



# BANK OF TANZANIA

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**ECONOMIC BULLETIN  
FOR THE QUARTER ENDING  
SEPTEMBER, 2011  
VOL. XLIII NO. 3**

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# **BANK OF TANZANIA**

## **ECONOMIC BULLETIN FOR THE QUARTER ENDING SEPTEMBER, 2011 VOL. XLIII NO. 3**

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## SUMMARY OF ECONOMIC DEVELOPMENTS

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### Tanzania Mainland

During the quarter ending September 2011, average **annual headline inflation** was 14.7 percent, with food inflation and non-food inflation averaging at 19.0 percent and 10.8 percent, respectively.

Extended broad money supply (M3) grew by 23.7 percent, compared to the growth rate of 22.0 percent registered in the year ending June 2011, while broad money supply (M2) grew by 19.6 percent, up from 19.4 percent. **Credit to the private sector** grew by 29.4 percent in the year ending September 2011 compared with 25.6 percent recorded at the end of June 2011 and 18.5 percent recorded in the corresponding period in 2010.

With the exception of the 10-year bond, quarterly average **interest rates** across all instruments in the money market exhibited an upward trend when compared with average rates recorded in the preceding quarter. Meanwhile, commercial banks' lending and deposit rates exhibited a mixed trend with most of the rates increasing. The weighted average exchange rate of the Tanzanian Shilling against the US dollar depreciated by 5.1 percent compared with a depreciation of 2.5 percent recorded in the previous quarter.

**Government budgetary operations** recorded an overall deficit of TZS 618.3 billion after adjustment to cash, out of which 49.2 percent was domestically financed. **Total national debt** stock (domestic and external) increased by 2.8 percent to USD 12,342.7 million. **Current account** deficit widened significantly to USD 1,514.6 million during the quarter under review, from a deficit of USD 1,210.5 million<sup>1</sup> recorded in the preceding quarter.

### Zanzibar

During the quarter ending September 2011, **average headline inflation** increased to 16.1 percent from 14.5 percent recorded in the preceding quarter, largely due to a rise in food and petroleum products prices. **Government budgetary operations** (on cheques issued basis including grants) recorded a deficit of TZS 37.6 billion. However, the deficit narrowed to TZS 32.6 billion after adjustment to cash. Zanzibar's **current account** recorded a surplus of USD 13.4 million compared with a deficit of USD 5.3 realized in the quarter ending June 2011, mainly on account of an increase in exports which outweighed imports.

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<sup>1</sup>Provisional Statistics for June 2011 reported a current account deficit of USD 1,198.7 million.



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## 1.0 OUTPUT AND PRICES

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### Sectoral Performance

#### Procurement of Traditional Export Crops

During the quarter ending September 2011, procurement of the major export crops increased to 238,057.1 tons from 214,102.1 tons recorded in the corresponding quarter in 2010, mainly on account of increases in production of cotton and tobacco (**Table 1.1**). Production of cotton and tobacco rose

partly due to good weather and producer prices, timely availability and application of pesticides. Procurement of coffee declined significantly during the period, mainly attributed to shortage of rainfall especially in main coffee growing areas in Kilimanjaro, Arusha and Kagera regions.

**Table 1.1: Procurement of Traditional Export Crops**

	July - September 2010	2011	Tons % Change
Cashew nuts	2,250.0	1,150.0	-48.9
Coffee	24,862.2	20,758.5	-16.5
Cotton Lint	54,213.9	70,339.6	29.7
Sisal	16,420.8	17,100.0	4.1
Tobacco	92,900.0	105,269.6	13.3
Tea	23,455.2	23,439.4	-0.1
<b>Total</b>	<b>214,102.1</b>	<b>238,057.1</b>	<b>11.2</b>

Source: Respective crop boards

#### Production of Gold and Diamond

During the quarter ending September 2011, production of gold increased while that of diamond declined when compared to the levels recorded in the corresponding period in 2010. Production of gold and its value rose by 14.1 percent and 54.4

percent respectively mainly attributed to increased demand in the world market. On the contrary, production of diamond declined on account of ongoing rehabilitation at the Williamson Diamond Mines (**Table 1.2**).

**Table 1.2: Production of Gold and Diamond**

Units		2010		2011		% Change		
		Jul - Sep	Apr - Jun	Jul - Sep	Apr-Jun Jul-Sep 11	11 to Jul-Sep 11	Jul-Sep 10 to Jul-Sep 11	
Gold	Kilograms	8,706.5	9,596.6	9,933.9		3.5	14.1	
	Value (USD million)	384.5	495.2	593.7		19.9	54.4	
Diamond	Carats	11,124.7	12,044.5	5,061.0		-58.0	-54.5	
	Value (USD million)	2.6	4.7	1.5		-67.3	-40.3	

Source: Respective Mining Companies

## Food Supply Situation

During the period under review, food supply situation in the country was satisfactory notwithstanding reported food shortages in some areas in Shinyanga, Mara, Tabora, Arusha Kilimanjaro, Manyara, Lindi, Dodoma and Morogoro regions. The Government distributed 38,927 tons at subsidized prices as a relief to the affected people, and sold 1,842.4 tons to prisons. Private traders bought and distributed 17,393.2

tons of food for price stabilization purposes.

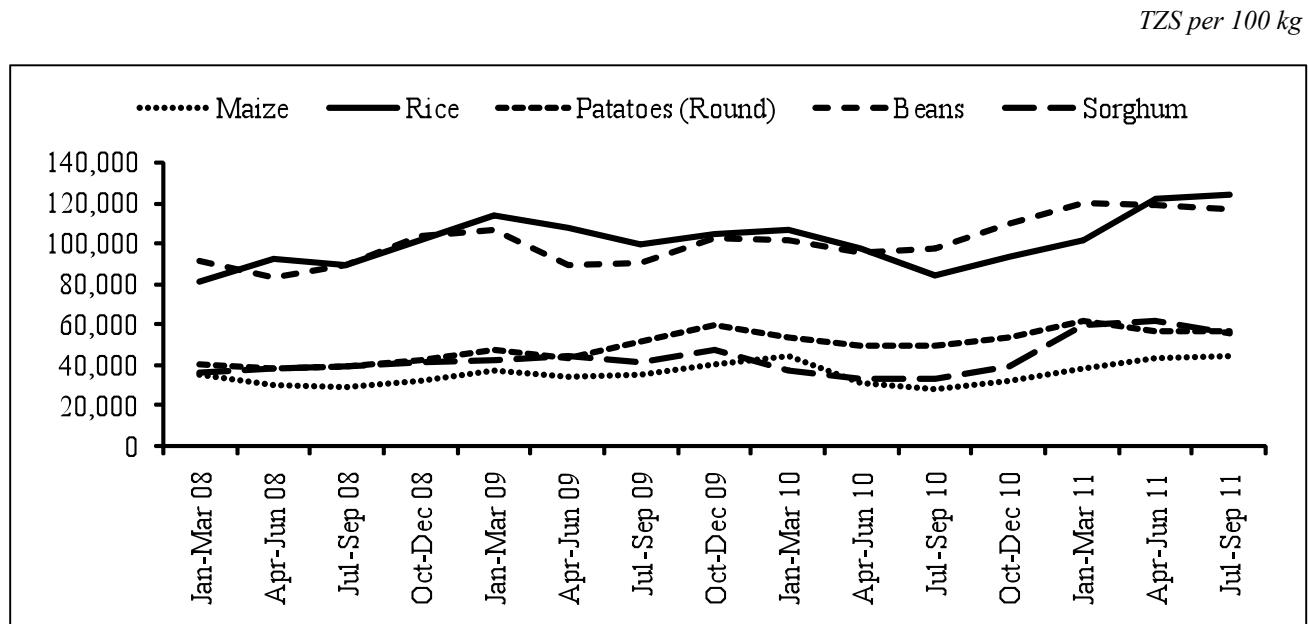
Despite satisfactory food supply during the period under review, wholesale prices for selected food crops rose, partly reflecting increased demand coupled with higher transportation costs. When compared with the preceding quarter prices for beans, sorghum and potatoes declined while those of maize and rice rose (**Table 1.3 and chart 1.1**).

**Table 1.3: National Average Wholesale Prices for Selected Food Items**

Item	2010		2011		% Change			TZS per 100 kg
	Jul - Sep	Apr - Jun	Jul - Sep	Apr-Jun 11 to Jul-Sep 11	Jul-Sep 10 to Jul-Sep 11			
Maize	28,242	43,573	44,740	2.7		58.4		
Rice	83,573	122,240	123,901	1.4		48.3		
Beans	97,027	118,031	116,187	-1.6		19.7		
Sorghum	33,017	62,023	62,023	-10.5		68.2		
Potatoes	49,808	56,683	56,426	-0.5		13.3		

Source: Ministry of Industry, Trade and Marketing

### Chart 1.1: National Average Wholesale Price Trend for Selected Food Items



### National Food Reserve

The stock of maize and sorghum held by the National Food Reserve Agency (NFRA) at the end of September 2011 rose

to 200,053 tons compared with 138,694 tons recorded in the corresponding period in 2010 (**Table 1.4**).

**Table 1.4: National Food Reserve Agency Stock**

Period	2006	2007	2008	2009	2010	2011	Tons % Change 2010-2011
January	76,813	112,343	139,765	128,919	66,267	220,035	232.0
February	43,593	117,838	133,898	125,430	64,461	226,281	251.0
March	8,055	121,046	119,022	124,252	60,694	224,355	269.6
April	3,165	125,509	94,509	122,849	53,821	215,662	300.7
May	6,210	128,350	79,369	109,876	50,312	191,419	280.5
June	15,560	128,804	76,649	94,699	48,248	165,216	242.4
July	13,811	129,306	75,438	88,841	47,143	139,404	195.7
August	28,440	125,653	83,131	93,231	90,519	155,348	71.6
September	80,248	131,937	102,225	110,278	138,694	200,053	44.2
October	87,461	143,717	114,464	107,177	180,803		
November	100,828	142,624	122,209	86,542	197,747		
December	110,203	142,044	129,253	77,644	210,895		

Source: National Food Reserve Agency .

## Inflation Developments

Inflation has been increasing since the beginning of 2011. The increase was largely explained by the rise in the general prices of energy and food. Most of the increase in food prices emanated from food shortages particularly in Somalia, Ethiopia and northern Kenya, while higher energy prices were associated with the rise in electricity

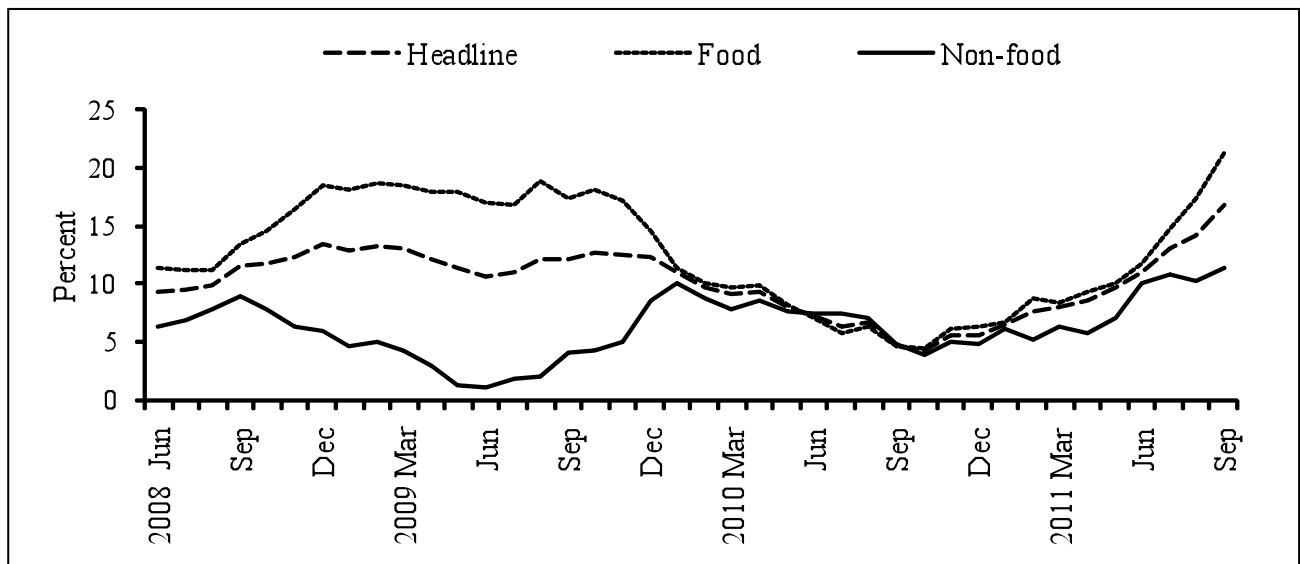
tariff in January 2011 and world market oil prices. Average annual food and non-alcoholic beverages inflation rate surged to 17.9 percent, while non-food inflation increased to 10.8 percent. As a reflection, the headline inflation increased to an average of 14.7 percent, from 10.8 percent recorded in the preceding quarter (**Table 1.5 and Chart 1.2**).

**Table 1.5: Quarterly percentage Changes in the National Consumer Price Index**

Main Groups	Weight	Quarterly Average				<i>Base: Sep 2010=100</i>	
		2010		2011			
		Oct-Dec	Jan-Mar	Apr-Jun	Jul-Sep		
<b>Headline/All items</b>	<b>100</b>	<b>5.1</b>	<b>7.3</b>	<b>10.8</b>	<b>14.7</b>		
Food and Non Alcoholic Beverages	47.8	6.5	8.3	6.1	19.0		
Transport	9.5	2.8	2.5	9.7	5.3		
Housing, Water, Electricity, Gas and Other Fuel	9.2	5.0	8.0	15.9	9.4		
Clothing and Footwear	6.7	12.2	14.1	14.0	20.9		
Furnishing, Housing Equip. and House Maintenance	6.7	4.6	11.9	1.6	14.2		
Restaurants and hotels	6.4	-1.2	1.4	6.8	1.9		
Alcoholic and Tobacco	3.3	-0.1	1.3	-2.1	11.0		
Communication	2.1	1.1	-1.1	3.0	-1.5		
Education	1.7	3.2	3.6	3.0	2.3		
Recreation and Culture	1.3	-1.8	2.7	6.4	5.0		
Health	0.9	-1.5	4.2	3.4	8.8		
Miscellaneous goods and services	4.5	4.7	3.0	9.7	4.5		
<b>Other Selected Groups</b>							
<b>Food and Non-alcoholic Beverages - combining food consumed at home and food consumed in restaurants</b>	<b>51</b>	<b>5.6</b>	<b>7.9</b>	<b>10.3</b>	<b>17.9</b>		
Energy and Fuels - combining electricity and other fuels for use at home with petrol and diesel	5.7	11.2	16.4	25.2	32.4		
<b>All Items Less Food (Non-Food)</b>	<b>49</b>	<b>4.5</b>	<b>6.6</b>	<b>9.0</b>	<b>10.8</b>		
All Items Less Food and Energy	43.3	3.6	5.3	6.7	7.6		

**Source:** National Bureau of Statistics and Bank of Tanzania Computation.

**Chart 1.2: Annual Headline, Food and Non-food Inflation**



Source: National Bureau of Statistics and Bank of Tanzania Computation.

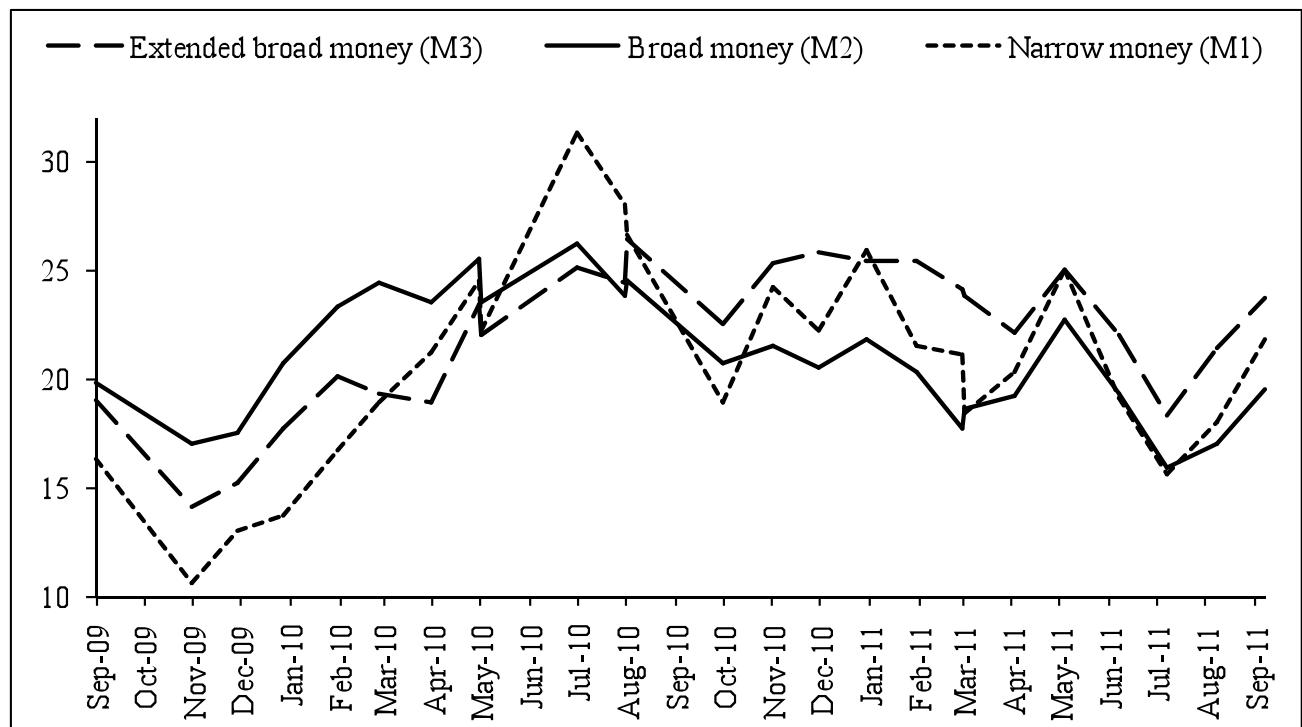
## 2.0 MONETARY AND FINANCIAL DEVELOPMENTS

### Money and Credit

Extended broad money supply (M3) grew by 23.7 percent in the year ending September 2011, compared with 22.0 percent in the previous quarter and 22.6 percent in the corresponding period

in 2010 (**Chart 2.1**). The outturn was mainly driven by the increase in the rate of growth of net foreign assets (NFA) of banks and credit to the private sector (**Table 2.1**).

Chart 2.1: Annual Growth Rates of Monetary Aggregates



Source: Bank of Tanzania

The NFA of banks went up by TZS 268.6 billion compared with a decrease of TZS 130.3 billion recorded in the year ending June 2011, while private sector credit exceeded amount recorded in the

year ending June 2011 by TZS 278.8 billion, and was higher than the amount registered in the year ending September 2010 by TZS 786.5 billion.

**Table 2.1: Developments in Selected Monetary Aggregates**

*Billions of TZS*

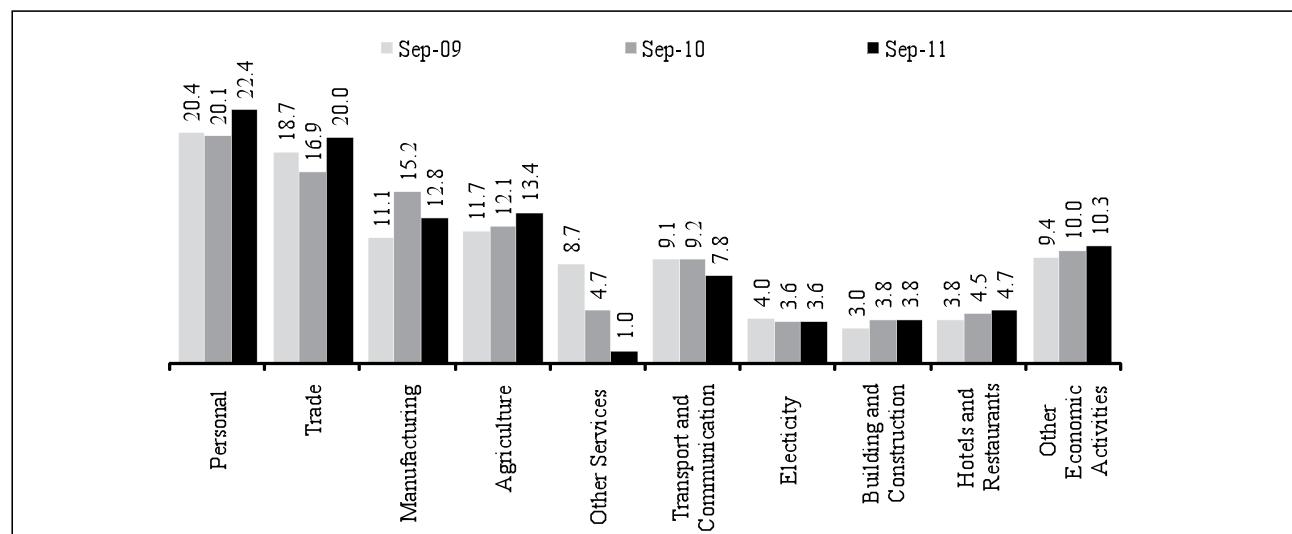
	Outstanding Stock			Absolute Change		Annual Change (%)		
	Sep-10	Jun-11	Sep-11	Quarterly	Annual	Sep-10	Jun-11	Sep-11
Net Foreign Assets of the Banking System	5,465.1	5,807.3	6,013.6	206.3	548.5	12.2	10.3	10.0
Bank of Tanzania	4,318.5	4,621.3	4,598.3	-23.0	279.8	10.7	17.0	6.5
<i>Net International Reserves (In Millions of USD)</i>	3,199.9	3,243.5	3,115.8	-127.7	-84.2	-2.9	3.2	-2.6
Banks	1,146.7	1,185.9	1,415.3	229.3	268.6	18.6	-9.9	23.4
<i>Banks NFA (In Millions of USD)</i>	772.8	754.4	867.6	113.2	94.8	24.2	-20.9	12.3
Net Domestic Assets of the Banking System	4,883.6	6,150.7	6,787.3	636.6	1,903.7	36.6	35.6	39.0
Domestic Claims	6,988.2	8,479.6	9,319.6	840.0	2,331.4	45.7	37.3	33.4
Claims on Central Government (net)	1,273.2	1,619.7	1,927.1	307.4	653.9			
Claims on Central Government o/w Securities held by banks	3,998.9	4,087.2	3,872.8	-214.5	-126.2	45.8	13.8	-3.2
Liabilities to Central Government	2,725.7	2,446.2	2,188.3	-257.9	-240.5	50.3	18.6	-9.9
Claims on Other Sectors	5,715.1	6,859.9	7,392.5	532.6	1,677.4	18.5	25.6	29.4
Extended Broad Money Supply (M3)	10,348.7	11,957.9	12,800.9	842.9	2,452.1	22.6	22.0	23.7
Foreign Currency Deposits (FCD) in National Currency	2,725.2	3,259.3	3,685.5	426.2	960.3	27.9	29.7	35.2
<i>FCD in Millions of USD</i>	1,836.6	2,073.2	2,259.3	186.1	422.8	12.3	13.8	23.0
Broad Money Supply (M2)	7,623.6	8,698.7	9,115.4	416.7	1,491.9	20.8	19.4	19.6
Other Deposits in National Currency	3,368.0	3,771.5	3,928.9	157.4	560.9	23.2	19.6	16.7
Narrow Money Supply (M1)	4,255.6	4,927.1	5,186.5	259.4	930.9	18.9	19.2	21.9
Currency in Circulation	1,857.7	2,081.1	2,243.1	162.0	385.5	22.3	23.8	20.8
Transferable Deposits in National Currency	2,397.9	2,846.0	2,943.4	97.4	545.5	16.4	16.0	22.7

Source: Bank of Tanzania

Personal loans continued to dominate accounting for about one-fifth of credit to the private sector, followed by trade, manufacturing, and agriculture activities (**Chart 2.2**). Credit to trade activities recorded the fastest annual

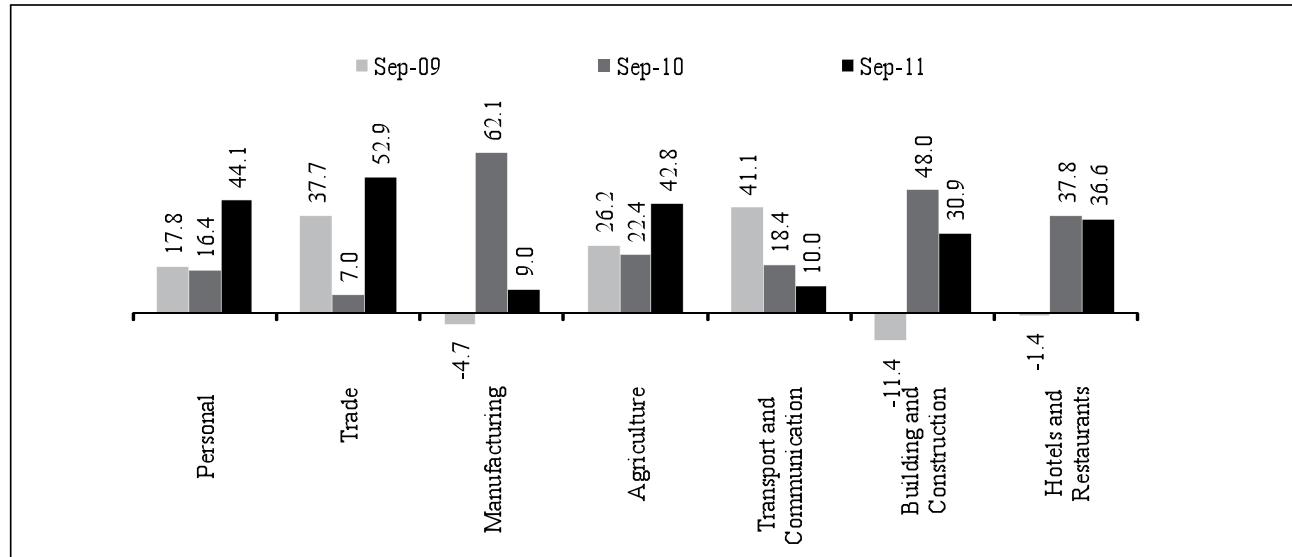
growth in September 2011, while credit to manufacturing activities declined substantially, as large part of loan was repaid by major borrowers in this industry (**Chart 2.3**).

**Chart 2.2: Outstanding Percentage Share of Banks' Credit to Various Activities**



Source: Bank of Tanzania

**Chart 2.3: Annual Percentage Growth of Banks' Credit to Selected Activities**

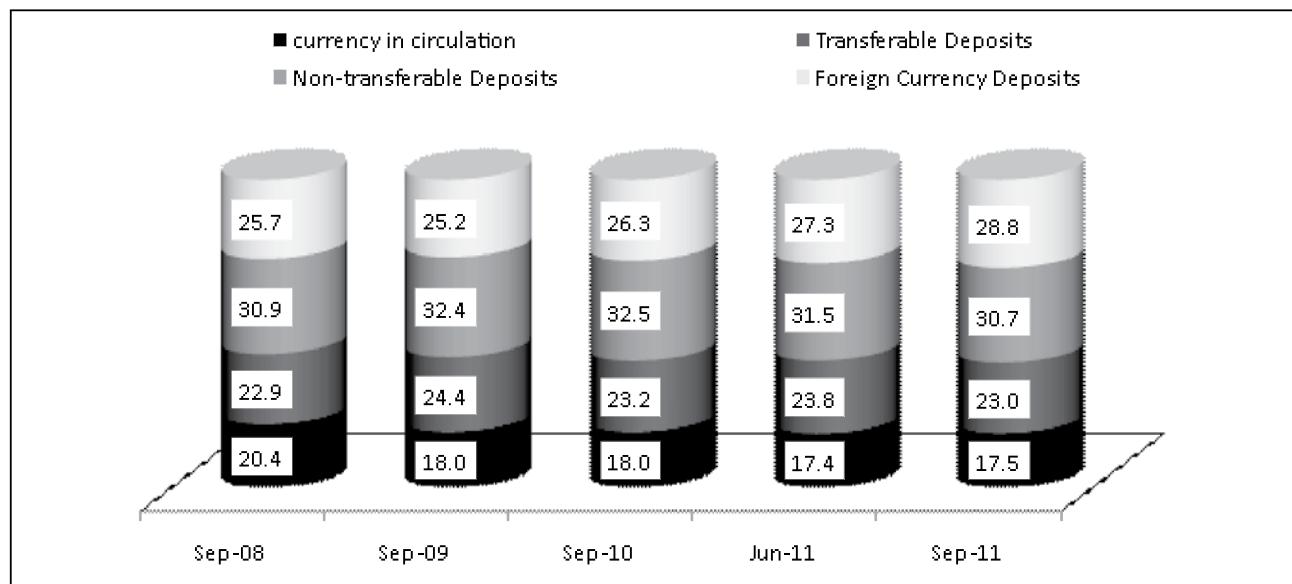


Source: Bank of Tanzania

In terms of composition of money, annual change in M3 emanated mostly from foreign currency deposits (FCD), owing

to strengthening of the US dollar during the period under review (**Chart 2.4**).

**Chart 2.4: Percentage Share of Components of Money Supply (M3)**

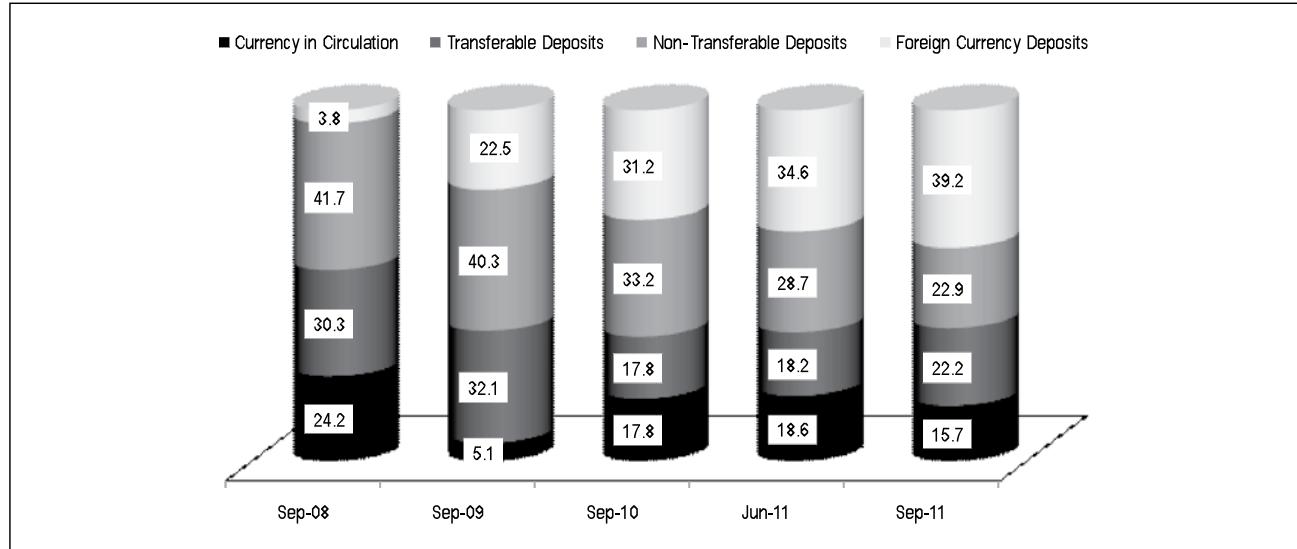


Source: Bank of Tanzania

Accordingly, the share of FCD increased,

while that of other components declined (**Chart 2.5**).

**Chart 2.5: Annual Contribution to Change in Money Supply (M3)**



Source: Bank of Tanzania

## Interest Rates Developments

Average money market interest rates increased relative to those recorded in the preceding quarter, mainly associated with liquidity squeeze experienced by banks during the quarter under review

following increased demand for cash for crop purchase (**Table 2.2**). Likewise, banks lending and deposit rates exhibited a general rising trend consistent with developments in the money markets.

**Table 2.2: Interest Rate Structure**

Item	Percent								
	Quarter Ending								
	2009		2010			2011			
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
Overall Interbank cash market rate	2.20	1.61	1.66	0.92	1.22	3.47	4.44	1.83	6.66
<i>Overnight interbank cash market</i>	1.44	1.28	1.44	0.80	1.15	3.44	4.41	1.80	6.69
REPO Rate	1.52	1.28	1.17	0.66	0.69	2.18	4.16	1.49	3.18
Bank Rate	5.52	3.70	7.58	7.58	7.58	7.58	7.58	7.58	7.58
Overall Treasury bills rate	5.06	6.14	5.89	2.90	4.27	5.95	6.39	4.70	7.18
<i>35 days</i>	2.75	3.38	3.55	0.93	1.12	1.54	4.39	3.02	3.57
<i>91 days</i>	3.57	4.91	5.05	2.27	3.27	4.87	5.70	3.97	4.73
<i>182 days</i>	5.54	5.59	5.99	2.47	4.19	5.83	6.18	4.92	6.18
<i>364 days</i>	8.00	8.55	7.87	5.30	6.40	7.67	7.29	6.35	8.99
Savings Deposit Rate	2.67	2.72	2.87	2.82	2.61	2.50	2.61	2.40	2.39
Treasury Bonds Rates									
<i>2-years</i>	11.51	10.89	9.90	9.20	9.19	9.95	9.22	8.10	8.57
<i>5-years</i>	15.54	13.45	13.77	10.93	9.64	10.82	10.71	10.69	12.45
<i>7-years</i>	15.12	14.15	13.47	10.96	10.70	11.88	12.19	12.36	12.81
<i>10-years</i>	16.95	16.88	16.73	11.89	12.12	13.39	13.94	13.69	12.86
Overall Time Deposits Rate	6.86	6.43	6.03	5.89	5.67	6.13	5.88	6.04	6.31
<i>12 month time deposit rate</i>	8.97	8.87	8.90	8.58	7.39	7.14	7.40	7.93	7.77
Negotiated Deposit Rate	10.53	9.97	8.00	9.56	8.89	8.94	8.41	7.42	8.58
Overall Lending rate	15.05	14.62	14.67	14.56	14.39	14.57	14.85	15.23	15.40
<i>Short-term lending rate (up to 1year)</i>	13.89	13.96	14.37	13.94	14.27	14.35	14.25	14.68	15.21
Negotiated Lending Rate	14.10	13.35	13.73	13.97	13.88	13.57	13.51	13.54	13.90
Margin between short-term lending and one-year time deposit rates	4.92	5.09	5.47	5.36	6.88	7.21	6.84	6.75	7.43

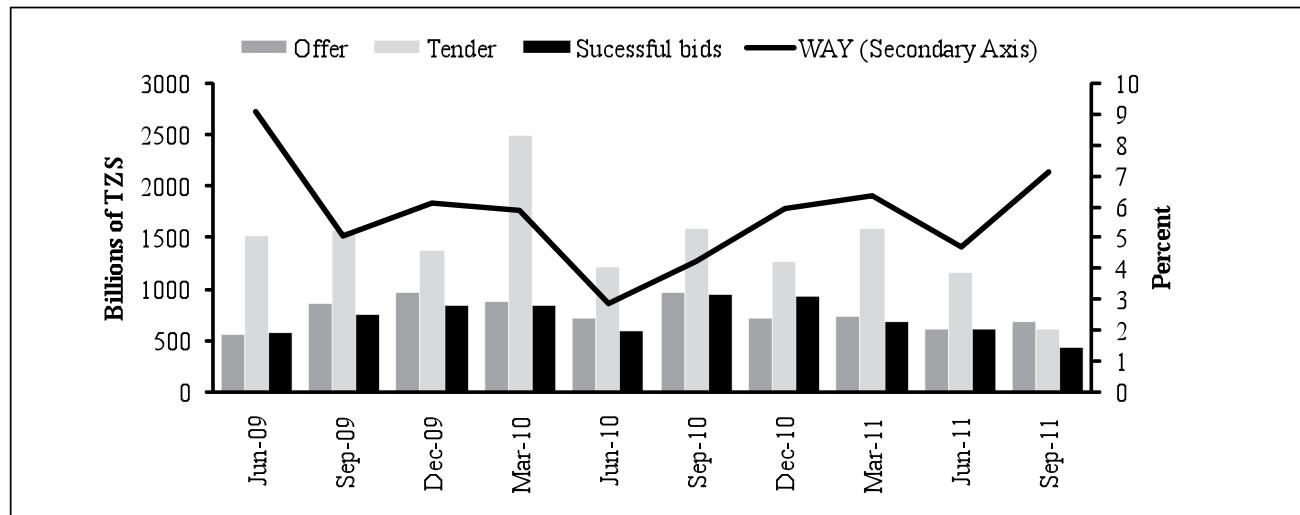
Source: Bank of Tanzania

## Financial Markets Operations

During the quarter ending September 2011, the Bank offered Treasury bills worth TZS 700.0 billion while demand amounted to TZS 614.0 billion, implying an under subscription of TZS 86.0 billion. The decrease in demand was largely

associated with liquidity squeeze among banks. Following presence of outlying bids, the Bank intervened and accepted Treasury bills worth TZS 435.4 billion (**Chart 2.6**). Treasury bills worth TZS 763.8 billion matured during the period under review.

**Chart 2.6: Treasury bills Market Performance**

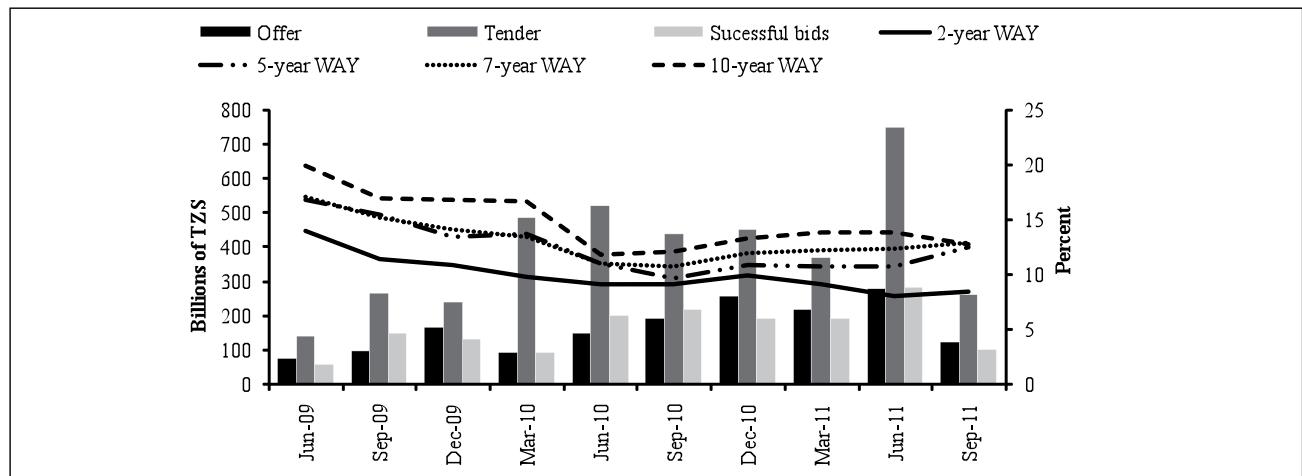


Source: Bank of Tanzania

Meanwhile, during the quarter ending September 2011, the Bank offered Treasury bonds worth TZS 125.0 billion

and demand was TZS 261.2 billion (**Chart 2.7**). The Bank intervened and accepted bids worth 104.5 billion.

**Chart 2.7: Treasury bonds Market Developments**

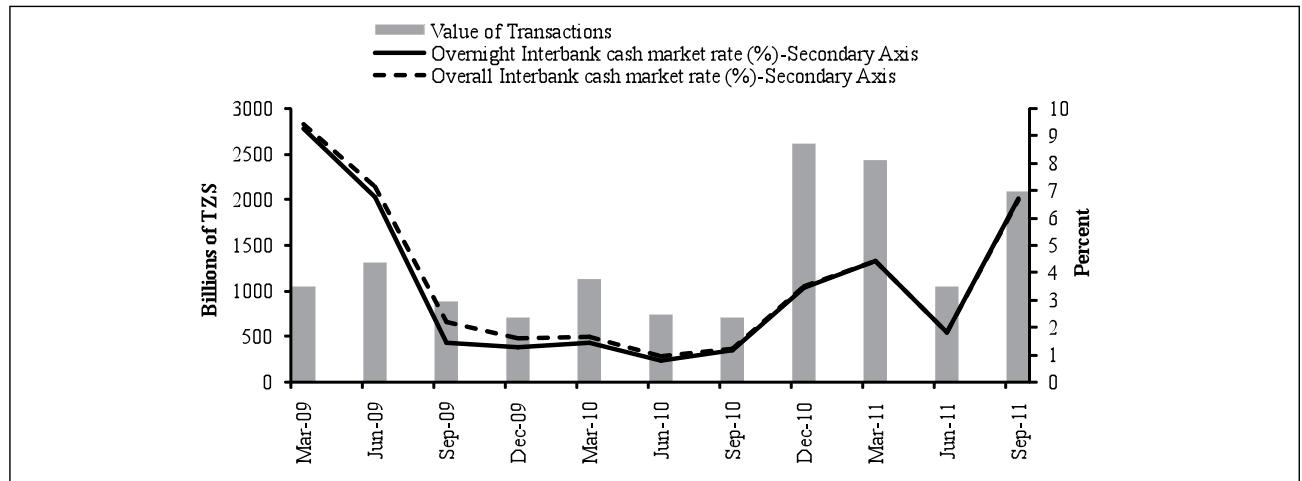


Source: Bank of Tanzania

In the **inter-bank cash market**, volume of transaction doubled to TZS 2,090.5 billion when compared with the level recorded in the preceding quarter (**Chart 2.8**). The increase was associated with liquidity squeeze that was experienced

by banks during the period. Overnight placements were TZS 1,908.7 billion or 91.3 percent of the total volume traded, whereas the Bank conducted repos worth TZS 569.0 billion consistent with the monetary policy stance.

**Chart 2.8: Inter-bank Cash Market Developments**



Source: Bank of Tanzania

Volume of transaction in the Inter-bank Foreign Exchange Market (IFEM) increased by 41.3 percent to USD 586.6 million, compared with USD 415.1 million traded in the quarter ending

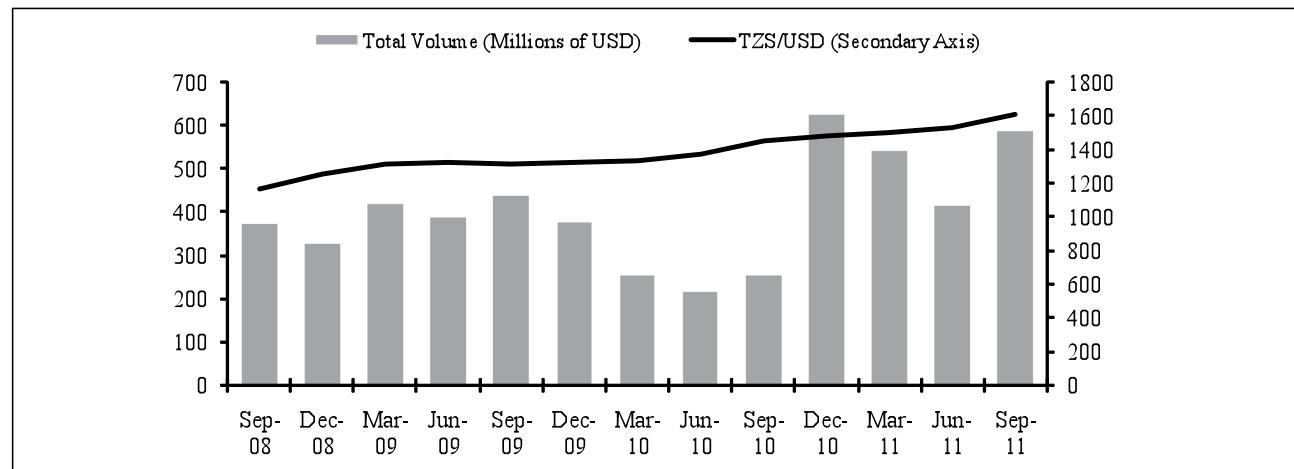
June 2011, mainly associated with rising oil import bill. Out of the total volume transacted, 33.2 percent was supplied by the Bank of Tanzania. On average, the value of Tanzania Shilling against US

dollar depreciated by 5.1 percent to TZS 1,613.4 per USD (**Chart 2.9 and Table 2.3**).

In the **foreign exchange retail market**, volume of transactions by bureau de change increased slightly to USD 173.7

million compared with USD 170.9 million transacted in the preceding quarter. Average buying and selling rates for the Tanzanian Shilling against the US dollar went up by 4.4 and 4.1 percent respectively (**Table 2.3**).

**Chart 2.9: Inter-Bank Exchange Rate Movements and Volume of Transactions**



Source: Bank of Tanzania

**Table 2.3: Foreign Exchange Market Developments**

Item	2011		Percentage Change
	Apr-Jun	Jun-Sep	
<b>IFEM</b>			
Amount Offered*	415.1	586.6	41.3
Amount Sold*	415.1	586.6	41.3
Exchange Rate (TZS per USD) pav	1,535.4	1,613.4	5.1
<b>BUREAU DE CHANGE OPERATIONS</b>			
Sales*	85.8	86.8	1.1
Purchases*	85.1	86.9	2.0
<b>Volume of Transactions</b>			
Buying Rate (TZS per USD) pav	170.9	173.7	1.6
Selling Rate (TZS per USD) pav	1,508.1	1,574.4	4.4
Selling Rate (TZS per USD) pav	1,533.1	1,596.2	4.1

Notes: \* Millions of USD

pav = Period Average

Source: Bank of Tanzania

## 3.0 PUBLIC FINANCE

### Government Budgetary Operations

During the quarter ending September 2011, budgetary operations recorded an overall deficit after adjustment to cash of TZS 618.3 billion with 49.2 percent of the deficit being financed by domestic sources and the balance through foreign sources.

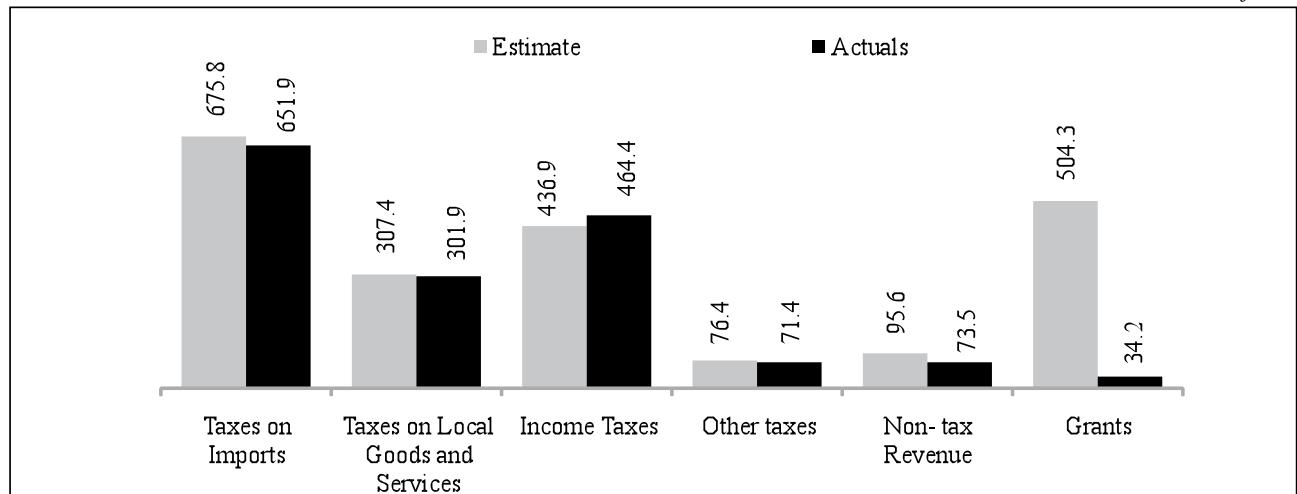
Domestic revenue and grants amounted to TZS 1,597.2 billion, out of which TZS 1,563.0 billion was domestic revenue—equivalent to 98.2 percent of the target. Good performance was observed in all tax categories except for “other tax” and “non tax” which were 6.6 percent and

23.1 percent below targets respectively. The good performance in tax collection was attributed to improvement in tax administration including sensitization of tax payers, close monitoring of block management system and the use of electronic fiscal devices.

Grants disbursed during the period under review amounted to TZS 34.2 billion far below the projected TZS 504.3 billion, mainly due to delays in disbursement of funds by development partners. **Chart 3.1** depicts government resource performance by categories.

**Chart 3.1: Government Resources for the Quarter Ending September 2011**

*Billions of TZS*



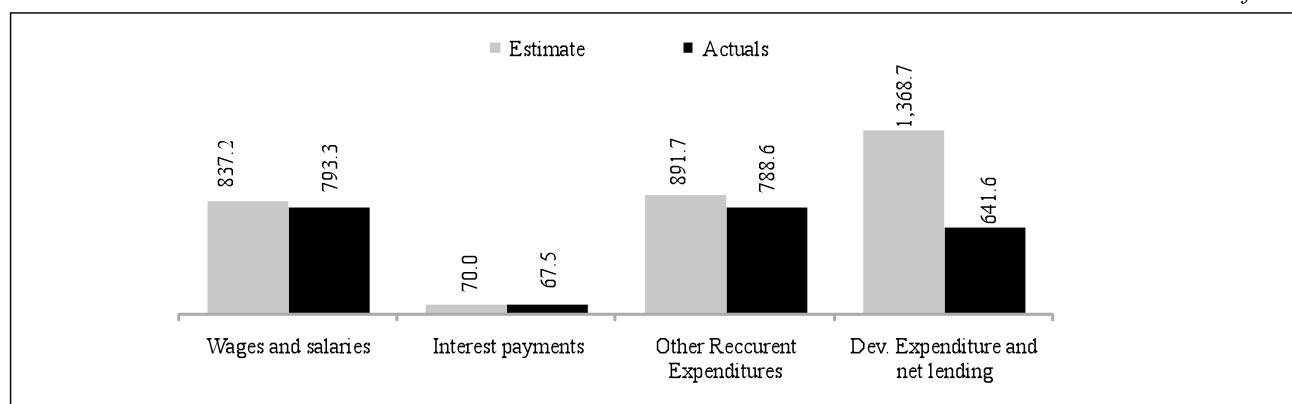
Source: Ministry of Finance

Meanwhile, government expenditure amounted to TZS 2,291.0 billion or 72.3 percent of the budget estimate. Out of the total, TZS 1,649.4 billion (91.7 percent of the estimate) and TZS 641.6 billion

(46.9 percent of the estimate) were for recurrent and development respectively (**Chart 3.2**). The lower than planned spending was occasioned by delays in disbursement of donor funds.

**Chart 3.2: Government Expenditure for the Quarter Ending September 2011**

*Billions of TZS*



**Source:** Ministry of Finance

## National Debt

Provisional statistics show that **national debt stock** reached USD 12,342.7 million at the end of September 2011, an increase of USD 341.1 million or 2.8 percent over the amount registered at the end of the preceding quarter. The increase was mainly explained by new disbursements and revaluation effects. Out of the total debt stock, 79.2 percent was external debt and 19.8 percent domestic debt.

**External debt stock** increased by USD 257.1 million to USD 9,894.6 million, with 82.1 percent being disbursed outstanding debt (DOD) and 17.9 percent interest arrears. The profile of external debt by creditor and borrower categories is as shown in **Tables 3.1 and 3.2**.

**Table 3.1: Tanzania's External Debt Stock by Creditor Category**

Borrower	Sep-10	Share(%)	Jun-11	Share(%)	Sep-11	Share(%)	<i>Millions of USD</i>
<b>Multilateral</b>	<b>4,460.2</b>	<b>52.2</b>	<b>5,267.5</b>	<b>54.7</b>	<b>5,105.9</b>	<b>51.6</b>	
DOD	4,442.0	52.0	5,250.2	54.5	5,089.0	51.4	
Interest Arrears	18.2	0.2	17.4	0.2	16.9	0.2	
<b>Bilateral</b>	<b>1,704.7</b>	<b>19.9</b>	<b>1,709.6</b>	<b>17.7</b>	<b>1,739.2</b>	<b>17.6</b>	
DOD	956.5	11.2	978.7	10.2	997.2	10.1	
Interest Arrears	748.2	8.8	730.9	7.6	742.0	7.5	
<b>Commercial</b>	<b>1,476.2</b>	<b>17.3</b>	<b>1,735.1</b>	<b>18.0</b>	<b>2,108.7</b>	<b>21.3</b>	
DOD	850.4	10.0	1,037.9	10.8	1,447.8	14.6	
Interest Arrears	625.8	7.3	697.2	7.2	660.9	6.7	
<b>Export Credit</b>	<b>904.2</b>	<b>10.6</b>	<b>925.3</b>	<b>9.6</b>	<b>940.8</b>	<b>9.5</b>	
DOD	600.7	7.0	576.9	6.0	590.5	6.0	
Interest Arrears	303.5	3.6	348.3	3.6	350.3	3.5	
<b>External Debt Stock</b>	<b>8,545.2</b>	<b>100.0</b>	<b>9,637.5</b>	<b>100.0</b>	<b>9,894.6</b>	<b>100.0</b>	

**Source:** Ministry of Finance and Bank of Tanzania

**Table 3.2: Tanzania's External Debt Stock by Borrower Category**

	Sep-10	Share (%)	Jun-11	Share (%)	Sep-11	<i>Millions of USD</i> Share (%)
<b>Central Government</b>	<b>5,771.9</b>	<b>67.5</b>	<b>6,795.8</b>	<b>70.5</b>	<b>6,930.1</b>	<b>70.0</b>
DOD	5,046.3	59.1	6,057.8	62.9	6,210.1	62.8
Interest Arrears	725.6	8.5	738.0	7.7	720.0	7.3
<b>Private Sector</b>	<b>1,815.5</b>	<b>21.2</b>	<b>1,846.1</b>	<b>19.2</b>	<b>1,976.1</b>	<b>20.0</b>
DOD	1,249.7	14.6	1,228.0	12.7	1,364.1	13.8
Interest Arrears	565.8	6.6	618.1	6.4	612.1	6.2
<b>Public Corporations</b>	<b>957.8</b>	<b>11.2</b>	<b>995.5</b>	<b>10.3</b>	<b>988.3</b>	<b>10.0</b>
DOD	553.6	6.5	557.8	5.8	550.3	5.6
Interest Arrears	404.2	4.7	437.7	4.5	438.0	4.4
<b>External Debt Stock</b>	<b>8,545.2</b>	<b>100.0</b>	<b>9,637.5</b>	<b>100.0</b>	<b>9,894.6</b>	<b>100.0</b>

Source: Ministry of Finance and Bank of Tanzania

During the quarter under review, new debt worth USD 12.3 million was contracted and recorded by the private sector. External debt service amounted to USD 17.3 million, out of which USD 8.9 million was principal repayments and interest amounted to USD 8.5 million. Payments were only 59.9 percent of scheduled USD 28.9 million on account of accumulation of arrears on non-serviced debts and untimely availability of information on debts serviced by private borrowers. Meanwhile, USD 381.5 million was disbursed and received

during the quarter under review, out of which, USD 293.6 million and USD 87.9 million were disbursed to the Government and private companies respectively.

The **stock of domestic debt** stood at TZS 3,973.3 billion, an increase of 6.4 percent when compared with the level recorded at the end of the preceding quarter. The increase was mainly explained by issuance of Treasury bills and bonds to meet increasing financing needs. The composition of government domestic debt is as depicted in **Table 3.3**.

**Table 3.3: Government Domestic Debt by Instruments**

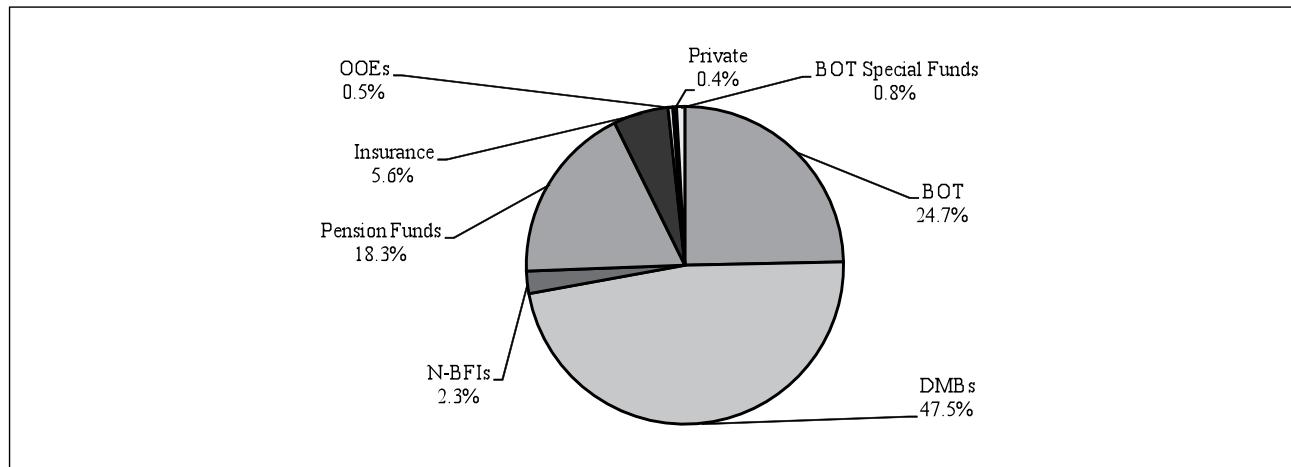
	Sep-10	Share (%)	Jun-11	Share (%)	Sep-11	<i>Billion of TZS</i> Share (%)
<b>Government Securities</b>	<b>3,037.7</b>	<b>99.7</b>	<b>3,726.2</b>	<b>99.8</b>	<b>3,965.1</b>	<b>99.8</b>
Treasury Bills	401.6	13.2	586.3	15.7	763.2	19.2
Government Stocks	257.9	8.5	257.1	6.9	257.1	6.5
Government Bonds	2,378.1	78.1	2,882.8	77.2	2,944.8	74.1
Tax Certificates	0.1	0.0	0.1	0.0	0.1	0.0
<b>Other Gov't Debt</b>	<b>8.3</b>	<b>0.3</b>	<b>8.3</b>	<b>0.2</b>	<b>8.3</b>	<b>0.2</b>
Mabibo Hostel	8.2	0.3	8.2	0.2	8.2	0.2
Others	0.0	0.0	0.0	0.0	0.0	0.0
<b>Total Domestic Debt</b>	<b>3,046.0</b>	<b>100.0</b>	<b>3,734.5</b>	<b>100.0</b>	<b>3,973.4</b>	<b>100.0</b>
<b>Interest Arrears</b>	<b>0.1</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Total Domestic Debt Stock</b>	<b>3,046.1</b>	<b>100.0</b>	<b>3,734.5</b>	<b>100.0</b>	<b>3,973.4</b>	<b>100.0</b>

Source: Ministry of Finance and Bank of Tanzania

Profile of domestic debt by holder category indicates that commercial banks remained the leading investors in government debt, holding 47.5 percent of

the domestic debt stock followed by the Bank of Tanzania. The holding by other entities was as shown in the **Chart 3.3.**

**Chart 3.3: Domestic Debt by Holder**



**Note:** OOEs = State or public enterprises like Capital Market Authority, TTCL etc

N-BFIs = Financial Institutions which deal with deposit and lending of money but do not have Current Account services

DMBs = Commercial Banks that practice fully banking operations

New domestic debt issued during the review period amounted to TZS 236.7 billion, out of which, TZS 140.4 billion were Treasury bills and TZS 96.3 billion Treasury bonds. Domestic debt that fell

due for repayment was TZS 296.8 billion, out of which interest amounting to TZS 67.2 billion was paid out of government resources, while principal amounting to TZS 229.6 billion was rolled over.

## 4.0 EXTERNAL SECTOR DEVELOPMENTS

### Current Account

During the quarter ending September 2011, the current account recorded a deficit of USD 1,514.6 million, up from a deficit of USD 1,210.5 million recorded in the preceding quarter (**Table 4.1**).

The deterioration was driven by a rise in imports of goods and services that outweighed the increase in exports and decline in official current transfers.

**Table 4.1: Current Account Balance**

Item	<i>Millions of USD</i>			
	Quarter Ending			% Change
	2010	2011 <sup>P</sup>	Sep	
<b>Goods Account (Net)</b>				
Exports f.o.b.	1,004.5	985.4	1,106.3	12.3
Imports f.o.b.	1,797.0	2,311.2	2,710.2	17.3
<b>Services Account (Net)</b>	<b>142.7</b>	<b>44.1</b>	<b>127.1</b>	<b>187.9</b>
Receipts	600.4	515.6	702.9	36.3
Payments	457.7	471.4	575.9	22.2
<b>Goods and Services (Net)</b>	<b>-649.8</b>	<b>-1,281.6</b>	<b>-1,476.8</b>	<b>15.2</b>
Exports of Goods and Services	1,604.9	1,501.0	1,809.2	20.5
Imports of Goods and Services	2,254.7	2,782.6	3,286.0	18.1
<b>Income Account (Net)</b>	<b>-16.0</b>	<b>-2.7</b>	<b>-40.1</b>	...
Receipts	41.0	50.0	34.7	-30.6
Payments	57.0	52.7	74.8	42.0
<b>Current transfers (Net)</b>	<b>163.1</b>	<b>73.8</b>	<b>2.3</b>	<b>-96.9</b>
Inflows	185.5	94.6	26.8	-71.7
<i>o/w Official transfers</i>	159.0	69.3	1.5	-97.8
Outflows	22.4	20.8	24.5	17.7
<b>Current Account Balance</b>	<b>-502.8</b>	<b>-1,210.5</b>	<b>-1,514.6</b>	<b>25.1</b>

**Source:** Bank of Tanzania

**Notes:** P = Provisional data

... implies very large number

### Exports

Export of goods amounted to USD 1,106.3 million compared with USD 985.4 million exported during the quarter ending June 2011, largely due to increase in non-traditional exports particularly gold and goods under “other exports” category (**Table 4.2**). Performance in gold exports was due to a rise in gold prices in the world market and increase in export volume.

In contrast, traditional exports recorded a slight decline to USD 79.0 million on account of decrease in volume and unit prices of almost all commodities except cloves. The decline in volume of traditional crops was largely seasonal.

**Table 4.2: Exports by Type of Commodity**

Commodity	Quarter Ending			% Change	
	2010		2011 <sup>P</sup>		
	Sep	Jun			
<b>Traditional Commodities</b>	<b>106.9</b>	<b>79.7</b>	<b>79.0</b>	<b>-0.8</b>	
<b>Non-Traditional Exports</b>	<b>897.6</b>	<b>905.8</b>	<b>1,027.3</b>	<b>13.4</b>	
<b>Minerals</b>	<b>398.2</b>	<b>517.2</b>	<b>653.3</b>	<b>26.3</b>	
Gold	384.5	499.5	636.1	27.4	
Diamond	2.5	4.7	0.2	-96.5	
Other minerals	11.3	13.0	17.0	30.1	
<b>Manufactured Goods</b>	<b>310.5</b>	<b>242.2</b>	<b>206.2</b>	<b>-14.9</b>	
Cotton Yarn	2.2	0.5	0.5	-13.4	
Manufactured Coffee	0.1	0.2	0.3	71.2	
Manufactured Tobacco	3.4	4.5	4.7	6.0	
Sisal Products (Yarn & Twine)	2.6	2.5	5.1	109.4	
Other manufactured Goods	302.2	234.6	195.6	-16.6	
<b>Fish and Fish Products</b>	<b>31.8</b>	<b>36.3</b>	<b>30.2</b>	<b>-16.6</b>	
<b>Horticultural products</b>	<b>5.7</b>	<b>11.2</b>	<b>7.0</b>	<b>-38.1</b>	
<b>Others Exports</b>	<b>107.4</b>	<b>76.2</b>	<b>128.3</b>	<b>68.3</b>	
<b>Re-exports</b>	<b>44.0</b>	<b>22.6</b>	<b>2.3</b>	<b>-89.7</b>	
<b>GRAND TOTAL</b>	<b>1,004.5</b>	<b>985.4</b>	<b>1,106.3</b>	<b>12.3</b>	

**Source:** Bank of Tanzania and Tanzania Revenue Authority

**Note:** P = Provisional

## Imports

During the period under review, goods import amounted to USD 2,710.2 million compared with USD 2,311.2 million recorded in the previous quarter (**Table 4.3**). Intermediate goods accounted for 46.7 percent of the imports mostly contributed by the increase in the importation of oil, fertilizers and industrial raw materials.

The surge in oil import bill was explained by persistent increase in oil prices in the world market coupled with higher domestic demand for oil, particularly for power generation. Imported fertilizers increased by two-fold to 129,900 tons, up from 65,500 tons recorded in the previous quarter, and the increase was in line with the preparations for the forthcoming farming season for most crops.

**Table 4.3: Goods Imports**

Millions of USD

Import Category	Quarter Ending			% Change
	2010		2011 <sup>P</sup>	
	Sep	Jun	Sep	
<b>CAPITAL GOODS</b>	<b>704.9</b>	<b>865.2</b>	<b>903.9</b>	<b>4.5</b>
Transport Equipment	244.1	259.1	268.3	3.6
Building and Construction Equipment	180.0	213.7	188.7	-11.7
Machinery	280.8	392.4	446.9	13.9
<b>INTERMEDIATE GOODS</b>	<b>631.5</b>	<b>987.3</b>	<b>1,265.6</b>	<b>28.2</b>
Oil imports	429.1	789.0	1,007.3	27.7
Fertilizers	55.6	27.4	74.2	170.8
Industrial Raw materials	146.7	170.9	184.0	7.6
<b>CONSUMER GOODS</b>	<b>460.6</b>	<b>458.7</b>	<b>540.7</b>	<b>17.9</b>
Food and foodstuff	115.3	127.4	136.4	7.0
All other consumer goods	345.3	331.2	404.3	22.1
<b>GRAND TOTAL (F.O.B)</b>	<b>1,797.0</b>	<b>2,311.2</b>	<b>2,710.2</b>	<b>17.3</b>

Source: Bank of Tanzania and Tanzania Revenue Authority

Note: Oil imports refers to refined petroleum products

P = Provisional data

## Services and Income Account

Services account registered a surplus of USD 127.1 million compared with a surplus of USD 44.1 million recorded in the previous quarter, occasioned by the increase in services receipts from, among others, travel (**Table 4.4**).

Travel receipts amounted to USD 702.9 million compared with 515.6 million recorded in the previous quarter, the increase of which was explained by seasonality factors.

**Table 4.4: Services and Income Account**

Millions of USD

Item	Quarter Ending			% Change	
	2010		2011 <sup>P</sup>		
	Sep	Jun	Sep		
<b>A. Services Account</b>	<b>Net</b>	<b>54.0</b>	<b>44.1</b>	<b>127.1</b>	<b>187.9</b>
	Receipt	600.4	515.6	702.9	36.3
	Payment	457.7	471.4	575.9	22.2
<b>B. Income Account</b>	<b>Net</b>	<b>-11.4</b>	<b>-2.7</b>	<b>-40.1</b>	<b>1379.5</b>
	Receipt	41.0	50.0	34.7	-30.6
	Payment	57.0	52.7	74.8	42.0
	<i>o/w interest Payment</i>	13.8	16.3	15.5	-4.8

Source: Commercial banks and Bank of Tanzania

Note: P = Provisional data

## World Commodity Prices

During the quarter ending September 2011, world market prices of agricultural and non agricultural commodities showed mixed developments (**Table 4.5**). Prices of **coffee**, **cotton**, **crude oil** and **white petroleum products** declined while those of **tea** (Mombasa Auction), **sisal**, **cloves** and gold increased. The drop in prices of coffee was largely attributed to excess supply following improvement in weather condition in Brazil and Vietnam. Likewise, the decline in the price of **cotton** was largely on expectation of bumper harvest from China and India coupled with weak demand from textile manufactures. Prices of **crude oil** (Average, Dubai f.o.b) and white

petroleum products declined slightly largely due to the rise in oil inventories in the United States and slowdown in global economic performance.

The price of cloves increased significantly as a result of strong demand for cloves coupled with acute shortage of cloves in the world market following outbreak of a **clove** disease. Meanwhile, the rise in the price of tea (Mombasa Auction) was partly attributed to the increase in demand for tea in the European and Middle East countries. The price of sisal went up largely on account of strong global demand for **sisal**. The price of **gold** went up as investors perceive gold to be a safe investment amid global economic slowdown.

**Table 4.5: World Commodity Prices**

Commodity	Units	Quarter Ending			Millions of USD	
		Sep-10	Jun-11	Sep-11	Jun-11 to Sep-11	Sep-10 to Sep-11
Robusta Coffee	USD/kg	1.83	2.63	2.43	-7.43	32.84
Arabica Coffee	USD/kg	4.69	6.37	5.98	-6.10	27.44
Tea (Average price)	USD/kg	2.95	3.00	3.00	0.10	1.69
Tea (Mombasa Auction)	USD/kg	2.43	2.66	2.75	3.38	13.29
Cotton, "A Index"	USD/kg	2.05	3.87	2.59	-32.92	26.54
Sisal (UG)	USD/metricton	916.67	1,366.67	1,500.00	9.76	63.64
Cloves	USD/metricton	4,844.17	8,541.67	12,782.00	49.64	163.86
Crude oil*	USD/barrel	75.51	110.05	103.07	-6.34	36.50
Crude oil**	USD/barrel	74.04	110.56	107.01	-3.21	44.53
White products***	USD/ton	656.54	1,021.18	993.00	-2.76	51.25
Jet/Kerosine	USD/ton	679.81	1,018.99	1,003.71	-1.50	47.65
Premium Gasoline	USD/ton	688.94	1,064.24	1,019.75	-4.18	48.02
Heat Oil	USD/ton	600.88	980.32	955.53	-2.53	59.02
Gold	USD/troyounce	1,227.00	1,507.00	1,700.00	12.81	38.55

**Source:** <http://www.Worldbank.org/Prospects>, World Bank Public Ledger, Bloomberg

**Note:**\* Average of U.K. Brent, Dubai and West Texas Intl

\*\* f. o. b. Dubai

\*\*\* Average of Premium gasoline, Gas oil and Jet/Kerosene, f. o. b. West Mediterranean

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## 5.0 THE ZANZIBAR ECONOMY

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### Procurement of Major Export Crops

Procurement of export crops declined during the quarter ending September 2011 compared with the level recorded in the corresponding quarter in 2010 on account of slip in cloves procurement. Procurement of cloves declined, mainly on account of cyclical nature of the crop.

Meanwhile, the government increased producer price for grade one cloves to TZS 15,000 per kg following increased world market prices, up from TZS 3,500 per kg paid in the corresponding quarter in 2010. Seaweed procurement increased to 2,740 tons from 2,530 tons (**Table 5.1**).

**Table 5.1: Zanzibar - Procurement of Major Export Crops**

Crop	2006	2007	2008	2009	2010 <sup>P</sup>	Tons		
						Jul-Sep 2010	2011 <sup>P</sup>	% Change
Cloves	3,156.7	1,085.6	4,007.0	3,536.0	2,129.0	1,921.2	1,054.9	-45.1
Clove Stems	128.8	226.5	345.4	445.0	317.0	0.0	0.0	-
Seaweed	7,543.1	8,485.0	11,177.0	10,248.0	12,516.0	2,530.0	2,740.0	8.3
<b>Total</b>	<b>10,828.6</b>	<b>9,797.1</b>	<b>15,529.4</b>	<b>14,229.0</b>	<b>14,962.0</b>	<b>4,451.2</b>	<b>3,794.9</b>	<b>-14.7</b>

Source: Office of Chief Government Statistician (OCGS)

Notes:P = Provisional data

### Manufacturing Activity

During the quarter under review, production of manufacturing products increased with the exception of stem oil and super shine audio/video whose production declined on account of lack of

raw materials and increased competition from imported manufactured items, respectively (**Table 5.2**). The increase in industrial products was attributed to increased demand.

**Table 5.2: Zanzibar - Production of Selected Manufactured Commodities**

Commodity	Unit	Jul - Sep		
		2010	2011P	% change
Breads	No. "000"	27,564	27,610	0.2
Soft drinks	Litres "000"	1,318	1,350	2.4
Minerals Water	Litres "000"	2,265	2,273	0.4
Juice	Litres	47,900	80,400	67.8
Super Shine Audio	Cartons	8,585	3,920	-54.3
Super Shine Video	Cartons	1,121	541	-51.7
CD	Pcs	33,250	75,000	125.6
Dish Dash Fashion (Clothes)	Pcs	1,569	1,570	0.1
Gold (Jewellers)	grams	132	135	2.3
Steam Oil	Kgs	2,965	2,103	-29.1

**Source:** Office of Chief Government Statistician (OCGS)

**Note:** P = Provisional

## Inflation Developments

During the quarter ending September 2011, average headline inflation increased to 16.1 percent, from 14.5 percent recorded in the preceding quarter, largely due to a rise in prices of basic imported food items and petroleum products.

Average food inflation increased to 20.7 percent from 19.4 percent registered in the previous quarter due to increase in prices of imported rice, wheat and sugar. Similarly, average non-food inflation rate accelerated to 10.5 percent from 8.7 percent, mainly on account of increase in prices of petroleum products (**Table 5.3**).

**Table 5.3: Zanzibar Quarterly Average CPI Inflation**

Base: Dec.2005

Sub-Group	Weight (%)							
		2010				2011		
		Mar	Jun	Sep	Dec	Mar	Jun	Sep
<b>Food</b>	<b>57.4</b>	<b>8.0</b>	<b>5.3</b>	<b>6.9</b>	<b>4.3</b>	<b>11.2</b>	<b>19.4</b>	<b>20.7</b>
<b>Non-Food</b>	<b>42.6</b>	<b>4.4</b>	<b>6.3</b>	<b>7.8</b>	<b>7.1</b>	<b>6.8</b>	<b>8.7</b>	<b>10.5</b>
Alcoholic beverages, tobacco & narcotics	0.6	26.1	26.9	32.7	23.6	12.6	18.2	5.1
Clothing and footwear	6.2	5.0	5.0	5.4	6.8	7.7	10.1	15.6
Housing, water, electricity, gas and other fuels	15.6	2.7	4.7	6.2	4.8	5.7	8.4	9.5
Furnishing, household equipment and routine household maintenance	5.3	3.6	3.1	3.6	4.7	6.3	8.3	13.1
Health	2.1	10.2	10.9	10.1	17.5	21.5	19.8	23.9
Transport	3.4	-4.5	6.3	8.5	7.7	9.1	12.9	14.0
Communication	2.4	0.0	0.0	0.0	0.5	1.6	1.6	1.6
Recreation and culture	0.4	4.5	5.0	6.2	7.5	6.4	5.7	10.7
Education	1.1	13.9	12.6	12.6	12.6	5.5	5.5	5.5
Restaurants and hotels	3.1	11.7	16.6	22.3	16.6	11.6	10.1	8.7
Miscellaneous goods & services	2.4	8.0	3.4	3.9	1.3	-11.9	-9.8	-8.4
<b>Headline/Overall</b>	<b>100.0</b>	<b>6.4</b>	<b>5.6</b>	<b>7.0</b>	<b>5.3</b>	<b>9.1</b>	<b>14.5</b>	<b>16.1</b>

Source: Office of Chief Government Statistician (OCGS)

## Budgetary Operations

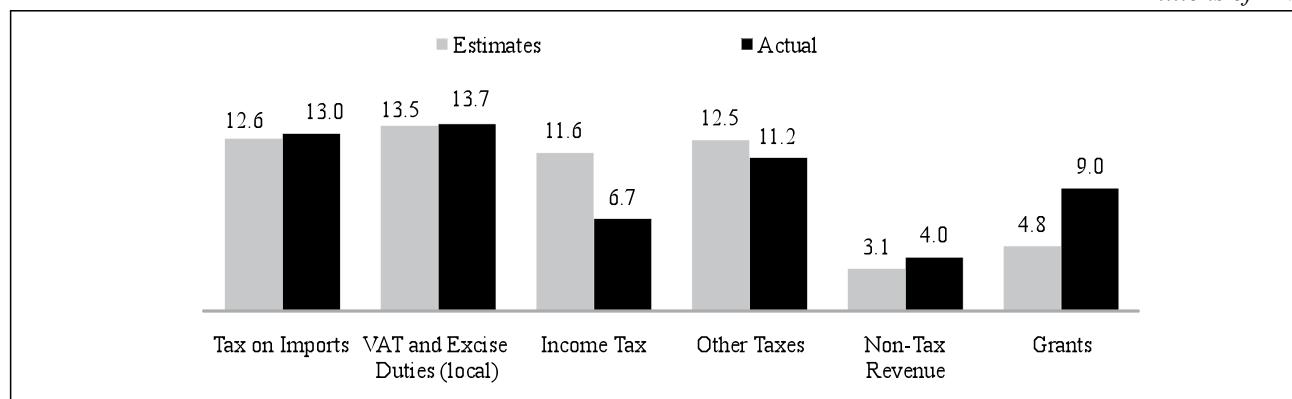
During the quarter ending September 2011, government **budgetary operations registered** a deficit after grants of TZS 37.6 billion on cheques issued basis and TZS 32.6 billion after adjustment to cash.

**Total government resources** amounted to TZS 57.6 billion, out of which, TZS 48.6 billion or 84.4 percent was sourced domestically and TZS 9.0 billion was

grants. Domestic revenue was below the target of TZS 53.4 billion, mainly due to lower than expected collection of PAYE and Skill Development Levy (SDL). Conversely, disbursed grants were above the estimate on account of increased donor fund inflows for projects. **Charts 5.1 and 5.2** summarize revenue collections by sources.

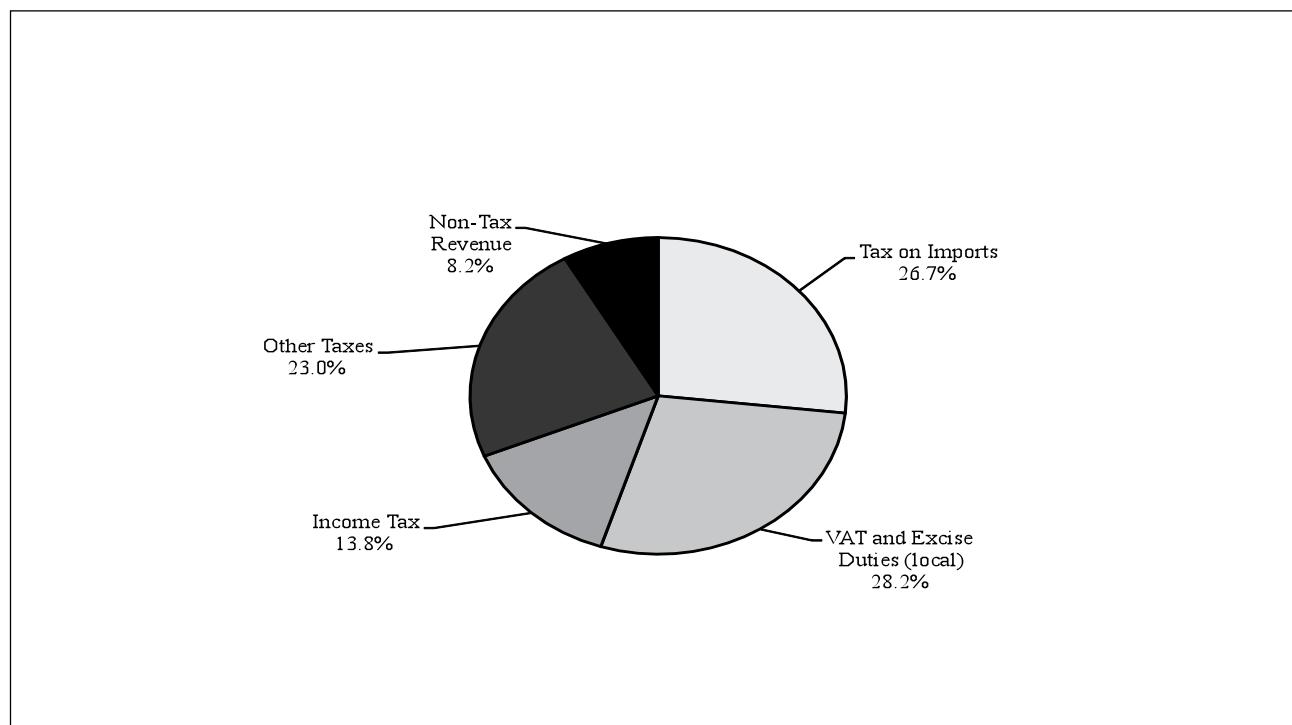
**Chart 5.1: Zanzibar Government Revenue by Sources; July - September 2011**

*Billions of TZS*



**Source:** President's Office Finance, Economy and Development Planning (POFEDP), Zanzibar

**Chart 5.2: Government Revenue by Sources - Percentage Shares July - September 2011.**



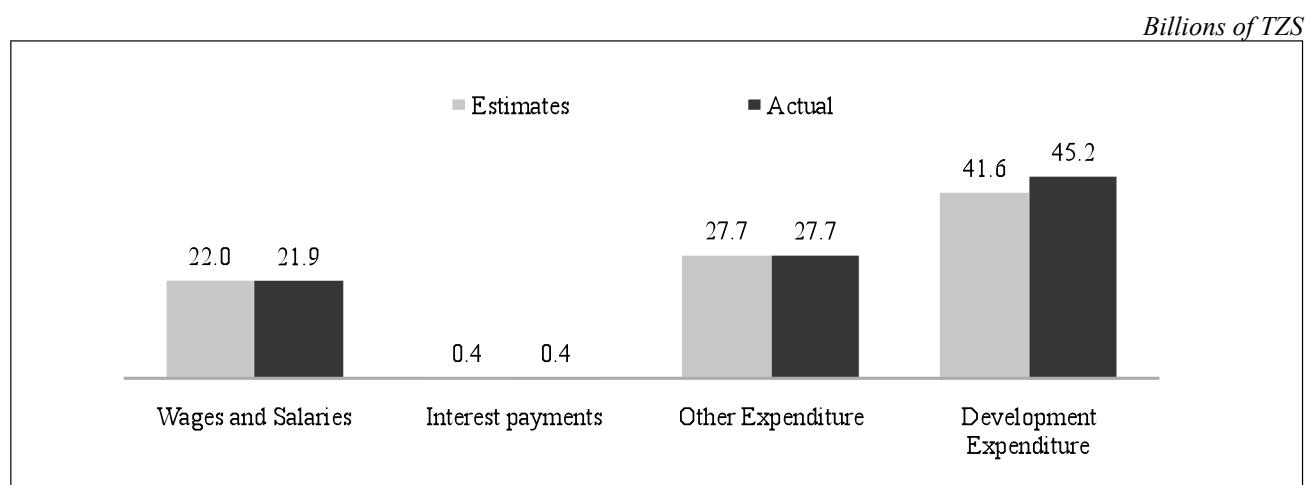
**Source:** President's Office Finance, Economy and Development Planning (POFEDP), Zanzibar

## Expenditure Developments

Meanwhile, total government expenditure amounted to TZS 95.3 billion, being 3.8 percent above the estimate. The higher than expected government expenditure was largely explained by the increase in development partners fund inflows. Recurrent expenditure amounted to

TZS 50.0 billion against the estimate of TZS 50.1 billion, whereas development expenditure was TZS 45.2 billion above the estimate of TZS 41.6 billion and accounted for 47.5 percent of total expenditure. Expenditure performance by components is as shown in **Chart 5.3**.

**Chart 5.3: Government Expenditure by Component; July - September 2011**



**Source:** President's Office Finance, Economy and Development Planning (POFEDP), Zanzibar.

## Debt Developments

Zanzibar total debt stock as at the end of September 2011, increased to USD 109.1 million compared with USD 108.5 million recorded at the end of June 2011. Total external debt amounted to USD 85.5 million or 78.6 percent of the total debt stock, while domestic debt was USD 23.7 million.

## Domestic Debt

The stock of domestic debt amounted to TZS 38.7 billion, up from TZS 36.3 billion registered at the end of June 2011, mainly due to increase in suppliers claims. Table 5.4 depicts the profile of domestic debt by creditor categories.

**Table 5.4: Zanzibar Domestic Debt by Creditor**

Creditor	Quarter Ending			% of Total Sep-11	%Change	
	2010		2011		Jun-11 to Sep-11	Sep-10 to Sep-11
	Sep	Jun	Sep			
Union Government (URT)	13,604.0	0.0	0.0	0.0	0.0	-100.0
Zanzibar Port Corporation	3,939.0	3,939.0	3,939.0	10.2	0.0	0.0
Zanzibar Social Security Fund	2,000.0	0.0	0.0	0.0		
Government Suppliers	1,400.1	1,284.8	1,813.1	4.7	41.1	29.5
Gratuity Claims	2,975.2	3,166.1	2,909.8	7.5	-8.1	-2.2
Others*	30,626.8	27,955.5	29,995.0	77.6	7.3	-2.1
<b>Total</b>	<b>54,545.1</b>	<b>36,345.3</b>	<b>38,657.0</b>	<b>100.0</b>	<b>6.4</b>	<b>-29.1</b>

**Source:** Ministry of Finance and Economic Affairs, Zanzibar

**Note:** Other Instruments\* = mainly government suppliers and gratuity claims

Meanwhile, the profile of domestic debt by instrument category reveals that Treasury bonds accounted for the

largest share, followed by Treasury bills and Government suppliers and gratuity claims (**Table 5.5**).

**Table 5.5: Zanzibar Domestic Debt by Instruments**

Instrument	Quarter Ending			% of Total Sep-11	Millions of TZS	
	2010		2011		Jun-11 to Sep-11	Sep-10 to Sep-11
	Sep	Jun	Sep			
Government loans	16,891.9	3,287.9	3,287.9	8.5	0.0	-80.5
Government stocks	2,654.2	654.2	654.2	1.7	0.0	-75.4
Treasury bills	6,500.0	6,500.0	7,118.7	18.4	9.5	9.5
Treasury bonds	25,452.5	21,452.5	22,873.3	59.2	6.6	-10.1
Other Instruments*	3,046.5	4,450.8	4,722.9	12.2	6.1	55.0
<b>Total</b>	<b>54,545.1</b>	<b>36,345.3</b>	<b>38,657.0</b>	<b>100.0</b>	<b>6.4</b>	<b>-29.1</b>

Source: Ministry of Finance and Economic Affairs, Zanzibar

Note: Other Instruments\* = mainly government suppliers and gratuity claims

Classification of domestic debt by maturity reveals that debt maturing between 2 and 5 years amounted to TZS 22.8 billion, or 59.2 percent of the total domestic debt, while debt maturing less than a year was TZS 7.1 billion or

18.4 percent of the total domestic debt. Debt with “undetermined maturity” (predominantly gratuity and suppliers’ claims) amounted to TZS 8.7 billion equivalent to 22.4 percent of domestic debt stock (**Table 5.6**).

**Table 5.6: Zanzibar Domestic Debt by Maturity**

Period	Quarter Ending			% of Total Sep-11	Millions of TZS	
	2010		2011		Jun-11 to Sep-11	Sep-10 to Sep-11
	Sep	Jun	Sep			
Less than 1 year	19,178.5	18,178.5	7,118.7	18.4	-60.8	-62.9
2-5 Years	14,774.0	14,774.0	22,873.3	59.2	54.8	54.8
Undetermined	20,592.6	3,392.8	8,665.0	22.4	155.4	-57.9
<b>Total</b>	<b>54,545.1</b>	<b>36,345.3</b>	<b>38,657.0</b>	<b>100.0</b>	<b>6.4</b>	<b>-29.1</b>

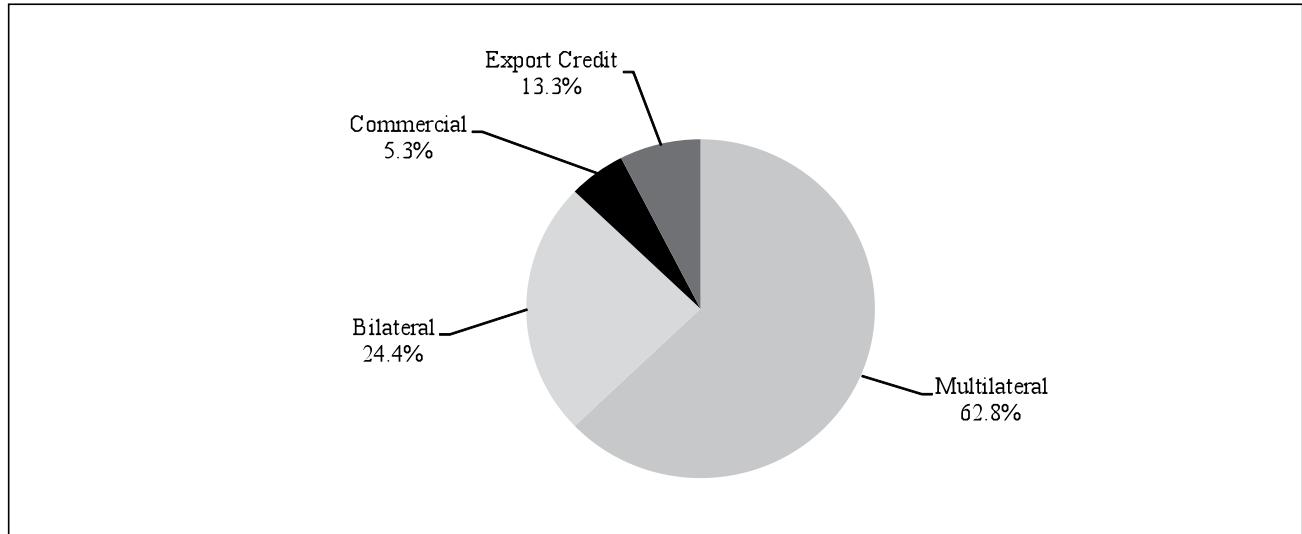
Source: Ministry of Finance and Economic Affairs, Zanzibar

## External Debt

As at the end of September 2011, Zanzibar total external debt stock stood at USD 85.5 million compared with USD 79.4 million recorded at the end of June 2011. Debt guaranteed by the Union Government amounted to USD 73.7

million or 86.2 percent of external debt, and the remaining balance was non-guaranteed debt. Debt due to multilateral creditors was dominant followed by bilateral, export credit and commercial creditors (**Chart 5.4**).

**Chart 5.4: External Debt by Creditors as at End-September 2011**



**Source:** Ministry of Finance and Economic Affairs, Zanzibar.

In terms of maturity, external debt maturing beyond 20 years was dominant

while debt maturing between 10 and 20 years was the least (**Table 5.7**).

**Table 5.7: Zanzibar External Debt – by Maturity**

Period	Quarter Ending			% of Total Sep-11	Millions of USD	
	2010		2011		Jun-11 to Sep-11	Sep-10 to Sep-11
	Sep	Jun	Sep			
5-10 Years	13.7	31.8	31.8	37.2	0.0	131.8
10-20 Years	4.6	4.9	4.9	5.7	0.0	5.2
>20 Years	29.9	42.7	48.8	57.1	14.2	63.1
<b>Total</b>	<b>48.3</b>	<b>79.4</b>	<b>85.5</b>	<b>100.0</b>	<b>7.7</b>	<b>77.1</b>

**Source:** Ministry of Finance and Economic Affairs, Zanzibar.

Social welfare and education sectors were the highest recipients of the externally borrowed funds, accounting for 42.7 percent of total disbursement, followed

by transport and telecommunications sectors which held 42.1 percent, while energy sector was the lowest recipient (**Table 5.8**).

**Table 5.8: Zanzibar External Debt by Use of Funds as at end-September 2011**

Sector	Amount	% of Total Disbursement
Energy	0.4	0.4
Agriculture	1.3	1.5
Industries	0.5	0.6
Transport and telecomm.	36.0	42.1
Social welfare and education	36.5	42.7
Finance and Insurance	4.9	5.7
Others	6.0	7.0
<b>Total</b>	<b>85.5</b>	<b>100.0</b>

**Source:** Bank of Tanzania and Tanzania Revenue Authority

**Note:** P = Provisional

## External Sector Developments

### Current Account

Zanzibar current account balance for the quarter ending September 2011, registered a surplus of USD 13.4 million, compared to a deficit of USD 5.3 million

recorded in the previous quarter. The improvement was mainly on account of a rise in exports of goods and services (**Table 5.9**).

**Table 5.9: Zanzibar Current Account**

Item	Quarter Ending					% Change	
	2010		2011 <sup>P</sup>			Jun-11 to Sep-11	Sep-10 to Sep-11
	Sep	Dec	Mar	Jun	Sep		
<b>Goods Account (net)</b>	<b>-17.5</b>	<b>-18.8</b>	<b>-24.0</b>	<b>-28.6</b>	<b>-17.4</b>	<b>-39.2</b>	<b>-0.6</b>
Exports	8.4	2.8	1.7	2.3	19.2	...	128.6
Imports (fob)	25.9	21.7	25.8	31.0	36.6	18.1	41.3
<b>Services Account (net)</b>	<b>18.9</b>	<b>8.9</b>	<b>11.3</b>	<b>16.0</b>	<b>26.3</b>	<b>64.4</b>	<b>39.2</b>
Receipts	30.4	23.5	28.2	29.3	63.9	118.1	110.2
Payments	11.5	14.6	16.9	13.3	37.6	182.7	227.0
<b>Goods and Services (net)</b>	<b>1.5</b>	<b>-9.9</b>	<b>-12.7</b>	<b>-12.7</b>	<b>8.9</b>	<b>170.5</b>	...
Exports of Goods and Services	38.9	26.3	29.9	31.6	83.1	163.0	113.8
Imports of Goods and Services	37.4	36.3	42.7	44.3	74.2	67.5	98.4
<b>Income Account (net)</b>	<b>0.5</b>	<b>-0.6</b>	<b>-0.3</b>	<b>0.6</b>	<b>-1.2</b>	-300.0	340.0
Receipts	0.7	0.1	0.4	0.7	0.3	-57.1	-57.1
Payments	0.2	0.7	0.6	0.1	1.5	...	...
<b>Current Transfers (net)</b>	<b>15.4</b>	<b>16.3</b>	<b>6.1</b>	<b>6.7</b>	<b>5.7</b>	<b>-14.9</b>	<b>-63.0</b>
Donor Inflows	15.4	16.3	6.1	6.7	5.7	-14.9	-63.0
Outflows	0.0	0.0	0.0	0.0	0.0		
<b>Current Account Balance</b>	<b>17.4</b>	<b>5.8</b>	<b>-6.9</b>	<b>-5.3</b>	<b>13.4</b>	<b>352.8</b>	<b>-23.0</b>

**Source:** Tanzania Revenue Authority

**Note:** Volume in '000 Tons; Value in millions of USD; Unit price in USD/Ton

P = Provisional data

## Exports

Export of goods and services increased to USD 83.1 million, from USD 44.3 million recorded during the quarter ending June 2011 on account of higher receipts from clove exports and tourism related activities. Cloves export proceeds

rose on the back of increased world market prices. Similarly, exports of sea-weed, manufactured goods<sup>2</sup> and other exports (Zanzibar souvenirs) went up when compared with export levels recorded in the preceding quarter (**Table 5.10**).

**Table 5.10: Zanzibar Exports by Type of Commodity**

Commodity	Quarter Ending					% of Total Sep- 11	Millions of USD % Change		
	2010		2011 <sup>P</sup>				Jun-11 to Sep-11	Sep-10 to Sep-11	
	Sep	Dec	Mar	Jun	Sep				
<b>Traditional Exports:</b>									
Cloves									
Value	6.3	0.6	0.4	0.2	12.0	62.5	...	90.8	
Volume	1.8	0.2	0.1	0.0	1.0		...	-43.7	
Unit Price	3,543.7	3,600.0	4,484.2	5,629.2	12,000.0		113.2	238.6	
<b>Sub-Total</b>	<b>6.3</b>	<b>0.6</b>	<b>0.4</b>	<b>0.2</b>	<b>12.0</b>	<b>62.5</b>	<b>...</b>	<b>90.8</b>	
<b>Non-Traditional Exports:</b>									
Seaweeds									
Value	0.5	0.7	0.4	0.7	1.0	5.4	53.3	...	
Volume	2.1	2.5	1.6	2.0	3.0		49.5	41.7	
Unit Price	234.8	262.8	252.2	335.0	343.3		2.5	46.2	
Manufactured Goods	0.9	0.8	0.3	0.5	2.9	15.1	...	...	
Fish and Fish Produce	0.0	0.1	0.1	0.0	0.1	0.4	...	...	
Others Exports	0.7	0.7	0.5	0.8	3.2	16.5	...	...	
<b>Sub Total</b>	<b>2.1</b>	<b>2.3</b>	<b>1.3</b>	<b>2.1</b>	<b>7.2</b>	<b>37.5</b>	<b>...</b>	<b>...</b>	
<b>Grand Total</b>	<b>8.4</b>	<b>2.8</b>	<b>1.7</b>	<b>2.3</b>	<b>19.2</b>	<b>100.0</b>	<b>...</b>	<b>...</b>	

**Source:** Tanzania Revenue Authority

**Note:** Volume in ‘000 Tons; Value in millions of USD; Unit price in USD/Ton

P = Provisional data

... implies large number

## Imports

During the period under review, imported goods and services rose by 67.5 percent to USD 74.2 million, from USD 44.3 million recorded in the quarter ending June 2011. Merchandise imports increased from USD 31.0 million to USD 36.6 million, equivalent to 49.3 percent of total imports while service

payments increased to USD 37.6 million, from USD 13.3 million reported in the previous quarter, and accounted for 50.7 percent of the total imports. The increase in merchandize imports emanated from a surge in imports of capital and intermediate goods (**Table 5.11**).

<sup>2</sup>Mainly essential stem oil and rubber

**Table 5.11: Zanzibar - Goods Import (c.i.f) by Major Categories**

Import Category	Quarter Ending					% of Total Sep-11	Millions of USD		
	2010		2011 <sup>P</sup>				Jun-11 to Sep-11	Sep-10 to Sep-11	
	Sep	Dec	Mar	Jun	Sep				
<b>Capital Goods</b>	<b>16.1</b>	<b>7.8</b>	<b>7.1</b>	<b>11.1</b>	<b>15.4</b>	<b>38.3</b>	<b>38.7</b>	<b>-4.3</b>	
Transport Equipments	4.8	3.9	2.9	4.1	6.9	17.1	68.3	43.8	
Building and Constructions	1.7	1.7	2.2	3.7	2.7	6.8	-27.0	58.8	
Machinery	9.6	2.3	2.0	3.4	5.8	14.4	70.6	-39.6	
<b>Intermediate Goods</b>	<b>9.4</b>	<b>11.5</b>	<b>16.3</b>	<b>16.7</b>	<b>18.9</b>	<b>46.9</b>	<b>13.2</b>	...	
Oil imports	8.5	10.1	15.9	16.2	17.1	42.6	5.6	...	
Industrial raw materials	0.9	1.4	0.4	0.5	1.7	4.3	240.0	88.9	
<b>Consumer Goods</b>	<b>2.9</b>	<b>4.6</b>	<b>4.9</b>	<b>6.2</b>	<b>6.0</b>	<b>14.8</b>	<b>-3.2</b>	...	
Food and food stuffs	1.1	1.4	2.3	2.4	2.2	5.4	-8.3	100.0	
All other consumer goods	1.8	3.2	2.6	3.8	3.8	9.4	0.0	...	
<b>Grand Total (c.i.f.)</b>	<b>28.4</b>	<b>23.8</b>	<b>28.3</b>	<b>34.0</b>	<b>40.2</b>	<b>100.0</b>	<b>18.2</b>	<b>41.5</b>	
<b>Grand Total (f.o.b.)</b>	<b>25.9</b>	<b>21.7</b>	<b>25.8</b>	<b>31.0</b>	<b>36.6</b>		<b>18.1</b>	<b>41.3</b>	

**Source:** Tanzania Revenue Authority

**Note:** P = provisional data

... = Implies large number

## Services and Income Account

During the review period, the services account registered a surplus of USD 26.3 million, compared with a surplus of USD 16.0 million recorded in the quarter

ending June 2011, mainly driven by an increase in foreign receipts from tourism activities (**Table 5.12**).

**Table 5.12: Zanzibar Service and Income Account**

Item		Quarter Ending					Millions of USD	
		2010		2011 <sup>P</sup>			Jun-11 to Sep-11	Sep-10 to Sep-11
		Sep	Dec	Mar	Jun	Sep		
<b>A. Services Account</b>	<b>Net</b>	<b>18.9</b>	<b>8.9</b>	<b>11.3</b>	<b>16.0</b>	<b>26.3</b>	<b>64.6</b>	<b>39.0</b>
	Receipt	30.4	23.5	28.2	29.3	63.9	...	...
	Payment	11.5	14.6	16.9	13.3	37.6	...	...
<b>B. Income Account</b>	<b>Net</b>	<b>0.5</b>	<b>-0.6</b>	<b>-0.3</b>	<b>0.6</b>	<b>-1.2</b>	...	...
	Receipt	0.7	0.1	0.4	0.7	0.3	-55.7	-53.4
	Payment	0.2	0.7	0.6	0.1	1.5	...	...

**Source:** Commercial Banks, Non-Banks Financial Institutions and Bank of Tanzania

**Note:** P = Provisional data

... = Implies large number

## 6.0 ECONOMIC DEVELOPMENTS IN EAC AND SADC

During the quarter ending September 2011, the East African region recorded an average inflation rate of 14.3 percent, up from 10.3 percent recorded in the preceding quarter, largely on account of increase in the prices of food, energy,

fuel and utilities (**Table 6.1**). With the exception of Rwanda, other EAC partner states recorded double digit inflation rates, with Uganda recording the highest rate.

**Table 6.1: EAC and SADC Countries Inflation Rates**

Country	2010				2011			<i>Percent</i>
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	
Tanzania	9.8	8.2	5.8	5.1	7.3	9.7	14.7	
Kenya	4.6	3.7	3.3	3.8	7.1	13.2	16.5	
Uganda	8.2	4.9	1.7	1.6	7.5	15.3	22.8	
Burundi	5.6	8.6	7.3	5.5	5.2	8.2	10.6	
Rwanda	3.0	4.0	2.1	0.2	2.6	5.1	7.1	
Angola	13.8	13.8	14.3	15.8	15.0	15.0	13.1	
Botswana	6.1	7.5	6.9	7.3	8.3	8.1	8.4	
DRC	n.a	n.a	n.a	n.a	n.a	n.a	n.a	
Lesotho	4.2	4.0	3.3	3.1	3.3	4.2	5.2	
Malawi	8.1	7.8	7.2	6.5	6.9	7.5	7.5	
Mauritius	2.1	1.8	1.9	2.6	3.6	4.8	5.8	
Madagascar	n.a	n.a	n.a	n.a	n.a	n.a	n.a	
Mozambique	1.7	1.6	0.6	1.3	1.1	11.5	7.8	
Namibia	6.1	4.7	4.0	3.3	3.5	6.5	5.2	
Seychelles	-3.7	-4.1	-2.0	0.3	0.2	2.2	3.0	
South Africa	5.7	4.5	3.5	3.5	3.8	4.6	5.4	
Swaziland	4.8	4.5	4.2	4.7	4.3	6.7	6.1	
Zambia	9.9	8.7	8.1	7.4	9.1	8.9	8.7	
Zimbabwe	-0.7	5.4	4.0	3.7	3.1	2.7	3.7	
<b>EAC Average</b>	<b>6.3</b>	<b>5.9</b>	<b>4.1</b>	<b>3.2</b>	<b>5.9</b>	<b>10.3</b>	<b>14.4</b>	
<b>SADC Average</b>	<b>5.2</b>	<b>5.3</b>	<b>4.7</b>	<b>5.0</b>	<b>5.3</b>	<b>7.1</b>	<b>7.3</b>	

**Source:** Respective National Statistical Offices

**Note:** DRC = Democratic Republic of Congo

n.a = data not available

P = Provisional data

Meanwhile, average inflation in the SADC region increased to 7.3 percent from 7.1 percent recorded in the previous quarter (**Table 6.1**). While Tanzania, Botswana, Seychelles, Mauritius, South Africa, Lesotho and Zimbabwe experienced inflationary pressures, inflation decelerated in other member

states. Tanzania recorded the highest inflation rate in the SADC region largely on account of the increase in food, energy and fuel prices. Likewise, Seychelles and Zimbabwe recorded increases in inflation rates, mainly explained by a rise in food prices and electricity tariffs, respectively.

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## **7.0 STATISTICAL TABLES AND MANAGEMENT LIST**

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## A1: STATISTICAL TABLES

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## Selected Economic Indicators

Item	Unit	2005 <sup>r</sup>	2006	2007	2008 <sup>r</sup>	2009 <sup>r</sup>	2010 <sup>P</sup>
<b>1. National Accounts and Prices</b>							
1.1 Change in GDP at Market Prices--Current Prices	Percent	14.3	12.4	16.8	18.3	13.8	14.5
1.2 Change in GDP at Market Prices--Constant 2001 Prices	Percent	7.4	6.7	7.1	7.4	6.0	7.0
1.3 GDP Per Capita--Current Prices <sup>1</sup>	TZS	441,152.1	478,051.4	546,955.7	630,577.1	693,185.4	770,727.4
1.4 GDP Per Capita--Current Prices <sup>1</sup>	USD	390.6	381.7	439.5	527.1	525.0	538.1
1.5 Change in Consumer Price Index (Inflation)	Percent	4.4	7.3	7.0	10.3	12.1	5.5
1.6 Saving to GNDI Ratio <sup>2</sup>	Percent	8.7	8.5	7.1	12.5	-	-
<b>2. Money Credit and Interest Rates*</b>							
2.1 Change in Extended Broad Money Supply (M3)	Percent	38.2	22.0	20.5	19.8	17.7	25.4
2.2 Change in Broad Money supply (M2)	Percent	36.9	13.7	27.2	24.4	20.8	21.8
2.3 Change in Narrow Money Supply (M1)	Percent	33.7	9.8	29.1	21.9	13.7	25.9
2.4 Change in Reserve Money	Percent	27.7	16.8	24.9	21.1	32.2	16.2
2.5 Total Credit to GDP Ratio <sup>1</sup>	Percent	10.5	11.7	13.5	17.0	18.1	21.1
2.6 Non-Government Sector Credit to GDP Ratio <sup>1</sup>	Percent	8.9	11.3	15.0	18.4	17.7	18.6
2.7 Ratio of Credit to Non-Government sector to Total Credit	Percent	84.6	96.3	111.3	107.9	97.5	88.1
2.8 12-Months Deposit Rate <sup>3</sup>	Percent	6.2	8.3	9.3	8.9	8.9	8.0
2.9 Weighted Average Treasury Bill Rate <sup>3</sup>	Percent	10.8	11.9	14.8	9.1	8.3	4.8
2.10 Average Long-Term Lending Rate <sup>3</sup>	Percent	13.4	14.9	16.1	16.4	15.1	14.6
<b>3. Balance of Payments</b>							
3.1 Exports of goods (f.o.b)	Mill. USD	1,702.5	1,917.6	2,226.6	3,578.8	3,294.6	4,296.8
3.2 Imports of goods (f.o.b)	Mill. USD	-2,997.6	-3,864.1	-4,860.6	-7,012.3	-5,834.1	-7,125.1
3.3 Trade Balance	Mill. USD	-1,295.1	-1,946.5	-2,634.1	-3,433.5	-2,539.5	-2,828.3
3.4 Balance on Current Account	Mill. USD	-844.5	-1,173.8	-1,643.0	-2,595.4	-1,768.2	-1,853.4
3.5 Overall Balance	Mill. USD	-228.7	460.7	404.6	148.0	366.2	369.8
3.7 Gross Official Reserves	Mill. USD	2,049.5	2,136.9	2,724.3	2,872.6	3,552.5	3,948.0
3.8 Reserves Months of Imports (of goods and services)	Months	5.8	5.0	5.2	4.0	5.7	5.3
3.9 Exchange Rate:							
3.9.1 Annual Average	TZS/USD	1,129.2	1,253.9	1,239.5	1,196.8	1,320.3	1,432.3
3.9.2 End of Period	TZS/USD	1,165.5	1,261.6	1,132.1	1,280.3	1,313.3	1,453.5
<b>4. Population (TZ Mainland)</b>	Million	36.2	37.5	38.3	39.3	40.7	41.9
<b>5. Public Finance</b>							
5.1 Current Revenue to GDP Ratio <sup>1</sup>	Percent	12.5	14.1	15.9	16.2	15.4	
5.2 Grants to GDP Ratio <sup>1</sup>	Percent	5.9	4.9	5.0	4.4	4.6	
5.2 Current Expenditure to GDP Ratio <sup>1</sup>	Percent	15.7	16.1	14.9	17.7	18.4	
5.3 Development Expenditure to GDP Ratio <sup>1</sup>	Percent	7.9	6.9	7.9	7.7	8.6	
5.4 Deficit to GDP Ratio (excluding grants) <sup>1</sup>	Percent	-10.3	-8.9	-7.4	-9.2	-11.6	
5.5 Deficit to GDP Ratio (including grants) <sup>1</sup>	Percent	-4.4	-4.0	-2.4	-4.8	-6.5	
<b>6. Total External Debt Stock</b>	Mill. USD	<b>8,229.5</b>	<b>4,660.8</b>	<b>5,846.4</b>	<b>6,999.4</b>	<b>8,197.8</b>	
Disbursed Debt	Mill. USD	6,971.1	3,442.3	4,483.1	5,483.0	6,558.3	
Interest	Mill. USD	1,258.3	1,218.6	1,363.3	1,516.3	1,639.5	
Total External Debt as % of GDP	Percent	57.6	29.8	31.0	33.3	37.3	

Notes: <sup>1</sup> Calculated on the basis of GDP at Market Prices--Current Prices

<sup>2</sup> GNDI stands for Gross National Disposable Income

<sup>3</sup> Annual Average

P = Provisional, r = Revised

\* Data have been revised after adoption of Standard Reporting Format (SRF)

Source: Bank of Tanzania Database and National Bureau of Statistics (Economic Survey, National Accounts)

**Table 1.1: Gross Domestic Product (GDP) by Kind of Economic Activity at Current Prices, Tanzania Mainland**

Economic Activity	2001	2002	2003	2004	2005	2006	2007 <sup>a</sup>	2008 <sup>a</sup>	2009 <sup>a</sup>	2010 <sup>a</sup>	Millions of TZS
<b>Monetary</b>											
<b>Gross domestic product at market prices</b>	<b>7,638,099</b>	<b>8,795,422</b>	<b>10,214,161</b>	<b>11,680,834</b>	<b>13,431,438</b>	<b>15,152,834</b>	<b>17,726,676</b>	<b>20,834,475</b>	<b>24,325,365</b>	<b>27,474,463</b>	
Agriculture, Hunting and Forestry	1,610,975	1,824,450	2,104,035	2,404,037	2,890,263	2,737,686	3,154,263	3,696,524	4,439,294	4,486,903	
Crops	1,151,820	1,324,078	1,523,553	1,743,041	1,831,665	1,901,931	2,250,434	2,638,184	2,904,765	3,259,561	
Livestock	307,313	336,310	399,611	447,491	529,630	580,430	631,254	744,879	982,709	991,996	
<b>Forestry and hunting</b>	<b>151,842</b>	<b>164,062</b>	<b>180,871</b>	<b>213,505</b>	<b>227,968</b>	<b>255,325</b>	<b>272,575</b>	<b>313,461</b>	<b>551,820</b>	<b>235,345</b>	
<b>Fishing</b>	<b>149,760</b>	<b>168,598</b>	<b>182,929</b>	<b>201,771</b>	<b>219,930</b>	<b>235,045</b>	<b>245,045</b>	<b>288,719</b>	<b>389,105</b>	<b>436,863</b>	
Industry and construction	1,550,360	1,957,554	2,437,259	2,76,974	3,149,293	3,515,928	4,173,741	4,855,331	5,847,691	6,864,302	
Mining and quarrying	159,979	220,000	288,200	357,368	457,431	576,363	742,932	839,513	941,994	1,072,847	
Manufacturing	762,400	866,228	1,002,827	1,129,558	1,269,145	1,395,282	1,625,504	1,935,975	2,434,754	2,899,094	
Electricity, gas Water supply	196,860	209,640	227,081	244,977	271,925	276,915	335,898	421,216	479,768	571,130	
<b>Construction</b>	<b>401,281</b>	<b>629,265</b>	<b>881,554</b>	<b>1,001,374</b>	<b>1,103,096</b>	<b>1,212,496</b>	<b>1,411,592</b>	<b>1,635,146</b>	<b>1,921,141</b>	<b>2,241,647</b>	
Services	3,795,004	4,230,646	4,763,613	5,419,639	6,247,148	7,170,793	8,413,349	9,884,310	11,275,394	13,048,643	
Trade and repairs	1,182,797	1,298,349	1,454,527	1,593,717	1,752,826	2,044,721	2,416,506	2,875,642	3,341,496	3,909,550	
Hotels and restaurants	269,120	250,978	286,883	319,365	394,417	459,584	559,722	649,278	635,414	754,037	
Transport	487,062	526,710	577,977	637,720	706,291	769,830	886,844	1,037,608	1,409,636	1,646,704	
Communications	112,783	130,496	161,623	206,877	277,216	374,241	487,132	611,350	596,230	691,627	
Financial intermediation	140,000	179,715	204,766	229,370	265,261	299,734	345,000	403,727	477,492	567,822	
Real estate and business services	591,482	621,333	723,952	819,300	980,660	1,120,466	1,318,834	1,416,251	1,508,091	1,709,313	
Public administration Education	640,649	754,654	866,917	1,076,215	1,278,881	1,440,913	1,652,556	2,026,815	2,282,763	2,579,522	
Health	188,733	211,372	223,409	236,813	251,022	268,594	289,617	333,060	392,507	455,308	
<b>Other social &amp; personal services</b>	<b>81,548</b>	<b>86,904</b>	<b>88,770</b>	<b>99,329</b>	<b>107,542</b>	<b>117,284</b>	<b>129,482</b>	<b>147,221</b>	<b>176,775</b>	<b>202,422</b>	
Gross value added before adjustments	7,106,099	8,181,248	9,487,836	10,802,421	12,205,634	13,659,452	15,976,398	18,764,884	21,951,483	24,836,710	
less FISIM	-80,000	-90,400	-105,382	-120,588	-141,723	-169,661	-208,281	-260,029	-328,478	-358,049	
Gross value added at current basic prices	7,026,099	8,090,848	9,382,454	10,681,833	12,063,911	13,489,791	15,768,117	18,504,855	21,623,005	24,478,661	
Add Taxes on products	612,000	704,574	831,707	999,001	1,367,527	1,663,043	1,958,559	2,329,620	2,702,359	2,995,802	
<b>Non-monetary</b>											
<b>Gross domestic product at market prices</b>	<b>1,462,175</b>	<b>1,649,085</b>	<b>1,892,899</b>	<b>2,290,757</b>	<b>2,533,855</b>	<b>2,788,434</b>	<b>3,186,941</b>	<b>3,947,204</b>	<b>3,887,282</b>	<b>4,819,016</b>	
Agriculture, Hunting and Forestry	1,025,218	1,163,933	1,375,611	1,712,407	1,821,215	1,970,870	2,258,995	2,677,952	2,505,920	3,295,235	
Crops	794,125	912,131	1,118,034	1,379,855	1,440,478	1,550,759	1,732,893	2,062,143	2,282,315	2,498,098	
Livestock	152,135	166,490	163,524	221,530	262,193	287,342	339,742	424,496	152,818	247,999	
<b>Forestry &amp; hunting</b>	<b>78,958</b>	<b>85,312</b>	<b>94,053</b>	<b>111,022</b>	<b>118,544</b>	<b>132,769</b>	<b>166,360</b>	<b>191,313</b>	<b>70,786</b>	<b>549,139</b>	
<b>Fishing</b>	<b>3,900</b>	<b>4,391</b>	<b>4,764</b>	<b>5,254</b>	<b>5,727</b>	<b>6,409</b>	<b>7,358</b>	<b>7,873</b>	<b>10,610</b>	<b>22,810</b>	
Industry and construction	88,099	94,005	101,224	122,289	167,464	208,050	257,315	299,103	346,074	361,428	
Water supply	14,000	16,245	16,327	18,777	20,909	20,937	27,166	29,828	33,330	34,107	
<b>Construction</b>	<b>74,099</b>	<b>77,760</b>	<b>84,897</b>	<b>103,512</b>	<b>146,555</b>	<b>187,113</b>	<b>230,149</b>	<b>269,274</b>	<b>312,744</b>	<b>327,321</b>	
Services	344,958	386,756	411,300	450,807	539,449	603,105	663,273	962,277	1,024,678	1,139,542	
<b>Real estate &amp; business services</b>	<b>344,958</b>	<b>386,756</b>	<b>411,300</b>	<b>450,807</b>	<b>539,449</b>	<b>603,105</b>	<b>663,273</b>	<b>962,277</b>	<b>1,024,678</b>	<b>1,139,542</b>	
<b>Total Gross Domestic Product at market prices</b>	<b>9,100,274</b>	<b>10,444,507</b>	<b>12,107,060</b>	<b>13,971,591</b>	<b>15,965,293</b>	<b>17,941,268</b>	<b>20,913,617</b>	<b>24,781,679</b>	<b>28,212,646</b>	<b>32,293,479</b>	
Population	32.9	33.6	34.2	35.3	36.19	37.5	38.3	39.3	40.7	41.9	
<b>D:Per Capita nominal GDP(TZS)</b>	<b>276,604</b>	<b>310,848</b>	<b>354,008</b>	<b>396,132</b>	<b>441,152</b>	<b>478,051</b>	<b>546,956</b>	<b>630,577</b>	<b>693,185</b>	<b>770,727</b>	

Note: P = Provisional

The National Bureau of Statistics revised the Set of National Account Estimates from September 2007 by rebasing them to 2001 constant prices

Source: National Bureau of Statistics, Per Capita GDP-BoT computation

**Table 1.2: Zanzibar Gross Domestic Product (GDP) at Market Prices by Kind of Economic Activity, at Current Prices**

Economic Activity	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010 <sup>P</sup>
<b>Agriculture, forestry &amp; fishing</b>	<b>44,085.9</b>	<b>56,487.8</b>	<b>63,636.9</b>	<b>61,312.1</b>	<b>80,434.8</b>	<b>92,529.2</b>	<b>150,500.0</b>	<b>161,000.0</b>	<b>229,600.0</b>	<b>271,000.0</b>	<b>310,900.0</b>
Crops	24,200.3	35,943.3	40,085.5	35,552.4	47,281.7	51,700.0	104,200.0	100,300.0	159,600.0	182,900.0	205,000.0
Livestock	9,352.4	9,420.7	10,644.8	12,221.6	14,786.1	16,280.8	20,900.0	25,800.0	34,400.0	39,300.0	44,300.0
Forestry & hunting	918.0	1,059.6	1,083.3	1,097.2	1,181.6	1,268.9	1,800.0	2,200.0	2,600.0	2,800.0	3,300.0
Fishing	9,615.2	10,064.3	11,823.3	12,440.9	17,185.5	23,279.5	23,500.0	32,700.0	33,000.0	46,000.0	58,300.0
<b>Industry</b>	<b>21,125.0</b>	<b>24,600.7</b>	<b>29,783.3</b>	<b>37,640.6</b>	<b>45,902.5</b>	<b>53,580.5</b>	<b>75,400.0</b>	<b>88,400.0</b>	<b>106,400.0</b>	<b>114,900.0</b>	<b>119,300.0</b>
Mining & quarrying	984.3	1,130.1	1,507.9	2,236.2	2,512.0	3,190.3	3,800.0	4,700.0	7,000.0	8,500.0	9,500.0
Manufacturing	10,735.8	11,274.1	13,708.0	16,845.6	17,229.7	19,399.2	23,400.0	26,600.0	32,000.0	36,100.0	39,500.0
Electricity, gas & water supply	3,465.1	3,659.6	4,248.9	4,726.9	5,638.6	6,435.8	9,900.0	11,100.0	12,800.0	12,300.0	13,100.0
Construction	5,939.8	8,536.9	10,318.5	13,831.9	20,522.1	24,555.3	38,300.0	46,000.0	54,600.0	58,000.0	57,200.0
<b>Services</b>	<b>93,873.3</b>	<b>106,634.3</b>	<b>126,138.4</b>	<b>148,605.3</b>	<b>173,687.4</b>	<b>199,197.0</b>	<b>222,100.0</b>	<b>258,600.0</b>	<b>319,300.0</b>	<b>386,600.0</b>	<b>403,200.0</b>
Trade & repairs	19,479.0	23,722.1	25,408.1	27,811.8	30,628.2	38,600.0	45,300.0	55,400.0	65,000.0	73,500.0	80,700.0
Hotels & restaurants	15,710.1	13,316.8	16,082.6	16,128.6	19,869.9	30,580.9	38,900.0	46,000.0	55,200.0	63,100.0	68,900.0
Transport & communications	11,021.3	13,868.3	15,725.3	23,522.0	27,005.1	31,500.0	34,500.0	40,500.0	59,600.0	96,800.0	86,400.0
Financial intermediation	2,677.7	2,938.9	3,770.8	4,581.4	5,569.1	7,800.0	8,000.0	10,800.0	13,700.0	15,300.0	19,800.0
Real estate & business services	2,095.1	2,266.4	2,501.2	2,862.9	3,240.1	3,728.9	4,500.0	5,400.0	6,800.0	7,700.0	8,600.0
Public administration	28,599.6	34,046.4	43,315.4	50,578.9	60,138.0	56,729.3	53,700.0	59,200.0	72,300.0	79,600.0	86,000.0
Education	10,914.3	12,655.0	14,852.2	17,355.7	20,556.0	22,660.3	27,700.0	30,500.0	33,600.0	35,600.0	37,300.0
Health	2,595.8	2,953.7	3,513.6	4,622.2	5,356.6	6,090.6	7,500.0	8,700.0	10,600.0	12,200.0	12,400.0
Other social & personal services	780.4	866.8	969.3	1,141.7	1,324.4	1,506.9	1,800.0	2,100.0	2,500.0	2,800.0	3,100.0
<b>Adjustment to market prices</b>											
Taxes on products	31,432.0	34,675.5	36,393.3	39,073.0	44,300.9	49,569.0	62,000.0	78,700.0	92,300.0	105,900.0	115,300.0
<b>GDP at Current Market Prices</b>	<b>190,516.2</b>	<b>222,398.3</b>	<b>255,951.9</b>	<b>286,631.0</b>	<b>344,325.6</b>	<b>394,875.7</b>	<b>510,000.0</b>	<b>586,700.0</b>	<b>747,600.0</b>	<b>878,400.0</b>	<b>948,700.0</b>
Population "000"	916.0	944.0	982.0	1,011.0	1,041.0	1,072.0	1,104.0	1,137.0	1,171.0	1,206.0	1,242.0
GDP per capita: TZS "000"	208.0	235.6	260.6	283.5	330.8	369.1	462.0	516.0	638.4	728.4	763.8
Exchange rate: TZS/USD	800.0	889.0	946.0	1,040.0	1,091.0	1,127.9	1,255.0	1,247.8	1,197.0	1,307.0	1,396.0

Notes: P = Provisional

Source: Office of Chief Government Statistician-Zanzibar

1.0 Output and Prices

**Table 1.3: Gross Domestic Product (GDP) by Kind of Economic Activity, Percentage Share in Total GDP at Current Prices, Tanzania Mainland**

Economic Activity	2001	2002	2003	2004	2005	2006	2007 <sup>r</sup>	2008 <sup>r</sup>	2009 <sup>r</sup>	Percent 2010 <sup>p</sup>
<b>A:Monetary</b>										
Gross domestic product at market prices	<b>83.9</b>	<b>84.2</b>	<b>84.4</b>	<b>83.6</b>	<b>84.1</b>	<b>84.5</b>	<b>84.8</b>	<b>84.1</b>	<b>86.2</b>	<b>97.4</b>
Agriculture, Hunting and Forestry	<b>17.7</b>	<b>17.5</b>	<b>17.4</b>	<b>17.2</b>	<b>16.2</b>	<b>15.3</b>	<b>15.1</b>	<b>14.9</b>	<b>15.7</b>	<b>15.9</b>
Crops	12.7	12.7	12.6	12.5	11.5	10.6	10.7	10.6	10.3	11.6
Livestock	3.4	3.2	3.3	3.2	3.3	3.2	3.0	3.0	3.5	3.5
Forestry and hunting	1.7	1.6	1.5	1.5	1.4	1.4	1.3	1.3	2.0	0.8
Fishing	<b>1.6</b>	<b>1.6</b>	<b>1.5</b>	<b>1.4</b>	<b>1.4</b>	<b>1.3</b>	<b>1.3</b>	<b>1.2</b>	<b>1.4</b>	<b>1.5</b>
<b>Industry and construction</b>	<b>17.0</b>	<b>18.7</b>	<b>20.1</b>	<b>19.9</b>	<b>19.7</b>	<b>19.6</b>	<b>19.9</b>	<b>19.8</b>	<b>20.7</b>	<b>24.3</b>
Mining and quarrying	1.8	2.1	2.4	2.6	2.9	3.2	3.5	3.4	3.3	3.8
Manufacturing	8.4	8.3	8.3	8.1	7.9	7.8	7.8	7.8	8.6	10.3
Electricity, gas	2.2	2.0	1.9	1.8	1.7	1.5	1.6	1.7	1.7	2.0
Water supply	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Construction	4.4	6.0	7.3	7.2	6.9	6.8	6.7	6.6	6.8	7.9
Services	<b>41.7</b>	<b>40.5</b>	<b>39.3</b>	<b>38.8</b>	<b>39.1</b>	<b>40.0</b>	<b>40.2</b>	<b>39.9</b>	<b>40.0</b>	<b>46.3</b>
Trade and repairs	13.0	12.4	12.0	11.4	11.0	11.4	11.5	11.6	11.8	13.9
Hotels and restaurants	2.8	2.6	2.4	2.3	2.5	2.6	2.7	2.6	2.3	2.7
Transport	5.4	5.0	4.8	4.6	4.4	4.3	4.2	4.2	5.0	5.8
Communications	1.2	1.2	1.3	1.5	1.7	2.1	2.3	2.5	2.1	2.5
Financial intermediation	1.5	1.7	1.7	1.6	1.7	1.7	1.6	1.6	1.7	2.0
Real estate and business services	6.5	5.9	6.0	5.9	6.1	6.2	6.3	5.7	5.3	6.1
Public administration	7.0	7.2	7.2	7.7	8.0	8.0	7.9	8.2	8.1	9.1
Education	2.1	2.0	1.8	1.7	1.6	1.5	1.4	1.3	1.4	1.6
Health	1.3	1.5	1.4	1.4	1.5	1.5	1.6	1.5	1.6	1.9
Other social & personal services	0.9	0.8	0.7	0.7	0.7	0.7	0.7	0.6	0.6	0.7
<b>Gross value added before adjustments</b>	<b>78.1</b>	<b>78.3</b>	<b>78.4</b>	<b>77.3</b>	<b>76.5</b>	<b>76.1</b>	<b>76.4</b>	<b>75.7</b>	<b>77.8</b>	<b>88.0</b>
<i>Less FISM</i>	-0.9	-0.9	-0.9	-0.9	-0.9	-0.9	-0.9	-1.0	-1.0	-1.3
<b>Gross value added at current basic prices</b>	<b>77.2</b>	<b>77.5</b>	<b>77.5</b>	<b>76.5</b>	<b>75.6</b>	<b>75.2</b>	<b>75.4</b>	<b>74.7</b>	<b>76.6</b>	<b>86.8</b>
<i>Add Taxes on products</i>	6.7	6.7	6.9	7.2	8.6	9.3	9.3	9.4	9.6	10.6
<b>B:Non-Monetary</b>										
Gross domestic product at market prices	<b>16.1</b>	<b>15.8</b>	<b>15.6</b>	<b>16.4</b>	<b>15.9</b>	<b>15.5</b>	<b>15.2</b>	<b>15.9</b>	<b>13.8</b>	<b>17.1</b>
Agriculture, Hunting and Forestry	<b>11.3</b>	<b>11.1</b>	<b>11.4</b>	<b>12.3</b>	<b>11.4</b>	<b>11.0</b>	<b>10.8</b>	<b>10.8</b>	<b>8.9</b>	<b>11.7</b>
Crops	8.7	8.7	9.2	9.9	9.0	8.6	8.3	8.3	8.1	8.9
Livestock	1.7	1.6	1.4	1.6	1.6	1.6	1.7	1.7	0.5	0.9
Forestry & hunting	0.9	0.8	0.8	0.8	0.7	0.7	0.8	0.8	0.3	1.9
Fishing	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.1</b>						
<b>Industry and construction</b>	<b>1.0</b>	<b>0.9</b>	<b>0.8</b>	<b>1.0</b>	<b>1.2</b>	<b>1.2</b>	<b>1.2</b>	<b>1.2</b>	<b>1.2</b>	<b>1.3</b>
Water supply	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Construction	0.8	0.7	0.7	0.7	0.9	1.0	1.1	1.1	1.1	1.2
Services	3.8	3.7	3.4	3.2	3.4	3.4	3.2	3.2	3.9	4.0
Real estate & business services	3.8	3.7	3.4	3.2	3.4	3.4	3.2	3.2	3.6	4.0
<b>C:Total Gross Domestic Product at market prices</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>						

Notes: P = Provisional

Source: National Bureau of Statistics

## 1.0 Output and Prices

**Table 1.4: Zanzibar Gross Domestic Product (GDP) at Market Price by Kind of Economic Activity, Percentage Share in Total GDP, at Current Prices**

Economic Activity	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010 <sup>p</sup>	Percent
<b>Agriculture, forestry &amp; fishing</b>	<b>23.1</b>	<b>25.4</b>	<b>24.9</b>	<b>21.4</b>	<b>23.4</b>	<b>23.4</b>	<b>29.5</b>	<b>27.4</b>	<b>30.7</b>	<b>30.9</b>	<b>32.8</b>	
Crops	12.7	16.2	15.7	12.4	13.7	13.1	20.4	17.1	21.3	20.8	21.6	
Livestock	4.9	4.2	4.2	4.3	4.3	4.1	4.1	4.4	4.6	4.5	4.7	
Forestry & hunting	0.5	0.5	0.4	0.4	0.3	0.3	0.4	0.4	0.3	0.3	0.3	
Fishing	5.0	4.5	4.6	4.3	5.0	5.9	4.6	5.6	4.4	5.2	6.1	
<b>Industry</b>	<b>11.1</b>	<b>11.1</b>	<b>11.6</b>	<b>13.1</b>	<b>13.3</b>	<b>13.6</b>	<b>14.8</b>	<b>15.1</b>	<b>14.2</b>	<b>13.1</b>	<b>12.6</b>	
Mining & quarrying	0.5	0.5	0.6	0.8	0.7	0.8	0.7	0.8	0.9	1.0	1.0	
Manufacturing	5.6	5.1	5.4	5.9	5.0	4.9	4.6	4.5	4.3	4.1	4.2	
Electricity, gas & water supply	1.8	1.6	1.7	1.6	1.6	1.6	1.9	1.9	1.7	1.4	1.4	
Construction	3.1	3.8	4.0	4.8	6.0	6.2	7.5	7.8	7.3	6.6	6.0	
<b>Services</b>	<b>49.3</b>	<b>47.9</b>	<b>49.3</b>	<b>51.8</b>	<b>50.4</b>	<b>50.4</b>	<b>43.5</b>	<b>44.1</b>	<b>42.7</b>	<b>44.0</b>	<b>42.5</b>	
Trade & repairs	10.2	10.7	9.9	9.7	8.9	9.8	8.9	9.4	8.7	8.4	8.5	
Hotels & restaurants	8.2	6.0	6.3	5.6	5.8	7.7	7.6	7.8	7.4	7.2	7.3	
Transport & communications	5.8	6.2	6.1	8.2	7.8	8.0	6.8	6.9	8.0	11.0	9.1	
Financial intermediation	1.4	1.3	1.5	1.6	1.6	2.0	1.6	1.8	1.8	1.7	2.1	
Real estate & business services	1.1	1.0	1.0	1.0	0.9	0.9	0.9	0.9	0.9	0.9	0.9	
Public administration	15.0	15.3	16.9	17.6	17.5	14.4	10.5	10.1	9.7	9.1	9.1	
Education	5.7	5.7	5.8	6.1	6.0	5.7	5.4	5.2	4.5	4.1	3.9	
Health	1.4	1.3	1.4	1.6	1.6	1.5	1.5	1.4	1.4	1.3		
Other social & personal services	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.3	0.3	0.3	
<b>Adjustment to market prices</b>												
Taxes on products	16.5	15.6	14.2	13.6	12.9	12.6	12.2	13.4	12.3	12.1	12.2	
<b>GDP at Current Market Prices</b>	<b>100.0</b>											

Notes: P = Provisional

Source: Office of Chief Government Statistician - Zanzibar

## 1.0 Output and Prices

**Table 1.5: Gross Domestic Product (GDP) by Kind of Economic Activity at Constant 2001 Prices, Tanzania Mainland**

Economic Activity							Millions of TZS	
	2001	2002	2003	2004	2005	2006	2007	2008
<b>A: Monetary GDP at market prices</b>								
<b>Agriculture and Fishing</b>	<b>7,638,006</b>	<b>8,223,867</b>	<b>8,833,128</b>	<b>9,525,201</b>	<b>10,300,744</b>	<b>11,021,170</b>	<b>11,852,682</b>	<b>12,767,259</b>
Crops	<b>1,760,735</b>	<b>1,858,279</b>	<b>1,913,425</b>	<b>2,114,515</b>	<b>2,187,610</b>	<b>2,277,890</b>	<b>2,379,345</b>	<b>2,430,546</b>
Livestock	1,151,820	1,225,544	1,259,304	1,312,030	1,399,662	1,446,975	1,510,406	1,587,437
Forestry and hunting	307,313	316,043	323,067	334,237	351,232	359,519	371,398	379,387
Fishing	151,842	156,806	161,575	165,963	171,937	179,847	185,827	191,1750
<b>Industry and construction</b>	<b>149,760</b>	<b>159,886</b>	<b>169,479</b>	<b>180,834</b>	<b>191,684</b>	<b>201,269</b>	<b>210,259</b>	<b>220,772</b>
Mining and quarrying	<b>1,550,268</b>	<b>1,699,749</b>	<b>1,893,028</b>	<b>2,106,686</b>	<b>2,326,418</b>	<b>2,522,828</b>	<b>2,760,870</b>	<b>2,996,217</b>
Manufacturing	159,979	187,000	219,000	254,000	295,000	341,000	377,559	386,998
Electricity, gas	762,400	819,200	893,000	977,000	1,071,000	1,162,000	1,263,435	1,388,515
Water supply	196,860	209,000	223,953	240,708	263,218	258,347	286,507	301,978
Construction	29,748	30,569	32,062	33,903	35,417	37,950	40,841	43,536
<b>Services</b>	<b>3,795,004</b>	<b>4,096,913</b>	<b>4,422,457</b>	<b>4,775,960</b>	<b>5,166,826</b>	<b>5,580,151</b>	<b>6,044,462</b>	<b>6,567,737</b>
Trade and repairs	1,182,797	1,281,544	1,405,698	1,486,931	1,585,906	1,736,631	1,906,821	2,097,503
Hotels and restaurants	250,978	267,162	275,836	285,732	301,873	314,921	328,859	343,658
Transport	487,062	516,000	541,901	588,574	627,951	661,000	703,965	752,539
Communications	112,783	124,549	144,039	165,158	200,900	239,537	287,684	346,659
Financial intermediation	140,000	154,108	170,643	184,775	204,694	228,000	251,280	281,120
Real estate and business services	591,482	639,474	684,602	734,880	796,832	860,219	925,021	990,697
Public administration	640,649	699,561	766,760	871,169	970,786	1,033,488	1,102,951	1,180,158
Education	188,733	202,000	207,606	215,910	224,547	235,774	248,742	265,905
Health	118,972	129,229	140,437	151,370	163,572	177,520	193,142	210,525
Other social and personal services	81,548	83,286	84,935	87,461	89,765	93,061	95,998	98,974
<b>Gross value added excluding adjustments less FISIM</b>	<b>7,106,007</b>	<b>7,654,941</b>	<b>8,228,910</b>	<b>8,875,710</b>	<b>9,607,759</b>	<b>10,290,589</b>	<b>11,083,223</b>	<b>11,943,299</b>
<b>Gross value added at basic prices</b>	-80,000	-87,000	-97,154	-106,931	-119,497	-137,287	-158,292	-175,704
<b>Taxes on products</b>	<b>7,026,007</b>	<b>7,567,941</b>	<b>8,131,756</b>	<b>8,768,779</b>	<b>9,488,262</b>	<b>10,153,302</b>	<b>10,924,931</b>	<b>11,767,595</b>
<b>B: Non-monetary GDP at market prices</b>	<b>1,462,268</b>	<b>1,528,311</b>	<b>1,590,607</b>	<b>1,714,533</b>	<b>1,767,345</b>	<b>1,859,993</b>	<b>1,949,239</b>	<b>2,061,086</b>
<b>Agriculture, forestry, hunting &amp; fishing</b>	<b>1,029,118</b>	<b>1,072,250</b>	<b>1,111,424</b>	<b>1,210,467</b>	<b>1,230,544</b>	<b>1,287,138</b>	<b>1,337,492</b>	<b>1,401,063</b>
Crops	794,125	830,090	863,057	950,694	962,268	1,010,398	1,057,549	1,111,484
Livestock	152,135	156,457	159,934	168,763	173,877	177,979	179,000	185,322
Forestry and hunting	78,958	81,539	84,019	86,301	89,407	93,520	95,468	99,109
Fishing	3,900	4,164	4,414	4,709	4,992	5,241	5,475	5,749
<b>Industry and construction</b>	<b>88,192</b>	<b>92,275</b>	<b>95,053</b>	<b>97,933</b>	<b>106,843</b>	<b>117,074</b>	<b>128,648</b>	<b>142,024</b>
Water supply	14,093	14,515	15,066	15,654	16,283	16,955	17,633	18,797
Construction	74,099	77,760	79,987	82,279	90,560	100,119	111,015	123,227
Services	344,958	363,786	384,130	406,133	429,958	455,781	483,099	517,399
Real estate and business services	344,958	363,786	384,130	406,133	429,958	455,781	483,099	517,399
<b>C: Total Gross Domestic Product at market prices</b>	<b>9,100,274</b>	<b>9,752,178</b>	<b>10,423,735</b>	<b>11,239,734</b>	<b>12,068,089</b>	<b>12,881,163</b>	<b>13,801,921</b>	<b>14,828,345</b>
Population	32.9	33.6	34.2	35.3	36.19	37.5	38.3	39.3
<b>D: Per Capita real GDP (TZS)</b>	<b>276,604</b>	<b>290,243</b>	<b>304,788</b>	<b>318,677</b>	<b>333,465</b>	<b>343,223</b>	<b>360,363</b>	<b>377,312</b>

Notes: P = Provisional

The National Bureau of Statistics revised the Set of National Account Estimates from September 2007 by rebasing them to 2001 constant prices

Source: National Bureau of Statistics, Per Capita GDP-BoT computation

**Table 1.6 : Zanzibar Gross Domestic Product (GDP) at factor cost by Kind of Economic Activity, at 2001 Constant Prices**

Economic Activity							Millions of TZS				
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010 <sup>p</sup>
<b>Agriculture, forestry &amp; fishing</b>	<b>49,612.3</b>	<b>56,487.8</b>	<b>55,614.1</b>	<b>57,959.7</b>	<b>59,579.1</b>	<b>61,279.6</b>	<b>72,700.0</b>	<b>72,400.0</b>	<b>76,500.0</b>	<b>79,900.0</b>	<b>83,700.0</b>
Crops	30,691.5	35,943.3	34,823.1	36,557.2	37,288.8	37,900.9	49,000.0	48,000.0	51,100.0	53,700.0	56,800.0
Livestock	9,108.6	9,420.7	9,743.9	10,086.5	10,441.7	10,810.1	11,200.0	11,600.0	12,000.0	12,400.0	12,900.0
Forestry & hunting	989.9	1,059.6	1,083.3	1,097.2	1,138.2	1,178.9	1,200.0	1,300.0	1,300.0	1,400.0	1,400.0
Fishing	8,822.2	10,064.3	9,963.8	10,218.8	10,710.3	11,389.7	11,300.0	11,500.0	12,100.0	12,400.0	12,600.0
<b>Industry</b>	<b>22,956.1</b>	<b>24,600.7</b>	<b>28,056.1</b>	<b>32,633.6</b>	<b>36,726.0</b>	<b>39,146.8</b>	<b>46,000.0</b>	<b>48,100.0</b>	<b>49,200.0</b>	<b>50,800.0</b>	<b>51,800.0</b>
Mining & quarrying	1,015.7	1,130.1	1,431.5	1,946.4	2,027.9	2,341.7	2,400.0	2,600.0	3,200.0	3,600.0	3,800.0
Manufacturing	12,274.8	11,274.1	13,013.4	14,662.7	13,908.8	14,239.4	14,700.0	14,800.0	15,000.0	15,300.0	15,800.0
Electricity, gas & water supply	3,536.5	3,659.6	3,815.4	3,985.0	4,222.8	4,541.6	4,800.0	5,100.0	5,200.0	5,300.0	5,300.0
Construction	6,129.1	8,536.9	9,795.7	12,039.5	16,566.6	18,024.1	24,100.0	25,600.0	25,800.0	26,600.0	26,900.0
<b>Services</b>	<b>99,175.1</b>	<b>106,634.3</b>	<b>120,095.4</b>	<b>125,213.2</b>	<b>133,587.6</b>	<b>140,646.4</b>	<b>136,700.0</b>	<b>150,880.0</b>	<b>160,600.0</b>	<b>174,600.0</b>	<b>189,800.0</b>
Trade & repairs	20,094.9	23,722.1	24,129.7	24,217.4	24,748.0	28,400.0	28,600.0	30,900.0	30,100.0	31,200.0	32,400.0
Hotels & restaurants	16,211.0	13,316.8	15,267.7	14,038.6	15,648.8	21,899.4	23,900.0	25,000.0	24,900.0	26,100.0	26,900.0
Transport & communications	12,327.7	13,868.3	16,348.9	19,755.5	21,122.7	23,200.0	23,300.0	32,000.0	32,000.0	39,800.0	48,600.0
Financial intermediation	2,702.9	2,938.9	3,543.0	3,852.7	4,587.4	5,214.1	4,700.0	5,700.0	5,900.0	6,000.0	7,500.0
Real estate & business services	2,166.9	2,266.4	2,371.2	2,481.5	2,597.7	2,720.1	2,800.0	3,000.0	3,100.0	3,300.0	3,400.0
Public administration	30,454.4	34,046.4	40,400.8	41,731.1	44,657.4	38,616.1	31,600.0	32,000.0	32,000.0	33,200.0	34,400.0
Education	11,622.2	12,655.0	13,852.9	14,334.1	15,264.5	15,425.1	16,300.0	16,500.0	17,500.0	18,500.0	19,400.0
Health	2,764.1	2,953.7	3,277.2	3,817.5	3,977.7	4,145.9	4,390.0	4,680.0	4,900.0	5,300.0	5,100.0
Other social & personal services	831.0	866.8	904.0	942.9	983.5	1,025.7	1,100.0	1,100.0	1,200.0	1,200.0	1,300.0
Adjustment to market prices											
Taxes on products	31,723.8	34,675.5	37,638.8	39,863.0	42,427.6	44,500.0	47,200.0	50,100.0	52,900.0	56,200.0	60,100.0
<b>Total GDP at market Prices</b>	<b>171,743.5</b>	<b>187,722.8</b>	<b>241,400.0</b>	<b>255,700.0</b>	<b>272,400.0</b>	<b>285,600.0</b>	<b>302,600.0</b>	<b>321,480.0</b>	<b>339,200.0</b>	<b>361,500.0</b>	<b>385,400.0</b>

Notes: P = Provisional

Source: Office of Chief Government Statistician - Zanzibar

1.0 Output and Prices

**Table 1.7: Gross Domestic Product (GDP) by Kind of Economic Activity, Percentage Share in Total GDP at 2001 Prices, Tanzania Mainland**

Economic Activity	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009 <sup>a</sup>	Percent 2010 <sup>b</sup>
<b>A: Monetary</b>											
GDP at market prices	<b>83.5</b>	<b>83.9</b>	<b>84.3</b>	<b>84.7</b>	<b>85.4</b>	<b>85.6</b>	<b>85.9</b>	<b>86.1</b>	<b>86.1</b>	<b>86.1</b>	<b>92.7</b>
Agriculture and Fishing	<b>19.3</b>	<b>19.3</b>	<b>19.1</b>	<b>18.4</b>	<b>17.7</b>	<b>16.5</b>	<b>16.0</b>	<b>15.5</b>	<b>15.5</b>	<b>16.3</b>	
Crops	12.5	12.7	12.6	12.1	11.7	11.6	11.2	10.9	10.7	10.3	11.0
Livestock	3.4	3.4	3.2	3.1	3.0	2.9	2.8	2.7	2.6	2.5	2.5
Forestry and hunting	1.7	1.7	1.6	1.6	1.5	1.4	1.4	1.3	1.3	1.3	1.3
Fishing	<b>1.7</b>	<b>1.6</b>	<b>1.6</b>	<b>1.6</b>	<b>1.6</b>	<b>1.6</b>	<b>1.6</b>	<b>1.5</b>	<b>1.4</b>	<b>1.5</b>	
<b>Industry and construction</b>											
Mining and quarrying	1.6	1.8	1.9	2.1	2.3	2.4	2.6	2.7	2.6	2.5	2.6
Manufacturing	8.5	8.4	8.4	8.6	8.7	8.9	9.0	9.2	9.4	9.5	10.3
Electricity, gas	2.2	2.2	2.1	2.1	2.1	2.2	2.0	2.1	2.0	2.1	2.3
Water supply	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Construction	4.3	4.4	4.7	5.0	5.3	5.5	5.6	5.7	5.9	6.0	6.6
Services	<b>41.5</b>	<b>41.7</b>	<b>42.0</b>	<b>42.4</b>	<b>42.5</b>	<b>42.8</b>	<b>43.3</b>	<b>43.8</b>	<b>44.3</b>	<b>48.4</b>	
Trade and repairs	12.9	13.0	13.1	13.5	13.2	13.1	13.5	13.8	14.1	14.3	15.5
Hotels and restaurants	2.8	2.8	2.7	2.6	2.5	2.5	2.4	2.4	2.3	2.3	2.4
Transport	5.4	5.4	5.3	5.2	5.2	5.2	5.1	5.1	5.1	5.1	5.4
Communications	1.2	1.2	1.3	1.4	1.5	1.7	1.9	2.1	2.3	2.7	3.3
Financial intermediation	1.5	1.5	1.6	1.6	1.6	1.7	1.8	1.8	1.9	1.9	2.1
Real estate and business services	6.7	6.5	6.6	6.6	6.5	6.6	6.7	6.7	6.7	6.7	7.2
Public administration	6.8	7.0	7.2	7.4	7.8	8.0	8.0	8.0	7.8	8.0	8.3
Education	2.0	2.1	2.1	2.0	1.9	1.9	1.8	1.8	1.8	1.8	1.9
Health	1.3	1.3	1.3	1.3	1.3	1.4	1.4	1.4	1.4	1.4	1.5
Other social and personal services	0.9	0.9	0.9	0.8	0.8	0.7	0.7	0.7	0.7	0.6	0.7
<b>Gross value added excluding adjustments less FISIM</b>											
-0.9	-0.9	-0.9	-0.9	-0.9	-1.0	-1.0	-1.1	-1.1	-1.2	-1.2	-1.3
<b>Gross value added at basic prices</b>	<b>76.8</b>	<b>77.2</b>	<b>77.6</b>	<b>78.0</b>	<b>78.0</b>	<b>78.6</b>	<b>78.8</b>	<b>79.2</b>	<b>79.4</b>	<b>85.5</b>	
Taxes on products	6.7	6.7	6.7	6.7	6.7	6.7	6.7	6.7	6.7	6.7	7.2
<b>B: Non-Monetary</b>											
GDP at market prices	<b>16.5</b>	<b>16.1</b>	<b>15.7</b>	<b>15.3</b>	<b>14.6</b>	<b>14.4</b>	<b>14.1</b>	<b>13.9</b>	<b>13.9</b>	<b>14.4</b>	
Agriculture, forestry, hunting & fishing	<b>11.7</b>	<b>11.3</b>	<b>11.0</b>	<b>10.7</b>	<b>10.8</b>	<b>10.2</b>	<b>10.0</b>	<b>9.7</b>	<b>9.5</b>	<b>9.4</b>	<b>9.5</b>
Crops	9.1	8.7	8.5	8.3	8.5	8.0	7.8	7.7	7.5	7.5	7.6
Livestock	1.7	1.7	1.6	1.5	1.5	1.4	1.4	1.3	1.2	1.2	1.3
Forestry and hunting	0.9	0.9	0.8	0.8	0.8	0.7	0.7	0.7	0.7	0.7	0.7
Fishing	<b>0.0</b>	<b>0.0</b>									
<b>Industry and construction</b>											
Water supply	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Construction	0.8	0.8	0.8	0.8	0.7	0.8	0.8	0.8	0.8	0.8	0.9
Services	3.8	3.8	3.7	3.7	3.6	3.6	3.5	3.5	3.5	3.5	3.8
Real estate and business services	3.8	3.8	3.7	3.7	3.6	3.6	3.5	3.5	3.5	3.5	3.8
<b>C: Gross Domestic Product at market prices</b>	<b>100.0</b>	<b>100.0</b>									

Notes: <sup>a</sup> = Provisional

The 1998 - 2006 series have been revised

Source: National Bureau of Statistics

1.0 Output and Prices

**Table 1.8: Zanzibar Gross Domestic Product (GDP) by Kind of Economic Activity, Percentage Share in Total GDP, at 2001 Constant Prices**

Economic Activity	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010 <sup>p</sup>	Percent
<b>Agriculture, forestry &amp; fishing</b>	<b>28.9</b>	<b>30.1</b>	<b>23.0</b>	<b>22.7</b>	<b>21.9</b>	<b>21.5</b>	<b>24.0</b>	<b>22.5</b>	<b>22.6</b>	<b>22.1</b>	<b>22.1</b>	<b>21.7</b>
Crops	17.9	19.1	14.4	14.3	13.7	13.3	16.2	14.9	15.1	14.9	14.9	14.7
Livestock	5.3	5.0	4.0	3.9	3.8	3.8	3.7	3.6	3.5	3.4	3.4	3.3
Forestry & hunting	0.6	0.6	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4
Fishing	5.1	5.4	4.1	4.0	3.9	4.0	3.7	3.7	3.6	3.6	3.4	3.3
<b>Industry</b>	<b>13.4</b>	<b>13.1</b>	<b>11.6</b>	<b>12.8</b>	<b>13.5</b>	<b>13.7</b>	<b>15.2</b>	<b>15.0</b>	<b>14.5</b>	<b>14.1</b>	<b>14.1</b>	<b>13.4</b>
Mining & quarrying	0.6	0.6	0.6	0.8	0.7	0.8	0.8	0.8	0.8	0.9	1.0	1.0
Manufacturing	7.1	6.0	5.4	5.7	5.1	5.0	4.9	4.6	4.6	4.4	4.2	4.1
Electricity, gas & water supply	2.1	1.9	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.5	1.5	1.4
Construction	3.6	4.5	4.1	4.7	6.1	6.3	8.0	8.0	7.6	7.4	7.0	7.0
<b>Services</b>	<b>57.7</b>	<b>56.8</b>	<b>49.7</b>	<b>49.0</b>	<b>49.0</b>	<b>49.2</b>	<b>45.2</b>	<b>46.9</b>	<b>47.3</b>	<b>48.3</b>	<b>49.2</b>	
Trade & repairs	11.7	12.6	10.0	9.5	9.1	9.9	9.5	9.6	8.9	8.6	8.4	
Hotels & restaurants	9.4	7.1	6.3	5.5	5.7	7.7	7.9	7.8	7.3	7.2	7.0	
Transport & communications	7.2	7.4	6.8	7.7	7.8	8.1	7.7	10.0	11.7	13.4	15.1	
Financial intermediation	1.6	1.6	1.5	1.5	1.7	1.8	1.6	1.8	1.7	1.7	1.9	
Real estate & business services	1.3	1.2	1.0	1.0	1.0	1.0	0.9	0.9	0.9	0.9	0.9	
Public administration	17.7	18.1	16.7	16.3	16.4	13.5	10.4	10.0	9.8	9.5	9.2	
Education	6.8	6.7	5.7	5.6	5.6	5.4	5.4	5.1	5.2	5.1	5.0	
Health	1.6	1.6	1.4	1.5	1.5	1.5	1.5	1.4	1.5	1.5	1.3	
Other social & personal services	0.5	0.5	0.4	0.4	0.4	0.4	0.4	0.3	0.4	0.3	0.3	
<b>Adjustment to market prices</b>												
Taxes on products	18.5	18.5	15.6	15.6	15.6	15.6	15.6	15.6	15.6	15.5	15.5	15.6
<b>Total GDP at market prices</b>	<b>100.0</b>											

Notes: P = Provisional

Source: Office of Chief Government Statistician - Zanzibar and BoT

1.0 Output and Prices

**Table 1.9: Gross Domestic Product (GDP) by Kind of Economic Activity, Percentage Growth Rates at Constant 2001 Prices, Tanzania Mainland**

Economic Activity	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009 <sup>r</sup>	2010 <sup>p</sup>
<b>A: Monetary</b>											
<b>Gross Domestic Product at market prices</b>	<b>5.0</b>	<b>6.5</b>	<b>7.7</b>	<b>7.4</b>	<b>7.8</b>	<b>8.1</b>	<b>7.0</b>	<b>7.5</b>	<b>7.7</b>	<b>6.0</b>	<b>7.6</b>
<b>Agriculture, forestry, hunting &amp; fishing</b>	<b>4.3</b>	<b>6.3</b>	<b>5.5</b>	<b>3.0</b>	<b>4.2</b>	<b>6.1</b>	<b>3.5</b>	<b>4.1</b>	<b>4.5</b>	<b>2.2</b>	<b>5.3</b>
Crops	5.8	7.6	6.4	2.8	4.2	6.7	3.4	4.4	5.1	1.9	6.5
Livestock	-1.0	4.0	2.8	2.2	3.5	5.1	2.4	3.3	2.2	2.3	3.1
Forestry and hunting	6.0	3.1	3.3	3.0	2.7	3.6	4.6	3.3	3.2	3.6	4.1
Fishing	2.9	4.7	6.8	6.0	6.7	6.0	5.0	4.5	5.0	2.2	1.5
<b>Industry and construction</b>	<b>4.5</b>	<b>6.7</b>	<b>9.6</b>	<b>11.4</b>	<b>11.3</b>	<b>10.4</b>	<b>8.4</b>	<b>9.4</b>	<b>8.5</b>	<b>7.1</b>	<b>8.2</b>
Mining and quarrying	14.3	13.9	16.9	17.1	16.0	16.1	15.6	10.7	2.5	1.2	2.7
Manufacturing	4.8	5.0	7.5	9.0	9.4	9.6	8.5	8.7	9.9	8.0	7.9
Electricity, gas	6.2	5.9	6.2	7.2	7.5	9.4	-1.9	10.9	5.4	8.4	10.2
Water supply	3.8	3.8	2.8	4.9	5.7	4.5	7.2	7.6	6.6	4.3	7.8
Construction	0.1	7.9	13.1	15.6	14.5	10.1	9.3	9.5	10.4	7.9	10.2
<b>Services</b>	<b>5.4</b>	<b>6.5</b>	<b>8.0</b>	<b>7.9</b>	<b>8.0</b>	<b>8.2</b>	<b>8.0</b>	<b>8.3</b>	<b>8.7</b>	<b>7.1</b>	<b>8.3</b>
Trade and repairs	4.3	6.4	8.3	9.7	5.8	6.7	9.5	9.8	10.0	7.5	8.2
Hotels and restaurants	4.1	4.8	6.4	3.2	3.6	5.6	4.3	4.4	4.5	4.4	6.1
Transport	4.3	4.9	5.9	5.0	8.6	6.7	5.3	6.5	6.9	6.0	7.0
Communications	5.6	8.7	10.4	15.6	17.4	18.8	19.2	20.1	20.5	21.9	22.1
Financial intermediation	3.9	6.9	10.1	10.7	8.3	10.8	11.4	10.2	11.9	9.0	10.1
Real estate and business services	5.1	3.4	8.1	7.1	7.3	8.4	8.0	7.5	7.1	5.7	7.5
Public administration	10.7	10.5	9.2	9.6	13.6	11.4	6.5	6.7	7.0	4.4	6.5
Education	4.0	11.4	7.0	2.8	4.0	4.0	5.0	5.5	6.9	7.1	7.3
Health	5.1	5.6	8.6	8.7	7.8	8.1	8.5	8.8	9.0	6.7	6.9
Other social and personal services	3.1	3.1	2.1	2.0	3.0	2.6	3.7	3.2	3.1	3.2	3.5
<b>Gross value added before adjustments</b>	<b>4.9</b>	<b>6.5</b>	<b>7.7</b>	<b>7.5</b>	<b>7.9</b>	<b>8.2</b>	<b>7.1</b>	<b>7.7</b>	<b>7.8</b>	<b>6.1</b>	<b>7.7</b>
<i>less FISM</i>	1.4	2.5	8.7	11.7	10.1	11.8	14.9	15.3	11.0	8.7	9.1
<b>Gross value added at basic prices</b>	<b>5.0</b>	<b>6.5</b>	<b>7.7</b>	<b>7.5</b>	<b>7.8</b>	<b>8.2</b>	<b>7.0</b>	<b>7.6</b>	<b>7.7</b>	<b>6.0</b>	<b>7.7</b>
<i>Taxes on products</i>	4.9	6.0	7.2	6.9	7.8	7.4	6.8	6.9	7.8	5.8	6.7
<b>B: Non-Monetary</b>											
<b>Gross Domestic Product at market prices</b>	<b>4.7</b>	<b>3.5</b>	<b>4.5</b>	<b>4.1</b>	<b>7.8</b>	<b>3.1</b>	<b>5.2</b>	<b>4.8</b>	<b>5.7</b>	<b>6.0</b>	<b>3.5</b>
<b>Agriculture, forestry, hunting &amp; fishing</b>	<b>4.8</b>	<b>2.7</b>	<b>4.2</b>	<b>3.7</b>	<b>8.9</b>	<b>1.7</b>	<b>4.6</b>	<b>3.9</b>	<b>4.8</b>	<b>5.0</b>	<b>2.0</b>
Crops	3.2	2.2	4.5	4.0	10.2	1.2	5.0	4.7	5.1	5.5	1.5
Livestock	15.4	4.0	2.8	2.2	5.5	3.0	2.4	0.6	3.5	2.3	4.0
Forestry & hunting	2.7	4.7	3.3	3.0	2.7	3.6	4.6	2.1	3.8	3.3	4.1
Fishing	3.1	6.1	6.8	6.0	6.7	6.0	5.0	4.5	5.0	21.4	1.5
<b>Industry &amp; construction</b>	<b>4.3</b>	<b>5.4</b>	<b>4.6</b>	<b>3.0</b>	<b>9.1</b>	<b>9.6</b>	<b>9.9</b>	<b>10.4</b>	<b>5.1</b>	<b>9.2</b>	
Water supply	2.5	2.8	3.0	3.8	3.9	4.0	4.1	4.0	6.6	8.6	2.8
Construction	4.6	5.9	4.9	2.9	2.9	10.1	10.6	10.9	11.0	4.5	10.2
Services	4.7	5.6	5.5	5.6	5.7	5.9	6.0	6.0	7.1	9.0	6.1
Real estate & business services	4.7	5.6	5.5	5.6	5.7	5.9	6.0	6.0	7.1	9.0	6.1
<b>C: Gross Domestic Product at market prices</b>	<b>4.9</b>	<b>6.0</b>	<b>7.2</b>	<b>6.9</b>	<b>7.8</b>	<b>7.4</b>	<b>6.7</b>	<b>7.1</b>	<b>7.4</b>	<b>6.0</b>	<b>7.0</b>

Notes: P = Provisional

The 1998 - 2006 series have been revised

Source: National Bureau of Statistics

**Table 1.10: Zanzibar Gross Domestic Product (GDP) by Kind of Economic Activity, Percentage Annual Growth Rates, at 2001 Constant Prices**

Economic Activity	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010 <sup>P</sup>
<b>Agriculture, forestry &amp; fishing</b>	<b>-1.3</b>	<b>13.9</b>	<b>-1.5</b>	<b>4.2</b>	<b>2.8</b>	<b>2.8</b>	<b>18.7</b>	<b>-0.4</b>	<b>5.7</b>	<b>4.4</b>	<b>4.8</b>
Crops	-0.9	17.1	-3.1	5.0	2.0	1.6	29.4	-2.0	6.5	5.1	5.8
Livestock	3.4	3.4	3.4	3.5	3.5	3.5	3.5	3.6	3.5	3.6	4.0
Forestry & hunting	1.9	7.0	2.2	1.3	3.7	3.6	3.8	8.3	3.0	4.3	0.0
Fishing	-7.2	14.1	-1.0	2.6	4.8	6.3	-1.0	1.8	5.2	2.5	1.6
<b>Industry</b>	<b>-10.3</b>	<b>7.2</b>	<b>14.0</b>	<b>16.3</b>	<b>12.5</b>	<b>6.6</b>	<b>17.6</b>	<b>4.6</b>	<b>1.9</b>	<b>3.4</b>	<b>2.0</b>
Mining & quarrying	-0.4	11.3	26.7	36.0	4.2	15.5	3.0	8.3	22.8	11.4	5.6
Manufacturing	-0.9	-8.2	15.4	12.7	-5.1	2.4	3.5	0.7	1.1	2.4	3.3
Electricity, gas & water supply	4.9	3.5	4.3	4.4	6.0	7.6	5.0	6.3	0.9	2.4	0.0
Construction	-30.5	39.3	14.7	22.9	37.6	8.8	33.8	6.2	0.5	3.2	1.1
<b>Services</b>	<b>10.2</b>	<b>7.5</b>	<b>12.6</b>	<b>4.3</b>	<b>6.7</b>	<b>5.3</b>	<b>-2.8</b>	<b>10.4</b>	<b>6.1</b>	<b>8.8</b>	<b>8.6</b>
Trade & repairs	2.0	18.1	1.7	0.4	2.2	14.6	1.0	8.0	-4.3	4.0	3.5
Hotels & restaurants	17.1	-17.9	14.6	-8.1	11.5	39.9	9.2	4.6	-0.5	5.0	3.1
Transport & communications	14.6	12.5	17.9	20.8	6.9	9.9	0.4	37.3	24.1	22.1	19.7
Financial intermediation	20.7	8.7	20.6	8.7	19.1	13.7	-10.2	21.3	4.0	2.6	25.0
Real estate & business services	4.6	4.6	4.6	4.7	4.7	4.7	4.7	7.1	4.8	4.8	3.0
Public administration	13.2	11.8	18.7	3.4	6.9	-13.5	-18.3	1.3	4.0	3.6	2.6
Education	4.7	8.9	9.5	3.5	6.5	1.1	5.4	1.2	6.4	5.6	4.9
Health	7.7	6.9	11.0	16.5	4.2	4.2	5.9	6.6	4.5	7.9	2.0
Other social & personal services	4.3	4.3	4.3	4.3	4.3	4.3	4.3	0.0	4.3	4.3	8.3
<b>Total GDP at market prices</b>	<b>3.6</b>	<b>9.3</b>	<b>8.5</b>	<b>5.9</b>	<b>6.5</b>	<b>4.9</b>	<b>6.0</b>	<b>6.3</b>	<b>5.3</b>	<b>6.7</b>	<b>6.5</b>

Notes: P = Provisional

Source: Office of Chief Government Statistician-Zanzibar

1.0 Output and Prices

**Table 1.11 : Production of Major Agricultural Crops, Tanzania Mainland**

Type of Crop	2001/02	2002/03	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10 <sup>r</sup>	2010/11 <sup>p</sup>
<i>Food Crops:</i>										
Maize	2,705.0	2,322.0	3,157.0	3,219.0	3,373.0	3,302.1	3,593.7	3,555.8	4,733.1	4,122.6
Rice	640.0	713.0	688.0	759.0	784.0	872.2	896.7	875.1	1,722.6	1,439.1
Wheat	77.0	74.0	67.0	102.0	110.0	82.8	86.4	92.4	62.4	112.7
Pulses	683.0	850.0	879.0	886.0	1,018.0	1,156.0	1,111.2	1,125.5	1,298.9	1,684.1
<i>Cash Crops:</i>										
Coffee	37.5	52.4	32.5	54.0	34.3	54.8	43.1	68.5	34.6	56.6
Cotton	49.9	63.4	46.9	114.6	125.6	43.8	67.3	123.6	89.5	54.7
Tea	24.7	27.6	30.1	30.7	30.3	31.3	32.7	31.6	32.1	31.6
Cashewnuts	67.3	95.0	79.0	72.0	77.4	92.6	99.1	79.1	75.4	121.1
Tobacco	28.0	28.0	34.0	47.0	52.0	50.7	50.8	55.4	60.7	94.2
Sisal	23.5	23.6	23.8	27.0	27.8	30.9	34.1	23.8	24.0	25.0
Pyrethrum	1.7	1.1	0.8	1.0	2.8	2.0	2.3	3.3	3.3	5.0

Note: p = Provisional

r = Revised

Source: Ministry of Agriculture, Food Security and Cooperatives & Crop Boards

1.0 Output and Prices

**Table 1.12 Production of Major Export Crops, Zanzibar**

Crop	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010 <sup>P</sup>
Cloves	460.0	2,061.9	5,959.8	5,219.0	4,097.6	3,266.7	3,156.7	1,085.6	4,007.0	3,536.0	2,129.0
Clove Stems	242.1	323.5	187.3	497.0	476.0	350.6	128.8	226.5	345.4	445.0	317.0
Seaweeds	4,990.7	8,117.0	9,090.7	9,261.0	7,184.5	7,361.8	7,543.1	8,485.0	11,177.0	10,248.0	12,516.0
Rubber	0.0	0.0	0.0	0.0	683.0	711.0	886.8	974.2	1,479.0	428.0	564.0

Notes: P = Provisional

Source: Office of Chief Government Statistician - Zanzibar

1.0 Output and Prices

**Table 1.13 : Agricultural Production Indices, Tanzania Mainland**

Crops	2000/01	2001/02	2002/03	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11	1980/81=100
<b>Food Crops:</b>												
Maize	140.2	147.0	126.2	171.6	175.0	183.4	179.5	195.3	193.3	257.3	224.1	
Paddy	161.4	183.1	204.0	196.9	217.2	224.3	249.6	256.6	250.4	492.9	411.7	
Wheat	98.3	85.1	81.8	74.0	112.7	121.5	91.5	95.4	102.1	68.9	124.5	
Pulses	269.9	251.5	313.0	323.6	326.2	374.8	425.6	409.1	414.4	478.2	620.1	
<b>Cash Crops:</b>												
Coffee	105.8	68.3	95.5	59.2	98.4	62.5	99.9	78.5	124.8	62.9	103.1	
Cotton	72.7	88.1	111.7	82.8	202.2	221.5	77.2	118.6	218.0	157.8	96.6	
Tea	152.0	140.3	156.6	171.1	174.4	172.4	178.1	185.8	179.6	182.2	179.6	
Cashewnuts	226.3	124.8	171.1	146.3	133.3	143.4	171.4	183.5	146.4	137.3	224.3	
Tobacco	168.9	189.2	189.2	229.7	317.6	351.4	342.3	343.1	374.0	408.0	636.8	
Sisal	25.5	29.1	29.1	29.1	32.7	33.7	37.5	41.3	28.8	38.9	30.3	
Pyrethrum	54.3	64.3	40.4	31.2	37.0	103.7	75.8	85.2	121.5	123.0	185.2	

Source : Ministry of Agriculture and BOT computation

**Table 1.14: Production in Selected Industries, Tanzania Mainland**

Commodity	Unit	2001	2002	2003	2004	2005	2006	2007	2008	2009 <sup>r</sup>	2010 <sup>p</sup>
Biscuits & pasta	tons	1,215.0	2,284.0	5,906.0	10,214.0	10,912.0	10,565.0	11,273.0	15,435.0	6,930.0	6,912.0
Wheat flour	tons	180,098.0	219,118.0	334,601.0	338,076.0	368,019.0	421,973.0	412,823.0	287,925.0	367,846.0	463,552.0
Sugar, refined	000' M/Tons	184.0	189.6	212.9	202.3	268.8	173.4	285.6	310.1	287.7	259.9
Konyagi	000' Lts	2,287.0	2,937.0	3,738.0	4,105.0	4,489.0	5,365.0	7,614.0	4,049.0	10,201.0	11,236.0
Beer	000' Lts	175,649.0	175,870.0	194,100.0	202,628.0	216,604.0	299,036.0	310,194.0	291,178.0	288,901.0	248,502.0
Chibuku	000' Lts	18,750.0	19,400.0	14,825.0	10,119.0	11,106.0	11,559.0	10,320.0	10,255.0	16,141.0	21,040.0
Cigarettes	Mill Pcs	3,491.0	3,778.0	3,920.0	4,219.0	4,445.0	5,095.0	5,821.0	6,101.0	5,741.0	6,181.0
Textiles	000'Sq. Mt.	84,548.0	106,305.0	126,900.0	127,051.0	110,520.0	130,716.0	127,231.0	155,088.0	101,803.0	102,938.0
Sisal ropes and twines	tons	4,796.0	5,901.0	6,839.0	5,161.0	5,943.0	5,854.0	7,295.0	7,783.0	7,913.0	6,872.0
Fishnet & products	tons	57.0	30.0	41.0	260.0	274.0	119.0	156.0	0.0	64.0	247.0
Plywood	Cubic Mt.	450.0	304.0	562.0	578.0	918.0	1,032.0	1,080.0	925.0	254.0	988.0
Pyrethrum extract	tons	71.0	36.0	16.0	23.0	164.0	33.0	30.0	423.0	143.0	64.0
Paints	000'Ltrs	9,662.0	13,564.0	16,842.0	16,621.0	16,222.0	18,384.0	22,849.0	24,857.0	25,761.0	28,201.0
Cement	000' tons	900.4	1,026.0	1,186.3	1,280.9	1,366.0	1,369.9	1,629.9	1,755.9	1,940.8	2,312.1
Rolled steel	tons	16,340.0	25,418.0	38,794.0	40,029.0	47,652.0	50,654.0	46,016.0	75,274.0	122,318.0	126,054.0
Iron Sheets	tons	25,937.0	35,067.0	31,018.0	29,573.0	25,088.0	30,293.0	36,369.0	31,751.0	47,153.0	58,956.0
Aluminium sheets/circles	tons	137.0	141.0	199.0	171.0	103.0	105.0	110.0	85.0	58.0	58.0
Dry cells	000 Pcs	39,000.0	42,000.0	43,000.0	74,000.0	81,000.0	82,000.0	84,000.0	53,000.0	78,000.0	93,000.0
Battery, auto	Pieces	11,000.0	17,000.0	27,000.0	29,000.0	42,000.0	50,000.0	12,000.0	0.0	0.0	0.0

Note: P = Provisional

r = Revised

Source: National Bureau of Statistics

## 1.0 Output and Prices

**Table 1.15: Production in Selected Industries in Zanzibar**

Commodity	Units	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010 <sup>p</sup>
Wheat Flour	Ton	0.0	0.0	18,154.0	21,446.0	16,753.0	14,822.0	10,590.0	1,026.0	0.0	0.0	0.0
Beverage	Litres'000 <sup>r</sup>	6,320.0	5,689.0	5,419.0	6,250.0	7,132.0	8,435.0	10,246.0	9,925.0	12,780.0	13,800.0	15,414.0
Animal Feed	Tons	2,206.0	1,534.0	1,674.0	1,520.0	1,277.0	1,001.0	842.0	1,115.0	215.0	0.0	0.0
Super Shine Audio	Cartoon	0.0	0.0	0.0	0.0	54,685.0	47,976.5	63,240.0	70,597.0	-	-	-
Super Shine Video	Cartoon	0.0	0.0	0.0	0.0	40,577.0	31,038.5	23,339.0	10,090.0	-	-	-
Coconut oil	Tons	188.0	233.0	147.0	3.1	66.0	89.0	82.0	77.0	-	-	-
Bread	No.'000 <sup>r</sup>	20,585.0	53,059.0	54,519.0	59,992.0	68,706.0	77,331.0	87,037.0	97,960.0	102,050.0	105,531.0	108,264.0
Dash Dash Fashion	Pcs	0.0	0.0	0.0	0.0	4,929.0	3,860.0	2,004.0	5,338.0	3,778.0	4,392.0	4,648.0
Copra Cakes	Tons	70.0	61.0	54.0	2.0	59.0	31.0	46.0	49.0	-	-	-
Jewellery (Gold/Silver)	Grams	0.0	0.0	29,165.0	35,125.0	19,090.0	16,737.0	7,563.0	7,526.0	9,710.0	9,508.0	
Noodles	Kg	0.0	0.0	159,133.0	193,656.0	93,830.0	61,085.0	58,807.0	71,072.0	75,600.0	80,417.0	
Mineral Water	Litres'000 <sup>r</sup>	0.0	0.0	0.0	3,136.0	2,975.1	5,033.0	3,631.0	-	-	-	
Door UPVC	Nos.	0.0	0.0	0.0	0.0	70.0	18.0	32.0	53.0	33.0	43.0	125.0
Window UPVC	Nos.	0.0	0.0	87.0	0.0	150.0	15.0	59.0	161.0	35.0	98.0	43.0
Video/Radio Tape	Cartons	0.0	0.0	82,353.0	97,223.0	107,273.0	81,918.0	86,579.0	80,687.0	61,167.0	30,742.0	30,648.0
Garments Dish Dash (Nguo)	Pcs	0.0	0.0	5,687.0	3,324.0	4,929.0	3,860.0	2,004.0	5,338.0	-	-	-

Note: P = Provisional,

0.0 = No Production

Source: Office of Chief Government Statistician - Zanzibar.

**Table 1.16: Industrial Production Indices, Tanzania Mainland**

Commodity	2001	2002	2003	2004	2005	2006	2007	2008	2009 <sup>r</sup>	1985=100	2010 <sup>p</sup>
Biscuits & pasta	122.9	230.9	597.2	1,032.8	1,103.3	1,068.3	1,139.8	1,560.7	700.7	698.9	
Wheat flour	462.9	563.1	859.9	868.9	945.8	1,084.5	1,061.0	740.0	945.4	1,191.3	
Sugar, refined	144.6	169.6	190.1	180.6	240.0	154.8	255.0	276.8	256.9	232.0	
Konyagi	237.7	305.3	388.6	426.7	466.6	557.7	791.5	420.9	1,060.4	1,168.0	
Beer	231.8	232.1	256.2	267.5	285.9	394.7	409.4	384.3	381.3	328.0	
Chibuku	171.5	177.5	135.6	92.6	101.6	105.8	94.4	93.8	147.7	192.5	
Cigarettes	130.9	141.7	147.0	158.3	166.7	191.1	218.3	228.8	215.3	231.8	
Textiles	145.6	183.1	218.5	218.8	190.3	225.1	219.1	267.1	175.3	177.3	
Sisal ropes and twines	33.1	40.7	47.2	35.6	41.0	40.4	50.3	53.7	54.6	47.4	
Fishnet & products	59.4	31.3	42.7	270.8	285.4	124.0	162.5	0.0	66.7	257.3	
Plywood	28.3	19.1	35.4	36.4	57.8	64.9	68.0	58.2	16.0	62.2	
Pyrethrum extract	182.1	92.3	41.0	59.0	420.5	84.6	76.9	1,084.6	366.7	164.1	
Paints	708.4	994.4	1,234.8	1,218.5	1,189.3	1,347.8	1,675.1	1,822.4	1,888.6	2,067.5	
Cement	239.4	272.9	315.5	340.7	363.3	364.3	433.5	467.0	516.2	614.9	
Rolled steel	144.6	224.9	343.3	354.2	421.7	448.3	407.2	666.1	1,082.5	1,115.5	
Iron Sheets	119.7	161.8	143.1	136.5	115.8	139.8	167.8	146.5	217.6	272.1	
Aluminium sheets/circles	5.7	5.9	8.3	7.1	4.3	4.4	4.6	3.5	2.4	2.4	
Dry cells	88.4	95.2	97.5	167.8	183.7	185.9	190.5	120.2	176.9	210.9	
Battery, auto	72.4	111.8	177.6	190.8	276.3	328.9	78.9	0.0	0.0	0.0	

Notes: P = Provisional

r = Revised

Source: National Bureau of Statistics &amp; BOT computation

## 1.0 Output and Prices

**Table 1.17: Mineral Recoveries, Tanzania Mainland**

Item	Unit	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010 <sup>p</sup>
Diamond	000'Carats	254.3	239.8	236.4	303.9	219.6	272.2	282.8	237.7	181.9	80.5
Gold	Kgs	30,088.0	43,320.0	48,018.0	48,175.7	47,269.5	39,749.8	40,193.2	36,433.0	39,112.6	39,448.3
Gemstone	Tons	96.9	195.8	1,531.5	1,613.8	627.8	2,498.6	1,286.3	1,858.3	1,058.5	1,250.3
Salt	000'Tons	65.0	71.2	59.0	57.1	51.2	34.8	35.2	25.9	27.4	34.5
Gypsum	000'Tons	72.0	73.0	33.2	59.2	23.1	32.6	52.8	55.7	8.1	26.9
53 Limestone	000'Tons	2,269.4	2,856.7	1,206.2	1,390.9	2,006.4	1,607.6	1,322.0	1,281.8	1,284.1	1,436.6
Pozzolana	Tons	41,468.0	52,000.0	105,910.8	152,678.6	163,499.3	129,295.3	184,070.4	260,403.3	171,904.3	na
Coal	000'Tons	77.8	79.2	54.6	65.0	30.8	17.9	27.2	15.2	0.8	0.2
Tanzanite	Kilogram						5,504.0	8,187.0	11,770.0	10,011.7	12,773.6
Phosphate	Tomes	4,000.0	1,182.0	3,738.0	6,570.0	1,975.3	2,880.7	8,261.1	28,684.0	752,000.0	17,180.0
Copper	Pounds	5,832,158.0	9,239,428.3	8,191,035.0	9,348,180.6	8,072,118.0	7,241,639.0	7,222,390.0	6,288,503.0	4,451,696.6	11,741,897.9

Note: P = Provisional  
Source: Ministry of Energy and Minerals

## 1.0 Output and Prices

**Table 1.18: Seasonally Adjusted Consumer Price Index, Tanzania Mainland\***

*December 2001=100*

Period	Index			% Change for the last six months at an annual rate			Month-on-Month Total NCPI
	Total	Food	Non-Food	Total <sup>1)</sup>	Food	Non-Food <sup>2)</sup>	
<b>2008 - Jan</b>	146.2	157.8	131.1	7.2	9.4	3.2	3.3
Feb	148.1	161.5	131.5	13.2	18.5	5.5	1.3
Mar	149.8	162.6	132.8	14.0	15.1	10.7	1.1
Apr	147.9	162.5	134.3	12.9	19.1	11.9	-1.3
May	150.1	162.6	135.0	13.6	16.5	10.7	1.5
Jun	151.6	164.1	137.3	14.8	17.7	13.4	1.0
Jul	154.5	167.5	137.4	11.6	12.6	9.9	1.9
Aug	153.3	166.1	137.7	7.2	5.8	9.7	-0.8
Sep	157.1	171.7	137.4	10.0	11.5	7.1	2.5
Oct	156.6	172.7	137.2	12.0	12.9	4.3	-0.3
Nov	158.8	176.3	136.2	12.0	17.6	1.9	1.4
Dec	161.1	179.7	137.2	13.0	19.9	-0.3	1.5
<b>2009 - Jan</b>	164.8	186.3	137.6	13.8	23.7	0.2	2.3
Feb	167.5	191.0	137.9	19.4	32.2	0.3	1.6
Mar	168.4	191.0	138.7	15.0	23.8	1.8	0.5
Apr	168.4	190.9	138.3	15.7	22.3	1.6	0.0
May	166.6	191.4	136.9	10.1	17.8	1.1	-1.1
Jun	167.1	191.7	137.0	7.5	13.9	-0.3	0.3
Jul	169.9	194.1	139.3	6.4	8.6	2.5	1.7
Aug	172.5	199.2	140.3	6.2	8.8	3.5	1.5
Sep	176.2	201.4	142.9	9.4	11.2	6.3	2.1
Oct	178.0	205.6	143.8	11.8	15.9	8.1	1.0
Nov	179.9	207.9	144.0	16.5	18.0	10.7	1.1
Dec	181.0	205.9	149.4	17.3	15.3	19.0	0.6
<b>2010 - Jan</b>	179.5	208.6	151.3	11.6	15.4	18.2	-0.8
Feb	181.4	210.2	150.1	10.6	11.4	14.5	1.1
Mar	179.4	211.0	149.2	3.7	9.7	8.8	-1.1
Apr	180.7	212.8	149.6	3.1	7.1	8.7	0.7
May	179.6	208.4	147.3	-0.3	0.5	4.5	-0.6
Jun	180.7	205.7	147.5	-0.3	-0.2	-2.5	0.6
Jul	182.5	204.2	149.1	3.3	-4.1	-2.9	1.0
Aug	187.2	208.6	149.8	6.5	-1.5	-0.4	2.6
Sep	186.7	208.5	149.4	8.3	-2.3	0.3	-0.3

**Notes:** 1) Headline Inflation

2) Underlying Inflation

\* Adjusted for seasonal movements or seasonal variations, which refer to identical, or almost identical, patterns that time series appears to follow during the corresponding months (quarters) of successive years. Such movements are due to recurring events, which take place annually, for example the increase of food prices during Ramadhan.

**Source:** Bank of Tanzania

## 1.0 Output and Prices

**Table 1.19a: National Consumer Price Index (New CPI)**

Period	Weight (%)	Total Index	Main Groups										Other Selected Groups					
			Food and Non-Alcoholic Beverages	Alcohol & Tobacco	Clothing & Footwear	Housing, Water, Electricity, Gas and Other Fuel	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and hotels	Miscel. Goods & services	Food and Non-Alcoholic Beverages	Combining food consumed at home and food consumed in restaurants	Food and Non-Alcoholic Beverages	Combining food consumed in petrol and diesel	All Items Less Food (Non Food) and Energy
2010-Oct	99.9	100.0	100.1	100.1	99.7	99.5	99.0	99.9	98.8	100.1	99.6	99.8	100.0	96.9	99.8	100.2	100.5	
Nov	100.2	100.6	100.6	100.4	98.7	100.1	99.7	100.5	99.9	100.2	99.8	100.0	100.5	95.6	99.9	100.5	101.1	
Dec	101.7	103.2	100.8	102.2	98.3	101.3	100.4	101.0	99.4	98.0	99.9	100.4	100.0	102.9	95.2	100.3		
2011-Jan	104.1	106.2	101.0	102.5	103.8	100.4	101.3	98.5	98.7	104.9	103.6	100.0	105.9	101.6	102.0	102.1		
Feb	106.4	109.3	102.5	103.8	104.5	110.2	101.4	101.6	97.3	99.3	105.7	105.3	99.5	108.9	100.9	103.5	103.8	
Mar	107.9	110.9	103.0	104.5	107.6	110.7	101.5	104.2	97.3	99.4	105.7	105.8	100.7	110.4	107.0	105.0	104.7	
Apr	109.1	112.2	103.1	105.0	110.9	110.9	101.5	106.0	97.4	99.5	105.7	106.0	100.8	111.5	114.4	106.2	105.0	
May	109.9	112.7	103.8	105.5	112.9	111.2	101.7	107.9	97.3	99.6	105.7	107.7	101.0	112.1	118.6	107.2	105.5	
Jun	110.8	113.8	103.9	106.1	114.3	112.1	101.7	108.9	97.4	100.4	105.8	107.7	101.4	113.2	121.2	108.0	106.0	
Jul	112.5	115.8	104.5	107.0	118.3	112.7	101.8	110.2	98.2	100.6	105.8	108.8	103.3	115.0	128.5	109.6	106.7	
Aug	114.1	118.5	105.0	107.9	118.7	113.3	102.0	110.0	98.3	101.0	105.8	109.9	103.9	117.6	128.6	110.0	107.2	
Sep	116.8	122.5	105.7	109.6	121.7	114.2	102.3	114.2	98.2	101.1	105.8	111.5	106.5	121.3	133.1	111.5	108.2	
2010-Q4	100.6	101.3	100.5	100.9	98.9	100.3	99.7	100.5	99.7	98.2	100.1	99.9	99.9	101.1	95.9	100.0	100.6	
2011-Q1	106.1	108.8	102.1	103.6	105.3	107.9	101.1	102.4	97.7	99.2	105.4	104.9	100.0	108.4	103.2	103.5	103.5	
Q2	109.9	112.9	103.6	105.5	112.7	111.4	101.6	107.6	97.4	99.8	105.8	107.1	101.1	112.3	118.0	107.1	105.5	
Q3	114.5	118.9	105.1	108.1	119.6	113.4	102.0	111.5	98.2	100.9	105.8	110.1	104.5	118.0	130.1	110.3	107.4	

**Notes:** Please note that NBS has changed base period from December 2001=100 to September 2010=100 from October 2010. NCPI market basket weights have been updated from 2001 to 2007 using result of 2007 Household Budget Survey (HBS)

Q = Quarter

**Source:** National Bureau of Statistics.

**Table 1.19(b): National Consumer Price Index (Old CPI)**

December 2001 = 100

Period	General Index	Food	Non Food									Educ- ation	Misc. goods & services	
			Total	Drinks & Tobacco	Clothing & footwear	Rent	Fuel, light & water	Furniture & utensils	Household operations	Personal care & health	Recreation & entertain.	Transpor- tation		
Weight (%)	100.0	55.9	44.1	6.9	6.4	1.4	8.5	2.1	2.1	0.8	9.7	2.6	1.5	
2005	120.9	129.4	110.1	116.0	92.8	125.5	134.4	96.7	102.4	97.0	94.0	110.2	91.0	93.9
2006	129.6	138.5	118.5	125.0	99.3	132.3	145.8	104.3	104.4	107.8	98.7	120.2	93.3	101.5
2007	138.8	148.2	126.8	138.1	105.2	137.1	154.8	112.5	113.4	110.9	107.4	128.7	102.2	102.3
2008	153.0	167.0	135.4	149.3	106.7	140.4	171.3	119.2	117.0	116.5	113.4	137.5	109.4	104.1
2009	171.4	196.2	140.4	162.0	113.2	157.7	167.7	126.3	123.1	124.2	123.5	137.4	120.2	107.5
2006-Q1	127.9	138.6	114.4	119.7	98.1	128.8	138.2	100.8	101.0	107.6	98.0	115.3	90.2	102.0
Q2	131.2	142.5	117.1	121.4	98.3	131.5	145.5	102.9	102.7	106.2	97.5	119.1	91.6	101.0
Q3	127.8	133.3	120.9	127.7	99.7	134.5	151.7	105.9	105.0	107.2	98.3	122.8	94.4	101.6
Q4	131.7	139.7	121.7	131.1	101.2	134.5	147.9	107.6	108.9	110.3	100.8	123.8	96.9	101.3
2007-Q1	137.0	147.3	124.0	133.6	104.5	136.0	149.1	111.4	111.6	109.9	105.3	125.9	100.6	101.8
Q2	138.7	148.2	126.6	137.6	105.3	136.6	154.7	112.3	114.0	110.6	106.9	127.8	101.4	103.1
Q3	138.5	147.0	127.9	138.0	105.2	137.5	158.3	112.4	114.3	110.9	108.5	129.9	102.8	102.0
Q4	140.8	150.2	128.9	143.0	105.6	138.3	157.0	113.8	113.8	112.3	108.9	130.9	104.1	102.2
2008-Q1	149.2	163.4	131.2	146.8	105.3	138.9	161.6	116.6	115.1	113.6	110.0	132.9	106.2	103.4
Q2	151.7	165.1	134.9	148.5	106.4	139.5	172.0	118.1	117.1	114.7	111.4	136.5	107.8	103.9
Q3	152.8	164.5	137.9	149.7	106.4	141.6	179.2	120.1	116.8	117.4	114.5	141.0	110.8	104.2
Q4	158.4	175.0	137.6	152.1	108.6	141.6	172.5	122.1	119.1	120.3	117.6	139.6	112.7	104.9
2009-Q1	168.7	193.5	137.3	154.8	109.7	156.4	164.5	124.8	120.7	122.3	121.4	137.7	116.9	106.9
Q2	168.6	192.9	137.9	160.5	114.1	157.5	159.6	126.5	122.9	123.8	122.2	135.1	120.6	108.1
Q3	170.6	193.6	141.6	165.7	115.7	159.4	168.9	128.0	123.0	125.9	124.6	136.8	122.4	108.3
Q4	178.2	203.8	145.8	170.9	115.6	158.9	182.1	127.1	126.0	126.1	127.6	140.3	122.7	106.3
2010-Q1	185.3	213.5	149.5	172.0	115.3	160.6	197.3	127.8	127.0	128.0	126.9	142.6	123.6	106.0
Q2	182.7	210.2	147.7	173.9	115.3	160.8	185.0	129.1	127.0	130.0	124.7	144.7	122.0	103.3
Q3	180.5	204.2	150.5	177.3	116.3	162.4	192.8	131.1	128.1	131.1	124.7	145.9	122.4	102.3

**Notes:** Base (1) 2001 = 100 up to August 2006, (2) December 2001 = 100 from September 2006

Please note that NBS has adjusted CPI figures from September 2006. Despite the adjustments the previous published figures remains the official measure of inflation in the past (The old and adjusted CPI figures are yet to be harmonized)

Q = Quarter

**Source:** National Bureau of Statistics.

## 1.0 Output and Prices

**Table 1.20: Zanzibar Consumer Price Index**

End of Period	Total Index	Food	Non-Food						Education	Restaurants and Hotels	Miscellaneous Goods & Services.		
			Total	Alcoholic Beverages, Tobacco and Narcotics	Clothing and Footwear	Housing, Water, electricity, Gas and Other Fuels	Furnishing, H/hold Equipments & Routine H/hold	Health	Transport	Communication and Culture			
			Weights (%)	100.0	57.4	42.6	0.6	6.2	15.6	5.3	2.1	3.4	0.4
2006	106.5	107.0	105.9	112.7	102.6	107.1	104.1	103.7	114.5	99.4	107.0	100.9	105.3
2007	120.4	124.2	116.0	125.9	109.4	116.4	115.4	118.2	131.6	95.3	121.3	113.3	135.8
2008	145.4	154.4	135.4	136.0	118.5	141.9	130.6	139.3	156.9	93.8	131.5	121.7	168.2
2009	158.1	169.3	143.9	159.5	126.3	155.9	141.1	151.4	149.5	93.9	136.5	127.3	188.7
2010	167.9	179.8	153.0	201.0	133.6	163.2	146.4	170.8	156.5	94.0	144.7	143.8	220.1
2010 - Mar	165.5	178.8	148.7	188.1	130.4	159.1	144.1	163.4	150.0	93.9	140.5	143.8	207.4
Jun	164.3	174.6	151.1	188.3	131.4	162.2	144.7	167.2	154.1	93.9	142.1	143.8	215.2
Sep	169.3	181.2	154.6	212.5	133.9	165.3	146.9	167.6	159.4	93.9	145.4	143.8	225.7
Dec	171.8	184.7	155.9	210.6	137.6	164.8	149.2	180.8	160.0	94.4	148.9	143.8	226.9
2011 - Mar	180.5	198.9	158.8	211.9	140.4	168.1	153.3	198.5	163.6	95.4	149.5	151.7	231.5
Jun	188.1	208.5	164.3	222.6	144.7	175.9	156.7	200.3	174.0	95.4	150.2	151.7	237.0
Sep	196.5	218.7	170.7	223.3	154.8	181.0	166.2	207.7	181.7	95.4	160.4	151.7	245.4
2010 - Jul	165.7	174.9	154.2	211.4	131.8	165.5	146.5	167.6	159.2	93.9	140.8	143.8	225.7
Aug	170.6	183.4	154.8	215.6	134.4	165.5	146.5	167.6	159.5	93.9	148.6	143.8	225.7
Sep	171.6	185.3	154.7	210.6	135.5	164.8	147.6	167.6	159.5	93.9	146.8	143.8	225.7
Oct	171.9	184.9	155.8	210.6	137.3	164.8	148.3	180.8	159.8	93.9	148.9	143.8	226.4
Nov	171.5	184.2	155.9	210.6	137.6	164.8	148.6	180.8	159.9	93.9	148.9	143.8	226.4
Dec	171.9	184.9	155.9	210.6	137.8	164.8	150.7	180.8	160.4	95.4	148.9	143.8	227.9
2011 - Jan	176.8	193.1	157.1	210.6	139.8	165.6	151.7	197.7	160.5	95.4	148.9	151.7	228.9
Feb	180.4	199.1	158.2	212.2	140.6	167.3	153.2	197.8	162.4	95.4	149.8	151.7	228.7
Mar	184.4	204.4	161.1	212.8	140.8	171.4	154.9	199.9	167.9	95.4	149.8	151.7	237.0
Apr	188.0	209.4	163.3	222.6	142.7	174.7	155.8	200.3	171.3	95.4	150.2	151.7	237.0
May	186.4	205.4	164.2	222.6	145.1	175.7	157.1	200.3	171.5	95.4	150.2	151.7	237.0
Jun	189.8	210.7	165.5	222.6	146.2	177.3	157.3	200.3	179.2	95.4	150.2	151.7	237.0
Jul	192.0	212.5	168.2	222.6	146.6	180.2	161.1	207.7	180.1	95.4	158.4	151.7	242.4
Aug	197.8	220.8	171.2	222.6	158.1	181.5	166.4	207.7	181.2	95.4	161.4	151.7	242.4
Sep	199.6	222.9	172.8	224.7	159.7	181.4	171.0	207.7	183.8	95.4	161.4	151.7	251.3

Source: Office of Chief Government Statistician - Zanzibar and BoT

## 1.0 Output and Prices

**Table 1.21a: National Consumer Price Index, Percentage Change on the Previous Year (New CPI)**

Period	Weight (%)	Main Groups										Other Selected Groups					
		Total Index 100	Food 47.8	Alcohol & Tobacco 3.3	Clothing & Footwear 6.7	Housing, Water, Electricity, Gas and Other Fuel 9.2	Maintainanc e of the House 5.7	Health 12.1	Transport -1.2	Communic ation 0.9	Recreation and Culture 9.5	Education 1.3	Restaurants and hotels 2.1	Miscel. Goods &services 4.5	Food and Non Alcoholic beverages combining electricity and other food consumed at home and food consumed in restaurants 51	Energy and Fuels - combining electricity and other fuels for use at home with petrol and diesel 5.7	Food and Non Alcoholic beverages combining electricity and other food consumed at home and food consumed in restaurants 49
2010-Oct	4.2	5.2	4.1	4.9	10.2	3.5	-1.4	-1.0	1.2	3.4	-0.7	-1.5	4.6	4.4	6.8	3.9	3.5
Nov	5.5	7.1	2.5	4.7	14.4	4.6	-1.1	0.1	1.2	3.2	-2.1	-1.5	5.2	6.0	14.6	4.9	3.7
Dec	5.6	7.3	2.0	5.5	12.1	5.7	-1.2	0.6	0.8	3.0	-2.5	-1.4	4.4	6.3	12.3	4.7	3.7
2011-Jan	6.4	7.1	1.8	5.8	17.7	7.2	0.6	0.3	-0.2	3.5	2.2	2.9	4.0	6.7	19.1	6.1	4.4
Feb	7.5	9.2	2.9	8.6	11.1	13.9	2.1	0.3	-1.3	3.6	3.2	3.9	1.1	8.6	13.0	6.1	5.1
Mar	8.0	8.6	2.7	9.5	13.6	14.5	1.4	3.3	-1.8	3.8	2.8	5.7	4.0	8.3	17.1	7.7	6.3
Apr	8.6	9.7	5.6	13.4	13.6	13.6	1.4	3.9	-2.0	3.1	2.2	5.2	3.4	9.2	22.1	7.8	5.7
May	9.7	10.4	6.8	9.8	15.7	14.1	2.0	8.0	-2.2	2.4	3.1	7.4	3.8	10.1	24.5	9.3	7.1
Jun	10.9	12.3	5.8	9.8	18.8	14.4	1.5	8.4	-2.0	3.6	3.5	6.7	2.8	11.7	29.0	10.0	7.2
Jul	13.0	15.9	5.0	9.4	21.3	14.5	1.6	9.9	-1.4	3.1	4.2	6.8	3.5	14.8	34.2	10.8	7.4
Aug	14.1	18.6	5.2	9.4	19.7	13.9	1.9	8.8	-1.3	2.7	4.8	8.0	3.5	17.4	30.1	10.2	7.3
Sep	16.8	22.5	5.7	9.6	21.7	14.2	2.3	14.2	-1.8	1.1	5.8	11.5	6.5	21.3	33.1	11.5	8.2
2010-Q4	5.1	6.5	2.8	5.0	12.2	4.6	-1.2	-0.1	1.1	3.2	-1.8	-1.5	4.7	5.6	11.2	4.5	3.6
2011-Q1	7.3	8.3	2.5	8.0	14.1	11.9	1.4	1.3	-1.1	3.6	2.7	4.2	3.0	7.9	16.4	6.6	5.3
Q2	9.7	10.8	6.1	9.7	15.9	14.0	1.6	6.8	-2.1	3.0	3.0	6.4	3.4	10.3	25.2	9.0	6.7
Q3	14.7	19.0	5.3	9.4	20.9	14.2	1.9	11.0	-1.5	2.3	5.0	8.8	4.5	17.9	32.4	10.8	7.6

**Notes:** Please note that NBS has changed base period from December 2001=100 to September 2010=100 from October 2010. NCPI market basket weights have been updated from 2001 to 2007 using result of 2007 Household Budget Survey (HBS)

Q = Quarter

**Source:** National Bureau of Statistics.

**Table 1.21(b): National Consumer Price Index, Percentage Change on the Previous Year (Old CPI)**

December 2001 = 100

Period	General Index	Food	Non Food											Miscel. goods & services
			Total	Drinks & Tobacco	Clothing & footwear	Rent	Fuel, light & water	Furniture & utensils	Household operations	Personal care & health	Recreation & entertain.	Transportation	Education	
Weight	100.0	55.9	44.1	6.9	6.4	1.4	8.5	2.1	2.1	0.8	9.7	2.6	1.5	
2005	4.4	5.9	2.9	2.1	-0.5	-0.4	7.7	-1.1	0.5	3.5	-1.5	4.7	-0.1	-1.4
2006	7.3	7.0	7.6	7.7	7.0	5.5	8.5	7.8	2.0	11.2	5.0	9.1	2.5	8.0
2007	7.0	7.0	7.0	10.5	5.9	3.6	6.1	7.9	8.6	2.9	8.9	7.0	9.6	0.8
2008	10.3	12.7	6.7	8.1	1.5	2.4	10.7	6.0	3.2	5.0	5.5	6.9	7.0	1.8
2009	12.1	17.6	3.7	8.8	6.3	12.4	-1.5	6.1	5.2	6.8	9.2	0.1	10.1	3.3
2006 Q1	7.7	8.3	6.8	5.6	7.9	8.5	7.3	4.7	-1.0	16.9	4.9	7.5	0.3	9.4
Q2	9.2	10.0	7.9	6.0	7.4	7.7	9.5	6.8	0.3	13.6	5.5	10.0	2.1	7.7
Q3	5.9	3.5	9.4	9.8	6.9	3.9	12.0	10.1	2.6	10.5	7.0	11.2	5.0	8.6
Q4	6.3	6.2	6.5	9.2	5.9	2.3	5.4	9.8	6.0	4.8	2.8	7.8	2.5	6.6
2007 Q1	7.2	6.3	8.4	11.7	6.5	5.6	7.9	10.6	10.5	2.1	7.4	9.2	11.6	-0.2
Q2	5.7	4.0	8.1	13.3	7.2	3.9	6.3	9.2	11.0	4.2	9.6	7.4	10.7	2.1
Q3	8.4	10.3	5.8	8.1	5.5	2.2	4.3	6.2	8.9	3.4	10.4	5.8	8.9	0.4
Q4	6.9	7.5	5.9	9.1	4.3	2.8	6.2	5.8	4.5	1.9	8.1	5.7	7.5	0.9
2008 Q1	8.9	10.9	5.8	9.9	0.8	2.1	8.4	4.6	3.1	3.4	4.4	5.5	5.6	1.6
Q2	9.4	11.4	6.6	7.9	1.1	2.1	11.2	5.2	2.7	3.7	4.1	6.8	6.3	0.7
Q3	10.3	11.9	7.8	8.5	1.1	3.0	13.2	6.8	2.2	5.9	5.5	8.5	7.8	2.2
Q4	12.5	16.5	6.7	6.4	2.8	2.4	9.9	7.2	4.7	7.1	8.0	6.6	8.3	2.6
2009 Q1	13.1	18.4	4.6	5.5	4.1	12.6	1.8	7.0	4.9	7.7	10.4	3.6	10.1	3.4
Q2	11.2	16.8	2.2	8.0	7.2	12.9	-7.2	7.0	5.0	7.9	9.7	-1.0	11.9	4.0
Q3	11.7	17.7	2.6	10.7	8.8	12.6	-5.7	6.6	5.3	7.2	8.8	-2.9	10.5	4.0
Q4	12.5	16.5	6.0	12.3	6.5	12.2	5.5	4.2	5.8	4.9	8.5	0.5	8.9	1.3
2010-Q1	9.8	10.4	8.8	11.1	5.1	2.7	19.9	2.4	5.2	4.7	4.6	3.6	5.7	-0.9
Q2	8.2	8.3	7.8	9.9	2.5	2.8	16.6	2.3	3.5	5.5	2.7	7.0	2.1	-4.9
Q3	5.8	5.5	6.3	6.9	0.6	1.9	14.4	2.4	4.1	4.2	0.1	6.6	0.0	-5.5

Note: Q = Quarter

Source: National Bureau of Statistics

**Table 1.22: Zanzibar Consumer Price Index, Percentage Change on the Previous Year**

December 2005 = 100

End of Period	Total Index	Food	Non-Food											
			Total	Alcoholic Beverages, Tobacco & Narcotics	Clothing and Footwear	Housing, Water, Electricity, Gas & Other Fuels	Furnishing, H/hold Equipments & Routine H/hold Maintenance	Health	Transport	Communication	Recreation and Culture	Educational	Restaurants and Hotels	Miscellaneous Goods & Services.
Weights (%)	100	57.4	42.6	0.6	6.2	15.6	5.3	2.1	3.4	0.4	1.1	3.1	2.4	
2006	6.5	7.0	5.9	12.7	2.6	7.1	4.1	3.7	14.5	-0.6	7.0	0.9	7.3	5.3
2007	13.0	15.8	9.7	12.7	6.7	8.9	10.8	13.9	15.8	-4.1	13.4	14.7	26.4	-5.0
2008	20.6	24.3	16.5	8.0	8.3	21.8	13.1	18.0	19.2	-1.6	8.4	7.4	24.5	19.0
2009	9.2	10.1	6.7	17.4	6.7	11.6	8.1	8.8	-3.6	0.1	3.7	4.7	12.2	11.8
2010	6.1	6.1	6.4	27.3	5.5	4.6	3.7	12.2	4.5	0.1	5.8	12.9	16.8	4.1
2010 - Mar	6.4	8.0	4.4	26.1	5.0	2.7	3.6	10.2	-4.5	0.0	4.5	13.9	11.7	8.0
Jun	5.6	5.3	6.3	26.9	5.0	4.7	3.1	10.9	6.3	0.0	5.0	12.6	16.6	3.4
Sep	7.0	6.9	7.8	32.7	5.4	6.2	3.6	10.1	8.5	0.0	6.2	12.6	22.3	3.9
Dec	5.3	4.3	7.1	23.6	6.8	4.8	4.7	17.5	7.7	0.5	7.5	12.6	16.6	1.3
2011 - Mar	9.1	11.2	6.8	12.6	7.7	5.7	6.3	21.5	9.1	1.6	6.4	5.5	11.6	-11.9
Jun	14.5	19.4	8.7	18.2	10.1	8.4	8.3	19.8	12.9	1.6	5.7	5.5	10.1	-9.8
Sep	16.1	20.7	10.5	5.1	15.6	9.5	13.1	23.9	14.0	1.6	10.7	5.5	8.7	-8.4
2010 - Jul	6.0	5.1	7.8	31.5	4.4	6.5	3.5	10.7	8.7	0.0	3.1	12.6	22.3	3.4
Aug	9.2	10.5	8.1	34.2	6.3	6.5	3.5	10.5	8.9	0.0	8.8	12.6	22.3	4.3
Sep	5.9	5.1	7.5	32.5	5.4	5.6	3.9	9.2	7.8	0.0	6.8	12.6	22.3	3.9
Oct	5.1	3.9	6.9	21.5	6.5	4.9	3.9	17.8	7.8	0.0	7.0	12.6	13.2	4.1
Nov	4.9	4.0	6.3	16.9	6.7	4.0	4.0	16.9	7.0	0.0	7.0	12.6	13.2	3.2
Dec	6.0	4.8	8.3	32.5	7.2	5.6	6.1	17.8	8.5	1.6	8.3	12.6	23.5	-3.5
2011 - Jan	6.6	7.3	6.2	12.1	7.9	4.3	5.3	25.2	7.4	1.6	6.8	5.5	11.7	-11.4
Feb	9.7	12.7	6.3	12.7	7.6	5.0	6.3	19.7	8.6	1.6	6.2	5.5	11.6	-12.9
Mar	10.9	13.7	7.8	13.0	7.6	7.6	7.4	19.6	11.2	1.6	6.2	5.5	11.6	-11.5
Apr	13.8	18.3	8.7	18.2	8.6	8.9	8.0	19.9	12.4	1.6	6.4	5.5	10.6	-9.8
May	14.2	18.9	8.8	18.2	10.4	8.3	8.6	19.9	12.9	1.6	4.5	5.5	10.6	-9.7
Jun	15.4	21.1	8.7	18.2	11.3	8.1	8.3	19.6	13.5	1.6	6.1	5.5	9.2	-9.7
Jul	15.9	21.5	9.1	5.3	11.2	8.9	10.0	23.9	13.1	1.6	12.5	5.5	7.4	-8.4
Aug	16.0	20.4	10.6	3.2	17.7	9.7	13.6	23.9	13.6	1.6	9.8	5.5	7.4	-8.5
Sep	16.4	20.3	11.7	6.7	17.9	10.1	15.9	23.9	15.2	1.6	9.9	5.5	11.3	-8.4

Source: Office of Chief Government Statistician - Zanzibar and BoT

## 1.0 Output and Prices

**Table 1.23: Dar es Salam Cost of Living Index - Middle Income Group\***

Period	General Index	Food	Non Food												Miscel. goods & services				
			Total		Drinks & Tobacco		Clothing & footwear		Fuel, light & water		Furniture & utensils		Household operations		Personal care & health		Transportation		Recreation & entertain- ment
			Weight	100.0	57.0	43.0	7.9	7.5	1.2	6.9	1.3	2.0	2.1	1.3	2.0	2.1	1.0	1.7	0.6
2004	114.6	116.3	112.4	110.5	106.8	111.9	139.2	103.7	109.1	102.3	106.0	104.6	102.8	119.5					
2005	123.7	127.8	118.3	107.2	105.0	119.3	162.9	110.7	105.8	106.6	114.3	114.0	108.0	122.9					
2006	135.0	135.6	134.3	122.7	111.0	132.8	196.6	133.1	109.9	115.7	133.6	114.3	117.1	115.4					
2007	150.2	149.0	151.9	142.6	129.3	146.1	219.8	147.4	120.1	116.9	150.9	117.8	152.3	106.0					
2008	173.6	173.6	173.8	164.5	121.0	197.9	275.0	169.6	148.7	131.0	172.1	128.3	173.9	105.7					
2009	202.1	208.9	193.2	191.1	131.3	227.8	288.6	179.1	167.1	167.3	194.4	132.1	197.1	113.0					
2007-Mar	143.2	142.5	144.2	133.3	118.8	146.1	215.8	144.2	113.6	117.4	140.0	114.4	143.4	106.3					
Jun	148.7	148.7	148.7	142.8	128.9	146.1	215.1	148.8	112.6	117.8	142.0	118.1	151.7	106.3					
Sep	152.3	149.4	156.0	144.2	134.0	146.1	227.2	148.6	120.2	114.7	157.4	119.3	157.8	106.1					
Dec	156.8	155.3	158.8	150.1	135.4	146.1	221.2	148.1	133.8	117.9	164.0	119.5	156.4	105.3					
2008-Mar	166.5	166.4	167.6	160.5	122.7	195.1	259.4	163.5	130.5	125.9	165.7	124.2	168.4	103.9					
Jun	171.4	173.8	168.0	160.8	119.1	195.1	266.9	167.7	140.7	128.2	162.1	129.0	165.4	104.0					
Sep	175.7	174.0	177.9	165.5	120.3	197.9	286.6	172.0	157.8	132.2	176.7	129.5	182.7	106.9					
Dec	180.8	180.1	181.8	171.2	121.7	203.5	287.1	175.0	165.8	137.5	183.9	130.6	179.2	107.8					
2009-Mar	191.1	194.7	186.5	183.2	125.7	206.6	275.9	178.4	168.5	155.5	192.1	132.1	183.1	109.4					
Jun	196.7	202.1	189.5	189.1	128.3	206.6	276.2	179.9	169.9	156.2	196.5	135.1	184.9	109.3					
Sep	206.9	214.8	196.6	195.8	134.3	227.8	295.3	179.6	172.9	170.3	195.1	131.5	203.3	114.4					
Dec	213.8	224.0	200.4	196.2	136.8	270.1	306.8	178.6	157.2	187.4	193.8	129.7	217.2	118.9					

Note: \* People with monthly incomes between TZS 17,500= and TZS 40,000=

Source: National Bureau of Statistics.

**Table 1.24: Dar es Salaam Retail Price Index - Wage earners\***

Base: 2001 = 100

Period	General Index	Food		Non Food								Miscel. goods & services		
		Total	Drinks & Tobacco	Clothing & footwear	Rent	Fuel, light & water	Furniture & utensils	Household operations	Personal care & health	Transportation	Recreation & entertainment	Education		
Weights	100.0	67.52	32.5	2.5	4.1	0.8	10.4	0.6	1.8	1.3	8.6	0.8	1.2	0.3
2004	116.8	117.1	116.1	123.2	111.9	113.2	113.0	102.2	118.5	100.9	103.7	111.2	103.4	
2005	126.5	125.7	128.0	120.0	108.7	113.6	162.3	115.7	110.0	113.6	109.8	110.4	115.0	121.1
2006	141.1	138.6	146.2	141.8	108.0	132.8	193.7	115.4	109.6	118.8	134.0	113.6	93.8	139.3
2007	154.0	151.2	159.8	159.5	124.6	146.1	209.1	131.7	119.1	115.0	148.5	114.9	104.0	128.4
2008	180.9	174.6	194.0	175.0	139.3	199.3	269.8	160.5	138.4	134.1	179.3	110.9	99.3	137.3
2006-Mar	137.0	135.2	140.7	130.2	107.7	129.9	179.6	114.4	108.4	119.8	133.0	117.6	98.0	149.7
Jun	141.7	139.7	146.0	137.6	106.1	132.8	195.0	114.6	108.9	119.9	133.8	114.1	89.9	148.4
Sep	140.9	137.4	148.3	148.6	106.8	134.3	199.1	116.3	110.0	117.8	134.5	112.9	91.2	129.0
Dec	144.6	142.0	149.9	150.9	111.4	134.3	201.1	116.3	111.0	117.8	134.7	109.7	96.1	130.1
2007-Mar	150.8	150.0	152.6	156.6	117.0	146.1	203.0	122.7	112.9	117.7	135.6	110.3	99.7	125.9
Jun	151.1	150.1	153.1	158.4	124.0	146.1	199.8	133.6	112.6	117.0	135.7	115.7	105.2	128.8
Sep	153.6	148.3	164.7	159.3	124.2	146.1	217.1	133.5	123.7	110.6	156.2	118.1	107.3	130.4
Dec	160.5	156.5	168.9	163.8	133.2	146.1	216.5	137.0	127.4	114.7	166.4	115.4	103.6	128.6
2008-Mar	170.7	167.2	178.1	169.6	145.2	195.1	234.7	160.7	122.2	126.2	166.5	102.9	98.8	132.1
Jun	177.1	172.8	185.9	171.4	149.6	195.1	252.9	172.2	134.1	132.2	166.4	107.8	98.0	142.1
Sep	182.2	173.1	201.3	178.0	136.2	203.5	283.5	163.4	146.7	136.1	187.4	112.1	102.2	141.3
Dec	191.4	185.4	203.6	181.0	134.4	203.5	280.4	168.2	150.6	141.7	197.0	120.1	101.8	142.5
2009-Mar	202.0	198.3	210.1	200.2	142.7	206.6	267.8	171.8	168.6	152.3	219.0	121.7	109.0	177.3
Jun	205.9	202.6	212.7	205.8	145.8	206.6	264.4	171.8	170.2	157.3	229.6	121.7	109.5	148.2
Sep	214.1	210.3	222.2	216.1	156.3	206.6	284.2	174.9	170.7	171.4	230.1	126.7	112.6	147.3
Dec	223.2	222.9	223.9	220.9	166.5	206.6	289.9	174.9	158.7	174.3	225.2	128.6	114.0	148.1

Note: \* People with Monthly incomes up to TZS 17,500=.

Source: National Bureau of Statistics.

## 2.0 Government Finance

**Table 2.1: Analysis of Central Government Finance**

Item	Actuals				2011/12		
					Estimates		Actuals
	2008/09	2009/10	2010/11	Apr-Jun 11 <sup>r</sup>	Annual Budget	Jul - Sep	Jul - Sep <sup>P</sup>
<b>1. Total Revenue (A+ B)</b>	<b>5,459,445.5</b>	<b>6,066,828.0</b>	<b>7,363,690.8</b>	<b>1,710,516.3</b>	<b>9,844,375.3</b>	<b>2,184,009.5</b>	<b>1,597,217.4</b>
A. Recurrent Revenue	4,293,074.3	4,661,540.3	5,736,266.1	1,498,453.8	7,126,448.3	1,679,725.3	1,563,008.7
Tax revenue	4,043,673.0	4,427,833.7	5,293,277.3	1,376,752.0	6,214,713.6	1,496,521.9	1,489,477.4
Taxes on Imports	1,475,496.4	1,660,253.6	2,282,139.6	514,102.0	2,712,660.0	675,751.6	651,896.4
Income taxes	1,228,645.8	1,334,019.7	1,064,072.2	446,424.0	1,327,070.9	307,379.1	301,858.4
Taxes on Local Goods and Service	876,987.0	937,603.4	1,660,385.2	260,757.8	1,861,094.8	436,948.7	464,354.6
Tax Refunds	-	-	-	-	-	-	-
Other taxes	462,543.8	495,957.0	286,680.3	155,468.2	313,887.9	76,442.5	71,368.0
Non - tax revenue	249,401.3	217,379.6	284,708.8	81,627.8	561,238.1	95,579.2	73,531.3
LGA Own Sources		0.0	158,280.0	40,074.0	350,496.6	87,624.1	0.0
Drawing from EPA		16,327.0	0.0	0.0	0.0	0.0	0.0
B. Grants	1,166,371.2	1,405,287.7	1,627,424.7	212,062.4	2,717,927.0	504,284.2	34,208.7
<b>2.Total expenditure/1</b>	<b>6,734,078.0</b>	<b>8,173,749.3</b>	<b>9,439,407.2</b>	<b>2,824,083.6</b>	<b>12,639,939.1</b>	<b>3,167,609.1</b>	<b>2,291,004.3</b>
Recurrent expenditure	4,681,459.3	5,562,443.1	6,690,370.0	2,115,477.3	7,714,330.2	1,798,940.9	1,649,372.8
Current payments	4,438,790.5	5,313,552.6	6,336,992.9	1,980,233.3	7,405,633.9	1,728,898.9	1,581,895.8
Interest payments	242,668.9	248,890.6	353,377.1	135,244.0	308,696.2	70,042.0	67,477.0
Development expenditure	2,052,618.7	2,611,306.2	2,749,037.2	708,606.3	4,925,609.0	1,368,668.2	641,631.5
<b>3. Surplus(+) / Deficit(-) [ 1-2 ]</b>	<b>-1,274,632.5</b>	<b>-2,106,921.2</b>	<b>-2,075,716.4</b>	<b>-1,113,567.3</b>	<b>-2,795,563.9</b>	<b>-983,599.6</b>	<b>-693,786.9</b>
4. Adjustment to cash and other items (net)	276,296.4	603,533.9	162,628.5	367,410.9	0.0	0.0	258,465.7
5. Expenditure Float	-216,706.2	-436,236.3	-480,127.0	0.0	0.0	0.0	-182,963.5
<b>6. Overall balance [3+4+5]</b>	<b>-1,215,042.2</b>	<b>-1,939,623.6</b>	<b>-2,393,214.9</b>	<b>-746,156.5</b>	<b>-2,795,563.9</b>	<b>-983,599.6</b>	<b>-618,284.7</b>
<b>7.Total Financing</b>	<b>1,215,042.2</b>	<b>1,939,623.6</b>	<b>2,393,214.9</b>	<b>746,156.5</b>	<b>2,795,562.9</b>	<b>983,599.6</b>	<b>618,284.7</b>
Foreign (net):							
Loans	956,367.4	1,379,656.4	1,148,884.5	189,195.6	2,410,439.6	550,563.4	314,361.8
Program							
Development project	331,922.5	558,319.6	173,806.3	0.0	168,623.0	0.0	0.0
Basket Support	488,795.1	695,596.7	643,394.9	38,720.7	741,000.0	185,250.0	8,932.9
Non-Concessional Borrowing							
Amortization	162,927.5	194,070.9	220,681.2	12,863.1	296,000.0	74,000.0	7,725.0
Non-Concessional Borrowing							
Amortization	-27,277.7	-68,330.9	-42,945.6	-16,335.9	-66,817.4	-17,820.6	-7,207.8
Domestic (net):							
Domestic	258,674.8	559,967.1	1,244,330.4	556,960.9	385,123.3	433,036.2	303,922.9
Domestic non-bank borrowing							
Domestic bank borrowing	213,674.8	559,769.1	1,244,330.4	556,960.9	393,360.0	441,272.9	303,922.9
Amortization of contingent debt	212,566.8	-24,754.0	906,836.6	164,722.7	393,360.0	441,272.9	307,448.4
Privatization Fund							
Borrowing/Roll over	1,108.0	584,523.1	337,493.8	392,238.2	0.0	0.0	-3,525.5
Amortization of contingent debt	45,000.0	9,658.9	0.0	0.0	0.0	0.0	0.0
Domestic amortisation/Rollover							
Borrowing/Roll over	714,314.8	-720,249.5	275,617.0	810,901.8	182,833.4	229,596.0	
Domestic amortisation/Rollover	-714,314.8	0.0	-275,617.0	-819,138.5	-191,070.1	-229,596.0	

**Note:** P = Provisional

/1 = Exclude amortization and Expenditure Float, includes Road fund and Retention expenditures

**Source:** Ministry of Finance and Bank of Tanzania.

## 2.0 Government Finance

**Table 2.2: Government Operations**

*Millions of TZS*

Item	Actuals				2011/12		
	2008/09	2009/10	2010/11	Apr - Jun 11 <sup>r</sup>	Estimates		Actual
					Annual Budget	Jul - Sep	Jul - Sep <sup>p</sup>
<b>Total Revenue</b>	<b>4,293,074.3</b>	<b>4,661,540.3</b>	<b>5,736,266.1</b>	<b>1,498,453.8</b>	<b>7,126,448.3</b>	<b>1,679,725.3</b>	<b>1,563,008.7</b>
Tax Revenue	4,043,673.0	4,427,833.7	5,293,277.3	1,376,752.0	6,214,713.6	1,496,521.9	1,489,477.4
Taxes on Imports	1,475,496.4	1,660,253.6	2,282,139.6	514,102.0	2,712,660.0	675,751.6	651,896.4
Taxes on Local Goods and Services	876,987.0	937,603.4	1,064,072.2	260,757.8	1,327,070.9	307,379.1	301,858.4
Income Taxes	1,228,645.8	1,334,019.7	1,660,385.2	446,424.0	1,861,094.8	436,948.7	464,354.6
Other taxes	462,543.8	495,957.0	286,680.3	155,468.2	313,887.9	76,442.5	71,368.0
Non-tax Revenue	249,401.3	217,379.6	284,708.8	81,627.8	561,238.1	95,579.2	73,531.3
LGA Own Resources		0.0	158,280.0	40,074.0	<b>350,496.6</b>	87,624.1	0.0
Drawing from EPA		16,327.0	0.0	0.0	<b>0.0</b>	0.0	0.0
<b>Total Expenditure/1</b>	<b>6,734,078.0</b>	<b>8,173,749.3</b>	<b>9,439,407.2</b>	<b>2,824,083.6</b>	<b>12,639,939.1</b>	<b>3,167,609.1</b>	<b>2,291,004.3</b>
<b>Recurrent expenditure</b>	<b>4,681,459.3</b>	<b>5,562,443.1</b>	<b>6,690,370.0</b>	<b>2,115,477.3</b>	<b>7,714,330.2</b>	<b>1,798,940.9</b>	<b>1,649,372.8</b>
Interest payments	242,668.9	248,890.6	353,377.1	135,244.0	308,696.2	70,042.0	67,477.0
Domestic 2/	207,744.5	208,099.1	285,481.0	111,931.1	220,626.0	49,241.5	47,941.7
Foreign	34,924.4	40,791.5	67,896.1	23,312.9	88,070.2	20,800.5	19,535.3
Wages and salaries	1,608,591.1	1,723,414.2	2,346,377.8	595,666.7	3,270,292.2	837,211.4	793,259.2
Other goods, services and transfers	2,830,199.3	3,590,138.3	3,990,615.2	1,384,566.6	4,135,341.7	891,687.5	788,636.5
of which: Retention fund	44,658.9	67,726.8	83,608.1	17,046.1	25,627.9	25,628.9	22,282.6
<b>Dev. Expenditure and net lending</b>	<b>2,052,618.7</b>	<b>2,611,306.2</b>	<b>2,749,037.2</b>	<b>708,606.3</b>	<b>4,925,609.0</b>	<b>1,368,668.2</b>	<b>641,631.5</b>
Local	906,023.2	1,004,530.5	984,555.0	500,036.7	1,871,472.0	605,134.0	590,765.0
Foreign	1,146,595.5	1,606,775.7	1,764,482.2	208,569.6	3,054,137.0	763,534.2	50,866.5
<b>Balance (cheques issued) before Grants</b>	<b>-2,441,003.7</b>	<b>-3,512,209.0</b>	<b>-3,703,141.1</b>	<b>-1,325,629.8</b>	<b>-5,513,490.9</b>	<b>-1,487,883.9</b>	<b>-727,995.6</b>
<b>Grants</b>	<b>1,166,371.2</b>	<b>1,405,287.7</b>	<b>1,627,424.7</b>	<b>212,062.4</b>	<b>2,717,927.0</b>	<b>504,284.2</b>	<b>34,208.7</b>
Program (CIS/OGL)	603,501.1	665,776.6	727,018.6	55,076.6	700,791.0	0.0	0.0
Project	300,758.1	459,041.3	565,797.1	107,491.6	1,625,137.0	406,284.2	31,710.8
of which: MCA(T) - USA	11,732.6	19,930.5	196,113.7	42,082.5	476,259.3	95,251.9	31,710.8
MDF funds / Basket Support funds	194,114.8	258,066.7	334,609.0	49,494.3	392,000.0	98,000.0	2,497.8
MDRI (IMF)	67,997.2	22,403.1	0.0	0.0	0.0	0.0	0.0
<b>Balance (cheques issued) after grants</b>	<b>-1,274,632.5</b>	<b>-2,106,921.2</b>	<b>-2,075,716.4</b>	<b>-1,113,567.3</b>	<b>-2,795,563.9</b>	<b>-983,599.6</b>	<b>-693,786.9</b>
Adjustments to cash and other items (net)	276,296.4	603,533.9	162,628.5	367,410.9	0.0	0.0	258,465.7
Expenditure Float	-216,706.2	-436,236.3	-480,127.0	0.0	0.0	0.0	-182,963.5
<b>Overall balance (cheques cleared)</b>	<b>-1,215,042.2</b>	<b>-1,939,623.6</b>	<b>-2,393,214.9</b>	<b>-746,156.5</b>	<b>-2,795,563.9</b>	<b>-983,599.6</b>	<b>-618,284.7</b>
<b>Financing</b>	<b>1,215,042.2</b>	<b>1,939,623.6</b>	<b>2,393,214.9</b>	<b>746,156.5</b>	<b>2,795,562.9</b>	<b>983,599.6</b>	<b>618,284.7</b>
<b>Foreign Financing (net)</b>	<b>956,367.4<sup>p</sup></b>	<b>1,379,656.4</b>	<b>1,148,884.5</b>	<b>189,195.6</b>	<b>2,410,439.6</b>	<b>550,563.4</b>	<b>314,361.8</b>
Loans	820,717.6	1,253,916.3	1,191,830.1	192,668.3	2,477,257.0	568,384.0	321,569.6
Program loans	331,922.5	558,319.6	173,806.3	0.0	168,623.0	0.0	0.0
Development Project loans	488,795.1	695,596.7	643,394.9	38,720.7	741,000.0	185,250.0	8,932.9
Basket Support	162,927.5	194,070.9	220,681.2	12,863.1	296,000.0	74,000.0	7,725.0
Non-Concessional Borrowing			153,947.7	153,947.7	1,271,634.0	309,134.0	304,911.8
Amortization	-27,277.7	-68,330.9	-42,945.6	-16,335.9	-66,817.4	-17,820.6	-7,207.8
<b>Domestic (net)</b>	<b>258,674.8</b>	<b>559,967.1</b>	<b>1,244,330.4</b>	<b>556,960.9</b>	<b>385,123.3</b>	<b>433,036.2</b>	<b>303,922.9</b>
Banks and Non-Bank Financing(NDF)	213,674.8	559,769.1	1,244,330.4	556,960.9	393,360.0	441,272.9	303,922.9
Bank borrowing	212,566.8	584,523.1	906,836.6	164,722.7	393,360.0	441,272.9	307,448.4
Non-Bank (net of amortization)	1,108.0	-24,754.0	337,493.8	392,238.2	0.0	0.0	-3,525.5
Borrowing/Roll over		714,314.8	720,249.5	275,617.0	810,901.8	182,833.4	229,596.0
Amortization of contingent debt	0.0	-9,460.9	0.0	0.0	0.0	0.0	0.0
Domestic amortisation/Rollover		-714,314.8	-720,249.5	-275,617.0	-819,138.5	-191,070.1	-229,596.0
Privatization Proceeds	45,000.0	9,658.9	0.0	0.0	0.0	0.0	0.0

**Notes:** /1 Exclude amortization and Expenditure Float, includes Road fund and Retention expenditures

/2 Domestic Interest payments and amortization include Cash and Non cash

r = Revised, P = Provisional

**Source:** Ministry of Finance and Bank of Tanzania.

## 2.0 Government Finance

**Table 2.3: Zanzibar Central Government Operations**

Item	Millions of TZS						
	Estimates		Actual			2011/12	
	2011/12	Annual Budget	Jul - Sep	Oct - Dec	Jan - Mar		
<b>Total Revenue</b>	<b>221,245.0</b>	<b>53,365.8</b>	<b>40,252.4</b>	<b>42,970.0</b>	<b>49,730.3</b>	<b>48,549.4</b>	<b>48,602.0</b>
<b>Tax Revenue</b>	<b>210,225.0</b>	<b>50,245.3</b>	<b>37,597.9</b>	<b>39,886.1</b>	<b>45,241.5</b>	<b>41,570.0</b>	<b>44,599.2</b>
Tax on Imports	49,442.1	12,589.3	10,420.4	11,348.5	13,578.5	13,332.8	13,000.2
VAT and Excise Duties (local)	58,814.3	13,495.6	11,557.9	11,981.4	13,294.3	12,425.4	13,692.2
Income Tax	51,138.8	11,616.7	6,206.9	7,021.8	7,149.0	7,293.1	6,727.9
Other Taxes	50,829.8	12,543.7	9,412.8	9,534.4	11,219.6	8,518.7	11,179.0
<b>Non-Tax Revenue</b>	<b>11,020.0</b>	<b>3,120.5</b>	<b>2,654.6</b>	<b>3,083.8</b>	<b>4,488.8</b>	<b>6,979.4</b>	<b>4,002.7</b>
<b>Total Expenditure</b>	<b>565,470.0</b>	<b>91,753.4</b>	<b>76,935.9</b>	<b>115,169.5</b>	<b>80,157.3</b>	<b>75,714.3</b>	<b>95,263.3</b>
<b>Recurrent Expenditure</b>	<b>186,560.0</b>	<b>50,107.8</b>	<b>41,804.5</b>	<b>47,284.7</b>	<b>49,657.5</b>	<b>49,516.1</b>	<b>50,018.1</b>
Wages and Salaries	105,780.0	22,000.0	20,707.4	20,861.0	21,292.6	21,629.0	21,944.1
Interest Payment (Public Debt)	0.0	379.8	721.3	0.0	0.0	918.0	379.8
Local	0.0	379.8	721.3	0.0	0.0	918.0	379.8
Foreign	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Expenditure	80,780.0	27,728.0	20,375.8	26,423.8	28,365.0	26,969.2	27,694.2
<b>Development Expenditure</b>	<b>378,910.0</b>	<b>41,645.6</b>	<b>35,131.4</b>	<b>67,884.8</b>	<b>30,499.7</b>	<b>26,198.2</b>	<b>45,245.2</b>
Local	37,950.0	3,738.0	4,825.8	7,214.9	12,466.3	5,978.3	3,655.5
Foreign	340,960.0	37,907.6	30,305.6	60,669.8	18,033.4	20,219.8	41,589.7
Others	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Overall Surplus/ Deficit before grants</b>	<b>-344,225.0</b>	<b>-38,387.6</b>	<b>-36,683.5</b>	<b>-72,199.5</b>	<b>-30,426.9</b>	<b>-27,164.9</b>	<b>-46,661.3</b>
<b>Grants</b>	<b>244,618.0</b>	<b>4,759.3</b>	<b>21,537.3</b>	<b>36,740.0</b>	<b>18,618.6</b>	<b>10,580.2</b>	<b>9,011.6</b>
4.5% Budget Support	30,280.0	0.0	5,155.0	19,388.0	9,343.0	3,716.0	0.0
Debt relief	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Programme grants	214,338.0	4,759.3	16,382.3	17,352.0	9,275.6	6,864.2	9,011.6
<b>Overall Surplus/Deficit after grants</b>	<b>-99,607.0</b>	<b>-33,628.3</b>	<b>-15,146.2</b>	<b>-35,459.5</b>	<b>-11,808.4</b>	<b>-16,584.7</b>	<b>-37,649.7</b>
Adjustment to cash and other items (net)	-41,963.0	30,586.3	1,222.9	-7,858.3	3,050.5	3,229.1	5,072.6
<b>Overall Deficit cheques Cleared</b>	<b>-141,570.0</b>	<b>-3,042.0</b>	<b>-13,923.3</b>	<b>-43,317.8</b>	<b>-8,757.8</b>	<b>-13,355.6</b>	<b>-32,577.1</b>
<b>Financing</b>	<b>141,570.0</b>	<b>37,900.5</b>	<b>13,923.3</b>	<b>43,317.8</b>	<b>8,757.8</b>	<b>13,355.6</b>	<b>32,577.1</b>
Foreign	124,970.0	33,148.3	13,923.3	43,317.8	8,757.8	13,355.6	32,577.1
Import Support	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Program Loans	124,970.0	33,148.3	13,923.3	43,317.8	8,757.8	13,355.6	32,577.1
Amortization (foreign)	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Domestic (net)	16,600.0	4,752.2	0.0	0.0	0.0	0.0	0.0
Bank	1,600.0	0.0	0.0	0.0	0.0	0.0	0.0
Non-bank	15,000.0	4,752.2	0.0	0.0	0.0	0.0	0.0
Amortization (local)	0.0	0.0	0.0	0.0	0.0	0.0	0.0

GDP TZS 948.7 billion (2010p current prices)

**Note:** r = Revised

**Source:** Ministry of Finance - Zanzibar.

**Table 2.4. Treasury Bills Auction - Actual Sales by Transactor**

Period	Total			Bank of Tanzania			Deposit Money Banks			Other Banking Institutions			Other Financial Institutions			Official Entities		Private Sector	
	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	
2006	2,109,995.6	10,452,705.9	0.0	13,123.7	1,430,988.9	7,330,784.6	25,858.0	132,132.7	1,430,132.2	0.0	9,417.6	542,677.0	1,250,647.6						
2007	2,767,447.4	13,220,153.3	6,179.5	19,303.2	1,822,217.3	9,153,001.9	36,174.4	62,032.5	37,841.8	0.0	9,417.6	542,224.6	1,792,872.2						
2008	2,799,532.3	16,019,685.5	0.0	19,303.2	1,968,550.3	11,121,552.3	25,586.0	87,618.5	438,754.8	2,247,305.7	0.0	9,417.6	167,852.6	1,960,724.8					
2009	2,899,559.9	18,919,245.5	16,228.7	35,532.0	2,048,808.4	13,170,360.6	70,027.7	157,691.2	702,130.1	2,949,435.8	33,856.4	43,274.0	28,463.6	1,989,188.4					
2010	3,074,995.9	21,994,241.4	5,400.0	40,932.0	2,616,627.5	15,786,988.1	102,146.5	259,837.7	246,742.2	3,196,178.0	84,634.2	127,908.2	19,445.5	2,008,633.9					
2009 - Apr	208,103.2	16,774,901.7	2,000.0	21,303.2	150,285.2	11,627,565.5	1,842.8	507,189.9	53,230.9	2,653,871.9	0.0	9,417.6	744.4	1,967,670.1					
May	185,855.0	16,960,756.7	0.0	21,303.2	117,213.6	11,744,779.1	2,945.0	510,134.9	65,204.1	2,719,076.0	0.0	9,417.6	492.3	1,968,162.4					
Jun	238,451.1	17,199,207.8	0.0	21,303.2	88,225.2	11,833,004.2	5,884.0	516,018.9	143,617.0	2,862,693.0	0.0	9,417.6	725.0	1,968,887.4					
Jul	189,846.6	17,389,054.4	0.0	21,303.2	159,517.0	11,992,521.2	60,0.0	516,618.9	26,753.3	2,889,468.3	0.0	9,417.6	2,954.2	1,971,841.6					
Aug	322,682.5	17,711,736.9	0.0	21,303.2	270,769.4	12,263,290.7	4,593.7	521,212.6	31,548.4	2,921,016.7	0.0	9,417.6	15,770.9	1,987,612.6					
Sep	318,121.8	18,029,858.7	0.0	21,303.2	239,386.8	12,502,677.5	16,392.2	537,604.8	50,299.0	2,971,315.7	11,782.0	21,199.6	261.9	1,987,874.4					
Oct	354,064.4	18,383,923.1	0.0	21,303.2	282,607.5	12,785,284.9	1,680.0	539,284.8	67,031.5	3,038,347.2	2,428.4	23,628.0	317.0	1,988,191.4					
Nov	293,431.5	18,677,354.7	9,500.0	30,803.2	229,428.1	13,014,713.0	12,795.0	552,079.8	34,022.6	3,072,369.8	6,949.0	30,577.0	736.9	1,988,928.4					
Dec	241,890.8	18,919,245.5	4,728.7	35,532.0	155,647.6	13,170,360.6	8,470.0	560,549.8	60,087.5	3,132,457.2	12,697.0	43,274.0	260.0	1,989,188.4					
2010 - Jan	258,540.4	19,177,785.9	5,400.0	40,932.0	220,312.0	13,390,672.6	13,645.0	574,194.8	7,508.8	3,139,966.0	11,552.5	54,826.5	122.1	1,989,310.5					
Feb	240,000.0	19,417,785.9	0.0	40,932.0	183,110.6	13,573,783.2	5,255.0	579,449.8	30,054.0	3,170,020.1	15,291.0	70,117.5	6,289.4	1,989,599.9					
Mar	356,605.8	19,774,391.7	0.0	40,932.0	301,351.3	13,875,134.4	8,545.4	587,995.2	37,382.7	3,207,492.8	6,475.1	76,592.5	2,851.3	1,998,451.3					
Apr	238,520.0	20,012,911.7	0.0	40,932.0	233,233.8	14,108,368.2	2,405.0	590,400.2	1,933.9	3,209,336.9	865.1	77,457.6	82.3	1,998,533.6					
May	239,000.1	20,251,911.8	0.0	40,932.0	224,698.2	14,333,066.4	1,405.0	591,805.2	4,554.5	3,213,891.7	4,514.0	81,971.6	3,828.4	2,002,362.0					
Jun	122,050.0	20,373,961.8	0.0	40,932.0	57,645.0	14,390,711.4	11,035.0	602,840.2	43,752.7	3,257,643.9	6,053.0	88,024.6	3,564.4	2,005,926.3					
Jul	248,020.1	20,621,981.9	0.0	40,932.0	223,205.4	14,613,916.7	4,290.0	607,130.2	15,309.9	3,273,034.7	5,042.2	93,066.8	91.7	2,006,018.0					
Aug	392,015.0	21,013,996.9	0.0	40,932.0	351,350.0	14,965,266.8	17,586.0	624,716.2	6,427.6	3,279,462.3	16,376.0	109,442.8	275.3	2,006,293.4					
Sep	299,795.0	21,313,791.9	0.0	40,932.0	236,359.3	15,201,626.0	24,560.7	649,226.8	30,920.6	3,310,382.9	7,186.7	116,629.5	767.7	2,007,061.1					
Oct	220,370.5	21,534,162.3	0.0	40,932.0	196,201.9	15,397,827.9	1,898.0	651,174.8	20,930.1	3,331,313.0	532.1	117,161.7	808.3	2,007,869.4					
Nov	253,638.6	21,787,800.9	0.0	40,932.0	237,705.0	15,635,532.9	3,426.5	654,601.3	4,343.9	3,335,657.0	8,057.1	125,218.8	106.1	2,007,975.5					
Dec	206,440.5	21,994,241.4	0.0	40,932.0	151,455.2	15,786,988.1	8,095.0	662,666.3	43,542.5	3,379,199.4	2,689.4	127,908.2	658.4	2,008,633.9					
2011 - Jan	178,740.1	22,172,981.5	0.0	40,932.0	151,107.8	15,938,095.9	1,880.0	664,576.3	8,725.0	3,387,924.4	16,843.7	144,751.9	183.7	2,008,817.6					
Feb	200,000.0	22,372,981.5	0.0	40,932.0	158,175.4	16,096,271.2	23,618.8	688,195.0	10,433.7	3,398,358.1	7,454.8	152,206.7	317.3	2,009,134.9					
Mar	299,000.0	22,671,981.5	0.0	40,932.0	244,191.0	16,340,462.3	9,040.7	697,235.7	20,549.4	3,418,907.6	24,788.5	176,995.2	430.4	2,009,565.3					
Apr	198,495.7	22,870,477.2	0.0	40,932.0	174,933.1	16,515,395.4	8,735.0	705,970.7	11,388.1	3,430,295.6	3,439.5	180,434.7	0.0	2,009,565.3					
May	201,000.0	23,071,477.2	0.0	40,932.0	165,515.8	16,680,911.1	6,064.7	712,035.4	19,065.2	3,449,360.8	10,330.0	190,764.7	24.4	2,009,589.7					
Jun	220,785.5	23,292,262.7	0.0	40,932.0	181,399.0	16,862,310.1	2,346.0	714,381.4	3,479,545.0	6,001.0	196,765.7	855.3	2,010,445.0						
Jul	85,629.6	23,377,892.3	0.0	40,932.0	54,183.3	16,916,493.4	15,360.0	729,741.4	7,457.3	3,487,002.3	8,237.4	205,003.1	391.6	2,010,836.6					
Aug	91,818.0	23,469,710.3	0.0	40,932.0	67,708.3	16,984,201.6	3,984.0	733,755.4	15,157.8	3,502,160.1	4,893.0	209,896.1	75.0	2,010,911.6					
Sep	256,125.8	23,725,836.1	0.0	40,932.0	194,597.6	17,178,792.3	7,724.3	741,449.7	30,009.4	3,532,169.4	22,911.1	232,807.2	883.5	2,011,795.1					

Source: Bank of Tanzania

## 2.0 Government Finance

**Table 2.5 : Central Government Outstanding Stocks, Bonds and Notes by Holders**

End of period	Bank of Tanzania	Deposit Money banks	Other banks	Other Financial Institutions	Official Entities	Private Sector	Millions of TZS	Total
							Others	
2006	367,050.1	348,785.9	19,449.3	434,214.3	70,284.0	5,956.0	0.0	1,245,739.6
2007	361,220.1	400,708.2	35,596.5	492,535.7	27,235.3	9,403.5	0.0	1,326,699.3
2008	659,901.6	392,083.9	47,058.6	468,928.6	23,386.6	11,204.0	0.0	1,602,563.3
2009	988,519.9	571,501.1	58,393.6	570,888.5	19,819.5	13,386.5	0.0	2,222,509.1
2010	981,219.9	989,749.0	61,605.8	671,526.7	4,075.9	9,308.5	0.0	2,717,485.8
2006 - Mar	316,336.2	297,826.3	21,369.3	350,240.4	76,899.3	1,482.0	0.0	1,064,153.5
Jun	316,336.2	308,647.6	21,074.3	384,892.9	76,835.5	1,505.3	0.0	1,109,291.8
Sep	367,050.1	322,891.2	18,704.3	407,490.3	70,284.0	5,931.0	0.0	1,192,350.9
Dec	367,050.1	348,785.9	19,449.3	434,214.3	70,284.0	5,956.0	0.0	1,245,739.6
2007 - Mar	367,050.1	374,529.1	19,787.3	456,275.4	70,284.0	6,563.0	0.0	1,294,488.9
Jun	367,050.1	361,411.2	19,919.8	479,444.1	68,192.4	6,801.7	0.0	1,302,819.3
Sep	364,870.1	384,392.8	27,289.5	469,162.2	27,235.2	7,845.9	0.0	1,280,795.7
Dec	361,220.1	400,708.2	35,596.5	492,535.7	27,235.3	9,403.5	0.0	1,326,699.3
2008 - Mar	651,945.3	407,702.2	35,449.7	478,927.2	23,635.2	9,687.6	19.8	1,607,367.0
Jun	662,138.8	416,707.9	41,551.4	489,479.5	23,633.6	10,334.7	0.0	1,643,845.9
Sep	659,901.6	391,083.9	42,216.6	499,633.5	23,589.8	10,975.0	0.0	1,627,400.4
Dec	659,901.6	392,083.9	47,058.6	468,928.6	23,386.6	11,204.0	0.0	1,602,563.3
2009-Mar	620,081.6	412,230.4	48,494.4	505,697.2	28,373.5	12,382.2	0.0	1,627,259.3
Jun	897,003.6	412,077.2	51,091.4	568,132.0	28,269.5	12,703.4	0.0	1,969,277.1
Sep	992,169.9	496,131.7	47,572.6	542,839.1	19,819.5	12,583.5	0.0	2,111,116.3
Dec	988,519.9	571,501.1	58,393.6	570,888.5	19,819.5	13,386.5	0.0	2,222,509.1
2010-Mar	988,519.9	625,586.5	58,393.6	580,503.2	19,819.5	13,475.7	0.0	2,286,298.4
Jun	984,869.9	754,200.4	53,888.9	634,942.3	22,612.5	13,384.3	0.0	2,463,898.3
Sep	984,869.9	889,359.2	61,047.8	659,782.8	4,375.9	9,587.8	0.0	2,609,023.4
Dec	981,219.9	989,749.0	61,605.8	671,526.7	4,075.9	9,308.5	0.0	2,717,485.8
2011-Mar	981,219.9	1,085,821.5	64,105.8	719,254.9	5,347.9	10,510.3	0.0	2,866,260.4
Jun	980,124.9	1,263,099.0	70,724.7	802,580.7	11,867.9	11,456.4	0.0	3,139,853.7
Sep	980,124.5	1,286,120.5	73,704.2	815,561.0	15,312.9	11,824.2	0.0	3,182,647.4

**Notes:** - Before June 1998, Other Banks, Other Financial Institutions, Official Entities and Private Sector categories were included in "Others" category.

- All figures are in face value

**Source:** Bank of Tanzania

**Table 3.1: Depository Corporations Survey (Revised)**

End of Period	Domestic assets (net)		M3, Extended Broad Money		M0, Base Money		Memorandum item: CB**	
	Domestic credit (net)		M2, Broad Money		TOTAL of which: Reserves			
	Foreign assets (net)	Claims on government (net)	Other items (net)	Currency in circulation outside banks	Transferable deposits	Other deposits		
1	2	3	4	5	6	7	8	
sum(9-12)	sum(9-11)	sum(9,10)	sum(9-11)	sum(9,10)	11	12	13	
sum(2-5) or (net)	sum(2-5)	sum(2-5)	sum(2-5)	sum(2-5)	11	12	14	
2006	3,617,378.9	-282,628.7	2,310,136.2	-480,420.7	5,164,455.6	3,454,491.0	2,006,767.4	
2007	3,641,902.0	-319,844.4	3,151,210.9	-249,679.9	6,223,588.6	4,394,622.7	2,590,523.1	
2008	4,086,757.4	-334,967.2	4,556,167.7	-849,178.9	7,458,779.1	5,468,460.8	3,158,306.3	
2009	4,937,957.2	75,802.4	4,992,170.9	-1,174,165.4	8,831,765.1	6,603,974.0	3,591,368.1	
2010	6,125,081.6	806,665.4	5,991,884.1	-1,911,042.4	11,012,588.7	8,042,113.2	4,521,363.6	
2010-Mar	4,917,535.9	417,938.8	5,125,576.5	-1,385,955.1	9,075,096.1	6,884,272.7	3,755,253.5	
Jun	5,265,519.2	712,825.1	5,461,311.6	-1,638,300.6	9,801,355.4	7,287,549.0	4,134,723.9	
Sep	5,506,442.2	1,273,178.7	5,715,060.7	-2,145,963.4	10,348,718.3	7,623,560.0	4,255,584.7	
Dec	6,125,081.6	806,665.4	5,991,884.1	-1,911,042.4	11,012,588.7	8,042,113.2	4,521,363.6	
2011-Mar	5,804,953.6	1,301,400.6	6,321,573.3	-2,120,398.3	11,307,529.2	8,168,888.9	4,448,994.9	
Jun	5,807,283.9	1,619,661.7	6,859,907.6	-2,328,911.9	11,957,941.4	8,698,665.7	4,927,149.5	
Sep	6,013,599.0	1,927,110.1	7,392,501.1	-2,532,345.6	12,800,864.7	9,115,413.3	5,186,520.2	
2010-Apr	5,155,510.9	338,851.4	5,333,816.2	-1,468,256.5	9,359,922.0	6,967,400.9	3,816,269.2	
May	4,937,440.5	381,528.2	5,325,955.0	-1,360,439.4	9,284,484.4	6,908,153.3	3,764,836.5	
Jun	5,265,519.2	712,825.1	5,461,311.6	-1,638,300.6	9,801,355.4	7,287,549.0	4,134,723.9	
Jul	5,348,658.6	1,100,947.4	5,541,408.4	-1,757,880.1	10,233,334.4	7,558,266.6	4,278,716.7	
Aug	5,489,577.1	1,183,201.0	5,671,975.2	-1,833,344.6	10,511,408.8	7,732,256.9	4,326,564.3	
Sep	5,506,442.2	1,273,178.7	5,715,060.7	-2,145,963.4	10,348,718.3	7,623,560.0	4,255,584.7	
Oct	5,832,527.9	1,209,420.3	5,817,191.3	-2,167,985.2	10,691,154.3	7,797,944.3	4,388,843.5	
Nov	5,803,227.9	1,179,155.3	5,881,083.8	-1,953,060.4	10,910,406.7	7,943,243.9	4,468,509.2	
Dec	6,125,081.6	806,665.4	5,991,884.1	-1,911,042.4	11,012,588.7	8,042,113.2	4,521,363.6	
2011-Jan	6,271,985.4	927,882.7	6,063,127.0	-2,059,763.3	11,203,231.7	8,113,073.2	4,533,730.1	
Feb	5,982,734.2	1,113,586.1	6,244,077.0	-2,157,246.6	11,183,150.7	8,100,059.2	4,544,972.9	
Mar	5,804,953.6	1,227,423.5	6,321,573.3	-2,119,898.3	11,234,052.1	8,169,388.9	4,448,994.9	
Apr	5,749,701.1	1,269,201.0	6,422,161.3	-2,007,210.4	11,433,853.0	8,309,339.2	4,590,465.1	
May	5,527,126.6	1,488,277.3	6,635,879.0	-2,040,907.3	11,610,375.6	8,478,824.8	4,705,534.0	
Jun	5,807,283.9	1,619,661.7	6,859,907.6	-2,328,911.9	11,957,941.4	8,698,665.7	4,927,149.5	
Jul	5,982,713.3	1,701,657.5	6,942,717.1	-2,515,483.2	12,111,604.7	8,765,530.7	4,946,787.2	
Aug	6,283,621.1	1,786,678.0	7,232,183.2	-2,542,883.4	12,759,598.8	9,046,261.5	5,131,429.5	
Sep	6,013,599.0	1,927,110.1	7,392,501.1	-2,532,345.6	12,800,864.7	9,115,413.3	5,186,520.2	

Notes: \* Formerly known as "Claims on other domestic sectors"

- Other deposits include saving and time deposits in national currency

\*\* CB = Commercial Banks

- Monetary data have been revised from December 2001 using the IMF international standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000

Source: Bank of Tanzania

### 3.0. Money and Banking

**Table 3.2: Bank of Tanzania - Assets (Revised)**

End of period	Foreign assets					Claims on government			Lending to banks			Premises and equipment account			Items in process of collection		Total assets	Total
	Foreign exchange reserve	Gold	SDRs	Quota in IMF	Advances	Treasury bills*	securities	Other	Total	banks	to account	equipment	Other	Total	assets			
2006	2,677,701.1	0.0	28.3	377,203.3	136,207.1	0.0	475,479.2	611,686.2	19,614.7	-214,561.0	631,961.2	4,224.4	436,997.8	4,544,755.9				
2007	3,108,617.0	0.0	178.8	352,835.0	135,745.1	0.0	461,809.6	597,554.6	20,238.6	-334,945.1	809,120.1	67,912.2	640,072.5	5,261,583.7				
2008	3,634,372.4	0.0	39.2	400,544.2	0.0	0.0	650,864.5	60,864.5	57,441.1	-397,005.0	860,112.9	8,900.4	588,410.8	5,823,680.5				
2009	4,315,702.4	0.0	325,589.8	408,014.1	0.0	0.0	1,006,248.7	1,006,248.7	61,668.2	-495,771.8	901,294.1	13,107.7	787,150.6	7,323,003.7				
2010	5,328,144.9	0.0	354,768.8	445,236.0	92,796.5	0.0	1,002,665.6	1,095,465.0	61,668.2	-490,938.2	929,545.2	386.9	654,112.3	8,378,389.1				
2010 - Mar	4,315,771.3	0.0	320,783.7	402,039.1	160,532.2	0.0	1,013,394.2	1,013,397.2	61,668.2	-495,789.7	918,527.8	14,151.1	760,327.0	7,310,875.7				
Jun	4,463,966.9	0.0	322,830.9	404,716.5	503,781.3	0.0	1,002,040.1	1,505,822.5	61,668.2	-493,116.0	929,189.8	0.0	654,065.0	7,849,143.8				
Sep	4,892,136.4	0.0	364,738.7	458,124.8	532,113.3	0.0	1,010,560.4	1,542,673.7	78,668.2	-497,338.7	926,703.5	596.5	651,466.5	8,417,769.7				
Dec	5,328,144.9	0.0	354,768.8	445,236.0	92,796.5	3.0	1,002,665.6	1,095,465.0	61,668.2	-490,938.2	929,545.2	386.9	654,112.3	8,378,389.1				
2011-Mar	5,052,209.9	0.0	371,467.7	468,397.7	389,289.6	0.0	1,008,273.6	1,397,563.2	61,668.2	-490,974.9	949,167.7	1,054.4	664,593.9	8,475,147.8				
Jun	5,259,424.0	0.0	397,912.9	501,867.0	621,855.2	3.0	1,001,643.8	1,623,502.0	61,668.2	-491,100.8	972,881.8	-5.4	649,498.7	8,975,648.3				
Sep	5,241,265.4	0.0	401,612.4	508,485.2	651,810.3	6.0	1,008,254.2	1,660,070.6	61,668.2	-491,113.1	1,068,809.7	606.4	688,753.1	9,140,157.9				
2010 - Apr	4,470,571.8	0.0	321,604.1	403,067.3	113,398.8	0.0	1,017,236.8	1,130,635.6	61,668.2	-495,777.0	924,808.9	13,145.3	653,323.0	7,483,047.2				
May	4,428,378.4	0.0	321,899.1	403,489.9	76,912.0	0.0	1,024,379.6	1,101,291.6	61,668.2	-495,796.9	925,255.5	13,169.6	654,246.3	7,413,601.6				
Jun	4,463,966.9	0.0	322,830.9	404,716.5	503,781.3	0.0	1,002,040.1	1,505,822.5	61,668.2	-493,116.0	929,189.8	0.0	654,065.0	7,849,143.8				
Jul	4,598,400.1	0.0	333,705.1	418,348.9	813,645.9	0.0	1,003,3202.8	1,816,848.7	61,668.2	-493,073.6	925,295.7	319.5	654,318.8	8,315,831.3				
Aug	4,789,665.7	0.0	352,060.3	441,419.7	654,461.9	0.0	1,004,343.0	1,658,804.9	61,668.2	-493,075.8	926,309.4	486.4	646,099.1	8,383,437.9				
Sep	4,892,136.4	0.0	364,738.7	458,124.8	532,113.3	0.0	1,010,560.4	1,542,673.7	78,668.2	-497,338.7	926,703.5	596.5	651,466.5	8,417,769.7				
Oct	5,157,949.0	0.0	368,361.0	462,674.4	557,245.5	0.0	1,014,152.3	1,571,398.8	61,668.2	-497,428.8	927,599.3	443.1	657,666.0	8,710,330.9				
Nov	5,121,269.0	0.0	356,892.2	447,900.9	246,270.9	0.0	1,021,617.3	1,267,890.2	61,668.2	-498,319.3	929,010.7	629.6	666,809.9	8,353,751.4				
Dec	5,328,144.9	0.0	354,768.8	445,236.0	92,796.5	0.0	1,002,665.6	1,095,465.0	61,668.2	-490,938.2	929,545.2	386.9	654,112.3	8,378,389.1				
2011-Jan	5,383,313.2	0.0	367,732.7	461,505.8	217,550.9	0.0	1,004,418.6	1,221,969.5	66,668.2	-490,939.5	922,458.7	563.5	661,612.3	8,604,884.5				
Feb	5,206,743.1	0.0	371,504.8	468,444.5	412,989.6	0.0	1,001,746.7	1,414,736.3	61,668.2	-490,952.8	932,361.8	692.7	653,156.7	8,638,355.4				
Mar	5,052,209.9	0.0	371,467.7	468,397.7	434,760.0	0.0	1,008,273.6	1,443,033.6	61,668.2	-490,974.9	956,415.7	1,054.4	657,850.9	8,521,123.2				
Apr	5,124,088.2	0.0	382,477.9	482,280.8	415,495.2	0.0	1,012,074.2	1,427,570.4	61,668.2	-490,975.0	962,162.2	624.5	748,592.7	8,698,489.8				
May	5,050,133.3	0.0	381,424.6	481,071.2	465,510.3	0.0	1,019,841.0	1,485,353.3	61,668.2	-490,993.9	963,258.8	527.1	751,702.9	8,684,145.5				
Jun	5,259,424.0	0.0	397,912.9	501,867.0	621,855.2	0.0	1,001,643.8	1,623,502.0	61,668.2	-491,100.8	972,881.8	-5.4	649,498.7	8,975,648.3				
Jul	5,168,190.4	0.0	396,423.9	499,989.0	737,793.0	0.0	1,008,772.0	1,746,569.1	63,968.2	-491,083.5	1,067,852.3	590.9	654,322.0	9,106,822.3				
Aug	5,552,283.3	0.0	407,372.8	514,861.0	660,734.8	0.0	1,002,810.8	1,663,550.6	61,668.2	-491,097.0	1,068,145.6	627.3	663,607.0	9,441,018.8				
Sep	5,241,265.4	0.0	401,612.4	508,485.2	651,810.3	0.0	1,008,254.2	1,660,070.6	61,668.2	-491,113.1	1,068,809.7	606.4	688,753.1	9,140,157.9				

**Notes:** \* Bills valued at purchase price. From July, 1983 total claims on Government differ from the totals given in the statements of assets and liabilities since government securities are in nominal value instead of book value.

- Monetary data have been revised from December 2001 using the IMF international standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000

**Source:** Bank of Tanzania

### 3.0: Money and Banking

**Table 3.3: Bank of Tanzania - Liabilities (Revised)**

*Millions of TZS*

End of period	Currency in circulation	Central government deposits	Banks' deposits	Other deposits	Foreign liabilities	International Monetary fund	Allocation of SDRs	Other liabilities	Capital and reserves	Total
2006	1,162,877.1	1,838,522.1	370,184.5	6,527.8	3,591.3	370,591.9	709.5	454,004.8	317,746.8	4,544,755.9
2007	1,354,603.8	2,254,482.3	554,739.4	3,791.9	9,090.2	388,399.7	-34,337.0	632,948.5	97,864.8	5,261,583.7
2008	1,710,160.6	2,124,750.6	608,597.7	7,378.2	8,639.6	390,992.2	-14,075.2	984,487.6	2,749.3	5,823,680.5
2009	1,897,412.8	2,019,019.8	1,153,406.3	74,342.8	3,528.0	811,524.7	11,942.8	1,250,970.6	100,855.9	7,323,003.7
2010	2,298,635.0	2,021,302.9	1,292,852.9	65,995.5	3,713.3	898,579.2	363,364.3	1,334,174.3	99,771.6	8,378,389.1
2010-Mar	1,841,901.2	1,914,843.1	1,331,448.8	23,307.8	3,315.8	805,213.3	32,542.7	1,257,441.9	100,861.1	7,310,875.7
Jun	2,031,204.2	2,128,036.2	1,389,405.2	9,107.5	3,094.5	851,489.1	11,458.7	1,325,418.4	99,930.1	7,849,143.8
Sep	2,252,481.3	2,032,201.3	1,246,645.5	7,363.6	3,812.8	912,600.7	439,908.2	1,428,572.0	94,184.3	8,417,769.7
Dec	2,298,635.0	2,021,302.9	1,292,852.9	65,995.5	3,713.3	898,579.2	363,364.3	1,334,174.3	99,771.6	8,378,389.1
2011-Mar	2,264,789.2	1,804,587.8	1,359,618.9	106,710.2	4,031.5	924,009.9	564,325.0	1,347,303.6	99,771.6	8,475,147.8
Jun	2,503,645.1	1,784,797.6	1,347,973.7	32,349.9	4,242.0	1,055,779.6	770,583.4	1,390,649.2	85,627.7	8,975,648.3
Sep	2,661,977.2	1,267,619.9	1,694,824.4	53,409.1	1,003.5	1,061,972.7	112,259.5	1,460,808.1	826,283.6	9,140,157.9
2010 - Apr	1,845,415.9	2,074,832.9	1,277,495.4	6,166.1	3,256.9	806,299.4	38,764.3	1,329,955.3	100,861.1	7,483,047.2
May	1,905,903.2	2,085,654.5	1,184,312.0	5,942.5	3,109.0	816,661.3	-9,214.4	1,320,345.2	100,888.2	7,413,601.6
Jun	2,031,204.2	2,128,036.2	1,389,405.2	9,107.5	3,094.5	851,489.1	11,458.7	1,325,418.4	99,930.1	7,849,143.8
Jul	2,150,186.1	2,164,845.9	1,375,227.6	9,165.2	3,303.2	867,252.3	100,577.0	1,538,112.7	107,161.2	8,315,831.3
Aug	2,237,239.7	2,138,678.3	1,266,177.2	7,906.1	3,531.1	893,929.3	295,734.2	1,437,909.5	102,312.5	8,383,437.9
Sep	2,252,481.3	2,032,201.3	1,246,645.5	7,363.6	3,812.8	912,600.7	439,908.2	1,428,572.0	94,184.3	8,417,769.7
Oct	2,251,596.1	2,094,391.2	1,317,204.5	18,828.0	3,882.6	918,718.8	503,677.4	1,508,197.0	93,835.3	8,710,330.9
Nov	2,276,802.4	1,823,807.8	1,342,579.0	43,609.1	3,680.5	901,656.8	417,703.8	1,451,558.8	92,353.2	8,353,751.4
Dec	2,298,635.0	2,021,302.9	1,292,852.9	65,995.5	3,713.3	898,579.2	363,364.3	1,334,174.3	99,771.6	8,378,389.1
2011-Jan	2,203,841.7	1,990,489.9	1,476,453.6	102,851.2	3,867.7	917,369.2	499,811.3	1,310,428.2	99,771.6	8,604,884.5
Feb	2,225,624.6	1,940,925.5	1,493,950.7	20,936.2	3,952.2	924,063.8	580,047.5	1,349,083.1	99,771.6	8,638,355.4
Mar	2,264,789.2	1,924,035.3	1,359,618.9	33,233.1	4,031.5	924,009.9	564,331.9	1,347,301.7	99,771.6	8,521,123.2
Apr	2,288,017.3	1,960,649.9	1,444,922.4	28,900.9	4,182.8	940,004.5	659,379.9	1,272,660.6	99,771.6	8,698,489.8
May	2,282,155.4	1,855,989.9	1,421,520.8	35,368.7	4,118.6	1,013,504.3	613,463.1	1,358,253.0	99,771.6	8,684,145.5
Jun	2,503,645.1	1,784,797.6	1,347,973.7	32,349.9	4,242.0	1,055,779.6	770,583.4	1,390,649.2	85,627.7	8,975,648.3
Jul	2,544,551.9	1,743,180.4	1,436,405.7	23,862.8	4,166.6	1,053,615.9	60,800.3	1,413,955.1	826,283.6	9,106,822.3
Aug	2,711,235.7	1,551,205.1	1,449,916.2	197,377.2	4,309.0	1,070,024.9	132,570.4	1,498,096.7	826,283.6	9,441,018.8
Sep	2,661,977.2	1,267,619.9	1,694,824.4	53,409.1	1,003.5	1,061,972.7	112,259.5	1,460,808.1	826,283.6	9,140,157.9

**Notes:** - Monetary data have been revised from December 2001 using the IMF international standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000

**Source:** Bank of Tanzania

### 3.0. Money and Banking

**Table 3.4 : Tanzania Notes in Circulation**

End of Period	10/-	20/-	50/-	100/-	200/-	500/-	1000/-	2000/-	5000/-	10000/-	Total	10/-	20/-	50/-	100/-	200/-	500/-	1,000/-	2,000/-	5,000/-	10,000/-	Percent of Total
2006	99.7	497.8	0.0	0.0	1,970.6	36,863.8	47,303.0	65,568.1	188,248.6	736,620.7	1,077,172.3	0.0	0.0	0.0	0.2	3.4	4.4	6.1	17.5	68.4		
2007	99.7	497.8	0.0	0.0	1,970.6	41,057.0	63,285.4	107,542.4	237,656.2	873,664.5	1,325,772.8	0.0	0.0	0.0	0.1	3.1	4.8	8.1	17.9	65.9		
2008	99.7	497.7	0.0	0.0	1,969.7	44,290.9	75,479.4	81,643.0	257,586.4	1,216,469.3	1,678,036.1	0.0	0.0	0.0	0.1	2.6	4.5	4.9	15.4	72.5		
2009	99.7	497.7	0.0	0.0	1,969.5	40,789.5	86,025.2	64,538.8	257,629.6	1,410,502.1	1,862,052.0	0.0	0.0	0.0	0.1	2.2	4.6	3.5	13.8	75.7		
2010	99.7	497.7	0.0	0.0	1,969.1	42,423.1	84,097.4	101,938.6	416,550.9	1,612,837.2	2,260,413.7	0.0	0.0	0.0	0.1	1.9	3.7	4.5	18.4	71.4		
2010-Mar	99.7	497.7	0.0	0.0	1,969.3	42,027.5	74,280.3	59,780.5	242,105.8	1,384,948.9	1,805,709.6	0.0	0.0	0.0	0.1	2.3	4.1	3.3	13.4	76.7		
Jun	99.7	497.8	0.0	0.0	1,969.6	42,109.3	63,292.3	85,750.0	232,927.3	988,494.0	1,415,139.8	0.0	0.0	0.0	0.1	3.0	4.5	6.1	16.5	69.9		
Sep	99.7	497.7	0.0	0.0	1,969.2	43,141.6	83,707.5	74,597.1	299,342.9	1,744,503.3	2,247,859.1	0.0	0.0	0.0	0.1	1.9	3.7	3.3	13.3	77.6		
Dec	99.7	497.7	0.0	0.0	1,969.1	42,423.1	84,097.4	101,938.6	416,550.9	1,612,837.2	2,260,413.7	0.0	0.0	0.0	0.1	1.9	3.7	4.5	18.4	71.4		
2011-Mar	100.1	498.3	0.0	0.0	2,001.8	326,600.4	395,947.1	741,064.0	1,146,029.8	5,427,754.8	0.0	0.0	0.0	0.0	6.0	7.3	13.7	21.1	51.9			
Jun	99.7	497.7	0.0	0.0	1,969.0	48,024.6	85,258.3	110,518.7	404,253.3	1,813,463.3	2,464,084.7	0.0	0.0	0.0	0.1	1.9	3.5	4.5	16.4	73.6		
Sep	99.7	497.7	0.0	0.0	1,969.0	50,844.9	91,313.4	118,869.5	413,103.1	1,944,561.9	2,621,259.2	0.0	0.0	0.0	0.1	1.9	3.5	4.5	15.8	74.2		
2010-Jan	99.7	497.7	0.0	0.0	1,969.5	40,611.8	83,058.5	60,995.7	244,072.8	1,351,514.7	1,782,820.4	0.0	0.0	0.0	0.1	2.3	4.7	3.4	13.7	75.8		
Feb	99.7	497.7	0.0	0.0	1,969.5	41,123.6	80,406.8	60,127.1	235,034.3	1,349,456.3	1,768,714.8	0.0	0.0	0.0	0.1	2.3	4.5	3.4	13.3	76.3		
Mar	99.7	497.7	0.0	0.0	1,969.3	42,027.5	74,280.3	59,780.5	242,105.8	1,384,948.9	1,805,709.6	0.0	0.0	0.0	0.1	2.3	4.1	3.3	13.4	76.7		
Apr	99.7	497.8	0.0	0.0	1,969.9	39,682.9	61,926.7	87,550.5	217,419.6	896,101.6	1,305,248.7	0.0	0.0	0.0	0.2	3.0	4.7	6.7	16.7	68.7		
May	99.7	497.8	0.0	0.0	1,969.6	40,257.6	64,154.9	87,622.6	216,455.9	918,103.1	1,329,161.2	0.0	0.0	0.0	0.1	3.0	4.8	6.6	16.3	69.1		
Jun	99.7	497.8	0.0	0.0	1,969.6	42,109.3	63,292.3	85,750.0	232,927.3	988,494.0	1,415,139.8	0.0	0.0	0.0	0.1	3.0	4.5	6.1	16.5	69.9		
Jul	99.7	497.7	0.0	0.0	1,969.2	42,405.1	81,725.3	72,716.8	300,496.1	1,613,772.5	2,113,682.4	0.0	0.0	0.0	0.1	2.0	3.9	3.4	14.2	76.3		
Aug	99.7	497.7	0.0	0.0	1,969.9	44,101.7	82,849.4	73,669.3	322,804.9	1,674,339.6	2,200,331.6	0.0	0.0	0.0	0.1	2.0	3.8	3.3	14.7	76.1		
Sep	99.7	497.7	0.0	0.0	1,969.2	43,141.6	83,707.5	74,597.1	299,342.9	1,744,503.3	2,247,859.1	0.0	0.0	0.0	0.1	1.9	3.7	3.3	13.3	77.6		
Oct	99.7	497.7	0.0	0.0	1,969.2	43,103.5	85,831.5	82,783.2	318,799.7	1,680,823.9	2,213,908.4	0.0	0.0	0.0	0.1	1.9	3.9	3.7	14.4	75.9		
Nov	99.7	497.7	0.0	0.0	1,969.2	42,605.5	85,059.1	100,780.9	332,984.9	1,674,847.7	2,238,844.7	0.0	0.0	0.0	0.1	1.9	3.8	4.5	14.9	74.8		
Dec	99.7	497.7	0.0	0.0	1,969.1	42,423.1	84,097.4	101,938.6	416,550.9	1,612,837.2	2,260,413.7	0.0	0.0	0.0	0.1	1.9	3.7	4.5	18.4	71.4		
2011-Jan	99.7	497.7	0.0	0.0	1,969.1	42,656.7	80,289.7	100,980.4	395,371.9	1,543,580.4	2,165,445.7	0.0	0.0	0.0	0.1	1.9	3.6	4.5	17.5	71.3		
Feb	99.7	497.7	0.0	0.0	1,969.1	41,272.6	79,678.8	103,706.2	405,039.0	1,554,892.3	2,187,155.6	0.0	0.0	0.0	0.1	1.9	3.6	4.7	18.5	71.1		
Mar	99.7	497.7	0.0	0.0	1,969.1	43,960.8	83,043.3	104,774.5	387,569.7	1,604,313.0	2,226,227.8	0.0	0.0	0.0	0.1	2.0	3.7	4.7	17.4	72.1		
Apr	99.7	497.7	0.0	0.0	1,969.1	43,863.9	79,375.4	99,435.8	380,555.7	1,643,335.4	2,249,132.7	0.0	0.0	0.0	0.1	2.0	3.5	4.4	16.9	73.1		
May	99.7	497.7	0.0	0.0	1,969.0	45,628.1	81,049.7	99,581.7	359,394.0	1,654,742.5	2,242,962.4	0.0	0.0	0.0	0.1	2.0	3.6	4.4	16.0	73.8		
Jun	99.7	497.7	0.0	0.0	1,969.0	48,024.6	85,258.3	110,518.7	404,253.3	1,813,463.3	2,464,084.7	0.0	0.0	0.0	0.1	1.9	3.5	4.5	16.4	73.6		
Jul	99.7	497.7	0.0	0.0	1,969.0	48,492.1	87,101.6	119,060.2	404,524.8	1,842,924.9	2,504,670.1	0.0	0.0	0.0	0.1	1.9	3.5	4.8	16.2	73.6		
Aug	99.7	497.7	0.0	0.0	1,969.0	51,075.6	93,489.4	125,221.6	447,846.7	1,960,757.3	2,680,957.0	0.0	0.0	0.0	0.1	1.9	3.5	4.7	16.7	73.1		
Sep	99.7	497.7	0.0	0.0	1,969.0	50,844.9	91,313.4	118,869.5	413,103.1	1,944,561.9	2,621,259.2	0.0	0.0	0.0	0.1	1.9	3.5	4.5	15.8	74.2		

Source: Bank of Tanzania

**Table 3.5 :Tanzania Coins in Circulation**

	End of Period	Millions of TZS										Percent of Total													
		-/05	-/10	-/20	-/50	1/-	5/-	10/-	20/-	25/-	50/-	100/-	-/05	-/10	-/20	-/50	1/-	5/-	10/-	20/-	25/-	50/-	100/-		
2006	8.8	4.4	384	46.0	167.7	428.8	835.4	1,003.6	11.7	3,944.9	10,434.3	8,186.2	25,110.1	0.0	0.0	0.2	0.2	0.7	1.7	3.3	4.0	0.0	15.7	41.6	32.6
2007	8.8	4.4	384	46.0	167.7	433.7	839.6	1,006.5	11.7	4,358.4	11,547.0	9,839.0	28,301.0	0.0	0.0	0.1	0.2	0.6	1.5	3.0	3.6	0.0	15.4	40.8	34.8
2008	8.8	4.4	384	46.0	167.7	438.1	840.7	1,005.7	11.7	4,669.6	13,096.8	11,713.6	32,041.3	0.0	0.0	0.1	0.1	0.5	1.4	2.6	3.1	0.0	14.6	40.9	36.6
2009	8.8	4.4	384	46.0	167.7	441.7	839.0	999.7	11.7	5,437.5	14,039.8	12,951.2	34,985.7	0.0	0.0	0.1	0.1	0.5	1.3	2.4	2.9	0.0	15.5	40.1	37.0
2010	8.8	4.4	384	46.0	167.7	441.7	836.5	991.9	11.7	6,128.1	14,995.8	14,550.4	38,221.3	0.0	0.0	0.1	0.1	0.4	1.2	2.2	2.6	0.0	16.0	39.2	38.1
2010-Mar	8.8	4.4	384	46.0	167.7	441.7	838.6	998.3	11.7	5,617.5	14,228.5	13,371.0	35,772.6	0.0	0.0	0.1	0.1	0.5	1.2	2.3	2.8	0.0	15.7	39.8	37.4
Jun	8.8	4.4	384	46.0	167.7	436.3	841.3	1,007.9	11.7	4,393.3	12,047.3	10,826.0	29,829.0	0.0	0.0	0.1	0.2	0.6	1.5	2.8	3.4	0.0	14.7	40.4	36.3
Sep	8.8	4.4	384	46.0	167.7	441.7	837.6	994.3	11.7	5,950.2	14,747.7	14,194.5	37,443.0	0.0	0.0	0.1	0.1	0.4	1.2	2.2	2.7	0.0	15.9	39.4	37.9
Dec	8.8	4.4	384	46.0	167.7	441.7	836.5	991.9	11.7	6,128.1	14,995.8	14,550.4	38,221.3	0.0	0.0	0.1	0.1	0.4	1.2	2.2	2.6	0.0	16.0	39.2	38.1
2011-Mar	8.8	4.4	385	46.1	168.2	516.5	938.6	1,242.4	11.8	6,869.4	16,560.0	23,901.9	50,306.4	0.0	0.0	0.1	0.1	0.3	1.0	1.9	2.5	0.0	13.7	32.9	47.5
Jun	8.8	4.4	384	46.0	167.7	441.5	835.2	986.6	11.7	6,221.3	15,100.5	15,022.8	38,884.8	0.0	0.0	0.1	0.1	0.4	1.1	2.1	2.5	0.0	16.0	38.8	38.6
Sep	8.8	4.4	384	46.0	167.7	441.5	827.5	979.3	11.7	6,443.3	15,505.6	16,244.1	40,718.0	0.0	0.0	0.1	0.1	0.4	1.1	2.0	2.4	0.0	15.8	38.1	39.9
2010-Jan	8.8	4.4	384	46.0	167.7	441.7	839.1	999.8	11.7	5,497.5	14,090.2	13,092.8	35,238.0	0.0	0.0	0.1	0.1	0.5	1.3	2.4	2.8	0.0	15.6	40.0	37.2
Feb	8.8	4.4	384	46.0	167.7	441.7	839.1	999.2	11.7	5,559.0	14,154.6	13,218.0	35,488.6	0.0	0.0	0.1	0.1	0.5	1.2	2.4	2.8	0.0	15.7	39.9	37.2
Mar	8.8	4.4	384	46.0	167.7	441.7	838.6	998.3	11.7	5,617.5	14,228.5	13,371.0	35,772.6	0.0	0.0	0.1	0.1	0.5	1.2	2.3	2.8	0.0	15.7	39.8	37.4
Apr	8.8	4.4	384	46.0	167.7	435.5	840.9	1,007.8	11.7	4,369.2	11,777.5	10,514.8	29,222.5	0.0	0.0	0.1	0.2	0.6	1.5	2.9	3.4	0.0	15.0	40.3	36.0
May	8.8	4.4	384	46.0	167.7	435.9	841.3	1,007.9	11.7	4,372.4	11,892.0	10,648.9	29,475.2	0.0	0.0	0.1	0.2	0.6	1.5	2.9	3.4	0.0	14.8	40.3	36.1
Jun	8.8	4.4	384	46.0	167.7	436.3	841.3	1,007.9	11.7	4,393.3	12,047.3	10,826.0	29,829.0	0.0	0.0	0.1	0.2	0.6	1.5	2.8	3.4	0.0	14.7	40.4	36.3
Jul	8.8	4.4	384	46.0	167.7	441.7	838.2	996.0	11.7	5,837.0	14,562.5	13,882.2	36,834.5	0.0	0.0	0.1	0.1	0.5	1.2	2.3	2.7	0.0	15.8	39.5	37.7
Aug	8.8	4.4	384	46.0	167.7	441.8	838.1	995.2	11.7	5,880.5	14,633.2	14,063.7	37,129.4	0.0	0.0	0.1	0.1	0.5	1.2	2.3	2.7	0.0	15.8	39.4	37.9
Sep	8.8	4.4	384	46.0	167.7	441.7	837.6	994.3	11.7	5,950.2	14,747.7	14,194.5	37,443.0	0.0	0.0	0.1	0.1	0.4	1.2	2.2	2.7	0.0	15.9	39.4	37.9
Oct	8.8	4.4	384	46.0	167.7	441.7	837.3	993.7	11.7	5,998.8	14,816.1	14,322.8	37,687.3	0.0	0.0	0.1	0.1	0.4	1.2	2.2	2.6	0.0	15.9	39.3	38.0
Nov	8.8	4.4	384	46.0	167.7	441.7	836.8	992.6	11.7	6,061.5	14,891.0	14,457.0	37,957.6	0.0	0.0	0.1	0.1	0.4	1.2	2.2	2.6	0.0	16.0	39.2	38.1
Dec	8.8	4.4	384	46.0	167.7	441.7	836.5	991.9	11.7	6,128.1	14,995.8	14,550.4	38,221.3	0.0	0.0	0.1	0.1	0.4	1.2	2.2	2.6	0.0	16.0	39.2	38.1
2011-Jan	8.8	4.4	384	46.0	167.7	441.6	836.0	990.5	11.7	6,173.4	15,042.9	14,626.8	38,388.2	0.0	0.0	0.1	0.1	0.3	1.0	1.9	2.5	0.0	13.8	33.0	47.4
Feb	8.8	4.4	384	46.0	167.7	441.5	835.2	988.2	11.7	6,198.1	15,034.0	14,695.4	38,469.3	0.0	0.0	0.1	0.1	0.3	1.0	1.9	2.5	0.0	13.8	33.0	47.4
Mar	8.8	4.4	384	46.0	167.7	441.5	835.2	988.1	11.7	6,193.8	14,994.9	14,831.0	38,561.6	0.0	0.0	0.1	0.1	0.3	1.0	1.9	2.5	0.0	13.7	32.9	47.5
Apr	8.8	4.4	384	46.0	167.7	441.6	834.7	984.7	11.7	6,286.8	15,218.8	15,517.0	39,560.4	0.0	0.0	0.1	0.1	0.4	1.1	2.1	2.5	0.0	15.9	38.5	39.2
May	8.8	4.4	384	46.0	167.7	441.5	834.9	985.7	11.7	6,244.4	15,181.4	15,228.3	39,193.2	0.0	0.0	0.1	0.1	0.4	1.1	2.1	2.5	0.0	15.9	38.7	38.9
Jun	8.8	4.4	384	46.0	167.7	441.5	835.2	986.6	11.7	6,221.3	15,100.5	15,022.8	38,884.8	0.0	0.0	0.1	0.1	0.4	1.1	2.1	2.5	0.0	16.0	38.8	38.6
Jul	8.8	4.4	384	46.0	167.7	441.5	831.2	981.8	11.7	6,324.4	15,296.5	15,729.5	39,881.8	0.0	0.0	0.1	0.1	0.4	1.1	2.1	2.5	0.0	15.9	38.4	39.4
Aug	8.8	4.4	384	46.0	167.7	441.5	830.8	980.7	11.7	6,379.6	15,445.1	15,980.5	40,335.3	0.0	0.0	0.1	0.1	0.4	1.1	2.1	2.4	0.0	15.8	38.3	39.6
Sep	8.8	4.4	384	46.0	167.7	441.5	827.5	979.3	11.7	6,443.3	15,505.6	16,244.1	40,718.0	0.0	0.0	0.1	0.1	0.4	1.1	2.0	2.4	0.0	15.8	38.1	39.9

Source: Bank of Tanzania

### 3.0 Money and Banking

**Table 3.6 :Commercial Banks - Assets (Revised)**

End of period	Domestic assets						Foreign assets		Total
	Cash	Deposit with Bank of Tanzania	Treasury Securities *	Other govt. Securities	Loans and Bills	Other	Liquid	Others	
2006	128,888.3	382,454.0	1,195,570.9	72,099.2	2,150,826.3	419,329.4	1,060,922.8	33,859.8	160,054.4
2007	192,089.6	593,817.0	1,673,738.3	13,530.7	3,180,183.6	472,330.9	876,515.8	67,263.4	227,151.2
2008	271,515.9	629,538.7	1,536,287.7	27,207.6	4,627,833.2	542,458.2	730,323.0	104,411.9	306,245.1
2009	330,090.0	1,118,792.3	1,739,009.1	15,285.7	5,026,557.4	537,801.5	1,040,125.4	254,471.2	397,327.4
2010	401,500.1	1,301,363.9	2,414,939.5	8,772.0	6,133,719.6	840,644.3	1,353,121.8	188,971.6	517,852.7
2010-Mar	298,898.6	1,266,224.2	1,898,782.9	14,403.0	5,230,101.1	621,950.7	1,055,342.0	203,357.5	420,915.2
Jun	350,743.9	1,148,960.9	2,063,415.5	15,811.6	5,567,220.7	731,622.4	1,302,227.7	210,804.6	447,414.7
Sep	394,826.9	1,230,414.9	2,428,885.7	16,762.4	5,802,923.5	721,943.3	1,130,017.2	221,472.2	488,933.8
Dec	401,500.1	1,301,363.9	2,414,939.5	8,772.0	6,133,719.6	840,644.3	1,353,121.8	188,971.6	517,852.7
2011-Mar	409,642.8	1,375,288.9	2,362,833.6	84,649.0	6,284,124.9	757,727.2	1,352,865.5	329,414.4	537,882.4
Jun	422,510.2	1,375,527.5	2,446,231.7	65,640.4	6,962,464.9	869,169.8	1,410,944.4	248,066.0	563,663.2
Sep	418,853.0	1,690,964.6	2,188,341.3	50,400.6	7,601,628.6	946,396.6	1,514,742.8	173,365.5	599,258.0
2010 - Apr	302,089.1	1,241,179.9	1,932,475.0	13,885.0	5,414,476.7	666,617.4	1,162,462.1	209,183.6	428,303.1
May	311,723.4	1,174,330.8	2,094,932.1	17,073.6	5,346,780.0	705,731.9	986,104.6	200,655.6	430,982.1
Jun	350,743.9	1,148,960.9	2,063,415.5	15,811.6	5,567,220.7	731,622.4	1,302,227.7	210,804.6	447,414.7
Jul	336,980.2	1,308,957.1	2,167,457.8	15,719.0	5,672,904.9	672,884.9	1,250,117.5	224,124.1	454,171.6
Aug	357,031.1	1,274,722.9	2,343,314.4	14,301.3	5,748,306.8	771,968.9	1,188,020.3	266,193.7	478,773.7
Sep	394,826.9	1,230,414.9	2,428,885.7	16,762.4	5,802,923.5	721,943.3	1,130,017.2	221,472.2	488,933.8
Oct	343,394.7	1,291,866.1	2,428,416.7	14,899.0	5,939,342.8	726,142.6	1,259,097.4	197,268.4	502,002.8
Nov	388,149.1	1,298,284.3	2,382,058.8	8,560.7	5,983,834.0	816,152.8	1,275,342.4	212,164.1	509,734.0
Dec	401,500.1	1,301,363.9	2,414,939.5	8,772.0	6,133,719.6	840,644.3	1,353,121.8	188,971.6	517,852.7
2011-Jan	396,506.9	1,414,348.0	2,351,610.8	16,169.6	6,120,902.0	721,268.0	1,357,826.1	305,545.7	526,939.0
Feb	392,692.2	1,470,771.7	2,315,297.1	18,464.2	6,264,241.1	749,115.9	1,389,292.7	319,494.4	532,590.1
Mar	409,642.8	1,375,288.9	2,362,833.6	84,649.0	6,284,124.9	757,727.2	1,352,865.5	329,414.4	537,882.4
Apr	433,923.8	1,438,135.5	2,432,963.1	56,728.4	6,408,404.5	773,819.0	1,375,016.1	197,973.2	546,104.5
May	370,276.2	1,364,027.7	2,449,354.5	101,378.2	6,588,044.0	832,913.1	1,345,946.7	218,067.9	556,010.6
Jun	422,510.2	1,375,527.5	2,446,231.7	65,640.4	6,962,464.9	869,169.8	1,410,944.4	248,066.0	563,663.2
Jul	384,041.4	1,354,458.9	2,348,279.9	100,111.5	6,942,009.4	833,606.3	1,359,396.4	323,569.2	571,140.3
Aug	431,965.5	1,401,831.0	2,272,148.6	121,871.1	7,269,318.2	866,934.0	1,457,157.0	179,111.3	582,906.6
Sep	418,853.0	1,690,964.6	2,188,341.3	50,400.6	7,601,628.6	946,396.6	1,514,742.8	173,365.5	599,258.0

Notes: \* Previously known as Treasury bills

- Monetary data have been revised from December 2001 using the IMF international standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000

Source: Bank of Tanzania

### 3.0 Money and Banking

**Table 3.7 :Commercial Banks -- Liabilities (revised)**

End of period	Domestic liabilities						Foreign liabilities		Millions of TZS	
	Deposits	Due to Bank of Tanzania	Due to other banks	Other	Foreign banks	Due to Other	Capital and Reserves	Total		
2006	4,123,939.0	0.0	190,039.6	609,458.8	64,041.5	34,616.2	581,910.1	5,604,005.2		
2007	5,057,337.8	0.0	242,441.7	879,225.5	191,888.7	118,477.6	807,249.5	7,296,620.7		
2008	6,012,857.7	10,449.7	209,779.9	1,201,168.5	153,806.6	186,318.0	1,001,441.0	8,775,821.3		
2009	7,190,113.6	475.0	302,578.3	1,500,623.5	108,973.9	91,112.9	1,265,583.0	10,459,460.1		
2010	9,049,472.5	0.0	446,361.5	1,933,430.4	137,109.8	79,301.0	1,515,210.3	13,160,885.5		
2010-Mar	7,521,794.8	0.0	327,938.2	1,632,098.5	97,804.2	90,011.3	1,340,328.2	11,009,975.2		
Jun	8,111,802.6	4,495.4	336,350.5	1,786,806.8	98393.242	98,403.0	1,401,970.5	11,838,222.1		
Sep	8,483,714.5	0.0	366,272.7	1,875,170.6	132,033.2	72,797.1	1,506,192.0	12,436,180.0		
Dec	9,049,472.5	0.0	446,361.5	1,933,430.4	137,109.8	79,301.0	1,515,210.3	13,160,885.5		
2011-Mar	9,345,686.7	0.0	393,591.1	1,812,841.7	144252.86	248,464.3	1549592.1	13,494,428.7		
Jun	9,844,471.2	0.0	506,392.7	1,924,832.3	216,192.0	256,873.3	1,615,456.5	14,364,218.1		
Sep	10,504,345.6	0.0	541,347.8	2,161,493.3	177,955.8	94,889.3	1,703,919.4	15,183,951.1		
2010-Jan	7,390,948.4	394.6	278,986.2	1,495,751.8	103,112.1	119,222.4	1,298,466.0	10,686,881.5		
Feb	7,480,788.8	9,046.8	266,459.6	1,586,029.4	131,413.7	66,644.3	1,310,705.4	10,851,088.1		
Mar	7,521,794.8	0.0	327,938.2	1,632,098.5	97,804.2	90,011.3	1,340,328.2	11,009,975.2		
Apr	7,810,444.0	3,809.8	335,795.7	1,669,389.0	116,843.1	98,910.8	1,335,479.6	11,370,672.0		
May	7,684,377.0	270.5	257,182.7	1,754,144.1	104,599.1	92,245.0	1,375,495.8	11,268,314.1		
Jun	8,111,802.6	4,495.4	336,350.5	1,786,806.8	98393.242	98,403.0	1,401,970.5	11,838,222.1		
Jul	8,410,978.2	9,406.3	246,565.2	1,809,786.6	77865.092	126,911.3	1,421,804.2	12,103,317.0		
Aug	8,623,289.0	1,723.6	269,830.5	1,833,682.6	102289.55	125,229.8	1,486,588.0	12,442,633.1		
Sep	8,483,714.5	0.0	366,272.7	1,875,170.6	132,033.2	72797.059	1,506,192.0	12,436,180.0		
Oct	8,764,139.2	0.0	336,509.5	1,830,440.7	137,616.3	109443.44	1,524,281.5	12,702,430.5		
Nov	8,978,158.6	0.0	262,169.4	1,808,935.1	131,462.1	144530.49	1,549,024.7	12,874,280.3		
Dec	9,049,472.5	0.0	446,361.5	1,933,430.4	137,109.8	79301.009	1,515,210.3	13,160,885.5		
2011-Jan	9,293,060.0	0.0	305,791.2	1,833,595.3	147407.67	93,251.6	1,538,010.2	13,211,116.0		
Feb	9,329,296.2	0.0	293,443.8	1,863,686.7	194139.53	201,901.9	1,569,491.3	13,451,959.4		
Mar	9,345,686.7	0.0	393,591.1	1,812,841.7	144,252.9	248464.29	1,549,592.1	13,494,428.7		
Apr	9,550,872.8	0.0	307,584.7	1,820,913.3	180,784.3	225222.77	1,577,690.1	13,663,068.0		
May	9,663,141.9	0.0	334,305.5	1,752,215.2	198,736.3	271878.88	1,605,741.0	13,826,018.8		
Jun	9,844,471.2	0.0	506,392.7	1,924,832.3	216192.05	256,873.3	1615456.5	14,364,218.1		
Jul	9,927,246.0	0.0	428,989.0	2,009,199.2	181100.76	50,786.6	1619291.8	14,216,613.4		
Aug	10,282,966.1	0.0	427,304.5	1,947,852.7	173677.43	76,087.4	1675355.1	14,583,243.2		
Sep	10,504,345.6	0.0	541,347.8	2,161,493.3	177955.78	94,889.3	1703919.4	15,183,951.1		

**Note:** Monetary data have been revised from December 2001 using the IMF international standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000

**Source:** Bank of Tanzania

### 3.0 Money and Banking

**Table 3.8 : Analysis of Commercial Bank's Liquidity (revised)**

Change During the Period	Govt. net position with Bank of Tanzania	Net foreign liquid assets of banking system	Currency in circulation outside banks	Other transa- ctions net*	Net liquidity effect on commercial banks	Bank of Tanzania lending to commercial banks	Change in commercial banks' liquid assets		of which		Treasury securities**
							Cash	Deposits with Bank of Tanzania	Cash	Deposits with Bank of Tanzania	
2006	-151,263.7	-49,882.1	18,336.4	212,715.6	29,906.1	5.1	29,911.2	18,717.8	-109,426.3	114,406.8	6,213.0
2007	33,626.7	-85,008.7	16,381.3	134,318.0	99,317.3	-2,268.6	97,048.7	31,848.2	13,033.4	-45,586.7	97,753.8
2008	4,537.8	276,531.1	-13,585.8	-353,605.2	-86,122.0	-4,463.2	-90,585.2	51,462.1	-31,307.0	-168,012.2	57,271.9
2009	-55,757.3	-102,505.9	13,735.9	161,535.6	17,008.3	-2,576.7	14,431.6	41,406.5	19,688.1	-20,381.2	-26,281.7
2010	-370,460.4	321,853.7	8,481.7	162,286.5	122,161.5	-718.6	121,442.9	13,351.0	3,079.6	32,880.7	72,131.7
2010-Mar	60,408.3	-31,664.2	18,138.0	10,109.0	56,991.1	719.2	57,710.3	18,658.9	-84,253.8	44,932.7	78,372.5
Jun	535,892.8	327,338.6	186,286.1	-745,509.5	304,008.0	455.0	304,463.0	48,942.5	-25,369.9	-31,516.6	312,406.9
Sep	-9,920.4	16,865.1	-22,574.3	-10,148.0	-25,777.5	17,090.0	-8,687.5	37,795.8	-44,308.0	85,571.3	-87,746.7
Dec	-370,460.4	321,853.7	8,481.7	162,286.5	122,161.5	-718.6	121,442.9	13,351.0	3,079.6	32,880.7	72,131.7
2011-Mar	50,663.7	-177,780.7	22,214.0	87,123.8	-17,779.2	242.9	-17,536.3	16,950.6	-95,482.8	47,536.5	13,459.4
Jun	186,706.4	280,157.3	169,255.8	-310,080.3	326,039.3	-1,694.3	324,345.0	52,234.0	11,499.8	-3,122.8	263,734.0
Sep	259,162.3	-270,022.1	-36,146.0	470,889.6	423,883.8	-406.6	423,477.2	-13,112.5	289,133.6	-83,897.2	231,263.3
2010 - Apr	-43,200.4	239,645.1	324.3	-96,159.9	100,609.0	-689.5	99,919.5	11,628.4	-25,044.3	33,692.0	79,643.4
May	-31,736.1	-218,070.4	50,853.0	140,079.2	-58,874.4	3.1	-58,871.3	10,847.3	-66,849.1	162,457.1	-165,326.7
Jun	535,892.8	327,338.6	186,286.1	-745,509.5	304,008.0	455.0	304,463.0	48,942.5	-25,369.9	-31,516.6	312,406.9
Jul	276,877.7	83,139.4	132,745.6	-273,612.8	219,150.0	-457.3	218,692.7	-13,763.7	159,996.2	104,042.3	-31,582.1
Aug	-131,600.2	140,918.5	67,022.8	-1,136.1	75,205.0	-53.5	75,151.6	20,050.8	-34,234.2	175,856.5	-86,521.6
Sep	-9,920.4	16,865.1	-22,574.3	-10,148.0	-25,777.5	17,090.0	-8,687.5	37,795.8	-44,308.0	85,571.3	-87,746.7
Oct	-34,119.8	326,085.7	50,547.0	-192,394.5	150,118.3	-17,071.2	133,047.1	-51,432.2	61,451.2	-469.0	123,497.1
Nov	-32,010.9	-29,299.9	-19,548.2	107,354.8	26,495.8	718.1	27,213.9	44,754.5	6,418.2	-46,357.8	22,399.1
Dec	-370,460.4	321,853.7	8,481.7	162,286.5	122,161.5	-718.6	121,442.9	13,351.0	3,079.6	32,880.7	72,131.7
2011-Jan	158,546.7	146,903.8	-89,800.1	-181,574.7	34,075.7	4,993.0	39,068.6	-4,993.2	112,984.1	-63,328.7	-5,593.6
Feb	242,331.1	-289,251.2	25,597.7	27,358.3	6,035.9	-5,005.9	1,030.0	-3,814.7	56,423.7	-36,313.7	-15,265.2
Mar	44,985.3	-177,780.7	22,214.0	92,802.2	-17,779.2	242.9	-17,536.3	16,950.6	-95,482.8	47,536.5	13,459.4
Apr	-51,867.9	-55,252.5	-1,052.9	431,669.7	323,496.3	164.2	323,660.5	24,281.0	62,846.6	70,129.5	166,403.4
May	162,559.3	-222,574.5	57,785.6	30,618.4	28,388.8	1,962.2	30,351.0	-63,647.6	-74,107.8	16,391.5	151,714.9
Jun	186,706.4	280,157.3	169,255.8	-310,080.3	326,039.3	-1,694.3	324,345.0	52,234.0	11,499.8	-3,122.8	263,734.0
Jul	185,452.3	175,429.4	79,375.6	-435,105.7	5,151.6	2,003.3	7,154.9	-38,468.8	-21,068.6	-97,951.8	164,644.1
Aug	110,747.3	300,907.8	118,759.7	-230,073.3	300,341.5	-2,315.3	298,026.2	47,924.1	47,372.1	-76,131.4	278,861.4
Sep	259,162.3	-270,022.1	-36,146.0	470,889.6	423,883.8	-406.6	423,477.2	-13,112.5	289,133.6	-83,897.2	231,263.3

**Notes:** \* Includes corrections for change in commercial banks holding of Treasury Securities

\*\* Previously known as Treasury bills

- Monetary data have been revised from December 2001 using the IMF international standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000

Source: Bank of Tanzania

### 3.0. Money and Banking

**Table 3.9 : Commercial Banks -Analysis of Domestic Assets (revised)**

End of period	Bank of Tanzania	Other Banks	Central Govt.*	Public NonFinancial Corporations	State & Local Govt	Private Sector	Other Assets	Millions of TZS Total
2006	512,267.0	23,959.1	1,195,615.3	459.8	0.0	2,177,060.2	599,861.2	4,509,222.6
2007	875,294.5	32,069.2	1,673,782.8	50.0	0.0	3,019,675.7	751,969.2	6,352,841.4
2008	961,452.0	223,078.6	1,546,902.1	345,478.2	3,292.5	3,897,415.3	963,467.7	7,941,086.5
2009	1,456,945.2	249,536.7	1,756,240.0	411,355.2	4,646.1	4,225,922.2	1,060,218.2	9,164,863.5
2010	1,719,425.1	259,861.7	2,435,551.0	487,152.9	9,163.5	5,140,201.4	1,567,436.5	11,618,792.1
2010 - Mar	1,572,283.3	263,319.5	1,917,392.1	397,245.3	5,973.5	4,372,101.8	1,222,960.2	9,751,275.8
Jun	1,561,887.0	256,475.0	2,086,002.4	439,796.7	7,213.8	4,668,742.1	1,305,072.7	10,325,189.8
Sep	1,642,781.0	282,400.0	2,456,249.4	500,916.5	2,124.5	4,837,874.0	1,362,345.2	11,084,690.5
Dec	1,719,425.1	259,861.7	2,435,551.0	487,152.9	9,163.5	5,140,201.4	1,567,436.5	11,618,792.1
2011 - Mar	1,784,931.6	278,243.7	2,380,671.6	447,179.1	7,668.9	5,497,734.1	1,415,719.7	11,812,148.8
Jun	1,708,830.2	303,911.5	2,463,746.6	481,838.5	14,882.5	5,972,522.4	1,670,268.3	12,616,000.2
Sep	2,109,817.6	324,976.7	2,212,685.6	539,040.7	17,063.9	6,424,683.8	1,867,574.4	13,495,842.8
2010 - Jan	1,589,604.0	251,539.0	1,855,723.2	416,109.8	4,014.4	4,217,356.2	1,090,897.0	9,425,243.6
Feb	1,678,650.8	260,083.2	1,873,107.6	450,658.8	4,020.8	4,220,316.1	1,129,777.3	9,616,614.6
Mar	1,572,283.3	263,319.5	1,917,392.1	397,245.3	5,973.5	4,372,101.8	1,222,960.2	9,751,275.8
Apr	1,574,436.7	415,834.1	1,950,814.0	396,075.9	4,964.8	4,429,615.2	1,227,285.6	9,999,026.2
May	1,493,229.2	278,700.0	2,115,969.2	527,430.9	5,867.7	4,426,245.0	1,234,112.0	10,081,553.9
Jun	1,561,887.0	256,475.0	2,086,002.4	439,796.7	7,213.8	4,668,742.1	1,305,072.7	10,325,189.8
Jul	1,718,083.7	287,348.5	2,189,614.6	463,910.1	3,930.5	4,697,210.1	1,268,977.9	10,629,075.4
Aug	1,675,947.8	294,155.0	2,364,981.5	432,061.7	5,710.0	4,849,313.6	1,366,249.5	10,988,419.1
Sep	1,642,781.0	282,400.0	2,456,249.4	500,916.5	2,124.5	4,837,874.0	1,362,345.2	11,084,690.5
Oct	1,639,807.4	288,326.7	2,449,721.5	444,291.8	7,081.8	4,981,964.6	1,434,870.9	11,246,064.7
Nov	1,735,987.1	277,829.1	2,402,809.5	457,124.2	6,695.7	5,043,071.7	1,463,256.4	11,386,773.8
Dec	1,719,425.1	259,861.7	2,435,551.0	487,152.9	9,163.5	5,140,201.4	1,567,436.5	11,618,792.1
2011 - Jan	1,810,854.9	291,474.3	2,371,663.7	456,039.4	6,927.8	5,216,810.2	1,393,974.0	11,547,744.2
Feb	1,863,463.9	289,124.5	2,335,927.4	463,701.9	7,673.2	5,391,248.7	1,392,032.6	11,743,172.2
Mar	1,784,931.6	278,243.7	2,380,671.6	447,179.1	7,668.9	5,497,734.1	1,415,719.7	11,812,148.8
Apr	1,872,059.3	287,513.4	2,450,590.0	461,135.8	10,947.4	5,571,921.7	1,435,911.2	12,090,078.7
May	1,734,303.9	293,448.0	2,468,005.7	484,830.0	11,284.1	5,754,467.6	1,515,664.9	12,262,004.2
Jun	1,708,830.2	303,911.5	2,463,746.6	481,838.5	14,882.5	5,972,522.4	1,670,268.3	12,616,000.2
Jul	1,738,500.3	306,686.5	2,365,527.4	486,512.2	14,211.8	6,049,625.2	1,572,584.5	12,533,647.8
Aug	1,833,796.5	476,762.7	2,298,483.2	546,082.2	7,312.9	6,115,041.5	1,669,495.8	12,946,974.9
Sep	2,109,817.6	324,976.7	2,212,685.6	539,040.7	17,063.9	6,424,683.8	1,867,574.4	13,495,842.8

**Notes:** \*From July 2006 liquidity papers formerly regarded as part of other banks have been reclassified as part of central government deposits.

- Monetary data have been revised from December 2001 using the IMF international standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000

**Source:** Bank of Tanzania

3.0. Money and Banking

**Table 3.10 :Commercial Banks' - Lending and Holdings of Securities (Revised)**

End of Period	Loans to the Central Bank	Domestic lending										Lending to deposit ratio	Securities	
		Loans to Other Depository Corporations		Loans to Other Financial Corporations		Loans to Central Government		Loans to State and Local Government		Nonfinancial Corporations				
		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	Total		
2006	924.7	36,547.4	79,784.0	141,074.9	192,921.8	10,583.3	3,292.5	345,278.9	2,334,138.8	1,540,145.5	67,263.4	3,247,447.0	1,195,570.9	
2007	89,387.9	79,784.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	104,290.8	4,732,124.1	1,673,738.3	
2008	60,397.5	141,074.9	204,722.3	160,416.0	17,230.9	4,646.1	411,106.1	2,489,270.3	1,731,102.7	254,321.2	5,280,878.6	1,730,099.1	1,536,287.7	
2009	8,062.9	160,416.0	262,695.7	207,655.5	20,611.5	9,163.5	486,803.2	3,028,089.6	2,102,139.6	188,691.8	6,322,411.4	2,414,939.5	1,730,099.1	
2010	16,561.1	221,412.9	212,629.9	18,609.1	5,973.5	396,986.4	2,671,519.3	1,665,809.5	203,206.6	5,433,307.8	1,898,782.9	63.5	1,898,782.9	
2010-Mar	7,160.5	172,244.7	201,172.3	131,086.8	7,213.8	330,399.8	2,943,590.2	1,719,330.9	210,592.8	5,777,813.5	62.8	2,063,415.5	2,063,415.5	
Jun	62,182.1	212,027.5	216,108.4	27,356.4	2,124.5	500,063.2	3,032,103.6	1,795,600.8	221,258.4	6,024,181.9	63.1	2,428,885.7	2,428,885.7	
Sep	17,539.1	262,695.7	207,655.5	20,611.5	9,163.5	486,803.2	3,028,089.6	2,102,139.6	188,691.8	6,322,411.4	62.3	2,414,939.5	2,414,939.5	
Dec	16,561.1	185,273.6	222,123.8	17,838.0	7,668.9	446,841.4	3,162,201.7	2,242,177.6	329,133.7	6,613,258.6	63.7	2,362,833.6	2,362,833.6	
2011-Mar	0.0	329,582.9	239,396.0	17,514.9	14,882.5	481,645.9	3,397,417.8	2,482,024.8	247,781.5	7,210,246.4	65.2	2,446,231.7	2,446,231.7	
Jun	0.0	402,061.4	255,513.9	23,344.3	17,063.9	538,879.7	3,741,840.3	2,622,925.0	173,078.4	7,774,707.1	66.6	2,188,341.3	2,188,341.3	
Sep	0.0	8,026.4	111,874.3	201,416.3	19,400.2	4,014.4	415,782.3	2,438,677.4	1,773,627.1	282,976.6	5,328,794.9	63.6	1,836,323.0	1,836,323.0
2010-Jan	47,933.1	187,529.7	207,877.9	19,257.4	4,020.8	450,299.2	2,445,450.1	1,769,761.9	223,743.5	5,355,873.5	63.2	1,853,850.3	1,853,850.3	
Feb	7,160.5	221,412.9	212,629.9	18,609.1	5,973.5	396,986.4	2,671,519.3	1,695,809.5	203,206.6	5,433,307.8	63.5	1,898,782.9	1,898,782.9	
Mar	31,167.6	178,019.1	361,809.9	18,339.0	4,964.8	395,818.7	2,681,510.5	1,742,847.1	209,031.8	5,623,508.5	63.9	1,932,475.0	1,932,475.0	
Apr	7,175.0	146,893.5	220,164.4	21,037.1	5,867.7	527,231.5	2,664,628.1	1,753,782.7	200,502.7	5,547,282.8	63.7	2,094,921.1	2,094,921.1	
May	62,182.1	172,244.7	201,172.3	22,586.8	7,213.8	438,899.8	2,943,590.2	1,719,330.9	210,592.8	5,777,813.5	62.8	2,063,415.5	2,063,415.5	
Jun	72,146.4	202,851.7	218,522.1	22,156.8	3,930.5	462,890.5	2,992,833.8	1,697,573.0	223,910.5	5,896,815.4	62.8	2,167,457.8	2,167,457.8	
Jul	44,193.9	176,411.1	226,249.8	21,667.1	5,710.0	431,221.3	3,058,159.3	1,784,694.4	265,979.4	6,014,286.3	62.5	2,343,314.4	2,343,314.4	
Aug	17,539.1	212,027.5	216,108.4	27,356.4	2,124.5	500,063.2	3,032,103.6	1,795,600.8	221,258.4	6,024,181.9	63.1	2,428,885.7	2,428,885.7	
Sep	4,546.5	264,130.7	226,433.1	21,304.9	7,081.8	443,380.8	2,871,336.5	2,101,128.5	197,009.1	6,136,351.9	62.3	2,428,416.7	2,428,416.7	
Oct	49,553.7	199,502.5	218,102.5	20,750.7	6,695.7	456,101.8	2,964,371.6	2,068,755.5	211,905.2	6,195,739.2	61.9	2,382,058.8	2,382,058.8	
Nov	16,561.1	262,695.7	207,655.5	20,611.5	9,163.5	486,803.2	3,028,089.6	2,102,139.6	188,691.8	6,322,411.4	62.3	2,414,939.5	2,414,939.5	
Dec	0.0	197,854.6	238,971.2	20,052.8	6,927.8	455,589.3	3,057,980.9	2,143,525.4	305,265.2	6,426,167.2	62.5	2,351,610.8	2,351,610.8	
2011-Jan	0.0	168,818.0	230,716.7	20,630.3	7,673.2	463,260.6	3,174,273.1	2,198,869.2	319,213.4	6,583,454.5	63.3	2,315,297.1	2,315,297.1	
Feb	0.0	185,273.6	222,123.8	17,838.0	7,668.9	446,841.4	3,162,201.7	2,242,177.6	329,133.7	6,613,258.6	63.7	2,362,833.6	2,362,833.6	
Mar	0.0	192,861.2	231,559.7	17,627.0	10,947.4	460,912.0	3,184,285.6	2,310,211.6	197,692.1	6,606,096.6	62.5	2,432,963.1	2,432,963.1	
Apr	0.0	214,970.6	226,427.4	18,151.2	11,284.1	484,611.0	3,221,194.8	2,411,404.9	217,786.0	6,805,830.0	63.7	2,449,354.5	2,449,354.5	
May	0.0	329,582.9	239,396.0	17,514.9	14,882.5	481,645.9	3,397,417.8	2,482,024.8	247,781.5	7,210,246.4	65.2	2,446,231.7	2,446,231.7	
Jun	0.0	247,118.8	237,517.0	16,247.5	14,211.8	486,321.3	3,305,739.5	2,634,853.5	323,285.0	7,265,294.4	65.6	2,348,279.9	2,348,279.9	
Jul	0.0	299,951.4	407,049.8	25,334.7	7,312.9	545,920.1	3,351,939.4	2,631,809.9	178,825.9	7,448,144.1	65.6	2,272,148.6	2,272,148.6	
Aug	0.0	402,061.4	255,513.9	23,344.3	17,063.9	538,879.7	3,741,840.3	2,622,925.0	173,078.4	7,774,707.1	66.6	2,188,341.3	2,188,341.3	

Source: Bank of Tanzania

**Table 3.11: Commercial Banks - Domestic Lending by Activity (Borrowing Sector)**

													Millions of TZS							
End of Period	Public Sector*, Hunting and Forestry	Agriculture	Fishing	Financial Intermediaries	Mining and Quarrying	Manufacturing**	Building Construction	Real Estate and Leasing	Transport and Communication	Trade	Tourism	Hotels and Restaurants	Warehousing and Storage	Electricity	Gas	Water	Educational Institutions	Health	Personal and Other Services	Total
2006	0.0	274,282.5	17,609.5	47,405.2	21,935.3	438,961.6	83,456.9	52,442.5	194,553.9	395,728.7	12,172.2	85,717.6	15,036.8	1,398.4	18,269.0	2,964.2	315,523.7	2,093,649.9		
2007	0.0	309,543.1	18,180.1	92,269.3	41,480.8	559,422.8	104,102.5	50,028.4	208,556.8	511,317.6	15,903.4	112,732.0	16,202.1	117,059.9	12,466.0	1,453.8	33,309.1	10,310.2	761,888.1	2,976,276.0
2008	0.0	523,361.6	17,227.6	122,001.1	37,727.8	612,670.6	142,992.8	88,352.3	320,600.6	737,092.1	29,165.5	150,978.4	4,020.3	183,487.0	20,938.2	2,035.7	42,927.7	21,713.3	1,319,159.6	4,376,452.2
2009	0.0	485,211.7	15,660.1	105,843.7	18,926.3	565,775.5	148,713.4	104,494.5	457,407.2	926,626.3	27,097.6	187,204.6	5,061.4	193,609.6	37,097.1	2,193.8	70,921.5	20,847.6	1,433,451.7	4,806,143.4
2010	0.0	706,769.9	49,932.8	142,600.1	33,943.7	786,470.6	182,071.6	183,586.8	533,990.3	1,014,177.8	37,665.7	263,046.3	146.9	156,528.3	124,274.0	2,298.8	71,998.7	14,861.4	1,494,058.5	5,798,422.1
2009-Mar	0.0	500,028.0	16,470.2	105,673.4	18,299.2	641,198.2	151,058.8	104,269.6	451,776.4	917,122.7	28,381.3	201,757.5	5,721.6	179,294.1	81,843.9	2,199.8	56,677.1	22,850.8	1,465,054.2	4,949,676.7
Jun	0.0	488,058.7	19,228.1	106,015.4	15,688.2	609,729.4	114,872.3	95,082.4	459,585.2	813,710.1	30,244.3	190,214.9	13,552.2	170,089.4	75,084.1	1,829.7	51,032.1	22,532.5	1,293,322.6	4,569,861.6
Sep	0.0	557,822.1	19,438.2	105,681.5	16,280.0	516,553.3	140,850.5	105,492.0	426,540.2	873,429.0	30,843.4	178,361.0	3,238.7	186,142.8	56,915.2	2,159.5	62,191.5	22,921.5	1,362,243.1	4,667,103.5
Dec	0.0	485,211.7	15,660.1	105,843.7	18,926.3	565,775.5	148,713.4	104,494.5	457,407.2	926,626.3	27,097.6	187,204.6	5,061.4	193,609.6	37,097.1	2,193.8	70,921.5	20,847.6	1,433,451.7	4,806,143.4
2010-Mar	0.0	500,028.0	16,470.2	105,673.4	18,299.2	641,198.2	151,058.8	104,269.6	451,776.4	917,122.7	28,381.3	201,757.5	5,721.6	179,294.1	81,843.9	2,199.8	56,677.1	22,850.8	1,465,054.2	4,949,676.7
Jun	0.0	503,151.7	42,666.8	130,448.2	37,446.2	783,351.5	153,178.5	106,667.5	568,708.6	948,884.0	32,376.0	229,901.5	148.3	170,471.0	129,195.4	2,625.4	66,078.3	14,736.9	1,480,995.3	5,267,061.2
Sep	0.0	499,856.7	39,763.0	117,697.5	29,620.2	857,537.5	208,460.4	110,309.7	504,903.4	934,702.1	33,315.5	245,697.8	202.9	152,888.7	98,409.5	3,280.6	65,050.4	11,354.4	1,496,181.7	5,517,461.7
Dec	0.0	706,769.9	49,932.8	142,600.1	33,943.7	786,470.6	182,071.6	183,586.8	533,990.3	1,014,177.8	37,665.7	263,046.3	146.9	156,528.3	124,274.0	2,298.8	71,998.7	14,861.4	1,494,058.5	5,798,422.1
2011-Mar	0.0	757,067.2	35,517.3	116,532.8	36,395.8	807,220.7	202,371.3	275,293.6	575,640.5	1,122,728.5	47,986.3	294,177.4	747.3	144,711.5	113,058.8	2,131.5	70,544.5	13,633.0	1,422,095.8	6,037,853.7
Jun	0.0	823,398.0	40,982.4	143,188.4	34,834.3	838,613.9	221,494.7	278,970.6	555,577.6	1,277,516.1	57,481.2	310,795.7	189.0	145,230.8	147,913.1	2,006.1	72,706.8	13,088.9	1,595,214.1	6,559,201.8
Sep	0.0	971,322.2	46,034.1	142,897.7	41,618.5	913,237.2	272,856.0	302,703.4	555,524.4	1,428,703.3	61,082.6	335,661.2	93.7	127,357.0	152,062.1	1,915.8	86,178.0	14,396.3	1,673,468.0	7,127,111.6
End of Period	Public Sector*, Hunting and Forestry	Agriculture	Fishing	Financial Intermediaries	Mining and Quarrying	Manufacturing**	Building Construction	Real Estate and Construction	Transport and Communication	Trade	Tourism	Hotels and Restaurants	Warehousing and Storage	Electricity	Gas	Water	Educational Institutions	Health	Other Social and Personal Services	In Percent of Total

Note: Beginning June 2006, new BOT Form 16-1 was introduced with coverage of more economic activities

\* Formerly known as Public Administration

\*\*Prior 2004 commercial banks lending to the manufacturing activities include lending extended to the mining activities.

Source: Bank of Tanzania

### 3.0. Money and Banking

**Table 3.12: Commercial Bank's Deposits (Revised)**

End of Period	Central Government	Other Financial Corporations	State and Local Government	Nonfinancial Corporations	Public Nonfinancial Corporations	Other Nonfinancial Corporations	Other Sectors	Other Resident Corporations	Other Depository Corporations	Non-resident	Total	of which		
												Transferrable Deposits	Non-transferrable Deposits	Foreign Currency Deposits
2006	230,104.3	112,644.4	188,070.7	349,742.6	1,732,297.6	1,741,183.7	132,822.6	64,041.5	4,550,917.4	2,280,606.5	2,270,310.8	2,252,922.4		
2007	325,184.0	140,143.9	251,911.9	416,755.2	2,094,473.6	2,154,053.2	128,065.2	191,888.7	5,702,475.6	3,024,920.0	2,677,555.6	1,988,226.1		
2008	401,684.3	580,448.4	266,825.9	253,056.6	1,641,613.6	3,270,913.2	104,617.5	153,806.6	6,672,966.0	3,420,741.6	3,257,224.5	2,134,822.5		
2009	662,621.7	740,965.9	361,663.6	152,761.1	2,191,522.6	3,743,200.4	211,293.0	108,973.9	8,173,002.3	4,069,319.0	4,103,683.3	2,392,374.4		
2010	699,266.7	871,789.4	448,208.4	227,532.9	2,737,537.1	4,764,404.6	264,137.1	137,109.8	10,149,986.2	5,245,472.4	4,904,513.8	3,228,343.0		
2010-Mar	691,600.6	828,098.8	471,998.7	144,318.4	2,225,745.2	3,851,633.6	241,027.0	97,804.2	8,552,226.6	4,296,803.7	4,255,422.8	2,422,289.6		
Jun	744,792.3	823,568.8	433,857.3	214,974.3	2,372,998.2	4,266,974.2	242,711.9	98,393.2	9,198,270.2	4,830,151.3	4,368,118.9	2,803,359.7		
Sep	690,042.9	824,469.0	444,895.5	240,408.2	2,642,202.0	4,331,739.9	234,082.0	132,033.2	9,539,872.6	4,889,399.0	4,650,473.5	3,030,592.5		
Dec	699,266.7	871,789.4	448,208.4	227,532.9	2,737,537.1	4,764,404.6	264,137.1	137,109.8	10,149,986.2	5,245,472.4	4,904,513.8	3,228,343.0		
2011-Mar	669,492.3	855,681.8	409,325.5	281,365.9	138,536.7	7,660,776.7	214,793.5	144,252.9	10,374,225.4	5,219,092.1	5,155,133.3	3,346,798.2		
Jun	657,726.9	906,016.8	394,671.5	323,976.5	129,833.3	8,089,973.2	346,672.3	216,192.0	11,065,062.5	5,781,808.1	5,283,254.4	3,637,417.2		
Sep	654,579.4	916,196.9	379,393.3	381,972.1	100,109.4	8,726,673.8	332,489.5	177,955.8	11,669,370.3	6,165,473.0	5,503,897.3	4,106,836.5		
2010-Jan	681,620.8	768,012.1	425,376.5	158,109.4	2,229,846.3	3,809,604.1	198,609.2	103,112.1	8,374,290.5	4,235,200.6	4,139,089.9	2,393,572.5		
Feb	684,724.8	786,674.2	502,449.9	158,599.7	2,273,090.4	3,759,974.7	183,270.4	131,413.7	8,480,197.7	4,232,221.0	4,247,976.7	2,379,464.5		
Mar	691,600.6	828,098.8	471,998.7	144,318.4	2,225,745.2	3,851,633.6	241,027.0	97,804.2	8,552,226.6	4,296,803.7	4,255,422.8	2,422,289.6		
Apr	662,135.4	925,302.3	498,149.7	230,253.7	2,025,587.4	4,131,151.0	211,323.8	116,843.1	8,800,746.3	4,475,463.7	4,325,282.6	2,639,748.1		
May	747,168.9	835,530.4	408,870.0	164,430.2	2,283,949.1	3,991,597.3	174,683.5	104,599.1	8,710,828.4	4,378,511.1	4,332,317.3	2,613,753.8		
Jun	744,792.3	823,568.8	433,857.3	214,974.3	2,372,998.2	4,266,404.0	242,711.9	98,393.2	9,197,700.0	4,830,151.3	4,367,548.7	2,803,359.7		
Jul	737,159.9	900,870.4	395,050.1	175,760.1	2,712,318.8	4,226,978.8	166,783.1	77,865.1	9,392,786.3	4,868,245.2	4,524,541.1	2,943,903.2		
Aug	698,673.0	910,801.9	432,003.7	175,873.1	2,792,481.5	4,312,128.8	203,833.2	102,289.5	9,628,084.8	4,957,691.8	4,670,393.0	3,056,479.9		
Sep	690,042.9	824,469.0	444,895.5	240,408.2	2,642,202.0	4,331,739.9	234,082.0	132,033.2	9,539,872.6	4,889,399.0	4,650,473.5	3,030,592.5		
Oct	713,153.6	824,656.3	451,160.1	234,874.7	2,814,728.1	4,438,720.0	228,139.7	137,616.3	9,843,048.8	5,113,323.4	4,729,725.4	3,163,760.3		
Nov	664,495.7	876,753.5	460,702.4	245,550.3	2,880,492.7	4,514,659.7	237,666.7	131,462.1	10,011,783.1	5,200,699.7	4,811,083.4	3,209,734.0		
Dec	699,266.7	871,789.4	448,208.4	227,532.9	2,737,537.1	4,764,404.6	264,137.1	137,109.8	10,149,986.2	5,245,472.4	4,904,513.8	3,228,343.0		
2011-Jan	672,708.8	903,963.3	430,636.4	248,244.5	158,058.0	7,552,157.8	163,264.8	147,407.7	10,276,441.3	5,386,850.8	4,889,590.5	3,266,496.5		
Feb	693,600.3	860,007.9	495,732.8	271,076.0	168,376.5	7,534,103.0	175,270.8	194,139.5	10,392,306.9	5,387,952.8	5,004,354.1	3,335,794.0		
Mar	669,492.3	855,681.8	409,325.5	281,365.9	138,536.7	7,660,776.7	214,793.5	144,252.9	10,374,225.4	5,219,092.1	5,155,133.3	3,346,798.2		
Apr	645,765.4	1,331,767.6	415,390.0	292,639.5	112,546.6	7,398,529.1	200,363.3	180,784.3	10,577,785.8	5,415,666.0	5,162,119.8	3,407,873.3		
May	606,664.0	878,658.1	385,609.4	311,699.9	154,530.4	7,932,644.1	207,382.7	198,736.3	10,675,924.9	5,469,142.5	5,206,782.5	3,422,506.2		
Jun	657,726.9	906,016.8	394,671.5	323,976.5	129,833.3	8,089,973.2	346,672.3	216,192.0	11,065,062.5	5,781,808.1	5,283,254.4	3,637,417.2		
Jul	662,964.1	904,567.7	341,328.9	348,850.3	78,764.7	8,253,734.4	298,170.2	181,100.8	11,069,481.1	5,752,065.1	5,317,416.0	3,670,978.6		
Aug	621,646.9	885,682.8	366,809.1	130,081.9	8,534,711.5	274,798.3	173,677.4	10,049,986.2	11,353,088.6	5,880,164.9	5,472,923.8	3,890,803.2		
Sep	654,579.4	916,196.9	379,393.3	381,972.1	100,109.4	8,726,673.8	332,489.5	177,955.8	11,669,370.3	6,165,473.0	5,503,897.3	4,106,836.5		

Source: Bank of Tanzania

### 3.0 Money and Banking

**Table 3.13: Weighted Average Interest Rates Structure**

	Percent									
	2009		2010			2011			Sep <sup>r</sup>	
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun <sup>r</sup>		
<b>A: Domestic Currency</b>										
<b>1 Interbank Cash Market Rates</b>										
Overnight	1.04	1.46	0.98	0.86	1.68	5.19	1.86	1.81	5.93	
2 to 7 days	1.28	1.64	1.55	1.04	1.44	5.90	1.96	2.21	6.27	
8 to 14 days	1.55	1.72	1.76	0.93	1.52	2.86	2.40	2.00	7.50	
15 to 30 days	2.28	3.25	1.61	1.44	3.00	2.75	4.25	4.25	6.00	
31 to 60 days	2.69	3.43	4.00	4.00	2.00	2.00	2.00	2.00	2.00	
61 to 90 days	12.15	5.00	3.37	3.37	3.37	3.37	3.37	3.37	3.37	
91 to 180 days	3.68	4.00	4.00	3.70	4.00	4.00	4.00	4.00	7.75	
181 and above	6.47	5.47	5.47	8.50	7.30	7.30	7.30	7.30	7.30	
<b>Overall Interbank cash market rate</b>	<b>1.34</b>	<b>1.57</b>	<b>1.29</b>	<b>0.97</b>	<b>1.65</b>	<b>5.26</b>	<b>1.86</b>	<b>1.81</b>	<b>5.95</b>	
<b>2 Lombard Rate</b>	<b>1.25</b>	<b>1.75</b>	<b>1.18</b>	<b>1.03</b>	<b>2.02</b>	<b>6.23</b>	<b>2.23</b>	<b>2.17</b>	<b>7.11</b>	
<b>3 REPO Rate</b>	<b>1.12</b>	<b>1.26</b>	<b>1.06</b>	<b>0.51</b>	<b>0.90</b>	<b>3.20</b>	<b>2.37</b>	<b>1.38</b>	<b>4.20</b>	
<b>4 Treasury Bills Rates</b>										
35 days	2.07	3.80	1.99	0.65	1.62	1.33	3.92	2.71	3.89	
91 days	2.97	6.06	3.25	2.89	3.89	5.24	4.82	3.74	5.33	
182 days	4.84	6.59	4.45	2.59	4.77	6.20	5.39	4.83	6.74	
364 days	7.79	8.83	6.32	6.08	6.96	7.67	5.99	6.46	9.63	
<b>Overall Treasury bills rate</b>	<b>4.52</b>	<b>6.91</b>	<b>4.15</b>	<b>3.33</b>	<b>5.06</b>	<b>6.32</b>	<b>5.46</b>	<b>4.76</b>	<b>7.79</b>	
<b>5 Treasury Bonds Rates</b>										
2-years	11.51	10.89	9.40	8.79	9.82	10.35	8.65	8.05	9.59	
5-years	13.45	13.45	13.77	9.52	9.70	11.58	10.27	10.75	12.45	
7-years	14.14	14.15	12.11	10.38	10.85	11.88	12.02	12.81	12.81	
10-years	16.95	16.73	16.73	11.68	13.00	13.59	14.15	13.69	13.30	
<b>6 Discount Rate</b>	<b>4.40</b>	<b>3.70</b>	<b>7.58</b>	<b>7.58</b>	<b>7.58</b>	<b>7.58</b>	<b>7.58</b>	<b>7.58</b>	<b>7.58</b>	
<b>7 Savings Deposit Rate</b>	<b>2.66</b>	<b>2.83</b>	<b>2.88</b>	<b>2.82</b>	<b>2.57</b>	<b>2.41</b>	<b>2.66</b>	<b>2.39</b>	<b>2.34</b>	
<b>8 Overall Time Deposits Rate</b>	<b>6.72</b>	<b>6.36</b>	<b>6.11</b>	<b>5.88</b>	<b>6.03</b>	<b>5.11</b>	<b>5.40</b>	<b>6.06</b>	<b>6.20</b>	
Call Accounts	1.13	0.74	0.66	0.87	0.99	0.95	1.19	1.24	1.02	
1 month	6.08	5.10	5.40	4.58	5.53	5.48	5.91	5.11	6.23	
2 months	7.77	6.99	7.72	6.81	7.67	6.66	6.03	6.85	6.86	
3 months	8.15	6.67	7.24	6.33	6.76	6.13	6.54	6.19	6.91	
6 months	8.29	8.50	7.50	7.62	7.64	7.11	6.45	6.81	7.91	
12 months	8.82	8.99	8.78	8.43	7.15	7.09	7.53	7.90	7.33	
24 months	6.79	7.56	5.44	6.53	6.49	2.37	4.15	8.30	7.16	
<b>9 Negotiated Deposit Rate</b>	<b>10.60</b>	<b>9.94</b>	<b>9.41</b>	<b>9.57</b>	<b>9.33</b>	<b>8.45</b>	<b>7.86</b>	<b>7.44</b>	<b>9.05</b>	
<b>10 Overall Lending rate</b>	<b>14.90</b>	<b>14.38</b>	<b>14.83</b>	<b>14.71</b>	<b>14.47</b>	<b>13.45</b>	<b>15.04</b>	<b>15.02</b>	<b>14.76</b>	
Call Loans	23.25	26.25	29.25	32.25	35.25	36.25	37.25	39.25	41.25	
Short-term (up to 1year)	13.98	13.96	14.62	13.92	14.29	12.37	14.58	14.71	15.13	
Medium-term (1-2 years)	15.27	15.01	15.11	15.41	15.23	15.90	17.93	17.90	17.81	
Medium-term (2-3 years)	14.69	14.74	14.51	14.80	14.35	12.52	14.25	14.40	14.67	
Long-term (3-5 years)	14.91	14.52	14.97	14.73	14.24	12.48	14.72	14.66	15.15	
Term Loans (over 5 years)	15.62	13.67	14.94	14.69	14.26	14.00	13.70	13.42	11.06	
<b>11 Negotiated Lending Rate</b>	<b>13.81</b>	<b>13.18</b>	<b>13.71</b>	<b>14.13</b>	<b>13.80</b>	<b>11.88</b>	<b>13.34</b>	<b>13.81</b>	<b>13.97</b>	
<b>B: Foreign Currency</b>										
<b>1 Deposits Rates</b>										
Savings Deposits Rate	1.46	1.46	1.43	1.49	2.44	2.44	1.60	0.51	0.56	
<b>Overall Time Deposits Rate</b>	<b>3.68</b>	<b>1.68</b>	<b>1.97</b>	<b>1.95</b>	<b>2.43</b>	<b>2.45</b>	<b>2.02</b>	<b>1.31</b>	<b>1.24</b>	
1-months	3.68	1.40	1.68	1.59	1.97	2.00	1.35	1.58	1.09	
2-months	3.46	1.64	1.93	1.94	2.41	2.00	1.61	1.44	1.91	
3-months	4.24	1.00	2.01	1.83	1.78	3.32	2.27	0.88	0.91	
6-months	3.95	1.39	1.84	1.83	3.25	2.78	2.43	1.07	1.06	
12-months	3.07	2.42	2.41	2.55	2.76	2.17	2.45	1.59	1.22	
<b>2 Overall Lending Rate</b>	<b>9.72</b>	<b>9.03</b>	<b>8.78</b>	<b>9.14</b>	<b>9.26</b>	<b>9.00</b>	<b>13.30</b>	<b>8.26</b>	<b>8.31</b>	
Short-term (up to 1year)	6.95	3.86	3.27	4.74	5.79	5.58	10.77	3.55	5.97	
Medium-term (1-2 years)	11.03	11.12	10.07	10.13	10.26	10.44	15.86	10.37	9.27	
Medium-term (2-3 years)	10.23	10.26	10.42	10.57	9.44	9.24	11.37	7.82	9.03	
Long-term (3-5 years)	10.41	10.28	10.49	11.00	11.30	10.17	18.94	10.04	8.38	
Term Loans (over 5 years)	10.01	9.64	9.64	9.27	9.48	9.55	9.58	9.49	8.89	

Notes: P = Provisional

r = Revised

Source: Bank of Tanzania

### 3.0 Money and Banking

**Table 3.14: Weighted Average Yields Obtained During Treasury Bill Auctions**

Auction Number	Period	Treasury Bills with maturity days				<i>Percent per Annum</i>
		35	91	182	364	
783	2009 - October, 13	2.73	3.30	4.89	8.32	
784	October, 28	3.29	3.46	4.90	8.12	
785	November, 11	3.48	5.18	5.05	8.58	
786	November, 25	3.18	5.40	5.51	8.62	
787	December, 8	3.34	6.00	6.59	8.71	
788	December, 23	4.25	6.12	6.59	8.94	
789	2010 - January, 6	4.42	6.41	7.38	9.15	
790	January, 20	4.71	6.28	7.02	8.96	
791	February, 3	4.29	5.94	6.66	8.59	
792	February, 17	3.89	5.19	5.99	7.89	
793	March, 3	2.67	4.17	5.10	7.13	
794	March, 17	2.11	3.15	4.46	6.28	
795	March, 31	1.18	2.43	3.78	5.54	
796	April, 14	1.26	1.97	3.05	4.86	
797	April, 28	1.25	1.57	2.11	4.85	
798	May, 12	1.01	2.09	2.18	4.95	
799	May, 26	0.77	2.22	2.33	4.96	
800	June, 9	0.65	2.79	2.09	5.80	
801	June, 23	0.65	2.99	3.08	6.35	
802	July, 06	0.64	3.35	3.92	6.36	
803	July, 21	0.91	3.09	3.89	6.15	
804	August, 04	0.95	2.90	3.74	5.98	
805	August, 18	0.99	2.51	4.07	5.98	
806	September, 1	1.15	3.21	4.11	6.19	
807	September, 15	1.84	4.02	4.84	7.04	
808	September, 29	1.87	4.45	5.35	7.64	
809	October, 13	1.84	4.78	5.66	7.88	
810	October, 27	1.83	4.73	5.68	7.82	
811	November, 10	1.51	4.65	5.62	7.58	
812	November, 24	1.41	4.57	5.61	7.38	
813	December, 8	1.25	4.99	6.03	7.51	
814	December, 22	1.41	5.48	6.37	7.83	
815	2011-January, 5	0.00	6.25	6.35	8.14	
816	January, 19	4.71	6.48	6.87	8.51	
817	February, 2	4.70	6.09	6.74	7.90	
818	February, 16	4.37	5.75	6.36	7.19	
819	March, 2	4.16	4.29	5.76	6.48	
820	March, 16	3.80	4.90	5.36	5.97	
821	March, 30	3.80	4.28	5.04	5.51	
822	April, 13	3.58	4.28	4.98	5.61	
823	April, 27	3.43	4.23	5.03	6.60	
824	May, 11	3.13	4.05	5.03	6.58	
825	May, 25	2.59	3.77	4.82	6.41	
826	June, 8	2.55	3.77	4.85	6.41	
827	June, 22	2.86	3.70	4.80	6.50	
828	July, 6	3.07	3.86	5.42	7.08	
829	July, 20	3.00	4.08	5.56	8.51	
830	August, 3	3.52	4.73	6.57	9.21	
831	August, 17	4.03	5.07	6.04	9.89	
832	August, 31	3.80	5.25	6.01	6.39	
833	September, 14	3.91	5.14	6.71	9.39	
834	September, 28	3.87	5.52	6.77	9.87	

Source: Bank of Tanzania

### 3.0 Money and Banking

**Table 3.15: Discount Rate and Minimum Reserve Ratio**

End of Period	Discount Rate Percent per Annum	Minimum Reserve Ratio	
		Total	Private Deposits Percent Governemnt deposits*
2006	16.77	10.00	-
2007	19.85	10.00	-
2008	14.11	10.00	-
2009	10.06	10.00	20.00
2010	7.58	10.00	20.00
2009 - Jan	17.53	10.00	20.00
Feb	17.85	10.00	20.00
Mar	18.33	10.00	20.00
Apr	16.01	10.00	20.00
May	13.00	10.00	20.00
Jun	10.31	10.00	20.00
Jul	6.95	10.00	20.00
Aug	5.20	10.00	20.00
Sep	4.40	10.00	20.00
Oct	3.70	10.00	20.00
Nov	3.70	10.00	20.00
Dec	3.70	10.00	20.00
2010 - Jan	7.58	10.00	20.00
Feb	7.58	10.00	20.00
Mar	7.58	10.00	20.00
Apr	7.58	10.00	20.00
May	7.58	10.00	20.00
Jun	7.58	10.00	20.00
Jul	7.58	10.00	20.00
Aug	7.58	10.00	20.00
Sep	7.58	10.00	20.00
Oct	7.58	10.00	20.00
Nov	7.58	10.00	20.00
Dec	7.58	10.00	20.00
2011 - Jan	7.58	10.00	20.00
Feb	7.58	10.00	20.00
Mar	7.58	10.00	20.00
Apr	7.58	10.00	20.00
May	7.58	10.00	20.00
Jun	7.58	10.00	20.00
Jul	7.58	10.00	20.00
Aug	7.58	10.00	20.00
Sep	7.58	10.00	20.00

**Note:** \* Applicable from January 2009

**Source:** Bank of Tanzania

## 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.1: Tanzania's Balance of Payments**

*Millions of USD*

Item	2006	2007	2008 <sup>r</sup>	2009 <sup>r</sup>	2010 <sup>p</sup>
<b>A. Current Account</b>	<b>-1,173.8</b>	<b>-1,643.0</b>	<b>-2,595.4</b>	<b>-1,768.2</b>	<b>-1,853.4</b>
<i>Balance on Goods</i>	<i>-1,946.5</i>	<i>-2,634.1</i>	<i>-3,433.5</i>	<i>-2,539.5</i>	<i>-2,828.3</i>
Goods: Exports f.o.b.	1,917.6	2,226.6	3,578.8	3,294.6	4,296.8
Traditional	267.1	319.7	507.3	479.6	559.0
Non-traditional	1,476.2	1,704.5	2,604.7	2,376.1	3,177.3
o\w Gold	786.4	788.2	1,108.3	1,229.5	1,516.6
Unrecorded trade	174.3	202.4	466.8	438.9	560.4
Goods: Imports f.o.b.	-3,864.1	-4,860.6	-7,012.3	-5,834.1	-7,125.1
<i>Balance on Services</i>	<i>278.7</i>	<i>462.1</i>	<i>349.9</i>	<i>145.6</i>	<i>242.0</i>
Services: <b>Credit</b>	<b>1,528.1</b>	<b>1,875.7</b>	<b>1,998.8</b>	<b>1,854.6</b>	<b>2,091.5</b>
Transportation	343.7	331.1	364.6	334.4	445.5
Travel	950.2	1,198.8	1,288.7	1,159.8	1,254.5
Other	234.1	345.8	345.4	360.4	391.5
Services: <b>Debit</b>	<b>-1,249.3</b>	<b>-1,413.7</b>	<b>-1,648.9</b>	<b>-1,709.1</b>	<b>-1,849.6</b>
Transportation	-418.3	-485.0	-699.0	-604.9	-716.1
Travel	-534.5	-595.3	-720.7	-766.2	-830.4
Other	-296.6	-333.4	-229.1	-338.0	-303.0
<i>Balance on Goods and Services</i>	<i>-1,667.8</i>	<i>-2,172.0</i>	<i>-3,083.6</i>	<i>-2,393.9</i>	<i>-2,586.4</i>
<i>Balance on income</i>	<i>-94.7</i>	<i>-123.1</i>	<i>-121.7</i>	<i>-71.2</i>	<i>-90.9</i>
Income: <b>Credit</b>	<b>80.3</b>	<b>107.3</b>	<b>122.7</b>	<b>161.1</b>	<b>164.6</b>
<b>o/w:</b> Investment income	73.9	101.3	113.4	149.7	150.7
Compensation of employees	6.4	6.0	9.3	11.4	13.9
Income: <b>Debit</b>	<b>-175.1</b>	<b>-230.4</b>	<b>-244.3</b>	<b>-232.4</b>	<b>-255.5</b>
<b>o/w:</b> Direct investment income	-97.1	-132.5	-99.2	-74.5	-72.0
Interest payments (scheduled)	-27.8	-26.0	-65.3	-46.1	-36.9
Compensation of employees	-23.4	-46.4	-54.5	-80.6	-109.3
<i>Balance on Goods, Services and Income</i>	<i>-1,762.5</i>	<i>-2,295.1</i>	<i>-3,205.3</i>	<i>-2,465.2</i>	<i>-2,677.2</i>
<i>Balance on Current transfers</i>	<i>588.7</i>	<i>652.0</i>	<i>609.9</i>	<i>696.9</i>	<i>823.9</i>
Current transfers: <b>Credit</b>	<b>654.6</b>	<b>724.0</b>	<b>689.0</b>	<b>765.4</b>	<b>902.9</b>
Government	559.7	626.9	588.5	658.4	798.1
o\w Multilateral HIPC relief	42.1	0.0	0.0	0.0	0.0
Other sectors	94.9	97.1	100.5	106.9	104.8
Current transfer: <b>Debit</b>	<b>-65.9</b>	<b>-71.9</b>	<b>-79.1</b>	<b>-68.4</b>	<b>-79.0</b>
<b>B. Capital Account</b>	<b>5,183.5</b>	<b>911.7</b>	<b>537.0</b>	<b>492.8</b>	<b>606.5</b>
Capital transfers: <b>Credit</b>	<b>5,183.5</b>	<b>911.7</b>	<b>537.0</b>	<b>492.8</b>	<b>606.5</b>
General Government	5,135.0	858.5	477.3	430.2	543.3
Project	173.3	335.5	477.3	430.2	543.3
Debt forgiveness (including MDRI)	4,961.7	523.0	0.0	0.0	0.0
Other sectors	48.6	53.2	59.8	62.6	63.2
Capital transfers: <b>Debit</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<i>Total, Groups A plus B</i>	<i>4,009.7</i>	<i>-731.4</i>	<i>-2,058.4</i>	<i>-1,275.4</i>	<i>-1,246.8</i>
<b>C. Financial Account, excl. reserves and related items</b>	<b>-4,081.6</b>	<b>853.3</b>	<b>1,621.0</b>	<b>1,328.2</b>	<b>1,587.8</b>
Direct investment abroad	0.0	0.0	0.0	0.0	0.0
Direct investment in Tanzania	403.0	581.5	400.0	414.5	433.4
Currency and deposits	-187.6	34.1	181.7	-333.8	-75.2
Repayments	-144.6	-156.7	-121.3	-217.2	-203.6
Scheduled payments	-144.6	-156.7	-121.3	-217.2	-203.6
Currency and deposits	-36.9	-25.2	-50.6	-41.2	10.9
<i>Total, Groups A through C</i>	<i>-71.9</i>	<i>121.9</i>	<i>-437.4</i>	<i>52.9</i>	<i>341.0</i>
<b>D. Net Errors and Omissions</b>	<b>532.6</b>	<b>282.7</b>	<b>585.4</b>	<b>313.4</b>	<b>28.8</b>
<i>Overall balance (Total, Groups A through D)</i>	<i>460.7</i>	<i>404.6</i>	<i>148.0</i>	<i>366.2</i>	<i>369.8</i>
<b>E. Reserves and Related Items</b>	<b>-460.7</b>	<b>-404.6</b>	<b>-148.0</b>	<b>-366.2</b>	<b>-369.8</b>
Reserve assets	-126.5	-411.4	-147.0	-676.8	-395.4
Use of Fund credit and loans	-334.2	6.8	-0.2	310.6	25.6
Exceptional financing	0.0	0.0	0.0	0.0	0.0
Rescheduled debt	0.0	0.0	0.0	0.0	0.0
Debt forgiveness	0.0	0.0	0.0	0.0	0.0
Interest arrears	0.0	0.0	0.0	0.0	0.0
Principal arrears	0.0	0.0	0.0	0.0	0.0
<b>Memorandum items</b>					
GDP(mp) Bill.TZS	17,941.3	20,948.4	24,781.7	28,212.6	32,582.9
GDP(mp) Mill. USD	14,308.4	16,838.6	20,715.1	21,375.4	22,749.4
CAB/GDP	-8.2	-9.8	-12.5	-8.3	-8.0
CAB/GDP (excl. current official transfers)	-12.1	-13.5	-15.4	-11.4	-11.5
Gross Official Reserves	2,136.9	2,724.3	2,872.6	3,552.5	3,948.0
Months of Imports	5.0	5.2	4.0	5.7	5.3
Net International Reserves (year end) Mil. USD	2,124.3	2,706.5	2,855.0	3,224.3	3,594.2
Change in Net International Reserves	-418.9	-585.2	-148.4	-369.4	-326.7
Exchange rate - TZS/USD (end of period)	1,261.6	1,132.1	1,280.3	1,313.3	1,453.5
Exchange rate - TZS/USD (annual average)	1,253.9	1,244.1	1,196.3	1,319.9	1,432.3

**Notes:** 1. Change in gross official reserves will not necessarily be equal to reserve assets given a new methodology of computing reserve assets which nets out the impact of valuation was introduced beginning 2006

2. From 2006, annual data on goods export include adjustment for unrecorded cross border trade

P = Provisional , r = Revised, o\w = Of which

## 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.2: Tanzania's Balance of Payments**

Item	2006	2007 <sup>t</sup>	2008 <sup>r</sup>	2009 <sup>r</sup>	2010 <sup>P</sup>
<b>A. Current Account</b>	<b>-1,469,446.0</b>	<b>-2,025,206.8</b>	<b>-3,093,881.3</b>	<b>-2,330,529.2</b>	<b>-2,535,351.0</b>
Goods: Exports f.o.b.	2,404,572.1	2,762,367.5	4,280,582.5	4,348,958.8	6,092,543.6
Traditional	333,645.6	393,878.6	606,099.7	633,144.6	796,252.6
Nontraditional	1,852,372.0	2,116,688.6	3,116,044.8	3,136,372.6	4,506,467.4
o/w Gold	987,474.2	981,686.0	1,321,774.0	1,623,092.1	2,140,836.8
Unrecorded trade	218,554.6	251,800.3	558,438.1	579,441.6	789,823.6
Goods: imports f.o.b.	-4,855,151.0	-6,025,489.4	-8,385,697.6	-7,700,050.5	-10,063,228.3
<i>Balance on Goods</i>	<i>-2,450,578.9</i>	<i>-3,263,122.0</i>	<i>-4,105,115.1</i>	<i>-3,351,091.7</i>	<i>-3,970,684.6</i>
Services: Credit	1,916,071.1	2,333,405.5	2,389,020.3	2,448,649.9	2,964,929.0
Transportation	430,921.2	409,922.0	435,058.6	441,498.7	628,699.6
Travel	1,191,168.7	1,494,460.7	1,541,712.0	1,531,247.1	1,782,267.4
Other	293,981.2	429,022.8	412,249.7	475,904.1	553,962.0
Services: Debit	-1,567,102.8	-1,756,057.4	-1,973,332.4	-2,255,904.0	-2,613,688.0
Transportation	-525,424.0	-601,849.2	-835,832.5	-798,320.4	-1,011,186.6
Travel	-669,662.5	-740,265.7	-865,009.9	-1,011,375.1	-1,175,308.1
Other	-372,016.3	-413,942.6	-272,490.0	-446,208.5	-427,193.3
<i>Balance on Services</i>	<i>348,968.3</i>	<i>577,348.2</i>	<i>415,687.9</i>	<i>192,745.8</i>	<i>351,241.1</i>
<i>Balance on Goods and Services</i>	<i>-2,101,610.6</i>	<i>-2,685,773.8</i>	<i>-3,689,427.2</i>	<i>-3,158,345.9</i>	<i>-3,619,443.6</i>
Income: Credit	100,753.5	133,226.6	146,275.1	212,818.7	234,011.2
Investment income	92,995.5	125,729.8	135,232.3	197,777.6	214,277.9
Compensation of employees	7,921.1	7,496.8	11,042.8	15,041.1	19,733.2
Income: Debit	-219,656.3	-286,116.0	-290,496.3	-306,984.7	-335,122.2
Direct investment income	-121,529.9	-164,857.7	-118,616.7	-98,331.5	-101,467.6
Interest payments (scheduled)	-34,719.3	-32,449.1	-79,008.5	-61,006.8	-52,532.7
Compensation of employees	-29,818.0	-57,210.8	-65,366.0	-106,454.2	-155,929.4
<i>Balance on Income</i>	<i>-118,902.8</i>	<i>-152,889.4</i>	<i>-144,221.2</i>	<i>-94,166.0</i>	<i>-101,111.0</i>
<i>Balance on Goods, Services and Income</i>	<i>-2,220,513.4</i>	<i>-2,838,663.2</i>	<i>-3,833,648.3</i>	<i>-3,252,511.9</i>	<i>-3,720,554.6</i>
Current transfers	751,067.4	813,456.3	739,767.1	921,982.7	1,185,203.5
Current transfers: Credit	833,626.2	903,114.4	834,389.8	1,012,343.6	1,296,868.9
Government	714,919.9	782,133.5	714,215.1	871,147.9	1,149,315.0
o/w Multilateral HIPC relief	51,870.6	0.0	0.0	0.0	0.0
Other sectors	118,706.3	120,980.9	120,174.7	141,195.7	147,553.9
Current transfer: Debit	-82,558.8	-89,658.0	-94,622.8	-90,360.9	-111,665.3
<b>B. Capital Account</b>	<b>6,635,983.2</b>	<b>1,134,066.6</b>	<b>642,467.3</b>	<b>650,674.4</b>	<b>854,741.5</b>
Capital transfers Credit	6,635,983.2	1,134,066.6	642,467.3	650,674.4	854,741.5
General Government	6,575,191.3	1,068,011.1	570,964.3	567,996.6	765,619.1
Project	319,319.8	417,361.1	570,964.3	567,996.6	765,619.1
Debt forgiveness (including MDRI)	6,255,871.5	650,650.0	0.0	0.0	0.0
Other sectors	60,791.9	66,055.5	71,503.0	82,677.8	89,122.4
Capital transfers: Debit	0.0	0.0	0.0	0.0	0.0
Total, Groups A plus B	5,166,537.2	-891,140.2	-2,451,414.0	-1,679,854.8	-1,680,609.6
<b>C. Financial Account, excl. reserves and related items</b>	<b>-5,119,373.0</b>	<b>1,072,064.7</b>	<b>1,936,532.3</b>	<b>1,752,647.2</b>	<b>2,227,794.5</b>
Direct investment abroad	0.0	0.0	0.0	0.0	0.0
Direct investment in Tanzania	504,562.1	723,418.6	478,580.8	547,328.3	610,837.7
Currency and deposits	-239,640.5	55,633.7	216,028.6	-440,049.5	-108,348.7
Repayments	-181,321.3	-194,892.7	-145,163.9	-286,774.0	-286,933.5
Scheduled payments	-181,321.3	-194,892.7	-145,163.9	-286,774.0	-286,933.5
Currency and deposits	-42,734.8	-34,083.3	-61,912.0	-54,253.3	18,391.9
Total, Groups A through C	47,164.1	180,924.4	-514,881.7	72,792.4	547,184.9
<b>D. Net Errors and Omissions</b>	<b>491,208.8</b>	<b>331,027.2</b>	<b>703,918.0</b>	<b>410,045.1</b>	<b>2,792.6</b>
Overall balance (Total, Groups A through D)	538,372.9	511,951.6	189,036.4	482,837.5	549,977.5
<b>E. Reserves and Related Items</b>	<b>-538,372.9</b>	<b>-511,951.6</b>	<b>-189,036.4</b>	<b>-482,837.5</b>	<b>-549,977.5</b>
Reserve assets	-145,178.1	-520,398.2	-188,802.8	-892,870.3	-586,035.4
Use of Fund credit and loans	-393,194.8	8,446.6	-233.6	410,032.8	36,057.9
Exceptional financing	0.0	0.0	0.0	0.0	0.0
Rescheduled debt	0.0	0.0	0.0	0.0	0.0
Debt forgiveness	0.0	0.0	0.0	0.0	0.0
Interest arrears	0.0	0.0	0.0	0.0	0.0
Principal arrears	0.0	0.0	0.0	0.0	0.0
<b>Memorandum items</b>					
GDP(mp) Bill.TZS	17,941.3	20,948.4	24,781.7	28,212.6	32,582.9
GDP(mp) Mill. USD	14,308.4	16,838.6	20,715.1	21,375.4	22,749.4
CAB/GDP	-8.2	-9.7	-12.5	-8.3	-7.8
CAB/GDP (excl. current official transfers)	-12.2	-13.4	-15.4	-11.3	-11.3
Gross Official Reserves (Mil. USD)	2,136.9	2,724.3	2,872.6	3,552.5	3,948.0
Months of Imports	5.0	5.2	4.0	5.7	5.3
Net International Reserves (year end) Bil. TZS	2,680.0	3,064.0	3,655.2	4,234.5	5,224.3
Change in Net International Reserves	-690.5	-384.0	-591.2	-579.3	-989.8
Exchange rate - TZS/USD (end of period)	1,261.6	1,132.1	1,280.3	1,313.3	1,453.5
Exchange rate - TZS/USD (annual average)	1,253.9	1,244.1	1,196.3	1,319.9	1,432.3

**Notes:** Balance of Payments (BOP) statistics have changed from previous publications due to adoption of Private Capital Flows (PCF) and Tourism surveys' results and some other data sources.

P = Provisional, r = Revised

**Source:** Bank of Tanzania

#### 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.3: Tanzania Exports by Type of Commodity**

*Millions of USD*

Commodity	January - September						
	2005	2006	2007	2008 <sup>r</sup>	2009 <sup>r</sup>	2010 <sup>p</sup>	2011 <sup>p</sup>
<b>A: Traditional Exports :</b>							
<b>COFFEE</b>							
Value	51.2	36.9	71.6	60.0	81.3	39.2	97.3
Volume	32.6	18.0	34.2	27.0	43.0	15.1	28.6
Unit Price	1,571.7	2,047.3	2,094.7	2,224.0	1,891.6	2,589.6	3,398.0
<b>COTTON</b>							
Value	57.5	45.5	26.7	75.7	71.8	65.9	32.4
Volume	63.2	45.4	25.9	60.0	62.9	54.2	22.8
Unit Price	910.0	1,002.3	1,033.1	1,261.7	1,141.8	1,216.3	1,420.8
<b>SISAL</b>							
Value	5.8	3.5	7.5	12.6	0.0	0.0	0.0
Volume	7.4	4.5	8.3	11.1	0.0	0.0	0.0
Unit Price	790.5	775.8	911.3	1,132.2	0.0	0.0	0.0
<b>TEA</b>							
Value	19.4	23.9	23.2	32.5	28.5	28.0	36.7
Volume	16.5	17.7	16.8	21.9	22.1	13.8	21.4
Unit Price	1,172.4	1,347.5	1,382.0	1,487.7	1,293.4	2,024.8	1,716.7
<b>TOBACCO</b>							
Value	46.2	45.0	59.6	136.3	70.3	153.4	186.0
Volume	22.9	17.0	26.0	36.3	22.6	36.3	44.5
Unit Price	2,014.7	2,644.5	2,294.5	3,754.0	3,114.1	4,224.3	4,182.1
<b>CASHEWNUTS</b>							
Value	4.1	19.9	9.2	43.5	47.8	27.2	60.7
Volume	4.8	27.1	18.6	51.6	66.9	37.4	57.1
Unit Price	867.6	735.0	493.8	842.7	714.0	725.5	1,062.0
<b>CLOVES</b>							
Value	6.5	2.5	4.1	6.1	9.5	7.0	14.1
Volume	2.2	0.8	1.4	1.7	3.2	2.0	1.2
Unit Price	2,922.1	3,215.8	2,960.1	3,656.8	2,927.0	3,437.7	11,782.9
<b>Sub Total</b>	<b>190.8</b>	<b>177.1</b>	<b>201.8</b>	<b>366.6</b>	<b>309.1</b>	<b>320.7</b>	<b>427.1</b>
<b>B. Non-Traditional Exports:</b>							
Minerals	535.9	588.4	641.9	981.9	869.5	1,144.0	1,676.7
Manufactured Goods	102.0	138.5	214.0	515.3	360.6	662.2	654.5
Others Exports	341.0	331.1	382.3	451.6	457.1	475.4	473.4
<b>Sub Total</b>	<b>978.9</b>	<b>1,057.9</b>	<b>1,238.3</b>	<b>1,948.7</b>	<b>1,687.2</b>	<b>2,281.6</b>	<b>2,804.7</b>
<b>Grand Total</b>	<b>1,169.7</b>	<b>1,235.0</b>	<b>1,440.1</b>	<b>2,315.3</b>	<b>1,996.3</b>	<b>2,602.3</b>	<b>3,231.8</b>

**Notes:** 1. Volume in '000 Tons; Unit Price in USD/Ton

2. Figures do not include adjustments on unrecorded trade

3. Other Exports include Fish and Fish products, Horticulture, Re-exports and Others.

P = Provisional, r = revised

**Source:** Bank of Tanzania and Tanzania Revenue Authority (Customs Department).

## 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.4: Tanzania's Exports by Type of Commodity**

Commodity	January - September							<i>Millions of TZS</i>	
	2005	2006	2007	2008	2009	2010 <sup>r</sup>	2011 <sup>p</sup>		
<b>A: Traditional Exports:</b>									
<b>COFFEE</b>									
Value	56,765.6	44,880.2	91,198.6	70,656.2	107,407.2	53,742.9	147,646.6		
Volume	32.6	18.0	34.2	27.0	43.0	15.1	28.6		
Unit Price	1,741,618.0	2,488,932.7	2,668,931.6	2,620,164.4	2,498,227.8	3,552,565.7	5,158,578.2		
<b>COTTON</b>									
Value	64,498.8	55,839.3	33,860.3	88,511.8	94,731.0	93,326.3	52,081.4		
Volume	32.6	45.4	25.9	60.0	62.9	15.1	22.8		
Unit Price	1,978,879.3	1,230,487.6	1,309,468.6	1,476,189.4	1,506,737.5	6,169,152.0	2,283,613.7		
<b>SISAL</b>									
Value	6,494.0	4,248.5	9,595.6	14,784.8	0.0	0.0	0.0		
Volume	32.6	4.5	8.3	11.1	0.0	0.0	0.0		
Unit Price	199,240.4	945,685.7	1,160,316.8	1,331,772.4	0.0	0.0	0.0		
<b>TEA</b>									
Value	21,558.8	29,519.4	29,433.0	38,485.2	37,650.6	38,339.2	56,445.8		
Volume	32.6	17.7	16.8	21.9	22.1	13.8	21.4		
Unit Price	661,443.5	1,666,067.2	1,755,854.2	1,759,768.6	1,707,036.2	2,768,712.4	2,643,730.5		
<b>TOBACCO</b>									
Value	51,839.6	57,232.2	75,541.6	159,643.7	92,476.3	211,313.9	281,542.7		
Volume	32.6	17.0	26.0	36.3	22.6	36.3	44.5		
Unit Price	1,590,483.7	3,364,227.1	2,909,858.7	4,398,075.6	4,098,427.5	5,818,915.7	6,330,900.7		
<b>RAW CASHEWNUTS</b>									
Value	4,531.0	23,563.5	11,804.2	50,554.0	62,976.7	36,276.2	90,418.4		
Volume	32.6	17.0	18.6	51.6	66.9	37.4	57.1		
Unit Price	139,013.8	1,385,112.2	635,967.6	980,209.6	941,216.2	969,355.6	1,582,593.2		
<b>CLOVES</b>									
Value	7,362.2	2,933.6	5,274.6	7,130.3	12,437.0	10,201.3	22,991.6		
Volume	32.6	0.8	1.4	1.7	3.2	2.0	1.2		
Unit Price	225,879.2	3,809,285.4	3,817,852.2	4,262,576.8	3,851,170.1	4,993,795.3	19,159,987.8		
<b>SubTotal</b>	<b>213,050.0</b>	<b>218,216.7</b>	<b>256,707.8</b>	<b>429,765.9</b>	<b>407,678.8</b>	<b>443,199.9</b>	<b>651,126.6</b>		
<b>B: Non Traditional:</b>									
Minerals	599,786.7	732,209.0	815,941.3	1,157,512.0	1,147,000.6	1,586,116.3	2,604,079.8		
Manufactured goods	114,353.8	172,349.9	272,038.2	605,488.5	475,811.1	930,972.1	1,011,984.8		
Other exports	382,163.6	411,781.8	486,142.0	530,809.5	602,622.6	661,428.8	735,031.8		
<b>Sub Total</b>	<b>1,096,304.2</b>	<b>1,316,340.8</b>	<b>1,574,121.5</b>	<b>2,293,810.0</b>	<b>2,225,434.3</b>	<b>3,178,517.3</b>	<b>4,351,096.3</b>		
<b>Grand Total</b>	<b>1,309,354.2</b>	<b>1,534,557.5</b>	<b>1,830,829.4</b>	<b>2,723,575.9</b>	<b>2,633,113.1</b>	<b>3,621,717.2</b>	<b>5,002,222.9</b>		

**Notes:** 1. Prior to 2002 figures for TZS were converted from USD using quarterly average exchange rates. Beginning 2002 monthly average exchange rates are applied.

2. Volume in '000 Tons; Unit Price in TZS/Ton

3. Export figures do not include adjustments on unrecorded trade on annual data

P = Provisional,

**Source:** Bank of Tanzania and Tanzania Revenue Authority (Customs Department).

4.0 Balance of Payments and Foreign Trade Developments

**Table 4.5: Tanzania's Imports (c.i.f) by Major Category**

Category	2005	2006	2007	January - September				<i>Millions of USD</i>
				2008 <sup>r</sup>	2009	2010 <sup>r</sup>	2011 <sup>p</sup>	
<b>A. Capital Goods:</b>								
Transport Equipment	<b>828.3</b>	<b>1,152.9</b>	<b>1,414.1</b>	<b>2,472.2</b>	<b>2,036.3</b>	<b>2,083.6</b>	<b>2,752.2</b>	
Building and Construction	205.4	305.6	364.1	718.8	606.6	667.0	830.7	
Machinery	189.4	270.5	332.4	583.6	395.7	489.1	613.1	
<b>B. Intermediate Goods :</b>								
Oil	<b>938.5</b>	<b>1,212.4</b>	<b>1,579.5</b>	<b>2,226.3</b>	<b>1,462.9</b>	<b>559.1</b>	<b>725.0</b>	
Fertilizers	694.6	890.1	1,205.3	1,622.5	1,022.2	1,721.5	2,500.5	
Industrial Raw Material	49.7	34.7	39.6	125.7	68.9	90.6	142.2	
<b>C. Consumer Goods :</b>								
Food and Food stuffs	<b>600.1</b>	<b>683.8</b>	<b>822.2</b>	<b>1,138.0</b>	<b>1,126.1</b>	<b>1,335.2</b>	<b>1,655.2</b>	
All Other Consumer Goods	132.2	220.3	202.8	228.3	264.6	372.2	480.6	
<b>TOTAL</b>	<b>2,366.9</b>	<b>3,049.1</b>	<b>3,815.9</b>	<b>5,836.5</b>	<b>4,625.3</b>	<b>3,977.9</b>	<b>5,132.4</b>	

Note: P = Provisional

<sup>r</sup> = Revised

Source: Bank of Tanzania and Tanzania Revenue Authority

#### 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.6: Tanzania's Imports (c.i.f) by Major Category**

Category	January - September					2010 2011 <sup>P</sup>
	2005	2006	2007	2008	2009	
<b>A. Capital Goods:</b>						
Transport Equipment	<b>926,571.2</b>	<b>1,436,610.7</b>	<b>1,796,755.5</b>	<b>2,915,701.5</b>	<b>2,686,149.8</b>	<b>2,889,209.1</b>
Building and Construction	229,940.6	380,168.7	462,660.9	848,015.3	800,342.9	926,314.7
Machinery	211,812.1	336,756.3	422,470.3	688,309.3	521,835.9	680,262.7
<b>B. Intermediate Goods:</b>						
Oil	<b>1,050,266.6</b>	<b>1,511,443.1</b>	<b>2,008,407.4</b>	<b>2,624,226.5</b>	<b>1,928,138.8</b>	<b>3,155,114.5</b>
Fertilizers	776,984.3	1,107,706.0	1,532,762.4	1,913,109.2	1,347,077.2	2,377,095.9
Industrial Raw Material	55,861.5	44,655.3	50,225.6	147,792.9	90,868.6	128,198.8
<b>C. Consumer Goods:</b>						
Food and Food stuffs	<b>671,910.6</b>	<b>851,137.5</b>	<b>1,044,836.0</b>	<b>1,340,942.4</b>	<b>1,485,591.0</b>	<b>1,853,774.2</b>
All Other Consumer Goods	148,023.8	273,276.5	257,842.3	268,221.6	348,881.7	514,753.9
<b>TOTAL</b>	<b>2,648,748.4</b>	<b>3,799,191.3</b>	<b>4,849,998.9</b>	<b>6,880,50.4</b>	<b>6,099,879.5</b>	<b>7,898,097.7</b>

Notes: Conversion to TZS from USD is done using monthly average exchange rate

P = Provisional

Source: Bank of Tanzania and Tanzania Revenue Authority

#### 4.0: Balance of Payments and Foreign Trade Developments

**Table 4.7: Official and Forex Bureau Exchange Rates, Mean Selling Rates in TZS**

End of Period	Bureau* (average)	Official (End of Period)											
		Pound	Sterling	USD	Deutsche Mark	Swiss Francs	Dutch Guilder	French Francs	Belgium Francs	Italian	Lire	Swedish Kroner	Japanese Yen
2006	1,263.4	2,479.5	1,261.6	569.3	1,034.2	505.2	169.7	27.6	0.6	183.8	10.6	1,662.0	
2007	1,263.3	2,262.5	1,132.1	510.8	1,008.2	453.4	152.3	24.8	0.5	177.2	10.1	1,669.4	
2008	1,221.1	1,849.8	1,280.3	577.7	1,210.6	512.7	172.2	28.0	0.6	165.0	14.2	1,803.3	
2009	1,335.9	2,113.0	1,353.6	592.7	1,266.3	526.0	176.7	28.7	0.6	183.4	14.2	1,877.0	
2010	1,454.7	2,262.0	1,455.2	620.0	1,556.0	582.7	195.8	31.8	0.7	216.5	17.9	1,934.6	
2009-Jan	1,356.0	1,829.0	1,287.0	580.7	1,114.8	515.4	173.1	28.2	0.6	156.2	14.4	1,658.9	
Feb	1,344.0	1,862.2	1,302.5	587.7	1,117.8	521.6	175.2	28.5	0.6	145.1	13.3	1,658.4	
Mar	1,335.0	1,868.5	1,353.7	592.8	1,146.2	526.1	176.7	28.7	0.6	159.0	13.5	1,738.6	
Apr	1,340.0	1,975.2	1,320.6	595.9	1,164.6	528.8	177.7	28.9	0.6	165.5	13.3	1,759.5	
May	1,369.9	2,128.0	1,351.1	591.6	1,227.0	525.0	176.4	28.7	0.6	173.4	13.8	1,853.9	
Jun	1,327.1	2,134.4	1,301.1	587.1	1,197.6	521.0	175.0	28.5	0.6	168.8	13.4	1,824.9	
Jul	1,325.3	2,196.6	1,352.2	592.1	1,225.4	525.5	176.5	28.7	0.6	182.1	13.9	1,869.6	
Aug	1,333.2	2,123.8	1,303.4	588.1	1,222.0	522.0	175.4	28.5	0.6	183.4	14.0	1,870.1	
Sep	1,359.5	2,070.5	1,299.6	586.4	1,232.8	520.4	174.8	28.4	0.6	186.2	14.4	1,899.9	
Oct	1,308.5	2,153.3	1,307.9	590.2	1,279.9	523.8	176.0	28.6	0.6	185.1	14.5	1,935.4	
Nov	1,325.9	2,161.9	1,354.7	593.2	1,309.1	526.5	176.9	28.8	0.6	188.4	15.1	1,974.5	
Dec	1,335.7	2,113.0	1,353.6	592.7	1,266.3	526.0	176.7	28.7	0.6	183.4	14.2	1,877.0	
2010-Jan	1,333.5	2,135.7	1,323.6	564.0	1,256.8	530.1	178.1	29.0	0.6	180.0	14.7	1,844.6	
Feb	1,342.0	2,026.7	1,326.0	565.0	1,222.2	535.0	178.4	29.0	0.6	185.4	14.9	1,803.3	
Mar	1,352.8	2,006.2	1,330.2	566.8	1,246.7	532.7	179.0	29.1	0.6	183.1	14.2	1,783.4	
Apr	1,360.0	2,049.6	1,343.9	572.6	1,241.3	538.2	180.8	29.4	0.6	184.6	14.3	1,778.5	
May	1,407.4	1,995.2	1,376.0	586.3	1,190.1	551.0	185.1	30.1	0.6	175.7	15.1	1,689.9	
Jun	1,442.2	2,082.5	1,379.6	587.8	1,207.7	552.5	185.6	30.2	0.6	177.8	15.5	1,692.0	
Jul	1,470.0	2,172.7	1,382.3	589.0	1,328.9	553.6	186.0	30.2	0.6	192.3	16.0	1,807.5	
Aug	1,489.8	2,264.4	1,471.6	627.0	1,448.8	589.3	198.0	32.2	0.7	199.8	17.4	1,869.3	
Sep	1,503.3	2,335.7	1,483.8	632.2	1,512.7	594.2	199.6	32.5	0.7	221.1	17.8	2,026.8	
Oct	1,483.1	2,381.5	1,482.7	631.8	1,507.4	593.8	199.5	32.4	0.7	223.7	18.4	2,073.5	
Nov	1,484.9	2,292.8	1,471.1	626.8	1,469.0	589.1	197.9	32.2	0.7	209.7	17.6	1,914.5	
Dec	1,454.7	2,262.0	1,455.2	620.0	1,556.0	582.7	195.8	31.8	0.7	216.5	17.9	1,934.6	
2011-Jan	1,474.8	2,384.2	1,484.7	632.6	1,575.9	594.6	199.7	32.5	0.7	230.9	18.1	2,037.9	
Feb	1,487.7	2,443.2	1,501.7	639.8	1,611.7	601.4	202.0	32.9	0.7	237.6	18.3	2,074.1	
Mar	1,495.4	2,388.3	1,488.9	634.4	1,616.9	596.2	200.3	32.6	0.7	235.5	17.8	2,109.8	
Apr	1,497.3	2,496.1	1,496.7	637.7	1,724.7	599.4	201.4	32.7	0.7	247.4	18.4	2,214.7	
May	1,516.8	2,504.1	1,519.7	647.5	1,781.9	608.6	204.5	33.2	0.7	246.7	18.7	2,193.6	
Jun	1,547.7	2,538.0	1,582.4	674.2	1,878.7	633.7	212.9	34.6	0.7	250.7	19.6	2,293.0	
Jul	1,556.2	2,593.9	1,576.5	671.7	1,989.9	631.3	212.1	34.5	0.7	251.7	20.4	2,269.4	
Aug	1,578.9	2,598.6	1,605.0	683.9	2,023.7	642.7	215.9	35.1	0.7	250.7	20.9	2,289.6	
Sep	1,620.8	2,516.8	1,623.1	691.5	1,780.8	650.0	218.4	35.5	0.7	234.3	21.1	2,163.3	

Note: \* Period Average

Source: Bank of Tanzania

## 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.8: Tanzania's Trade Balance**

Period	Total Exports	Total Imports (f.o.b)	<i>Millions of TZS</i>
2005	1,900,603.1	3,390,754.3	-1,490,151.2
2006	2,404,572.1	4,855,151.0	-2,450,578.9
2007	2,762,367.5	6,025,493.0	-3,263,125.5
2008 <sup>r</sup>	3,722,144.4	8,385,462.4	-4,663,318.0
2009 <sup>r</sup>	3,757,510.9	7,699,791.0	-3,942,280.1
2010 <sup>r</sup>	5,302,676.8	10,119,652.1	-4,816,975.3
2005 - 1st Quarter	429,045.4	790,453.7	-361,408.4
2nd Quarter	396,237.1	704,729.9	-308,492.8
3rd Quarter	483,637.3	914,335.3	-430,698.0
4th Quarter	591,683.3	981,235.3	-389,552.0
2006 - 1st Quarter	479,606.1	967,455.5	-487,849.4
2nd Quarter	513,724.7	1,211,689.8	-697,965.0
3rd Quarter	541,226.7	1,278,118.9	-736,892.1
4th Quarter	651,460.0	1,397,886.9	-746,426.9
2007 - 1st Quarter	619,547.4	1,447,453.0	-827,905.6
2nd Quarter	559,066.9	1,429,762.8	-870,695.9
3rd Quarter	652,215.1	1,536,283.2	-884,068.1
4th Quarter	679,737.8	1,611,994.0	-932,256.2
2008 <sup>r</sup> - 1st Quarter	962,956.9	1,744,277.7	-781,320.8
2nd Quarter	794,049.6	2,317,272.5	-1,523,222.9
3rd Quarter	966,569.3	2,199,768.9	-1,233,199.5
4th Quarter	998,568.5	2,124,143.4	-1,125,574.8
2009 <sup>r</sup> - 1st Quarter	837,810.7	1,846,113.0	-1,008,302.3
2nd Quarter	765,111.7	1,620,629.7	-855,517.9
3rd Quarter	1,030,190.7	2,084,147.7	-1,053,957.0
4th Quarter	1,124,397.8	2,148,900.6	-1,024,502.8
2010 <sup>r</sup> - 1st Quarter	1,077,458.6	2,243,458.2	-1,165,999.6
2nd Quarter	1,086,770.7	2,348,459.7	-1,261,688.9
3rd Quarter	1,457,487.9	2,595,351.1	-1,137,863.2
4th Quarter	1,680,959.7	2,932,383.2	-1,251,423.5
2011 <sup>p</sup> - 1st Quarter	1,689,331.7	2,885,705.5	-1,196,373.9
2nd Quarter	1,508,122.6	3,539,897.4	-2,031,774.8
3rd Quarter	1,804,768.7	4,359,968.4	-2,555,199.7

**Notes:** 1. Conversion to TZS from USD is done using monthly average exchange rate  
 2. Annual figures for Goods Export for 2006, 2007, 2008 and 2009 include adjustments on unrecorded trade  
 P = Provisional,

**Source:** Bank of Tanzania and Tanzania Revenue Authority

#### 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.9 : Tanzania's Exports by Major Commodity Groups**

Period	Coffee	Cotton	Sisal	Tea	Tobacco	Cashewnuts	Minerals	Manufactured Products		Others	Total
								Millions of TZS			
2006	76,357.9	69,083.0	7,618.4	38,682.7	83,047.2	48,619.7	1,050,622.5	245,717.2	566,268.9		2,186,017.5
2007	121,980.5	79,942.5	11,091.9	35,890.5	108,563.7	30,983.7	1,056,504.0	383,242.5	682,277.9		2,510,567.2
2008	117,807.6	137,574.6	40,162.2	48,817.3	131,802.0	46,815.2	1,186,933.7	794,821.2	749,408.4		3,220,495.7
2009	147,556.7	146,767.0	0.0	45,592.8	167,754.7	94,427.0	1,471,501.1	656,862.9	745,426.9		3,475,918.2
2010 <sup>r</sup>	146,238.8	120,278.2	0.0	50,787.4	328,306.2	139,520.2	2,202,091.2	1,378,335.9	951,002.0		5,316,759.9
2005 - 1st Quarter	38,227.4	20,690.0	2,223.1	10,778.3	17,709.7	3,851.5	191,207.7	32,728.6	111,629.1		429,045.4
2nd Quarter	12,226.2	11,876.5	2,244.0	7,300.4	1,412.5	502.0	203,887.8	38,954.8	117,832.8		396,237.1
3rd Quarter	6,286.8	31,909.0	2,025.0	3,471.6	32,685.8	169.7	204,511.1	42,633.7	159,944.5		483,637.3
4th Quarter	26,816.9	62,702.2	1,684.0	7,280.1	39,553.3	49,710.9	203,391.1	62,954.2	137,590.5		591,683.3
2006 - 1st Quarter	27,598.7	24,573.6	2,258.2	10,085.1	12,280.2	22,039.8	203,691.5	49,897.1	127,181.8		479,606.1
2nd Quarter	10,813.9	20,261.8	1,531.1	12,080.6	6,544.2	898.9	267,489.9	59,459.6	134,644.7		513,724.7
3rd Quarter	6,467.6	11,003.8	459.2	7,353.7	38,407.8	624.8	261,027.6	62,993.3	152,990.0		541,226.7
4th Quarter	31,477.7	13,243.7	3,369.9	9,163.4	25,815.0	25,056.2	318,413.5	73,367.2	151,553.4		651,460.0
2007 - 1st Quarter	52,539.6	6,953.6	3,703.6	11,773.7	28,881.7	10,672.6	274,014.6	69,113.5	161,894.4		619,547.4
2nd Quarter	27,545.8	3,554.9	3,189.9	13,442.9	13,653.8	531.9	256,846.6	84,720.5	155,066.9		559,066.9
3rd Quarter	11,113.1	23,351.8	2,702.0	4,216.4	33,006.1	599.7	285,080.2	118,204.2	173,941.6		652,215.1
4th Quarter	30,782.0	46,082.2	1,496.3	6,457.4	33,022.2	19,179.5	240,652.7	111,204.4	190,861.2		679,737.8
2008 - 1st Quarter	39,903.5	16,585.4	793.5	14,148.1	14,752.4	45,573.2	307,692.1	133,510.6	149,232.8		722,191.6
2nd Quarter	18,152.8	14,328.2	1,719.1	15,829.0	1,741.7	227.6	346,567.5	134,812.0	138,244.3		671,622.1
3rd Quarter	10,830.7	56,830.6	0.0	7,932.5	31,878.5	0.0	303,331.5	264,929.5	188,399.1		866,641.8
4th Quarter	48,920.7	49,830.4	1,503.6	10,907.7	83,429.5	1,014.3	229,332.6	261,569.1	273,532.2		960,040.2
2009 - 1st Quarter	45,896.3	23,691.7	0.0	12,499.7	50,615.0	65,885.8	255,741.4	137,189.4	154,568.6		746,087.9
2nd Quarter	46,541.9	30,993.8	0.0	8,963.0	14,057.6	956.3	314,008.3	125,094.7	145,897.2		686,572.9
3rd Quarter	15,533.5	39,533.3	0.0	6,595.5	27,696.5	0.0	465,741.6	152,492.7	276,949.6		984,542.7
4th Quarter	39,585.0	52,548.2	0.0	17,534.5	75,385.6	27,584.9	435,978.8	242,086.2	168,011.5		1,058,714.6
2010 - 1st Quarter	32,938.0	25,201.8	0.0	17,168.0	102,813.6	34,385.6	464,408.4	199,271.5	193,336.5		1,069,523.3
2nd Quarter	7,527.6	5,544.2	0.0	13,369.6	45,869.4	1,752.1	546,126.7	278,853.7	187,727.5		1,086,770.7
3rd Quarter	13,277.3	62,580.4	0.0	7,801.7	62,630.9	138.6	575,581.2	452,847.0	282,630.8		1,457,487.9
4th Quarter	92,495.9	26,951.9	0.0	12,448.2	116,992.3	103,243.9	615,974.9	447,563.7	287,307.2		1,702,978.1
2011 - 1st Quarter	93,653.8	6,572.3	0.0	19,067.3	191,352.6	89,995.6	759,331.1	309,084.4	220,274.6		1,689,331.7
2nd Quarter	35,283.0	3,160.7	0.0	22,957.4	59,204.3	288.2	792,380.2	370,333.3	224,515.6		1,508,122.6
3rd Quarter	18,709.8	42,348.4	0.0	14,421.2	30,985.8	134.6	1,052,368.6	332,567.1	313,233.2		1,804,768.7

**Notes:** Figures for 2011 are provisional

- Conversion to TZS from USD is done using monthly average exchange rate

- Export figures does not include adjustments on unrecorded trade

**Source:** Bank of Tanzania and Tanzania Revenue Authority

## 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.10: Tanzania's Imports (c.i.f) by Major Commodity Groups**

Period	Millions of TZS								
	Transport. equipments	Building and construction	Machinery	Oil	Fertilizers	Industrial raw materials	Food and food stuffs	Other consumer goods	Total
2005	361,239.3	320,289.7	659,589.2	1,051,579.8	80,505.5	316,573.4	209,558.1	726,768.6	3,726,103.6
2006	516,422.2	466,475.8	998,263.2	1,582,296.9	76,129.2	520,749.9	342,020.5	832,972.9	5,335,330.8
2007	649,792.5	568,312.8	1,189,576.5	1,998,112.3	79,605.2	610,800.6	424,907.2	1,100,313.7	6,621,420.8
2008	1,036,754.3	815,628.0	1,629,800.2	2,413,100.1	198,892.5	738,536.1	382,485.3	1,306,194.5	8,521,390.8
2009	1,075,103.2	815,402.2	1,754,984.0	1,895,385.2	138,023.2	678,532.0	495,697.2	1,523,744.6	8,376,871.7
2010 <sup>r</sup>	1,405,767.1	949,678.2	1,867,864.8	3,060,608.1	181,475.2	935,860.5	1,079,468.0	1,577,730.8	11,058,452.9
2005 - 1st Quarter	78,655.1	73,479.4	161,586.3	258,016.0	15,071.1	71,036.0	46,503.9	164,282.6	868,630.5
2nd Quarter	66,416.2	64,448.0	153,932.9	201,316.2	15,399.2	64,915.2	46,930.8	161,070.0	774,428.5
3rd Quarter	84,801.6	73,806.7	169,158.8	317,312.7	25,379.5	81,390.6	54,541.9	198,372.3	1,004,764.0
4th Quarter	131,366.5	108,555.6	174,911.2	274,934.9	24,655.6	99,231.6	61,581.5	203,043.7	1,078,280.6
2006 - 1st Quarter	119,184.3	93,473.2	200,963.7	299,819.9	3,477.6	94,754.5	87,449.5	164,015.2	1,063,137.9
2nd Quarter	124,210.4	122,368.3	240,130.1	424,484.3	6,209.1	121,553.0	109,039.4	183,532.6	1,331,527.2
3rd Quarter	136,774.0	120,914.8	278,591.9	383,401.7	34,968.7	142,774.3	76,787.6	230,313.1	1,404,526.2
4th Quarter	136,253.6	129,719.6	278,577.4	474,590.9	31,473.8	161,668.1	68,744.0	255,112.0	1,536,139.5
2007 - 1st Quarter	125,502.2	137,316.2	292,378.8	505,545.3	4,501.4	140,054.5	112,322.9	272,986.3	1,590,607.7
2nd Quarter	166,325.4	139,882.1	340,311.8	464,633.0	10,325.6	122,806.3	78,335.7	248,548.0	1,571,167.9
3rd Quarter	170,833.3	145,272.0	278,933.6	562,584.0	35,398.6	162,558.6	67,183.8	265,459.3	1,688,223.3
4th Quarter <sup>r</sup>	187,131.6	145,842.4	277,952.3	465,349.9	29,379.5	185,381.2	167,064.9	313,320.1	1,771,422.0
2008 - 1st Quarter	212,904.3	167,635.4	282,108.2	522,071.1	8,853.3	191,362.7	97,964.2	286,322.5	1,769,221.7
2nd Quarter	298,765.5	205,614.3	478,597.1	670,252.9	56,059.8	194,667.6	58,047.3	315,587.9	2,277,592.3
3rd Quarter	263,417.1	204,816.1	489,353.7	632,671.0	57,393.2	167,616.6	96,960.4	342,218.8	2,254,447.0
4th Quarter	261,667.3	237,562.2	379,741.2	588,105.2	76,586.2	184,889.2	129,513.3	362,065.3	2,220,129.7
2009 - 1st Quarter	259,486.7	217,964.1	433,154.3	405,813.4	33,547.7	160,682.3	119,848.2	330,140.1	1,960,636.8
2nd Quarter	250,501.3	146,945.3	430,380.3	330,263.5	14,157.3	134,372.7	140,137.2	321,880.3	1,768,637.9
3rd Quarter	279,560.7	162,452.5	467,865.0	588,636.1	43,143.6	189,069.1	86,774.0	469,221.0	2,286,722.0
4th Quarter	285,554.6	288,040.3	423,584.4	570,672.1	47,174.7	194,407.9	148,937.8	402,503.2	2,360,874.9
2010 - 1st Quarter	275,700.6	210,899.1	447,340.4	771,158.3	14,250.5	196,646.7	176,604.9	353,361.8	2,445,962.2
2nd Quarter	264,558.2	183,413.6	390,310.8	885,106.7	25,794.6	220,036.4	155,324.4	437,773.2	2,562,317.8
3rd Quarter	386,055.9	285,950.1	444,980.5	673,687.8	88,153.6	233,136.7	547,885.4	182,824.6	2,842,674.6
4th Quarter	479,452.5	269,415.5	585,233.2	730,655.4	53,276.4	286,040.7	199,653.3	603,771.3	3,207,498.2
2011 - 1st Quarter	376,817.1	256,639.2	579,225.3	789,525.4	45,619.0	289,263.3	286,223.0	547,792.6	3,171,105.0
2nd Quarter	436,373.2	359,502.8	660,483.9	1,327,815.8	45,765.7	287,552.5	213,990.9	558,512.4	3,889,997.2
3rd Quarter	475,058.5	333,367.2	790,292.5	1,779,790.2	130,959.8	325,634.4	240,302.8	715,768.7	4,791,174.0

**Notes:** Figures for 2011 are provisional

- Conversion to TZS from USD is done using monthly average exchange rate

**Source:** Bank of Tanzania and Tanzania Revenue Authority

## 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.11: Tanzania's Exports by Country of Destination**

Country	2005	2006	2007	2008 <sup>r</sup>	2009 <sup>r</sup>	2010 <sup>r</sup>
Australia	2,784.1	3,748.2	9,608.5	7,333.9	8,779.1	17,364.7
Belgium	34,130.6	32,979.1	32,079.9	53,929.9	102,452.2	131,477.2
Burundi	8,250.8	4,416.2	51,645.5	23,026.9	31,203.1	72,981.2
Canada	44,236.8	7,295.6	2,819.7	4,438.1	8,048.1	6,548.3
China	101,838.0	149,327.3	175,726.7	264,279.9	480,248.1	908,359.8
Democratic Republic of Congo	14,251.0	26,859.4	69,409.6	150,644.2	105,445.0	196,384.8
Denmark	1,812.1	956.0	2,118.8	4,558.2	6,663.6	3,792.1
Eire/Ireland	81.6	655.9	986.0	346.6	2,180.0	2,840.4
France	7,369.9	9,329.5	11,323.5	27,761.9	15,259.8	16,156.7
Germany	76,198.8	125,860.7	105,204.0	77,790.6	74,094.5	192,110.3
Hong Kong	10,810.1	8,459.5	17,582.0	15,785.0	112,968.9	18,059.8
India	71,299.6	70,439.1	96,171.0	203,097.2	242,591.1	312,958.9
Indonesia	7,934.2	10,150.3	19,543.6	28,665.0	27,800.7	20,291.7
Italy	41,232.4	36,333.5	69,176.5	79,549.7	70,979.1	93,626.5
Japan	77,602.4	82,003.2	71,038.2	161,859.3	217,362.0	300,373.0
Kenya	86,178.8	111,502.9	125,790.9	277,819.7	234,125.4	425,809.7
Malaysia	18,144.3	1,763.8	2,150.8	3,484.9	3,896.0	6,778.2
Mozambique	7,339.1	13,109.5	23,762.9	37,142.9	26,814.7	25,390.2
Netherland	101,091.7	108,244.8	112,651.0	184,508.2	219,871.2	128,355.1
New Zealand	166.8	110.1	4,055.1	2,886.6	2,685.8	2,871.0
Norway	610.9	637.7	2,163.9	2,165.5	1,763.6	1,685.6
Pakistan	8,139.7	17,228.8	31,167.6	13,460.4	14,248.2	13,938.2
Portugal	5,401.2	9,290.4	38,120.6	15,493.6	17,558.2	17,534.7
Singapore	21,332.9	5,593.4	4,958.6	13,179.5	8,411.8	19,328.8
Somalia	163.5	248.0	533.3	3,315.5	797.1	8,243.0
South Africa	310,978.1	198,557.2	201,331.5	274,866.9	225,538.0	596,978.4
Spain	10,478.5	13,066.8	23,048.8	30,640.2	27,950.0	30,138.0
Sri Lanka	87.7	2,132.6	3,548.7	3,076.1	703.9	2,836.8
St. Helena	1,993.9	0.1	74.3	442.5	7,993.4	8,721.0
Sweden	670.3	635.4	3,148.6	1,738.1	3,590.3	3,334.2
Switzerland	123,193.2	299,805.4	498,327.3	668,711.0	617,209.6	982,361.5
Taiwan	2,687.0	1,280.5	1,587.4	751.7	5,322.8	3,322.7
Thailand	13,938.7	11,590.6	14,401.1	16,207.2	18,475.9	27,650.7
Uganda	22,672.6	24,466.8	23,992.1	47,871.3	62,993.8	67,049.4
United Arab Emirates	38,060.5	51,389.6	110,022.1	77,325.4	88,169.9	79,186.8
United Kingdom	132,490.3	84,324.4	31,875.0	76,505.2	40,186.8	45,218.9
United States	18,658.6	24,223.4	42,518.8	65,122.8	52,093.1	66,563.0
USSR/Russia	2,502.4	2,809.8	6,471.1	6,002.7	7,692.4	5,953.8
Yugoslavia	14.6	6.9	7.2	0.0	52.0	80.7
Zambia	9,855.9	18,948.8	27,910.2	43,237.0	58,526.8	76,618.2
Others	463,919.5	834,791.2	694,315.1	1,311,561.3	1,096,213.2	1,153,269.6
<b>Grand Total</b>	<b>1,900,603.1</b>	<b>2,404,572.1</b>	<b>2,762,367.5</b>	<b>4,280,582.5</b>	<b>4,348,958.8</b>	<b>6,092,543.6</b>

**Notes:** P = Provisional

r = Revised

From 2006 onwards, others include information of unrecorded exports

**Source:** Bank of Tanzania and Tanzania Revenue Authority

## 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.12:Tanzania's Imports(c.i.f) by Country of Origins**

*Millions of TZS*

Country	2005	2006	2007	2008 <sup>r</sup>	2009 <sup>r</sup>	2010 <sup>r</sup>
Argentina	30,351.9	17,350.0	30,983.3	73,480.0	49,197.8	43,764.4
Australia	47,218.4	33,464.4	31,464.1	67,419.6	162,610.7	222,797.3
Belgium	52,655.6	92,631.6	135,951.8	147,083.8	141,919.9	183,024.4
Brazil	18,272.6	14,878.6	24,508.0	15,568.2	70,214.0	57,470.7
Burundi	292.7	2.2	19.8	505.8	402.5	840.9
Canada	39,883.8	46,281.9	44,284.7	67,545.8	46,496.3	52,136.1
China	245,399.1	381,692.1	512,890.5	841,597.9	895,038.2	1,212,792.9
Democratic Republic of Congo	578.9	182.9	741.7	4,488.9	1,608.3	1,569.4
Denmark	26,746.4	15,467.7	28,043.1	31,505.4	146,074.4	45,086.5
Eire/Ireland	13,295.5	19,100.7	31,135.6	22,158.2	20,975.8	23,203.4
Finland	24,374.8	18,736.0	132,226.1	50,262.2	57,744.7	56,518.6
France	101,366.0	71,087.6	162,119.1	188,717.9	145,111.1	178,242.4
Germany, Federal	99,024.1	187,389.6	194,240.2	249,035.3	293,353.5	254,335.7
Hong Kong	8,735.1	10,244.8	14,678.7	21,392.8	40,597.2	33,316.7
India	211,290.9	293,344.2	631,862.4	1,016,503.4	999,540.7	1,238,372.1
Indonesia	101,631.7	196,028.5	159,404.0	107,733.2	141,412.0	155,616.9
Iran	6,846.7	17,700.9	26,294.4	40,971.1	14,444.8	30,679.7
Italy	45,360.9	113,221.1	102,750.6	104,384.0	128,860.1	133,376.4
Japan	225,925.7	310,375.3	325,726.2	405,343.6	545,953.7	786,056.8
Kenya	175,332.0	191,252.1	124,630.1	233,967.0	393,748.1	380,896.0
Malaysia	23,813.2	118,687.4	182,428.7	192,254.7	87,695.2	147,925.2
Mexico	145.2	13,386.5	3,247.0	134.3	1,276.5	1,821.5
Mozambique	2,247.7	21,226.5	20,988.4	21,513.2	11,857.6	26,518.2
Netherlands	75,922.8	106,637.9	106,273.9	248,052.9	53.3	199,052.2
New Zealand	1,870.3	2,092.7	3,012.6	3,702.9	2,856.2	5,273.0
Norway	4,289.6	10,277.6	11,071.4	21,264.1	17,987.5	22,328.7
Pakistan	7,830.3	18,370.8	15,119.0	20,052.2	36,140.5	59,658.7
Portugal	1,666.9	32.9	472.3	917.3	1,111.2	12,852.1
Saudi Arabia	46,722.5	312,889.5	272,318.0	304,719.1	213,014.2	275,426.8
Singapore	10,417.2	16,611.1	31,354.5	518,267.5	248,364.3	614,911.4
Somalia	242.4	5.6	119.5	1,112.3	389.6	45.1
South Africa	440,090.2	675,401.5	730,969.6	935,205.5	888,001.2	1,067,772.7
South Korea	37,945.3	82,165.3	93,625.6	100,735.3	97,885.1	177,995.5
Spain	16,051.8	17,247.0	22,224.5	34,692.4	40,871.4	51,360.9
Sri Lanka	1,283.5	2,075.8	3,752.7	3,189.5	3,162.3	3,455.9
Swaziland	20,856.4	20,746.1	25,062.1	90,423.8	34,720.6	45,396.1
Sweden	80,804.8	64,454.9	128,595.2	167,644.2	108,717.5	84,766.0
Switzerland	28,593.0	84,076.7	214,218.6	162,881.0	174,060.1	777,212.0
Taiwan	13,441.9	14,394.7	20,746.3	13,436.4	16,269.3	37,636.5
Thailand	28,032.1	45,613.7	73,378.3	88,341.7	92,154.4	111,230.5
Turkey	9,409.8	38,857.8	57,646.7	93,229.0	98,961.8	82,466.5
Uganda	5,786.3	4,766.4	7,980.4	7,588.6	15,693.6	24,750.7
United Arab Emirate	220,274.8	618,949.9	963,802.7	1,053,525.3	816,795.9	930,045.0
United Kingdom	135,618.2	194,536.0	214,155.8	195,135.0	237,245.8	287,635.6
United States	112,741.8	150,019.1	233,287.9	236,992.6	179,535.0	215,698.5
USSR/Russia	36,993.1	53,694.5	88,679.5	87,823.1	84,124.2	140,583.7
Yugoslavia	0.0	0.9	0.0	0.0	7.1	145.1
Zambia	4,423.9	14,334.2	2,288.7	32,663.2	30,731.4	42,674.9
Zimbabwe	1,955.3	1,611.0	23,035.2	1,732.1	834.1	1,546.4
Others	882,050.5	601,734.5	357,611.5	888,159.0	625,773.3	582,229.5
<b>Grand Total</b>	<b>3,726,103.6</b>	<b>5,335,330.8</b>	<b>6,621,420.8</b>	<b>9,215,052.3</b>	<b>8,461,594.0</b>	<b>11,120,512.5</b>

**Note:** P = Provisional

r = Revised

From 2006 onwards, others include information of unrecorded imports

**Source:** Bank of Tanzania and Tanzania Revenue Authority

4.0 Balance of Payments and Foreign Trade Developments

**Table 4.13: Tanzania's Exports to COMESA Countries**

Country	2005	2006	2007	2008	2009	2010 <sup>P</sup>
Burundi	8,250.8	4,416.2	51,645.5	23,026.9	31,203.1	72,981.2
Comoro	1,568.2	9,322.2	4,470.3	58,707.8	283.3	0.0
Djibout	9.1	4.9	59.5	383.5	233.3	374.4
Ethiopia	1,893.4	786.9	1,098.2	1,091.4	778.2	2,215.8
Kenya	86,178.8	111,502.9	125,790.9	277,819.7	234,125.4	300,373.0
Lesotho	0.0	0.0	0.0	0.0	0.0	0.0
Malawi	916.6	22,206.9	24,476.1	49,913.5	33,151.2	56,575.8
Mauritius	3,713.8	1,134.0	2,196.0	1,084.8	1,928.7	2,268.4
Rwanda	3,376.8	3,401.5	13,913.2	24,340.0	19,887.6	120,820.8
Somalia	163.5	248.0	533.3	3,315.5	797.1	8,243.0
Swaziland	626.3	2,350.4	242.7	759.1	27,515.6	1,737.3
Uganda	22,672.6	24,466.8	23,992.1	47,871.3	62,993.8	67,049.4
Zambia	9,855.9	18,948.8	27,910.2	43,237.0	58,526.8	76,618.2
Zimbabwe	1,750.5	1,483.2	857.2	1,360.1	7,556.0	1,970.8
<b>Grand Total</b>	<b>140,976.6</b>	<b>200,272.8</b>	<b>277,185.1</b>	<b>532,910.7</b>	<b>478,980.1</b>	<b>711,228.1</b>

Note: P = Provisional

Source: Bank of Tanzania and Tanzania Revenue Authority

**Table 4.14: Tanzania's Direct Imports from COMESA Countries**

Country	2005	2006	2007	2008	2009	2010 <sup>P</sup>
Burundi	292.7	2.2	19.8	505.8	402.5	840.9
Comoro	28.4	23.6	0.0	17.2	13.9	61.2
Djibout	1,378.8	0.0	0.0	1.4	44.0	25.9
Ethiopia	1,181.1	202.2	114.7	32.5	192.6	105.8
Kenya	175,332.0	191,252.1	124,630.1	233,967.0	393,748.1	380,896.0
Lesotho	0.0	79.5	10.9	2.6	56.7	213.1
Malawi	3,629.4	4,586.2	8,034.3	7,889.7	13,988.5	16,850.5
Mauritius	5,154.7	3,788.7	3,247.0	1,375.1	5,051.9	11,351.0
Rwanda	32.7	190.1	18.2	59.4	25.0	1,959.4
Somalia	5.6	5.6	119.5	1,112.3	389.6	45.1
Swaziland	20,856.4	20,746.1	25,062.1	90,423.8	34,720.6	45,396.1
Uganda	4,766.4	4,766.4	7,980.4	7,588.6	15,693.6	24,750.7
Zambia	4,423.9	14,334.2	2,288.7	32,663.2	30,731.4	42,674.9
Zimbabwe	1,955.3	1,611.0	23,035.2	1,732.1	834.1	1,546.4
<b>Grand Total</b>	<b>219,037.4</b>	<b>241,587.9</b>	<b>194,560.9</b>	<b>377,370.6</b>	<b>495,892.5</b>	<b>526,717.1</b>

Note: P = Provisional

Source: Bank of Tanzania and Tanzania Revenue Authority

#### 4.0 Balance of Payments and Foreign Trade Developments.

**Table 4.15: Services, Income and Transfers**

*Millions of TZS*

Period	Services		Income		Current Transfers	
	Net	Receipts	Payments	Net	Receipts	Payments
2006	348,968.3	1,916,071.1	1,567,102.8	-80,555.7	100,753.5	181,309.2
2007	577,348.2	2,333,405.5	1,756,057.4	-71,771.3	133,511.4	812,802.4
2008 <sup>r</sup>	465,749.1	2,389,020.3	1,923,271.2	-110,193.6	146,275.1	205,282.7
2009	192,745.8	2,448,649.9	2,255,904.0	-94,166.0	212,818.7	256,468.7
2010 <sup>r</sup>	297,879.2	2,905,869.2	2,607,990.0	-58,108.7	227,402.4	306,984.7
2005 - 1st Quarter	26,693.7	317,322.1	290,628.4	-38,352.5	21,787.6	285,511.1
2nd Quarter	15,020.0	345,187.3	330,167.3	-31,699.5	25,658.4	60,140.1
3rd Quarter	16,482.1	399,971.1	383,489.0	-25,537.3	16,872.7	42,410.0
4th Quarter	10,508.8	371,527.4	361,018.6	-18,655.1	27,308.6	45,963.7
2006 - 1st Quarter	92,369.8	435,325.3	342,955.5	-15,206.1	22,307.5	37,513.6
2nd Quarter	64,749.5	446,107.3	381,357.8	-21,021.5	21,925.4	42,946.9
3rd Quarter	119,677.9	545,843.7	426,165.8	-25,940.9	27,865.2	53,806.1
4th Quarter	72,171.0	488,794.7	416,623.7	-18,387.2	28,655.4	47,042.5
2007 - 1st Quarter	152,201.2	588,461.1	436,259.9	-13,083.3	24,467.8	37,551.1
2nd Quarter	122,909.6	571,188.9	448,279.3	-18,268.7	32,831.1	51,099.8
3rd Quarter	191,400.0	629,013.3	437,613.3	-23,013.1	41,946.0	64,959.1
4th Quarter	110,837.4	544,742.3	433,904.9	-17,406.3	34,266.5	51,672.8
2008 <sup>r</sup> - 1st Quarter	112,296.1	552,331.6	440,035.5	-15,551.3	38,166.7	53,588.7
2nd Quarter	135,418.8	607,949.7	472,530.9	-33,471.3	40,127.9	73,599.2
3rd Quarter	158,842.4	628,909.1	470,066.7	-18,614.5	36,177.0	54,791.4
4th Quarter	59,191.8	599,829.9	540,638.1	-42,660.6	31,803.5	74,360.0
2009 - 1st Quarter	-31,416.8	540,276.9	571,693.8	-36,896.9	38,673.1	75,570.0
2nd Quarter	17,047.4	512,606.8	495,559.5	-15,907.2	51,020.4	66,927.6
3rd Quarter	97,540.6	694,851.7	597,311.1	-24,393.0	61,492.4	85,885.4
4th Quarter	109,574.8	700,914.4	591,339.6	-160,688.9	61,632.7	78,601.6
2010 - 1st Quarter	-24,403.5	581,290.6	605,694.0	-17,116.3	46,777.0	63,893.3
2nd Quarter	47,986.3	611,404.3	563,418.0	-38,752.2	44,055.0	82,807.2
3rd Quarter <sup>r</sup>	205,710.4	867,305.8	661,595.4	-9,360.4	59,545.0	68,905.4
4th Quarter <sup>r</sup>	68,586.0	845,868.6	777,282.6	7,120.1	77,025.4	69,905.2
2011 - 1st Quarter <sup>r</sup>	57,563.8	786,370.5	728,806.7	26,524.8	84,115.1	57,590.3
2nd Quarter <sup>r</sup>	67,564.0	789,339.8	721,775.8	10,057.0	76,406.5	66,349.5
3rd Quarter <sup>p</sup>	199,534.8	1,130,791.7	931,256.9	-48,568.4	55,731.9	104,300.3

Notes: P = Provisional

r=Revised

Source: Bank of Tanzania

#### 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.16: Tanzania's Foreign Reserve Position**

End of Period	Foreign exchange Reserves	Gold Reserves	SDRs	RPF	Bank of Tanzania				Commercial banks				Net Official Position	Total Net Position				
					Official Reserve Assets	Other Foreign Assets	Total Foreign Assets	UFC	Other Foreign Assets	Liquidity Foreign		Other Foreign						
										Assets	Liabilities	Net	Assets	Liabilities				
2006 - Mar	2,416,307.8	0.0	449.6	34,739.3	2,451,496.7	32,030.1	2,483,526.7	422,484.2	88,039.1	1,973,003.4	2,029,012.5	79,529.0	736,527.7	26,760.9	28,782.3	734,506.3	2,707,509.7	
Jun	2,310,647.8	0.0	80.7	26,892.4	2,337,620.9	13,454.3	2,351,075.2	15,444.1	72,106.7	2,263,524.4	2,322,176.8	922,023.2	96,968.1	825,055.1	23,753.3	28,653.8	820,154.6	3,083,679.0
Sep	2,631,646.2	0.0	41.9	19,899.4	2,651,187.4	11,328.5	2,662,916.0	15,818.6	71,315.1	2,575,782.4	2,635,788.9	964,514.3	85,028.5	879,485.8	24,862.7	16,935.7	887,412.8	3,463,195.2
Dec	2,673,403.9	0.0	28.3	22,541.5	2,695,973.6	4,297.2	2,700,270.8	15,930.2	63,086.7	2,621,254.0	2,680,043.5	1,060,922.8	86,035.0	974,887.8	33,859.8	12,622.8	996,124.8	3,617,378.9
2007 - Mar	2,499,314.1	0.0	175.2	19,147.6	2,518,636.9	12,645.8	2,531,282.7	21,049.1	72,943.4	2,437,290.2	2,497,587.8	990,915.4	57,794.8	933,120.6	58,000.9	17,050.8	974,070.7	3,411,360.9
Jun	2,722,101.8	0.0	277.3	13,732.7	2,736,161.8	6,475.9	2,742,637.7	21,511.3	65,597.1	2,655,529.3	2,714,650.5	897,512.4	120,320.6	777,191.8	54,456.5	22,003.3	809,645.0	3,465,174.3
Sep	3,443,886.3	0.0	264.5	9,395.0	3,453,545.7	9,873.5	3,463,419.2	21,560.8	69,445.4	3,372,413.0	3,431,984.9	838,226.3	254,094.3	604,132.0	48,281.6	66,309.8	586,103.8	3,958,516.8
Dec	3,099,418.1	0.0	178.8	-15,400.1	3,084,196.7	9,198.9	3,093,395.6	20,164.6	64,741.9	3,008,489.0	3,064,032.1	876,515.8	227,379.8	649,136.0	67,263.4	82,986.5	633,413.0	3,641,902.0
2008 - Mar	3,381,392.4	0.0	246.2	34,088.6	3,415,727.2	4,467.3	3,420,194.5	22,951.3	67,347.3	3,329,895.9	3,392,775.9	920,178.1	227,964.8	692,213.2	105,106.7	74,819.7	722,500.2	4,052,296.1
Jun	3,127,552.9	0.0	174.5	13,511.7	3,14,123.9.1	4,58.5	3,145,820.6	21,507.5	64,686.4	3,059,626.7	3,119,731.7	828,981.1	260,199.8	568,781.4	104,140.5	103,721.3	569,200.5	3,628,827.2
Sep	3,150,092.8	0.0	536.7	-2,732.7	3,147,896.9	3,840.3	3,151,737.1	20,592.7	61,576.1	3,069,568.3	3,127,304.1	721,685.4	210,943.4	510,742.0	111,327.4	132,021.6	490,047.8	3,559,616.1
Dec	3,645,604.8	0.0	39.2	32,106.5	3,677,750.4	8,767.6	3,686,518.0	22,554.5	71,816.4	3,592,147.1	3,655,193.9	730,323.0	165,433.4	564,889.6	104,411.9	174,691.2	494,610.3	4,086,757.4
2009 - Mar	3,505,928.3	0.0	86.6	42,565.1	3,548,580.1	4,824.6	3,553,404.7	23,143.4	73,133.8	3,457,127.4	3,525,436.7	820,381.2	119,016.0	701,365.2	68,737.1	81,971.3	688,131.0	4,145,258.4
Jun	3,773,577.2	0.0	148.7	27,078.1	3,800,804.0	4,206.1	3,805,010.0	343,101.0	66,775.0	3,395,134.0	3,457,703.0	861,465.6	128,299.0	733,166.6	173,404.9	104,918.7	801,652.8	4,196,786.8
Sep	4,225,819.6	0.0	327,137.8	35,167.7	4,638,125.1	4,127.9	4,642,253.0	350,028.2	395,101.5	3,897,123.3	4,288,096.9	894,551.5	124,998.1	769,553.3	254,431.2	56,867.8	967,116.7	4,864,240.0
Dec	4,312,412.1	0.0	325,589.8	27,478.6	4,665,480.5	4,844.1	4,670,324.6	430,989.2	394,334.1	3,845,001.2	4,234,491.3	1,040,125.4	121,488.1	918,637.3	254,471.2	78,598.7	1,094,509.8	4,939,511.0
2010 - Mar	4,312,760.4	0.0	320,783.7	21,503.6	4,655,047.7	4,680.9	4,659,728.6	424,677.8	388,398.9	3,846,652.0	4,230,369.9	1,055,342.0	110,519.1	944,822.8	203,357.5	77,296.3	1,070,883.9	4,917,535.9
Jun	4,459,805.9	0.0	322,830.9	21,205.1	4,803,842.0	4,166.9	4,808,002.9	467,977.7	390,742.1	3,949,283.1	4,355,864.3	1,302,227.7	111,697.0	1,190,530.7	210,804.6	85,099.2	1,316,236.1	5,265,519.2
Sep	4,886,921.4	0.0	364,738.7	74,613.4	5,326,273.5	5,215.0	5,331,488.5	529,089.3	442,616.3	4,359,783.0	4,797,184.3	1,130,017.2	147,462.3	982,254.9	221,472.2	57,367.9	1,146,659.2	5,506,442.2
Dec	5,322,872.3	0.0	354,768.8	60,860.8	5,738,501.8	5,272.6	5,743,774.4	514,204.0	430,171.5	4,799,399.0	5,224,297.9	1,353,121.8	146,511.8	1,206,610.0	188,971.6	69,899.0	1,325,682.6	6,125,081.6
2011 - Mar	5,046,837.3	0.0	371,467.7	84,022.5	5,502,327.5	5,372.6	5,507,700.1	539,634.7	452,674.6	4,515,390.8	4,962,692.8	1,352,865.5	150,881.9	1,201,983.7	329,414.4	241,835.3	1,289,562.8	5,804,053.6
Jun	5,253,517.1	0.0	396,881.6	25,160.5	5,673,559.1	5,906.9	5,681,466.1	576,522.6	483,574.5	4,621,338.9	5,099,006.5	1,410,944.4	223,061.0	1,187,883.3	248,066.0	250,004.3	1,185,945.0	5,807,283.9
Sep	5,239,065.2	0.0	400,184.9	25,473.3	5,664,723.4	2,200.1	5,666,923.6	582,293.3	486,294.6	4,598,335.7	5,032,430.2	1,514,742.8	191,755.7	1,322,987.1	173,365.5	81,089.3	1,415,263.3	6,013,599.0

**Notes:** SDRs = Special Drawing Rights

RPF = Reserve Position in the Fund

UFC = Use of Fund Credit

**Source:** Bank of Tanzania

## 5.0 National Debt Developments

**Table 5.1: National Debt Developments**

*Millions of USD*

Item	2008/09	2009/10	2010/11 <sup>r</sup>	2010/11				2011/12
				Sep-10	Dec-10	11-Mar	Jun-11 <sup>r</sup>	
<b>1. Overall Total Debt Committed<sup>2</sup></b>	<b>8,120.1</b>	<b>9,548.3</b>	<b>11,336.1</b>	<b>9,813.3</b>	<b>10,006.9</b>	<b>10,870.9</b>	<b>11,336.1</b>	<b>11,807.2</b>
Disbursed outstanding debt	5,483.0	6,558.3	7,843.7	6,849.6	6,969.7	7,331.0	7,843.7	8,124.5
Undisbursed debt	2,637.1	2,990.0	3,492.4	2,963.8	3,037.2	3,539.9	3,492.4	3,682.7
<b>2. Disbursed Debt by Creditor Category<sup>2</sup></b>	<b>5,483.0</b>	<b>6,558.3</b>	<b>7,843.7</b>	<b>6,849.6</b>	<b>6,969.7</b>	<b>7,331.0</b>	<b>7,843.7</b>	<b>8,124.5</b>
o/w Bilateral debt	933.5	955.4	978.7	956.5	909.6	943.6	978.7	1,055.4
Multilateral debt	3,430.1	4,204.8	5,250.2	4,442.0	4,613.5	4,920.6	5,250.2	5,253.6
Commercial debt	700.3	815.2	1,037.9	850.4	858.8	929.4	1,037.9	1,224.9
Export credits	419.1	582.9	576.9	600.7	587.9	537.4	576.9	590.5
3. Disbursed Debt by Borrower Category <sup>2</sup>	<b>5,483.0</b>	<b>6,558.3</b>	<b>7,843.7</b>	<b>6,849.6</b>	<b>6,969.7</b>	<b>7,331.0</b>	<b>7,843.7</b>	<b>8,124.5</b>
o/w Central Government	4,118.2	4,816.9	6,057.9	5,046.3	5,174.1	5,556.2	6,057.9	6,210.1
Public Corporations	392.4	534.7	557.8	553.6	549.6	554.3	557.8	550.3
Private Sector	972.4	1,206.7	1,228.0	1,249.7	1,246.1	1,220.5	1,228.0	1,364.1
4. Disbursed Debt by Use of Funds <sup>2</sup>	<b>5,483.0</b>	<b>6,558.3</b>	<b>7,843.7</b>	<b>6,849.6</b>	<b>6,969.7</b>	<b>7,331.0</b>	<b>7,843.7</b>	<b>8,124.5</b>
o/w Balance of payment support	1,935.2	2,121.2	2,348.5	2,149.4	2,155.3	1,887.0	2,348.5	2,403.3
Transport & Telecommunication	635.4	720.2	990.4	762.6	794.2	940.0	990.4	1,048.8
Agriculture	599.0	712.2	837.4	685.4	743.3	827.8	837.4	897.7
Energy & Mining	758.7	802.2	728.4	720.8	655.6	645.0	728.4	747.0
Industries	141.9	178.8	201.7	214.9	206.5	221.8	201.7	210.3
Social Welfare & Education	756.8	874.8	1,201.1	938.6	998.4	1,304.7	1,201.1	1,139.9
Finance and Insurance	73.8	88.4	188.9	154.6	158.6	182.2	188.9	318.6
Tourism	90.6	101.8	123.2	96.3	104.6	109.4	123.2	136.0
Others	491.7	958.6	1,224.2	1,127.0	1,153.2	1,213.0	1,224.2	1,223.0
5. Total Amount of Loans Contracted <sup>1</sup>	<b>965.9</b>	<b>1,980.3</b>	<b>473.6</b>	<b>252.0</b>	<b>17.1</b>	<b>42.2</b>	<b>162.4</b>	<b>12.3</b>
Government	218.0	1,682.7	312.7	159.6	6.0	0.0	147.1	0.0
Public Corporations	336.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private	412.0	297.6	161.0	92.4	11.0	42.2	15.4	12.3
6. Disbursement <sup>1</sup>	<b>1,148.6</b>	<b>1,103.7</b>	<b>624.5</b>	<b>109.8</b>	<b>84.3</b>	<b>164.3</b>	<b>266.1</b>	<b>381.5</b>
Government	649.0	869.3	522.4	74.6	70.0	138.8	239.0	293.6
Public Corporations	246.7	63.4	0.0	0.0	0.0	0.0	0.0	0.0
Private	252.9	171.0	102.0	35.2	14.3	25.5	27.1	87.9
7. Scheduled Debt Service <sup>1</sup>	<b>271.0</b>	<b>267.2</b>	<b>392.8</b>	<b>50.8</b>	<b>101.2</b>	<b>124.1</b>	<b>116.7</b>	<b>28.9</b>
8. Actual Debt Service <sup>1</sup>	<b>56.1</b>	<b>75.9</b>	<b>104.3</b>	<b>27.4</b>	<b>37.9</b>	<b>13.8</b>	<b>25.2</b>	<b>17.3</b>
Principal	25.5	39.1	59.3	15.8	26.4	7.3	9.8	8.9
Interest	30.5	36.8	45.0	11.6	11.5	6.5	15.4	8.5
Others	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9. Net Transfers <sup>1</sup>	<b>1,092.5</b>	<b>1,027.8</b>	<b>520.2</b>	<b>82.3</b>	<b>46.4</b>	<b>150.5</b>	<b>240.9</b>	<b>364.2</b>
10. Total Arrears by Creditor Category <sup>2</sup>	<b>2,809.8</b>	<b>2,761.5</b>	<b>3,064.4</b>	<b>2,834.4</b>	<b>2,842.3</b>	<b>2,916.7</b>	<b>3,064.4</b>	<b>1,338.3</b>
o/w Principal	<b>1,293.4</b>	<b>1,122.0</b>	<b>1,294.3</b>	<b>1,138.7</b>	<b>1,136.4</b>	<b>1,221.7</b>	<b>1,294.3</b>	<b>1,338.3</b>
Bilateral	452.8	464.5	459.6	472.2	426.9	453.8	459.6	466.3
Multilateral*	17.2	17.0	15.1	18.2	12.4	13.8	15.1	16.2
Commercial	449.3	384.7	492.9	392.4	422.9	450.2	492.9	504.3
Other Private Creditors	374.1	255.8	326.7	255.9	274.2	303.8	326.7	351.5
Interest	<b>1,516.3</b>	<b>1,639.5</b>	<b>1,793.8</b>	<b>1,695.6</b>	<b>1,705.9</b>	<b>1,695.1</b>	<b>1,793.8</b>	<b>1,770.1</b>
Bilateral	669.5	720.7	730.9	748.2	703.7	715.8	730.9	742.0
Multilateral*	10.9	17.0	17.4	18.2	20.0	14.7	17.4	16.9
Commercial	562.0	603.9	697.2	625.8	660.1	647.8	697.2	660.9
Other Private Creditors	274.0	297.9	348.3	303.5	322.2	316.8	348.3	350.3
11. External Debt Stock	<b>6,999.4</b>	<b>8,197.8</b>	<b>9,637.5</b>	<b>8,545.2</b>	<b>8,675.5</b>	<b>9,026.0</b>	<b>9,637.5</b>	<b>9,894.6</b>
12. Domestic Debt Stock	<b>1,741.1</b>	<b>2,009.5</b>	<b>2,364.1</b>	<b>2,277.5</b>	<b>2,309.9</b>	<b>2,306.9</b>	<b>2,364.1</b>	<b>2,448.1</b>
13. Total Debt Stock	<b>8,740.5</b>	<b>10,207.3</b>	<b>12,001.6</b>	<b>10,822.7</b>	<b>10,985.4</b>	<b>11,333.0</b>	<b>12,001.6</b>	<b>12,342.7</b>
14. Export of Goods and Services	<b>4,660.1</b>	<b>5,085.1</b>	<b>6,451.9</b>	<b>1,579.8</b>	<b>1,724.0</b>	<b>1,676.7</b>	<b>1,471.4</b>	
15. GDP at Market Prices-Current Prices	<b>21,041.7</b>	<b>21,957.8</b>						
16. External Debt Stock as % of GDP	33.3	35.7						
17. Total Debt Stock as % of GDP	41.5	44.9						
18. External debt service as % of exports	1.2	1.5	1.6	1.7	2.2	0.8	1.7	
End of Period Exchange Rate USD vs TZS	<b>1,299.4</b>	<b>1,379.4</b>	<b>1,579.7</b>	<b>1,483.8</b>	<b>1,453.5</b>	<b>1,490.8</b>	<b>1,579.7</b>	<b>1,631.2</b>

**Notes:** \* Multilateral arrears are those owed by the private sector.

1 During the period

2 End of period, cummulative

r = revised, P = provisional

**Source:** Bank of Tanzania

## 6.0 International Economic and Financial Developments

**Table 6.1: Economic Performance in G-7 Countries and the Euro Area**

G-7	2005	2006	2007	2008	2009	2010	2008				2009				2010				Percent	
							Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
<b>Canada</b>																				
Real GDP <sup>1</sup>	3.1	2.8	2.7	0.5	-2.6	3.3	-0.2	0.1	0.1	-0.8	-1.8	-0.7	0.2	1.2	1.4	0.6	0.3	0.8	1.0	n.a
Inflation <sup>1</sup>	2.2	2.0	2.2	2.3	0.3	1.8	1.8	2.3	3.4	2.0	1.2	0.1	-0.9	0.8	1.6	1.4	1.8	2.3	2.6	3.4
Interest rates <sup>2</sup>	2.7	4.0	4.3	1.8	0.4	0.6	3.8	3.0	4.0	1.8	0.8	0.5	0.5	0.5	0.2	0.3	0.8	1.0	1.0	1.0
<b>France</b>																				
Real GDP <sup>1</sup>	1.9	2.2	2.4	0.2	-2.7	1.5	0.4	-0.4	-0.2	-1.5	-1.5	0.1	0.2	0.6	0.2	0.5	0.4	0.3	0.9	0.0
Inflation <sup>1</sup>	1.8	1.9	1.6	2.8	0.8	1.6	3.3	3.7	3.6	2.0	0.7	-0.3	-0.5	0.4	1.3	1.6	1.8	1.7	1.8	2.0
Interest rates <sup>2</sup>	2.2	2.4	2.9	3.6	0.7	0.4	3.3	3.5	n.a	n.a	1.1	0.7	0.4	0.4	0.3	0.3	0.4	0.6	0.6	1.0
<b>Germany</b>																				
Real GDP <sup>1</sup>	0.8	3.2	2.5	1.3	-4.7	3.6	1.6	-0.6	-0.3	-2.4	-3.4	0.5	0.7	0.3	0.5	1.9	0.8	0.5	1.3	0.1
Inflation <sup>1</sup>	1.5	1.8	2.3	2.6	0.3	1.2	2.9	3.0	3.3	1.7	0.8	0.3	-0.4	0.3	0.8	1.0	1.2	1.7	2.1	2.3
Interest rates <sup>2</sup>	2.1	2.8	3.9	3.8	0.6	0.3	4.0	4.0	3.5	3.0	1.3	0.7	0.3	0.3	0.3	0.3	0.4	0.6	0.6	1.0
<b>Italy</b>																				
Real GDP <sup>1</sup>	0.7	2.0	1.5	-1.3	-5.0	1.3	0.4	-0.7	1.1	-2.0	-2.9	-0.3	0.4	-0.1	0.4	0.4	0.3	0.1	0.1	0.3
Inflation <sup>1</sup>	2.2	2.2	2.0	3.3	0.8	1.6	3.3	3.0	4.0	2.9	1.3	0.9	0.1	0.7	1.3	1.4	1.7	2.0	2.4	3.0
Interest rates <sup>2</sup>	2.2	3.1	4.3	4.7	1.3	1.0	4.5	4.9	n.a	4.7	2.1	1.4	0.9	0.7	0.7	0.9	1.0	1.6	2.0	2.4
<b>Japan</b>																				
Real GDP <sup>1</sup>	1.9	2.0	2.4	-1.2	-5.2	3.9	0.3	-0.7	-1.4	-2.7	-4.2	2.4	-0.4	1.0	1.5	0.5	1.0	-0.6	-0.9	-0.3
Inflation <sup>1</sup>	-0.3	0.3	0.0	1.4	-1.3	-0.7	1.0	1.4	2.2	1.0	-0.1	-1.0	-2.2	-2.0	-1.2	-0.9	-0.8	0.1	0.1	0.3
Interest rates <sup>2</sup>	0.0	0.1	0.5	0.3	0.1	0.1	0.5	0.5	0.4	0.3	0.3	0.3	0.3	0.3	0.1	0.1	0.1	0.1	0.1	0.1
<b>UK</b>																				
Real GDP <sup>1</sup>	2.2	2.8	2.7	0.1	-4.9	1.3	0.7	-0.1	-0.7	-1.8	-2.5	-0.6	-0.3	0.4	0.3	1.1	0.7	-0.5	0.5	0.2
Inflation <sup>1</sup>	2.1	2.3	2.3	3.8	2.2	3.3	2.4	3.4	4.8	3.9	3.0	2.1	1.5	2.1	3.3	3.4	3.1	3.4	4.1	4.5
Interest rates <sup>2</sup>	4.7	4.8	5.7	4.7	0.5	0.5	5.4	5.1	n.a	3.2	1.0	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5
<b>USA</b>																				
Real GDP <sup>1</sup>	3.4	3.2	2.8	0.0	-2.6	2.9	-0.7	0.6	-4.0	-6.8	-4.9	-0.7	1.6	5.0	3.9	3.8	2.5	2.3	0.4	1.3
Inflation <sup>1</sup>	3.4	3.2	2.8	3.9	0.3	1.8	4.1	4.4	5.3	1.6	-0.1	-0.9	-1.5	1.4	2.4	1.8	1.9	1.3	2.1	3.5
Interest rates <sup>2</sup>	5.2	6.3	4.8	0.9	0.2	0.2	3.0	2.3	n.a	0.9	0.5	0.5	0.5	0.5	0.1	0.2	0.2	0.2	0.2	0.1
<b>EURO AREA</b>																				
Real GDP <sup>1</sup>	1.7	3.0	2.7	0.5	-4.1	3.1	0.7	-0.2	-0.4	-1.9	-2.5	-0.2	0.4	0.2	0.3	1.0	0.4	0.3	0.8	0.2
Inflation <sup>1</sup>	2.2	2.2	2.1	3.3	0.3	1.6	3.3	3.6	3.8	2.3	1.0	0.2	-0.4	0.4	1.1	1.5	1.7	2.0	2.5	2.7
Interest rates <sup>2</sup>	2.1	2.8	3.9	3.9	1.0	0.8	4.1	4.0	4.3	3.2	1.4	1.3	0.9	0.7	0.7	0.4	0.5	0.7	0.8	1.1

**Notes:** <sup>1</sup> Annual percent change

<sup>2</sup> Percent

n.a = Not available

**Source:** IMF World Economic Outlook, Bloomberg system.

## 6.0 International Economic and Financial Developments

**Table 6.2: World Market Prices for Selected Commodities**

Commodity	Unit Price	2006			2007			2008			2009			2010			2011			
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	
Coffee (Arabica)	US\$/Kg	2.52	2.72	3.08	3.17	4.32	3.29	3.15	3.21	2.68	2.84	3.20	3.23	3.42	3.54	3.92	4.69	5.14	6.20	6.37
Cotton (A index)	US\$/Kg	1.27	1.40	1.58	1.38	2.28	1.68	1.67	1.68	1.27	1.21	1.32	1.42	1.58	1.79	1.99	2.05	3.30	4.57	3.91
Sisal (UG grade)	US\$/ton	885.00	971.67	1,156.50	1,059.25	948.34	1,025.00	1,175.00	1,213.00	1,213.00	1,213.00	1,213.00	1,213.00	971.00	840.00	850.00	916.67	1,176.67	1,233.33	1,366.67
Tea**	US\$/Kg	1.95	1.67	2.22	2.52	2.56	2.22	2.22	2.53	1.91	2.14	2.28	2.82	2.83	2.87	2.39	2.43	2.56	2.81	2.67
Gold	US\$/troy ounce	604.30	696.70	853.53	973.00	1,224.75	926.8	896.00	869.60	795.00	909.00	922.00	949.00	1,102.00	1,109.00	1,196.00	1,227.00	1,367.00	1,384.00	1,506.67

**Note:** \*\* Mombasa Auction price replaces London Auction price beginning July 1998.

Q = Quarter

**Source:** <http://www.imf.org> and [worldbank.org/prospects](http://worldbank.org/prospects)

## 6.0 International Economic and Financial Developments

**Table 6.3: Bureau de Change Quarterly Transactions**

End of Period	Volume of Transactions (Millions of US\$)		Exchange Rates (Average TZS/US\$)		Mean Rate TZS/US\$
	Purchases	Sales	Buying	Selling	
2006	374.73	375.62	1241.99	1263.42	1252.70
2007	423.87	422.43	1236.92	1263.25	1250.09
2008	453.21	448.63	1193.17	1221.08	1207.12
2009	352.90	351.44	1316.70	1335.70	1326.20
2010	323.93	339.50	1415.81	1438.13	1426.97
2005 - 1st Quarter	79.12	78.40	1089.70	1111.33	1100.52
2nd Quarter	108.03	104.21	1108.33	1127.40	1117.87
3rd Quarter	117.19	119.85	1128.00	1143.33	1135.67
4th Quarter	102.00	106.69	1163.33	1174.67	1169.00
2006 - 1st Quarter	104.64	104.16	1,185.00	1,205.00	1195.00
2nd Quarter	84.47	85.81	1,234.33	1,252.67	1243.50
3rd Quarter	98.40	98.82	1,279.62	1,302.00	1290.81
4th Quarter	87.22	86.83	1,269.00	1,294.00	1281.50
2007 - 1st Quarter	98.01	97.08	1,266.67	1,289.00	1277.84
2nd Quarter	96.94	96.71	1,258.67	1,279.67	1269.17
3rd Quarter	113.26	113.64	1,264.67	1,281.33	1273.00
4th Quarter	115.66	115.00	1,157.67	1,203.00	1180.34
2008 - 1st Quarter	106.67	106.45	1,172.33	1,196.33	1184.33
2nd Quarter	114.78	108.25	1,193.00	1,227.00	1210.00
3rd Quarter	124.80	127.76	1,158.00	1,181.67	1169.84
4th Quarter	107.09	106.30	1,249.33	1,279.33	1264.33
2009 - 1st Quarter	84.26	84.04	1,323.00	1,343.07	1333.04
2nd Quarter	88.93	89.14	1,318.40	1,345.66	1332.03
3rd Quarter	97.63	97.06	1,309.33	1,325.99	1317.66
4th Quarter	82.07	81.21	1,316.07	1,328.09	1322.08
2010 - 1st Quarter	82.27	81.47	1,333.31	1,352.25	1342.78
2nd Quarter	84.68	87.61	1,391.35	1,415.04	1403.19
3rd Quarter	76.33	88.81	1,473.98	1,501.40	1487.69
4th Quarter	80.65	81.61	1,464.61	1,483.83	1474.22
2011 - 1st Quarter	82.43	82.60	1,474.38	1,497.50	1485.94
2nd Quarter	85.13	85.82	1508.06	1533.08	1520.57
3rd Quarter	86.85	86.80	1574.41	1596.19	1585.30

Source: Bank of Tanzania

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## A2: LIST OF MANAGEMENT

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Name	Title	Telephone Direct
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### EXECUTIVE OFFICE

Prof. B. Ndulu	Governor	022 2233020/1/2
Dr. N. Mwamba	Deputy Governor First (EFP)	022 2233040/1
J. H. Reli	Deputy Governor (AIC)	022 2233042/3
L. H. Mkila	Deputy Governor (FSD)	022 2233044/5

### 1. GOVERNOR'S OFFICE

M. Nampesya	Personal Assistant to the Governor	022 2233203
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#### Independent Departments:

##### Regional Integration Department

A. Msutze	Associate Director	022 2233472
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##### Public Relations & Protocol Department

.....	Manager	022 2233166/7
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##### Financial Sector Stability Department

C. L. Kiliaki	Manager	022 223 3160/1
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##### Conference and Events Management Department

P. F. Mlozi	Manager	022 223 3398/9
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##### Procurement Department

R. Wanga	Manager	022 2235194/5
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### 2. DIRECTORATE OF STRATEGIC PLANNING AND PERFORMANCE REVIEW

J.M.B. Massawe	Director	022 2233423/4
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#### Strategic Planning Department

S.S. Mrutu Manager 022 2233425/6

**Technical Assistance Program Coordination Department**  
M. M. Mbawala Manager 022 2233434/5

**Organization and Methods Department**  
F. N. Kazimoto Manager 022 2233475/6

### **3. DEPOSIT INSURANCE BOARD**

..... Director 022 2235389/90

**Finance and Administration Department**  
R. J. Malisa Manager 022 2235391/2

**Operations Department**  
A.M. Rasmini Manager 022 2235393/4

### **4. RISK MANAGEMENT**

..... Director 022 2235297/8

**Financial Management Risk Department**  
R. I. Mwanga Manager 022 2235118/9

**Investment Risk Department**  
V. N. Lema Manager 022 2233206/7

**Systems Risk Department**  
Dr. M. Kipilimba Manager 022 2233204/5

### **5. DIRECTORATE OF HUMAN RESOURE AND ADMINISTRATION**

L. L. Kisarika Director 022 2235144/5

**Human Resource Department**  
R. L. Wambali Manager 022 2235148/9

**Estate Management Department**  
P. J. Mutoni Manager 022 2235098/9

**Administrative & General Services Department**  
J. P. Mpelembwa      Associate Director      022 2235194/5

**Facilities Management Department**  
E. M. Twininge      Manager      022 2235555/6

## **6. DIRECTORATE OF BANKING**

E. M. Boaz      Director      022 2235415/6

**Banking Department**  
H. Mnjovu      Manager      022 2235134/5

**Currency Department**  
J. C. Rushaka      Manager      022 2235672/3

## **7. DIRECTORATE OF BANKING SUPERVISION**

E. Kobello      Director      022 2235482/3

**Banks Supervision Department**  
C. A. Gama      Manager      022 2235530/1

**Non-Banks Supervision Department**  
S. A. Kazimoto      Manager      022 2235480/1

**Operation & Policy Review Department**  
A. Ukhotya      Manager      022 2235576/7

**Microfinance Institutions Supervision Department**  
H. J. Ndambala      Manager      022 2235585/6

## **8. DIRECTORATE OF ECONOMIC RESEARCH AND POLICY**

Dr. J. L. Masawe      Director      022 2233328/9  
Dr. B. Tarimo      Senior Advisor      022 2233376

**Monetary & Financial Affairs Department**  
H.E.S Mmbaga      Manager      022 2233349/50

**International Economics & Trade Department**  
G. Mwakibolwa Manager 022 2233303/4

**Debt Management Department**  
Y. A. Mchujuko Manager 022 223378/9

**Research Department**  
P. L. Kadesha Manager 022 2233330/1

**Real Sector & Microfinance Department**  
F. L. Rutabanzibwa Manager 022 2233280/1

## **9. DIRECTORATE OF FINANCE**

J. R. Angelo Director 022 2235126/7

**Domestic Accounts Department**  
M. P. Kobello Manager 022 2235624/5

**Foreign Accounts Department**  
S. S. Mwakalukwa Manager 022 2235628/9

## **10. DIRECTORATE OF FINANCIAL MARKETS**

J. K. Ndissi Director 022 2233564/5

**Domestic Markets Department**  
P. A. Maganga Manager 022 2233529/30

**Foreign Markets Department**  
A.T. Libabu Manager 022 2233520/1

**Credit Guarantee Scheme Department**  
E. C. Maganga Manager 022 2233568/9

## **11. DIRECTORATE OF MANAGEMENT INFORMATION SYSTEMS**

E. A. Makwaia Director 022 2235136/7

**Management Information System Department**  
G. M. Mahinya Manager 022 2235373/4

**Systems Analysis and Administration Department**  
Massawe Manager 022 2233732/3

**Networks and Office Automation Department**  
L. L. Masano Manager 022 2233730/1

## **12. DIRECTORATE OF NATIONAL PAYMENTS SYSTEMS**

L. S. Kinunda Director 022 2235432/3

**Payment System Oversight and Policy Department**  
G. K. Tabaro Manager 022 2235439/40

**System Development & Support Department**  
B. J. Dadi Manager 022 2235434/5

## **13. DIRECTORATE OF INTERNAL AUDIT**

A. Mwinyimvua Director 022 2235240/1

**Systems Audit Department**  
N. M. Malekani Manager 022 2235242/3

**Operational Audit Department**  
H. M. Mnjovu Manager 022 2235255/6

## **14. OFFICE OF THE SECRETARY TO THE BANK**

A. H. M. Mtengeti Secretary to the Bank 022 2233240/1

**Internal Security & Investigation Department**  
..... Manager 022 223 5376/7

**Board Services & Exchange Management Department**  
Y. E. Tongola Manager 022 2233242/3

**Legislation Department**

N. D. Mukirya	Manager	022 2233248/9
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**Litigation Department**

M. K. Ismail	Manager	022 2233225/6
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**15. BANK OF TANZANIA TRAINING INSTITUTE (MWANZA)**

J. C. Mlay	Principal	028 2500352
S. W. Mahembe	Associate Director, Learning & Development	028 2500068
M. K. Mziya	Director of Studies	028 2500982
C. P. Yamo	Manager , Finance & Administration	028 2502697

**16. BOT BRANCHES****Arusha**

O. H. Kitine	Director	027 2545482
E. Y. Ndesingo	Manager, Operations	027 2504047
S. M. Chiguma	Manager, Economics	027 2548443
G. C. Maganga	Manager, Finance & Administration	027 2504009

**Mbeya**

M.J.C. Gasabile	Director	025 2504158
H. O. Katundu	Manager, Operations	025 2502055
F.E.K. Rugemalira	Manager, Economics	025 2502839
J. M. Munazi	Manager, Finance & Administration	025 2502700

**Mwanza**

E.R. Balele	Director	028 2501015
T. A. Mpelwa	Manager, Operations	028 2500024
.....	Manager, Economics	028 2500622
C. A. Kiponda	Manager, Finance & Administration	028 2500025

**Zanzibar**

J. S. Mhando	Director	024 2234503
R. N. Musikula	Manager, Operations	024 2234506
N. K. Mboje	Manager, Economics	024 2234507
A. H. Hamisi	Manager, Finance & Administration	024 2234504

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## 8.0 GLOSSARY

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### **Average Inflation Rate**

This is calculated as the average of the inflation rates during the fiscal year or the calendar year.

### **Currency in Circulation Outside Banks**

Notes and coin accepted as legal tender in the domestic economy, excluding amounts held by the banking system.

### **Discount Rate**

The rate of interest the Bank of Tanzania charges on loans it extends to Deposit Money Banks and overdraft to the government.

### **Exchange Rate**

This is the price at which one currency can be purchased with another currency, e.g. TZS per US dollar.

### **Lombard Facility**

The Bank introduced Lombard facility on 1st December 2003, as an overnight facility to enable commercial banks to borrow at their own discretion, through pledging of eligible government securities as collateral.

### **Lombard Rate**

This is the rate payable for the use of the Lombard Facility, which is also used as signalling mechanism for the Bank of Tanzania's monetary policy stance. The rate is based on prevailing 35-days Treasury bill yield, 7-days REPO rate

and overnight inter-bank rate, whichever is higher plus 20 percent.

### **Money Supply, M**

The sum of currency in circulation outside the banks and deposits of Tanzanian residents with Depository Corporations, are defined in various concepts of money supply in the narrower and broader sense, i.e., narrow money (M1), broad money (M2), and extended broad money (M3).

### **M1, Narrow Money,**

Consists of currency in circulation outside banks and demand deposits.

### **M2, Broad Money**

Consists of currency in circulation outside banks and demand deposits.

### **M3, Extended Broad Money**

Consists of broad money (M2) plus foreign currency deposits.

### **Nominal Exchange Rate**

It is the price at which actual transactions in foreign exchange markets occur.

### **Non-Food or Underlying Inflation Rate**

This is a measure of price movements caused by factors other than food prices. It is an important measure, which provides better indication of the effectiveness of monetary policy on inflation since price movements in these items are caused

largely by monetary policy.

### **Repurchase Agreement (REPO)**

These are agreements to purchase/sale by the BoT government securities from/to financial institutions at agreed rate for a specified period, with an understanding that the financial institutions will repurchase/resell the securities to the BoT at the end of the period.

### **Reserve Money (M0)**

The Central Bank's liabilities in the form of: (1) currency in circulation outside the Bank of Tanzania and (2) deposit money banks' deposits with the BoT are referred to as Base money, or reserve money.

### **Seasonally Adjusted Indicators**

Seasonal movements or seasonal variations, refer to identical, or almost identical, patterns, which a time series appears to follow during corresponding months (quarters) of successive years. Such movements are due to recurring events, which take place annually, e.g. the harvest season. Seasonally adjusted indicators show the impact of non-seasonal influences on a time series.

### **Weighted Annualized Yields of Treasury Bills of all Maturities**

This is the average yield of Treasury bills, which is weighted by the volume sold of 91-day, 182-day, and 364-day Treasury bills, expressed in percentage per year.

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