



BANK OF TANZANIA

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BOARD OF DIRECTORS

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Prof. J. Semboja	Director
Prof.B.J. Ndunguru	Director
B.Kimela	Ag Secretary

ABBREVIATIONS AND SYMBOLS

e	estimated
p	provisional
pe	partly estimated
r	revised
•	figure not meaningful or not to be published
-	no figure available
...	available at a later date
o	less than .5 but more than nil
---	change within a time series, causing a break in continuity
R	seasonal factors recalculated

INTRODUCTION

The Tanzanian economy (GDP) is projected to grow by 6.0 percent in 2002 from 5.6 percent growth attained in 2001. Much of the growth will be registered by the agricultural sector on account of favourable weather conditions. The share of agricultural sector to GDP is projected at 47.7 percent in 2002. Mining and quarrying share to total GDP is projected to grow by 2.6 percent in 2002 compared to 2.5 percent in 2001. The increased growth follows strengthening and use of modern equipments for mining of gold, diamond and other precious stones together with expanded mining areas and exports.

The quarterly year-to-year **inflation** averaged 4.5 percent during the quarter, down from 5.1 percent experienced in the corresponding quarter in 2001. This is mainly due to significant deceleration in food inflation following increased food production and distribution. Non-food inflation on the other hand increased, largely due to upward revision of electricity tariff rates for domestic users and the increase in prices of petroleum products.

Monetary Developments during the quarter reflect an unfavorable trend with **Broad Money Supply (M2)** increasing by 9.0 percent from TZS 1,333.5 billion up from 5.2 percent expansion witnessed in the preceding quarter. The surge in broad money supply resulted mainly from increased donor fund inflows, which were not fully sterilized.

With regard to the **interest rate structure**, the margin between lending and savings deposit rates remained wide at 12.8 percent during the quarter. Lending rates were as high as 15.9 percent while savings deposit rates were as low as 3.1 percent. During the same period, the share of government credit to total credit rose at the expense of credit to the private sector.

The **external sector** recorded a marginal improvement of 2.3 percent during the quarter, compared with an improvement of 26.4 percent recorded in the preceding quarter. The improvement is mainly associated with declines in imports while exports remained virtually unchanged. Volume of traditional exports declined largely due to overall decline in production levels while non – traditional exports slightly increased with much of the increase associated with mineral exports particularly gold.

The **Tanzanian shilling on average appreciated** against the dollar by a margin of 0.9 percent, moving from TZS 971.8 per US dollar during the quarter ending June 2002 to TZS 963.2 per US dollar.

The **overall central government budget deficit** (after grants) narrowed to TZS 49.1 billion during the quarter as compared with TZS 65.8 billion recorded in the preceding quarter. This development signals both increased domestic resource mobilization efforts, as well as reduced government spending. Revenue collections amounted to TZS 286.9 billion up from TZS 279.1 billion recorded in the previous quarter. Government expenditure went down during the quarter to TZS 341.7 billion from 411.6 billion recorded in the previous quarter.

The **Tanzania Zanzibar Government budgetary operations** recorded an overall surplus before grants of TZS 0.2 billion equivalent of 0.12 percent of Zanzibar GDP. After considering grants an overall surplus of TZS 2.6 billion or 1.2 percent of GDP was recorded.

The Tanzania Zanzibar **Trade account** recorded a deficit of USD 7.3 million compared with a deficit of USD 2.5 million recorded during the corresponding period in 2001. The deterioration is largely attributed to decreases in exports of goods and services. Traditional exports decreased substantially on account of declining clove exports.

1.0 MONETARY AND FINANCIAL DEVELOPMENTS

1.1 Money and Credit

Broad money supply (M2) increased by TZS 119.5 billion or 9.0 percent from TZS 1,333.5 billion recorded at the end of June 2002 to TZS 1,453.0 billion at the end of September 2002. The increase in M2 was mainly attributed to increases in Net Foreign Assets (NFA¹) and Net Domestic Assets (NDA) of the banking system, by TZS 47.3 billion and TZS 96.5 billion, respectively.

The increase in NFA was mainly attributed to Net International Reserves (NIR) of the Bank of Tanzania (BOT) which increased by TZS 141.3 billion, from TZS 730.5 billion recorded at the end of June 2002 to TZS 871.8 billion at the end of September 2002. NIR increased mainly due to increase in donor fund inflows and BOT net purchases of foreign exchange in the Inter-bank Foreign Exchange Market (IFEM).

The increase in NDA, was mainly driven by an upsurge in Domestic Credit (DC) by TZS 178.8 billion, which was partly offset by a decline in Other Items Net (OIN) by TZS 82.3 billion. Specifically, net claims on government by the banking system went up by 56.0 percent following a decline in government deposits attributed to settlement of various government obligations. Commercial banks credit to the private sector increased by TZS 64.7 billion during the quarter ending September 2002 compared with an increase of TZS 40.1 billion recorded in the quarter ending June 2002. Following these developments, the share of government credit to total credit rose from 29.6 percent recorded in June 2002 to 36.7 percent at the end of September 2002 while the share of credit to the private sector as percentage of total credit decreased from 70.4 percent recorded in June 2002 to 63.3 percent at the end of September 2002.

During the quarter ending September 2002, currency outside the banking system, increased by TZS 45.6 billion. Demand deposits increased by TZS 51.2 billion while time deposits increased by TZS 22.8 billion. Saving deposits however, fell by TZS 0.2 billion.

Seasonally adjusted M2 increased from TZS 1,358.0 billion recorded at the end of June 2002 to TZS 1,445.8 billion at end of September 2002. This outturn was above the targeted path of seasonally adjusted M2 for the quarter end of September 2002 of between TZS 1,391.9 billion and TZS 1,398.7 billion by TZS 47.1 billion.

Extended Broad money (M3) increased by TZS 133.1 billion or a growth rate of 7.4 percent from the amount of TZS 1,797.9 billion recorded at the end of June 2002, thus reaching TZS 1,931.0 billion as at the end of September 2002. During the same period, foreign currency deposits of commercial banks increased by TZS 13.7 billion compared with a decrease of TZS 12.8 billion during the preceding quarter. However, foreign currency deposits as a percentage of extended broad money supply decreased from 25.8 percent as at the end of June 2002 to 24.8 percent as at the end of September 2002. Likewise, foreign currency deposits as a percentage of total commercial bank deposits also decreased from 33.9 percent as at the end of June 2002 to 32.8 percent as at the end of September 2002.

On an annual basis, M2's growth rate was 25.1 percent during the year ending September 2002 compared with 21.3 percent recorded during the year ending June 2002. M3 grew by 24.6 percent during the year ending September 2002, compared with 22.1 percent attained during the year ending June 2002.

¹ Adjusted to exclude foreign currency deposits

Chart 1.1: Annual Growth Rates in Monetary Aggregates, M3, M2 and M0

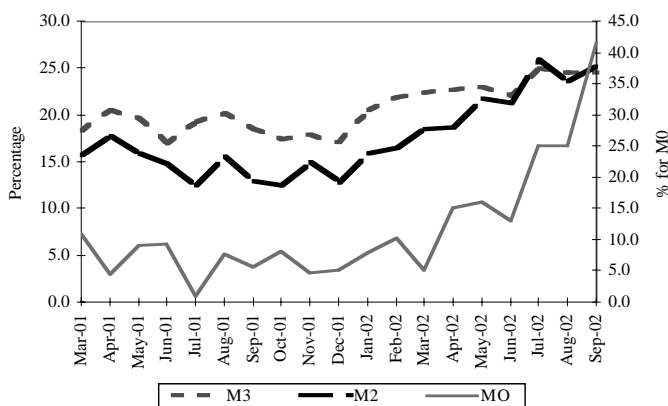
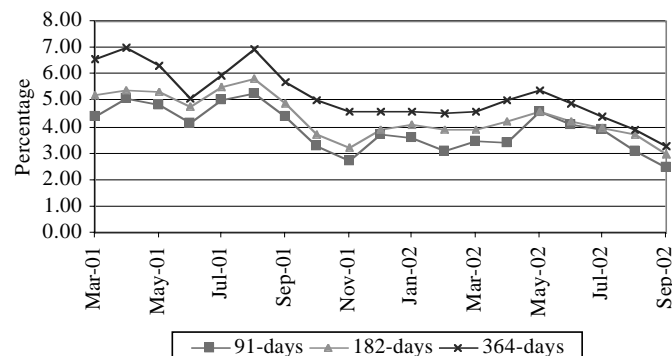


Chart 1.2: Development of Yields in Treasury Bill Market March 2001-September 2002



1.2 Financial Markets

1.2.1 Treasury Bills Market

During the quarter ending September 2002, Treasury bills worth TZS 232.9 billion were floated in the market for sale compared with treasury bills worth TZS 158.9 billion offered a quarter earlier. However, actual sales amounted to TZS 259.0 billion, following market intervention by the Bank of Tanzania to reduce the excess liquidity in the banking system.

The weighted average yields decreased across all maturities during the quarter under review. Specifically, the average yields for 35-day and 91-day T-bills decreased from 3.7 percent and 4.1 percent recorded in the preceding quarter to 2.0 percent and 2.5 percent respectively during the quarter ending September 2002. Also, during the same period, average yields for 182-days and 364-days treasury-bills decreased from 4.2 percent and 4.9 percent to 3.0 percent and 3.3 percent, respectively. As a result, the overall weighted yield for all maturities decreased from 4.2 percent in the preceding quarter to 2.6 percent during the quarter ending September 2002.

1.2.2 Treasury bonds

During the quarter ending September 2002, 2-year, 5-year, 7-year and 10-year Treasury bonds all worth TZS 37.2 billion were sold compared with TZS 20.1 billion sold in the preceding quarter. The increase in total sales was due to the introduction into the market of the 7-year and 10-year treasury bonds. During the same period, total bids increased by TZS 73.1 billion to TZS 105.6 billion resulting to a decrease in the rates for maturity for the 2-year and 5-year treasury bond from an average of 5.6 percent and 6.2 percent to 3.4 percent and 5.0 percent, respectively. At the same time, the average yields for maturity for the 7-year and 10-year treasury bonds stood at 6.8 percent and 7.8 percent, respectively.

1.2.3 Repurchase Agreements (REPOs)

During the quarter under review, the Bank of Tanzania employed a variety of REPOs for fine-tuning of liquidity in the economy. REPOs worth TZS 134.0 billion were transacted between BOT and commercial banks, with interest rate ranging between 1.1 percent and 4.0 percent. During the preceding quarter, REPOs transacted between BOT and commercial banks stood at TZS 131.2 billion, while interest rates ranged between 2.0 percent and 4.5 percent.

1.2.4 Discount Rate Policy

The quarter ending September 2002 was characterized by the absence of borrowing from the discount window by either the government or commercial banks. Nevertheless, the discount rate for the quarter ending September 2002, fell by almost 15 basis point to an average of 8.0 percent from 9.4 percent recorded in the preceding quarter.

1.2.5 Inter-bank Cash Market

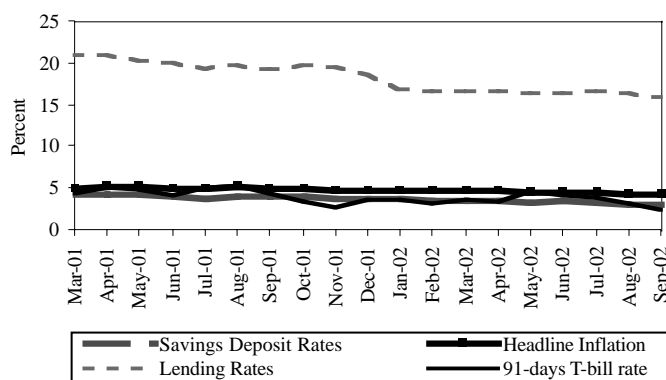
Total value of transactions in the inter-bank cash market declined by almost 22 percent from TZS 718.7 billion traded during the quarter ending June 2002 to TZS 560.8 billion in the quarter ending September 2002. Overnight transactions fell from TZS 561.9 billion as at the end of June 2002 to TZS 437.5 billion during the quarter ending September 2002. Overnight transactions accounted for 78 percent of the total inter-bank transactions, compared with 78.2 percent traded in the previous quarter. Demand for 7-14 days maturity transactions accounted for 6.7 percent of total value for all maturities down from 12.0 percent, while demand for 30-60 days maturity transactions fell to 2.5 percent from the 2.8 percent. The inter-bank weighted average interest rates exhibited a downward trend, with the overall inter-bank cash market rates falling from 2.4 percent recorded at the end of June 2002 to 1.6 percent during the quarter ending September 2002. Likewise overnight rates went down to 1.3 percent from 2.2 percent recorded in the preceding quarter. The declining trend in the inter-bank cash market rates depicts the presence of excess liquidity in the banking system.

1.2.6 Interest rate structure

During the quarter ending September 2002, the spread between lending rates and savings deposits rates narrowed down marginally by 0.1 basis point

reaching 12.8 percent from 12.9 percent recorded during the quarter ending June 2002. Average interest rates quoted by commercial banks on all domestic currency denominated deposits exhibited a declining trend, except for call accounts which rose from 1.2 percent in June 2002 to 1.3 percent in September 2002 while the 24-month deposits rates remained fairly stable at 4.4 percent. Savings deposit rates declined from 3.5 percent in June 2002, to 3.1 percent in September 2002. Likewise, the overall time deposits rates declined from 4.0 percent in June 2002, to 3.4 percent as at the end of September 2002. Also, the overall weighted average lending rates for domestic currency denominated loans fell to 15.9 percent in September 2002, from 16.4 percent end-June 2002 (**Table 1.1**).

Chart 1.3: Interbank Exchange Rate Movements and Volume of Transactions



With regard to foreign currency denominated deposits and lending rates, the overall weighted average deposits rates declined to 1.4 percent as at the end of September 2002 from 1.5 percent recorded at the end of June 2002, while the overall average lending rates increased from 5.6 percent recorded at the end of June 2002 to 6.3 percent during September 2002 (**Table 1.1**).

Table 1.1: Weighted Average Interest Rates of Commercial Banks (percentage per annum)

	Jun-02	Jul-02	Aug-02	Sep-02
A Domestic Currency				
1 Overall interbank cash market rate	2.41	2.38	1.84	1.57
2 REPO Rate	2.89	2.00	1.81	1.81
3 Treasury Bills Rates				
35 days	3.7	3.8	2.8	2.00
91 days	4.10	3.90	3.10	2.50
182 days	4.20	4.00	3.70	3.00
364 days	4.90	4.40	3.90	3.30
Treasury bills rate	4.20	4.00	3.30	2.60
4 Treasury Bonds- 2-years	5.59	5.07	4.48	3.44
5-years	6.22	6.02	6.02	4.99
5 Discount Rate	9.35	9.37	8.55	7.95
6 Savings Deposit Rate	3.49	3.33	3.12	3.10
7 Time Deposits Rates	4.02	3.90	3.45	3.42
Call Accounts	1.15	1.31	0.83	1.26
3 months	3.44	3.19	2.98	3.01
6 months	4.74	4.48	4.11	3.85
12 months	6.19	6.22	5.84	5.88
24 months	4.37	4.42	4.41	4.40
8 Lending rates	16.40	16.66	16.45	15.86
Call Loans	23.65	23.65	23.65	23.65
Short-term (up to 1yr)	14.83	14.70	15.26	14.76
Medium-term (1-2 yrs)	16.59	18.28	15.69	14.45
Medium-term (2-3 yrs)	15.02	14.55	14.78	12.61
Long-term (3-5 yrs)	17.18	17.38	17.86	17.45
Term Loans (over 5 yrs)	18.38	18.40	18.68	20.02
B Foreign Currency				
1 Deposits Rates	1.50	1.24	1.30	1.39
Call Accounts	0.66	0.64	0.71	0.48
Savings Deposits	2.05	0.93	0.96	0.97
Time Deposits				
3-months	1.30	1.31	1.49	1.37
6-months	1.54	1.52	1.52	1.64
12-months	1.64	1.62	1.69	1.73
2 Lending Rates	5.55	6.02	5.79	6.29
Short-term (up to 1yr)	4.89	6.92	7.64	7.43
Medium-term (1-2 yrs)	4.45	4.44	4.43	5.45
Medium-term (2-3 yrs)	5.12	5.43	5.29	6.95
Long-term (3-5 yrs)	7.75	7.30	5.80	5.34

1.2.7 Inter-bank Foreign Exchange Market (IFEM)

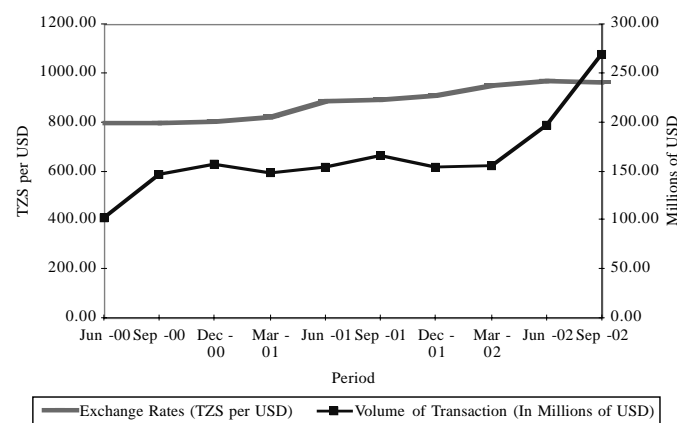
During the quarter ending September 2002, the total amount traded at the Inter-bank Foreign Exchange Market (IFEM) increased by 36.8 percent to USD 269.0 million from USD 196.7 million traded during the preceding quarter (Table 1.2). Commercial

banks dominated both the supply and demand side of the market, by supplying USD 232.9 million or 86.6 percent of total amount traded and purchasing USD 146.7 million or 54.5 percent. Non-bank financial institutions supplied USD 20.7 million or 7.7 percent of total amount traded and purchased USD 4.6 million or 1.7 percent. Bank of Tanzania's intervention in the market resulted in a net purchase of USD 102.2 million, which is about 38.0 percent of the total amount traded.

Exchange Rate

During the quarter under review, the Tanzanian shilling on average appreciated against the US dollar by a margin of 0.9 percent, moving from TZS 971.8 per US dollar recorded during the quarter ending June 2002, to TZS 963.2 per US dollar. The appreciation partly reflects an increased supply of US dollars in the market.

Chart 1.4: Interbank Exchange Rate Movements and Volume of Transactions



Bureaux de Change Operations

The total volume of transactions conducted by the Bureaux de change system went up during the quarter under review by 27.8 percent to USD 130.8 million from USD 102.3 million transacted in the previous quarter. The rise in volume of transactions

reflects increased inflows of foreign exchange receipts mainly from tourism. This is particularly the case because the period from July to September is normally a peak tourism season. The bureau buying and selling rates also followed the appreciation pattern exhibited by the shilling in the IFEM and appreciated by 0.8 percent and 1.1 percent respectively. Table 3 shows foreign exchange market developments during the period under review.

Table 1.2: Foreign Exchange Market Developments

Markets	2001/02	2002/03	% Change
	Q4	Q1	
IFEM			
Amount offered*	196.7	269.0	36.8
Amount sold*	196.7	269.0	36.8
Exchange rate**	971.8	963.2	-0.9
Bureau de Change			
Amount of sales*	51.0	64.2	25.9
Amount of purchases*	51.3	66.5	29.6
Volume of Transactions*	102.3	130.7	27.8
Buying rate**	965.6	957.8	-0.8
Selling rate**	986.6	976.1	-1.1

Source: Foreign Markets Dept. and Bank Supervision- Bureau de Change Section

•□ Millions of USD, **Tanzanian Shillings (TZS) per US dollar

2.0 OTHER ECONOMIC DEVELOPMENTS

2.1 Government Finance

During the first quarter of 2002/2003, the budget recorded an overall deficit before grants of TZS 54.8 billion or 0.6 percent of GDP². However, the budget registered an overall deficit of TZS 5.8 billion after considering grants amounting TZS 49.1 billion. The lowering in the level of deficit signals both increased domestic resource mobilization efforts as well as reduced government spending.

Revenue collections amounted to TZS 286.9 billion or 3.0 percent of GDP, being TZS 17.4 billion above the targeted TZS 269.5 billion for the review period. This same trend was exhibited in the preceding three quarters and therefore reflects increased government tax collection efforts.

Total expenditure (excluding amortization) amounted to TZS 341.7 billion or 3.6 percent of GDP. The expenditure was however 33.0 percent below the planned amount of TZS 509.5 billion for the quarter. Out of the total expenditure, TZS 302.5 billion or 88.5 percent was for recurrent, while TZS 39.3 billion or 11.5 percent was for development expenditure.

During July-September 2002, the government received external grants amounting TZS 49.1 billion, or 31.4 percent of the targeted level of TZS 156.5 billion. Out of the total grants, HIPC relief was TZS 10.8 billion being TZS 4.0 billion less than the estimated TZS 14.8 billion. Program and project grants all amounted to TZS 38.3 billion against TZS 141.7 billion planned during the review period.

During the first quarter of 2002/2003 the budget registered an overall deficit (checks cleared) amounting

to TZS 36.9 billion. The deficit was financed through borrowing from foreign and domestic sources in the amounts of TZS 12.4 billion and TZS 24.5 billion respectively.

2.2 Output and Prices

2.2.1 Food Situation

During the quarter ending September 2002, the Strategic Grain Reserve (SGR) stocks increased from 47,103 tons recorded at end June 2002 to 57,500 tons (Table 2.1). The increase resulted from purchases of 10,397 tons from the domestic market. The September 2002 SGR stock level of 57,500 tons however remains lower when compared with those recorded during corresponding periods in 2001 and 2002. Despite this low stock-level, food supply situation is forecasted to be satisfactory in the remaining period of 2002/03.

Table 2.1: SGR Stocks (tons) as at end of month

	2000	2001	2002
Target per year	150,000	150,000	150,000
January	105,665	78,967	60,503
February	103,305	72,000	58,254
March	101,496	63,022	56,738
April	96,326	51,435	52,228
May	82,119	44,776	48,653
June	72,000	47,225	47,103
July	63,976	46,290	44,787
August	70,352	48,998	41,795
September	95,000	59,047	57,500
October	88,474	58,000	
November	89,882	62,388	
December	78,967	62,788	

Source: Food Security Department - Ministry of Agriculture and Food Security

2.2.2 Electricity Generation

During the quarter ending September 2002, total electricity generation increased by 4.7 percent from

² GDP estimates for 2002/03 is TZS 9,547.5 billion

668.0 million kwh generated during the preceding quarter to 699.1 million kwh with hydroelectricity contributing about 99.9 percent of the total electricity generated. The increase is due to good rains recorded in areas where hydro-electricity is generated namely Mtera, Kidatu, Hale, Pangani Falls, Nyumba ya Mungu and Kihansi.

2.2.3 Inflation Developments

Headline Inflation

During the quarter ending September 2002, the quarterly year-to-year inflation rate declined to an average of 4.5 percent, from 4.6 percent recorded in the previous quarter. When compared with the corresponding quarter in 2001, quarterly average headline inflation declined by 0.4 percentage points from an average of 5.1 percent. The decline in the rate of inflation during the review period is on account of a decline in food inflation following increased food production and distribution during 2001/02.

Non-food Inflation

Non-food inflation increased to an average of 6.9 percent during the review period from an average of 6.3 percent recorded in the preceding quarter. The increase was mainly due to the upward revision of electricity tariff rates for domestic users in April 2002 and the increase in prices of petroleum products. Increases in the prices of petroleum products was a result of the 13 percent increased fuel levy during the 2002/03 budget as well as the continuing threat of war in the Middle East.

Food Inflation

Food inflation declined to an average of 3.6 percent during the quarter ending September 2002 from an average of 4.0 percent recorded in the preceding quarter. The decrease in food inflation is a result of improved supply of basic foodstuffs arising from good harvests.

Table 2.2: Quarterly Inflation

Major Commodity Group	Weight %	December 1994=100			
		Jul - Sep 2001	Jul - Sep 2002	% Change 2000Vs2001	% Change 2001Vs2002
				01	2
Food	71.2	222.9	230.9	6.4	3.6
Drinks and tobacco	4.4	175.5	179.0	2.5	2.0
Rents	3.9	198.1	201.4	3.1	1.8
Fuel, Power and Water	4.7	271.7	323.2	1.4	18.9
Clothing and Footwear	3.7	188.5	201.3	4.1	6.8
Furniture & Household Equipment	2.5	189.4	197.8	0.5	4.5
Household Operations & Maintenance	1.5	158.4	160.6	-2.1	1.4
Personal Care & Health	2.2	145.1	151.0	0.6	4.0
Recreational & Entertainment	1.2	171.0	174.2	1.7	1.9
Transportation	1.2	239.5	246.4	0.7	2.9
Education	1.5	195.4	202.6	0.9	3.5
Miscellaneous Goods & services	2.0	151.0	157.8	0.3	4.5
TOTAL	100.0	215.2	224.8	5.1	4.5

Source: National Bureau of Statistics & BOT computation

Note: Weights derived from 1991/92 Household Budget Survey

2.3 Foreign Trade Developments

2.3.1 Trade Balance (Goods and Services)

During the quarter ending September 2002, the trade account recorded a marginal improvement of 2.3 percent when compared with a similar quarter in the corresponding period in 2001. The improvement was largely attributed to a 5.3 percent decline in imports (**Table 2.3**)

Table 2.3: Trade Balance (Goods and Services)

	July 2001	September 2002p	% Change
Exports	369.0	343.6	-6.9
Goods	182.9	183.9	0.5
Services	186.1	159.8	-14.2
Imports	570.8	540.8	-5.3
Goods	404.7	373.2	-7.8
Services	166.1	167.6	0.9
Trade Balance	-201.8	-197.1	-2.3

P= provisional data

Source: Bank of Tanzania, International Economics Department and Customs Department - TRA.

Goods Exports

Total exports remained virtually unchanged at USD 183.9 million when compared with the amount of USD 182.9 million registered in the corresponding period in 2001 (**Table 2.4**). The stagnation in total exports is mainly explained by poor performance of traditional exports. Traditional exports declined by 44.3 percent from USD 37.2 million to USD 20.7 million due to lower export volumes as well as declining unit prices of some of the major traditional commodities. Major traditional commodities namely coffee, cotton, sisal and cashewnuts all recorded declines in export volumes. With the exception of cotton, the fall in export volumes of other commodities is mainly attributed to the overall decline in production levels. The decline in export volume of cotton is also associated with the delays in transportation of the crop from major producing areas in the Lake zone to the Dar es Salaam port due to unavailability of sufficient transportation wagons from the Tanzania Railways Corporation. On the other hand, the fall in unit prices for most of the traditional crops is mainly explained by declining prices in the export markets.

Conversely, non-traditional exports increased by 12.0 percent from USD 145.7 million recorded in the corresponding quarter in 2001 to USD 163.2 million. All sub categories of non-traditional exports recorded increases with the exception of horticultural products. Mineral exports increased by 4.8 percent from USD 82.6 million to USD 86.5 million mainly due to increased gold exports. Other exports also increased by 35.7 percent from USD 22.5 million to USD 30.6 million mainly on account of increases in maize exports to neighbouring countries (Zambia and Malawi) following the drought facing these countries.

Table 2.4: Tanzania Exports by type of Commodity

ITEM	July - September		% Change
	2001	2002p	
Traditional commodities			
COFFEE			
Value	4.3	1.7	-59.5
Volume	3.5	1.8	-48.2
Unit Price	1,221.9	956.1	-21.8
COTTON			
Value	14.0	7.0	-49.9
Volume	15.9	9.2	-42.3
Unit Price	885.7	769.1	-13.2
SISAL			
Value	1.5	1.5	1.2
Volume	3.3	2.9	-13.5
Unit Price	449.3	525.3	16.9
TEA			
Value	3.8	4.4	14.9
Volume	3.0	3.4	14.6
Unit Price	1,272.2	1,274.7	0.2
TOBACCO			
Value	3.2	2.6	-19.3
Volume	1.6	1.8	10.9
Unit Price	1,994.7	1,451.8	-27.2
CASHEWNUTS			
Value	3.5	0.7	-79.4
Volume	9.2	1.4	-84.7
Unit Price	373.8	502.8	34.5
CLOVES			
Value	6.9	2.7	-60.5
Volume	1.3	0.5	-62.6
Unit Price	5,091.0	5,385.7	5.8
SUB TOTAL	37.2	20.7	-44.3
Non-Traditional Exports			
Minerals	82.6	86.5	4.8
Gold	72.4	76.6	5.9
Diamond	5.7	5.2	-8.8
Other minerals	4.5	4.7	4.4
Manufactured Goods	13.1	14.1	7.6
Cotton Yarn	0.3	0.3	0.0
Manufactured Coffee	0.1	0.2	100.0
Manufactured Tobacco	0.0	0.0	0.0
Sisal Products (Yarn & Twine)	0.4	0.3	-25.0
Other manufactured Goods	12.3	13.3	8.1
Horticultural products	2.2	2.1	-4.5
Other Exports	22.5	30.6	35.7
SUB TOTAL	145.7	163.2	12.0
GRAND TOTAL	182.9	183.9	0.5

p = provisional

Note:

Volume in '000 Tons; Value in '000,000 USD; Unit Price in USD/Ton

Source: Bank of Tanzania, International Economics Dept. and TRA, Customs Dept.

Imports

Total imports (f.o.b.) declined by 7.8 percent from USD 404.7 million recorded during the corresponding quarter in 2001 to USD 373.2 million (**Table 2.5**). All categories of imports declined with intermediate goods declining most. The decline in intermediate goods imports is mainly explained by the re-adjustment of oil imports to normal levels following higher levels of oil imports registered during the corresponding quarter in 2001. Following the September 11, 2001 terrorist attacks on the USA, a total of 124,555 tons of oil (almost double the monthly average) was imported due to speculations of interruptions in global oil supplies. The decline in capital goods imports is explained by the completion of some of the big projects particularly in the mining sector. Afrika Mashariki Gold Mining Company is one of the major gold mines projects which was completed in mid 2002 and its official opening took place in September 2002.

During the quarter under review, imports of building and constructions and machinery decreased by 17.8 percent and 11.6 percent respectively when compared with those reported during the corresponding period in 2001. Consumer goods imports also declined by 4.1 percent much of which was accounted by the decline in the sub-category of all other consumer goods.

Table 2.5: Tanzania Imports (By Major Categories)

IMPORT CATEGORY	Millions of USD		
	July - September		%
	2001	2002p	
CAPITAL GOODS	165.5	156.5	-5.4
Transport Equipments	39.8	47.6	19.6
Building and Constructions	35.3	29.0	-17.8
Machinery	90.4	79.9	-11.6
INTERMEDIATE GOODS	117.4	99.9	-14.9
Oil imports	65.4	46.9	-28.3
Fertilizers	4.6	4.3	-6.5
Industrial raw materials	47.4	48.7	2.7
CONSUMER GOODS	121.8	116.8	-4.1
Food and food stuffs	27.4	28.9	5.5
All other consumer goods	94.4	87.9	-6.9
GRAND TOTAL (F.O.B)	404.7	373.2	-7.8
GRAND TOTAL (C.I.F)	465.2	429.0	-7.8

p = provisional

Source: Bank of Tanzania, International Economics Dept. and TRA, Customs Dept.

2.3.2 Services and Income Accounts

Services Account

During the quarter ending September 2002, the services account deteriorated to a deficit of USD 7.79 million from a surplus of USD 20.0 million recorded during the corresponding quarter of 2001. The deterioration was due to the decrease in receipts arising from service, travel and other business services.

Service payments, on the other hand, increased marginally by 0.9 percent from USD 166.1 million to USD 167.6 million mainly on account of government services and other business services payments. Consistent with the decline in goods imports, freight payments also declined by the same magnitude of 7.8 percent during the review period.

Table 2.6: Tanzania - Service and Income Sector Developments

		Millions of USD		
		July - September		%
		2001	2002p	
A. Services Account	Net	20.00	-7.79	-139.0
	Receipt	186.14	159.78	-14.2
	Payment	166.14	167.57	0.9
1. Transportation	Receipt	13.90	16.42	18.2
	Payment	51.90	48.30	-6.9
o/w freight payment	Payment	40.62	37.46	-7.8
2. Travel	Receipt	118.43	103.78	-12.4
	Payment	82.53	80.91	-2.0
3. Communication Services	Receipt	2.47	3.31	34.1
	Payment	2.28	1.63	-28.3
4. Construction services	Receipt	0.00	0.00	0.0
	Payment	0.88	1.70	93.0
5. Insurance Services	Receipt	3.60	7.01	94.7
	Payment	6.27	7.44	18.8
6. Financial Services	Receipt	1.79	0.82	-54.1
	Payment	0.53	2.36	345.7
7. Computer and Information Services	Receipt	0.00	0.19	--
	Payment	0.21	0.57	171.0
8. Royalties and License fees	Receipt	0.01	0.00	-100.0
	Payment	1.11	0.02	-98.4
9. Other Business Services	Receipt	32.54	12.57	-61.4
	Payment	11.10	13.44	21.1
10. Personal, Cultural and Recreational Services	Receipt	0.06	1.28	--
	Payment	0.00	0.03	--
11. Government Services n.i.e	Receipt	13.34	14.39	7.9
	Payment	9.34	11.16	19.6
B. Income Account	Net	-6.62	-4.38	-33.8
	Receipt	16.88	15.98	-5.3
	Payment	23.50	20.36	-13.3
1. Compensation of Employees	Receipt	2.77	1.82	-34.1
	Payment	1.44	1.24	-14.2
2. Investment Income	Receipt	14.11	14.16	0.3
	Payment	22.06	19.13	-13.3
o/w interest payment	Payment	22.04	19.03	-13.7

Source: Commercial Banks, Non-bank Financial Institutions, Bank of Tanzania
p = provisional

Note:

- = Small value
-- = Very big value
--- = Information not available

Income account

During the quarter under review, the deficit in the income account decreased to USD 4.4 million from USD 6.6 million recorded in the corresponding quarter in 2001. The decline in the deficit was largely due to lower interest payments obligations resulting from the HIPIC debt relief.

World Commodity prices

During the quarter ending September 2002, prices of most agricultural commodities remained unchanged despite some signs of recovery in the global economy following the September 11, 2001 terrorist attacks on the USA. World market prices for **arabica coffee, tea and cotton (A index)** remained unchanged while those for **robusta coffee and cotton (memphis)** recorded increases of 16.0 percent and 10.0 percent, respectively.

Conversely, world market prices for **sisal (U-grade) and cloves** declined by 3.9 percent and 51.6 percent respectively, compared to the corresponding period in 2001. The plunge in clove prices is mainly attributed to the decision reached in July 2002 by the Indonesian authorities to restrict clove imports by introducing import permits aimed at protecting domestic producers. The decision also affected negatively the demand of the crop in the world market, as Indonesia is one of the major buyers of cloves in the world market.

Prices for **crude oil (f.o.b. Dubai)** increased by 7.0 percent to an average of USD 25.6 per barrel partly due to the increased tensions in the Middle East. Also, speculations in disruptions of oil supplies due to the increased threat by the USA to wage a war over Iraq attributed to the increase in oil prices. Under the same premises, prices for **white petroleum products** (i.e. refined oil products) increased by 4.3 percent to USD 238.1 per ton from USD 228.4 per ton recorded during the quarter ending September 2001.

Gold prices increased by USD 1.4 from USD 312.8 recorded in the quarter ending June 2002 to USD 314.2 per troy ounce. Uncertainty about the direction of the global economy since its slowdown in early 2001 has led to an increased demand for gold, thus exerting an upward pressure on its prices.

2.4 Debt Development

The total debt stock (both domestic and external debts) was USD 8,133.4 as at end of September 2002. The amount indicates a decrease of USD 195.1 million or 2.3 percent when compared with USD 8,328.5 million registered at the end of June 2002. The decrease in total debt stock is mainly due to decline in external debt following cancellation of debts by two Paris Club creditors namely Austria and USA. Total debt stock is also expected to further decline following approval by the government in August 2002 of the Domestic Debt Strategy, which is intended to guide future domestic debt management.

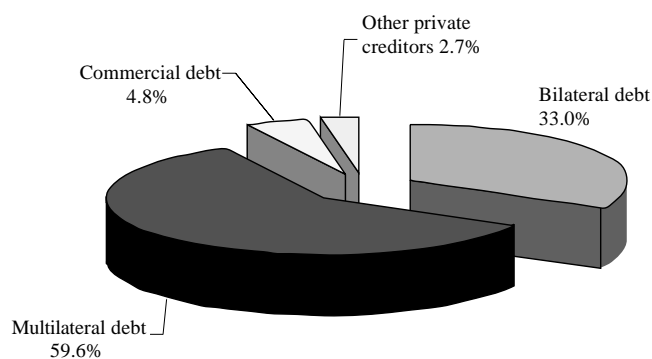
Total External Debt

Total external debt committed, as at September 30th, 2002 was USD 7,884.2 million. This amount indicates a decrease of USD 148.6 million or 1.8 percent from USD 8,032.8 million recorded at the end of June 2002. Out of the total debt committed, disbursed outstanding debt (DOD) was USD 6,366.0 million or 80.7 percent and committed undisbursed debt (CUD) was USD 1,518.2 million or 19.3 percent. When compared with the previous quarter, DOD decreased by 2.9 percent while CUD increased by 3.1 percent. Also when interest arrears are taken into account, the external debt stock reached USD 7,281.7 million as at the end of September 2002, indicating a decrease of USD 182.3 million or 2.4 percent when compared with USD 7,464.0 million recorded at the end of June 2002.

The Profile of External Debt

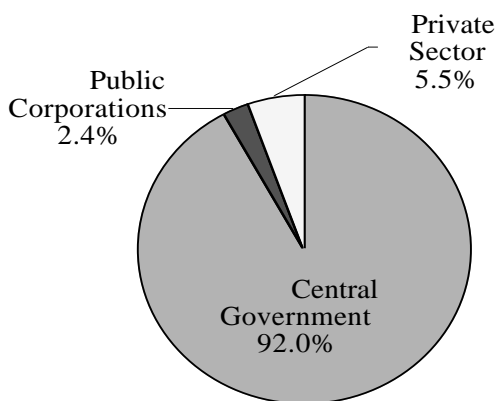
The profile of disbursed outstanding debt by creditor category indicates that, 59.6 percent and 33.0 percent of the total debt are owed to multilateral and bilateral creditors respectively. Commercial debts and other creditors account for 4.8 percent and 2.7 percent respectively.

Chart 2.1: Disbursed Outstanding Debt by Creditor Category



Disbursed outstanding debt by borrower category shows that, the Central Government is the largest borrower, accounting for 92.0 percent of the total debt. The proportion of public and private sector in the total debt was 2.4 and 5.5 percent respectively.

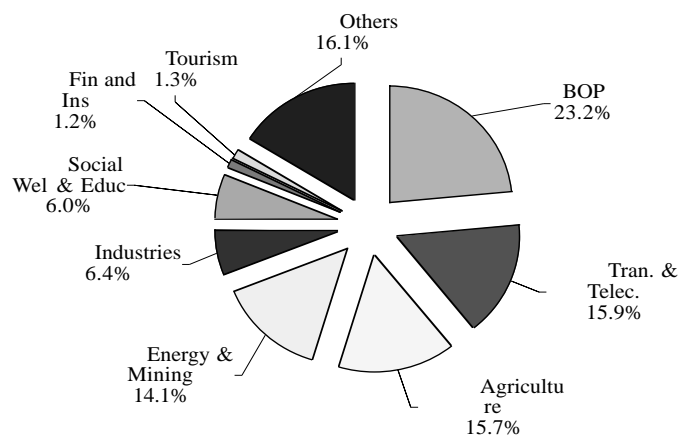
Chart 2.2: Disbursed Outstanding Debt by Creditor Category



Classified by utilization of funds, 23.2 percent of the debt was disbursed in the form of balance of payments support, while transport and telecommunications sector received 15.9 percent. Agriculture received 15.7 percent followed by energy and mining which received 14.1 percent. Industries

absorbed 6.4 percent while social welfare & education, finance and insurance and tourism received 6.0, 1.2 and 1.3 percent respectively. The remaining 16.1 percent was absorbed by other sectors.

Chart 2.3: Disbursed Outstanding Debt by Economic Sector



Debt Contracted, disbursements and payments

During the quarter under review, new loans contracted and recorded amounted to USD 2.8 million, all of which went to the private sector. During the same period, disbursements amounted to USD 1.0 million, while total debt service amounted to USD 19.8 million, thus resulting to a net outflow of USD 18.8 million.

Paris Club Arrangements

During the quarter under review, the government concluded bilateral agreements with two Paris Club creditors namely; the United States of America and Austria thus leading to cancellation of debts worth USD 49.9 millions in total. Out of the cancelled amount, the United States of America cancelled debts worth USD 21.3 million, which is 100 percent of its outstanding debt.

Negotiations for debt cancellation with the governments of France, Canada and Italy are also in advanced stages. If successful, the three creditors are expected to cancel their debts worth USD 83.0 million, USD 32.1 million and USD 43.9 million, respectively. The government has also initiated bilateral negotiations with the remaining Paris Club

and Non-Paris Club creditors, so that they can provide debt relief on terms comparable to those of Paris Club creditors.

Domestic Debt Developments

Union Government

Total domestic debt stock owed by the United Republic of Tanzania (URT) comprising of government securities and other government liabilities stood at TZS 825.67 billion during the quarter ending September 2002. This is an increase of TZS 7.07 billion or 1.0 percent when compared with TZS 818.6 billion recorded during the quarter ended June 2002. The increase in debt stock was mainly attributed to the introduction of the 7-year fixed rate tradable Treasury bond.

Government Securities

Government Securities which include stocks, bonds, treasury bills and tax reserve certificates registered an overall increase of TZS 8.0 billion from TZS 788.1 billion recorded at the end of June 2002 to TZS 796.1 billion as at the end of September 2002. Other government liabilities decreased by TZS 0.9 billion or 3.1 percent.

Domestic Debt by Instruments

Analysis of domestic debt stock by instrument shows that, Government Stocks, which constitute 25.3 percent decreased by TZS 19.2 billion from TZS 227.8 billion recorded at the end of June 2002 to TZS 208.6 billion recorded at the end of September 2002. During the same period, EPA stocks worth TZS 40.0 billion and TZS 27.0 billion were converted into marketable securities and issued respectively while stocks worth TZS 6.3 billion were redeemed. The conversion and redemption of stocks explains the overall decline in government stocks position.

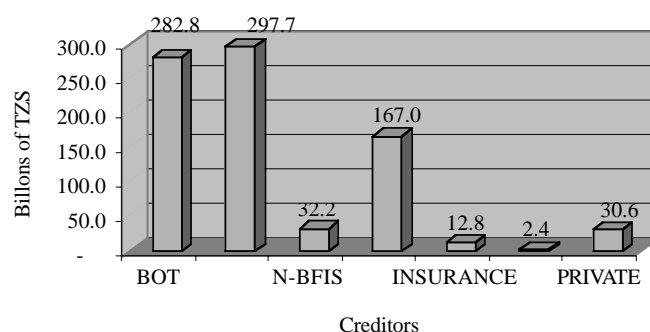
Treasury bills increased by 13.8 percent from TZS 172.7 billion to TZS 196.5 billion, mainly due to the conversion of EPA stock into 35 days treasury bills. Government bonds on the other hand, increased by 0.9 percent from TZS 387.5 billion to TZS 391.0 billion due to the introduction of the 7-year fixed rate Treasury bonds in August 2002.

Although there was no change on tax reserve certificates, unclaimed interest (arrears) increased by TZS 0.01 billion from TZS 0.08 billion to TZS 0.09 billion. During the same period, the government repaid all of its outstanding debts with Local Authority Provident Fund (LAPF) to the tune of TZS 0.9 billion.

Domestic Debt by creditor categories

As at the end of September 2002, commercial banks were the largest creditors, holding claims worth TZS 297.7 billion or 36.1 percent of the total domestic debt stock. Bank of Tanzania ranked second with claims worth TZS 282.8 billion or 34.3 percent. Pension Funds and non-banks financial institutions held claims amounting to TZS 167.0 billion or 20.2 percent and TZS 32.24 billion or 3.9 percent, respectively. Private investors and insurance companies' claims accounted for 3.7 and 1.6 percent, respectively. Other official entities and BOT-Special Fund altogether held 0.3 percent of total claims.

Chart 2.4: Disbursed Outstanding Debt by Creditor Category



Domestic Debt Service

A total of TZS 167.6 billion fell due for payment during the first quarter of 2002/03. Out of the total amount, TZS 154.3 billion or 92.1 percent was principal, and the balance of TZS 13.2 billion or 7.9 percent was interest. All interest amounting TZS 13.3 billion and TZS 0.9 billion principal-LAPF debt were paid out of government revenues. The remaining principal amount of TZS 153.4 billion was rolled over.

3.0 ECONOMIC DEVELOPMENTS IN TANZANIA ZANZIBAR

3.1 Government Finance

Overall Performance

During the first quarter of the fiscal year 2002/03, the Zanzibar Government budgetary operations recorded an overall surplus before grants to the tune of TZS 0.2 billion, equivalent of 0.12 percent of Zanzibar's GDP. However, after considering grants, recorded the budget recorded an overall surplus of TZS 2.6 billion, or 1.2 percent of GDP.

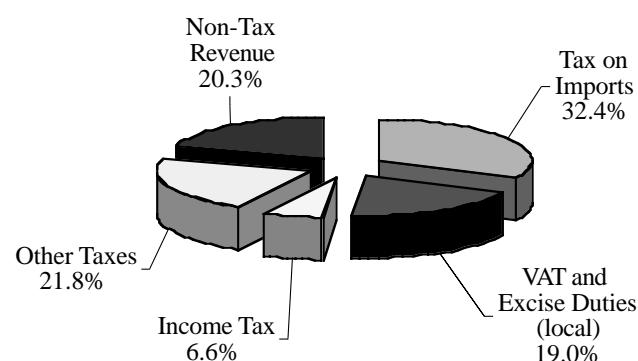
Revenue Performance

Total revenue collections increased by 26.0 percent, from TZS 10.6 billion recorded in the corresponding quarter in 2001/02 to TZS 13.4 billion. The increase in revenue collections was attributed to increases in non-tax revenue following deliberate revenue enhancement measures by the Zanzibar Revenue Board. VAT and local excise duties increased by 38.4 percent from TZS. 1.8 billion recorded during the corresponding quarter in 2001/02 to TZS 2.5 billion due to enhanced tax collections measures by both Tanzania Revenue Authority (TRA) and Zanzibar Revenue Board (ZRB).

Tax on imports however declined by 11.4 percent from TZS. 4.9 billion recorded during the corresponding quarter in 2001/02 to TZS. 4.3 billion, due to the general decline in imports through the Zanzibar Port.

Revenue from income tax declined slightly from TZS 0.9 billion to TZS 0.8 billion. On cumulative basis, total revenue collections amounted to TZS 13.4 billion accounting for 80.8 percent of the quarterly target of TZS 16.6 billion or 20.2 percent of the annual target.

Chart 3.1: Zanzibar Revenue By Source July-Sept, 2002



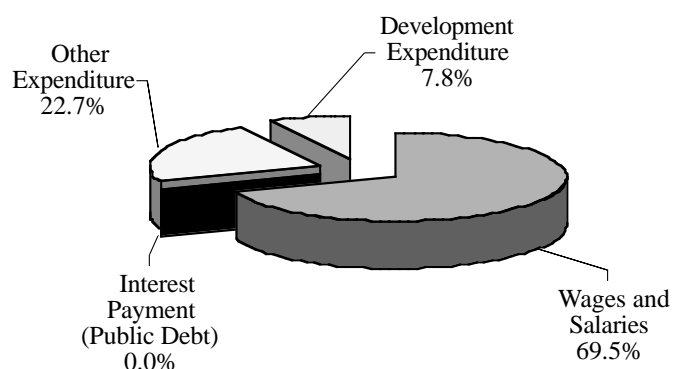
Government Expenditure

During the first quarter of 2002/03, total government expenditure increased by 13.2 percent from TZS 11.6 billion recorded in the corresponding quarter in 2001/02 to TZS 13.1 billion.

Recurrent expenditure amounted to TZS 12.1 billion, accounting for 92.1 percent of total government expenditure. Expenditure on wages and salaries increased by 6.8 percent from TZS 11.3 billion recorded in corresponding quarter in 2001/02 to TZS 12.1 billion while other expenditures decreased by 25.6 percent from TZS. 4.0 billion to TZS. 2.9 billion, mainly due to the expenditure ceilings set during 2002/03.

Development expenditure increased from TZS. 0.2 billion recorded in the corresponding quarter in 2001/02 to TZS. 1.0 billion. The rise of development expenditure during the review period was mainly attributed to increases in expenditure on construction of roads and water supply in Zanzibar. There was no expenditure on debt servicing during the quarter under review.

Chart 3.2: Zanzibar Expenditure By Source July-Sept, 2002



Financing

During the quarter under review, the Government of Zanzibar financed its expenditure from domestic sources and grants from the Union Government to the tune of TZS. 2.3 billion. It also borrowed from non-bank sources to the tune of TZS. 1.3 billion.

3.2 Debt Developments

Total debt stock (external and domestic) as at the end of September 2002, stood at TZS 88.7 billion, or USD 91.9 million. External and domestic debts accounted for 63.9 and 36.1 percent of total debts respectively.

Domestic Debt

During the quarter ending September 2002, domestic debts increased by 52.0 percent from TZS 21.1 billion recorded during the corresponding period in 2001 to 32.0 billion. The increase was mainly due to the reconciliation of the debt position by including claims on government by pensioners and creditors who supplied goods and services to the government.

Domestic Debt by Creditors

Domestic debt by creditor shows that, the Zanzibar Government is owed TZS 13.6 billion by the Union Government accounting for 42.5 percent of total domestic debt. The People's Bank of Zanzibar

(PBZ) claims amounted to TZS 7.2 billion or 22.6 percent. Zanzibar State Trading Corporation and Zanzibar Port Authority claims amounted to TZS 2.9 billion and TZS 0.6 billion, accounting for 9.0 percent and 2.0 percent respectively. Other creditors claims amounted to TZS 7.7 billion or 24.0 percent of total domestic debt.

Domestic Debt by Instruments

Domestic debt by instruments shows that, the Zanzibar Government owes the Union Government with advances amounting TZS 13.6 billion or 42.5 percent of total domestic debt. Long-term loans amounted to TZS 7.2 billion or 22.6 percent. Short-term loans amounted to TZS 0.2 billion or 0.6 percent and government stocks amounted to TZS 3.3 billion or 10.3 percent. Other instruments amounted to TZS 6.3 billion, accounting for 19.8 percent of total domestic debt. Treasury bills amounted to TZS 1.3 billion or 4.2 percent.

The quarterly debt analysis indicates that long-term borrowing maintained its June 2002 level of TZS 7.2 billion in favor of the Peoples Bank of Zanzibar. Government stocks increased substantially mainly due to reclassification and rearrangement of the debt portfolio. Advances from the Union Government increased by 28.9 percent and short-term borrowing went down substantially also due to reclassification of the debt portfolio.

Table 3.1: Zanzibar Domestic Debt by Instrument Millions of TZS

INSTRUMENT	Sep-01	Sep-02	% Composition	% Change
Advances by SMT	10,554.04	13,604.04	42.50	28.90
Short term Loan	2,695.70	195.69	0.61	(92.74)
Long term Loan	7,221.43	7,221.43	22.56	0.00
Government stocks	601.70	3,307.32	10.33	449.66
Treasury bills	-	1,336.02	4.17	-
Other Instruments	0.00	6,343.53	19.82	-
TOTAL	21,072.87	32,008.03	100.00	51.89

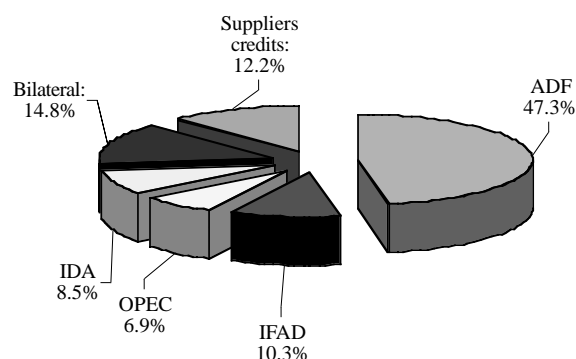
External Debt

During the quarter ending September 2002, the Zanzibar Government external indebtedness decreased by 30.0 percent to USD 58.7 million from USD 83.9 million recorded in the preceding quarter. The decline was attributed to repayment of multilateral and bilateral guaranteed debts by the Union Government.

External Debt by Creditor Category

The external debt portfolio indicates that, multilateral debts amounted to USD 42.9 million, accounting for 73.1 percent of the total external debt. Bilateral creditor's claims amounted to USD 8.6 million or 14.6 percent. Claims from commercial sources (supplier's credit), amounted to USD 7.2 million or 12.3 per cent.

Chart 3.3: External Debt Composition By Creditors as at September 2002



External Debt by Maturity

Debts with maturity of above 20 years amounted to USD 33.35 million or 56.7 percent of total external debt of which arrears amounted to USD 13.36 million or 22.7 percent. Debts with maturity of between 5-10 years amounted to USD 7.03 million or 11.9 percent whereas those with maturity of between 10-20 years amounted to USD 5.0 million or 8.5 percent.

Table 3.2: External debt – By Maturity in Millions of USD

Period	Sep-01	Sep-02	Composition	% Change
Arrears	13.36	13.36	22.74	0.0
1-5 Years	6.25	0.00	-	-100
5-10 Years	9.18	7.03	11.97	-23.4
10-20 Years	5.00	5.00	8.51	0.0
>20 Years	50.09	33.35	56.78	-33.4
TOTAL	83.88	58.74	100.00	-29.97

3.3 Foreign Trade Developments

Trade balance

During July – September 2002, trade account (goods and services) deteriorated by recording a deficit of USD 7.3 million compared to a deficit of USD 2.5 million recorded during the corresponding period in 2001. The deterioration in the trade account is largely attributed to decreases in exports of goods and services. Exports of goods and services decreased by 36.9 percent during the period under review to USD 11.15 million from USD 17.68 million recorded in 2001. Imports of goods and services also decreased by 8.5 percent to USD 18.42 million from USD 20.14 million recorded in corresponding quarter in 2001.

Table 3.3: Trade Accounts (Goods and Services)

Item	Millions of USD		% Change
	July-September 2001	July-September 2002	
Exports	17.68	11.15	-36.9
Goods	8.09	3.78	-53.4
Services	9.58	7.37	-23.1
Imports	20.14	18.42	-8.5
Goods (f.o.b.)	14.04	14.58	3.8
Services	6.10	3.85	-37.0
Trade Balance	-2.46	-7.28	195.9

Goods account

During the period under review, the Zanzibar goods account deteriorated by 81.8 percent to a deficit level of USD 10.8 million from a deficit of USD 5.94 million recorded during the corresponding period in 2001. The deterioration was mainly attributed to decreases in exports.

Table 3.4: Goods Account

Item	Millions of USD		% Change
	July-September 2001	2002	
Exports	8.09	3.78	-53.4
Imports (fob)	14.04	14.58	3.8
Trade Balance	-5.94	-10.80	-81.8

Exports

During the period under review, total exports decreased from USD 8.09 million recorded during the corresponding period in 2001 to USD 3.78 million. Traditional exports decreased by 56.2 percent mainly on account of declining cloves exports associated with the delay of the year 2002-clove bumper harvest season, which is expected to extend up to November 2002. Exports of seaweed also decreased by USD 0.22 million from USD 0.9 million recorded in the corresponding period in 2001 to USD 0.68 million.

Non-traditional exports increased by 9.5 percent to USD 0.38 million from USD 0.35 million recorded in corresponding period in 2001. Manufactured goods decreased by 22.0 percent from 0.31 million to 0.24 million, fish and fish products increased to 0.03 million from nil export, while other exports increased from 0.04 million to 0.11 million.

Table 3.5: Zanzibar Exports by type of Commodity

Traditional Commodities	July-September		% Change
	2001	2002	
Cloves			
Value	6.85	2.71	-60.4
Volume	1.34	0.50	-62.5
Unit Price	5,104.20	5,384.36	5.5
Seaweeds			
Value	0.90	0.68	-24.0
Volume	2.53	4.89	92.9
Unit Price	354.73	139.85	-60.6
SUB TOTAL	7.74	3.39	-56.2
Non-Traditional Exports			
Manufactured Goods	0.31	0.24	-22.0
Fish and Fish Produce	0.00	0.03	
Horticultural produce	0.00	0.00	
Others Exports	0.04	0.11	182.7
SUB TOTAL	0.35	0.38	9.5
GRAND TOTAL	8.09	3.78	-53.4

Note: Volume in '000 Tons; Value in '000,000 USD; Unit Price in USD/Ton
Source: TRA, Customs Department

Imports

During the period under review, import (c.i.f.) recorded an overall increase of 3.8 percent to USD 16.76 million from USD 16.14 million recorded during corresponding period in 2001. The increase was attributed to a relatively increased volume of imports through Zanzibar port. Despite the overall increase in imports, the category of intermediate goods imports recorded a decline of 25.1 percent while capital and consumer goods imports recorded increases of 28.3 percent and 13.6 percent respectively.

Table 3.6: Zanzibar Imports (C.I.F by Major Categories)

IMPORT CATEGORY	July-September		% Change
	2001	2002	
CAPITAL GOODS	3.16	4.05	28.3
Transport Equipments	1.04	0.88	-15.3
Building and Constructions	0.52	0.67	29.4
Machinery	1.60	2.50	56.3
INTERMEDIATE GOODS	5.27	3.95	-25.1
Oil imports	3.53	2.40	-31.9
Fertilizers	0.00	0.00	
Industrial raw materials	1.74	1.54	-11.3
CONSUMER GOODS	7.71	8.76	13.6
Food and food stuffs	4.30	5.08	18.0
All other consumer goods	3.41	3.68	8.0
GRAND TOTAL (fob)	14.04	14.58	3.8
GRAND TOTAL	16.14	16.76	3.8

Note: Imports estimated on the basis of SBE forms from TRA Value in Million of USD
Source: TRA, Customs Department

3.4 Combined Services and Income account

During the period under review, the combined income and services account net improved by 1.6 percent to a surplus of USD 3.57 million from a surplus of USD 3.51 million recorded during the corresponding period in 2001. The improvement was due to decreased foreign payments which outweighed the decrease in foreign receipts.

3.5 Service account

The non-factor services account (net) recorded an increase of 1.2 percent to USD 3.53 million from USD 3.48 million recorded during the corresponding period in 2001. This was due to the decrease in non-factor service payments, which outweighed the decrease in non-factor services receipts

3.6 Income account

The income account (net) increased by 57.7 percent recording a surplus of USD 0.04 million from a surplus of USD 0.03 million recorded in the corresponding period in 2001. The increase was attributed to increased investment income. However, the position of this account still remains affected by non availability of reliable data on income.

Table 3.7: Service and Income Sector Developments

		Millions of USD		
		July - September		%
		2001	2002	Change
INCOME AND SERVICE ACCOUNT	Net	3.51	3.57	1.6
	Credit	9.61	7.41	-22.9
	Debit	6.10	3.85	-37.0
A. SERVICES	Net	3.48	3.53	1.2
	Credit	9.58	7.37	-23.1
	Debit	6.10	3.85	-37.0
B. INCOME	Net	0.03	0.04	57.7
	Credit	0.03	0.04	57.7
	Debit	0.00	0.00	

Source: PBZ & BUREAUX DE CHANGE

STATISTICAL TABLES

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Table 1.1: Gross Domestic Product (GDP), at Factor Cost by kind of Economic Activity at Current Prices, Tanzania Mainland

Economic Activity	Millions of TZS										
	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001*	
A: Monetary											
Agriculture	339,062	425,300	530,081	746,186	931,724	1,085,698	1,264,264	1,500,572	1,689,609	1,917,641	
Crops	233,427	301,497	371,896	551,818	697,047	804,595	927,024	1,096,536	1,239,256	1,424,530	
Livestock	57,959	65,504	79,687	98,228	113,518	144,338	153,981	187,736	206,042	222,162	
Forestry and hunting	16,209	20,845	28,287	37,180	47,539	44,300	67,337	74,831	83,271	95,366	
Fishing	31,467	37,454	50,210	58,959	73,620	92,465	115,921	141,468	161,039	175,584	
Mining and quarrying	13,503	19,062	26,170	35,190	38,511	53,515	74,386	85,792	99,519	119,422	
Manufacturing	104,589	120,479	157,445	200,525	254,326	295,272	382,901	434,544	499,726	564,689	
Electricity and water supply	19,766	36,770	39,304	60,347	65,800	74,599	81,751	101,301	112,753	124,789	
Electricity	17,257	33,441	35,114	55,068	59,728	67,254	74,035	91,481	101,583	112,279	
Water	2,509	3,329	4,191	5,280	6,072	7,345	7,716	9,820	11,170	12,510	
Construction	57,293	59,278	78,732	83,177	99,871	149,824	209,754	253,447	282,150	324,591	
Trade, restaurants and hotels	202,207	244,644	318,940	417,626	493,572	562,760	635,305	740,181	823,025	926,870	
Transport, and communication	66,191	98,207	131,670	159,771	193,946	219,393	250,081	294,180	328,259	361,558	
Financial and business services	72,209	111,436	153,362	170,263	209,392	248,646	312,847	345,071	382,970	468,290	
Finance and insurance	46,490	77,106	96,469	98,533	113,913	137,885	152,697	165,504	187,027	197,989	
Real estate	22,009	29,685	50,711	63,795	85,878	99,619	147,575	162,727	177,372	201,535	
Business services	3,711	4,644	6,183	7,935	9,600	11,142	12,575	16,840	18,570	21,987	
Public administration and other services	117,419	159,262	204,714	255,401	300,876	457,087	559,796	649,553	709,351	781,327	
Public administration	81,670	111,496	140,877	171,551	200,913	340,445	424,278	495,377	535,007	583,158	
Education	13,520	19,965	26,895	34,556	41,261	48,956	58,929	67,244	75,313	84,772	
Health	7,765	9,945	12,731	17,152	20,411	23,690	27,284	31,350	35,112	39,522	
Other services	14,464	17,856	24,210	32,142	38,291	43,996	49,305	55,582	63,919	73,875	
Less financial Services Indirectly Measured	-56,992	-94,207	-117,706	-113,187	-136,957	-138,244	-140,909	-144,756	-151,359	(157,785)	
Total Monetary GDP	935,247	1,180,231	1,522,712	2,015,299	2,451,061	3,008,550	3,630,176	4,233,885	4,776,002	5,431,393	
B: Non-Monetary											
Agriculture	273,340	348,170	425,902	572,274	726,551	918,065	1,031,149	1,193,801	1,330,301	1,483,307	
Crops	217,174	280,655	338,791	461,698	591,012	734,697	843,442	974,491	1,086,192	1,213,488	
Livestock	27,815	31,436	38,242	47,140	54,478	69,268	73,873	90,097	100,351	107,259	
Forestry and hunting	24,699	31,731	43,041	56,592	72,515	103,366	107,100	112,984	125,351	143,050	
Fishing	3,653	4,348	5,828	6,844	8,546	10,734	13,442	16,230	18,408	19,509	
Construction	11,567	14,772	20,059	26,252	32,377	38,299	45,576	52,412	61,205	68,550	
Owner - Occupied Dwellings	55,761	64,591	156,651	182,817	242,570	321,854	418,410	471,601	537,625	607,516	
Total Non-Monetary GDP	340,668	427,533	602,612	781,343	1,001,498	1,278,218	1,495,135	1,717,814	1,929,131	2,159,373	
C: Total GDPfc : (A+B)	1,275,915	1,607,764	2,125,324	2,796,642	3,452,559	4,286,768	5,125,311	5,977,699	6,705,134	7,590,765	
Population	25	26	27	28	28	29	30	31	32	33	
D: Per Capita nominal GDP (TZS)	50,431	61,837	79,600	101,696	121,999	147,312	170,844	193,453	210,192	231,426	

Source: Bureau of Statistics, Per Capita GDP-BoT computation

1.0 Output and Prices

Tables 1.2: Zanzibar Gross Domestic Product at Factor cost by Industrial Origin, at current Prices

Economic Activity	Millions of TZS						
	1995	1996	1997	1998	1999	2000	2001
Agriculture	33,044	42,531	49,596	40,344	47,258	59,029	81,812
Mining and quarrying	271	250	300	521	542	461	586
Manufacturing and Handcraft	4,785	6,041	7,537	8,033	8,402	8,926	9,270
Electricity and water supply	1,180	1,409	1,548	1,722	1,894	2,427	2,609
Consturction	5,243	5,651	6,070	5,174	5,770	3,897	10,663
Wholesale & retail trade, restaurants and hotel	15,960	21,830	24,764	26,428	31,562	34,515	38,227
Transport and communication	3,168	5,614	6,627	6,354	7,315	9,213	11,722
Finance and Insurance	3,471	3,781	2,762	2,825	4,334	4,696	5,478
Public Administration and other services	14,938	19,451	26,037	31,209	34,125	40,857	47,766
Less: Imputed Bank Charges	(1,323)	(1,208)	(423)	(174)	(1,685)	(223)	(48)
GDP at Factor Cost	80,737	105,350	124,818	122,436	139,517	163,798	208,085

Population	787	811	835	861	887*	916*	944*
Per capital nominal GDP(Tzs 000s)	103	130	149	152	160	177	221
Per capital nominal GDP(USD)	166	218	238	234	208	220	263

* Estimates

NB * Figures for 2001 are provisional .

Source: Government Statistician Office - Zanzibar

Table 1.3: Gross Domestic Product (GDP), at Factor Cost by kind of Economic Activity, Percentage Share in Total GDP, at Current Prices, Tanzania Mainland

Economic Activity	Percent										
	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001*	
A: Monetary											
Agriculture	26.6	26.5	24.9	26.7	27	25.4	24.5	24.7	24.7	25.3	
Crops	18.3	18.8	17.5	19.7	20.2	18.8	18.1	18.0	18.0	18.8	
Livestock	4.5	4.2	3.7	3.5	3.3	3.4	3	3.1	3.1	2.9	
Forestry and hunting	1.3	1.3	1.3	1.3	1.4	1	1.2	1.1	1.1	1.3	
Fishing	2.5	2.3	2.4	2.1	2.1	2.2	2.3	2.4	2.4	2.3	
Mining and quarrying	1.1	1.2	1.2	1.3	1.1	1.2	1.5	1.4	1.5	1.6	
Manufacturing	8.2	7.5	7.4	7.2	7.4	6.9	7.4	7.3	7.5	7.4	
Electricity and water supply	1.5	2.3	1.8	2.2	1.9	1.7	1.6	1.7	1.7	1.6	
Electricity	1.4	2.1	1.7	2	1.7	1.6	1.4	1.7	1.5	1.5	
Water	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	
Construction	4.5	3.7	3.7	3	2.9	3.5	4.1	4.2	4.2	4.3	
Trade, restaurants and hotels	15.8	15.2	15.0	14.9	14.3	13.1	12.4	12.4	12.4	12.2	
Transport, and communication	5.2	6.1	6.2	5.7	5.6	5.1	4.8	4.9	4.9	4.8	
Financial and business services	5.7	6.9	7.2	6.1	6.1	5.8	6.2	5.8	5.7	6.2	
Finance and insurance	3.6	4.8	4.5	3.5	3.3	3.2	3.1	2.8	2.7	2.6	
Real estate	1.7	1.8	2.4	2.3	2.5	2.3	2.3	2.9	2.7	2.7	
Business services	0.3	0.3	0.3	0.3	0.3	0.3	0.2	0.3	0.3	0.3	
Public administration and other services	9.2	9.9	9.6	9.1	8.7	10.6	11	10.9	10.3	10.3	
Public administration	6.4	6.9	6.6	6.1	5.8	8	8.4	8.3	7.8	7.7	
Education	1.1	1.2	1.3	1.2	1.2	1.1	1.1	1.1	1.1	1.1	
Health	0.6	0.6	0.6	0.6	0.6	0.6	0.5	0.5	0.5	0.5	
Other services	1.1	1.1	1.1	1.1	1.1	0.9	1	0.9	1.0	1.0	
Less financial Services Indirectly Measured	-4.5	-5.9	-5.5	-4	-4	-3.2	-2.8	-2.4	-2.3	-2.1	
Total Monetary GDP	73.3	73.4	71.6	72.1	71	70.1	70.7	70.8	70.6	71.6	
B: Non-Monetary											
Agriculture	21.4	21.7	20.0	20.5	21	21.4	20.2	20.4	20.4	19.5	
Crops	17.0	17.5	15.9	16.5	17.1	17.2	16.4	16.6	16.6	16.0	
Livestock	2.2	2.0	1.8	1.7	1.6	1.6	1.4	1.5	1.5	1.4	
Forestry and hunting	1.9	2.0	2.0	2	2.1	2.4	2.1	2.0	2.0	1.9	
Fishing	0.3	0.3	0.3	0.2	0.2	0.3	0.3	0.3	0.3	0.3	
Construction	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	
Owner - Occupied Dwellings	4.4	4.0	7.4	6.5	7	7.5	8.2	7.9	8.1	8.0	
Total Non-Monetary GDP	26.7	26.6	28.4	27.9	29	29.9	29.3	29.2	29.4	28.4	
Total GDPic : (A+B)	100.0	100.0	100.0	100	100	100	100	100	100	100	

Source: Bureau of Statistics

1.0 Output and Prices

Tables 1.4: Zanzibar GDP at factor cost by Industrial Origin, Percentage Share in total GDP, at Current Prices.

Economic Activity	Percent						
	1995	1996	1997	1998	1999	2000	2001
Agriculture	40.9	40.4	39.7	32.9	33.9	36.0	39.3
Mining and quarrying	0.3	0.2	0.2	0.4	0.4	0.3	0.3
Manufacturing and Handcraft	5.9	5.7	6.0	6.6	6.0	5.4	4.5
Electricity and water supply	1.5	1.3	1.2	1.4	1.4	1.5	1.3
Consturction	6.5	5.4	4.9	4.2	4.1	2.4	5.1
Wholesale & retail trade, restaurants and hotel	19.8	20.7	19.8	21.6	22.6	21.1	18.4
Transport and communication	3.9	5.3	5.3	5.2	5.2	5.6	5.6
Finance and Insurance	4.3	3.6	2.2	2.3	3.1	2.9	2.6
Public Administration and other services	18.5	18.5	20.9	25.5	24.5	24.9	23.0
Less: Imputed Bank Charges	(1.6)	(1.1)	(0.3)	(0.1)	(1.2)	(0.1)	(0.0)
GDP at Factor Cost	100.0	100.0	100.0	100.0	100.0	100.0	100.0

* Figures for 2001 are provisional .

Source: Government Statistician Office - Zanzibar

Table 1.5: Gross Domestic Product (GDP) at Factor Cost by Kind of Economic Activity at Constant 1992 Prices, Tanzania Mainland

Economic Activity	Millions of TZS									
	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001*
A: Monetary										
Agriculture	339,062	349,346	357,648	381,140	398,117	403,947	413,193	433,311	450,181	479,538
Crops	233,427	240,273	246,009	266,010	279,367	281,431	287,841	304,008	314,901	337,940
Livestock	57,959	59,546	60,369	62,024	63,725	65,423	66,681	68,990	71,342	73,695
Forestry and hunting	16,209	16,672	17,126	17,594	18,074	18,739	18,972	19,353	20,324	21,104
Fishing	31,467	32,854	34,143	35,511	36,951	38,355	39,699	40,960	43,614	46,799
Mining and quarrying	13,503	14,608	16,803	18,768	20,579	24,097	30,699	33,488	38,144	43,293
Manufacturing	104,589	105,244	105,042	106,750	111,894	117,489	126,887	131,491	137,809	144,647
Electricity and water supply	19,766	19,937	20,329	21,578	23,977	24,514	25,870	26,874	28,454	29,297
Electricity	17,257	17,376	17,723	18,931	21,287	21,779	23,086	24,007	25,489	26,229
Water	2,509	2,560	2,606	2,647	2,690	2,735	2,784	2,867	2,965	3,068
Construction	57,293	47,153	47,744	38,706	42,353	46,588	52,179	57,256	62,409	66,825
Trade, restaurants and hotels	202,207	201,370	203,684	210,813	218,105	229,134	239,830	254,114	270,567	288,718
Transport, and communication	66,191	66,256	66,875	70,833	71,597	75,099	79,755	84,403	89,515	95,154
Financial and business services	72,209	76,599	78,423	77,343	75,994	84,743	91,250	94,580	98,353	100,646
Finance and insurance	46,490	50,205	52,538	49,811	47,138	54,894	59,838	62,382	65,063	66,212
Real estate	22,009	22,553	21,872	23,317	24,390	25,329	26,621	27,207	28,023	28,891
Business services	3,711	3,841	4,013	4,214	4,467	4,520	4,791	4,991	5,267	5,543
Public administration and other services	117,419	112,879	112,787	109,763	111,473	115,007	118,114	122,207	126,567	130,987
Public administration	81,670	75,690	74,006	69,338	69,338	70,725	71,786	73,120	74,933	76,401
Education	13,520	13,990	14,653	15,178	15,748	16,337	17,420	18,040	19,054	20,226
Health	7,765	8,057	8,351	8,661	8,982	9,437	9,660	9,969	10,478	11,068
Other services	14,464	15,142	15,777	16,586	17,405	18,508	19,248	21,078	22,102	23,292
Less financial services Indirectly Measured	-56,992	-63,767	-68,805	-65,090	-58,581	-72,327	-78,547	-81,229	-82,359	-84,337
Total Monetary GDP	935,247	929,625	940,530	970,604	1,015,508	1,048,291	1,099,230	1,156,495	1,219,640	1,294,768
B: Non-Monetary										
Agriculture	273,340	282,076	287,071	301,198	310,624	322,150	326,749	337,199	346,333	360,625
Crops	217,174	224,281	228,039	240,501	248,212	258,235	261,729	270,171	276,007	287,875
Livestock	27,815	28,577	28,972	29,766	30,582	31,398	32,000	33,109	34,746	35,893
Forestry and Hunting	24,699	25,405	26,096	26,809	27,540	28,108	28,457	29,220	30,594	31,657
Fishing	3,653	3,814	3,963	4,122	4,289	4,409	4,563	4,699	4,985	5,200
Construction	11,567	11,802	12,039	12,277	12,515	12,753	13,008	13,610	14,409	15,129
Owner - Occupied Dwellings	55,761	57,504	59,305	61,167	63,064	65,019	66,840	69,988	73,938	77,265
Total Non-Monetary GDP	340,668	351,382	358,415	374,642	386,203	399,922	406,597	420,797	434,679	457,634
Total GDP: (A+B)	1,275,915	1,281,007	1,298,945	1,345,246	1,401,711	1,448,213	1,505,827	1,577,292	1,654,319	1,747,787
Population	25	26	27	28	28	29	30	31	32	33
D: Per Capita real GDP (TZS)	50,431	49,270	48,650	48,918	49,530	49,767	50,194	51,045	51,860	53,286

Source: Bureau of Statistics, Per Capita GDP-BoT computation

1.0 Output and Prices

Tables 1.6: Zanzibar GDP at factor cost by Industrial Origin, at 1991 Prices

	Millions of TZS									
	1995	1996	1997	1998	1999	2000	2001			
ECONOMIC ACTIVITY	1995	1996	1997	1998	1999	2000	2001			
Agriculture	1,864	2,108	2,004	9,080	9,961	10,670	11,377			
Mining and quarrying	190	191	192	86	115	106	164			
Manufacturing and Handcraft	395	415	430	6,367	6,377	6,677	7,105			
Electricity and water supply	782	870	960	676	704	732	755			
Consturction	730	759	788	1,807	1,976	1,296	3,545			
Wholesale & retail trade, restaurants and hotel	1,175	1,370	1,556	15,214	17,865	18,334	16,043			
Transport and communication	328	330	303	2,417	2,453	2,599	2,961			
Finance and Insurance	253	238	162	864	1,299	1,269	1,438			
Public Administration and other services	1,132	1,149	1,166	4,190	4,253	4,317	4,382			
Less: Imputed Bank Charges	(89)	(190)	(21)	(53)	(505)	(60)	(13)			
GDP at Factor Cost	6,760	7,240	7,540	40,648	44,498	45,940	47,757.0			

NB * Figures for 2001 are provisional. 1998-2001 are based on 1991 prices, and the 1995-1997 are based on 1985 prices

Source: Government Statistician Office - Zanzibar

Table 1.7: Gross Domestic Product (GDP), at Factor Cost by kind of Economic Activity, Percentage Share in Total GDP, at 1992 Prices, Tanzania Mainland

Economic Activity	Percent									
	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001*
A: Monetary										
Agriculture	26.6	27.3	27.5	28.3	28.4	27.9	27.4	27.3	26.9	27.4
Crops	18.3	18.8	18.9	19.8	19.9	19.4	19.1	19.1	18.7	19.3
Livestock	4.5	4.6	4.6	4.6	4.5	4.5	4.4	4.4	4.3	4.2
Forestry and hunting	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.2	1.2	1.2
Fishing	2.5	2.6	2.6	2.6	2.6	2.6	2.6	2.6	2.7	2.7
Mining and quarrying	1.1	1.1	1.3	1.4	1.5	1.7	2	2.1	2.3	2.5
Manufacturing	8.2	8.2	8.1	7.9	8	8.1	8.4	8.3	8.3	8.3
Electricity and water supply	1.5	1.6	1.6	1.6	1.7	1.7	1.7	1.7	1.7	1.7
Electricity	1.4	1.4	1.4	1.4	1.5	1.5	1.5	1.5	1.5	1.5
Water	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Construction	4.5	3.7	3.7	2.9	3	3.2	3.5	3.6	3.8	3.8
Trade, restaurants and hotels	15.8	15.7	15.7	15.7	15.6	15.8	15.9	16.1	16.4	16.5
Transport, and communication	5.2	5.2	5.1	5.3	5.1	5.2	5.3	5.4	5.4	5.4
Financial and business services	5.7	6.0	6.0	5.7	5.4	5.9	6.1	6.0	5.9	5.8
Finance and insurance	3.6	3.9	4.0	3.7	3.4	3.8	4	4.0	3.9	3.8
Real estate	1.7	1.8	1.7	1.7	1.7	1.7	1.8	1.7	1.7	1.6
Business services	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Public administration and other services	9.2	8.8	8.7	8.2	8	7.9	7.8	7.7	7.7	7.5
Public administration	6.4	5.9	5.7	5.2	4.9	4.9	4.8	4.6	4.5	4.4
Education	1.1	1.1	1.1	1.1	1.1	1.1	1.2	1.1	1.2	1.2
Health	0.6	0.6	0.6	0.6	0.6	0.7	0.6	0.6	0.6	0.6
Other services	1.1	1.2	1.2	1.2	1.2	1.3	1.3	1.3	1.3	1.3
Less financial Services Indirectly Measured	-4.5	-5.0	-5.3	-4.8	-4.2	-5	-5.2	-5.1	-5.0	-4.8
Total Monetary GDP	73.3	72.6	72.4	72.2	72.4	72.4	72.4	73.1	73.4	73.8
B: Non-Monetary										
Agriculture	21.4	22.0	22.1	22.4	22.2	22.2	21.7	21.6	21.2	20.6
Crops	17.0	17.5	17.6	17.9	17.7	17.8	17.4	17.3	17.0	16.5
Livestock	2.2	2.2	2.2	2.2	2.2	2.2	2.1	2.1	2.1	2.1
Forestry and Hunting	1.9	2.0	2.0	2	2	1.9	1.9	1.9	1.8	1.8
Fishing	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Construction	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9
Owner - Occupied Dwellings	4.4	4.5	4.6	4.5	4.5	4.5	4.4	4.4	4.5	4.4
Total Non-Monetary GDP	26.7	27.4	27.6	27.8	27.6	27.6	27.6	26.9	26.6	26.2
Total GDPfc : (A+B)	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Source: Bureau of Statistics

1.0 Output and Prices

Tables 1.8: Zanzibar GDP at factor cost by Industrial Origin, Percentage Share in total GDP, at 1991 Prices.

	Millions of TZS									
	1995	1996	1997	1998	1999	2000	2001			
ECONOMIC ACTIVITY	1995	1996	1997	1998	1999	2000	2001			
Agriculture	27.6	29.1	26.6	22.3	22.4	23.2	23.8			
Mining and quarrying	2.8	2.6	2.5	0.2	0.3	0.2	0.3			
Manufacturing and Handcraft	5.8	5.7	5.7	15.7	14.3	14.5	14.9			
Electricity and water supply	11.6	12.0	12.7	1.7	1.6	1.6	1.6			
Construction	10.8	10.5	10.5	4.4	4.4	2.8	7.4			
Wholesale & retail trade, restaurants and hotel	17.4	18.9	20.6	37.4	40.1	39.9	33.6			
Transport and communication	4.9	4.6	4.0	5.9	5.5	5.7	6.2			
Finance and Insurance	3.7	3.3	2.1	2.1	2.9	2.8	3.0			
Public Administration and other services	16.7	15.9	15.5	10.3	9.6	9.4	9.2			
Less: Imputed Bank Charges	(1.3)	(2.6)	(0.3)	(0.1)	(1.1)	(0.1)	(0.0)			
GDP at Factor Cost	100.0	100.0	100	100	100	100.0	100.0			

NB: * Figures for 2001 are provisional. 1998-2001 are based on 1991 prices, and the 1995-1997 are based on 1985 prices

Source: Government Statistician Office - Zanzibar

NB: Numbers are subject to changes

1.0 Output and Prices

Table 1.9: Gross Domestic Product (GDP), at Factor Cost by kind of Economic Activity, Percentage Growth Rates, at Constant 1992 Prices, Tanzania Mainland

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001*
A: Monetary										
Agriculture	0.4	3.0	2.4	6.6	4.5	1.5	2.3	4.1	3.5	6.5
Crops	-0.6	2.9	2.4	8.1	5.0	0.7	2.3	4.6	3.0	7.3
Livestock	2.7	2.7	1.4	2.7	2.7	2.7	1.9	3.5	3.4	3.3
Forestry and hunting	2.7	2.9	2.7	2.7	2.7	3.7	1.2	2.0	5.0	3.8
Fishing	3.0	4.4	3.9	4.0	4.1	3.8	3.5	3.2	7.2	7.3
Mining and quarrying	7.7	8.2	15.0	11.7	9.6	17.1	27.4	9.1	13.9	13.5
Manufacturing	-4.0	0.6	-0.2	1.6	4.8	5.0	8.0	3.6	4.8	5.0
Electricity and water supply	-1.3	0.9	2.0	6.1	11.1	2.2	5.5	3.9	5.0	3.0
Electricity	-1.8	0.7	2.0	6.8	12.4	2.3	6.0	4.0	5.2	2.9
Water	2.5	2.0	1.8	1.6	1.6	1.7	1.8	3.0	3.4	3.5
Construction	6.6	-17.7	1.3	-18.9	9.4	10.0	12.0	9.7	9.0	7.1
Trade, restaurants and hotels	-0.7	-0.4	1.1	3.5	3.5	5.1	4.7	6.0	6.5	6.7
Transport, and communication	14.2	0.1	0.9	5.9	1.1	4.9	6.2	5.8	6.1	6.3
Financial and business services	4.3	6.1	2.4	-1.4	-1.7	11.5	7.7	3.6	4.0	2.3
Finance and insurance	3.2	8.0	4.6	-5.2	-5.4	16.5	9.0	4.3	4.3	1.8
Real estate	7.0	2.5	-3.0	6.6	4.6	3.8	5.1	2.2	3.0	3.1
Business services	3.5	3.5	4.5	5.0	6.0	1.2	6.0	4.2	5.5	5.2
Public administration and other services	5.6	-3.9	-0.1	-2.7	1.6	3.2	2.7	3.5	3.6	3.5
Public administration	5.7	-7.3	-2.2	-6.3	0.0	2.0	1.5	1.9	2.5	2.0
Education	7.0	3.5	4.7	3.6	3.8	3.7	6.6	3.6	5.6	6.2
Health	3.3	3.8	3.6	3.7	3.7	5.1	2.4	3.2	5.1	5.6
Other services	5.1	4.7	4.2	5.1	4.9	6.3	4.0	9.5	4.9	5.4
Less financial Services Indirectly Measured	4.7	11.9	7.9	-5.4	-10.0	23.5	8.6	3.4	1.4	2.4
Total Monetary GDP	1.6	-0.6	1.2	3.2	4.6	3.2	4.9	4.9	5.3	6.2
B: Non-Monetary										
Agriculture	2.3	3.2	1.8	4.9	3.1	3.7	1.4	4.1	3.3	4.1
Crops	2.1	3.3	1.7	5.5	3.2	4.0	1.4	4.4	2.9	4.3
Livestock	2.7	2.7	1.4	2.7	2.7	2.7	1.9	3.5	4.9	3.3
Forestry and Hunting	2.7	2.9	2.7	2.7	2.7	2.1	1.2	2.7	4.7	3.5
Fishing	3.0	4.4	3.9	4.0	4.1	2.8	3.5	3.0	6.8	4.3
Construction	2.1	2.0	2.0	2.0	1.9	1.9	2.0	4.6	5.9	5.0
Owner - Occupied Dwellings	3.1	3.1	3.1	3.1	3.1	3.1	2.8	4.7	5.6	4.5
Total Non-Monetary GDP	2.4	3.1	2.0	4.5	3.1	3.6	1.7	4.2	3.8	4.2
Total GDPfc : (A+B)	1.8	0.4	1.4	3.6	4.2	3.3	4.0	4.7	4.9	5.6

Source: Bureau of Statistics

1.0 Output and Prices

Table 1.10: Zanzibar GDP at Factor Cost by Industrial Origin, Percentage Annual Growth Rates, at 1991 Prices

Economic Activity	1996	1997	1998	1999	2000	2001
Agriculture	13.1	-4.9	-4.5	9.7	7.1	6.6
Mining and quarrying	0.5	0.5	-6.3	33.7	-7.8	54.7
Manufacturing and Handcraft	5.1	3.6	0.9	0.2	4.7	6.4
Electricity and water supply	11.3	10.3	7.9	4.1	4.0	3.1
Construction	4.0	3.8	19.8	9.4	-34.4	173.5
Wholesale & retail trade, restaurants and hotel	16.6	13.6	9.5	17.4	2.6	-12.5
Transport and Communication	0.6	-8.2	7.3	1.5	6.0	13.9
Finance and Insurance	-5.9	-31.9	10.5	50.3	-2.3	13.3
Public Administration and other services	1.5	1.5	1.5	1.5	1.5	1.5
Less: imputed bank Charges	113.5	-88.9	-57.1	852.8	-88.1	-78.3
GDP at Factor Cost	7.1	4.1	0.5	9.5	3.2	4.0

NB * Figures for 2001 are provisional. 1998-2001 are based on 1991 prices, and the 1995-1997 are based on 1985 prices

Source: Government Statistician Office - Zanzibar

1.0 Output and Prices

Table 1.11 : Production of Major Agricultural Crops

Food crops	(‘000’ Tons)									
	1993/94	1994/95	1995/96	1996/97	1997/98	1998/99	1999/00	2000/01	2001/02	
Maize	2,159.0	2,567.0	2,638.0	1,831.0	2,685.0	2,452.0	2,128.0	2,240.0	2,698.0	
Paddy	614.0	723.0	733.8	550.8	810.8	506.0	476.0	991.7	960.6	
Wheat	59.0	75.0	61.0	78.0	112.0	82.0	32.0	118.0	72.0	
Pulses	186.7	374	384	374	453.0	528.0	584.0	674.0	683.0	
Cash crops										
Coffee	48.5	43.5	52.0	42.4	38.0	46.6	47.9	58.1	37.5	
Cotton	48.4	44.5	84.2	84.5	69.9	39.0	35.0	41.4	50.2	
Tea	22.4	24.8	24.3	24.0	26.2	21.9	24.8	26.7	24.7	
Cashewnuts	46.5	63.4	82.0	63.0	93.2	103.3	121.2	98.6	67.3	
Tobacco	24.0	18.3	28.0	35.4	52.0	38.0	31.8	24.8	27.7	
Sisal	30.5	25.5	32	23	20.0	24.0	20.6	25.2	23.5	
Pyrethrum	2.8	2.4	2	1.3	1.3	4.0	-	-	-	

Source: Ministry of Agriculture .

1.0 Output and Prices

Table 1.12 Market Production of Zanzibar Major Export Commodities

Commodities	Metric tons											
	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
Cloves	2,004.2	15394.0	1692.0	1843.0	4927.0	1575.6	10339.0	2506.0	204.0	8027.3	1847.0	1,910.0
Copra	6,926.0	3691.0	167.0	1304.0	3292.0	2780.0	2223.0	1207.0	93.6	296.4	972.4	43
Chillies	4.2	2.0	1.2	2.1	1.6	1.1	3.5	0.2	0.3	0.2	0.03	0
Clove Stems Oil*	-	482.0	943.0	38.0	450.4	251.0	1624.0	771.0	19.9	10.0	1952.2	9.6
Seweeds	-	-	2885.5	2644.7	2811.0	4287.0	4861.0	3667.0	3394.0	4834.0	4990.7	7,748.0

* Includes other essential oils cardomon, eucalyptus etc.

Source: Ministry of Planning - Zanzibar/ZSTC

1.0 Output and Prices

Table 1.13 : Agricultural Production Indices

Food crops	1980/81=100									
	1993/94	1994/95	1995/96	1996/97	1997/98	1998/99	1999/00	2000/01	2001/02	
Maize	117	140	143	100	146	133	116	122	147	
Paddy	176	207	210	158	232	145	136	284	275	
Wheat	65	83	67	86	124	91	35	130	80	
Pulses	69	138	141	138	167	194	215	248	251	
Cash Crops										
Coffee	88	79	95	77	69	85	87	106	68	
Cotton	85	78	149	149	123	69	62	73	89	
Tea	127	141	138	136	149	124	141	152	140	
Cashewnuts	86	117	152	117	173	191	224	183	125	
Tobacco	162	124	189	239	351	256	215	168	187	
Sisal	37	31	39	28	24	29	25	31	28	
Pyrethrum	104	89	74	48	48	148	-	-	-	

Source : Ministry of Agriculture

1.0 Output and Prices

Table 1.14: Production in Selected Industries

Commodity	Unit	1993	1994	1995	1996	1997	1998	1999	2000	2001
Biscuits & pasta	tons	378	240	202	71	288	805	611	891	1,215
Wheat flour	tons	7,510	13,930	11,551	33,998	77,593	87,669	144,693	162,634	178,335
Sugar, refined	000' M/Tons	106	112	114	104	81	93	110	135	162
Konyagi	000' Lts	1,882	1,966	2,011	1,832	1,849	1,994	1,630	2,214	2,287
Beer	000' Lts	57,050	56,845	89,301	125,074	148,340	170,700	167,353	183,003	175,649
Chibuku	000' Lts	14,770	10,695	11,319	14,031	13,680	11,993	12,392	17,041	18,750
Cigarattes	Mill Pcs	3,893	3,383	3,699	3,733	4,710	3,933	3,371	3,745	3,491
Textiles	000'Sq. Mt.	60,316	51,357	31,201	33,436	41,706	45,546	49,757	73,566	84,325
Sisal ropes	tons	25,150	21,312	17,713	10,518	4,919	4,329	3,253	3,900	4,547
Fishnet & products	tons	93	122	122	125	70	35	24	42	57
Plywood	Cubic Mt.	673	486	283	315	115	-	1,953	568	450
Pyrethrum extract	000' tons	35	24	21	11	3	9	17	44	71
Paints	000'Ltrs	2,129	2,016	3,233	5,205	4,986	4,943	12,903	7,085	9,020
Petroleum fuels	000' tons	348	340	398	336	313	312	287	117	-
Cement	000' tons	749	686	739	726	621	778	833	833	900
Rolled steel	tons	7,110	7,003	2,518	7,733	12,498	9,522	8,982	11,182	16,147
Iron Sheets	tons	25,860	22,961	18,142	6,422	15,218	14,918	23,028	25,046	25,937
Aluminium sheets/circles	tons	3,245	2,659	1,158	360	117	180	187	133	137
Dry cells	000 Pcs	52,650	57,460	58,520	65,620	43,080	46,490	46,000	44,000	39,000
Battery, auto	Pieces	9,410	6,975	5,210	1,850	250	7,090	4,000	14,000	11,000

Source: National Bureau of Statistics

1.0 Output and Prices

Tables 1.15: Production in selected Industries in Zanzibar

Commodity	Units	1994	1995	1996	1997	1998	1999	2000	2001
Sugar	Tons	339	672	896	-	-	-	-	-
Beverage	Litres'000'	848	2,300	2,524	3,496	3,950	4,251	6,320	5,689
Animal Feed	Tons	2,514	2,650	3,278	3,573	3,869	2,848	2,206	1,534
Cigarattes	Cartons	5,521	5,362	3,456	8,398	7,908	5,697	3,600	1,281
Soap & Detergent	Kgs	133,578	137,585	141,713	865,564	1,585,000	1,275,000	316,148	195,421
Coconut	Tons	3,613	3,722	3,833	3,872	335	522	188	233
Bread	No.'000'	43,142	44,437	45,770	47,143	48,557	50,014	20,585	53,059
Diary Products	Litres'000'	446	200	-	-	-	-	-	-
Copra Cakes	Tons	263	66	134	322	124	58	70	61

Source: Department of Statistics - Zanzibar

1.0 Output and Prices

Table 1.16: Industrial Production Indices

Commodity	1993	1994	1995	1996	1997	1998	1999	2000	2001
2. Biscuits & pasta	38	24	20	7	29	81	62	90	123
3. Wheat flour	19	36	30	87	199	225	372	418	458
4. Sugar, refined	95	100	102	93	-	-	-	-	0
5. Konyagi	196	204	209	190	192	207	169	230	238
6. Beer	75	75	118	165	196	225	221	242	232
7. Chibuku	135	98	104	128	125	110	113	156	172
8. Cigarattes	146	127	139	140	177	148	126	140	131
9. Textiles	104	88	54	58	72	78	86	127	145
10. Sisal ropes	173	147	122	73	34	30	22	27	31
11. Fishnet & products	97	127	127	130	73	36	25	44	59
13. Plywood	42	31	18	20	7	-	-	36	28
14. Pyrethrum extract	90	62	54	28	8	23	44	113	182
16. Paints	156	148	237	382	366	362	946	519	661
17. Petroleum fuels	88	86	101	85	79	79	73	30	-
18. Cement	199	182	197	193	165	207	222	222	239
19. Rolled steel	63	62	22	68	111	84	84	99	143
19. Iron Sheets	119	106	84	30	70	69	106	116	120
20. Aluminium sheets/circles	118	135	110	48	15	4.9	7.5	8	6
22. Dry cells	119	130	133	149	98	105	98	100	88
23. Battery, auto	62	46	34	12	-	-	-	-	-

Source: National Bureau of Statistics

1.0 Output and Prices

Table 1.17 : Mineral Recoveries

Item	Unit	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
Diamond	000'Carats	67.3	40.8	25.5	49.5	126.7	123.1	97.8	235.0	354.4	254.3
Gold	Kgs	4,525.0	3,370.0	2,861.4	320.0	318.0	232.0	427.0	4,767.0	15,060.0	30,088.0
Gemstone	Kgs	48,938.0	32,979.0	48,506.8	111,403.8	142,160.0	509,489.0	48,518.0	95,200.0	150,800.0	96,866.0
Salt	000'Tons	77.3	83.4	84.3	105.0	86.7	72.5	75.0	35.0	70.0	65.0
Gypsum	000'Tons	15.0	52.2	53.0	42.0	55.4	46.3	59.1	40.0	60.0	72.0
Limestone	000'Tons	990.5	1,618.0	1,740.0	1,062.1	1,200.0	-	1,181.2	1,241.2	15,000.0	2,269.4
Silver	Kgs	-	-	-	-	-	-	-	-	-	5,832,158.0

Source : Ministry of Energy and Minerals.

1.0 Output and Prices

Table 1.18: Seasonally Adjusted Consumer price Index, Tanzania Mainland*

Period	December 1994 =100						Month- on- Month Total NCPI
	Index			Percentage change for the last six months at an annual rate**			
	Total	Food	Non-Food	Total	Food	Non-Food	
1998-Jan	174.5	176.7	169.7	12.9	14.8	11.1	1.2
Feb	176.5	179.5	169.8	12.9	14.4	9.4	1.1
Mar	178.9	182	169.4	14.3	16.0	7.3	1.4
Apr	179.9	183.3	171.2	13.8	16.5	5.9	0.6
May	181.3	184.8	172.5	13.6	16.6	5.8	0.8
Jun	182.7	186.4	173.6	12.0	14.8	5.5	0.8
Jul	184.6	187.2	177.2	12.0	12.1	8.9	1.0
Aug	186.0	189.4	178.1	11.5	11.7	10.5	0.8
Sep	187.4	190.7	179.3	9.9	10.1	12.6	0.8
Oct	189.1	193.1	179.8	10.9	11.4	10.9	0.9
Nov	190.2	193.9	180.8	10.8	11.3	10.2	0.6
Dec	191.2	195.5	180.6	10.4	11.5	8.1	0.5
1999-Jan	191.2	195.6	180.4	6.6	8.8	3.5	0.0
Feb	192.3	196.7	181.5	6.1	7.3	3.0	0.6
Mar	194.4	198.2	183.8	7.5	7.6	4.2	1.1
Apr	195.7	200.0	184.9	6.7	6.8	5.1	0.7
May	196.1	200.4	185.4	5.5	5.5	4.8	0.0
Jun	196.9	201.2	186.2	5.0	4.4	6.3	0.4
Jul	198.6	203.9	185.1	8.6	9.1	5.4	1.1
Aug	199.8	205.2	186.3	8.8	9.6	6.4	0.6
Sep	201	207.1	186.2	7.2	9.7	3.8	0.6
Oct	202.2	208.7	186.4	7.4	9.6	2.5	0.6
Nov	203.6	210.6	186.4	8.9	12.1	1.5	0.7
Dec	204.5	211.5	187.2	9.2	12.4	1.1	0.5
2000-Jan	204	210.5	187.5	5.5	6.6	2.3	-0.6
Feb	204.7	211.4	187.5	5.0	6.1	1.2	0.3
Mar	206.3	213.1	187.6	5.3	5.9	1.5	0.8
Apr	207.3	214.4	188.8	5.1	5.6	2.5	0.5
May	207.9	214.9	189.8	4.3	4.1	3.6	0.3
Jun	208.7	215.7	190.6	4.1	4.0	3.7	0.4
Jul	210	217.3	191.6	6.0	6.6	4.4	0.6
Aug	211.1	218.4	192.9	6.4	6.8	5.9	0.5
Sep	212.5	219.8	194.8	6.1	6.3	7.9	0.7
Oct	214	221.6	195.3	6.6	6.8	7.1	0.7
Nov	215.3	223.3	195.6	7.2	7.9	6.2	0.6
Dec	215.8	224.0	195.5	6.9	7.8	5.1	0.2
2001-Jan	215.1	222.7	196.0	4.9	5.0	4.7	0.3
Feb	216.0	224.1	194.8	4.6	5.3	2.5	0.4
Mar	216.6	225.1	194.0	3.9	4.9	-0.3	0.3
Apr	218.2	227.6	194.8	4.0	5.5	-0.5	0.7
May	219.0	228.0	196.0	3.5	4.2	0.5	0.4
Jun	217.1	225.5	196.3	3.5	4.3	1.0	0.2
Jul	220.9	230.8	196.4	5.3	6.8	0.7	1.8
Aug	222.1	232.5	196.4	5.5	7.3	1.0	0.5
Sep	223.2	234.1	196.7	5.9	7.9	1.7	0.5
Oct	224.2	235.3	197.2	5.4	7.0	2.0	0.4
Nov	225.0	236.1	198.1	5.4	7.1	1.8	0.4
Dec	225.6	236.7	198.5	5.3	6.5	1.9	0.3
2002-Jan	225.4	236.5	198.1	4.1	5.0	1.6	-0.1
Feb	226.6	237.7	198.0	4.1	4.5	1.6	0.5
Mar	227.2	238.2	198.6	3.7	3.5	2.0	0.3
Apr	228.8	237.3	207.2	4.2	1.7	10.3	0.7
May	229.3	237.3	208.8	3.8	1.0	11.1	0.2
Jun	229.8	238.1	209.5	3.8	1.2	11.4	0.2
Jul	230.8	239.6	209.3	4.9	2.7	11.6	0.4
Aug	231.8	241.0	210.0	4.7	2.8	12.4	0.4
Sep	233.1	242.1	210.9	5.3	3.3	12.7	0.6

Source: National Bureau of Statistics for actuals, Bank of Tanzania for seasonally adjusted data.

Note:

* Adjusted for seasonal movements or seasonal variations, which refer to identical, or almost identical, patterns, which a time series appears to follow during the corresponding months (quarters) of successive years. Such movements are due to recurring events, which take place annually, as for example, the increase of food prices during Rama

** Percentage change of the Total NCPI is **Headline Inflation**, while the percentage change of the Non-Food NCPI is **Non-food Inflation**.

1.0 Output and Prices

Table 1.20: Zanzibar, Consumer Price Index

End of Period	1991=100											
	General Index	Food					Non Food					
		Total	Drinks and Tobacco	Rent	Fuel and light	Clothing and footwear	Furniture and utensils	Household operations	Personal care & health	Recreation- & entertainment	Transport	
Weights	100.0	75.8	24.2	1.2	1.4	7.5	5.8	1.2	2.5	0.6	0.5	3.4
1996	285.5	285.0	286.9	319.5	315.5	313.8	159.8	274.0	228.9	166.1	217.2	325.8
1997	321.8	324.0	314.7	332.2	404.7	442.7	163.2	263.1	237.3	182.7	229.8	359.9
1998	324.6	322.9	329.7	328.5	523.8	474.1	154.5	276.6	236.0	191.8	242.0	355.8
1999												
2000	306.5	275.1	405.0	321.6	643.2	683.1	136.7	267.1	160.6	183.4	220.7	393.7
2001												
1999*-Mar	319.4	308.9	352.6	336.1	571.4	535.6	154.6	278.6	243.5	193.5	236.0	356.6
Jun	312.8	300.2	352.2	336.1	571.4	535.6	152.7	279.1	244.1	193.5	236.0	356.7
Sept												
Dec												
2000-Mar	335.6	299.2	449.8	336.1	714.3	808.5	150.9	297.8	175.5	198.4	245.2	437.1
Jun	328.7	290.0	450.0	336.1	714.3	808.5	151.3	296.3	175.4	198.4	245.2	438.3
Sept	349.0	315.6	453.5	368.4	714.3	808.5	152.6	296.0	186.7	214.5	245.2	438.1
Dec	360.7	329.0	460.1	453.0	714.3	808.5	158.5	297.5	192.3	217.4	245.2	438.5
2001-Mar	355.6	320.5	465.7	462.7	714.3	823.3	162.6	303.4	186.7	202.2	245.2	438.8
Jun	361.0	327.4	466.4	463.8	714.3	823.3	165.6	303.9	186.7	204.0	245.2	441.0
Sept												
Dec												
1999-Jan	316.7	305.2	352.5	336.1	571.4	535.6	154.9	278.4	242.1	193.5	236.0	356.6
Feb	317.7	306.6	352.5	336.1	571.4	535.6	154.3	278.4	244.1	193.5	236.0	356.6
Mar	324.0	314.8	352.7	336.1	571.4	535.6	154.7	279.2	244.1	193.5	236.0	356.6
Apr	313.4	301.0	352.3	336.1	571.4	535.6	153.5	277.2	244.1	193.5	236.0	356.7
May	317.2	306.0	352.2	336.1	571.4	535.6	152.4	280.2	244.1	193.5	236.0	356.7
Jun	307.7	293.5	352.2	336.1	571.4	535.6	152.4	280.1	244.1	193.5	236.0	356.7
2000-Jan	341.9	310.2	441.2	336.1	714.3	780.6	152.7	296.9	174.9	198.4	245.2	434.9
Feb	340.8	307.9	444.0	336.1	714.3	790.9	150.5	297.8	174.9	198.4	245.2	435.3
Mar	335.6	299.2	449.8	336.1	714.3	808.5	150.9	297.8	175.5	198.4	245.2	437.1
Apr	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a
May	331.8	294.2	449.7	336.1	714.3	808.5	149.8	296.3	175.5	198.4	245.2	438.6
Jun	328.7	290.0	450.0	336.1	714.3	808.5	151.3	296.3	175.4	198.4	245.2	438.3
Jul	331.1	292.7	451.7	368.4	714.3	808.5	151.2	296.3	175.4	198.4	245.2	438.3
Aug	344.5	310.1	452.0	368.4	714.3	408.5	151.1	296.0	175.4	214.5	245.2	438.3
Sept	349.0	315.6	453.5	368.4	714.3	808.5	152.6	296.0	186.7	214.5	245.2	438.1
Oct	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a
Nov	361.6	330.8	458.4	430.4	717.3	808.5	157.0	297.5	192.3	214.8	245.2	438.1
Dec	360.7	329.0	460.1	453.0	714.3	808.5	158.5	297.5	192.3	217.4	245.2	438.5
2001-Jan	357.3	322.7	465.8	462.7	714.3	823.3	163.5	303.4	186.7	202.2	239.0	438.6
Feb	344.6	306.1	465.3	462.7	714.3	823.3	162.6	303.4	186.7	202.2	245.2	438.8
Mar	355.6	320.5	465.7	462.7	714.3	823.3	162.6	303.4	186.7	202.2	245.2	438.8
Apr	357.2	322.6	465.7	462.7	714.3	823.3	162.6	303.6	186.7	202.2	245.2	439.1
May	342.0	303.9	465.6	463.8	714.3	823.3	162.6	303.6	186.7	202.2	245.2	439.1
Jun	361.0	327.4	466.4	463.8	714.3	823.3	165.6	303.9	186.7	204.0	245.2	441.0
Jul												
Aug												
Sept												
Oct												
Nov												
Dec												

NB: March means 'End of March'....etc

* Data from July-December 1999 and for April & Oct. 2000 not available

Source: Department of Statistics - Zanzibar

1.0 Output and Prices

Table 1.22: Zanzibar Consumer Price Index, Percentage Change on the Previous Year

End of Period	1991=100											
	Food				Non Food							
	General Index	Total	Drinks and Tobacco	Rent	Fuel and light	Clothing and footwear	Furniture and utensils	Household operations	Personal care & health	Recreation & entertainment	Transport	
Weights	100.0	75.8	24.2	1.2	1.4	7.5	5.8	1.2	2.5	0.6	0.5	3.4
1996	18.0	21.7	38.3	14.9	57.8	23.4	24.5	13.3	-0.2	30.6	1.7	61.5
1997	12.7	13.9	11.8	4.6	28.8	47.3	2.5	-2.9	3.7	12.3	6.0	10.4
1998	1.0	-0.3	4.8	-1.1	29.4	7.1	-5.3	5.1	-0.5	5.0	5.3	-1.2
1999	-3.0	-5.2	4.1	-0.2	10.6	7.0	0.0	1.5	2.3	0.8	-1.5	0.2
2000	-5.8	-9.0	2.8	-8.3	2.1	12.2	-9.1	-5.7	-20.0	-7.3	-6.7	1.0
2001												
1999*-Mar	-8.1	-13.3	10.1	-7.0	33.3	16.2	0.3	6.7	5.1	3.0	-3.8	0.1
Jun	-4.0	-7.4	6.5	6.1	9.1	11.9	-0.1	-0.6	4.2	0.2	-2.1	0.5
2000*-Mar	6.3	-1.0	26.2	0.0	25.0	48.1	-2.1	6.8	-28.1	2.5	3.9	22.2
Jun	-29.5	-35.0	-14.8	-33.3	-16.7	0.6	-34.1	-29.5	-52.1	-31.7	-30.7	-18.1
2001-Mar	3.9	3.5	4.6	37.7	0.0	3.8	7.6	2.0	6.6	1.9	-0.8	0.7
Jun**	4.4	5.4	2.4	25.3	0.0	1.1	6.0	1.7	4.3	1.5	0.0	0.2
Sept												
Dec												
1999-Jan	-10.4	-16.1	9.9	-7.0	33.3	16.2	-0.9	6.2	4.5	5.9	-3.8	0.0
Feb	-8.0	-13.2	10.1	-7.0	33.3	16.2	0.7	6.8	5.3	1.7	-3.8	0.0
Mar	-5.9	-10.6	10.2	-7.0	33.3	16.2	1.0	7.1	5.3	1.7	-3.8	0.2
Apr	-7.6	-12.3	8.1	-7.0	33.3	11.9	-0.4	5.1	5.3	0.2	-3.8	0.5
May	-2.3	-5.1	6.1	14.2	0.0	11.9	-0.5	-3.3	4.5	0.2	-1.3	0.5
Jun	-1.9	-4.4	5.3	14.2	0.0	11.9	0.6	-3.2	2.7	0.3	-1.3	0.6
2000-Jan	8.0	1.6	25.2	0.0	25.0	45.7	-1.4	6.6	-27.8	2.5	3.9	22.0
Feb	7.3	0.4	26.0	0.0	25.0	47.7	-2.5	7.0	-28.4	2.5	3.9	22.1
Mar	3.6	-5.0	27.5	0.0	25.0	51.0	-2.5	6.7	-28.1	2.5	3.9	22.6
Apr	-100.0	-100.0	-100.0	-100.0	-100.0	-100.0	-100.0	-100.0	-100.0	-100.0	-100.0	-100.0
May	4.6	-3.9	27.7	0.0	25.0	51.0	-1.7	5.8	-28.1	2.5	3.9	23.0
Jun	6.8	-1.2	27.8	0.0	25.0	51.0	-0.7	5.8	-28.1	2.5	3.9	22.9
2001-Jan	4.5	4.0	5.6	37.7	0.0	5.5	7.1	2.2	6.8	1.9	-2.5	0.8
Feb	1.1	-0.6	4.8	37.7	0.0	4.1	8.1	1.9	6.8	1.9	0.0	0.8
Mar	5.9	7.1	3.5	37.7	0.0	1.8	7.8	1.9	6.4	1.9	0.0	0.4
Apr	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a
May	3.4	3.3	3.5	38.0	0.0	1.6	8.5	2.5	6.4	1.9	0.0	0.1
Jun	9.8	12.9	3.6	38.0	0.0	1.8	9.5	2.6	6.4	2.6	0.0	0.6
Jul												
Aug												
Sept												
Oct												
Nov												
Dec												

March means 'End of March'...etc

*Data for July to December 1999 and 2000 not available

** April data not available

Source: Department of Statistics - Zanzibar.

1.0 Output and Prices

Table 1.23: Dar es Salaam Cost of Living Index - Middle Income Group*

Period	December 1994=100												
	General Index	Food	Drinks and Tobacco	Clothing and footwear	Rent	Fuel light and water	Furniture and utensils	Household operations	Personal care and health	Transportation	Recreation and entertainment	Education	Miscel. goods & services
Weights	100	73.8	4.5	3.8	2.1	5.4	1.1	1.9	1.5	1.9	1.3	1.2	1.5
1996	132.8	128.0	150.8	156.9	243.3	127.2	140.2	133.3	145.7	121.4	115.8	146.2	115.9
1997	141.2	134.2	161.8	167.2	263.1	156.6	147.7	133.7	156.3	152.4	133.2	140.2	111.6
1998	148.2	140.1	165.2	169.8	295.8	184.7	154.8	131.2	151.6	162.3	132.8	150.8	102.6
1999	155.6	147.0	161.5	188.3	303.7	211.1	137.1	133.1	174.2	159.1	140.3	155.5	103.3
2000	153.1	137.4	176.7	200.5	348.1	248.0	154.5	131.8	177.6	164.9	143.2	155.7	106.5
2001	160.0	139.5	177.2	224.1	515.5	253.3	171.1	135.1	194.4	153.1	128.4	181.2	122.6
1999-Mar	165.3	159.9	167.9	190.1	300.0	205.9	141.1	134.5	168.9	161.3	138.7	159.0	105.1
Jun	166.4	162.5	168.4	187.3	304.2	192.3	142.3	133.9	170.3	158.3	140.8	152.9	103.8
Sept	143.7	132.2	140.6	183.0	304.7	212.6	133.5	132.3	178.5	158.3	141.1	153.7	101.6
Dec	147.3	133.2	169.1	192.7	305.8	233.6	131.2	131.9	179.1	158.6	140.5	156.5	102.8
2000-Mar	148.0	133.4	172.7	191.3	320.9	235.9	151.1	131.6	169.4	160.5	142.8	153.1	101.3
Jun	154.1	139.1	173.1	194.4	332.4	258.3	150.8	132.0	178.1	165.4	142.4	157.5	101.8
Sept	149.2	132.2	174.9	196.7	350.8	247.4	156.2	131.8	183.4	165.4	143.1	157.2	104.1
Dec	161.2	145.1	186.1	219.6	388.2	250.4	159.9	131.7	179.5	168.3	144.6	154.8	118.8
2001-Mar	167.5	149.9	173.4	238.7	498.2	249.8	165.6	135.2	199.5	155.9	145.8	162.1	121.1
Jun	158.7	139.7	176.9	207.9	480.6	255.9	167.9	142.5	198.2	143.9	118.8	168.4	120.7
Sep	157.7	135.3	180.1	227.6	541.7	256.1	178.7	133.8	186.5	152.0	111.7	190.1	120.2
Dec	156.1	133.0	178.2	222.2	541.7	251.3	172.2	128.9	193.3	160.7	137.3	204.4	128.4
2002-Mar	174.8	159.0	178.1	218.9	541.7	233.8	192.7	138.3	223.3	158.3	123.4	231.2	144.4
Jun	176.5	159.9	177.8	207.7	541.7	267.9	183.5	129.3	221.8	154.4	121.5	197.4	129.8
1999-Jan	164.9	159.6	168.8	188.4	300.0	205.9	139.8	133.4	164.7	160.5	141.4	157.2	105.2
Feb	163.0	156.6	166.4	181.8	300.0	214.4	140.3	136.1	171.7	161.3	136.9	164.4	105.0
Mar	167.9	163.5	168.6	200.2	300.0	197.3	143.3	133.9	170.3	162.2	137.7	155.5	105.2
Apr	171.0	168.7	168.4	191.6	304.2	189.4	142.9	133.9	171.3	160.8	144.0	152.7	103.1
May	168.7	166.9	168.4	185.5	304.2	178.9	143.0	134.8	169.5	160.4	134.7	152.1	103.2
Jun	159.4	152.0	168.4	184.7	304.2	208.7	141.1	132.9	170.2	153.8	143.6	154.0	105.2
Jul	143.3	132.4	140.6	183.5	304.2	202.9	132.8	132.0	174.1	156.2	141.6	158.1	103.9
Aug	143.5	132.4	140.6	183.1	304.2	207.9	134.5	132.4	179.6	158.0	140.9	151.9	102.6
Sep	144.2	131.8	140.6	182.3	305.8	227.1	133.3	132.4	181.9	160.7	140.7	151.1	98.3
Oct	143.7	130.1	168.4	189.4	305.8	213.5	132.0	131.3	180.8	159.8	139.4	151.9	102.2
Nov	147.6	133.4	167.3	188.6	305.8	241.8	131.4	132.6	178.6	156.0	142.5	157.0	102.3
Dec	150.5	136.1	171.5	200.1	305.8	245.5	130.3	131.8	177.9	160.0	139.7	160.5	103.9
2000-Jan	146.5	131.8	172.6	192.1	318.8	233.1	149.9	131.3	161.7	158.4	146.9	153.0	101.5
Feb	147.9	133.0	172.8	195.0	318.8	236.5	150.8	131.3	173.0	162.0	140.7	152.3	100.3
Mar	149.5	135.3	172.8	186.9	325.0	238.2	152.6	132.1	173.5	161.2	140.9	154.0	102.2
Apr	156.3	140.3	173.0	186.7	325.0	293.5	149.1	132.3	172.5	166.7	140.7	156.1	101.1
May	154.5	140.6	173.0	196.3	336.1	243.3	150.2	131.2	177.1	162.7	142.3	157.7	101.5
Jun	151.5	136.4	173.2	200.1	336.1	238.1	153.1	132.4	184.7	166.7	144.2	158.6	102.9
Jul	147.0	129.4	175.0	188.8	347.9	247.0	151.5	131.7	187.7	167.4	140.8	158.8	103.6
Aug	145.6	128.0	174.9	195.8	352.3	239.8	157.4	134.2	178.2	166.7	139.6	159.4	101.4
Sep	155.1	139.1	174.9	205.5	352.3	255.4	159.6	129.5	184.3	162.0	148.8	153.5	107.3
Oct	158.3	143.5	174.9	211.5	358.3	245.7	163.2	131.9	179.7	166.9	142.7	152.0	119.5
Nov	162.1	146.3	174.9	223.9	395.1	253.1	163.1	131.4	181.3	169.5	143.3	156.7	118.3
Dec	163.3	145.5	208.6	223.4	411.3	252.5	153.5	131.7	177.5	168.4	147.7	155.8	118.5
2001-Jan	166.1	152.8	174.9	201.2	411.2	239.1	164.9	131.9	190.3	168.3	160.1	158.7	121.2
Feb	164.4	143.2	172.7	251.2	541.7	257.9	164.9	135.7	202.5	151.5	137.4	165.3	125.8
Mar	172.1	153.6	172.7	263.6	541.7	252.3	167.1	138.0	205.7	147.9	140.0	162.2	116.3
Apr	156.5	133.7	176.9	262.1	541.7	228.2	167.2	139.9	202.9	148.8	140.4	157.2	132.6
May	154.7	137.3	176.9	188.4	400.0	264.8	163.9	132.2	206.4	141.0	109.9	177.4	117.4
Jun	164.8	148.2	176.9	173.2	500.0	274.8	172.6	155.4	185.4	141.9	106.1	170.5	112.0
Jul	160.7	140.2	178.7	220.2	541.7	259.5	185.2	128.8	184.5	148.8	98.8	186.1	116.0
Aug	157.3	134.5	178.8	236.7	541.7	259.3	178.5	137.1	184.6	148.0	109.6	178.7	117.9
Sep	155.1	131.3	182.7	225.9	541.7	249.6	172.3	135.4	190.5	159.2	126.6	205.6	126.8
Oct	155.8	132.5	178.2	223.2	541.7	252.4	174.7	128.7	190.1	160.5	133.7	206.2	125.6
Nov	155.6	133.0	178.2	224.7	541.7	238.7	171.4	128.8	196.7	160.6	137.1	206.7	125.6
Dec	157.0	133.4	178.2	218.8	541.7	262.7	170.5	129.3	193.1	160.9	141.1	200.3	134.0
2002-Jan	171.1	154.2	178.0	209.8	541.7	243.5	202.5	136.8	187.0	160.1	133.0	195.6	122.6
Feb	176.8	159.0	178.2	233.5	541.7	247.1	186.3	141.1	245.6	157.0	112.5	247.6	129.1
Mar	181.9	171.2	178.2	213.4	541.7	210.7	189.2	136.9	237.2	157.9	124.6	250.4	181.4
Apr	181.1	165.7	178.2	219.6	541.7	260.0	182.4	130.3	228.0	156.4	135.4	197.3	125.8
May	175.2	158.0	178.2	207.7	541.7	272.8	179.8	128.3	226.4	153.1	107.4	191.5	130.8
Jun	173.3	156.0	177.1	195.9	541.7	271.0	188.3	129.4	210.9	153.6	121.7	203.5	132.7

Source: National Bureau of Statistics. * People with monthly incomes TZS 17,500/= up to 40,000/=

2.0 Government Finance

Table 2.1: Analysis of Central Government Finance

Item	Millions of TZS					
	1999/2000	2000/2001	2001/2002	2002/2003		Actual July-Sept
				Budget estimate		
				Annual	July-Sept	
1. Total Revenue (A+ B)	1,057,951.4	1,215,930.0	1,422,802.0	1,714,596.0	425,989.9	335,964.4
A. Recurrent Revenue	777,644.7	929,624.0	1,042,954.0	1,172,298.0	269,500.3	286,902.6
Tax revenue	685,107.4	827,788.4	939,266.0	1,066,900.0	246,850.9	263,357.4
Customs and Excise duties	220,352.4	363,540.6	402,159.0	313,367.0	74,899.9	71,311.6
Income taxes	209,713.6	194,012.9	220,631.0	254,070.0	51,560.5	65,132.3
Sales taxes/VAT	179,989.4	188,838.6	216,066.0	394,300.0	95,847.3	100,516.0
Other taxes	75,052.0	81,396.3	100,410.0	105,163.0	24,543.2	26,397.5
Non - tax revenue	92,537.3	101,835.6	103,688.0	105,398.0	22,649.4	23,545.2
B. Grants	280,306.7	286,306.0	379,848.0	542,298.0	156,489.6	49,061.8
2.Total expenditure	1,168,778.8	1,305,035.3	1,466,138.0	2,106,290.0	509,502.0	341,731.5
Recurrent expenditure	808,865.4	1,018,782.1	1,121,527.0	1,386,163.0	329,470.2	302,479.8
Current payments	680,687.0	890,632.4	1,001,138.0	1,254,562.0	302,188.6	277,888.2
Debt service	128,178.4	128,149.7	120,389.0	131,601.0	27,281.6	24,591.6
Development expenditure	359,913.4	286,253.2	344,611.0	720,127.0	180,031.8	39,251.7
3. Surplus/Deficit (1-2)	-110,827.4	-89,105.3	-43,336.0	-391,694.0	-83,512.1	-5,767.1
4. Other Items	-2,444.2	-25,447.4	4,761.0	0.0	-0.6	-31,145.7
5.Total Financing	113,271.7	114,552.7	38,575.0	391,694.0	83,512.7	36,912.8
Foreign (net):	105,417.2	90,354.2	121,841.0	348,440.0	62,061.7	12,393.5
Loans	187,786.2	172,880.4	187,355.0	451,362.0	85,140.4	22,474.5
Program	54,821.0	45,326.1	33,171.0	110,801.0		7,029.5
Development project	132,965.2	127,554.3	154,184.0	340,561.0	85,140.4	15,445.0
Amortization	-82,369.0	-82,526.2	-65,514.0	-102,922.0	-23,078.7	-10,081.0
Domestic (net):				43,254.0	21,451.0	24,519.3
Domestic	7,854.4	-2,494.4	-24,159.0	30,254.0	10,451.0	99,123.3
Domestic non-bank borrowing	163.8	16,160.4	36,574.0	9,000.0	9,000.0	-29,065.7
Domestic bank borrowing	7,690.6	-18,654.8	-59,181.0	21,254.0	1,451.0	128,189.0
Amortization of contingent debt			-1,552.0	-10,000.0		-250.9
Privatization Fund		26,692.9		18,000.0	6,000.0	
Change in arrears			-59,107.0			
Recovery from NBC bond				5,000.0	5,000.0	
Expenditure Float						-74,353.1
Memorandum items:						
Domestic Amortization	-234,092.1	-256,372.3	-139,396.7			-3,416.0

Source: Ministry of Finance, Bank of Tanzania and National Bureau of Statistics.

2.0 Government Finance

Table 2.2: Tanzania Mainland Central Government Operations

Item	1999/2000 Actual	2000/01 Actual	2001/2002 Actual	Millions of TZS		
				2002/2003		Actual July-Sept
				Budget estimate Annual	July-Sept	
Total Revenue	777,644.70	929,624.00	1,042,954.0	1,172,297.0	269,500.3	286,902.6
Tax Revenue	685,107.40	827,788.40	939,266.0	1,066,899.0	246,850.9	263,357.4
Taxes on Imports	220,352.40	363,540.60	402,159.0	474,647.0	113,904.9	78,946.4
Sales/VAT and Excise on Local Goods	179,989.40	188,838.60	216,066.0	233,019.0	56,842.3	92,881.2
Income Taxes	209,713.60	194,012.90	220,631.0	254,070.0	51,560.5	65,132.3
Other taxes	75,052.00	81,396.30	100,410.0	105,163.0	24,543.2	26,397.5
Non- tax Revenue	92,537.30	101,835.60	103,688.0	105,398.0	22,649.4	23,545.2
Total Expenditure	1,168,778.80	1,305,035.30	1,466,138.0	2,106,290.0	509,502.0	341,731.5
Recurrent expenditure	808,865.40	1,018,782.10	1,121,527.0	1,386,163.0	329,470.2	302,479.8
Interest payments	128,178.40	128,149.70	120,389.0	131,601.0	27,281.6	24,591.6
Domestic	81,329.60	77,788.40	64,605.0	57,390.0	15,606.6	13,410.0
Foreign	46,848.80	50,361.30	55,784.0	74,211.0	11,675.0	11,181.6
Wages and salaries	285,335.80	308,051.50	341,982.0	411,490.0	93,000.0	98,721.6
Other goods, services and transfers	395,351.20	582,580.90	659,156.0	843,072.0	209,188.6	179,166.6
of which: Roads	37,511.20	56,184.97	61,278.0	67,276.0	16,196.3	15,791.2
Retention fund	22,982.00	25,711.30	27,443.0	50,517.0	17,039.3	10,513.3
Dev. Expenditure and net lending	359,913.40	286,253.20	344,611.0	720,127.0	180,031.8	39,251.7
Local	19,428.80	35,069.10	50,236.0	95,662.0	23,915.5	7,821.9
Foreign	340,484.60	251,184.10	294,375.0	624,465.0	156,116.3	31,429.8
Overall Deficit (cheques issued) before	-391,134.10	-375,411.30	-423,184.0	-933,993.0	-240,001.7	-54,828.9
Grants	280,306.70	286,306.00	379,848.0	542,298.0	156,489.6	49,061.8
of which: Project	207,519.40	123,629.80	140,191.0	283,904.0	70,975.9	8,955.3
MDF funds	72,787.30	30,436.40				
Overall deficit (cheques issued) after	-110,827.40	-89,105.30	-43,335.0	-391,695.0	-83,512.1	-5,767.1
Adjustments to cash and other items(net)	-2,444.20	-25,447.40	4,760.0	1.0	-0.6	-31,145.7
Adjusted deficit	-113,271.60	-114,552.70	-38,575.0	-391,694.0	-83,512.7	-36,912.8
Overall deficit (cheques cleared)	-113,271.60	-114,552.70	-38,575.0	-391,694.0	-83,512.7	-36,912.8
Financing	113,271.60	114,552.70	38,575.0	391,694.0	83,512.7	36,912.8
Foreign Financing (net)	105,417.20	90,354.20	121,841.0	348,440.0	62,061.7	12,393.5
Loans	187,786.20	172,880.40	187,355.0	451,362.0	85,140.4	22,474.5
Program loans	54,821.00	45,326.10	33,171.0	110,801.0		7,029.5
Development Project loans	132,965.20	127,554.30	154,184.0	340,561.0	85,140.4	15,445.0
Amortization	-82,369.00	-82,526.20	-65,514.0	-102,922.0	-23,078.7	-10,081.0
Domestic (net)				43,254.0	21,451.0	24,519.3
Domestic	7,854.40	-2,494.40	-24,159.0	30,254.0	10,451.0	99,123.3
Bank borrowing	7,690.60	-18,654.80	-59,181.0	21,254.0	1,451.0	128,189.0
Non-Bank (net of amortization)	163.80	16,160.40	36,574.0	9,000.0	9,000.0	-29,065.7
Amortization of contingent debt			-1,552.0	-10,000.0		-250.9
Privatization Proceeds	0.00	26,692.90		18,000.0	6,000.0	
Change in arrears			-59,107.0			
Recovery from NBC bond				5,000.0	5,000.0	
Expenditure Float						-74,353.1
Memorandum items:						
Domestic Amortization	-234,092.10	-256,372.90	-139,396.7			-3,416.0
GDP at Market Prices - Actual (TZS)	6,850,022.00	7,726,808.50	8,482,200.0	9,547,500.0		

Source: Ministry of Finance, Bank of Tanzania and National Bureau of Statistics.

2.0 Government Finance

Table 2.3: Zanzibar Central Government Operations

	Budget 2002/2003	Monthly Estimates	July Actual	August Actual	September Actual
Total Revenue	66508.0	5542.3	3314.9	8408.4	13430.6
Tax Revenue	54550.0	4545.8	3213.3	6653.4	10704.2
Tax on Imports	25810.9	2150.9	1542.5	2916.4	4347.6
VAT and Excise Duties (local)	9976.8	831.4	685.4	1494.2	2545.9
Income Tax	4291.9	357.7	254.9	495.1	883.6
Other Taxes	14470.4	1205.9	730.5	1747.7	2927.2
Non-Tax Revenue	11158.5	929.9	101.6	1755.1	2726.4
Total Expenditure	98113.1	8176.1	4752.5	8927.2	13162.6
Recurrent Expenditure	61516.7	5126.4	4336.4	8343.1	12131.0
Wages and Salaries	36540.3	3045.0	3050.1	6091.0	9145.6
Interest Payment	2777.1	231.4	0.0	0.0	0.0
Foreign	0.0	0.0	0.0	0.0	0.0
Local	0.0	0.0	0.0	0.0	0.0
Other Expenditure	22199.3	1849.9	1286.4	2252.1	2985.5
Recurrent Deficit	4991.3	415.9	-1021.5	65.3	1299.6
Development Expenditure	36596.4	3049.7	416.0	584.0	1031.5
Previous float	0.0	0.0	0.0	0.0	0.0
Overall Deficit before grants	-31605.1	-2633.8	-1437.5	-518.7	268.0
Grants	8000.0	666.7	0.0	1550.0	2325.0
Overall Deficit after grants	-23605.1	-1967.1	-1437.5	1031.3	2593.0
Adjustment to cash and other iten	-55210.1	-4600.8	-2773.5	-304.7	1257.0
Overall Deficit cheques cleared	-31605.1	-2633.8	-1336.0	-1336.0	-1336.0
Financing	31605.1	2633.8	1336.0	1336.0	1336.0
Foreign	31605.1	2633.8	0.0	0.0	0.0
Import Support		0.0	0.0	0.0	0.0
Program Loans		0.0	0.0	0.0	0.0
Amortization (foreign)		0.0	0.0	0.0	0.0
Domestic (net)	0.0	0.0	1336.0	1336.0	1336.0
Bank	0.0	0.0	0.0	0.0	0.0
Non-bank	0.0		1336.0	1336.0	1336.0
Amortization (local)			0.0	0.0	0.0

GDP = TZS 208,085 million

Source: Ministry of Finance - Zanzibar, Bank of Tanzania and Peoples Bank of Zanzibar

2.0 Government Finance

Table 2.4. Treasury Bills Auction - Actual Sales by Transactor

Period	Millions of TZS													
	Total		Bank of Tanzania		Deposit Money Banks		Other Banking Institutions		Other Financial Institutions		Official Entities		Private Sector	
	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative
1994	90,367.1	90,367.1	2,932.7	2,932.7	30,177.3	30,177.3	15,244.3	15,244.3	22,682.3	22,682.3	3,239.8	3,239.8	16,090.7	16,090.7
1995	217,168.6	307,535.7	10,191.0	13,123.7	91,481.3	121,658.6	44,015.0	44,015.0	51,925.1	74,607.4	3,977.8	7,217.6	30,822.7	46,913.4
1996	286,360.8	593,896.5	0.0	13,123.7	204,023.5	325,682.1	64,815.5	64,815.5	42,058.2	116,665.6	2,200.0	9,417.6	17,278.3	64,191.7
1997	347,488.5	941,385.0	0.0	13,123.7	293,428.9	619,111.0	75,165.5	75,165.5	34,084.7	150,750.3	0.0	9,417.6	9,624.7	73,816.3
1998	255,279.2	1,196,664.2	0.0	13,123.7	167,111.0	786,222.0	116,303.6	116,303.6	35,615.1	186,365.4	0.0	9,417.6	11,415.0	85,231.4
1999	295,194.6	1,491,858.8	0.0	13,123.7	214,756.4	1,000,978.3	129,246.2	129,246.2	49,511.4	235,876.8	0.0	9,417.6	17,984.2	103,215.6
2000	399,324.4	1,891,183.2	0.0	13,123.7	243,818.4	1,244,796.8	29,407.9	158,654.1	119,785.5	355,662.3	0.0	9,417.6	6,313.1	109,528.7
2001	553,361.4	2,444,544.5	0.0	13,123.7	374,220.6	1,619,017.3	30,887.9	189,542.0	131,852.1	487,514.5	0.0	9,417.6	4,856.2	114,384.9
2002:														
Jan	50,800.0	50,800.0	0.0	0.0	33,311.7	33,311.7	5,539.2	5,539.2	11,683.7	11,683.7	0.0	0.0	265.4	265.4
February	66,450.0	117,250.0	0.0	0.0	30,652.3	63,964.1	22,186.9	27,726.1	13,325.8	25,009.5	0.0	0.0	285.0	550.4
March	93,047.2	210,297.2	0.0	0.0	69,832.8	133,796.9	7,988.7	35,714.8	14,865.6	39,875.1	0.0	0.0	360.0	910.4
Total	210,297.2	210,297.2	0.0	0.0	133,796.9	133,796.9	35,714.8	35,714.8	39,875.1	39,875.1	0.0	0.0	910.4	910.4
2002:														
Apr	44,855.3	44,855.3	0.0	0.0	30,945.9	30,945.9	2,859.6	2,859.6	10,836.0	10,836.0	0.0	0.0	213.8	213.8
May	57,645.9	102,501.2	0.0	0.0	31,400.7	62,346.6	11,497.4	14,357.0	14,615.7	25,451.7	0.0	0.0	132.1	345.9
June	67,674.7	170,175.9	0.0	0.0	31,063.7	93,410.3	15,196.4	29,553.4	21,203.6	46,655.4	0.0	0.0	211.0	556.9
Total	170,175.9	170,175.9	0.0	0.0	93,410.3	93,410.3	29,553.4	29,553.4	46,655.4	46,655.4	0.0	0.0	556.9	556.9
July	73,300.0	73,300.0	0.0	0.0	48,382.0	48,382.0	13,172.1	13,172.1	11,744.3	11,744.3	0.0	0.0	1.6	1.6
August	101,900.1	175,200.1	0.0	0.0	86,607.6	134,989.6	1,869.7	15,041.8	13,282.8	25,027.1	0.0	0.0	140.0	141.6
September	83,800.0	259,000.1	0.0	0.0	71,009.3	205,998.9	2,657.1	17,698.9	9,883.7	34,910.7	0.0	0.0	250.0	391.6
Total	259,000.1	259,000.1	0.0	0.0	205,998.9	205,998.9	17,698.9	17,698.9	34,910.7	34,910.7	0.0	0.0	391.6	391.6

2.0 Government Finance

Table 2.5: Central Government Outstanding Stocks, Bonds and Notes by Holders

End of period	Millions of TZS							Total
	Bank of Tanzania	Deposit Money banks	Other banks	Other Financial Institutions	Official Entities	Private Sector	Others	
1992	34,280.1	3,171.3					29,311.1	66,762.5
1993	33,981.9	3,143.3					31,767.9	68,893.1
1994	152,665.0	3,039.7	0.0	0.0	0.0	0.0	34,298.9	190,003.6
1995	215,134.3	12,421.5	0.0	0.0	0.0	0.0	32,393.7	259,949.5
1996	212,090.5	149,932.1	0.0	0.0	0.0	0.0	36,901.3	398,923.9
1997	269,971.1	159,294.6	0.0	0.0	0.0	0.0	68,252.1	497,517.8
1998	230,516.6	242,465.7	16,430.8	55,969.4	9,036.5	6,740.6	0.0	561,159.6
1999	293,118.4	258,731.0	16,006.6	74,784.2	14,475.2	3,573.8	0.0	660,689.2
2000	296,941.6	289,862.0	14,336.4	67,073.0	35,150.1	3,062.9	0.0	706,426.0
2001	296,941.7	180,539.4	14,892.9	118,228.1	1,406.4	1,844.7	0.0	613,853.2
2001-March	296,941.6	192,022.9	12,315.4	70,675.4	35,837.3	2,799.2	0.0	610,591.8
June	296,941.6	185,568.9	15,355.4	72,244.9	40,752.4	2,656.3	0.0	613,519.5
September	296,941.7	183,006.9	14,892.9	115,193.2	1,406.4	2,683.0	0.0	614,124.1
December	296,941.7	180,539.4	14,892.9	118,228.1	1,406.4	1,844.7	0.0	613,853.2
2002 - March	295,903.7	182,286.0	12,256.4	126,388.4	1,371.9	1,025.2	0.0	619,231.6
June	295,989.6	171,884.0	10,177.4	108,841.4	1,371.9	264.2	0.0	588,528.5
September	283,060.1	177,158.0	12,443.9	127,443.4	1,490.8	351.4	0	601,947.6

* Before June 1998, Other Banks, Other Financial Institutions, Official Entities and Private Sector categories were included in "Others" category

** All figures are in face value

Table 3.1: Monetary Survey (revised)

End of Period	Memorandum item:														
	Domestic assets (net)					M2, Extended Broad Money					M1, Narrow Money				
	Domestic credit (net)					Broad Money					Narrow Money				
	2	3	4	5	6	7	8	9	10	11	12	13	14	15	M0
Foreign assets (net)	Claims on government (net)	Claims on other domestic sectors (net)	Other items (net)	TOTAL sum(2-5) or sum(9-13)	TOTAL sum(9-12)	TOTAL sum(9,10)	Currency in circulation outside banks	Demand deposits	Time deposits	Savings deposits	Foreign currency deposits	TOTAL sum(9,15)	Reserves		
1985	-10,789.3	32,278.9	17,431.2	75.0	38,995.8	38,971.0	25,270.2	12,719.0	12,551.2	9,815.7	3,885.1	24.8	14,029.6	1,310.6	
1986	-12,886.9	32,555.8	27,571.7	3,230.9	50,471.5	50,353.4	35,809.5	18,309.7	17,499.8	9,632.7	4,911.2	118.1	19,721.1	1,411.4	
1987	-19,940.1	35,579.6	54,959.9	-3,850.1	66,749.3	66,442.9	47,130.6	24,550.8	22,579.8	12,704.8	6,607.5	306.4	27,882.9	3,332.1	
1988	-23,308.2	51,633.5	73,458.2	-11,503.9	90,279.6	89,809.2	65,401.0	31,702.3	33,698.7	14,504.7	9,903.5	470.4	36,177.1	4,474.8	
1989	-22,074.1	60,057.4	106,761.4	-26,961.0	117,783.7	116,295.2	82,418.7	41,094.8	41,323.9	20,794.4	13,082.1	1,488.5	37,727.8	-3,367.0	
1990	6,393.5	54,180.9	145,461.4	-35,839.6	170,196.2	166,674.8	111,084.9	57,919.1	53,165.8	35,002.6	20,587.3	3,521.4	24,775.2	-33,143.9	
1991	20,050.1	39,717.8	198,152.6	-40,580.3	217,340.2	211,579.0	135,925.8	63,604.6	72,321.2	43,383.5	32,269.7	5,761.2	142,003.8	78,399.2	
1992	54,027.8	82,201.2	34,849.6	130,847.3	301,925.9	284,968.3	185,876.2	95,454.5	90,421.7	62,459.1	36,633.0	16,957.6	112,750.2	17,295.7	
1993	29,594.4	184,089.3	245,784.1	-38,832.2	420,635.6	367,094.8	247,091.1	122,166.7	124,924.4	69,607.5	50,396.2	53,540.8	152,320.8	30,154.1	
1994	116,393.2	181,055.6	280,158.6	-7,864.2	569,743.2	486,489.2	329,624.8	176,308.2	153,316.5	84,799.5	72,064.9	83,254.0	226,441.4	50,133.2	
1995	165,813.5	279,257.9	247,846.0	59,994.1	752,911.5	613,695.3	428,285.1	244,313.7	183,971.4	91,210.2	94,199.9	139,216.3	314,885.1	70,571.4	
1996	290,319.8	295,822.8	141,341.0	90,579.4	818,063.0	684,990.6	449,213.3	257,662.8	191,550.5	122,436.6	113,340.7	133,072.4	335,768.0	78,105.3	
1997	398,918.6	239,457.5	182,976.9	105,716.0	927,068.9	760,353.3	493,868.7	287,877.1	205,991.7	126,269.2	140,215.3	166,715.6	364,940.0	77,062.9	
1998	458,003.6	276,586.7	248,276.2	44,118.1	1,026,984.7	844,929.4	545,517.0	307,798.7	237,718.3	134,401.0	165,011.4	182,055.2	418,734.0	110,935.3	
1999	622,286.8	366,596.2	311,533.0	-82,789.1	1,217,626.9	972,088.6	632,571.2	384,848.0	247,723.2	149,257.1	190,260.3	245,538.3	508,674.0	123,826.0	
2000	842,753.0	375,146.0	340,628.1	-160,840.0	1,397,688.8	1,093,610.9	695,006.5	392,404.2	302,602.3	170,051.6	228,552.8	304,077.9	556,430.9	164,026.7	
2001	1,209,820.4	239,201.4	340,628.1	-152,919.2	1,636,730.7	1,233,667.0	766,019.9	411,638.9	354,381.0	208,101.4	259,545.7	403,063.7	584,369.1	172,730.2	
Jan-01	818,145.8	399,352.1	345,571.7	-173,449.1	1,389,620.4	1,077,838.6	670,259.8	366,101.6	304,158.2	179,356.7	228,222.1	311,781.8	547,529.7	181,428.1	
February	828,877.5	291,972.6	342,335.3	-61,106.8	1,402,078.6	1,083,471.2	659,195.9	360,667.2	298,528.7	188,866.2	235,409.2	318,607.4	533,655.9	172,988.7	
March	957,511.5	250,323.3	366,537.8	-148,979.5	1,425,393.2	1,069,390.9	653,851.0	358,723.7	295,127.4	179,987.3	235,552.6	356,002.3	523,357.2	164,633.5	
April	991,381.2	237,448.7	375,519.2	-176,359.2	1,427,990.0	1,069,114.1	657,002.7	350,296.3	306,706.3	178,021.5	234,089.9	358,875.8	506,853.6	156,557.3	
May	991,357.5	272,178.9	370,418.6	-190,874.8	1,443,080.3	1,073,736.9	660,706.5	357,926.2	302,780.3	176,931.6	236,098.7	369,343.4	525,353.8	167,427.5	
June	1,001,411.7	268,919.6	378,422.2	-175,849.6	1,472,904.0	1,099,036.1	691,254.6	375,044.9	316,209.6	171,597.7	236,183.8	373,867.9	506,847.8	131,802.9	
July	1,017,517.7	254,661.1	384,973.7	-185,766.5	1,471,386.0	1,087,185.2	672,692.6	367,644.9	305,047.6	179,261.6	235,231.0	384,200.8	506,470.6	138,825.7	
August	1,079,321.7	251,810.2	394,138.2	-186,257.9	1,537,012.3	1,148,964.6	714,423.5	394,117.4	320,306.1	193,735.3	240,805.7	388,047.7	563,015.0	168,897.6	
September	1,090,592.3	250,013.3	403,191.8	-194,442.7	1,549,354.6	1,161,170.7	728,258.5	383,989.6	344,269.0	191,142.6	241,769.6	388,183.9	562,575.5	178,586.0	
October	1,139,114.8	257,683.9	399,971.2	-203,504.5	1,593,265.4	1,178,716.9	733,014.4	392,763.3	340,251.1	198,020.0	247,682.5	414,548.6	577,715.6	184,952.3	
November	1,185,337.3	235,030.2	405,040.6	-215,182.2	1,610,225.9	1,211,966.0	756,950.1	409,503.6	347,446.5	202,702.0	252,313.9	398,259.9	558,180.7	148,677.1	
December	1,209,820.4	239,201.4	404,512.3	-216,803.4	1,636,730.7	1,233,667.0	766,019.9	411,638.9	354,381.0	208,101.4	259,545.7	403,063.7	584,369.1	172,730.2	
2002-January	1,244,572.7	211,117.3	279,199.0	-59,101.9	1,675,787.2	1,249,011.9	772,780.7	389,698.9	383,081.8	218,710.6	257,520.6	426,775.3	590,552.6	200,853.7	
February	1,358,005.5	149,956.8	271,937.5	-70,235.3	1,709,664.4	1,262,854.6	787,086.3	391,993.3	395,093.1	209,448.3	266,320.0	446,809.8	587,741.7	195,748.5	
March	1,365,888.3	157,637.1	278,091.7	-56,365.8	1,744,951.3	1,267,737.6	776,040.6	402,948.6	373,091.8	213,470.3	278,226.7	477,213.7	550,253.6	147,304.9	
April	1,354,456.8	183,484.9	280,158.6	-65,612.0	1,752,488.2	1,268,835.8	766,271.1	398,186.6	368,084.5	212,907.8	289,656.9	483,652.5	583,662.4	185,475.8	
May	1,308,438.7	191,092.9	0.0	276,571.5	1,776,103.0	1,307,466.2	792,212.9	409,639.8	382,573.1	218,535.4	296,717.9	468,636.8	609,930.6	200,290.8	
June	1,293,645.0	202,879.0	268,356.7	33,009.3	1,797,889.9	1,333,524.2	815,576.3	429,383.9	386,192.4	218,602.1	299,345.8	464,365.7	573,088.0	143,704.1	
July	1,316,101.9	250,064.6	268,049.5	8,423.1	1,842,639.1	1,372,797.3	837,331.5	433,054.4	404,277.1	236,120.0	299,345.8	469,841.8	633,797.5	200,743.0	
August	1,322,133.4	319,811.7	267,940.8	7,699.1	1,917,585.0	1,423,112.4	879,946.7	466,750.3	413,196.4	243,819.8	299,345.8	494,472.6	704,007.0	237,256.7	
September	1,354,621.1	316,963.1	272,293.6	-12,614.1	1,931,263.6	1,453,196.5	912,428.8	474,990.5	437,438.2	241,421.9	299,345.8	478,067.2	795,812.5	320,822.0	

3.0. Money and Banking

Table 3.2: Bank of Tanzania - Assets Revised)

End of period	Foreign assets					Claims on government			Lending to banks	Revaluation account	Premises and equipment	Items in process of collection**	Other assets	Total
	Foreign exchange	Gold reserve	SDRs	Quota in IMF	Advances	Treasury bills*	Other securities	Total						
1985	264.4	0.0	0.0	1,874.8	4,391.0	7.1	20,166.8	24,564.9	11.0	947.7	212.2	3,590.4	1,208.5	32,673.9
1986	2,246.9	0.0	622.9	6,359.6	0.0	8,866.4	22,086.6	30,953.0	1,726.0	2,733.4	668.3	339.7	1,417.6	47,067.4
1987	2,650.1	0.0	75.3	11,101.0	501.0	8,866.4	24,330.0	33,697.4	19,782.0	18,985.7	1,874.8	1,306.0	6,805.8	96,278.1
1988	9,710.2	0.0	13.5	17,864.8	1,416.0	0.0	31,603.5	33,019.5	43,982.0	39,727.7	4,343.2	763.2	7,720.2	157,144.3
1989	10,425.3	0.0	220.0	28,209.3	11,670.0	0.0	32,799.6	44,469.6	49,523.2	49,538.5	5,658.9	5,544.7	9,261.0	202,850.5
1990	35,576.9	2,319.8	156.7	27,509.4	7,899.0	0.0	31,446.4	39,345.4	22,578.7	97,322.3	9,021.6	8,836.1	102,036.3	344,703.2
1991	41,864.7	5,831.9	152.9	32,216.8	10,727.9	0.0	29,645.9	40,373.8	2,761.6	118,051.6	11,139.3	13,135.1	121,661.8	387,189.5
1992	108,889.3	26,371.5	2,488.3	67,755.4	0.0	0.0	89,074.7	89,074.7	2,300.0	200,894.9	13,493.9	23,204.6	118,717.8	653,190.4
1993	65,808.1	25,155.1	96.0	80,953.1	28,680.0	0.0	233,420.6	262,100.6	2,065.5	302,078.2	15,524.9	60,881.6	25,206.5	839,869.6
1994	146,675.6	19,519.5	840.9	111,416.7	25,465.0	0.0	245,139.1	270,604.1	0.0	270,944.4	16,307.3	76,158.4	22,826.5	935,293.3
1995	126,895.3	15,549.5	36.2	120,140.8	18,950.0	0.0	307,420.5	326,370.5	5,454.5	301,076.8	15,842.7	7,997.8	51,302.8	970,666.9
1996	237,246.9	18,845.8	346.0	125,594.7	0.0	0.0	299,374.5	299,374.5	5,454.5	283,212.1	16,235.7	6,651.0	66,834.5	1,059,795.6
1997	362,312.0	19,310.0	67.0	124,504.0	0.0	0.0	269,693.0	269,693.0	4,611.0	81,199.0	23,306.0	7,910.0	82,756.0	975,668.0
1998	376,350.0	21,115.0	240.0	140,534.0	0.0	0.0	234,075.0	234,075.0	5,358.0	71,411.0	22,721.0	6,472.0	86,173.0	964,449.0
1999	582,315.0	25,002.0	104.0	217,803.0	0.0	0.0	302,788.0	302,788.0	4,160.0	36,326.0	22,492.0	63,307.0	31,483.0	1,285,780.0
2000	746,522.8	25,352.6	314.4	208,448.0	0.0	0.0	296,673.3	296,673.3	0.0	59,864.0	27,967.0	24,972.0	53,705.2	1,443,819.3
2001	1,018,903.2	29,013.3	345.2	228,839.3	0.0	0.0	296,673.3	296,673.3	0.0	-15,580.6	37,164.0	41,500.3	61,807.1	1,698,665.1
2000-January	568,348.9	25,244.1	541.0	216,412.0	0.0	0.0	314,040.0	314,040.0	2,590.0	35,182.0	22,610.0	2,543.0	56,175.0	1,243,686.0
February	563,785.6	25,254.9	214.0	213,413.0	0.0	0.0	309,812.0	309,812.0	2,590.0	36,180.0	23,006.0	8,074.0	61,380.5	1,243,710.0
March	572,900.3	25,265.5	215.0	214,032.0	0.0	0.0	311,085.0	311,085.0	2,590.0	37,119.0	23,526.0	16,979.0	66,290.3	1,270,002.0
April	575,919.4	25,233.9	477.0	211,093.0	0.0	0.0	309,735.0	309,735.0	0.0	40,575.0	24,313.0	17,503.0	70,609.7	1,275,459.0
May	559,641.1	25,233.9	132.0	210,656.0	0.0	0.0	299,522.0	299,522.0	0.0	63,423.0	25,318.0	23,124.0	67,611.0	1,274,661.0
June	564,742.5	25,235.2	135.0	212,535.0	0.0	0.0	290,406.0	290,406.0	0.0	61,679.0	26,621.0	2,150.0	61,685.3	1,265,189.0
July	576,259.1	25,232.3	449.0	209,312.0	0.0	0.0	290,324.0	290,324.0	0.0	63,103.0	23,803.0	26,445.0	62,320.6	1,277,248.0
August	663,789.6	25,229.2	82.0	207,031.0	0.0	0.0	289,392.0	289,392.0	0.0	67,211.0	24,634.0	26,085.0	37,522.3	1,340,976.0
September	674,375.2	25,221.9	82.0	206,624.0	0.0	0.0	289,392.0	289,392.0	0.0	67,249.0	26,180.0	23,514.0	32,239.9	1,344,878.0
October	632,533.7	25,350.7	495.0	205,337.0	0.0	0.0	296,672.0	296,672.0	0.0	66,607.0	27,382.0	18,130.0	31,326.6	1,303,834.0
November	637,635.8	25,354.2	309.0	204,883.8	0.0	0.0	296,673.3	296,673.3	0.0	67,587.7	27,761.6	28,009.5	35,545.5	1,323,760.5
December	746,522.8	25,352.6	314.4	208,448.0	0.0	0.0	296,673.3	296,673.3	0.0	59,864.0	27,967.0	24,972.0	53,705.2	1,443,819.3
2001-January	759,245.0	25,596.9	313.6	207,911.6	0.0	0.0	296,673.3	296,673.3	0.0	56,889.4	32,517.0	11,923.9	29,698.0	1,420,768.6
February	752,796.7	25,944.0	318.1	210,883.4	0.0	0.0	296,673.3	296,673.3	0.0	50,212.4	34,274.9	9,394.5	33,714.3	1,414,211.6
March	829,332.2	27,145.3	327.2	216,918.5	0.0	0.0	296,673.3	296,673.3	0.0	23,426.4	34,760.0	8,806.5	32,054.8	1,469,444.3
April	857,916.8	28,074.2	339.6	225,137.2	0.0	0.0	296,673.3	296,673.3	0.0	-956.3	37,748.1	14,316.9	31,086.5	1,490,336.3
May	836,913.6	28,065.0	335.0	222,108.4	0.0	0.0	296,673.3	296,673.3	0.0	14,601.7	38,780.6	5,233.5	28,468.7	1,471,179.9
June	833,449.6	28,028.1	332.3	220,337.8	0.0	0.0	296,673.3	296,673.3	0.0	17,222.5	41,042.8	-20,514.3	52,845.0	1,469,417.2
July	845,365.0	28,226.9	336.7	223,252.8	0.0	0.0	296,673.3	296,673.3	0.0	9,268.9	37,651.9	4,899.4	34,870.2	1,480,545.2
August	894,138.6	28,223.8	343.4	227,671.9	0.0	0.0	296,673.3	296,673.3	0.0	3,814.1	37,854.9	10,298.5	30,729.5	1,529,747.9
September	915,725.5	28,181.8	114.8	228,429.7	0.0	0.0	296,673.3	296,673.3	0.0	6,028.2	37,898.4	15,121.9	41,589.9	1,569,763.6
October	987,180.4	28,624.5	346.8	229,954.9	0.0	0.0	296,673.3	296,673.3	0.0	-5,000.9	38,420.7	3,087.7	52,993.6	1,632,281.0
November	966,475.3	29,084.2	349.2	231,492.5	0.0	0.0	296,673.3	296,673.3	0.0	-13,792.4	37,572.6	22,842.2	50,525.1	1,621,222.0
December	1,018,903.2	29,013.3	345.2	228,839.3	0.0	0.0	296,673.3	296,673.3	0.0	-15,580.6	37,164.0	41,500.3	61,807.1	1,698,665.1
2002-January	1,090,841.7	29,637.1	349.3	231,586.7	0.0	0.0	295,651.1	295,651.1	0.0	-28,336.0	37,637.2	36,759.3	64,901.5	1,759,027.9
February	1,110,027.2	30,729.5	361.5	239,522.4	0.0	0.0	295,651.1	295,651.1	0.0	-61,823.6	37,872.1	28,677.4	64,630.3	1,745,648.0
March	1,093,738.2	31,070.8	368.5	243,701.4	0.0	0.0	295,651.1	295,651.1	0.0	-73,914.0	40,034.0	61,110.6	74,008.7	1,765,769.2
April	1,100,858.7	30,600.0	367.4	244,125.1	0.0	0.0	295,651.1	295,651.1	0.0	-65,824.3	38,761.1	36,561.7	65,980.0	1,747,080.9
May	1,123,604.9	30,384.7	394.9	262,600.8	0.0	0.0	295,651.1	295,651.1	0.0	-35,546.8	40,169.4	21,842.8	65,355.1	1,804,457.0
June	1,111,592.5	24,076.9	38.6	248,720.1	0.0	0.0	295,651.1	295,651.1	0.0	-38,124.3	42,446.0	0.0	80,100.6	1,764,501.5
July	1,145,099.7	23,283.0	543.6	250,941.6	0.0	0.0	271,640.8	271,640.8	0.0	-44,723.8	42,763.6	50,992.2	73,833.3	1,814,373.8
August	1,203,627.3	24,254.2	318.8	254,683.7	0.0	0.0	282,807.6	282,807.6	0.0	-55,910.6	43,814.0	31,179.5	73,154.5	1,857,928.8
September	1,257,619.7	24,971.6	318.1	254,174.3	0.0	0.0	282,807.6	282,807.6	0.0	-62,869.3	45,092.2	50,149.7	95,871.6	1,948,135.5

* Bills valued at purchase price. From July, 1983 total claims on Government differ from the totals given in the statements of assets and liabilities since government securities are in nominal value instead of book value.
on gross level from July 2001

3.0: Money and Banking

Table 3.3 : Bank of Tanzania - Liabilities (revised)

End of period	Currency in circulation	Central government deposits	Banks deposits	Other deposits	Foreign liabilities	Internal Monetary fund	Allocation of SDRs	Items in process of collection	Other liabilities	Capital and reserves	Total
1985	13,556.6	-81.4	473.4	7,046.5	2,934.5	2,211.0	549.7		5,785.5	198.0	32,673.8
1986	19,451.6	1,611.3	269.5	8,139.4	7,613.7	6,614.5	1,864.6		1,281.8	221.0	47,067.4
1987	26,328.5	2,228.9	1,554.4	13,468.4	29,723.9	11,796.2	3,254.8		7,675.0	248.0	96,278.1
1988	33,817.0	288.9	2,360.1	16,017.9	68,256.6	20,021.6	5,237.9		10,790.6	353.7	157,144.3
1989	43,761.9	-1,124.1	-6,034.1	15,016.2	96,087.2	26,590.3	8,270.9		19,192.5	1,089.7	202,850.5
1990	62,284.5	246.3	-37,509.3	96,718.9	149,402.8	35,139.2	8,065.7		29,265.4	1,089.7	344,703.2
1991	70,354.8	13,455.1	-55,560.2	86,390.1	179,141.3	32,582.7	9,384.9		49,658.1	1,782.7	387,189.5
1992	102,459.0	-16,182.7	10,291.2	83,766.5	292,865.6	58,637.3	14,469.9		105,100.9	1,782.7	653,190.4
1993	131,067.0	25,351.5	21,253.7	61,587.3	403,205.8	70,766.5	17,288.4		106,292.7	3,056.7	839,869.6
1994	187,812.5	29,560.3	38,628.9	54,274.5	406,054.7	97,361.3	23,794.2		93,727.8	4,080.2	935,293.3
1995	264,208.2	39,673.4	50,676.8	32,718.4	390,540.8	118,602.2	25,657.3		43,715.7	4,874.1	970,666.9
1996	280,575.8	82,657.7	55,192.2	21,920.8	386,341.3	109,275.1	26,822.0		86,420.4	10,590.2	1,059,795.6
1997	314,487.0	87,321.0	50,453.0	47,415.0	219,836.0	112,859.0	26,589.0		70,354.0	46,354.0	975,668.0
1998	337,323.0	83,027.0	81,411.0	8,568.0	214,955.0	122,440.0	30,012.0		34,189.0	52,524.0	964,449.0
1999	427,447.0	84,012.0	81,227.0	24,516.0	285,985.0	180,886.0	34,354.0		115,804.0	51,549.0	1,285,780.0
2000	443,050.9	149,731.9	113,380.0	-9,014.6	346,741.9	200,507.0	32,878.0		102,874.3	63,669.9	1,443,819.3
2001	456,205.6	173,799.6	128,163.5	4,231.4	372,840.3	212,712.4	36,094.3	29,928.9	242,819.4	41,869.7	1,698,665.0
2001-January	399,390.92	122,714.32	148,138.74	(4,138.83)	369,485.69	200,507.00	32,793.38		106,086.40	45,790.99	1,420,768.6
February	394,400.39	117,504.91	139,255.46	(3,467.26)	367,345.62	200,507.00	33,262.12		118,940.74	46,462.56	1,414,211.5
March	390,530.24	163,780.19	132,826.96	(1,700.27)	363,623.19	200,507.00	34,214.01		137,658.69	47,204.29	1,468,644.3
April	386,993.26	160,043.64	119,860.37	(2,908.23)	382,640.42	200,506.88	35,510.33		160,485.39	47,204.29	1,490,336.3
May	390,206.07	130,961.39	135,147.72	(1,228.52)	374,750.28	212,712.42	35,032.61		146,422.89	47,175.06	1,471,179.9
June	406,657.59	147,720.36	100,190.23	2,816.69	359,228.31	212,712.42	34,753.33		158,193.19	47,145.11	1,469,417.2
July	406,963.91	164,198.55	99,506.71	3,040.04	351,619.08	212,712.42	35,212.99	3,427.08	164,804.10	39,060.27	1,480,545.1
August	430,800.14	163,066.56	132,214.86	(7,018.34)	349,101.95	212,712.42	35,910.12	6,249.33	167,650.60	39,060.27	1,529,747.9
September	418,793.22	162,743.90	143,782.32	(570.88)	354,598.24	212,712.42	36,029.64	12,094.52	187,710.50	41,869.65	1,569,763.5
October	434,106.42	139,812.04	143,609.17	(1,548.21)	421,216.91	212,712.42	36,270.21	2,407.26	201,825.10	41,869.65	1,632,281.0
November	443,388.95	171,905.68	114,791.80	(568.27)	363,001.32	212,712.42	36,512.73	20,574.80	217,033.00	41,869.65	1,621,222.1
December	456,205.59	173,799.59	128,163.52	4,231.39	372,840.35	212,712.42	36,094.26	29,928.89	242,819.40	41,869.65	1,698,665.0
2002-January	426,506.71	189,093.85	164,045.84	(10,021.36)	428,519.97	212,712.42	36,527.59	21,070.59	248,702.70	41,869.65	1,759,028.0
February	432,196.10	230,444.44	155,545.63	(8,704.59)	377,737.56	212,712.42	37,779.27	19,175.54	246,891.90	41,869.65	1,745,647.9
March	437,266.52	224,074.97	112,987.11	(9,676.46)	373,962.52	212,712.42	38,438.41	31,896.73	302,237.40	41,869.65	1,765,769.3
April	436,617.20	207,739.75	147,045.19	(516.14)	378,065.96	212,712.42	38,505.25	25,602.00	259,439.60	41,869.65	1,747,080.9
May	446,942.45	182,339.66	162,988.13	(16,050.38)	425,457.97	231,448.69	41,419.38	13,755.08	274,286.30	41,869.65	1,804,456.9
June	466,480.14	180,618.98	106,607.85	(5,508.95)	417,817.83	231,448.69	39,229.99	(36,792.44)	322,729.80	41,869.65	1,764,501.5
July	481,158.94	121,401.03	152,638.53	(13,829.09)	405,971.11	231,448.69	39,580.39	40,595.11	315,039.50	40,369.65	1,814,373.9
August	513,604.52	82,253.10	190,402.45	20,565.27	438,374.70	231,448.69	40,170.62	19,097.20	277,888.30	44,123.98	1,857,928.8
September	529,289.57	107,903.21	266,522.97	10,446.81	423,931.17	231,448.69	40,090.28	27,007.87	266,411.90	45,083.01	1,948,135.5

3.0 Money and Banking

Table 3.4 : Tanzania Notes in Circulation

End of Period	Millions of TZS										Percent of Total									
	10/-	20/-	50/-	100/-	200/-	500/-	1000/-	5000/-	10000/-	Total	10/-	20/-	50/-	100/-	200/-	500/-	1,000/-	5,000/-	10,000/-	
1985	458.1	704.2	857.1	12,215.1	-	-	-	-	-	14,234.5	3.2	5.0	6.0	85.8	-	-	-	-	-	
1986	272.9	1,179.3	1,418.1	16,425.0	132.7	-	-	-	-	19,428.0	1.4	6.1	7.3	84.5	0.7	-	-	-	-	
1987	203.1	1,148.5	1,166.8	16,891.5	7,373.6	-	-	-	-	26,783.5	0.8	4.3	4.3	63.1	27.5	-	-	-	-	
1988	127.3	705.5	955.5	17,549.9	14,136.0	69.7	-	-	-	33,543.9	0.4	2.1	2.9	52.4	42.2	0.2	-	-	-	
1989	111.3	660.4	702.4	14,046.5	15,197.8	12,644.9	-	-	-	43,363.3	0.3	1.5	1.6	32.4	35.0	29.2	-	-	-	
1990	104.7	769.6	1,279.3	9,235.1	16,623.1	32,630.5	467.9	-	-	61,110.2	0.2	1.3	2.1	15.0	27.0	53.0	0.8	-	-	
1991	98.9	398.3	507.1	8,256.9	19,748.8	43,484.5	11,148.1	-	-	83,642.6	0.1	0.5	0.6	9.9	23.6	52.0	13.3	-	-	
1992	98.1	269.4	675.7	6,989.2	21,167.6	43,256.8	35,022.6	-	-	107,479.4	0.1	0.2	0.6	6.5	19.7	40.2	32.6	-	-	
1993	97.4	113.6	506.2	3,149.7	20,404.8	37,632.2	68,828.3	-	-	130,732.2	0.1	0.1	0.4	2.4	15.6	28.8	52.6	-	-	
1994	186.1	372.3	1,116.8	6,142.2	23,452.1	54,907.7	99,950.6	-	-	186,127.8	0.1	0.2	0.6	3.3	12.6	29.5	53.7	-	-	
1995	100.3	502.1	554.2	2,260.3	6,854.1	34,551.0	89,107.4	49,612.7	77,297.4	260,839.4	0.0384374	0.1925016	0.2124679	0.9	2.6	13.2	34.2	19.0	29.6	
1996	100.0	498.8	440.7	1,693.2	6,380.4	22,525.6	64,428.3	57,213.0	121,294.2	274,575.1	0.0	0.2	0.2	0.6	2.3	8.2	23.5	20.8	44.2	
1997	99.8	498.9	-	-	5,121.7	24,811.5	57,947.3	65,829.4	153,141.8	307,450.4	0.0	0.2	-	-	1.7	8.1	18.8	21.4	49.8	
1998	99.9	498.7	-	-	7,461.0	24,777.6	57,563.0	65,996.2	173,622.7	330,019.1	0.0	0.2	-	-	2.3	7.5	17.4	20.0	52.6	
1999	99.8	498.5	-	-	8,374.0	40,506.3	42,070.0	92,848.8	234,880.1	419,277.3	0.0	0.1	-	-	2.0	9.7	10.0	22.1	56.0	
2000	99.8	498.3	-	-	6,671.7	27,412.5	57,732.1	97,177.0	243,507.7	433,099.1	0.0	0.1	-	-	1.5	6.3	13.3	22.4	56.2	
2001	99.751	498.225	-	-	3,171.28	19,359.75	71,544.13	88,310.24	261,404.84	444,388.21	0.0	0.1	-	-	0.7	4.4	16.1	19.9	58.8	
Jan-01	99.8	498.3	-	-	6,115.7	23,532.0	52,667.4	87,171.0	221,189.1	391,263.2	0.0	0.1	-	-	1.6	6.0	13.5	22.3	56.5	
February	99.8	498.3	-	-	5,752.0	22,229.6	52,244.9	83,267.3	219,756.4	383,848.3	0.0	0.1	-	-	1.5	5.8	13.6	21.7	57.3	
March	99.7	498.3	-	-	5,385.4	20,646.1	53,799.4	81,114.0	218,378.6	379,921.6	0.0	0.1	-	-	1.4	5.4	14.2	21.4	57.5	
April	99.8	498.3	-	-	6,671.7	27,412.5	57,732.1	97,177.0	243,507.7	433,099.0	0.0	0.1	-	-	1.5	6.3	13.3	22.4	56.2	
May	99.8	498.3	-	-	4,636.4	18,353.2	55,063.2	81,441.3	218,992.4	379,084.6	0.0	0.1	-	-	1.2	4.8	14.5	21.5	57.8	
June	99.8	498.3	-	-	4,430.4	18,020.7	60,194.1	83,832.5	228,081.0	395,156.7	0.0	0.1	-	-	1.1	4.6	15.2	21.2	57.7	
July	99.75	498.25	-	-	4,204.49	17,451.49	62,876.91	86,160.33	242,452.55	395,160.83	0.0	0.1	-	-	1.1	4.4	15.9	20.4	58.1	
August	99.75	498.24	-	-	3,921.91	16,756.82	66,838.71	86,160.33	242,452.55	395,160.83	0.0	0.1	-	-	0.9	4.0	16.0	20.7	58.2	
September	99.751	498.253	-	-	3,683.72	15,924.06	67,704.86	83,413.07	234,763.17	406,086.88	0.0	0.1	-	-	0.9	3.9	16.7	20.5	57.8	
October	99.749	498.222	-	-	3,499.55	16,088.74	69,619.55	88,950.16	244,128.14	422,884.10	0.0	0.1	-	-	0.8	3.8	16.5	21.0	57.7	
November	99.751	498.223	-	-	3,268.32	17,596.82	71,649.39	86,047.44	250,023.04	429,182.98	0.0	0.1	-	-	0.8	4.1	16.7	20.0	58.3	
December	99.751	498.225	-	-	3,171.28	19,359.75	71,544.13	88,310.24	261,404.84	444,388.21	0.0	0.1	-	-	0.7	4.4	16.1	19.9	58.8	
2002-January	99.741	498.225	-	-	2,896.91	20,271.24	62,579.78	80,944.78	245,353.16	412,643.83	0.0	0.1	-	-	0.7	4.9	15.2	19.6	59.5	
February	99.7414	498.2234	-	-	2,739.66	20,867.45	61,123.17	80,990.41	251,924.91	418,243.56	0.0	0.1	-	-	0.7	5.0	14.6	19.4	60.2	
March	99.741	498.223	-	-	2,656.40	21,634.34	60,624.61	82,331.94	255,395.11	423,240.36	0.0	0.1	-	-	0.6	5.1	14.3	19.5	60.3	
April	99.7514	498.2233	-	-	2,547.35	22,421.75	60,005.67	81,400.42	255,562.93	422,536.10	0.0	0.1	-	-	0.6	5.3	14.2	19.3	60.5	
May	99.7583	498.2209	-	-	2,545.96	23,979.18	60,366.45	85,282.57	259,958.54	432,730.68	0.0	0.1	-	-	0.6	5.5	14.0	19.7	60.1	
June	99.7483	498.1208	-	-	2,416.92	25,668.57	63,480.30	88,270.31	271,620.90	452,054.87	0.0	0.1	-	-	0.5	5.7	14.0	19.5	60.1	
July	99.748	498.1205	-	-	2,383.49	27,628.15	68,676.55	96,274.11	271,659.55	467,255.07	0.0	0.1	-	-	0.5	5.9	14.7	20.6	58.1	
August	99.748	498.1165	-	-	2,353.65	29,628.15	73,292.99	102,082.84	290,595.75	498,551.23	0.0	0.1	-	-	0.5	5.9	14.7	20.5	58.3	
September	99.7508	498.1143	-	-	2,324.07	30,782.29	75,465.75	105,032.10	312,684.24	526,886.32	0.0	0.1	-	-	0.4	5.8	14.3	19.9	59.3	

3.0 Money and Banking

Table 3.6 :Commercial Banks-- Assets (revised)

Millions of TZS

End of period	Domestic assets						Foreign assets			Total
	Cash	Deposit with Bank of Tanzania	Treasury bills	Other govt. securities	Loans and bills	Other*	Liquid**	Others	Fixed assets	
1985	837.5	780.2	5,050.0	3,349.4	17,528.7	6,306.7	865.4	0.0	963.5	35,681.4
1986	1,141.8	93.4	0.0	3,723.4	27,689.5	5,887.5	2,052.1	0.0	1,789.0	42,376.7
1987	1,777.7	1,315.8	0.0	3,641.5	54,989.8	11,090.8	1,569.8	0.0	2,765.2	77,150.6
1988	2,115.6	3,075.3	0.0	3,588.8	88,846.3	24,303.0	102.5	0.0	4,000.1	126,031.6
1989	2,667.1	2,162.9	0.0	3,588.8	119,597.5	120,558.1	6,963.6	0.0	6,617.9	262,155.9
1990	4,365.5	2,524.4	0.0	3,588.8	156,905.5	143,567.6	11,995.2	0.0	10,181.2	333,128.2
1991	6,750.2	3,538.8	0.0	3,486.8	208,876.6	223,033.4	12,389.5	0.0	15,955.6	474,030.9
1992	7,004.5	7,372.6	0.0	41,234.4	215,410.6	282,772.5	10,441.6	0.0	22,937.2	587,173.3
1993	8,900.4	17,481.6	2,131.4	100,460.9	265,440.1	358,518.4	38,223.9	0.0	28,545.5	819,702.1
1994	11,504.3	38,406.7	12,197.6	102,492.7	289,876.2	150,735.7	75,082.3	1,658.8	49,604.3	731,558.6
1995	19,894.5	46,138.0	48,658.4	119,446.8	260,829.4	569,401.5	169,390.2	772.5	53,831.5	1,288,362.7
1996	22,913.1	49,883.6	89,455.0	166,530.3	147,297.7	168,476.2	179,548.3	2,002.5	58,031.3	884,138.0
1997	26,609.9	33,100.4	78,623.0	166,906.4	184,839.8	360,643.9	232,162.1	1,393.8	13,959.0	1,098,238.4
1998	29,524.3	83,678.2	58,862.5	251,080.0	251,079.3	619,781.1	243,076.9	24,179.9	45,549.6	1,606,811.7
1999 January	27,465.4	87,579.4	59,442.4	252,046.6	255,888.1	612,432.2	267,943.7	5,495.8	45,321.8	1,613,615.3
February	27,487.8	88,848.4	60,390.0	253,747.1	259,148.2	609,594.9	270,691.8	6,287.5	45,417.0	1,621,612.7
March	28,021.8	85,475.2	59,189.6	254,045.3	275,724.0	634,693.5	273,112.4	4,080.7	45,414.1	1,659,756.6
April	27,066.0	76,169.7	64,150.7	259,488.3	270,167.6	643,736.3	271,588.5	3,775.8	45,661.4	1,661,804.2
May	27,130.0	79,650.7	63,194.5	260,389.3	279,878.7	669,079.9	267,761.2	982.9	46,235.6	1,694,302.5
June	26,963.9	76,940.8	64,369.5	260,603.2	282,588.5	681,892.3	267,295.6	5,842.0	45,788.8	1,712,284.7
July	27,251.9	80,303.6	74,889.1	261,988.2	302,211.3	612,799.3	286,017.2	7,426.5	46,078.7	1,698,965.8
August	28,919.8	83,954.5	86,787.8	266,582.9	309,434.6	619,614.4	274,277.4	8,409.3	45,774.3	1,723,755.1
September	30,010.8	75,478.3	101,615.9	267,115.9	314,194.4	673,401.4	299,733.8	6,292.6	45,694.4	1,813,537.4
October	25,991.2	108,519.1	90,595.3	266,167.4	314,287.0	697,027.9	307,462.8	10,016.1	45,659.8	1,865,726.5
November	31,923.6	92,684.5	84,985.2	267,626.3	322,414.7	786,624.8	307,664.8	8,369.4	45,831.5	1,948,124.7
December	42,599.0	80,611.1	65,911.8	264,799.3	312,082.0	876,803.0	290,975.1	10,103.8	46,146.2	1,990,031.4
Jan-00	33,152.4	76,754.9	68,762.3	266,198.5	304,882.2	890,596.7	326,657.4	12,565.9	46,188.6	2,025,758.9
February	30,424.8	88,998.8	65,971.7	267,471.5	303,721.6	893,621.8	335,219.9	15,867.4	46,131.0	2,047,428.5
March	29,595.4	85,989.8	75,796.5	267,973.1	294,197.7	655,234.0	357,538.9	8,882.6	46,140.9	1,821,348.9
April	33,073.5	107,821.4	67,602.4	267,836.8	298,428.4	650,336.8	357,208.9	9,096.1	45,991.4	1,837,395.7
May	29,190.5	102,908.5	69,892.8	293,152.7	304,449.5	731,740.1	353,908.8	8,039.8	45,923.4	1,939,206.1
June	30,141.7	98,038.2	85,323.8	292,847.3	314,088.7	842,600.4	386,836.1	7,924.8	45,936.5	2,103,737.5
July	34,629.6	106,340.6	80,598.9	291,795.4	328,698.1	842,573.6	369,071.7	8,422.4	43,303.9	2,105,434.1
August	36,020.2	125,175.2	74,435.9	291,235.6	332,503.9	783,138.7	360,996.5	9,303.7	45,913.8	2,058,723.5
September	34,113.4	140,247.6	84,109.4	290,821.4	331,517.7	939,430.6	366,242.4	8,686.2	46,295.8	2,241,464.5
October	36,356.0	132,732.4	94,891.4	296,156.5	331,764.1	846,755.8	387,559.2	18,694.2	47,025.3	2,191,934.8
November	36,020.7	127,909.9	88,431.3	288,903.8	334,120.4	565,217.4	406,670.6	23,369.9	46,253.0	1,916,897.0
December	50,646.7	121,449.7	89,620.2	313,339.4	341,428.2	1,085,655.0	398,949.4	12,040.8	46,965.4	2,460,094.8
2001-January	33,289.3	146,488.9	91,590.2	311,007.4	346,371.8	734,792.5	392,016.9	10,972.4	47,461.3	2,113,990.8
February	33,733.2	148,561.2	76,528.9	210,903.2	342,900.0	973,019.0	398,916.6	16,491.7	49,053.1	2,250,106.9
March	31,806.6	135,786.2	90,775.5	203,218.2	367,172.5	1,204,134.3	443,728.0	23,608.7	48,985.3	2,549,215.4
April	36,696.9	126,608.5	94,357.4	200,078.8	376,153.9	1,387,112.1	452,181.7	37,287.2	49,385.7	2,759,862.1
May	32,279.8	124,865.2	105,981.7	196,039.1	371,053.3	1,514,881.5	461,055.0	40,650.3	55,647.2	2,902,453.1
June	31,612.6	128,140.4	104,754.8	195,743.7	379,143.1	1,699,205.0	456,880.1	43,537.2	50,400.9	3,089,417.8
July	39,319.0	109,837.5	105,949.6	195,703.7	385,694.5	1,891,367.4	461,237.5	38,267.0	54,125.1	3,281,501.3
August	36,682.7	122,757.5	101,732.5	196,281.5	394,859.0	1,989,662.0	467,919.0	37,464.4	54,598.8	3,401,957.5
September	34,803.7	145,695.1	100,518.3	195,655.1	403,982.6	2,207,760.4	480,563.6	24,840.0	55,019.0	3,648,837.8
October	41,343.1	150,150.7	88,879.2	191,451.7	400,762.1	2,458,196.2	516,790.1	25,268.3	55,470.3	3,928,311.6
November	33,885.3	133,141.6	95,411.0	193,131.4	405,831.4	2,754,722.4	521,225.3	33,668.8	55,706.7	4,226,723.9
December	44,566.7	132,761.9	102,319.0	193,383.9	405,373.1	2,969,481.5	499,433.8	39,628.8	56,673.6	4,443,622.4
2002-January	36,807.8	176,425.8	93,622.8	187,185.7	424,895.1	3,246,207.2	533,396.2	30,309.0	56,997.1	4,785,846.9
February	40,202.8	159,626.6	91,263.0	170,656.7	431,884.0	3,482,228.6	574,200.3	33,540.1	58,116.2	5,041,718.3
March	34,317.7	125,237.7	95,138.7	172,777.9	442,631.5	3,738,239.6	596,255.3	33,538.8	60,744.2	5,298,881.5
April	38,430.6	148,262.0	100,301.6	172,138.7	445,813.1	4,100,224.1	581,933.9	31,496.9	61,292.3	5,679,893.3
May	37,302.6	175,829.4	86,409.7	173,205.4	456,119.8	4,270,515.6	558,173.3	34,565.9	61,678.9	5,853,800.8
June	37,096.2	96,465.0	95,665.6	171,359.7	482,041.4	4,603,183.7	547,712.0	42,132.0	62,706.8	6,138,362.5
July	48,104.5	173,681.0	96,441.9	163,504.4	480,721.1	4,557,025.2	539,285.2	26,274.4	62,977.3	6,148,015.0
August	46,854.3	208,715.4	94,252.6	164,156.8	530,484.4	5,040,308.3	520,924.7	27,296.0	63,119.2	6,696,111.6
September	54,299.0	268,538.8	108,339.4	167,854.2	536,057.3	5,355,198.9	495,701.3	17,716.6	64,405.8	7,068,111.4

* Includes claims on other banks and from January 1995 includes also claims on other financial institutions

**Includes deposits with Foreign Banks and foreign Units

3.0 Money and Banking

Table 3.7 : Commercial Banks -- Liabilities (revised)

End of period	Domestic liabilities				Foreign liabilities		Capital and Reserves	Total
	Deposits	Due to Bank of Tanzania	Due to other banks	Other	*Foreign banks	Due to Other		
1985	27,834.8	503.0	68.3	5,005.8	254.4	24.8	1,990.3	35,681.4
1986	32,447.8	1,240.6	41.3	5,536.8	451.5	118.1	2,540.6	42,376.7
1987	43,239.3		65.9	10,948.3	665.1	306.4	3,836.0	59,061.0
1988	58,862.0	39,318.0	53.0	20,183.1	260.5	470.4	6,884.6	126,031.6
1989	75,449.6	51,447.8	109.9	125,074.3	363.5	1,488.5	8,222.3	262,155.9
1990	107,415.5	62,677.3	277.0	150,015.2	550.0	3,521.4	8,671.8	333,128.2
1991	151,459.7	60,685.6	380.8	243,899.7	849.7	5,761.2	10,994.2	474,030.9
1992	211,907.2	73,988.9	481.5	306,468.0	897.4	5,876.7	-12,446.4	587,173.3
1993	303,605.2	147,396.7	4,663.5	307,794.6	320.4	6,839.7	49,082.0	819,702.1
1994	415,951.5	1,338.4	3,359.7	166,622.2	3,751.8	627.5	139,907.7	731,558.6
1995	535,245.9	7,585.5	5,091.0	753,435.1	4,170.8	12,747.9	-29,913.5	1,288,362.7
1996	581,356.7	162.1	9,148.1	214,560.4	1,757.3	1,534.7	75,618.9	884,138.0
1997	667,619.1	12,763.4	49,512.7	320,354.9	3,933.2	945.0	43,110.0	1,098,238.4
1998	744,513.2	0.0	23,040.0	775,669.4	1,873.2	78.3	61,637.6	1,606,811.7
1999	854,339.3	5,429.6	25,079.9	1,076,826.8	927.8	115.7	27,312.3	1,990,031.4
2000	1,031,371.1	1.2	38,137.7	1,273,093.7	4,056.4	106.8	113,327.89	2,460,094.8
2001	1,254,411.9	0.0	47,665.4	2,990,776.7	3,015.1	13,154.6	133,737.9	4,442,761.5
Jan-00	874,419.1	159.2	30,128.3	1,097,055.8	2,667.0	107.7	21,221.8	2,025,758.9
February	872,527.1	572.1	22,701.2	1,125,147.7	433.9	1,687.8	24,358.7	2,047,428.5
March	888,065.1	0.0	20,427.9	887,598.0	397.1	104.0	24,756.7	1,821,348.9
April	884,931.0	0.0	18,661.3	894,751.7	615.9	105.7	38,330.2	1,837,395.7
May	896,066.5	0.0	23,688.1	941,585.8	1,231.1	105.7	76,528.8	1,939,206.1
June	947,320.5	0.0	30,774.7	1,046,612.5	1,282.2	79.8	77,667.9	2,103,737.5
July	917,939.1	0.0	36,395.9	1,066,333.7	5,901.3	165.3	78,698.9	2,105,434.1
August	942,646.3	0.0	26,143.0	1,003,818.6	5,932.6	226.7	79,956.3	2,058,723.5
September	975,127.1	0.0	34,573.8	1,130,194.9	9,186.9	104.4	92,277.5	2,241,464.5
October	1,011,730.5	97.3	33,466.6	1,028,184.8	2,481.9	73.1	115,900.62	2,191,934.8
November	1,015,977.4	400.1	31,351.7	757,612.2	7,693.4	163.5	112,698.63	1,925,897.0
December	1,031,371.1	1.2	38,137.7	1,273,093.7	4,056.4	106.8	113,327.89	2,460,094.8
2001-January	1,050,668.1	210.1	37,609.9	890,023.4	10,901.4	65.0	123,712.78	2,113,190.6
February	1,065,984.1	111.4	31,631.0	1,021,253.9	8,740.4	106.0	121,715.30	2,249,542.2
March	1,093,177.8	193.6	30,816.6	1,290,670.3	11,696.3	2,216.4	119,809.77	2,548,580.7
April	1,121,255.5	546.3	34,441.6	1,468,915.4	7,005.9	6,091.2	120,971.67	2,759,227.5
May	1,130,652.6	668.3	32,051.2	1,604,362.4	6,915.9	5,162.1	122,005.95	2,901,818.5
June	1,128,335.7	0.0	38,154.9	1,788,664.3	8,293.0	4,372.1	120,877.03	3,088,697.0
July	1,133,152.8	1,816.6	36,028.9	1,973,179.1	7,683.4	7,837.2	121,082.4	3,280,780.5
August	1,172,650.2	709.7	41,737.6	2,054,065.4	4,828.0	6,284.1	120,961.7	3,401,236.7
September	1,195,399.4	460.2	40,989.4	2,275,844.0	8,502.5	7,217.4	119,634.1	3,648,047.0
October	1,229,955.1	0.0	53,181.1	2,515,322.8	3,599.8	5,840.0	119,621.9	3,927,520.8
November	1,228,946.9	0.0	70,637.6	2,794,555.7	3,054.2	11,048.6	117,690.1	4,225,933.1
December	1,254,411.9	0.0	47,665.4	2,990,776.7	3,015.1	13,154.6	133,737.9	4,442,761.5
2002-January	1,312,281.6	0.0	43,892.0	3,266,112.1	4,752.6	18,331.4	139,616.4	4,784,986.1
February	1,344,767.9	615.9	66,167.7	3,460,675.9	10,504.9	14,660.8	143,707.4	5,041,100.5
March	1,373,803.0	66.0	64,008.9	3,692,642.9	8,200.9	19,501.6	139,970.6	5,298,193.7
April	1,381,113.3	924.5	70,262.5	4,061,655.6	4,745.8	20,234.5	140,957.1	5,679,893.3
May	1,379,750.6	27.2	57,597.6	4,249,072.3	2,997.3	23,392.6	140,963.2	5,853,800.8
June	1,397,629.3	78.6	69,409.4	4,500,897.0	3,231.2	23,456.2	143,660.8	6,138,362.5
July	1,440,472.8	354.0	83,165.1	4,455,108.2	1,192.6	23,833.6	143,888.7	6,148,015.0
August	1,477,895.8	215.1	82,987.6	4,961,001.3	3,043.3	25,693.2	145,275.3	6,696,111.6
September	1,480,000.8	241.7	102,005.9	5,311,511.5	3,676.7	26,923.2	143,751.7	7,068,111.4

3.0. Money and Banking

Table 3.8 : Analysis of Commercial Bank's Liquidity (revised)

Change during period	Millions of TZS											
	Govt. net position with Bank of Tanzania	Net foreign liquid assets of banking system	Currency in circulation outside banks	Other transactions net*	Net liquidity effect on commercial banks	Bank of Tanzania lending to commercial banks	Change in commercial banks' liquid assets			of which		Net foreign liquid assets**
							Cash	Bank of Tanzania	Treasury bills	Deposits with Bank of Tanzania		
1990	-	13,601.6	-	-8,685.4	4,916.2	-	4,916.2	596.4	244.3	-	4,075.5	
1991	-10,133.9	6,761.5	-3,579.0	1,086.8	1,289.4	-	1,289.4	-1,873.8	956.9	-	2,206.3	
1992	11,399.2	-2,963.1	-5,352.1	-14,404.2	-11,320.2	-2,081.6	-13,401.8	977.4	-16,555.9	-	2,176.7	
1993	30,559.9	19,370.1	-4,948.1	-118,122.8	-83,116.0	-	-83,116.0	863.4	-107,942.2	-	23,962.8	
1994	-1,663.5	1,248.4	7,913.3	3,535.6	11,033.8	0.0	11,033.8	4,630.8	2,493.5	-1,638.9	5,548.5	
1995	7,780.4	17,673.6	8,800.4	-13,517.4	20,737.0	0.0	20,737.0	5,681.2	741.2	-5,674.4	19,989.1	
1996	-30,077.4	9,933.9	10,131.6	5,740.3	-4,271.6	0.0	-4,271.6	3,629.3	1,719.1	9,068.7	-18,688.7	
1997	-17,911.0	19,443.0	10,138.5	-46,601.2	-34,930.6	0.0	-34,930.6	4,305.5	-9,390.9	-14,606.3	-15,238.9	
1998	-2,358.0	22,417.1	-250.8	-3,936.4	15,871.9	-1,000.0	14,871.9	2,212.8	9,979.0	-5,217.4	7,897.5	
1999	-35,276.0	13,829.3	25,719.6	-42,009.8	-37,737.0	0.0	-37,737.0	10,675.4	-12,073.4	-19,073.4	-17,265.7	
2000	-38,413.5	61,788.4	20,752.0	-38,856.4	5,270.5	0.0	5,270.5	14,626.0	-6,460.2	1,188.9	-4,084.2	
2001	-1,893.9	13,482.7	2,135.3	-18,266.6	-4,542.6	0.0	-4,542.6	10,681.4	-379.6	6,908.0	-21,752.4	
Jan-00	-5,029.0	27,449.3	-41,539.4	44,179.8	25,060.7	-1,570.0	23,490.7	-9,446.6	-3,856.2	2,850.5	33,943.0	
February	-11,087.0	12,094.0	-8,772.4	25,286.8	17,521.4	0.0	17,521.4	-2,727.6	12,244.0	-2,790.7	10,795.7	
March	6,858.0	4,911.3	693.4	15,879.4	28,342.1	0.0	28,342.1	-829.4	-3,009.0	9,824.9	22,355.7	
April	3,024.0	15,213.6	-12,574.1	13,493.5	19,156.9	-2,590.0	16,566.9	3,478.1	21,831.7	-8,194.1	-548.8	
May	-24,642.0	-13,629.9	8,070.0	19,781.1	-10,420.9	0.0	-10,420.9	-3,883.0	-4,913.0	2,290.4	-3,915.4	
June	6,491.0	35,584.3	9,202.9	-6,890.1	44,388.1	0.0	44,388.1	951.1	-4,870.3	15,431.0	32,876.2	
July	-3,965.0	-6,874.0	6,535.1	-10,014.1	-14,318.1	0.0	-14,318.1	4,487.9	8,302.5	-4,724.9	-22,383.5	
August	-17,807.0	68,659.0	11,643.4	-56,539.6	5,955.7	0.0	5,955.7	1,390.7	18,834.6	-6,163.0	-8,106.4	
September	-1,996.0	14,637.8	3,611.8	8,577.2	24,830.7	0.0	24,830.7	-1,906.8	15,072.4	9,673.5	1,991.6	
October	40,341.0	-11,101.7	8,884.5	-4,592.6	33,531.1	0.0	33,531.1	2,242.5	-7,515.2	10,782.0	28,021.8	
November	-14,421.2	11,520.2	1,087.2	4,095.9	2,282.1	0.0	2,282.1	-335.3	-4,822.5	-6,460.1	13,899.9	
December	-38,413.5	61,788.4	20,752.0	-38,856.4	5,270.5	0.0	5,270.5	14,626.0	-6,460.2	1,188.9	-4,084.2	
Jan-01	26,431.1	-22,681.1	-26,302.6	18,426.9	-4,125.7	0.0	-4,125.7	-17,357.4	25,039.2	1,970.0	-13,777.5	
February	5,209.4	-4,497.6	-5,434.4	1,238.3	-3,484.3	0.0	-3,484.3	443.9	2,072.4	-15,061.3	9,060.7	
March	-46,275.3	151,395.6	-1,943.5	-61,776.3	41,400.5	0.0	41,400.5	-1,926.6	-12,775.0	14,246.6	41,855.6	
April	3,736.6	43,588.0	-8,427.3	-26,458.6	12,438.6	0.0	12,438.6	4,890.3	-9,177.7	3,581.9	13,144.1	
May	29,082.3	-21,925.0	7,629.9	-360.0	14,427.2	0.0	14,427.2	-4,417.1	-1,743.3	11,624.3	8,963.2	
June	-16,759.0	689.9	17,118.7	-5,220.4	-4,170.8	0.0	-4,170.8	-667.2	3,275.2	-1,226.9	-5,552.0	
July	-16,478.2	17,240.6	-7,400.0	2,202.8	-4,434.8	0.0	-4,434.8	7,706.3	-18,302.9	1,194.8	4,967.0	
August	1,132.0	58,310.6	26,472.5	-70,311.5	15,603.6	0.0	15,603.6	-2,636.3	12,920.0	-4,217.1	9,537.0	
September	322.7	30,557.0	-10,127.9	8,062.7	28,814.5	0.0	28,814.5	-1,879.0	22,937.7	-1,214.2	8,970.1	
October	22,931.9	71,063.6	8,773.7	-62,284.3	40,484.9	0.0	40,484.9	6,539.5	4,455.5	-11,639.1	41,129.1	
November	-32,093.6	40,901.6	16,740.3	-38,502.6	-12,954.3	0.0	-12,954.3	-7,457.8	-17,009.1	6,531.8	4,980.8	
December	-1,893.9	13,482.7	2,135.3	-18,266.6	-4,542.6	0.0	-4,542.6	10,681.4	-379.6	6,908.0	-21,752.4	
2002-January	-16,316.4	67,459.9	-21,940.0	30,230.2	59,433.7	0.0	59,433.7	-7,758.9	43,663.9	-8,696.2	32,224.9	
February	-41,350.6	70,286.8	2,294.4	-11,942.9	19,287.8	0.0	19,287.8	3,395.0	-16,799.2	-2,359.8	35,051.8	
March	6,369.5	59,594.1	10,955.5	-88,958.2	-12,039.2	0.0	-12,039.2	-5,885.1	-34,388.9	3,875.8	24,359.0	
April	16,335.2	-7,271.4	-4,762.2	17,132.1	21,433.7	0.0	21,433.7	4,112.9	23,024.2	5,162.9	-10,866.3	
May	25,400.1	-2,691.2	19,744.1	-51,917.5	-9,464.5	0.0	-9,464.5	-1,128.0	27,567.4	-13,891.9	-22,012.1	
June	1,720.7	-39,001.7	10,955.5	-54,684.7	-81,010.2	0.0	-81,010.2	-206.4	-79,364.4	9,255.9	-10,695.2	
July	59,217.90	42,117.90	3,670.50	-22,394.00	82,612.40	0	82,612.40	11,008.30	77,216.10	776.3	-6,388.30	
August	66,168.10	11,222.70	33,695.80	-99,703.00	11,383.60	0	11,383.60	-1,250.30	35,034.40	-2,189.30	-20,211.20	
September	-25,650.10	41,856.30	8,240.30	31,051.70	55,498.10	0	55,498.10	7,444.80	59,823.30	14,086.80	-25,856.80	

3.0 Money and Banking

Table 3.9 : Commercial Banks -Analysis of Domestic Assets (revised)

Millions of TZS								
End of period	Bank of Tanzania	Other banks	Other financial inst.	Central govt.	Official entities	Private sector	Other assets	Total
1985	1,617.7	112.7	0.2	8,497.4	16,196.3	2,403.8	5,987.9	34,816.0
1986	1,234.7	753.8	51.0	3,760.5	19,727.0	2,935.2	11,862.4	40,324.6
1987	3,093.5	981.7	30.8	3,641.7	46,616.7	5,847.7	15,368.7	75,580.8
1988	5,190.7	556.4	65.0	13,723.0	57,366.2	15,778.5	33,249.3	125,929.1
1989	4,830.0	2,251.7	67.4	13,036.8	78,854.5	24,713.1	131,438.8	255,192.3
1990	6,889.9	4,708.3	409.1	11,657.4	90,643.0	47,141.0	159,684.3	321,133.0
1991	9,395.0	2,155.1	96.7	10,724.0	133,001.7	54,116.5	252,252.4	461,741.4
1992	18,049.0	493.6	56.7	33,138.7	114,276.4	88,543.6	346,849.3	601,407.3
1993	26,382.0	610.1	1,477.3	114,356.1	117,111.7	136,564.7	384,976.5	781,478.2
1994	49,911.0	1,918.1	279.9	124,476.4	101,237.8	178,920.8	198,073.6	654,817.5
1995	66,032.5	8,942.4	225.0	176,526.2	84,330.7	163,515.3	499,572.1	1,118,200.0
1996	72,796.6	42,789.5	282.4	261,942.1	24,784.6	116,556.4	183,435.6	702,587.2
1997	59,710.3	61,065.7	0.0	247,392.3	20,676.6	162,300.3	313,537.1	864,682.5
1998	113,202.5	28,442.7	0.0	312,745.6	8,415.3	239,860.9	636,888.1	1,339,555.0
1999	123,210.1	46,283.2	36.7	331,260.2	9,305.7	302,227.2	876,629.3	1,688,952.5
2000	172,096.4	78,490.1	266.6	403,759.8	7,363.8	333,264.3	1,053,863.7	2,049,104.6
2001	177,328.7	105,955.3	0.0	295,702.9	1,018.1	403,494.2	2,920,199.8	3,903,698.9
Jan-00	109,907.3	38,482.13	247.25	335,509.9	7,877.2	296,455.87	898,056.0	1,686,535.6
February	119,423.6	37,494.78	0	333,992.2	8,711.1	294,461.46	902,258.0	1,696,341.1
March	115,585.2	45,593.89	0	344,369.3	9,135.4	284,462.61	655,781.0	1,454,927.4
April	140,895.0	33,462.45	0	336,038.9	10,274.3	287,554.46	662,865.7	1,471,090.7
May	132,099.0	45,905.66	0	363,645.2	14,131.7	289,718.11	731,757.9	1,577,257.5
June	128,179.8	49,391.10	0	378,821.4	14,319.3	299,119.08	839,145.8	1,708,976.6
July	140,970.2	58,017.70	0	373,034.6	15,688.2	312,369.63	827,859.8	1,727,940.1
August	161,195.4	50,523.92	0	366,313.9	12,863.1	318,998.32	778,528.6	1,688,423.3
September	174,361.0	61,426.44	0	375,631.1	13,471.5	317,345.76	924,300.0	1,866,535.9
October	169,088.4	67,775.25	155.6	391,748.2	14,295.5	316,768.18	825,850.2	1,785,681.3
November	163,930.6	69,657.20	0	387,035.5	14,025.0	319,395.08	541,813.2	1,495,856.5
December	172,096.4	78,490.09	266.57	403,759.8	7,363.8	333,264.28	1,053,863.7	2,049,104.6
Jan-01	179,778.2	65,272.87	0	402,597.5	6,783.8	338,787.89	716,981.0	1,710,201.3
February	182,294.5	66,453.64	0	287,432.1	7,147.8	335,187.56	955,618.4	1,834,134.0
March	167,592.8	95,462.34	0	293,993.7	6,777.6	359,760.24	1,157,657.3	2,081,243.9
April	163,305.4	95,462.34	0	294,436.1	6,176.3	369,342.98	1,341,035.5	2,269,758.6
May	157,145.0	78,805.54	0	302,020.8	5,286.7	365,131.92	1,491,723.2	2,400,113.2
June	159,753.1	77,528.15	0	300,498.5	3,644.4	374,777.87	1,672,077.7	2,588,279.7
July	149,156.5	79,591.36	0	301,653.3	5,874.1	379,099.53	1,865,901.2	2,781,276.0
August	159,440.2	86,062.58	0	298,014.0	4,654.8	389,483.38	1,958,198.2	2,895,853.3
September	180,498.8	87,268.77	0	296,173.4	4,113.9	399,077.91	2,175,510.6	3,142,643.4
October	191,493.8	97,738.33	0	280,330.9	1,836.6	398,134.65	2,415,928.2	3,385,462.4
November	167,026.9	111,694.50	0	288,542.4	1,017.2	404,023.36	2,698,734.6	3,671,039.0
December	177,328.7	105,955.29	0	295,702.9	1,018.1	403,494.16	2,920,199.8	3,903,698.9
2002-January	213,233.7	116,896.68	0	280,808.5	0.0	424,034.30	3,186,307.7	4,221,280.9
February	199,829.5	142,101.70	0	261,919.7	0.0	431,266.20	3,398,243.1	4,433,360.1
March	159,555.5	168,376.84	0	267,916.6	26.1	441,917.55	3,630,607.0	4,668,399.6
April	186,692.6	158,866.36	0	272,440.3	0.0	445,125.34	4,002,650.1	5,065,774.7
May	213,132.1	159,354.42	0	259,615.2	14.0	455,418.04	4,172,840.0	5,260,373.7
June	133,561.2	193,110.59	0	267,025.3	0.0	482,041.39	4,472,779.9	5,548,518.4
July	221785.5481	158784.0579	0	259946.2888	0.02	480721.0332	4461218.476	5582455.42
August	255569.6912	183018.5468	0	258409.3893	0	530484.3828	4920408.927	6147890.94
September	322837.8118	168147.5297	0	276193.6079	0	546722.1035	5240792.43	6554693.48

3.0. Money and Banking

Table 3.10 :Commercial Banks' - Lending and Holdings of Securities (revised)

End of period	Overdraft	Domestic lending		Total	o/wForeign loans and bills	Lending to deposit ratio	Millions of TZS		
		Commer- cial bills	Other loans				Treasury bills	Other govt. securities	Total
1992	153,893.2	13,489.8	32,155.1	199,538.1	0.0	94.2	0.0	41,234.4	41,234.4
1993	191,061.7	26,636.0	54,588.0	272,285.7	0.0	89.7	2,131.4	100,460.9	102,592.3
1994	206,109.8	33,289.8	31,838.3	271,237.9	20,975.1	65.2	12,197.6	102,492.7	114,690.3
1995	203,275.8	11,993.6	43,757.4	270,355.5	461.5	50.5	48,658.4	119,446.8	168,105.2
1996	115,036.7	8,217.9	24,043.1	147,297.7	800.1	25.3	89,455.0	166,530.3	255,985.3
1997	172,494.7	4,972.1	9,236.0	184,839.9	255.3	27.7	78,623.0	166,906.4	245,529.4
1998	197,413.8	6,693.0	49,775.6	251,079.3	699.0	33.7	58,862.5	251,080.0	309,942.5
1999	160,819.9	12,430.5	150,713.0	323,963.5	102,648.3	37.9	65,911.8	264,799.3	330,711.1
2000-January	157,786.9	9,279.0	146,546.2	313,612.1	107,857.2	35.9	68,762.3	266,198.5	334,960.8
February	157,069.7	8,174.7	146,102.8	311,347.2	108,006.0	35.6	65,971.7	267,471.5	333,443.1
March	141,199.7	6,836.2	161,972.8	310,008.7	107,401.3	34.9	75,796.5	267,973.1	343,769.6
April	143,249.9	6,245.9	150,348.1	299,843.9	105,509.9	33.9	67,602.4	267,836.8	335,439.2
May	129,650.2	4,087.9	168,178.5	301,916.6	78,174.0	33.7	69,892.8	293,152.6	363,045.5
June	153,454.8	2,890.2	159,983.6	316,328.6	110,572.7	33.4	85,323.8	292,847.3	378,171.1
July	163,108.8	4,692.5	164,948.9	332,750.3	115,789.3	36.2	80,598.9	291,795.4	372,394.3
August	178,862.1	2,974.0	152,999.3	334,835.5	104,109.4	35.5	74,435.9	291,235.6	365,671.5
September	171,883.0	2,798.8	158,934.2	333,616.1	106,608.1	34.2	84,109.4	290,821.4	374,930.8
October	164,510.9	6,931.3	166,552.8	337,995.0	101,114.2	33.4	94,891.4	296,156.5	391,047.8
November	166,651.9	6,806.1	166,768.2	340,226.1	103,493.1	33.5	88,431.3	288,903.8	377,335.1
December	168,347.1	6,454.6	172,281.0	347,082.7	104,490.8	33.6	89,620.2	313,339.4	402,959.6
2001-January	167,921.8	4,830.0	177,649.8	350,401.7	110,630.3	33.3	91,590.2	311,007.4	402,597.6
February	168,122.4	3,175.9	174,213.0	345,511.2	110,762.0	32.4	76,528.9	210,903.2	287,432.1
March	176,411.6	2,680.1	190,126.2	369,217.9	105,449.4	33.8	90,775.5	203,218.2	293,993.7
April	177,528.9	3,353.9	197,990.3	378,873.1	111,446.8	33.8	94,357.4	200,078.8	294,436.1
May	168,756.7	2,507.2	201,661.9	372,925.8	114,560.0	33.0	105,981.7	196,039.1	302,020.8
June	164,991.5	5,333.0	213,430.7	383,755.2	118,923.7	34.0	104,754.8	195,743.7	300,498.5
July	171,976.9	4,407.2	212,996.7	389,380.9	117,160.8	34.4	105,949.6	195,703.7	301,653.3
August	167,904.6	1,705.9	226,233.6	395,844.1	129,919.3	33.8	101,732.5	196,281.5	298,014.0
September	173,134.1	2,021.4	230,057.7	405,213.1	128,644.4	33.9	100,518.3	195,655.1	296,173.4
October	178,021.2	2,390.0	221,950.0	402,361.3	132,762.6	32.7	88,879.2	191,451.7	280,330.9
November	167,174.9	1,805.6	237,865.7	406,846.2	128,994.2	33.1	95,411.0	193,131.4	288,542.4
December	180,560.6	574.4	223,951.7	405,086.7	133,053.0	32.3	102,319.0	193,383.9	295,702.9
2002-January	181,276.8	720.3	242,757.5	424,754.6	148,736.8	32.4	93,622.8	187,185.7	280,808.5
February	181,108.2	1,521.2	250,158.0	432,787.4	135,932.2	32.2	91,263.0	170,656.7	261,919.7
March	177,591.2	1,102.5	264,352.4	443,046.1	145,803.4	32.2	95,138.7	172,777.9	267,916.6
April	276,619.2	654.9	168,506.2	445,780.2	137,534.7	32.3	100,301.6	172,138.7	272,440.3
May	283,875.1	897.9	171,557.0	456,330.0	141,726.0	32.6	86,409.7	173,205.4	259,615.2
June	314,219.4	1,015.4	167,822.0	483,056.8	153,483.4	34.6	95,665.6	171,359.7	267,025.3
July	1,015.4	167,824.0	479,705.7	648,545.1	0.0	45.0	96,441.9	163,504.4	259,946.3
August	167,824.0	153,483.4	362,660.3	683,967.8	0.0	46.3	94,252.6	164,156.8	258,409.4
September	153,483.4	0.0	389,910.3	543,393.7	295,458.0	36.7	108,339.4	167,854.2	276,193.6

3.0. Money and Banking

Table 3.11: Commercial Banks- Domestic Lending by Borrowing Sectors

End of period	Public Sector*	Agricultural production	Mining and manuf-acturing	Building and cons-truction	Transpor-tation	Tourism	Marketing of agricultural produce	Export of agricultural produce	Trade in capital goods	All other trade	Specified financial institutions	Millions of TZS.	
												Other	Total
1985	97.5	642.5	1,443.2	313.5	367.3	30.9	9,788.9	446.7	81.9	3,973.1	0.2	343.0	17,528.7
1986	117.8	1,362.3	1,451.3	426.5	414.2	51.3	5,149.6	220.7	265.2	16,309.0	22.0	1,899.6	27,689.5
1987	29.9	4,039.4	6,262.8	522.2	1,096.9	158.0	35,220.7	300.5	71.6	6,594.9	54.0	638.9	54,989.8
1988	15,388.1	6,020.2	14,429.8	634.3	1,539.0	276.2	37,324.1	617.5	133.0	10,951.8	87.1	1,445.2	88,846.3
1989	12,836.1	6,612.4	22,429.8	2,541.8	2,223.9	543.5	48,360.5	743.7	213.3	15,910.5	100.7	7,081.3	119,597.5
1990	11,444.1	13,224.7	35,562.7	1,564.7	3,837.7	1,260.2	49,220.4	2,084.9	425.5	32,306.5	96.4	5,877.7	156,905.5
1991	10,724.0	20,074.2	43,855.3	2,592.9	4,632.9	1,986.1	76,530.5	2,833.8	661.5	24,780.8	320.3	19,884.3	208,876.6
1992	12,590.6	16,684.5	40,941.3	4,946.3	5,291.7	4,766.7	52,925.0	7,008.6	2,318.9	47,980.7	1,221.2	18,735.4	215,410.6
1993	26,501.6	17,882.9	50,885.2	6,600.5	10,560.7	5,280.4	68,644.9	6,266.1	2,376.2	61,446.0	1,477.3	14,363.7	272,285.7
1994	9,717.6	24,432.7	72,709.2	3,532.4	10,597.3	5,593.0	73,003.6	9,125.5	2,649.3	73,298.0	2,060.6	-15,481.2	271,237.9
1995	12,983.4	21,085.5	55,345.3	3,384.8	4,774.4	1,989.7	51,294.2	5,130.9	11.6	46,872.9	432.5	57,524.5	260,829.4
1996	7,795.8	17,236.1	37,129.4	4,316.8	8,655.8	1,057.8	8,819.9	3,505.1	8.2	22,058.2	224.4	36,490.2	147,297.7
1997	5,198.0	13,919.7	43,702.7	4,315.9	15,016.2	2,607.7	2,675.3	3,117.0	437.8	43,535.5	656.5	49,657.7	184,839.9
1998	5,123.0	18,826.0	57,913.5	5,748.3	22,777.4	2,314.9	6,419.2	1,953.9	70.5	65,313.9	2,788.1	61,830.5	251,079.3
1999	6,864.4	17,738.9	91,354.1	6,552.4	34,322.2	3,767.1	2,439.4	1,947.9	53.2	78,648.1	2,808.2	65,524.3	312,020.3
2000	7,319.0	21,432.2	106,791.6	11,443.8	45,899.0	3,439.5	1,336.2	201.9	0.0	89,941.4	7,169.0	45,654.6	340,628.1
2001	8,406.0	38,955.3	135,759.5	13,923.3	40,834.5	7,119.4	0.0	0.0	0.0	133,939.2	4,301.4	21,273.7	404,512.3
2001-March	7,660.4	18,498.8	125,247.5	12,392.8	39,305.4	4,226.0	1,147.9	212.4	0.0	109,632.1	5,545.8	42,668.8	366,537.8
June	8,142.0	27,035.1	115,980.7	15,932.2	34,968.0	4,255.1	1,241.5	0.0	0.0	100,601.0	5,641.7	64,626.0	378,423.2
Sept	7,234.0	38,004.6	129,940.0	17,944.6	33,639.4	5,226.0	0.0	0.0	0.0	134,716.7	5,227.9	31,258.6	403,191.8
Dec	8,406.0	38,955.3	135,759.5	13,923.3	40,834.5	7,119.4	0.0	0.0	0.0	133,939.2	4,301.4	21,273.7	404,512.3
2002-March	7,433.3	44,801.0	110,940.4	21,794.9	46,518.6	10,274.8	0.0	0.0	0.0	81,387.7	11,371.0	107,395.9	441,917.6
2002-June	8,659.0	61,392.1	135,068.9	24,001.6	47,302.9	11,557.8	0.0	0.0	0.0	128,301.8	17,831.6	47,927.4	482,043.0
2002-Sept	9,871.5	81,487.0	139,125.1	32,734.2	65,810.8	13,369.1	0.0	0.0	0.0	141,221.9	19,952.1	43,150.4	546,722.1

1.0 Money and Banking

Table 3.13 : Tanzania Postal Bank

End of period	Number of depositors in thousands	Deposits	Withdrawals	In Thousands of TZS
				Balance
1996	883.0	2,104,196.7	2,108,890.3	23,965,865.6
1997	910.2	3,098,740.0	3,101,394.0	26,876,994.5
1998	955.9	3,662,298.3	3,949,239.5	27,317,952.8
1999	975.8	5,593,576.9	5,052,272.5	31,809,293.5
2000	1,007.2	6,273,234.1	5,043,506.8	38,172,209.4
2001	1,038.2	6,838,536.9	5,908,582.0	44,540,890.3
1999-January	957.8	3,709,612.6	3,706,308.7	27,236,793.2
February	957.7	3,754,187.2	4,110,505.6	26,459,256.2
March	962.5	3,933,323.0	3,776,579.0	26,559,782.3
April	963.9	3,600,999.8	3,339,677.6	27,889,352.5
May	966.3	4,763,010.2	3,892,461.3	28,926,885.9
June	968.7	4,293,122.4	3,996,442.1	29,573,161.2
July	971.7	3,832,186.8	4,190,042.8	28,942,648.9
August	966.7	4,494,108.5	4,181,947.3	29,144,373.7
September	968.9	4,626,889.9	3,802,502.7	29,977,276.0
October	970.8	4,462,794.6	3,857,941.2	30,582,129.4
November	973.3	4,690,198.0	4,004,338.2	31,267,989.2
December	975.8	5,593,576.9	5,052,272.5	31,809,293.5
2000-January	978.2	3,481,866.0	4,148,168.0	31,142,990.0
February	980.8	6,665,996.0	3,969,760.0	33,839,220.0
March	983.3	4,376,226.6	4,001,098.3	34,214,350.2
April	983.3	4,376,226.6	4,001,098.3	34,214,350.2
May	987.7	4,571,189.1	4,568,636.7	34,079,387.9
June	990.4	5,407,630.5	4,564,968.8	34,922,049.5
July	994.5	4,594,154.4	4,751,571.3	34,764,632.6
August	997.3	5,828,772.4	5,152,127.0	35,441,277.9
September	1,000.2	5,714,397.9	4,745,892.5	36,409,783.4
October	1,003.2	5,587,941.3	5,295,183.9	36,702,540.9
November	1,005.4	5,556,768.0	5,316,826.8	36,942,482.0
December	1,007.2	6,273,234.1	5,043,506.8	38,172,209.4
2001-January	1,009.7	5,545,784.3	5,802,908.4	37,915,085.3
February	1,012.3	4,552,680.1	4,142,818.0	38,324,947.4
March	1,015.5	5,183,474.8	4,595,408.8	38,913,013.4
April	1,018.0	4,663,841.8	4,453,775.0	38,873,080.2
May	1,020.8	5,675,637.5	4,850,326.5	39,698,391.2
June	1,023.1	5,780,576.1	5,399,798.0	40,079,169.3
July	1,026.1	6,053,646.3	5,223,261.6	40,909,553.9
August	1,028.9	6,411,328.7	5,477,517.2	41,842,365.4
September	1,031.1	5,614,250.3	4,955,377.3	42,502,238.5
October	1,033.7	6,275,428.1	5,472,702.2	43,304,964.4
November	1,036.1	5,815,323.4	5,509,352.4	43,610,935.4
December	1,038.2	6,838,536.9	5,908,582.0	44,540,890.3
2002-January	1,040.6	6,236,237.9	6,176,391.3	44,600,736.9
February	1,043.1	7,039,605.2	5,102,995.8	46,537,346.2
March	1,045.8	5,838,399.1	8,676,761.0	43,698,984.4

Source : Tanzania Postal Bank

3.0 Money and Banking

Table 3.14 Interest Rate Structure *

	Jun-99	Sep-99	Dec-99	Mar-00	Jun-00	Sep-00	Dec-00	Mar-01	Jun-01	Sep-01	Dec-01	Mar-02	Jun-02	Sep-02
A Domestic Currency														
1 Interbank Cash Market Rates														
Overnight	4.6	4.6	4.4	4.4	3.4	3.0	2.9	3.3	2.0	1.4	2.4	1.7	2.2	1.3
2 to 7 days	7.6	5.4	4.4	4.5	3.5	3.5	2.8	3.2	2.2	1.7	2.5	2.2	3.0	1.4
8 to 14 days	7.0	6.0	6.6	10.0	6.0	3.9	3.2	3.5	4.0	2.5	3.3	2.4	2.8	1.5
15 to 30 days	6.7	12.5	12.8	14.6	6.7	6.0	4.1	4.5	4.5	4.5	3.5	2.6	3.4	3.8
31 to 60 days				12.0	7.0	9.0	4.5	4.7	4.7	4.5	2.7	3.0	3.8	3.9
61 to 90 days				15.0	12.0	8.9	5.5	5.5	5.5	5.5	5.5	4.0	5.5	3.3
91 to 180 days	8.4	8.4	8.4	8.4	12.5	9.0	7.2	5.3	6.5	5.5	4.3	3.5	4.4	3.1
181 and above					11.0	9.3	10.0	6.8	7.5	8.0	4.5	5.0	4.9	4.0
Overall interbank cash market r	7.2	4.8	4.6	5.1	3.8	7.2	3.2	3.3	2.1	1.6	2.5	1.9	2.4	1.6
2 REPO Rate														
	5.4	4.3	4.5	3.9	3.8	4.4	4.4	2.7	3.4	3.0	2.9	2.9	2.9	1.8
3 Treasury Bills Rates														
35 days													3.7	2.0
91 days	6.2	12.6	15.2	14.3	7.3	6.2	4.9	4.4	4.2	4.4	3.7	3.5	4.1	2.5
182 days	6.6	13.2	15.5	15.4	7.8	7.3	6.0	5.2	4.8	4.9	3.9	3.9	4.2	3.0
364 days	9.4	14.4	16.3	16.5	10.3	9.0	6.4	6.6	5.1	5.7	4.6	4.6	4.9	3.3
Treasury bills rate	7.0	13.2	15.5	15.1	8.4	7.6	5.7	5.3	4.6	4.9	3.9	3.9	4.2	2.6
4 Treasury Bonds- 2-years														
	12.7	15.7	15.5	16.5	11.5	10.1	6.9	6.6	6.5	5.8	4.7	4.4	5.6	4.9
5-years												7.2	6.8	5.9
5 Discount Rate														
	12.2	18.0	20.2	20.1	13.1	13.1	10.7	10.3	9.8	10.3	8.7	8.8	9.4	8.0
6 Demand Deposit Rate														
	2.7	2.5	2.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
7 Savings Deposit Rate														
	7.4	7.4	7.1	7.2	7.1	6.2	4.9	4.3	4.2	4.0	3.8	3.7	3.5	3.1
8 Time Deposits Rates														
Call Accounts	7.9	7.6	7.2	8.3	7.1	6.9	5.8	5.3	4.8	4.4	4.0	3.8	4.0	3.4
1 month	6.6	5.6	5.8	8.4	5.6	4.6	6.5	5.5	5.0	3.2	2.9	2.8	4.1	1.8
2 months	7.5	6.5	7.1	7.3	6.9	6.6	5.2	4.5	4.5	3.9	3.0	3.8	4.1	3.7
3 months	7.6	8.0	8.7	9.5	7.6	7.4	5.3	5.3	4.7	5.3	3.6	3.2	3.4	3.0
6 months	8.3	8.5	9.0	11.2	9.1	9.3	5.9	6.2	5.7	4.5	4.7	4.4	4.7	3.9
9 months														
12 months	9.7	9.6	10.2	11.0	10.1	10.4	8.6	7.4	6.7	6.4	6.0	5.7	6.2	5.9
24 months	7.7	7.4	7.8	7.8	7.5	7.4	7.4	6.7	6.0	6.1	6.2	5.5	4.4	4.4
9 Lending rates														
Call Loans	24.5	22.6	22.7	24.6	22.1	23.2	23.1	20.9	19.6	18.9	18.0	16.6	16.4	15.9
Short-term (up to 1yr)	26.0	26.0	26.0	24.0	24.0	24.0	18.3	18.3	18.3	18.3	18.3	23.6	23.6	23.6
Medium-term (1-2 yrs)	21.4	20.2	20.4	20.3	19.0	20.9	21.6	21.4	20.9	18.7	15.0	14.4	14.8	14.8
Medium-term (2-3 yrs)	20.4	20.2	20.5	20.3	19.7	19.9	19.3	17.8	17.5	16.5	17.0	17.7	16.6	14.5
Long-term (3-5 yrs)	22.4	20.8	21.1	21.3	21.0	20.8	20.3	16.2	13.6	16.6	15.9	14.6	15.0	12.6
Term Loans (over 5 yrs)	24.1	21.7	20.1	24.0	20.1	20.6	21.2	19.3	18.1	16.7	15.8	17.1	17.2	17.5
	34.1	29.9	31.5	37.0	30.6	33.6	33.0	29.9	27.7	26.1	26.5	19.5	18.4	20.0
B Foreign Currency														
1 Deposits Rates														
Call Accounts	3.1	3.3	3.0	3.4	3.3	3.5	3.4	3.2	2.6	2.9	2.0	1.6	1.5	1.4
Demand Deposits	3.4	3.3	3.1	2.3	2.5	2.0	2.1	2.0	1.0	2.1	0.6	0.7	0.7	0.5
Savings Deposits	2.7	2.9	0.7	3.0	3.4	3.6	3.7	3.1	3.0	2.4	2.2	2.3	2.1	1.0
Time Deposits														
1-months	3.0	3.3	3.4	3.8	3.2	3.6	3.3	2.6	2.1	3.0	2.1	1.1	1.1	1.3
2-months	3.0	3.0	4.3	3.7	3.3	3.6	4.7	3.4	1.6	2.9	1.9	2.3	2.2	2.2
3-months	3.1	3.5	3.4	3.4	3.5	3.6	3.0	3.3	2.2	2.9	1.7	1.4	1.3	1.4
6-months	3.5	4.1	3.5	3.8	3.4	4.2	3.6	3.3	3.6	3.7	2.8	1.6	1.5	1.6
12-months	3.1	3.2	2.8	3.8	3.9	4.1	3.6	4.4	4.5	3.5	2.7	1.7	1.6	1.7
2 Lending Rates														
Call loans	8.6	10.3	12.1	10.6	10.2	10.2	10.1	9.6	10.2	9.3	9.2	7.1	5.6	6.3
Short-term (up to 1yr)	8.6	9.2	12.5	10.4	9.6	9.6	9.7	10.1	9.8	8.5	7.3	7.0	4.9	7.4
Medium-term (1-2 yrs)	8.0	12.2	12.5	12.4	10.9	10.8	10.4	10.4	12.4	11.1	10.8	5.1	4.5	5.4
Medium-term (2-3 yrs)	11.5	12.5	12.3	12.3	12.5	12.3	12.3	11.6	11.1	11.0	12.9	8.1	5.1	7.0
Long-term (3-5 yrs)	6.3	7.4	7.4	7.4	7.9	7.9	7.9	6.4	7.6	6.5	5.8	8.2	7.8	5.3

3.0 Money and Banking

Table 3.15: Weighted Average Yields Obtained During Treasury Bill Auctions

Auction		Treasury Bills with days maturity				percent per annum
Number	Period	35	91	182	364	
227	1998-March	-	15.60	15.90	16.50	
240	June	-	10.80	11.80	13.60	
254	September	-	13.30	16.20	16.50	
267	December	-	10.12	9.51	12.03	
280	1999-March	-	7.46	8.55	11.88	
293	June	-	6.32	7.03	8.98	
306	September	-	13.25	13.97	15.1	
319	December	-	16.52	16.89	17.05	
332	2000-March	-	13.85	15.22	16.21	
345	June	-	7.51	8.04	10.76	
358	September	-	5.48	6.44	8.23	
370	December	-	5.50	5.99	6.14	
383	2001- March	-	4.32	5.13	6.54	
396	June	-	4.07	4.55	4.63	
409	September	-	4.06	4.48	5.41	
422	December	-	3.72	4.19	4.54	
435	2002 March	-	3.98	4.04	4.65	
436	April, 3	-	4.59	4.09	4.58	
437	April, 10	-	0.00	4.12	4.78	
438	April, 17	-	4.42	4.21	5.20	
439	April, 24	-	4.54	4.55	5.48	
440	May, 1	-	4.74	4.68	5.17	
441	May, 8	-	4.89	4.88	5.59	
442	May, 15	-	4.67	4.61	5.49	
443	May, 22	-	4.50	4.49	5.35	
444	May, 29	3.48	4.18	4.35	5.26	
445	June, 5	3.23	4.06	4.26	5.05	
446	June, 12	3.40	3.89	4.08	4.91	
447	June, 19	4.00	4.00	3.91	4.72	
448	June, 26	4.35	4.51	4.60	4.90	
449	July, 3	4.53	4.31	4.10	4.66	
450	July, 10	4.16	4.10	4.17	4.64	
451	July, 17	3.87	3.98	4.08	4.49	
452	July, 24	3.51	3.73	3.80	4.20	
453	July, 31	3.05	3.54	3.86	4.16	
454	August, 7	3.08	3.33	3.85	4.09	
455	August, 14	2.77	3.13	3.76	4.00	
456	August, 21	2.61	3.09	3.67	3.96	
457	August, 28	2.74	3.03	3.59	3.60	
458	September, 4	2.49	2.91	3.41	3.42	
459	September, 11	2.21	2.66	3.10	3.42	
460	September, 18	1.91	2.36	2.99	3.32	
461	September, 25	1.49	2.12	2.57	3.06	

Cut-off yields during the first three Auctions. With Auction No. 4, the Multiple-price system has been introduced and the cut-off yields have been replaced by the corresponding weighted average of the successful yields.

3.0 Money and Banking

Table 3.16: Discount Rate and Minimum Reserve Ratio

End of Period	Discount Rate percent per annum	Minimum Reserve Ratio percent
1995	41.9	18.0
1996	19.0	12.0
1997	16.2	10.0
1998	17.6	10.0
1999	20.2	10.0
2000	10.7	0.0
2001	8.7	10.0
2000- January	21.1	10.0
February	20.5	10.0
March	20.1	10.0
April	19.6	10.0
May	16.8	10.0
June	13.1	10.0
July	14.4	10.0
August	14.5	10.0
September	13.2	10.0
October	10.2	10.0
November	10.7	10.0
December	10.7	10.0
2001-January	10.5	10.0
February	9.2	10.0
March	10.3	10.0
April	10.5	10.0
May	10.6	10.0
June	9.8	10.0
July	10.1	10.0
August	10.9	10.0
September	10.3	10.0
October	8.8	10.0
November	8.5	10.0
December	8.7	10.0
2002-January	9.2	10.0
February	8.9	10.0
March	8.8	10.0
April	9.4	10.0
May	10.0	10.0
June	9.4	10.0
July	9.4	10.0
August	8.6	10.0
September	8.0	10.0

4.0 Balance of Payments and Foreign Trade Developments

Table 4.1: Tanzania's Balance of Payments

Millions of USD

	1998	1999	2000	2001*
A. Current Account	-920.2	-761.9	-350.9	-362.2
A1. Current Account (excluding official transfers and Gold exports)				
Goods: exports f.o.b.	588.5	542.8	663.2	776.4
Traditional	356.3	301.2	292.8	231.1
Nontraditional	232.2	242.1	370.4	545.3
Goods: imports f.o.b.	-1382.1	-1368.2	-1334.9	-1489.7
<i>Balance on Goods</i>	-793.6	-825.4	-671.6	-713.3
Services: credit	538.8	622.0	643.8	688.4
Transportation	41.8	53.7	56.8	67.8
Travel	399.0	463.7	376.7	416.6
Other	98.0	104.5	210.3	204.0
Services: debit	-994.1	-873.2	-759.5	-801.3
Transportation	-209.0	-220.7	-224.7	-249.9
Travel	-493.3	-369.7	-337.3	-328.0
Other	-291.8	-282.8	-197.5	-223.5
<i>Balance on Services</i>	-455.2	-251.2	-115.7	-113.0
<i>Balance on Goods and Services</i>	-1248.9	-1076.6	-787.3	-826.2
Income: credit	48.0	43.1	50.4	69.2
Income: debit	-197.0	-191.0	-79.9	-86.2
Direct investment income	-5.5	-59.5	-14.4	-1.6
Interest	-188.9	-128.9	-60.6	-78.4
Actual interest payment	-93.6	-90.7	-43.3	-69.0
Interest arrears	-73.1	-92.7	-33.3	-12.1
Other	0.0	0.0	0.0	0.0
Others	-2.6	-2.7	-4.8	-6.2
Balance on Goods, Services and Income	-1397.8	-1224.5	-816.8	-843.3
Current transfers	477.6	462.6	465.9	481.1
Current transfers: credit	504.5	553.3	542.6	553.9
Grants	459.3	430.5	448.0	446.8
Other	45.1	122.8	94.6	107.0
Current transfer: debit	-26.9	-90.7	-76.7	-72.8
B. Capital Account	252.4	399.7	379.9	1024.7
Capital transfers	252.4	399.7	379.9	1024.7
Grants	252.4	399.7	379.9	1024.7
Project	252.4	322.5	330.4	382.6
Program	0.0	0.0	0.0	0.0
Debt forgiveness		77.2	49.4	642.1
Other	0.0	0.0	0.0	0.0
Total, Groups A plus B	-667.9	-362.3	29.0	662.5
C. Financial Account, excl. reserves and related items	972.9	706.0	79.9	103.4
Direct investment abroad	0.0	0.0	0.0	0.0
Direct investment in Tanzania	876.9	516.7	192.8	224.4
Portfolio investment	20.5	0.7	0.0	0.0
Other investment	75.5	188.6	-112.9	-121.0
Assets	-51.0	14.8	-134.0	-76.7
Currency and deposits	-51.0	14.8	-134.0	-76.7
Banks	-51.0	14.8	-134.0	-76.7
Other sectors	0.0	0.0	0.0	0.0
Liabilities	126.5	173.7	21.1	-44.4
Trade credits	46.9	15.5	12.8	0.0
Loans	25.2	156.6	12.2	-33.9
General government	31.1	45.7	59.0	-63.7
Drawings	253.5	335.8	345.5	148.2
Repayments	-222.4	-290.1	-286.5	-211.9
Actual repayments	-153.3	-118.4	-156.0	-80.5
Arrears	-14.8	-41.7	0.0	-0.3
Rescheduled debt		-130.0	-130.5	-131.1
Banks	-1.5	-0.2	0.9	-2.0
Other sectors	-4.4	111.1	-47.7	31.8
Drawings	43.0	161.6	2.5	89.5
Repayments	-47.4	-50.5	-50.2	-57.7
Actual repayments	-29.0	-36.3	-29.1	-28.2
Arrears	-18.4	-14.2	-21.1	-29.5
Currency and deposits	54.3	1.6	-3.9	-10.5
Other liabilities	0.0	0.0	0.0	0.0
Total, Groups A through C	305.0	343.7	108.9	765.9
D. Net Errors and Omissions	-351.0	-421.0	-96.3	-126.1
Total, Groups A through D	-46.0	-77.3	12.6	639.9
E. Reserves and Related Items	46.0	77.3	-12.6	-639.9
Reserve assets	20.6	-175.4	-197.4	-186.4
Use of Fund credit and loans	11.0	51.3	49.4	15.6
Exceptional financing	14.4	201.4	135.5	-469.1
Rescheduled debt	54.3	130.0	130.5	131.1
Debt forgiveness	0.0	-77.2	-49.4	-642.1
Interest arrears	-73.1	92.7	33.3	12.1
Principal arrears	33.2	55.9	21.1	29.8

*Provisional data subject to revision

Source: Bank of Tanzania, International Economics Department

4.0 Balance of Payments and Foreign Trade Developments

Table 4.2: Tanzania's Balance of Payments in TZS

	Millions of TZS				
	1997	1998	1999	2000	2001*
A. Current Account	-207917.0	-598805.5	-688148.9	-317797.0	-456557.1
Goods: exports f.o.b.	459548.9	391805.0	412261.6	531119.0	681232.1
Traditional	266030.0	237003.9	229470.0	234547.9	201180.7
Nontraditional	193518.9	154801.1	182791.6	296571.1	480051.4
Goods: imports f.o.b.	-703106.1	-918375.4	-1025863.1	-1070299.9	-1309339.7
<i>Balance on Goods</i>	-243557.3	-526570.4	-613601.6	-539180.9	-628107.6
Services: credit	295483.7	358318.8	465318.3	515370.4	595172.2
Transportation	36445.0	27795.5	40562.3	45450.6	59689.7
Travel	207788.3	265425.4	347221.1	301554.1	362223.0
Other	51250.4	65097.9	77534.9	168365.7	173259.5
Services: debit	-489819.0	-677708.4	-717957.6	-608028.3	-685125.3
Transportation	-125948.8	-149295.9	-168622.4	-179814.5	-215174.9
Travel	-249233.6	-338713.1	-316521.6	-269988.1	-286483.4
Other	-114636.6	-189699.4	-232813.6	-158225.8	-183466.9
<i>Balance on Services</i>	-194335.3	-319389.6	-252639.3	-92657.9	-89953.0
<i>Balance on Goods and Services</i>	-437892.6	-845960.0	-866240.9	-631838.8	-718060.7
Income: credit	26250.9	29686.1	36658.6	40302.6	60416.8
Income: debit	-100837.3	-88369.1	-130437.4	-108225.9	-104317.4
Direct investment income	-146.9	-5466.5	-44321.9	-11529.9	-1202.2
Interest	-100690.4	-82902.6	-86115.5	-96696.0	-103115.2
Actual interest payment	-70091.3	-54583.4	-52487.9	-31851.5	-26989.6
Interest arrears	-70091.3	-54583.4	-52487.9	-31851.5	-26989.6
Other	0.0	0.0	0.0	0.0	0.0
Others	0.0	0.0	0.0	0.0	0.0
<i>Balance on Goods, Services and Income</i>	-512478.9	-904643.0	-960019.7	-699762.2	-761961.3
Current transfers	304561.9	305837.5	271870.7	381965.2	305404.1
Current transfers: credit	264290.8	283763.4	246417.8	354028.5	272630.1
Grants	305760.3	301616.1	328992.7	412323.0	334883.4
Other	265489.2	279542.0	303539.8	384386.3	302109.3
Current transfer: debit	40271.1	22074.0	25452.9	27936.7	32774.1
B. Capital Account	318150.9	313529.7	381919.3	503807.8	599904.3
Capital transfers	318150.9	313529.7	381919.3	503807.8	599904.3
Grants	318150.9	313529.7	381919.3	503807.8	599904.3
Project	159075.5	156764.9	190959.7	251903.9	299952.2
Program	159075.5	156764.9	190959.7	251903.9	299952.2
Debt forgiveness	0.0	0.0	0.0	0.0	0.0
Other	0.0	0.0	0.0	0.0	0.0
Total, Groups A plus B	110234.0	-285275.8	-306229.6	186010.8	143347.2
C. Financial Account, excl. reserves and related items	755364.7	131876.2	1350098.8	943267.5	-783965.2
Direct investment abroad	247053.8	128092.7	521944.7	249802.9	-34397.9
Direct investment in Tanzania	0.0	0.0	0.0	0.0	0.0
Portfolio investment	96645.4	114526.7	384893.0	154317.3	196705.7
Other investment	411665.5	-110743.2	443261.1	539147.3	-946273.0
Assets	-83251.0	-25048.7	20011.4	-214536.4	-133176.9
Currency and deposits	-83251.0	-25048.7	20011.4	-214536.4	-133176.9
Banks	-41625.5	-12524.4	10005.7	-107268.2	-66588.5
Other sectors	-41625.5	-12524.4	10005.7	-107268.2	-66588.5
Liabilities	494916.5	-85694.5	423249.7	753683.7	-813096.1
Trade credits	192033.9	12464.4	126524.5	202753.8	-164515.1
Loans	295890.5	-52136.8	304163.0	533684.4	-577828.0
General government	387229.0	202661.0	392695.2	577896.0	-423026.8
Drawings	143910.1	33433.4	140223.5	188340.7	-110284.6
Repayments	243318.9	169227.6	252471.7	389555.2	-312742.1
Actual repayments	-99408.8	-135794.2	-112248.2	-201214.5	-234563.7
Arrears	-43460.7	-114325.0	-102275.6	-127721.3	-71429.8
Rescheduled debt	-31769.2	-9837.3	-31062.6	-73493.3	-6748.6
Banks	-139158.8	-243756.2	-63023.5	-8008.6	-115198.3
Other sectors	47820.3	-11041.6	-25508.7	-36203.0	-39602.9
Drawings	27582.9	-12963.7	-31691.4	-38203.0	-45212.1
Repayments	20237.4	1922.1	6182.7	1999.9	5609.2
Actual repayments	7345.5	-14885.7	-37874.1	-40202.9	-50821.3
Arrears	-6366.1	-8615.4	-9385.8	-3121.6	-2190.7
Currency and deposits	-6488.5	-6336.0	-13706.3	-25853.0	-48630.6
Other liabilities	13480.6	-39686.1	6268.5	43098.5	-22122.4
Total, Groups A through C	865598.6	-153399.6	1043869.2	1129278.4	-640618.1
D. Net Errors and Omissions	-1247953.4	-714620.6	-1182147.1	-1236733.6	300156.5
<i>Overall balance (Total, Groups A through D)</i>	-382354.8	-868020.2	-138277.9	-107455.2	-340461.6
E. Reserves and Related Items	382354.8	868020.2	138277.9	107455.2	340461.6
Reserve assets	134579.5	308909.9	37109.7	21857.3	87389.5
Use of Fund credit and loans	-113591.7	14147.7	-140187.4	-159454.3	-161510.2
Exceptional financing	361366.9	544962.6	241355.5	245052.3	414582.3
Rescheduled debt	199812.3	280567.9	143062.2	172199.3	234980.7
Debt forgiveness	139158.8	243756.2	63023.5	8008.6	115198.3
Interest arrears	0.0	0.0	0.0	0.0	0.0
Principal arrears	22395.8	20638.4	35269.8	64844.5	64403.2

*Provisional data subject to revision

Source: Bank of Tanzania, International Economics Department

4.0 Balance of Payments And Foreign Trade Developments

Table 4.3: Tanzania Exports by Commodity

Commodity	Millions of USD										
	1992	1993	1994	1995	January - September		1998	1999	2000	2001	2002p
Traditional exports :											
COFFEE											
Value	52.00	64.40	89.09	112.99	102.30	78.37	66.58	49.31	53.60	43.16	20.48
Volume	43.20	48.60	32.45	34.62	45.15	31.71	25.55	22.91	30.80	33.59	20.81
Unit Price	1,203.70	1,325.10	2,745.45	3,263.50	2,265.78	2,471.44	2,605.62	2,152.16	1,740.24	1,284.84	983.76
COTTON											
Value	78.70	53.40	69.85	63.59	71.40	91.06	31.53	17.78	24.07	20.06	12.17
Volume	56.60	43.85	39.57	40.29	44.79	61.41	25.82	15.12	22.99	20.91	14.35
Unit Price	1,390.46	1,217.79	1,765.23	1,578.31	1,594.11	1,482.88	1,220.85	1,176.10	1,046.72	959.29	847.81
SISAL											
Value	0.80	1.10	2.48	5.28	3.76	7.28	5.23	5.38	4.21	4.43	4.65
Volume	2.30	2.60	3.44	9.48	6.29	11.86	9.08	11.83	10.06	9.44	8.74
Unit Price	347.83	423.08	720.93	556.96	597.77	613.81	576.11	455.18	418.20	469.00	531.92
TEA											
Value	19.20	17.40	28.41	16.60	17.06	21.43	24.05	16.79	23.11	22.48	20.40
Volume	16.30	14.50	15.67	15.30	16.54	15.68	16.83	14.69	16.27	17.47	16.13
Unit Price	1,177.91	1,200.00	1,813.02	1,084.97	1,031.30	1,367.23	1,429.22	1,142.94	1,420.39	1,286.78	1,265.10
TOBACCO											
Value	15.50	9.10	13.83	17.99	29.66	11.46	36.26	25.89	25.17	19.45	24.73
Volume	7.70	7.20	11.85	12.47	16.19	4.96	17.97	13.60	13.07	11.76	12.98
Unit Price	2,012.99	1,263.89	1,167.09	1,442.88	1,770.23	2,309.95	2,017.52	1,903.91	1,926.04	1,654.07	1,905.63
RAW CASHEWNUTS											
Value	22.10	16.80	16.50	36.60	52.41	37.35	25.11	11.35	31.56	29.01	6.87
Volume	27.50	25.20	33.10	44.75	63.66	58.08	34.12	16.63	32.51	50.38	11.45
Unit Price	803.64	666.67	498.49	817.88	823.28	643.01	735.98	682.82	971.02	575.86	600.56
CLOVES											
Value										8.19	2.88
Volume										1.80	0.53
Unit Price										4,561.73	5,395.51
Sub Total Traditional	188.30	162.20	220.16	253.05	276.59	246.95	188.76	126.51	161.73	146.78	92.18
Non traditional* :											
Petroleum products	5.00	0.80	4.23	8.70	11.91	6.70	0.08	0.00	0.00	0.00	0
Minerals	32.60	64.80	59.67	39.18	41.15	45.69	18.57	39.20	126.55	219.78	271.71
Manufactured goods	39.80	26.70	17.01	57.51	49.28	97.25	26.41	23.79	29.91	34.39	41.37
Other exports	28.20	27.90	40.16	92.74	122.65	107.08	103.92	106.71	119.07	130.76	162.30
Sub Total non-Traditional	105.60	120.20	121.07	198.12	224.99	256.73	148.98	169.69	275.53	384.92	475.38
Grand Total	293.90	282.40	341.23	451.17	501.58	503.68	337.75	296.21	437.26	531.71	567.56

* Provisional

Note :

Volume in '000 Tons; Value in Millions of USD; Unit Price in USD/Ton

Source: TRA, Customs Department.

Prior to July 1997 export figures were obtained from CD3 forms processed through Customs Dept, Crop Boards, Ministry of minerals, TPDC and staff estimates.

Table 4.4: Tanzania Exports by Commodity

Commodity	January - September										
	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002p
Traditional exports											
COFFEE											
Value	10,131.23	18,012.63	30,724.02	48,514.27	47,466.39	47,627.35	43,916.49	35,207.87	42,871.12	36,975.50	19,599.66
Volume	28.60	33.35	25.60	25.44	36.90	31.71	25.55	22.91	30.80	33.59	20.81
Unit Price	354,238.67	540,108.70	1,200,157.15	1,906,929.55	1,286,351.99	1,501,994.04	1,718,665.46	1,536,702.19	1,391,880.38	1,100,768.27	941,688.27
COTTON											
Value	17,098.88	16,820.00	31,303.34	23,362.33	22,988.43	55,653.76	20,849.89	13,234.39	19,082.80	17,603.30	11,664.89
Volume	43.51	35.35	35.40	28.08	24.17	61.41	25.82	15.12	22.99	20.91	14.35
Unit Price	392,987.38	475,813.30	884,275.28	831,991.71	951,114.39	906,265.51	807,387.01	875,174.08	829,883.66	841,815.10	812,777.47
SISAL											
Value	55.70	416.88	1,148.65	2,676.93	1,285.63	4,449.86	3,459.92	3,887.14	3,361.66	3,833.21	4,470.30
Volume	2.39	1.90	3.20	8.70	3.78	11.86	9.08	11.83	10.06	9.44	8.74
Unit Price	23,304.05	219,407.89	358,954.68	307,693.49	340,113.92	375,195.44	381,129.33	328,583.72	334,084.92	405,966.75	511,298.04
TEA											
Value	4,372.19	8,116.38	10,862.28	7,710.01	7,810.06	13,075.99	15,845.41	12,043.42	18,483.56	19,319.46	19,516.59
Volume	13.48	11.21	12.10	12.75	13.38	15.68	16.83	14.69	16.27	17.47	16.13
Unit Price	324,346.39	724,029.88	897,709.14	604,706.70	583,711.84	834,188.10	941,701.86	819,675.72	1,135,960.74	1,105,789.30	1,210,077.51
TOBACCO											
Value	2,951.92	3,070.38	4,794.39	8,606.73	12,839.32	6,971.73	23,844.61	18,005.22	20,135.25	17,531.47	23,635.49
Volume	5.87	5.54	9.60	10.28	12.85	4.96	17.97	13.60	13.07	11.76	12.98
Unit Price	502,883.14	554,219.31	499,415.20	837,075.41	999,168.52	1,405,089.35	1,326,579.50	1,324,183.45	1,540,654.90	1,490,982.32	1,820,953.51
RAW CASHEWNUTS											
Value	5,848.15	6,090.00	8,240.35	19,109.10	26,794.35	22,609.43	16,540.39	7,803.06	25,251.31	25,877.32	10,370.85
Volume	25.81	25.16	21.00	42.12	56.89	58.08	34.12	16.63	32.51	50.38	11.45
Unit Price	226,584.71	242,050.87	392,397.66	453,682.35	470,985.31	389,280.84	484,712.11	469,292.40	776,798.95	513,647.22	906,099.71
CLOVES											
Value										7,089.87	2,769.32
Volume										1.80	0.53
Unit Price										3,948,246.43	5,195,727.14
SubTotal Traditional	40,458.07	52,526.25	87,073.04	109,979.37	119,184.19	150,388.11	124,456.72	90,181.11	129,185.69	128,230.13	92,027.12
Non traditional :											
Petroleum products	1,113.93	290.00	1,947.72	3,882.66	4,553.51	4,075.01	52.07	0.00	-		
Minerals	5,708.91	16,385.00	5,393.68	16,357.50	14,980.15	27,966.63	12,252.82	28,928.86	99,091.30	198,367.05	259,926.82
Manufactured goods	7,686.14	9,316.25	25,020.70	22,991.76	18,202.72	59,014.26	17,451.68	17,418.76	23,773.39	30,510.19	39,387.55
Other exports	5,458.27	4,893.75	15,981.29	37,460.47	43,190.39	65,304.66	68,740.05	78,685.52	95,460.44	106,415.82	149,840.02
Sub Total non-Traditional	19,967.26	30,885.00	48,343.39	80,692.39	80,926.77	156,360.56	98,496.62	125,033.14	218,325.12	335,293.06	449,154.39
Grand Total	60,425.33	83,411.25	135,416.43	190,671.76	200,110.95	306,748.67	222,953.34	215,214.25	347,510.82	463,523.19	541,181.52

* Provisional

Note :

Volume in '000 Tons; Value in Millions of TZS; Unit Price in TZ

Source: TRA, Customs Department.

Prior to July 1997 export figures were obtained from CD3 forms processed through Customs Dept, Crop Boards, Ministry of minerals, TPDC and staff estimates.

4.0 Balance of Payments and Foreign Trade Developments

Table 4.5: Tanzania Imports by Major Category (c.i.f)

Millions of USD

Category	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002p
A. Capital Goods:	358.00	490.50	621.20	410.50	432.61	539.95	585.86	503.10	473.15	556.46	545.13
Transport Equipment	144.90	188.40	308.50	251.40	154.03	235.50	172.85	174.12	171.37	131.12	164.23
Building and Construction	61.20	83.30	97.30	42.80	39.47	67.31	101.11	81.63	96.50	107.95	92.99
Machinery	151.90	218.80	215.40	116.30	239.10	237.15	311.90	247.35	205.28	317.39	287.91
B. Intermediate Goods :	291.70	245.30	118.70	220.20	415.79	458.11	195.52	246.14	230.87	317.92	310.87
Oil	189.70	134.10	0.00	138.10	125.63	145.80	75.93	117.32	103.08	163.06	150.97
Crude Oil	134.30	86.40	0.00	66.60	73.76	88.03	75.93	117.32	103.08	-	-
White Products	55.40	47.70	0.00	71.50	51.87	57.77	0.00	0.00	0.00	163.06	150.97
Fertilizers	23.60	19.70	5.00	10.60	11.65	22.89	9.10	8.41	11.06	10.33	11.90
Industrial Raw Material	78.40	91.50	113.70	71.50	278.51	289.42	110.49	120.41	116.73	144.52	148.00
C. Consumer Goods :	400.80	451.40	423.00	267.70	334.83	355.26	386.52	401.78	439.40	398.93	380.42
Food and Food stuffs	0.00	0.70	32.90	50.40	31.84	79.86	155.60	167.80	135.32	130.88	114.47
All Other Consumer Goods	181.10	260.90	312.30	181.30	302.99	275.39	230.92	233.98	304.08	268.05	265.95
D. Miscellaneous	219.7	189.8	77.8	36.00	na	na	na	na	na	na	na
TOTAL	1,050.50	1,187.20	1,162.90	898.40	1,183.23	1,353.31	1,167.90	1,151.02	1,143.42	1,273.31	1,236.42

* Provisional

Source: TRA, Customs Department

Prior to July 1997, import statistics were estimated on the basis of issued Import licenses, Import Declaration Forms and PSI Reports.
Similarly, oil imports were obtained from TPDC

4.0 Balance of Payments and Foreign Trade Developments

Table 4.6: Tanzania Imports by Major Category (c.i.f)

Category	Millions of TZS										
	1992	1993	1994	1995	1996	1997	January - September 1998	1999	2000	2001	2002p
A. Capital Goods:	124,624.11	115,565.00	212,251.46	182,689.64	134,407.87	248,040.65	386,882.16	364,846.07	385,647.20	483,620.92	522,879.56
Transport Equipment	57,116.95	69,962.50	79,057.43	59,760.88	55,944.75	103,692.71	114,182.95	127,936.49	139,310.77	113,341.79	157,513.86
Building and Constructive	21,387.53	9,642.50	31,013.68	15,851.43	13,660.53	32,849.96	66,692.10	58,512.40	78,554.97	93,709.80	89,359.89
Machinery	46,119.64	35,960.00	102,180.35	107,077.33	64,802.58	111,497.98	206,007.12	178,397.17	167,781.45	276,569.34	276,005.82
B. Intermediate Goods :	42,580.11	50,025.00	41,291.65	40,474.79	144,030.27	186,407.78	129,351.39	175,954.79	189,035.59	276,214.25	298,715.95
Oil	24,060.97	29,181.25	38,045.45	40,375.23	38,597.24	83,574.86	50,053.70	83,913.19	82,445.60	141,711.91	145,002.07
Crude Oil	9,078.56	15,986.25	22,728.39	20,132.31	26,080.74	42,316.46	50,053.70	83,913.19	-	-	-
White	14,982.41	13,195.00	15,317.06	20,242.93	12,516.49	41,258.40	0.00	0.00	82,445.60	141,711.91	145,002.07
Fertilizers	779.75	1,776.25	3,246.20	99.56	3,239.56	9,647.83	6,022.85	5,950.05	8,965.60	8,911.77	11,493.28
Industrial Raw Material	17,739.39	19,067.50	0.00	0.00	102,193.48	93,185.09	73,274.84	86,091.55	97,624.39	125,590.56	142,220.61
C. Consumer Goods :	51,296.64	62,455.13	101,381.29	119,366.89	90,605.81	172,208.64	255,524.83	287,841.04	339,694.84	347,197.65	364,617.64
Food and Food stuffs	5,124.09	17,178.88	41,051.93	6,620.43	12,522.16	40,525.49	102,862.37	119,889.41	106,721.35	113,833.18	109,421.23
All Other Consumer Goods	46,172.55	45,276.25	60,329.36	112,746.46	78,083.65	131,683.15	152,662.46	167,951.63	232,973.49	233,364.48	255,196.41
D. Miscellaneous	10,860.85	11,455.00	na	na	na	na	na	na	na	na	na
TOTAL	229,361.71	239,500.13	354,924.39	342,531.32	369,043.95	606,657.06	771,758.39	828,641.90	914,377.63	1,107,032.83	1,186,213.15

p = Provisional

Source: Bank of Tanzania and Tanzania Revenue Authority

Prior to July 1997, import statistics were estimated on the basis of issued Import licenses, Import Declaration Forms and PSI Reports. Similarly, oil imports were obtained from TPDC

4.0: Balance of Payments And Foreign Trade Developments

Table 4.7: Official and Forex Bureau Exchange Rates, Mean Selling Rates in TZS

Period	Official													
	U.S. Dollar (average)	Bureau* (average)	U.S. Dollar	Pound Sterling	U.S. Dollar	Deutsche Mark	Swiss Francs	Dutch Guilder	French Francs	Belgium Francs	Italian Lire	Swedish Kroner	Japanese Yen	Euro
1997	631.0000		624.5712	1035.2299	349.0190	349.0190	429.5523	309.6989	104.3036	16.9250	0.3550	79.0294	4.8118	
1998	665.5000		681.0000	1134.6175	405.6457	405.6457	492.7608	360.0598	120.8999	19.7821	0.4095	83.8510	5.9385	
1999	746.0833		797.3300	1291.6191	410.5168	410.5168	500.2055	364.3421	122.4029	19.9036	0.4147	107.6816	7.8093	802.9153
2000	807.7333		803.2600	1194.5320	382.9141	382.9141	493.0986	339.8452	114.1721	18.5651	0.3868	84.6513	7.0362	748.9215
2001	877.3200		916.3000	1330.1964	415.1879	415.1879	548.4515	368.4567	123.7924	20.1296	0.4194	87.1781	6.9800	812.0260
2001-January	811.0000		809.5000	1183.2502	383.5302	383.5302	491.9463	340.3897	114.3552	18.5950	0.3874	84.9109	6.9467	750.1252
February	819.0000		822.0000	1184.2164	385.1641	385.1641	489.6632	341.8368	114.8435	18.6741	0.3891	83.2233	7.0588	753.4062
March	838.0000		860.0600	1227.9528	386.5949	386.5949	496.2539	343.0762	115.2568	18.7438	0.3905	82.4519	6.9036	756.1239
April	879.0000		889.4900	1276.8665	405.3259	405.3259	515.6150	359.7377	120.8551	19.6520	0.4094	87.2130	7.1768	792.7602
May	889.0000		889.2000	1266.8899	388.1010	388.1010	498.1220	344.4433	115.7184	18.8166	0.3920	83.7166	7.4519	759.0678
June	887.0000		888.0300	1250.7947	383.8708	383.8708	493.6922	340.6908	114.4557	18.6115	0.3877	81.6840	7.1601	750.6984
July	886.8000		892.5700	1275.3518	399.6541	399.6541	517.8808	354.7002	119.1639	19.3771	0.4037	84.4793	7.1560	781.6704
August	895.2000		892.4700	1301.9821	418.9388	418.9388	541.0536	371.8141	124.9129	20.3117	0.4232	86.0781	7.5114	819.6003
September	895.5000		890.0000	1309.2367	416.0715	416.0715	550.7072	369.2707	124.0579	20.1727	0.4203	82.8059	7.4624	813.7737
October	898.5500		904.0200	1314.0871	419.2059	419.2059	557.3476	372.0543	124.9921	20.3248	0.4234	85.2339	7.4167	819.9032
November	911.0000		918.5400	1307.2225	416.4570	416.4570	554.6733	369.6030	124.1720	20.1912	0.4207	86.0456	7.4076	814.5176
December	917.7900		916.3000	1330.1964	415.1879	415.1879	548.4515	368.4567	123.7924	20.1296	0.4194	87.1781	6.9800	812.0260
2002-January	935.0000		936.0000	1324.3019	412.7878	412.7878	548.1044	366.3606	123.0789	20.0136	0.4170	87.7705	7.0503	807.3945
February	969.7000		970.5000	1377.1905	428.9495	428.9495	568.3066	380.6995	127.8966	20.7971	0.4333	92.5320	7.2482	839.1453
March	979.0000		981.2800	1399.8474	442.7636	442.7636	584.7897	392.9658	132.0169	21.4669	0.4472	94.8754	7.4011	857.1015
April	991.0000		966.4000	1408.8687	436.0496	436.0496	596.4499	387.0069	130.0150	21.1414	0.4405	94.6389	7.5538	873.2888
May	993.9000		959.6000	1407.4957	432.9813	432.9813	615.6201	384.2837	129.1001	20.9926	0.4374	98.5352	7.7896	901.3571
June	975.0000		946.9300	1446.2959	427.2645	427.2645	635.7994	379.2099	127.3956	20.7155	0.4316	103.1250	7.9277	936.1847
July	965.0000		951.8200	1496.2648	429.4709	429.4709	642.8382	381.1681	128.0534	20.8224	0.4338	101.2246	7.9394	936.5457
August	980.0000		965.3000	1494.6247	435.5532	435.5532	646.7011	386.5664	129.8670	21.1173	0.4400	103.8958	8.1906	951.3529
September	983.2000		969.4500	1518.7913	437.4258	437.4258	651.6205	388.2283	130.4253	21.2081	0.4418	104.4606	7.9741	954.0857

* Period Average

4.0 Balance of Payments and Foreign Trade Developments

Table 4.8: Tanzania's Trade Balance

Period	Million of TZS		
	Total Exports	Total Imports (f.o.b)	Trade Balance
1992	123966.00	392665.07	-268699.07
1993	181147.57	534699.83	-353552.26
1994	265176.78	666258.31	-401081.53
1995	390378.11	770778.74	-380400.63
1996	455419.31	702353.55	-246934.24
1997	459548.95	703106.15	-243557.20
1998	391804.70	907494.30	-515689.60
1999	412204.12	1090595.91	-678391.79
2000	527773.68	816153.60	-288379.92
2001	681156.40	1051950.36	-370793.97
2000-1st Q	137061.85	177654.25	-40592.40
2nd Q	103019.85	213832.71	-110812.86
3rd Q	107429.12	214478.38	-107049.26
4th Q	180262.87	210188.26	-29925.40
2001-1st Q	158638.03	236646.47	-78008.44
2nd Q	141961.16	252767.89	-110806.73
3rd Q	162924.00	293569.31	-130645.31
4th Q	217633.21	268966.69	-51333.48
2002-1st Q	179713.93	257796.83	-78082.90
2nd Q	187026.41	273774.20	-86747.78
3rd Q	174441.17	285654.26	-111213.09

Source: TRA, Customs Department.

Note:

Prior to July 1997 export figures were obtained from CD3 forms processed through Customs Dept, Crop Boards, Ministry of minerals, TPDC and staff estimates while import statistics were estimated on the basis of issued import licenses, Import Declaration Forms and PSI Reports.

4.0 Balance of Payments and Foreign Trade Developments

Table 4.9: Tanzania's Exports by Major Commodity Groups

Period	Coffee	Cotton	Sisal	Tea	Tobacco	Cashewnuts	Petroleum Products	Minerals	Manufactured Products	Others	Total
1992	17,300.6	28,366.8	391.1	7,164.5	8,186.7	6,486.5	2,487.2	12,920.2	18,439.4	22,223.0	123,966.0
1993	39,427.9	31,697.2	1,440.7	15,175.8	7,096.8	9,132.8	5,631.8	28,074.3	21,625.3	21,844.9	181,147.6
1994	58,764.7	53,425.2	2,643.1	20,153.6	10,495.4	26,507.3	2,791.2	15,389.8	39,161.7	35,844.9	265,176.8
1995	81,168.4	69,237.6	3,535.3	13,215.8	15,371.6	36,077.4	6,214.8	25,545.1	63,042.5	76,969.6	390,378.1
1996	85,603.5	79,571.2	3,054.1	15,004.8	28,008.7	47,446.9	7,713.0	31,450.0	64,892.2	92,674.9	455,419.2
1997	72,743.7	79,623.4	5,591.0	19,498.4	33,060.1	55,513.3	4,336.5	31,302.9	67,716.5	90,163.2	459,549.0
1998	72,280.2	31,647.3	4,507.5	20,091.1	36,671.5	71,806.1	65.5	17,509.2	23,782.3	113,444.0	391,804.7
1999	56,995.0	21,744.7	5,380.8	18,305.6	31,998.6	79,197.2	318.0	56,090.2	22,412.6	119,761.5	412,204.1
2000	67,058.2	30,262.9	4,165.6	26,213.2	30,718.9	67,652.1	0.0	139,928.2	34,370.1	127,404.4	527,773.7
2001	49,603.4	29,173.2	5,864.8	25,275.4	32,292.4	50,940.7	0.0	270,028.3	50,322.4	167,655.8	681,156.4
2000-1st Q	24,150.9	4,961.4	1,223.6	7,957.3	14,335.6	23,342.0	0.0	26,346.3	4,360.4	30,384.3	137,061.8
2nd Q	14,052.4	2,899.5	1,218.1	7,004.8	4,391.3	111.4	0.0	35,847.9	8,779.9	28,714.5	103,019.8
3rd Q	4,667.7	11,221.9	920.0	3,521.4	1,408.4	1,797.8	0.0	36,897.1	10,633.1	36,361.6	107,429.1
4th Q	24,187.1	11,180.1	804.0	7,729.6	10,583.7	42,400.83	0.0	40,836.9	10,596.7	31,943.9	180,262.9
2001-1st Q	20,927.8	4,211.3	1,478.8	9,012.1	11,025.6	20,346.39	0.0	51,020.4	9,275.5	31,340.2	158,638.0
2nd Q	12,245.2	1,706.2	1,031.0	6,929.1	2,803.2	2,452.18	0.0	73,792.6	8,807.2	32,194.4	141,961.2
3rd Q	3,802.5	11,685.8	1,323.4	3,378.2	3,702.7	3,078.75	0.0	73,554.1	12,427.5	49,971.1	162,924.0
4th Q	12,627.9	11,569.9	2,031.6	5,955.9	14,760.9	25,063.3	0.0	71,661.3	19,812.2	54,150.1	217,633.2
2002-1st Q	12,129.3	4,180.5	1,534.1	7,748.2	16,223.2	4,789.8	0.0	78,691.4	10,654.3	43,763.2	179,713.9
2nd Q	5,803.8	705.6	1,473.6	7,572.5	4,896.2	4,896.2	0.0	97,902.0	15,157.4	48,619.1	187,026.4
3rd Q	1,666.6	6,778.8	1,462.6	4,195.9	2,516.1	684.9	0.0	83,333.4	13,575.9	60,227.1	174,441.2

p = Provisional

Source: Bank of Tanzania and Tanzania Revenue Authority

Prior to July 1997, import statistics were estimated on the basis of issued Import licenses, Import Declaration Forms and PSI Reports. were obtained from TPDC

4.0 Balance of Payments and Foreign Trade Developments

Table 4.10: Tanzania's Imports(c.i.f) by Major Commodity Groups

Period	Millions of TZS									Total
	Transport. equipments	Building and construction	Machinery	Oil	Fertilizers	Industrial raw materials	Food and food stuffs	Other consumer goods	Mis-celaneous goods	
1992	101,287.7	34,140.6	71,866.2	56,189.8	5,095.7	40,536.5	14,767.5	102,478.2	24,977.1	315,910.9
1993	101,920.5	45,155.3	113,816.9	69,024.1	8,141.1	49,305.1	38,375.6	88,142.8	100,716.2	467,521.7
1994	122,589.3	54,619.6	155,399.5	75,824.0	5,971.8	65,411.3	64,756.2	118,057.8	103,184.7	588,605.2
1995	120,594.9	28,079.3	168,267.3	111,940.9	7,123.4	232,142.4	26,017.7	191,786.7	0.0	737,278.3
1996	117,232.9	24,473.2	148,200.7	92,441.0	13,720.4	202,157.3	30,276.9	178,800.6	0.0	665,596.9
1997	155,587.0	52,520.9	137,889.9	105,672.5	13,868.7	114,272.4	59,707.4	168,649.1	0.0	600,060.1
1998	160,192.2	87,741.1	258,992.3	68,080.3	7,776.2	102,563.6	150,949.5	206,801.7	0.0	795,163.6
1999	222,840.1	99,358.7	258,509.6	98,422.4	10,034.8	149,200.0	133,779.7	281,413.1	0.0	931,359.7
2000	185,195.0	104,455.0	228,492.8	113,789.2	13,583.0	132,275.5	144,993.0	304,974.1	0.0	938,107.6
2001	166,799.4	126,512.7	356,964.2	192,911.8	13,641.5	179,943.7	147,580.9	318,096.2	0.0	1,209,138.3
2000-1st Q	55,787.4	26,041.9	23,499.2	20,838.2	1,591.5	32,901.4	34,714.4	90,655.6	0.0	204,200.3
2nd Q	41,531.3	26,855.5	70,140.8	33,748.7	3,233.3	32,351.4	37,540.4	68,770.2	0.0	245,784.7
3rd Q	41,992.0	25,657.5	74,141.5	27,858.7	4,140.8	32,371.6	34,466.5	73,547.7	0.0	246,526.9
4th Q	45,884.2	25,900.0	60,711.3	31,343.6	4,617.4	34,651.1	38,271.6	72,000.6	0.0	241,595.7
2001-1st Q	35,749.2	25,550.9	66,446.7	52,492.5	3,247.3	36,589.7	43,603.9	69,627.3	0.0	272,007.4
2nd Q	36,814.7	32,054.2	117,547.6	22,268.6	940.0	40,442.2	42,232.2	67,107.2	0.0	290,537.8
3rd Q	40,777.9	36,104.7	92,575.0	66,950.9	4,724.4	48,558.7	27,997.1	96,629.9	0.0	337,436.0
4th Q	53,457.7	32,802.9	80,394.8	51,199.9	4,729.8	54,353.1	33,747.8	84,731.7	0.0	309,157.1
2002-1st Q	65,324.1	28,900.0	95,208.4	44,647.9	1,205.5	43,644.8	34,860.0	76,751.5	0.0	296,318.2
2nd Q	39,460.2	28,368.5	92,412.8	48,436.9	5,570.8	44,618.7	42,528.8	81,115.0	0.0	314,683.0
3rd Q	52,729.6	32,091.4	88,384.6	51,917.2	4,716.9	53,957.2	32,032.4	97,329.9	0.0	328,338.2

Source: Bank of Tanzania and Tanzania Revenue Authority

Prior to July 1997, import statistics were estimated on the basis of issued Import licenses, Import Declaration Forms and PSI Reports. Similarly, oil imports were obtained from TPDC

4.0 Balance of Payments and Foreign Trade Developments

Table 4.11: Tanzania's Exports by Country of Destination

Country	Millions of TZS										
	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001p
United Kingdom	7,351.4	10,622.1	14,184.5	15,998.5	22,915.7	23,779.1	22,864.8	39,679.4	70,149.9	117,501.52	123,085.46
France	2,429.9	4,072.5	7,700.1	7,644.5	7,471.9	9,119.7	8,769.1	1,885.7	1,672.9	29,056.72	119,342.86
India	6,594.0	10,122.1	16,210.8	27,010.4	33,336.2	42,338.4	40,710.6	76,272.7	84,022.3	78,811.05	72,043.79
Japan	5,040.7	10,026.7	16,616.1	24,971.9	37,359.5	38,198.6	36,729.9	30,276.2	32,702.9	27,370.13	60,068.25
Netherland	5,159.8	7,049.6	9,321.2	12,740.8	23,565.2	25,519.0	24,537.9	30,035.6	23,234.5	36,577.68	45,320.86
Germany	14,902.9	15,980.9	21,479.3	28,029.7	41,457.6	43,178.5	41,518.3	32,560.0	26,178.0	52,933.94	33,545.62
Kenya	1,553.3	2,679.4	3,242.2	5,096.3	6,897.1	8,119.7	7,807.5	17,306.9	15,630.9	25,811.06	33,392.19
Eire/Ireland	219.2	297.7	810.5	1,528.9	574.8	1,160.0	1,115.4	13,304.2	10,716.9	18,458.38	24,465.74
United States	3,406.6	3,572.5	5,268.5	8,154.1	13,794.3	13,599.6	13,076.7	8,519.9	13,372.8	12,205.40	13,275.00
Belgium	5,279.0	11,313.0	5,052.7	8,663.7	5,747.6	5,219.8	5,019.1	17,353.5	12,527.6	14,717.18	9,264.29
United Arab Emirates	n.a.	n.a.	n.a.	n.a.	5,819.5	1,562.7	3,031.0	4,546.4	4,969.7	5,017.51	8,373.98
South Africa	n.a.	n.a.	n.a.	n.a.	2,580.7	3,324.1	4,852.0	4,190.1	4,910.6	9,646.34	7,639.00
Hong Kong	2,310.8	3,572.5	2,026.4	6,625.2	9,770.9	11,599.6	11,153.6	3,321.4	5,828.0	7,042.23	7,593.71
Italy	2,868.2	4,763.4	6,079.1	5,096.3	6,897.1	7,799.8	7,499.9	4,374.3	4,797.2	7,192.22	6,852.83
Spain	657.5	595.4	2,431.6	5,096.3	8,046.7	8,119.7	7,807.5	3,703.6	2,548.8	3,619.94	6,728.39
Pakistan	n.a.	n.a.	n.a.	n.a.	6,475.5	7,131.3	7,067.9	6,147.6	5,662.3	5,443.07	6,139.66
Burundi	876.6	5,656.5	4,863.2	3,057.8	3,448.6	2,319.9	2,230.7	250.3	2,505.7	3,388.06	5,362.61
Singapore	3,187.4	3,870.2	3,647.4	7,134.8	8,621.4	9,279.7	8,922.9	7,267.6	18,399.4	5,143.33	5,218.57
Uganda	1,095.8	1,488.6	2,431.6	4,077.0	5,172.9	7,379.8	7,096.0	4,336.8	3,467.2	6,770.89	4,858.72
Zambia	219.2	893.1	1,215.8	1,528.9	5,747.6	6,379.8	6,134.5	2,442.0	2,119.5	3,778.48	4,820.90
Democratic Republic of Congo	219.2	297.7	405.3	509.6	1,149.5	1,160.0	1,115.4	3,316.8	2,772.7	87.48	4,773.16
Portugal	n.a.	n.a.	n.a.	n.a.	16,965.8	8,384.6	9,207.8	7,988.8	4,678.3	5,132.50	4,371.80
Switzerland	776.6	595.4	0.0	3,057.8	2,299.0	3,739.9	3,596.1	7,463.0	1,802.0	2,448.45	3,721.07
Thailand	n.a.	n.a.	n.a.	n.a.	15,984.5	7,214.9	8,624.1	5,086.1	2,870.0	3,577.53	3,645.79
Malaysia	n.a.	n.a.	n.a.	n.a.	3,908.0	3,402.2	3,471.2	3,712.2	1,595.7	2,460.06	2,591.54
Indonesia	657.5	4,370.2	6,484.3	5,096.3	10,920.5	12,179.5	11,711.3	3,922.9	6,737.9	3,502.98	2,541.53
Australia	219.2	297.7	405.3	509.6	1,149.5	2,319.9	2,230.7	1,894.3	1,874.5	949.77	2,064.92
Denmark	1,095.8	1,786.3	3,647.4	4,586.7	3,448.6	3,479.9	3,346.1	1,443.7	1,043.2	1,713.69	1,965.56
Mozambique	219.2	297.7	405.3	1,019.3	1,149.5	1,660.0	1,596.1	81.1	517.4	1,180.32	1,231.40
St. Helena	n.a.	n.a.	n.a.	n.a.	0.0	0.0	0.6	3,556.7	6,546.0	3,753.06	1,143.88
Taiwan	3,068.2	9,526.7	3,242.2	2,548.2	13,294.3	13,179.5	12,672.8	4,617.5	2,210.7	2,173.42	874.64
China	0.0	297.7	405.3	4,586.7	5,747.6	11,019.6	10,595.9	1,320.1	90.6	483.75	620.40
Canada	219.2	595.4	810.5	509.6	1,724.3	1,080.0	1,038.5	450.0	430.6	421.79	469.15
Yugoslavia	219.2	595.4	0.0	0.0	52.3	0.7	106.7	343.6	0.6	16.02	208.79
USSR/Russia	0.0	0.0	405.3	0.0	45.5	391.3	136.0	132.4	50.1	1,468.80	176.47
Norway	219.2	0.0	0.0	0.0	159.2	1,739.9	1,673.0	112.3	443.7	123.40	130.91
Somalia	219.2	297.7	405.3	509.6	574.8	580.0	557.7	41.2	74.8	365.84	129.58
Sweden	219.2	595.4	1,215.8	1,019.3	1,149.5	1,739.9	1,673.0	386.8	210.8	336.30	121.79
Sri Lanka	0.0	0.0	0.0	0.0	270.8	708.6	1,173.0	301.1	136.1	155.42	119.29
New Zealand	219.2	0.0	405.3	0.0	92.0	580.0	557.7	234.6	221.8	13.37	51.82
Others	5,258.5	7,836.2	40,329.5	68,769.3	54,592.0	105,730.2	116,520.2	37,624.8	32,479.4	26,846.01	52,810.48
Grand Total	75,981.3	123,966.0	181,147.6	265,176.8	390,378.1	455,419.0	459,549.0	391,804.4	412,204.0	527,695.1	681,156.4

Note:

* provisional

Source: Tanzania Revenue Authority and the Bank of Tanzania

4.0 Balance of Payments and Foreign Trade Developments

Table 4.12: Tanzania's Imports by Country of origin

Country	Millions of TZS									
	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001p
South Africa	n.a	n.a	n.a	53,724.2	42,343.4	58,757.8	86,885.6	127,231.30	139,577.12	178,292.18
Japan	32,450.4	45,390.2	41,789.7	62,074.3	44,658.3	45,322.9	87,044.5	132,711.71	113,871.98	132,075.07
Australia	595.4	405.3	509.6	574.8	1,160.0	1,177.2	18,966.6	60,646.62	75,669.17	123,743.80
United Kingdom	41,084.0	66,059.0	64,213.4	83,340.4	74,237.2	75,342.0	81,558.9	95,553.65	85,267.89	96,945.72
United Arab Emirate	n.a	n.a	n.a	53,813.2	52,438.5	57,200.3	39,704.7	37,995.67	45,584.91	95,506.77
Kenya	13,099.2	37,690.1	56,568.9	78,742.4	93,376.5	58,558.4	70,319.2	70,799.01	74,733.97	84,205.78
India	22,030.5	25,532.0	35,164.5	40,808.1	61,964.7	47,443.7	59,659.7	70,444.13	71,056.72	76,661.69
China	32,152.7	34,490.6	33,635.6	42,532.4	37,118.6	37,671.0	32,401.2	43,213.26	54,455.25	61,830.37
Germany, Federal	33,641.2	31,611.1	37,712.6	30,462.4	26,099.0	30,368.5	51,601.1	46,524.03	41,706.12	59,689.59
United States	10,122.1	13,373.9	24,971.9	37,934.3	28,998.9	32,215.4	54,046.5	73,963.02	47,158.68	57,238.03
Saudi Arabia	n.a	n.a	n.a	6,401.5	28,452.6	15,815.0	21,657.9	20,237.31	43,601.19	51,031.99
Italy	19,946.6	22,289.9	30,577.8	32,186.7	37,118.6	23,730.2	45,348.5	36,417.98	28,511.01	44,462.89
Indonesia	6,549.6	6,889.6	7,134.8	10,345.7	11,599.6	6,972.3	9,948.9	14,295.58	33,095.10	42,277.18
France	7,145.0	8,510.7	10,192.6	9,196.2	13,339.5	12,449.2	10,513.2	15,993.30	20,397.23	36,420.48
Thailand	n.a	n.a	n.a	4,322.9	16,197.1	11,821.9	16,016.1	13,345.58	22,523.24	32,749.89
Netherlands	10,717.6	14,589.7	15,798.5	18,967.1	19,139.3	17,246.4	62,065.2	27,295.80	23,644.43	27,075.25
Canada	3,870.2	2,431.6	2,038.5	5,172.9	7,539.7	7,651.9	11,080.2	19,852.97	25,853.84	20,228.95
Belgium	14,885.5	16,210.8	20,385.2	22,415.7	17,979.3	15,632.2	16,236.8	17,165.95	11,606.92	19,313.14
Malaysia	n.a	n.a	n.a	15,170.6	14,265.3	10,510.4	23,346.9	17,865.86	11,197.29	15,959.28
Denmark	7,145.0	6,079.1	7,644.5	12,070.0	8,699.7	5,281.6	17,828.7	17,865.75	18,490.58	15,340.27
South Korea	n.a	n.a	n.a	4,751.8	6,920.7	8,823.6	12,914.1	13,810.76	17,573.64	13,806.37
Sweden	9,229.0	15,805.5	10,192.6	15,518.6	11,019.6	11,183.6	19,466.5	13,299.41	13,813.99	11,083.92
Swaziland	893.1	1,621.1	2,038.5	229.0	952.0	5,477.2	7,661.1	9,325.75	10,296.23	11,083.92
USSR/Russia	297.7	405.3	19.8	475.3	235.8	130.8	855.1	256.33	4,613.08	10,959.24
Uganda	297.7	405.3	509.6	1,149.5	1,160.0	1,177.2	1,492.9	4,489.87	4,501.00	9,962.49
Switzerland	2,977.1	2,836.9	4,586.7	4,598.1	1,739.9	18,209.9	11,917.0	10,918.29	10,865.60	9,262.04
Spain	1,488.6	1,215.8	509.6	2,299.0	4,639.8	6,283.7	4,460.0	8,100.15	7,364.38	9,002.87
Pakistan	n.a	n.a	n.a	1,407.1	3,208.6	6,387.6	11,827.3	11,660.68	6,150.70	8,623.20
Singapore	11,015.3	13,779.2	12,231.1	25,289.5	16,239.4	23,716.2	8,546.5	7,266.91	5,070.59	7,876.88
Hong Kong	8,931.3	12,968.6	16,817.8	20,116.7	14,499.5	4,112.4	2,016.0	2,363.23	3,449.20	6,196.66
Iran	n.a	n.a	n.a	490.8	16,331.9	38,938.0	43,556.5	59,734.35	2,417.48	4,672.50
Eire/Ireland	893.1	2,431.6	3,567.4	4,023.3	3,479.9	1,507.2	2,667.4	1,645.26	3,626.64	4,595.47
Taiwan	1,488.6	1,621.1	1,528.9	2,873.8	2,899.9	2,377.4	3,827.9	4,489.82	4,627.88	4,425.11
Finland	n.a	n.a	n.a	2,892.0	2,420.5	3,562.8	9,358.7	9,811.77	7,538.68	4,197.52
Brazil	n.a	n.a	n.a	8,943.0	3,602.1	5,258.3	9,685.7	12,936.35	8,185.81	4,065.37
Norway	4,763.4	4,458.0	8,154.1	3,448.6	3,479.9	3,531.7	8,549.1	6,987.37	2,799.89	3,590.10
Argentina	n.a	n.a	n.a	429.3	571.3	1,798.4	4,338.4	14,256.25	7,115.72	2,656.20
Zimbabwe	893.1	2,026.4	12,740.8	10,189.1	1,465.8	2,892.7	9,675.7	4,173.96	3,619.60	2,640.79
Turkey	n.a	n.a	n.a	1,144.6	849.0	2,371.4	4,019.3	5,144.18	2,951.05	1,961.83
Zambia	297.7	2,609.0	4,077.0	12,644.8	15,079.4	15,303.8	11,324.2	5,408.44	1,919.79	1,578.22
New Zealand	297.7	405.3	35.2	0.0	0.0	15.7	309.7	521.53	582.46	842.29
Portugal	n.a	n.a	n.a	571.1	908.0	381.8	454.0	138.36	195.74	585.66
Mozambique	97.1	1,305.7	249.3	3,663.9	5,848.8	3,108.3	3,649.8	39.07	100.05	377.83
Democratic Republic of Congo	297.7	14.6	0.0	32.1	51.5	118.7	329.7	84.51	89.68	210.78
Mexico	n.a	n.a	n.a	45.6	249.2	2,420.1	11,808.0	1,014.94	4,329.25	171.59
Sri Lanka	0.2	2.0	1.2	8.2	11.8	12.0	28.6	170.71	1,135.28	165.67
Burundi	10.7	405.3	509.6	574.8	0.0	90.7	31.2	8.62	9.26	140.11
Yugoslavia	1,488.6	2,431.6	1.5	100.1	4.7	41.2	2.7	3.45	0.16	52.03
Somalia	7.3	3.2	0.0	31.7	0.1	17.8	0.7	56.68	1.45	7.06
Others	150,239.4	216,292.7	299,705.4	137,755.3	52,708.2	67,749.6	22,092.9	86,023.06	146,516.80	97,069.59
Grand Total	451,339.4	614,597.6	765,814.2	885,952.5	807,303.0	808,167.9	1,043,096.9	1,253,558.5	1,227,757.6	1,502,911.60

Note:

p = provisional

Source: Tanzania Revenue Authority and the Bank of Tanzania

4.0 Balance of Payments and Foreign Trade Developments

Table 4.13 Tanzania's Exports to PTA countries

Country	Millions of TZS										
	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001p
Burundi	876.6	5,656.5	4,863.2	3,057.8	3,448.6	2,319.9	2,230.7	250.3	2,505.7	3,388.06	5,362.61
Comoro	0.0	0.0	0.0	0.0	0.0	0.0	0.0	35.9	6.9	25.77	14.90
Djibout	0.0	0.0	0.0	0.0	574.8	580.0	557.7	98.9	75.5	87.23	24.90
Ethiopia	0.0	0.0	0.0	0.0	0.0	0.0	0.0	351.4	235.8	358.66	643.50
Kenya	1,553.3	2,679.4	3,242.2	5,096.3	6,897.1	8,119.7	7,807.5	17,306.9	15,630.9	25,811.06	33,392.19
Lesotho	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.00	0.00
Malawi	438.3	595.4	810.5	1,528.9	1,724.3	2,319.9	2,230.7	2,211.2	6,867.9	4,927.09	4,932.01
Mauritius	876.6	297.7	810.5	0.0	0.0	0.0	0.0	37.0	59.8	158.31	288.65
Rwanda	2,629.9	6,847.3	10,942.3	16,817.8	22,990.5	27,259.0	26,210.9	2,678.9	2,136.1	1,457.02	1,992.36
Somalia	219.2	297.7	405.3	509.6	574.8	580.0	557.7	41.2	74.8	365.84	129.58
Swaziland	876.6	1,488.6	2,431.6	3,567.4	4,598.1	5,799.8	5,576.8	20,497.4	150.1	170.82	0.00
Uganda	1,095.8	1,488.6	2,431.6	4,077.0	5,172.9	7,379.8	7,096.1	4,336.8	3,467.2	6,770.89	4,858.72
Zambia	219.2	893.1	1,215.8	1,528.9	5,747.6	6,379.8	6,134.5	2,442.4	2,119.5	3,778.48	4,820.90
Zimbabwe	657.5	1,786.3	405.3	509.6	574.8	580.0	557.7	9,233.0	1,954.1	2,149.80	369.43
Grand Total	9,443.1	22,030.5	27,558.4	36,693.4	52,303.3	61,317.8	58,960.3	59,521.2	35,284.3	49,449.0	56,829.8

Note:

p = provisional

Source: Tanzania Revenue Authority and the Bank of Tanzania

4.0 Balance of Payments and Foreign Trade Developments

Table 4.14 Tanzania direct imports from PTA countries

Country	<i>Millions of TZS</i>										
	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001p
Burundi	219.2	10.7	405.3	509.6	574.8	-	90.7	31.2	8.2	9.3	140.1
Comoro	-	-	-	-	-	-	-	-	-	-	-
Djibouti	21.9	-	-	51.0	-	-	-	0.3	20.8	12.5	0.0
Ethiopia	-	29.8	-	-	57.5	290.0	333.1	550.5	643.4	2,602.8	468.4
Kenya	7,451.4	13,099.2	37,690.1	56,568.9	78,742.4	93,376.5	58,558.4	70,319.2	70,799.0	74,734.0	84,205.8
Lesotho	-	-	-	-	-	116.0	133.3	253.6	15.2	-	0.0
Malawi	504.1	148.9	81.1	356.7	1,436.9	1,681.9	1,932.2	1,536.2	2,602.1	1,520.9	1,809.1
Mauritius	21.9	297.7	810.5	-	344.9	1,739.9	1,998.9	469.4	2,472.4	2,574.7	3,656.3
Rwanda	-	-	40.5	51.0	57.5	290.0	333.1	127.7	6.0	115.8	68.5
Somalia	177.7	7.3	3.2	-	31.7	0.1	17.8	0.7	56.7	1.5	7.1
Swaziland	657.5	893.1	1,621.1	2,038.5	229.0	952.0	5,477.2	7,661.1	9,325.7	10,296.2	11,083.9
Uganda	219.2	297.7	405.3	509.6	1,149.5	1,160.0	1,177.2	1,492.9	4,489.9	4,501.0	9,962.5
Zambia	2,191.6	297.7	2,609.0	4,077.0	12,644.8	15,079.4	15,303.8	11,324.2	5,408.4	1,919.8	1,578.2
Zimbabwe	876.6	893.1	2,026.4	12,740.8	10,189.1	1,465.8	2,892.7	9,675.7	4,174.0	3,619.6	2,640.8
Grand Total	12,341.1	15,975.3	45,692.4	76,903.2	105,457.9	116,151.6	88,248.4	103,442.7	100,021.8	101,907.9	115,620.6

Note:

p = provisional

Source: Tanzania Revenue Authority and the Bank of Tanzania

4.0 Balance of Payments and Foreign Trade Developments

Table 4.15 : Tanzania Foreign Trade Indices and the Terms of Trade

Period	Quantum index		Unit value index		Value index		Commodity terms of trade	Income terms of trade	Gross barter terms of trade
	Imports	Exports	Imports	Exports	Imports	Exports			
1974	138.8	86.2	78.4	76.4	108.9	65.9	97.4	84.0	161.1
1975	101.7	90.1	99.3	73.7	101.0	66.4	74.2	66.9	112.9
1976	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1977	88.8	80.5	120.2	1,139.0	106.8	111.9	115.6	93.1	110.3
1978	113.4	73.2	128.3	120.6	145.5	88.3	94.0	68.8	155.0
1979	86.0	76.1	177.5	135.3	152.6	103.0	76.2	58.0	112.9
1980	83.6	73.2	234.6	159.0	196.2	116.4	67.8	49.6	114.2
1981	77.7	69.4	252.5	168.6	196.3	117.1	66.8	46.4	111.9
1982	58.2	69.0	331.1	150.2	192.7	103.6	45.4	32.3	84.4
1983	46.8	55.5	326.6	188.5	152.9	104.6	57.7	32.0	84.4
1984	71.1	58.0	335.0	256.3	238.2	148.7	76.5	44.4	122.5
1985	72.9	58.9	431.6	245.7	314.5	144.8	56.9	33.6	123.6
1986	66.4	56.2	761.5	457.1	505.8	257.0	60.0	33.7	118.1

Source : Bureau of Statistics (1) Adapted for the Economic Operations Report.

4.0: Balance of Payments and Foreign Trade development.

Table 4.16: Tanzania: Services, Income and Transfers

Years	Services			Income			Current Transfers		
	Net	Receipts	Payments	Net	Receipts	Payments	Net	Receipts	Payments
1997	-194,321.7	295,483.7	489,805.4	-74,975.2	26,250.9	101,226.1	305,724.0	305,724.0	0.0
1998	-273,481.8	358,318.8	631,800.6	-96,016.0	29,686.1	125,702.1	301,616.1	301,616.1	0.0
1999	-140,444.1	465,318.3	605,762.4	-96,055.9	36,655.9	132,711.8	328,992.7	328,992.7	0.0
2000	-4,213.1	515,446.2	519,659.3	-120,499.2	40,302.6	160,801.8	338,937.9	338,937.9	0.0
2001	26,818.9	595,172.2	568,353.3	-104,824.2	60,429.2	165,253.4	347,495.7	347,495.7	0.0
1997 Q1	-56,387.7	66,831.5	123,219.2	-13,718.3	7,522.6	21,241.0	76,537.9	76,537.9	0.0
Q2	-38,711.1	72,199.6	110,910.7	-7,271.0	4,381.7	11,652.7	103,191.9	103,191.9	0.0
Q3	-53,610.7	81,396.6	135,007.3	-25,572.4	7,701.3	33,273.7	62,828.8	62,828.8	0.0
Q4	-45,612.2	75,056.0	120,668.2	-28,413.5	6,645.3	35,058.8	63,165.4	63,165.4	0.0
1998 Q1	-52,249.1	89,155.9	141,405.0	-22,403.4	7,443.5	29,846.9	104,627.6	104,627.6	0.0
Q2	-61,918.5	84,028.1	145,946.6	-35,581.3	4,029.2	39,610.5	55,313.7	55,313.7	0.0
Q3	-66,092.4	90,901.3	156,993.7	-18,040.5	8,099.9	26,140.4	57,439.9	57,439.9	0.0
Q4	-93,221.8	94,233.5	187,455.2	-19,990.8	10,113.5	30,104.3	84,234.9	84,234.9	0.0
1999 Q1	-49,881.0	102,549.2	152,430.2	-20,089.0	9,118.7	29,207.7	113,318.2	113,318.2	0.0
Q2	-50,837.7	101,154.1	151,991.8	-30,683.2	6,717.7	37,400.9	61,350.6	61,350.6	0.0
Q3	-42,547.0	115,062.0	157,609.0	-15,493.5	10,581.3	26,074.8	72,907.1	72,907.1	0.0
Q4	2,821.6	146,553.1	143,731.5	-29,790.2	10,238.1	40,028.3	81,416.8	81,416.8	0.0
2000: Q1	-9,290.8	125,715.0	135,005.8	-26,932.8	11,869.1	38,802.0	74,819.8	74,819.8	0.0
Q2	2,900.7	129,412.7	126,512.0	-38,400.6	9,923.6	48,324.3	63,831.1	63,831.1	0.0
Q3	-11,276.0	115,419.1	126,695.1	-22,067.6	11,293.1	33,360.7	61,689.7	61,689.7	0.0
Q4	13,453.1	144,899.5	131,446.4	-33,098.2	7,216.6	40,314.8	138,597.4	138,597.4	0.0
2001: Q1	5,059.2	141,060.4	136,001.2	-18,051.5	17,911.4	35,963.0	92,596.5	92,596.5	0.0
Q2	-3,188.3	137,998.5	141,186.8	-38,087.0	13,195.7	51,282.6	70,871.8	70,871.8	0.0
Q3	23,462.0	165,755.0	142,293.0	-20,041.4	15,029.5	35,070.9	67,707.2	67,707.2	0.0
Q4	1,486.0	150,358.3	148,872.3	-28,644.3	14,292.6	42,936.9	116,320.3	116,320.3	0.0
2002 ^a : Q1	-4,241.2	143,347.1	147,588.3	-20,091.6	17,458.1	37,549.6	87,375.4	87,375.4	0.0
Q2	-6,420.1	147,907.3	154,327.4	-33,653.8	24,144.3	57,798.1	49,732.9	49,732.9	0.0
Q3	-7,628.7	163,491.6	171,120.3	-16,819.2	17,902.3	34,721.5	67,933.1	67,933.1	0.0

Note:

^aProvisional

Source: Bank of Tanzania, International Economics Department.

5.0 External Debt Development

Table 5.1: External Debt Developments

DEBT DEVELOPMENTS	Million USD									
	1996/97	1997/98	1998/99	1999/00	2000/01	2001/02	2002/2003	%age Change	September % of Total	
ITEM							Jun-02	Sep-02		
1. OVERALL TOTAL DEBT										
COMMITTED (2)	8100.80	7901.70	7972.90	7595.70	7702.27	8032.80	7884.23	-1.85	100.00	
Disbursed outstanding debt	6600.30	6435.80	6580.30	6538.30	6312.17	6559.70	6366.03	-2.95	80.74	
Undisbursed debt	1500.50	1465.90	1392.60	1057.40	1390.10	1473.10	1518.20	3.06	19.26	
2. DISBURSED DEBT BY CREDITOR	6600.30	6435.80	6580.30	6538.30	6312.17	6559.70	6366.03	-2.95	100.00	
CATEGORY (2)										
O/W										
Bilateral debt	3044.90	2785.79	2791.78	2514.10	2289.05	2277.10	2097.86	-7.87	32.95	
Multilateral debt	3142.50	3179.41	3330.10	3571.50	3530.58	3808.50	3791.54	-0.45	59.56	
Commercial debt	214.90	270.60	251.50	264.90	307.86	302.50	304.52	0.67	4.78	
Other private creditors	198.00	200.00	206.92	187.80	184.68	171.60	172.11	0.30	2.70	
3. DISBURSED DEBT BY BORROWER	6600.30	6435.80	6580.30	6538.30	6312.17	6559.70	6366.03	-2.95	100.00	
CATEGORY (2)										
O/W										
Central Government	6233.80	6017.40	6168.20	6092.60	5844.00	6054.80	5859.31	-3.23	92.04	
Public Corporations	167.00	171.80	165.10	183.20	172.17	153.80	153.89	0.06	2.42	
Private Sector	199.50	246.60	247.00	262.50	296.00	351.10	352.83	0.49	5.54	
4. DISBURSED DEBT BY USE OF FUNDS (2)	6600.30	6435.80	6580.30	6538.30	6312.17	6559.70	6366.03	-2.95	100.00	
CATEGORY (2)										
O/W										
Balance of payment support	1524.67	1493.11	1512.20	1648.10	1524.21	1639.00	1478.67	-9.78	23.23	
Transport & Telecommunication	1339.86	1306.47	1337.80	1067.40	1021.14	1027.90	1012.67	-1.48	15.91	
Agriculture	950.44	913.88	963.80	1040.20	990.90	1007.80	999.59	-0.81	15.70	
Energy & Mining	745.83	791.60	821.80	869.00	824.28	902.90	899.20	-0.41	14.12	
Industries	567.63	527.74	504.40	430.00	413.78	402.30	405.51	0.80	6.37	
Social Welfare & Education	257.41	276.74	292.70	426.50	331.99	384.40	382.74	-0.43	6.01	
Finance and Insurance	184.81	167.33	215.50	122.80	131.20	77.90	77.27	-0.81	1.21	
Tourism	92.40	77.23	80.20	84.10	82.03	83.80	83.84	0.04	1.32	
Others	937.24	881.70	851.90	850.20	992.65	1033.70	1026.55	-0.69	16.13	
5. TOTAL AMOUNT OF LOANS CONTRACTED (1)	592.40	318.80	212.54	224.37	417.60	298.12	2.78		100.00	
Government	475.30	306.30	159.94	220.17	285.70	291.15	0.00		0.00	
Public Corporations	0.00	3.30	4.60	0.00	0.00	0.00	0.00		0.00	
Private	117.10	9.20	48.00	4.20	131.00	6.97	2.78		100.00	
6. DISBURSEMENTS(1)	341.70	307.90	189.20	267.70	169.70	184.83	0.99		100.00	
Government	336.60	239.70	187.40	264.50	169.60	160.50	0.79		80.28	
Public Corporations	0.00	9.80	1.30	0.00	0.00	0.00	0.00		0.00	
Private	5.10	58.40	0.50	3.20	0.10	24.33	0.20		19.72	
7. POTENTIAL DEBT SERVICE	434.90	352.80	368.90	428.20	422.00	400.00	400.00			
8. TOTAL DEBT SERVICE (Actual) (1)	218.70	204.60	187.94	190.89	120.90	89.09	19.77		100.00	
Principal	122.60	138.00	112.20	140.53	100.10	47.91	15.22		76.99	
Interest	95.50	66.40	75.64	49.56	20.80	41.18	4.55		23.01	
Others	0.60	0.20	0.10	0.80	0.00	0.00	0.00		-	
9. NET TRANSFERS	123.00	103.30	1.26	76.81	48.80	95.74	-18.79			
10. TOTAL ARREARS BY CREDITOR	2443.20	2357.60	2660.50	2239.00	2304.90	1820.20	1849.00	1.58	100.00	
CATEGORY (2)										
O/W										
Principal	1465.00	1408.80	1571.10	1152.50	1135.00	915.90	933.30	1.90	50.48	
Bilateral	1173.10	1134.10	1235.40	810.70	803.80	570.50	571.60	0.19	30.91	
Multilateral*	14.60	10.30	23.00	0.00	0.00	39.90	42.30	6.02	2.29	
Commercial	83.50	91.90	132.40	185.00	165.40	152.90	165.80	8.44	8.97	
Other Private Creditors	193.80	172.50	180.30	156.80	165.80	152.60	153.60	0.66	8.31	
Interest	978.20	948.80	1089.40	1086.50	1169.90	904.30	915.70	1.26	49.52	
Bilateral	705.00	654.30	740.00	739.50	780.40	522.70	524.30	0.31	28.36	
Multilateral*	4.20	6.00	8.30	0.00	0.00	54.10	55.30	2.22	2.99	
Commercial	156.20	163.90	204.30	261.10	294.50	222.20	229.70	3.38	12.42	
Other Private Creditors	112.80	124.60	136.80	85.90	95.00	105.30	106.40	1.04	5.75	
11. TOTAL DEBT STOCK	7578.50	7384.60	7669.70	7624.80	7482.07	7464.00	7281.73	-2.44		
12. Total Outstanding Debt Stock as % of GDP	140.48	106.90	93.50	94.34	0.00					
End of Period Exchange Rate USD vs TZ	624.08	664.98	737.00	799.54	888.03	946.93	946.93	0.00		

Source: CS-DRMS, DEBT DEPARTMENT (BOT).

NB. Multilateral*: multilateral arrears are those owed by the private sector.

1) During the period (2) End of September 2002, cumulative.

Table 6.1: Economic Performance in G-7 Countries and the Euro Area

G-7	1999												2000				2001				2002			
	1995	1996	1997	1998	1999	2000	2001	2001	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3*			
Canada																								
Real GDP (1)	2.77	1.54	4.37	3.31	4.54	4.40	1.50	5.00	5.30	4.70	4.80	4.10	2.60	1.10	0.90	-0.60	2.00	6.00	4.30					
Inflation (1)	1.70	1.60	1.40	1.00	1.70	2.70	2.50	2.17	2.37	2.67	2.47	2.73	3.07	2.90	3.60	2.67	1.10	1.53	1.33	2.30				
Interest rates (2)	5.71	3.01	4.34	5.11	4.76	5.80	2.24	4.58	4.76	5.25	5.75	5.74	5.80	4.99	4.49	3.49	2.24	1.99	2.33	2.74				
France																								
Real GDP (1)	1.78	1.10	1.97	3.20	3.20	3.60	2.00	2.93	3.73	3.67	3.62	3.42	3.21	2.89	2.24	2.10	0.50	0.30	1.00					
Inflation (1)	1.60	2.00	1.20	0.70	0.60	1.80	1.80	0.53	1.00	1.50	1.70	2.20	1.60	1.40	2.07	1.83	1.47	2.10	1.60	1.73				
Interest rates	6.35	3.73	3.24	3.39	4.34	4.59	4.26	2.49	2.87	3.34	4.05	4.59	4.94	4.74	4.59	4.26	3.44	3.36	4.59	4.05				
Germany																								
Real GDP (1)	1.73	0.77	1.40	2.05	1.56	3.00	0.60	2.10	3.00	4.10	3.90	2.60	1.50	1.40	0.60	0.40	-0.10	-1.20	0.40	0.90				
Inflation (1)	1.80	1.50	1.80	0.60	0.70	2.10	2.40	0.67	0.97	1.90	1.90	2.50	2.20	2.50	3.17	2.43	1.80	1.87	1.17	1.03				
Interest rates (2)	4.50	3.27	3.18	3.41	2.73	4.11	4.37	2.45	2.81	3.27	3.96	4.43	4.80	4.83	4.74	4.32	3.60	3.27	3.32	3.30				
Italy																								
Real GDP (1)	2.92	1.09	1.82	1.53	1.60	2.90	1.80	1.40	2.90	3.40	3.10	2.60	2.60	2.50	2.30	1.70	0.60	0.10	0.20	0.50				
Inflation (1)	5.10	3.90	1.70	1.70	1.70	2.60	2.70	1.73	2.03	2.50	2.70	2.70	2.80	2.93	3.03	2.77	2.43	2.47	2.30	2.40				
Interest rates (2)	10.46	8.82	6.88	4.99	2.95	4.39	4.26	2.70	3.43	3.54	4.27	4.74	5.03	4.74	4.59	4.25	3.45	3.36	3.44	3.35				
Japan																								
Real GDP (1)	1.47	5.05	1.59	-2.51	0.80	2.20	-0.40	1.60	0.40	4.00	2.70	1.00	1.90	1.20	-0.70	-0.50	-2.00	-1.60	2.60	3.00				
Inflation (1)	-0.10	0.10	1.70	0.60	-0.30	-0.80	-0.70	-0.20	-1.00	-0.50	-0.70	-0.80	-0.20	-0.10	-0.70	-0.77	-1.20	-1.50	-0.90	-0.80				
Interest rates (2)	1.21	0.47	0.48	0.37	0.06	0.11	0.06	0.03	0.03	0.03	0.02	0.14	0.25	0.20	0.02	0.01	0.01	0.01	0.01	0.01				
UK																								
Real GDP (1)	2.90	2.60	3.40	2.90	2.40	3.10	1.90	2.50	3.20	3.20	3.50	3.00	2.20	2.30	2.10	1.90	1.50	1.10	1.50	1.70				
Inflation (1)	2.90	3.00	2.80	2.60	2.30	2.10	2.10	2.13	2.20	2.10	2.00	2.10	2.10	1.80	2.30	2.37	2.00	2.37	1.87	2.00				
Interest rates (2)	5.01	4.97	5.54	7.21	5.20	5.27	4.25	5.08	4.65	4.02	5.77	5.77	5.52	5.98	5.32	4.96	4.04	3.56	4.00	4.00				
USA																								
Real GDP (1)	2.67	3.57	4.43	4.30	4.10	3.80	0.30	5.20	7.10	2.60	4.80	0.60	1.10	-0.60	-1.60	-0.30	2.70	5.00	1.30	3.10				
Inflation (1)	2.80	2.90	2.30	1.60	2.20	3.40	2.80	2.33	2.63	3.80	3.70	3.50	3.40	3.50	3.37	2.67	1.87	1.23	1.30	1.60				
Interest rates (2)	5.84	5.30	5.46	5.35	4.97	6.24	3.89	5.09	5.31	5.68	6.27	6.52	6.47	5.59	4.33	3.50	2.13	1.73	1.75	1.74				
EURO AREA																								
Real GDP (1)					2.60	3.40	1.50	2.57	3.29	3.46	3.72	3.30	2.90	2.50	1.60	1.40	0.40	0.30	0.70					
Inflation (1)					1.20	2.40	2.60	1.14	1.52	2.13	2.41	2.79	2.60	2.60	3.10	2.67	2.20	2.53	2.07	2.03				
Interest rates (2)					2.74	4.12	4.38	2.46	2.83	3.28	3.97	4.44	4.81	4.84	4.75	4.33	3.61	3.28	3.31	3.30				

1) Annual percent change

2) Percent

*Provisional

Source: IMF World Economic Outlook, April 2002, IFS, July 2002, *The Economist, Various issues.

6.0 International Economic and Financial Developments

Table 6.2: World Market Prices for Selected Commodities

Commodity	Unit Price	1995	1996	1997	1998	1999	2000	2001	2001	2002	
									Q2	Q1	Q2
Coffee (arabica)	USD/Kg	3.29	2.65	4.10	2.90	2.30	1.90	1.40	1.46	1.34	1.36
Cotton (A index)	USD/Kg	2.16	1.77	1.74	1.44	1.20	1.30	1.10	1.09	0.94	0.92
Sisal (UG grade)	USD/ton	710.42	868.25	777.00	820.50	691.50	631.80	699.20	732.90	670.00	668.30
Tea**	USD/Kg	1.64	1.77	2.40	2.40	1.80	1.90	1.50	1.47	1.50	1.45
Gold	USD/troy ounce	384.16	387.82	331.20	294.30	278.80	279.00	271.00	267.70	290.40	312.80

Source: The Public Ledger by the world Bank

* provisional

** **NB:** Mombasa Auction price replaces London Auction price beginning July 1998.

6.0 International Economic And Financial Developments

Table 6.3 : Selected Exchange Rates-Currency Units per US Dollar (period average)

Year	Pound Sterling	Deutsche Marks	Swiss Francs	Dutch Guilders	French Francs	Belgium Francs	Italian Lira	Swedish Kroners	Japanese Yen
1992	0.5664	1.5617	1.4062	1.7585	5.2938	32.1500	1232.4000	5.8238	126.6500
1993	0.6658	1.6533	1.4776	1.8573	5.6632	34.5970	1573.7000	7.7834	111.2000
1994	0.6535	1.6220	1.3682	1.8630	5.5481	33.3483	1610.7280	7.7002	102.1406
1995	0.6336	1.4384	1.1818	1.6049	4.9889	29.1729	1628.2531	7.1352	94.0341
1996	0.6397	1.5160	1.2468	1.6913	5.1289	31.1337	1548.6447	6.7032	109.3298
1997	0.6103	1.7326	1.4497	1.9500	5.8317	35.8915	1702.2593	7.6377	120.9411
1998	0.6037	1.7585	1.4488	1.9826	5.8967	36.2587	1733.6653	7.9568	130.7976
1999	0.6180	1.8411	1.3737	2.0341	6.1238	37.5167	1809.3211	8.3045	113.7895
2000	0.6607	2.1222	1.6883	2.3913	7.1179	43.7745	2109.2178	9.1632	107.7258
2001	0.6944	2.1840	1.6868	2.4608	7.3249	45.0467	2162.1880	10.3307	121.4601
1994-1stQ	0.6723	1.7242	1.4533	1.9331	5.8620	35.6380	1684.8000	8.0007	107.6200
2ndQ	0.6652	1.6617	1.4094	1.8649	5.6875	34.2170	1604.3000	7.8021	103.3300
3rdQ	0.6451	1.5619	1.3155	1.9280	5.3463	32.1574	1569.2839	7.6469	99.1101
4thQ	0.6312	1.5400	1.2945	1.7258	5.2966	31.3808	1584.5281	7.3512	98.5021
1997-1stQ	0.6129	1.6579	1.4364	1.8632	5.5942	34.7662	1638.5623	7.3696	121.1155
2ndQ	0.6112	1.7115	1.4427	1.9251	5.7701	35.3176	1689.1731	7.6967	119.5320
3rdQ	0.6150	1.8064	1.4882	2.0343	6.0839	37.2880	1761.7518	7.8343	117.9411
4thQ	0.6022	1.7547	1.4314	1.9773	5.8785	36.1941	1719.5501	7.6503	125.1760
1998-1stQ	0.6083	1.8171	1.4739	2.0477	6.0892	37.4640	1790.6106	8.0125	127.9721
2ndQ	0.6049	1.7927	1.4916	2.0198	6.0105	36.9799	1768.3272	7.8016	135.7714
3rdQ	0.6049	1.7619	1.4695	1.9870	5.9080	36.3267	1738.7633	7.9996	139.8911
4thQ	0.5966	1.6622	1.3603	1.8759	5.5791	34.2642	1636.9602	8.0135	119.5557
1999-1stQ	0.6134	1.7403	1.1001	1.9619	5.8399	35.9102	1766.3195	7.9900	116.4900
2ndQ	0.6210	1.8764	1.3263	2.0313	6.0861	36.8576	1760.7074	8.5983	120.7987
3rdQ	0.6246	1.8645	1.5275	2.0212	6.2536	38.4584	1845.9438	8.3097	113.3740
4thQ	0.6132	1.8831	1.5409	2.1218	6.3158	38.8406	1864.3135	8.3201	104.4951
2000-1stQ	0.6219	1.9810	1.6284	2.2325	6.6445	40.8670	1961.5523	8.6031	107.0253
2ndQ	0.6520	2.0910	1.6720	2.3561	7.0130	43.1285	2102.5291	8.8495	106.5938
3rdQ	0.6772	2.1612	1.7061	2.4352	7.2485	44.5767	2139.6194	9.2867	107.5890
4thQ	0.6918	2.2557	1.7466	2.5416	7.5654	46.5256	2233.1706	9.9133	109.6951
2001-1stQ	0.6855	2.1183	1.6606	2.3868	7.1045	43.6911	2097.1389	9.7466	118.0814
2ndQ	0.7036	2.2374	1.7486	2.5209	7.5037	46.1465	2214.9700	10.4334	122.6363
3rdQ	0.6954	2.1955	1.6914	2.4738	7.3636	45.2841	2173.5923	10.5612	121.6365
4thQ	0.6918	2.2557	1.7466	2.5416	7.5654	46.5256	2233.1706	9.9133	109.6951
2002-1stQ	0.7008	2.2296	1.6805	2.5122	7.4778	45.9866	2207.3073	10.4450	132.4495
2ndQ	0.6844	2.2163	1.5952	2.4971	7.4330	45.7112	2194.0867	9.9750	126.9258
3rdQ	0.6451	2.2163	1.4871	2.4971	7.4330	45.7112	2194.0867	9.3752	119.1856

Source : IFS ; BOT 1994 data onwards

6.0 International Economic Developments

Table 6.4: Bureau de Change Quarterly Transactions

End of Period	Volume of Transactions (Millions of USD)		Exchange Rates (Average TZS/USD)		Mean Rate TZS/USD
	Purchases	Sales	Buying	Selling	
1993	378.96	353.79	453.93	468.69	461.31
1994	548.91	588.28	514.12	528.52	521.32
1995	793.28	787.08	579.54	603.76	591.65
1996	674.22	692.88	574.31	598.87	586.59
1997	555.19	539.80	602.88	622.71	612.80
1998	509.78	485.67	642.71	665.50	654.11
1999	350.70	334.20	720.29	746.13	733.21
2000	288.19	280.99	796.94	807.73	802.34
2001	282.30	271.97	865.74	877.32	871.53
2000					
Quarter1	66.20	63.50	796.00	807.33	801.67
Quarter2	70.00	67.70	795.77	806.60	801.18
Quarter3	78.69	76.99	797.00	809.33	803.17
Quarter4	73.30	72.80	799.00	807.67	803.33
2001					
Quarter1	72.76	71.16	812.00	822.67	817.34
Quarter2	65.30	64.30	871.67	885.00	878.34
Quarter3	74.71	69.10	881.70	892.50	887.10
Quarter4	69.53	67.41	897.60	909.10	903.35
2002					
Quarter1	52.30	51.70	946.00	961.20	953.60
Quarter2	51.25	51.01	965.60	986.60	976.10
Quarter3	66.47	64.24	957.80	976.10	966.95

MANAGEMENT LIST

		Telephone Direct
D. T. S. Ballali	Governor	2112879
M. H. Mbaye	Deputy Governor	2112880
1. DIRECTORATE OF GOVERNOR'S OFFICE		
J. S. Mhando	Director	2119312
J. B. Kimaro	Deputy Director, Communications	2135567
M. Mugo	Deputy Director, Special Duties	2138390
A.V. Haule	Deputy Director, Special Duties	2121429
2. DIRECTORATE OF PERSONNEL AND ADMINISTRATION		
A. J. Liyumba	Director	2112701
Personnel Management Department		
J. N. S Makindi	Deputy Director	2115058
Training and Development Department		
S. Mahembe	Deputy Director	2110033
Estate Management Department		
P. Mutoni	Deputy Director	2114785
Administrative Services Department		
G. Maganga	Deputy Director	2115612
3. DIRECTORATE OF BANKING		
L. Kisarika	Director	2112703
Banking Department		
S. E. Balele	Deputy Director	2110750
Currency Department		
K.T. Mkango	Deputy Director	2118491

Systems Operations Department		
S.E. Jengo	Deputy Director	2137484
4. DIRECTORATE OF BANK SUPERVISION		
I. H. Mkila	Director	2118021
Banks Supervision Department		
	Deputy Director	2111294
Non-Banks Department		
M. Gasabile	Deputy Director	2114695
Operations & Policy Review Department		
A.E.Kobello	Deputy Director	2127467
5. DIRECTORATE OF ECONOMIC POLICY		
P. M. Noni	Director	2116612
Monetary & Financial Affairs Department		
Dr. J. L. Masawe	Deputy Director	2119405
International Economics Department		
G. Mwakibolwa	Deputy Director	2114900
Debt Management Department		
T. Mwakilema	Deputy Director	2115087
Macroeconomic & Financial Programs Department		
P. Kadesha	Deputy Director	2114901
Trade, Finance and Investment Policies Department		
S. Mrutu	Deputy Director	2121437
Real Sector Department		
C. Kiliaki	Deputy Director	2112704
6. DIRECTORATE OF FINANCE		
E.P. Issangya	Director	2114784

Domestic Accounts Department

J. Angello Deputy Director 2110096

Foreign Accounts Department

E. Boaz Deputy Director 2117901

7. DIRECTORATE OF FINANCIAL MARKETS

K. S. Mbatia Director 2112704
2118194

Domestic Markets Department

J. C. Ndissi Deputy Director 2114770

Foreign Markets Department

J. Mpelebwa Deputy Director 2112412

8. DIRECTORATE OF MANAGEMENT INFORMATION SYSTEMS

E. Makwaia Director 2115124
L. Katawanya Deputy Director

Systems Analysis and Administration Department

C. M. Kitwanga Deputy Director 2118162

Networks and Office Automation Department

T. N. Kalinjuna Deputy Director 2110505

9. DIRECTORATE OF MICROFINANCE

G. Rubambey Director 2138384
W. Tawe Deputy Director 2121781
A. Rasmini Deputy Director 2121785

10. DIRECTORATE OF NATIONAL PAYMENTS SYSTEMS

I. H. Kilato Director 2119346
J. Massawe Deputy Director 2121742
L. Kinunda Deputy Director 2127954

11. DIRECTORATE OF INTERNAL AUDIT

L. Chingwile Director 112704

Internal Audit I Department

R. Mwanga Deputy Director 2114901

Internal Audit II Department

O. Kitine Deputy Director 2121437

12. OFFICE OF THE SECRETARY TO THE BANK

Secretary to the Bank 2118163

Legal & Contracts Department

B. Kimela Deputy Director 2118032

Investigation & Internal Security Department

Deputy Director 2119314

13. BANK OF TANZANIA TRAINING INSTITUTE MWANZA

W. Mgimwa Principal 500027

Director of Studies 500982

A. C. Rukoiyo Deputy Director, Estate

B. A. Mbanga Deputy Director Administration

14. BRANCH OFFICES**Arusha Branch**

A.F. Bakari Director 2502928

F.N. Mrosso Deputy Director, Operations 2508243

V. Mulebya Deputy Director, Economics 2508243

Mbeya Branch

A.H.M. Mtengeti Director 2504158

O. Katundu Deputy Director, Operations 2503321

F. Rugemalira Deputy Director, Economics 2503321

D. Mwakitalu Deputy Director, Administration 2502700

Mwanza Branch

E. Semainda Director

S. Ajali Deputy Director, Operations 2500074

D. Thewa Deputy Director, Economics 2500074

A. Ndalaha Deputy Director, Administration 2500024

Zanzibar Branch

B.N. Msami	Director	2230415
K.J. Jurango	Deputy Director Operations	2230803
S. Chiguma	Deputy Director, Economics	2230803
C. Kiponda	Deputy Director, Administration	2232687