



# **BANK OF TANZANIA**

**ECONOMIC BULLETIN**  
**FOR THE QUARTER ENDING**  
**DECEMBER, 2012**  
**VOL.XLIV NO. 4**





# **BANK OF TANZANIA**

## **ECONOMIC BULLETIN FOR THE QUARTER ENDING DECEMBER, 2012 VOL. XLIV NO. 4**

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## **BOARD OF DIRECTORS**

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## SUMMARY OF ECONOMIC DEVELOPMENTS

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### Tanzania Mainland

During the quarter ending December 2012, average annual headline inflation eased to 12.4 percent, from 14.7 percent recorded in the preceding quarter, due to decline in both food and non-food inflation.

Annual growth rate of **extended broad money supply** (M3) slowed down to 13.1 percent from 18.2 percent recorded in the corresponding period in 2011, while that of broad money supply (M2) increased to 16.0 percent from growth rate of 15.0 percent. During the quarter under review, money market interest rates generally declined when compared to rates recorded in the corresponding quarter in 2011 on account of higher liquidity experienced by banks. Retail banks' lending and deposit rates increased during the quarter compared to those recorded in the quarter ending December 2011. In line with these developments, annual growth of **credit to the non-government sector** slowed down to 18.2 percent in December 2012 from 27.2 percent recorded in December 2011.

**Government budgetary performance** (on cheque issued basis) was characterized by good domestic revenue collection with moderate expenditure. Development expenditure was above the estimates, benefiting from timely

disbursement of project funds by Development Partners. Total **national external debt stock** increased by 1.8 percent compared to levels recorded at the end of quarter ending September 2012 to USD 10,664.9 million, while **domestic debt stock** increased by 11.4 percent to TZS 5,151.5 billion.

During the quarter under review, performance of export of goods and services improved by 2.5 percent while imports declined by 1.2 percent. Despite the good performance, the **current account** recorded a deficit of USD 779.4 million compared to a deficit of USD 761.3 million<sup>1</sup> recorded in the preceding quarter on account of a decline in official transfers. The Tanzanian Shilling remained fairly stable at an average of TZS 1,578.84 per US dollar in the quarter ending December 2012 compared to TZS 1,579.42 per US dollar recorded in the quarter ending September 2012.

### Zanzibar

Zanzibar Real Gross Domestic Product (GDP) grew by 7.4 percent during the first three quarters of 2012 compared with growth of 6.8 percent recorded in the corresponding period in 2011. During the quarter ending December 2012, **average headline inflation** eased

<sup>1</sup>Provisional Statistics for September 2012 reported a current account deficit of USD 939.0 million.

to 3.9 percent from 7.7 percent recorded in the preceding quarter, largely due to a decline in prices of major consumables. **Government budgetary operations** showed strong revenue performance, exceeding recurrent expenditure by 1.7 percent. Zanzibar **current account** deficit widened to USD 10.7 million from a deficit of USD 3.3 million recorded in the preceding quarter, mainly on account of a decline in goods exports.

### **EAC and SADC**

During the quarter ending December

2012, average inflation in the **East African Community** region declined to 7.7 percent, compared with 10.6 percent recorded during the preceding quarter. The decline in inflation rate in the region was mainly due to a fall in food prices. The **SADC** region recorded an increase in average inflation to 8.6 percent from 8.2 percent recorded during the quarter ending September 2012, mainly on account of a rise in food prices and high transportation costs recorded in most member countries.

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## 1.0 OUTPUT AND PRICES

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### Sectoral Performance

#### Procurement of Traditional Export Crops

Procurement of major traditional export crops was 370,894.8 tonnes in the quarter ending December 2012 compared to 357,372.2 tonnes procured in the corresponding period in 2011, mainly driven by coffee and cotton (**Table 1.1**). The good outturn for cotton was mainly associated with good weather experienced in the cotton growing areas, steady supply

of farm inputs and agro chemicals as well as good producer prices; while the surge in coffee resulted from the cyclic nature of its production. Conversely, poor weather explained the decline in procurement of tobacco, cashew nuts and tea. Production of sisal fiber declined due to machinery breakdown, power outage and water shortage in some sisal estates

**Table 1.1: Procurement of Traditional Export Crops**

	October - December		% Change
	2011	2012	
Tobacco*	121,756.2	77,893.6	-36.0
Cashew nuts	60,522.9	51,005.1	-15.7
Coffee	32,044.6	63,156.7	97.1
Cotton lint	75,591.1	116,854.4	54.6
Sisal*	34,496.5	29,830.0	-13.5
Tea	32,960.9	32,155.0	-2.4
<b>Total</b>	<b>357,372.2</b>	<b>370,894.8</b>	<b>3.8</b>

Note: Estimates

Source: Respective Crops Boards

#### Production of Gold and Diamond

Production of gold declined during the quarter ending December 2012 when compared with the preceding quarter. Production of diamond was 24,493.1 carats compared with zero production

in the corresponding quarter of 2011. The outturn was due to resumption of operations by Williamson Diamond Mines, the major producer in the country (**Table 1.2**).

**Table 1.2: Production of Gold and Diamond**

Units		2011	2012		% Change	
		Oct - Dec	Jul - Sep	Oct - Dec	Jul-Sep to Oct- Dec 12	Oct-Dec 11 to Oct-Dec 12
Gold	Kilograms	9,760.3	9,654.8	7,922.7	-17.9	-18.8
	Value (USD Mil.)	553.6	521.9	469.0	-10.1	-15.3
Diamond	Carats	0.0	27,203.5	24,493.1	-10.0	100.0
	Value (USD Mil.)	0.0	8.6	6.3	-26.7	100.0

Source: Respective Mining Companies

## Food Supply Situation

During the period under review, food supply situation in the country was satisfactory. The National Food Reserve Agency (NFRA) purchased 14,886.2 tonnes of maize and 1,384.7 tonnes of sorghum. The agency sold 19,641.5 tonnes of maize, out of which 2,655.0 tonnes were sold to private traders, 15,166.6 tonnes to the Disaster Relief

and Coordination Unit in the Prime Minister's Office, and 1,819.9 tonnes to the Prisons Department.

Wholesale prices for all selected food crops increased with maize and Irish potatoes recording the highest percentage change compared to the corresponding quarter in 2011 (**Table 1.3**).

**Table 1.3: National Average Wholesale Prices for Selected Food Crops**

Crop	Quarter Ending			TZS per 100 kilogram	
				% Change	
	Dec-11	Sep-12	Dec-12	Sep to Dec-12	Dec-11 to Dec-12
Maize	42,601.0	52,224.4	64,349.1	23.2	51.1
Rice	153,748.0	160,701.1	175,294.1	9.1	14.0
Beans	128,798.0	124,966.6	131,257.7	5.0	1.9
Sorghum	56,073.0	59,210.9	64,734.3	9.3	15.4
Irish Potatoes	62,604.0	74,113.8	79,440.6	7.2	26.9

Source: Ministry of Industry, Trade and Marketing

The stock of cereals (maize and sorghum) held by the NFRA decreased to 89,951 tonnes in December 2012 from 179,488.0

tonnes recorded in the corresponding period in 2011 (**Table 1.4**).

**Table 1.4: National Food Reserve Agency Stock**

Period	Tonnes					% Change 2011-2012
	2008	2009	2010	2011	2012	
January	139,765	128,919	66,267	220,035	166,796	-24.2
February	133,898	125,430	64,461	226,281	142,906	-36.8
March	119,022	124,252	60,694	224,355	123,312	-45.0
April	94,509	122,849	53,821	215,662	105,245	-51.2
May	79,369	109,876	50,312	191,419	78,125	-59.2
June	76,649	94,699	48,248	165,216	65,985	-60.1
July	75,438	88,841	47,143	139,404	61,469	-55.9
August	83,131	93,231	90,519	155,348	75,489	-51.4
September	102,225	110,278	138,694	200,053	91,021	-54.5
October	114,464	107,177	180,803	194,090	98,544	-49.2
November	122,209	86,542	197,747	188,702	105,734	-44.0
December	129,253	77,644	210,895	179,488	89,951	-49.9

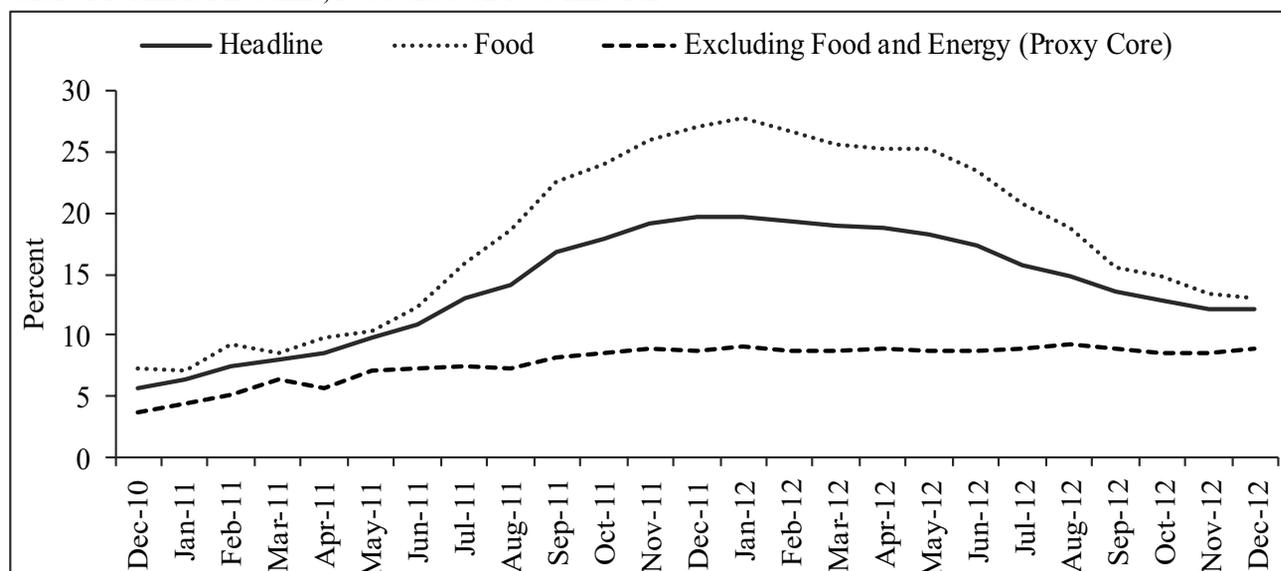
Source: National Food Reserve Agency .

## Inflation Developments

Average headline inflation declined to 12.4 percent in the quarter ending December 2012 compared to 18.9 percent recorded in the quarter ending December 2011, due to the recent easing of food

and energy prices. Average annual food and non-alcoholic beverages inflation for the quarter under review was 13.8 percent, while non-food inflation was 10.2 percent (**Chart 1.1 and Table 1.5**).

**Chart 1.1: Annual Headline, Food and Non-food Inflation**



Source: National Bureau of Statistics and Bank of Tanzania.

**Table 1.5: Quarterly percentage Changes in the National Consumer Price Index***Base: September 2010 = 100*

Main Groups	Weight	Quarterly Average				
		2011	2012			
		Oct-Dec	Jan-Mar	Apr-Jun	Jul-Sep	Oct-Dec
<b>Headline/All items</b>	<b>100</b>	<b>18.9</b>	<b>19.4</b>	<b>18.1</b>	<b>14.7</b>	<b>12.4</b>
Food and Non Alcoholic Beverages	47.8	25.7	26.8	24.7	18.4	13.8
Transport	9.5	11.7	10.5	7.0	4.5	21.4
Housing, Water, Electricity, Gas and Other Fuel	9.2	23.4	18.6	9.4	14.3	12.0
Clothing and Footwear	6.7	10.8	13.8	15.3	14.4	17.3
Furnishing, Housing Equip. and House Maintenance	6.7	15.1	10.6	9.4	8.5	8.2
Restaurants and hotels	6.4	13.1	15.6	18.0	16.5	2.9
Alcoholic and Tobacco	3.3	5.5	8.0	9.9	19.6	2.7
Communication	2.1	1.5	-0.6	-0.8	-1.7	-1.8
Education	1.7	5.7	4.2	4.7	4.7	10.8
Recreation and Culture	1.3	3.0	7.5	10.0	11.4	4.7
Health	0.9	3.6	2.9	3.3	3.3	16.1
Miscellaneous goods and services	4.5	7.8	11.2	13.1	10.2	8.5
<b>Other Selected Groups</b>						
<b>Food and Non-alcoholic Beverages - combining food consumed at home and in restaurants</b>	<b>51</b>	<b>24.4</b>	<b>25.5</b>	<b>24.0</b>	<b>18.2</b>	<b>14.0</b>
Energy and Fuels - combining electricity and other fuels for use at home with petrol and diesel	5.7	39.3	31.0	22.2	17.5	18.2
<b>All Items Less Food (Non-Food)</b>	<b>49</b>	<b>12.5</b>	<b>11.7</b>	<b>10.8</b>	<b>10.3</b>	<b>10.2</b>
All Items Less Food and Energy	43.3	8.7	8.8	8.8	9.0	8.7

Source: National Bureau of Statistics and Bank of Tanzania's Computation

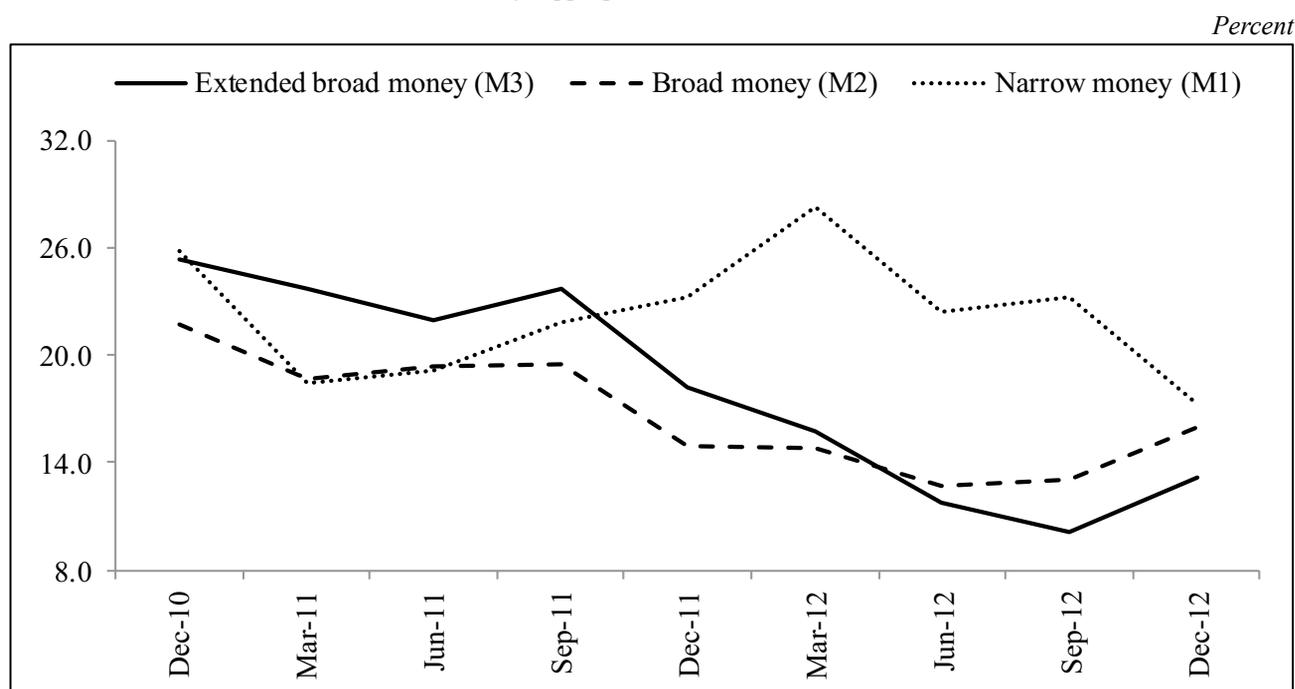
## 2.0 MONETARY AND FINANCIAL DEVELOPMENTS

### Money and Credit

In the quarter ending December 2012, extended broad money supply (M3) recorded an annual growth of 13.1 percent compared to 18.2 percent recorded in the corresponding quarter in 2011. This development was mostly explained by contraction in net foreign assets (NFA) of banks and deceleration in the growth of private sector credit (**Chart 2.1 and**

**Table 2.1).** The NFA of banks shrank by 28.3 percent compared to the growth of 6.4 percent recorded in the corresponding period in 2011. The contraction in NFA of banks was partly associated with stability in the nominal exchange rate as well as portfolio switch in favour of government securities, which had relatively higher returns compared to foreign assets.

**Chart 2.1: Annual Growth Rates of Monetary Aggregates**



Source: Bank of Tanzania

**Table 2.1: Developments in Selected Monetary Aggregates**

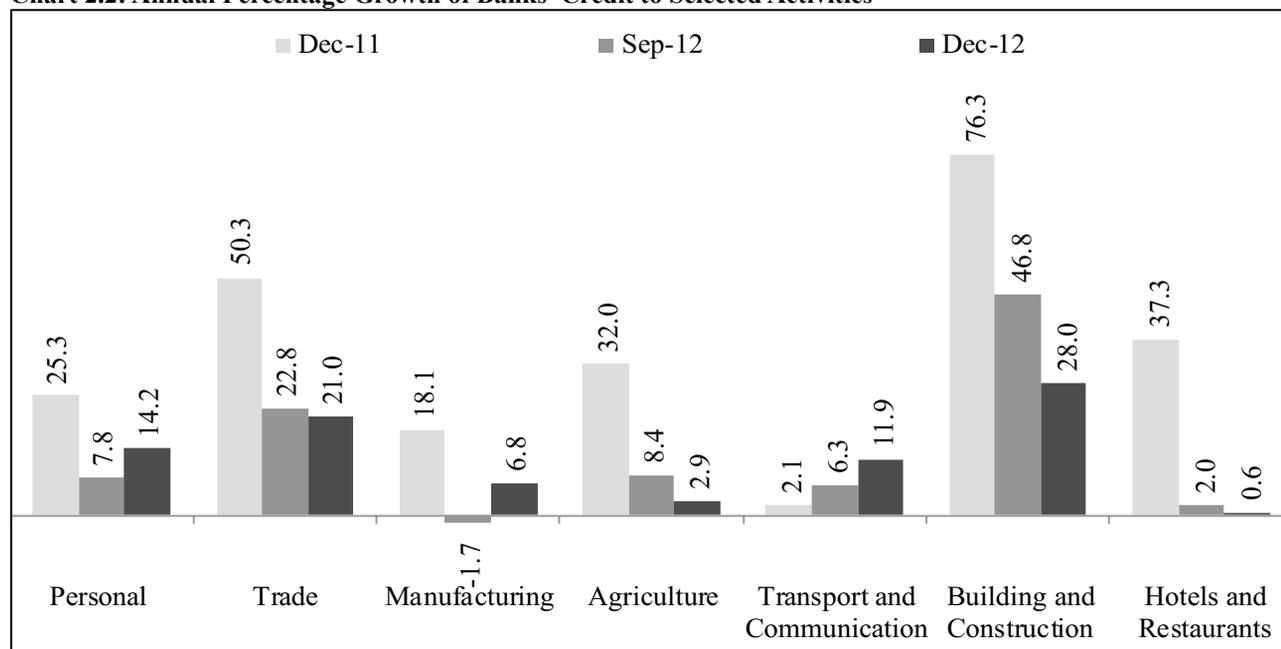
*Billions of TZS*

	Outstanding Stock			Absolute Change		Annual Growth (%)		
	Dec-11	Sep-12	Dec-12	Quarterly	Annual	Dec-11	Sep-12	Dec-12
Net Foreign Assets of the Banking System	6,273.6	6,375.2	6,401.7	26.5	128.1	2.4	6.0	2.0
Bank of Tanzania	4,863.2	5,367.0	5,391.0	24.0	527.8	1.3	16.6	10.9
Net International Reserves (Millions of USD)	3,395.2	3,711.8	3,721.3	9.5	326.1	-5.5	19.0	9.6
Banks	1,410.4	1,008.3	1,010.7	2.4	-399.7	6.4	-28.8	-28.3
Net Domestic Assets of the Banking System	6,747.7	7,716.3	8,329.0	612.7	1,581.3	38.1	13.7	23.4
Domestic Claims	9,093.6	10,146.7	11,097.3	950.7	2,003.8	33.8	8.8	22.0
Claims on central government (net)	1,471.3	1,566.5	2,089.8	523.3	618.6	82.4	-19.0	42.0
Claims on Central Government	3,335.7	4,049.5	4,708.6	659.1	1,372.9	-5.5	4.4	41.2
o/w Securities held by banks	2,040.6	2,689.4	2,877.3	187.8	836.7	-15.5	22.5	41.0
Liabilities to Central Government	1,864.5	2,483.1	2,618.8	135.8	754.3	-31.6	27.6	40.5
Claims on Other Sectors	7,622.3	8,580.2	9,007.5	427.3	1,385.2	27.2	16.1	18.2
Extended Broad Money Supply (M3)	13,021.3	14,091.5	14,730.7	639.2	1,709.3	18.2	10.1	13.1
Foreign Currency Deposits (FCD) in National Currency	3,773.4	3,789.2	4,006.1	217.0	232.8	27.0	2.8	6.2
FCD in millions of US dollar	2,408.6	2,414.6	2,549.0	134.4	140.5	17.9	6.9	5.8
Broad Money Supply (M2)	9,247.9	10,302.3	10,724.5	422.2	1,476.6	15.0	13.0	16.0
Other Deposits in National Currency	3,676.0	3,906.4	4,186.0	279.6	510.0	4.4	-0.6	13.9
Narrow Money Supply (M1)	5,572.0	6,396.0	6,538.6	142.6	966.6	23.2	23.3	17.3
Currency in Circulation	2,235.8	2,480.0	2,414.8	-65.2	179.0	17.9	10.6	8.0
Transferable Deposits in National Currency	3,336.2	3,915.9	4,123.8	207.8	787.6	27.1	33.0	23.6
<b>Memorandum Items</b>								
Nominal Exchange Rate (end of period) (TZS/USD)	1,566.7	1,569.3	1,571.6					

Source: Bank of Tanzania

Annual growth of private sector credit was 18.2 percent compared to 27.2 percent recorded in the quarter ending December 2011, with all economic

activities recording slower growth except for transport and communication (**Chart 2.2**).

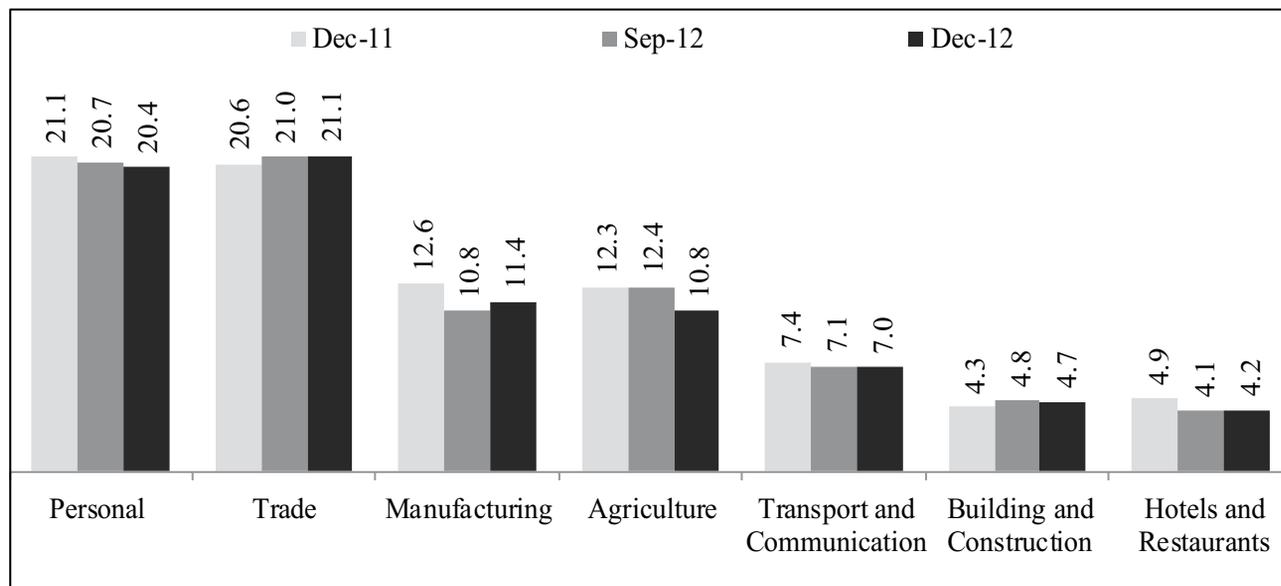
**Chart 2.2: Annual Percentage Growth of Banks' Credit to Selected Activities**

Source: Bank of Tanzania

A large portion of total outstanding private sector credit continued to be held in trade and personal loans accounting for

about 42 percent, followed by credit to manufacturing, agriculture; and transport and communication (**Chart 2.3**).

**Chart 2.3: Outstanding Percentage Share of Banks' Credit to Various Activities**



Source: Bank of Tanzania

## Interest Rates Developments

Interest rates on most money markets instruments continued to record a downward trend compared to those registered in the preceding quarter and the corresponding quarter in 2011 (**Table 2.2**).

Lending rates charged by banks manifested a general upward trend compared to rates registered in the preceding quarter and corresponding quarter in 2011. Overall lending rate

averaged at 15.89 percent, up from 15.77 percent recorded in the quarter ending September 2012 and 14.37 percent in the corresponding quarter in 2011. The overall deposit rate declined to 8.28 percent in the quarter ending December 2012, from 8.36 percent in the preceding quarter. The spread between the 12-months deposit and one year lending rates widened to 4.44 percentage points in December 2012, from 3.82 percentage points recorded in the preceding quarter.

**Table 2.2: Interest Rate Structure (Quarterly average)**

Percent

Item	Quarter Ending											
	2010				2011				2012			
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
Overall Interbank cash market rate	1.66	0.92	1.22	3.47	4.44	1.84	7.16	18.34	15.23	19.26	6.85	6.26
<i>Overnight interbank cash market</i>	1.44	0.80	1.15	3.44	4.41	1.80	7.14	18.28	15.15	19.06	6.51	5.69
REPO Rate	1.17	0.66	0.69	2.18	4.16	1.57	3.85	9.37	6.11	5.48	5.85	4.33
Discount Rate	7.58	7.58	7.58	7.58	7.58	7.58	7.58	11.19	12.00	12.00	12.00	12.00
Overall Treasury bills rate	5.89	2.90	4.27	5.95	6.39	4.67	7.54	14.98	14.73	14.19	12.94	12.72
<i>35 days</i>	3.55	0.93	1.12	1.54	4.39	3.18	3.83	3.87	7.42	5.72	4.28	7.59
<i>91 days</i>	5.05	2.27	3.27	4.87	5.70	4.08	5.12	11.08	12.72	13.67	12.44	12.01
<i>182 days</i>	5.99	2.47	4.19	5.83	6.18	4.97	6.52	14.01	14.73	13.81	13.04	13.02
<i>364 days</i>	7.87	5.30	6.40	7.67	7.29	6.30	9.59	15.58	15.29	14.74	13.39	13.48
Treasury Bonds Rates												
2-years	9.90	9.20	9.19	9.95	9.22	8.13	8.82	12.54	16.48	14.31	14.13	13.98
5-years	13.77	10.93	9.64	10.82	10.71	10.65	12.45	12.92	16.31	14.90	14.66	14.67
7-years	13.47	10.96	10.70	11.88	12.19	12.14	12.81	14.99	14.23	15.17	14.93	15.19
10-years	16.73	11.89	12.12	13.39	13.94	13.69	12.97	15.54	15.53	15.05	15.10	15.64
Overall Time Deposits Rate	6.03	5.89	5.67	6.12	5.88	6.03	6.26	6.69	7.67	8.25	8.36	8.28
<i>12 month time deposit rate</i>	8.90	8.58	7.39	7.13	7.40	7.95	7.64	8.28	9.69	10.90	10.64	9.76
Negotiated Deposit Rate	8.00	9.56	8.89	8.94	8.41	7.41	9.17	9.36	9.86	10.10	9.69	9.77
Overall Lending rate	14.67	14.56	14.39	14.57	14.85	15.33	15.24	14.37	15.28	15.20	15.77	15.89
<i>Short-term lending rate (up to 1year)</i>	14.37	13.94	14.27	14.35	14.25	14.67	15.36	14.08	13.89	14.13	14.45	14.20
Negotiated Lending Rate	13.73	13.97	13.88	13.57	13.51	13.40	13.98	13.46	14.28	13.80	13.89	14.26
Margin between short-term lending and one-year time deposit rates	5.47	5.36	6.87	7.22	6.84	6.72	7.72	5.81	4.20	3.23	3.82	4.44

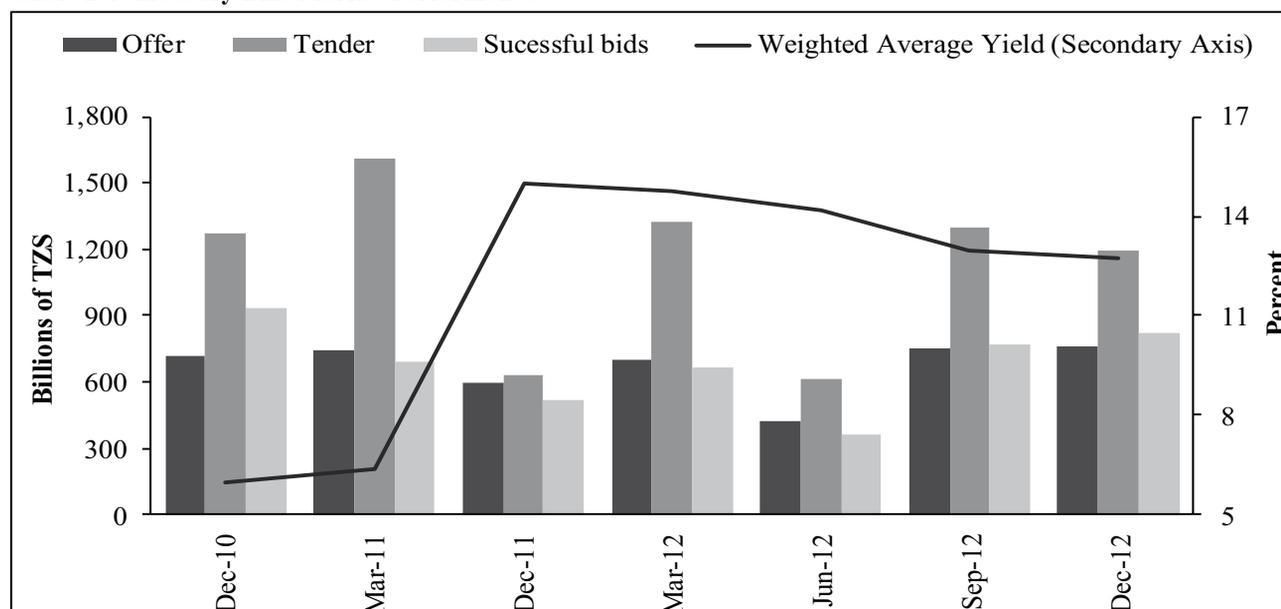
Source: Bank of Tanzania

## Financial Markets Operations

During the quarter ending December 2012, the Bank offered Treasury bills worth TZS 760.0 billion compared to TZS 750.0 billion offered in the

preceding quarter. Demand amounted to TZS 1,191.3 billion, and the Bank intervened and accepted Treasury bills worth TZS 818.7 billion (**Chart 2.4**).

**Chart 2.4: Treasury Bills Market Performance**

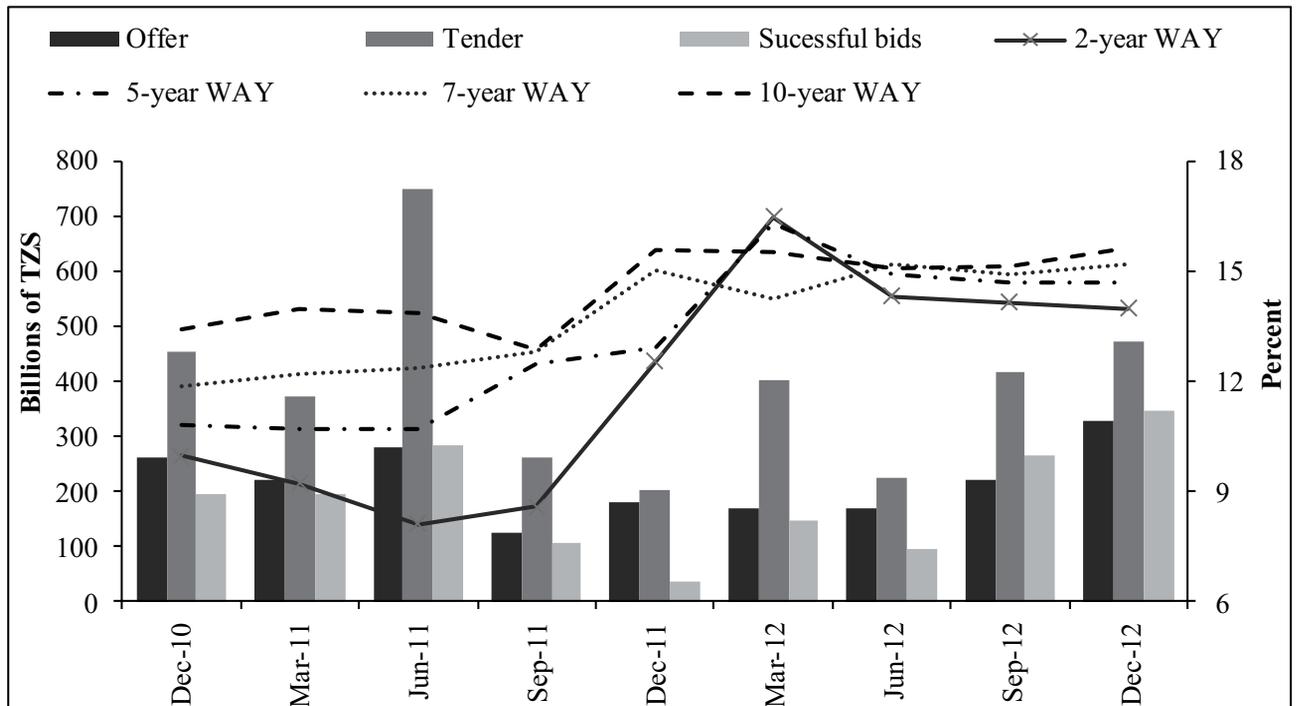


Source: Bank of Tanzania

The Bank offered Treasury bonds of different maturities worth TZS 329.0 billion compared to TZS 219.0 billion offered in the preceding quarter. Total

demand was TZS 470.1 billion against TZS 415.4 billion in the preceding quarter. The Bank intervened and accepted bids worth TZS 345.0 billion (**Chart 2.5**).

**Chart 2.5: Treasury Bonds Market Developments**

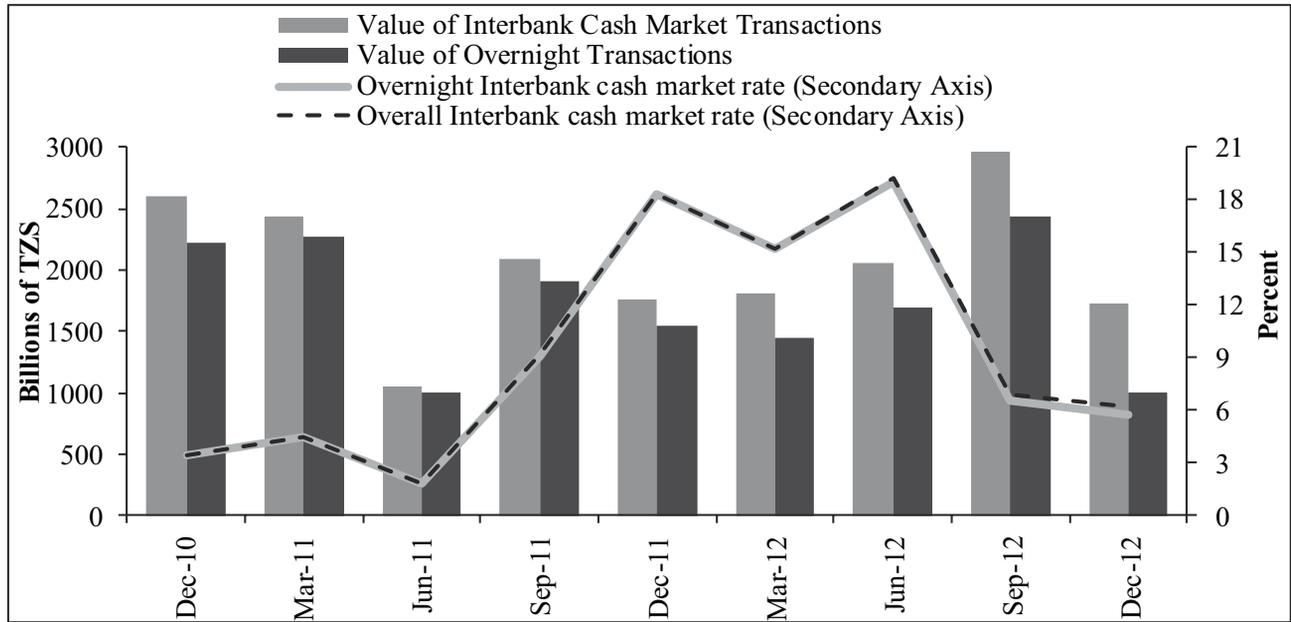


Source: Bank of Tanzania

During the quarter ending December 2012, total volume traded in the interbank cash market amounted to TZS 1,733.2 billion compared to TZS 2,957.6 billion in the quarter ending September 2012 (**Chart 2.6**). Overnight placements amounted to TZS 996.8 billion compared

to TZS 2,438.5 billion transacted in the preceding quarter. Overnight weighted average rate declined to 5.69 percent in the quarter ending December 2012 from 6.51 percent recorded in the preceding quarter, reflecting relative increase in liquidity among banks.

**Chart 2.6: Inter-bank Cash Market Developments**

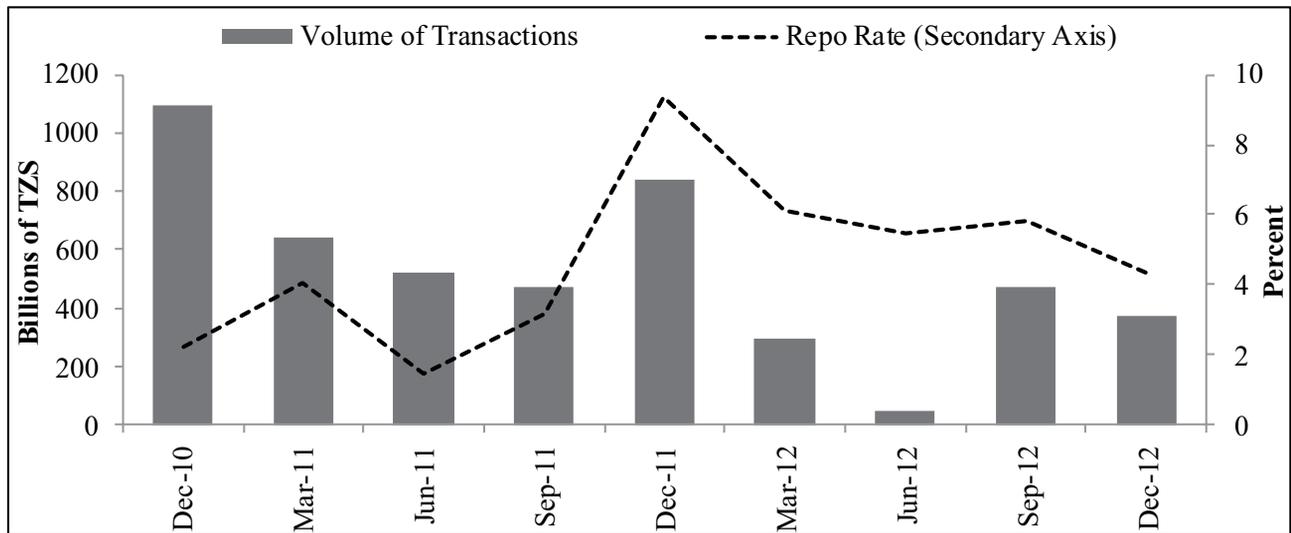


Source: Bank of Tanzania

The Bank conducted repurchase agreements (repos) with commercial banks worth TZS 373.5 billion in the

quarter ending December 2012 compared to TZS 474.5 billion in the preceding quarter (**Chart 2.7**).

**Chart 2.7: Repo Market Developments**

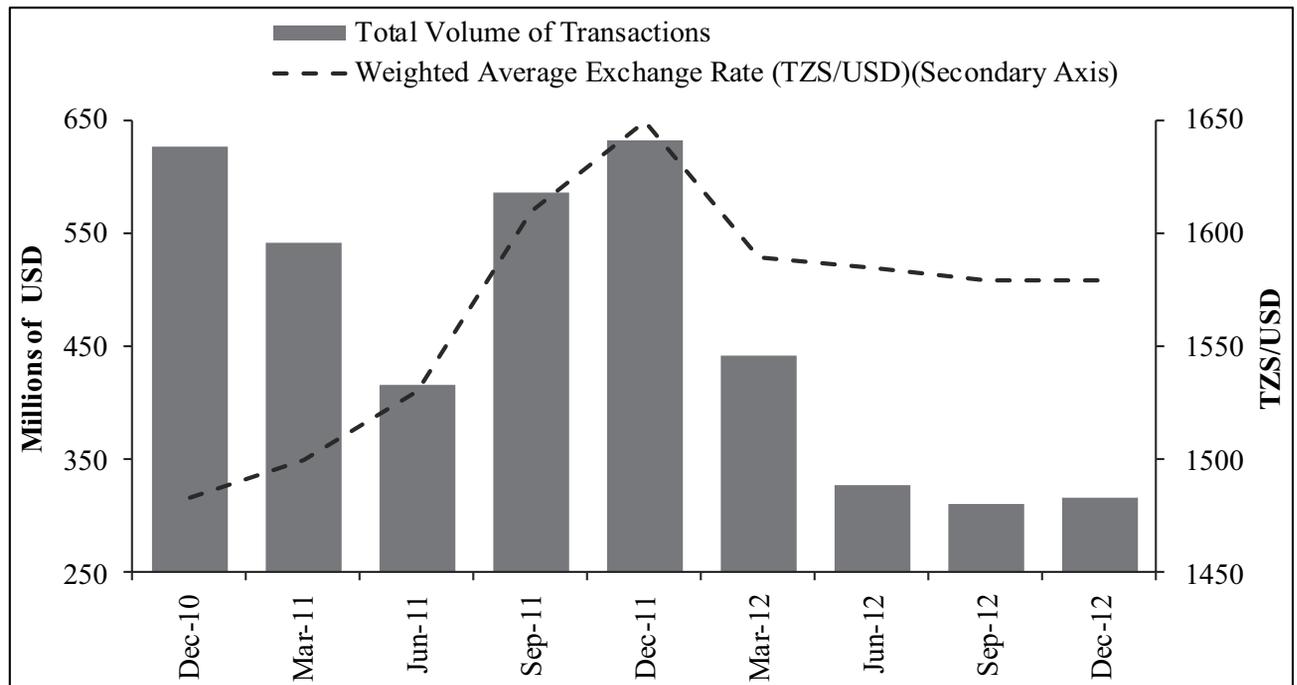


Source: Bank of Tanzania

During the period under review, total transactions in the interbank foreign exchange market (IFEM) amounted to USD 316.9 million. The Bank participated in the market by selling USD 216.9 million compared to USD 130.7 million

in the preceding quarter. The Shilling remained fairly stable at an average of TZS 1,578.84 per USD compared to TZS 1,579.42 per USD recorded in the quarter ending September 2012 (**Chart 2.8**).

**Chart 2.8: Inter-Bank Exchange Rate Movements and Volume of Transaction**



Source: Bank of Tanzania

## 3.0 PUBLIC FINANCE

### Government Budgetary Operations

In the second quarter of 2012/13, domestic revenue and grants amounted to TZS 2,827.1 billion, while total expenditure amounted to TZS 3,634.3 billion, resulting in a deficit of TZS 859.6 billion after adjustment to cash and other items net.

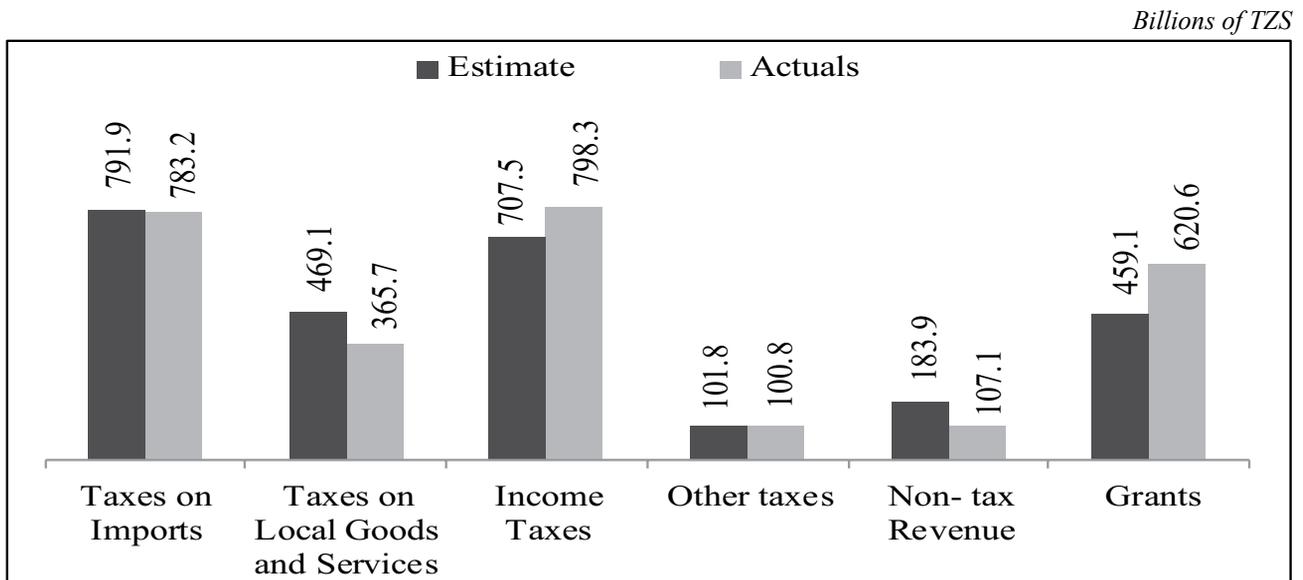
2,048.0 billion or 98.9 percent of the target for the quarter and accounted for 92.8 percent of total revenue. The outturn is associated with intensification of tax audits, increase in both withholding taxes from dividends payment by mining companies and collection of tax arrears.

### Revenue Performance

Domestic revenue collected by the Central Government, amounted to TZS 2,155.1 billion, which is 4.4 percent below the target. Tax revenue was TZS

Grants disbursed were TZS 620.6 billion, against the projection of TZS 459.1 billion (**Chart 3.1**). The outturn was as a result of delayed disbursements in the preceding quarter.

**Chart 3.1: Government Resources for the Quarter Ending December 2012**



Source: Ministry of Finance

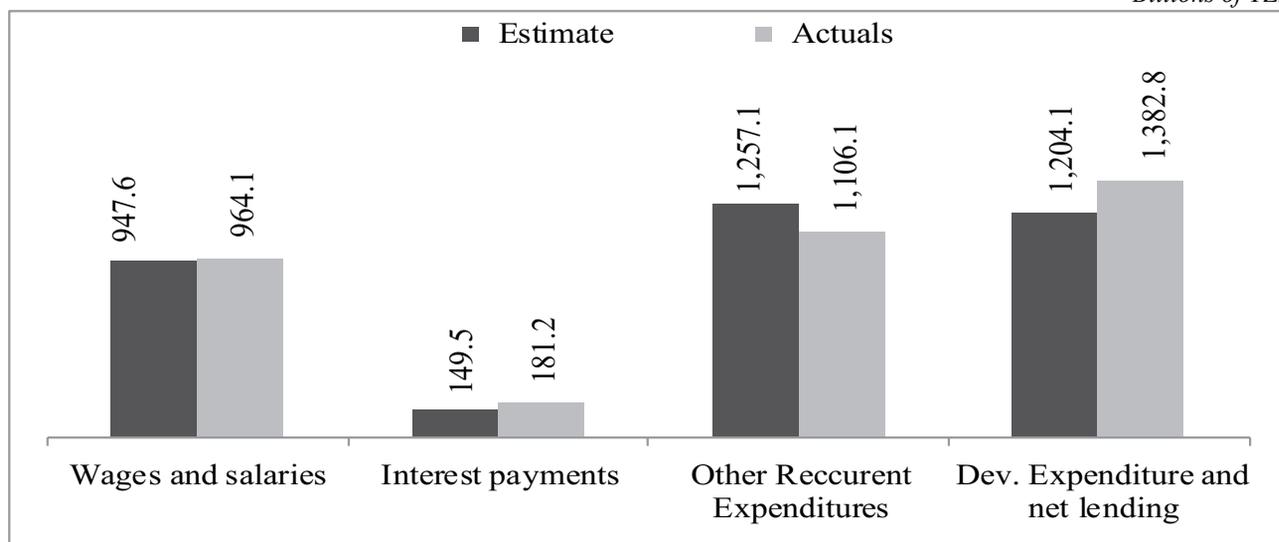
### Expenditure Developments

Total expenditure amounted to TZS 3,634.3 billion, out of which recurrent expenditure was TZS 2,251.5 billion, equivalent to 95.6 percent of the estimates

and development expenditure was TZS 1,382.8 billion, which is 114.8 percent of the estimates (**Chart 3.2**).

**Chart 3.2: Government Expenditure for the Quarter Ending December 2012**

*Billions of TZS*



Source: Ministry of Finance

### National Debt

Tanzania's external debt stock at the end of December 2012 was USD 10,664.9 million, an increase of USD 188.8 million over the amount recorded at the end of preceding quarter. The increase was on account of new disbursements and accumulation of interest arrears. Out of the total external debt stock, 85.7 percent was disbursed outstanding debt (DOD) and the remaining was interest arrears.

The profile of external debt by borrower category indicates that Central Government debt increased to USD 8,241.3 million compared to USD 7,983.4 million at the end of September 2012. The increase was mainly due to new disbursements received from International Development Association (IDA) and the African Development Bank Group (AfDB). The amounts and shares in respect of borrower categories are presented in **Table 3.1**.

**Table 3.1: Tanzania's External Debt Stock by Borrower Category**

*Millions of USD*

Borrower	Dec-11	Share (%)	Sep-12	Share (%)	Dec-12	Share (%)
<b>Central Government</b>	<b>7,130.3</b>	<b>71.7</b>	<b>7,983.4</b>	<b>76.2</b>	<b>8,241.3</b>	<b>77.3</b>
DOD	6,372.5	64.1	7,202.3	68.7	7,447.5	69.8
Interest Arrears	757.8	7.6	781.1	7.5	793.8	7.4
<b>Private Sector</b>	<b>1,810.4</b>	<b>18.2</b>	<b>1,956.3</b>	<b>18.7</b>	<b>1,879.3</b>	<b>17.6</b>
DOD	1,248.4	12.6	1,344.6	12.8	1,283.4	12.0
Interest Arrears	562.0	5.7	611.7	5.8	595.9	5.6
<b>Parastatal Companies</b>	<b>997.4</b>	<b>10.0</b>	<b>536.3</b>	<b>5.1</b>	<b>544.3</b>	<b>5.1</b>
DOD	544.7	5.5	411.9	3.9	410.9	3.9
Interest Arrears	452.7	4.6	124.4	1.2	133.4	1.3
<b>External Debt Stock</b>	<b>9,938.1</b>	<b>100.0</b>	<b>10,476.1</b>	<b>100.0</b>	<b>10,664.9</b>	<b>100.0</b>

Source: Ministry of Finance and Bank of Tanzania

External debt by creditor category indicates that during the quarter ending December 2012, debt from multilateral institutions and commercial creditors increased while that from bilateral and export credit decreased. The increase

in multilateral debt was due to new disbursements while the increase in commercial debt was on account of capturing of previously unreported disbursements (**Table 3.2**).

**Table 3.2: Tanzania's External Debt Stock by Creditor Category**

*Millions of USD*

Creditor	Dec-11	Share (%)	Sep-12	Share (%)	Dec-12	Share (%)
<b>Multilateral</b>	<b>5,126.2</b>	<b>51.6</b>	<b>5,659.5</b>	<b>54.0</b>	<b>5,909.0</b>	<b>55.4</b>
DOD	5,111.3	51.4	5,652.6	54.0	5,901.5	55.3
Interest Arrears	14.9	0.1	6.9	0.1	7.5	0.1
<b>Bilateral</b>	<b>1,763.0</b>	<b>17.7</b>	<b>1,782.5</b>	<b>17.0</b>	<b>1,763.2</b>	<b>16.5</b>
DOD	1,009.7	10.2	1,004.9	9.6	970.4	9.1
Interest Arrears	753.3	7.6	777.6	7.4	792.8	7.4
<b>Commercial</b>	<b>2,046.5</b>	<b>20.6</b>	<b>2,225.5</b>	<b>21.2</b>	<b>2,247.1</b>	<b>21.1</b>
DOD	1,423.9	14.3	1,633.6	15.6	1,649.4	15.5
Interest Arrears	622.6	6.3	591.9	5.7	597.6	5.6
<b>Export Credit</b>	<b>1,002.7</b>	<b>10.1</b>	<b>808.6</b>	<b>7.7</b>	<b>745.6</b>	<b>7.0</b>
DOD	620.7	6.2	667.8	6.4	620.5	5.8
Interest Arrears	382.0	3.8	140.7	1.3	125.2	1.2
<b>External Debt Stock</b>	<b>9,938.4</b>	<b>100.0</b>	<b>10,476.1</b>	<b>100.0</b>	<b>10,664.9</b>	<b>100.0</b>

Source: Ministry of Finance and Bank of Tanzania

Disbursements received and reported during the quarter under review amounted to USD 150.6 million, while external debt service amounted to

USD 46.8 million, out of which USD 17.7 million was principal, USD 16.2 million interest payments and USD 12.9 million was other charges. The amount

of debt service was around 2.2 percent of export of goods and services against a sustainability threshold of 25 percent.

The stock of domestic debt as at the end of the quarter was TZS 5,151.5 billion, an increase of 11.4 percent over the amount recorded at the end of the preceding quarter.

The increase was on account of a relatively large issuance of Government bonds compared to maturing obligations, and securitization of an overhang of net domestic financing held at the Bank of Tanzania. Out of the Government debt, bonds accounted for 74.8 percent compared to 68.8 percent recorded at the end of the previous quarter (**Table 3.3**).

**Table 3.3: Government Domestic Debt by Instruments**

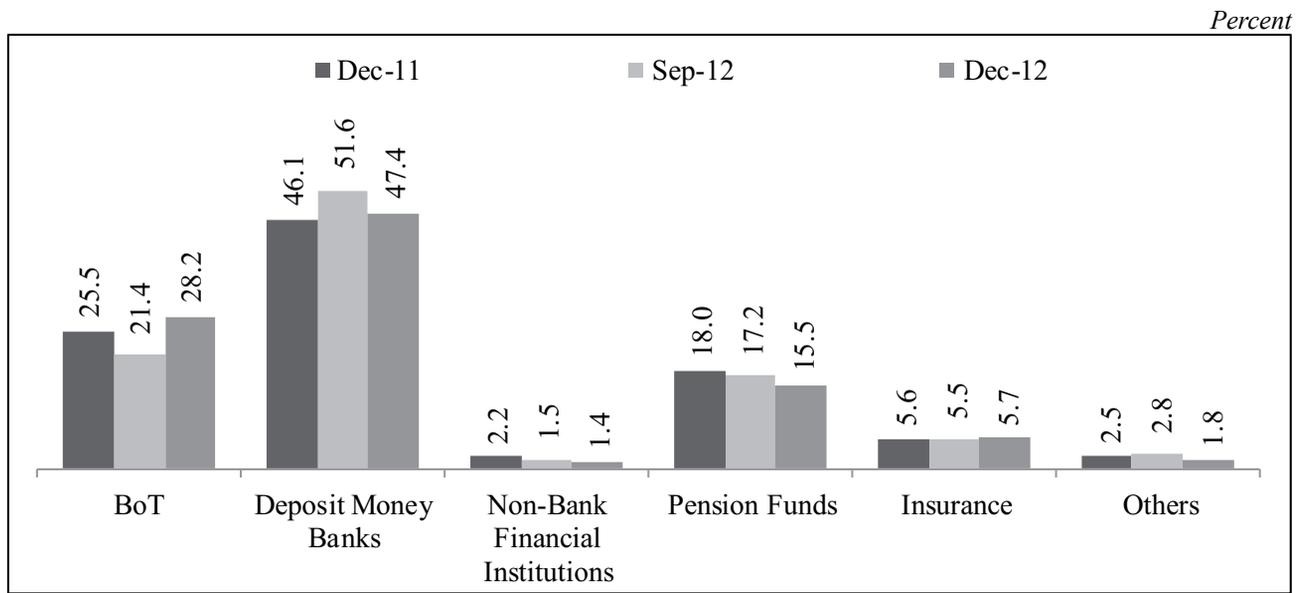
	<i>Billions of TZS</i>					
	Dec-11	Share (%)	Sep-12	Share(%)	Dec-12	Share(%)
<b>Government Securities</b>	<b>4,043.1</b>	<b>99.8</b>	<b>4,624.7</b>	<b>100.0</b>	<b>5,151.4</b>	<b>100.0</b>
Treasury Bills	849.5	21.0	1,187.4	25.7	1,042.8	20.2
Government Stocks	257.1	6.3	257.1	5.6	257.1	5.0
Government Bonds	2,936.5	72.5	3,180.2	68.8	3,851.5	74.8
<b>Tax Certificates</b>	<b>0.1</b>	<b>0.0</b>	<b>0.1</b>	<b>0.0</b>	<b>0.1</b>	<b>0.0</b>
<b>Non Securitized Debt</b>	<b>8.3</b>	<b>0.2</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
Mabibo Hostel	8.2	0.2	0.0	0.0	0.0	0.0
Other	0.0	0.0	0.0	0.0	0.0	0.0
<b>Total Dom. Debt</b>	<b>4,051.4</b>	<b>100.0</b>	<b>4,624.7</b>	<b>100.0</b>	<b>5,151.5</b>	<b>100.0</b>
<b>Interest Arrears</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Dom. Debt Stock</b>	<b>4,051.4</b>	<b>100.0</b>	<b>4,624.7</b>	<b>100.0</b>	<b>5,151.5</b>	<b>100.0</b>

Source: Ministry of Finance and Bank of Tanzania

Commercial banks held 47.4 percent of government domestic debt, down from 51.6 percent recorded at the end of the preceding quarter. The share for the Bank

of Tanzania increased to 28.2 percent, following securitization of an overhang of net domestic financing held at the Bank (**Chart 3.3**).

**Chart 3.3: Percentage Share of Holding of Government Domestic Debt**



Source: Ministry of Finance and Bank of Tanzania

New domestic debt issued during the quarter under review amounted to TZS 720.0 billion, out of which, TZS 413.0 billion was Treasury bills and TZS 307 billion was Treasury bonds. Debt worth

TZS 629.8 billion was due for payment, out of which principal amounting to TZS 489.0 billion was rolled over while interest amounting to TZS 140.8 billion was paid out of government resources.

## 4.0 EXTERNAL SECTOR DEVELOPMENTS

### Current Account

During the quarter ending December 2012, the current account recorded a deficit of USD 779.4 million compared to a deficit of USD 761.3 million recorded in the quarter ending September 2012.

This development was largely driven by a decline in official transfers to USD 151.0 million from USD 263.8 million in the preceding quarter (**Table 4.1**).

**Table 4.1: Current Account Balance**

Item	Quarter Ending			Millions of USD
	Dec-11	Sep-12 <sup>P</sup>	Dec-12 <sup>P</sup>	% Change Sep to Dec -12
<b>Goods Account (Net)</b>	<b>-1,547.3</b>	<b>-1,164.8</b>	<b>-1,051.3</b>	<b>-9.7</b>
Exports f.o.b.	1,334.3	1,532.6	1,553.7	1.4
Imports f.o.b.	2,881.6	2,697.4	2,605.0	-3.4
<b>Services Account (Net)</b>	<b>-6.1</b>	<b>158.6</b>	<b>142.3</b>	<b>-10.3</b>
Receipts	628.5	748.2	784.4	4.8
Payments	634.6	589.6	642.0	8.9
<b>Goods and Services (Net)</b>	<b>-1,553.4</b>	<b>-1,006.2</b>	<b>-909.0</b>	<b>-9.7</b>
Exports of Goods and Services	1,962.8	2,280.7	2,338.1	2.5
Imports of Goods and Services	3,516.2	3,286.9	3,247.0	-1.2
<b>Income Account (Net)</b>	<b>-63.9</b>	<b>-70.8</b>	<b>-68.5</b>	<b>-3.2</b>
Receipts	42.4	31.9	34.0	6.6
Payments	106.3	102.7	102.5	-0.2
<b>Current Transfers (Net)</b>	<b>570.7</b>	<b>315.7</b>	<b>198.1</b>	<b>-37.3</b>
Inflows	597.0	352.5	232.6	-34.0
<i>o/w Official Transfers</i>	497.2	263.8	151.0	-42.8
Outflows	26.3	36.8	34.5	-6.2
<b>Current Account Balance</b>	<b>-1,046.6</b>	<b>-761.3</b>	<b>-779.4</b>	<b>2.4</b>

Note: P = Provisional

Source: Bank of Tanzania, TRA

### Exports

Exports of goods amounted to USD 1,553.7 million compared to USD 1,532.6 million recorded during the preceding quarter, following good performance of

traditional exports (**Table 4.2**). The value of traditional exports increased largely on account of seasonality factors<sup>2</sup>.

<sup>2</sup>Normally, October – December is the peak export season for most of the traditional commodities

**Table 4.2: Exports by Type of Commodity**

*Millions of USD*

Commodity	Quarter Ending			% Change Sep to Dec -12
	Dec-11	Sep-12 <sup>P</sup>	Dec-12 <sup>P</sup>	
<b>Traditional Commodities</b>	<b>246.9</b>	<b>186.7</b>	<b>314.2</b>	<b>68.3</b>
<b>Non-Traditional Exports</b>	<b>913.5</b>	<b>1,145.9</b>	<b>1,036.9</b>	<b>-9.5</b>
<b>Minerals</b>	<b>564.2</b>	<b>546.8</b>	<b>611.2</b>	<b>11.8</b>
Gold	553.6	521.0	591.9	13.6
Diamond	0.0	8.6	7.5	-12.9
Other minerals	10.5	17.2	11.9	-31.1
<b>Manufactured Goods</b>	<b>207.1</b>	<b>326.6</b>	<b>212.0</b>	<b>-35.1</b>
Cotton Yarn	1.4	2.2	1.3	-43.3
Manufactured Coffee	0.4	0.2	0.3	63.3
Manufactured Tobacco	3.7	17.3	6.8	-60.8
Sisal Products (Yarn & Twine)	2.0	2.9	1.9	-36.2
Other manufactured Goods	199.6	304.0	201.8	-33.6
<b>Fish and Fish Products</b>	<b>31.2</b>	<b>35.6</b>	<b>35.9</b>	<b>1.0</b>
<b>Horticultural products</b>	<b>6.3</b>	<b>30.5</b>	<b>6.5</b>	<b>-78.8</b>
<b>Others Exports</b>	<b>79.6</b>	<b>160.0</b>	<b>134.1</b>	<b>-16.2</b>
<b>Re-exports</b>	<b>25.1</b>	<b>46.5</b>	<b>37.2</b>	<b>-20.1</b>
<b>GRAND TOTAL*</b>	<b>1,334.4</b>	<b>1,532.5</b>	<b>1,553.7</b>	<b>1.4</b>

Note: P = Provisional

\* Includes adjustment for unrecorded exports

Source: Bank of Tanzania and Tanzania Revenue Authority

## Imports

The value of imported goods declined on account of a decrease in capital and intermediate goods particularly oil,

which decreased by 10.2 percent (**Table 4.3**).

**Table 4.3: Goods Imports**

Import Category	Quarter Ending			Millions of USD
	Dec-11	Sep-12	Dec-12 <sup>P</sup>	% Change
				Sep to Dec-12
<b>CAPITAL GOODS</b>	<b>1,056.1</b>	<b>978.9</b>	<b>942.6</b>	<b>-3.7</b>
Transport Equipment	252.6	310.7	329.6	6.1
Building and Construction Equipment	199.8	210.5	209.0	-0.7
Machinery	603.7	457.6	404.0	-11.7
<b>INTERMEDIATE GOODS</b>	<b>1,203.8</b>	<b>1,161.9</b>	<b>1,085.2</b>	<b>-6.6</b>
Oil imports	953.4	927.9	833.1	-10.2
Fertilizers	47.1	31.8	63.1	98.1
Industrial Raw materials	203.3	202.2	189.1	-6.5
<b>CONSUMER GOODS</b>	<b>621.7</b>	<b>556.6</b>	<b>577.1</b>	<b>3.7</b>
Food and foodstuff	165.6	148.5	136.8	-7.9
All other consumer goods	456.1	408.1	440.3	7.9
<b>GRAND TOTAL (F.O.B)</b>	<b>2,881.6</b>	<b>2,697.4</b>	<b>2,605.0</b>	<b>-3.4</b>

**Note:** Oil imports refers to refined petroleum and its products,  
P = Provisional data

**Source:** Bank of Tanzania and Tanzania Revenue Authority

## Services and Income Account

Services account recorded a surplus of USD 142.3 million compared to USD 158.6 million recorded in the quarter ending September 2012. The deficit in

the income account narrowed to USD 68.5 million from USD 70.8 recorded during the preceding quarter (**Table 4.4**).

**Table 4.4: Services and Income Account**

	Quarter Ending			Millions of USD	
	Dec-11	Sep-12 <sup>P</sup>	Dec-12 <sup>P</sup>	% Change	
				Sep to Dec-12	
<b>A. Services Account</b>	<b>Net</b>	<b>-6.1</b>	<b>158.6</b>	<b>142.3</b>	<b>-10.3</b>
	Receipt	628.5	748.2	784.4	4.8
	Payment	634.6	589.6	642.0	8.9
<b>B. Income Account</b>	<b>Net</b>	<b>-63.9</b>	<b>-70.8</b>	<b>-68.5</b>	<b>-3.2</b>
	Receipt	42.4	31.9	34.0	6.5
	Payment	106.3	102.7	102.5	-0.2
	<i>o/w interest payment</i>	14.4	4.8	5.0	4.5

**Note:** P = Provisional data

**Source:** Commercial banks, Non-bank Financial Institutions and Bank of Tanzania

## World Commodity Prices

During the quarter ending December 2012, world market prices for selected commodities declined save for **gold**, **sisal** and **crude oil** (Dubai f.o.b) (Table 4.5). The decline in the prices of **coffee** was largely due to excess supply following the improvement in weather condition in Brazil and Indonesia. The price of **tea** decreased mainly due to increased production in India, while that of **cotton** edged down as a result of increased production in China. Furthermore, the

price of **cloves** decreased mainly due to expectations of an increase in global clove production. In contrast, the increase in the price of **sisal** was largely on account of improvement in global demand.

The prices of **crude oil** (UK Brent) and **white petroleum products** slightly declined. The price of **gold** edged up by 3.4 percent, largely due to increased demand for gold as safe investment.

**Table 4.5: World Commodity Prices**

Commodity	Units	Quarter Ending (Three Month Average)			% Change	
		Dec-11	Sep-12	Dec-12	Sep to Dec-12	Dec-11 to Dec-12
Robusta Coffee	USD/kg	2.16	2.34	2.20	-5.98	1.85
Arabica Coffee	USD/kg	5.36	4.00	3.57	-10.75	-33.40
Tea (Average price)	USD/kg	2.80	3.08	3.04	-1.30	8.57
Tea (Mombasa Auction)	USD/kg	2.65	3.04	3.00	-1.32	13.21
Cotton, "A Index"	USD/kg	2.28	1.86	1.81	-2.69	-20.61
Sisal (UG)	USD/tonne	1,443.33	1,451.67	1,553.33	7.00	7.62
Cloves	USD/tonne	13,125.00	9,950.00	9,500.00	-4.52	-27.62
Crude oil*	USD/barrel	103.16	102.77	101.93	-0.82	-1.19
Crude oil**	USD/barrel	106.16	106.18	107.19	0.95	0.97
White products***	USD/tonne	953.77	999.41	969.17	-3.03	1.62
Jet/Kerosene	USD/tonne	990.04	1,005.27	998.24	-0.70	0.83
Premium Gasoline	USD/tonne	931.08	1,062.64	982.66	-7.53	5.54
Heat Oil	USD/tonne	940.18	930.34	926.62	-0.40	-1.44
Gold	USD/troy ounce	1,682.00	1,656.00	1,718.00	3.74	2.14

**Note:** \* Average of U.K. Brent, Dubai and West Texas Intl

\*\* f. o. b. Dubai

\*\*\* Average of Premium gasoline, Gas oil and Jet/Kerosene, f. o. b. West Mediterranean

**Source:** <http://worldbank.org/prospects/commodities>, World Bank Public Ledger, Bloomberg

## 5.0 THE ZANZIBAR ECONOMY

### The Overall Economic Performance

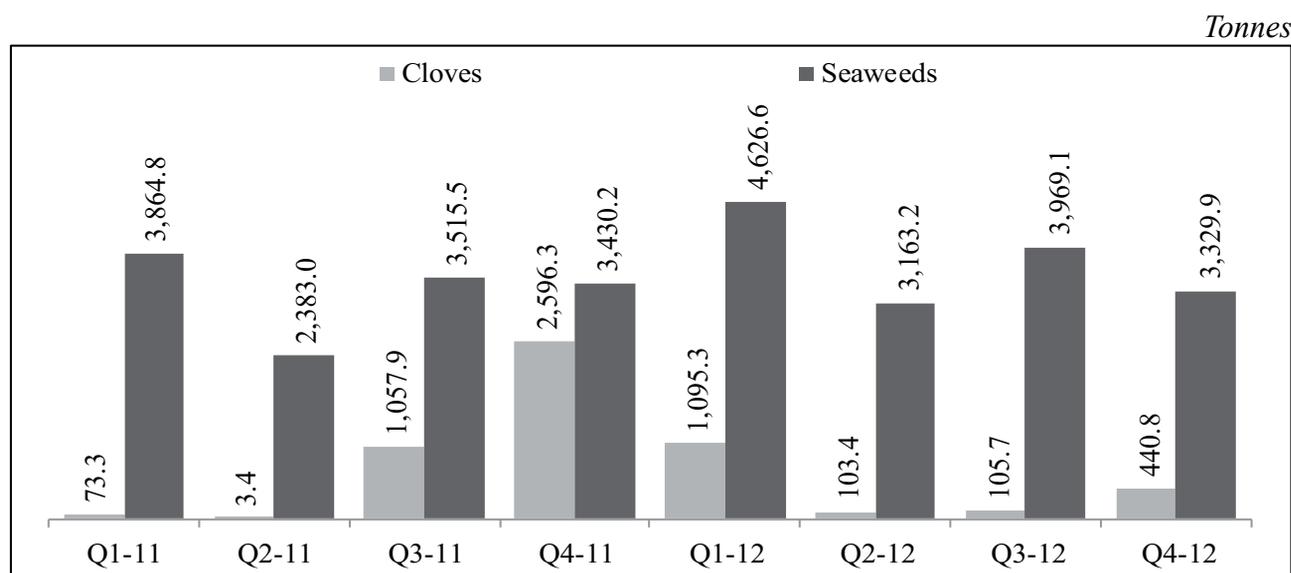
Zanzibar's average real GDP growth rate for the first three quarters of 2012 is estimated to have grown by 7.4 percent, compared with 6.8 percent recorded in a similar period of 2011. The economy is projected to grow by 7.5 percent during 2012 compared with 6.8 percent recorded in 2011.

### Procurement of Major Export Crops

During the quarter ending December

2012, procurement of cloves decreased to 440.8 tonnes from 2,596.3 tonnes recorded in the corresponding period of 2011. The decline was on account of cyclical nature of the crop and a decrease in producer prices from TZS 15,000 per kilogram paid in 2011 to TZS 12,500 per kilogram. During the same period, seaweed procurement decreased to 3,329.9 tonnes from 3,430.2 tonnes (Chart 5.1).

Chart 5.1: Zanzibar - Procurement of Major Export Crops



Notes: Q = Quarter

Source: Office of Chief Government Statistician (OCGS)

### Manufacturing Activity

During the quarter under review, production of bakery products, soft drinks, wheat flour and clothes increased, while production of mineral water,

jewelers and video cassette decreased amid increased competition from imports (Table 5.1).

**Table 5.1: Zanzibar - Production of Selected Manufactured Commodities**

Commodity	Unit	October - December		
		2011	2012 <sup>P</sup>	% change
Breads	No. "000"	28,640	29,670	3.6
Soft drinks	Litres "000"	1,355	1,410	4.1
Minerals Water	Litres "000"	3,316	3,215	-3.1
Wheat Flour	Tonnes	2,923	3,200	9.5
Super Shine Video	Cartons	2,032	1,590	-21.8
Dish Dash Fashion (Clothes)	Pcs	778	915	17.6
Gold (Jewellers)	Grams	158	95	-39.9

**Note:** P = Provision data

**Source:** Office of Chief Government Statistician (OCGS)

## Inflation Developments

The average headline inflation during the quarter ending December 2012 dropped to 3.9 percent, from 19.1 percent recorded during the corresponding quarter in 2011, largely on account of a decline in the prices of basic food items, namely rice,

fish and sugar. During the same period, average food inflation also dropped to negative 1.2 percent from 23.8 percent, while non-food inflation rate eased to 10.3 percent from 13.7 percent (**Table 5.2**).

**Table 5.2: Zanzibar Quarterly Average CPI Inflation**

*Base: August 2012=100*

Sub-Group	Weights (%)	Quarter Ending							
		Mar-11	Jun-11	Sep-11	Dec-11	Mar-12	Jun-12	Sep-12	Dec-12
<b>Food</b>	<b>49.5</b>	<b>11.2</b>	<b>19.4</b>	<b>20.8</b>	<b>23.8</b>	<b>17.9</b>	<b>7.1</b>	<b>4.4</b>	<b>-1.2</b>
<b>Non- Food</b>	<b>50.5</b>	<b>6.8</b>	<b>8.7</b>	<b>10.5</b>	<b>13.7</b>	<b>15.6</b>	<b>14.8</b>	<b>12.3</b>	<b>10.3</b>
Alcoholic Beverages, Tobacco and Narcotics	0.3	12.6	18.2	5.0	12.4	21.3	30.8	36.1	33.3
Clothing and Footwear	9.3	7.7	10.1	15.6	17.9	21.7	24.2	21.2	18.4
Housing, Water, electricity and Other fuels	17.1	5.6	8.4	9.5	13.0	13.7	8.7	5.6	3.6
Furnishing, H/hold Equipments and Routine h/h maintenance	4.6	6.3	8.3	13.2	18.7	25.0	27.5	23.9	18.5
Health	2.8	21.5	19.8	23.9	15.5	11.3	21.0	19.4	20.8
Transport	6.3	9.0	12.9	14.0	16.3	11.2	5.4	1.8	2.3
Communication	2.6	1.6	1.6	1.6	1.1	0.2	0.3	0.3	-0.2
Recreation and culture	0.8	6.4	5.7	10.8	10.0	13.1	16.7	12.2	15.4
Education	1.3	5.5	5.5	5.5	5.5	17.9	17.9	18.2	18.9
Restaurants and Hotels	2.1	11.7	10.1	8.7	16.2	15.3	16.5	14.5	7.7
Miscellaneous Good and Services	3.2	-11.9	-9.8	-8.4	-4.5	12.3	15.6	14.8	19.5
<b>Headline/Overall</b>	<b>100.0</b>	<b>9.1</b>	<b>14.5</b>	<b>16.1</b>	<b>19.1</b>	<b>16.7</b>	<b>10.2</b>	<b>7.7</b>	<b>3.9</b>

**Note:** CPI = Consumer Price Index

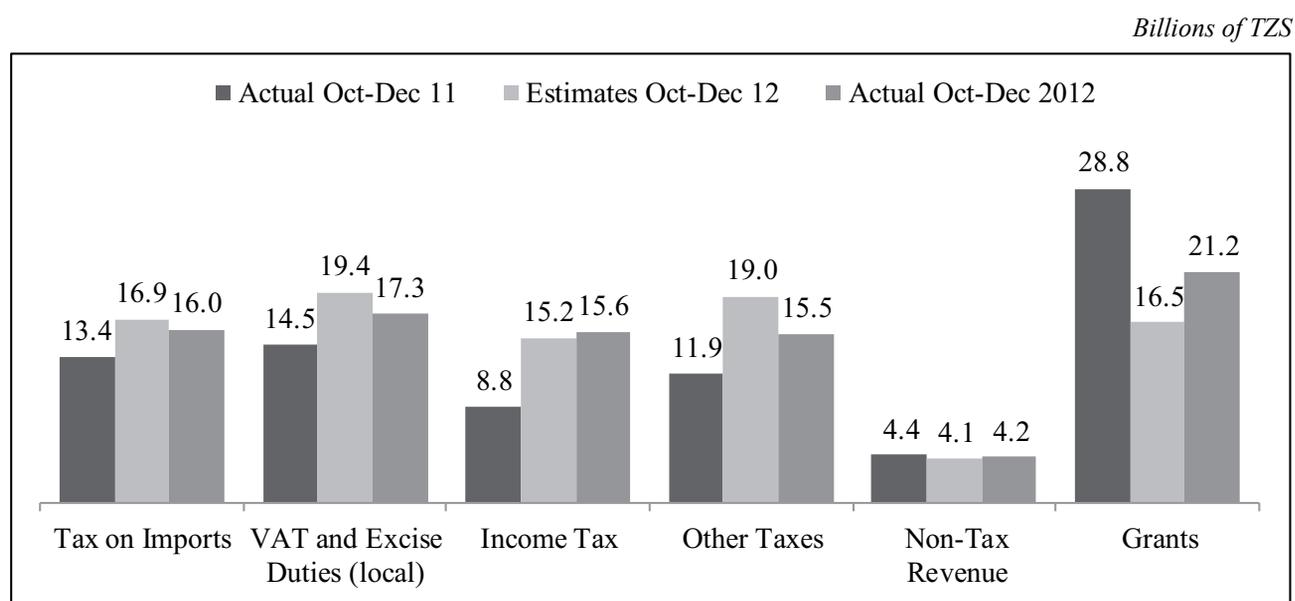
**Source:** Office of Chief Government Statistician (OCGS)

## Government Budgetary Operations

The Government of Zanzibar’s budgetary operations registered a deficit of TZS 19.1 billion after grants, which narrowed to TZS 13.6 billion after adjustment to cash. Total resources amounted to TZS 89.8 billion, out of which TZS 68.6 billion or 76.4 percent was domestic

and the balance was grants. Tax revenue amounted to TZS 64.4 billion, which is below the target by 8.5 percent, while non-tax revenue amounted to TZS 4.2 billion. Grants received amounted to TZS 21.2 billion, above the estimates by 28.0 percent (**Charts 5.2**).

**Chart 5.2: Zanzibar Government Revenue by Source**

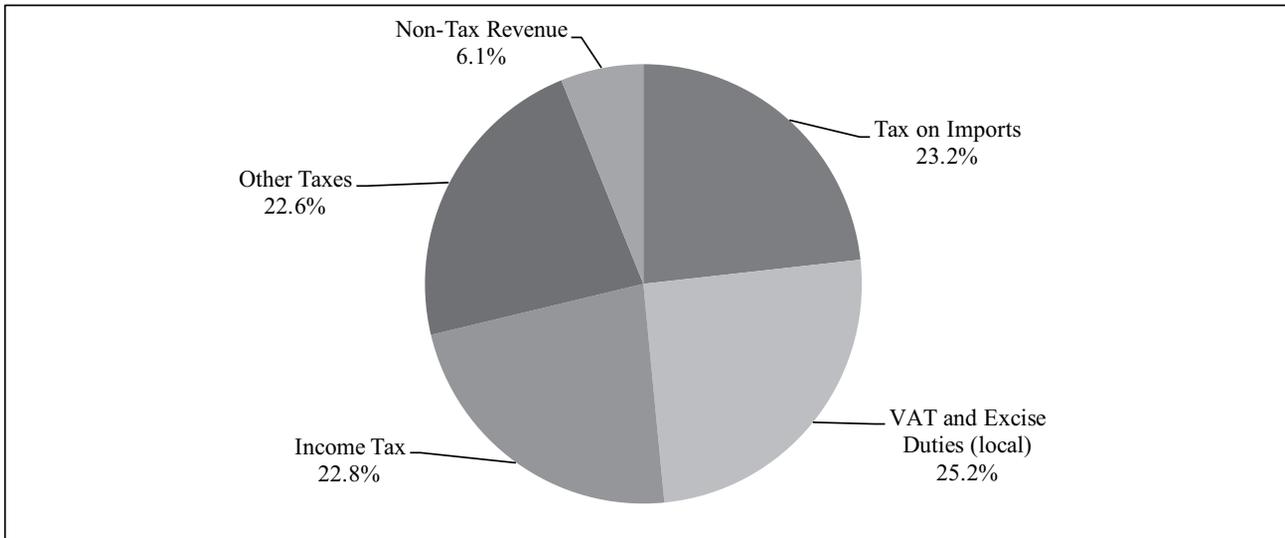


**Source:** President’s Office Finance, Economy and Development Planning - Zanzibar.

During the reviewed quarter, VAT and excise duties on local goods and services accounted for the largest share,

representing 25.2 percent of Government revenue (**Charts 5.3**).

**Chart 5.3: Government Revenue by Source - Percentage Shares Quarter ending December 2012**

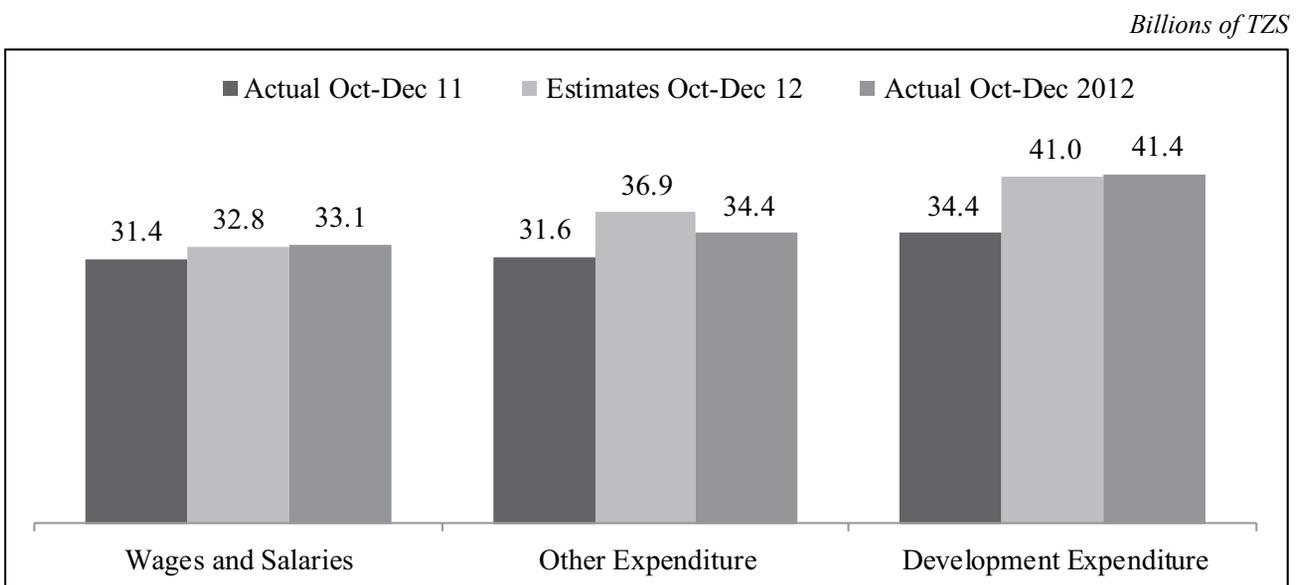


Source: President's Office Finance, Economy and Development Planning - Zanzibar.

Government expenditure amounted to TZS 108.9 billion, out of which recurrent expenditure was TZS 67.5 billion, which is below the target of TZS 69.7 billion,

while development expenditure was TZS 41.4 billion. Expenditure performance by components is shown in **Chart 5.4**.

**Chart 5.4: Government Expenditure by Component**



Source: President's Office Finance, Economy and Development Planning - Zanzibar.

## Debt Developments

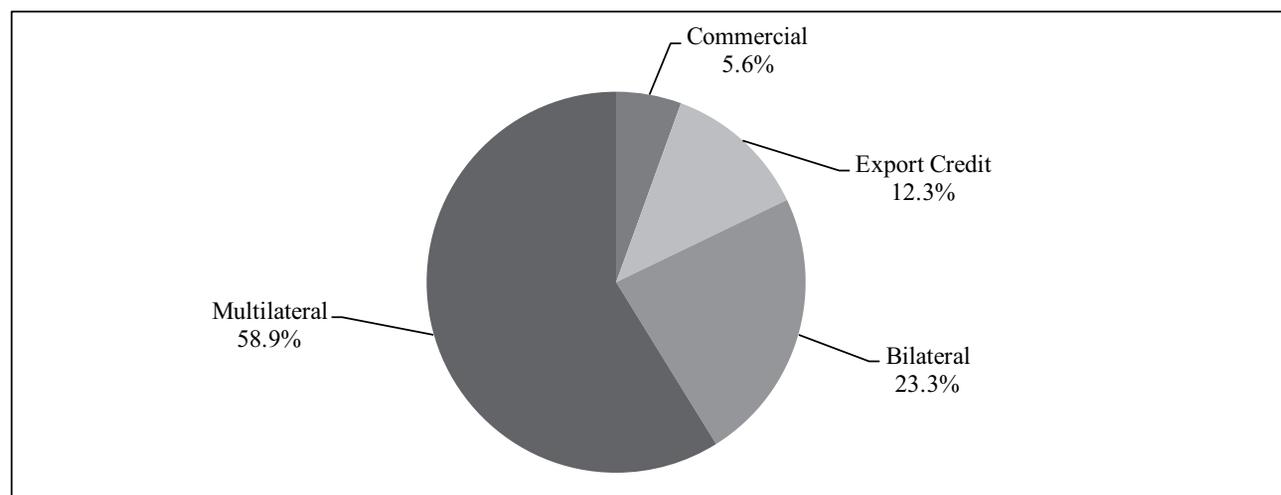
Zanzibar's total debt stock as at the end of December 2012 was USD 162.3 million compared to USD 157.2 million recorded at the end of September 2012. External debt amounted to USD 130.2 million accounting for 80.2 percent of the total debt stock.

### External Debt

Total external debt stock stood at USD 123.8 million, up from USD 111.7

External debt stock was USD 130.2 million at the end of December 2012 compared with USD 123.8 million recorded at the end of September 2012. The increase was due to new borrowing to finance development projects. Debt guaranteed by the Union Government amounted to USD 114.5 million or 87.9 percent of external debt. Debt owed to multilateral creditors was dominant followed by bilateral, export credit and commercial creditors (**Chart 5.5**).

**Chart 5.5: External Debt by Creditors as at the end of December 2012**



**Source:** President's Office, Finance, Economy and Development Planning – Zanzibar

The profile of external by maturity showed that debt maturing beyond 20

years was dominant at 59.4 percent followed by debt maturing between 5 to 10 years (**Table 5.3**).

**Table 5.3: Zanzibar External Debt – by Maturity**

Period	Quarter Ending			% of Total Dec-12	% Change	
	Dec-11	Sep-12 <sup>P</sup>	Dec-12 <sup>P</sup>		Sep to Dec-12	Dec-11 to Dec-12
5-10 Years	31.8	14.4	48.6	37.3	238.3	52.7
10-20 Years	4.9	38.3	4.3	3.3	-88.8	-11.4
>20 Years	49.6	71.1	77.3	59.4	8.7	56.0
<b>Total</b>	<b>86.2</b>	<b>123.8</b>	<b>130.2</b>	<b>100.0</b>	<b>5.2</b>	<b>51.0</b>

**Note:** P = Provisional data

**Source:** President's Office, Finance, Economy and Development Planning – Zanzibar

The profile of external debt by use of funds showed that the largest proportion was utilised in the transport and telecommunications sectors, accounting

for 50.0 percent of total disbursement, followed by social welfare and education sectors (**Table 5.4**).

**Table 5.4: Zanzibar External Debt by Use of Funds as at the end of September 2012**

Sector	Amount (Mil. of USD)	% of Total Disbursement
Energy	2.2	1.7
Agriculture	1.3	1.0
Industries	1.4	1.1
Transport and telecomm.	65.1	50.0
Social welfare and education	48.4	37.2
Finance and Insurance	4.6	3.5
Others	7.1	5.5
<b>Total</b>	<b>130.2</b>	<b>100.0</b>

Source: President's Office, Finance, Economy and Development Planning – Zanzibar

## Domestic Debt

Domestic debt stock was TZS 50.5 billion as at the end of December 2012 compared to TZS 52.4 billion registered at the end of the preceding quarter. This was mainly due to a decrease of government debt owed by Zanzibar Port Corporation coupled with payment of government

gratuity claims to retired civil servants.

Meanwhile, the profile of domestic debt by instruments shows that Treasury bonds accounted for the largest share, followed by government loans and suppliers' claims (**Table 5.5**).

**Table 5.5: Zanzibar Domestic Debt by Instruments**

Instrument	<i>Millions of TZS</i>					
	Quarter Ending			% of Total Dec-12	% Change	
	Dec-11	Sep-12 <sup>P</sup>	Dec-12 <sup>P</sup>		Sep to Dec-12	Dec-11 to Dec-12
Government loans	10,787.9	13,287.9	13,287.9	26.3	0.0	23.2
Government stocks	654.2	654.2	654.2	1.3	0.0	0.0
Treasury bills	7,118.7	0.0	0.0	0.0	0.0	-100.0
Treasury bonds	23,253.1	23,253.1	23,253.1	46.1	0.0	0.0
Other Instruments*	3,767.2	15,172.9	13,267.0	26.3	-12.6	252.2
<b>Total</b>	<b>45,581.0</b>	<b>52,368.0</b>	<b>50,462.1</b>	<b>100.0</b>	<b>-3.6</b>	<b>10.7</b>

Note: \* : mainly government suppliers and gratuity claims

P = Provisional data

Source: President's Office, Finance, Economy and Development Planning – Zanzibar

Classification of domestic debt by maturity reveals that debt with “undetermined maturity” (predominantly

gratuity and supplier’s claims) was the largest, followed by debt maturing between 2 – 5 years (**Table 5.6**).

**Table 5.6: Zanzibar Domestic Debt by Maturity**

*Millions of USD*

Period	Quarter Ending			% of Total Sep-12	% Change	
	Dec-11	Sep-12 <sup>P</sup>	Dec-12 <sup>P</sup>		Sep to Dec-12	Dec-11 to Dec-12
Less than 1 year	7,118.7	6,500.0	6,500.0	12.9	0.0	-8.7
2-5 Years	23,253.1	16,753.1	16,753.1	33.2	0.0	-28.0
Undetermined maturity	15,209.2	29,115.0	27,209.0	53.9	-6.5	78.9
<b>Total</b>	<b>45,581.1</b>	<b>52,368.0</b>	<b>50,462.1</b>	<b>100.0</b>	<b>-3.6</b>	<b>10.7</b>

**Note:** P = Provisional data

**Source:** President’s Office, Finance, Economy and Development Planning – Zanzibar

## External Sector Developments

### Current Account

Zanzibar current account for the quarter ending December 2012, recorded a deficit of USD 10.7 million compared

to a deficit of USD 3.3 million recorded during the preceding quarter (**Table 5.7**).

**Table 5.7: Zanzibar Current Account**

*Millions of USD*

Item	Quarter Ending					% Change	
	Dec-11	Mar-12	Jun-12	Sep-12	Dec-12	Sep to Dec-12	Dec-11 to Dec-12
<b>Goods Account (net)</b>	<b>-18.6</b>	<b>-18.8</b>	<b>-37.7</b>	<b>-46.6</b>	<b>-47.2</b>	<b>1.4</b>	<b>154.4</b>
Exports	22.3	20.1	9.1	11.4	4.4	-61.3	-80.2
Imports (fob)	40.8	38.9	46.7	58.0	51.6	-11.0	26.4
<b>Services Account (net)</b>	<b>33.3</b>	<b>16.8</b>	<b>14.1</b>	<b>20.6</b>	<b>23.4</b>	<b>13.9</b>	<b>-29.7</b>
Receipts	80.0	46.6	30.3	52.7	61.5	16.8	-23.1
Payments	46.7	29.8	16.2	32.1	38.1	18.6	-18.4
<b>Goods and Services (net)</b>	<b>14.8</b>	<b>-2.0</b>	<b>-23.6</b>	<b>-26.0</b>	<b>-23.8</b>	<b>-8.5</b>	<b>-260.9</b>
Exports of Goods and Services	102.3	66.7	39.4	64.1	65.9	2.9	-35.6
Imports of Goods and Services	87.5	68.7	63.0	90.1	89.7	-0.4	2.5
<b>Income Account (net)</b>	<b>-0.4</b>	<b>1.4</b>	<b>0.3</b>	<b>-1.3</b>	<b>-0.9</b>	<b>-31.9</b>	<b>160.9</b>
Receipts	0.4	0.9	0.5	0.5	0.7	46.7	86.8
Payments	0.7	-0.5	0.1	1.8	1.6	-11.3	122.7
<b>Current Transfers (net)</b>	<b>18.4</b>	<b>7.6</b>	<b>11.7</b>	<b>24.1</b>	<b>14.0</b>	<b>-41.8</b>	<b>-23.8</b>
Donor Inflows	18.4	7.6	11.7	24.1	14.0	-41.8	-23.8
Outflows	0.0	0.0	0.0	0.0	0.0		
<b>Current Account Balance</b>	<b>32.8</b>	<b>7.0</b>	<b>-11.6</b>	<b>-3.3</b>	<b>-10.7</b>	<b>228.0</b>	<b>-132.6</b>

**Note:** P = Provisional

**Source:** Bank of Tanzania and Tanzania Revenue Authority

## Exports

During the quarter ending December 2012, exports of goods and services increased to USD 65.9 million from USD 64.1 million in the quarter ending September 2012, on account of a rise in receipts from tourism related activities.

Goods exports decreased to USD 4.4 million from USD 11.4 million recorded during the preceding quarter, mainly on account of a decrease in proceeds from clove and seaweed (**Tables 5.7 and 5.8**).

**Table 5.8: Zanzibar Exports by Type of Commodity**

Commodity	Quarter Ending					% of Total Dec-12	% Change	
	Dec-11	Mar-12	Jun-12	Sep-12 <sup>P</sup>	Dec-12 <sup>P</sup>		Sep to Dec-12	Dec-11 to Dec-12
<b>Traditional Exports:</b>								
Cloves								
Value	17.3	17.8	6.3	7.0	1.4	30.6	-80.6	-92.2
Volume	1.1	1.5	0.5	0.8	0.1		-83.0	-88.1
Unit Price	15,178.2	12,000.0	12,201.9	8,764.2	10,000.0		14.1	-34.1
<b>Sub-Total</b>	<b>17.3</b>	<b>17.8</b>	<b>6.3</b>	<b>7.0</b>	<b>1.4</b>	<b>30.6</b>	<b>-80.6</b>	<b>-92.2</b>
<b>Non-Traditional Exports:</b>								
Seaweeds								
Value	0.9	1.7	1.6	1.4	0.7	17.0	-45.0	-18.1
Volume	2.4	5.4	4.5	3.2	2.0		-39.4	-19.1
Unit Price	379.0	318.4	352.0	422.3	383.6		-9.2	1.2
Manufactured Goods	1.9	0.3	0.4	1.3	1.1	23.9	-21.8	-45.9
Fish and Fish Produce	0.1	0.1	0.1	0.1	0.1	1.2	-11.2	-46.8
Others Exports	2.0	0.3	0.6	1.7	1.2	27.3	-27.7	-41.2
<b>Sub Total</b>	<b>5.0</b>	<b>2.4</b>	<b>2.7</b>	<b>4.4</b>	<b>3.1</b>	<b>69.4</b>	<b>-31.0</b>	<b>-38.9</b>
<b>Grand Total</b>	<b>22.3</b>	<b>20.1</b>	<b>9.1</b>	<b>11.4</b>	<b>4.4</b>	<b>100.0</b>	<b>-61.3</b>	<b>-80.2</b>

**Note:** Volume in '000 Tonnes; Value in millions of USD; Unit price in USD/Tonne

P = Provisional data

**Source:** Bank of Tanzania and Tanzania Revenue Authority

## Imports

During the period under review, the value of imported goods and services decreased to USD 89.7 million, from USD 90.1 million recorded during the quarter ending September 2012. Goods imports decreased from USD 58.0 million to

USD 51.6 million, and accounted for 57.5 percent of total imports. The decrease in merchandise imports was due to a decline in capital goods imports notably machinery and transport equipments (**Table 5.9**).

**Table 5.9: Zanzibar - Goods Import (c.i.f) by Major Categories***Millions of USD*

Import Category	Quarter Ending					% of Total Dec-12	% Change	
	Dec-11	Mar-12	Jun-12	Sep-12 <sup>P</sup>	Dec-12 <sup>P</sup>		Sep to Dec-12	Dec-11 to Dec-12
<b>Capital Goods</b>	<b>18.8</b>	<b>15.0</b>	<b>23.5</b>	<b>36.9</b>	<b>27.0</b>	<b>47.7</b>	<b>-26.8</b>	<b>43.6</b>
Transport Equipments	9.1	6.2	8.7	8.0	6.3	11.1	-21.3	-30.2
Building and Constructions	3.9	4.6	7.7	3.4	3.2	5.6	-6.2	-17.2
Machinery	5.9	4.3	7.2	25.5	17.5	30.9	-31.2	195.7
<b>Intermediate Goods</b>	<b>16.8</b>	<b>17.2</b>	<b>14.4</b>	<b>14.0</b>	<b>18.9</b>	<b>33.4</b>	<b>35.2</b>	<b>12.8</b>
Oil imports	13.1	16.4	12.4	10.9	16.5	29.2	52.2	26.0
Industrial raw materials	3.7	0.8	1.9	3.1	2.4	4.2	-23.9	-34.7
<b>Consumer Goods</b>	<b>9.2</b>	<b>10.5</b>	<b>13.4</b>	<b>12.8</b>	<b>10.7</b>	<b>18.9</b>	<b>-15.8</b>	<b>16.2</b>
Food and food stuffs	3.1	5.1	5.6	4.4	4.1	7.2	-6.9	30.0
All other consumer goods	6.1	5.4	7.9	8.4	6.7	11.8	-20.5	9.1
<b>Grand Total (c.i.f.)</b>	<b>44.9</b>	<b>42.8</b>	<b>51.4</b>	<b>63.7</b>	<b>56.7</b>	<b>100.0</b>	<b>-11.0</b>	<b>26.4</b>
<b>Grand Total (f.o.b.)</b>	<b>40.8</b>	<b>38.9</b>	<b>46.7</b>	<b>58.0</b>	<b>51.6</b>		<b>-11.0</b>	<b>26.4</b>

Note: P = provisional data

Source: Tanzania Revenue Authority

## Services and Income Account

During the review period, the services account registered a surplus of USD 23.4 million, up from USD 20.6 million registered in the quarter ending

September 2012, mainly driven by an increase in foreign receipts arising from tourism related activities (**Table 5.10**).

**Table 5.10: Zanzibar Service and Income Account***Millions of USD*

Item	Quarter Ending					% Change	
	Dec-11	Mar-12	Jun-12	Sep-12 <sup>P</sup>	Dec-12 <sup>P</sup>	Sep to Dec-12	Dec-11 to Dec-12
<b>A. Services Account</b>							
<b>Net</b>	<b>33.3</b>	<b>16.8</b>	<b>14.1</b>	<b>20.6</b>	<b>23.4</b>	<b>13.9</b>	<b>-29.7</b>
Receipt	80.0	46.6	30.3	52.7	61.5	16.8	-23.1
Payment	46.7	29.8	16.2	32.1	38.1	18.6	-18.4
<b>B. Income Account</b>							
<b>Net</b>	<b>-0.4</b>	<b>1.4</b>	<b>0.3</b>	<b>-1.3</b>	<b>-0.9</b>	<b>-31.9</b>	<b>160.9</b>
Receipt	0.4	0.9	0.5	0.5	0.7	46.7	86.8
Payment	0.7	-0.5	0.1	1.8	1.6	-11.3	122.7

Note: P = Provisional

Source: Commercial Banks, Non-Banks Financial Institutions and Bank of Tanzania

## 6.0 ECONOMIC DEVELOPMENTS IN EAC AND SADC

During the quarter ending December 2012, average headline inflation in the East African Community eased to 7.7 percent, compared with 10.6 percent recorded during the previous quarter (**Table 6.1**). The decline in average headline inflation was largely due to decrease in food prices.

Conversely, during the same period average inflation in the SADC region increased to 8.6 percent from 8.2 percent recorded in the preceding quarter, as most member countries recorded increases in inflation rate largely on account of a rise in food prices and high transportation costs (**Table 6.1**).

**Table 6.1: EAC and SADC Real GDP and Inflation**

Country	Real Growth Rate				Inflation Rate							
	2008	2009	2010	2011 <sup>P</sup>	2011				2012			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Tanzania	7.4	6.0	7.0	6.4	7.3	9.7	14.6	19.0	19.4	18.1	14.7	12.4
Kenya	1.6	2.6	5.6	5.0	7.1	13.2	16.5	19.2	16.8	11.8	6.4	3.5
Uganda	7.0	5.8	5.2	6.7	7.5	15.3	22.8	28.8	24.2	19.0	10.5	5.0
Burundi	4.5	3.5	3.9	4.2	5.2	8.2	10.6	14.9	22.7	21.7	15.9	13.1
Rwanda	11.6	6.0	7.5	8.8	2.6	5.1	7.1	7.8	8.0	7.1	5.7	4.6
Angola	16.4	2.4	1.6	3.4	15.0	14.6	13.1	11.4	11.3	10.5	9.9	9.5
Botswana	3.1	-3.7	8.6	4.6	8.3	8.1	8.4	9.1	8.3	7.5	7.0	7.3
Congo DRC	6.2	2.8	7.2	6.9	n.a	n.a	n.a	n.a	20.8	n.a	n.a	n.a
Lesotho	4.4	3.0	2.4	4.2	3.3	4.4	5.2	6.9	7.3	6.4	5.5	5.6
Madagascar	7.2	-4.6	2.6	n.a	n.a	n.a	n.a	n.a	6.3	n.a	n.a	n.a
Malawi	9.7	7.6	6.6	5.5	6.9	7.0	7.5	8.9	10.9	16.6	25.1	32.8
Mauritius	5.6	3.0	4.0	4.1	3.6	4.8	5.8	6.5	6.2	5.3	4.6	4.1
Mozambique	6.5	6.3	7.0	7.1	14.7	11.2	7.8	8.1	3.8	2.0	1.4	2.0
Namibia	2.7	-0.8	4.4	3.6	3.5	6.5	5.2	6.4	7.0	6.0	6.2	7.0
Seychelles	-1.3	0.7	6.7	4.9	0.2	2.2	3.0	4.8	5.7	8.2	8.0	6.5
South Africa	3.7	-1.7	2.9	3.1	3.8	4.6	5.4	6.1	6.2	5.8	5.1	5.8
Swaziland	2.4	1.2	2.0	0.3	4.7	6.7	6.1	6.9	9.2	9.2	8.6	9.1
Zambia	5.7	6.4	7.6	6.6	6.5	6.2	6.7	6.4	6.3	6.6	6.4	7.0
Zimbabwe	-4.3	6.0	9.0	9.3	3.1	2.7	3.7	4.4	4.2	4.0	3.6	3.1
<b>EAC Average</b>	<b>6.4</b>	<b>4.8</b>	<b>5.8</b>	<b>6.2</b>	<b>5.9</b>	<b>10.3</b>	<b>14.3</b>	<b>17.9</b>	<b>18.2</b>	<b>15.5</b>	<b>10.6</b>	<b>7.7</b>
<b>SADC Average</b>	<b>5.0</b>	<b>2.3</b>	<b>5.3</b>	<b>5.0</b>	<b>6.2</b>	<b>6.8</b>	<b>7.1</b>	<b>8.1</b>	<b>8.9</b>	<b>8.2</b>	<b>8.2</b>	<b>8.6</b>

**Note:** P = Provisional,  
n.a = Not Available  
Q refers to Quarter

**Source:** Respective National Statistical Offices

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## **7.0 STATISTICAL TABLES AND MANAGEMENT LIST**

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## A1: STATISTICAL TABLES

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## Selected Economic Indicators

Item	Unit	2006	2007	2008	2009	2010 <sup>r</sup>	2011 <sup>r</sup>
<b>1. National Accounts and Prices</b>							
1.1 Change in GDP at Current Prices	Percent	12.4	16.8	18.3	13.8	14.5	16.2
1.2 Change in GDP at Constant 2001 Prices	Percent	6.7	7.1	7.4	6.0	7.0	6.4
1.3 GDP Per Capita--Current Prices <sup>1</sup>	TZS	478,099.7	547,081.1	627,786.9	693,470.1	770,464.3	869,436.3
1.4 GDP Per Capita--Current Prices <sup>1</sup>	USD	381.2	441.4	524.6	525.4	537.9	550.5
1.5 Change in Consumer Price Index (Inflation)	Percent	7.3	7.0	10.3	12.1	5.5	12.7
1.6 Saving to GNDI Ratio <sup>2</sup>	Percent	8.5	6.4	12.5	11.9	17.4	n.a
<b>2. Money Credit and Interest Rates*</b>							
2.1 Change in Extended Broad Money Supply (M3)	Percent	21.5	20.5	19.8	17.7	25.4	18.2
2.2 Change in Broad Money supply (M2)	Percent	16.7	27.2	24.4	20.8	21.8	15.0
2.3 Change in Narrow Money Supply (M1)	Percent	12.0	29.1	21.9	13.7	25.9	23.2
2.4 Change in Reserve Money	Percent	17.1	24.9	21.1	32.2	16.2	17.6
2.5 Total Credit to GDP Ratio <sup>1</sup>	Percent	11.3	13.5	17.0	18.1	21.1	24.2
2.6 Non-Government Sector Credit to GDP Ratio <sup>1</sup>	Percent	12.9	15.0	18.4	17.7	18.6	20.3
2.7 Ratio of Credit to Non-Government sector to Total Credit	Percent	113.9	111.3	107.9	97.5	88.1	83.8
2.8 12-Months Deposit Rate <sup>3</sup>	Percent	8.3	9.3	8.9	8.9	8.0	7.8
2.9 Overall Treasury Bill Rate <sup>3</sup>	Percent	11.9	14.8	9.1	8.3	4.8	8.3
2.10 Long-Term Lending Rate <sup>3</sup>	Percent	14.9	16.1	16.4	15.1	14.6	14.8
<b>3. Balance of Payments</b>							
3.1 Exports of goods (f.o.b)	Mill. USD	1,917.6	2,226.6	3,578.8	3,294.6	4,324.3	5,097.7
3.2 Imports of goods (f.o.b)	Mill. USD	-3,864.1	-4,860.6	-7,012.3	-5,834.1	-7,165.5	-9,827.5
3.3 Trade Balance	Mill. USD	-1,946.5	-2,634.1	-3,433.5	-2,539.5	-2,841.2	-4,729.8
3.4 Balance on Current Account	Mill. USD	-1,102.1	-1,714.7	-2,577.1	-1,809.9	-1,960.1	-3,977.1
3.5 Overall Balance	Mill. USD	370.9	307.8	-391.8	-250.5	-492.5	-224.9
3.7 Gross Official Reserves	Mill. USD	2,136.9	2,724.3	2,872.6	3,552.5	3,948.0	3,744.6
3.8 Reserves Months of Imports (of goods and services)	Months	5.0	5.2	4.0	5.6	5.2	3.7
3.9 Exchange Rate:							
3.9.1 Annual Average	TZS/USD	1,254.2	1,239.5	1,196.8	1,319.9	1,432.3	1579.5
3.9.2 End of Period	TZS/USD	1,261.6	1,132.1	1,280.3	1,313.3	1,453.5	1566.7
<b>4. Population (TZ Mainland)</b>	Million	37.5	38.3	39.3	40.7	41.9	43.2
<b>5. Public Finance</b>							
		<b>2006/07</b>	<b>2007/08</b>	<b>2008/09</b>	<b>2009/10</b>	<b>2010/11</b>	
5.1 Current Revenue to GDP Ratio <sup>1</sup>	Percent	14.1	15.9	16.2	15.4	16.6	
5.2 Grants to GDP Ratio <sup>1</sup>	Percent	5.0	6.9	4.7	4.6	4.7	
5.2 Current Expenditure to GDP Ratio <sup>1</sup>	Percent	16.2	14.9	17.7	18.3	19.0	
5.3 Development Expenditure to GDP Ratio <sup>1</sup>	Percent	6.9	7.9	8.0	8.6	7.6	
5.4 Budget Balance to GDP Ratio (excluding grants) <sup>1</sup>	Percent	-8.9	-6.9	-9.5	-11.6	-9.9	
5.5 Budget Balance to GDP Ratio (including grants) <sup>1</sup>	Percent	-4.9	-1.6	-4.7	-6.4	-6.9	
<b>6. Total External Debt Stock</b>	Mill. USD	<b>4,660.8</b>	<b>5,846.4</b>	<b>6,999.4</b>	<b>8,197.8</b>	<b>9,637.5</b>	
6.1 Disbursed Debt	Mill. USD	3,442.3	4,483.1	5,483.0	6,558.3	7,843.7	
6.2 Interest	Mill. USD	1,218.6	1,363.3	1,516.3	1,639.5	1,793.8	
6.3 Total External Debt as % of GDP	Percent	29.9	31.1	33.3	37.3	41.6	

Notes: <sup>1</sup> Calculated on the basis of GDP at Market Prices--Current Prices

<sup>2</sup> GNDI stands for Gross National Disposable Income

<sup>3</sup> Annual Average

r = Revised

\* 2006 Data have been revised after adoption of Standard Reporting Format (SRF)

n.a = Not available

Source: Bank of Tanzania Database and National Bureau of Statistics (Economic Survey, National Accounts)

**Table 1.1: Gross Domestic Product (GDP) by Kind of Economic Activity at Current Prices, Tanzania Mainland***Millions of TZS*

Economic Activity	2001	2002	2003	2004	2005	2006	2007 <sup>t</sup>	2008 <sup>t</sup>	2009 <sup>t</sup>	2010 <sup>t</sup>	2011 <sup>p</sup>
<b>Monetary</b>											
<b>Gross domestic product at market prices</b>	<b>7,638,099</b>	<b>8,795,422</b>	<b>10,214,161</b>	<b>11,680,834</b>	<b>13,431,438</b>	<b>15,152,834</b>	<b>17,761,462</b>	<b>20,834,475</b>	<b>24,325,365</b>	<b>27,474,463</b>	<b>31,977,682</b>
<b>Agriculture, Hunting and Forestry</b>	<b>1,610,975</b>	<b>1,824,450</b>	<b>2,104,035</b>	<b>2,404,037</b>	<b>2,589,263</b>	<b>2,737,686</b>	<b>3,154,263</b>	<b>3,696,524</b>	<b>4,439,294</b>	<b>4,486,903</b>	<b>5,080,110</b>
Crops	1,151,820	1,324,078	1,523,553	1,743,041	1,831,665	1,901,931	2,250,434	2,638,184	2,900,765	3,259,561	3,665,408
Livestock	307,313	336,310	399,611	447,491	529,630	580,430	631,254	744,879	982,709	991,996	1,124,428
Forestry and hunting	151,842	164,062	180,871	213,505	227,968	255,325	272,575	313,461	551,820	235,345	290,274
<b>Fishing</b>	<b>149,760</b>	<b>168,598</b>	<b>182,929</b>	<b>201,771</b>	<b>219,930</b>	<b>235,045</b>	<b>269,831</b>	<b>288,719</b>	<b>389,105</b>	<b>436,863</b>	<b>514,823</b>
<b>Industry and construction</b>	<b>1,550,360</b>	<b>1,957,554</b>	<b>2,437,259</b>	<b>2,776,974</b>	<b>3,149,293</b>	<b>3,515,928</b>	<b>4,173,741</b>	<b>4,895,331</b>	<b>5,847,691</b>	<b>6,864,302</b>	<b>8,110,505</b>
Mining and quarrying	159,979	220,000	288,200	357,368	457,431	576,363	742,932	839,513	941,094	1,072,847	1,255,231
Manufacturing	762,400	866,228	1,002,827	1,129,558	1,269,145	1,395,282	1,625,504	1,935,975	2,434,754	2,899,094	3,482,066
Electricity, gas	196,860	209,640	227,081	244,977	271,925	276,915	333,898	421,216	479,768	571,130	684,847
Water supply	29,840	32,421	37,597	42,697	47,696	54,872	57,816	63,482	70,934	79,584	86,818
Construction	401,281	629,265	881,554	1,002,374	1,103,096	1,212,496	1,411,592	1,635,146	1,921,141	2,241,647	2,601,543
<b>Services</b>	<b>3,795,004</b>	<b>4,230,646</b>	<b>4,763,613</b>	<b>5,419,639</b>	<b>6,247,148</b>	<b>7,170,793</b>	<b>8,413,349</b>	<b>9,884,310</b>	<b>11,275,394</b>	<b>13,048,643</b>	<b>15,232,591</b>
Trade and repairs	1,182,797	1,298,349	1,454,527	1,593,717	1,752,826	2,044,421	2,416,506	2,875,642	3,341,496	3,909,550	4,597,631
Hotels and restaurants	250,978	269,120	286,883	319,365	394,417	459,584	559,722	649,278	635,414	754,037	856,439
Transport	487,062	526,710	577,977	637,720	706,291	769,830	886,844	1,037,608	1,409,636	1,646,704	1,996,102
Communications	112,783	130,496	161,623	206,877	277,216	374,241	487,132	611,350	596,230	691,627	811,265
Financial intermediation	140,000	179,715	204,766	229,370	265,261	299,734	345,000	403,727	477,492	567,822	666,216
Real estate and business services	591,482	621,333	723,952	819,300	980,660	1,120,466	1,318,834	1,416,251	1,508,091	1,709,313	1,939,919
Public administration	640,649	754,654	866,917	1,076,215	1,278,881	1,440,913	1,652,556	2,026,815	2,282,763	2,579,522	2,985,562
Education	188,733	211,372	223,409	236,813	251,022	268,594	289,617	333,060	392,507	455,308	519,820
Health	118,972	151,993	174,789	200,933	233,032	275,726	327,658	383,360	454,990	532,339	627,520
Other social & personal services	81,548	86,904	88,770	99,329	107,542	117,284	129,482	147,221	176,775	202,422	232,119
<b>Gross value added before adjustments</b>	<b>7,106,099</b>	<b>8,181,248</b>	<b>9,487,836</b>	<b>10,802,421</b>	<b>12,205,634</b>	<b>13,659,452</b>	<b>16,011,184</b>	<b>18,764,884</b>	<b>21,951,483</b>	<b>24,836,710</b>	<b>28,938,029</b>
<i>less: F/S/M</i>	-80,000	-90,400	-105,382	-120,588	-141,723	-169,661	-208,281	-260,029	-328,478	-358,049	-432,285
<b>Gross value added at current basic prices</b>	<b>7,026,099</b>	<b>8,090,848</b>	<b>9,382,454</b>	<b>10,681,833</b>	<b>12,063,911</b>	<b>13,489,791</b>	<b>15,802,903</b>	<b>18,504,855</b>	<b>21,623,005</b>	<b>24,478,661</b>	<b>28,505,743</b>
<i>Add Taxes on products</i>	612,000	704,574	831,707	999,001	1,367,527	1,663,043	1,958,559	2,329,620	2,702,359	2,995,802	3,471,939
<b>Non-monetary</b>											
<b>Gross domestic product at market prices</b>	<b>1,462,175</b>	<b>1,649,085</b>	<b>1,892,899</b>	<b>2,290,757</b>	<b>2,533,855</b>	<b>2,788,434</b>	<b>3,186,941</b>	<b>3,947,204</b>	<b>3,887,282</b>	<b>4,819,016</b>	<b>5,555,280</b>
<b>Agriculture, Hunting and Forestry</b>	<b>1,025,218</b>	<b>1,163,933</b>	<b>1,375,611</b>	<b>1,712,407</b>	<b>1,821,215</b>	<b>1,970,870</b>	<b>2,258,995</b>	<b>2,677,952</b>	<b>2,505,920</b>	<b>3,295,235</b>	<b>3,807,163</b>
Crops	794,125	912,131	1,118,034	1,379,855	1,440,478	1,550,759	1,732,893	2,062,143	2,282,315	2,498,098	2,879,964
Livestock	152,135	166,490	163,524	221,530	262,193	287,342	359,742	424,496	152,818	247,999	281,107
Forestry & hunting	78,958	85,312	94,053	111,022	118,544	132,769	166,360	191,313	70,786	549,139	646,093
<b>Fishing</b>	<b>3,900</b>	<b>4,391</b>	<b>4,764</b>	<b>5,254</b>	<b>5,727</b>	<b>6,409</b>	<b>7,358</b>	<b>7,873</b>	<b>10,610</b>	<b>22,810</b>	<b>27,096</b>
<b>Industry and construction</b>	<b>88,099</b>	<b>94,005</b>	<b>101,224</b>	<b>122,289</b>	<b>167,464</b>	<b>208,050</b>	<b>257,315</b>	<b>299,103</b>	<b>346,074</b>	<b>361,428</b>	<b>427,741</b>
Water supply	14,000	16,245	16,327	18,777	20,909	20,937	27,166	29,828	33,330	34,107	39,005
Construction	74,099	77,760	84,897	103,512	146,555	187,113	230,149	269,274	312,744	327,321	388,736
<b>Services</b>	<b>344,958</b>	<b>386,756</b>	<b>411,300</b>	<b>450,807</b>	<b>539,449</b>	<b>603,105</b>	<b>663,273</b>	<b>962,277</b>	<b>1,024,678</b>	<b>1,139,542</b>	<b>1,293,279</b>
Real estate & business services	344,958	386,756	411,300	450,807	539,449	603,105	663,273	962,277	1,024,678	1,139,542	1,293,279
<b>Total Gross Domestic Product at market prices</b>	<b>9,100,274</b>	<b>10,444,507</b>	<b>12,107,060</b>	<b>13,971,591</b>	<b>15,965,293</b>	<b>17,941,268</b>	<b>20,948,403</b>	<b>24,781,679</b>	<b>28,212,646</b>	<b>32,293,479</b>	<b>37,532,962</b>
Population	32.9	33.6	34.2	35.3	36.20	37.5	38.3	39.5	40.7	41.9	43.2
<b>D:Per Capita nominal GDP (TZS)</b>	<b>276,741</b>	<b>310,991</b>	<b>353,495</b>	<b>396,154</b>	<b>441,063</b>	<b>478,100</b>	<b>547,081</b>	<b>627,787</b>	<b>693,470</b>	<b>770,464</b>	<b>869,436</b>

**Note:** P = Provisional  
 The National Bureau of Statistics revised the Set of National Account Estimates from September 2007 by rebasing them to 2001 constant prices  
**Source:** National Bureau of Statistics, Per Capita GDP-BoI computation

1.0 Output and Prices

**Table 1.2: Zanzibar Gross Domestic Product (GDP) at Market Prices by kind of Economic Activity, at Current Prices**

*Millions of TZS*

Economic Activity	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011 <sup>P</sup>
<b>Agriculture, forestry &amp; fishing</b>	<b>56,487.8</b>	<b>63,636.9</b>	<b>61,312.1</b>	<b>80,434.8</b>	<b>92,529.2</b>	<b>150,500.0</b>	<b>161,000.0</b>	<b>229,600.0</b>	<b>271,000.0</b>	<b>306,800.0</b>	<b>386,100.0</b>
Crops	35,943.3	40,085.5	35,552.4	47,281.7	51,700.0	104,200.0	100,300.0	159,600.0	182,900.0	201,100.0	251,000.0
Livestock	9,420.7	10,644.8	12,221.6	14,786.1	16,280.8	20,900.0	25,800.0	34,400.0	39,300.0	44,100.0	49,900.0
Forestry & hunting	1,059.6	1,083.3	1,097.2	1,181.6	1,268.9	1,800.0	2,200.0	2,600.0	2,800.0	3,300.0	4,400.0
Fishing	10,064.3	11,823.3	12,440.9	17,185.5	23,279.5	23,500.0	32,700.0	33,000.0	46,000.0	58,300.0	80,800.0
<b>Industry</b>	<b>24,600.7</b>	<b>29,783.3</b>	<b>37,640.6</b>	<b>45,902.5</b>	<b>53,580.5</b>	<b>75,400.0</b>	<b>88,400.0</b>	<b>106,400.0</b>	<b>114,900.0</b>	<b>119,300.0</b>	<b>143,700.0</b>
Mining & quarrying	1,130.1	1,507.9	2,236.2	2,512.0	3,190.3	3,800.0	4,700.0	7,000.0	8,500.0	9,500.0	12,300.0
Manufacturing	11,274.1	13,708.0	16,845.6	17,229.7	19,399.2	23,400.0	26,600.0	32,000.0	36,100.0	39,500.0	46,400.0
Electricity, gas & water supply	3,659.6	4,248.9	4,726.9	5,638.6	6,435.8	9,900.0	11,100.0	12,800.0	12,300.0	13,100.0	17,800.0
Construction	8,536.9	10,318.5	13,831.9	20,522.1	24,555.3	38,300.0	46,000.0	54,600.0	58,000.0	57,200.0	67,200.0
<b>Services</b>	<b>106,634.3</b>	<b>126,138.4</b>	<b>148,605.3</b>	<b>173,687.4</b>	<b>199,197.0</b>	<b>222,100.0</b>	<b>258,600.0</b>	<b>319,300.0</b>	<b>387,700.0</b>	<b>405,300.0</b>	<b>526,800.0</b>
Trade & repairs	23,722.1	25,408.1	27,811.8	30,628.2	38,600.0	45,300.0	55,400.0	65,000.0	73,500.0	83,400.0	116,100.0
Hotels & restaurants	13,316.8	16,082.6	16,128.6	19,869.9	30,580.9	38,900.0	46,000.0	55,200.0	63,100.0	68,900.0	87,400.0
Transport & communications	13,868.3	15,725.3	23,522.0	27,005.1	31,500.0	34,500.0	40,500.0	59,600.0	98,000.0	85,800.0	110,700.0
Financial intermediation	2,938.9	3,770.8	4,581.4	5,569.1	7,800.0	8,000.0	10,800.0	13,700.0	15,400.0	19,800.0	23,500.0
Real estate & business services	2,266.4	2,501.2	2,862.9	3,240.1	3,728.9	4,500.0	5,400.0	6,800.0	7,700.0	8,600.0	10,300.0
Public administration	34,046.4	43,315.4	50,578.9	60,138.0	56,729.3	53,700.0	59,200.0	72,300.0	80,000.0	86,000.0	106,000.0
Education	12,655.0	14,852.2	17,355.7	20,556.0	22,660.3	27,700.0	30,500.0	33,600.0	35,600.0	37,300.0	55,100.0
Health	2,953.7	3,513.6	4,622.2	5,356.6	6,090.6	7,500.0	8,700.0	10,600.0	11,600.0	12,400.0	13,800.0
Other social & personal services	866.8	969.3	1,141.7	1,324.4	1,506.9	1,800.0	2,100.0	2,500.0	2,800.0	3,100.0	3,900.0
<b>Adjustment to market prices</b>											
Taxes on products	34,675.5	36,393.3	39,073.0	44,300.9	49,569.0	62,000.0	78,700.0	92,300.0	105,900.0	115,300.0	141,500.0
<b>GDP at Current Market Prices</b>	<b>222,398.3</b>	<b>255,951.9</b>	<b>286,631.0</b>	<b>344,325.6</b>	<b>394,875.7</b>	<b>510,000.0</b>	<b>586,700.0</b>	<b>747,600.0</b>	<b>879,500.0</b>	<b>946,700.0</b>	<b>1,198,100.0</b>
Population "000"	944.0	982.0	1,011.0	1,041.0	1,072.0	1,104.0	1,137.0	1,171.0	1,206.0	1,211.0	1,247.0
GDP per capita: TZS "000"	235.6	260.6	283.5	330.8	369.1	462.0	516.0	638.4	726.0	782.0	960.0
Exchange rate: TZS/USD	889.0	946.0	1,040.0	1,091.0	1,127.9	1,255.0	1,247.8	1,197.0	1,307.0	1,396.0	1,557.0

Note: P = Provisional

Source: Office of Chief Government Statistician-Zanzibar

## 1.0 Output and Prices

Table 1.3: Gross Domestic Product (GDP) by Kind of Economic Activity, Percentage Share in Total GDP at Current Prices, Tanzania Mainland

Economic Activity	2001	2002	2003	2004	2005	2006	2007 <sup>r</sup>	2008 <sup>r</sup>	2009 <sup>r</sup>	2010 <sup>r</sup>	2011 <sup>p</sup>
<b>A: Monetary</b>											
<b>Gross domestic product at market prices</b>	<b>83.9</b>	<b>84.2</b>	<b>84.4</b>	<b>83.6</b>	<b>84.1</b>	<b>84.5</b>	<b>84.8</b>	<b>84.1</b>	<b>86.2</b>	<b>85.1</b>	<b>85.2</b>
<b>Agriculture, Hunting and Forestry</b>	<b>17.7</b>	<b>17.5</b>	<b>17.4</b>	<b>17.2</b>	<b>16.2</b>	<b>15.3</b>	<b>15.1</b>	<b>14.9</b>	<b>15.7</b>	<b>13.9</b>	<b>13.5</b>
Crops	12.7	12.7	12.6	12.5	11.5	10.6	10.7	10.6	10.3	10.1	9.8
Livestock	3.4	3.2	3.3	3.2	3.3	3.2	3.0	3.0	3.5	3.1	3.0
Forestry and hunting	1.7	1.6	1.5	1.5	1.4	1.4	1.3	1.3	2.0	0.7	0.8
<b>Fishing</b>	<b>1.6</b>	<b>1.6</b>	<b>1.5</b>	<b>1.4</b>	<b>1.4</b>	<b>1.3</b>	<b>1.3</b>	<b>1.2</b>	<b>1.4</b>	<b>1.4</b>	<b>1.4</b>
<b>Industry and construction</b>	<b>17.0</b>	<b>18.7</b>	<b>20.1</b>	<b>19.9</b>	<b>19.7</b>	<b>19.6</b>	<b>19.9</b>	<b>19.8</b>	<b>20.7</b>	<b>21.3</b>	<b>21.6</b>
Mining and quarrying	1.8	2.1	2.4	2.6	2.9	3.2	3.5	3.4	3.3	3.3	3.3
Manufacturing	8.4	8.3	8.3	8.1	7.9	7.8	7.8	7.8	8.6	9.0	9.3
Electricity, gas	2.2	2.0	1.9	1.8	1.7	1.5	1.6	1.7	1.7	1.8	1.8
Water supply	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.2	0.2
Construction	4.4	6.0	7.3	7.2	6.9	6.8	6.7	6.6	6.8	6.9	6.9
<b>Services</b>	<b>41.7</b>	<b>40.5</b>	<b>39.3</b>	<b>38.8</b>	<b>39.1</b>	<b>40.0</b>	<b>40.2</b>	<b>39.9</b>	<b>40.0</b>	<b>40.4</b>	<b>40.6</b>
Trade and repairs	13.0	12.4	12.0	11.4	11.0	11.4	11.5	11.6	11.8	12.1	12.2
Hotels and restaurants	2.8	2.6	2.4	2.3	2.5	2.6	2.7	2.6	2.3	2.3	2.3
Transport	5.4	5.0	4.8	4.6	4.4	4.3	4.2	4.2	5.0	5.1	5.3
Communications	1.2	1.2	1.3	1.5	1.2	1.2	1.7	2.1	2.1	2.1	2.2
Financial intermediation	1.5	1.7	1.7	1.6	1.7	1.7	1.6	1.6	1.7	1.8	1.8
Real estate and business services	6.5	5.9	6.0	5.9	6.1	6.2	6.3	5.7	5.3	5.3	5.2
Public administration	7.0	7.2	7.2	7.7	8.0	8.0	7.9	8.2	8.1	8.0	8.0
Education	2.1	2.0	1.8	1.7	1.6	1.6	1.4	1.3	1.4	1.4	1.4
Health	1.3	1.5	1.4	1.4	1.5	1.5	1.6	1.5	1.6	1.6	1.7
Other social & personal services	0.9	0.8	0.7	0.7	0.7	0.7	0.6	0.6	0.6	0.6	0.6
<b>Gross value added before adjustments</b>	<b>78.1</b>	<b>78.3</b>	<b>78.4</b>	<b>77.3</b>	<b>76.5</b>	<b>76.1</b>	<b>76.4</b>	<b>75.7</b>	<b>77.8</b>	<b>76.9</b>	<b>77.1</b>
<i>less FISIM</i>	-0.9	-0.9	-0.9	-0.9	-0.9	-0.9	-1.0	-1.0	-1.2	-1.1	-1.2
<b>Gross value added at current basic prices</b>	<b>77.2</b>	<b>77.5</b>	<b>77.5</b>	<b>76.5</b>	<b>75.6</b>	<b>75.2</b>	<b>75.4</b>	<b>74.7</b>	<b>76.6</b>	<b>75.8</b>	<b>75.9</b>
<i>Add Taxes on products</i>	6.7	6.7	6.9	7.2	8.6	9.3	9.3	9.4	9.6	9.3	9.3
<b>B: Non-Monetary</b>											
<b>Gross domestic product at market prices</b>	<b>16.1</b>	<b>15.8</b>	<b>15.6</b>	<b>16.4</b>	<b>15.9</b>	<b>15.5</b>	<b>15.2</b>	<b>15.9</b>	<b>13.8</b>	<b>14.9</b>	<b>14.8</b>
<b>Agriculture, Hunting and Forestry</b>	<b>11.3</b>	<b>11.1</b>	<b>11.4</b>	<b>12.3</b>	<b>11.4</b>	<b>11.0</b>	<b>10.8</b>	<b>10.8</b>	<b>8.9</b>	<b>10.2</b>	<b>10.1</b>
Crops	8.7	8.7	9.2	9.9	9.0	8.6	8.3	8.3	7.7	7.7	7.7
Livestock	1.7	1.6	1.4	1.6	1.6	1.6	1.7	1.7	0.5	0.8	0.7
Forestry & hunting	0.9	0.8	0.8	0.8	0.7	0.7	0.8	0.8	0.3	0.7	1.7
<b>Fishing</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.1</b>	<b>0.1</b>						
<b>Industry and construction</b>	<b>1.0</b>	<b>0.9</b>	<b>0.8</b>	<b>0.9</b>	<b>1.0</b>	<b>1.2</b>	<b>1.2</b>	<b>1.2</b>	<b>1.2</b>	<b>1.1</b>	<b>1.1</b>
Water supply	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Construction	0.8	0.7	0.7	0.7	0.9	1.0	1.1	1.1	1.1	1.0	1.0
Services	3.8	3.7	3.4	3.2	3.4	3.4	3.2	3.9	3.6	3.5	3.4
Real estate & business services	3.8	3.7	3.4	3.2	3.4	3.4	3.2	3.9	3.6	3.5	3.4
<b>C: Total Gross Domestic Product at market prices</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>						

Note: P = Provisional

Source: National Bureau of Statistics

## 1.0 Output and Prices

**Table 1.4: Zanzibar Gross Domestic Product (GDP) by kind of Economic Activity, Percentage Share in Total GDP, at Market Price**

Economic Activity	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010 <sup>r</sup>	2011 <sup>p</sup>
<b>Agriculture, forestry &amp; fishing</b>	<b>25.4</b>	<b>24.9</b>	<b>21.4</b>	<b>23.4</b>	<b>23.4</b>	<b>29.5</b>	<b>27.4</b>	<b>30.7</b>	<b>30.8</b>	<b>32.4</b>	<b>32.2</b>
Crops	16.2	15.7	12.4	13.7	13.1	20.4	17.1	21.3	20.8	21.2	20.9
Livestock	4.2	4.2	4.3	4.3	4.1	4.1	4.4	4.6	4.5	4.7	4.2
Forestry & hunting	0.5	0.4	0.4	0.3	0.3	0.4	0.4	0.3	0.3	0.3	0.4
Fishing	4.5	4.6	4.3	5.0	5.9	4.6	5.6	4.4	5.2	6.2	6.7
<b>Industry</b>	<b>11.1</b>	<b>11.6</b>	<b>13.1</b>	<b>13.3</b>	<b>13.6</b>	<b>14.8</b>	<b>15.1</b>	<b>14.2</b>	<b>13.1</b>	<b>12.6</b>	<b>12.0</b>
Mining & quarrying	0.5	0.6	0.8	0.7	0.8	0.7	0.8	0.9	1.0	1.0	1.0
Manufacturing	5.1	5.4	5.9	5.0	4.9	4.6	4.5	4.3	4.1	4.2	3.9
Electricity, gas & water supply	1.6	1.7	1.6	1.6	1.6	1.9	1.9	1.7	1.4	1.4	1.5
Construction	3.8	4.0	4.8	6.0	6.2	7.5	7.8	7.3	6.6	6.0	5.6
<b>Services</b>	<b>47.9</b>	<b>49.3</b>	<b>51.8</b>	<b>50.4</b>	<b>50.4</b>	<b>43.5</b>	<b>44.1</b>	<b>42.7</b>	<b>44.1</b>	<b>42.8</b>	<b>44.0</b>
Trade & repairs	10.7	9.9	9.7	8.9	9.8	8.9	9.4	8.7	8.4	8.8	9.7
Hotels & restaurants	6.0	6.3	5.6	5.8	7.7	7.6	7.8	7.4	7.2	7.3	7.3
Transport & communications	6.2	6.1	8.2	7.8	8.0	6.8	6.9	8.0	11.1	9.1	9.2
Financial intermediation	1.3	1.5	1.6	1.6	2.0	1.6	1.8	1.8	1.8	2.1	2.0
Real estate & business services	1.0	1.0	1.0	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9
Public administration	15.3	16.9	17.6	17.5	14.4	10.5	10.1	9.7	9.1	9.1	8.8
Education	5.7	5.8	6.1	6.0	5.7	5.4	5.2	4.5	4.0	3.9	4.6
Health	1.3	1.4	1.6	1.6	1.5	1.5	1.5	1.4	1.3	1.3	1.2
Other social & personal services	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.3	0.3	0.3	0.3
<b>Adjustment to market prices</b>											
Taxes on products	15.6	14.2	13.6	12.9	12.6	12.2	13.4	12.3	12.0	12.2	11.8
<b>GDP at Current Market Prices</b>	<b>100.0</b>	<b>100.0</b>									

Note: P = Provisional

r = Revised

Source: Office of Chief Government Statistician - Zanzibar

## 1.0 Output and Prices

Table 1.5: Gross Domestic Product (GDP) by Kind of Economic Activity at Constant 2001 Prices, Tanzania Mainland

*Millions of TZS*

Economic Activity	2001	2002	2003	2004	2005	2006	2007	2008	2009 <sup>r</sup>	2010 <sup>r</sup>	2011 <sup>p</sup>
<b>A: Monetary</b>											
<b>GDP at market prices</b>	<b>7,638,006</b>	<b>8,223,867</b>	<b>8,833,128</b>	<b>9,525,201</b>	<b>10,300,744</b>	<b>11,021,170</b>	<b>11,852,682</b>	<b>12,767,259</b>	<b>13,536,636</b>	<b>14,566,980</b>	<b>15,501,904</b>
<b>Agriculture and Fishing</b>	<b>1,760,735</b>	<b>1,858,279</b>	<b>1,913,425</b>	<b>1,993,064</b>	<b>2,114,515</b>	<b>2,187,610</b>	<b>2,277,890</b>	<b>2,379,345</b>	<b>2,430,546</b>	<b>2,559,774</b>	<b>2,604,826</b>
Crops	1,151,820	1,225,544	1,259,304	1,312,030	1,399,662	1,446,975	1,510,406	1,587,437	1,617,938	1,723,526	1,748,958
Livestock	307,313	316,043	323,067	334,237	351,232	359,519	371,398	379,387	388,264	400,373	409,779
Forestry and hunting	151,842	156,806	161,575	165,963	171,937	179,847	185,827	191,750	198,686	206,832	214,071
<b>Fishing</b>	<b>149,760</b>	<b>159,886</b>	<b>169,479</b>	<b>180,834</b>	<b>191,684</b>	<b>201,269</b>	<b>210,259</b>	<b>220,772</b>	<b>225,658</b>	<b>229,043</b>	<b>232,018</b>
<b>Industry and construction</b>	<b>1,550,268</b>	<b>1,699,749</b>	<b>1,893,028</b>	<b>2,106,686</b>	<b>2,326,418</b>	<b>2,522,828</b>	<b>2,760,870</b>	<b>2,996,217</b>	<b>3,208,502</b>	<b>3,470,768</b>	<b>3,706,858</b>
Mining and quarrying	159,979	187,000	219,000	254,000	295,000	341,000	377,559	386,998	391,642	402,331	411,182
Manufacturing	762,400	819,200	893,000	977,000	1,071,000	1,162,000	1,263,435	1,388,518	1,499,596	1,618,064	1,744,273
Electricity, gas	196,860	209,000	223,953	240,708	263,218	258,347	286,507	301,978	327,344	360,733	366,144
Water supply	29,748	30,569	32,062	33,903	35,417	37,950	40,841	43,536	45,418	48,969	50,927
<b>Construction</b>	<b>401,281</b>	<b>453,980</b>	<b>525,013</b>	<b>601,075</b>	<b>661,783</b>	<b>723,531</b>	<b>792,529</b>	<b>875,190</b>	<b>944,502</b>	<b>1,040,671</b>	<b>1,134,332</b>
<b>Services</b>	<b>3,795,004</b>	<b>4,096,913</b>	<b>4,422,457</b>	<b>4,775,960</b>	<b>5,166,826</b>	<b>5,580,151</b>	<b>6,044,462</b>	<b>6,567,737</b>	<b>7,030,934</b>	<b>7,616,302</b>	<b>8,220,068</b>
Trade and repairs	1,182,797	1,281,544	1,405,698	1,486,931	1,585,906	1,736,631	1,906,821	2,097,503	2,254,816	2,439,711	2,637,328
Hotels and restaurants	250,978	267,162	275,836	285,732	301,873	314,921	328,859	343,658	358,779	380,664	398,175
Transport	487,062	516,000	541,901	588,574	627,951	661,000	703,965	752,539	797,691	853,529	910,715
Communications	112,783	124,549	144,039	169,158	200,900	239,537	287,684	346,659	422,577	515,967	614,001
Financial intermediation	140,000	154,108	170,643	184,775	204,694	228,000	251,280	281,120	306,339	337,356	373,453
Real estate and business services	591,482	639,474	684,602	734,880	796,832	860,219	925,021	990,697	1,046,921	1,125,486	1,194,828
Public administration	640,649	699,561	766,760	871,169	970,786	1,033,488	1,102,951	1,180,158	1,232,313	1,312,414	1,401,658
Education	188,733	202,000	207,606	215,910	224,547	235,774	248,742	265,905	284,704	305,402	328,002
Health	118,972	129,229	140,437	151,370	163,572	177,520	193,142	210,525	224,654	240,058	253,021
Other social and personal services	81,548	83,286	84,935	87,461	89,765	93,061	95,998	98,974	102,141	105,716	108,887
<b>Gross value added excluding adjustments</b>	<b>7,106,007</b>	<b>7,654,941</b>	<b>8,228,910</b>	<b>8,875,710</b>	<b>9,607,759</b>	<b>10,290,589</b>	<b>11,083,223</b>	<b>11,943,299</b>	<b>12,669,982</b>	<b>13,646,844</b>	<b>14,531,752</b>
less F/S/M	-80,000	-87,000	-97,154	-106,931	-119,497	-137,287	-158,292	-175,704	-190,990	-208,370	-231,708
<b>Gross value added at basic prices</b>	<b>7,026,007</b>	<b>7,567,941</b>	<b>8,131,756</b>	<b>8,768,779</b>	<b>9,488,262</b>	<b>10,153,302</b>	<b>10,924,931</b>	<b>11,767,595</b>	<b>12,478,992</b>	<b>13,438,474</b>	<b>14,300,044</b>
Taxes on products	612,000	655,926	701,372	756,422	812,462	867,868	927,751	999,664	1,057,645	1,128,507	1,201,860
<b>B: Non-monetary</b>											
<b>GDP at market prices</b>	<b>1,462,268</b>	<b>1,528,311</b>	<b>1,590,607</b>	<b>1,714,533</b>	<b>1,767,345</b>	<b>1,859,993</b>	<b>1,949,239</b>	<b>2,061,086</b>	<b>2,184,664</b>	<b>2,261,583</b>	<b>2,411,899</b>
<b>Agriculture, forestry, hunting &amp; fishing</b>	<b>1,029,118</b>	<b>1,072,250</b>	<b>1,111,424</b>	<b>1,210,467</b>	<b>1,230,544</b>	<b>1,287,138</b>	<b>1,337,492</b>	<b>1,401,663</b>	<b>1,471,737</b>	<b>1,500,780</b>	<b>1,594,807</b>
Crops	794,125	830,090	863,057	950,694	962,268	1,010,398	1,057,549	1,111,484	1,172,746	1,189,948	1,266,487
Livestock	152,135	156,457	159,934	168,763	173,877	177,979	179,000	185,322	189,658	197,199	211,098
Forestry and hunting	78,958	81,539	84,019	86,301	89,407	93,520	95,468	99,109	102,353	106,550	110,279
<b>Fishing</b>	<b>3,900</b>	<b>4,164</b>	<b>4,414</b>	<b>4,709</b>	<b>4,992</b>	<b>5,241</b>	<b>5,475</b>	<b>5,749</b>	<b>6,979</b>	<b>7,084</b>	<b>6,942</b>
<b>Industry and construction</b>	<b>88,192</b>	<b>92,275</b>	<b>95,053</b>	<b>97,933</b>	<b>106,843</b>	<b>117,074</b>	<b>128,648</b>	<b>142,024</b>	<b>149,201</b>	<b>162,896</b>	<b>176,508</b>
Water supply	14,093	14,515	15,066	15,654	16,283	16,955	17,633	18,797	20,405	20,987	21,826
Construction	74,099	77,760	79,987	82,279	90,560	100,119	111,015	123,227	128,796	141,910	154,682
<b>Services</b>	<b>344,958</b>	<b>363,786</b>	<b>384,130</b>	<b>406,133</b>	<b>429,958</b>	<b>455,781</b>	<b>483,099</b>	<b>517,399</b>	<b>563,726</b>	<b>597,907</b>	<b>640,585</b>
Real estate and business services	344,958	363,786	384,130	406,133	429,958	455,781	483,099	517,399	563,726	597,907	640,585
<b>C: Total Gross Domestic Product at market prices</b>	<b>9,100,274</b>	<b>9,752,172</b>	<b>10,423,735</b>	<b>11,239,734</b>	<b>12,068,089</b>	<b>12,881,163</b>	<b>13,801,921</b>	<b>14,828,345</b>	<b>15,721,301</b>	<b>16,828,563</b>	<b>17,913,803</b>
Population	32.9	33.6	34.2	35.3	36.20	37.5	38.3	39.5	40.7	41.9	43.2
<b>D: Per Capita real GDP (TZS)</b>	<b>276,741</b>	<b>290,376</b>	<b>304,347</b>	<b>318,694</b>	<b>333,397</b>	<b>343,258</b>	<b>360,446</b>	<b>375,642</b>	<b>386,431</b>	<b>401,499</b>	<b>414,966</b>

Note: P = Provisional  
r = Revised

The National Bureau of Statistics revised the Set of National Account Estimates from September 2007 by rebasing them to 2001 constant prices

Source: National Bureau of Statistics, Per Capita GDP-BoT computation

1.0 Output and Prices

**Table 1.6 : Zanzibar Gross Domestic Product (GDP) at factor cost by kind of Economic Activity, at 2001 Constant Prices**

Economic Activity	Millions of TZS										
	2001	2002	2003	2004	2005	2006	2007	2008	2009 <sup>r</sup>	2010	2011 <sup>p</sup>
<b>Agriculture, forestry &amp; fishing</b>	<b>56,487.8</b>	<b>55,614.1</b>	<b>57,959.7</b>	<b>59,579.1</b>	<b>61,279.6</b>	<b>72,700.0</b>	<b>72,400.0</b>	<b>76,500.0</b>	<b>79,900.0</b>	<b>82,400.0</b>	<b>84,700.0</b>
Crops	35,943.3	34,823.1	36,557.2	37,288.8	37,900.9	49,000.0	48,000.0	51,100.0	53,700.0	55,600.0	55,900.0
Livestock	9,420.7	9,743.9	10,086.5	10,441.7	10,810.1	11,200.0	11,600.0	12,000.0	12,400.0	12,800.0	13,200.0
Forestry & hunting	1,059.6	1,083.3	1,097.2	1,138.2	1,178.9	1,200.0	1,300.0	1,300.0	1,400.0	1,400.0	1,500.0
Fishing	10,064.3	9,963.8	10,218.8	10,710.3	11,389.7	11,300.0	11,500.0	12,100.0	12,400.0	12,600.0	14,100.0
<b>Industry</b>	<b>24,600.7</b>	<b>28,056.1</b>	<b>32,633.6</b>	<b>36,726.0</b>	<b>39,146.8</b>	<b>46,000.0</b>	<b>48,100.0</b>	<b>49,200.0</b>	<b>50,800.0</b>	<b>51,800.0</b>	<b>54,700.0</b>
Mining & quarrying	1,130.1	1,431.5	1,946.4	2,027.9	2,341.7	2,400.0	2,600.0	3,200.0	3,600.0	3,800.0	4,300.0
Manufacturing	11,274.1	13,013.4	14,662.7	13,908.8	14,239.4	14,700.0	14,800.0	15,000.0	15,300.0	15,800.0	16,200.0
Electricity, gas & water supply	3,659.6	3,815.4	3,985.0	4,222.8	4,541.6	4,800.0	5,100.0	5,200.0	5,300.0	5,300.0	6,100.0
Construction	8,536.9	9,795.7	12,039.5	16,566.6	18,024.1	24,100.0	25,600.0	25,800.0	26,600.0	26,900.0	28,100.0
<b>Services</b>	<b>106,634.3</b>	<b>120,095.4</b>	<b>125,213.2</b>	<b>133,587.6</b>	<b>140,646.4</b>	<b>136,700.0</b>	<b>150,880.0</b>	<b>160,600.0</b>	<b>174,700.0</b>	<b>190,700.0</b>	<b>207,500.0</b>
Trade & repairs	23,722.1	24,129.7	24,217.4	24,748.0	28,400.0	28,600.0	30,900.0	30,100.0	31,300.0	33,500.0	40,700.0
Hotels & restaurants	13,316.8	15,267.7	14,038.6	15,648.8	21,899.4	23,900.0	25,000.0	24,900.0	26,100.0	26,900.0	29,600.0
Transport & communications	13,868.3	16,348.9	19,755.5	21,122.7	23,200.0	23,300.0	32,000.0	39,800.0	48,700.0	58,100.0	63,600.0
Financial intermediation	2,938.9	3,543.0	3,852.7	4,587.4	5,214.1	4,700.0	5,700.0	5,900.0	6,000.0	7,500.0	7,800.0
Real estate & business services	2,266.4	2,371.2	2,481.5	2,597.7	2,720.1	2,800.0	3,000.0	3,100.0	3,300.0	3,400.0	3,600.0
Public administration	34,046.4	40,400.8	41,773.1	44,657.4	38,616.1	31,600.0	32,000.0	33,200.0	34,600.0	35,500.0	35,900.0
Education	12,655.0	13,852.9	14,334.1	15,264.5	15,425.1	16,300.0	16,500.0	17,500.0	18,500.0	19,400.0	19,900.0
Health	2,953.7	3,277.2	3,817.5	3,977.7	4,145.9	4,390.0	4,680.0	4,900.0	5,000.0	5,100.0	5,100.0
Other social & personal services	866.8	904.0	942.9	983.5	1,025.7	1,100.0	1,100.0	1,200.0	1,200.0	1,300.0	1,300.0
<b>Adjustment to market prices</b>											
Taxes on products	34,675.5	37,638.8	39,863.0	42,427.6	44,500.0	47,200.0	50,100.0	52,900.0	56,400.0	60,000.0	64,100.0
<b>Total GDP at market Prices</b>	<b>187,722.8</b>	<b>241,400.0</b>	<b>255,700.0</b>	<b>272,400.0</b>	<b>285,600.0</b>	<b>302,600.0</b>	<b>321,480.0</b>	<b>339,200.0</b>	<b>361,800.0</b>	<b>384,900.0</b>	<b>411,000.0</b>

Note: P = Provisional  
r = Revised

Source: Office of Chief Government Statistician - Zanzibar

## 1.0 Output and Prices

Table 1.7: Gross Domestic Product (GDP) by Kind of Economic Activity, Percentage Share in Total GDP at 2001 Prices, Tanzania Mainland

Economic Activity	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011 <sup>P</sup>
<b>A: Monetary</b>											
<b>GDP at market prices</b>	83.9	84.3	84.7	84.7	85.4	85.6	85.9	86.1	86.1	86.6	86.5
<b>Agriculture and Fishing</b>	19.3	19.1	18.4	17.7	17.5	17.0	16.5	16.0	15.5	15.2	14.5
Crops	12.7	12.6	12.1	11.7	11.6	11.2	10.9	10.7	10.3	10.2	9.8
Livestock	3.4	3.2	3.1	3.0	2.9	2.8	2.7	2.6	2.5	2.4	2.3
Forestry and hunting	1.7	1.6	1.6	1.6	1.4	1.4	1.5	1.3	1.3	1.2	1.2
<b>Fishing</b>	1.6	1.6	1.6	1.6	1.6	1.6	1.5	1.5	1.4	1.4	1.3
<b>Industry and construction</b>	17.0	17.4	18.2	18.7	19.3	19.6	20.0	20.2	20.4	20.6	20.7
Mining and quarrying	1.8	1.9	2.1	2.3	2.4	2.6	2.7	2.6	2.5	2.4	2.4
Manufacturing	8.4	8.4	8.6	8.7	8.9	9.0	9.2	9.4	9.5	9.6	10.4
Electricity, gas	2.2	2.1	2.1	2.1	2.2	2.0	2.1	2.1	2.1	2.1	2.2
Water supply	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Construction	4.4	4.7	5.0	5.3	5.5	5.6	5.7	5.9	6.0	6.2	6.7
<b>Services</b>	41.7	42.0	42.4	42.5	42.8	43.3	43.8	44.3	44.7	45.3	45.9
Trade and repairs	13.0	13.1	13.5	13.2	13.1	13.5	13.8	14.1	14.3	14.5	14.7
Hotels and restaurants	2.8	2.7	2.6	2.5	2.5	2.4	2.4	2.3	2.3	2.3	2.2
Transport	5.4	5.3	5.2	5.2	5.2	5.1	5.1	5.1	5.1	5.1	5.1
Communications	1.2	1.3	1.4	1.5	1.7	1.9	2.1	2.3	2.7	3.1	3.4
Financial intermediation	1.5	1.6	1.6	1.6	1.7	1.8	1.8	1.9	1.9	2.0	2.1
Real estate and business services	6.5	6.6	6.6	6.5	6.6	6.7	6.7	6.7	6.7	6.7	6.7
Public administration	7.0	7.2	7.4	7.8	8.0	8.0	8.0	8.0	7.8	7.8	7.8
Education	2.1	2.1	2.0	1.9	1.9	1.8	1.8	1.8	1.8	1.8	1.8
Health	1.3	1.3	1.3	1.3	1.4	1.4	1.4	1.4	1.4	1.4	1.4
Other social and personal services	0.9	0.9	0.8	0.8	0.7	0.7	0.7	0.7	0.6	0.6	0.6
<b>Gross value added excluding adjustments</b>	78.1	78.5	78.9	79.0	79.6	79.9	80.3	80.5	80.6	81.1	81.1
<i>less FISIM</i>	-0.9	-0.9	-0.9	-1.0	-1.0	-1.1	-1.1	-1.2	-1.2	-1.2	-1.3
<b>Gross value added at basic prices</b>	77.2	77.6	78.0	78.0	78.6	78.8	79.2	79.4	79.4	79.9	79.8
<i>Taxes on products</i>	6.7	6.7	6.7	6.7	6.7	6.7	6.7	6.7	6.7	6.7	6.7
<b>B: Non-Monetary</b>											
<b>GDP at market prices</b>	16.1	15.7	15.3	15.3	14.6	14.4	14.1	13.9	13.9	13.4	13.5
<b>Agriculture, forestry, hunting &amp; fishing</b>	11.3	11.0	10.7	10.8	10.2	10.0	9.7	9.5	9.4	8.9	8.9
Crops	8.7	8.5	8.3	8.5	8.0	7.8	7.7	7.5	7.5	7.1	7.1
Livestock	1.7	1.6	1.5	1.5	1.4	1.4	1.3	1.2	1.2	1.2	1.2
Forestry and hunting	0.9	0.8	0.8	0.8	0.7	0.7	0.7	0.7	0.7	0.6	0.6
<b>Fishing</b>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Industry and construction</b>	1.0	0.9	0.9	0.9	0.9	0.9	0.9	1.0	0.9	1.0	1.0
Water supply	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Construction	0.8	0.8	0.8	0.7	0.8	0.8	0.8	0.8	0.8	0.8	0.9
Services	3.8	3.7	3.7	3.6	3.6	3.5	3.5	3.5	3.6	3.6	3.6
Real estate and business services	3.8	3.7	3.7	3.6	3.6	3.5	3.5	3.5	3.6	3.6	3.6
<b>C: Gross Domestic Product at market prices</b>	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Note: P = Provisional

The 1998 - 2006 series have been revised

Source: National Bureau of Statistics

## 1.0 Output and Prices

**Table 1.8: Zanzibar Gross Domestic Product (GDP) by Kind of Economic Activity, Percentage Share in Total GDP, at 2001 Constant Prices**

Economic Activity	Percent										
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010 <sup>r</sup>	2011 <sup>p</sup>
<b>Agriculture, forestry &amp; fishing</b>	<b>30.1</b>	<b>23.0</b>	<b>22.7</b>	<b>21.9</b>	<b>21.5</b>	<b>24.0</b>	<b>22.5</b>	<b>22.6</b>	<b>22.1</b>	<b>21.4</b>	<b>20.6</b>
Crops	19.1	14.4	14.3	13.7	13.3	16.2	14.9	15.1	14.8	14.4	13.6
Livestock	5.0	4.0	3.9	3.8	3.8	3.7	3.6	3.5	3.4	3.3	3.2
Forestry & hunting	0.6	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4
Fishing	5.4	4.1	4.0	3.9	4.0	3.7	3.6	3.6	3.4	3.3	3.4
<b>Industry</b>	<b>13.1</b>	<b>11.6</b>	<b>12.8</b>	<b>13.5</b>	<b>13.7</b>	<b>15.2</b>	<b>15.0</b>	<b>14.5</b>	<b>14.0</b>	<b>13.5</b>	<b>13.3</b>
Mining & quarrying	0.6	0.6	0.8	0.7	0.8	0.8	0.8	0.9	1.0	1.0	1.0
Manufacturing	6.0	5.4	5.7	5.1	5.0	4.9	4.6	4.4	4.2	4.1	3.9
Electricity, gas & water supply	1.9	1.6	1.6	1.6	1.6	1.6	1.6	1.5	1.5	1.4	1.5
Construction	4.5	4.1	4.7	6.1	6.3	8.0	8.0	7.6	7.4	7.0	6.8
<b>Services</b>	<b>56.8</b>	<b>49.7</b>	<b>49.0</b>	<b>49.0</b>	<b>49.2</b>	<b>45.2</b>	<b>46.9</b>	<b>47.3</b>	<b>48.3</b>	<b>49.5</b>	<b>50.5</b>
Trade & repairs	12.6	10.0	9.5	9.1	9.9	9.5	9.6	8.9	8.7	8.7	9.9
Hotels & restaurants	7.1	6.3	5.5	5.7	7.7	7.9	7.8	7.3	7.2	7.0	7.2
Transport & communications	7.4	6.8	7.7	7.8	8.1	7.7	10.0	11.7	13.5	15.1	15.5
Financial intermediation	1.6	1.5	1.5	1.7	1.8	1.6	1.8	1.7	1.7	1.9	1.9
Real estate & business services	1.2	1.0	1.0	1.0	1.0	0.9	0.9	0.9	0.9	0.9	0.9
Public administration	18.1	16.7	16.3	16.4	13.5	10.4	10.0	9.8	9.6	9.2	8.7
Education	6.7	5.7	5.6	5.6	5.4	5.4	5.1	5.2	5.1	5.0	4.8
Health	1.6	1.4	1.5	1.5	1.5	1.5	1.5	1.4	1.4	1.3	1.2
Other social & personal services	0.5	0.4	0.4	0.4	0.4	0.4	0.3	0.4	0.3	0.3	0.3
<b>Adjustment to market prices</b>											
Taxes on products	18.5	15.6	15.6	15.6	15.6	15.6	15.6	15.6	15.6	15.6	15.6
<b>Total GDP at market prices</b>	<b>100.0</b>	<b>100.0</b>									

Note: P = Provisional  
r = Revised

Source: Office of Chief Government Statistician - Zanzibar and BoT

1.0 Output and Prices

**Table 1.9: Gross Domestic Product (GDP) by Kind of Economic Activity, Percentage Growth Rates at Constant 2001 Prices, Tanzania Mainland**

Economic Activity	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011 <sup>P</sup>
<b>A:Monetary</b>											
<b>Gross Domestic Product at market prices</b>	<b>6.5</b>	<b>7.7</b>	<b>7.4</b>	<b>7.8</b>	<b>8.1</b>	<b>7.0</b>	<b>7.5</b>	<b>7.7</b>	<b>6.0</b>	<b>7.6</b>	<b>6.4</b>
<b>Agriculture, forestry, hunting &amp; fishing</b>	6.3	5.5	3.0	4.2	6.1	3.5	4.1	4.5	2.2	5.3	1.8
Crops	7.6	6.4	2.8	4.2	6.7	3.4	4.4	5.1	1.9	6.5	1.5
Livestock	4.0	2.8	2.2	3.5	5.1	2.4	3.3	2.2	2.3	3.1	2.3
Forestry and hunting	3.1	3.3	3.0	2.7	3.6	4.6	3.3	3.2	3.6	4.1	3.5
Fishing	4.7	6.8	6.0	6.7	6.0	5.0	4.5	5.0	2.2	1.5	1.3
<b>Industry and construction</b>	<b>6.7</b>	<b>9.6</b>	<b>11.4</b>	<b>11.3</b>	<b>10.4</b>	<b>8.4</b>	<b>9.4</b>	<b>8.5</b>	<b>7.1</b>	<b>8.2</b>	<b>6.8</b>
Mining and quarrying	13.9	16.9	17.1	16.0	16.1	15.6	10.7	2.5	1.2	2.7	2.2
Manufacturing	5.0	7.5	9.0	9.4	9.6	8.5	8.7	9.9	8.0	7.9	7.8
Electricity, gas	5.9	6.2	7.2	7.5	9.4	-1.9	10.9	5.4	8.4	10.2	1.5
Water supply	3.8	2.8	4.9	5.7	4.5	7.2	7.6	6.6	4.3	7.8	4.0
Construction	7.9	13.1	15.6	14.5	10.1	9.3	9.5	10.4	7.9	10.2	9.0
<b>Services</b>	<b>6.5</b>	<b>8.0</b>	<b>7.9</b>	<b>8.0</b>	<b>8.2</b>	<b>8.0</b>	<b>8.3</b>	<b>8.7</b>	<b>7.1</b>	<b>8.3</b>	<b>7.9</b>
Trade and repairs	6.4	8.3	9.7	5.8	6.7	9.5	9.8	10.0	7.5	8.2	8.1
Hotels and restaurants	4.8	6.4	3.2	3.6	5.6	4.3	4.4	4.5	4.4	6.1	4.6
Transport	4.9	5.9	5.0	8.6	6.7	5.3	6.5	6.9	6.0	7.0	6.7
Communications	8.7	10.4	15.6	17.4	18.8	19.2	20.1	20.5	21.9	22.1	19.0
Financial intermediation	6.9	10.1	10.7	8.3	10.8	11.4	10.2	11.9	9.0	10.1	10.7
Real estate and business services	3.4	8.1	7.1	7.3	8.4	8.0	7.5	7.1	5.7	7.5	6.2
Public administration	10.5	9.2	9.6	13.6	11.4	6.5	6.7	7.0	4.4	6.5	6.8
Education	11.4	7.0	2.8	4.0	4.0	5.0	5.5	6.9	7.1	7.3	7.4
Health	5.6	8.6	8.7	7.8	8.1	8.5	8.8	9.0	6.7	6.9	5.4
Other social and personal services	3.1	2.1	2.0	3.0	2.6	3.7	3.2	3.1	3.2	3.5	3.0
<b>Gross value added before adjustments</b>	<b>6.5</b>	<b>7.7</b>	<b>7.5</b>	<b>7.9</b>	<b>8.2</b>	<b>7.1</b>	<b>7.7</b>	<b>7.8</b>	<b>6.1</b>	<b>7.7</b>	<b>6.5</b>
<i>less FISIM</i>	2.5	8.7	11.7	10.1	11.8	14.9	15.3	11.0	8.7	9.1	11.2
<b>Gross value added at basic prices</b>	<b>6.5</b>	<b>7.7</b>	<b>7.5</b>	<b>7.8</b>	<b>8.2</b>	<b>7.0</b>	<b>7.6</b>	<b>7.7</b>	<b>6.0</b>	<b>7.7</b>	<b>6.4</b>
<i>Taxes on products</i>	6.0	7.2	6.9	7.8	7.4	6.8	6.9	7.8	5.8	6.7	6.5
<b>B:Non-Monetary</b>											
<b>Gross Domestic Product at market prices</b>	<b>3.5</b>	<b>4.5</b>	<b>4.1</b>	<b>7.8</b>	<b>3.1</b>	<b>5.2</b>	<b>4.8</b>	<b>5.7</b>	<b>6.0</b>	<b>3.5</b>	<b>6.6</b>
<b>Agriculture, forestry, hunting &amp; fishing</b>	2.7	4.2	3.7	8.9	1.7	4.6	3.9	4.8	5.0	2.0	6.3
Crops	2.2	4.5	4.0	10.2	1.2	5.0	4.7	5.1	5.5	1.5	6.4
Livestock	4.0	2.8	2.2	5.5	3.0	2.4	0.6	3.5	2.3	4.0	7.0
Forestry & hunting	4.7	3.3	3.0	2.7	3.6	4.6	2.1	3.8	3.3	4.1	3.5
Fishing	6.1	6.8	6.0	6.7	6.0	5.0	4.5	5.0	21.4	1.5	-2.0
<b>Industry &amp; construction</b>	<b>5.4</b>	<b>4.6</b>	<b>3.0</b>	<b>3.0</b>	<b>9.1</b>	<b>9.6</b>	<b>9.9</b>	<b>10.4</b>	<b>5.1</b>	<b>9.2</b>	<b>8.4</b>
Water supply	2.8	3.0	3.8	3.9	4.0	4.1	4.0	6.6	8.6	2.8	4.0
Construction	5.9	4.9	2.9	2.9	10.1	10.6	10.9	4.5	4.5	10.2	9.0
<b>Services</b>	<b>5.6</b>	<b>5.5</b>	<b>5.6</b>	<b>5.7</b>	<b>5.9</b>	<b>6.0</b>	<b>6.0</b>	<b>7.1</b>	<b>9.0</b>	<b>6.1</b>	<b>7.1</b>
Real estate & business services	5.6	5.5	5.6	5.7	5.9	6.0	6.0	7.1	9.0	6.1	7.1
<b>C:Gross Domestic Product at market prices</b>	<b>6.0</b>	<b>7.2</b>	<b>6.9</b>	<b>7.8</b>	<b>7.4</b>	<b>6.7</b>	<b>7.1</b>	<b>7.4</b>	<b>6.0</b>	<b>7.0</b>	<b>6.4</b>

Note: P = Provisional

The 1998 - 2006 series have been revised

Source: National Bureau of Statistics

## 1.0 Output and Prices

**Table 1.10: Zanzibar Gross Domestic Product (GDP) by Kind of Economic Activity, Percentage Annual Growth Rates, at 2001 Constant Prices**

Economic Activity	Percent										
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010 <sup>r</sup>	2011 <sup>p</sup>
<b>Agriculture, forestry &amp; fishing</b>	<b>13.9</b>	<b>-1.5</b>	<b>4.2</b>	<b>2.8</b>	<b>2.8</b>	<b>18.7</b>	<b>-0.4</b>	<b>5.7</b>	<b>4.4</b>	<b>3.1</b>	<b>2.8</b>
Crops	17.1	-3.1	5.0	2.0	1.6	29.4	-2.0	6.5	5.1	3.5	0.5
Livestock	3.4	3.4	3.5	3.5	3.5	3.5	3.6	3.5	3.3	3.2	3.1
Forestry & hunting	7.0	2.2	1.3	3.7	3.6	3.8	8.3	3.0	7.7	0.0	7.1
Fishing	14.1	-1.0	2.6	4.8	6.3	-1.0	1.8	5.2	2.5	1.6	11.9
<b>Industry</b>	<b>7.2</b>	<b>14.0</b>	<b>16.3</b>	<b>12.5</b>	<b>6.6</b>	<b>17.6</b>	<b>4.6</b>	<b>1.9</b>	<b>3.3</b>	<b>2.0</b>	<b>5.6</b>
Mining & quarrying	11.3	26.7	36.0	4.2	15.5	3.0	8.3	22.8	12.5	5.6	13.2
Manufacturing	-8.2	15.4	12.7	-5.1	2.4	3.5	0.7	1.1	2.0	3.3	2.5
Electricity, gas & water supply	3.5	4.3	4.4	6.0	7.6	5.0	6.3	0.9	1.9	0.0	15.1
Construction	39.3	14.7	22.9	37.6	8.8	33.8	6.2	0.5	3.1	1.1	4.5
<b>Services</b>	<b>7.5</b>	<b>12.6</b>	<b>4.3</b>	<b>6.7</b>	<b>5.3</b>	<b>-2.8</b>	<b>10.4</b>	<b>6.1</b>	<b>8.8</b>	<b>9.2</b>	<b>8.8</b>
Trade & repairs	18.1	1.7	0.4	2.2	14.6	1.0	8.0	-4.3	4.0	7.0	21.5
Hotels & restaurants	-17.9	14.6	-8.1	11.5	39.9	9.2	4.6	-0.5	4.8	3.1	10.0
Transport & communications	12.5	17.9	20.8	6.9	9.9	0.4	37.3	24.1	22.4	19.3	9.5
Financial intermediation	8.7	20.6	8.7	19.1	13.7	-10.2	21.3	4.0	1.7	25.0	4.0
Real estate & business services	4.6	4.6	4.7	4.7	4.7	4.7	7.1	4.8	6.5	3.0	5.9
Public administration	11.8	18.7	3.4	6.9	-13.5	-18.3	1.3	4.0	4.2	2.6	1.1
Education	8.9	9.5	3.5	6.5	1.1	5.4	1.2	6.4	5.7	4.9	2.6
Health	6.9	11.0	16.5	4.2	4.2	5.9	6.6	4.5	2.0	2.0	0.0
Other social & personal services	4.3	4.3	4.3	4.3	4.3	4.3	0.0	4.3	0.0	8.3	0.0
<b>Total GDP at market prices</b>	<b>9.3</b>	<b>8.5</b>	<b>5.9</b>	<b>6.5</b>	<b>4.9</b>	<b>6.0</b>	<b>6.3</b>	<b>5.3</b>	<b>6.7</b>	<b>6.4</b>	<b>6.8</b>

Note: P = Provisional

r = Revised

Source: Office of Chief Government Statistician-Zanzibar

1.0 Output and Prices

**Table 1.11 : Production of Major Agricultural Crops, Tanzania Mainland**

'000 Metric Tons

Type of Crop	2001/02	2002/03	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11 <sup>r</sup>	2011/12 <sup>p</sup>
<b>Food Crops:</b>											
Maize	2,705.0	2,322.0	3,157.0	3,219.0	3,373.0	3,302.1	3,593.7	3,555.8	4,733.1	4,122.6	5,240.0
Rice	640.0	713.0	688.0	759.0	784.0	872.2	896.7	875.1	1,722.6	1,439.1	1,128.3
Wheat	77.0	74.0	67.0	102.0	110.0	82.8	86.4	92.4	62.4	112.7	102.8
Pulses	683.0	850.0	879.0	886.0	1,018.0	1,156.0	1,111.2	1,125.5	1,298.9	1,684.1	1,824.2
<b>Cash Crops:</b>											
Coffee	37.5	52.4	32.5	54.0	34.3	54.8	43.1	68.5	34.6	56.8	33.5
Cotton	49.9	63.4	46.9	114.6	125.6	43.8	67.3	123.6	89.5	54.8	75.7
Tea	24.7	27.6	30.1	30.7	30.3	31.3	32.7	31.6	32.1	35.0	35.8
Cashewnuts	67.3	95.0	79.0	72.0	77.4	92.6	99.1	79.1	75.4	121.1	158.4
Tobacco	28.0	28.0	34.0	47.0	52.0	50.7	50.8	55.4	60.7	94.2	126.6
Sisal	23.5	23.6	23.8	27.0	27.8	30.9	34.1	23.8	24.0	35.0	34.6
Pyrethrum	1.7	1.1	0.8	1.0	2.8	2.0	2.3	3.3	3.3	5.0	na

Note: P = Provisional

r = Revised

Source: Ministry of Agriculture, Food Security and Cooperatives & Crop Boards

1.0 Output and Prices

**Table 1.12 Production of Major Export Crops, Zanzibar**

Crop	Metric Tons										
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010 <sup>r</sup>	2011 <sup>P</sup>
Cloves	2,061.9	5,959.8	5,219.0	4,097.6	3,266.7	3,156.7	1,085.6	4,007.0	3,536.0	2,129.0	3,743.0
Clove Stems	323.5	187.3	497.0	476.0	350.6	128.8	226.5	345.4	445.0	280.0	468.0
Seaweeds	8,117.0	9,090.7	9,261.0	7,184.5	7,361.8	7,543.1	8,485.0	11,177.0	10,248.0	11,937.0	13,193.0
Rubber	0.0	0.0	0.0	683.0	711.0	886.8	974.2	1,479.0	428.0	564.0	457.0

Note: P = Provisional

r = Revised

Source: Office of Chief Government Statistician - Zanzibar

1.0 Output and Prices

**Table 1.13 : Agricultural Production Indices, Tanzania Mainland**

1980/81=100

Crops	2000/01	2001/02	2002/03	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11 <sup>r</sup>	2010/12 <sup>p</sup>
<b>Food Crops:</b>												
Z	140.2	147.0	126.2	171.6	175.0	183.4	179.5	195.3	193.3	257.3	224.1	284.8
Paddy	161.4	183.1	204.0	196.9	217.2	224.3	249.6	256.6	250.4	492.9	411.7	322.8
Wheat	98.3	85.1	81.8	74.0	112.7	121.5	91.5	95.4	102.1	68.9	124.5	113.6
Pulses	269.9	251.5	313.0	323.6	326.2	374.8	425.6	409.1	414.4	478.2	620.1	671.6
<b>Cash Crops:</b>												
Coffee	105.8	68.3	95.5	59.2	98.4	62.5	99.9	78.5	124.8	62.9	103.4	60.9
Cotton	72.7	88.1	111.7	82.8	202.2	221.5	77.2	118.6	218.0	157.8	96.7	133.6
Tea	152.0	140.3	156.6	171.1	174.4	172.4	178.1	185.8	179.6	182.2	198.9	203.7
Cashewnuts	226.3	124.8	171.1	146.3	133.3	143.4	171.4	183.5	146.4	137.3	224.3	293.4
Tobacco	168.9	189.2	189.2	229.7	317.6	351.4	342.3	343.1	374.0	408.0	636.8	855.6
Sisal	25.5	29.1	29.1	29.1	32.7	33.7	37.5	41.3	28.8	38.9	42.4	41.9
Pyrethrum	54.3	64.3	40.4	31.2	37.0	103.7	75.8	85.2	121.5	123.0	185.2	na

Note: P = Provision  
r = Revised

Source : Ministry of Agriculture and BOT computation

1.0 Output and Prices

**Table 1.14: Production in Selected Industries, Tanzania Mainland**

Commodity	Unit	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011 <sup>P</sup>
Biscuits & pasta	tons	1,215.0	2,284.0	5,906.0	10,214.0	10,912.0	10,565.0	11,273.0	15,435.0	6,930.0	6,912.0	12,240.0
Wheat flour	tons	180,098.0	219,118.0	334,601.0	338,076.0	368,019.0	421,973.0	412,823.0	287,925.0	367,846.0	463,552.0	439,201.0
Sugar, refined	'000' Tonnes	184.0	189.6	212.9	202.3	268.8	173.4	285.6	310.1	287.7	259.9	249.0
Konyagi	'000' Ltrs	2,287.0	2,937.0	3,738.0	4,105.0	4,489.0	5,365.0	7,614.0	4,049.0	10,201.0	11,236.0	17,177.0
Beer	'000' Ltrs	175,649.0	175,870.0	194,100.0	202,628.0	216,604.0	299,036.0	310,194.0	291,178.0	288,901.0	248,502.0	331,011.0
Chibuku	'000' Ltrs	18,750.0	19,400.0	14,825.0	10,119.0	11,106.0	11,559.0	10,320.0	10,255.0	16,141.0	21,040.0	23,474.0
Cigarattes	Mill Pes	3,491.0	3,778.0	3,920.0	4,219.0	4,445.0	5,095.0	5,821.0	6,101.0	5,741.0	6,181.0	6,630.0
Textiles	'000'Sq. Mt.	84,548.0	106,305.0	126,900.0	127,051.0	110,520.0	130,716.0	127,231.0	155,088.0	101,803.0	102,938.0	108,398.0
Sisal ropes and twines	Tonnes	4,796.0	5,901.0	6,839.0	5,161.0	5,943.0	5,854.0	7,295.0	7,783.0	7,913.0	6,872.0	6,976.0
Fishnet & products	Tons	57.0	30.0	41.0	260.0	274.0	119.0	156.0	0.0	64.0	247.0	164.0
Plywood	Cubic Mt.	450.0	304.0	562.0	578.0	918.0	1,032.0	1,080.0	925.0	254.0	988.0	1,007.0
Pyrethrum extract	Tons	71.0	36.0	16.0	23.0	164.0	33.0	30.0	423.0	143.0	64.0	70.0
Paints	'000' Ltrs	9,662.0	13,564.0	16,842.0	16,621.0	16,222.0	18,384.0	22,849.0	24,857.0	25,761.0	28,201.0	47,589.0
Cement	'000' Tonnes	900.4	1,026.0	1,186.3	1,280.9	1,366.0	1,369.9	1,629.9	1,755.9	1,940.8	2,312.1	2,408.8
Rolled steel	Tonnes	16,340.0	25,418.0	38,794.0	40,029.0	47,652.0	50,654.0	46,016.0	75,274.0	122,318.0	126,054.0	119,236.0
Iron Sheets	Tonnes	25,937.0	35,067.0	31,018.0	29,573.0	25,088.0	30,293.0	36,369.0	31,751.0	47,153.0	58,956.0	76,912.0
Aluminium sheets/circles	Tons	137.0	141.0	199.0	171.0	103.0	105.0	110.0	85.0	58.0	58.0	33.0
Dry cells	'000' Pes	39,000.0	42,000.0	43,000.0	74,000.0	81,000.0	82,000.0	84,000.0	53,000.0	78,000.0	93,000.0	86,000.0
Battery, auto	Pieces	11,000.0	17,000.0	27,000.0	29,000.0	42,000.0	50,000.0	12,000.0	0.0	0.0	0.0	0.0

**Note:** P = Provisional

**Source:** National Bureau of Statistics

1.0 Output and Prices

**Table 1.15: Production in Selected Industries in Zanzibar**

Commodity	Units	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011 <sup>P</sup>
Wheat Flour	Ton	0.0	18,154.0	21,446.0	16,753.0	14,822.0	10,590.0	1,026.0	0.0	0.0	0.0	0.0
Beverage	Litres'000'	5,689.0	5,419.0	6,250.0	7,132.0	8,435.0	10,246.0	9,925.0	12,780.0	13,800.0	15,414.0	17,199.0
Animal Feed	Tons	1,534.0	1,674.0	1,520.0	1,277.0	1,001.0	842.0	1,115.0	215.0	0.0	0.0	0.0
Super Shine Audio	Cartoon	0.0	0.0	0.0	54,685.0	47,976.5	63,240.0	70,597.0	-	-	-	-
Super Shine Video	Cartoon	0.0	0.0	0.0	40,577.0	31,038.5	23,339.0	10,090.0	-	-	-	-
Coconut oil	Tons	233.0	147.0	3.1	66.0	89.0	82.0	77.0	-	-	-	-
Bread	No.'000'	53,059.0	54,519.0	59,992.0	68,706.0	77,331.0	87,037.0	97,960.0	102,050.0	105,531.0	108,264.0	111,512.0
Copra Cakes	Tons	61.0	54.0	2.0	59.0	31.0	46.0	49.0	-	-	-	-
Jewellery (Gold/Silver)	Grams	0.0	0.0	29,165.0	35,125.0	19,090.0	16,737.0	7,563.0	7,526.0	9,710.0	9,508.0	8,602.0
Noodles	Kg	0.0	0.0	159,133.0	193,656.0	93,830.0	61,085.0	58,807.0	71,072.0	75,600.0	80,417.0	189,000.0
Mineral Water	Litres'000'	0.0	0.0	0.0	3,136.0	2,975.1	5,033.0	3,631.0	-	-	-	-
Door UPVC	Nos.	0.0	0.0	0.0	70.0	18.0	32.0	53.0	33.0	43.0	125.0	140.0
Window UPVC	Nos.	0.0	87.0	0.0	150.0	15.0	59.0	161.0	35.0	98.0	43.0	95.0
Video/Radio Tape	Cartons	0.0	82,353.0	97,223.0	107,273.0	81,918.0	86,579.0	80,687.0	61,167.0	30,742.0	30,648.0	14,517.0
Garments Dish Dash (Nguo)	Pcs	0.0	5,687.0	3,324.0	4,929.0	3,860.0	2,004.0	5,338.0	3,778	4,392	4,648	4,672

**Note:** P = Provisional.

0.0 = No Production

**Source:** Office of Chief Government Statistician - Zanzibar.

1.0 Output and Prices

**Table 1.16: Industrial Production Indices, Tanzania Mainland**

Commodity	1985=100										
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011 <sup>P</sup>
Biscuits & pasta	122.9	230.9	597.2	1,032.8	1,103.3	1,068.3	1,139.8	1,560.7	700.7	698.9	1,237.6
Wheat flour	462.9	563.1	859.9	868.9	945.8	1,084.5	1,061.0	740.0	945.4	1,191.3	1,128.8
Sugar, refined	144.6	169.6	190.1	180.6	240.0	154.8	255.0	276.8	256.9	232.0	222.3
Konyagi	237.7	305.3	388.6	426.7	466.6	557.7	791.5	420.9	1,060.4	1,168.0	1,785.6
Beer	231.8	232.1	256.2	267.5	285.9	394.7	409.4	384.3	381.3	328.0	436.9
Chibuku	171.5	177.5	135.6	92.6	101.6	105.8	94.4	93.8	147.7	192.5	214.8
Cigarattes	130.9	141.7	147.0	158.3	166.7	191.1	218.3	228.8	215.3	231.8	248.7
Textiles	145.6	183.1	218.5	218.8	190.3	225.1	219.1	267.1	175.3	177.3	186.7
Sisal ropes and twines	33.1	40.7	47.2	35.6	41.0	40.4	50.3	53.7	54.6	47.4	48.1
Fishnet & products	59.4	31.3	42.7	270.8	285.4	124.0	162.5	0.0	66.7	257.3	170.8
Plywood	28.3	19.1	35.4	36.4	57.8	64.9	68.0	58.2	16.0	62.2	63.4
Pyrethrum extract	182.1	92.3	41.0	59.0	420.5	84.6	76.9	1,084.6	366.7	164.1	179.5
Paints	708.4	994.4	1,234.8	1,218.5	1,189.3	1,347.8	1,675.1	1,822.4	1,888.6	2,067.5	3,488.9
Cement	239.4	272.9	315.5	340.7	363.3	364.3	433.5	467.0	516.2	614.9	640.6
Rolled steel	144.6	224.9	343.3	354.2	421.7	448.3	407.2	666.1	1,082.5	1,115.5	1,055.2
Iron Sheets	119.7	161.8	143.1	136.5	115.8	139.8	167.8	146.5	217.6	272.1	354.9
Aluminium sheets/circles	5.7	5.9	8.3	7.1	4.3	4.4	4.6	3.5	2.4	2.4	1.4
Dry cells	88.4	95.2	97.5	167.8	183.7	185.9	190.5	120.2	176.9	210.9	195.0
Battery, auto	72.4	111.8	177.6	190.8	276.3	328.9	78.9	0.0	0.0	0.0	0.0

Note: P = Provisional

Source: National Bureau of Statistics & BOT computation

1.0 Output and Prices

**Table 1.17: Mineral Recoveries, Tanzania Mainland**

Item	Unit	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010 <sup>r</sup>	2011 <sup>p</sup>
Diamond	'000Carats	254.3	239.8	236.4	303.9	219.6	272.2	282.8	237.7	181.9	80.5	28.4
Gold	Kgs	30,088.0	43,320.0	48,018.0	48,175.7	47,269.5	39,749.8	40,193.2	36,433.0	39,112.6	39.4	40.4
Gemstone	Tons	96.9	195.8	1,531.5	1,613.8	627.8	2,498.6	1,286.3	1,858.3	1,058.5	1,250.3	1,581.7
Salt	000'Tons	65.0	71.2	59.0	57.1	51.2	34.8	35.2	25.9	27.4	34.5	36.4
Gypsum	'000'Tons	72.0	73.0	33.2	59.2	23.1	32.6	52.8	55.7	8.1	26.9	38.7
Limestone	'000'Tons	2,269.4	2,856.7	1,206.2	1,390.9	2,006.4	1,607.6	1,322.0	1,281.8	1,284.1	1,436.6	1,972.1
Pozzolana	Tons	41,468.0	52,000.0	105,910.8	152,678.6	163,499.3	129,295.3	184,070.4	260,403.3	171,904.3	199,698.4	222,591.8
Coal	'000' Tons	77.8	79.2	54.6	65.0	30.8	17.9	27.2	15.2	0.8	179.5	82,856.2
Tanzanite	Kilogram						5,504.0	8,187.0	11,770.0	10,011.7	12,773.6	14,974.4
Phosphate	Tonnes	4,000.0	1,182.0	3,738.0	6,570.0	1,975.3	2,880.7	8,261.1	28,684.0	752,000.0	17,180.0	848,512.0
Copper	'000' Pounds	5,832.2	9,239.4	8,191.0	9,348.2	8,072.1	7,241.6	7,222.4	6,288.5	4,451.7	11,741.9	11,180.2

Note: P = Provisional

r = Revised

Source : Ministry of Energy and Minerals

1.0 Output and Prices

Table 1.18: Seasonally Adjusted Consumer Price Index, Tanzania Mainland\*

December 2001 = 100

Period	Index		% Change for the last six months at an annual rate			Month-on-Month Total NCPI
	Total	Food	Non-Food	Total <sup>1)</sup>	Food	
<b>2008 - Jan</b>	146.2	137.8	131.1	7.2	9.4	3.2
Feb	148.1	161.5	131.5	13.2	18.5	5.5
Mar	149.8	162.6	132.8	14.0	15.1	1.1
Apr	147.9	162.5	134.3	12.9	19.1	11.9
May	150.1	162.6	135.0	13.6	16.5	10.7
Jun	151.6	164.1	137.3	14.8	17.7	13.4
Jul	154.5	167.5	137.4	11.6	12.6	9.9
Aug	153.3	166.1	137.7	7.2	5.8	9.7
Sep	157.1	171.7	137.4	10.0	11.5	7.1
Oct	156.6	172.7	137.2	12.0	12.9	4.3
Nov	158.8	176.3	136.2	12.0	17.6	1.9
Dec	161.1	179.7	137.2	13.0	19.9	-0.3
<b>2009 - Jan</b>	164.8	186.3	137.6	13.8	23.7	0.2
Feb	167.5	191.0	137.9	19.4	32.2	0.3
Mar	168.4	191.0	138.7	15.0	23.8	1.8
Apr	168.4	190.9	138.3	15.7	22.3	1.6
May	166.6	191.4	136.9	10.1	17.8	1.1
Jun	167.1	191.7	137.0	7.5	13.9	-0.3
Jul	169.9	194.1	139.3	6.4	8.6	2.5
Aug	172.5	199.2	140.3	6.2	8.8	3.5
Sep	176.2	201.4	142.9	9.4	11.2	6.3
Oct	178.0	205.6	143.8	11.8	15.9	8.1
Nov	179.9	207.9	144.0	16.5	18.0	10.7
Dec	181.0	205.9	149.4	17.3	15.3	19.0
<b>2010 - Jan</b>	179.5	208.6	151.3	11.6	15.4	18.2
Feb	181.4	210.2	150.1	10.6	11.4	14.5
Mar	179.4	211.0	149.2	3.7	9.7	8.8
Apr	180.7	212.8	149.6	3.1	7.1	8.7
May	179.6	208.4	147.3	-0.3	0.5	4.5
Jun	180.7	205.7	147.5	-0.3	-0.2	-2.5
Jul	182.5	204.2	149.1	3.3	-4.1	-2.9
Aug	187.2	208.6	149.8	6.5	-1.5	-0.4
Sep	186.7	208.5	149.4	8.3	-2.3	0.3

Note: 1) Headline Inflation

2) Underlying Inflation

\* Adjusted for seasonal movements or seasonal variations, which refer to identical, or almost identical, patterns that time series appears to follow during the corresponding months (quarters) of successive years. Such movements are due to recurring events, which take place annually, for example the increase of food prices during Ramadhan.

Source: Bank of Tanzania

1.0 Output and Prices

**Table 1.19a: National Consumer Price Index (Urban & Rural ) - New CPI**

September 2010=100

General index	Main Groups															Other Selected Groups			
	Total Index	Food and Non-Alcoholic Beverages	Alcohol & Tobacco	Clothing & Footwear	Other Fuel	Housing, Water, Electricity, Gas and Other	Furnishings, Housing, Equipment and Routine Maintenance of the House	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and hotels	Miscellaneous Goods & services	Food and Non-Alcoholic beverages consumed at home and food consumed in restaurants	Energy and Fuels - combining electricity and other fuels for use at home with petrol and diesel	All Items Less Food (Non Food) and Energy		
Weight (%)	100	47.8	3.3	6.7	9.2	6.7	6.7	0.9	9.5	2.1	1.3	1.7	6.4	4.5	51	5.7	49	43.3	
2010	99.9	100.9	99.4	98.0	96.8	98.4	98.4	99.9	100.7	99.4	97.4	101.6	100.6	98.7	100.8	94.3	98.7	99.4	
2011	112.5	117.0	104.2	107.3	114.9	112.0	112.0	102.0	108.1	97.9	100.2	105.7	108.8	103.3	116.1	121.2	108.4	106.4	
2012	130.6	141.1	119.7	122.1	133.6	122.2	122.2	105.1	114.7	96.7	110.2	110.5	126.8	114.4	139.5	147.5	120.0	115.8	
2011-Jul	112.5	115.8	104.5	107.0	118.3	112.7	112.7	101.8	110.2	98.2	100.6	105.8	108.8	103.3	115.0	128.5	109.6	106.7	
Aug	114.1	118.5	105.0	107.9	118.7	113.3	113.3	102.0	110.0	98.3	101.0	105.8	109.9	103.9	117.6	128.6	110.0	107.2	
Sep	116.8	122.5	105.7	109.6	121.7	114.2	114.2	102.3	114.2	98.2	101.1	105.8	111.5	106.5	121.3	133.1	111.5	108.2	
Oct	117.8	124.1	105.8	110.8	121.7	114.8	114.8	103.1	111.7	98.2	101.1	105.8	112.3	106.8	122.8	133.2	111.9	108.7	
Nov	119.4	126.8	105.8	111.7	121.9	115.3	115.3	103.3	112.6	98.2	101.2	105.8	113.0	107.8	125.3	133.1	112.5	109.4	
Dec	121.8	131.1	106.6	113.0	122.6	116.1	116.1	103.4	112.3	98.1	101.1	105.8	114.0	108.6	129.2	134.3	113.0	109.8	
2012-Jan	124.6	135.7	107.4	115.4	123.3	117.6	117.6	103.8	112.3	98.1	103.2	107.9	116.9	109.1	133.6	132.2	114.0	111.3	
Feb	127.1	138.5	111.0	118.2	124.8	119.3	119.3	103.9	112.6	96.6	107.9	110.8	121.9	111.5	136.6	134.7	115.7	112.8	
Mar	128.4	139.5	112.5	120.2	126.4	120.7	120.7	104.3	114.3	96.6	108.5	110.8	125.1	113.1	137.9	138.4	117.1	113.9	
Apr	129.5	140.6	112.7	121.2	128.9	121.1	121.1	104.7	115.1	96.7	108.6	110.8	126.0	113.7	139.0	143.0	118.1	114.4	
May	129.9	141.2	112.9	121.9	129.5	121.4	121.4	105.0	115.1	96.6	108.7	110.8	126.6	114.3	139.6	143.6	118.5	114.7	
Jun	130.1	140.6	116.1	122.1	131.0	122.2	122.2	105.1	115.3	96.5	112.1	110.8	126.8	114.7	139.1	146.1	119.3	115.3	
Jul	130.2	139.9	123.3	123.0	133.1	122.5	122.5	105.6	115.4	96.6	112.6	110.8	126.3	114.5	138.4	149.5	120.5	116.2	
Aug	131.1	140.8	126.5	123.4	135.7	123.0	123.0	105.3	114.2	96.6	112.2	110.8	127.5	115.9	139.3	150.4	121.3	117.0	
Sep	132.6	141.7	127.1	124.2	141.7	123.7	123.7	105.4	116.1	96.6	112.5	110.8	131.0	115.3	140.5	158.9	123.2	117.8	
Oct	133.0	142.5	127.2	124.6	142.9	123.9	123.9	105.5	114.7	96.4	112.3	110.8	130.6	115.7	141.2	157.7	123.3	118.1	
Nov	133.9	143.8	128.3	125.1	142.9	125.0	125.0	106.3	115.2	96.5	112.1	110.8	131.2	116.4	142.4	157.9	123.8	118.7	
Dec	136.5	148.2	130.9	126.0	143.6	125.7	125.7	106.9	116.0	96.3	111.8	110.8	131.9	118.5	146.4	158.1	124.7	119.7	
2011-Q1	106.1	108.8	102.1	103.6	105.3	107.9	107.9	101.1	102.4	97.7	99.2	105.4	104.9	100.0	108.4	103.2	103.5	103.5	
Q2	109.9	112.9	103.6	105.5	112.7	111.4	111.4	101.6	107.6	97.4	99.8	105.8	107.1	101.1	112.3	118.0	107.1	105.5	
Q3	114.5	118.9	105.1	108.1	119.6	113.4	113.4	102.0	111.5	98.2	100.9	105.8	110.1	104.5	118.0	130.1	110.3	107.4	
Q4	119.7	127.3	106.0	111.8	122.1	115.4	115.4	103.2	112.2	98.2	101.1	105.8	113.1	107.7	125.7	133.5	112.5	109.3	
2012-Q1	126.7	137.9	110.3	117.9	124.8	119.2	119.2	104.0	113.1	97.1	106.5	109.8	121.3	111.2	136.0	135.1	115.6	112.7	
Q2	129.8	140.8	113.9	121.7	129.8	121.5	121.5	104.9	115.2	96.6	109.8	110.8	126.5	114.2	139.2	144.2	118.6	114.8	
Q3	131.3	140.8	125.6	123.5	136.8	123.1	123.1	105.4	115.2	96.6	112.4	110.8	128.3	115.2	139.4	152.9	121.7	117.0	
Q4	134.4	144.8	128.8	125.2	143.1	124.8	124.8	106.2	115.3	96.4	112.1	110.8	131.2	116.9	143.3	157.9	123.9	118.8	

**Note:** Notes: Please note that from October 2010 National Bureau of Statistics has changed base period from December 2001=100 to September 2010=100. NCPI market basket weights have also been updated from 2001 to 2007 using results of 2007 Household Budget Survey.

Q = Quarter

Source: National Bureau of Statistics.

1.0 Output and Prices

**Table 1.19b: Consumer Price Index (Old CPI)**

December 2001 = 100

Period	General Index	Non Food														
		Food	Total	Drinks & Tobacco	Clothing & footwear	Rent	Fuel, light & water	Furniture & utensils	Household operations	Personal care & health	Recreation & entertain.	Transportation	Educ- ation	Misc. goods & services		
Weight (%)	100.0	55.9	44.1	6.9	6.4	1.4	8.5	2.1	2.1	2.1	2.1	2.1	0.8	9.7	2.6	1.5
2005	120.9	129.4	110.1	116.0	92.8	125.5	134.4	96.7	102.4	97.0	94.0	110.2	91.0	93.9		
2006	129.6	138.5	118.5	125.0	99.3	132.3	145.8	104.3	104.4	107.8	98.7	120.2	93.3	101.5		
2007	138.8	148.2	126.8	138.1	105.2	137.1	154.8	112.5	113.4	110.9	107.4	128.7	102.2	102.3		
2008	153.0	167.0	135.4	149.3	106.7	140.4	171.3	119.2	117.0	116.5	113.4	137.5	109.4	104.1		
2009	171.4	196.2	140.4	162.0	113.2	157.7	167.7	126.3	123.1	124.2	123.5	137.4	120.2	107.5		
2006-Q1	127.9	138.6	114.4	119.7	98.1	128.8	138.2	100.8	101.0	107.6	98.0	115.3	90.2	102.0		
Q2	131.2	142.5	117.1	121.4	98.3	131.5	145.5	102.9	102.7	106.2	97.5	119.1	91.6	101.0		
Q3	127.8	133.3	120.9	127.7	99.7	134.5	151.7	105.9	105.0	107.2	98.3	122.8	94.4	101.6		
Q4	131.7	139.7	121.7	131.1	101.2	134.5	147.9	107.6	108.9	110.3	100.8	123.8	96.9	101.3		
2007-Q1	137.0	147.3	124.0	133.6	104.5	136.0	149.1	111.4	111.6	109.9	105.3	125.9	100.6	101.8		
Q2	138.7	148.2	126.6	137.6	105.3	136.6	154.7	112.3	114.0	110.6	106.9	127.8	101.4	103.1		
Q3	138.5	147.0	127.9	138.0	105.2	137.5	158.3	112.4	114.3	110.9	108.5	129.9	102.8	102.0		
Q4	140.8	150.2	128.9	143.0	105.6	138.3	157.0	113.8	113.8	112.3	108.9	130.9	104.1	102.2		
2008-Q1	149.2	163.4	131.2	146.8	105.3	138.9	161.6	116.6	115.1	113.6	110.0	132.9	106.2	103.4		
Q2	151.7	165.1	134.9	148.5	106.4	139.5	172.0	118.1	117.1	114.7	111.4	136.5	107.8	103.9		
Q3	152.8	164.5	137.9	149.7	106.4	141.6	179.2	120.1	116.8	117.4	114.5	141.0	110.8	104.2		
Q4	158.4	175.0	137.6	152.1	108.6	141.6	172.5	122.1	119.1	120.3	117.6	139.6	112.7	104.9		
2009-Q1	168.7	193.5	137.3	154.8	109.7	156.4	164.5	124.8	120.7	122.3	121.4	137.7	116.9	106.9		
Q2	168.6	192.9	137.9	160.5	114.1	157.5	159.6	126.5	122.9	123.8	122.2	135.1	120.6	108.1		
Q3	170.6	193.6	141.6	165.7	115.7	159.4	168.9	128.0	123.0	125.9	124.6	136.8	122.4	108.3		
Q4	178.2	203.8	145.8	170.9	115.6	158.9	182.1	127.1	126.0	126.1	127.6	140.3	122.7	106.3		
2010-Q1	185.3	213.5	149.5	172.0	115.3	160.6	197.3	127.8	127.0	128.0	126.9	142.6	123.6	106.0		
Q2	182.7	210.2	147.7	173.9	115.3	160.8	185.0	129.1	127.0	130.0	124.7	144.7	122.0	103.3		
Q3	180.5	204.2	150.5	177.3	116.3	162.4	192.8	131.1	128.1	131.1	124.7	145.9	122.4	102.3		

**Note:** Base (1) 2001 = 100 up to August 2006, (2) December 2001 = 100 from September 2006

Please note that NBS adjusted CPI figures from September 2006. Despite the adjustments the previous published figures remains the official measure of inflation in the past (The old and adjusted CPI figures not harmonized)

Q = Quarter

**Source:** National Bureau of Statistics.

1.0 Output and Prices

**Table 1.20: Zanzibar Consumer Price Index**

*Base: August 2012 = 100*

Period	Total Index	Food	Total	Non-Food							Education	Restaurants and Hotels	Miscellaneous Goods & Services	
				Alcoholic Beverages, Tobacco and Narcotics	Clothing and Footwear	Housing, electricity, Gas and Other Fuels	Furnishing, Equipments & Routine Maintenance	Health	Transport	Recreation and Culture				
Weights (%)	100.0	49.5	50.5	0.3	9.3	17.1	4.6	2.8	6.3	2.6	0.8	1.3	2.1	3.2
2007	56.4	53.2	60.7	41.4	58.5	61.1	56.1	47.7	72.0	99.6	67.3	63.4	48.3	68.1
2008	67.3	65.3	70.2	44.5	63.0	73.5	63.1	55.8	84.9	98.3	72.7	67.7	59.8	80.0
2009	73.9	72.3	75.2	52.2	75.2	81.9	68.4	61.0	82.5	98.1	75.5	71.0	66.9	90.0
2010	84.3	84.3	83.8	69.7	75.8	89.4	75.2	75.4	90.9	99.0	83.1	82.6	82.4	90.0
2011	90.1	91.6	87.7	73.6	80.4	93.3	79.3	82.3	96.5	99.7	86.4	84.8	87.0	85.9
2012	98.5	97.7	99.3	96.0	97.5	100.5	98.0	97.3	101.3	99.8	98.7	100.3	98.6	99.3
2010 - Q1	77.5	76.6	77.8	61.9	69.7	83.5	70.0	66.0	82.1	98.1	77.8	80.4	73.8	94.5
Q2	76.9	74.8	79.0	62.0	70.2	85.1	70.3	67.6	84.3	98.1	78.7	80.4	76.6	93.7
Q3	79.2	77.7	80.8	70.0	71.6	86.7	71.3	67.7	87.2	98.1	80.2	80.4	80.4	95.0
Q4	80.4	79.2	81.5	69.3	73.5	86.5	72.5	73.0	87.5	98.6	82.4	80.4	80.8	93.2
2011 - Q1	84.5	85.2	83.1	69.7	75.0	88.2	74.4	80.1	89.5	99.7	82.8	84.8	82.4	83.2
Q2	88.1	89.4	85.9	73.3	77.3	92.3	76.1	80.9	95.2	99.7	83.2	84.8	84.4	84.5
Q3	92.0	93.8	89.3	73.5	82.7	95.0	80.7	83.9	99.4	99.7	88.8	84.8	87.3	87.0
Q4	95.8	98.0	92.7	77.9	86.7	97.7	86.0	84.3	101.8	99.7	90.7	84.8	93.9	88.8
2012 - Q1	98.6	100.4	96.0	84.6	91.3	100.2	93.1	89.2	99.5	99.9	93.6	100.0	95.1	93.5
Q2	97.0	95.7	98.7	95.8	96.0	100.4	97.1	97.8	100.3	100.0	97.0	100.0	98.3	97.7
Q3	99.0	97.9	100.3	100.0	100.1	100.3	100.0	100.2	101.2	100.0	99.7	100.0	99.9	99.9
Q4	99.5	96.9	102.2	103.7	102.7	101.2	102.0	101.9	104.1	99.5	104.6	100.9	101.1	106.1
2011 - Jan	82.7	82.8	82.2	69.3	74.7	86.9	73.7	79.9	87.8	99.7	82.5	84.8	81.5	83.5
Feb	84.4	85.3	82.7	69.9	75.1	87.8	74.4	79.9	88.8	99.7	82.9	84.8	81.5	82.5
Mar	86.3	87.6	84.3	70.0	75.2	89.9	75.2	80.7	91.9	99.7	82.9	84.8	84.4	83.7
Apr	88.0	89.7	85.4	73.3	76.2	91.7	75.7	80.9	93.7	99.7	83.2	84.8	84.4	84.5
May	87.3	88.0	85.9	73.3	77.6	92.2	76.3	80.9	93.8	99.7	83.2	84.8	84.4	84.5
Jun	88.9	90.3	86.6	73.3	78.1	93.0	76.4	80.9	98.0	99.7	83.2	84.8	84.4	84.5
Jul	89.9	91.1	88.0	73.3	78.4	94.6	78.3	83.9	98.5	99.7	87.7	84.8	86.3	86.3
Aug	92.6	94.7	89.5	73.3	84.5	95.2	80.9	83.9	99.1	99.7	89.4	84.8	86.3	87.3
Sep	93.5	95.6	90.4	73.9	85.3	95.2	83.1	83.9	100.6	99.7	89.4	84.8	89.5	87.4
Oct	94.8	97.1	91.6	75.2	85.7	96.5	84.6	83.9	100.7	99.7	89.4	84.8	93.7	87.8
Nov	95.3	97.5	92.4	77.0	86.9	97.3	85.2	83.8	102.2	99.7	91.3	84.8	93.9	87.8
Dec	97.2	99.6	94.0	81.4	87.5	99.3	88.3	85.4	102.5	99.7	91.3	84.8	93.9	91.3
2012 - Jan	99.2	102.2	95.0	81.0	87.7	100.6	91.3	85.4	99.9	99.7	93.6	100.0	94.7	92.6
Feb	99.1	101.2	96.0	81.0	92.5	100.2	93.2	90.0	98.9	99.7	93.6	100.0	94.7	93.1
Mar	97.5	97.7	97.0	91.8	93.8	99.9	94.7	92.4	99.7	100.0	93.6	100.0	95.7	94.8
Apr	96.7	96.0	97.5	95.7	94.8	99.6	95.5	93.2	99.8	100.0	96.0	100.0	97.4	96.3
May	97.4	96.5	98.6	97.1	95.0	100.2	96.8	100.2	100.9	100.0	96.0	100.0	97.4	97.8
Jun	96.9	94.6	99.9	94.6	98.2	101.3	98.9	100.2	100.3	100.0	99.0	100.0	100.0	99.0
Jul	98.3	97.2	99.9	100.0	99.3	100.2	99.6	100.2	99.8	100.0	99.0	100.0	100.0	99.9
Aug	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Sep	98.7	96.5	100.9	100.0	101.2	100.6	100.3	100.3	103.7	100.0	100.0	100.9	99.8	99.8
Oct	99.2	96.7	101.7	103.6	101.9	101.4	100.5	101.2	103.9	99.5	102.6	100.9	100.6	102.7
Nov	99.3	96.3	102.4	103.8	102.6	101.5	102.5	102.1	104.1	99.5	104.3	100.9	100.7	106.4
Dec	100.1	97.6	102.6	103.8	103.5	100.7	102.9	102.4	104.4	99.5	107.0	100.9	101.9	109.3

**Note:** Please note that effective from September 2012, OCGS started to publish inflation rates basing on new CPI sub-groups weights using results of 2009/10 Household Budget Survey and changed base period from December 2005=100 to August 2012=100.

Q = Quarter

**Source:** Office of Chief Government Statistician - Zanzibar and BoT

1.0 Output and Prices

**Table 1.21a : National Consumer Price Index (Urban & Rural ), Percentage Change on Previous Year (New CPI)**

*September 2010 = 100*

General index Weight (%)	Main Groups												Other Selected Groups									
	Furnishing, Housing, Water, Electricity, Gas and Other Fuel												Food and Non Alcoholic beverages combining home and food consumed in restaurants					Energy and Fuels - combining electricity and other fuels for use at home with petrol and diesel				
	Alcohol & Tobacco	Clothing & Footwear	Alcohol & Tobacco	Footwear	Electricity, Gas and Other Fuel	Maintenance and Routine	Housing Equipment and Routine	Furnishing, Housing Equipment and Routine	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and hotels	Miscel. Goods & services	Food and Non Alcoholic beverages combining home and food consumed in restaurants	Energy and Fuels - combining electricity and other fuels for use at home with petrol and diesel	All Items (Non Food) Less Food and Energy	All Items Less Food and Energy			
2010	100	47.8	3.3	6.7	9.2	6.7	0.9	9.5	2.1	1.3	1.7	6.4	4.5	5.1	5.7	4.9	43.3					
2011	12.7	16.0	4.8	9.5	18.7	13.8	2.1	7.4	-1.5	3.0	4.1	8.1	5.5	15.1	28.3	9.7	7.1					
2012	16.0	20.6	14.8	13.8	16.3	9.0	3.1	6.1	-1.2	9.9	4.6	16.6	9.8	20.2	21.7	10.7	8.8					
2011-Jul	13.0	15.9	5.0	9.4	21.3	14.5	1.6	9.9	-1.4	3.1	4.2	6.8	3.5	14.8	34.2	10.8	7.4					
Aug	14.1	18.6	5.2	9.4	19.7	13.9	1.9	8.8	-1.3	2.7	4.8	8.0	3.5	17.4	30.1	10.2	7.3					
Sep	16.8	22.5	5.7	9.6	21.7	14.2	2.3	14.2	-1.8	1.1	5.8	11.5	6.5	21.3	33.1	11.5	8.2					
Oct	17.9	24.0	5.6	10.7	22.0	15.4	4.1	11.8	-1.6	2.3	5.6	12.8	7.0	22.8	37.4	12.2	8.5					
Nov	19.2	26.1	5.1	11.2	23.5	15.2	3.5	12.0	-1.7	3.3	5.7	13.2	7.8	24.7	39.2	12.6	8.8					
Dec	19.8	27.1	5.8	10.6	24.8	14.6	3.0	11.2	-1.2	3.2	5.9	13.6	8.6	25.6	41.0	12.7	8.7					
2012-Jan	19.7	27.8	6.3	12.5	18.8	14.4	3.4	10.9	-0.4	4.5	2.9	12.8	9.1	26.2	30.1	11.8	9.0					
Feb	19.4	26.7	8.3	13.9	19.5	8.2	2.5	10.9	-0.8	8.7	4.8	15.8	12.1	25.5	33.5	11.8	8.7					
Mar	19.0	25.7	9.3	15.0	17.4	9.0	2.8	9.7	-0.7	9.1	4.8	18.2	12.3	24.9	29.4	11.5	8.8					
Apr	18.7	25.3	9.3	15.4	16.2	9.1	3.2	8.6	-0.7	9.1	4.7	18.8	2.6	24.7	24.9	11.2	9.0					
May	18.2	25.3	8.7	15.5	14.7	9.1	3.2	6.7	-0.7	9.2	4.7	17.5	13.2	21.2	21.2	10.5	8.7					
Jun	17.4	23.5	11.7	15.1	14.6	9.0	3.3	5.9	-0.9	11.7	4.7	17.8	13.1	22.9	20.5	10.5	8.8					
Jul	15.7	20.8	18.0	14.9	12.5	8.7	3.7	4.7	-1.6	11.9	4.7	16.1	10.8	20.3	16.3	10.0	8.8					
Aug	14.9	18.8	20.4	14.4	14.4	8.6	3.3	3.8	-1.7	11.0	4.7	16.0	11.6	18.5	16.9	10.3	9.2					
Sep	13.5	15.6	20.3	13.4	16.5	8.3	3.0	1.7	-1.7	11.3	4.7	17.5	8.3	15.8	19.4	10.5	8.9					
Oct	12.9	14.9	20.3	12.4	17.4	7.9	2.3	2.7	-1.8	11.1	4.7	16.3	8.4	15.0	18.4	10.1	8.6					
Nov	12.1	13.4	21.3	12.0	17.3	8.4	2.9	2.3	-1.7	10.8	4.7	16.1	8.0	13.7	18.6	10.1	8.5					
Dec	12.1	13.1	22.8	11.6	17.1	8.2	3.4	3.2	-1.9	10.5	4.7	15.7	9.1	13.3	17.8	10.3	8.9					
2011-Q1	7.3	8.3	2.5	8.0	14.1	11.9	1.4	1.3	-1.1	3.6	2.7	4.2	3.0	7.9	16.4	6.6	5.3					
Q2	9.7	10.8	6.1	9.7	15.9	14.0	1.6	6.8	-2.1	3.0	3.0	6.4	3.4	10.3	25.2	9.0	6.7					
Q3	14.7	19.0	5.3	9.4	20.9	14.2	1.9	11.0	-1.5	2.3	5.0	8.8	4.5	17.9	32.4	10.8	7.6					
Q4	18.9	25.7	5.5	10.8	23.4	15.1	3.5	11.7	-1.5	2.9	5.7	13.2	7.8	24.4	39.2	12.5	8.7					
2012-Q1	19.4	26.8	8.0	13.8	18.6	10.6	2.9	10.5	-0.6	7.5	4.2	15.6	11.2	25.5	31.0	11.7	8.8					
Q2	18.1	24.7	9.9	15.3	15.2	9.4	3.3	7.0	-0.8	10.0	4.7	18.0	13.1	24.0	22.2	10.8	8.8					
Q3	14.7	18.4	19.6	14.2	14.5	8.5	3.3	3.4	-1.7	11.4	4.7	16.5	10.2	18.2	17.6	10.3	9.0					
Q4	12.4	13.8	21.4	12.0	17.3	8.2	2.9	2.7	-1.8	10.8	4.7	16.1	8.5	14.0	18.2	10.2	8.7					

**Note:** Please note that from October 2010 National Bureau of Statistics has changed base period from December 2001=100 to September 2010=100. NCPI market basket weights have also been updated from 2001 to 2007 using results of 2007 Household Budget Survey.  
Q = Quarter

**Source:** National Bureau of Statistics.

1.0 Output and Prices

**Table 1.21b: National consumer Price Index (Old CPI), Percentage Change on the Previous Year**

September 2010=100

Period	General Index		Non Food										Miscel. goods & services		
	Weight	Total	Food	Drinks & Tobacco	Clothing & footwear	Rent	Fuel, light & water	Furniture & utensils	Household operations	Personal care & health	Recreation & entertain.	Transportation		Educ-ation	
<b>Weight</b>	<b>100.0</b>	<b>55.9</b>	<b>44.1</b>	<b>6.9</b>	<b>6.4</b>	<b>1.4</b>	<b>8.5</b>	<b>2.1</b>	<b>2.1</b>	<b>2.1</b>	<b>2.1</b>	<b>0.8</b>	<b>9.7</b>	<b>2.6</b>	<b>1.5</b>
2005	4.4	5.9	2.9	2.1	-0.5	-0.4	7.7	-1.1	0.5	3.5	-1.5	4.7	-0.1	-1.4	
2006	7.3	7.0	7.6	7.7	7.0	5.5	8.5	7.8	2.0	11.2	5.0	9.1	2.5	8.0	
2007	7.0	7.0	7.0	10.5	5.9	3.6	6.1	7.9	8.6	2.9	8.9	7.0	9.6	0.8	
2008	10.3	12.7	6.7	8.1	1.5	2.4	10.7	6.0	3.2	5.0	5.5	6.9	7.0	1.8	
2009	12.1	17.6	3.7	8.8	6.3	12.4	-1.5	6.1	5.2	6.8	9.2	0.1	10.1	3.3	
2006-Q1	7.7	8.3	6.8	5.6	7.9	8.5	7.3	4.7	-1.0	16.9	4.9	7.5	0.3	9.4	
Q2	9.2	10.0	7.9	6.0	7.4	7.7	9.5	6.8	0.3	13.6	5.5	10.0	2.1	7.7	
Q3	5.9	3.5	9.4	9.8	6.9	3.9	12.0	10.1	2.6	10.5	7.0	11.2	5.0	8.6	
Q4	6.3	6.2	6.5	9.2	5.9	2.3	5.4	9.8	6.0	4.8	2.8	7.8	2.5	6.6	
2007-Q1	7.2	6.3	8.4	11.7	6.5	5.6	7.9	10.6	10.5	2.1	7.4	9.2	11.6	-0.2	
Q2	5.7	4.0	8.1	13.3	7.2	3.9	6.3	9.2	11.0	4.2	9.6	7.4	10.7	2.1	
Q3	8.4	10.3	5.8	8.1	5.5	2.2	4.3	6.2	8.9	3.4	10.4	5.8	8.9	0.4	
Q4	6.9	7.5	5.9	9.1	4.3	2.8	6.2	5.8	4.5	1.9	8.1	5.7	7.5	0.9	
2008-Q1	8.9	10.9	5.8	9.9	0.8	2.1	8.4	4.6	3.1	3.4	4.4	5.5	5.6	1.6	
Q2	9.4	11.4	6.6	7.9	1.1	2.1	11.2	5.2	2.7	3.7	4.1	6.8	6.3	0.7	
Q3	10.3	11.9	7.8	8.5	1.1	3.0	13.2	6.8	2.2	5.9	5.5	8.5	7.8	2.2	
Q4	12.5	16.5	6.7	6.4	2.8	2.4	9.9	7.2	4.7	7.1	8.0	6.6	8.3	2.6	
2009-Q1	13.1	18.4	4.6	5.5	4.1	12.6	1.8	7.0	4.9	7.7	10.4	3.6	10.1	3.4	
Q2	11.2	16.8	2.2	8.0	7.2	12.9	-7.2	7.0	5.0	7.9	9.7	-1.0	11.9	4.0	
Q3	11.7	17.7	2.6	10.7	8.8	12.6	-5.7	6.6	5.3	7.2	8.8	-2.9	10.5	4.0	
Q4	12.5	16.5	6.0	12.3	6.5	12.2	5.5	4.2	5.8	4.9	8.5	0.5	8.9	1.3	
2010-Q1	9.8	10.4	8.8	11.1	5.1	2.7	19.9	2.4	5.2	4.7	4.6	3.6	5.7	-0.9	
Q2	8.2	8.3	7.8	9.9	2.5	2.8	16.6	2.3	3.5	5.5	2.7	7.0	2.1	-4.9	
Q3	5.8	5.5	6.3	6.9	0.6	1.9	14.4	2.4	4.1	4.2	0.1	6.6	0.0	-5.5	

Note: Q = Quarter  
Source: National Bureau of Statistics.

1.0 Output and Prices

August 2012=100

**Table 1.22: Zanzibar Consumer Price Index, Percentage Change on the Previous Year**

Period	Total Index	Non-Food										Total	Food	Total	Alcoholic Beverages, Tobacco & Narcotics	Clothing and Footwear	Housing, Water, electricity, Gas & Other Fuels	Furnishing, H/hold Equipments & Routine H/hold Maintenance	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous Goods & Services
		Weights (%)	100	49.5	50.5	0.3	9.3	17.1	4.6	2.8	6.3														
2007	13.1	16.1	9.6	12.7	6.7	8.9	10.8	13.9	15.8	-4.1	13.6	12.3	26.4	-5.0											
2008	20.5	24.1	16.6	8.0	8.3	21.8	13.1	18.0	19.1	-1.5	8.4	7.3	24.5	19.0											
2009	9.2	10.1	6.6	17.4	6.7	11.6	8.2	8.8	-3.6	0.0	3.8	4.6	12.2	11.8											
2010	6.1	6.2	6.2	25.6	5.5	4.5	3.7	12.1	4.4	0.1	5.6	13.0	16.0	3.9											
2011	14.7	18.8	9.9	12.1	12.8	9.2	11.6	20.2	13.1	1.5	8.2	5.5	11.7	-8.6											
2012	9.6	7.1	13.2	30.4	21.4	7.9	23.7	18.1	5.2	0.2	14.4	18.2	13.5	15.6											
2010 - Q1	6.4	8.0	4.3	26.1	5.0	2.7	3.7	10.2	-4.5	0.0	4.5	14.0	11.7	8.0											
Q2	5.6	5.4	6.3	26.9	5.0	4.7	3.0	10.9	6.3	0.0	5.0	12.6	16.6	3.4											
Q3	7.0	6.9	7.8	32.8	5.4	6.2	3.6	10.1	8.5	0.0	5.8	12.6	22.3	3.9											
Q4	5.3	4.7	6.4	16.8	6.7	4.2	4.3	17.2	7.4	0.5	7.0	12.6	13.4	0.5											
2011 - Q1	9.1	11.2	6.8	12.6	7.7	5.6	6.3	21.5	9.0	1.6	6.4	5.5	11.7	-11.9											
Q2	14.5	19.4	8.7	18.2	10.1	8.4	8.3	19.8	12.9	1.6	5.7	5.5	10.1	-9.8											
Q3	16.1	20.8	10.5	5.0	15.6	9.5	13.2	23.9	14.0	1.6	10.8	5.5	8.7	-8.4											
Q4	19.1	23.8	13.7	12.4	17.9	13.0	18.7	15.5	16.3	1.1	10.0	5.5	16.2	-4.5											
2011 - Q1	16.7	17.9	15.6	21.3	21.7	13.7	25.0	11.3	11.2	0.2	13.1	17.9	15.3	12.3											
Q2	10.2	7.1	14.8	30.8	24.2	8.7	27.5	21.0	5.4	0.3	16.7	17.9	16.5	15.6											
Q3	7.7	4.4	12.3	36.1	21.2	5.6	23.9	19.4	1.8	0.3	12.2	18.2	14.5	14.8											
Q4	3.9	-1.2	10.3	33.3	18.4	3.6	18.5	20.8	2.3	-0.2	15.4	18.9	7.7	19.5											
2011 - Jan	6.6	7.3	6.2	12.1	7.9	6.2	5.2	25.2	7.3	1.6	6.8	5.5	11.7	-11.4											
Feb	9.7	12.7	6.3	12.7	7.5	5.0	6.3	19.7	8.6	1.6	6.1	5.5	11.7	-12.9											
Mar	10.9	13.7	7.8	13.0	7.7	7.5	7.4	19.6	11.2	1.6	6.1	5.5	11.6	-11.5											
Apr	13.8	18.3	8.7	18.3	8.6	8.9	8.0	19.8	12.4	1.6	6.4	5.5	10.6	-9.8											
May	14.2	18.9	8.8	18.2	10.5	8.3	8.6	19.8	12.9	1.6	4.5	5.5	10.6	-9.7											
Jun	15.4	21.1	8.7	18.2	11.3	8.1	8.3	19.6	13.5	1.6	6.2	5.5	9.2	-9.8											
Jul	15.9	21.5	9.1	5.3	11.2	8.9	10.0	23.9	13.1	1.6	12.5	5.5	7.4	-8.5											
Aug	16.0	20.4	10.6	3.1	17.7	9.7	13.6	23.9	13.6	1.6	9.8	5.5	7.4	-8.5											
Sep	16.4	20.3	11.7	6.7	17.8	10.1	15.9	23.9	15.3	1.6	9.9	5.5	11.3	-8.3											
Oct	17.8	22.5	12.4	8.6	16.8	11.6	17.5	14.9	15.1	1.6	8.4	5.5	16.3	-8.4											
Nov	18.7	23.4	13.3	11.2	18.2	12.6	17.9	14.7	16.9	1.6	10.7	5.5	16.5	-8.0											
Dec	20.8	25.6	15.3	17.5	18.8	14.9	20.6	17.0	16.8	0.0	10.7	5.5	15.8	3.1											
2012 - Jan	19.9	23.4	15.6	16.8	17.4	15.8	23.9	7.0	13.9	0.0	13.6	17.9	16.3	10.9											
Feb	17.4	18.6	16.1	15.9	23.1	14.1	25.3	12.6	11.3	0.3	12.9	17.9	16.3	12.9											
Mar	12.9	11.6	15.0	31.1	24.6	11.1	25.9	14.4	8.6	0.3	12.9	17.9	13.5	13.2											
Apr	9.9	7.0	14.2	30.6	24.3	8.6	26.2	15.2	6.4	0.3	15.4	17.9	14.0	15.4											
May	11.6	9.6	14.8	32.6	22.4	8.7	26.9	23.9	7.5	0.3	15.4	17.9	15.4	15.7											
Jun	9.0	4.8	15.4	29.2	25.7	8.9	29.4	23.9	2.4	0.3	19.1	17.9	18.5	17.1											
Jul	9.4	6.7	13.6	36.5	26.7	6.0	27.2	19.5	1.3	0.3	13.0	17.9	15.9	15.8											
Aug	8.0	5.6	11.7	36.5	18.4	5.0	23.7	19.2	0.9	0.3	11.9	17.9	15.9	14.5											
Sep	5.6	1.0	11.6	35.2	18.6	5.7	20.8	19.6	3.1	0.3	11.9	18.9	11.6	14.2											
Oct	4.6	-0.4	11.0	37.7	18.9	5.1	18.8	20.7	3.2	-0.2	14.8	18.9	7.3	17.5											
Nov	4.2	-1.2	10.8	34.7	18.0	4.3	20.4	21.9	1.8	-0.2	14.2	18.9	7.2	21.2											
Dec	3.0	-2.0	9.2	27.4	18.3	1.4	16.5	19.9	1.9	-0.2	17.2	18.9	8.5	19.8											

Notes: Please note that effective from September 2012, OCGS started to publish inflation rates basing on new CPI sub-groups weights using results of 2009/10 Household Budget Survey and changed base period from December 2005=100 to August 2012=100.

Q= Quarter

Source: Office of Chief Government Statistician - Zanzibar and BoT

1.0 Output and Prices

**Table 1.23a: Dar es Salaam Cost of Living Index - Middle Income Group\*(Old Version)**

Base: 2001 = 100

Period	General Index	Non Food												
		Food	Total	Drinks & Tobacco	Clothing & footwear	Rent	Fuel, light & water	Furniture & utensils	Household operations	Personal care & health	Transportation	Recreation & entertainment	Educ-ation	Miscel. goods & services
Weight	100.0	57.0	43.0	7.9	7.5	1.2	6.9	1.3	2.0	2.1	10.7	1.0	1.7	0.6
2004	114.6	116.3	112.4	110.5	106.8	111.9	139.2	103.7	109.1	102.3	106.0	104.6	102.8	119.5
2005	123.7	127.8	118.3	107.2	105.0	119.3	162.9	110.7	105.8	106.6	114.3	114.0	108.0	122.9
2006	135.0	135.6	134.3	122.7	111.0	132.8	196.6	133.1	109.9	115.7	133.6	114.3	117.1	115.4
2007	150.2	149.0	151.9	142.6	129.3	146.1	219.8	147.4	120.1	116.9	150.9	117.8	152.3	106.0
2008	173.6	173.6	173.8	164.5	121.0	197.9	275.0	169.6	148.7	131.0	172.1	128.3	173.9	105.7
2009	202.1	208.9	193.2	191.1	131.3	227.8	288.6	179.1	167.1	167.3	194.4	132.1	197.1	113.0
2007-Mar	143.2	142.5	144.2	133.3	118.8	146.1	215.8	144.2	113.6	117.4	140.0	114.4	143.4	106.3
Jun	148.7	148.7	148.7	142.8	128.9	146.1	215.1	148.8	112.6	117.8	142.0	118.1	151.7	106.3
Sep	152.3	149.4	156.0	144.2	134.0	146.1	227.2	148.6	120.2	114.7	157.4	119.3	157.8	106.1
Dec	156.8	155.3	158.8	150.1	135.4	146.1	221.2	148.1	133.8	117.9	164.0	119.5	156.4	105.3
2008-Mar	166.5	166.4	167.6	160.5	122.7	195.1	259.4	163.5	130.5	125.9	165.7	124.2	168.4	103.9
Jun	171.4	173.8	168.0	160.8	119.1	195.1	266.9	167.7	140.7	128.2	162.1	129.0	165.4	104.0
Sep	175.7	174.0	177.9	165.5	120.3	197.9	286.6	172.0	157.8	132.2	176.7	129.5	182.7	106.9
Dec	180.8	180.1	181.8	171.2	121.7	203.5	287.1	175.0	165.8	137.5	183.9	130.6	179.2	107.8
2009-Mar	191.1	194.7	186.5	183.2	125.7	206.6	275.9	178.4	168.5	155.5	192.1	132.1	183.1	109.4
Jun	196.7	202.1	189.5	189.1	128.3	206.6	276.2	179.9	169.9	156.2	196.5	135.1	184.9	109.3
Sep	206.9	214.8	196.6	195.8	134.3	227.8	295.3	179.6	172.9	170.3	195.1	131.5	203.3	114.4
Dec	213.8	224.0	200.4	196.2	136.8	270.1	306.8	178.6	157.2	187.4	193.8	129.7	217.2	118.9

Note: \* People with monthly incomes between TZS 17,500/= and TZS 40,000/=

Source: National Bureau of Statistics.

1.0 Output and Prices

**Table 1.23b: Dar es Salaam Cost of Living Index - Middle Income Group\* (New Version)**

Base: 2001 = 100

Period	Food and										Miscel. Goods & Services		
	General Index	Alcoholic beverages	Alcohol and Tobacco	Clothing & Footwear	Housing, Energy and Water	Furniture, Housing Equipment and Routine Maintenance of the House	Health	Transportation	Communication	Recreation and Entertainment		Education	Restaurants and hotels
2010	99.3	75.8	98.0	99.3	97.9	98.6	100.0	99.6	99.8	98.5	100.0	99.3	100.2
2010-Mar	97.9	98.0	97.4	98.3	95.4	98.3	100.0	99.3	99.6	97.2	100.0	98.7	100.5
Jun	99.0	99.0	96.3	99.1	96.6	97.7	100.0	99.3	99.5	96.9	100.0	98.8	100.2
Sep	99.8	6.0	97.9	99.7	99.0	98.9	100.0	99.6	100.0	100.1	100.0	99.7	100.3
Dec	100.5	100.0	100.2	100.1	100.6	99.6	100.0	100.1	100.0	99.8	100.0	100.0	99.8
2011 - Mar	104.1	100.8	101.1	102.7	105.5	103.3	102.5	102.2	100.0	100.6	99.6	99.0	102.3
Jun	106.1	105.4	101.9	105.3	110.0	106.7	104.5	103.3	100.0	101.9	99.4	100.2	106.0
Sep	107.7	107.0	103.7	105.4	112.3	107.5	104.7	103.5	100.1	102.2	99.8	100.9	108.4
Dec	110.4	108.9	104.7	105.9	113.2	108.3	104.7	104.3	100.3	103.1	99.9	101.0	109.6

**Note:** \* People with monthly incomes between TZS 17,500/= and TZS 40,000/=

**Source:** National Bureau of Statistics.

**Table 1.24a: Dar es Salaam Retail Price Index - Wage earners\* (Old Version)**

Base: 2001 = 100

Period	General Index		Non Food										Miscel. goods & services	
	Food	Total	Drinks & Tobacco	Clothing & footwear	Rent	Fuel, light & water	Furniture & utensils	Household operations	Personal care & health	Transportation	Recreation & entertainment	Educ-ation		
Weights	100.0	67.52	32.5	2.5	4.1	0.8	10.4	0.6	1.8	1.3	8.6	0.8	1.2	0.3
2004	116.8	117.1	116.1	123.2	111.9	111.9	133.2	113.0	102.2	118.5	100.9	103.7	111.2	103.4
2005	126.5	125.7	128.0	120.0	108.7	113.6	162.3	115.7	110.0	113.6	109.8	110.4	115.0	121.1
2006	141.1	138.6	146.2	141.8	108.0	132.8	193.7	115.4	109.6	118.8	134.0	113.6	93.8	139.3
2007	154.0	151.2	159.8	159.5	124.6	146.1	209.1	131.7	119.1	115.0	148.5	114.9	104.0	128.4
2008	180.9	174.6	192.2	175.0	139.3	199.3	269.8	160.5	138.4	134.1	179.3	110.9	99.3	137.3
2009	211.3	208.5	217.2	201.8	206.6	276.6	152.8	173.3	167.1	163.8	225.9	124.7	111.3	147.7
2006-Mar	137.0	135.2	140.7	130.2	107.7	129.9	179.6	114.4	108.4	119.8	133.0	117.6	98.0	149.7
Jun	141.7	139.7	146.0	137.6	106.1	132.8	195.0	114.6	108.9	119.9	133.8	114.1	89.9	148.4
Sep	140.9	137.4	148.3	148.6	106.8	134.3	199.1	116.3	110.0	117.8	134.5	112.9	91.2	129.0
Dec	144.6	142.0	149.9	150.9	111.4	134.3	201.1	116.3	111.0	117.8	134.7	109.7	96.1	130.1
2007-Mar	150.8	150.0	152.6	156.6	117.0	146.1	203.0	122.7	112.9	117.7	135.6	110.3	99.7	125.9
Jun	151.1	150.1	153.1	158.4	124.0	146.1	199.8	133.6	112.6	117.0	135.7	115.7	105.2	128.8
Sep	153.6	148.3	164.7	159.3	124.2	146.1	217.1	133.5	123.7	110.6	156.2	118.1	107.3	130.4
Dec	160.5	156.5	168.9	163.8	133.2	146.1	216.5	137.0	127.4	114.7	166.4	115.4	103.6	128.6
2008-Mar	170.7	167.2	178.1	169.6	145.2	195.1	234.7	160.7	122.2	126.2	166.5	102.9	98.8	132.1
Jun	177.1	172.8	185.9	171.4	149.6	195.1	252.9	172.2	134.1	132.2	166.4	107.8	98.0	142.1
Sep	182.2	173.1	201.3	178.0	136.2	203.5	283.5	163.4	146.7	136.1	187.4	112.1	102.2	141.3
Dec	191.4	185.4	203.6	181.0	134.4	203.5	280.4	168.2	150.6	141.7	197.0	120.1	101.8	142.5
2009-Mar	202.0	198.3	210.1	200.2	142.7	206.6	267.8	171.8	168.6	152.3	219.0	121.7	109.0	177.3
Jun	205.9	202.6	212.7	205.8	145.8	206.6	264.4	171.8	170.2	157.3	229.6	121.7	109.5	148.2
Sep	214.1	210.3	222.2	216.1	156.3	206.6	284.2	174.9	170.7	171.4	230.1	126.7	112.6	147.3
Dec	223.2	222.9	223.9	220.9	166.5	206.6	289.9	174.9	158.7	174.3	225.2	128.6	114.0	148.1

\* People with Monthly incomes up to TZS 17,500/=.

Source: National Bureau of Statistics.

1.0 Output and Prices

**Table 1.24b: Dar es Salaam Retail Price Index - Wage earners\*(New Version)**

*Base: 2001 = 100*

Period	Food and		Alcohol and		Clothing &		Housing, Energy and		Furniture, Housing		Transportati		Recreation and		Education		Restaurants		Miscel.		
	General Index	Non Alcoholic beverages	Alcoholic beverages	Tobacco	Footwear	Water	Energy	House	Maintenance of the House	Equipment and Routine	Health	on	Communication	Entertainment	Education	and hotels	Goods & Services	Goods & Services	Goods & Services	Goods & Services	
2010	98.6	98.8	97.5	97.3	99.2	101.3	96.7	92.6	100.0	101.2	99.8	99.0	97.9								
2011	105.9	105.8	102.9	114.1	106.4	109.9	100.5	106.5	100.0	100.2	99.9	104.5	107.0								

**Note:** \* People with Monthly incomes up to TZS 17,500/=.

**Source:** National Bureau of Statistics.

## 2.0 Government Finance

**Table 2.1: Analysis of Central Government Finance, Tanzania Mainland**

Millions of TZS

Item	Actuals		2012/13				
	2010/11	2011/12	Estimates			Actuals	
			Annual Budget	Jul - Sep	Oct - Dec	Jul - Sep <sup>f</sup>	Oct - Dec
<b>1. Total Revenue (A + B)</b>	<b>7,363,690.8</b>	<b>8,819,080.6</b>	<b>11,157,687.0</b>	<b>2,819,415.3</b>	<b>2,803,812.3</b>	<b>2,539,391.6</b>	<b>2,827,143.1</b>
A. Recurrent Revenue	5,736,266.1	7,199,631.4	9,149,175.8	2,201,721.7	2,344,707.9	2,021,380.1	2,206,588.7
Tax revenue	5,293,277.3	6,511,226.6	8,054,034.5	1,935,693.8	2,070,269.8	1,840,755.0	2,047,980.5
Taxes on Imports	2,282,139.6	2,165,188.3	3,157,891.7	786,667.0	791,856.4	711,053.9	783,150.1
Income taxes	1,064,072.2	2,254,422.5	1,760,039.1	406,050.3	469,108.9	352,379.3	365,742.4
Taxes on Local Goods and Service	1,660,385.2	1,359,312.7	2,744,315.3	645,873.1	707,478.4	691,077.7	798,272.5
Tax Refunds		-					
Other taxes	286,680.3	732,303.2	391,788.4	97,103.4	101,826.1	86,244.1	100,815.5
Non - tax revenue	284,708.8	545,404.8	660,635.4	175,476.4	183,886.6	129,097.9	107,080.9
LGA Own Sources	158,280.0	143,000.0	362,205.9	90,551.5	90,551.5	51,527.3	51,527.3
Drawing from EPA	0.0	0.0	72,300.0	0.0	0.0	0.0	0.0
B. Grants	1,627,424.7	1,619,449.2	2,008,511.2	617,693.6	459,104.4	518,011.5	620,554.4
<b>2.Total expenditure/1</b>	<b>9,439,407.2</b>	<b>10,279,914.2</b>	<b>13,812,245.6</b>	<b>3,312,278.0</b>	<b>3,558,236.1</b>	<b>2,388,962.6</b>	<b>3,634,250.0</b>
Recurrent expenditure	6,690,370.0	6,929,615.5	9,284,406.9	2,252,428.2	2,354,166.3	1,767,072.1	2,251,401.6
Current payments	6,336,992.9	6,493,298.4	8,729,190.5	2,145,604.7	2,204,702.0	1,671,457.4	2,070,221.2
Interest payments	353,377.1	436,317.1	555,216.4	106,823.6	149,464.3	95,614.7	181,180.3
Development expenditure	2,749,037.2	3,350,298.7	4,527,838.7	1,059,849.8	1,204,069.8	621,890.4	1,382,848.4
<b>3. Surplus(+)/ Deficit(-) [ 1-2 ]</b>	<b>-2,075,716.4</b>	<b>-1,460,833.6</b>	<b>-2,654,558.6</b>	<b>-492,862.7</b>	<b>-754,423.8</b>	<b>150,429.0</b>	<b>-807,106.9</b>
4. Adjustment to cash and other items (net)	162,628.5	-152,518.6	0.0	0.0	0.0	115,426.9	-51,555.7
5. Expenditure Float	-480,127.0	-183,562.4	0.0	0.0	0.0	-349,943.4	-914.9
<b>6. Overall balance [3+4+5]</b>	<b>-2,393,214.9</b>	<b>-1,796,914.6</b>	<b>-2,654,558.6</b>	<b>-492,862.7</b>	<b>-754,423.8</b>	<b>-84,087.5</b>	<b>-859,577.6</b>
<b>7.Total Financing</b>	<b>2,393,214.9</b>	<b>1,796,914.6</b>	<b>2,654,558.6</b>	<b>492,862.7</b>	<b>754,423.8</b>	<b>84,087.5</b>	<b>859,577.6</b>
<b>Foreign (net):</b>	<b>1,148,884.5</b>	<b>1,471,320.5</b>	<b>2,170,707.6</b>	<b>213,282.9</b>	<b>508,749.5</b>	<b>196,033.4</b>	<b>242,931.2</b>
Loans	971,148.9	1,551,817.6	2,402,298.7	232,055.9	579,689.4	203,510.8	270,937.2
Program	173,806.3	246,847.7	219,983.5	0.0	92,333.5	83,301.7	0.0
Development project	643,394.9	406,639.3	2,023,094.7	192,250.8	447,550.8	69,686.2	188,904.2
<i>a/w: Non-Concessional Borrowing</i>	<i>153,947.7</i>	<i>726,119.3</i>	<i>1,254,091.7</i>	<i>0.0</i>	<i>255,300.0</i>	<i>23,325.5</i>	<i>0.0</i>
Basket Support	220,681.2	172,211.2	159,220.5	39,805.1	39,805.1	50,522.9	82,033.0
Amortization	-42,945.6	-80,497.1	-231,591.1	-18,773.0	-70,939.9	-7,477.4	-28,006.0
<b>Domestic (net):</b>	<b>1,244,330.4</b>	<b>325,594.2</b>	<b>483,851.0</b>	<b>279,579.9</b>	<b>245,674.3</b>	<b>-111,946.0</b>	<b>616,646.4</b>
Domestic	1,244,330.4	333,830.9	483,851.0	279,579.9	245,674.3	-111,946.0	616,646.4
Domestic Bank borrowing	906,836.6	69,495.6	483,851.0	279,579.9	245,674.3	-129,793.1	523,341.8
Domestic non-bank borrowing	337,493.8	264,335.3	0.0	0.0	0.0	17,847.1	93,304.6
Amortization of contingent debt	720,249.5	-8,236.7	0.0	0.0	0.0	0.0	0.0
Privatization Fund	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Borrowing/Roll over	-720,249.5	1,326,851.5	1,148,106.9	317,815.1	276,763.9	306,317.0	527,816.6
Domestic amortisation/Rollover	0.0	-1,326,851.5	-1,148,106.9	-317,815.1	-276,763.9	-306,317.0	-527,816.6

Note: P = Provisional

r = revised

/1 = Exclude amortization and Expenditure Float, includes Road fund and Retention expenditures

Source: Ministry of Finance

## 2.0 Government Finance

### Table 2.2: Government Operations

Millions of TZS

Item	Actuals		2012/13				
	2010/11	2011/12	Estimates			Actuals	
			Annual Budget	Jul - Sep	Oct - Dec	Jul - Sep <sup>f</sup>	Oct - Dec <sup>p</sup>
<b>Total Revenue</b>	<b>5,736,266.1</b>	<b>7,221,408.6</b>	<b>9,149,175.8</b>	<b>2,201,721.7</b>	<b>2,344,707.9</b>	<b>2,021,380.1</b>	<b>2,206,588.7</b>
Tax Revenue	5,293,277.3	6,480,477.8	8,054,034.5	1,935,693.8	2,070,269.8	1,840,755.0	2,047,980.5
Taxes on Imports	2,282,139.6	2,555,535.8	3,157,891.7	786,667.0	791,856.4	711,053.9	783,150.1
Taxes on Local Goods and Services	1,064,072.2	1,336,916.4	1,760,039.1	406,050.3	469,108.9	352,379.3	365,742.4
Income Taxes	1,660,385.2	2,246,783.7	2,744,315.3	645,873.1	707,478.4	691,077.7	798,272.5
Other taxes	286,680.3	341,241.8	391,788.4	97,103.4	101,826.1	86,244.1	100,815.5
Non- tax Revenue	284,708.8	545,406.4	660,635.4	175,476.4	183,886.6	129,097.9	107,080.9
LGA Own Resources	158,280.0	195,524.5	362,205.9	90,551.5	90,551.5	51,527.3	51,527.3
Drawing from EPA	0.0	0.0	72,300.0	0.0	0.0	0.0	0.0
<b>Total Expenditure/1</b>	<b>9,439,407.2</b>	<b>10,764,528.4</b>	<b>13,812,245.6</b>	<b>3,312,278.0</b>	<b>3,558,236.1</b>	<b>2,388,962.6</b>	<b>3,634,250.0</b>
<b>Recurrent expenditure</b>	<b>6,690,370.0</b>	<b>6,989,806.6</b>	<b>9,284,406.9</b>	<b>2,252,428.2</b>	<b>2,354,166.3</b>	<b>1,767,072.1</b>	<b>2,251,401.6</b>
Interest payments	353,377.1	436,317.1	555,216.4	106,823.6	149,464.3	95,614.7	181,180.3
Domestic 2/	285,481.0	345,125.7	335,169.0	79,557.8	85,203.7	83,555.2	127,158.7
Foreign	67,896.1	91,191.4	220,047.4	27,265.8	64,260.6	12,059.5	54,021.7
Wages and salaries	2,346,377.8	3,177,090.5	3,781,100.2	938,163.3	947,645.6	952,186.0	964,148.6
Other goods, services and transfers	3,990,615.2	3,376,399.0	4,948,090.2	1,207,441.4	1,257,056.4	719,271.4	1,106,072.6
<i>of which: Retention fund</i>	<i>83,608.1</i>	<i>145,734.1</i>	<i>305,514.8</i>	<i>66,620.9</i>		<i>56,742.5</i>	
<b>Dev. Expenditure and net lending</b>	<b>2,749,037.2</b>	<b>3,774,721.7</b>	<b>4,527,838.7</b>	<b>1,059,849.8</b>	<b>1,204,069.8</b>	<b>621,890.4</b>	<b>1,382,848.4</b>
Local	984,555.0	1,872,311.7	2,213,608.0	481,292.0	625,512.0	409,661.0	539,569.0
Foreign	1,764,482.2	1,902,410.0	2,314,230.7	578,557.8	578,557.8	212,229.4	843,279.4
<b>Balance (cheques issued) before Grants</b>	<b>-3,703,141.1</b>	<b>-3,543,119.7</b>	<b>-4,663,069.8</b>	<b>-1,110,556.3</b>	<b>-1,213,528.2</b>	<b>-367,582.4</b>	<b>-1,427,661.4</b>
<b>Grants</b>	<b>1,627,424.7</b>	<b>1,855,096.6</b>	<b>2,008,511.2</b>	<b>617,693.6</b>	<b>459,104.4</b>	<b>518,011.5</b>	<b>620,554.4</b>
Program (CIS/OGL)	727,018.6	720,312.8	622,503.4	271,191.7	112,602.5	402,665.7	48,212.2
Project	565,797.1	833,631.7	1,130,091.7	282,522.9	282,522.9	114,711.9	267,548.1
<i>of which: MCA(T) - USA</i>	<i>196,113.7</i>	<i>221,601.0</i>	<i>433,634.0</i>	<i>108,408.5</i>	<i>108,408.5</i>	<i>37,709.5</i>	<i>93,648.0</i>
MDF funds / Basket Support funds	334,609.0	301,152.2	255,916.0	63,979.0	63,979.0	633.8	304,794.2
MDRI (IMF)	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Balance (cheques issued) after grants</b>	<b>-2,075,716.4</b>	<b>-1,688,023.1</b>	<b>-2,654,558.6</b>	<b>-492,862.7</b>	<b>-754,423.8</b>	<b>150,429.0</b>	<b>-807,106.9</b>
Adjustments to cash and other items (net)	162,628.5	-198,538.6	0.0	0.0	0.0	115,426.9	-51,555.7
Expenditure Float	-480,127.0	-183,562.4	0.0	0.0	0.0	-349,943.4	-914.9
<b>Overall balance (cheques cleared)</b>	<b>-2,393,214.9</b>	<b>-2,070,124.1</b>	<b>-2,654,558.6</b>	<b>-492,862.7</b>	<b>-754,423.8</b>	<b>-84,087.5</b>	<b>-859,577.6</b>
<b>Financing</b>	<b>2,393,214.9</b>	<b>2,070,124.1</b>	<b>2,654,558.6</b>	<b>492,862.7</b>	<b>754,423.8</b>	<b>84,087.5</b>	<b>859,577.6</b>
<b>Foreign Financing (net)</b>	<b>1,148,884.5</b>	<b>1,735,260.4</b>	<b>2,170,707.6</b>	<b>213,282.9</b>	<b>508,749.5</b>	<b>196,033.4</b>	<b>242,931.2</b>
Loans	1,191,830.1	1,815,757.6	2,402,298.7	232,055.9	579,689.4	203,510.8	270,937.2
Program loans	173,806.3	246,849.8	219,983.5	0.0	92,333.5	83,301.7	0.0
Development Project loans	643,394.9	595,414.4	769,003.0	178,982.4	192,250.8	46,360.7	188,904.2
Basket Support	220,681.2	172,211.8	159,220.5	39,805.1	39,805.1	50,522.9	82,033.0
Non-Concessional Borrowing	153,947.7	801,281.6	1,254,091.7	13,268.4	255,300.0	23,325.5	0.0
Amortization	-42,945.6	-80,497.1	-231,591.1	-18,773.0	-70,939.9	-7,477.4	-28,006.0
<b>Domestic (net)</b>	<b>1,244,330.4</b>	<b>334,863.7</b>	<b>483,851.0</b>	<b>279,579.9</b>	<b>245,674.3</b>	<b>-111,946.0</b>	<b>616,646.4</b>
Banks and Non-Bank Financing(NDF)	1,244,330.4	334,863.7	483,851.0	279,579.9	245,674.3	-111,946.0	616,646.4
Bank borrowing	906,836.6	71,249.5	483,851.0	279,579.9	245,674.3	-129,793.1	523,341.8
Non-Bank (net of amortization)	337,493.8	263,614.1	0.0	0.0	0.0	17,847.1	93,304.6
Borrowing/Roll over	720,249.5	1,326,851.5	1,148,106.9	317,815.1	276,763.9	306,317.0	527,816.6
Amortization of contingent debt	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Domestic amortisation/Rollover	-720,249.5	-1,326,851.5	-1,148,106.9	-317,815.1	-276,763.9	-306,317.0	-527,816.6
Privatization Proceeds	0.0	0.0	0.0	0.0	0.0	0.0	0.0

**Note :** /1 Exclude amortization and Expenditure Float, includes Road fund and Retention expenditures

/2 Domestic Interest payments and amortization include Cash and Non cash

r = Revised

P = Provisional

**Source:** Ministry of Finance

## 2.0 Government Finance

### Table 2.3: Zanzibar Central Government Operations

Millions of TZS

Item	Estimates			Actual				
	2012/13			2011/12			2012/13	
	Annual Budget	Jul - Sep	Oct - Dec	Oct-Dec	Jan - Mar	Apr-Jun	Jul-Sep <sup>P</sup>	Oct - Dec <sup>P</sup>
<b>Total Revenue</b>	<b>294,100.0</b>	<b>65,317.1</b>	<b>74,458.4</b>	<b>52,924.9</b>	<b>68,071.2</b>	<b>50,419.7</b>	<b>62,725.2</b>	<b>68,637.6</b>
<b>Tax Revenue</b>	<b>267,101.0</b>	<b>60,565.8</b>	<b>70,389.5</b>	<b>48,542.4</b>	<b>55,187.3</b>	<b>47,199.9</b>	<b>59,022.6</b>	<b>64,433.5</b>
Tax on Imports	67,080.0	17,103.9	16,865.5	13,380.5	16,632.6	16,084.9	18,005.6	15,954.8
VAT and Excise Duties (local)	74,460.0	17,696.2	19,371.3	14,497.2	17,332.7	13,473.3	14,184.7	17,311.0
Income Tax	61,060.0	8,805.1	15,157.7	8,813.6	8,529.1	8,498.8	14,396.3	15,649.9
Other Taxes	64,501.0	16,960.6	18,994.9	11,851.2	12,692.9	9,142.9	12,436.0	15,517.8
<b>Non-Tax Revenue</b>	<b>26,999.0</b>	<b>4,751.3</b>	<b>4,068.9</b>	<b>4,382.5</b>	<b>12,883.9</b>	<b>3,219.9</b>	<b>3,702.6</b>	<b>4,204.1</b>
<b>Total Expenditure</b>	<b>648,900.0</b>	<b>112,978.0</b>	<b>110,720.0</b>	<b>97,437.0</b>	<b>89,698.3</b>	<b>91,579.7</b>	<b>119,888.1</b>	<b>108,890.2</b>
<b>Recurrent Expenditure</b>	<b>307,800.0</b>	<b>76,184.0</b>	<b>69,680.0</b>	<b>63,018.1</b>	<b>61,345.0</b>	<b>59,507.5</b>	<b>71,816.1</b>	<b>67,472.0</b>
Wages and Salaries	139,600.0	32,717.0	32,822.0	31,384.1	32,472.2	33,012.5	32,639.1	33,058.3
Interest Payment (Public Debt)	0.0	0.0	0.0	298.4	379.8	298.4	0.0	0.0
Local	3,000.0	0.0	0.0	298.4	379.8	298.4	0.0	0.0
Foreign	0.0	0.0	0.0		0.0	0.0	0.0	0.0
Other Expenditure	168,200.0	43,467.0	36,858.0	31,335.6	28,493.0	26,196.6	39,177.0	34,413.7
<b>Development Expenditure</b>	<b>341,100.0</b>	<b>36,794.0</b>	<b>41,040.0</b>	<b>34,418.9</b>	<b>28,353.3</b>	<b>32,072.2</b>	<b>48,072.1</b>	<b>41,418.2</b>
Local	47,900.0	10,939.0	14,877.0	13,536.0	10,260.9	7,014.9	2,400.0	13,221.7
Foreign	293,200.0	25,855.0	26,163.0	20,882.9	18,092.5	25,057.3	45,672.1	28,196.5
<b>Overall Surplus/ Deficit before grants</b>	<b>-354,800.0</b>	<b>-47,660.9</b>	<b>-36,261.6</b>	<b>-44,512.1</b>	<b>-21,627.1</b>	<b>-41,160.0</b>	<b>-57,163.0</b>	<b>-40,252.6</b>
								0.0
<b>Grants</b>	<b>145,300.0</b>	<b>16,697.0</b>	<b>16,545.0</b>	<b>28,789.0</b>	<b>13,815.9</b>	<b>19,669.2</b>	<b>37,754.0</b>	<b>21,183.3</b>
4.5% Budget Support	39,900.0	10,629.0	9,151.0	17,165.0	6,863.0	1,438.0	10,638.0	6,554.0
Debt relief	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Programme grants	105,400.0	6,068.0	7,394.0	11,624.0	6,952.9	18,231.2	27,116.0	14,629.3
<b>Overall Surplus/Deficit after grants</b>	<b>-209,500.0</b>	<b>-30,963.9</b>	<b>-19,716.6</b>	<b>-15,723.1</b>	<b>-7,811.3</b>	<b>-21,490.7</b>	<b>-19,409.0</b>	<b>-19,069.3</b>
Adjustment to cash and other items (net)	0.0	11,176.9	947.6	-1,035.8	-7,242.2	14,664.7	852.9	5,502.1
<b>Overall Deficit cheques Cleared</b>	<b>-209,500.0</b>	<b>-19,787.0</b>	<b>-18,769.0</b>	<b>-16,758.9</b>	<b>-15,053.5</b>	<b>-6,826.0</b>	<b>-18,556.1</b>	<b>-13,567.2</b>
<b>Financing</b>	<b>209,500.0</b>	<b>19,787.0</b>	<b>18,769.0</b>	<b>16,758.9</b>	<b>15,053.5</b>	<b>6,826.0</b>	<b>18,556.1</b>	<b>13,567.2</b>
Foreign	187,800.0	19,787.0	18,769.0	9,258.9	12,553.5	6,826.0	18,556.1	13,567.2
Import Support	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Program Loans	187,800.0	19,787.0	18,769.0	9,258.9	12,553.5	6,826.0	18,556.1	13,567.2
Amortization (foreign)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Domestic (net)	21,700.0	0.0	0.0	7,500.0	2,500.0	0.0	0.0	0.0
Bank	5,900.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Non-bank	15,800.0	0.0	0.0	7,500.0	2,500.0	0.0	0.0	0.0
Amortization (local)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

**Note:** GDP TZS 1,198.0 billion (2011<sup>P</sup> current price)

P = Provisional

**Source:** President's Office- Finance, Economy and Development Planning (POFEDP), Zanzibar

2.0 Government Finance

Table 2.4. Treasury Bills Auction - Actual Sales by Transactor

Period	Total			Bank of Tanzania			Deposit Money Banks			Other Banking Institutions			Other Financial Institutions			Official Entities			Private Sector		
	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	
2007	2,767,447.4	13,220,153.3	6,179.5	19,303.2	1,822,217.3	9,153,001.9	36,174.4	62,032.5	378,418.7	1,808,550.8	0.0	9,417.6	542,224.6	1,792,872.2							
2008	2,799,532.3	16,019,685.5	0.0	19,303.2	1,968,550.3	11,121,552.3	25,586.0	87,618.5	438,754.8	2,247,305.7	0.0	9,417.6	167,852.6	1,960,724.8							
2009	2,899,559.9	18,919,245.5	16,228.7	35,532.0	2,048,808.4	13,170,360.6	70,072.7	157,691.2	702,130.1	2,949,435.8	33,856.4	43,274.0	28,463.6	1,989,188.4							
2010	3,074,995.9	21,994,241.4	5,400.0	40,932.0	2,616,627.5	15,786,988.1	102,146.5	259,837.7	246,742.2	3,196,178.0	84,634.2	127,908.2	19,445.5	2,008,633.9							
2011	2,280,706.9	24,274,948.3	0.0	40,932.0	1,833,319.8	17,620,307.9	99,049.2	358,886.9	186,531.4	3,382,709.4	140,190.2	268,098.5	21,616.2	2,030,250.1							
2012	2,877,986.7	27,152,934.9	23,743.6	64,675.5	2,233,942.2	19,854,250.1	30,256.0	389,142.8	347,960.1	3,730,669.5	207,794.4	475,892.8	34,290.5	2,064,540.6							
2011 - Jan	178,740.1	22,172,981.5	0.0	40,932.0	151,107.8	15,938,095.9	1,880.0	664,576.3	8,725.0	3,387,924.4	16,843.7	144,751.9	183.7	2,008,817.6							
Feb	200,000.0	22,372,981.5	0.0	40,932.0	158,175.4	16,096,271.2	23,618.8	688,195.0	10,433.7	3,398,358.1	7,454.8	152,206.7	317.3	2,009,134.9							
Mar	299,000.0	22,671,981.5	0.0	40,932.0	244,191.0	16,340,462.3	9,040.7	697,235.7	20,549.4	3,418,907.6	24,788.5	176,995.2	430.4	2,009,565.3							
Apr	198,495.7	22,870,477.2	0.0	40,932.0	174,933.1	16,515,395.4	8,735.0	705,970.7	11,388.1	3,430,295.6	3,439.5	180,434.7	0.0	2,009,565.3							
May	201,000.0	23,071,477.2	0.0	40,932.0	165,515.8	16,680,911.1	6,064.7	712,035.4	19,065.2	3,449,360.8	10,330.0	190,764.7	24.4	2,009,589.7							
Jun	220,785.5	23,292,262.7	0.0	40,932.0	181,399.0	16,862,310.1	2,346.0	714,381.4	30,184.2	3,479,545.0	6,001.0	196,765.7	855.3	2,010,445.0							
Jul	85,629.6	23,377,892.3	0.0	40,932.0	54,183.3	16,916,493.4	15,360.0	729,741.4	7,457.3	3,487,002.3	8,237.4	205,003.1	391.6	2,010,836.6							
Aug	91,818.0	23,469,710.3	0.0	40,932.0	67,708.3	16,984,201.6	3,984.0	733,725.4	15,157.8	3,502,160.1	4,893.0	209,896.1	75.0	2,010,911.6							
Sep	256,125.8	23,725,836.1	0.0	40,932.0	194,597.6	17,178,799.2	7,724.3	741,449.7	30,009.4	3,532,169.4	22,911.1	232,807.2	883.5	2,011,795.1							
Oct	189,332.4	23,915,168.5	0.0	40,932.0	170,266.0	17,349,065.2	9,339.0	750,788.7	4,455.7	3,536,625.1	4,600.0	237,407.2	671.7	2,012,466.8							
Nov	209,518.4	24,124,686.9	0.0	40,932.0	158,791.0	17,507,856.3	6,220.0	757,008.7	19,022.2	3,555,647.3	12,226.5	249,633.7	13,258.7	2,025,725.5							
Dec	150,261.4	24,274,948.3	0.0	40,932.0	112,451.6	17,620,307.9	4,736.8	761,745.5	10,083.6	3,565,730.8	18,464.8	268,098.5	4,524.7	2,030,250.2							
2012 - Jan	168,044.0	24,442,992.3	0.0	40,932.0	117,133.9	17,737,441.8	1,512.0	763,257.5	41,044.0	3,606,774.8	6,878.0	274,976.5	1,476.1	2,031,726.2							
Feb	316,740.3	24,759,732.6	0.0	40,932.0	288,881.5	18,026,323.3	3,893.1	767,150.6	3,534.3	3,610,309.1	19,065.1	294,041.5	1,366.3	2,033,092.5							
Mar	312,266.8	25,071,999.3	0.0	40,932.0	204,315.2	18,230,638.5	50.3	767,200.9	65,539.4	3,675,848.5	41,595.0	335,636.5	766.9	2,033,859.4							
Apr	95,208.8	25,167,208.1	0.0	40,932.0	57,800.2	18,288,438.7	300.0	767,500.9	25,475.0	3,701,323.5	8,661.0	344,297.5	2,972.6	2,036,832.0							
May	110,907.3	25,278,115.4	0.0	40,932.0	84,383.5	18,372,822.2	1,202.5	768,703.3	3,910.1	3,705,233.6	16,493.5	360,791.0	4,917.8	2,041,749.8							
Jun	190,801.8	25,468,917.3	0.0	40,932.0	77,080.6	18,449,902.7	600.0	769,303.3	109,405.7	3,814,639.3	3,561.7	364,352.7	153.8	2,041,903.7							
Jul	250,992.2	25,719,909.5	0.0	40,932.0	199,107.3	18,649,010.0	0.0	769,303.3	9,242.4	3,823,881.7	34,550.8	398,903.5	8,091.8	2,049,995.4							
Aug	372,839.6	26,092,749.1	11,498.0	52,430.0	307,867.6	18,956,877.6	3,180.0	772,483.3	10,900.0	3,834,781.7	30,663.8	429,567.3	8,730.2	2,058,725.6							
Sep	248,419.6	26,341,168.6	1,000.0	53,430.0	196,923.0	19,153,800.6	0.0	772,483.3	5,170.0	3,839,951.7	44,825.6	474,392.8	501.0	2,059,226.6							
Oct	230,790.5	26,571,959.1	4,000.0	57,430.0	217,269.0	19,371,069.6	2,280.0	774,763.3	3,691.0	3,843,642.7	0.0	474,392.8	3,550.5	2,062,777.1							
Nov	318,738.8	26,890,697.9	7,245.5	64,675.5	269,938.6	19,641,008.2	10,700.0	785,463.3	28,944.5	3,872,587.2	1,000.0	475,392.8	910.1	2,063,687.3							
Dec	262,237.1	27,152,935.0	0.0	64,675.5	213,241.9	19,854,250.1	6,538.1	792,001.4	41,103.7	3,913,690.9	500.0	475,892.8	853.4	2,064,540.6							

Source: Bank of Tanzania

## 2.0 Government Finance

**Table 2.5 : Central Government Outstanding Stocks, Bonds and Notes by Holders**

*Millions of TZS*

End of period	Bank of Tanzania	Deposit Money banks	Other banks	Other Financial Institutions	Official Entities	Private Sector	Others	Total
2007	361,220.1	400,708.2	35,596.5	492,535.7	27,235.3	9,403.5	0.0	1,326,699.3
2008	659,901.6	392,083.9	47,058.6	468,928.6	23,386.6	11,204.0	0.0	1,602,563.3
2009	988,519.9	571,501.1	58,393.6	570,888.5	19,819.5	13,386.5	0.0	2,222,509.1
2010	981,219.9	989,749.0	61,605.8	671,526.7	4,075.9	9,308.5	0.0	2,717,485.8
2011	979,029.5	1,361,497.4	79,380.1	839,009.2	14,016.0	13,990.1	0.0	3,286,922.4
2012	1,446,323.9	1,647,863.4	65,821.7	941,323.9	14,181.0	15,914.7	0.0	4,131,428.7
2007 - Mar	367,050.1	374,529.1	19,787.3	456,275.4	70,284.0	6,563.0	0.0	1,294,488.9
Jun	367,050.1	361,411.2	19,919.8	479,444.1	68,192.4	6,801.7	0.0	1,302,819.3
Sep	364,870.1	384,392.8	27,289.5	469,162.2	27,235.2	7,845.9	0.0	1,280,795.7
Dec	361,220.1	400,708.2	35,596.5	492,535.7	27,235.3	9,403.5	0.0	1,326,699.3
2008 - Mar	651,945.3	407,702.2	35,449.7	478,927.2	23,635.2	9,687.6	19.8	1,607,367.0
Jun	662,138.8	416,707.9	41,551.4	489,479.5	23,633.6	10,334.7	0.0	1,643,845.9
Sep	659,901.6	391,083.9	42,216.6	499,633.5	23,589.8	10,975.0	0.0	1,627,400.4
Dec	659,901.6	392,083.9	47,058.6	468,928.6	23,386.6	11,204.0	0.0	1,602,563.3
2009-Mar	620,081.6	412,230.4	48,494.4	505,697.2	28,373.5	12,382.2	0.0	1,627,259.3
Jun	897,003.6	412,077.2	51,091.4	568,132.0	28,269.5	12,703.4	0.0	1,969,277.1
Sep	992,169.9	496,131.7	47,572.6	542,839.1	19,819.5	12,583.5	0.0	2,111,116.3
Dec	988,519.9	571,501.1	58,393.6	570,888.5	19,819.5	13,386.5	0.0	2,222,509.1
2010-Mar	988,519.9	625,586.5	58,393.6	580,503.2	19,819.5	13,475.7	0.0	2,286,298.4
Jun	984,869.9	754,200.4	53,888.9	634,942.3	22,612.5	13,384.3	0.0	2,463,898.3
Sep	984,869.9	889,359.2	61,047.8	659,782.8	4,375.9	9,587.8	0.0	2,609,023.4
Dec	981,219.9	989,749.0	61,605.8	671,526.7	4,075.9	9,308.5	0.0	2,717,485.8
2011-Mar	981,219.9	1,085,821.5	64,105.8	719,254.9	5,347.9	10,510.3	0.0	2,866,260.4
Jun	980,124.9	1,263,099.0	70,724.7	802,580.7	11,867.9	11,456.4	0.0	3,139,853.7
Sep	980,124.5	1,286,120.5	73,704.2	815,561.0	15,312.9	11,824.2	0.0	3,182,647.4
Dec	979,029.5	1,361,497.4	79,380.1	839,009.2	14,016.0	13,990.1	0.0	3,286,922.4
2012-Mar	979,029.5	1,378,979.7	77,515.1	863,341.3	15,881.0	14,285.4	0.0	3,329,032.1
Jun	977,934.5	1,335,191.1	71,088.7	882,086.9	15,881.0	14,262.3	0.0	3,296,444.6
Sep	977,934.5	1,485,819.4	67,833.7	874,214.8	15,881.0	15,622.4	0.0	3,437,305.9
Dec	1,446,323.9	1,647,863.4	65,821.7	941,323.9	14,181.0	15,914.7	0.0	4,131,428.7

**Note:** - Before June 1998, Other Banks, Other Financial Institutions, Official Entities and Private Sector categories were included in "Others" category.

- All figures are in face value

**Source:** Bank of Tanzania

### 3.0 Money and Banking

**Table 3.1: Depository Corporations Survey**

End of Period	Memorandum item:															
	Domestic assets (net)				Broad Money				Narrow Money				M0		Base Money	
	Foreign assets (net)	Claims on government (net)	Claims on other domestic sector* (net)	Domestic credit (net)	M3, sum(2-5) or sum(9-12)	M2, sum(9-11)	M1, sum(9,10)	Currency in circulation outside banks	Transferrable deposits	Other deposits	Foreign currency deposits	TOTAL, sum(9,14)	of which: Com. Banks	Reserves		
2007	3,641,902.0	-319,844.4	3,151,210.9	-249,679.9	6,223,588.6	4,394,422.7	2,590,523.1	1,162,514.2	1,428,008.9	1,804,099.5	1,828,966.0	1,879,047.6	716,533.4			
2008	4,086,757.4	-334,967.2	4,556,167.7	-849,178.9	7,458,779.1	5,468,620.7	3,158,306.3	1,438,644.8	1,719,661.5	2,310,154.5	1,990,318.3	2,276,437.1	837,792.3			
2009	4,939,511.0	128,358.3	4,991,886.9	-1,279,612.8	8,780,544.3	6,603,404.4	3,590,798.6	1,566,753.2	2,024,045.4	3,012,605.9	2,176,738.9	3,009,062.3	1,442,909.1			
2010	6,125,607.8	806,665.4	5,991,767.1	-1,911,376.5	11,012,663.7	8,042,188.2	4,521,438.6	1,897,134.9	3,520,749.6	2,970,475.5	3,497,849.8	1,600,714.9	1,876,087.3			
2011	6,273,631.2	1,471,254.6	7,622,317.6	-2,345,881.3	13,021,322.0	9,247,939.4	5,571,986.7	2,235,829.8	3,336,156.9	3,773,382.6	4,111,917.1	1,876,087.3	2,110,806.4			
2012-Mar	6,401,687.7	2,089,823.9	9,007,516.6	-2,768,364.3	14,730,664.0	10,724,528.1	6,538,563.6	2,414,788.0	4,123,775.5	4,185,964.5	4,006,135.9	4,525,594.4	1,699,012.4			
Jun	5,826,778.5	1,227,423.5	6,321,573.3	-2,141,723.2	11,234,052.1	8,169,388.9	4,448,994.9	1,855,146.5	2,593,848.4	3,720,394.0	3,064,663.2	3,554,158.9	1,708,830.2			
Jun	5,804,034.4	1,617,907.7	6,859,395.9	-2,323,396.7	11,957,941.4	8,698,665.7	4,927,149.5	2,081,134.9	2,846,014.6	3,771,516.2	3,259,275.7	3,789,965.1	1,996,298.9			
Sep	6,016,610.2	1,933,649.0	7,392,501.1	-2,541,895.6	12,800,864.7	9,115,413.3	5,186,520.2	2,243,124.2	2,943,396.0	3,928,893.1	3,685,451.4	4,239,423.1	1,876,087.3			
Dec	6,273,631.2	1,471,254.6	7,622,317.6	-2,345,881.3	13,021,322.0	9,247,939.4	5,571,986.7	2,235,829.8	3,336,156.9	3,675,952.7	3,773,382.6	4,111,917.1	1,876,087.3			
2012-Mar	5,863,802.9	1,917,727.0	7,707,599.6	-2,487,469.3	13,001,660.0	9,381,225.0	5,711,777.7	2,145,192.0	3,566,185.7	3,669,847.3	3,620,434.9	3,881,051.2	1,735,859.2			
Jun	6,005,389.5	1,689,157.3	8,139,740.5	-2,459,514.0	13,374,773.3	9,806,961.6	6,031,703.4	2,317,345.7	3,714,357.7	3,775,258.2	3,567,811.7	4,591,634.2	2,274,288.5			
Sep	6,375,229.7	1,566,482.1	8,580,190.9	-2,430,402.7	14,091,500.0	10,302,328.5	6,395,956.8	2,480,009.2	3,915,947.5	3,906,371.8	3,779,171.4	4,492,029.2	2,012,020.0			
Dec	6,401,687.7	2,089,823.9	9,007,516.6	-2,768,364.3	14,730,664.0	10,724,528.1	6,538,563.6	2,414,788.0	4,123,775.5	4,185,964.5	4,006,135.9	4,525,594.4	2,110,806.4			
2011-Jan	6,271,985.4	927,886.7	6,063,127.0	-2,059,763.3	11,203,231.7	8,113,073.2	4,533,730.1	1,807,334.7	2,726,395.4	3,579,343.1	3,090,158.5	3,591,098.6	1,783,763.8			
Feb	5,982,734.2	1,113,586.1	6,244,077.0	-2,157,246.6	11,183,150.7	8,100,059.2	4,544,972.9	1,832,932.4	2,712,040.5	3,555,086.4	3,083,091.4	3,644,122.3	1,811,189.9			
Mar	5,826,778.5	1,227,423.5	6,321,573.3	-2,141,723.2	11,234,052.1	8,169,388.9	4,448,994.9	1,855,146.5	2,593,848.4	3,720,394.0	3,064,663.2	3,554,158.9	1,699,012.4			
Apr	5,749,701.1	1,269,201.0	6,432,161.3	-2,007,210.4	11,433,853.0	8,309,339.2	4,590,465.1	1,854,093.5	2,736,371.6	3,718,874.2	3,124,513.8	3,637,590.7	1,793,407.2			
May	5,527,623.5	1,488,277.3	6,635,879.0	-2,041,404.2	11,610,375.6	8,478,824.8	4,705,534.0	1,911,879.2	2,793,654.9	3,773,290.8	3,131,550.7	3,637,266.0	1,725,386.8			
Jun	5,804,034.4	1,617,907.7	6,859,395.9	-2,323,396.7	11,957,941.4	8,698,665.7	4,927,149.5	2,081,134.9	2,846,014.6	3,771,516.2	3,259,275.7	3,789,965.1	1,708,830.2			
Jul	5,978,997.0	1,701,657.5	6,942,717.1	-2,511,766.9	12,111,604.7	8,765,530.7	4,946,787.2	2,160,510.6	2,786,276.7	3,818,743.5	3,346,073.9	3,903,575.2	1,743,064.7			
Aug	6,292,456.7	1,786,678.0	7,232,183.2	-2,551,719.1	12,759,598.8	9,046,261.5	5,131,429.5	2,279,270.2	2,852,159.3	3,914,832.0	3,713,337.3	4,054,869.7	1,775,599.5			
Sep	6,016,610.2	1,933,649.0	7,392,501.1	-2,541,895.6	12,800,864.7	9,115,413.3	5,186,520.2	2,243,124.2	2,943,396.0	3,928,893.1	3,685,451.4	4,239,423.1	1,996,298.9			
Oct	6,648,505.7	1,986,988.2	7,671,967.2	-2,869,231.6	13,438,229.6	9,247,222.0	5,099,640.1	2,218,403.0	2,881,237.1	4,147,581.9	4,191,000.7	4,200,960.1	1,982,557.1			
Nov	6,295,189.4	1,961,458.9	7,660,855.0	-2,706,118.1	13,211,385.3	9,319,040.0	5,783,960.2	2,266,238.1	3,517,272.1	3,535,079.9	3,892,345.2	4,126,093.9	1,859,855.9			
Dec	6,273,631.2	1,471,254.6	7,622,317.6	-2,345,881.3	13,021,322.0	9,247,939.4	5,571,986.7	2,235,829.8	3,336,156.9	3,675,952.7	3,773,382.6	4,111,917.1	1,876,087.3			
2012-Jan	5,966,637.2	1,885,450.5	7,578,829.3	-2,425,223.7	13,005,693.3	9,334,614.8	5,627,444.2	2,102,923.6	3,524,520.6	3,707,170.6	3,671,078.5	4,305,279.1	2,202,355.5			
Feb	5,934,674.8	1,989,767.0	7,761,667.9	-2,677,808.0	13,008,301.8	9,359,681.9	5,738,642.6	2,106,227.2	3,632,415.4	3,621,039.3	3,648,619.9	4,073,258.2	1,967,031.0			
Mar	5,863,802.9	1,917,727.0	7,707,599.6	-2,487,469.3	13,001,660.0	9,381,225.0	5,711,377.7	2,145,192.0	3,566,185.7	3,669,847.3	3,620,434.9	3,881,051.2	1,735,859.2			
Apr	5,762,069.5	1,669,227.3	7,960,295.9	-2,405,908.7	12,985,684.1	9,381,988.5	5,668,914.7	2,147,789.5	3,535,125.1	3,699,073.8	3,603,695.6	3,991,852.8	1,844,063.3			
May	5,697,482.5	1,761,315.4	8,070,249.6	-2,446,455.0	13,082,592.5	9,419,749.0	5,723,154.3	2,221,923.8	3,501,230.5	3,696,594.7	3,662,843.5	4,236,357.3	2,014,433.6			
Jun	6,005,389.5	1,689,157.3	8,139,740.5	-2,459,514.0	13,374,773.3	9,806,961.6	6,031,703.4	2,317,345.7	3,714,357.7	3,775,258.2	3,567,811.7	4,591,634.2	2,274,288.5			
Jul	6,290,790.6	1,678,789.0	8,311,715.9	-2,616,659.0	13,664,636.5	9,847,194.6	6,089,947.8	2,354,673.2	3,753,274.6	3,817,246.8	3,817,441.9	4,514,138.8	2,159,466.5			
Aug	6,177,056.4	1,834,903.7	8,448,514.4	-2,555,531.9	13,904,942.6	10,203,257.0	6,362,834.0	2,510,895.4	3,851,938.6	3,840,423.0	3,701,685.5	4,627,812.4	2,116,917.0			
Sep	6,375,229.7	1,566,482.1	8,580,190.9	-2,430,402.7	14,091,500.0	10,302,328.5	6,395,956.8	2,480,009.2	3,915,947.5	3,906,371.8	3,789,171.4	4,492,029.2	2,012,020.0			
Oct	6,370,707.8	1,867,289.0	8,718,124.1	-2,664,815.2	14,291,305.6	10,453,121.4	6,463,143.5	2,415,035.2	4,048,108.2	3,989,978.0	3,838,184.2	4,695,020.1	2,279,984.8			
Nov	6,099,379.7	2,289,938.7	8,866,505.9	-2,576,666.5	14,679,157.8	10,723,692.6	6,602,634.4	2,418,416.8	4,184,217.6	4,121,058.3	3,955,465.1	4,839,752.4	2,421,335.6			
Dec	6,401,687.7	2,089,823.9	9,007,516.6	-2,768,364.3	14,730,664.0	10,724,528.1	6,538,563.6	2,414,788.0	4,123,775.5	4,185,964.5	4,006,135.9	4,525,594.4	2,110,806.4			

**Note:** \*Formerly known as "Claims on other domestic sectors"

Other deposits include savings and time deposits in national currency

\*\* CB = Commercial Banks

- Monetary data have been revised from December 2001 using the IMF international standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000

Source: Bank of Tanzania

### 3.0. Money and Banking

**Table 3.2: Bank of Tanzania - Assets**

End of period	Foreign assets										Claims on government			Lending to banks	Revaluation account	Premises and equipment	Items in process of collection	Other assets	Total
	Foreign exchange	Gold reserve	SDRs	Quota in IMF	Advances		Treasury bills*		Other securities	Total	Treasury bills*	Other securities							
					IMF	Other	Treasury bills*	Other securities											
2007	3,108,617.0	0.0	178.8	352,835.0	135,745.1	0.0	461,809.6	597,554.6	20,238.6	-334,945.1	809,120.1	67,912.2	640,072.5	5,261,583.7					
2008	3,654,372.4	0.0	39.2	400,544.2	0.0	0.0	650,864.5	650,864.5	57,441.1	-397,005.0	860,112.9	8,900.4	588,410.8	5,823,680.5					
2009	4,317,256.2	0.0	325,589.8	408,014.1	103,273.0	0.0	1,006,248.7	1,109,521.8	61,668.2	-495,771.8	905,763.8	13,107.7	692,232.7	7,337,382.3					
2010	5,328,144.9	0.0	354,768.8	445,236.0	92,796.5	0.0	1,002,665.6	1,095,462.0	61,668.2	-990,938.2	929,545.2	386.9	654,115.3	8,378,389.1					
2011	5,492,337.8	0.0	375,910.7	476,884.4	188,612.1	0.0	1,056,102.5	1,244,714.6	62,668.2	-992,486.9	1,000,841.0	556.5	1,193,211.4	8,854,637.0					
2012	5,975,337.8	0.0	373,865.6	480,434.1	270,867.3	0.0	1,485,742.0	1,756,609.3	68,813.9	-904,076.2	1,010,802.8	556.1	1,118,360.0	9,880,703.4					
2011-Mar	5,052,209.9	0.0	371,467.7	468,397.7	389,289.6	0.0	1,008,273.6	1,397,563.2	61,668.2	-909,974.9	949,167.7	1,054.4	664,593.9	8,475,147.8					
Jun	5,259,424.0	0.0	397,912.9	501,867.0	621,855.2	3.0	1,001,643.8	1,623,502.0	61,668.2	-491,100.8	972,881.8	-5.4	649,498.7	8,975,648.3					
Sep	5,241,265.4	0.0	401,612.4	508,485.2	651,810.3	6.0	1,008,254.2	1,660,070.6	61,668.2	-491,113.1	1,068,809.7	606.4	688,753.1	9,140,157.9					
Dec	5,492,337.2	0.0	375,910.7	476,884.4	188,612.1	0.0	1,056,102.5	1,244,714.6	62,668.2	-992,486.9	1,000,841.0	556.5	1,193,211.4	8,854,637.0					
2012-Mar	5,162,799.4	0.0	380,145.3	484,026.6	375,846.5	0.0	1,037,867.8	1,413,714.2	79,322.0	-992,523.9	1,004,726.7	395.4	1,198,614.2	8,731,219.9					
Jun	5,550,226.5	0.0	369,525.3	471,393.4	652,328.2	0.0	1,047,246.2	1,699,574.4	58,433.2	-992,399.0	1,012,102.3	0.0	1,251,942.2	9,420,798.4					
Sep	5,951,355.7	0.0	374,697.6	480,612.2	262,663.6	0.0	1,015,571.7	1,278,235.3	61,833.2	-993,160.4	1,008,052.3	446.2	1,232,934.7	9,395,006.7					
Dec	5,975,337.8	0.0	373,865.6	480,434.1	270,867.3	0.0	1,485,742.0	1,756,609.3	68,813.9	-904,076.2	1,010,802.8	556.1	1,118,360.0	9,880,703.4					
2011-Jan	5,383,313.2	0.0	367,732.7	461,505.8	217,550.9	0.0	1,004,418.6	1,221,969.5	66,668.2	-490,939.5	932,458.7	563.5	661,612.3	8,604,884.5					
Feb	5,206,743.1	0.0	371,504.8	468,444.5	412,989.6	0.0	1,001,746.7	1,414,736.3	61,668.2	-490,952.8	952,361.8	692.7	653,156.7	8,638,355.4					
Mar	5,052,209.9	0.0	371,467.7	468,397.7	434,760.0	0.0	1,008,273.6	1,443,033.6	61,668.2	-490,974.9	956,415.7	1,054.4	657,850.9	8,521,123.2					
Apr	5,124,088.2	0.0	382,477.9	482,280.8	415,495.2	0.0	1,012,074.2	1,427,570.4	61,668.2	-490,975.0	962,162.2	624.5	748,592.7	8,698,489.8					
May	5,050,133.3	0.0	381,424.6	481,071.2	465,510.3	0.0	1,019,841.0	1,485,353.3	61,668.2	-490,939.9	963,258.8	527.1	751,702.9	8,684,145.5					
Jun	5,259,424.0	0.0	397,912.9	501,867.0	621,855.2	0.0	1,001,643.8	1,623,502.0	61,668.2	-491,100.8	972,881.8	-5.4	649,498.7	8,975,648.3					
Jul	5,168,190.4	0.0	396,423.9	499,989.0	737,793.0	0.0	1,008,772.0	1,746,569.1	63,968.2	-491,083.5	1,067,852.3	590.9	654,322.0	9,106,822.3					
Aug	5,552,283.3	0.0	407,372.8	514,861.0	660,734.8	0.0	1,002,810.8	1,663,550.6	61,668.2	-491,097.0	1,068,145.6	627.3	663,607.0	9,441,018.8					
Sep	5,241,265.4	0.0	401,612.4	508,485.2	651,810.3	0.0	1,008,254.2	1,660,064.6	61,668.2	-491,113.1	1,068,809.7	606.4	688,759.1	9,140,157.9					
Oct	5,530,773.2	0.0	412,294.7	522,942.3	551,545.5	0.0	1,011,845.3	1,563,390.8	61,668.2	-491,128.8	1,071,236.8	552.1	667,293.4	9,339,022.6					
Nov	5,342,113.5	0.0	403,594.5	512,004.5	626,233.2	0.0	1,019,086.4	1,645,319.7	61,668.2	-491,134.7	1,000,234.4	768.1	672,705.0	9,147,273.2					
Dec	5,492,337.2	0.0	375,910.7	476,884.4	188,612.1	0.0	1,056,102.5	1,244,714.6	62,668.2	-992,486.9	1,000,841.0	556.5	1,193,211.4	8,854,637.0					
2012-Jan	5,214,556.3	0.0	382,284.2	484,970.0	449,029.5	0.0	1,061,240.2	1,510,269.7	61,668.2	-992,492.9	1,002,455.5	602.3	1,198,335.1	8,862,648.3					
Feb	5,118,352.7	0.0	382,875.5	486,630.6	521,725.1	0.0	1,033,510.7	1,555,235.7	61,668.2	-992,513.5	1,004,061.2	484.7	1,207,987.5	8,824,782.7					
Mar	5,162,799.4	0.0	380,145.3	484,026.6	375,846.5	0.0	1,037,867.8	1,413,714.2	79,322.0	-992,523.9	1,004,726.7	395.4	1,198,614.2	8,731,219.9					
Apr	5,086,701.0	0.0	378,924.8	483,339.0	344,154.9	0.0	1,038,381.6	1,382,536.5	104,329.6	-992,529.8	1,004,476.5	507.7	1,328,663.6	8,776,948.8					
May	5,155,883.6	0.0	370,205.5	472,261.2	526,108.5	0.0	1,075,328.9	1,601,437.4	57,833.2	-992,549.0	1,009,228.5	349.4	1,219,318.8	8,893,968.6					
Jun	5,550,226.5	0.0	369,525.3	471,393.4	652,328.2	0.0	1,047,246.2	1,699,574.4	58,433.2	-992,399.0	1,012,102.3	0.0	1,251,942.2	9,420,798.4					
Jul	5,679,003.3	0.0	370,222.9	472,236.3	413,122.4	0.0	1,037,036.4	1,450,158.8	60,706.8	-992,999.9	1,011,692.8	1,622.2	1,203,526.1	9,256,216.2					
Aug	5,653,794.2	0.0	369,471.7	473,909.1	560,415.3	0.0	1,015,625.7	1,576,041.0	60,333.1	-993,131.9	1,006,042.7	345.5	1,220,926.2	9,367,731.5					
Sep	5,951,355.7	0.0	374,697.6	480,612.2	262,663.6	0.0	1,015,571.7	1,278,235.3	61,833.2	-993,160.4	1,008,052.3	446.2	1,232,934.7	9,395,006.7					
Oct	6,032,016.8	0.0	373,702.4	480,202.8	154,254.1	0.0	1,485,601.7	1,639,855.8	58,969.0	-904,067.7	1,008,789.4	525.1	1,136,075.4	9,826,068.0					
Nov	5,689,152.2	0.0	373,220.2	479,604.8	550,687.4	0.0	1,496,771.9	2,047,459.2	57,833.2	-904,076.2	1,009,952.3	471.6	1,253,099.6	10,006,720.6					
Dec	5,975,337.8	0.0	373,865.6	480,434.1	270,867.3	0.0	1,485,742.0	1,756,609.3	68,813.9	-904,076.2	1,010,802.8	556.1	1,118,360.0	9,880,703.4					

**Note:** \* Bills valued at purchase price. From July, 1983 total claims on Government differ from the totals given in the statements of assets and liabilities since government securities are in nominal value instead of book value.

- Monetary data have been revised from December 2001 using the IMF international standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000

Source: Bank of Tanzania

3.0: Money and Banking

Table 3.3: Bank of Tanzania - Liabilities

End of period	Currency in circulation	Central government deposits	Banks' deposits	Other deposits	Foreign liabilities	Internal Monetary fund	Allocation of SDRs	Other liabilities	Capital and reserves	Total
2007	1,354,603.8	2,254,482.3	554,739.4	3,791.9	9,090.2	388,399.7	55,651.8	542,959.7	97,864.8	5,261,583.7
2008	1,710,160.6	2,124,750.6	608,597.7	7,378.2	8,639.6	390,992.2	63,176.8	907,235.5	2,749.3	5,823,680.5
2009	1,896,843.3	2,069,669.2	1,153,810.1	23,290.6	3,528.0	811,524.7	390,806.1	887,049.3	100,861.1	7,337,382.3
2010	2,298,635.0	2,021,302.9	1,292,852.9	65,995.5	3,713.3	898,579.2	426,458.2	1,271,080.4	99,771.6	8,378,389.1
2011	2,694,169.5	1,235,421.9	1,720,844.4	69,724.3	187.1	1,024,983.5	456,771.9	1,553,119.1	99,415.4	8,854,637.0
2012	2,909,997.8	1,879,286.7	1,894,954.6	205,374.2	185.7	978,295.4	460,171.9	1,452,437.5	99,999.8	9,880,703.4
2011-Mar	2,264,789.2	1,924,035.3	1,359,618.9	33,233.1	4,031.5	924,009.9	448,643.1	1,462,990.5	99,771.6	8,521,123.2
Jun	2,503,645.1	1,784,797.6	1,347,973.7	32,349.9	4,242.0	1,055,779.6	480,700.8	1,680,531.8	85,627.7	8,975,648.3
Sep	2,661,977.2	1,267,619.9	1,694,824.4	53,409.1	1,003.5	1,061,972.7	487,039.9	1,086,027.7	826,283.6	9,140,157.9
Dec	2,694,169.5	1,235,421.9	1,720,844.4	69,724.3	187.1	1,024,983.5	456,771.9	1,553,119.1	99,415.4	8,854,637.0
2012-Mar	2,493,184.4	1,450,856.7	1,565,831.3	96,777.9	185.7	1,031,818.9	463,612.8	1,529,536.9	99,415.4	8,731,219.9
Jun	2,705,224.1	1,600,755.9	2,038,380.6	183,835.9	185.7	998,486.9	451,512.5	1,357,336.8	85,080.1	9,420,798.4
Sep	2,900,370.8	1,698,798.3	1,704,211.1	153,392.1	185.7	979,174.5	460,342.4	1,451,024.3	47,507.6	9,395,006.7
Dec	2,909,997.8	1,879,286.7	1,894,954.6	205,374.2	185.7	978,295.4	460,171.9	1,452,437.5	99,999.8	9,880,703.4
2011-Jan	2,203,841.7	1,990,489.9	1,476,453.6	102,851.2	3,867.7	917,369.2	442,041.9	1,368,197.6	99,771.6	8,604,884.5
Feb	2,225,624.6	1,940,925.5	1,493,950.7	20,936.2	3,952.2	924,063.8	448,687.9	1,480,442.7	99,771.6	8,638,355.4
Mar	2,264,789.2	1,924,035.3	1,359,618.9	33,233.1	4,031.5	924,009.9	448,643.1	1,462,990.5	99,771.6	8,521,123.2
Apr	2,288,017.3	1,960,649.9	1,444,922.4	28,900.9	4,182.8	940,004.5	461,940.7	1,470,099.8	99,771.6	8,698,489.8
May	2,282,155.4	1,855,989.9	1,421,520.8	35,368.7	4,118.6	1,013,504.3	460,782.1	1,510,934.0	99,771.6	8,684,145.5
Jun	2,503,645.1	1,784,797.6	1,347,973.7	32,349.9	4,242.0	1,055,779.6	480,700.8	1,680,531.8	85,627.7	8,975,648.3
Jul	2,544,551.9	1,743,180.4	1,436,405.7	23,862.8	4,166.6	1,053,615.9	478,902.0	995,853.4	826,283.6	9,106,822.3
Aug	2,711,235.7	1,551,205.1	1,449,916.2	197,377.2	4,309.0	1,070,024.9	494,229.9	1,136,437.2	826,283.6	9,441,018.8
Sep	2,661,977.2	1,267,619.9	1,694,824.4	53,409.1	1,003.5	1,061,972.7	487,039.9	1,086,027.7	826,283.6	9,140,157.9
Oct	2,663,871.4	1,122,711.5	1,661,490.3	148,901.9	1,023.5	1,077,851.6	500,887.3	1,336,135.0	826,150.1	9,339,022.6
Nov	2,660,437.5	1,127,827.5	1,733,970.5	27,006.3	934.3	1,065,296.5	490,410.7	1,266,397.4	774,992.4	9,147,273.2
Dec	2,694,169.5	1,235,421.9	1,720,844.4	69,724.3	187.1	1,024,983.5	456,771.9	1,553,119.1	99,415.4	8,854,637.0
2012-Jan	2,482,630.4	1,126,805.5	2,000,216.1	86,969.4	187.1	1,034,264.5	464,516.4	1,567,643.6	99,415.4	8,862,648.3
Feb	2,474,368.2	1,301,647.1	1,801,699.0	69,990.6	187.1	1,035,485.7	466,107.1	1,575,882.6	99,415.4	8,824,782.7
Mar	2,493,184.4	1,450,856.7	1,565,831.3	96,777.9	185.7	1,031,818.9	463,612.8	1,529,536.9	99,415.4	8,731,219.9
Apr	2,512,671.3	1,487,341.5	1,636,809.4	161,726.1	185.7	1,030,351.1	462,954.2	1,385,494.1	99,415.4	8,776,948.8
May	2,594,154.8	1,455,386.1	1,771,682.8	202,779.8	185.7	999,479.3	452,343.6	1,318,032.5	99,923.9	8,893,968.6
Jun	2,792,670.9	1,600,755.9	1,895,506.1	187,686.6	185.7	998,486.9	451,512.5	1,357,336.8	85,080.1	9,420,798.4
Jul	2,958,952.9	1,442,652.0	1,823,682.8	148,429.0	185.7	971,536.9	453,922.0	1,389,977.6	43,492.1	9,256,216.2
Aug	2,900,370.8	1,698,798.3	1,704,211.1	153,392.1	185.7	979,174.5	460,342.4	1,451,024.3	47,507.6	9,395,006.7
Sep	2,857,570.6	1,809,849.9	2,068,274.8	163,943.4	185.7	978,032.0	459,950.3	1,388,261.4	99,999.8	9,826,068.0
Oct	2,832,271.2	1,820,610.3	2,198,471.8	134,596.5	185.7	977,351.5	459,377.5	1,483,856.3	99,999.8	10,006,720.6
Nov	2,909,997.8	1,879,286.7	1,894,954.6	205,374.2	185.7	978,295.4	460,171.9	1,452,437.5	99,999.8	9,880,703.4
Dec	2,909,997.8	1,879,286.7	1,894,954.6	205,374.2	185.7	978,295.4	460,171.9	1,452,437.5	99,999.8	9,880,703.4

Note: - Monetary data have been revised from December 2001 using the IMF international standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000

Source: Bank of Tanzania

3.0. Money and Banking

**Table 3.4 : Tanzania Notes in Circulation**

End of Period	Millions of TZS											Percent of Total									
	10/-	20/-	50/-	100/-	200/-	500/-	1000/-	2000/-	5000/-	10000/-	Total	10/-	20/-	50/-	100/-	200/-	500/-	1,000/-	2,000/-	5,000/-	10,000/-
2007	99.7	497.8	0.0	0.0	1,970.0	41,057.0	63,285.4	107,542.4	237,656.2	873,664.5	1,325,772.8	0.0	0.0	0.0	0.0	0.1	3.1	4.8	8.1	17.9	65.9
2008	99.7	497.7	0.0	0.0	1,969.7	44,290.9	75,479.4	81,643.0	257,586.4	1,216,469.3	1,678,036.1	0.0	0.0	0.0	0.0	0.1	2.6	4.5	4.9	15.4	72.5
2009	99.7	497.7	0.0	0.0	1,969.5	40,789.5	86,025.2	64,538.8	257,629.6	1,410,502.1	1,862,052.0	0.0	0.0	0.0	0.0	0.1	2.2	4.6	3.5	13.8	75.7
2010	99.7	497.7	0.0	0.0	1,969.1	42,423.1	84,097.4	101,938.6	416,550.9	1,612,837.2	2,260,413.7	0.0	0.0	0.0	0.0	0.1	1.9	3.7	4.5	18.4	71.4
2011	99.7	497.7	0.0	0.0	1,969.0	51,519.0	83,793.4	111,196.0	420,406.8	1,982,878.0	2,652,359.4	0.0	0.0	0.0	0.0	0.1	1.9	3.2	4.2	15.9	74.8
2012	100.1	498.3	0.0	0.0	2,001.8	376,213.7	627,706.0	1,037,263.2	2,363,220.2	5,861,017.8	10,268,021.0	0.0	0.0	0.0	0.0	0.1	15.4	25.6	42.3	96.4	239.2
2011-Mar	100.1	498.3	0.0	0.0	2,001.8	326,600.4	395,947.1	741,064.0	1,146,029.8	2,815,513.3	5,427,754.8	0.0	0.0	0.0	0.0	0.0	6.0	7.3	13.7	21.1	51.9
Jun	99.7	497.7	0.0	0.0	1,969.0	48,024.6	85,258.3	110,518.7	404,253.3	1,813,463.3	2,464,084.7	0.0	0.0	0.0	0.0	0.1	1.9	3.5	4.5	16.4	73.6
Sep	99.7	497.7	0.0	0.0	1,969.0	50,844.9	91,313.4	118,869.5	413,103.1	1,944,561.9	2,621,259.2	0.0	0.0	0.0	0.0	0.1	1.9	3.5	4.5	15.8	74.2
Dec	99.7	497.7	0.0	0.0	1,969.0	51,519.0	83,793.4	111,196.0	420,406.8	1,982,878.0	2,652,359.4	0.0	0.0	0.0	0.0	0.1	1.9	3.2	4.2	15.9	74.8
2012-Mar	99.7	497.7	0.0	0.0	1,968.9	50,136.0	71,295.2	96,917.6	348,992.4	1,880,539.6	2,450,447.1	0.0	0.0	0.0	0.0	0.1	2.0	2.9	4.0	14.2	76.7
Jun	99.7	497.7	0.0	0.0	1,968.8	50,736.0	77,742.7	112,045.5	457,103.5	1,960,916.0	2,661,109.9	0.0	0.0	0.0	0.0	0.1	2.1	3.2	4.6	18.7	80.0
Sep	99.7	497.7	0.0	0.0	1,969.2	43,141.6	83,707.5	74,597.1	299,342.9	1,711,503.3	2,214,859.1	0.0	0.0	0.0	0.0	0.1	1.8	3.4	3.0	12.2	69.8
Dec	100.1	498.3	0.0	0.0	2,001.8	376,213.7	627,706.0	1,037,263.2	2,363,220.2	5,861,017.8	10,268,021.0	0.0	0.0	0.0	0.0	0.1	15.4	25.6	42.3	96.4	239.2
2011-Jan	99.7	497.7	0.0	0.0	1,969.1	42,656.7	80,289.7	100,980.4	395,371.9	1,543,580.4	2,165,445.7	0.0	0.0	0.0	0.0	0.1	1.9	3.6	4.5	17.5	71.3
Feb	99.7	497.7	0.0	0.0	1,969.1	41,272.6	79,678.8	103,706.2	405,039.0	1,554,892.3	2,187,155.6	0.0	0.0	0.0	0.0	0.1	1.9	3.6	4.7	18.5	71.1
Mar	99.7	497.7	0.0	0.0	1,969.1	43,960.8	83,043.3	104,774.5	387,569.7	1,604,313.0	2,226,227.8	0.0	0.0	0.0	0.0	0.1	2.0	3.7	4.7	17.4	72.1
Apr	99.7	497.7	0.0	0.0	1,969.0	43,863.9	79,375.4	99,435.8	380,555.7	1,643,335.4	2,249,132.7	0.0	0.0	0.0	0.0	0.1	2.0	3.5	4.4	16.9	73.1
May	99.7	497.7	0.0	0.0	1,969.0	45,628.1	81,049.7	99,581.7	359,394.0	1,654,742.5	2,242,962.4	0.0	0.0	0.0	0.0	0.1	2.0	3.6	4.4	16.0	73.8
Jun	99.7	497.7	0.0	0.0	1,969.0	48,024.6	85,258.3	110,518.7	404,253.3	1,813,463.3	2,464,084.7	0.0	0.0	0.0	0.0	0.1	1.9	3.5	4.5	16.4	73.6
Jul	99.7	497.7	0.0	0.0	1,969.0	48,492.1	87,101.6	119,060.2	404,524.8	1,842,924.9	2,504,670.1	0.0	0.0	0.0	0.0	0.1	1.9	3.5	4.8	16.2	73.6
Aug	99.7	497.7	0.0	0.0	1,969.0	51,075.6	93,489.4	125,221.6	447,846.7	1,960,757.3	2,680,957.0	0.0	0.0	0.0	0.0	0.1	1.9	3.5	4.7	16.7	73.1
Sep	99.7	497.7	0.0	0.0	1,969.0	50,844.9	91,313.4	118,869.5	413,103.1	1,944,561.9	2,621,259.2	0.0	0.0	0.0	0.0	0.1	1.9	3.5	4.5	15.8	74.2
Oct	99.7	497.7	0.0	0.0	1,969.0	50,760.8	90,350.9	114,840.1	401,407.8	1,962,864.8	2,622,790.8	0.0	0.0	0.0	0.0	0.1	1.9	3.4	4.4	15.3	74.8
Nov	99.7	497.7	0.0	0.0	1,969.0	50,550.1	87,478.3	112,532.2	403,535.0	1,962,356.5	2,619,018.6	0.0	0.0	0.0	0.0	0.1	1.9	3.3	4.3	15.4	74.9
Dec	99.7	497.7	0.0	0.0	1,969.0	51,519.0	83,793.4	111,196.0	420,406.8	1,982,878.0	2,652,359.4	0.0	0.0	0.0	0.0	0.1	1.9	3.2	4.2	15.9	74.8
2012-Jan	99.7	497.7	0.0	0.0	1,969.0	49,614.9	73,885.2	102,361.3	366,279.1	1,845,845.3	2,440,552.1	0.0	0.0	0.0	0.0	0.1	2.0	3.0	4.2	15.0	75.6
Feb	99.7	497.7	0.0	0.0	1,968.9	50,343.4	71,710.9	97,917.4	355,489.5	1,853,924.8	2,431,952.3	0.0	0.0	0.0	0.0	0.1	2.1	2.9	4.0	14.6	76.2
Mar	99.7	497.7	0.0	0.0	1,968.9	50,136.0	71,295.2	96,917.6	348,992.4	1,880,539.6	2,450,447.1	0.0	0.0	0.0	0.0	0.1	2.0	2.9	4.0	14.2	76.7
Apr	99.7	497.7	0.0	0.0	1,968.9	50,224.2	72,170.9	95,440.6	372,134.3	1,877,129.4	2,469,665.7	0.0	0.0	0.0	0.0	0.1	2.0	2.9	3.9	15.2	76.6
May	99.7	497.7	0.0	0.0	1,968.9	51,254.5	75,938.9	107,331.7	424,877.4	1,888,813.0	2,550,781.7	0.0	0.0	0.0	0.0	0.1	2.1	3.1	4.4	17.3	77.1
Jun	99.7	497.7	0.0	0.0	1,968.8	50,736.0	77,742.7	112,045.5	457,103.5	1,960,916.0	2,661,109.9	0.0	0.0	0.0	0.0	0.1	2.1	3.2	4.6	18.7	80.0
Jul	99.7	497.7	0.0	0.0	1,969.2	42,405.1	81,725.3	72,716.8	300,496.1	1,613,772.5	2,113,682.4	0.0	0.0	0.0	0.0	0.1	1.7	3.3	3.0	12.3	65.9
Aug	99.7	497.7	0.0	0.0	1,969.2	44,101.7	82,849.4	73,669.3	322,804.9	1,674,339.6	2,200,331.6	0.0	0.0	0.0	0.0	0.1	1.8	3.4	3.0	13.2	68.3
Sep	99.7	497.7	0.0	0.0	1,969.2	43,141.6	83,707.5	74,597.1	299,342.9	1,711,503.3	2,214,859.1	0.0	0.0	0.0	0.0	0.1	1.8	3.4	3.0	12.2	69.8
Oct	100.1	498.3	0.0	0.0	2,001.8	388,512.7	650,975.8	1,126,591.2	2,083,310.0	4,283,035.8	8,535,025.6	0.0	0.0	0.0	0.0	0.1	15.9	26.6	46.0	85.0	174.8
Nov	100.1	498.3	0.0	0.0	2,001.8	377,443.2	645,975.8	1,106,151.2	2,356,231.8	4,240,560.8	8,728,782.9	0.0	0.0	0.0	0.0	0.1	15.4	26.4	45.1	96.2	173.1
Dec	100.1	498.3	0.0	0.0	2,001.8	376,213.7	627,706.0	1,037,263.2	2,363,220.2	5,861,017.8	10,268,021.0	0.0	0.0	0.0	0.0	0.1	15.4	25.6	42.3	96.4	239.2

Source: Bank of Tanzania

### 3.0. Money and Banking

**Table 3.5 : Tanzania Coins in Circulation**

End of Period	Millions of TZS																Percent of Total											
	-05	-10	-20	-50	1/-	5/-	10/-	20/-	25/-	50/=	100/-	200/-	500/=	1000/-	2000/-	Total	-05	-10	-20	50/=	100/-	200/-						
2007	8.8	8.8	4.4	38.4	46.0	167.7	433.7	839.6	1,006.5	11.7	4,358.4	11,547.0	9,839.0	28,301.0	0.0	0.0	0.1	0.2	0.6	1.5	3.0	3.6	0.0	15.4	40.8	40.9	34.8	
2008	8.8	8.8	4.4	38.4	46.0	167.7	438.1	840.7	1,005.7	11.7	4,669.6	13,096.8	11,713.6	32,041.3	0.0	0.0	0.1	0.1	0.1	0.5	1.4	2.6	3.1	0.0	14.6	40.9	40.9	36.6
2009	8.8	8.8	4.4	38.4	46.0	167.7	441.7	839.0	999.7	11.7	5,437.5	14,039.8	12,951.2	34,985.7	0.0	0.0	0.1	0.1	0.1	0.5	1.3	2.4	2.9	0.0	15.5	40.1	40.1	37.0
2010	8.8	8.8	4.4	38.4	46.0	167.7	441.7	836.5	991.9	11.7	6,128.1	14,995.8	14,550.4	38,221.3	0.0	0.0	0.1	0.1	0.1	0.4	1.2	2.2	2.6	0.0	16.0	39.2	38.1	38.1
2011	8.8	8.8	4.4	38.4	46.0	167.7	440.4	824.4	976.5	11.7	6,570.8	15,736.7	16,983.3	41,809.1	0.0	0.0	0.1	0.1	0.4	1.1	2.0	2.3	0.0	15.7	37.6	37.6	40.6	
2012	8.8	8.8	4.4	38.5	46.1	168.2	516.4	938.5	1,242.3	11.8	9,511.0	22,083.1	23,882.3	58,451.3	0.0	0.0	0.1	0.1	0.4	1.2	2.2	2.9	0.0	22.3	51.7	51.7	55.9	
2011-Mar	8.8	8.8	4.4	38.5	46.1	168.2	516.5	938.6	1,242.4	11.8	8,699.4	16,500.0	23,901.9	50,306.4	0.0	0.0	0.1	0.1	0.3	1.0	1.9	2.5	0.0	13.7	32.9	32.9	47.5	
Jun	8.8	8.8	4.4	38.4	46.0	167.7	441.5	835.2	986.6	11.7	6,221.3	15,100.5	15,022.8	38,884.8	0.0	0.0	0.1	0.1	0.4	1.1	2.1	2.5	0.0	16.0	38.8	38.8	38.6	
Sep	8.8	8.8	4.4	38.4	46.0	167.7	441.5	827.5	979.3	11.7	6,443.3	15,505.6	16,344.1	40,718.0	0.0	0.0	0.1	0.1	0.4	1.1	2.0	2.4	0.0	15.8	38.1	38.1	39.9	
Dec	8.8	8.8	4.4	38.4	46.0	167.7	440.4	824.4	976.5	11.7	6,570.8	15,736.7	16,983.3	41,809.1	0.0	0.0	0.1	0.1	0.4	1.1	2.0	2.3	0.0	15.7	37.6	37.6	40.6	
2012-Mar	8.8	8.8	4.4	38.4	46.0	167.7	440.3	823.4	973.4	11.7	6,695.7	15,841.1	17,686.0	42,736.8	0.0	0.0	0.1	0.1	0.4	1.0	1.9	2.3	0.0	15.7	37.1	37.1	41.4	
Jun	8.8	8.8	4.4	38.4	46.0	167.7	440.3	823.1	972.1	11.7	6,746.4	16,111.4	18,733.6	44,103.7	0.0	0.0	0.1	0.1	0.4	1.0	1.9	2.3	0.0	15.8	37.7	37.7	43.8	
Sep	8.8	8.8	4.4	38.4	46.0	167.7	441.7	837.6	994.3	11.7	5,950.2	14,747.7	14,194.5	37,443.0	0.0	0.0	0.1	0.1	0.4	1.0	2.0	2.3	0.0	13.9	34.5	34.5	33.2	
Dec	8.8	8.8	4.4	38.5	46.1	168.2	516.4	938.5	1,242.3	11.8	9,511.0	22,083.1	23,882.3	58,451.3	0.0	0.0	0.1	0.1	0.4	1.2	2.2	2.9	0.0	22.3	51.7	51.7	55.9	
2011-Jan	8.8	8.8	4.4	38.4	46.0	167.7	441.6	836.0	990.5	11.7	6,173.4	15,042.9	14,626.8	38,388.2	0.0	0.0	0.1	0.1	0.3	1.0	1.9	2.5	0.0	13.8	33.0	33.0	47.4	
Feb	8.8	8.8	4.4	38.4	46.0	167.7	441.5	835.2	988.2	11.7	6,198.1	15,034.0	14,695.4	38,469.3	0.0	0.0	0.1	0.1	0.3	1.0	1.9	2.5	0.0	13.8	33.0	33.0	47.4	
Mar	8.8	8.8	4.4	38.4	46.0	167.7	441.5	835.2	988.1	11.7	6,193.8	14,994.9	14,831.0	38,561.6	0.0	0.0	0.1	0.1	0.3	1.0	1.9	2.5	0.0	13.7	32.9	32.9	47.5	
Apr	8.8	8.8	4.4	38.4	46.0	167.7	441.6	834.7	984.7	11.7	6,286.8	15,218.8	15,517.0	39,560.4	0.0	0.0	0.1	0.1	0.4	1.1	2.1	2.5	0.0	15.9	38.5	38.5	39.2	
May	8.8	8.8	4.4	38.4	46.0	167.7	441.5	834.9	985.7	11.7	6,244.4	15,181.4	15,228.3	39,193.2	0.0	0.0	0.1	0.1	0.4	1.1	2.1	2.5	0.0	15.9	38.7	38.7	38.9	
Jun	8.8	8.8	4.4	38.4	46.0	167.7	441.5	835.2	986.6	11.7	6,221.3	15,100.5	15,022.8	38,884.8	0.0	0.0	0.1	0.1	0.4	1.1	2.1	2.5	0.0	16.0	38.8	38.8	38.6	
Jul	8.8	8.8	4.4	38.4	46.0	167.7	441.5	831.2	981.8	11.7	6,324.4	15,296.5	15,729.5	39,881.8	0.0	0.0	0.1	0.1	0.4	1.1	2.1	2.5	0.0	15.9	38.4	38.4	39.4	
Aug	8.8	8.8	4.4	38.4	46.0	167.7	441.5	830.8	980.7	11.7	6,379.6	15,445.1	15,980.5	40,335.3	0.0	0.0	0.1	0.1	0.4	1.1	2.1	2.4	0.0	15.8	38.3	38.3	39.6	
Sep	8.8	8.8	4.4	38.4	46.0	167.7	441.5	827.5	979.3	11.7	6,443.3	15,505.6	16,244.1	40,718.0	0.0	0.0	0.1	0.1	0.4	1.1	2.0	2.4	0.0	15.8	38.1	38.1	39.9	
Oct	8.8	8.8	4.4	38.4	46.0	167.7	441.4	825.9	978.7	11.7	6,509.5	15,595.7	16,451.3	41,079.6	0.0	0.0	0.1	0.1	0.4	1.1	2.0	2.4	0.0	15.8	38.0	38.0	40.0	
Nov	8.8	8.8	4.4	38.4	46.0	167.7	440.5	824.7	978.5	11.7	6,544.7	15,682.0	16,670.6	41,417.9	0.0	0.0	0.1	0.1	0.4	1.1	2.0	2.4	0.0	15.8	37.9	37.9	40.2	
Dec	8.8	8.8	4.4	38.4	46.0	167.7	440.4	824.4	976.5	11.7	6,570.8	15,736.7	16,983.3	41,809.1	0.0	0.0	0.1	0.1	0.4	1.1	2.0	2.3	0.0	15.7	37.6	37.6	40.6	
2012-Jan	8.8	8.8	4.4	38.4	46.0	167.7	440.3	823.8	974.4	11.7	6,596.3	15,742.6	17,223.4	42,077.6	0.0	0.0	0.1	0.1	0.4	1.0	2.0	2.3	0.0	15.7	37.4	37.4	40.9	
Feb	8.8	8.8	4.4	38.4	46.0	167.7	440.3	823.7	974.1	11.7	6,662.4	15,807.5	17,430.2	42,415.2	0.0	0.0	0.1	0.1	0.4	1.0	1.9	2.3	0.0	15.7	37.3	37.3	41.1	
Mar	8.8	8.8	4.4	38.4	46.0	167.7	440.3	823.4	973.4	11.7	6,695.7	15,841.1	17,686.0	42,736.8	0.0	0.0	0.1	0.1	0.4	1.0	1.9	2.3	0.0	15.7	37.1	37.1	41.4	
Apr	8.8	8.8	4.4	38.4	46.0	167.7	440.3	823.4	973.3	11.7	6,712.6	15,890.1	17,888.4	43,005.0	0.0	0.0	0.1	0.1	0.4	1.0	1.9	2.3	0.0	15.7	37.2	37.2	41.9	
May	8.8	8.8	4.4	38.4	46.0	167.7	440.3	823.2	972.5	11.7	6,733.1	15,955.5	18,161.1	43,362.6	0.0	0.0	0.1	0.1	0.4	1.0	1.9	2.3	0.0	15.8	37.3	37.3	42.5	
Jun	8.8	8.8	4.4	38.4	46.0	167.7	440.3	823.1	972.1	11.7	6,746.4	16,111.4	18,733.6	44,103.7	0.0	0.0	0.1	0.1	0.4	1.0	1.9	2.3	0.0	15.8	37.7	37.7	43.8	
Jul	8.8	8.8	4.4	38.4	46.0	167.7	441.7	838.2	996.0	11.7	5,837.0	14,562.5	15,882.2	36,834.5	0.0	0.0	0.1	0.1	0.4	1.0	2.0	2.3	0.0	13.7	34.1	34.1	32.5	
Aug	8.8	8.8	4.4	38.4	46.0	167.7	441.8	838.1	995.2	11.7	5,880.5	14,633.2	14,063.7	37,129.4	0.0	0.0	0.1	0.1	0.4	1.0	2.0	2.3	0.0	13.8	34.2	34.2	32.9	
Sep	8.8	8.8	4.4	38.4	46.0	167.7	441.7	837.6	994.3	11.7	5,950.2	14,747.7	14,194.5	37,443.0	0.0	0.0	0.1	0.1	0.4	1.0	2.0	2.3	0.0	13.9	34.5	34.5	33.2	
Oct	8.8	8.8	4.4	38.5	46.1	168.2	516.4	938.5	1,242.3	11.8	9,511.0	22,083.1	23,882.3	58,451.3	0.0	0.0	0.1	0.1	0.4	1.2	2.2	2.9	0.0	22.3	51.7	51.7	55.9	
Nov	8.8	8.8	4.4	38.5	46.1	168.2	516.4	938.5	1,242.3	11.8	9,511.0	22,083.1	23,882.3	58,451.3	0.0	0.0	0.1	0.1	0.4	1.2	2.2	2.9	0.0	22.3	51.7	51.7	55.9	
Dec	8.8	8.8	4.4	38.5	46.1	168.2	516.4	938.5	1,242.3	11.8	9,511.0	22,083.1	23,882.3	58,451.3	0.0	0.0	0.1	0.1	0.4	1.2	2.2	2.9	0.0	22.3	51.7	51.7	55.9	

Source: Bank of Tanzania

3.0 Money and Banking

**Table 3.6: Commercial Banks - Assets**

End of period	Millions of TZS									
	Cash	Deposit with Bank of Tanzania	Treasury Securities *	Other govt. Securities	Loans and Bills	Other	Liquid	Others	Fixed assets	Total
2007	157,687.5	580,783.6	1,719,325.1	22,721.4	3,122,551.7	458,079.0	818,496.1	65,211.2	217,362.3	7,162,217.9
2008	221,105.1	660,845.7	1,704,299.9	24,791.7	4,481,629.5	478,466.4	647,816.8	97,374.3	291,439.7	8,607,769.3
2009	330,090.0	1,118,792.3	1,739,009.1	15,285.7	5,026,557.4	537,801.5	1,040,125.4	254,471.2	397,327.4	10,459,460.1
2010	401,500.1	1,300,906.3	2,414,939.5	8,872.0	6,117,158.6	840,776.0	1,353,121.8	188,971.6	517,259.9	13,143,405.8
2011	458,339.7	1,716,218.7	2,040,559.3	37,407.2	7,723,629.9	900,196.5	1,505,320.6	191,567.7	634,533.4	15,207,773.0
2012	495,209.7	1,785,793.4	2,877,270.9	52,666.8	9,248,521.7	1,217,911.1	1,260,420.2	133,720.7	734,604.6	17,806,119.1
2011-Mar	409,642.8	1,375,288.9	2,362,833.6	84,649.0	6,284,124.9	757,720.3	1,352,865.5	329,414.4	537,882.4	13,494,421.7
Jun	422,510.2	1,375,527.5	2,446,289.7	65,640.4	6,962,464.9	868,670.3	1,410,944.4	248,066.0	563,663.2	14,363,776.6
Sep	418,853.0	1,690,964.6	2,194,880.2	50,400.6	7,601,628.6	946,396.6	1,514,742.8	173,365.5	599,258.0	15,190,490.0
Dec	458,339.7	1,716,218.7	2,040,559.3	37,407.2	7,723,629.9	900,196.5	1,505,320.6	191,567.7	634,533.4	15,207,773.0
2012-Mar	347,992.5	1,544,323.9	2,412,895.3	43,115.3	7,951,017.7	859,952.4	1,405,328.2	204,417.1	663,117.2	15,432,159.6
Jun	387,765.3	1,908,569.0	2,260,772.6	30,272.2	8,291,262.7	959,496.5	1,298,654.8	131,247.5	684,629.1	15,952,669.6
Sep	420,361.6	1,659,211.6	2,689,440.5	55,044.4	8,933,937.9	1,044,181.1	1,368,900.0	52,834.6	709,763.2	16,933,674.7
Dec	495,209.7	1,785,793.4	2,877,270.9	52,666.8	9,248,521.7	1,217,911.1	1,260,420.2	133,720.7	734,604.6	17,806,119.1
2011-Jan	396,506.9	1,414,348.0	2,351,610.8	16,169.6	6,120,902.0	721,268.0	1,357,826.1	305,545.7	526,939.0	13,211,116.0
Feb	392,692.2	1,470,771.7	2,315,297.1	18,464.2	6,264,241.1	749,115.9	1,389,292.7	319,494.4	532,590.1	13,451,959.4
Mar	409,642.8	1,375,288.9	2,362,833.6	84,649.0	6,284,124.9	757,720.3	1,352,865.5	329,414.4	537,882.4	13,494,421.7
Apr	433,923.8	1,438,135.5	2,432,963.1	56,728.4	6,408,404.5	773,819.0	1,375,016.1	197,973.2	546,104.5	13,663,068.0
May	370,276.2	1,364,027.7	2,449,354.5	101,378.2	6,588,044.0	832,913.1	1,345,946.7	218,067.9	556,010.6	13,826,018.8
Jun	422,510.2	1,375,527.5	2,446,289.7	65,640.4	6,962,464.9	868,670.3	1,410,944.4	248,066.0	563,663.2	14,363,776.6
Jul	384,041.4	1,354,458.9	2,348,279.9	100,111.5	6,942,009.4	833,606.3	1,359,396.4	323,569.2	571,140.3	14,216,613.4
Aug	431,965.5	1,401,831.0	2,272,148.6	121,871.1	7,269,318.2	866,934.0	1,457,157.0	179,111.3	582,906.6	14,583,243.2
Sep	418,853.0	1,690,964.6	2,194,880.2	50,400.6	7,601,628.6	946,396.6	1,514,742.8	173,365.5	599,258.0	15,190,490.0
Oct	445,468.4	1,592,363.1	2,180,223.1	98,702.1	7,708,629.7	886,321.6	1,634,885.1	299,828.7	609,024.9	15,455,446.8
Nov	394,199.5	1,658,518.9	2,144,470.1	46,544.0	7,818,984.9	978,868.2	1,692,735.8	157,768.5	618,345.1	15,510,435.0
Dec	458,339.7	1,716,218.7	2,040,559.3	37,407.2	7,723,629.9	900,196.5	1,505,320.6	191,567.7	634,533.4	15,207,773.0
2012-Jan	379,706.8	1,872,530.9	2,071,084.0	56,486.4	7,768,007.6	855,858.4	1,438,603.0	168,047.7	645,443.4	15,255,768.1
Feb	368,141.0	1,731,423.1	2,278,374.7	80,334.7	7,779,714.0	743,809.5	1,495,209.8	198,219.0	652,498.7	15,327,724.3
Mar	347,992.5	1,544,323.9	2,412,895.3	43,115.3	7,951,017.7	859,952.4	1,405,328.2	204,417.1	663,117.2	15,432,159.6
Apr	364,881.7	1,535,903.0	2,373,342.8	45,603.6	7,999,859.0	801,675.1	1,345,010.7	251,714.3	671,054.7	15,389,044.9
May	372,231.1	1,731,801.8	2,322,619.0	26,587.9	8,204,989.9	788,443.3	1,301,178.0	188,186.1	676,323.4	15,612,360.4
Jun	387,765.3	1,908,569.0	2,260,772.6	30,272.2	8,291,262.7	959,496.5	1,298,654.8	131,247.5	684,629.1	15,952,669.6
Jul	437,997.7	1,810,640.4	2,363,197.3	58,645.9	8,466,933.3	935,523.3	1,424,575.9	135,593.0	690,558.9	16,325,665.8
Aug	448,057.5	1,835,228.0	2,505,253.0	52,928.8	8,601,649.9	946,001.7	1,419,577.7	109,858.1	705,723.6	16,624,278.3
Sep	420,361.6	1,659,211.6	2,689,440.5	55,044.4	8,933,937.9	1,044,181.1	1,368,900.0	52,834.6	709,763.2	16,933,674.7
Oct	442,535.3	1,946,212.6	2,758,314.2	56,956.7	8,968,603.2	963,447.7	1,196,185.7	130,288.2	716,135.3	17,178,679.0
Nov	413,854.4	2,217,278.6	2,795,351.7	55,581.4	9,135,660.7	1,067,236.0	1,238,030.4	169,238.3	719,538.5	17,811,770.1
Dec	495,209.7	1,785,793.4	2,877,270.9	52,666.8	9,248,521.7	1,217,911.1	1,260,420.2	133,720.7	734,604.6	17,806,119.1

Note: \*Previously known as Treasury bills

-Monetary data have been revised from December 2001 using the IMF international standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000

Source: Bank of Tanzania

### 3.0 Money and Banking

**Table 3.7 :Commercial Banks -- Liabilities**

*Millions of TZS*

End of period	Domestic liabilities				Foreign liabilities		Capital and Reserves	Total
	Deposits	Due to Bank of Tanzania	Due to other banks	Other	Foreign banks	Due to Other		
2007	5,057,337.8	0.0	242,441.7	879,225.5	191,888.7	118,477.6	807,249.5	7,296,620.7
2008	6,012,857.7	10,449.7	209,779.9	1,201,168.5	153,806.6	186,318.0	1,001,441.0	8,775,821.3
2009	7,190,113.6	475.0	302,578.3	1,500,623.5	108,973.9	91,112.9	1,265,583.0	10,459,460.1
2010	9,049,547.5	0.0	446,361.5	1,917,148.0	137,109.8	78,774.9	1,514,464.0	13,143,405.8
2011	10,715,782.2	0.0	357,570.4	2,072,724.7	202,667.5	83,779.5	1,775,248.6	15,207,773.0
2012	12,110,517.7	4,200.0	588,704.2	2,580,852.1	250,909.4	132,528.4	2,138,407.2	17,806,119.1
2011-Mar	9,345,686.7	0.0	393,591.1	1,834,659.6	144,252.9	226,639.4	1,549,592.1	13,494,421.7
Jun	9,844,471.2	0.0	506,156.0	1,924,226.6	216,192.0	256,873.3	1,615,857.4	14,363,776.6
Sep	10,504,345.6	0.0	541,102.2	2,168,277.8	177,955.8	94,889.3	1,703,919.4	15,190,490.0
Dec	10,715,782.2	0.0	357,570.4	2,072,724.7	202,667.5	83,779.5	1,775,248.6	15,207,773.0
2012-Mar	10,759,705.1	2,500.0	495,445.2	2,060,592.4	189,845.5	87,450.8	1,836,620.7	15,432,159.6
Jun	10,869,936.2	4,200.0	453,509.6	2,358,680.4	245,050.1	120,082.4	1,901,210.9	15,952,669.6
Sep	11,458,113.9	4,200.0	577,515.3	2,469,484.7	250,849.3	162,618.4	2,010,893.1	16,933,674.7
Dec	12,110,517.7	4,200.0	588,704.2	2,580,852.1	250,909.4	132,528.4	2,138,407.2	17,806,119.1
2010-Jan	7,390,948.4	394.6	278,986.2	1,495,751.8	103,112.1	119,222.4	1,298,466.0	10,686,881.5
Feb	7,480,788.8	9,046.8	266,459.6	1,586,029.4	131,413.7	66,644.3	1,310,705.4	10,851,088.1
Mar	7,521,794.8	0.0	327,938.2	1,632,098.5	97,804.2	90,011.3	1,340,328.2	11,009,975.2
Apr	7,810,444.0	3,809.8	335,795.7	1,669,389.0	116,843.1	98,910.8	1,335,479.6	11,370,672.0
May	7,684,377.0	270.5	257,182.7	1,754,144.1	104,599.1	92,245.0	1,375,495.8	11,268,314.1
Jun	8,108,511.0	4,495.4	334,700.5	1,785,756.4	98,393.2	98,403.0	1,401,390.0	11,831,649.6
Jul	8,410,978.2	9,406.3	246,565.2	1,809,786.6	77,865.1	126,911.3	1,421,804.2	12,103,317.0
Aug	8,623,289.0	1,723.6	269,830.5	1,833,682.6	102,289.5	125,229.8	1,486,588.0	12,442,633.1
Sep	8,483,714.5	0.0	366,272.7	1,875,170.6	132,033.2	72,797.1	1,506,192.0	12,436,180.0
Oct	8,764,139.2	0.0	336,509.5	1,830,440.7	137,616.3	109,443.4	1,524,281.5	12,702,430.5
Nov	8,978,158.6	0.0	262,169.4	1,808,935.1	131,462.1	144,530.5	1,549,024.7	12,874,280.3
Dec	9,049,547.5	0.0	446,361.5	1,917,148.0	137,109.8	78,774.9	1,514,464.0	13,143,405.8
2011-Jan	9,293,060.0	0.0	305,791.2	1,833,595.3	147,407.7	93,251.6	1,538,010.2	13,211,116.0
Feb	9,329,296.2	0.0	293,443.8	1,863,686.7	194,139.5	201,901.9	1,569,491.3	13,451,959.4
Mar	9,345,686.7	0.0	393,591.1	1,834,659.6	144,252.9	226,639.4	1,549,592.1	13,494,421.7
Apr	9,550,872.8	0.0	307,584.7	1,820,913.3	180,784.3	225,222.8	1,577,690.1	13,663,068.0
May	9,663,141.9	0.0	334,305.5	1,752,215.2	198,736.3	271,878.9	1,605,741.0	13,826,018.8
Jun	9,844,471.2	0.0	506,156.0	1,924,226.6	216,192.0	256,873.3	1,615,857.4	14,363,776.6
Jul	9,927,246.0	0.0	428,752.6	2,009,435.6	181,100.8	50,786.6	1,619,291.8	14,216,613.4
Aug	10,282,966.1	0.0	427,062.9	1,948,094.3	173,677.4	76,087.4	1,675,355.1	14,583,243.2
Sep	10,504,345.6	0.0	541,102.2	2,168,277.8	177,955.8	94,889.3	1,703,919.4	15,190,490.0
Oct	11,070,938.9	0.0	416,633.8	2,077,551.4	71,459.3	100,996.6	1,717,866.8	15,455,446.8
Nov	10,918,155.1	0.0	410,284.1	2,183,492.6	153,326.3	103,059.5	1,742,117.3	15,510,435.0
Dec	10,715,782.2	0.0	357,570.4	2,072,724.7	202,667.5	83,779.5	1,775,248.6	15,207,773.0
2012-Jan	10,815,814.5	0.0	338,681.5	2,098,700.9	178,887.1	43,968.7	1,779,715.4	15,255,768.1
Feb	10,832,099.0	0.0	325,233.2	2,111,749.6	203,140.5	41,692.5	1,813,809.5	15,327,724.3
Mar	10,759,705.1	2,500.0	495,445.2	2,060,592.4	189,845.5	87,450.8	1,836,620.7	15,432,159.6
Apr	10,676,183.4	2,500.0	460,808.2	2,078,515.5	189,453.1	100,676.2	1,880,908.6	15,389,044.9
May	10,657,903.9	4,306.6	482,582.7	2,232,544.4	236,136.8	102,086.5	1,896,799.5	15,612,360.4
Jun	10,869,936.2	4,200.0	453,509.6	2,358,680.4	245,050.1	120,082.4	1,901,210.9	15,952,669.6
Jul	11,122,290.8	4,200.0	525,549.5	2,361,602.5	248,801.6	117,856.6	1,945,364.9	16,325,665.8
Aug	11,245,632.3	4,200.0	531,064.8	2,436,276.9	288,392.1	135,517.8	1,983,194.4	16,624,278.3
Sep	11,458,113.9	4,200.0	577,515.3	2,469,484.7	250,849.3	162,618.4	2,010,893.1	16,933,674.7
Oct	11,712,342.0	4,200.0	573,291.1	2,406,679.5	255,493.8	148,026.4	2,078,646.3	17,178,679.0
Nov	12,126,160.4	4,200.0	607,980.8	2,542,217.8	239,267.4	173,684.1	2,118,259.6	17,811,770.1
Dec	12,110,517.7	4,200.0	588,704.2	2,580,852.1	250,909.4	132,528.4	2,138,407.2	17,806,119.1

**Note:** - Monetary data have been revised from December 2001 using the IMF international standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000

**Source:** Bank of Tanzania

### 3.0. Money and Banking

**Table 3.8 : Analysis of Banking System Liquidity**

Change During the Period	Govt. net position with Bank of Tanzania	Net foreign liquid assets of banking system	Currency in circulation outside banks	Other transactions net*	Net liquidity commercial banks	Bank of Tanzania lending to commercial banks	Change in			Net foreign liquid assets	
							commercial banks' liquid assets	Cash	Deposits with Bank of Tanzania		Treasury securities**
2007	33,626.7	-85,008.7	16,381.3	134,318.0	99,317.3	-2,268.6	97,048.7	34,402.1	13,033.4	-45,586.7	95,199.9
2008	4,537.8	276,531.1	-13,585.8	-353,605.2	-86,122.0	-4,463.2	-90,585.2	50,410.7	-31,307.0	-168,012.2	58,323.3
2009	-46,462.8	-96,874.9	146,753.2	17,008.3	14,431.6	-2,576.7	19,688.1	41,406.5	19,688.1	-20,381.2	-26,281.7
2010	-370,460.4	322,316.7	8,481.7	161,823.5	122,161.5	-718.6	121,442.9	13,351.0	3,079.6	32,880.7	72,131.7
2011	-508,119.2	9,886.3	-30,379.9	308,086.5	-220,526.2	979.8	-219,546.4	64,111.8	57,699.8	-104,601.7	-236,756.3
2012	-350,559.7	302,308.0	-3,628.8	-206,437.1	-258,317.5	854.5	-257,463.0	81,355.3	-431,485.2	81,919.1	10,747.8
2011-Mar	44,985.3	-178,600.9	22,214.0	93,622.4	-17,779.2	242.9	-17,536.3	16,950.6	-95,482.8	47,536.5	13,459.4
Jun	186,706.4	280,157.3	169,255.8	-526,272.3	109,847.2	-1,694.3	108,152.9	52,234.0	11,499.8	-3,122.8	47,541.9
Sep	259,162.3	-270,022.1	-36,146.0	299,472.7	252,466.9	-406.6	252,063.3	-13,112.5	289,133.6	-77,268.4	53,307.5
Dec	-508,119.2	9,886.3	-30,379.9	308,086.5	-220,526.2	979.8	-219,546.4	64,111.8	57,699.8	-104,601.7	-236,756.3
2012-Mar	-290,779.0	-68,398.7	38,964.8	153,408.8	-166,804.2	17,490.5	-149,313.6	-20,148.5	-187,099.2	134,520.6	-76,586.5
Jun	-54,979.1	307,907.0	95,421.9	-228,766.8	119,583.1	-64.3	119,518.8	15,647.3	177,463.3	-61,815.0	-11,776.9
Sep	-418,672.8	198,173.3	-30,886.2	217,005.4	-34,380.3	1,720.4	-32,659.9	-27,695.9	-176,016.5	184,187.5	-13,135.0
Dec	-350,559.7	302,308.0	-3,628.8	-206,437.1	-258,317.5	854.5	-257,463.0	81,355.3	-431,485.2	81,919.1	10,747.8
2011-Jan	158,546.7	132,324.3	-89,800.1	-166,995.2	34,075.7	4,993.0	39,068.6	-4,993.2	112,984.1	-63,328.7	-5,593.6
Feb	242,331.1	-297,677.6	25,597.7	35,784.7	6,035.9	-5,005.9	1,030.0	-3,814.7	56,423.7	-36,313.7	-15,265.2
Mar	44,985.3	-178,600.9	22,214.0	93,622.4	-17,779.2	242.9	-17,536.3	16,950.6	-95,482.8	47,536.5	13,459.4
Apr	-51,867.9	-44,483.9	-1,052.9	240,116.7	142,712.0	164.2	142,876.2	24,281.0	62,846.6	70,129.5	-14,380.9
May	162,559.3	-170,694.1	57,785.6	-219,998.4	-170,347.5	1,962.2	-168,385.3	-63,647.6	-74,107.8	16,391.5	-47,021.4
Jun	186,706.4	280,157.3	169,255.8	-526,272.3	109,847.2	-1,694.3	108,152.9	52,234.0	11,499.8	-3,122.8	47,541.9
Jul	185,452.3	175,429.4	79,375.6	-616,206.4	-175,949.2	2,003.3	-173,945.9	-38,468.8	-21,068.6	-97,951.8	-16,456.7
Aug	110,747.3	300,907.8	118,759.7	-403,750.7	126,664.1	-2,315.3	124,348.8	47,924.1	47,372.1	-76,131.4	105,183.9
Sep	259,162.3	-270,022.1	-36,146.0	299,472.7	252,466.9	-406.6	252,060.3	-13,112.5	289,133.6	-77,268.4	53,307.5
Oct	68,310.0	620,449.2	-24,721.2	-524,062.2	139,975.7	19.8	139,995.5	26,615.4	66,155.8	-14,657.1	226,638.7
Nov	77,647.3	-347,533.8	47,806.6	177,878.4	-44,201.5	38.4	-44,163.1	-51,240.5	66,155.8	-24,016.3	-236,756.3
Dec	-508,119.2	9,886.3	-30,379.9	308,086.5	-220,526.2	979.8	-219,546.4	64,111.8	57,699.8	-104,601.7	-236,756.3
2012-Jan	374,287.6	-312,751.4	-132,906.2	136,827.2	65,457.2	-190.5	65,266.7	-78,632.9	156,312.2	30,524.6	-42,937.2
Feb	-129,589.1	-33,555.8	3,303.6	246,556.8	86,715.5	255.0	86,970.5	-11,565.8	-141,107.9	207,290.7	32,353.4
Mar	-290,779.0	-68,398.7	38,964.8	153,408.8	-166,804.2	17,490.5	-149,313.6	-20,148.5	-187,099.2	134,520.6	-76,586.5
Apr	-67,910.6	-101,080.4	2,597.6	50,411.5	-115,981.9	24,972.6	-91,009.3	16,889.3	-8,420.9	-39,552.5	-59,925.2
May	251,413.0	-72,234.3	74,134.2	-145,437.5	107,875.4	-45,867.5	62,008.0	7,349.3	195,898.9	-50,723.8	-90,516.4
Jun	-54,979.1	307,907.0	95,421.9	-228,766.8	119,583.1	-64.3	119,518.8	15,647.3	177,463.3	-61,815.0	-11,776.9
Jul	-83,561.2	285,401.1	37,327.5	-64,488.6	174,678.8	1,719.1	176,397.9	50,119.3	-98,624.7	102,393.3	122,510.0
Aug	-10,039.8	-113,734.3	156,222.1	100,359.7	132,807.8	-693.4	132,114.4	10,059.8	24,587.6	142,055.7	-44,588.6
Sep	-418,672.8	198,173.3	-30,886.2	217,005.4	-34,380.3	1,720.4	-32,659.9	-27,695.9	-176,016.5	184,187.5	-13,135.0
Oct	251,281.6	-45,219.9	-64,974.0	21,774.8	203,560.5	-2,870.6	200,689.8	22,173.8	287,001.0	68,873.7	-177,358.7
Nov	396,843.1	-271,328.0	3,381.6	199,828.9	328,725.6	8,768.1	337,493.7	-28,680.9	271,066.0	37,037.6	58,071.1
Dec	-350,559.7	302,308.0	-3,628.8	-206,437.1	-258,317.5	854.5	-257,463.0	81,355.3	-431,485.2	81,919.1	10,747.8

**Note:** \* Includes corrections for change in commercial banks holding of Treasury Securities

\*\* Previously known as Treasury bills

- Monetary data have been revised from December 2001 using the IMF international standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000

**Source:** Bank of Tanzania

### 3.0. Money and Banking

**Table 3.9 : Commercial Banks -Analysis of Domestic Assets**

<i>Millions of TZS</i>								
End of period	Bank of Tanzania	Other Financial Corporations	Central Govt.*	Public NonFinancial Corporations	State & Local Govt	Private Sector	Other Assets	Total
2006	512,267.0	23,959.1	1,195,615.3	459.8	0.0	2,177,060.2	599,861.2	4,509,222.6
2007	875,294.5	32,069.2	1,673,782.8	50.0	0.0	3,019,675.7	751,969.2	6,352,841.4
2008	961,452.0	223,078.6	1,546,902.1	345,478.2	3,292.5	3,897,415.3	963,467.7	7,941,086.5
2009	1,456,945.2	249,536.7	1,756,240.0	411,355.2	4,646.1	4,225,922.2	1,060,218.2	9,164,863.5
2010	1,719,425.1	259,861.7	2,435,551.0	487,152.9	9,163.5	5,140,201.4	1,567,436.5	11,618,792.1
2011	2,174,558.4	331,196.0	2,091,028.7	598,317.1	23,009.2	6,589,844.1	1,702,931.2	13,510,884.6
2012	2,281,003.1	269,008.8	2,952,030.7	718,299.7	33,678.6	7,932,639.4	2,225,318.0	16,411,978.2
2010 - Mar	1,572,283.3	263,319.5	1,917,392.1	397,245.3	5,973.5	4,372,101.8	1,222,960.2	9,751,275.8
Jun	1,561,887.0	256,475.0	2,086,002.4	439,796.7	7,213.8	4,668,742.1	1,305,072.7	10,325,189.8
Sep	1,642,781.0	282,400.0	2,456,249.4	500,916.5	2,124.5	4,837,874.0	1,362,345.2	11,084,690.5
Dec	1,719,425.1	259,861.7	2,435,551.0	487,152.9	9,163.5	5,140,201.4	1,567,436.5	11,618,792.1
2011 - Mar	1,784,931.6	278,243.7	2,380,671.6	447,179.1	7,668.9	5,497,734.1	1,415,719.7	11,812,148.8
Jun	1,708,830.2	303,911.5	2,463,746.6	481,838.5	14,882.5	5,972,522.4	1,670,268.3	12,616,000.2
Sep	2,109,817.6	324,976.7	2,212,685.6	539,040.7	17,063.9	6,424,683.8	1,867,574.4	13,495,842.8
Dec	2,174,558.4	331,196.0	2,091,028.7	598,317.1	23,009.2	6,589,844.1	1,702,931.2	13,510,884.6
2012 - Mar	1,892,316.3	351,632.7	2,595,235.1	461,271.4	86,488.7	6,728,930.8	1,706,539.2	13,822,414.3
Jun	2,297,143.5	384,410.9	2,347,332.5	597,126.1	46,659.6	7,040,269.9	1,816,830.8	14,529,773.4
Sep	2,079,573.1	397,234.5	2,771,309.5	609,348.8	31,056.0	7,486,690.3	2,136,727.9	15,511,940.1
Dec	2,281,003.1	269,008.8	2,952,030.7	718,299.7	33,678.6	7,932,639.4	2,225,318.0	16,411,978.2
2011 - Jan	1,810,854.9	291,474.3	2,371,663.7	456,039.4	6,927.8	5,216,810.2	1,393,974.0	11,547,744.2
Feb	1,863,463.9	289,124.5	2,335,927.4	463,701.9	7,673.2	5,391,248.7	1,392,032.6	11,743,172.2
Mar	1,784,931.6	278,243.7	2,380,671.6	447,179.1	7,668.9	5,497,734.1	1,415,719.7	11,812,148.8
Apr	1,872,059.3	287,513.4	2,450,590.0	461,135.8	10,947.4	5,571,921.7	1,435,911.2	12,090,078.7
May	1,734,303.9	293,448.0	2,468,005.7	484,830.0	11,284.1	5,754,467.6	1,515,664.9	12,262,004.2
Jun	1,708,830.2	303,911.5	2,463,746.6	481,838.5	14,882.5	5,972,522.4	1,670,268.3	12,616,000.2
Jul	1,738,500.3	306,686.5	2,365,527.4	486,512.2	14,211.8	6,049,625.2	1,572,584.5	12,533,647.8
Aug	1,833,796.5	476,762.7	2,298,483.2	546,082.2	7,312.9	6,115,041.5	1,669,495.8	12,946,974.9
Sep	2,109,817.6	324,976.7	2,219,224.5	539,040.7	17,063.9	6,424,683.8	1,867,574.4	13,502,381.7
Oct	2,037,831.5	352,429.6	2,230,991.4	546,332.3	18,235.5	6,666,225.8	1,668,686.7	13,520,732.9
Nov	2,052,746.8	328,226.8	2,205,801.8	545,403.2	17,558.4	6,687,171.4	1,826,223.5	13,663,131.9
Dec	2,174,558.4	331,196.0	2,091,028.7	598,317.1	23,009.2	6,589,844.1	1,702,931.2	13,510,884.6
2012 - Jan	2,252,237.7	354,309.9	2,162,370.9	513,509.1	31,667.9	6,598,550.7	1,736,471.3	13,649,117.5
Feb	2,099,564.1	357,333.4	2,356,345.9	590,237.8	21,588.3	6,713,807.7	1,495,418.4	13,634,295.5
Mar	1,892,316.3	351,632.7	2,595,235.1	461,271.4	86,488.7	6,728,930.8	1,706,539.2	13,822,414.3
Apr	1,900,784.7	352,581.0	2,450,446.6	581,476.8	35,619.8	6,911,448.4	1,559,962.7	13,792,319.9
May	2,104,032.9	390,263.7	2,397,901.6	578,763.0	40,777.4	6,988,393.6	1,622,864.2	14,122,996.3
Jun	2,297,143.5	384,410.9	2,347,332.5	597,126.1	46,659.6	7,040,269.9	1,816,830.8	14,529,773.4
Jul	2,248,638.1	388,844.2	2,447,024.2	580,395.9	48,441.8	7,238,338.3	1,813,814.4	14,765,496.9
Aug	2,283,285.5	398,400.2	2,588,025.3	606,260.8	50,284.5	7,338,607.9	1,829,978.2	15,094,842.5
Sep	2,079,573.1	397,234.5	2,771,309.5	609,348.8	31,056.0	7,486,690.3	2,136,727.9	15,511,940.1
Oct	2,388,747.9	395,497.5	2,841,577.9	590,912.2	29,827.0	7,646,452.9	1,959,189.6	15,852,205.1
Nov	2,631,133.0	392,043.9	2,878,064.2	708,292.1	30,604.3	7,678,891.9	2,085,471.9	16,404,501.3
Dec	2,281,003.1	269,008.8	2,952,030.7	718,299.7	33,678.6	7,932,639.4	2,225,318.0	16,411,978.2

**Note:** \*From July 2006 liquidity papers formerly regarded as part of other banks have been reclassified as part of central government deposits.

- Monetary data have been revised from December 2001 using the IMF international standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000

**Source:** Bank of Tanzania

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Table 3.10 : Commercial Banks' - Lending and Holdings of Securities

End of Period	Domestic lending										Lending to deposit ratio	Securities		
	Loans to Central Bank		Loans to Other Depository Corporations		Loans to Central Government		Loans to State and Local Government		Loans to Other Nonfinancial Corporations				Loans to Non-residents	Total
	Loans to Central Bank	Loans to Other Depository Corporations	Loans to Central Government	Loans to State and Local Government	Loans to Other Nonfinancial Corporations	Loans to State and Local Government	Loans to Other Nonfinancial Corporations	Loans to Other Resident Sectors						
2007	89,387.9	79,784.0	0.0	0.0	0.0	50.0	3,010,961.8	0.0	0.0	67,263.4	3,247,447.0	56.9	1,673,738.3	
2008	60,397.5	141,074.9	10,583.3	3,292.5	345,278.9	3,34,138.8	2,334,138.8	1,540,145.5	104,290.8	4,732,124.1	70.9	1,536,287.7		
2009	8,062.9	160,416.0	17,230.9	4,646.1	411,106.1	2,489,270.3	2,489,270.3	1,731,102.7	254,321.2	5,280,878.6	64.6	1,739,009.1		
2010	16,561.1	262,695.7	20,611.5	9,163.5	486,803.2	3,028,089.6	3,028,089.6	2,102,139.6	188,691.8	6,322,411.4	62.3	2,414,939.5		
2011	0.0	237,592.5	49,469.4	23,009.2	598,093.1	3,959,242.3	3,959,242.3	2,595,698.7	191,272.0	7,914,901.9	67.1	2,040,559.3		
2012	0.0	378,787.9	73,759.8	33,678.6	718,176.3	3,397,428.8	3,397,428.8	4,457,467.2	133,387.2	9,381,908.9	69.9	2,877,270.9		
2011-Mar	0.0	185,273.6	17,838.0	7,668.9	446,841.4	3,162,201.7	3,162,201.7	2,242,177.6	329,133.7	6,613,258.6	63.7	2,362,833.6		
Jun	0.0	329,582.9	17,514.9	14,882.5	481,645.9	3,397,417.8	3,397,417.8	2,482,024.8	247,781.5	7,210,246.4	65.2	2,446,231.7		
Sep	0.0	402,061.4	23,344.3	17,063.9	538,879.7	3,741,840.3	3,741,840.3	2,622,925.0	173,078.4	7,774,707.1	66.6	2,188,341.3		
Dec	0.0	237,592.5	49,469.4	23,009.2	598,093.1	3,959,242.3	3,959,242.3	2,595,698.7	191,272.0	7,914,901.9	67.1	2,040,559.3		
2012-Mar	0.0	262,943.1	181,339.8	86,488.7	460,917.3	3,968,648.3	3,968,648.3	2,718,027.0	204,120.8	8,155,138.5	68.6	2,412,895.3		
Jun	0.0	267,057.5	85,528.5	46,659.6	596,945.2	4,112,220.1	4,112,220.1	2,901,800.5	130,934.6	8,426,490.2	69.6	2,260,804.0		
Sep	0.0	479,510.7	80,869.0	31,056.0	609,280.7	4,412,380.8	4,412,380.8	3,017,422.7	52,521.7	8,986,459.6	70.3	2,689,440.5		
Dec	0.0	378,787.9	73,759.8	33,678.6	718,176.3	3,397,428.8	3,397,428.8	4,457,467.2	133,387.2	9,381,908.9	69.9	2,877,270.9		
2011-Jan	0.0	197,854.6	20,052.8	6,927.8	455,589.3	3,057,980.9	3,057,980.9	2,143,525.4	305,265.2	6,426,167.2	62.5	2,351,610.8		
Feb	0.0	168,818.0	20,630.3	7,673.2	463,260.6	3,174,273.1	3,174,273.1	2,198,869.2	319,213.4	6,583,454.5	63.3	2,315,297.1		
Mar	0.0	185,273.6	17,838.0	7,668.9	446,841.4	3,162,201.7	3,162,201.7	2,242,177.6	329,133.7	6,613,258.6	63.7	2,362,833.6		
Apr	0.0	192,861.2	231,559.7	10,947.4	460,912.0	3,184,285.6	3,184,285.6	2,310,211.6	197,692.1	6,606,096.6	62.5	2,432,963.1		
May	0.0	214,970.6	226,427.4	11,284.1	484,611.0	3,221,194.8	3,221,194.8	2,411,404.9	217,786.0	6,805,830.0	63.7	2,449,354.5		
Jun	0.0	329,582.9	239,396.0	14,882.5	481,645.9	3,397,417.8	3,397,417.8	2,482,024.8	247,781.5	7,210,246.4	65.2	2,446,231.7		
Jul	0.0	247,118.8	16,247.5	14,211.8	486,321.3	3,305,739.5	3,305,739.5	2,634,853.5	323,285.0	7,265,294.4	65.6	2,348,279.9		
Aug	0.0	299,951.4	25,334.7	7,312.9	545,920.1	3,351,939.4	3,351,939.4	2,631,809.9	178,825.9	7,448,144.1	65.6	2,272,148.6		
Sep	0.0	402,061.4	255,513.9	17,063.9	538,879.7	3,741,840.3	3,741,840.3	2,622,925.0	173,078.4	7,774,707.1	66.6	2,194,880.2		
Oct	0.0	249,536.5	49,768.4	18,235.5	546,117.0	3,823,793.4	3,823,793.4	2,748,404.3	299,540.7	8,008,170.5	66.1	2,180,223.1		
Nov	0.0	299,564.8	253,735.6	17,558.4	545,189.6	4,038,142.3	4,038,142.3	2,605,677.3	157,480.5	7,976,989.3	65.8	2,145,161.0		
Dec	0.0	237,592.5	49,469.4	23,009.2	598,093.1	3,959,242.3	3,959,242.3	2,595,698.7	191,272.0	7,914,901.9	67.1	2,040,559.3		
2012-Jan	0.0	313,232.9	90,286.9	31,667.9	513,216.6	3,900,833.2	3,900,833.2	2,648,293.0	167,751.3	7,935,758.9	66.7	2,071,084.0		
Feb	0.0	180,522.6	76,971.1	21,588.3	589,914.0	3,975,446.7	3,975,446.7	2,660,518.0	197,922.8	7,977,636.7	67.2	2,278,374.7		
Mar	0.0	262,943.1	181,339.8	86,488.7	460,917.3	3,968,648.3	3,968,648.3	2,718,027.0	204,120.8	8,155,138.5	68.6	2,412,895.3		
Apr	0.0	168,973.5	76,103.8	35,619.8	581,139.4	4,074,209.1	4,074,209.1	2,792,614.7	251,650.7	8,251,509.7	70.0	2,373,342.8		
May	0.0	200,193.5	74,282.6	40,777.4	578,568.2	4,157,554.3	4,157,554.3	2,804,220.8	188,122.7	8,393,112.6	70.3	2,322,619.0		
Jun	0.0	267,057.5	285,344.3	46,659.6	596,945.2	4,112,220.1	4,112,220.1	2,901,800.5	130,934.6	8,426,490.2	69.6	2,260,804.0		
Jul	0.0	288,550.8	82,826.9	48,441.8	580,336.5	4,245,307.0	4,245,307.0	2,938,108.0	135,279.9	8,604,213.2	69.3	2,363,197.3		
Aug	0.0	278,993.0	81,772.3	50,284.5	606,173.0	4,304,453.7	4,304,453.7	2,979,508.8	109,545.3	8,711,195.2	69.2	2,505,253.0		
Sep	0.0	479,510.7	80,869.0	31,056.0	609,280.7	4,412,380.8	4,412,380.8	3,017,422.7	52,521.7	8,986,459.6	70.3	2,689,440.5		
Oct	0.0	381,712.7	82,263.7	29,827.0	590,829.2	4,487,888.0	4,487,888.0	3,092,689.2	129,975.0	9,098,578.2	69.4	2,758,314.2		
Nov	0.0	411,529.0	81,712.5	30,604.3	708,199.1	4,454,540.9	4,454,540.9	3,143,757.7	168,924.2	9,304,584.9	68.8	2,795,351.7		
Dec	0.0	378,787.9	73,759.8	33,678.6	718,176.3	3,397,428.8	3,397,428.8	4,457,467.2	133,387.2	9,381,908.9	69.9	2,877,270.9		

Note: Govt. = Government Source: Bank of Tanzania

### 3.0 Money and Banking

**Table 3.11: Commercial Banks - Domestic Lending by Activity (Borrowing Sector)**

End of Period	Millions of TZS														In Percent of Total					
	Public Sector*	Agriculture, Hunting and Forestry	Financial Intermediaries	Fishing Intermediaries	Mining and Quarrying	Manufacturing**	Building and Construction	Real Estate and Leasing	Transport and Communication	Trade	Tourism	Hotels and Restaurants	Warehousing and Storage	Electricity	Gas	Water	Education	Health	Personal and Other Services	Total
2007	0.0	309,543.1	18,180.1	92,269.3	41,480.8	559,422.8	104,102.5	50,028.4	208,556.8	511,317.6	15,903.4	112,782.0	16,202.1	117,059.9	12,466.0	1,453.8	33,309.1	10,310.2	761,888.1	2,976,276.0
2008	0.0	523,361.6	17,227.6	122,001.1	37,727.8	612,670.6	142,992.8	88,352.3	320,600.6	737,092.1	29,165.5	150,978.4	4,020.3	183,487.0	20,938.2	2,035.7	42,927.7	21,713.3	1,319,159.6	4,376,452.2
2009	0.0	485,211.7	15,660.1	105,843.7	18,926.3	565,775.5	148,713.4	104,494.5	457,407.2	926,626.3	27,097.6	187,204.6	5,061.4	193,609.6	37,097.1	2,193.8	70,921.5	20,847.6	1,433,451.7	4,806,143.4
2010	0.0	706,769.9	49,932.8	142,600.1	33,943.7	786,470.6	182,071.6	183,586.8	533,990.3	1,014,177.8	37,665.7	263,046.3	146.9	156,528.3	124,274.0	2,298.8	71,998.7	14,861.4	1,494,058.5	5,798,422.1
2011	0.0	929,490.5	81,206.8	177,691.8	42,323.5	928,226.2	320,142.4	306,268.9	544,894.4	1,523,375.9	49,604.6	360,633.4	15,375.8	166,672.8	169,608.8	2,196.3	107,292.0	18,375.0	1,655,358.1	7,398,757.6
2012	0.0	940,157.8	42,932.4	231,269.4	55,158.0	991,795.9	410,748.0	393,644.9	610,053.9	1,843,242.7	60,152.3	363,033.4	23,301.8	338,035.1	130,583.4	3,455.8	183,637.7	42,463.6	2,058,497.8	8,722,164.0
2010-Mar	0.0	500,028.0	16,470.2	105,673.4	18,299.2	641,198.2	151,058.8	104,269.6	451,776.4	917,122.7	28,381.3	201,757.5	5,721.6	179,294.1	81,843.9	2,199.8	56,677.1	22,850.8	1,465,054.2	4,949,676.7
Jun	0.0	503,151.7	42,666.8	130,448.2	37,446.2	783,351.5	153,178.5	106,667.5	568,708.6	948,884.0	32,376.0	229,901.5	148.3	170,471.0	129,195.4	2,625.4	66,078.3	14,736.9	1,480,995.3	5,267,061.2
Sep	0.0	499,856.7	39,763.0	117,697.5	29,620.2	837,537.5	208,460.4	110,309.7	504,903.4	934,702.1	33,315.5	245,697.8	202.9	152,888.7	98,409.5	3,280.6	65,050.4	11,354.4	1,496,181.7	5,517,461.7
Dec	0.0	706,769.9	49,932.8	142,600.1	33,943.7	786,470.6	182,071.6	183,586.8	533,990.3	1,014,177.8	37,665.7	263,046.3	146.9	156,528.3	124,274.0	2,298.8	71,998.7	14,861.4	1,494,058.5	5,798,422.1
2011-Mar	0.0	757,067.2	35,517.3	116,532.8	36,395.8	807,220.7	202,371.3	275,293.6	575,640.5	1,122,728.5	47,986.3	294,177.4	747.3	144,711.5	113,058.8	2,131.5	70,544.5	13,633.0	1,422,095.8	6,037,853.7
Jun	0.0	823,398.0	40,982.4	143,188.4	34,834.3	838,613.9	221,494.7	278,970.6	555,577.6	1,277,516.1	57,481.2	310,795.7	189.0	145,230.8	147,913.1	2,006.1	72,706.8	13,088.9	1,595,214.1	6,559,201.8
Sep	0.0	971,322.2	46,034.1	142,897.7	41,618.5	913,237.2	272,856.0	302,703.4	555,524.4	1,428,703.3	61,082.6	335,661.2	93.7	127,357.0	152,062.1	1,915.8	86,178.0	14,396.3	1,673,468.0	7,127,111.6
Dec	0.0	929,490.5	81,206.8	177,691.8	42,323.5	928,226.2	320,142.4	306,268.9	544,894.4	1,523,375.9	49,604.6	360,633.4	15,375.8	166,672.8	169,608.8	2,196.3	107,292.0	18,375.0	1,655,358.1	7,398,757.6
2012-Mar	0.0	914,901.2	60,600.6	197,461.4	46,187.5	899,152.3	326,977.0	346,814.9	599,541.1	1,507,313.8	52,547.5	353,122.7	3,244.7	165,939.3	175,010.3	2,377.1	120,938.7	24,660.4	1,784,194.5	7,580,985.1
Jun	0.0	862,528.5	41,803.4	208,578.7	42,809.9	873,542.7	335,726.3	396,608.0	571,973.5	1,705,699.0	50,536.4	382,260.7	19,516.9	158,621.4	223,986.8	2,200.8	133,764.6	27,776.8	1,869,852.7	7,907,873.3
Sep	0.0	1,048,903.2	43,674.4	224,196.0	60,891.1	897,896.4	400,591.4	372,011.7	590,282.2	1,754,040.6	54,267.7	342,449.6	17,276.8	137,369.3	139,486.9	2,129.7	149,953.8	37,826.2	2,062,058.4	8,335,305.4
Dec	0.0	940,157.8	42,932.4	231,269.4	55,158.0	991,795.9	410,748.0	393,644.9	610,053.9	1,843,242.7	60,152.3	363,033.4	23,301.8	338,035.1	130,583.4	3,455.8	183,637.7	42,463.6	2,058,497.8	8,722,164.0
2010-Mar	0.0	10.4	0.6	3.1	1.4	18.8	3.5	1.7	7.0	17.2	0.5	3.8	0.5	3.9	0.4	0.0	1.1	0.3	25.6	100.0
2008	0.0	12.0	0.4	2.8	0.9	14.0	3.3	2.0	7.3	16.8	0.7	3.4	0.1	4.2	0.5	0.0	1.0	0.5	30.1	100.0
2009	0.0	10.1	0.3	2.2	0.4	11.8	3.1	2.2	9.5	19.3	0.6	3.9	0.1	4.0	0.8	0.0	1.5	0.4	29.8	100.0
2010	0.0	12.2	0.9	2.5	0.6	13.6	3.1	3.2	9.2	17.5	0.6	4.5	0.0	2.7	2.1	0.0	1.2	0.3	25.8	100.0
2011	0.0	12.6	1.1	2.4	0.6	12.5	4.3	4.1	7.4	20.6	0.7	4.9	0.2	2.3	2.3	0.0	1.5	0.2	22.4	100.0
2012	0.0	10.8	0.5	2.7	0.6	11.4	4.7	4.5	7.0	21.1	0.7	4.2	0.3	3.9	1.5	0.0	2.1	0.5	23.6	100.0
2010-Mar	0.0	10.1	0.3	2.1	0.4	13.0	3.1	2.1	9.1	18.5	0.6	4.1	0.1	3.6	1.7	0.0	1.1	0.5	29.6	100.0
Jun	0.0	9.6	0.8	2.5	0.7	14.9	2.9	2.0	10.8	18.0	0.6	4.4	0.0	3.2	2.5	0.0	1.3	0.3	28.1	100.0
Sep	0.0	9.1	0.7	2.1	0.5	15.2	3.8	2.0	9.2	16.9	0.6	4.5	0.0	2.8	1.8	0.1	1.2	0.2	27.1	100.0
Dec	0.0	12.2	0.9	2.5	0.6	13.6	3.1	3.2	9.2	17.5	0.6	4.5	0.0	2.7	2.1	0.0	1.2	0.3	25.8	100.0
2011-Mar	0.0	12.5	0.6	1.9	0.6	13.4	3.4	4.6	9.5	18.6	0.8	4.9	0.0	2.4	1.9	0.0	1.2	0.2	23.6	100.0
Jun	0.0	12.6	0.6	2.2	0.5	12.8	3.4	4.3	8.5	19.5	0.9	4.7	0.0	2.2	2.3	0.0	1.1	0.2	24.3	100.0
Sep	0.0	13.6	0.6	2.0	0.6	12.8	3.8	4.2	7.8	20.0	0.9	4.7	0.0	1.8	2.1	0.0	1.2	0.2	23.5	100.0
Dec	0.0	12.6	1.1	2.4	0.6	12.5	4.3	4.3	7.4	20.6	0.7	4.9	0.2	2.3	2.3	0.0	1.5	0.2	22.4	100.0
2012-Mar	0.0	12.1	0.8	2.6	0.6	11.9	4.3	4.6	7.9	19.9	0.7	4.7	0.0	2.2	2.3	0.0	1.6	0.3	23.5	100.0
Jun	0.0	10.9	0.5	2.6	0.5	11.0	4.2	5.0	7.2	21.6	0.6	4.8	0.2	2.0	2.8	0.0	1.7	0.4	23.6	100.0
Sep	0.0	12.6	0.5	2.7	0.7	10.8	4.8	4.5	7.1	21.0	0.7	4.1	0.2	1.6	1.7	0.0	1.8	0.5	24.7	100.0
Dec	0.0	10.8	0.5	2.7	0.6	11.4	4.7	4.5	7.0	21.1	0.7	4.2	0.3	3.9	1.5	0.0	2.1	0.5	23.6	100.0

**Note:** \*\*Prior 2004 commercial banks lending to the manufacturing activities include lending extended to the mining activities.

\*Formerly known as Public Administration

Source: Bank of Tanzania

### 3.0. Money and Banking

**Table 3.12: Commercial Bank's Deposits (Revised)**

End of Period	Millions of TZS												
	Central Government	Other Financial Corporations	State and Local Government	Nonfinancial Corporations	Public Nonfinancial Corporations	Other Nonfinancial Corporations	Other Resident Sectors	Other Depository Corporations	Non-resident	Total	of which		
											Transferrable Deposits in National Currency	Non-Transferrable Deposits in National Currency	Foreign Currency Deposits
2007	325,184.0	140,143.9	251,911.9	416,755.2	2,094,473.6	2,154,053.2	128,065.2	191,888.7	5,702,475.6	1,875,396.5	1,838,853.0	1,988,226.1	
2008	401,684.3	580,448.4	266,825.9	253,056.6	1,641,613.6	3,270,913.2	104,617.5	153,806.6	6,672,966.0	2,167,217.3	2,370,926.2	2,134,822.5	
2009	662,621.7	740,965.9	361,663.6	152,761.1	2,191,522.6	3,743,200.4	211,293.0	108,973.9	8,173,002.3	2,624,824.9	3,155,803.0	2,392,374.4	
2010	699,266.7	871,789.4	448,208.4	227,532.9	2,737,537.1	4,764,404.6	264,137.1	137,109.8	10,149,986.2	3,243,181.8	3,678,536.3	3,228,343.0	
2011	626,616.2	1,018,837.5	384,348.8	359,757.6	1,173,163.3	8,835,521.9	258,430.3	202,667.5	11,803,496.2	3,819,890.3	3,729,520.4	4,254,085.5	
2012	732,515.4	1,114,929.3	540,378.4	389,460.9	159,696.4	9,906,052.8	320,733.8	250,909.4	13,414,676.3	4,819,966.6	4,190,178.4	4,404,531.3	
2011-Mar	669,492.3	855,681.8	409,325.5	281,365.9	138,536.7	7,660,776.7	214,793.5	144,252.9	10,374,225.4	3,200,199.3	3,827,227.9	3,346,798.2	
Jun	657,726.9	906,016.8	394,671.5	323,976.5	129,833.3	8,089,973.2	346,672.3	216,192.0	11,065,062.5	3,581,397.1	3,846,248.1	3,637,417.2	
Sep	654,579.4	916,196.9	379,393.3	381,972.1	100,109.4	8,726,673.8	332,489.5	177,955.8	11,669,370.3	3,608,328.9	3,954,204.9	4,106,836.5	
Dec	626,616.2	1,018,837.5	384,348.8	359,757.6	117,316.3	8,835,521.9	258,430.3	202,667.5	11,803,496.2	3,819,890.3	3,729,520.4	4,254,085.5	
2012-Mar	635,744.2	951,361.4	445,814.2	343,051.8	137,697.9	8,881,779.7	304,624.5	189,845.5	11,889,919.2	4,090,227.8	3,746,239.9	4,053,451.5	
Jun	743,193.2	956,493.4	464,618.1	295,837.8	148,004.3	9,008,652.3	247,554.2	245,412.2	12,109,765.4	4,369,836.3	3,798,433.7	3,935,763.7	
Sep	777,570.9	1,109,815.3	494,965.1	282,677.2	165,683.3	9,404,973.0	299,220.1	250,849.3	12,785,754.2	4,568,548.4	3,983,285.1	4,233,920.6	
Dec	732,515.4	1,114,929.3	540,378.4	389,460.9	159,696.4	9,906,052.8	320,733.8	250,909.4	13,414,676.3	4,819,966.6	4,190,178.4	4,404,531.3	
2011-Jan	672,708.8	903,963.3	430,636.4	248,244.5	158,058.0	7,552,157.8	163,264.8	147,407.7	10,276,441.3	3,347,878.9	3,662,065.9	3,266,496.5	
Feb	693,600.3	860,007.9	495,732.8	271,076.0	168,376.5	7,534,103.0	175,270.8	194,139.5	10,392,306.9	3,344,667.1	3,711,845.7	3,335,794.0	
Mar	669,492.3	855,681.8	409,325.5	281,365.9	138,536.7	7,660,776.7	214,793.5	144,252.9	10,374,225.4	3,200,199.3	3,827,227.9	3,346,798.2	
Apr	645,765.4	1,331,767.6	415,390.0	292,639.5	112,546.6	7,398,529.1	200,363.3	180,784.3	10,577,785.8	3,353,552.1	3,816,360.5	3,407,873.3	
May	606,664.0	878,658.1	385,609.4	311,699.9	154,530.4	7,932,644.1	207,382.7	198,736.3	10,675,924.9	3,405,311.7	3,848,107.0	3,422,506.2	
Jun	657,726.9	906,016.8	394,671.5	323,976.5	129,833.3	8,089,973.2	346,672.3	216,192.0	11,065,062.5	3,581,397.1	3,846,248.1	3,637,417.2	
Jul	662,964.1	904,567.7	341,328.9	348,850.3	78,764.7	8,253,734.4	298,170.2	181,008.8	11,069,481.1	3,520,286.2	3,878,216.3	3,670,978.6	
Aug	621,646.9	885,682.8	366,809.1	365,680.8	130,081.9	8,534,711.5	274,798.3	173,677.4	11,353,088.6	3,519,259.6	3,943,025.8	3,890,803.2	
Sep	654,579.4	916,196.9	379,393.3	381,972.1	100,109.4	8,726,673.8	332,489.5	177,955.8	11,669,370.3	3,608,328.9	3,954,204.9	4,106,836.5	
Oct	681,317.1	996,688.3	302,605.4	414,518.9	105,781.4	9,251,344.9	283,012.4	71,459.3	12,106,727.6	3,531,377.3	4,175,066.6	4,400,283.7	
Nov	758,613.1	969,290.8	359,351.9	350,491.8	138,390.8	9,100,755.6	297,161.8	153,326.3	12,127,382.1	4,127,089.9	3,607,565.1	4,392,601.3	
Dec	626,616.2	1,018,837.5	384,348.8	359,757.6	117,316.3	8,835,521.9	258,430.3	202,667.5	11,803,496.2	3,819,890.3	3,729,520.4	4,254,085.5	
2012-Jan	658,050.0	962,943.0	406,496.0	359,655.4	137,500.1	8,949,219.9	253,382.1	178,887.1	11,906,133.8	3,200,199.3	3,827,227.9	3,346,798.2	
Feb	618,119.4	940,545.4	417,781.9	353,270.0	169,356.8	8,951,145.0	209,797.5	203,140.5	11,863,156.3	4,097,957.0	3,698,085.5	4,067,113.8	
Mar	635,744.2	951,361.4	445,814.2	343,051.8	137,697.9	8,881,779.7	304,624.5	189,845.5	11,889,919.2	4,090,227.8	3,746,239.9	4,053,451.5	
Apr	670,882.0	951,564.3	504,219.1	345,687.2	146,064.6	8,728,648.2	246,401.9	189,453.1	11,782,920.4	4,101,426.3	3,680,271.9	4,001,222.2	
May	776,620.7	1,042,173.9	499,757.7	329,023.8	144,823.5	8,642,125.0	275,741.5	236,136.8	11,946,402.9	4,182,854.3	3,712,793.6	4,050,755.0	
Jun	743,193.2	956,493.4	464,618.1	295,837.8	148,004.3	9,008,652.3	247,554.2	245,412.2	12,109,765.4	4,369,836.3	3,798,433.7	3,935,763.7	
Jul	769,653.3	1,014,310.6	520,791.4	317,640.7	159,709.4	9,109,838.7	276,182.9	248,801.6	12,416,928.6	4,395,122.1	3,821,065.0	4,200,741.4	
Aug	744,575.3	1,068,274.8	532,472.0	311,257.2	168,880.6	9,164,747.7	308,040.7	288,392.1	12,586,640.4	4,491,772.3	3,891,742.4	4,203,125.7	
Sep	777,570.9	1,109,815.3	494,965.1	282,677.2	165,683.3	9,404,973.0	299,220.1	250,849.3	12,785,754.2	4,568,548.4	3,983,285.1	4,233,920.6	
Oct	798,275.4	1,120,316.8	489,877.7	283,132.3	158,804.3	9,660,210.8	339,285.2	255,493.8	13,105,396.4	4,758,311.6	4,043,896.5	4,303,188.3	
Nov	809,032.4	1,143,268.1	554,283.4	318,372.4	182,790.3	9,927,446.2	342,670.6	239,267.4	13,517,130.8	4,923,669.2	4,192,779.8	4,400,681.8	
Dec	732,515.4	1,114,929.3	540,378.4	389,460.9	159,696.4	9,906,052.8	320,733.8	250,909.4	13,414,676.3	4,819,966.6	4,190,178.4	4,404,531.3	

Source: Bank of Tanzania

### 3.0 Money and Banking

**Table 3.13: Weighted Average Interest Rates Structure**

Percent

	2010				2011				2012			
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec <sup>P</sup>
<b>A: Domestic Currency</b>												
<b>1 Interbank Cash Market Rates</b>												
Overnight	0.98	0.86	1.68	5.19	1.86	1.81	5.93	29.34	16.27	14.56	8.67	5.08
2 to 7 days	1.55	1.04	1.44	5.90	1.96	2.21	6.27	29.05	18.59	15.59	9.22	6.62
8 to 14 days	1.76	0.93	1.52	2.86	2.40	2.00	7.50	17.00	18.10	19.88	11.16	6.90
15 to 30 days	1.61	1.44	3.00	2.75	4.25	4.25	6.00	15.91	19.17	21.55	12.45	7.00
31 to 60 days	4.00	4.00	2.00	2.00	2.00	2.00	2.00	23.00	23.00	18.00	18.00	7.70
61 to 90 days	3.37	3.37	3.37	3.37	3.37	3.37	3.37	17.00	17.00	24.00	24.00	14.00
91 to 180 days	4.00	3.70	4.00	4.00	4.00	4.00	7.75	7.75	7.75	7.75	7.75	12.43
181 and above	5.47	8.50	7.30	7.30	7.30	7.30	7.30	7.30	7.30	7.30	7.30	7.30
<b>Overall Interbank cash market rate</b>	<b>1.29</b>	<b>0.97</b>	<b>1.65</b>	<b>5.26</b>	<b>1.86</b>	<b>1.81</b>	<b>5.95</b>	<b>29.11</b>	<b>16.84</b>	<b>14.74</b>	<b>8.79</b>	<b>5.80</b>
<b>2 Lombard Rate</b>	<b>1.18</b>	<b>1.03</b>	<b>2.02</b>	<b>6.23</b>	<b>2.23</b>	<b>2.17</b>	<b>7.11</b>	<b>35.21</b>	<b>19.53</b>	<b>17.47</b>	<b>10.41</b>	<b>6.10</b>
<b>3 REPO Rate</b>	<b>1.06</b>	<b>0.51</b>	<b>0.90</b>	<b>3.20</b>	<b>2.37</b>	<b>1.38</b>	<b>4.20</b>	<b>12.61</b>	<b>3.75</b>	<b>8.94</b>	<b>6.69</b>	<b>3.51</b>
<b>4 Treasury Bills Rates</b>												
35 days	1.99	0.65	1.62	1.33	3.92	2.71	3.89	3.87	5.24	6.67	4.24	6.99
91 days	3.25	2.89	3.89	5.24	4.82	3.74	5.33	12.61	12.77	13.39	12.27	11.89
182 days	4.45	2.59	4.77	6.20	5.39	4.83	6.74	16.39	13.13	13.52	12.92	12.96
364 days	6.32	6.08	6.96	7.67	5.99	6.46	9.63	18.66	13.91	14.44	13.44	13.69
<b>Overall Treasury bills rate</b>	<b>4.15</b>	<b>3.33</b>	<b>5.06</b>	<b>6.32</b>	<b>5.46</b>	<b>4.76</b>	<b>7.79</b>	<b>18.20</b>	<b>13.35</b>	<b>13.81</b>	<b>12.93</b>	<b>12.85</b>
<b>5 Treasury Bonds Rates</b>												
2-years	9.40	8.79	9.82	10.35	8.65	8.05	9.59	14.01	13.73	14.76	13.82	14.27
5-years	13.77	9.52	9.70	11.58	10.27	10.75	12.45	13.15	14.82	14.74	14.49	14.94
7-years	12.11	10.38	10.85	11.88	12.02	12.81	12.81	14.99	13.84	15.45	15.06	15.25
10-years	16.73	11.68	13.00	13.59	14.15	13.69	13.30	16.98	14.80	15.16	15.07	15.82
<b>6 Discount Rate</b>	<b>7.58</b>	<b>12.00</b>	<b>12.00</b>	<b>12.00</b>	<b>12.00</b>	<b>12.00</b>						
<b>7 Savings Deposit Rate</b>	<b>2.88</b>	<b>2.82</b>	<b>2.57</b>	<b>2.41</b>	<b>2.66</b>	<b>2.39</b>	<b>2.34</b>	<b>2.90</b>	<b>2.86</b>	<b>2.88</b>	<b>3.02</b>	<b>2.88</b>
<b>8 Overall Time Deposits Rate</b>												
Call Accounts	0.66	0.87	0.99	0.95	1.19	1.24	1.02	0.99	1.01	7.51	7.51	7.51
1 month	5.40	4.58	5.53	5.48	5.91	5.11	6.23	6.65	7.87	7.51	7.99	9.05
2 months	7.72	6.81	7.67	6.66	6.03	6.85	6.86	8.24	7.94	7.59	8.84	9.83
3 months	7.24	6.33	6.76	6.13	6.54	6.19	6.92	8.37	9.44	9.45	10.04	10.43
6 months	7.50	7.62	7.64	7.11	6.45	6.81	8.03	8.67	10.13	10.69	10.88	10.18
12 months	8.78	8.43	7.15	7.09	7.53	7.90	7.33	9.14	10.48	11.10	10.16	9.93
24 months	5.44	6.53	6.49	2.37	4.15	8.30	7.16	7.75	11.61	12.12	8.73	8.43
<b>9 Negotiated Deposit Rate</b>	<b>9.41</b>	<b>9.57</b>	<b>9.33</b>	<b>8.45</b>	<b>7.86</b>	<b>7.44</b>	<b>9.05</b>	<b>9.99</b>	<b>10.16</b>	<b>9.79</b>	<b>10.10</b>	<b>10.09</b>
<b>10 Overall Lending rate</b>												
Call Loans	29.25	32.25	35.25	36.25	37.25	39.25	41.25	42.25	42.25			
Short-term (up to 1 year)	14.62	13.92	14.29	12.37	14.58	14.71	15.11	13.73	13.90	13.92	14.33	13.99
Medium-term (1-2 years)	15.11	15.41	15.23	15.90	17.93	17.90	17.81	17.80	14.75	16.33	15.99	16.74
Medium-term (2-3 years)	14.51	14.80	14.35	12.52	14.25	14.40	14.67	14.17	14.70	15.63	15.58	15.93
Long-term (3-5 years)	14.97	14.73	14.24	12.48	14.72	14.66	15.15	14.33	15.64	15.65	16.09	16.73
Term Loans (over 5 years)	14.94	14.69	14.26	14.00	13.70	13.42	11.06	10.99	15.34	15.03	15.78	14.24
<b>11 Negotiated Lending Rate</b>	<b>13.71</b>	<b>14.13</b>	<b>13.80</b>	<b>11.88</b>	<b>13.34</b>	<b>13.81</b>	<b>13.97</b>	<b>13.60</b>	<b>14.25</b>	<b>14.21</b>	<b>14.38</b>	<b>14.54</b>
<b>B: Foreign Currency</b>												
<b>1 Deposits Rates</b>												
<b>Savings Deposits Rate</b>	<b>1.43</b>	<b>1.49</b>	<b>2.44</b>	<b>2.44</b>	<b>1.60</b>	<b>0.51</b>	<b>0.56</b>	<b>0.70</b>	<b>0.64</b>	<b>0.32</b>	<b>0.38</b>	<b>0.32</b>
<b>Overall Time Deposits Rate</b>	<b>1.97</b>	<b>1.95</b>	<b>2.43</b>	<b>2.45</b>	<b>2.02</b>	<b>1.31</b>	<b>1.24</b>	<b>1.29</b>	<b>1.33</b>	<b>1.42</b>	<b>1.63</b>	<b>1.63</b>
1-months	1.68	1.59	1.97	2.00	1.35	1.58	1.09	1.11	0.71	1.21	0.89	1.14
2-months	1.93	1.94	2.41	2.00	1.61	1.44	1.91	0.75	1.57	1.73	2.37	2.13
3-months	2.01	1.83	1.78	3.32	2.27	0.88	0.91	1.84	0.79	0.82	1.55	1.78
6-months	1.84	1.83	3.25	2.78	2.43	1.07	1.07	1.16	1.62	1.86	1.72	1.66
12-months	2.41	2.55	2.76	2.17	2.45	1.59	1.22	1.55	1.94	1.47	1.64	1.46
<b>2 Overall Lending Rate</b>	<b>8.78</b>	<b>9.14</b>	<b>9.26</b>	<b>9.00</b>	<b>13.30</b>	<b>8.26</b>	<b>8.31</b>	<b>8.25</b>	<b>8.37</b>	<b>10.14</b>	<b>7.23</b>	<b>7.25</b>
Short-term (up to 1 year)	3.27	4.74	5.79	5.58	10.77	3.55	5.97	5.99	5.99	8.52	6.27	5.78
Medium-term (1-2 years)	10.07	10.13	10.26	10.44	15.86	10.37	9.27	9.32	9.40	11.06	8.13	8.29
Medium-term (2-3 years)	10.42	10.57	9.44	9.24	11.37	7.82	9.03	9.02	8.91	10.43	7.11	7.17
Long-term (3-5 years)	10.49	11.00	11.30	10.17	18.94	10.04	8.38	8.46	8.76	10.35	7.57	7.28
Term Loans (over 5 years)	9.64	9.27	9.48	9.55	9.58	9.49	8.89	8.48	8.80	10.36	7.10	7.76

Note: P = Provisional

Source: Bank of Tanzania

### 3.0 Money and Banking

**Table 3.14: Weighted Average Yields Obtained During Treasury Bill Auctions**

Auction Number	Period	Treasury Bills with maturity days				<i>Percent per Annum</i>
		35	91	182	364	
806	<b>2010</b> - September, 1	1.15	3.21	4.11	6.19	
807	September, 15	1.84	4.02	4.84	7.04	
808	September, 29	1.87	4.45	5.35	7.64	
809	October, 13	1.84	4.78	5.66	7.88	
810	October, 27	1.83	4.73	5.68	7.82	
811	November, 10	1.51	4.65	5.62	7.58	
812	November, 24	1.41	4.57	5.61	7.38	
813	December, 8	1.25	4.99	6.03	7.51	
814	December, 22	1.41	5.48	6.37	7.83	
815	<b>2011</b> - January, 5	0.00	6.25	6.35	8.14	
816	January, 19	4.71	6.48	6.87	8.51	
817	February, 2	4.70	6.09	6.74	7.90	
818	February, 16	4.37	5.75	6.36	7.19	
819	March, 2	4.16	4.29	5.76	6.48	
820	March, 16	3.80	4.90	5.36	5.97	
821	March, 30	3.80	4.28	5.04	5.51	
822	April, 13	3.58	4.28	4.98	5.61	
823	April, 27	3.43	4.23	5.03	6.60	
824	May, 11	3.13	4.05	5.03	6.58	
825	May, 25	2.59	3.77	4.82	6.41	
826	June, 8	2.55	3.77	4.85	6.41	
827	June, 22	2.86	3.70	4.80	6.50	
828	July, 6	3.07	3.86	5.42	7.08	
829	July, 20	3.00	4.08	5.56	8.51	
830	August, 3	3.52	4.73	6.57	9.21	
831	August, 17	4.03	5.07	6.04	9.89	
832	August, 31	3.80	5.25	6.01	6.39	
833	September, 14	3.91	5.14	6.71	9.39	
834	September, 28	3.87	5.52	6.77	9.87	
835	October, 12	3.87	8.82	10.00	11.31	
836	October, 26	3.87	10.16	12.30	13.44	
837	November, 09	3.87	9.40	14.66	15.40	
838	November, 07	3.87	12.89	14.34	15.99	
839	December, 7	3.87	12.40	15.36	17.75	
840	December, 21	3.87	12.82	17.41	19.56	
841	<b>2012</b> - January, 4	10.21	12.65	17.21	19.73	
842	January, 18	10.67	13.67	17.70	17.44	
843	February, 1	7.23	13.18	16.21	15.30	
844	February, 15	7.31	11.78	12.33	12.45	
845	February, 29	5.24	11.74	12.26	12.38	
846	March, 14	5.24	12.34	12.75	13.38	
847	March, 28	5.24	13.19	13.50	14.44	
848	April, 11	5.24	13.80	13.95	14.83	
849	April, 25	5.24	13.80	13.85	14.89	
850	May, 09	5.24	13.81	14.05	15.14	
851	May, 23	5.24	13.82	13.99	14.68	
852	May, 24	6.24	14.82	14.99	15.68	
853	June, 06	5.24	13.47	13.58	14.24	
854	June, 20	8.09	13.31	13.45	14.64	
855	July, 04	4.50	13.38	13.41	14.01	
856	July, 18	4.24	13.06	13.53	13.54	
857	August, 01	4.24	12.18	13.00	13.06	
858	August, 15	4.24	11.66	12.61	12.91	
859	August, 29	4.24	11.64	12.61	12.87	
860	September, 12	4.24	12.08	12.83	13.11	
861	September, 26	4.24	12.45	13.01	13.76	
863	October, 10	8.63	12.59	13.36	13.47	
864	October, 25	8.05	11.98	13.13	13.40	
865	November, 9	7.62	11.93	12.86	13.18	
866	November, 23	7.25	11.76	12.86	13.43	
867	December, 7	7.01	11.87	12.79	13.47	
868	December, 21	6.98	11.92	13.12	13.90	

Source: Bank of Tanzania

### 3.0 Money and Banking

**Table 3.15: Discount Rate and Minimum Reserve Ratio**

End Of Period	Discount Rate Percent per Annum	Minimum Reserve Ratio (Percent)	
		Total Private Deposits	Government deposits*
2007	19.85	10.00	-
2008	14.11	10.00	-
2009	10.06	10.00	20.00
2010	7.58	10.00	20.00
2011	12.00	10.00	30.00
2012	12.00	10.00	40.00
2009 - Jan	17.53	10.00	20.00
Feb	17.85	10.00	20.00
Mar	18.33	10.00	20.00
Apr	16.01	10.00	20.00
May	13.00	10.00	20.00
Jun	10.31	10.00	20.00
Jul	6.95	10.00	20.00
Aug	5.20	10.00	20.00
Sep	4.40	10.00	20.00
Oct	3.70	10.00	20.00
Nov	3.70	10.00	20.00
Dec	3.70	10.00	20.00
2010 - Jan	7.58	10.00	20.00
Feb	7.58	10.00	20.00
Mar	7.58	10.00	20.00
Apr	7.58	10.00	20.00
May	7.58	10.00	20.00
Jun	7.58	10.00	20.00
Jul	7.58	10.00	20.00
Aug	7.58	10.00	20.00
Sep	7.58	10.00	20.00
Oct	7.58	10.00	20.00
Nov	7.58	10.00	20.00
Dec	7.58	10.00	20.00
2011 - Jan	7.58	10.00	20.00
Feb	7.58	10.00	20.00
Mar	7.58	10.00	20.00
Apr	7.58	10.00	20.00
May	7.58	10.00	20.00
Jun	7.58	10.00	20.00
Jul	7.58	10.00	20.00
Aug	7.58	10.00	20.00
Sep	7.58	10.00	20.00
Oct	9.58	10.00	20.00
Nov	12.00	10.00	30.00
Dec	12.00	10.00	30.00
2011 - Jan	12.00	10.00	30.00
Feb	12.00	10.00	30.00
Mar	12.00	10.00	30.00
Apr	12.00	10.00	30.00
May	12.00	10.00	30.00
Jun	12.00	10.00	30.00
Jul	12.00	10.00	30.00
Aug	12.00	10.00	30.00
Sep	12.00	10.00	30.00
Oct	12.00	10.00	30.00
Nov	12.00	10.00	30.00
Dec	12.00	10.00	40.00

**Note:** \* Applicable from January 2009

**Source:** Bank of Tanzania

## 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.1a: Tanzania's Balance of Payments**

	<i>Millions of USD</i>				
Item	2007 <sup>r</sup>	2008 <sup>r</sup>	2009 <sup>r</sup>	2010 <sup>r</sup>	2011 <sup>r</sup>
<b>A. Current Account</b>	<b>-1,714.7</b>	<b>-2,577.1</b>	<b>-1,809.9</b>	<b>-1,960.1</b>	<b>-3,977.1</b>
<i>Balance on Goods</i>	<i>-2,634.1</i>	<i>-3,433.5</i>	<i>-2,536.1</i>	<i>-2,841.2</i>	<i>-4,729.8</i>
Goods: Exports f.o.b.	2,226.6	3,578.8	3,298.1	4,324.3	5,097.7
Traditional	319.7	507.3	486.4	583.2	685.5
Non-traditional	1,704.5	2,604.7	2,372.9	3,177.0	3,747.3
o/w Gold	788.2	1,108.3	1,229.5	1,516.6	2,224.1
Unrecorded trade	202.4	466.8	438.9	564.0	664.9
Goods: Imports f.o.b.	-4,860.6	-7,012.3	-5,834.1	-7,165.5	-9,827.5
<i>Balance on Services</i>	<i>462.1</i>	<i>336.9</i>	<i>132.7</i>	<i>156.9</i>	<i>92.2</i>
Services: <b>Credit</b>	1,875.7	1,998.8	1,854.6	2,045.7	2,300.3
Transportation	331.1	364.6	334.4	445.5	548.8
Travel	1,198.8	1,288.7	1,159.8	1,254.5	1,353.2
Other	345.8	345.4	360.4	345.7	398.3
Services: <b>Debit</b>	-1,413.7	-1,661.9	-1,722.0	-1,888.9	-2,208.1
Transportation	-485.0	-699.0	-604.9	-722.8	-973.7
Travel	-595.3	-720.7	-766.2	-830.4	-898.6
Other	-333.4	-242.1	-350.9	-335.7	-335.8
<i>Balance on Goods and Services</i>	<i>-2,172.0</i>	<i>-3,096.6</i>	<i>-2,403.4</i>	<i>-2,684.4</i>	<i>-4,637.5</i>
<i>Balance on income</i>	<i>-282.1</i>	<i>-314.3</i>	<i>-297.8</i>	<i>-326.9</i>	<i>-231.8</i>
Income: <b>Credit</b>	107.3	122.7	161.1	160.1	184.2
o/w: Investment income	101.3	113.4	149.7	147.8	159.8
Compensation of employees	6.0	9.3	11.4	12.2	24.4
Income: <b>Debit</b>	-389.4	-437.0	-458.9	-487.0	-416.0
o/w: Direct investment income	-308.9	-318.4	-341.8	-365.5	-283.8
Interest payments (scheduled)	-26.0	-65.3	-46.1	-40.3	-54.3
Compensation of employees	-29.1	-27.9	-39.8	-44.0	-40.7
<i>Balance on Goods, Services and Income</i>	<i>-2,454.1</i>	<i>-3,410.9</i>	<i>-2,701.1</i>	<i>-3,011.3</i>	<i>-4,869.3</i>
<i>Balance on Current transfers</i>	<i>739.4</i>	<i>833.8</i>	<i>891.2</i>	<i>1,051.2</i>	<i>892.2</i>
Current transfers: <b>Credit</b>	811.9	913.4	959.7	1,130.2	984.9
Government	626.9	588.5	658.4	798.1	609.7
o/w Multilateral HIPC relief	0.0	0.0	0.0	0.0	0.0
Other sectors	185.0	324.9	301.3	332.1	375.2
Current transfer: <b>Debit</b>	-72.5	-79.6	-68.4	-79.0	-92.7
<b>B. Capital Account</b>	<b>938.5</b>	<b>524.2</b>	<b>442.2</b>	<b>537.9</b>	<b>690.9</b>
Capital transfers: <b>Credit</b>	938.5	524.2	442.2	537.9	690.9
General Government	885.3	464.5	379.6	474.7	627.3
Project	362.3	464.5	379.6	474.7	627.3
Debt forgiveness (including MDRI)	523.0	0.0	0.0	0.0	0.0
Other sectors	53.2	59.8	62.6	63.2	63.6
Capital transfers: <b>Debit</b>	0.0	0.0	0.0	0.0	0.0
<i>Total, Groups A plus B</i>	<i>-776.2</i>	<i>-2,052.9</i>	<i>-1,367.7</i>	<i>-1,422.2</i>	<i>-3,286.2</i>
<b>C. Financial Account, excl. reserves and related items</b>	<b>873.0</b>	<b>2,592.7</b>	<b>1,984.4</b>	<b>2,284.5</b>	<b>3,309.2</b>
Direct investment abroad	0.0	0.0	0.0	0.0	0.0
Direct investment in Tanzania	581.5	1,383.3	952.6	1,022.8	1,314.0
Currency and deposits	-32.6	-22.0	-112.2	63.8	7.7
Repayments	105.4	302.6	289.8	229.8	420.1
Scheduled payments	-156.7	-121.3	-217.2	-45.2	-97.1
Currency and deposits	-156.7	-121.3	-217.2	-45.2	-97.1
<i>Total, Groups A through C</i>	<i>-9.8</i>	<i>-72.9</i>	<i>-40.8</i>	<i>8.2</i>	<i>41.3</i>
<b>D. Net Errors and Omissions</b>	<b>96.8</b>	<b>539.8</b>	<b>616.7</b>	<b>862.3</b>	<b>23.0</b>
<i>Overall balance (Total, Groups A through D)</i>	<i>307.8</i>	<i>-391.8</i>	<i>-250.5</i>	<i>-492.5</i>	<i>-224.9</i>
<b>E. Reserves and Related Items</b>	<b>404.6</b>	<b>148.0</b>	<b>366.2</b>	<b>369.8</b>	<b>-202.0</b>
Reserve assets	-404.6	-148.0	-366.2	-369.8	202.0
Use of Fund credit and loans	-411.4	-147.0	-676.8	-395.4	206.3
Exceptional financing	6.8	-0.2	310.6	25.6	-4.4
Rescheduled debt	0.0	0.0	0.0	0.0	0.0
Debt forgiveness	0.0	0.0	0.0	0.0	0.0
Interest arrears	0.0	0.0	0.0	0.0	0.0
Principal arrears	0.0	0.0	0.0	0.0	0.0
<b>Memorandum items</b>					
GDP(mp) Bill. TZS	20,948.4	24,781.7	28,212.6	32,293.5	37,533.0
GDP(mp) Mill. USD	16,900.7	20,707.1	21,375.4	22,547.4	23,762.6
CAB/GDP	-10.1	-12.4	-8.5	-8.7	-16.7
CAB/GDP (excl. current official transfers)	-13.9	-15.3	-11.5	-12.2	-19.3
Gross Official Reserves (Mil. USD)	2,724.3	2,872.6	3,552.5	3,948.0	3,744.6
Months of Imports	5.2	4.0	5.6	5.2	3.7
Net International Reserves (year end) Mil. USD	2,706.5	2,855.0	3,224.3	3,594.2	3,395.2
Change in Net International Reserves	-585.2	-148.4	-369.4	-369.9	199.0
Exchange rate - TZS/USD (end of period)	1,132.1	1,280.3	1,313.3	1,453.5	1,566.7
Exchange rate - TZS/USD (annual average)	1,239.5	1,196.8	1,319.9	1,432.3	1,579.5

**Note:** 1. Revision is based on new data obtained from the completion of Private Capital Flows and tourism survey and adoption of new data sources for some other items in the services account  
2. Change in gross official reserves will not necessarily be equal to reserve assets since a new methodology of computing reserve assets which nets out the impact of valuation was introduced beginning January 2006  
P = Provisional, r = Revised, o/w = Of which

**Source:** Bank of Tanzania

## 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.1b: Quarterly Tanzania's Balance of Payments**

Millions of USD

Item	Quarter Ending <sup>P</sup>				
	Sep-11	Dec-11	Mar-12	Jun-12	Sep-12
<b>A. Current Account</b>	<b>-1,271.8</b>	<b>-1,046.6</b>	<b>-1,050.1</b>	<b>-864.7</b>	<b>-761.3</b>
Goods: exports f.o.b.	1,334.8	1,334.3	1,427.9	1,465.4	1,532.6
Traditional	82.3	246.9	268.1	187.7	186.7
Nontraditional	1,078.4	913.4	973.6	1,086.5	1,145.9
o/w Gold	677.3	553.6	561.7	495.5	521.0
Unrecorded trade	174.1	174.0	186.3	191.1	199.9
Goods: imports f.o.b.	-2,710.8	-2,881.6	-2,497.7	-2,524.8	-2,697.4
<i>Balance on Goods</i>	<i>-1,376.1</i>	<i>-1,547.4</i>	<i>-1,069.8</i>	<i>-1,059.5</i>	<i>-1,164.8</i>
Services: credit	682.8	628.5	561.0	593.2	748.2
Transportation	142.7	147.8	143.5	156.1	163.1
Travel	419.5	386.7	342.7	322.7	467.1
Other	120.7	94.1	74.8	114.4	118.0
Services: debit	-583.4	-634.6	-584.9	-534.3	-589.6
Transportation	-269.0	-282.4	-251.3	-257.6	-269.5
Travel	-219.5	-274.4	-249.2	-188.0	-235.5
Other	-94.9	-77.8	-84.4	-88.8	-84.6
<i>Balance on Services</i>	<i>99.4</i>	<i>-6.1</i>	<i>-23.9</i>	<i>58.9</i>	<i>158.6</i>
<i>Balance on Goods and Services</i>	<i>-1,276.6</i>	<i>-1,553.4</i>	<i>-1,093.7</i>	<i>-1,000.6</i>	<i>-1,006.2</i>
Income: credit	35.6	42.4	62.3	66.2	31.9
Income: debit	-108.2	-106.3	-111.5	-115.4	-102.7
o/w: Direct investment income	-69.1	-69.1	-72.6	-72.6	-72.6
Interest payments (scheduled)	-16.7	-14.4	-18.2	-20.4	-4.8
Compensation of employees	-13.1	-13.4	-11.4	-13.0	-15.9
<i>Balance on Income</i>	<i>-72.6</i>	<i>-63.9</i>	<i>-49.1</i>	<i>-49.3</i>	<i>-70.8</i>
<i>Balance on Goods, Services and Income</i>	<i>-1,349.3</i>	<i>-1,617.3</i>	<i>-1,142.8</i>	<i>-1,049.9</i>	<i>-1,077.0</i>
Current transfers:	77.5	570.7	92.7	185.1	315.7
Current transfers: credit	103.0	597.0	120.1	217.2	352.5
Government	1.5	497.2	31.1	95.3	263.8
o/w Multilateral HIPC relief	0.0	0.0	0.0	0.0	0.0
Other Sectors	101.5	99.8	89.0	121.8	88.7
Current transfer: debit	-25.5	-26.3	-27.4	-32.1	-36.8
<b>B. Capital Account</b>	<b>242.3</b>	<b>242.3</b>	<b>242.3</b>	<b>242.3</b>	<b>230.8</b>
Capital transfers	242.3	242.3	242.3	242.3	230.8
General Government	226.4	226.4	226.4	226.4	214.9
o/w: Project	226.4	226.4	226.4	226.4	192.0
Other sectors	15.9	15.9	15.9	15.9	15.9
Capital transfers:debit	0.0	0.0	0.0	0.0	0.0
<i>Total, Groups A plus B</i>	<i>-1,029.5</i>	<i>-804.2</i>	<i>-807.8</i>	<i>-622.4</i>	<i>-530.4</i>
<b>C. Financial Account, excl. reserves and related Items</b>	<b>638.9</b>	<b>677.8</b>	<b>511.7</b>	<b>1,260.3</b>	<b>711.5</b>
Direct investment abroad	0.0	0.0	0.0	0.0	0.0
Direct investment in Tanzania	408.2	408.2	408.2	408.2	439.9
Portfolio investment	0.0	-1.0	1.1	1.1	1.6
Other investment	230.7	270.7	102.5	851.0	270.0
Assets	-7.5	-3.1	-51.7	182.9	-34.8
Loans (Banks)	51.5	-16.0	-7.5	46.1	50.0
Currency and deposits	-59.0	12.9	-44.2	136.8	-84.8
Banks	-32.0	-34.1	68.8	64.8	-43.8
Other sectors	-27.0	47.0	-113.0	72.0	-41.0
Liabilities	238.2	273.7	154.1	668.1	304.8
Trade credits	3.1	4.3	6.4	3.3	2.4
Loans	261.5	243.0	156.5	629.0	299.1
Monetary Authority	0.0	0.0	0.0	0.0	0.0
SDR Allocation	0.0	0.0	0.0	0.0	0.0
General government	279.2	242.7	114.8	453.8	169.9
Drawings	289.4	254.2	129.3	468.2	178.2
Repayments	-10.2	-11.5	-14.4	-14.4	-8.4
Scheduled payments	-10.2	-11.5	-14.4	-14.4	-8.4
Debt forgiveness	0.0	0.0	0.0	0.0	0.0
Rescheduled debt	0.0	0.0	0.0	0.0	0.0
Banks	-109.3	-11.4	2.0	21.2	26.6
Other sectors	91.5	11.7	39.7	154.0	102.6
Drawings	114.3	35.4	56.6	168.8	104.3
Repayments	-22.7	-23.7	-16.9	-14.8	-1.6
Scheduled payments	-22.7	-23.7	-16.9	-14.8	-1.6
Currency and deposits	-26.4	26.5	-8.8	35.8	3.4
<i>Total, Groups A through C</i>	<i>-390.6</i>	<i>-126.4</i>	<i>-296.1</i>	<i>637.9</i>	<i>181.1</i>
<b>D. Net Errors and Omissions</b>	<b>264.6</b>	<b>402.2</b>	<b>71.7</b>	<b>-372.2</b>	<b>95.2</b>
<i>Overall balance</i>	<i>-126.0</i>	<i>275.8</i>	<i>-224.4</i>	<i>265.7</i>	<i>276.3</i>
<b>E. Reserves and Related Items</b>	<b>126.0</b>	<b>-275.8</b>	<b>224.4</b>	<b>-265.7</b>	<b>-276.3</b>
Reserve assets	135.5	-267.0	221.9	-257.4	-281.7
Use of Fund credit and loans	-9.5	-8.8	2.5	-8.3	5.3
Exceptional financing	0.0	0.0	0.0	0.0	0.0
Rescheduled debt	0.0	0.0	0.0	0.0	0.0
Debt forgiveness	0.0	0.0	0.0	0.0	0.0
Interest arrears	0.0	0.0	0.0	0.0	0.0
Principal arrears	0.0	0.0	0.0	0.0	0.0
<b>Memorandum Items:</b>					
Gross Official Reserves	3,476.9	3,744.6	3,522.0	3,797.1	4,060.7
Months of Imports	3.2	3.2	3.4	3.7	3.7
Net International Reserves (Quarter end)	3,118.7	3,395.2	3,170.1	3,453.5	3,711.8
Change in Net International Reserves	123.6	-276.5	225.1	-283.4	-258.3
Exchange rate (end of Quarter)	1,631.2	1,566.7	1,575.0	1,568.9	1,569.3
Exchange rate (Quarterly average)	1,593.9	1,636.6	1,573.1	1,572.1	1,571.5
Average monthly imports	1,098.1	1,172.1	1,027.5	1,019.7	1,095.6

Note: P = Provisional

Source: Bank of Tanzania

## 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.2: Tanzania's Balance of Payments**

	<i>Millions of TZS</i>				
Item	2007 <sup>r</sup>	2008 <sup>r</sup>	2009 <sup>r</sup>	2010 <sup>r</sup>	2011 <sup>r</sup>
<b>A. Current Account</b>	<b>-2,117,942.8</b>	<b>-3,075,570.0</b>	<b>-2,372,727.7</b>	<b>-2,655,281.4</b>	<b>-6,171,271.3</b>
Goods: Exports f.o.b.	2,761,623.9	4,280,466.1	4,293,680.1	6,075,758.0	7,952,485.7
Traditional	393,878.6	606,099.7	634,787.4	822,198.1	1,065,534.8
Nontraditional	2,116,688.6	3,116,044.8	3,098,847.5	4,461,069.8	5,849,670.1
o/w Gold	981,686.0	1,321,774.0	1,606,204.5	2,120,199.6	3,477,498.0
Unrecorded trade	251,056.7	558,321.7	560,045.2	792,490.2	1,037,280.7
Goods: imports f.o.b.	-6,025,489.4	-8,385,697.6	-7,616,940.4	-10,021,852.1	-15,383,304.1
<i>Balance on Goods</i>	<i>-3,263,865.5</i>	<i>-4,105,231.5</i>	<i>-3,323,260.3</i>	<i>-3,946,094.1</i>	<i>-7,430,818.4</i>
Services: <b>Credit</b>	2,333,405.5	2,389,020.3	2,422,251.7	2,869,970.0	3,599,316.2
Transportation	409,922.0	435,058.6	436,674.7	622,611.3	856,380.4
Travel	1,494,460.7	1,541,712.0	1,514,832.7	1,765,134.4	2,121,167.3
Other	429,022.8	412,249.7	470,744.4	482,224.4	621,768.5
Services: <b>Debit</b>	-1,756,057.4	-1,988,994.7	-2,248,261.2	-2,641,741.0	-3,452,223.9
Transportation	-601,849.2	-835,832.5	-789,697.9	-1,010,491.6	-1,523,854.7
Travel	-740,265.7	-865,009.9	-1,000,369.3	-1,163,933.5	-1,405,135.2
Other	-413,942.6	-288,152.3	-458,194.0	-467,315.9	-523,234.0
<i>Balance on Services</i>	<i>577,348.2</i>	<i>400,025.6</i>	<i>173,990.5</i>	<i>228,229.0</i>	<i>147,092.3</i>
<i>Balance on Goods and Services</i>	<i>-2,686,517.4</i>	<i>-3,705,205.9</i>	<i>-3,149,269.8</i>	<i>-3,717,865.1</i>	<i>-7,283,726.1</i>
Income: <b>Credit</b>	133,226.6	146,275.1	210,540.6	225,223.5	285,403.3
Investment income	125,729.8	135,232.3	195,660.0	208,070.8	38,344.2
Compensation of employees	7,496.8	11,042.8	14,880.6	17,152.7	38,344.2
Income: <b>Debit</b>	-484,376.0	-523,746.8	-599,429.5	-654,152.1	-590,951.5
Direct investment income	-384,304.8	-380,848.0	-446,334.5	-510,459.1	-441,548.7
Interest payments (scheduled)	-32,449.1	-79,008.5	-60,334.5	-56,904.5	-85,391.4
Compensation of employees	-36,023.7	-33,504.0	-52,007.7	-61,849.2	-64,011.4
<i>Balance on Income</i>	<i>-351,149.4</i>	<i>-377,471.6</i>	<i>-388,889.0</i>	<i>-428,928.7</i>	<i>-305,546.1</i>
<i>Balance on Goods, Services and Income</i>	<i>-3,037,666.7</i>	<i>-4,082,677.6</i>	<i>-3,538,158.7</i>	<i>-4,146,793.8</i>	<i>-7,589,272.3</i>
Current transfers	919,723.9	1,007,107.6	1,165,431.0	1,491,512.4	1,418,001.0
Current transfers: <b>Credit</b>	1,010,035.9	1,102,242.7	1,254,814.4	1,602,104.5	1,563,180.5
Government	782,133.5	714,215.1	861,309.1	1,138,402.9	977,278.7
o/w Multilateral HIPC relief	0.0	0.0	0.0	0.0	0.0
Other sectors	227,902.4	388,027.6	393,505.3	463,701.5	585,901.9
Current transfer: <b>Debit</b>	-90,312.0	-95,135.1	-89,383.4	-110,592.1	-145,179.6
<b>B. Capital Account</b>	<b>1,187,616.6</b>	<b>625,845.0</b>	<b>577,635.6</b>	<b>752,072.0</b>	<b>1,083,507.5</b>
Capital transfers <b>Credit</b>	1,187,616.6	625,845.0	577,635.6	752,072.0	1,083,507.5
General Government	1,121,561.0	554,342.0	495,853.5	663,813.2	984,454.8
Project	445,613.6	554,342.0	495,853.5	663,813.2	984,454.8
Debt forgiveness (including MDRI)	675,947.4	0.0	0.0	0.0	0.0
Other sectors	66,055.5	71,503.0	81,782.2	88,258.9	99,052.8
Capital transfers: <b>Debit</b>	0.0	0.0	0.0	0.0	0.0
<i>Total, Groups A plus B</i>	<i>-930,326.3</i>	<i>-2,449,725.0</i>	<i>-1,795,092.1</i>	<i>-1,903,209.3</i>	<i>-5,087,763.7</i>
<b>C. Financial Account, excl. reserves and related items</b>	<b>1,200,955.4</b>	<b>3,210,759.6</b>	<b>2,486,168.2</b>	<b>3,172,167.8</b>	<b>5,136,676.4</b>
Direct investment abroad					
Direct investment in Tanzania	723,418.6	1,654,808.8	1,244,132.8	1,427,451.1	2,064,915.2
Currency and deposits	-39,563.5	-24,164.6	-147,713.7	89,623.4	18,849.1
Repayments	131,139.6	326,094.1	225,191.5	318,687.2	644,410.7
Scheduled payments	-68,740.7	-11,584.8	-34,115.9	-65,185.1	-151,174.4
Currency and deposits	-68,740.7	-11,584.8	-34,115.9	-65,185.1	-151,174.4
<i>Total, Groups A through C</i>	<i>-14,909.1</i>	<i>-88,001.3</i>	<i>-52,936.1</i>	<i>14,339.0</i>	<i>61,500.4</i>
<b>D. Net Errors and Omissions</b>	<b>270,629.2</b>	<b>761,034.7</b>	<b>691,076.1</b>	<b>1,268,958.4</b>	<b>48,912.7</b>
<i>Overall balance (Total, Groups A through D)</i>	<i>241,206.4</i>	<i>-571,998.3</i>	<i>-210,528.9</i>	<i>-724,951.9</i>	<i>-337,291.4</i>
<b>E. Reserves and Related Items</b>	<b>511,835.6</b>	<b>189,036.4</b>	<b>480,547.2</b>	<b>544,006.6</b>	<b>-288,378.7</b>
Reserve assets	-511,835.6	-189,036.4	-480,547.2	-544,006.6	-288,378.7
Use of Fund credit and loans	-520,398.2	-188,802.8	-885,176.8	-580,486.6	297,302.7
Exceptional financing	8,562.6	-233.6	404,629.6	36,480.1	-8,923.9
Rescheduled debt	0.0	0.0	0.0	0.0	0.0
Debt forgiveness	0.0	0.0	0.0	0.0	0.0
Interest arrears	0.0	0.0	0.0	0.0	0.0
Principal arrears	0.0	0.0	0.0	0.0	0.0
<b>Memorandum items</b>					
GDP(mp) Bill. TZS	20,948.4	24,781.7	28,212.6	32,293.5	37,533.0
GDP(mp) Mill. USD	16,900.7	20,707.1	21,375.4	22,547.4	23,762.6
CAB/GDP	-10.1	-12.4	-8.5	-8.7	-16.7
CAB/GDP (excl. current official transfers)	-13.9	-15.3	-11.5	-12.2	-19.3
Gross Official Reserves (Mil. USD)	2,724.3	2,872.6	3,552.5	3,948.0	3,744.6
Months of Imports	5.2	4.0	5.6	5.2	3.7
Net International Reserves (year end) Bil. TZS	3,064.0	3,655.2	4,234.5	5,224.3	5,319.1
Change in Net International Reserves	-585.2	-148.4	-369.4	-369.9	199.0
Exchange rate - TZS/USD (end of period)	1,132.1	1,280.3	1,313.3	1,453.5	1,566.7
Exchange rate - TZS/USD (annual average)	1,239.5	1,196.8	1,319.9	1,432.3	1,579.5

**Note:** Balance of Payments (BOP) statistics have changed from previous publications due to adoption of Private Capital Flows (PCF) and Tourism surveys' results and some other data sources.

P = Provisional, r = Revised

Source: Bank of Tanzania

#### 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.3: Tanzania Exports by Type of Commodity**

*Millions of USD*

Commodity	January - December						
	2006	2007	2008	2009	2010	2011	2012 <sup>P</sup>
<b>A: Traditional Exports :</b>							
<b>COFFEE</b>							
Value	61.4	98.1	99.1	111.2	101.6	142.6	186.6
Volume	31.5	45.0	45.4	56.0	35.6	39.0	54.8
Unit Price	1,953.1	2,177.6	2,185.7	1,984.6	2,853.1	3,654.9	3,403.2
<b>COTTON</b>							
Value	55.8	66.4	115.8	111.0	84.0	61.6	164.9
Volume	55.0	59.1	87.9	99.4	67.6	40.3	132.0
Unit Price	1,014.2	1,123.8	1,317.6	1,116.7	1,241.9	1,529.0	1,249.7
<b>SISAL</b>							
Value	6.1	8.8	15.7	0.0	0.0	0.0	18.4
Volume	8.0	9.5	13.8	0.0	0.0	0.0	13.5
Unit Price	766.7	928.4	1,137.7	-	-	-	1,357.1
<b>TEA</b>							
Value	31.0	28.7	42.5	47.2	36.4	47.2	56.1
Volume	22.4	21.5	28.1	30.6	18.7	27.1	27.2
Unit Price	1,384.9	1,334.8	1,511.2	1,538.7	1,946.4	1,739.7	2,061.2
<b>TOBACCO</b>							
Value	65.2	87.8	176.4	127.4	232.3	239.0	350.1
Volume	25.0	37.9	55.2	33.8	53.6	66.8	100.6
Unit Price	2,611.4	2,318.1	3,194.6	3,764.0	4,337.0	3,577.7	3,480.9
<b>CASHEWNUTS</b>							
Value	39.4	25.6	44.3	68.6	96.9	107.0	142.6
Volume	66.3	41.3	52.7	95.5	125.0	96.4	130.9
Unit Price	594.4	621.1	839.6	718.2	775.3	1,109.8	1,089.3
<b>CLOVES</b>							
Value	8.2	4.2	13.5	14.4	7.6	33.2	38.1
Volume	2.4	1.4	3.7	4.8	2.2	2.4	3.4
Unit Price	3,346.2	2,968.3	3,605.5	2,977.9	3,449.6	13,588.8	11,198.5
<b>Sub Total</b>	<b>267.1</b>	<b>319.7</b>	<b>507.3</b>	<b>479.6</b>	<b>559.0</b>	<b>630.6</b>	<b>956.7</b>
<b>B. Non-Traditional Exports:</b>							
Minerals	836.8	848.7	1,186.7	1,271.4	1,560.1	2,286.4	2,246.3
Manufactured Goods	195.8	309.8	741.8	506.5	963.8	861.5	1,047.3
Others Exports	443.6	546.1	676.2	598.3	653.4	619.5	949.2
<b>Sub Total</b>	<b>1,476.2</b>	<b>1,704.5</b>	<b>2,604.7</b>	<b>2,376.1</b>	<b>3,177.3</b>	<b>3,767.4</b>	<b>4,242.9</b>
<b>Grand Total</b>	<b>1,743.3</b>	<b>2,024.2</b>	<b>3,112.0</b>	<b>2,855.8</b>	<b>3,736.3</b>	<b>4,398.1</b>	<b>5,199.6</b>

**Note:** 1. Figures do not include adjustments on unrecorded trade  
 2. Other Exports include Fish and Fish products, Horticulture, Re-exports and Others.  
 Volume in '000' tonnes, unit price in USD/Tonne  
 P = Provisional,

**Source:** Bank of Tanzania and Tanzania Revenue Authority (Customs Department).

#### 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.4: Tanzania's Exports by Type of Commodity**

Commodity	January - December						
	2006	2007	2008	2009	2010	2011	2012 <sup>P</sup>
<b>A: Traditional Exports:</b>							
<b>COFFEE</b>							
Value	76,357.9	121,980.5	119,755.0	146,932.4	146,238.6	222,464.6	293,256.4
Volume	31.5	45.0	45.4	56.0	35.6	39.0	186.6
Unit Price	2,427,763.8	2,708,994.8	2,640,487.3	2,622,638.0	4,104,848.5	5,700,388.2	1,571,452.6
<b>COTTON</b>							
Value	69,083.0	79,942.5	138,618.8	146,568.1	120,278.1	100,720.8	259,069.4
Volume	55.0	59.1	87.9	99.4	67.6	40.3	164.9
Unit Price	1,255,785.8	1,353,678.0	1,576,861.1	1,474,570.9	1,778,219.0	2,498,557.0	1,570,824.3
<b>SISAL</b>							
Value	7,618.4	11,091.9	18,662.1	0.0	0.0	0.0	28,871.7
Volume	8.0	9.5	13.8	0.0	0.0	0.0	18.4
Unit Price	955,036.5	1,166,853.1	1,354,181.0	-	-	-	1,571,761.3
<b>TEA</b>							
Value	38,682.7	35,890.5	50,900.2	62,296.2	50,787.4	73,802.6	88,106.6
Volume	22.4	21.5	28.1	30.6	18.7	27.1	56.1
Unit Price	1,727,639.8	1,668,179.2	1,811,174.9	2,032,918.3	2,713,211.6	2,721,961.3	1,571,522.1
<b>TOBACCO</b>							
Value	83,047.2	108,563.7	210,297.4	167,862.0	328,306.0	369,127.9	550,106.4
Volume	25.0	37.9	55.2	33.8	18.7	66.8	350.1
Unit Price	3,326,226.7	2,864,774.1	3,808,866.1	4,960,627.0	17,539,066.2	5,524,991.8	1,571,494.8
<b>RAW CASHEWNUTS</b>							
Value	48,619.7	30,983.7	51,602.7	90,561.7	139,519.8	165,664.1	224,005.3
Volume	66.3	41.3	52.7	95.5	125.0	96.4	142.6
Unit Price	732,836.5	750,738.1	978,386.5	948,649.2	1,116,104.5	1,718,361.2	1,571,103.0
<b>CLOVES</b>							
Value	10,236.6	5,425.8	16,263.5	18,924.3	11,079.4	54,730.5	59,839.5
Volume	2.4	1.4	3.7	4.8	2.2	2.4	38.1
Unit Price	4,198,536.0	3,816,764.4	4,349,959.8	3,923,491.2	5,021,917.4	22,421,335.8	1,571,621.3
<b>SubTotal</b>	<b>333,645.6</b>	<b>393,878.6</b>	<b>606,099.7</b>	<b>633,144.6</b>	<b>796,209.2</b>	<b>986,510.4</b>	<b>1,503,255.3</b>
<b>B: Non Traditional:</b>							
Minerals	1,050,622.5	1,056,594.0	1,414,865.8	1,666,511.5	2,202,090.1	3,608,407.2	3,531,012.9
Manufactured goods	245,717.2	383,242.5	890,116.3	668,736.6	1,220,392.2	1,352,140.3	1,646,242.2
Other exports	556,032.3	676,852.1	811,062.6	789,118.2	925,842.4	976,365.8	1,491,792.2
<b>Sub Total</b>	<b>1,852,372.0</b>	<b>2,116,688.6</b>	<b>3,116,044.8</b>	<b>3,124,366.3</b>	<b>4,348,324.8</b>	<b>5,936,913.3</b>	<b>6,669,047.4</b>
<b>Grand Total</b>	<b>2,186,017.5</b>	<b>2,510,567.2</b>	<b>3,722,144.4</b>	<b>3,757,510.9</b>	<b>5,144,534.0</b>	<b>6,923,423.7</b>	<b>8,172,302.7</b>

**Note:** 1. Prior to 2002 figures for TZS were converted from USD using quarterly average exchange rates. Beginning 2002 monthly average exchange rates are applied.

2. Export figures do not include adjustments on unrecorded trade on annual data

3. Volume in '000' tonnes, unit price in TZS/Tonne

P = Provisional,

**Source:** Bank of Tanzania and Tanzania Revenue Authority (Customs Department).

4.0 Balance of Payments and Foreign Trade Developments

**Table 4.5: Tanzania's Imports (c.i.f) by Major Category**

*Millions of USD*

Category	January - December						
	2006	2007	2008	2009	2,010	2,011	2012 <sup>p</sup>
<b>A. Capital Goods:</b>	<b>1,577.1</b>	<b>1,939.6</b>	<b>3,222.5</b>	<b>2,790.3</b>	<b>2,983.8</b>	<b>3,912.7</b>	<b>4,051.1</b>
Transport Equipment	411.8	525.1	931.3	822.5	990.3	1,108.3	1,272.7
Building and Construction	371.4	457.9	785.3	613.4	671.0	832.7	885.5
Machinery	793.8	956.6	1,505.8	1,354.4	1,322.4	1,971.7	1,892.9
<b>B. Intermediate Goods :</b>	<b>1,732.8</b>	<b>2,165.6</b>	<b>2,931.2</b>	<b>2,077.3</b>	<b>3,012.4</b>	<b>4,548.4</b>	<b>4,753.8</b>
Oil	1,259.9	1,606.8	2,112.3	1,453.8	2,224.4	3,548.3	3,721.3
Fertilizers	59.2	65.0	188.5	104.6	126.4	193.9	147.1
Industrial Raw Material	413.7	493.9	630.4	518.8	661.6	806.2	885.4
<b>C. Consumer Goods :</b>	<b>936.4</b>	<b>1,236.2</b>	<b>1,551.9</b>	<b>1,543.3</b>	<b>1,878.1</b>	<b>2,338.2</b>	<b>2,541.2</b>
Food and Food stuffs	273.9	346.6	333.5	377.3	507.3	662.6	721.5
All Other Consumer Goods	662.5	889.6	1,218.4	1,166.0	1,370.7	1,675.7	1,819.6
<b>TOTAL</b>	<b>4,246.3</b>	<b>5,341.4</b>	<b>7,705.6</b>	<b>6,410.9</b>	<b>7,874.2</b>	<b>10,799.4</b>	<b>11,346.0</b>

Note: P = Provisional

Source: Bank of Tanzania and Tanzania Revenue Authority

4.0 Balance of Payments and Foreign Trade Developments

**Table 4.6: Tanzania's Imports (c.i.f) by Major Category**

Category	January - December							2012 <sup>P</sup>
	2006	2007	2008	2009	2010	2011	2011	
<b>A. Capital Goods:</b>	<b>1,981,161.3</b>	<b>2,407,680.4</b>	<b>3,854,345.2</b>	<b>3,643,391.2</b>	<b>4,182,560.6</b>	<b>6,119,015.5</b>	<b>6,119,015.5</b>	<b>6,366,784.5</b>
Transport Equipment	516,422.2	649,792.0	1,114,286.6	1,074,114.1	1,392,264.7	1,729,600.1	1,729,600.1	2,000,255.0
Building and Construction	466,475.8	568,312.5	940,527.0	801,009.8	940,536.4	1,298,783.4	1,298,783.4	1,391,564.8
Machinery	998,263.2	1,189,576.0	1,799,531.6	1,768,267.3	1,849,759.5	3,090,632.0	3,090,632.0	2,974,964.7
<b>B. Intermediate Goods:</b>	<b>2,179,176.0</b>	<b>2,688,516.5</b>	<b>3,502,528.4</b>	<b>2,711,251.8</b>	<b>4,198,885.6</b>	<b>7,130,367.2</b>	<b>7,130,367.2</b>	<b>7,471,485.1</b>
Oil	1,582,296.9	1,998,111.1	2,523,077.3	1,897,538.6	3,092,249.8	5,566,490.4	5,566,490.4	5,849,008.6
Fertilizers	76,129.2	79,605.2	226,010.1	136,461.1	179,812.4	304,829.0	304,829.0	231,129.1
Industrial Raw Material	520,749.9	610,800.2	753,441.0	677,252.0	926,823.4	1,259,047.9	1,259,047.9	1,391,347.4
<b>C. Consumer Goods:</b>	<b>1,174,993.5</b>	<b>1,525,220.1</b>	<b>1,857,920.3</b>	<b>2,015,339.1</b>	<b>2,631,556.0</b>	<b>3,655,347.1</b>	<b>3,655,347.1</b>	<b>3,993,963.0</b>
Food and Food stuffs	342,020.5	424,907.0	399,258.6	492,509.4	707,504.6	1,030,827.5	1,030,827.5	1,133,890.0
All Other Consumer Goods	832,972.9	1,100,313.1	1,458,661.7	1,522,829.6	1,924,051.3	2,624,519.6	2,624,519.6	2,860,073.0
<b>TOTAL</b>	<b>5,335,330.8</b>	<b>6,621,417.1</b>	<b>9,214,793.9</b>	<b>8,369,982.1</b>	<b>11,013,002.2</b>	<b>16,904,729.8</b>	<b>16,904,729.8</b>	<b>17,832,232.7</b>

Note: Conversion to TZS from USD is done using monthly average exchange rate

P = Provisional

Source: Bank of Tanzania and Tanzania Revenue Authority

Millions of TZS

4.0: Balance of Payments and Foreign Trade Developments

**Table 4.7: Official and Forex Bureau Exchange Rates, Mean Selling Rates in TZS**

End of Period	Bureau* (average) USD	Official (End of Period)													
		Pound Sterling	USD	Deutsche Mark	Swiss	Frans	Dutch	Guilder	French	Belgium	Frans	Italian	Lire	Swedish Kroner	Japanese
2006	1,263.4	2,479.5	1,261.6	569.3	1,034.2	505.2	169.7	27.6	0.6	183.8	10.6	1,662.0			
2007	1,263.3	2,262.5	1,132.1	510.8	1,008.2	453.4	152.3	24.8	0.5	177.2	10.1	1,669.4			
2008	1,221.1	1,849.8	1,280.3	577.7	1,210.6	512.7	172.2	28.0	0.6	165.0	14.2	1,803.3			
2009	1,338.3	2,113.0	1,333.6	592.7	1,266.3	526.0	176.7	28.7	0.6	183.4	14.2	1,877.0			
2010	1,427.0	2,262.0	1,455.2	620.0	1,556.0	582.7	195.8	31.8	0.7	216.5	17.9	1,934.6			
2011	1,561.2	2,438.3	1,571.7	669.7	1,670.0	629.4	211.5	34.4	0.7	228.0	20.4	2,032.2			
2012	2,566.5	1,572.2	1,724.6	669.7	1,724.6	629.6	211.5	34.4	0.7	243.2	18.0	2,084.2			
2010-Jan	1,333.5	2,135.7	1,323.6	564.0	1,256.8	530.1	178.1	29.0	0.6	180.0	14.7	1,844.6			
Feb	1,342.0	2,026.7	1,326.0	565.0	1,232.2	535.0	178.4	29.0	0.6	185.4	14.9	1,803.3			
Mar	1,352.8	2,006.2	1,330.2	566.8	1,246.7	532.7	179.0	29.1	0.6	183.1	14.2	1,783.4			
Apr	1,360.0	2,049.6	1,343.9	572.6	1,241.3	538.2	180.8	29.4	0.6	184.6	14.3	1,778.5			
May	1,407.4	1,995.2	1,376.0	586.3	1,190.1	551.0	185.1	30.1	0.6	175.7	15.1	1,689.9			
Jun	1,442.2	2,082.5	1,379.6	587.8	1,270.7	552.5	185.6	30.2	0.6	177.8	15.5	1,692.0			
Jul	1,470.0	2,172.7	1,382.3	589.0	1,328.9	553.6	186.0	30.2	0.6	192.3	16.0	1,807.5			
Aug	1,489.8	2,264.4	1,471.6	627.0	1,448.8	589.3	198.0	32.2	0.7	199.8	17.4	1,869.3			
Sep	1,503.3	2,335.7	1,483.8	632.2	1,512.7	594.2	199.6	32.5	0.7	221.1	17.8	2,026.8			
Oct	1,483.1	2,381.5	1,482.7	631.8	1,507.4	593.8	199.5	32.4	0.7	223.7	18.4	2,073.5			
Nov	1,484.9	2,292.8	1,471.1	626.8	1,469.0	589.1	197.9	32.2	0.7	209.7	17.6	1,914.5			
Dec	1,454.7	2,262.0	1,455.2	620.0	1,556.0	582.7	195.8	31.8	0.7	216.5	17.9	1,934.6			
2011-Jan	1,474.8	2,384.2	1,484.7	632.6	1,575.9	594.6	199.7	32.5	0.7	230.9	18.1	2,037.9			
Feb	1,487.7	2,443.2	1,501.7	639.8	1,611.7	601.4	202.0	32.9	0.7	237.6	18.3	2,074.1			
Mar	1,495.4	2,388.3	1,488.9	634.4	1,616.9	596.2	200.3	32.6	0.7	235.5	17.8	2,109.8			
Apr	1,497.3	2,496.1	1,496.7	637.7	1,724.7	599.4	201.4	32.7	0.7	247.4	18.4	2,214.7			
May	1,516.8	2,504.1	1,519.7	647.5	1,781.9	608.6	204.5	33.2	0.7	246.7	18.7	2,193.6			
Jun	1,547.7	2,538.0	1,582.4	674.2	1,878.7	633.7	212.9	34.6	0.7	250.7	19.6	2,293.0			
Jul	1,556.2	2,593.9	1,576.5	671.7	1,989.9	631.3	212.1	34.5	0.7	251.7	20.4	2,269.4			
Aug	1,578.9	2,598.6	1,605.0	683.9	2,023.7	642.7	215.9	35.1	0.7	250.7	20.9	2,289.6			
Sep	1,620.8	2,516.8	1,623.1	691.5	1,780.8	650.0	218.4	35.5	0.7	234.3	21.1	2,163.3			
Oct	1,659.3	2,643.4	1,645.7	701.2	1,871.3	659.0	221.4	36.0	0.8	252.0	21.0	2,275.5			
Nov	1,695.4	2,598.8	1,654.9	705.1	1,812.1	662.7	222.6	36.2	0.8	245.0	21.3	2,228.3			
Dec	1,604.7	2,438.3	1,571.7	669.7	1,670.0	629.4	211.5	34.4	0.7	228.0	20.4	2,032.2			
2012-Jan	1,582.8	2,482.5	1,575.3	671.2	1,709.5	630.9	211.9	34.5	0.7	231.4	20.7	2,059.5			
Feb	1,576.2	2,507.2	1,573.8	670.5	1,743.1	630.2	211.7	34.4	0.7	238.2	19.4	2,100.6			
Mar	1,585.1	2,515.8	1,573.7	670.5	1,742.8	630.2	211.7	34.4	0.7	238.0	18.9	2,098.6			
Apr	2,547.5	1,569.0	1,626.7	668.5	1,726.7	628.3	211.1	34.3	0.7	233.5	19.5	2,075.0			
May	2,415.1	1,571.0	1,615.2	669.4	1,615.2	629.1	211.4	34.4	0.7	215.8	20.0	1,940.6			
Jun	2,458.0	1,569.8	1,649.4	668.7	1,649.4	628.6	211.2	34.3	0.7	226.3	19.7	1,981.6			
Jul	2,465.9	1,574.4	1,611.2	670.6	1,611.2	630.5	211.8	34.4	0.7	231.1	20.2	1,935.1			
Aug	2,488.4	1,568.1	1,642.5	668.0	1,642.5	628.0	211.0	34.3	0.7	236.8	20.0	1,972.3			
Sep	2,531.8	1,570.2	1,665.3	668.8	1,665.3	628.8	211.2	34.3	0.7	238.8	20.2	2,012.9			
Oct	2,537.5	1,573.2	1,688.4	670.1	1,688.4	630.0	211.7	34.4	0.7	237.4	19.7	2,039.3			
Nov	2,519.8	1,571.2	1,698.0	669.2	1,698.0	629.2	211.4	34.4	0.7	236.7	19.1	2,048.3			
Dec	2,566.5	1,572.2	1,724.6	669.7	1,724.6	629.6	211.5	34.4	0.7	243.2	18.0	2,084.2			

Note: \* Period Average

Source: Bank of Tanzania

#### 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.8: Tanzania's Trade Balance**

*Millions of TZS*

Period	Total Exports	Total Imports (f.o.b)	Trade Balance
2006	2,404,572.1	4,855,151.0	-2,450,578.9
2007 <sup>r</sup>	2,762,367.5	6,025,493.0	-3,263,125.5
2008 <sup>r</sup>	4,280,466.1	8,385,462.4	-4,104,996.4
2009 <sup>r</sup>	4,294,644.0	8,369,982.1	-4,075,338.1
2010 <sup>r</sup>	6,075,758.0	11,013,002.2	-4,937,244.2
2011 <sup>r</sup>	7,952,485.7	15,383,157.2	-7,430,671.5
2012 <sup>p</sup>	9,398,148.1	16,227,331.7	-6,829,183.6
2006 - 1st Quarter	479,606.1	967,455.5	-487,849.4
2nd Quarter	513,724.7	1,211,689.8	-697,965.0
3rd Quarter	541,226.7	1,278,118.9	-736,892.1
4th Quarter	651,460.0	1,397,886.9	-746,426.9
2007 - 1st Quarter	619,547.4	1,447,453.0	-827,905.6
2nd Quarter	559,066.9	1,429,762.8	-870,695.9
3rd Quarter	652,215.1	1,536,283.2	-884,068.1
4th Quarter	679,737.8	1,611,994.0	-932,256.2
2008 <sup>r</sup> - 1st Quarter	962,956.9	1,744,277.7	-781,320.8
2nd Quarter	794,049.6	2,317,272.5	-1,523,222.9
3rd Quarter	966,569.3	2,199,768.9	-1,233,199.5
4th Quarter	998,568.5	2,124,143.4	-1,125,574.8
2009 <sup>r</sup> - 1st Quarter	826,435.7	1,821,780.7	-995,344.9
2nd Quarter	757,488.0	1,603,910.8	-846,422.8
3rd Quarter	1,022,617.3	2,063,150.1	-1,040,532.8
4th Quarter	1,127,932.0	2,127,842.1	-999,910.1
2010 <sup>r</sup> - 1st Quarter	1,074,930.7	2,220,970.9	-1,146,040.2
2nd Quarter	1,090,082.8	2,324,775.5	-1,234,692.8
3rd Quarter	1,448,965.4	2,571,520.3	-1,122,554.9
4th Quarter	1,669,289.0	2,904,565.3	-1,235,276.3
2011 <sup>r</sup> - 1st Quarter	1,671,570.2	2,856,450.6	-1,184,880.4
2nd Quarter	1,492,708.5	3,503,356.0	-2,010,647.5
3rd Quarter	1,853,624.4	4,318,400.2	-2,464,775.8
4th Quarter	1,897,301.9	4,704,950.4	-2,807,648.5
2012 <sup>p</sup> - 1st Quarter	1,953,344.8	3,929,081.1	-1,975,736.2
2nd Quarter	2,002,284.9	3,967,175.7	-1,964,890.8
3rd Quarter	2,094,127.3	4,238,817.4	-2,144,690.1
4th Quarter	2,122,545.7	4,092,257.5	-1,969,711.9

**Note:** 1. Conversion to TZS from USD is done using monthly average exchange rate  
 2. Annual figures for Goods Export include adjustments on unrecorded trade  
 P = Provisional,  
 r = Revised

**Source:** Bank of Tanzania and Tanzania Revenue Authority

4.0 Balance of Payments and Foreign Trade Developments

**Table 4.9 : Tanzania's Exports by Major Commodity Groups**

Period	Manufactured Products										Total
	Coffee	Cotton	Sisal	Tea	Tobacco	Cashewnuts	Minerals	Others	Others	Total	
2006	76,357.9	69,083.0	7,618.4	38,682.7	83,047.2	48,619.7	1,050,622.5	245,717.2	566,268.9	2,186,017.5	
2007 <sup>1</sup>	121,980.5	79,942.5	11,091.9	35,890.5	108,563.7	30,983.7	1,056,594.0	383,242.5	682,277.9	2,510,567.2	
2008	119,755.0	138,618.8	18,662.1	50,900.2	210,297.4	51,602.7	1,414,865.8	890,116.3	827,326.1	3,722,144.4	
2009	145,296.6	145,010.8	8,785.0	61,604.7	166,116.0	89,270.3	1,665,516.8	661,442.0	791,430.8	3,734,473.0	
2010	144,831.7	119,153.6	15,208.5	68,713.0	325,140.1	138,171.1	2,182,318.5	1,364,359.0	925,372.3	5,283,267.8	
2011	220,392.5	99,733.7	26,347.4	73,095.9	434,458.5	164,338.6	3,569,417.9	1,339,540.9	987,879.7	6,915,205.0	
2012 <sup>P</sup>	293,256.4	259,069.4	28,871.7	88,106.6	550,106.4	224,005.3	3,531,012.9	1,646,242.2	1,551,631.7	8,172,302.7	
2007 <sup>1</sup> - 1st Quarter	52,539.6	6,953.6	3,703.6	11,773.7	28,881.7	10,672.6	274,014.6	69,113.5	161,894.4	619,547.4	
2nd Quarter	27,545.8	3,554.9	3,189.9	13,442.9	13,653.8	531.9	256,846.6	84,720.5	155,580.7	559,066.9	
3rd Quarter	11,113.1	23,351.8	2,702.0	4,216.4	33,006.1	599.7	285,080.2	118,204.2	173,941.6	652,215.1	
4th Quarter	30,782.0	46,082.2	1,496.3	6,457.4	33,022.2	19,179.5	240,652.7	111,204.4	190,861.2	679,737.8	
2008 - 1st Quarter	41,545.2	16,633.7	5,158.0	14,585.9	87,389.7	50,326.5	395,310.0	183,582.6	168,425.5	962,956.9	
2nd Quarter	18,152.8	14,534.2	4,640.6	15,913.2	2,886.0	227.5	413,420.2	166,692.9	158,182.4	794,049.6	
3rd Quarter	10,958.2	57,343.9	4,986.2	7,986.1	69,968.0	0.0	348,781.8	255,213.1	211,332.0	966,569.3	
4th Quarter	49,098.8	50,107.0	3,877.3	12,415.0	50,653.6	1,048.7	257,353.8	284,627.8	289,386.3	998,568.5	
2009 - 1st Quarter	45,311.9	23,672.9	2,304.7	17,666.0	50,032.7	61,643.2	280,898.8	170,012.6	174,892.9	826,435.7	
2nd Quarter	45,532.8	31,367.3	790.1	12,321.6	13,900.2	312.6	347,798.5	139,653.4	165,811.6	757,488.0	
3rd Quarter	15,314.5	38,641.2	3,162.4	7,213.0	27,535.3	0.0	508,687.4	160,740.7	261,322.8	1,022,617.3	
4th Quarter	39,137.5	51,329.4	2,527.8	24,404.0	74,647.8	27,314.5	528,132.1	191,035.4	189,403.6	1,127,932.0	
2010 - 1st Quarter	32,606.3	24,947.2	3,754.6	21,382.0	101,772.4	34,035.7	459,775.3	197,286.5	199,370.7	1,074,930.7	
2nd Quarter	7,451.4	5,489.4	3,752.0	21,317.2	45,412.6	1,735.2	541,511.2	276,077.1	187,336.6	1,090,082.8	
3rd Quarter	13,153.8	62,025.2	3,409.3	9,695.2	62,073.9	137.2	570,574.9	447,694.5	280,201.5	1,448,965.4	
4th Quarter	91,620.2	26,691.8	4,292.6	16,318.6	115,881.3	102,263.1	610,457.1	443,301.0	258,463.4	1,669,289.0	
2011 - 1st Quarter	92,699.8	6,505.6	6,503.2	18,872.8	189,407.5	89,079.4	751,311.5	305,927.8	211,262.6	1,671,570.2	
2nd Quarter	34,924.0	3,128.3	6,189.6	22,722.8	58,604.6	285.3	784,277.2	366,553.1	216,023.5	1,492,708.5	
3rd Quarter	18,517.2	41,881.3	7,352.3	14,278.0	30,652.9	133.4	1,111,033.7	329,271.6	300,504.0	1,853,624.4	
4th Quarter	74,251.5	48,218.4	6,302.4	17,222.3	155,793.4	74,840.5	922,795.4	337,788.4	260,089.6	1,897,301.9	
2012 - 1st Quarter	96,075.7	25,479.1	7,628.2	24,605.4	176,517.0	54,571.9	897,803.3	338,636.5	332,027.6	1,953,344.8	
2nd Quarter	43,359.7	25,423.1	7,543.8	27,694.3	71,301.2	109,607.1	813,670.4	461,025.7	442,659.5	2,002,284.9	
3rd Quarter	44,692.2	91,629.5	7,943.3	14,631.8	122,290.9	995.4	859,259.3	513,481.8	439,203.1	2,094,127.3	
4th Quarter	109,128.8	116,537.7	5,756.4	21,175.0	179,997.3	58,830.8	960,279.8	333,098.2	337,741.5	2,122,545.7	

**Note:** Figures for 2012 are provisional

- Conversion to TZS from USD is done using monthly average exchange rate

- Export figures does not include adjustments on unrecorded trade

**Source:** Bank of Tanzania and Tanzania Revenue Authority

Millions of TZS

## 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.10: Tanzania's Imports (c.i.f) by Major Commodity Groups**

*Millions of TZS*

Period	Transport. equipments	Building and construction	Machinery	Oil	Fertilizers	Industrial raw materials	Food and food stuffs	Other consumer goods	Total
2006	516,422.2	466,475.8	998,263.2	1,582,296.9	76,129.2	520,749.9	342,020.5	832,972.9	5,335,330.8
2007 <sup>f</sup>	649,792.5	568,312.8	1,189,576.5	1,998,112.3	79,605.2	610,800.6	424,907.2	1,100,313.7	6,621,420.8
2008	1,114,286.6	940,527.0	1,799,531.6	2,523,077.3	226,010.1	753,441.0	399,258.6	1,458,661.7	9,214,793.9
2009 <sup>f</sup>	1,074,114.1	801,009.8	1,768,267.3	1,897,538.6	136,461.1	677,252.0	492,509.4	1,522,829.6	8,369,982.1
2010 <sup>f</sup>	1,392,264.7	940,536.4	1,849,759.5	3,092,249.8	179,812.4	926,823.4	707,504.6	1,924,051.3	11,013,002.2
2011 <sup>f</sup>	1,729,600.1	1,298,783.4	3,090,632.0	5,566,864.3	304,635.2	1,258,969.8	1,030,563.9	2,624,519.6	16,904,568.3
2012 <sup>p</sup>	2,000,255.0	1,391,564.8	2,974,964.7	5,849,008.6	231,129.1	1,391,347.4	1,133,890.0	2,860,073.0	17,832,232.7
2006 - 1st Quarter	119,184.3	93,473.2	200,963.7	299,819.9	3,477.6	94,754.5	87,449.5	164,015.2	1,063,137.9
2nd Quarter	124,210.4	122,368.3	240,130.1	424,484.3	6,209.1	121,553.0	109,039.4	183,532.6	1,331,527.2
3rd Quarter	136,774.0	120,914.8	278,591.9	383,401.7	34,968.7	142,774.3	76,787.6	230,313.1	1,404,526.2
4th Quarter	136,253.6	129,719.6	278,577.4	474,590.9	31,473.8	161,668.1	68,744.0	255,112.0	1,536,139.5
2007 <sup>f</sup> - 1st Quarter	125,502.2	137,316.2	292,378.8	505,545.3	4,501.4	140,054.5	112,322.9	272,986.3	1,590,607.7
2nd Quarter	166,325.4	139,882.1	340,311.8	464,633.0	10,325.6	122,806.3	78,335.7	248,548.0	1,571,167.9
3rd Quarter	170,833.3	145,272.0	278,933.6	562,584.0	35,398.6	162,558.6	67,183.8	265,459.3	1,688,223.3
4th Quarter <sup>f</sup>	187,131.6	145,842.4	277,952.3	465,349.9	29,379.5	185,381.2	167,064.9	313,320.1	1,771,422.0
2008 - 1st Quarter	243,105.7	169,667.0	347,369.4	537,554.2	6,798.4	185,276.3	111,996.9	315,020.8	1,916,788.7
2nd Quarter	313,488.9	275,791.2	519,259.1	716,981.5	56,764.6	200,709.5	65,889.4	397,569.2	2,546,453.3
3rd Quarter	291,420.6	242,851.1	512,748.5	658,573.6	84,229.9	177,338.5	90,335.4	359,830.8	2,417,328.4
4th Quarter	266,271.3	252,217.7	420,154.6	609,968.0	78,217.2	190,116.7	131,037.0	386,240.9	2,334,223.5
2009 <sup>f</sup> - 1st Quarter	264,990.2	203,692.3	454,290.0	421,834.2	33,021.8	162,703.1	120,007.2	341,417.9	2,001,956.8
2nd Quarter	248,901.5	147,359.7	429,575.8	327,939.3	14,007.8	133,831.7	138,861.4	322,062.2	1,762,539.4
3rd Quarter	277,433.0	164,741.2	464,801.1	582,683.3	42,719.2	188,127.4	86,155.6	460,537.1	2,267,197.9
4th Quarter	282,789.3	285,216.6	419,600.4	565,081.9	46,712.3	192,589.9	147,485.2	398,812.4	2,338,288.0
2010 <sup>f</sup> - 1st Quarter	272,944.0	208,787.7	442,856.5	782,585.7	14,106.1	194,678.7	174,839.5	349,829.3	2,440,627.4
2nd Quarter	261,882.1	181,565.3	386,357.2	894,442.4	25,533.6	217,821.4	153,763.4	433,333.1	2,554,698.4
3rd Quarter	382,548.9	283,320.5	440,869.5	676,748.6	87,405.6	230,994.0	181,127.4	542,831.8	2,825,846.4
4th Quarter	474,889.7	266,862.9	579,676.2	738,473.1	52,767.1	283,329.4	197,774.4	598,057.1	3,191,830.0
2011 <sup>f</sup> - 1st Quarter	373,055.7	254,054.3	573,402.8	781,526.8	45,155.9	286,324.0	283,312.9	542,124.3	3,138,956.7
2nd Quarter	431,858.0	355,702.1	653,572.5	1,314,243.9	45,301.2	284,613.7	211,806.8	552,743.5	3,849,841.7
3rd Quarter	470,303.4	330,236.9	782,721.1	1,763,297.0	129,708.7	322,462.6	237,966.7	708,798.3	4,745,494.7
4th Quarter	454,383.1	358,790.2	1,080,935.5	1,707,796.5	84,469.4	365,569.5	297,477.4	820,853.5	5,170,275.1
2012 - 1st Quarter	410,913.4	324,294.2	709,201.3	1,456,181.9	53,656.4	324,168.4	333,281.4	705,974.6	4,317,671.5
2nd Quarter	483,743.8	343,044.7	778,157.2	1,352,050.5	13,645.0	391,576.6	308,111.5	689,204.4	4,359,533.8
3rd Quarter	536,487.7	363,396.6	790,298.8	1,602,579.5	54,944.0	349,199.6	256,362.5	704,772.4	4,658,041.1
4th Quarter	569,110.1	360,829.3	697,307.5	1,438,196.6	108,883.7	326,402.8	236,134.6	760,121.7	4,496,986.3

**Note:** Figures for 2011 are provisional

- Conversion to TZS from USD is done using monthly average exchange rate

**Source:** Bank of Tanzania and Tanzania Revenue Authority

## 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.11: Tanzania's Exports by Country of Destination**

*Millions of TZS*

Country	2006	2007	2008	2009	2010	2011	2012 <sup>P</sup>
Australia	3,748.2	9,608.5	7,333.9	8,779.1	17,364.7	24,278.9	22,196.4
Belgium	32,979.1	32,079.9	53,929.9	102,452.2	131,477.2	130,053.8	238,009.8
Burundi	4,416.2	51,645.5	23,026.9	31,203.1	72,981.2	48,639.0	72,026.5
Canada	7,295.6	2,819.7	4,438.1	8,048.1	6,548.3	7,893.9	39,683.0
China	149,327.3	175,726.7	264,279.9	480,248.1	908,359.8	1,041,130.6	817,984.8
Democratic Republic of Congo	26,859.4	69,409.6	150,644.2	105,445.0	196,384.8	188,788.8	285,425.7
Denmark	956.0	2,118.8	4,558.2	6,663.6	3,792.1	14,362.2	16,811.9
Eire/Ireland	655.9	986.0	346.6	2,180.0	2,840.4	5,295.0	2,912.8
France	9,329.5	11,323.5	27,761.9	15,259.8	16,156.7	23,037.3	25,291.3
Germany	125,860.7	105,204.0	77,790.6	74,094.5	192,110.3	352,058.6	455,746.3
Hong Kong	8,459.5	17,582.0	15,785.0	112,968.9	18,059.8	17,450.8	36,367.4
India	70,439.1	96,171.0	203,097.2	242,591.1	312,958.9	320,197.9	748,938.4
Indonesia	10,150.3	19,543.6	28,665.0	27,800.7	20,291.7	34,422.1	63,764.2
Italy	36,333.5	69,176.5	79,549.7	70,979.1	93,626.5	78,699.4	78,750.3
Japan	82,003.2	71,038.2	161,859.3	217,362.0	300,373.0	547,693.7	466,079.8
Kenya	111,502.9	125,790.9	277,819.7	234,125.4	425,809.7	333,609.9	520,143.0
Malaysia	1,763.8	2,150.8	3,484.9	3,896.0	6,778.2	13,622.5	15,423.3
Mozambique	13,109.5	23,762.9	37,142.9	26,814.7	25,390.2	97,802.9	83,499.8
Netherland	108,244.8	112,651.0	184,508.2	219,871.2	128,355.1	144,176.6	177,033.8
New Zealand	110.1	4,055.1	2,886.6	2,685.8	2,871.0	1,158.8	4,902.4
Norway	637.7	2,163.9	2,165.5	1,763.6	1,685.6	4,476.3	29,027.4
Pakistan	17,228.8	31,167.6	13,460.4	14,248.2	13,938.2	22,998.1	51,882.0
Portugal	9,290.4	38,120.6	15,493.6	17,558.2	17,534.7	20,693.0	19,820.8
Singapore	5,593.4	4,958.6	13,179.5	8,411.8	19,328.8	17,259.1	38,225.8
Somalia	248.0	533.3	3,315.5	797.1	8,243.0	1,095.5	1,637.0
South Africa	198,557.2	201,331.5	274,866.9	225,538.0	596,978.4	1,312,795.7	1,521,227.4
Spain	13,066.8	23,048.8	30,640.2	27,950.0	30,138.0	21,706.3	25,753.9
Sri Lanka	2,132.6	3,548.7	3,076.1	703.9	2,836.8	2,786.0	2,244.1
St. Helena	0.1	74.3	442.5	7,993.4	8,721.0	0.0	25.4
Sweden	635.4	3,148.6	1,738.1	3,590.3	3,334.2	4,827.2	8,235.1
Switzerland	299,805.4	498,327.3	668,711.0	617,209.6	982,361.5	1,292,703.6	1,245,696.8
Taiwan	1,280.5	1,587.4	751.7	5,322.8	3,322.7	1,609.7	1,804.8
Thailand	11,590.6	14,401.1	16,207.2	18,475.9	27,650.7	11,488.0	56,213.6
Uganda	24,466.8	23,992.1	47,871.3	62,993.8	67,049.4	70,430.1	103,386.6
United Arab Emirates	51,389.6	110,022.1	77,325.4	88,169.9	79,186.8	118,325.6	148,006.1
United Kingdom	84,324.4	31,875.0	76,505.2	40,186.8	45,218.9	45,327.4	71,042.2
United States	24,223.4	42,518.8	65,122.8	52,093.1	66,563.0	74,953.9	105,008.4
USSR/Russia	2,809.8	6,471.1	6,002.7	7,692.4	5,953.8	10,252.4	16,698.1
Yugoslavia	6.9	7.2	0.0	52.0	80.7	0.0	12.6
Zambia	18,948.8	27,910.2	43,237.0	58,526.8	76,618.2	74,470.4	112,288.0
Others	834,791.2	694,315.1	666,976.0	522,228.7	486,854.1	476,156.2	634,270.0
<b>Grand Total</b>	<b>2,404,572.1</b>	<b>2,762,367.5</b>	<b>3,635,997.3</b>	<b>3,774,974.3</b>	<b>5,426,128.1</b>	<b>7,008,727.3</b>	<b>8,363,496.8</b>

**Note:** P = Provisional

Others include information of unrecorded exports

**Source:** Bank of Tanzania and Tanzania Revenue Authority

#### 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.12: Tanzania's Imports(c.i.f) by Country of Origin**

Millions of TZS

Country	2006	2007	2008	2009	2010	2011	2012 <sup>P</sup>
Argentina	17,350.0	30,983.3	73,480.0	49,197.8	43,764.4	43,764.4	192,859.5
Australia	33,464.4	31,464.1	67,419.6	162,610.7	222,797.3	223,875.8	193,689.0
Belgium	92,631.6	135,951.8	147,083.8	141,919.9	183,024.4	183,919.9	345,750.8
Brazil	14,878.6	24,508.0	15,568.2	70,214.0	57,470.7	57,472.2	90,275.9
Burundi	2.2	19.8	505.8	402.5	840.9	873.1	6,066.4
Canada	46,281.9	44,284.7	67,545.8	46,496.3	52,136.1	52,224.8	174,316.9
China	381,692.1	512,890.5	841,597.9	895,038.2	1,212,792.9	1,244,042.7	1,814,049.4
Democratic Republic of Congo	182.9	741.7	4,488.9	1,608.3	1,569.4	2,649.0	1,414.0
Denmark	15,467.7	28,043.1	31,505.4	146,074.4	45,086.5	46,559.7	42,975.4
Eire/Ireland	19,100.7	31,135.6	22,158.2	20,975.8	23,203.4	24,374.8	26,989.4
Finland	18,736.0	132,226.1	50,262.2	57,744.7	56,518.6	56,740.4	35,449.7
France	71,087.6	162,119.1	188,717.9	145,111.1	178,242.4	178,641.4	169,788.8
Germany, Federal	187,389.6	194,240.2	249,035.3	293,353.5	254,335.7	255,395.3	292,440.9
Hong Kong	10,244.8	14,678.7	21,392.8	40,597.2	33,316.7	33,379.8	83,187.0
India	293,344.2	631,862.4	1,016,503.4	999,540.7	1,238,372.1	1,239,134.6	1,373,732.4
Indonesia	196,028.5	159,404.0	107,733.2	141,412.0	155,616.9	155,779.5	370,583.0
Iran	17,700.9	26,294.4	40,971.1	14,444.8	30,679.7	30,721.8	73,137.1
Italy	113,221.1	102,750.6	104,384.0	128,860.1	133,376.4	137,417.7	182,804.2
Japan	310,375.3	325,726.2	405,343.6	545,953.7	786,056.8	794,383.2	808,560.1
Kenya	191,252.1	124,630.1	233,967.0	393,748.1	380,896.0	388,779.9	880,188.6
Malaysia	118,687.4	182,428.7	192,254.7	87,695.2	147,925.2	147,925.2	137,851.0
Mexico	13,386.5	3,247.0	134.3	1,276.5	1,821.5	1,821.5	1,713.9
Mozambique	21,226.5	20,988.4	21,513.2	11,857.6	26,518.2	26,630.0	17,471.4
Netherlands	106,637.9	106,273.9	248,052.9	53.3	199,052.2	201,588.3	248,542.6
New Zealand	2,092.7	3,012.6	3,702.9	2,856.2	5,273.0	5,273.0	3,862.6
Norway	10,277.6	11,071.4	21,264.1	17,987.5	22,328.7	22,329.5	92,221.8
Pakistan	18,370.8	15,119.0	20,052.2	36,140.5	59,658.7	59,681.9	122,635.0
Portugal	32.9	472.3	917.3	1,111.2	12,852.1	1,659.6	2,836.0
Saudi Arabia	312,889.5	272,318.0	304,719.1	213,014.2	275,426.8	275,502.5	360,197.8
Singapore	16,611.1	31,354.5	518,267.5	248,364.3	614,911.4	616,616.3	230,638.6
Somalia	5.6	119.5	1,112.3	389.6	45.1	45.1	10.2
South Africa	675,401.5	730,969.6	935,205.5	888,001.2	1,067,772.7	1,068,580.0	1,458,335.4
South Korea	82,165.3	93,625.6	100,735.3	97,885.1	177,995.5	178,066.5	186,529.9
Spain	17,247.0	22,224.5	34,692.4	40,871.4	51,360.9	51,361.0	73,332.5
Sri Lanka	2,075.8	3,752.7	3,189.5	3,162.3	3,455.9	3,456.8	5,430.4
Swaziland	20,746.1	25,062.1	90,423.8	34,720.6	45,396.1	45,484.8	54,770.3
Sweden	64,454.9	128,595.2	167,644.2	108,717.5	84,766.0	89,267.9	172,910.7
Switzerland	84,076.7	214,218.6	162,881.0	174,060.1	777,212.0	777,236.5	2,467,204.2
Taiwan	14,394.7	20,746.3	13,436.4	16,269.3	37,636.5	37,636.6	45,242.7
Thailand	45,613.7	73,378.3	88,341.7	92,154.4	111,230.5	112,855.6	118,265.0
Turkey	38,857.8	57,646.7	93,229.0	98,961.8	82,466.5	82,466.5	185,925.6
Uganda	4,766.4	7,980.4	7,588.6	15,693.6	24,750.7	25,121.8	169,013.6
United Arab Emirate	618,949.9	963,802.7	1,053,525.3	816,795.9	930,045.0	933,293.0	1,600,011.8
United Kingdom	194,536.0	214,155.8	195,135.0	237,245.8	287,635.6	289,496.1	574,249.3
United States	150,019.1	233,287.9	236,992.6	179,535.0	215,698.5	218,798.5	372,948.8
USSR/Russia	53,694.5	88,679.5	87,823.1	84,124.2	140,583.7	140,660.6	127,112.8
Yugoslavia	0.9	0.0	0.0	7.1	145.1	144.2	1.0
Zambia	14,334.2	2,288.7	32,663.2	30,731.4	42,674.9	42,684.3	62,753.6
Zimbabwe	1,611.0	23,035.2	1,732.1	834.1	1,546.4	1,546.4	4,569.6
Others	601,734.5	357,611.5	194,497.6	541,051.0	548,607.7	559,073.0	2,221,046.6
<b>Grand Total</b>	<b>5,335,330.8</b>	<b>6,621,420.8</b>	<b>8,521,390.8</b>	<b>8,376,871.7</b>	<b>11,086,890.7</b>	<b>11,166,432.9</b>	<b>18,275,893.1</b>

Note: P = Provisional

Others include information of unrecorded imports

Source: Bank of Tanzania and Tanzania Revenue Authority

4.0 Balance of Payments and Foreign Trade Developments

**Table 4.13: Tanzania's Exports to COMESA Countries**

Country	<i>Millions of TZS</i>										
	2006	2007	2008	2009	2010 <sup>r</sup>	2011	2012 <sup>p</sup>				
Burundi	4,416.2	51,645.5	23,026.9	31,203.1	72,981.2	48,639.0	72,026.5				
Comoro	9,322.2	4,470.3	58,707.8	283.3	0.0	1,249.7	3,287.5				
Djibout	4.9	59.5	383.5	233.3	374.4	1,402.1	1,062.1				
Ethiopia	786.9	1,098.2	1,091.4	778.2	2,215.8	558.1	4,679.1				
Kenya	111,502.9	125,790.9	277,819.7	234,125.4	334,400.2	333,609.9	520,143.0				
Lesotho	0.0	0.0	0.0	0.0	0.0	13.0	0.0				
Malawi	22,206.9	24,476.1	49,913.5	33,151.2	56,575.8	81,048.3	139,858.5				
Mauritius	1,134.0	2,196.0	1,084.8	1,928.7	2,268.4	3,818.0	7,305.8				
Rwanda	3,401.5	13,913.2	24,340.0	19,887.6	120,820.8	103,886.5	115,323.9				
Somalia	248.0	533.3	3,315.5	797.1	8,243.0	1,095.5	1,637.0				
Swaziland	2,350.4	242.7	759.1	27,515.6	1,737.3	19,693.7	3,546.4				
Uganda	24,466.8	23,992.1	47,871.3	62,993.8	67,049.4	70,430.1	103,386.6				
Zambia	18,948.8	27,910.2	43,237.0	58,526.8	76,618.2	74,470.4	112,288.0				
Zimbabwe	1,483.2	857.2	1,360.1	7,556.0	1,970.8	6,510.6	7,478.8				
<b>Grand Total</b>	<b>200,272.8</b>	<b>277,185.1</b>	<b>532,910.7</b>	<b>478,980.1</b>	<b>745,255.3</b>	<b>746,424.8</b>	<b>1,092,023.3</b>				

Note: r = Revised

P = Provisional

Source: Bank of Tanzania and Tanzania Revenue Authority

4.0 Balance of Payments and Foreign Trade Developments

**Table 4.14: Tanzania's Direct Imports from COMESA Countries**

Country	2006	2007	2008	2009	2010	2011	2012 <sup>P</sup>
Burundi	2.2	19.8	505.8	402.5	840.9	873.1	6,066.4
Comoro	23.6	0.0	17.2	13.9	61.2	67.5	35.3
Djibouti	0.0	0.0	1.4	44.0	25.9	1,587.6	104.4
Ethiopia	202.2	114.7	32.5	192.6	105.8	105.8	1,615.2
Kenya	191,252.1	124,630.1	233,967.0	393,748.1	380,896.0	388,779.9	880,188.6
Lesotho	79.5	10.9	2.6	56.7	213.1	213.1	141.5
Malawi	4,586.2	8,034.3	7,889.7	13,988.5	16,850.5	16,877.0	19,599.0
Mauritius	3,788.7	3,247.0	1,375.1	5,051.9	11,351.0	11,474.3	28,331.8
Rwanda	190.1	18.2	59.4	25.0	1,959.4	1,962.1	3,305.7
Somalia	5.6	119.5	1,112.3	389.6	45.1	45.1	10.2
Swaziland	20,746.1	25,062.1	90,423.8	34,720.6	45,396.1	45,484.8	54,770.3
Uganda	4,766.4	7,980.4	7,588.6	15,693.6	930,045.0	25,121.8	169,013.6
Zambia	14,334.2	2,288.7	32,663.2	30,731.4	42,674.9	42,684.3	62,753.6
Zimbabwe	1,611.0	23,035.2	1,732.1	834.1	1,546.4	1,546.4	4,569.6
<b>Grand Total</b>	<b>241,587.9</b>	<b>194,560.9</b>	<b>377,370.6</b>	<b>495,892.5</b>	<b>1,432,011.4</b>	<b>536,822.7</b>	<b>1,230,505.2</b>

Note: P = Provisional

Source: Bank of Tanzania and Tanzania Revenue Authority

4.0 Balance of Payments and Foreign Trade Developments.

**Table 4.15: Services, Income and Transfers**

*Millions of TZS*

Period	Services			Income			Current Transfers		
	Net	Receipts	Payments	Net	Receipts	Payments	Net	Receipts	Payments
2006	348,968.3	1,916,071.1	1,567,102.8	-80,555.7	100,753.5	181,309.2	751,067.4	833,626.2	82,558.8
2007	577,348.2	2,333,405.5	1,756,057.4	-171,771.3	133,511.4	205,282.7	812,802.4	903,114.4	90,312.0
2008	465,749.1	2,389,020.3	1,923,271.2	-110,193.6	146,275.1	256,468.7	739,197.4	834,389.8	95,192.4
2009	192,745.8	2,448,649.9	2,255,904.0	-94,166.0	212,818.7	306,984.7	921,982.7	1,012,343.6	90,360.9
2010 <sup>r</sup>	287,755.7	2,897,918.6	2,610,162.9	-58,108.7	227,402.4	285,511.1	1,084,608.0	1,196,273.3	111,665.3
2011 <sup>r</sup>	147,092.3	3,599,316.2	3,452,223.9	-305,546.1	285,405.3	590,951.5	1,418,001.0	1,563,180.5	145,179.6
2012 <sup>p</sup>	423,634.9	4,136,892.0	3,713,257.1	-316,029.2	307,362.5	623,391.7	1,267,087.5	1,475,416.4	208,328.9
2007 - 1st Quarter	152,201.2	588,461.1	436,259.9	-13,083.3	24,467.8	37,551.1	56,513.9	80,748.8	24,234.9
2nd Quarter	122,909.6	571,188.9	448,279.3	-18,268.7	32,831.1	51,099.8	13,595.4	38,816.0	25,220.6
3rd Quarter	191,400.0	629,013.3	437,613.3	-23,013.1	41,946.0	64,959.1	586,889.5	608,270.4	21,380.9
4th Quarter	110,837.4	544,742.3	433,904.9	-17,406.3	34,266.5	51,672.8	155,803.6	175,279.2	19,475.6
2008 <sup>r</sup> - 1st Quarter	112,296.1	552,331.6	440,035.5	-15,551.3	38,166.7	53,718.0	53,588.7	74,039.5	20,450.8
2nd Quarter	135,418.8	607,949.7	472,530.9	-33,471.3	40,127.9	73,599.2	51,960.4	84,112.5	32,152.1
3rd Quarter	158,842.4	628,909.1	470,066.7	-18,614.5	36,177.0	54,791.4	267,142.7	289,312.1	22,169.4
4th Quarter	59,191.8	599,829.9	540,638.1	-42,666.6	31,803.5	74,360.0	366,695.5	386,925.7	20,420.2
2009 - 1st Quarter	-31,416.8	540,276.9	571,693.8	-36,896.9	38,673.1	75,570.0	182,832.5	204,006.9	21,174.3
2nd Quarter	17,047.4	512,606.8	495,559.5	-15,907.2	51,020.4	66,927.6	97,513.9	119,009.7	21,495.7
3rd Quarter	97,540.6	694,851.7	597,311.1	-24,393.0	61,492.4	85,885.4	495,696.2	519,497.1	23,800.9
4th Quarter	109,574.8	700,914.4	591,339.6	-16,668.9	61,632.7	78,601.6	145,040.1	169,830.0	23,890.0
2010 - 1st Quarter	-24,403.5	581,290.6	605,694.0	-17,116.3	46,777.0	63,893.3	-48,309.0	-24,154.5	24,154.5
2nd Quarter	47,986.3	611,404.3	563,418.0	-38,752.2	44,055.0	82,807.2	41,797.1	66,575.3	24,778.2
3rd Quarter	201,602.3	864,071.7	662,469.5	-9,360.4	59,545.0	68,905.4	312,088.3	344,482.2	32,393.9
4th Quarter	62,570.6	841,152.0	778,581.4	7,120.1	77,025.4	69,905.2	779,031.6	809,370.3	30,338.7
2011 - 1st Quarter <sup>r</sup>	-15,711.3	739,430.1	755,141.4	-47,714.0	83,442.2	131,156.3	156,097.6	185,964.7	29,867.1
2nd Quarter <sup>r</sup>	14,137.9	743,548.0	729,410.1	-67,504.4	75,676.4	143,180.7	209,723.4	241,229.6	31,506.2
3rd Quarter <sup>r</sup>	157,509.6	1,087,772.0	930,262.4	-101,294.8	56,683.3	157,978.1	123,430.7	164,152.1	40,721.3
4th Quarter <sup>r</sup>	-8,844.0	1,028,566.0	1,037,410.0	-89,032.9	69,603.5	158,636.4	928,749.3	971,834.1	43,084.9
2012 - 1st Quarter <sup>p</sup>	-37,564.8	882,471.8	920,036.6	-63,742.4	98,027.7	161,770.1	145,768.8	188,916.1	43,147.3
2nd Quarter	92,539.3	932,128.0	839,588.7	-61,343.5	103,930.4	165,274.0	290,757.5	341,130.5	50,373.0
3rd Quarter	227,170.1	1,160,295.2	933,125.1	-97,419.0	50,137.2	147,556.2	486,148.4	543,916.0	57,767.5
4th Quarter	141,490.3	1,161,997.0	1,020,506.7	-93,524.3	55,267.1	148,791.4	344,412.7	401,453.8	57,041.0

**Note:** P = Provisional

r = Revised

Source: Bank of Tanzania

4.0 Balance of Payments and Foreign Trade Developments

**Table 4.16: Tanzania's Foreign Reserve Position**

Millions of TZS

End of Period	Bank of Tanzania										Commercial banks						Net Total Position		
	Foreign exchange Reserves	SDRs	RPF	Official Reserve Assets	Other Foreign Assets	Total Foreign Assets	UFC	Other Foreign Assets	Net Foreign Assets	Central Government	Net Official Position	Liquidity Foreign		Other Foreign		Net Foreign Assets			
												Assets	Liabilities	Assets	Liabilities				
2007 - Mar	2,499,314.1	0.0	175.2	19,147.6	2,518,636.9	12,645.8	2,531,282.7	21,049.1	72,943.4	2,437,290.2	0.0	2,497,587.8	990,915.4	57,794.8	933,120.6	58,000.9	17,050.8	974,070.7	3,411,360.9
Jun	2,722,101.8	0.0	277.3	13,782.7	2,736,161.8	6,475.9	2,742,637.7	21,511.3	65,597.1	2,655,529.3	0.0	2,714,650.5	897,512.4	120,320.6	777,191.8	54,456.5	22,003.3	809,645.0	3,465,174.3
Sep	3,443,886.3	0.0	264.5	9,395.0	3,453,545.7	9,873.5	3,463,419.2	21,560.8	69,445.4	3,372,413.0	0.0	3,431,984.9	858,226.3	254,094.3	604,132.0	48,281.6	66,309.8	586,103.8	3,958,516.8
Dec	3,099,418.1	0.0	178.8	-15,400.1	3,084,196.7	9,198.9	3,093,395.6	20,164.6	64,741.9	3,008,489.0	0.0	3,064,032.1	876,515.8	227,379.8	649,136.0	67,263.4	82,986.5	633,413.0	3,641,902.0
2008 - Mar	3,381,392.4	0.0	246.2	34,088.6	3,415,727.2	4,467.3	3,420,194.5	22,951.3	67,347.3	3,329,895.9	0.0	3,392,775.9	920,178.1	227,964.8	692,213.2	105,106.7	74,819.7	722,500.2	4,052,396.1
Jun	3,127,552.9	0.0	174.5	13,511.7	3,141,239.1	4,581.5	3,145,820.6	21,507.5	64,686.4	3,059,626.7	0.0	3,119,731.7	828,981.1	260,199.8	568,781.4	104,140.5	103,721.3	569,200.5	3,628,827.2
Sep	3,150,092.8	0.0	536.7	-2,732.7	3,147,896.9	3,840.3	3,151,737.1	20,592.7	61,576.1	3,069,568.3	0.0	3,127,304.1	721,685.4	210,943.4	510,742.0	111,327.4	132,021.6	490,047.8	3,559,616.1
Dec	3,645,604.8	0.0	39.2	32,106.5	3,677,750.4	8,767.6	3,686,518.0	22,554.5	71,816.4	3,592,147.1	0.0	3,655,195.9	730,323.0	165,433.4	564,889.6	104,411.9	174,691.2	494,610.3	4,086,757.4
2009 - Mar	3,505,928.3	0.0	86.6	42,565.1	3,548,580.1	4,824.6	3,553,404.7	23,143.4	73,133.8	3,457,127.4	0.0	3,525,436.7	820,381.2	119,016.0	701,365.2	68,737.1	81,971.3	688,131.0	4,145,258.4
Jun	3,773,577.2	0.0	148.7	27,078.1	3,800,804.0	4,206.1	3,805,010.0	343,101.0	66,775.0	3,395,134.0	0.0	3,457,703.0	861,465.6	128,299.0	733,166.6	173,404.9	104,918.7	801,652.8	4,196,786.8
Sep	4,275,819.6	0.0	327.1	137.8	4,638,125.1	4,127.9	4,642,253.0	350,028.2	395,101.5	3,897,123.3	0.0	4,288,096.9	894,551.5	124,998.1	769,553.3	254,431.2	56,867.8	967,116.7	4,864,240.0
Dec	4,312,412.1	0.0	325.5	589.8	4,665,480.5	4,844.1	4,670,324.6	430,989.2	394,334.1	3,845,001.2	0.0	4,234,491.3	1,040,125.4	121,488.1	918,637.3	254,471.2	78,598.7	1,094,509.8	493,951.1
2010 - Mar	4,312,760.4	0.0	320.7	783.7	4,655,047.7	4,680.9	4,659,728.6	424,677.8	388,398.9	3,846,652.0	0.0	4,230,369.9	1,055,342.0	110,519.1	944,822.8	203,357.5	77,296.3	1,070,883.9	491,7535.9
Jun	4,460,441.4	0.0	322.8	830.9	4,803,613.7	4,161.3	4,807,775.0	467,977.7	390,742.1	3,949,055.2	0.0	4,335,636.0	1,302,191.5	111,697.0	1,190,494.5	210,804.6	85,099.2	1,316,199.9	5,265,255.1
Sep	4,886,921.4	0.0	364.7	738.7	5,252,273.5	5,215.0	5,331,488.5	529,089.3	442,616.3	4,359,783.0	0.0	4,797,184.3	1,130,017.2	147,462.3	982,554.9	221,472.2	57,367.9	1,146,659.2	5,506,442.2
Dec	5,322,872.3	0.0	354.7	688.8	5,738,501.8	5,272.6	5,743,774.4	514,204.0	430,171.5	4,799,399.0	0.0	5,224,297.9	1,353,121.8	146,511.8	1,206,610.0	188,971.6	69,372.9	1,326,208.8	6,125,607.8
2011 - Mar	5,046,837.3	0.0	371.4	677.7	5,502,327.5	5,372.6	5,507,700.1	539,634.7	452,674.6	4,515,390.8	0.0	4,962,692.8	1,352,865.5	150,881.9	1,201,983.7	329,414.4	220,010.4	1,311,387.7	5,826,778.5
Jun	5,253,125.0	0.0	397.9	912.9	5,675,319.6	5,906.9	5,681,226.5	578,194.2	484,942.9	4,618,089.4	0.0	5,097,125.4	1,410,944.4	223,061.0	1,187,883.3	248,066.0	250,004.3	1,185,945.0	5,804,034.4
Sep	5,239,065.2	0.0	401.6	612.4	5,671,577.5	2,200.1	5,673,777.6	584,387.3	488,043.4	4,601,346.9	0.0	5,087,190.2	1,514,742.8	191,755.7	1,322,987.1	173,365.5	81,089.3	1,415,263.3	6,016,610.2
Dec	5,491,281.6	0.0	375.9	910.7	5,866,491.4	1,055.6	5,867,546.9	547,398.1	456,959.0	4,863,189.8	0.0	5,319,093.3	1,505,320.6	226,393.5	1,278,927.2	191,567.7	60,053.6	1,410,441.3	6,273,631.2
2012 - Mar	5,160,635.5	0.0	380.1	145.3	5,547,222.0	2,163.9	5,549,385.9	554,233.5	463,798.5	4,531,353.9	0.0	4,992,988.5	1,405,328.2	213,748.8	1,191,579.4	204,417.1	63,547.5	1,332,449.1	5,863,802.9
Jun	5,547,970.8	0.0	369.5	525.3	5,957,332.6	2,506.4	5,959,839.1	539,104.4	451,698.1	4,969,036.5	0.0	5,418,228.2	1,298,654.8	268,670.1	1,029,984.7	131,247.5	96,462.4	1,064,769.8	6,033,806.3
Sep	5,948,611.9	0.0	374.6	697.6	6,372,364.7	2,743.8	6,375,108.5	547,617.6	460,528.1	5,366,962.9	0.0	5,824,747.1	1,368,900.0	274,447.4	1,094,452.6	52,834.6	139,020.4	1,008,266.8	6,375,229.7
Dec	5,972,418.0	0.0	373.6	856.6	6,395,160.8	2,919.8	6,398,080.6	546,738.4	460,357.5	5,390,984.6	0.0	5,848,422.4	1,260,420.2	274,789.9	985,630.3	133,720.7	108,647.9	1,010,703.1	6,401,687.7

SDRs = Special Drawing Rights

RPF = Reserve Position in the Fund

UFC = Use of Fund Credit

Source: Bank of Tanzania

## 5.0 National Debt Developments

**Table 5.1: National Debt Developments***Millions of USD*

Item	2010/11	2011/12	2010/11			2011/12				2012/13	
			Dec-10	Mar-11	Jun-11	Sep-11	Dec-11	Mar-13	Jun-12 <sup>f</sup>	Sep-12 <sup>f</sup>	Dec-12 <sup>f</sup>
<b>1. Overall Total Debt Committed<sup>2</sup></b>	<b>11,336.1</b>	<b>14,098.1</b>	<b>10,006.9</b>	<b>10,870.9</b>	<b>11,336.1</b>	<b>11,807.2</b>	<b>11,729.3</b>	<b>12,064.0</b>	<b>14,098.1</b>	<b>13,498.1</b>	<b>13,790.4</b>
Disbursed outstanding debt	7,843.7	8,873.0	6,969.7	7,331.0	7,843.7	8,124.5	8,165.5	8,460.2	8,873.0	8,958.9	9,141.8
Undisbursed debt	3,492.4	5,225.1	3,037.2	3,539.9	3,492.4	3,682.7	3,563.8	3,603.8	5,225.1	4,539.2	4,648.6
<b>2. Disbursed Debt by Creditor Category<sup>2</sup></b>	<b>7,843.7</b>	<b>8,873.0</b>	<b>6,969.7</b>	<b>7,331.0</b>	<b>7,843.7</b>	<b>8,124.5</b>	<b>8,165.5</b>	<b>8,460.2</b>	<b>8,873.0</b>	<b>8,958.9</b>	<b>9,141.8</b>
o/w Bilateral debt	978.7	1,015.8	909.6	943.6	978.7	1,055.4	1,009.7	1,009.2	1,015.8	1,004.9	970.4
Multilateral debt	5,250.2	5,615.8	4,613.5	4,920.6	5,250.2	5,253.6	5,111.2	5,426.5	5,615.8	5,652.6	5,901.5
Commercial debt	1,037.9	1,628.7	858.8	929.4	1,037.9	1,224.9	1,423.9	1,422.7	1,628.7	1,633.6	1,649.4
Export credits	576.9	612.7	587.9	537.4	576.9	590.5	620.7	601.8	612.7	667.8	620.5
<b>3. Disbursed Debt by Borrower Category<sup>2</sup></b>	<b>7,843.7</b>	<b>8,873.0</b>	<b>6,969.7</b>	<b>7,331.0</b>	<b>7,843.7</b>	<b>8,124.5</b>	<b>8,165.5</b>	<b>8,460.2</b>	<b>8,873.0</b>	<b>8,958.9</b>	<b>9,141.8</b>
o/w Central Government	6,057.9	7,141.3	5,174.1	5,556.2	6,057.9	6,210.1	6,372.5	6,724.0	7,141.3	7,202.3	7,447.5
Public Corporations	557.8	404.6	549.6	554.3	557.8	550.3	544.7	474.3	404.6	411.9	410.9
Private Sector	1,228.0	1,327.0	1,246.1	1,220.5	1,228.0	1,364.1	1,248.4	1,261.9	1,327.0	1,344.6	1,283.4
<b>4. Disbursed Debt by Use of Funds<sup>2</sup></b>	<b>7,843.7</b>	<b>8,873.0</b>	<b>6,969.7</b>	<b>7,331.0</b>	<b>7,843.7</b>	<b>8,124.5</b>	<b>8,165.5</b>	<b>8,460.2</b>	<b>8,873.0</b>	<b>8,958.9</b>	<b>9,141.8</b>
o/w Balance of payment support	2,348.5	2,522.0	2,155.3	1,887.0	2,348.5	2,403.3	1,870.5	2,511.6	2,522.0	1,754.2	1,908.7
Transport & Telecommunication	990.4	1,391.3	794.2	940.0	990.4	1,048.8	833.3	939.5	1,391.3	1,427.4	1,552.1
Agriculture	837.4	761.5	743.3	827.8	837.4	897.7	867.3	940.8	761.5	983.8	1,045.1
Energy & Mining	728.4	652.7	655.6	645.0	728.4	747.0	603.4	668.6	652.7	591.4	617.0
Industries	201.7	193.0	206.5	221.8	201.7	210.3	171.1	196.8	193.0	192.1	179.9
Social Welfare & Education	1,201.1	1,620.7	998.4	1,304.7	1,201.1	1,139.9	1,531.5	1,434.6	1,620.7	2,076.7	2,309.7
Finance and Insurance	188.9	326.5	158.6	182.2	188.9	318.6	286.0	325.6	326.5	295.4	296.2
Tourism	123.2	119.1	104.6	109.4	123.2	136.0	146.2	122.8	119.1	110.9	101.4
Others	1,224.2	1,286.3	1,153.2	1,213.0	1,224.2	1,223.0	1,856.2	1,319.8	1,286.3	1,527.0	1,131.6
<b>5. Total Amount of Loans Contracted<sup>1</sup></b>	<b>473.6</b>	<b>515.9</b>	<b>17.1</b>	<b>42.2</b>	<b>162.4</b>	<b>12.3</b>	<b>9.6</b>	<b>19.6</b>	<b>474.4</b>	<b>53.8</b>	<b>40.3</b>
Government	312.7	414.5	6.0	0.0	147.1	0.0	0.0	0.0	414.5	0.0	0.0
Public Corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private	161.0	101.4	11.0	42.2	15.4	12.3	9.6	19.6	59.9	53.8	40.3
<b>6. Disbursement<sup>1</sup></b>	<b>540.6</b>	<b>1,287.0</b>	<b>84.3</b>	<b>164.3</b>	<b>182.2</b>	<b>381.5</b>	<b>232.7</b>	<b>116.5</b>	<b>556.2</b>	<b>152.7</b>	<b>150.6</b>
Government	438.6	1,091.5	70.0	138.8	155.1	293.6	185.6	116.0	496.3	150.0	148.1
Public Corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private	102.0	195.4	14.3	25.5	27.1	87.9	47.1	0.5	59.9	2.7	2.5
<b>7. Scheduled Debt Service<sup>1</sup></b>	<b>392.8</b>	<b>28.9</b>	<b>101.2</b>	<b>124.1</b>	<b>116.7</b>	<b>28.9</b>	<b>0.0</b>	<b>0.0</b>			
<b>8. Actual Debt Service<sup>1</sup></b>	<b>104.3</b>	<b>99.4</b>	<b>37.9</b>	<b>13.8</b>	<b>25.2</b>	<b>17.3</b>	<b>15.5</b>	<b>30.8</b>	<b>35.7</b>	<b>16.2</b>	<b>46.8</b>
Principal	59.3	44.5	26.4	7.3	9.8	8.9	8.4	13.7	13.5	8.7	17.7
Interest	45.0	48.6	11.5	6.5	15.4	8.5	7.1	17.1	16.0	4.8	16.2
Others	0.0	6.3	0.0	0.0	0.0	0.0	0.0	0.0	6.3	2.7	12.9
<b>9. Net Transfers<sup>1</sup></b>	<b>436.3</b>	<b>1,187.6</b>	<b>46.4</b>	<b>150.5</b>	<b>157.1</b>	<b>364.2</b>	<b>217.2</b>	<b>85.7</b>	<b>520.5</b>	<b>136.5</b>	<b>103.7</b>
<b>10. Total Arrears by Creditor Category<sup>2</sup></b>	<b>3,088.1</b>	<b>2,634.1</b>	<b>2,842.3</b>	<b>2,916.7</b>	<b>3,088.1</b>	<b>3,108.4</b>	<b>2,849.8</b>	<b>2,445.8</b>	<b>2,634.1</b>	<b>2,806.4</b>	<b>2,772.0</b>
o/w <b>Principal</b>	<b>1,294.3</b>	<b>1,152.4</b>	<b>1,136.4</b>	<b>1,221.7</b>	<b>1,294.3</b>	<b>1,338.3</b>	<b>1,076.8</b>	<b>1,007.0</b>	<b>1,152.4</b>	<b>1,289.2</b>	<b>1,248.9</b>
Bilateral	459.6	403.3	426.9	453.8	459.6	466.3	408.8	395.5	403.3	380.9	373.1
Multilateral*	15.1	6.4	12.4	13.8	15.1	16.2	9.8	3.8	6.4	7.6	9.3
Commercial	492.9	464.8	422.9	450.2	492.9	504.3	346.8	350.0	464.8	599.8	583.9
Other Private Creditors	326.7	277.9	274.2	303.8	326.7	351.5	311.4	257.8	277.9	300.9	282.6
<b>Interest</b>	<b>1,793.8</b>	<b>1,481.6</b>	<b>1,705.9</b>	<b>1,695.1</b>	<b>1,793.8</b>	<b>1,770.1</b>	<b>1,772.9</b>	<b>1,438.8</b>	<b>1,481.6</b>	<b>1,517.2</b>	<b>1,523.1</b>
Bilateral	730.9	770.5	703.7	715.8	730.9	742.0	753.3	763.2	770.5	777.6	792.8
Multilateral*	17.4	7.5	20.0	14.7	17.4	16.9	14.9	6.6	7.5	6.9	7.5
Commercial	697.2	567.9	660.1	647.8	697.2	660.9	622.7	543.5	567.9	591.9	597.6
Other Private Creditors	348.3	135.7	322.2	316.8	348.3	350.3	382.0	125.5	135.7	140.7	125.2
<b>11. External Debt Stock</b>	<b>9,637.5</b>	<b>10,354.6</b>	<b>8,675.5</b>	<b>9,026.0</b>	<b>9,637.5</b>	<b>9,894.6</b>	<b>9,938.4</b>	<b>9,899.0</b>	<b>10,354.6</b>	<b>10,476.1</b>	<b>10,664.9</b>
<b>12. Domestic Debt Stock</b>	<b>2,364.1</b>	<b>2,650.6</b>	<b>2,309.9</b>	<b>1,938.1</b>	<b>2,364.1</b>	<b>2,448.1</b>	<b>2,469.7</b>	<b>2,672.3</b>	<b>2,650.6</b>	<b>2,947.1</b>	<b>3,277.8</b>
<b>13. Total Debt Stock</b>	<b>12,001.6</b>	<b>13,005.2</b>	<b>10,985.4</b>	<b>10,964.1</b>	<b>12,001.6</b>	<b>12,342.7</b>	<b>12,408.1</b>	<b>12,571.3</b>	<b>13,005.2</b>	<b>13,423.1</b>	<b>13,942.7</b>
<b>14. Export of Goods and Services</b>	<b>6,446.8</b>	<b>7,305.8</b>	<b>1,724.0</b>	<b>1,646.7</b>	<b>1,496.3</b>	<b>1,855.6</b>	<b>1,801.8</b>	<b>1,781.0</b>	<b>1,867.4</b>	<b>2,080.8</b>	<b>2,134.7</b>
<b>15. GDP at Market Prices-Current Prices</b>	<b>23,155.0</b>										
<b>16. External Debt Stock as % of GDP</b>	<b>41.6</b>										
<b>17. Total Debt Stock as % of GDP</b>	<b>51.8</b>										
<b>18. External debt service as % of exports</b>	<b>1.6</b>	<b>1.4</b>	<b>2.2</b>	<b>0.8</b>	<b>1.7</b>	<b>0.9</b>	<b>0.9</b>	<b>1.7</b>	<b>1.9</b>	<b>0.8</b>	<b>2.2</b>
<b>End of Period Exchange Rate USD vs TZS</b>	<b>1,579.7</b>	<b>1,568.9</b>	<b>1,453.5</b>	<b>1,490.8</b>	<b>1,579.7</b>	<b>1,631.2</b>	<b>1,669.2</b>	<b>1,575.0</b>	<b>1,568.9</b>	<b>1,569.3</b>	<b>1,571.6</b>

**Note:** \* Multilateral arrears are those owed by the private sector.

<sup>1</sup>During the period

<sup>2</sup>End of period, cumulative

r = revised, P = provisional

**Source:** Bank of Tanzania

## 6.0 International Economic and Financial Developments

**Table 6.1: Economic Performance in G-7 Countries and the Euro Area**

G-7	2006	2007	2008	2009	2010	2011	2009				2010				2011				2012			
							Mar	Jun	Sep	Dec												
<b>Canada</b>																						
Real GDP <sup>1</sup>	2.8	2.7	0.5	-2.6	3.3	2.5	-1.8	-0.7	0.2	1.2	1.4	0.6	0.3	0.8	0.9	-0.1	0.9	1.0	1.8	1.9	1.7	1.3
Inflation <sup>1</sup>	2.0	2.2	2.3	0.3	1.8	2.9	1.2	0.1	-0.9	0.8	1.6	1.4	1.8	2.3	2.6	3.4	3.0	2.7	2.3	1.6	1.2	0.9
Interest rates <sup>2</sup>	4.0	4.3	1.8	0.4	0.6	1.0	0.8	0.5	0.5	0.5	0.2	0.3	0.8	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.3	1.3
<b>France</b>																						
Real GDP <sup>1</sup>	2.2	2.4	0.2	-2.7	1.4	1.7	-1.5	0.1	0.2	0.6	0.2	0.5	0.4	0.3	0.9	-0.1	0.3	0.2	0.4	0.3	-0.2	0.3
Inflation <sup>1</sup>	1.9	1.6	2.8	0.8	1.5	2.3	0.7	-0.3	-0.5	0.4	1.3	1.6	1.8	1.7	1.8	2.1	2.2	2.4	2.3	2.0	2.0	1.5
Interest rates <sup>2</sup>	2.4	2.9	3.6	0.7	0.4	0.7	1.1	0.7	0.4	0.4	0.3	0.3	0.4	0.6	0.6	1.0	0.8	0.4	0.1	0.1	0.0	0.0
<b>Germany</b>																						
Real GDP <sup>1</sup>	3.2	2.5	1.3	-4.7	3.6	3.1	-3.4	0.5	0.7	0.3	0.5	1.9	0.8	0.5	1.3	0.3	0.5	0.7	1.2	1.0	0.6	0.6
Inflation <sup>1</sup>	1.8	2.3	2.6	0.3	1.1	2.5	0.8	0.3	-0.4	0.3	0.8	1.0	1.2	1.7	2.1	2.4	2.5	2.3	2.2	1.9	1.9	2.0
Interest rates <sup>2</sup>	2.8	3.9	3.8	0.6	0.4	0.8	1.3	0.7	0.3	0.3	0.3	0.3	0.4	0.6	0.6	1.0	0.9	0.7	0.3	n.a	n.a	n.a
<b>Italy</b>																						
Real GDP <sup>1</sup>	2.0	1.5	-1.3	-5.0	1.3	0.4	-2.9	-0.3	0.4	-0.1	0.4	0.4	0.3	0.1	0.1	0.3	-0.2	-0.7	-1.4	-2.6	-2.9	-2.4
Inflation <sup>1</sup>	2.2	2.0	3.3	0.8	1.5	2.9	1.3	0.9	0.1	0.7	1.3	1.4	1.7	2.0	2.3	2.6	2.8	3.2	3.3	3.3	3.2	2.5
Interest rates <sup>2</sup>	3.1	4.3	4.7	1.3	1.0	2.7	2.1	1.4	0.9	0.7	0.7	0.9	1.0	1.6	2.0	2.4	3.0	3.6	2.4	1.5	n.a	n.a
<b>Japan</b>																						
Real GDP <sup>1</sup>	2.0	2.4	-1.2	-5.2	3.9	-0.8	-4.2	2.4	-0.4	1.0	1.5	0.5	1.0	-0.6	-1.7	-0.5	1.4	-0.2	5.3	0.7	0.0	0.2
Inflation <sup>1</sup>	0.3	0.0	1.4	-1.3	-0.7	-0.3	-0.1	-1.0	-2.2	-2.0	-1.2	-0.9	-0.8	0.1	-0.5	-0.4	0.1	-0.3	0.3	0.1	-0.4	-0.2
Interest rates <sup>2</sup>	0.1	0.5	0.3	0.1	0.1	0.1	0.3	0.3	0.3	0.3	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.3	0.3	0.3	0.3	0.3
<b>UK</b>																						
Real GDP <sup>1</sup>	2.8	2.7	0.1	-4.9	1.4	0.7	-2.5	-0.6	-0.3	0.4	0.3	1.1	0.7	-0.5	0.2	-0.1	0.6	-0.3	-0.1	-0.5	0.0	0.0
Inflation <sup>1</sup>	2.3	2.3	3.8	2.2	3.3	4.5	3.0	2.1	1.5	2.1	3.3	3.4	3.1	3.4	4.1	4.4	4.7	4.7	3.5	2.7	2.4	2.7
Interest rates <sup>2</sup>	4.8	5.7	4.7	0.5	0.5	0.5	1.0	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5
<b>USA</b>																						
Real GDP <sup>1</sup>	3.2	2.8	0.0	-2.6	3.0	1.7	-4.9	-0.7	1.6	5.0	3.9	3.8	2.5	2.3	0.4	1.3	1.8	3.0	2.0	1.3	2.0	1.9
Inflation <sup>1</sup>	3.2	2.8	3.9	0.3	1.6	3.1	-0.1	-0.9	-1.5	1.4	2.4	1.8	1.9	1.3	2.1	3.4	3.8	3.3	2.8	1.9	1.7	1.9
Interest rates <sup>2</sup>	6.3	4.8	0.9	0.2	0.2	0.1	0.5	0.5	0.5	0.5	0.1	0.2	0.2	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1
<b>EURO AREA</b>																						
Real GDP <sup>1</sup>	3.0	2.7	0.5	-4.1	3.1	1.4	-2.5	-0.2	0.4	0.2	0.3	1.0	0.4	0.3	0.8	0.2	0.1	-0.3	0.0	-0.4	-0.8	-0.7
Inflation <sup>1</sup>	2.2	2.1	3.3	0.3	1.6	2.7	1.0	0.2	-0.4	0.4	1.1	1.5	1.7	2.0	2.5	2.8	2.7	2.9	2.7	2.5	2.5	2.3
Interest rates <sup>2</sup>	2.8	3.9	3.9	1.0	0.5	0.8	1.4	1.3	0.9	0.7	0.7	0.4	0.5	0.7	0.8	1.1	0.9	1.8	1.8	1.8	1.5	1.5

**Note:** <sup>1</sup>Annual percent change

<sup>2</sup> Percent

n.a = Not available

**Source:** IMF World Economic Outlook, Bloomberg system.

6.0 International Economic and Financial Developments

**Table 6.2: World Market Prices for Selected Commodities**

Commodity	Unit Price	2007	2008	2009	2010	2011	2012	2010				2011				2012			
								Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Coffee (Arabica)	US\$/Kg	2.72	3.08	3.17	4.32	5.92	4.11	3.54	3.92	4.69	5.14	6.20	6.37	5.98	5.36	4.87	4.00	4.00	3.57
Cotton (A index)	US\$/Kg	1.40	1.58	1.38	2.28	2.74	1.97	1.79	1.99	2.05	3.30	2.21	3.87	2.59	2.28	2.21	1.99	1.86	1.80
Sisal ( UG grade)	US\$/ton	971.67	1,156.50	1,059.25	948.34	1,319.17	1,451.25	850.00	850.00	916.67	1,176.67	1,233.33	1,366.67	1,500.00	1,443.33	1,400.00	1,400.00	1,451.67	1,553.33
Tea**	US\$/Kg	1.67	2.22	2.52	2.56	2.92	2.88	2.87	2.39	2.43	2.56	2.81	2.66	2.75	2.66	2.67	2.82	3.03	3.00
Gold	US\$/troy ounce	696.70	853.53	973.00	1,224.75	1,489.50	1,669.07	1,109.00	1,196.00	1,227.00	1,367.00	1,384.00	1,507.00	1,700.00	1,681.67	1,692.00	1,612.00	1,656.00	1,718.00

**Note:** \*\* Mombasa Auction price replaces London Auction price beginning July 1998.

Q = Quarter

**Source:** <http://www.imf.org> and [worldbank.org/prospects](http://worldbank.org/prospects)

## 6.0 International Economic and Financial Developments

**Table 6.3: Bureau de Change Quarterly Transactions**

End of Period	Volume of Transactions (Millions of US\$)		Exchange Rates (Average TZS/US\$)		Mean Rate TZS/US\$
	Purchases	Sales	Buying	Selling	
2007	423.87	422.43	1236.92	1263.25	1250.09
2008	453.21	448.63	1193.17	1221.08	1207.12
2009	352.90	351.44	1316.70	1335.70	1326.20
2010	323.93	339.50	1415.81	1438.13	1426.97
2011	335.05	335.44	1547.15	1575.31	1561.23
2005 - 1st Quarter	79.12	78.40	1089.70	1111.33	1100.52
2nd Quarter	108.03	104.21	1108.33	1127.40	1117.87
3rd Quarter	117.19	119.85	1128.00	1143.33	1135.67
4th Quarter	102.00	106.69	1163.33	1174.67	1169.00
2006 - 1st Quarter	104.64	104.16	1,185.00	1,205.00	1195.00
2nd Quarter	84.47	85.81	1,234.33	1,252.67	1243.50
3rd Quarter	98.40	98.82	1,279.62	1,302.00	1290.81
4th Quarter	87.22	86.83	1,269.00	1,294.00	1281.50
2007 - 1st Quarter	98.01	97.08	1,266.67	1,289.00	1277.84
2nd Quarter	96.94	96.71	1,258.67	1,279.67	1269.17
3rd Quarter	113.26	113.64	1,264.67	1,281.33	1273.00
4th Quarter	115.66	115.00	1,157.67	1,203.00	1180.34
2008 - 1st Quarter	106.67	106.45	1,172.33	1,196.33	1184.33
2nd Quarter	114.78	108.25	1,193.00	1,227.00	1210.00
3rd Quarter	124.80	127.76	1,158.00	1,181.67	1169.84
4th Quarter	107.09	106.30	1,249.33	1,279.33	1264.33
2009 - 1st Quarter	84.26	84.04	1,323.00	1,343.07	1333.04
2nd Quarter	88.93	89.14	1,318.40	1,345.66	1332.03
3rd Quarter	97.63	97.06	1,309.33	1,325.99	1317.66
4th Quarter	82.07	81.21	1,316.07	1,328.09	1322.08
2010 - 1st Quarter	82.27	81.47	1,333.31	1,352.25	1342.78
2nd Quarter	84.68	87.61	1,391.35	1,415.04	1403.19
3rd Quarter	76.33	88.81	1,473.98	1,501.40	1487.69
4th Quarter	80.65	81.61	1,464.61	1,483.83	1474.22
2011 - 1st Quarter	82.43	82.60	1,474.38	1,497.50	1485.94
2nd Quarter	85.13	85.82	1508.06	1533.08	1520.57
3rd Quarter	86.85	86.80	1574.41	1596.19	1585.30
4th Quarter	80.64	80.21	1631.75	1674.48	1653.11
2012 - 1st Quarter	77.88	79.80	1570.90	1591.82	1581.36

Source: Bank of Tanzania

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## A2: LIST OF MANAGEMENT

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Name	Title	Telephone Direct
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### EXECUTIVE OFFICE

Prof. B. Ndulu	Governor	022 2233020/1/2
Dr. N. Mwamba	Deputy Governor First (EFP)	022 2233040/1
J. H. Reli	Deputy Governor (AIC)	022 2233042/3
L. H. Mkila	Deputy Governor (FSD)	022 2233044/5

### 1. GOVERNOR'S OFFICE

M. D. Nampesya	Private Assistant to the Governor	022 2233203
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#### Independent Departments:

##### Regional Integration Department

A. M. Msutze	Associate Director	022 2233472
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##### Public Relations & Protocol Department

Z. K. Mbeo	Manager	022 2233166/7
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##### Financial Sector Stability Department

.....	Manager	022 223 3160/1
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##### Conference and Events Management Department

Dr. P. F. Mlozi	Manager	022 223 3398/9
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##### Procurement Department

R .P. Wanga	Manager	022 2235194/5
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### 2. DIRECTORATE OF STRATEGIC PLANNING AND PERFORMANCE REVIEW

.....	Director	022 2233423/4
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	<b>Strategic Planning Department</b>	
	S.S. Mrutu                  Manager	022 2233425/6
	<b>Technical Assistance Program Coordination Department</b>	
	M. M. Mbawala          Manager	022 2233434/5
	<b>Organization and Methods Department</b>	
	F. N. Kazimoto          Manager	022 2233475/6
<b>3.</b>	<b>DEPOSIT INSURANCE BOARD</b>	
	A. M. Rasmin              Director	022 2235389/90
	<b>Finance and Administration Department</b>	
	R. J. Malisa                Manager	022 2235391/2
	<b>Operations Department</b>	
	R. J. Tesha                 Manager	022 2235393/4
<b>4.</b>	<b>RISK MANAGEMENT</b>	
	Dr. M. F. Kipilimba    Director	022 2235297/8
	<b>Financial Management Risk Department</b>	
	N. L. Mapogha            Manager	022 2235118/9
	<b>Investment Risk Department</b>	
	V. N. Lema                 Manager	022 2233206/7
	<b>Systems Risk Department</b>	
	G. M. Mahinya          Manager	022 2233204/5
<b>5.</b>	<b>DIRECTORATE OF HUMAN RESOURE AND ADMINISTRATION</b>	
	L. L. Kisarika             Director	022 2235144/5
	<b>Human Resource Department</b>	
	R. L. Wambali            Manager	022 2235148/9
	<b>Estate Management Department</b>	
	P. J. Mutoni                Manager	022 2235098/9

**Administrative & General Services Department**

C. A. Gama Associate Director 022 2235194/5

**Facilities Management Department**

E. M. Twininge Manager 022 2235555/6

**6. DIRECTORATE OF BANKING**

E. M. Boaz Director 022 2235415/6

**Banking Department**

H. M. Mnjovu Manager 022 2235134/5

**Currency Department**

J. C. Rushaka Manager 022 2235672/3

**7. DIRECTORATE OF BANKING SUPERVISION**

A. E. Kobello Director 022 2235482/3

**Banks Supervision Department**

S. A. Kazimoto Manager 022 2235530/1

**Non-Banks Supervision Department**

A. N. Hotay Manager 022 2235480/1

**Operation & Policy Review Department**

A. A. Ukhotyia Manager 022 2235576/7

**Microfinance Institutions Supervision Department**

..... Manager 022 2235585/6

**8. DIRECTORATE OF ECONOMIC RESEARCH AND POLICY**

Dr. J. L. Masawe Director 022 2233328/9

**Monetary & Financial Affairs Department**

H. E. Mmbaga Manager 022 2233349/50





**Legislation Department**

N. D. Mukirya	Manager	022 2233248/9
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**Litigation Department**

M. K. Ismail	Manager	022 2233225/6
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**15. BANK OF TANZANIA TRAINING INSTITUTE (MWANZA)**

J. C. Mlay	Principal	028 2500352
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S. W. Mahembe	Associate Director, Learning & Development	028 2500068
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M. K. Mziya	Director of Studies	028 2500982
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C. P. Yamo	Manager , Finance & Administration	028 2502697
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**16. BOT BRANCHES****Arusha**

O. H. Kitine	Director	027 2545482
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E. Y. Ndesingo	Manager, Operations	027 2504047
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S. M. Chiguma	Manager, Economics	027 2548443
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G. C. Maganga	Manager, Finance & Administration	027 2504009
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**Mbeya**

M.J.C. Gasabile	Director	025 2504158
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H. O. Katundu	Manager, Operations	025 2502055
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A. A. Tuni	Manager, Economics	025 2502839
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J. M. Munazi	Manager, Finance & Administration	025 2502700
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**Mwanza**

E.R. Balele	Director	028 2501015
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T. A. Mpelwa	Manager, Operations	028 2500024
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M. N. Rububura	Manager, Economics	028 2500622
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C. A. Kiponda	Manager, Finance & Administration	028 2500025
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**Zanzibar**

J. S. Mhando	Director	024 2234503
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M. M. Diallo	Manager, Operations	024 2234506
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N. K. Mboje	Manager, Economics	024 2234507
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A. H. Hamisi	Manager, Finance & Administration	024 2234504
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## 8.0 GLOSSARY

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### **Average Inflation Rate**

Inflation is defined as the rate at which the average level of domestic prices is increasing over a period of time.

### **Currency in Circulation Outside Banks**

Notes and coin accepted as legal tender in the domestic economy, excluding amounts held by the banking system.

### **Discount Rate also known as Bank Rate**

The rate of interest the Bank of Tanzania charges on Loans it extends to Commercial Banks and government overdraft.

### **Exchange Rate**

The price at which one currency can be purchased with another currency, e.g. TZS per US Dollar.

### **Lombard Facility**

An overnight facility introduced by the Bank on 1<sup>st</sup> December 2003 to enable commercial banks to borrow at their own discretion, by pledging eligible government securities as collateral.

### **Lombard Rate**

The rate payable for the use of the Lombard Facility. The rate is based on the prevailing weighted average yield of Repo (7 days) or overnight inter-bank rate whichever is higher in the market , plus 20%.

### **Money Supply, M**

The sum of currency in circulation outside the banking system and deposits of residents with banks defined in various levels of aggregation. In Tanzania, three aggregates of money supply are compiled and reported, namely: narrow money (M1), broad money (M2), and extended broad money (M3).

### **M1, Narrow Money,**

Consists of currency in circulation outside banks and demand deposits.

### **M2, Broad Money**

This is equivalent to narrow money (M1) plus time (fixed) and savings deposits.

### **M3, Extended Broad Money**

It consists of broad money (M2) plus residents' foreign currency deposits.

### **Transferable Deposits**

Comprise of all deposits that are immediately convertible into currency and directly usable for making payments by cheque, draft, giro order, direct debit/ credit or other payment facility without any kind of significant restriction or penalty.

### **Non-transferable Deposits**

Include all claims reflecting evidence of deposit other than transferable deposits.

Typical examples are saving deposits and time deposits.

### **Non-Food Inflation Rate**

This is a measure of price movements caused by factors other than food prices.

### **Repurchase Agreement (REPO)**

These are agreements to purchase/sale by the BoT government securities from/to financial institutions at agreed rate for a specified period, with an understanding that the financial institutions will repurchase/resell the securities to the BoT at the end of the period.

### **Reserve Money (M0)**

The Bank of Tanzania's liabilities in the form of: currency in circulation outside the banking system, cash held by banks in their vault and deposits of banks kept with the Bank of Tanzania in national currency. Reserve money is also referred to as base money or high powered money.

### **Weighted Annualized Yields of Treasury Bills of all Maturities**

This is the average yield of Treasury bills, which is weighted by the volume sold of 91-day, 182-day, and 364-day Treasury bills, expressed in percentage per year.

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