



BANK OF TANZANIA

ECONOMIC BULLETIN FOR QUARTER ENDING DECEMBER 2015 VOL. XLVII NO. 4

© *Bank of Tanzania.*

All rights reserved. This report is intended for general information only and is not intended to serve as financial or other advice. No content of this publication may be quoted or reproduced in any form without fully acknowledging the *Bank of Tanzania Annual Report* as the source. The Bank of Tanzania has taken every precaution to ensure accuracy of information and, therefore, shall not be liable to any person for inaccurate information or opinion contained in this publication.

For inquiries relating to this Annual Report contact:
Director of Economic Research and Policy
Bank of Tanzania, 2 Mirambo Street 11884 Dar es Salaam
Telephone: +255 22 223 3328/9
Fax: +255 22 223 4060
Email: info@bot.go.tz

This report is also available in PDF at: <http://www.bot.go.tz>

ISSN 0856-101 X

Contents

Summary of Economic Developments.....	iv
1.0 Output and Prices	1
Output Performance.....	1
Sectoral Performance	2
Food Supply Situation.....	3
Inflation Developments.....	4
2.0 Monetary and Financial Markets.....	5
Money Supply and Credit	5
Interest Rates	7
Financial Markets	8
3.0 Public Finance.....	10
National Debt.....	11
4.0 External Sector Performance.....	14
Current Account.....	14
World Commodity Prices	16
5.0 Economic Developments in Zanzibar	18
Government Budgetary Operations.....	19
Zanzibar Debt Developments.....	20
External Sector Performance	23
6.0 Economic Developments in the EAC And SADC	25
7.0 Statistical Tables and Management List	27
A1: Statistical Tables.....	28
A2: List of Management	108
8.0 Glossary	114

Board of Directors

Prof. Benno J. Ndulu	Governor, Chairman
Dr. Natu E. Mwamba	Deputy Governor, Economic and Financial Policies
Mr. Juma H. Reli	Deputy Governor, Administration and Internal Controls
Mr. Lila H. Mkila	Deputy Governor, Financial Stability and Financial Deepening
Dr. Servacius B. Likwelile	Permanent Secretary, Ministry of Finance and Planning
Mr. Khamis M. Omar	Principal Secretary, Treasury of the Revolutionary Government of Zanzibar
Prof. Haidari K. Amani	Director
Mrs. Esther P. Mkwizu	Director
Mr. Yona S. Killagane	Director
Mr. Omar S. Mussa	Director
Mr. Yusto E. Tongola	Secretary to the Board

Summary of Economic Developments

Real Gross Domestic Product (GDP) grew by 7.1 percent in the fourth quarter of 2015 compared with the growth rate of 4.1 percent in the corresponding quarter in 2014. Information and communication, public administration, and financial and insurance services recorded the highest growth during the quarter ending December 2015.

Food supply situation was generally satisfactory. However, food stock held by the National Food Reserve Agency was substantially lower at 180,746 tonnes in December 2015 than 466,963 tonnes in the corresponding period in 2014. Wholesale prices for most food crops were higher than in the corresponding quarter in 2014. Annual headline inflation averaged at 6.6 percent in the quarter ending December 2015 compared with an average of 6.3 percent in the quarter ending December 2014. The rise in inflation was mainly on account of increase in food prices.

Extended broad money supply (M3) recorded an annual growth rate of 18.0 percent compared with 15.6 percent in the corresponding quarter in 2014, mainly driven by increase in net foreign assets of the banking system and credit growth to the private sector. Notably, credit to the private sector by banks grew by 24.8 percent compared with 19.4 percent in corresponding period in 2014. The 12-month deposit rate rose to an average of 9.21 percent from 8.32 percent registered in corresponding quarter in 2014, while the short term lending rate (up to one year) increased to an average of 16.21 percent from 15.91 percent. The spread between the one-year deposit and lending rate narrowed to an average of 3.14 percent from an average of 4.25 percent registered in corresponding quarter in 2014. The foreign exchange market that was characterized by high demand for foreign exchange during the preceding two quarters stabilized, with the exchange rate of the Shilling trading at an average rate of TZS 2,163.57 per USD in the quarter ending December 2015.

On government budgetary operations, total resources—revenue and grants—amounted to TZS 3,826.0 billion during the quarter ending December 2015, while total expenditure (including expenditure float) amounted to TZS 4,683.0 billion. External debt decreased by USD 15.1 million to USD 15,408.5 million from the level recorded at the end of the preceding quarter, mainly on account of payment of principal arrears by the private sector.

The current account deficit narrowed substantially to USD 13.7 million from a deficit of USD 1,076.2 million recorded in the corresponding quarter in 2014. The improvement was largely on account of significant decrease in the imports of goods and services, particularly all the categories of goods imports.

In Zanzibar, headline inflation rose to an average of 10.4 percent in the quarter ending December 2015 from an average of 4.5 percent in the corresponding quarter in 2014, largely driven by increase in prices of food and non-food items. On budgetary operations, the Government of Zanzibar registered a deficit

of TZS 3.8 billion, after grants and adjustment to cash. During the reviewed quarter, total resources amounted to TZS 110.4 billion while government expenditure amounted to TZS 114.2 billion. Current account balance improved to a deficit of USD 37.0 million from a deficit of USD 43.3 million in the preceding quarter, mainly on account of increase in goods exports, mainly clove exports.

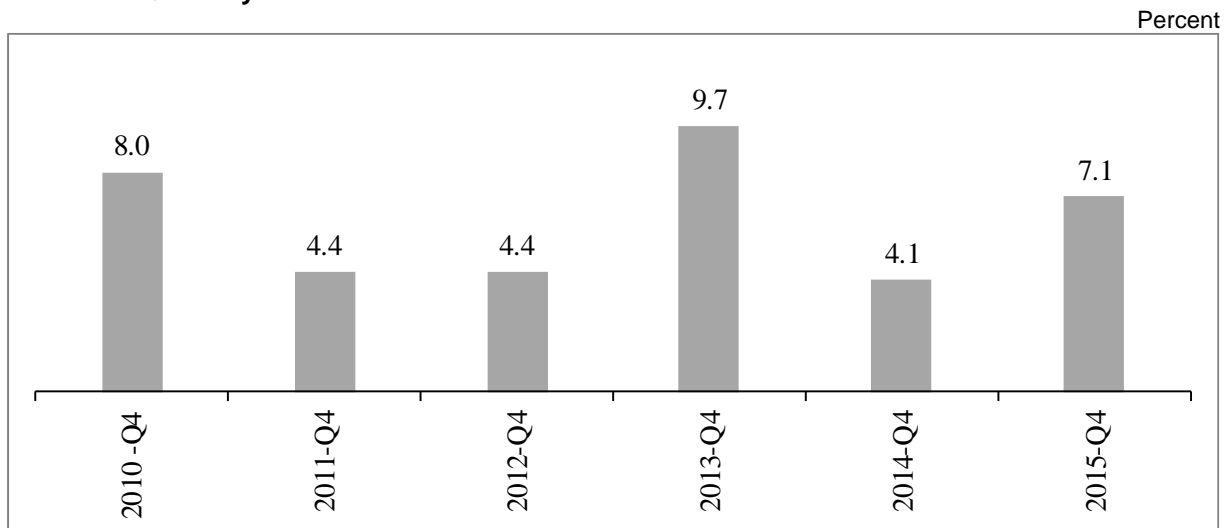
Headline inflation rates in most of the EAC countries were within a convergence criteria of 8.0 percent, averaging at 6.7 percent in the reviewed quarter. In the preceding quarter, headline inflation for the EAC was an average of 5.5 percent while in the corresponding quarter in 2014 the inflation averaged at 3.7 percent. In SADC countries, all other countries managed to achieve the convergence criteria level of inflation rate of less than 5.0 percent, with the exception of Angola, Malawi, Swaziland, Tanzania and Zambia. On average, headline inflation for SADC was 7.0 percent in the quarter ending December 2015, higher than 5.6 percent in the preceding quarter and in the last quarter of 2014.

1.0 OUTPUT AND PRICES

Output Performance

Real GDP grew by 7.1 percent in the fourth quarter of 2015 compared with a growth of 4.1 percent in the corresponding quarter in 2014. Activities that recorded high growth during the quarter were information and communication (23.0 percent), public administration (19.7 percent), and financial and insurance services (13.6) (**Chart 1.1**). The growth in information and communication was due to increased use of mobile services and expansion of broadcasting and internet services in the country. However, during the reference period activities of electricity and gas, water supply, accommodation and food service, and agriculture recorded slow growth rates of 0.1 percent, 1.4 percent, 1.7 percent, and 2.6 percent, respectively.

Chart 1.1: Quarterly Real GDP Growth Rates

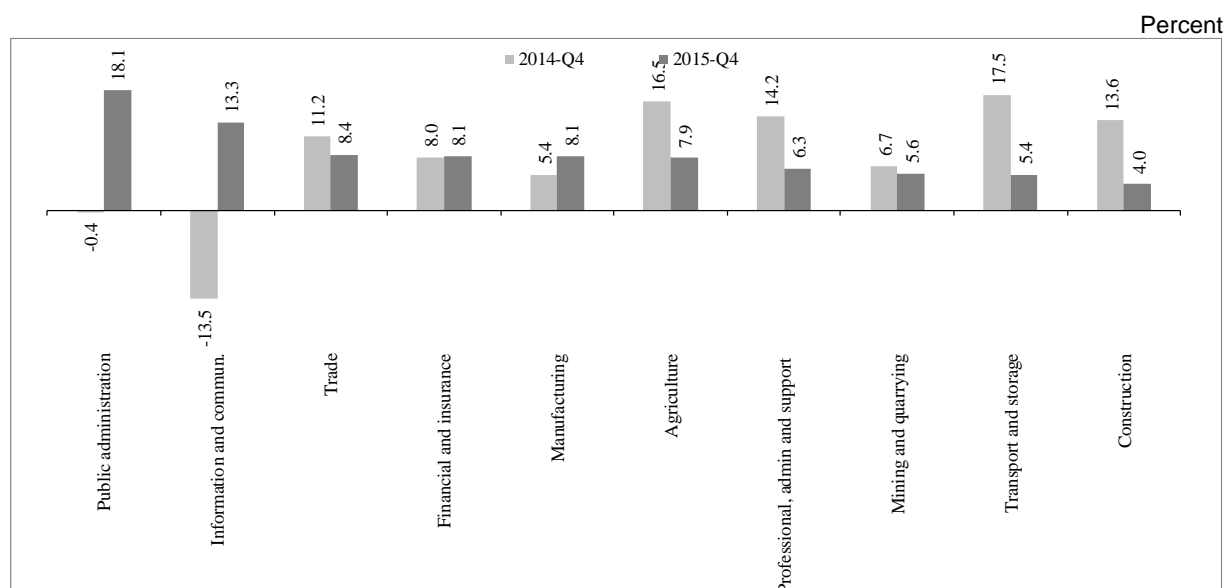


Note: Q denotes quarters

Source: National Bureau of Statistics

Most of the increase in the GDP growth was contributed by public administration (18.1 percent), information and communication (13.3 percent), wholesale and retail trade (8.4 percent) and manufacturing (8.1 percent) (**Chart 1.2**).

Chart 1.2: Real GDP Contribution by Selected Economic Activities– 2014Q4 and 2015Q4



Source: National Bureau of Statistics and Bank of Tanzania calculations

Sectoral Performance

Procurement of Traditional Export Crops

Procurement of the six major traditional export crops (cotton, tobacco, cashew nuts, coffee, sisal, and tea) decreased to 240,325.4 tonnes in the quarter ending December 2015 compared to 267,605.5 tonnes recorded in the similar period in 2014 (**Table 1.1**). Procurement of coffee and sisal increased, while that of tobacco, cashew nuts, cotton and tea declined. The increase in procurement of coffee was mainly due to the favorable weather condition in main coffee growing areas of Mbeya, Kagera and Ruvuma coupled with bumper crop cycle. On the contrary, procurement of cotton and tea declined as a result of unfavorable weather and low farm gate prices.

Table 1.1: Procurement of Traditional Export Crops

Traditional export crops	Quarter ending		Percentage change
	Dec-14	Dec-15	
Tobacco	11,648.2	6,128.6	-47.4
Cashew nuts	189,977.6	150,631.3	-20.7
Coffee	36,151.0	55,811.0	54.4
Cotton Lint	1,726.9	1,004.9	-41.8
Sisal	17,224.6	17,713.8	2.8
Tea	10,877.2	9,035.9	-16.9
Total	267,605.5	240,325.4	-10.2

Source: Crops Boards

Production of Gold and Diamond

During the quarter ending December 2015, the value of gold and diamond produced by large scale miners declined by 15.8 percent to USD 295.0 million from USD 350.4 million recorded in the corresponding quarter in 2014. The fall in value of minerals was mainly associated with decline in volume

of diamond and gold prices. Production of gold increased to 10,511.9 kilograms from 8,733.1 kilograms recorded in the corresponding quarter in 2014, while that of diamond declined to 35,083.1 carats from 44,832.7 carats in the same period (**Table 1.2**).

Table 1.2: Production of Gold and Diamond

Mineral type	Unit	Quarter ending			Percentage change	
		Dec-14	Sep-15	Dec-15	Sep-15 to Dec-15	Dec-14 to Dec-15
Gold	Kilograms	8,733.1	8,998.6	10,511.9	16.8	20.4
	Value (USD Million)	332.4	318.3	282.7	-11.2	-15.0
Diamond	Carats	44,832.7	52,471.5	35,083.1	-33.1	-21.7
	Value (USD Million)	18.1	12.2	12.3	0.6	-31.9
Total	Value (USD Million)	350.4	330.6	295.0	-10.8	-15.8

Source: Mining Companies

Food Supply Situation

Food supply situation in the country was generally satisfactory during the quarter ending December 2015. However, the food stock held by the National Food Reserve Agency (NFRA) was substantially lower than the corresponding period a year earlier. This largely reflected the Government's decision to release food to ensure food availability in areas facing food shortage. For this reason, the NFRA sold 105,504 tonnes of maize, of which about 82 percent was sold to millers and private traders and the balance to World Food Programme and Disaster Coordination Unit of the Prime Minister's Office. Following these developments, the stock of food held by NFRA at the end of December 2015 amounted to 180,746 tonnes compared with 265,046 tonnes at the end of the preceding quarter and 466,963 tonnes at the end of corresponding period in 2014 (**Table 1.3**). The food stock was comprised of maize, sorghum and paddy.

Table 1.3: Food Stock Held by National Food Reserve Agency

Period	2011	2012	2013	2014	2015	Tonnes
						Percentage change 2014-2015
January	220,035	166,796	72,170	235,309	459,561	95.3
February	226,281	142,906	60,739	228,014	454,592	99.4
March	224,355	123,312	46,153	214,157	452,054	111.1
April	215,662	105,245	36,982	195,246	433,547	122.1
May	191,419	78,125	26,802	195,956	406,846	107.6
June	165,216	65,985	27,494	189,494	353,702	86.7
July	139,404	61,469	71,141	182,200	282,401	55.0
August	155,348	75,489	175,609	196,854	268,515	36.4
September	200,053	91,021	224,295	299,624	265,046	-11.5
October	194,090	98,544	235,817	426,999	253,655	-40.6
November	188,702	105,734	234,145	460,295	238,134	-48.3
December	179,488	89,951	232,963	466,583	180,746	-61.3

Source: National Food Reserve Agency

Prices of Major Food Crops

Wholesale prices of major food crops (maize, rice, round potatoes, beans, sorghum, and finger millet) were higher in the quarter ending December 2015 than in the corresponding quarter in 2014 (**Table 1.4**). This was a result of low food supply following lower crop production in 2014/15 crop-season compared to the preceding two crop-seasons.

Table 1.4: Wholesale Prices of Major Food Crops

TZS per 100 Kilogram

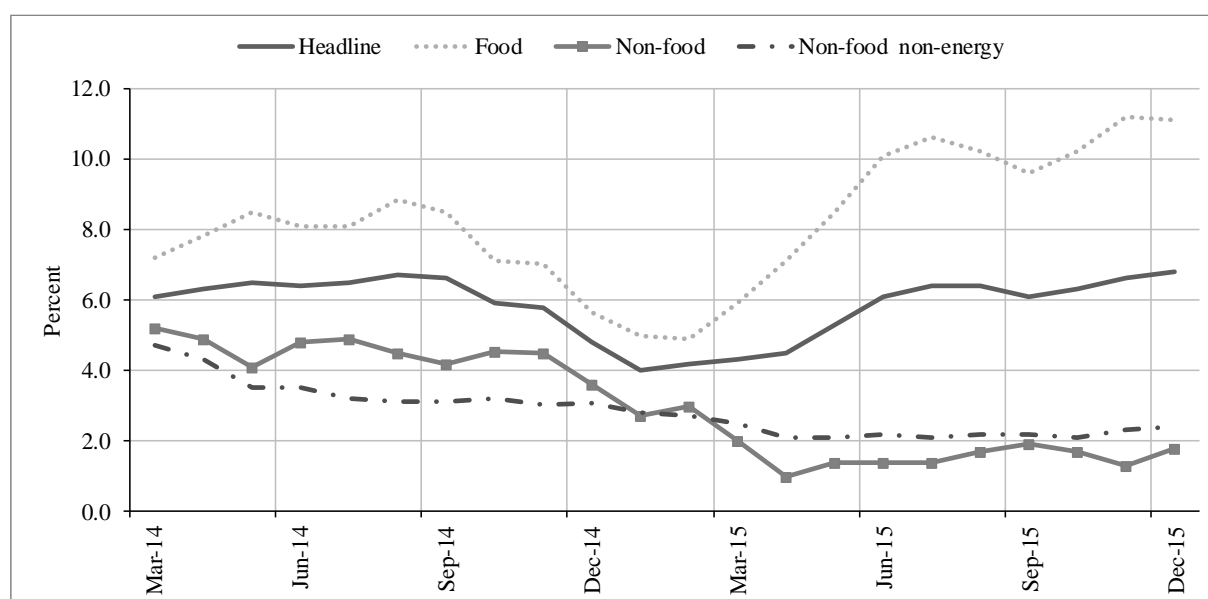
Food crops	Quarter ending			Percentage change	
	Dec-14	Sep-15	Dec-15	Sept-15 to Dec-15	Dec-14 to Dec-15
Maize	38,606.7	55,118.6	62,172.3	12.8	61.0
Rice	133,902.4	157,766.4	174,490.0	10.6	30.3
Beans	146,105.3	157,788.7	170,747.3	8.2	16.9
Sorghum	62,553.4	71,713.4	77,207.7	7.7	23.4
Potatoes	70,293.6	71,514.9	83,310.9	16.5	18.5

Source: Ministry of Industry and Trade

Inflation Developments

Annual headline inflation averaged 6.6 percent in the quarter ending December 2015 compared with 6.3 percent in the preceding quarter and 5.5 percent recorded in the corresponding quarter in 2014 (**Chart 1.3**). Inflation for food and non-alcoholic beverages was 10.8 percent compared with 10.1 percent and 6.6 percent recorded in the previous quarter and the corresponding period in 2014 respectively. Non-food inflation was 1.6 percent in the quarter ending December 2015 compared with 1.7 percent recorded in the corresponding period in 2014, but higher than 4.2 percent recorded in the preceding quarter.

Chart 1.3: Inflation Developments



Source: National Bureau of Statistics and Bank of Tanzania calculations

Table 1.5: Quarterly Inflation Rates

Base: Sept 2010 = 100

Main groups	Weight	Quarterly average				
		2014		2015		
		Oct-Dec	Jan-Mar	Apr-Jun	Jul-Sep	Oct-Dec
Food and non alcoholic beverages	47.8	6.6	5.2	8.6	10.1	10.9
Transport	9.5	1.2	-1.3	-1.7	2.6	1.2
Housing, water, electricity, gas and other fuel	9.2	10.0	5.0	1.2	4.8	4.4
Clothing and footwear	6.7	2.9	3.4	4.1	0.6	-0.2
Furnishing, housing equipment and maintenance	6.7	1.4	1.3	0.7	1.9	2.5
Restaurants and hotels	6.4	3.4	4.6	4.8	2.7	3.4
Alcohol and tobacco	3.3	5.4	5.4	5.5	0.3	0.2
Communication	2.1	0.6	0.6	0.4	-0.2	0.3
Education	1.7	5.1	1.9	3.4	2.0	3.2
Recreation and culture	1.3	0.7	0.5	0.9	3.3	3.3
Health	0.9	4.6	4.1	2.1	4.8	4.1
Miscellaneous goods and services	4.5	5.5	5.1	1.4	2.0	3.3
All items (headline)	100.0	5.5	4.1	5.3	6.3	6.6
Other selected groups						
Food and non-alcoholic beverages (combining food consumed at home and food consumed in restaurants)	51.0	6.5	5.4	8.5	10.0	10.6
Energy and fuels (combining electricity and other fuels for use at home with petrol and diesel)	5.7	10.0	2.1	-2.9	-0.8	-1.8
All items less food (non-food)	49.0	4.2	2.6	1.3	1.8	1.6
All items less food and energy	43.3	3.1	2.7	2.1	2.2	2.3

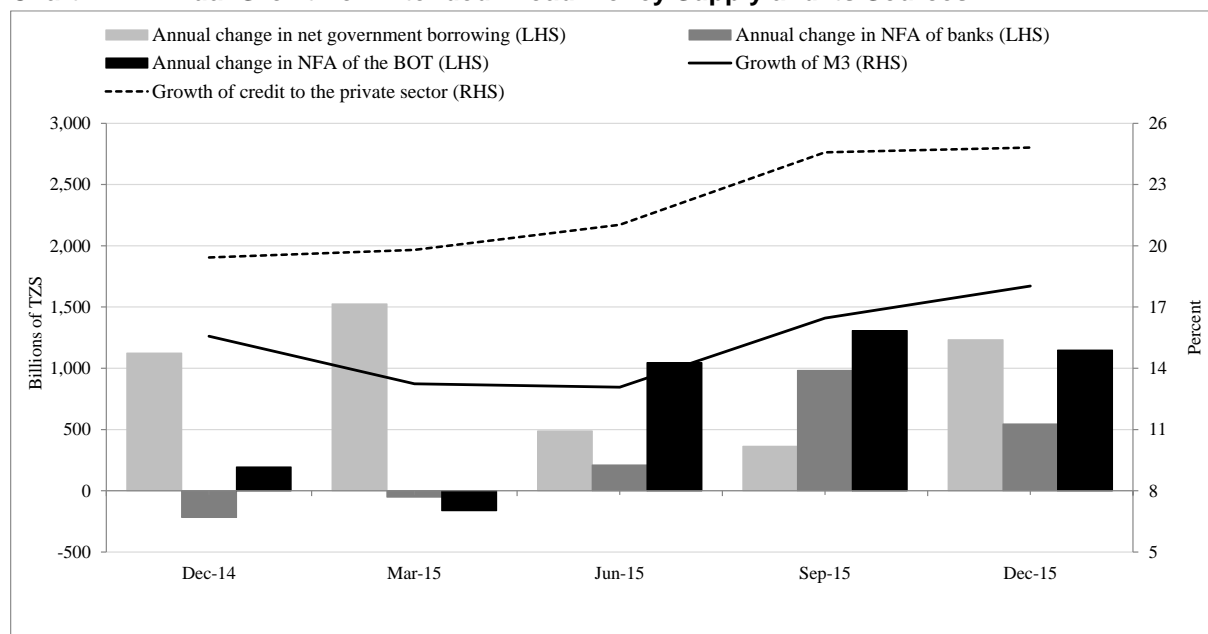
Source: National Bureau of Statistics and Bank of Tanzania calculations

2.0 MONETARY AND FINANCIAL DEVELOPMENTS

Money Supply and Credit

Extended broad money (M3) grew at an annual rate of 18.0 percent in the quarter to December 2015 compared with 15.6 percent registered in the corresponding quarter in 2014. The growth was largely underpinned by net foreign assets (NFA) and credit to the private sector of the banking system (**Chart 2.1** and **Table 2.1**). The increase in NFA of banks was reflected more in the gross foreign assets relative to foreign liabilities on account of build-up of foreign currency in offshore accounts. Credit to the private sector by banks grew by 24.8 percent compared with a growth of 19.4 percent recorded in the year ending December 2014, reflecting expansion of economic activities. This was supported by moderation in growth of banks' credit to the government. On net terms, credit to government grew by 33.8 percent, much lower than 44.2 percent in the corresponding period in 2014. A large part of this occurrence was reflected in decline in banks' holding of government securities.

Chart 2.1: Annual Growth of Extended Broad Money Supply and its Sources



Note: LHS denotes Left Hand Scale, RHS, Right Hand Scale and BOT is Bank of Tanzania

Source: Bank of Tanzania

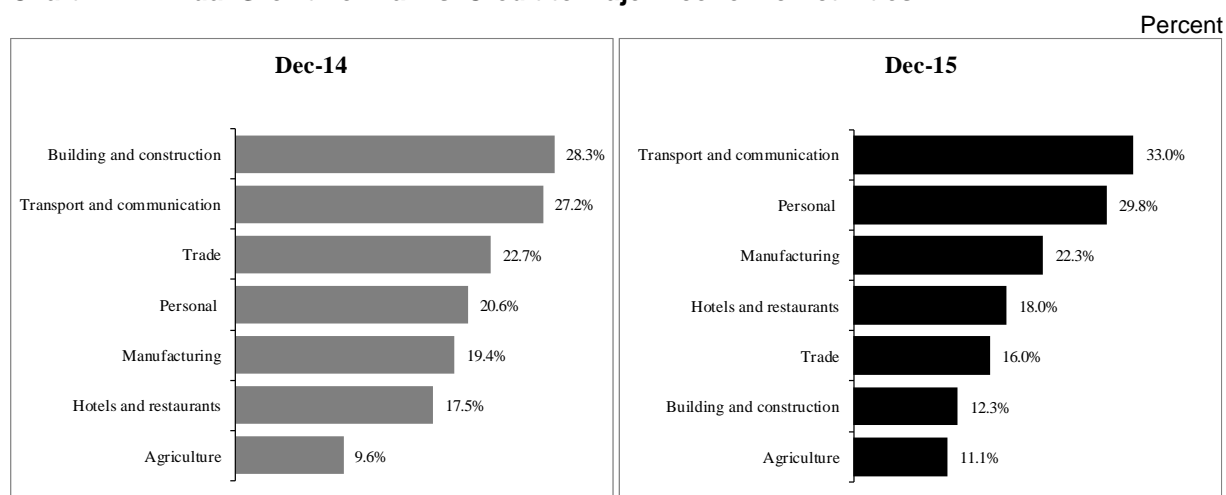
Table 2.1: Money Supply and its Major Components

	Billions of TZS								
	Outstanding stock			Annual change			Annual growth (%)		
	Dec-14	Sep-15	Dec-15	Dec-14	Sep-15	Dec-15	Dec-14	Sep-15	Dec-15
Net foreign assets of the banking system	6,551.5	8,660.4	8,244.0	-24.8	2,289.5	1,692.5	-0.4	35.9	25.8
Bank of Tanzania	6,380.5	7,262.3	7,528.2	193.0	1,306.6	1,147.7	3.1	21.9	18.0
<i>Net international reserves (Millions of USD)</i>	3,971.3	3,637.4	3,762.5	-244.9	-225.8	-208.8	-5.8	-5.8	-5.3
Banks	171.1	1,398.1	715.9	-217.8	982.9	544.8	-56.0	236.8	318.4
<i>Banks NFA (Millions of USD)</i>	99.1	650.6	333.2	-147.2	401.2	234.1	-59.8	160.9	236.1
Net domestic assets of the banking system	12,062.6	12,621.4	13,727.0	2,532.2	718.0	1,664.4	26.6	6.0	13.8
Domestic claims	16,063.9	19,284.5	20,376.1	3,116.7	3,298.0	4,312.2	24.1	20.6	26.8
Claims on central government (net)	3,651.6	4,405.6	4,884.4	1,097.1	362.2	1,232.8	42.9	9.0	33.8
Claims on the private sector	12,412.3	14,878.8	15,491.7	2,019.6	2,935.8	3,079.4	19.4	24.6	24.8
Extended broad money supply (M3)	18,614.2	21,281.8	21,971.0	2,507.4	3,007.5	3,356.9	15.6	16.5	18.0
Foreign currency deposits (FCD)	4,697.1	6,424.5	6,301.8	480.9	1,871.3	1,604.7	11.4	41.1	34.2
<i>FCD (Millions of USD)</i>	2,721.7	2,989.5	2,933.1	50.8	254.9	211.4	1.9	9.3	7.8
Broad money supply (M2)	13,917.0	14,857.3	15,669.2	2,026.5	1,136.2	1,752.2	17.0	8.3	12.6
Other deposits	5,632.9	5,864.8	6,203.7	960.5	391.3	570.8	20.6	7.1	10.1
Narrow money supply (M1)	8,284.2	8,992.5	9,465.5	1,066.0	744.9	1,181.3	14.8	9.0	14.3
Currency in circulation	3,244.7	3,642.3	3,678.5	480.8	499.1	433.8	17.4	15.9	13.4
Transferable deposits	5,039.4	5,350.2	5,787.0	585.3	245.9	747.5	13.1	4.8	14.8

Source: Bank of Tanzania

Much of the credit growth to private sector was driven by transport and communication activities which went up by 33.0 percent. Personal loans grew by 29.8 percent while credit to manufacturing activity expanded by 22.3 percent. The growth of credit to selected major economic activities is shown in **Chart 2.2**.

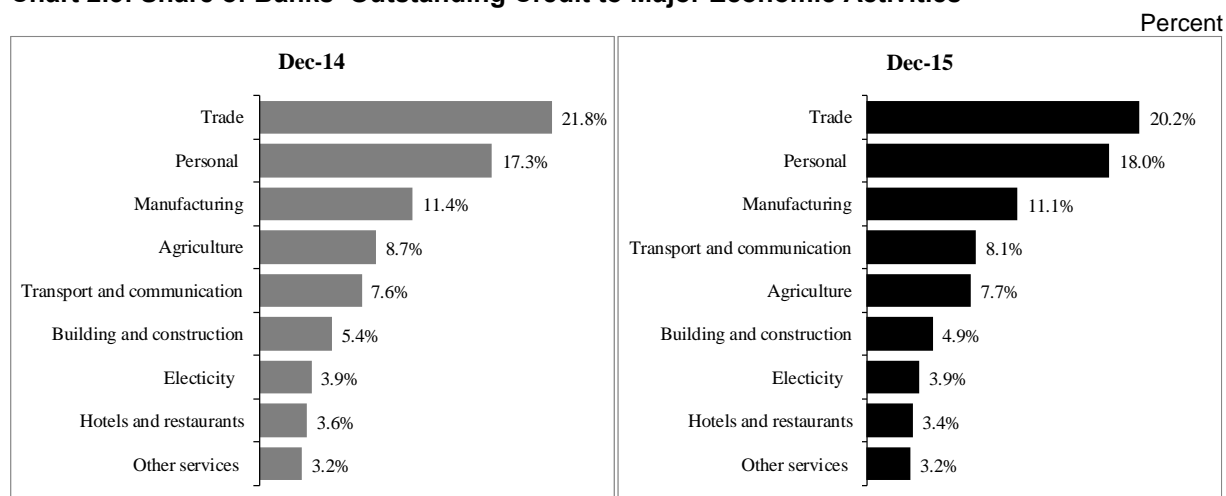
Chart 2.2: Annual Growth of Banks' Credit to Major Economic Activities



Source: Bank of Tanzania

In terms of shares of credit to various economic activities to total outstanding credit, the pattern remained almost similar to the corresponding period in 2014. Trade activities remained dominant, accounting for nearly 20 percent, followed by personal loans (18.0 percent) and manufacturing activity (11.1 percent) (Chart 2.3).

Chart 2.3: Share of Banks' Outstanding Credit to Major Economic Activities



Source: Bank of Tanzania

Interest Rates

Interest rates on deposits increased in the quarter ending December 2015 relative to the corresponding period in 2014. Interest rates on loans edged up but at a slower pace than interest rates on deposits. Overall deposit rate—average deposit rate across various deposit maturity spectrum—increased to an average rate of 9.21 percent from 8.32 percent in corresponding quarter in 2014. Conversely, overall lending rate increased to an average rate of 16.21 percent from 15.91 percent. Interest rate on one-year deposits averaged 11.00 percent compared with 10.49 percent, while short-term lending rate of up to one year decreased to an average of 14.15 percent from an average 14.74 percent. As a result, the

interest rate spread between the one-year deposit and lending rate narrowed to an average of 3.14 percent from an average of 4.25 percent registered in corresponding quarter in 2014 (**Table 2.2**).

Table 2.2: Selected Banks' Interest Rates (Quarterly Average)

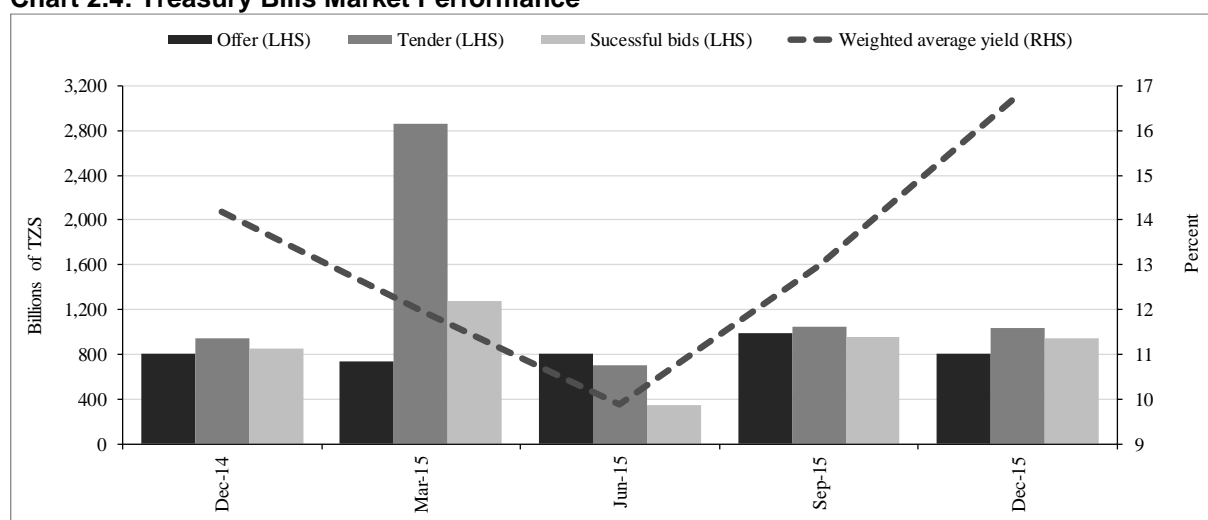
Interest rate	Quarter ending					Percent
	Dec-14	Mar-15	Jun-15	Sep-15	Dec-15	
Savings deposit rate	3.14	3.35	3.51	3.48	3.45	
Overall time deposits rate	8.32	8.61	8.61	9.09	9.21	
12 Months deposits rate	10.49	10.81	10.66	10.62	11.00	
Negotiated deposit rate	10.19	9.69	9.17	11.44	11.12	
Overall lending rate	15.91	15.97	16.12	16.12	16.21	
Short-term lending (up to 1year)	14.74	14.29	14.22	14.31	14.15	
Negotiated lending rate	12.51	12.28	12.45	12.84	13.95	
Margin between one year lending and deposit rates	4.25	3.48	3.57	3.69	3.14	

Source: Bank of Tanzania

Financial Markets

During the quarter ending December 2015, Treasury bills worth TZS 811.0 billion were offered for sale for monetary and fiscal policies requirements, lower compared with TZS 1,075.0 billion offered in the corresponding quarter in 2014. The value of bids received amounted to TZS 1,035.49 billion compared with TZS 1,162.83 billion recorded in similar quarter a year before. Successful bids amounted to TZS 938.6 billion compared with TZS 856.5 billion in the quarter ending December 2014. The overall weighted average yield averaged 16.79 percent compared to 14.20 percent recorded in the quarter ending December 2014 (**Chart 2.4**).

Chart 2.4: Treasury Bills Market Performance



Note: LHS denotes Left Hand Scale and RHS, Right Hand Scale

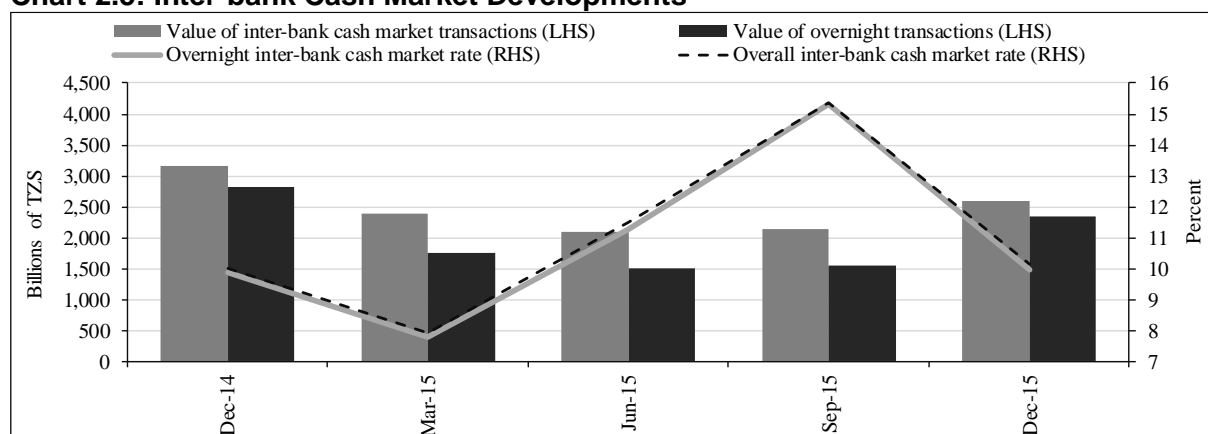
Source: Bank of Tanzania

In the Treasury bonds market, the total value of bonds offered for sale for all maturities (2-, 5-, 7-, 10-, and 15-year bonds) was TZS 346.8 billion in the quarter ending December 2015 compared with TZS 361.0 billion issued in the corresponding period in 2014. The performance of the bonds was somewhat

sluggish, as bids received amounted to TZS 236.2 billion compared with TZS 343.1 billion in the quarter ending December 2014. Successful bids amounted to TZS 140.8 billion compared with TZS 218.8 billion in the quarter ending December 2014.

The value of transactions in the inter-bank cash market amounted TZS 2,604.0 billion compared with TZS 3,161.5 billion the quarter ending December 2014, with overnight transactions accounting for about 90 percent of total transactions. Overall inter-bank rate averaged 10.14 percent compared with 10.00 percent in the corresponding quarter in 2014 (**Chart 2.5**).

Chart 2.5: Inter-bank Cash Market Developments

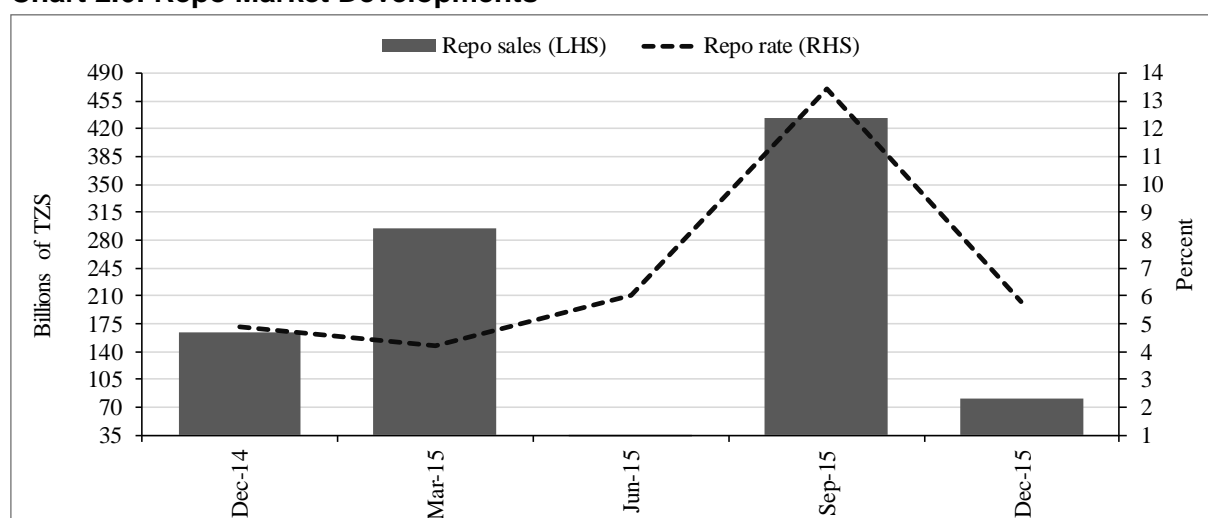


Note: LHS denotes Left Hand Scale and RHS, Right Hand Scale

Source: Bank of Tanzania

In the fourth quarter of 2015, the Bank of Tanzania conducted repurchase agreements (repo) worth TZS 80.0 billion with banks to complement the other mainstream liquidity management instruments. This was nearly a half of the transactions sold in the corresponding quarter in 2014. The repo rate averaged 5.80 percent compared with 4.90 percent in the corresponding quarter in 2014 (**Chart 2.6**).

Chart 2.6: Repo Market Developments

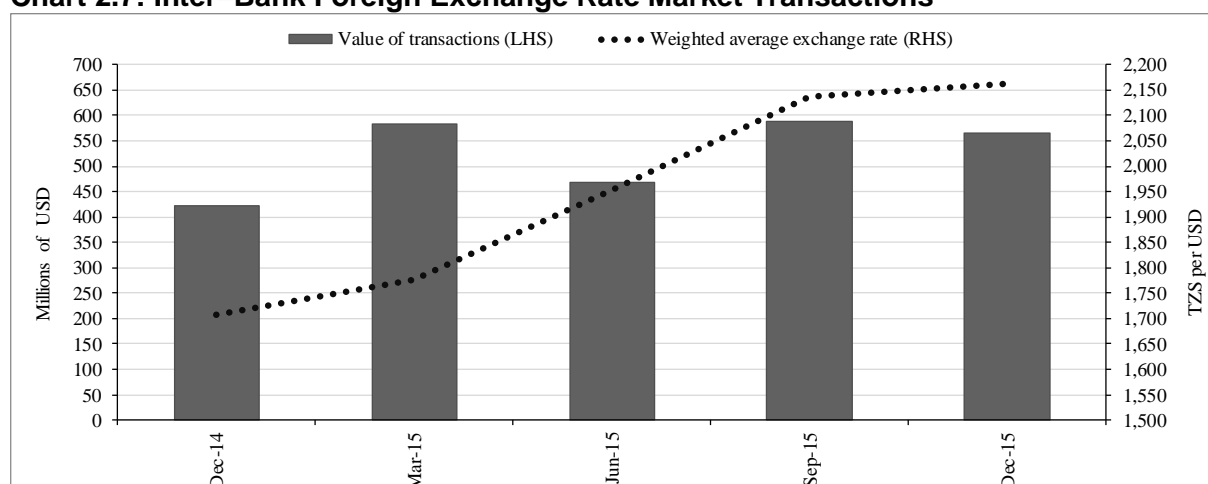


Note: LHS denotes Left Hand Scale and RHS, Right Hand Scale

Source: Bank of Tanzania

Transactions in the inter-bank foreign exchange market (IFEM) amounted to USD 564.5 million compared with USD 422.5 million traded in the corresponding quarter in 2014. The Bank of Tanzania participated in the IFEM solely for liquidity management purpose, selling USD 49.0 million, on net terms, compared with a sale of USD 177.2 million in the corresponding quarter in 2014. The shilling experienced relative stability against the US dollar compared with preceding three quarters during which the shilling depreciated faster following strengthening of the US dollar in the wake of growth prospects, delays in budgetary foreign inflows, and excessive speculative tendencies. The shilling was traded at an average rate of TZS 2,163.57 per USD during the quarter ending December 2015 compared with TZS 1,706.32 per USD recorded in the corresponding quarter of 2014 (**Chart 2.7**).

Chart 2.7: Inter-Bank Foreign Exchange Rate Market Transactions



Note: LHS denotes Left Hand Scale and RHS, Right Hand Scale

Source: Bank of Tanzania

3.0 PUBLIC FINANCE

Government Budgetary Operations

During the quarter ending December 2015, domestic revenue and grants amounted to TZS 3,826.0 billion, while total expenditure including expenditure float amounted to TZS 4,683.0 billion. Overall deficit for the quarter stood at TZS 840.4 billion and was financed through both domestic and foreign sources.

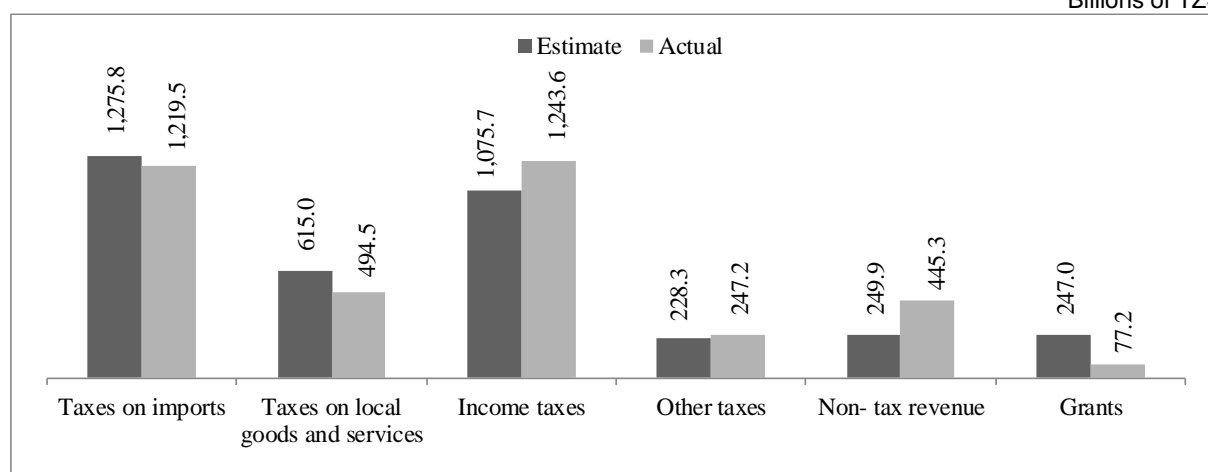
Revenue Performance

During the quarter under review, revenue collected by the Central Government amounted to TZS 3,650.1 billion, which is 6.0 percent higher than the target. Tax revenue amounted to TZS 3,204.8 billion, in line with the target for the quarter and accounted for 85.5 percent of total revenue.

Grants disbursed amounted to TZS 77.2 billion during the quarter, against the projection of TZS 247.0 billion (**Chart 3.1**).

Chart 3.1: Government Resources for the Quarter Ending December 2015

Billions of TZS



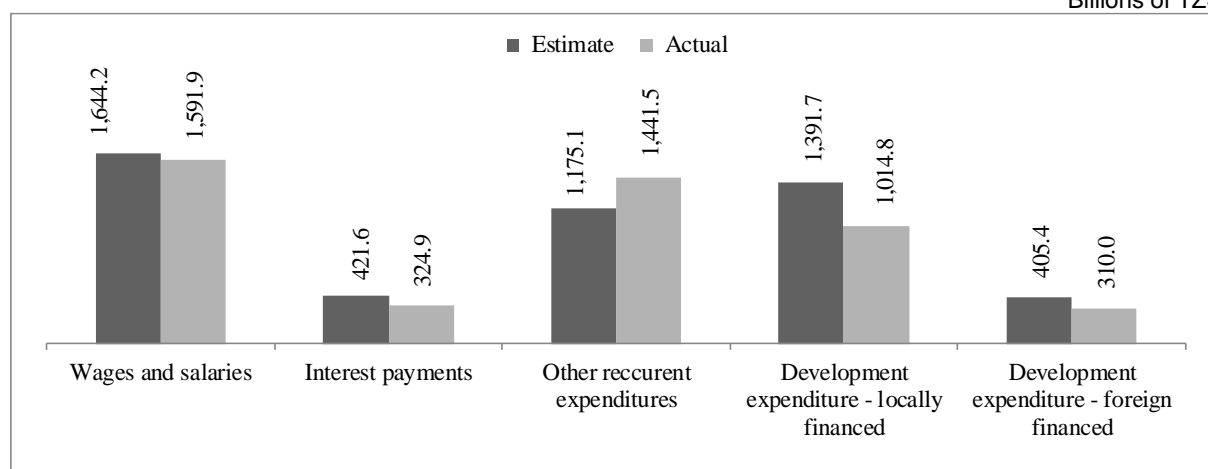
Source: Ministry of Finance and Planning and Bank of Tanzania calculations

Expenditure Developments

Expenditure for the second quarter of 2015/16 amounted to TZS 4,683.0 billion or 93.0 percent of budget estimate, out of which recurrent expenditure was TZS 3,358.2 billion and development expenditure was TZS 1,324.8 billion, equivalent to 103.6 percent and 73.7 percent of estimates, respectively (**Chart 3.2**).

Chart 3.2: Government Expenditure for the Quarter Ending December 2015

Billions of TZS



Source: Ministry of Finance and Planning and Bank of Tanzania calculations

The overall deficit stood at TZS 840.5 billion, which was financed through both domestic and foreign borrowing. Foreign net financing amounted to TZS 297.3 billion whereas net domestic borrowing was TZS 543.1 billion.

National Debt

External debt stock reached USD 15,408.5 million at the end of December 2015, a decrease of USD 15.1 million from the end of preceding quarter. The decrease was on account of payment of principal arrears by the private sector. The disbursed outstanding debt accounted for 90.3 percent of the external debt stock and the balance was interest arrears. Central government debt was about 81 percent of the

external debt, having increased by USD 119.7 million from the preceding quarter and, by USD 866.0 million on annual basis, both due to new disbursements. **Table 3.1** summarizes the amount and shares of external debt by borrower.

Table 3.1: External Debt Stock by Borrower

Borrower category	Millions of USD					
	Dec-14		Sep-15		Dec-15	
	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)
Central government	11,589.1	79.5	12,335.4	80.0	12,455.1	80.8
DOD	10,938.7	75.0	11,651.5	75.5	11,770.1	76.4
Interest arrears	650.4	4.5	683.9	4.4	685.0	4.4
Private sector	2,315.4	15.9	2,487.0	16.1	2,343.2	15.2
DOD	1,885.9	12.9	1,950.9	12.6	1,741.3	11.3
Interest arrears	429.5	2.9	536.1	3.5	601.9	3.9
Public corporations	671.4	4.6	601.1	3.9	610.1	4.0
DOD	497.7	3.4	419.0	2.7	403.9	2.6
Interest arrears	173.7	1.2	182.2	1.2	206.2	1.3
External debt stock	14,575.9	100.0	15,423.6	100.0	15,408.5	100.0

Note: DOD denotes Disbursed Outstanding Debt

Source: Ministry of Finance and Bank of Tanzania

Table 3.2: External Debt Stock by Creditor

Creditor category	Millions of USD					
	Dec-14		Sep-15		Dec-15	
	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)
Multilateral	6,892.3	47.3	7,198.2	46.7	7,209.8	46.8
DOD	6,881.1	47.2	7,183.5	46.6	7,194.0	46.7
Interest arrears	11.2	0.1	14.7	0.1	15.8	0.1
Bilateral	1,584.9	10.9	1,624.0	10.5	1,626.6	10.6
DOD	912.9	6.3	940.1	6.1	941.6	6.1
Interest arrears	672.0	4.6	683.9	4.4	685.0	4.4
Commercial	5,040.6	34.6	5,341.5	34.6	5,298.8	34.4
DOD	4,633.0	31.8	4,870.2	31.6	4,830.4	31.3
Interest arrears	407.6	2.8	471.4	3.1	468.4	3.0
Export credit	1,058.2	7.3	1,259.8	8.2	1,273.3	8.3
DOD	895.4	6.1	1,027.6	6.7	949.4	6.2
Interest arrears	162.8	1.1	232.2	1.5	323.9	2.1
External debt stock	14,575.9	100.0	15,423.6	100.0	15,408.5	100.0

Note: DOD denotes Disbursed Outstanding Debt

Source: Ministry of Finance and Bank of Tanzania

New loans amounting to USD 222.9 million were contracted during the quarter; all by the private sector. For the year ending December 2015, external debt contracted amounted to USD 843.5 million, out of which USD 643.5 million was contracted by the private sector and the balance by the government. New disbursements amounted to USD 344.3 million, of which USD 235.1 million was received by the central government and the balance by the private sector. On annual basis, disbursements amounted to USD 1,626.9 million, of which USD 1,321.0 million was received by the government in the form of cash and direct project financing and, the balance of USD 305.9 million by the private sector.

External debt service during the quarter amounted to USD 75.0 million, out of which USD 60.4 million was interest payment and the balance of USD 14.6 million principal repayments. On annual basis, external debt service amounted to USD 377.0 million, comprising of principal repayment of USD 208.9 million and interest and other charges amounting to USD 168.1 million.

The stock of domestic debt at the end of December 2015 reached TZS 8,597.0 billion, an increase of TZS 770.8 billion from the end of the preceding quarter. On annual basis, domestic debt stock increased by TZS 1,115.2 billion from TZS 7,481.7 billion recorded at the end of the corresponding period in 2014. Treasury bonds constituted the largest part of the debt, as in the preceding quarter (**Table 3.3**). Debt owed to domestic banks formed the largest proportion of the domestic debt, accounting for 51.7 percent, followed by the Bank of Tanzania at 18.0 percent (**Table 3.4**).

Table 3.3: Government Domestic Debt by Instruments

Instrument	Billions of TZS					
	Dec-14		Sep-15		Dec-15	
	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)
Government securities	7,476.9	99.9	7,823.0	100.0	8,477.0	98.6
Treasury bills	2,233.2	29.8	2,086.0	26.7	2,681.5	31.2
Government stocks	257.1	3.4	257.1	3.3	257.1	3.0
Government bonds	4,986.6	66.7	5,479.8	70.0	5,538.3	64.4
Tax certificates	0.1	0.0	0.1	0.0	0.1	0.0
Non securitized debt	4.8	0.1	3.2	0.0	120.0	1.4
Domestic debt stock	7,481.7	100.0	7,826.2	100.0	8,597.0	100.0

Source: Ministry of Finance and Bank of Tanzania

Table 3.4: Government Domestic Debt by Holder

Holders	Billions of TZS					
	Dec-14		Sep-15		Dec-15	
	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)
Commercial banks	3,989.5	53.3	3,926.8	50.2	4,446.3	51.7
Bank of Tanzania	1,459.9	19.5	1,487.4	19.0	1,547.6	18.0
Pension funds	1,124.6	15.0	1,278.6	16.3	1,384.0	16.1
Insurance	534.7	7.1	687.5	8.8	676.5	7.9
BOT's special funds	192.7	2.6	203.8	2.6	188.7	2.2
Other	180.4	2.4	242.1	3.1	353.9	4.1
Domestic debt stock	7,481.7	100.0	7,826.2	100.0	8,597.0	100.0

Source: Bank of Tanzania

During the quarter ending December 2015, the Government raised TZS 1,124.8 billion from domestic market, comprising of Treasury bills worth TZS 929.0 billion and Treasury bonds amounting to TZS 195.8 billion. Domestic debt service amounted to TZS 864.5 billion, of which principal of TZS 642.7 billion was rolled-over and interest component of TZS 642.7 billion was paid out.

4.0 EXTERNAL SECTOR PERFORMANCE

Current Account

During the quarter ending December 2015, current account balance recorded a deficit of USD 13.7 million, substantially lower than a deficit of USD 1,076.2 million recorded during the corresponding period in 2014. The improvement was mostly on account of a significant decrease in imports (**Table 4.1**).

Table 4.1: Development in Current Account

	Quarter ending			Millions of USD
	Sep-15	Dec-14	Dec-15	Percentage change Dec-14 to Dec-15
Goods account (net)	-1,141.6	-1,287.5	-325.7	-74.7
Exports*	1,330.8	1,591.6	1,705.6	7.2
Imports	2,472.4	2,879.1	2,031.3	-29.4
Services account (net)	290.5	263.7	346.1	31.3
Receipts	1,020.0	972.1	967.6	-0.5
Payments	729.5	708.4	621.4	-12.3
Goods and services (net)	-851.1	-1,023.8	20.4	-102.0
Exports of goods and services	2,350.8	2,563.7	2,673.2	4.3
Imports of goods and services	3,201.9	3,587.5	2,652.8	-26.1
Primary income account (net)	-198.0	-158.5	-145.5	-8.2
Receipts	23.4	26.7	22.6	-15.4
Payments	221.4	185.2	168.1	-9.2
Secondary income account (net)	83.5	106.1	111.4	5.0
Inflows	104.6	121.4	127.7	5.2
o/w Official transfers	4.6	33.0	29.5	-10.7
Outflows	21.0	15.3	16.2	6.1
Current account balance	-965.6	-1,076.2	-13.7	-98.7

Note: P denote Provisional data, o/w denote out of which, and * Include adjustment for cross-border unrecorded export

Source: Bank of Tanzania

Earnings from goods export amounted to USD 1,705.6 million, higher by 7.2 percent compared to the level recorded in the corresponding quarter in 2014. A large improvement occurred in exports of non-traditional commodities, particularly gold, manufactured goods, and re-exports. Manufactured goods increased by 29.4 percent to USD 427.5 million, with higher growth being recorded in export of textile apparel, footwear, sisal products and plastic items. Gold exports improved by 2.7 percent to USD 343.8 million, as a result of increase in volume as prices declined (**Table 4.2**).

Table 4.2: Exports by Type of Commodity

Export category	Quarter ending			Percentage change
				Dec-14 to Dec-15
	Sep-15	Dec-14	Dec-15	
Traditional exports	99.6	379.2	322.0	-15.1
Non-traditional exports	1,057.6	1,004.8	1,161.1	15.5
Minerals	380.5	368.7	356.2	-3.4
Gold	362.3	334.8	343.8	2.7
Diamond	2.0	18.1	0.2	-98.8
Other minerals	16.2	15.9	12.2	-23.4
Manufactured goods	309.2	330.4	427.5	29.4
Cotton yarn	2.3	1.5	5.0	231.7
Manufactured coffee	0.0	0.5	0.1	-84.0
Manufactured tobacco	8.8	10.7	10.5	-1.9
Sisal products (yarn and twine)	3.4	2.1	3.4	60.9
Other manufactured goods	294.8	315.5	408.5	29.5
Fish and fish products	39.3	47.5	40.2	-15.4
Horticultural products	5.0	5.3	6.2	17.1
Others exports	252.7	205.4	238.1	15.9
Re-exports	70.9	47.5	92.9	95.5
Un-recorded trade	173.6	207.6	222.5	7.2
Goods exports	1,330.8	1,591.6	1,705.6	7.2

Source: Bank of Tanzania and Tanzania Revenue Authority

Imports declined to USD 2,031.3 million from USD 2,879.1 million recorded in the quarter ending December 2014. All major import categories declined; with oil, foodstuff and building and construction equipment dominating (**Table 4.3**). The decline in value of oil occurred in both volume and price; the later directly linked with a sustained fall in prices of oil in the world market.

Table 4.3: Goods Import

Import category	Quarter ending			Percentage change
				Dec-14 to Dec-15
	Sep-15	Dec-14	Dec-15	
Capital goods	871.2	1,103.4	731.9	-33.7
Transport equipment	257.2	335.3	229.6	-31.5
Building and construction equipment	180.5	292.8	158.4	-45.9
Machinery	433.5	475.3	343.8	-27.7
Intermediate goods	992.2	1,114.5	767.0	-31.2
Oil	741.8	792.5	550.9	-30.5
Fertilizers	73.9	47.2	38.0	-19.3
Industrial raw materials	176.5	274.8	178.1	-35.2
Consumer goods	608.4	660.8	531.9	-19.5
Food and foodstuff	97.4	147.9	94.9	-35.8
All other consumer goods	511.1	512.9	437.0	-14.8
Goods import	2,472.4	2,879.1	2,031.3	-29.4

Note: Oil imports refers to refined petroleum products

Source: Bank of Tanzania and Tanzania Revenue Authority

Services and Primary Income Account

Services account recorded a net surplus of USD 346.1 million which was 31.3 percent higher than the level recorded in the corresponding quarter in 2014. This was largely contributed by lower service payments, particularly for freight, consistent with the decline in the import bill. The deficit in the income account decreased to USD 145.5 million from the level recorded in the corresponding quarter of 2014 due to a fall in interest payments (**Table 4.4**).

Table 4.4: Services and Primary Income Account

	Quarter ending			Percentage change
	Sep-15	Dec-14	Dec-15	Dec-14 to Dec-15
Services account (net)	290.5	263.7	346.1	31.3
Receipt	1,020.0	972.1	967.6	-0.5
Payment	729.5	708.4	621.4	-12.3
Primary income account (net)	-198.0	-158.5	-145.5	-8.2
Receipt	23.4	26.7	22.6	-15.4
Payment	221.4	185.2	168.1	-9.2
o/w interest	71.4	37.1	15.2	-58.9

Note: P denote Provisional data, and o/w, out of which

Source: Commercial banks, Non-bank Financial Institutions and Bank of Tanzania

World Commodity Prices

During the quarter ending December 2015, world market prices of all selected commodities were lower than the preceding quarter, except for sisal which remained unchanged (**Table 4.5**). Coffee price declined as a result of favorable crop prospects in Brazil and Vietnam. The price of tea declined due to low demand from Russia and Middle East, while that of cotton was due to weak demand amidst increase in supply following bumper harvests in India. The decline in the price of cloves was due to the expectations about increase in production in Sri Lanka, owing to favourable weather.

Prices of crude oil and white petroleum products decreased on account of increase in production and weak global demand. The price of gold declined due to increased market expectations in light of interest rate hike in the United States.

Table 4.5: World Commodity Prices

Commodity	Units	Quarter ending			Percentage change	
		Dec-14	Sep-15	Dec-15	Sep-15 to Dec- 15	Dec-14 to Dec-15
Robusta coffee	USD per kg	2.26	1.87	1.79	-4.3	-20.8
Arabica coffee	USD per kg	4.64	3.86	3.31	-14.2	-28.7
Tea (average price)	USD per kg	2.64	2.86	2.77	-3.1	4.9
Tea (Mombasa auction)	USD per kg	1.90	2.95	2.91	-1.4	53.2
Cotton, "A index"	USD per kg	1.52	1.56	1.55	-0.6	2.0
Sisal (UG)	USD per kg	1.67	1.90	1.90	0.0	13.8
Cloves	USD per kg	10.19	11.20	8.50	-24.1	-16.6
Crude oil*	USD per barrel	74.60	48.77	42.20	-13.5	-43.4
Crude oil**	USD per barrel	74.60	49.87	41.20	-17.4	-44.8
White products***	USD per tonne	745.25	622.14	542.31	-12.8	-27.2
Jet/kerosine	USD per tonne	725.16	479.60	417.25	-13.0	-42.5
Premium gasoline	USD per tonne	710.36	600.41	460.67	-23.3	-35.1
Heat oil	USD per tonne	800.11	786.41	749.00	-4.8	-6.4
Gold	USD per troy ounce	1,199.00	1,123.67	1,105.00	-1.7	-7.8

Note: * Average of U.K. Brent, Dubai and West Texas Intl

** f. o. b. Dubai

*** f.o.b West Mediterranean

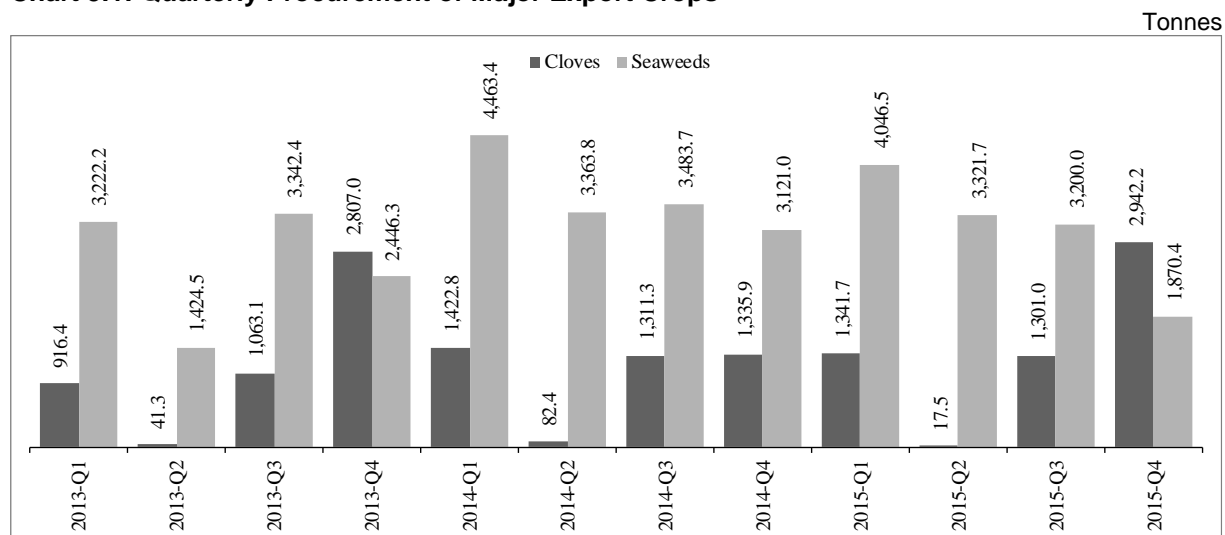
Source: <http://www.worldbank.org/prospects/commodities>, World Bank Public Ledger, Bloomberg

5.0 ECONOMIC DEVELOPMENTS IN ZANZIBAR

Procurement of Major Export Crops

Procurement of cloves amounted to 2,942.2 tonnes in the quarter ending December 2015 compared with 1,335.9 tonnes in the corresponding quarter in 2014, reflecting the cyclical nature of the crop. Seaweeds procurement decreased to 1,870.4 tonnes from 3,121.0 tonnes recorded during the corresponding quarter in 2014, as a result of a decrease in production (**Chart 5.1**).

Chart 5.1: Quarterly Procurement of Major Export Crops



Source: Office of Chief Government Statistician and Bank of Tanzania calculations

Inflation Developments

Headline inflation for the quarter ending December 2015 averaged 10.4 percent compared with 4.5 percent in the corresponding period in 2014. Non-food inflation increased to an average of 5.3 percent compared with 4.3 percent, while food inflation rose to 15.0 percent from 4.7 percent, mainly on account of increases in the prices of foodstuff, notably wheat flour and sugar (**Table 5.1**).

Table 5.1: Zanzibar Quarterly Average Inflation*Base: August 2012 = 100*

Sub-groups	Weight (%)	Quarter ending				
		Dec-14	Mar-15	Jun-15	Sep-15	Dec-15
Food	49.5	4.7	2.7	1.8	9.8	15.0
Non-food	48.3	4.3	1.3	3.5	5.3	5.3
Alcoholic beverages, tobacco and narcotics	0.3	3.3	5.2	8.1	2.3	2.1
Clothing and footwear	9.3	2.3	0.5	4.8	10.6	11.3
Housing, water, electricity, gas and other fuels	17.1	3.3	-0.4	4.5	4.1	3.4
Furnishing, household equipment	4.6	4.1	4.0	3.2	4.5	6.1
Health	2.8	1.0	1.5	4.2	8.6	11.4
Transport	6.3	1.3	-5.5	-7.4	-0.7	-2.8
Communication	2.6	21.8	21.8	21.8	8.8	9.0
Recreation and culture	0.8	13.1	0.3	2.0	3.9	4.1
Education	1.3	11.7	5.3	3.1	3.6	4.4
Restaurants and hotels	2.1	1.9	1.7	2.8	17.4	28.2
Miscellaneous goods and services	3.2	4.9	1.9	2.9	6.3	6.8
Headline inflation	100.0	4.5	2.0	2.6	7.8	10.4

Source: Office of Chief Government Statistician and Bank of Tanzania calculations

Government Budgetary Operations

During the quarter ending December 2015, Government budgetary operations registered a deficit of TZS 3.8 billion after grants. Total resources amounted to TZS 110.4 billion, of which TZS 98.1 billion were sourced domestically and the balance was grants. Tax revenue amounted to TZS 90.4 billion, or 12.4 percent below the target, while non-tax revenue amounted to TZS 7.7 billion and was below the target by 15.9 percent. Total grants disbursed during the period amounted to TZS 12.3 billion above the projection of TZS 0.9 billion. Tax on imports accounted for the largest share of government revenue, followed by VAT and excise duties (local). **Chart 5.2** summarizes revenue collections by sources while **(Chart 5.3)** shows shares to total revenue by sources.

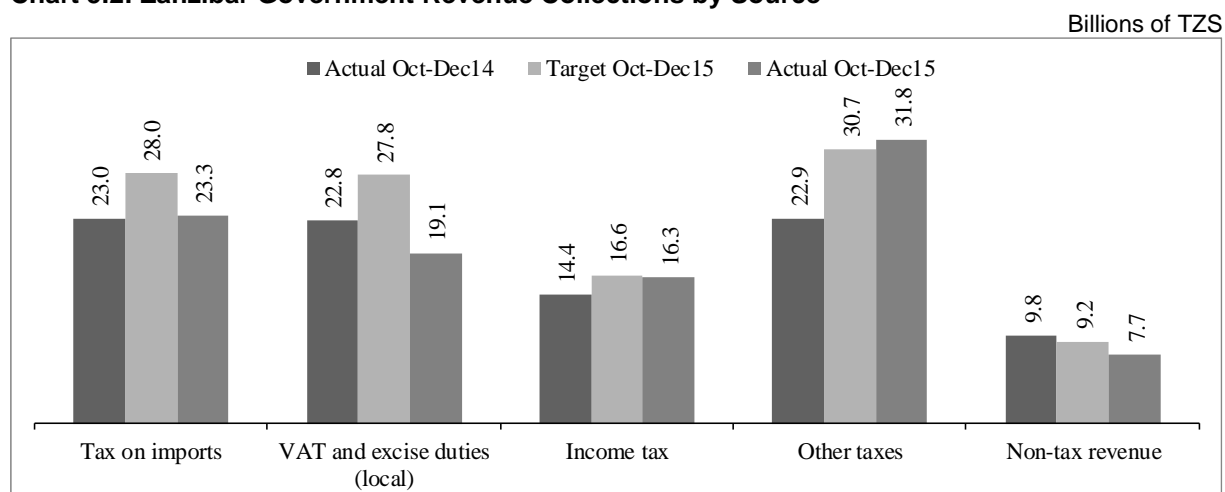
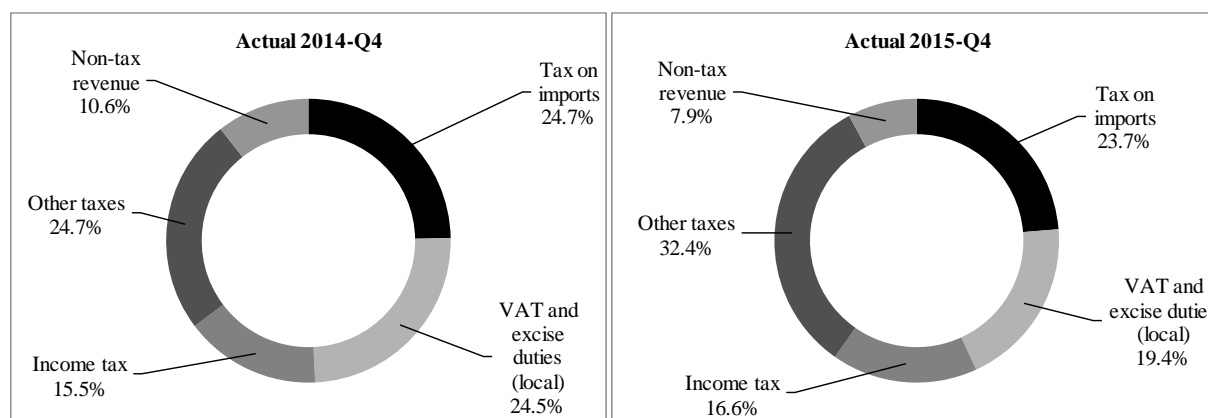
Chart 5.2: Zanzibar Government Revenue Collections by Source**Source:** Ministry of Finance Zanzibar and Bank of Tanzania calculations

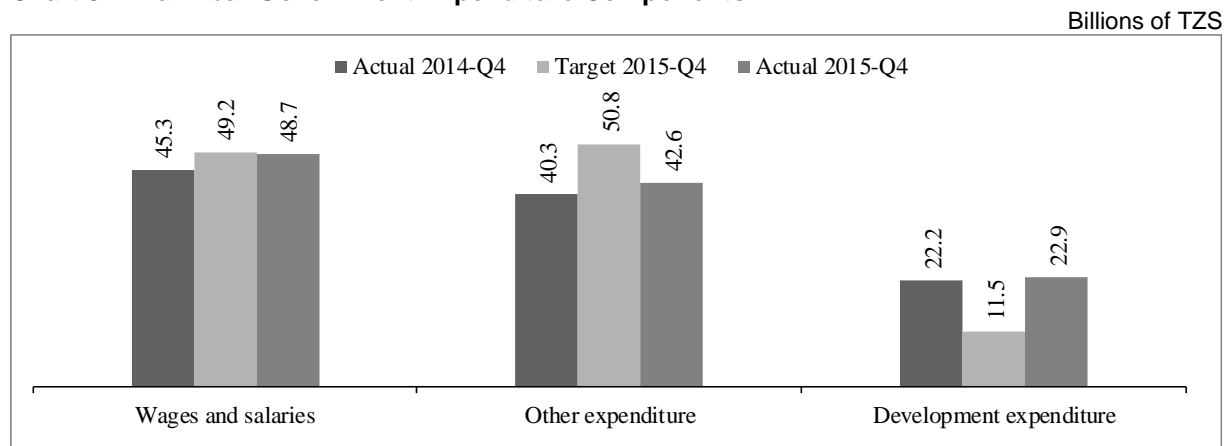
Chart 5.3: Percentage Shares of Zanzibar Government Revenue Collections by Source



Source: Ministry of Finance–Zanzibar and Bank of Tanzania calculations

Government expenditure amounted to TZS 114.2 billion, out of which TZS 91.3 billion was recurrent expenditure and the balance was development expenditure (**Chart 5.4**). Development expenditure amounted to TZS 22.9 billion and was 99.9 percent above the estimates for the quarter, mainly on account of relatively higher local contributions and disbursement of donor funds for development projects.

Chart 5.4: Zanzibar Government Expenditure Components

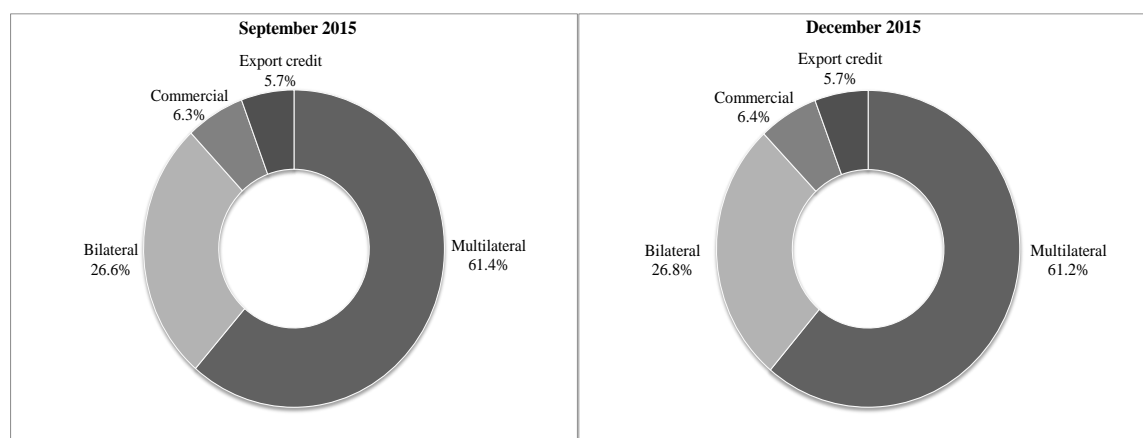


Source: Ministry of Finance – Zanzibar and Bank of Tanzania calculations

Debt Developments

Zanzibar debt owed to various creditors amounted to TZS 388.9 billion at the end of December 2015 compared with TZS 366.2 billion at end-September 2015. External debt amounted to USD 122.1 million compared with USD 122.8 million and accounted for 67.4 percent of total debt stock. Debt guaranteed by the Union Government accounted for 87.2 percent of the external debt stock and the balance was non-guaranteed debt. Debt owed to multilateral creditors was dominant, followed by bilateral creditors (**Chart 5.5**). Debt with long term maturity of above 20 years dominated the profile of total external debt, followed by debt maturing in less than 10 years (**Table 5.2**).

Chart 5.6: Zanzibar External Debt by Creditors



Source: Ministry of Finance – Zanzibar and Bank of Tanzania calculations

Table 5.2: Zanzibar External Debt by Maturity

Maturity	Millions of USD					
	Quarter ending			Percentage share	Percentage change	
	Dec-14	Sep-15	Dec-15 ^P		Sep-15 to Dec-15	Dec-14 to Dec-15
Less than 10 years	45.9	50.3	50.1	41.0	-0.3	9.0
Between 10-20 years	1.5	8.9	8.5	7.0	-4.0	---
More than 20 years	77.5	63.7	63.5	52.0	-0.4	-18.1
Total	124.9	122.8	122.1	100.0	-0.6	-2.3

Note: P denotes Provisional, and “---“implies that change exceeds 100 percent, in absolute terms.

Source: Ministry of Finance – Zanzibar

Transport and telecommunications sector accounted for the largest share of external debt by use of funds, followed by social welfare and education. Agricultural sector was the least recipient (**Table 5.3**).

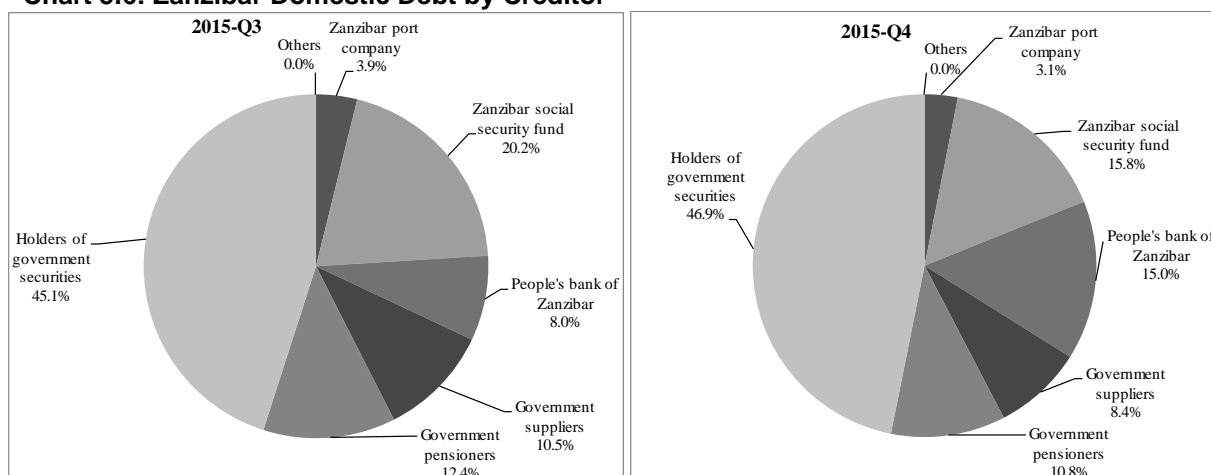
Table 5.3: External Debt by Use of Funds as at End of September 2015

Sector	Millions of USD	
	Amount	Percentage of total disbursements
Energy	2.1	1.8
Agriculture	1.3	1.0
Industries	1.4	1.1
Transport and telecommunication	60.4	49.5
Social welfare and education	46.4	38.0
Finance and insurance	4.2	3.4
Others	6.3	5.2
Total	122.1	100.0

Source: Ministry of Finance – Zanzibar

The domestic debt stock amounted to TZS 126.6 billion at the end of December 2015 from TZS 102.3 billion recorded at the end of the preceding quarter, mainly due to government borrowings through its public corporations and government securities, mainly through issuance of treasury bonds. **Chart 5.6** shows composition of domestic debt by creditor category.

Chart 5.6: Zanzibar Domestic Debt by Creditor



Source: Ministry of Finance – Zanzibar and Bank of Tanzania calculations

Debt in the form of government securities—mainly Treasury bonds—accounted for the largest share of domestic debt, followed by government loans and suppliers' claims (Table 5.4). In terms of maturity profile, debt maturing between two and ten years was the largest, followed by undetermined maturity (Table 5.5).

Table 5.4: Zanzibar Domestic Debt by Instruments

Instrument	Millions of TZS					
	Quarter ending			Percentage share	Percentage change	
	Dec-14	Sep-15	Dec-15 ^p		Sep-15 to Dec-15	Dec-14 to Dec-15
Government loans	32,670.4	32,095.4	42,300.4	33.4	31.8	29.5
Government stocks	654.2	654.2	654.2	0.5	0.0	0.0
Treasury bonds	46,074.2	46,074.2	59,314.2	46.9	28.7	28.7
Other instruments*	19,325.6	23,447.1	24,334.1	19.2	3.8	25.9
Total	98,724.4	102,270.9	126,602.8	100.0	23.8	28.2

Note: * mainly government suppliers and gratuity claims, and p denotes provisional data

Source: Ministry of Finance, Zanzibar

Table 5.5: Domestic Debt by Maturity

Maturity	Millions of TZS					
	Quarter ending			Percentage share Dec-15	Percentage change	
	Dec-14	Sep-15	Dec-15 ^P		Sep-15 to Dec-15	Dec-14 to Dec-15
Less than 1 year	27,623.3	19,349.3	19,349.3	15.3	0.0	-30.0
2-10 years	51,121.2	47,258.4	82,265.2	65.0	74.1	60.9
Undetermined	19,979.8	35,663.2	24,988.3	19.7	-29.9	25.1
Total	98,724.4	102,270.9	126,602.8	100.0	23.8	28.2

Note: P denotes provisional

Source: Ministry of Finance, Zanzibar

External Sector Performance

The current account recorded a deficit of USD 37.0 million compared with a deficit of USD 43.3 million recorded during the preceding quarter. The improvement was mainly on account of increase in goods exports, particularly cloves (**Table 5.6**).

Table 5.6: Current Account

Items	Millions of USD				
	Quarter ending			Percentage change	
	Dec-14	Sep-15	Dec-15	Sep-15 to Dec-15	Dec-14 to Dec-15
Goods account (net)	-17.2	-64.1	-47.0	-26.7	---
Exports	28.5	2.9	22.3	---	-21.8
Imports (fob)	45.7	67.0	69.3	3.4	51.6
Services account (net)	18.8	19.0	5.2	-72.6	-72.3
Receipts	33.9	32.8	20.4	-37.8	-37.8
Payments	15.2	13.7	15.2	10.9	0.0
Goods and services (net)	1.5	-45.0	-41.9	-6.7	---
Exports of goods and services	62.4	35.7	42.6	19.3	-31.7
Imports of goods and services	60.9	80.7	84.5	4.7	38.8
Income account (net)	1.6	0.7	-0.3	---	---
Receipts	3.6	3.4	2.6	-23.5	-27.8
Payments	2.1	2.7	3.0	11.1	42.9
Current transfers (net)	4.6	1.0	5.2	---	13.0
Inflows	4.6	1.0	5.2	---	13.0
Outflows	0.0	0.0	0.0	0.0	0.0
Current account balance	7.7	-43.3	-37.0	-14.5	---

Note: "—" "Implies change exceeds 100 percent in absolute terms

Source: Tanzania Revenue Authority and BOT computations

The value of exports of goods and services amounted to USD 42.6 million, up from USD 35.7 million recorded in the previous quarter. The increase was mainly on account of an increase in exports of goods, particularly cloves which amounted to USD 15.4 million compared with USD 1.8 million in the quarter ending September 2015 (**Tables 5.6** and **Table 5.7**).

Table 5.7: Exports by Type of Commodity

Export category		Quarter ending			Percentage change	
		Dec-14	Sep-15	Dec-15	Sep-15 to Dec-15	Dec-14 to Dec-15
Traditional exports						
Cloves						
Value	Millions of USD	12.6	1.8	15.4	---	22.2
Volume	000 Tonnes	1.2	0.2	1.9	---	58.3
Unit price	USD/Tonne	10,539.6	8,200.0	7,924.3	-3.4	-24.8
Non-traditional exports						
Seaweeds						
Value	Millions of USD	1.1	0.5	1.1	---	0.0
Volume	000 Tonnes	2.7	1.3	2.3	76.9	-14.8
Unit price	USD/tonne	416.0	359.7	460.9	28.1	10.8
Manufactured goods	Millions of USD	1.7	0.6	3.8	---	---
Fish and fish produce	Millions of USD	0.02	0.02	0.01	-50.0	-50.0
Others exports	Millions of USD	13.0	0.0	2.1	---	-83.4
Sub total	Millions of USD	15.9	1.1	6.9	---	-56.6
Grand total	Millions of USD	28.5	2.9	22.3	---	-21.8

Note: Other exports include mainly souvenirs and spices, and “---“Implies change exceeds 100 percent in absolute terms

Source: Tanzania Revenue Authority and Bank of Tanzania

Import of goods and services increased by 4.7 percent from USD 80.7 million recorded in the quarter ending September 2015. Value of goods imports increased to USD 69.3 million from USD 67.0 million, while services payments went up to USD 15.2 million from USD 13.7 million reported in the previous period. The higher merchandize imports were due to increase in consumer and intermediate goods including oil imports (**Table 5.8**).

Table 5.8: Major Goods Import

Import category	Quarter ending			Percentage change	
	Dec-14	Sep-15	Dec-15	Sep-15 to Dec-15	Dec-14 to Dec-15
Capital goods	15.1	49.5	41.3	-16.6	---
Transport equipment	5.1	41.0	14.5	-64.6	---
Building and construction	4.7	1.2	7.0	---	48.9
Machinery	5.3	7.4	19.7	---	---
Intermediate goods	23.5	14.6	22.4	53.4	-4.7
Oil imports	16.3	11.6	13.9	19.8	-14.7
Industrial raw materials	7.2	3.0	8.5	---	18.2
Consumer goods	11.7	9.5	12.5	31.6	6.8
Food and food stuffs	3.5	0.0	0.5	---	-85.7
All other consumer goods	8.2	9.5	12.0	26.3	46.3
Grand total (c.i.f.)	50.3	73.6	76.2	3.5	51.5
Grand total (f.o.b.)	45.7	67.0	69.3	3.4	51.6

Note: “---“Implies change exceeds 100 percent in absolute terms

Source: Tanzania Revenue Authority and Bank of Tanzania computations

Services account balance recorded a surplus of USD 5.2 million compared with a surplus of USD 19.0 million registered during the preceding quarter (**Table 5.9**). This was mainly contributed by decrease in receipts from tourism.

Table 5.9: Services and Income Account

	Millions of USD					
	Quarter ending			Percentage change		
	Dec-14	Sep-15	Dec-15	Sep-15 to Dec-15	Dec-14 to Dec-15	
Services account (net)	18.8	19.0	5.2	-72.6	-72.3	
Receipts	33.9	32.8	20.4	-37.8	-37.8	
Payments	15.2	13.7	15.2	10.9	0.0	
Income account (net)	1.6	0.7	(0.3)	---	---	
Receipts	3.6	3.4	2.6	-23.5	-27.8	
Payments	2.1	2.7	3.0	11.1	42.9	
Current transfers (net)	4.6	1.0	5.2	---	13.0	
Inflows	4.6	1.0	5.2	---	13.0	
Outflows	-	-	-	-	-	

Note: “---”Implies change exceeds 100 percent in absolute terms

Source: Tanzania Revenue Authority and Bank of Tanzania

6.0 ECONOMIC DEVELOPMENTS IN EAC AND SADC

In the quarter ending December 2015, all East African Community (EAC) countries experienced higher inflation than the preceding quarter. As a result, the region recorded an average inflation of 6.7 percent compared with 5.5 percent in the preceding quarter (**Table 6.1**). Inflation rose in Tanzania largely as a result of increase in food prices, while in Uganda it was driven by prices of food, clothing and footwear, and charcoal. Rwanda experienced higher inflation, emanating mostly from prices of food and non-alcoholic beverages, housing, water, electricity, gas and transport. In Kenya, the rise in inflation was mainly driven by prices of food and non-alcoholic beverages, alcoholic beverages, tobacco, clothing and footwear, housing, water and electricity, furnishings and household equipment. Inflation rates in Tanzania, Kenya, and Rwanda were below the EAC convergence criteria of not more than 8.0 percent.

In the SADC region, inflation averaged 7.0 percent from 5.6 percent (**Table 6.1**). All SADC countries recorded increases in inflation, save for Zimbabwe, Seychelles and Swaziland. In Mauritius, inflation rose largely as a result of prices of food and clothing, while in Zambia it was in large measure driven by prices of food, alcoholic and non-alcoholic beverages, and clothing and footwear. The increase in inflation in South Africa and Angola was, to a large extent accounted for by the prices of some food and non-food items; particularly clothing and footwear, education, health, housing and utilities. In Mozambique, inflation rose because of a rise in the prices of education, food and non-alcoholic beverages. Inflation moderated in Zimbabwe on account of a decrease in prices of food and non-alcoholic beverages, while in Seychelles it was occasioned by prices of food and transport. Inflation in Swaziland fell mainly due to price declines in clothing, footwear and services. Inflation rates in South Africa, Botswana, Lesotho, Mauritius, Namibia, Seychelles and Zimbabwe were below the SADC convergence criteria of not more than 5.0 percent.

Table 6.1: EAC and SADC Real GDP and Inflation

Country	Real GDP growth					Inflation										Percent
	2010	2011	2012	2013	2014	Quarter ending										
						Sep-13	Dec-13	Mar-14	Jun-14	Sep-14	Dec-14	Mar-15	Jun-15	Sep-15	Dec-15	
Tanzania	6.4	7.9	5.1	7.3	7.0	6.8	6.0	6.0	6.6	6.6	5.5	4.2	5.3	6.3	6.6	
Kenya	8.4	6.1	4.5	5.7	5.3	7.0	7.4	6.8	7.6	2.8	1.9	5.8	7.0	6.1	7.4	
Uganda	7.7	6.8	2.6	3.9	4.9	6.8	7.2	6.9	2.8	7.6	6.2	1.5	4.5	5.8	9.1	
Burundi	5.1	4.2	4.0	4.5	4.7	10.8	9.1	6.0	4.5	4.8	1.1	3.1	7.5	6.1	6.2	
Rwanda	6.3	7.5	8.8	4.7	7.0	4.2	4.4	3.1	1.0	1.8	3.8	1.0	2.0	3.0	4.1	
Angola	3.4	3.9	5.2	6.8	4.2	9.0	8.0	7.5	7.1	7.1	7.5	7.7	8.9	11.0	13.4	
Botswana	8.6	6.2	4.3	5.9	4.9	5.4	4.3	4.5	4.5	4.3	3.1	3.1	3.0	3.0	3.0	
Lesotho	6.9	4.5	5.3	3.5	2.2	5.0	5.3	5.6	6.5	5.9	4.1	2.3	2.0	3.3	4.6	
Malawi	6.5	4.3	1.9	5.2	5.7	23.4	22.6	24.8	23.5	23.5	23.5	19.7	19.9	23.1	24.7	
Mauritius	4.1	3.9	3.2	3.2	3.2	3.5	3.4	3.9	3.1	3.3	1.0	1.6	1.0	1.2	1.3	
Mozambique	7.1	7.4	7.1	7.4	7.4	4.5	4.0	2.8	2.6	2.6	1.9	3.3	1.6	2.2	5.8	
Namibia	6.0	5.1	5.2	5.1	5.3	5.8	4.7	5.1	5.4	5.4	4.6	3.8	3.0	3.3	3.5	
Seychelles	5.9	7.9	6.0	6.6	2.9	3.5	3.5	2.6	1.0	1.0	0.5	4.1	4.0	4.4	3.6	
South Africa	3.0	3.2	2.2	2.2	1.5	6.2	5.4	5.9	6.2	6.2	5.9	4.1	4.6	4.7	4.9	
Swaziland	1.9	-0.6	1.9	2.8	1.7	5.8	4.6	4.8	6.1	6.1	6.5	5.1	5.2	5.3	4.5	
Zambia	10.3	6.4	6.8	6.7	5.4	7.1	7.0	7.5	7.9	7.9	8.0	7.4	7.1	7.4	18.3	
Zimbabwe	11.4	11.9	10.6	4.5	3.2	1.4	0.5	-0.3	0.2	0.2	-0.5	-1.3	-2.7	-2.9	-2.8	
EAC Average	6.8	6.5	5.0	5.2	5.8	7.1	6.8	5.8	4.5	4.7	3.7	3.1	5.3	5.5	6.7	
SADC Average	6.3	5.5	5.0	5.2	4.2	6.7	6.1	6.2	6.2	6.2	5.6	5.0	4.8	5.6	7.0	

Source: National Statistical Offices of SADC countries and IMF World Economic Outlook, April 2015

7.0 STATISTICAL TABLES AND MANAGEMENT LIST

A1: STATISTICAL TABLES

Selected Economic Indicators.....	36
1.0 Output and Prices	32
Table 1.1: Gross Domestic Product (GDP) by Kind of Economic Activity at Current Prices, Tanzania Mainland.....	32
Table 1.2 Zanzibar Gross Domestic Product (GDP) at Market Price by Kind of Economic Activity, at Current Prices	33
Table 1.3: Gross Domestic Product by kind of Economic Activity, Percentage Share in Total GDP, at Current Prices, Tanzania Mainland.....	34
Table 1.4: Zanzibar Gross Domestic Product at Market Price by kind of Economic Activity, Percentage Share in Total GDP, at Current Prices.....	35
Table 1.5: Gross Domestic Product (GDP) by Kind of Economic Activity at Constant 2007 Prices, Tanzania Mainland.....	37
Table 1.6: Zanzibar Gross Domestic Product (GDP) at Factor Cost by Kind of Economic Activity, at Constant 2007 Prices.....	38
Table 1.7: Gross Domestic Product (GDP) by Kind of Economic Activity, Percentage Share in Total GDP at 2007 Prices, Tanzania Mainland.....	40
Table 1.8 Zanzibar Gross Domestic Product (GDP) by Kind of Economic Activity, Percentage Share in Total GDP, at 2007 Current Prices	41
Table 1.9: Gross Domestic Product (GDP) by Kind of Economic Activity, Percentage Growth Rates at Constant 2007 Prices, Tanzania Mainland	43
Table 1.10: Zanzibar Gross Domestic Product (Constant 2007 Price Growth Rates.....	44
Table 1.11: Production of Major Agricultural Crops, Tanzania Mainland	45
Table 1.12 Production of Major Export Crops, Zanzibar.....	46
Table 1.13: Agricultural Production Indices, Tanzania Mainland.....	47
Table 1.14: Production in Selected Industries, Tanzania Mainland.....	48
Table 1.15: Production in Selected Industries in Zanzibar	49
Table 1.16: Industrial Production Indices, Tanzania Mainland	50
Table 1.17: Mineral Recoveries, Tanzania Mainland.....	51
Table 1.18: Seasonally Adjusted Consumer Price Index, Tanzania Mainland*.....	52
Table 1.19a (i): National Consumer Price Index (Urban & Rural), New CPI - Main Groups	53
Table 1.19a (ii): National Consumer Price Index (Urban & Rural), New CPI - Other Selected Groups	54
Table 1.19b (i): National Consumer Price Index (Old CPI).....	55
Table 1.19b (ii): National Consumer Price Index, Twelve Months Percentage Changer- (Old CPI).....	56
Table 1.20: Zanzibar Consumer Price Index	57
Table 1.21 a (i): National Consumer Price Index (Urban & Rural), Twelve Months Percentage Change (New CPI) - Main Groups.....	58
Table 1.21 a (ii): National Consumer Price Index (Urban & Rural), Twelve Months Percentage Change (New CPI) - Other Selected Groups.....	60

Table 1.22: Zanzibar Consumer Price Index, Percentage Change on the Previous Year	61
Table 1.23a: Dar es Salaam Cost of Living Index - Middle Income Group* (Old Version)	62
Table 1.23b: Dar es Salaam Cost of Living Index - Middle Income Group* (New Version)	63
Table 1.24a: Dar es Salaam Retail Price Index - Wage Earners* (Old Version)	64
Table 1.24b: Dar es Salaam Retail Price Index - Wage Earners* (New Version)	65
2.0 Government Finance.....	67
Table 2.1: Analysis of Central Government Finance, Tanzania Mainland.....	66
Table 2.2: Government Operations.....	67
Table 2.3: Zanzibar Government Operations.....	68
Table 2.4: Treasury Bills Auction - Actual Sales by Transactor	69
Table 2.5: Central Government Outstanding Stocks, Bonds and Notes by Holders	70
3.0 Money and Banking.....	72
Table 3.1: Depository Corporations Survey	71
Table 3.2: Bank of Tanzania Assets	72
Table 3.3: Bank of Tanzania - Liabilities	73
Table 3.4: Tanzania Notes in Circulation	74
Table 3.5: Tanzania Coins in Circulation/1	75
Table 3.6: Commercial Banks—Assets	76
Table 3.7: Commercial Banks – Liabilities	77
Table 3.8: Analysis of Commercial Bank's Liquidity	78
Table 3.9: Commercial Banks -Analysis of Domestic Assets	79
Table 3.10: Commercial Banks' - Lending and Holdings of Securities	80
Table 3.11 Commercial Banks- Domestic Lending by Activities.....	81
Table 3.12: Commercial Bank's Deposits	83
Table 3.13: Weighted Average Interest Rates Structure	84
Table 3.14: Weighted Average Yields Obtained During Treasury Bill Auctions	85
Table 3.15: Discount Rate and Minimum Reserve Ratio.....	86
4.0 Balance of Payments and Foreign Trade Developments.....	88
Table 4.1a: Tanzania's Balance of Payment	87
Table 4.1b: Quarterly Tanzania's Balance of Payment.....	88
Table 4.2: Tanzania's Balance of Payment	89
Table 4.3: Tanzania Exports by Type of Commodity	90
Table 4.4: Tanzania Exports by Type of Commodity.....	91
Table 4.5: Tanzania Imports (c.i.f) by Major Category.....	92
Table 4.6: Tanzania Imports (c.i.f) by Major Category.....	93
Table 4.7: Official and Forex Bureau Exchange Rates, Mean Selling Rates in TZS.....	94
Table 4.8: Tanzania's Trade Balance	95
Table 4.9: Tanzania's Exports by Major Commodity Groups	96
Table 4.10: Tanzania's Imports (c.i.f) by Major Commodity Groups.....	97

Table 4.11: Tanzania's Exports by Country of Destination	98
Table 4.12:Tanzania's Imports (c.i.f) by Country of Origin.....	99
Table 4.13: Tanzania's Exports to COMESA countries	100
Table 4.14: Tanzania's Direct Imports from COMESA Countries	101
Table 4.15: Tanzania: Services, Income and Transfers	102
Table 4.16: Foreign Reserve Position*	103
5.0 National Debt Developments.....	104
Table 5.1: National Debt Developments	104
6.0 International Economic and Financial Developments.....	106
Table 6.1: Economic Performance in G-7 Countries and the Euro Area.....	105
Table 6.2: World Market Prices for Selected Commodities	106
Table 6.3: Bureau de Change Quarterly Transactions	107

Table A1: Selected Economic Indicators

Economic indicators	Unit	2010	2011 ^r	2012 ^P	2013 ^P	2014 ^P
1. National accounts and prices						
1.1 Change in GDP at current prices	Percent	14.5	16.2	19.1	18.9	18.9
1.2 Change in GDP at constant 2001 prices	Percent	7.0	6.4	6.9	7.0	7.0
1.3 GDP per capita--current prices ¹	TZS	1,045,848	1,222,224	1,408,223	1,582,797	1,725,581
1.4 GDP per capita--current prices ¹	USD	749	785	896	990	1,044
1.5 Change in consumer price index (Inflation)	Percent	7.6	12.6	16.0	10.4	10.4
1.6 Saving to GNDI ratio ²	Percent	16.3	12.9	15.2	13.1	8.6
2. Money credit and interest rates*						
2.1 Change in extended broad money supply (M3)	Percent	25.4	18.2	12.5	10.0	15.6
2.2 Change in broad money supply (M2)	Percent	21.8	15.0	16.0	10.9	17.1
2.3 Change in narrow money supply (M1)	Percent	25.9	23.2	17.3	10.4	10.4
2.4 Change in reserve money	Percent	16.2	17.6	10.1	11.1	11.1
2.5 Total credit to GDP ratio ¹	Percent	21.1	24.2	24.7	24.3	24.3
2.6 Non-government sector credit to GDP ratio ¹	Percent	18.6	20.3	20.1	19.5	19.5
2.7 Ratio of credit to non-government sector to total credit	Percent	88.1	83.8	81.7	80.3	80.3
2.8 12-Months deposit rate ³	Percent	8.0	7.8	10.2	11.18	11.18
2.9 Overall Treasury bill rate ³	Percent	4.8	8.3	13.6	14.22	14.22
2.10 Long-term lending rate ³	Percent	14.6	14.8	16.0	15.72	15.72
3. Balance of payments						
3.1 Exports of goods (f.o.b)	Millions USD	4,324.3	5,097.9	5,889.2	5,889.2	5,348.9
3.2 Imports of goods (f.o.b)	Millions USD	-7,165.5	-9,827.5	-10,319.1	-10,319.1	-11,029.1
3.3 Trade balance	Millions USD	-2,841.2	-4,729.6	-4,429.9	-4,429.9	-5,680.2
3.4 Current account balance	Millions USD	-2,247.5	-4,514.3	-3,792.0	-3,792.0	-4,650.6
3.5 Overall balance	Millions USD	369.8	-202.0	326.2	326.2	495.7
3.7 Gross official reserves	Millions USD	3,948.0	3,744.6	4,068.1	4,068.1	4,676.2
3.8 Reserves months of imports (of goods and services)	Months	5.2	3.7	3.9	3.9	3.8
3.9 Exchange rate:						
3.9.1 Annual average	TZS/USD	1,395.7	1,557.4	1,571.7	1,598.6	1,653.1
3.9.2 End of period	TZS/USD	1,453.5	1,566.7	1,571.6	1,578.6	1,723.2
5. Public finance						
		2010/11	2011/12	2012/13	2013/14	2014/15
5.1 Current revenue to GDP ratio ¹	Percent	16.3	17.6	12.8	13.5	13.4
5.2 Grants to GDP ratio ¹	Percent	4.7	4.5	2.1	2.1	1.2
5.2 Current expenditure to GDP ratio ¹	Percent	19.1	17.0	13.7	13.3	13.3
5.3 Development expenditure to GDP ratio ¹	Percent	7.9	9.2	9.3	5.2	4.5
5.4 Budget balance to GDP ratio (excluding grants) ¹	Percent	-11.7	-9.6	-6.4	-5.5	-5.1
5.5 Budget balance to GDP ratio (including grants) ¹	Percent	-6.9	-5.0	-4.3	-3.3	-3.8
6. External debt stock						
	Millions USD	9,637.5	10,354.6	12,330.3	14,074.3	n.a
6.1 Disbursed debt	Millions USD	7,843.7	8,873.0	10,934.5	12,469.5	n.a
6.2 Interest	Millions USD	1,793.8	1,481.6	1,395.8	1,604.8	n.a

Notes: ¹ Calculated on the basis of GDP at Market Prices--Current Prices, ² GNDI stands for Gross National Disposable Income, ³ Annual Average
r denotes revised, P, Provisional data, and n.a, not available

Source: Bank of Tanzania and National Bureau of Statistics

1.0 Output and Prices

Table 1.1: Gross Domestic Product (GDP) by Kind of Economic Activity at Current Prices, Tanzania Mainland

Millions of TZS

Economic Activity	2005	2006	2007	2008	2009	2010	2011	2012	2013 ^r	2014 ^p
A: Monetary										
Gross domestic product at market prices	16,690,238	20,281,203	23,543,117	28,604,090	33,070,963	38,502,579	46,458,468	54,048,498	62,664,164	70,265,476
Agriculture, hunting and forestry	3,420,713	4,177,507	4,447,586	5,820,186	7,282,504	8,346,157	9,869,070	12,422,453	14,678,539	14,663,740
Crops	1,747,235	2,147,775	2,035,868	2,813,995	3,387,898	4,088,913	4,875,621	6,395,435	7,330,008	7,117,935
Livestock	1,065,497	1,324,717	1,600,935	1,950,951	2,526,106	2,787,330	3,228,196	3,738,520	4,204,253	4,124,744
Forestry and hunting	265,292	328,548	397,287	467,159	547,229	593,733	712,161	965,141	1,487,508	1,699,651
Fishing	342,689	376,468	413,496	588,082	821,271	876,181	1,053,092	1,323,358	1,656,771	1,721,410
Industry and construction	3,476,559	4,479,647	5,003,068	6,260,761	6,593,837	8,441,110	11,465,514	12,813,072	15,421,036	17,514,906
Mining and quarrying	608,738	933,736	935,412	991,017	1,073,019	1,779,711	2,688,584	3,001,179	2,986,466	2,923,420
Manufacturing	1,394,164	1,746,521	1,880,032	2,283,594	2,597,316	3,021,536	4,031,541	4,599,919	4,575,334	4,445,568
Electricity supply	204,034	205,812	232,622	306,628	354,862	406,272	303,444	533,283	546,670	598,390
Water supply; sewerage, waste management	162,374	152,139	163,890	168,482	179,961	177,767	168,603	189,885	224,918	263,472
Construction	1,107,251	1,441,440	1,791,111	2,511,041	2,388,679	3,055,825	4,273,342	4,488,806	7,087,648	9,284,056
Services	8,820,181	10,490,282	12,601,921	14,639,601	17,041,396	19,276,406	22,420,330	25,580,579	28,951,361	32,459,641
Wholesale and retail trade; repairs	1,994,580	2,251,406	2,645,347	3,193,697	3,744,883	4,426,467	5,571,372	6,389,279	7,271,716	8,378,449
Transport and storage	1,219,996	1,386,997	1,572,854	1,969,499	2,320,841	2,537,407	2,728,970	2,733,618	2,986,347	3,438,076
Hotels and restaurants	347,654	363,465	481,997	559,793	680,669	720,772	733,958	887,972	902,810	872,341
Information and communication	470,010	527,239	615,066	722,548	912,732	1,151,748	1,244,894	1,454,665	1,624,384	1,700,411
Financial and insurance activities	452,109	574,659	756,075	959,279	1,178,853	1,408,477	1,772,783	2,070,163	2,308,705	2,694,444
Real estate	1,171,882	1,328,105	1,510,692	1,607,744	1,815,360	1,926,451	2,153,937	2,480,703	2,521,340	2,809,249
Professional, scientific and technical activities	182,778	242,469	318,677	450,188	552,630	728,207	813,502	810,126	902,695	1,003,126
Administrative and support service activities	540,020	667,260	793,110	850,083	895,051	978,846	1,098,620	1,427,909	1,711,730	2,003,202
Public administration and defence	1,255,091	1,688,473	2,179,164	2,282,704	2,511,953	2,668,756	3,338,192	4,017,280	4,936,071	5,227,502
Education	508,969	630,457	851,208	1,007,308	1,193,228	1,380,170	1,463,767	1,607,317	1,893,665	2,172,080
Human health and social work activities	343,730	450,189	438,415	532,163	663,618	735,665	820,894	919,307	1,019,987	1,151,978
Arts, entertainment and recreation	57,850	72,590	91,527	105,579	114,977	125,499	144,046	169,112	188,996	221,912
Other service activities	192,958	220,428	254,462	294,114	344,078	366,539	406,498	472,947	534,380	619,835
Activities of households as employers; <i>less FISIM</i>	82,553 -187,399	86,545 -315,995	93,329 -331,002	104,904 -289,027	112,524 -327,342	121,402 -376,200	128,896 -557,921	140,180 -638,332	148,536 -867,157	167,035 -826,396
Gross value added at current basic prices	15,530,054	18,831,442	21,721,573	26,431,521	30,590,395	35,687,473	43,196,993	50,177,772	58,183,778	63,811,891
<i>Add Taxes on products</i>	1,160,184	1,449,761	1,821,544	2,172,568	2,480,568	2,815,106	3,261,475	3,870,726	4,480,385	6,453,585
B: Non-monetary										
Gross domestic product at market prices	2,422,592	3,017,233	3,227,315	4,160,850	4,655,861	5,333,439	6,304,113	7,385,715	8,289,064	9,177,024
Agriculture, hunting and forestry	2,048,429	2,588,122	2,733,771	3,612,539	4,125,214	4,763,966	5,619,162	6,673,099	7,450,675	8,305,485
Crops	1,374,079	1,751,210	1,567,671	2,199,566	2,648,158	3,196,109	3,811,041	4,639,609	5,083,974	5,733,729
Livestock	527,474	655,802	912,349	1,111,818	1,117,612	1,181,594	1,344,754	1,455,518	1,634,987	1,718,971
Forestry & hunting	137,953	170,845	242,475	285,119	333,988	362,371	434,650	542,652	680,473	792,392
Fishing	8,924	10,265	11,276	16,036	25,455	23,893	28,717	35,320	51,240	60,393
Industry and construction	297,582	345,463	402,970	439,647	424,678	459,017	561,110	580,555	687,581	725,371
Water supply	71,181	58,050	77,007	79,165	84,559	83,527	79,222	85,168	101,050	110,077
Construction	226,400	287,412	325,962	360,482	340,120	375,489	481,888	495,387	586,531	615,294
Services	76,581	83,648	90,574	108,664	105,968	110,456	123,841	132,062	150,808	146,168
Real estate & business services	76,581	83,648	90,574	108,664	105,968	110,456	123,841	132,062	150,808	146,168
C: Total GDP at market prices	19,112,830	23,298,435	26,770,432	32,764,940	37,726,824	43,836,018	52,762,581	61,434,214	70,953,227	79,442,499
Population	36.2	37.5	38.3	39.5	40.7	41.9	43.2	43.6	44.8	46.0
D: Per Capita nominal GDP (TZS)	441,063	478,100	547,081	627,787	693,470	770,464	868,819	1,408,223	1,582,797	1,725,290

Note: P denote Provisional, r denote Revised

The National Bureau of Statistics revised the Set of National Account Estimates to 2007 constant prices

Source: National Bureau of Statistics, Per Capita GDP-BoT computation

1.0 Output and Prices

Table 1.2 Zanzibar Gross Domestic Product (GDP) at Market Price by Kind of Economic Activity, at Current Prices*Millions of TZS*

Economic Activities	2006	2007	2008	2009	2010	2011	2012	2013	2014 ^P
Agriculture, forestry and fishing	166,154.2	181,322.3	221,390.5	266,260.5	306,159.4	438,949.9	466,382.8	562,056.0	595,165.0
Crops	103,240.4	99,286.5	130,354.7	155,192.8	170,626.8	262,419.2	253,510.7	333,623.9	340,262.5
Livestock	19,081.7	23,527.2	27,555.9	32,478.8	37,331.7	44,708.2	53,547.2	56,753.3	59,879.8
Forestry	16,895.6	21,082.4	24,140.0	27,404.9	30,877.6	39,054.2	47,310.8	51,935.7	59,296.0
Fishing	26,936.5	37,426.2	39,339.9	51,183.9	67,323.3	92,768.2	112,014.1	119,743.1	135,726.8
Industry	106,019.1	123,564.6	158,810.3	173,405.9	182,172.2	229,966.5	288,164.4	332,599.5	357,992.5
Mining and quarrying	6,830.3	8,428.3	11,690.5	14,625.6	16,323.1	20,769.6	26,537.2	28,305.5	32,138.5
Manufacturing	55,002.1	62,495.1	75,068.4	77,791.3	76,449.8	85,438.8	110,596.2	128,934.8	134,627.0
Electricity and gas	2,141.4	2,389.0	2,691.0	3,816.0	3,837.5	4,946.0	5,781.4	6,616.8	6,767.3
Water supply and sewerage	2,946.1	3,286.7	3,883.5	4,026.9	4,075.5	4,881.4	6,014.9	10,733.1	16,396.5
Construction	39,099.1	46,965.6	65,476.9	73,146.0	81,486.2	113,930.8	139,234.6	158,009.3	168,063.2
Services	301,876.7	356,635.3	383,141.7	395,569.6	450,160.2	539,220.2	644,527.9	767,004.8	952,681.8
Trade and repairs	68,498.4	85,067.9	85,911.9	91,715.1	98,913.0	119,897.4	123,765.5	134,778.7	156,689.0
Transport and storage	24,747.8	29,019.8	37,165.1	43,109.1	48,660.9	57,056.9	67,568.8	86,488.6	84,337.5
Accommodation and food services	54,691.7	64,605.0	72,263.3	80,332.2	87,822.3	117,036.5	133,438.2	157,276.4	178,743.5
Accommodation	44,489.2	52,553.2	57,879.0	62,352.0	70,520.3	87,888.0	93,832.7	104,406.8	124,350.6
Food and beverage services	10,202.5	12,051.8	14,384.3	17,980.2	17,302.0	29,148.5	39,605.5	52,869.6	54,392.9
Information and communication	15,208.2	17,833.5	10,515.5	-12,132.1	7,832.3	4,970.8	11,963.5	24,437.9	114,771.2
Financial and insurance activities	19,319.4	25,876.2	25,881.8	31,993.8	35,383.7	34,752.5	43,337.7	63,669.0	86,423.8
Real estate activities	34,562.6	40,804.2	51,536.6	57,394.6	60,763.1	69,734.1	85,328.6	112,782.5	146,314.6
Professional, scientific and technical	892.6	1,053.8	1,545.6	1,581.0	1,862.4	1,994.3	2,784.8	4,778.3	7,973.0
Administrative and support services	4,297.6	5,073.7	6,963.2	7,723.7	8,344.0	11,030.3	12,362.9	13,148.1	12,941.9
Public administration	51,079.9	56,261.0	56,628.2	58,991.3	63,906.1	76,533.6	109,051.4	118,239.1	108,953.5
Education	18,095.3	19,930.2	22,001.7	23,349.8	23,601.9	28,836.2	33,003.7	36,943.2	43,310.2
Human health and social work	7,568.2	8,773.1	10,008.0	10,807.3	10,972.1	13,744.0	18,058.0	19,270.8	20,496.5
Arts, entertainment and recreation	2,424.0	2,749.5	2,748.1	2,821.6	3,577.4	5,754.5	7,679.6	7,988.9	8,150.5
Other service activities	4,307.5	4,886.0	4,647.4	4,684.8	4,928.4	5,861.6	5,916.5	6,572.5	7,460.7
Domestic services	909.7	1,031.9	1,065.0	1,099.2	1,134.4	1,203.7	1,607.1	1,662.8	2,147.6
Less FISIM	-4,726.5	-6,330.6	-5,739.6	-7,901.9	-7,541.9	-9,186.3	-11,338.7	-21,031.9	-26,031.9
GDP at basic prices	580,302.7	661,522.2	763,342.5	835,235.9	938,491.8	1,208,136.6	1,399,075.1	1,661,660.3	1,905,839.4
Taxes on products	57,720.4	73,278.0	87,834.1	104,165.3	112,308.5	136,048.8	166,160.4	188,298.3	226,359.6
GDP at market prices	638,023.1	734,800.3	851,176.6	939,401.2	1,050,800.3	1,344,185.4	1,565,235.4	1,849,958.6	2,132,199.0

*Notes : P denote Provisional**Source : Office of the Chief Government Statistician*

1.0 Output and Prices

Table 1.3: Gross Domestic Product by kind of Economic Activity, Percentage Share in Total GDP, at Current Prices, Tanzania Mainland

Economic Activity	<i>Percent</i>									
	2005	2006	2007	2008	2009	2010	2011	2012	2013 ^r	2014 ^P
A: Monetary										
Gross domestic product at market prices	87.3	87.0	87.9	87.3	87.7	87.8	88.1	88.0	88.3	88.4
Agriculture, Hunting and Forestry	17.9	17.9	16.6	17.8	19.3	19.0	18.7	20.2	20.7	18.5
Crops	9.1	9.2	7.6	8.6	9.0	9.3	9.2	10.4	10.3	9.0
Livestock	5.6	5.7	6.0	6.0	6.7	6.4	6.1	6.1	5.9	5.2
Forestry and hunting	1.4	1.4	1.5	1.4	1.5	1.4	1.3	1.6	2.1	2.1
Fishing	1.8	1.6	1.5	1.8	2.2	2.0	2.0	2.2	2.3	2.2
Industry and construction	18.2	19.2	18.7	19.1	17.5	19.3	21.7	20.9	21.7	22.0
Mining and quarrying	3.2	4.0	3.5	3.0	2.8	4.1	5.1	4.9	4.2	3.7
Manufacturing	7.3	7.5	7.0	7.0	6.9	6.9	7.6	7.5	6.4	5.6
Electricity supply	1.1	0.9	0.9	0.9	0.9	0.9	0.6	0.9	0.8	0.8
Water supply; sewerage, waste management	0.8	0.7	0.6	0.5	0.5	0.4	0.3	0.3	0.3	0.3
Construction	5.8	6.2	6.7	7.7	6.3	7.0	8.1	7.3	10.0	11.7
Services	46.1	45.0	47.1	44.7	45.2	44.0	42.5	41.6	40.8	40.9
Wholesale and retail trade; repairs	10.4	9.7	9.9	9.7	9.9	10.1	10.6	10.4	10.2	10.5
Transport and storage	6.4	6.0	5.9	6.0	6.2	5.8	5.2	4.4	4.2	4.3
Hotels and restaurants	1.8	1.6	1.8	1.7	1.8	1.6	1.4	1.4	1.3	1.1
Information and communication	2.5	2.3	2.3	2.2	2.4	2.6	2.4	2.4	2.3	2.1
Financial and insurance activities	2.4	2.5	2.8	2.9	3.1	3.2	3.4	3.4	3.3	3.4
Real estate	6.1	5.7	5.6	4.9	4.8	4.4	4.1	4.0	3.6	3.5
Professional, scientific and technical activities	1.0	1.0	1.2	1.4	1.5	1.7	1.5	1.3	1.3	1.3
Administrative and support service activities	2.8	2.9	3.0	2.6	2.4	2.2	2.1	2.3	2.4	2.5
Public administration and defence	6.6	7.2	8.1	7.0	6.7	6.1	6.3	6.5	7.0	6.6
Education	2.7	2.7	3.2	3.1	3.2	3.1	2.8	2.6	2.7	2.7
Human health and social work activities	1.8	1.9	1.6	1.6	1.8	1.7	1.6	1.5	1.4	1.5
Arts, entertainment and recreation	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Other service activities	1.0	0.9	1.0	0.9	0.9	0.8	0.8	0.8	0.8	0.8
Activities of households as employers; <i>less FISIM</i>	0.4	0.4	0.3	0.3	0.3	0.3	0.2	0.2	0.2	0.2
<i>less FISIM</i>	-1.0	-1.4	-1.2	-0.9	-0.9	-0.9	-1.1	-1.0	-1.2	-1.0
Gross value added at current basic prices	81.3	80.8	81.1	80.7	81.1	81.4	81.9	81.7	82.0	80.3
Add Taxes on products	6.1	6.2	6.8	6.6	6.6	6.4	6.2	6.3	6.3	8.1
B: Non-monetary										
Gross domestic product at market prices	12.7	13.0	12.1	12.7	12.3	12.2	11.9	12.0	11.7	11.6
Agriculture, Hunting and Forestry	10.7	11.1	10.2	11.0	10.9	10.9	10.6	10.9	10.5	10.5
Crops	7.2	7.5	5.9	6.7	7.0	7.3	7.2	7.6	7.2	7.2
Livestock	2.8	2.8	3.4	3.4	3.0	2.7	2.5	2.4	2.3	2.2
Forestry & hunting	0.7	0.7	0.9	0.9	0.9	0.8	0.8	0.9	1.0	1.0
Fishing	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.1
Industry and construction	1.6	1.5	1.5	1.3	1.1	1.0	1.1	0.9	1.0	0.9
Water supply	0.4	0.2	0.3	0.2	0.2	0.2	0.2	0.1	0.1	0.1
Construction	1.2	1.2	1.2	1.1	0.9	0.9	0.9	0.8	0.8	0.8
Services	0.4	0.4	0.3	0.3	0.3	0.3	0.2	0.2	0.2	0.2
Real estate & business services	0.4	0.4	0.3	0.3	0.3	0.3	0.2	0.2	0.2	0.2
C: Total GDP at market prices	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Note: P denote Provisional, r denote Revised

Source: National Bureau of Statistics

1.0 Output and Prices

Table 1.4: Zanzibar Gross Domestic Product at Market Price by kind of Economic Activity, Percentage Share in Total GDP, at Current Prices

Economic Activity	<i>Percent</i>								
	2006	2007	2008	2009	2010	2011	2012	2013	2014p
Agriculture, forestry and fishing	26.0	24.7	26.0	28.3	29.1	32.7	29.8	30.4	27.9
Crops	16.2	13.5	15.3	16.5	16.2	19.5	16.2	18.0	16.0
Livestock	3.0	3.2	3.2	3.5	3.6	3.3	3.4	3.1	2.8
Forestry	2.6	2.9	2.8	2.9	2.9	2.9	3.0	2.8	2.8
Fishing	4.2	5.1	4.6	5.4	6.4	6.9	7.2	6.5	6.4
Mining and quarrying	1.1	1.1	1.4	1.6	1.6	1.5	1.7	1.5	1.5
Manufacturing	8.6	8.5	8.8	8.3	7.3	6.4	7.1	7.0	6.3
Electricity and gas	0.3	0.3	0.3	0.4	0.4	0.4	0.4	0.4	0.3
Water supply and sewerage	0.5	0.4	0.5	0.4	0.4	0.4	0.4	0.6	0.8
Construction	6.1	6.4	7.7	7.8	7.8	8.5	8.9	8.5	7.9
Trade and repairs	10.7	11.6	10.1	9.8	9.4	8.9	7.9	7.3	7.3
Transport and storage	3.9	3.9	4.4	4.6	4.6	4.2	4.3	4.7	4.0
Accommodation and food services	8.6	8.8	8.5	8.6	8.4	8.7	8.5	8.5	8.4
Accommodation	7.0	7.2	6.8	6.6	6.7	6.5	6.0	5.6	5.8
Food and beverage services	1.6	1.6	1.7	1.9	1.6	2.2	2.5	2.9	2.6
Information and communication	2.4	2.4	1.2	-1.3	0.7	0.4	0.8	1.3	5.4
Financial and insurance activities	3.0	3.5	3.0	3.4	3.4	2.6	2.8	3.4	4.1
Real estate activities	5.4	5.6	6.1	6.1	5.8	5.2	5.5	6.1	6.9
Professional, scientific and technical	0.1	0.1	0.2	0.2	0.2	0.1	0.2	0.3	0.4
Administrative and support services	0.7	0.7	0.8	0.8	0.8	0.8	0.8	0.7	0.6
Public administration	8.0	7.7	6.7	6.3	6.1	5.7	7.0	6.4	5.1
Education	2.8	2.7	2.6	2.5	2.2	2.1	2.1	2.0	2.0
Human health and social work	1.2	1.2	1.2	1.2	1.0	1.0	1.2	1.0	1.0
Arts, entertainment and recreation	0.4	0.4	0.3	0.3	0.3	0.4	0.5	0.4	0.4
Other service activities	0.7	0.7	0.5	0.5	0.5	0.4	0.4	0.4	0.3
Domestic services	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Less FISIM	-0.7	-0.9	-0.7	-0.8	-0.7	-0.7	-0.7	-1.1	-1.2
GDP at basic prices	91.0	90.0	89.7	88.9	89.3	89.9	89.4	89.8	89.4
Taxes on products	9.0	10.0	10.3	11.1	10.7	10.1	10.6	10.2	10.6
GDP at Current Market Prices	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Note : P denote Provisional

Source : Office of the Chief Government Statistician.

1.0 Output and Prices

Table 1.5: Gross Domestic Product (GDP) by Kind of Economic Activity at Constant 2007 Prices, Tanzania Mainland
Millions of TZS

Economic Activity	2005	2006	2007	2008	2009	2010	2011	2012	2013 ^r	2014 ^p
A: Monetary										
Gross domestic product at market prices	20,751,084	21,729,198	23,751,946	25,006,410	26,359,287	28,178,750	30,388,101	32,023,357	34,483,854	37,025,042
Agriculture, hunting and forestry	4,420,670	4,521,750	4,652,052	4,991,151	5,201,900	5,380,854	5,481,431	5,655,620	5,884,506	6,083,929
Crops	2,199,295	2,154,540	2,119,511	2,284,931	2,376,307	2,513,255	2,583,447	2,691,656	2,827,400	2,917,069
Livestock	1,452,323	1,559,561	1,695,916	1,824,568	1,921,203	1,943,430	1,945,691	1,981,283	2,024,300	2,096,864
Forestry and hunting	369,988	397,240	422,635	437,658	460,476	476,226	492,151	509,249	533,433	560,634
Fishing	399,064	410,409	413,992	443,994	443,914	447,942	460,142	473,432	499,373	509,362
Industry and construction	4,279,069	4,501,584	5,007,431	5,324,353	5,529,339	6,035,420	6,711,901	6,990,448	7,618,426	8,443,744
Mining and quarrying	991,891	856,307	935,412	843,949	1,001,653	1,074,285	1,141,798	1,217,823	1,264,845	1,383,349
Manufacturing	1,554,874	1,686,027	1,880,032	2,094,035	2,192,207	2,388,391	2,554,119	2,659,200	2,831,400	3,024,323
Electricity supply	214,651	195,942	232,622	251,361	262,100	297,238	284,394	293,804	332,080	363,110
Water supply; sewerage, waste management	174,175	179,546	168,253	172,171	177,851	184,336	182,035	187,185	192,155	199,329
Construction	1,343,477	1,583,763	1,791,111	1,962,838	1,895,528	2,091,171	2,549,555	2,632,437	2,997,947	3,473,634
Services	10,948,211	11,612,283	12,601,921	13,134,684	13,898,833	14,985,843	16,250,383	17,429,639	18,676,000	20,026,989
Wholesale and retail trade; repairs	2,140,837	2,343,062	2,645,347	2,817,146	2,893,444	3,181,783	3,541,265	3,675,197	3,839,852	4,223,837
Transport and storage	1,412,913	1,541,551	1,572,854	1,601,242	1,712,475	1,896,112	1,980,177	2,062,518	2,314,221	2,603,499
Hotels and restaurants	445,821	461,199	481,997	497,897	502,992	521,540	543,173	579,598	595,724	609,111
Information and communication	499,923	522,575	615,066	688,106	871,411	1,084,423	1,177,462	1,439,326	1,631,263	1,762,116
Financial and insurance activities	521,423	621,071	756,075	898,007	1,062,921	1,197,164	1,374,537	1,445,140	1,534,231	1,699,700
Real estate	1,461,307	1,485,184	1,510,692	1,537,595	1,566,192	1,596,582	1,628,811	1,662,930	1,698,989	1,737,045
Professional, scientific and technical activities	255,207	284,161	318,677	416,091	481,737	625,810	655,947	617,853	651,358	654,930
Administrative and support service activities	738,085	777,070	793,110	778,586	781,579	849,168	892,397	1,104,372	1,239,495	1,313,618
Public administration and defence	2,004,799	1,998,309	2,179,164	2,042,643	2,027,532	1,926,209	2,231,564	2,435,459	2,625,280	2,728,183
Education	697,902	751,689	851,208	932,429	1,017,818	1,082,540	1,143,385	1,228,099	1,280,673	1,341,510
Human health and social work activities	372,635	409,553	438,415	462,620	497,047	513,696	541,093	602,632	655,861	709,317
Arts, entertainment and recreation	80,841	85,151	91,527	97,422	100,381	107,674	116,005	128,764	136,162	143,933
Other service activities	228,009	240,788	254,462	269,097	284,963	302,194	320,944	341,382	363,702	388,120
Activities of households as employers;	88,510	90,919	93,329	95,802	98,341	100,947	103,623	106,369	109,188	112,082
less FISIM	-240,213	-296,431	-331,002	-353,602	-424,177	-457,867	-561,275	-568,183	-568,580	-623,558
Gross value added at current basic prices	19,407,736	20,339,187	21,930,402	23,096,585	24,205,895	25,944,250	27,882,440	29,507,525	31,610,353	33,931,103
Add Taxes on products	1,343,348	1,390,011	1,821,544	1,909,825	2,153,392	2,234,499	2,505,661	2,515,833	2,873,500	3,093,939
B: Non-monetary										
Gross domestic product at market prices	2,831,160	2,952,114	3,018,485	3,254,223	3,422,432	3,496,754	3,791,196	3,913,102	4,062,692	4,206,322
Agriculture, hunting and forestry	2,433,771	2,493,786	2,529,304	2,728,883	2,911,850	2,951,582	3,140,398	3,246,297	3,302,224	3,413,539
Crops	1,512,016	1,504,478	1,484,029	1,599,852	1,722,443	1,735,188	1,870,772	1,949,130	1,974,383	2,076,785
Livestock	718,971	772,057	817,368	891,258	938,462	957,212	1,002,326	1,020,661	1,038,181	1,032,784
Forestry & hunting	192,392	206,564	217,127	226,210	237,215	245,329	253,532	262,340	274,799	288,811
Fishing	10,393	10,687	10,780	11,561	13,729	13,854	13,768	14,165	14,861	15,159
Industry and construction	306,477	367,629	398,607	434,818	420,024	454,490	559,903	575,609	668,883	700,720
Water supply	80,077	80,216	72,644	74,336	79,904	79,001	78,015	80,222	82,352	85,427
Construction	226,400	287,412	325,962	360,482	340,120	375,489	481,888	495,387	586,531	615,294
Services	90,911	90,699	90,574	90,523	90,558	90,682	90,895	91,196	91,585	92,063
Real estate & business services	90,911	90,699	90,574	90,523	90,558	90,682	90,895	91,196	91,585	92,063
C: Total GDP at market prices	23,582,244	24,681,311	26,770,432	28,260,633	29,781,719	31,675,504	34,179,297	35,936,459	38,546,546	41,231,364
Population	36.2	37.5	38.3	39.5	40.7	41.9	43.2	43.6	44.8	46.0
D: Per Capita nominal GDP (TZS)	651,492	657,709	699,127	715,918	732,038	755,721	791,750	823,752	859,881	895,441

Notes: *P* denote Provisional, *r* denote Revised

The National Bureau of Statistics revised the Set of National Account Estimates to 2007 constant prices

Source: National Bureau of Statistics, Per Capita GDP-BoT computation

1.0 Output and Prices

Table 1.6: Zanzibar Gross Domestic Product (GDP) at Factor Cost by Kind of Economic Activity, at Constant 2007 Prices

	<i>Millions of TZS</i>								
Economic activities	2006	2007	2008	2009	2010	2011	2012	2013	2014 ^P
Agriculture, forestry and fishing	181,009	181,322	191,286	198,467	205,084	214,646	196,783	222,796	221,840
Crops	101,431	99,287	105,849	111,239	116,053	118,070	96,361	118,389	109,883
Livestock	22,723	23,527	24,163	24,468	24,897	25,894	27,640	29,042	31,222
Forestry	20,321	21,082	21,813	22,539	23,319	24,203	25,137	26,009	27,009
Fishing	36,535	37,426	39,461	40,221	40,816	46,479	47,645	49,356	53,727
Industry	119,384	123,565	137,935	145,378	152,016	179,944	193,379	200,080	212,041
Mining and quarrying	7,722	8,428	10,094	11,366	12,116	14,348	16,170	15,581	16,343
Manufacturing	62,181	62,495	62,220	65,122	67,400	72,149	74,732	79,866	87,780
Electricity and gas	2,222	2,389	2,372	2,395	2,282	3,093	3,385	3,492	3,656
Water supply and sewerage	3,057	3,287	3,301	3,401	3,496	3,782	3,912	4,149	4,349
Construction	44,202	46,966	59,948	63,095	66,722	86,572	95,180	96,993	99,913
Services	326,045	356,635	368,495	394,744	413,747	448,084	469,458	490,868	539,262
Trade and repairs	77,405	85,068	77,509	75,144	74,337	80,076	71,731	73,801	83,377
Transport and storage	21,118	29,020	28,722	32,678	38,026	43,684	50,199	54,908	58,732
Accommodation and food services	61,830	64,605	60,435	61,076	62,205	73,445	74,531	81,639	87,275
Accommodation	50,296	52,553	48,786	48,141	50,626	57,016	55,065	56,500	61,417
Food and beverage services	11,534	12,052	11,649	12,936	11,579	16,429	19,465	25,138	25,857
Information and communication	12,978	17,833	25,022	22,726	28,029	31,751	35,541	30,802	38,339
Financial and insurance activities	21,378	25,876	26,123	32,656	37,389	39,610	42,625	44,800	49,553
Real estate activities	38,947	40,804	43,326	46,053	49,000	52,185	55,627	59,345	63,361
Professional, scientific and technical	1,006	1,054	1,374	1,317	1,440	1,390	1,687	2,495	3,576
Administrative and support services	4,843	5,074	5,439	5,712	5,686	6,237	6,546	6,954	7,019
Public administration	55,551	56,261	68,829	86,537	86,472	87,956	98,491	103,579	114,816
Education	19,679	19,930	20,804	21,209	21,743	22,928	23,935	24,261	25,049
Human health and social work	8,231	8,773	8,862	9,071	9,289	9,410	9,640	9,932	10,662
Arts, entertainment and recreation	2,636	2,750	2,743	2,877	2,974	3,252	3,228	3,469	3,674
Other service activities	4,685	4,886	4,902	5,121	5,289	5,717	5,711	6,087	6,413
Domestic services	989	1,032	1,065	1,099	1,134	1,171	1,208	1,247	1,286
Less FISIM	-5,230	-6,331	-6,660	-8,532	-9,268	-10,727	-11,242	-12,451	-13,870
GDP at basic prices	621,286	661,522	697,716	738,589	770,847	842,674	859,620	913,745	973,143
Taxes on products	68,821	73,278	67,950	74,894	77,416	84,831	113,193	129,170	142,336
GDP at market prices	690,107	734,800	765,665	813,482	848,262	927,505	972,813	1,042,915	1,115,479

Notes : p denore Provisional

Source : Office of the Chief Government Statistician

1.0 Output and Prices

Table 1.7: Gross Domestic Product (GDP) by Kind of Economic Activity, Percentage Share in Total GDP at 2007 Prices, Tanzania Mainland

Economic activity	<i>Percent</i>									
	2005	2006	2007	2008	2009	2010	2011	2012	2013 ^f	2014 ^p
A: Monetary										
Gross domestic product at market prices	88.0	88.0	88.7	88.5	88.5	89.0	88.9	89.1	89.5	89.8
Agriculture, hunting and forestry	18.7	18.3	17.4	17.7	17.5	17.0	16.0	15.7	15.3	14.8
Crops	9.3	8.7	7.9	8.1	8.0	7.9	7.6	7.5	7.3	7.1
Livestock	6.2	6.3	6.3	6.5	6.5	6.1	5.7	5.5	5.3	5.1
Forestry and hunting	1.6	1.6	1.6	1.5	1.5	1.5	1.4	1.4	1.4	1.4
Fishing	1.7	1.7	1.5	1.6	1.5	1.4	1.3	1.3	1.3	1.2
Industry and construction	18.1	18.2	18.7	18.8	18.6	19.1	19.6	19.5	19.8	20.5
Mining and quarrying	4.2	3.5	3.5	3.0	3.4	3.4	3.3	3.4	3.3	3.4
Manufacturing	6.6	6.8	7.0	7.4	7.4	7.5	7.5	7.4	7.3	7.3
Electricity supply	0.9	0.8	0.9	0.9	0.9	0.9	0.8	0.8	0.9	0.9
Water supply; sewerage, waste management	0.7	0.7	0.6	0.6	0.6	0.6	0.5	0.5	0.5	0.5
Construction	5.7	6.4	6.7	6.9	6.4	6.6	7.5	7.3	7.8	8.4
Services	46.4	47.0	47.1	46.5	46.7	47.3	47.5	48.5	48.5	48.6
Wholesale and retail trade; repairs	9.1	9.5	9.9	10.0	9.7	10.0	10.4	10.2	10.0	10.2
Transport and storage	6.0	6.2	5.9	5.7	5.8	6.0	5.8	5.7	6.0	6.3
Hotels and restaurants	1.9	1.9	1.8	1.8	1.7	1.6	1.6	1.6	1.5	1.5
Information and communication	2.1	2.1	2.3	2.4	2.9	3.4	3.4	4.0	4.2	4.3
Financial and insurance activities	2.2	2.5	2.8	3.2	3.6	3.8	4.0	4.0	4.0	4.1
Real estate	6.2	6.0	5.6	5.4	5.3	5.0	4.8	4.6	4.4	4.2
Professional, scientific and technical activities	1.1	1.2	1.2	1.5	1.6	2.0	1.9	1.7	1.7	1.6
Administrative and support service activities	3.1	3.1	3.0	2.8	2.6	2.7	2.6	3.1	3.2	3.2
Public administration and defence	8.5	8.1	8.1	7.2	6.8	6.1	6.5	6.8	6.8	6.6
Education	3.0	3.0	3.2	3.3	3.4	3.4	3.3	3.4	3.3	3.3
Human health and social work activities	1.6	1.7	1.6	1.6	1.7	1.6	1.6	1.7	1.7	1.7
Arts, entertainment and recreation	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.4	0.4	0.3
Other service activities	1.0	1.0	1.0	1.0	1.0	1.0	0.9	0.9	0.9	0.9
Activities of households as employers;	0.4	0.4	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
less FISIM	-1.0	-1.2	-1.2	-1.3	-1.4	-1.4	-1.6	-1.6	-1.5	-1.5
Gross value added at current basic prices	82.3	82.4	81.9	81.7	81.3	81.9	81.6	82.1	82.0	82.3
Add Taxes on products	5.7	5.6	6.8	6.8	7.2	7.1	7.3	7.0	7.5	7.5
B: Non-monetary										
Gross domestic product at market prices	12.0	12.0	11.3	11.5	11.5	11.0	11.1	10.9	10.5	10.2
Agriculture, hunting and forestry	10.3	10.1	9.4	9.7	9.8	9.3	9.2	9.0	8.6	8.3
Crops	6.4	6.1	5.5	5.7	5.8	5.5	5.5	5.4	5.1	5.0
Livestock	3.0	3.1	3.1	3.2	3.2	3.0	2.9	2.8	2.7	2.5
Forestry & hunting	0.8	0.8	0.8	0.8	0.8	0.8	0.7	0.7	0.7	0.7
Fishing	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Industry and construction	1.3	1.5	1.5	1.5	1.4	1.4	1.6	1.6	1.7	1.7
Water supply	0.3	0.3	0.3	0.3	0.3	0.2	0.2	0.2	0.2	0.2
Construction	1.0	1.2	1.2	1.3	1.1	1.2	1.4	1.4	1.5	1.5
Services	0.4	0.4	0.3	0.3	0.3	0.3	0.3	0.3	0.2	0.2
Real estate & business services	0.4	0.4	0.3	0.3	0.3	0.3	0.3	0.3	0.2	0.2
C: Total GDP at market prices	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Note: P denotes provisional, and r, revised

Source: National Bureau of Statistics

1.0 Output and Prices

Table 1.8 Zanzibar Gross Domestic Product (GDP) by Kind of Economic Activity, Percentage Share in Total GDP, at 2007 Current Prices

	<i>Percent</i>								
Economic activities	2006	2007	2008	2009	2010	2011	2012	2013	2014 ^p
Agriculture, forestry and fishing	26.0	24.7	26.0	28.3	29.1	32.7	29.8	30.4	27.9
Crops	16.2	13.5	15.3	16.5	16.2	19.5	16.2	18.0	16.0
Livestock	3.0	3.2	3.2	3.5	3.6	3.3	3.4	3.1	2.8
Forestry	2.6	2.9	2.8	2.9	2.9	2.9	3.0	2.8	2.8
Fishing	4.2	5.1	4.6	5.4	6.4	6.9	7.2	6.5	6.4
Industry	16.6	16.8	18.7	18.5	17.3	17.1	18.4	18.0	16.8
Mining and quarrying	1.1	1.1	1.4	1.6	1.6	1.5	1.7	1.5	1.5
Manufacturing	8.6	8.5	8.8	8.3	7.3	6.4	7.1	7.0	6.3
Electricity and gas	0.3	0.3	0.3	0.4	0.4	0.4	0.4	0.4	0.3
Water supply and sewerage	0.5	0.4	0.5	0.4	0.4	0.4	0.4	0.6	0.8
Construction	6.1	6.4	7.7	7.8	7.8	8.5	8.9	8.5	7.9
Services	47.3	48.5	45.0	42.1	42.8	40.1	41.2	41.5	44.7
Trade and repairs	10.7	11.6	10.1	9.8	9.4	8.9	7.9	7.3	7.3
Transport and storage	3.9	3.9	4.4	4.6	4.6	4.2	4.3	4.7	4.0
Accommodation and food services	8.6	8.8	8.5	8.6	8.4	8.7	8.5	8.5	8.4
Accommodation	7.0	7.2	6.8	6.6	6.7	6.5	6.0	5.6	5.8
Food and beverage services	1.6	1.6	1.7	1.9	1.6	2.2	2.5	2.9	2.6
Information and communication	2.4	2.4	1.2	-1.3	0.7	0.4	0.8	1.3	5.4
Financial and insurance activities	3.0	3.5	3.0	3.4	3.4	2.6	2.8	3.4	4.1
Real estate activities	5.4	5.6	6.1	6.1	5.8	5.2	5.5	6.1	6.9
Professional, scientific and technical	0.1	0.1	0.2	0.2	0.2	0.1	0.2	0.3	0.4
Administrative and support services	0.7	0.7	0.8	0.8	0.8	0.8	0.8	0.7	0.6
Public administration	8.0	7.7	6.7	6.3	6.1	5.7	7.0	6.4	5.1
Education	2.8	2.7	2.6	2.5	2.2	2.1	2.1	2.0	2.0
Human health and social work	1.2	1.2	1.2	1.2	1.0	1.0	1.2	1.0	1.0
Arts, entertainment and recreation	0.4	0.4	0.3	0.3	0.3	0.4	0.5	0.4	0.4
Other service activities	0.7	0.7	0.5	0.5	0.5	0.4	0.4	0.4	0.3
Domestic services	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Less FISIM	-0.7	-0.9	-0.7	-0.8	-0.7	-0.7	-0.7	-1.1	-1.2
GDP at basic prices	91.0	90.0	89.7	88.9	89.3	89.9	89.4	89.8	89.4
Taxes on products	9.0	10.0	10.3	11.1	10.7	10.1	10.6	10.2	10.6
GDP at market prices	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Notes : p denore Provisional

Source : Office of the Chief Government Statistician

1.0 Output and Prices

Table 1.9: Gross Domestic Product (GDP) by Kind of Economic Activity, Percentage Growth Rates at Constant 2007 Prices, Tanzania Mainland

Economic activity	<i>Percent</i>								
	2006	2007	2008	2009	2010	2011	2012	2013 ^r	2014 ^p
A: Monetary									
Gross domestic product at market prices	8.1	7.0	7.5	7.7	6.0	7.6	6.4	7.2	7.4
Agriculture, Hunting and Forestry	2.3	2.9	7.3	4.2	3.4	1.9	3.2	4.0	3.4
Crops	-2.0	-1.6	7.8	4.0	5.8	2.8	4.2	5.0	3.2
Livestock	7.4	8.7	7.6	5.3	1.2	0.1	1.8	2.2	3.6
Forestry and hunting	7.4	6.4	3.6	5.2	3.4	3.3	3.5	4.7	5.1
Fishing	2.8	0.9	7.2	0.0	0.9	2.7	2.9	5.5	2.0
Industry and construction	5.2	11.2	6.3	3.8	9.2	11.2	4.2	9.0	10.8
Mining and quarrying	-13.7	9.2	-9.8	18.7	7.3	6.3	6.7	3.9	9.4
Manufacturing	8.4	11.5	11.4	4.7	8.9	6.9	4.1	6.5	6.8
Electricity supply	-8.7	18.7	8.1	4.3	13.4	-4.3	3.3	13.0	9.3
Water supply; sewerage, waste management	3.1	-6.3	2.3	3.3	3.6	-1.2	2.8	2.7	3.7
Construction	17.9	13.1	9.6	-3.4	10.3	21.9	3.3	13.9	15.9
Services	6.1	8.5	4.2	5.8	7.8	8.4	7.3	7.2	7.2
Wholesale and retail trade; repairs	9.4	12.9	6.5	2.7	10.0	11.3	3.8	4.5	10.0
Transport and storage	9.1	2.0	1.8	6.9	10.7	4.4	4.2	12.2	12.5
Hotels and restaurants	3.4	4.5	3.3	1.0	3.7	4.1	6.7	2.8	2.2
Information and communication	4.5	17.7	11.9	26.6	24.4	8.6	22.2	13.3	8.0
Financial and insurance activities	19.1	21.7	18.8	18.4	12.6	14.8	5.1	6.2	10.8
Real estate	1.6	1.7	1.8	1.9	1.9	2.0	2.1	2.2	2.2
Professional, scientific and technical activities	11.3	12.1	30.6	15.8	29.9	4.8	-5.8	5.4	0.5
Administrative and support service activities	5.3	2.1	-1.8	0.4	8.6	5.1	23.8	12.2	6.0
Public administration and defence	-0.3	9.1	-6.3	-0.7	-5.0	15.9	9.1	7.8	3.9
Education	7.7	13.2	9.5	9.2	6.4	5.6	7.4	4.3	4.8
Human health and social work activities	9.9	7.0	5.5	7.4	3.3	5.3	11.4	8.8	8.1
Arts, entertainment and recreation	5.3	7.5	6.4	3.0	7.3	7.7	11.0	5.7	5.7
Other service activities	5.6	5.7	5.8	5.9	6.0	6.2	6.4	6.5	6.7
Activities of households as employers	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7
less FISIM	23.4	11.7	6.8	20.0	7.9	22.6	1.2	0.1	9.7
Gross value added at current basic prices	4.8	7.8	5.3	4.8	7.2	7.5	5.8	7.1	7.3
Add Taxes on products	3.5	31.0	4.8	12.8	3.8	12.1	0.4	14.2	7.7
B: Non-monetary									
Gross domestic product at market prices	4.3	2.2	7.8	5.2	2.2	8.4	3.2	3.8	3.5
Agriculture, Hunting and Forestry	2.5	1.4	7.9	6.7	1.4	6.4	3.4	1.7	3.4
Crops	-0.5	-1.4	7.8	7.7	0.7	7.8	4.2	1.3	5.2
Livestock	7.4	5.9	9.0	5.3	2.0	4.7	1.8	1.7	-0.5
Forestry & hunting	7.4	5.1	4.2	4.9	3.4	3.3	3.5	4.7	5.1
Fishing	2.8	0.9	7.2	18.8	0.9	-0.6	2.9	4.9	2.0
Industry and construction	20.0	8.4	9.1	-3.4	8.2	23.2	2.8	16.2	4.8
Water supply	0.2	-9.4	2.3	7.5	-1.1	-1.2	2.8	2.7	3.7
Construction	26.9	13.4	10.6	-5.6	10.4	28.3	2.8	18.4	4.9
Services	-0.2	-0.1	-0.1	0.0	0.1	0.2	0.3	0.4	0.5
Real estate & business services	-0.2	-0.1	-0.1	0.0	0.1	0.2	0.3	0.4	0.5
C: Total GDP at market prices	4.7	8.5	5.6	5.4	6.4	7.9	5.1	7.3	7.0

Notes: ^p denote Provisional, ^r denote Revised

Source: National Bureau of Statistics

1.0 Output and Prices

Table 1.10: Zanzibar Gross Domestic Product (Constant 2007 Price Growth Rates)

	<i>Percent</i>							
Economic activities	2007	2008	2009	2010	2011	2012	2013	2014 ^P
Agriculture, forestry and fishing	0.2	5.5	3.8	3.3	4.7	-8.3	13.2	-0.4
Crops	-2.1	6.6	5.1	4.3	1.7	-18.4	22.9	-7.2
Livestock	3.5	2.7	1.3	1.8	4.0	6.7	5.1	7.5
Forestry	3.7	3.5	3.3	3.5	3.8	3.9	3.5	3.8
Fishing	2.4	5.4	1.9	1.5	13.9	2.5	3.6	8.9
Industry	3.5	11.6	5.4	4.6	18.4	7.5	3.5	6.0
Mining and quarrying	9.1	19.8	12.6	6.6	18.4	12.7	-3.6	4.9
Manufacturing	0.5	-0.4	4.7	3.5	7.0	3.6	6.9	9.9
Electricity and gas	7.5	-0.7	0.9	-4.7	35.5	9.5	3.1	4.7
Water supply and sewerage	7.5	0.4	3.0	2.8	8.2	3.4	6.0	4.8
Construction	6.3	27.6	5.2	5.7	29.8	9.9	1.9	3.0
Services	9.4	3.3	7.1	4.8	8.3	4.8	4.6	9.9
Trade and repairs	9.9	-8.9	-3.1	-1.1	7.7	-10.4	2.9	13.0
Transport and storage	37.4	-1.0	13.8	16.4	14.9	14.9	9.4	7.0
Accommodation and food services	4.5	-6.5	1.1	1.8	18.1	1.5	9.5	6.9
Accommodation	4.5	-7.2	-1.3	5.2	12.6	-3.4	2.6	8.7
Food and beverage services	4.5	-3.3	11.0	-10.5	41.9	18.5	29.1	2.9
Information and communication	37.4	40.3	-9.2	23.3	13.3	11.9	-13.3	24.5
Financial and insurance activities	21.0	1.0	25.0	14.5	5.9	7.6	5.1	10.6
Real estate activities	4.8	6.2	6.3	6.4	6.5	6.6	6.7	6.8
Professional, scientific and technical	4.8	30.3	-4.1	9.3	-3.5	21.4	47.9	43.4
Administrative and support services	4.8	7.2	5.0	-0.5	9.7	5.0	6.2	0.9
Public administration	1.3	22.3	25.7	-0.1	1.7	12.0	5.2	10.8
Education	1.3	4.4	1.9	2.5	5.5	4.4	1.4	3.2
Human health and social work	6.6	1.0	2.4	2.4	1.3	2.4	3.0	7.4
Arts, entertainment and recreation	4.3	-0.2	4.9	3.4	9.3	-0.7	7.5	5.9
Other service activities	4.3	0.3	4.5	3.3	8.1	-0.1	6.6	5.3
Domestic services	4.3	3.2	3.2	3.2	3.2	3.2	3.2	3.1
Less FISIM	21.0	5.2	28.1	8.6	15.7	4.8	10.8	11.4
GDP at basic prices	6.5	5.5	5.9	4.4	9.3	2.0	6.3	6.5
Taxes on products	6.5	-7.3	10.2	3.4	9.6	33.4	14.1	10.2
GDP at market prices	6.5	4.2	6.2	4.3	9.3	4.9	7.2	7.0

Notes : p denore Provisional

Source : Office of the Chief Government Statistician

1.0 Output and Prices

Table 1.11: Production of Major Agricultural Crops, Tanzania Mainland*000' Metric Tons*

Type of Crop	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13p	2013/14p
Food Crops:										
Maize	3,219.0	3,373.0	3,302.1	3,593.7	3,555.8	4,733.1	4,122.6	5,240.0	5,173.7	6,734.4
Rice	759.0	784.0	872.2	896.7	875.1	1,722.6	1,439.1	1,128.3	1,307.3	1,681.1
Wheat	102.0	110.0	82.8	86.4	92.4	62.4	112.7	102.8	91.5	167.0
Pulses	886.0	1,018.0	1,156.0	1,111.2	1,125.5	1,298.9	1,684.1	1,824.2	1,641.5	1,697.2
Cash Crops:										
Coffee	54.0	34.3	54.8	43.1	68.5	34.6	56.8	33.3	71.0	48.8
Cotton	114.6	125.6	43.8	67.3	123.6	89.5	54.8	75.7	119.7	245.8
Tea	30.7	30.3	31.3	32.7	31.6	32.1	35.0	31.5	33.7	33.0
Cashewnuts	72.0	77.4	92.6	99.1	79.1	75.4	121.1	158.4	127.9	129.8
Tobacco	47.0	52.0	50.7	50.8	55.4	60.7	94.2	126.6	74.2	86.3
Sisal	27.0	27.8	30.9	34.1	23.8	24.0	35.0	36.6	34.9	37.7
Pyrethrum	1.0	2.8	2.0	2.3	3.3	3.3	5.0	5.7	6.1	n.a

*Note: P denote Provisional**na stands for Not Available**Source : Ministry of Agriculture, Food Security and Cooperatives & Crop Boards***1.0 Output and Prices**

Table 1.12 Production of Major Export Crops, Zanzibar

Crops	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Cloves	3,266.7	3,156.7	1,085.6	4,007.0	3,536.0	2,129.0	3,743.0	1,755.4	4,100.0	4,153.0
Clove Stems	350.6	128.8	226.5	345.4	445.0	280.0	468.0	328.4	820.0	901.2
Seaweeds	7,361.8	7,543.1	8,485.0	11,177.0	10,248.0	11,937.0	13,193.0	15,087.0	10,400.0	13,302.3
Rubber	711.0	886.8	974.2	1,479.0	428.0	564.0	457.0	385.0	468.7	204.2

Source: Office of Chief Government Statistician - Zanzibar

1.0 Output and Prices

Table 1.13: Agricultural Production Indices, Tanzania Mainland

1980/81=100

Crops	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12 ^P	2012/13 ^P	2013/14 ^P
Food Crops:										
Maize	175.0	183.4	179.5	195.3	193.3	257.3	224.1	284.8	281.2	366.1
Paddy	217.2	224.3	249.6	256.6	250.4	492.9	411.7	322.8	374.0	481.0
Wheat	112.7	121.5	91.5	95.4	102.1	68.9	124.5	113.6	101.1	184.5
Pulses	326.2	374.8	425.6	409.1	414.4	478.2	620.1	671.6	604.4	624.9
Cash Crops:										
Coffee	98.4	62.5	99.9	78.5	124.8	62.9	103.4	60.9	129.3	88.8
Cotton	202.2	221.5	77.2	118.6	218.0	157.8	96.7	133.6	211.1	145.3
Tea	174.4	172.4	178.1	185.8	179.6	182.2	198.9	203.7	191.6	187.5
Cashewnuts	133.3	143.4	171.4	183.5	146.4	137.3	224.3	293.4	236.9	240.4
Tobacco	317.6	351.4	342.3	343.1	374.0	408.0	636.8	855.6	501.6	583.4
Sisal	32.7	33.7	37.5	41.3	28.8	38.9	42.4	41.9	42.3	45.6
Pyrethrum	37.0	103.7	75.8	85.2	121.5	123.0	185.2	na	225.9	na

Note : n.a denote Not Available

p denote Provisional

Source : Ministry of Agriculture and BOT computation

1.0 Output and Prices

Table 1.14: Production in Selected Industries, Tanzania Mainland

Commodity	Unit	2005	2006	2007	2008	2009	2010	2011	2012	2013 ^r	2014 ^l
Biscuits & pasta	Tonnes	10,912.0	10,565.0	11,273.0	15,435.0	6,930.0	6,912.0	12,240.0	16,119.0	17,440.0	15,964.0
Wheat flour	Tonnes	368,019.0	421,973.0	412,823.0	287,925.0	367,846.0	463,552.0	439,201.0	443,731.0	516,778.0	529,797.0
Sugar, refined	'000' Tonnes	268.8	173.4	285.6	310.1	287.7	259.9	249.0	271.1	241.3	270.1
Konyagi	'000' Lts	4,489.0	5,365.0	7,614.0	4,049.0	10,201.0	11,236.0	17,177.0	16,774.0	20,680.0	31,474.0
Beer	'000' Lts	216,604.0	299,036.0	310,194.0	291,178.0	288,901.0	248,502.0	331,011.0	338,650.0	374,238.0	379,913.0
Chibuku	'000' Lts	11,106.0	11,559.0	10,320.0	10,255.0	16,141.0	21,040.0	23,474.0	22,028.0	19,935.0	18,501.0
Cigarattes	Mill Pcs	4,445.0	5,095.0	5,821.0	6,101.0	5,741.0	6,181.0	6,630.0	7,558.0	7,710.0	8,028.0
Textiles	'000'Sq. Mt.	110,520.0	130,716.0	127,231.0	155,088.0	101,803.0	102,938.0	108,398.0	92,585.0	105,525.0	168,998.0
Sisal ropes and twines	Tonnes	5,943.0	5,854.0	7,295.0	7,783.0	7,913.0	6,872.0	6,976.0	7,754.0	6,908.0	7,871.0
Fishnet & products	Tonnes	274.0	119.0	156.0	0.0	64.0	247.0	164.0	295.0	297.0	279.0
Plywood	Cubic Mt.	918.0	1,032.0	1,080.0	925.0	254.0	988.0	1,007.0	776.0	1,043.0	1,038.0
Pyrethrum extract	Tonnes	164.0	33.0	30.0	423.0	143.0	64.0	70.0	73.0	113.0	199.0
Paints	'000'Ltrs	16,222.0	18,384.0	22,849.0	24,857.0	25,761.0	28,201.0	47,589.0	35,344.0	36,623.0	38,308.0
Cement	'000' Tonnes	1,366.0	1,369.9	1,629.9	1,755.9	1,940.8	2,312.1	2,408.8	2,581.4	2,345.6	2,809.1
Rolled steel	Tonnes	47,652.0	50,654.0	46,016.0	75,274.0	122,318.0	126,054.0	118,249.0	133,229.0	121,362.0	129,555.0
Iron Sheets	Tonnes	25,088.0	30,293.0	36,369.0	31,751.0	47,153.0	58,956.0	76,912.0	81,427.0	70,831.0	69,825.0
Aluminium sheets/circles	Tonnes	103.0	105.0	110.0	85.0	58.0	58.0	33.0	37.0	54.0	27.0
Dry cells	'000' Pcs	81,000.0	82,000.0	84,000.0	53,000.0	78,000.0	93,000.0	86,000.0	146,100.0	75,000.0	93,000.0
Battery, auto	Pieces	42,000.0	50,000.0	12,000.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Note: P denote Provisional
r denote Revised

Source: National Bureau of Statistics

1.0 Output and Prices

Table 1.15: Production in Selected Industries in Zanzibar

Commodity	Units	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014 ^f
Wheat flour	Tonnes	14,822	10,590	1,026	0	0	0	0	17,566	23,360	31,895
Beverage***	Litres'000'	11,410	15,279	13,556	12,780	13,800	15,414	17,199	14,409	12,409	12,448
Animal feed	Tonnes	1,001	842	1,115	215	0	0	0	0	0	0
Super shine audio	Carton	47,977	63,240	70,597	0	0	0	0	0	0	0
Super shine video	Carton	31,039	23,339	10,090	0	0	0	0	0	0	0
Coconut oil	Tonnes	89	82	77	0	0	0	0	0	0	0
Bread	No.'000'	77,331	87,037	97,960	102,050	105,531	108,264	111,512	114,858	127,815	143,855
Copra cakes	Tonnes	31	46	49	0	0	0	0	0	0	0
Jewellery (gold/silver)	Grams	19,090	16,737	7,563	7,526	9,710	9,508	8,602	8,172	6,730	8,195
Noodles	Kg	93,830	61,085	58,807	71,072	75,600	80,417	189,000	199,000	215,915	222,392
Door UPVC	Number	18	32	53	33	43	125	140	95	105	168
Window UPVC	Number	15	59	161	35	98	43	95	201	130	270
Video/radio tape	Cartons	81,918	86,579	80,687	61,167	30,742	30,648	14,517	4,646	0	0
Garments dish dash	Pieces	3,860	2,004	5,338	3,778	4,392	4,648	4,672	2,877	3,622	3,950

Note: P denote Provisional, *** Includes mineral water, soft drinks and juice

Source: Office of Chief Government Statistician - Zanziba

1.0 Output and Prices

Table 1.16: Industrial Production Indices, Tanzania Mainland

1985=100

Commodity	2005	2006	2007	2008	2009	2010	2011	2012	2013 ^r	2014 ^p
Biscuits & pasta	1,103.3	1,068.3	1,139.8	1,560.7	700.7	698.9	1,237.6	1,629.8	1,763.4	1,614.2
Wheat flour	945.8	1,084.5	1,061.0	740.0	945.4	1,191.3	1,128.8	1,140.4	1,328.1	1,361.6
Sugar, refined	240.0	154.8	255.0	276.8	256.9	232.0	222.3	242.0	215.5	241.1
Konyagi	466.6	557.7	791.5	420.9	1,060.4	1,168.0	1,785.6	1,743.7	2,149.7	3,271.7
Beer	285.9	394.7	409.4	384.3	381.3	328.0	436.9	447.0	494.0	501.5
Chibuku	101.6	105.8	94.4	93.8	147.7	192.5	214.8	201.5	182.4	169.3
Cigarattes	166.7	191.1	218.3	228.8	215.3	231.8	248.7	283.5	289.2	301.1
Textiles	190.3	225.1	219.1	267.1	175.3	177.3	186.7	159.4	181.7	291.0
Sisal ropes and twines	41.0	40.4	50.3	53.7	54.6	47.4	48.1	53.5	47.6	54.3
Fishnet & products	285.4	124.0	162.5	0.0	66.7	257.3	170.8	307.3	309.4	290.6
Plywood	57.8	64.9	68.0	58.2	16.0	62.2	63.4	48.8	65.6	65.3
Pyrethrum extract	420.5	84.6	76.9	1,084.6	366.7	164.1	179.5	187.2	289.7	510.3
Paints	1,189.3	1,347.8	1,675.1	1,822.4	1,888.6	2,067.5	3,488.9	2,591.2	2,685.0	2,808.5
Cement	363.3	364.3	433.5	467.0	516.2	614.9	640.6	686.5	623.8	747.1
Rolled steel	421.7	448.3	407.2	666.1	1,082.5	1,115.5	1,046.5	1,179.0	1,074.0	1,146.5
Iron Sheets	115.8	139.8	167.8	146.5	217.6	272.1	354.9	375.8	326.9	322.2
Aluminium sheets/circles	4.3	4.4	4.6	3.5	2.4	2.4	1.4	1.5	2.2	1.1
Dry cells	183.7	185.9	190.5	120.2	176.9	210.9	195.0	331.3	170.1	210.9
Battery, auto	276.3	328.9	78.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Notes P denote Provisional

r denote Revised

Source : National Bureau of Statistics & BOT computation

1.0 Output and Prices

Table 1.17: Mineral Recoveries, Tanzania Mainland

Mineral type	Unit	2005	2006	2007	2008	2009	2010	2011 ^p	2012 ^p	2013 ^p
Diamond	'000' Carats	219.6	272.2	282.8	237.7	181.9	80.5	28.4	127.2	179.6
Gold	Kilograms	47,269.5	39,749.8	40,193.2	36,433.0	39,112.6	39.4	40.4	39,012.0	43,389.7
Gemstone	Tonnes	627.8	2,498.6	1,286.3	1,858.3	1,058.5	1,250.3	1,581.7	1,702.2	2,649.5
Salt	'000' Tonnes	51.2	34.8	35.2	25.9	27.4	34.5	36.4	34.0	34.0
Gypsum	'000' Tonnes	23.1	32.6	52.8	55.7	8.1	26.9	38.7	91.6	220.5
Limestone	'000' Tonnes	2,006.4	1,607.6	1,322.0	1,281.8	1,284.1	1,436.6	1,972.1	1,346.0	2,759.1
Pozzolana	Tonnes	163,499.3	129,295.3	184,070.4	260,403.3	171,904.3	199,698.4	222,591.8	91,221.0	61,004.0
Coal	'000' Tonnes	30.8	17.9	27.2	15.2	0.8	179.5	82,856.2	78,672.0	84.8
Tanzanite	Kilograms		5,504.0	8,187.0	11,770.0	10,011.7	12,773.6	14,974.4	32,212.0	24,804.8
Phosphate	Tonnes	1,975.3	2,880.7	8,261.1	28,684.0	752,000.0	17,180.0	848,512.0	19,984.1	1,023,020.0
Copper	'000' Pounds	8,072.1	7,241.6	7,222.4	6,288.5	4,451.7	11,741.9	11,180.2	12,426.0	12,654.0

Note: p denote provisional and r, revised

Source : Ministry of Energy and Minerals

1.0 Output and Prices

Table 1.18: Seasonally Adjusted Consumer Price Index, Tanzania Mainland*

December 2001=100

Period	Index			% Change for the last six months at an annual rate			Month-on-Month Total NCPI
	Total	Food	Non-Food	Total ¹⁾	Food	Non-Food ²⁾	
2008 - Jan	146.2	157.8	131.1	7.2	9.4	3.2	3.3
Feb	148.1	161.5	131.5	13.2	18.5	5.5	1.3
Mar	149.8	162.6	132.8	14.0	15.1	10.7	1.1
Apr	147.9	162.5	134.3	12.9	19.1	11.9	-1.3
May	150.1	162.6	135.0	13.6	16.5	10.7	1.5
Jun	151.6	164.1	137.3	14.8	17.7	13.4	1.0
Jul	154.5	167.5	137.4	11.6	12.6	9.9	1.9
Aug	153.3	166.1	137.7	7.2	5.8	9.7	-0.8
Sep	157.1	171.7	137.4	10.0	11.5	7.1	2.5
Oct	156.6	172.7	137.2	12.0	12.9	4.3	-0.3
Nov	158.8	176.3	136.2	12.0	17.6	1.9	1.4
Dec	161.1	179.7	137.2	13.0	19.9	-0.3	1.5
2009 - Jan	164.8	186.3	137.6	13.8	23.7	0.2	2.3
Feb	167.5	191.0	137.9	19.4	32.2	0.3	1.6
Mar	168.4	191.0	138.7	15.0	23.8	1.8	0.5
Apr	168.4	190.9	138.3	15.7	22.3	1.6	0.0
May	166.6	191.4	136.9	10.1	17.8	1.1	-1.1
Jun	167.1	191.7	137.0	7.5	13.9	-0.3	0.3
Jul	169.9	194.1	139.3	6.4	8.6	2.5	1.7
Aug	172.5	199.2	140.3	6.2	8.8	3.5	1.5
Sep	176.2	201.4	142.9	9.4	11.2	6.3	2.1
Oct	178.0	205.6	143.8	11.8	15.9	8.1	1.0
Nov	179.9	207.9	144.0	16.5	18.0	10.7	1.1
Dec	181.0	205.9	149.4	17.3	15.3	19.0	0.6
2010 - Jan	179.5	208.6	151.3	11.6	15.4	18.2	-0.8
Feb	181.4	210.2	150.1	10.6	11.4	14.5	1.1
Mar	179.4	211.0	149.2	3.7	9.7	8.8	-1.1
Apr	180.7	212.8	149.6	3.1	7.1	8.7	0.7
May	179.6	208.4	147.3	-0.3	0.5	4.5	-0.6
Jun	180.7	205.7	147.5	-0.3	-0.2	-2.5	0.6
Jul	182.5	204.2	149.1	3.3	-4.1	-2.9	1.0
Aug	187.2	208.6	149.8	6.5	-1.5	-0.4	2.6
Sep	186.7	208.5	149.4	8.3	-2.3	0.3	-0.3

Notes: 1) Headline Inflation

2) Underlying Inflation

* Adjusted for seasonal movements or seasonal variations, which refer to identical, or almost identical, patterns that time series appears to follow during the corresponding months (quarters) of successive years. Such movements are due to recurring events, which take place annually, for example the increase of food prices during Ramadhan.

Source: Bank of Tanzania

1.0 Output and Prices

Table 1.19a (i): National Consumer Price Index (Urban & Rural), New CPI - Main Groups

September 2010 = 100

Period	Total Index	Food and Non-Alcoholic Beverages (Exclude Food consumed at Restaurants)	Transport	Housing, Water, Electricity, Gas & Other Fuel	Clothing & Footwear	Furnishing, Housing Equipment and Routine Maintenance of the House	Restaurants and Hotels	Miscel. Goods & services	Alcohol & Tobacco	Communi cation	Education	Recreation & Culture	Health
Weight (%)	100.0	47.8	9.5	9.2	6.7	6.7	6.4	4.5	3.3	2.1	1.7	1.3	0.9
2011	112.5	117.0	108.1	114.9	107.3	112.0	108.8	103.3	104.2	97.9	105.7	100.2	102.0
2012	130.6	141.1	114.7	133.6	122.1	122.2	126.8	114.4	119.7	96.7	110.5	110.2	105.1
2013	140.8	153.0	121.9	152.6	129.0	127.2	133.7	120.9	136.4	96.4	113.2	112.6	108.1
2014	149.5	164.4	126.6	168.9	132.9	129.6	137.3	128.2	144.4	97.0	119.1	113.4	112.0
2014-Quarter 1	148.2	164.0	125.8	164.6	131.9	128.8	135.2	124.3	141.4	96.7	119.2	113.2	109.4
Quarter 2	149.8	165.4	126.5	167.8	132.2	129.7	136.8	129.4	141.3	96.9	119.1	113.2	112.1
Quarter 3	149.5	163.4	127.3	171.0	133.0	129.8	137.9	129.6	146.0	97.4	119.2	113.5	113.0
Quarter 4	150.4	164.7	126.8	172.0	134.4	129.9	139.2	129.6	148.7	97.2	119.2	113.6	113.4
2015-Quarter 1	154.4	172.5	149.0	136.4	172.9	130.5	113.9	124.2	149.0	97.3	121.4	113.8	113.9
Quarter 2	157.7	179.5	124.3	169.8	137.6	130.6	143.4	131.2	149.0	97.3	123.1	114.2	114.5
Quarter 3	158.9	180.0	127.8	132.3	139.4	132.3	144.6	132.1	149.9	97.2	123.1	115.8	116.1
2014-Jan	146.6	161.0	125.6	163.5	131.8	128.6	134.9	123.5	141.4	96.7	119.1	113.0	108.8
Feb	148.6	164.8	125.9	164.5	132.0	128.8	134.9	124.3	141.4	96.7	119.2	113.2	109.1
Mar	149.5	166.1	125.8	165.9	132.0	129.1	135.8	125.0	141.5	96.7	119.2	113.3	110.3
Apr	150.5	167.0	126.3	168.7	132.3	129.7	136.4	128.9	141.7	96.7	119.2	113.2	112.0
May	149.9	165.5	126.3	166.5	132.1	129.5	136.8	129.5	141.6	96.4	118.9	113.0	111.7
Jun	148.9	163.6	126.8	168.3	132.3	129.8	137.3	129.9	140.6	97.5	119.2	113.3	112.7
Jul	149.2	163.3	127.1	170.1	133.0	129.9	136.9	129.4	144.5	97.5	119.2	113.5	112.7
Aug	149.3	163.2	127.1	171.0	132.9	129.8	137.5	129.6	146.3	97.5	119.2	113.5	112.8
Sep	149.9	163.8	127.7	172.0	133.2	129.8	139.4	129.7	147.3	97.3	119.2	113.6	113.5
Oct	149.7	163.2	127.3	172.5	133.9	129.9	139.2	129.5	148.4	97.2	119.2	113.6	113.5
Nov	150.5	164.9	127.1	172.9	134.2	129.8	138.9	129.7	148.8	97.2	119.2	113.7	113.5
Dec	150.9	166.0	126.1	170.7	135.1	130.1	139.5	129.7	149.0	97.1	119.2	113.5	113.4
2015-Jan	152.4	168.9	149.0	135.9	171.5	130.5	113.8	125.6	149.0	97.3	120.5	113.7	113.8
Feb	154.8	172.9	149.1	136.4	175.4	130.8	113.9	124.1	149.1	97.3	121.8	113.9	113.9
Mar	155.9	175.9	149.1	136.9	171.8	130.4	113.9	122.8	149.1	97.3	121.8	113.6	113.9
Apr	157.2	178.8	123.5	169.7	137.1	130.2	143.6	131.0	149.1	97.3	123.1	113.5	114.3
May	157.9	179.8	124.3	169.9	137.5	130.6	143.3	131.3	149.1	97.2	123.1	114.0	114.3
Jun	158.1	180.0	125.1	169.9	138.2	130.9	143.2	131.4	149.0	97.4	123.1	115.0	114.8
Jul	158.8	180.6	126.4	131.9	138.9	131.9	144.6	131.5	149.4	97.3	123.1	114.9	115.8
Aug	158.8	179.8	128.2	132.3	140.0	132.3	144.6	131.9	150.1	97.2	123.1	115.2	116.2
Sep	159.0	179.5	128.6	132.7	139.3	132.7	144.6	133.0	150.2	97.2	123.1	117.4	116.3

Notes: Base (1) 2007 = 100, September 2010

Please note that NBS has adjusted CPI figures from Base December 2001=100 to September 2010=100.

Source: National Bureau of Statistics.

1.0 Output and Prices

Table 1.19a (ii): National Consumer Price Index (Urban & Rural), New CPI - Other Selected Groups

September 2010 = 100

Period	Food & Non Alcoholic Beverages (Combining Food consumed at Home and Food consumed in Restaurants)		Non - Food			
	Weight (%)	51.0	Total Non - Food (All Items Less Food)	All Items Less Food and Energy	43.3	Energy and Fuels (Combining electricity and Other Fuels for use at Home with Petrol and Diesel)
2011		116.1	108.4	106.4		121.2
2012		139.5	120.0	115.8		147.5
2013		152.8	128.9	123.0		170.1
2014		163.1	135.2	127.6		190.7
2014-Quarter 1		162.5	133.3	126.1		185.5
Quarter 2		164.1	134.9	127.2		190.5
Quarter 3		162.3	136.0	128.2		193.7
Quarter 4		163.6	136.6	128.8		193.0
2015-Quarter 1		171.3	189.4	136.7		129.5
Quarter 2		178.0	185.1	129.9		185.1
Quarter 3		178.5	192.1	131.0		192.1
2014-Jan		159.7	133.0	125.9		184.3
Feb		163.3	133.3	126.2		185.1
Mar		164.6	133.7	126.3		187.2
Apr		165.5	134.9	127.0		191.9
May		164.5	134.7	127.2		189.0
Jun		162.4	135.0	127.3		190.7
Jul		162.1	135.7	127.9		192.4
Aug		162.0	136.1	128.1		193.7
Sep		162.7	136.1	128.5		195.1
Oct		162.1	136.8	128.7		194.7
Nov		163.8	136.7	128.7		194.8
Dec		165.0	136.3	128.9		189.4
2015-Jan		167.6	188.6	136.6		129.4
Feb		171.7	193.2	137.3		129.6
Mar		174.6	186.3	136.4		129.5
Apr		177.3	183.9	129.6		183.9
May		178.3	185.0	129.9		185.0
Jun		178.5	186.3	130.1		186.3
Jul		179.1	188.3	130.6		188.3
Aug		178.4	191.6	131.0		191.6
Sep		178.1	196.3	131.3		196.3

Notes: Base (1) 2007 = 100, September 2010

Please note that NBS has adjusted CPI figures from Base December 2001=100 to September 2010=100.

Source: National Bureau of Statistics.

1.0 Output and Prices

Table 1.19b (i): National Consumer Price Index (Old CPI)

December 2001 = 100

Period	General Index	Non Food												
		Food	Total	Drinks & Tobacco	Clothing & footwear	Rent	Fuel, light & water	Furniture & utensils	Household operations	Personal care & health	Recreation & entertain.	Transportation	Educ-ation	Misc. goods & services
Weight (%)	100.0	55.9	44.1	6.9	6.4	1.4	8.5	2.1	2.1	2.1	0.8	9.7	2.6	1.5
2005	120.9	129.4	110.1	116.0	92.8	125.5	134.4	96.7	102.4	97.0	94.0	110.2	91.0	93.9
2006	129.6	138.5	118.5	125.0	99.3	132.3	145.8	104.3	104.4	107.8	98.7	120.2	93.3	101.5
2007	138.8	148.2	126.8	138.1	105.2	137.1	154.8	112.5	113.4	110.9	107.4	128.7	102.2	102.3
2008	153.0	167.0	135.4	149.3	106.7	140.4	171.3	119.2	117.0	116.5	113.4	137.5	109.4	104.1
2009	171.4	196.2	140.4	162.0	113.2	157.7	167.7	126.3	123.1	124.2	123.5	137.4	120.2	107.5
2006-Quarter 1	127.9	138.6	114.4	119.7	98.1	128.8	138.2	100.8	101.0	107.6	98.0	115.3	90.2	102.0
Quarter 2	131.2	142.5	117.1	121.4	98.3	131.5	145.5	102.9	102.7	106.2	97.5	119.1	91.6	101.0
Quarter 3	127.8	133.3	120.9	127.7	99.7	134.5	151.7	105.9	105.0	107.2	98.3	122.8	94.4	101.6
Quarter 4	131.7	139.7	121.7	131.1	101.2	134.5	147.9	107.6	108.9	110.3	100.8	123.8	96.9	101.3
2007-Quarter 1	137.0	147.3	124.0	133.6	104.5	136.0	149.1	111.4	111.6	109.9	105.3	125.9	100.6	101.8
Quarter 2	138.7	148.2	126.6	137.6	105.3	136.6	154.7	112.3	114.0	110.6	106.9	127.8	101.4	103.1
Quarter 3	138.5	147.0	127.9	138.0	105.2	137.5	158.3	112.4	114.3	110.9	108.5	129.9	102.8	102.0
Quarter 4	140.8	150.2	128.9	143.0	105.6	138.3	157.0	113.8	113.8	112.3	108.9	130.9	104.1	102.2
2008-Quarter 1	149.2	163.4	131.2	146.8	105.3	138.9	161.6	116.6	115.1	113.6	110.0	132.9	106.2	103.4
Quarter 2	151.7	165.1	134.9	148.5	106.4	139.5	172.0	118.1	117.1	114.7	111.4	136.5	107.8	103.9
Quarter 3	152.8	164.5	137.9	149.7	106.4	141.6	179.2	120.1	116.8	117.4	114.5	141.0	110.8	104.2
Quarter 4	158.4	175.0	137.6	152.1	108.6	141.6	172.5	122.1	119.1	120.3	117.6	139.6	112.7	104.9
2009-Quarter 1	168.7	193.5	137.3	154.8	109.7	156.4	164.5	124.8	120.7	122.3	121.4	137.7	116.9	106.9
Quarter 2	168.6	192.9	137.9	160.5	114.1	157.5	159.6	126.5	122.9	123.8	122.2	135.1	120.6	108.1
Quarter 3	170.6	193.6	141.6	165.7	115.7	159.4	168.9	128.0	123.0	125.9	124.6	136.8	122.4	108.3
Quarter 4	178.2	203.8	145.8	170.9	115.6	158.9	182.1	127.1	126.0	126.1	127.6	140.3	122.7	106.3
2010-Quarter 1	185.3	213.5	149.5	172.0	115.3	160.6	197.3	127.8	127.0	128.0	126.9	142.6	123.6	106.0
Quarter 2	182.7	210.2	147.7	173.9	115.3	160.8	185.0	129.1	127.0	130.0	124.7	144.7	122.0	103.3
Quarter 3	180.5	204.2	150.5	177.3	116.3	162.4	192.8	131.1	128.1	131.1	124.7	145.9	122.4	102.3

Notes: Base (1) 2001 = 100 up to August 2006, (2) December 2001 = 100 from September 2006

Please note that NBS has adjusted CPI figures from September 2006. Despite the adjustments the previous published figures remains the official measure of inflation in the past (The old and adjusted CPI figures are yet to be harmonized)

Source: National Bureau of Statistics.

1.0 Output and Prices

Table 1.19b (ii): National Consumer Price Index, Twelve Months Percentage Changer- (Old CPI)

December 2001 = 100

Period	General Index	Non Food												
		Food	Total	Drinks & Tobacco	Clothing & footwear	Rent	Fuel, light & water	Furniture & utensils	Household operations	Personal care & health	Recreation & entertain.	Transportation	Education	Miscel. goods & services
Weight	100.0	55.9	44.1	6.9	6.4	1.4	8.5	2.1	2.1	2.1	0.8	9.7	2.6	1.5
2005	4.4	5.9	2.9	2.1	-0.5	-0.4	7.7	-1.1	0.5	3.5	-1.5	4.7	-0.1	-1.4
2006	7.3	7.0	7.6	7.7	7.0	5.5	8.5	7.8	2.0	11.2	5.0	9.1	2.5	8.0
2007	7.0	7.0	7.0	10.5	5.9	3.6	6.1	7.9	8.6	2.9	8.9	7.0	9.6	0.8
2008	10.3	12.7	6.7	8.1	1.5	2.4	10.7	6.0	3.2	5.0	5.5	6.9	7.0	1.8
2009	12.1	17.6	3.7	8.8	6.3	12.4	-1.5	6.1	5.2	6.8	9.2	0.1	10.1	3.3
2006-Quarter 1	7.7	8.3	6.8	5.6	7.9	8.5	7.3	4.7	-1.0	16.9	4.9	7.5	0.3	9.4
Quarter 2	9.2	10.0	7.9	6.0	7.4	7.7	9.5	6.8	0.3	13.6	5.5	10.0	2.1	7.7
Quarter 3	5.9	3.5	9.4	9.8	6.9	3.9	12.0	10.1	2.6	10.5	7.0	11.2	5.0	8.6
Quarter 4	6.3	6.2	6.5	9.2	5.9	2.3	5.4	9.8	6.0	4.8	2.8	7.8	2.5	6.6
2007-Quarter 1	7.2	6.3	8.4	11.7	6.5	5.6	7.9	10.6	10.5	2.1	7.4	9.2	11.6	-0.2
Quarter 2	5.7	4.0	8.1	13.3	7.2	3.9	6.3	9.2	11.0	4.2	9.6	7.4	10.7	2.1
Quarter 3	8.4	10.3	5.8	8.1	5.5	2.2	4.3	6.2	8.9	3.4	10.4	5.8	8.9	0.4
Quarter 4	6.9	7.5	5.9	9.1	4.3	2.8	6.2	5.8	4.5	1.9	8.1	5.7	7.5	0.9
2008-Quarter 1	8.9	10.9	5.8	9.9	0.8	2.1	8.4	4.6	3.1	3.4	4.4	5.5	5.6	1.6
Quarter 2	9.4	11.4	6.6	7.9	1.1	2.1	11.2	5.2	2.7	3.7	4.1	6.8	6.3	0.7
Quarter 3	10.3	11.9	7.8	8.5	1.1	3.0	13.2	6.8	2.2	5.9	5.5	8.5	7.8	2.2
Quarter 4	12.5	16.5	6.7	6.4	2.8	2.4	9.9	7.2	4.7	7.1	8.0	6.6	8.3	2.6
2009-Quarter 1	13.1	18.4	4.6	5.5	4.1	12.6	1.8	7.0	4.9	7.7	10.4	3.6	10.1	3.4
Quarter 2	11.2	16.8	2.2	8.0	7.2	12.9	-7.2	7.0	5.0	7.9	9.7	-1.0	11.9	4.0
Quarter 3	11.7	17.7	2.6	10.7	8.8	12.6	-5.7	6.6	5.3	7.2	8.8	-2.9	10.5	4.0
Quarter 4	12.5	16.5	6.0	12.3	6.5	12.2	5.5	4.2	5.8	4.9	8.5	0.5	8.9	1.3
2010-Quarter 1	9.8	10.4	8.8	11.1	5.1	2.7	19.9	2.4	5.2	4.7	4.6	3.6	5.7	-0.9
Quarter 2	8.2	8.3	7.8	9.9	2.5	2.8	16.6	2.3	3.5	5.5	2.7	7.0	2.1	-4.9
Quarter 3	5.8	5.5	6.3	6.9	0.6	1.9	14.4	2.4	4.1	4.2	0.1	6.6	0.0	-5.5

Source: National Bureau of Statistics.

1.0 Output and Prices

Table 1.20: Zanzibar Consumer Price Index

Base: August 2012 = 100

Period	Non- Food													
	Total Index	Food	Total	Alcoholic Beverages, Tobacco and Narcotics	Clothing and Footwear	Housing, Water, Gas and Other Fuels	Furnishing, H/hold Equipments & Routine H/hold Maintenance	Health	Transport	Communi- cation	Recreation and Culture	Edu- cation	Restaurants and Hotels	Miscellaneous Goods & Services.
Weights (%)	100.0	49.5	50.5	0.3	9.3	17.1	4.6	2.8	6.3	2.6	0.8	1.3	2.1	3.2
2012 - Quarter 1	98.6	100.4	96.0	84.6	91.3	100.2	93.1	89.2	99.5	99.9	93.6	100.0	95.1	93.5
Quarter 2	97.0	95.7	98.7	95.8	96.0	100.4	97.1	97.8	100.3	100.0	97.0	100.0	98.3	97.7
Quarter 3	99.0	97.9	100.3	100.0	100.1	100.3	100.0	100.2	101.2	100.0	99.7	100.3	99.9	99.9
Quarter 4	99.5	96.9	102.2	103.7	102.7	101.2	102.0	101.9	104.1	99.5	104.6	100.9	101.1	106.1
2013 - Quarter 1	101.5	98.6	104.4	104.6	105.8	103.8	103.3	102.6	103.4	99.4	109.2	112.4	101.3	109.9
Quarter 2	102.7	99.5	106.0	106.3	108.1	106.1	103.9	102.4	104.8	99.4	110.3	115.5	99.3	112.1
Quarter 3	104.8	101.3	109.5	109.2	112.9	107.6	104.5	102.9	104.3	133.7	110.5	117.8	99.6	114.0
Quarter 4	104.7	98.8	111.4	109.0	113.8	111.1	104.6	103.3	105.6	151.0	110.5	118.4	100.2	116.2
2014- Jan	106.8	100.9	113.5	108.5	115.8	111.7	105.2	104.4	105.3	151.2	124.8	128.8	100.8	119.6
Feb	106.9	101.1	113.5	108.5	115.6	111.6	105.8	104.4	105.6	151.2	124.8	128.8	100.6	119.6
Mar	107.6	102.3	113.6	104.5	115.2	111.7	106.5	104.1	105.6	151.2	124.8	133.9	100.8	120.1
Apr	109.1	105.0	113.7	104.5	115.2	111.7	107.3	104.1	105.6	151.2	125.0	133.9	100.9	120.2
May	109.9	106.2	114.0	104.3	115.5	112.2	107.4	104.1	105.9	151.2	125.0	133.9	100.6	120.2
Jun	110.0	105.3	115.4	104.3	116.3	115.1	107.5	104.1	107.3	151.2	125.0	133.9	101.4	120.3
Jul	111.5	107.2	117.0	109.1	116.6	115.1	108.7	104.1	107.9	183.9	125.0	133.9	93.5	120.6
Aug	111.3	106.6	116.8	112.6	116.7	114.5	108.8	104.1	108.0	183.9	125.0	133.9	102.3	120.9
Sep	110.2	104.8	116.5	112.6	116.4	114.1	108.8	104.3	106.8	183.9	125.0	132.3	102.2	121.5
Oct	109.1	102.6	116.5	112.6	116.4	114.1	108.8	104.3	106.8	183.9	125.0	132.3	101.9	121.7
Nov	109.2	102.8	116.4	112.6	116.0	114.1	108.9	104.3	106.9	183.9	125.0	132.3	101.7	121.8
Dec	108.4	101.3	116.6	112.6	116.3	114.1	109.0	104.3	107.0	183.9	125.0	132.3	102.2	121.6
2015- Jan	110.5	106.0	115.7	112.6	112.7	112.5	110.2	105.9	102.0	184.1	125.0	136.1	102.4	121.6
Feb	108.7	102.7	115.6	112.7	117.2	112.0	110.0	105.8	102.0	184.1	125.2	138.1	102.1	122.3
Mar	108.5	103.9	113.7	112.8	118.3	109.3	110.0	105.8	95.1	184.1	125.2	138.1	102.8	122.3
Apr	110.3	104.4	116.9	112.8	119.4	117.1	110.4	105.8	95.7	184.1	126.0	138.1	102.7	123.0
May	112.9	107.9	118.6	112.8	120.7	118.6	110.8	107.8	99.4	184.1	128.3	138.1	103.9	124.0
Jun	114.3	109.8	119.6	112.8	123.6	118.5	111.4	111.7	100.2	184.1	128.3	138.1	104.8	124.0
Jul	118.9	116.2	122.8	112.8	126.8	119.9	112.4	112.2	108.0	200.1	129.9	138.1	99.0	127.9
Aug	120.8	117.8	123.7	114.8	130.2	120.0	114.1	112.2	108.0	200.1	129.9	138.1	126.5	128.8
Sep	119.1	115.7	122.5	114.5	129.6	117.9	114.5	115.1	104.6	200.1	129.9	138.1	125.5	129.0
Oct	118.6	114.6	122.5	114.5	129.4	117.9	114.8	115.1	104.6	200.4	129.9	138.1	125.3	129.3
Nov	121.1	119.0	122.8	114.9	129.5	117.9	115.8	116.7	104.8	200.4	130.3	138.1	133.4	129.5
Dec	121.1	119.1	122.6	115.4	129.3	118.0	116.0	116.7	102.4	200.4	130.3	138.1	133.2	131.1

Notes: Please note that effective from September 2012, OCGS started to publish inflation rates basing on new CPI sub-groups weights using results of 2009/10 Household Budget Survey and changed base period from December 2005=100 to August 2012=100.

Source: Office of Chief Government Statistician (OCGS) - Zanzibar and Bank of Tanzania

1.0 Output and Prices

Table 1.21 a (i): National Consumer Price Index (Urban & Rural), Twelve Months Percentage Change (New CPI) - Main Groups

Base: September 2010 = 100

Period	Total Index	Food and Non-Alcoholic Beverages (Exclude Food consumed at Restaurants)	Transport	Housing, Water, Electricity, Gas and Other Fuel	Clothing & Footwear	Furnishing, Housing Equipment and Routine Maintenance of the House	Restaurants and Hotels	Miscel. Goods & services	Alcohol & Tobacco	Communi cation	Education	Recreation and Culture	Health
Weight (%)	100	47.8	9.5	9.2	6.7	6.7	6.4	4.5	3.3	2.1	1.7	1.3	0.9
2011	12.7	16.0	7.4	18.7	9.5	13.8	8.1	5.5	4.8	-1.5	4.1	3.0	2.1
2012	16.0	20.6	6.1	16.3	13.8	9.0	16.6	9.8	14.8	-1.2	4.6	9.9	3.1
2013	7.9	15.9	10.2	25.1	8.3	6.4	8.2	11.8	20.1	0.4	7.7	2.9	6.4
2014	6.1	7.4	3.9	10.7	3.0	1.9	2.7	6.1	5.9	0.7	5.2	0.7	3.6
2014-Quarter 1	6.0	6.5	8.9	12.4	3.6	1.9	1.6	4.6	7.1	0.5	5.5	1.0	2.0
Quarter 2	6.4	8.1	3.4	9.5	3.0	2.3	2.4	7.9	6.2	0.9	5.2	0.7	3.7
Quarter 3	6.6	8.5	2.2	10.9	2.5	1.9	3.1	6.3	4.8	0.9	5.1	0.6	4.2
Quarter 4	5.5	6.6	1.2	10.0	2.9	1.4	3.4	5.5	5.4	0.6	5.1	0.7	4.6
2015-Quarter 1	4.1	5.2	5.4	3.4	5.0	1.3	4.1	-1.3	0.6	0.6	1.9	0.5	4.1
Quarter 2	5.3	8.6	-1.7	1.2	4.1	0.7	4.8	1.4	5.5	0.4	3.4	0.9	2.1
Quarter 3	6.3	10.1	0.3	0.6	4.8	1.9	4.8	2.0	2.6	-0.2	3.3	2.0	2.7
2014-Jan	6.0	6.0	8.8	14.9	3.9	2.0	1.7	4.1	7.1	0.5	5.9	0.6	1.8
Feb	6.0	6.2	9.0	13.3	3.5	1.8	1.5	4.6	7.1	0.5	5.3	1.2	2.0
Mar	6.1	7.2	8.7	9.0	3.3	1.8	1.7	5.2	7.1	0.5	5.3	1.3	2.1
Apr	6.3	7.8	5.3	9.2	3.2	2.5	2.2	7.7	6.8	0.7	5.3	0.8	3.6
May	6.5	8.5	2.1	8.1	2.9	2.2	2.4	8.0	6.4	0.5	5.1	0.4	3.4
Jun	6.4	8.1	2.7	11.3	3.0	2.2	2.6	8.1	5.4	1.6	5.3	0.8	4.2
Jul	6.5	8.1	2.4	11.7	2.8	2.1	2.4	6.8	4.7	1.1	5.1	0.6	3.9
Aug	6.7	8.8	2.1	10.3	2.4	2.0	2.7	6.6	4.6	1.0	5.1	0.5	4.0
Sep	6.6	8.5	2.0	10.7	2.2	1.7	4.1	5.6	5.0	0.7	5.1	0.6	4.7
Oct	5.9	7.1	1.6	10.8	2.7	1.5	3.6	5.5	5.4	0.7	5.1	0.7	4.6
Nov	5.8	7.0	1.6	11.3	2.8	1.4	3.2	5.6	5.4	0.6	5.1	0.7	4.6
Dec	4.8	5.7	0.5	7.8	3.2	1.2	3.5	5.3	5.5	0.4	5.1	0.6	4.5
2015-Jan	4.0	4.9	5.4	3.1	4.9	1.5	4.7	0.0	0.5	0.5	1.2	0.6	4.7
Feb	4.2	4.9	5.4	3.4	6.6	1.5	4.4	-1.4	0.7	0.7	2.2	0.7	4.4
Mar	4.3	5.9	5.4	3.7	3.6	1.0	3.2	-2.4	0.6	0.6	2.2	0.3	3.2
Apr	4.5	7.1	-2.3	0.6	3.6	0.3	5.3	1.6	5.3	0.6	3.3	0.3	2.1
May	5.3	8.7	-1.6	2.0	4.1	0.9	4.8	1.4	5.2	0.9	3.5	0.9	2.3
Jun	6.1	10.1	-1.3	1.0	4.5	0.9	4.3	1.1	5.9	-0.2	3.3	1.5	1.9
Jul	6.4	10.6	-0.5	0.2	4.5	1.6	5.6	1.6	3.4	-0.2	3.3	1.3	2.8
Aug	6.4	10.2	0.9	0.2	5.3	1.9	5.2	1.8	2.6	-0.4	3.3	1.5	3.0
Sep	6.1	9.6	0.7	1.3	4.6	2.2	3.7	2.5	2.0	0.0	3.3	3.3	2.4

Notes: Base (1) 2007 = 100, September 2010

Please note that NBS has adjusted CPI figures from Base December 2001=100 to September 2010=100.

Source: National Bureau of Statistics.

1.0 Output and Prices

Table 1.21 a (ii): National Consumer Price Index (Urban & Rural), Twelve Months Percentage Change (New CPI) - Other Selected Groups

September 2010 = 100

Period	Non - Food			
	Food and Non Alcoholic Beverages (Combining Food consumed at Home and Food consumed in Restaurants)	Total Non - Food (All Items Less Food)	All Items Less Food and Energy	Energy and Fuels (Combining electricity and Other Fuels for use at Home with Petrol and Diesel)
Weight (%)	51.0	49.0	43.3	5.7
2014-Quarter 1	7.1	6.0	4.8	15.0
Quarter 2	8.8	4.6	3.8	11.2
Quarter 3	8.2	4.5	3.2	12.6
Quarter 4	6.5	4.2	3.1	10.0
2015-Quarter 1	5.4	2.6	2.7	2.1
Quarter 2	8.5	1.3	2.1	-2.9
Quarter 3	10.0	1.8	2.2	-0.8
2014-Jan	6.6	6.7	4.9	18.7
Feb	6.9	6.3	4.8	16.1
Mar	7.9	5.2	4.7	10.3
Apr	8.5	4.9	4.3	10.4
May	9.3	4.1	3.5	9.5
Jun	8.7	4.8	3.5	13.7
Jul	7.9	4.9	3.2	14.0
Aug	8.5	4.5	3.1	11.8
Sep	8.3	4.2	3.1	12.1
Oct	7.0	4.6	3.2	11.6
Nov	6.9	4.5	3.0	12.2
Dec	5.7	3.6	3.1	6.2
2015-Jan	5.0	2.7	2.8	2.4
Feb	5.1	3.0	2.7	4.4
Mar	6.1	2.0	2.5	-0.5
Apr	7.2	1.0	2.1	-4.2
May	8.4	1.4	2.1	-2.1
Jun	9.9	1.4	2.2	-2.3
Jul	10.5	1.4	2.1	-2.1
Aug	10.1	1.7	2.2	-1.1
Sep	9.4	2.3	2.2	0.6

Notes: Base (1) 2007 = 100, September 2010

Please note that NBS has adjusted CPI figures from Base December 2001=100 to September 2010=100.

Source: National Bureau of Statistics.

1.0 Output and Prices

Table 1.22: Zanzibar Consumer Price Index, Percentage Change on the Previous Year

Base: August 2012 = 100

Period	Total Index	Non- Food												
		Food	Total	Alcoholic Beverages, Tobacco & Narcotics	Clothing and Footwear	Housing, Water, electricity, Gas & Other Fuels	Furnishing, H/hold Equipments & Routine H/hold Maintenance	Health	Transport	Commu- nication	Recreation and Culture	Edu- cation	Restaurants and Hotels	Miscellaneous Goods & Services.
Weights (%)	100.0	49.5	50.5	0.3	9.3	17.1	4.6	2.8	6.3	2.6	0.8	1.3	2.1	3.2
2013 - Quarter 1	2.3	-1.7	8.7	24.0	15.9	3.6	11.0	15.1	3.9	-0.5	16.7	12.4	6.5	17.5
Quarter 2	4.8	2.8	6.6	11.0	12.6	5.1	6.9	4.4	4.3	-0.6	13.5	15.3	1.1	14.7
Quarter 3	5.9	3.5	9.2	9.2	12.7	7.3	4.5	2.7	3.1	33.7	10.8	17.4	-0.3	14.1
Quarter 4	5.2	2.0	9.0	5.1	10.9	9.8	2.6	1.4	1.4	51.8	5.6	17.3	-0.8	9.6
2014 - Jan	5.7	2.4	9.7	4.5	11.7	9.8	2.2	1.3	0.5	52.1	15.2	14.6	-1.7	9.0
Feb	5.3	2.6	8.3	4.6	8.7	6.5	2.4	2.0	2.8	52.1	14.0	14.6	-1.3	8.9
Mar	5.6	3.5	8.1	-1.7	7.2	6.5	2.8	1.7	2.9	52.1	13.6	19.1	1.4	9.0
Apr	5.3	3.7	7.2	-1.7	7.0	5.1	3.5	1.7	0.0	52.1	13.8	17.9	1.7	8.7
May	7.0	7.1	7.1	-1.9	6.8	5.5	3.7	1.7	0.2	52.1	13.1	15.0	1.2	6.7
Jun	8.1	7.4	8.9	-1.9	7.1	9.0	3.1	1.7	4.1	52.1	13.1	15.0	2.3	6.5
Jul	5.9	3.2	9.3	0.1	3.7	8.7	4.1	1.7	4.1	84.3	13.2	14.9	-5.7	6.5
Aug	5.9	6.1	5.8	2.8	3.3	5.8	4.1	1.0	3.9	22.0	13.1	13.1	2.4	6.8
Sep	6.0	7.1	5.0	3.4	2.9	5.0	4.1	1.1	1.5	22.0	13.1	11.7	2.4	5.3
Oct	3.9	3.7	4.2	3.4	2.8	3.0	4.1	1.2	1.6	22.0	13.1	11.7	1.6	5.5
Nov	3.8	3.1	4.4	3.4	1.8	2.7	4.2	1.2	0.4	21.6	13.1	11.7	1.7	5.5
Dec	4.3	5.1	3.7	3.1	1.8	2.4	4.1	0.5	1.8	21.6	13.1	11.7	2.1	3.2
2015 - Jan	3.5	5.1	1.9	3.8	-2.7	0.7	4.8	1.4	-3.1	21.8	0.2	5.7	1.6	1.7
Feb	1.7	1.6	1.9	3.9	1.4	0.4	4.0	1.3	-3.4	21.8	0.3	7.2	1.5	2.3
Mar	0.9	1.6	0.1	7.9	2.7	-2.2	3.3	1.6	-9.9	21.8	0.3	3.1	2.0	1.8
Apr	1.1	-0.6	2.8	7.9	3.6	4.8	2.9	1.6	-9.4	21.8	0.8	3.1	1.8	2.3
May	2.7	1.6	4.0	8.1	4.5	5.7	3.2	3.6	-6.1	21.8	2.6	3.1	3.3	3.2
Jun	3.9	4.3	3.6	8.1	6.3	3.0	3.6	7.3	-6.6	21.8	2.6	3.1	3.4	3.1
Jul	6.7	8.4	5.0	3.4	8.7	4.2	3.4	7.8	0.1	8.8	3.9	3.1	5.9	6.1
Aug	8.5	10.5	5.9	2.0	11.6	4.8	4.9	7.8	0.0	8.8	3.9	3.1	23.7	6.5
Sep	8.1	10.4	5.2	1.7	11.3	3.3	5.2	10.4	-2.1	8.8	3.9	4.4	22.8	6.2
Oct	8.7	11.7	5.2	1.7	11.2	3.3	5.5	10.4	-2.1	9.0	3.9	4.4	23.0	6.2
Nov	10.9	15.8	5.5	2.0	11.6	3.3	6.3	11.9	-2.0	9.0	4.2	4.4	31.2	6.3
Dec	11.7	17.6	5.1	2.5	11.2	3.4	6.4	11.9	-4.3	9.0	4.2	4.4	30.3	7.8

Notes: Please note that effective from September 2012, OCGS started to publish inflation rates basing on new CPI sub-groups weights using results of 2009/10 Household Budget Survey and changed base period from December 2005=100 to August 2012=100.

Source: Office of Chief Government Statistician (OCGS) - Zanzibar and BoT

1.0 Output and Prices

Table 1.23a: Dar es Salaam Cost of Living Index - Middle Income Group* (Old Version)

Base: 2001 = 100

Period	General Index	Non Food												
		Food	Total	Drinks & Tobacco	Clothing & footwear	Rent	Fuel, light & water	Furniture & utensils	Household operations	Personal care & health	Transportation	Recreation & entertainment	Educ-ation	Miscel. goods & services
Weight	100.0	57.0	43.0	7.9	7.5	1.2	6.9	1.3	2.0	2.1	10.7	1.0	1.7	0.6
2004	114.6	116.3	112.4	110.5	106.8	111.9	139.2	103.7	109.1	102.3	106.0	104.6	102.8	119.5
2005	123.7	127.8	118.3	107.2	105.0	119.3	162.9	110.7	105.8	106.6	114.3	114.0	108.0	122.9
2006	135.0	135.6	134.3	122.7	111.0	132.8	196.6	133.1	109.9	115.7	133.6	114.3	117.1	115.4
2007	150.2	149.0	151.9	142.6	129.3	146.1	219.8	147.4	120.1	116.9	150.9	117.8	152.3	106.0
2008	173.6	173.6	173.8	164.5	121.0	197.9	275.0	169.6	148.7	131.0	172.1	128.3	173.9	105.7
2009	202.1	208.9	193.2	191.1	131.3	227.8	288.6	179.1	167.1	167.3	194.4	132.1	197.1	113.0
2007-Mar	143.2	142.5	144.2	133.3	118.8	146.1	215.8	144.2	113.6	117.4	140.0	114.4	143.4	106.3
Jun	148.7	148.7	148.7	142.8	128.9	146.1	215.1	148.8	112.6	117.8	142.0	118.1	151.7	106.3
Sep	152.3	149.4	156.0	144.2	134.0	146.1	227.2	148.6	120.2	114.7	157.4	119.3	157.8	106.1
Dec	156.8	155.3	158.8	150.1	135.4	146.1	221.2	148.1	133.8	117.9	164.0	119.5	156.4	105.3
2008-Mar	166.5	166.4	167.6	160.5	122.7	195.1	259.4	163.5	130.5	125.9	165.7	124.2	168.4	103.9
Jun	171.4	173.8	168.0	160.8	119.1	195.1	266.9	167.7	140.7	128.2	162.1	129.0	165.4	104.0
Sep	175.7	174.0	177.9	165.5	120.3	197.9	286.6	172.0	157.8	132.2	176.7	129.5	182.7	106.9
Dec	180.8	180.1	181.8	171.2	121.7	203.5	287.1	175.0	165.8	137.5	183.9	130.6	179.2	107.8
2009-Mar	191.1	194.7	186.5	183.2	125.7	206.6	275.9	178.4	168.5	155.5	192.1	132.1	183.1	109.4
Jun	196.7	202.1	189.5	189.1	128.3	206.6	276.2	179.9	169.9	156.2	196.5	135.1	184.9	109.3
Sep	206.9	214.8	196.6	195.8	134.3	227.8	295.3	179.6	172.9	170.3	195.1	131.5	203.3	114.4
Dec	213.8	224.0	200.4	196.2	136.8	270.1	306.8	178.6	157.2	187.4	193.8	129.7	217.2	118.9

Note: * People with monthly incomes between TZS 17,500/= and TZS 40,000/=

Source: National Bureau of Statistics.

1.0 Output and Prices

Table 1.23b: Dar es Salaam Cost of Living Index - Middle Income Group* (New Version)

Base: 2001 = 100

Period	General Index	Food and Non Alcoholic beverages	Alcohol and Tobacco	Clothing & Footwear	Housing, Energy and Water	Furniture, Housing Equipment and	Health	Transportation	Communication	Recreation and Entertainment	Education	Restaurants and hotels	Miscel. Goods & Services
2010	99.3	75.8	98.0	99.3	97.9	98.6	100.0	99.6	99.8	98.5	100.0	99.3	100.2
2011	107.1	108.7	102.9	104.8	110.3	106.5	104.1	103.3	100.1	102.0	99.7	100.3	106.6
2012	124.9	129.6	115.7	122.8	131.3	114.9	112.3	112.3	101.0	114.8	117.6	111.6	118.8
2010-Mar	97.9	98.0	97.4	98.3	95.4	98.3	100.0	99.3	99.6	97.2	100.0	98.7	100.5
Jun	99.0	99.0	96.3	99.1	96.6	97.7	100.0	99.3	99.5	96.9	100.0	98.8	100.2
Sep	99.8	6.0	97.9	99.7	99.0	98.9	100.0	99.6	100.0	100.1	100.0	99.7	100.3
Dec	100.5	100.0	100.2	100.1	100.6	99.6	100.0	100.1	100.0	99.8	100.0	100.0	99.8
2011 - Mar	104.1	105.4	101.1	102.7	105.5	103.3	102.5	102.2	100.0	100.6	99.6	99.0	102.3
Jun	106.1	107.0	101.9	105.3	110.0	106.7	104.5	103.3	100.0	101.9	99.4	100.2	106.0
Sep	107.7	108.9	103.7	105.4	112.3	107.5	104.7	103.5	100.1	102.2	99.8	100.9	108.4
Dec	110.4	113.3	104.7	105.9	113.2	108.3	104.7	104.3	100.3	103.1	99.9	101.0	109.6
2012 - Mar	120.2	125.0	110.5	117.8	125.0	109.9	107.7	107.1	100.6	107.9	109.6	107.2	114.8
Jun	125.0	129.8	114.5	121.6	131.6	115.3	112.9	113.9	101.0	114.5	117.4	110.9	118.2
Sep	126.7	131.4	118.1	124.2	133.3	116.8	114.0	114.3	101.1	118.3	120.6	113.4	120.0
Dec	127.7	132.2	119.5	127.6	135.3	117.6	115.1	113.7	101.2	118.6	122.8	114.7	122.1

Note: * People with monthly incomes between TZS 17,500/= and TZS 40,000/=

Source: National Bureau of Statistics.

Table 1.24a: Dar es Salaam Retail Price Index - Wage Earners* (Old Version)

Base: 2001 = 100

Period	Non Food													
	General Index	Food	Total	Drinks & Tobacco	Clothing & footwear	Rent	Fuel, light & water	Furniture & utensils	Household operations	Personal care & health	Transportation	Recreation & entertainment	Education	Miscel. goods & services
Weights	100.0	67.52	32.5	2.5	4.1	0.8	10.4	0.6	1.8	1.3	8.6	0.8	1.2	0.3
2004	116.8	117.1	116.1	123.2	111.9	111.9	133.2	113.0	102.2	118.5	100.9	103.7	111.2	103.4
2005	126.5	125.7	128.0	120.0	108.7	113.6	162.3	115.7	110.0	113.6	109.8	110.4	115.0	121.1
2006	141.1	138.6	146.2	141.8	108.0	132.8	193.7	115.4	109.6	118.8	134.0	113.6	93.8	139.3
2007	154.0	151.2	159.8	159.5	124.6	146.1	209.1	131.7	119.1	115.0	148.5	114.9	104.0	128.4
2008	180.9	174.6	192.2	175.0	139.3	199.3	269.8	160.5	138.4	134.1	179.3	110.9	99.3	137.3
2009	211.3	208.5	217.2	201.8	206.6	276.6	152.8	173.3	167.1	163.8	225.9	124.7	111.3	147.7
2006-Mar	137.0	135.2	140.7	130.2	107.7	129.9	179.6	114.4	108.4	119.8	133.0	117.6	98.0	149.7
Jun	141.7	139.7	146.0	137.6	106.1	132.8	195.0	114.6	108.9	119.9	133.8	114.1	89.9	148.4
Sep	140.9	137.4	148.3	148.6	106.8	134.3	199.1	116.3	110.0	117.8	134.5	112.9	91.2	129.0
Dec	144.6	142.0	149.9	150.9	111.4	134.3	201.1	116.3	111.0	117.8	134.7	109.7	96.1	130.1
2007-Mar	150.8	150.0	152.6	156.6	117.0	146.1	203.0	122.7	112.9	117.7	135.6	110.3	99.7	125.9
Jun	151.1	150.1	153.1	158.4	124.0	146.1	199.8	133.6	112.6	117.0	135.7	115.7	105.2	128.8
Sep	153.6	148.3	164.7	159.3	124.2	146.1	217.1	133.5	123.7	110.6	156.2	118.1	107.3	130.4
Dec	160.5	156.5	168.9	163.8	133.2	146.1	216.5	137.0	127.4	114.7	166.4	115.4	103.6	128.6
2008-Mar	170.7	167.2	178.1	169.6	145.2	195.1	234.7	160.7	122.2	126.2	166.5	102.9	98.8	132.1
Jun	177.1	172.8	185.9	171.4	149.6	195.1	252.9	172.2	134.1	132.2	166.4	107.8	98.0	142.1
Sep	182.2	173.1	201.3	178.0	136.2	203.5	283.5	163.4	146.7	136.1	187.4	112.1	102.2	141.3
Dec	191.4	185.4	203.6	181.0	134.4	203.5	280.4	168.2	150.6	141.7	197.0	120.1	101.8	142.5
2009-Mar	202.0	198.3	210.1	200.2	142.7	206.6	267.8	171.8	168.6	152.3	219.0	121.7	109.0	177.3
Jun	205.9	202.6	212.7	205.8	145.8	206.6	264.4	171.8	170.2	157.3	229.6	121.7	109.5	148.2
Sep	214.1	210.3	222.2	216.1	156.3	206.6	284.2	174.9	170.7	171.4	230.1	126.7	112.6	147.3
Dec	223.2	222.9	223.9	220.9	166.5	206.6	289.9	174.9	158.7	174.3	225.2	128.6	114.0	148.1

Note: * People with Monthly incomes up to TZS 17,500/=.

Source: National Bureau of Statistics.

1.0 Output and Prices

Table 1.24b: Dar es Salaam Retail Price Index - Wage Earners* (New Version)

Base: 2001 = 100

Period	General Index	Food and Non Alcoholic beverages	Alcohol and Tobacco	Clothing & Footwear	Housing, Energy and Water	Furniture, Housing Equipment and Routine	Health	Transportation	Communication	Recreation and Entertainment	Education	Restaurants and hotels	Miscel. Goods & Services
2010	98.56	98.83	97.54	97.30	99.24	101.33	96.67	92.59	99.95	101.17	99.77	99.03	97.87
2011	105.87	105.82	102.94	114.13	106.44	109.87	100.46	106.51	99.99	100.15	99.88	104.54	106.96
2012	125.74	130.39	111.38	125.82	124.72	113.18	107.15	121.15	100.27	120.35	100.47	114.50	118.28

Note: * People with Monthly incomes up to TZS 17,500/=.

Source: National Bureau of Statistics.

2.0 Government Finance

Table 2.1: Analysis of Central Government Finance, Tanzania Mainland

Item	<i>Millions of TZS</i>							
	Actual			2015/16				Actual
	2012/13	2013/14	2014/15	Annual Budget	Estimates		Actual	
					Jul - Sep	Oct - Dec	Jul - Sep ^P	Oct - Dec ^P
1. Total revenue (A+ B)	9,821,329	11,770,103	11,981,898	15,428,395	3,464,064	3,822,061	3,154,637	3,825,955
A. Recurrent revenue	8,442,611	10,182,455	10,957,765	13,997,523	3,271,426	3,575,072	3,047,289	3,748,764
Tax revenue	7,729,986	9,294,417	9,891,680	12,344,251	2,891,501	3,194,746	2,778,781	3,204,823
Taxes on imports	2,915,215	3,535,758	3,928,467	4,973,159	1,167,118	1,275,775	1,143,042	1,219,544
Income taxes	1,466,562	1,607,136	1,744,740	2,230,165	497,553	614,983	491,155	494,539
Taxes on local goods and services	3,019,556	3,778,546	3,719,917	4,299,244	1,025,143	1,075,668	946,815	1,243,588
Tax refunds								
Other taxes	328,653	372,977	498,557	841,683	201,686	228,319	197,769	247,153
Non - tax revenue	491,790	572,810	706,001	1,131,393	249,455	249,856	166,142	445,298
LGA own sources	220,835	315,228	360,084	521,879	130,470	130,470	102,366	98,643
Drawing from EPA/Radar refund	0	0	0	0	0	0	0	0
B. Grants	1,378,718	1,587,649	1,024,133	1,430,872	192,639	246,989	107,348	77,191
2.Total expenditure/1	12,714,236	13,958,162	14,603,714	19,412,606	4,653,668	5,037,995	3,418,901	4,683,023
Recurrent expenditure	9,043,323	10,032,120	10,893,486	13,503,553	3,532,947	3,240,937	2,668,767	3,358,198
Current payments	8,276,575	9,055,038	9,632,484	11,865,185	3,120,005	2,819,338	2,332,401	3,033,309
Interest payments	766,748	977,082	1,261,002	1,638,367	412,942	421,599	336,366	324,889
Development expenditure	3,670,913	3,926,042	3,710,228	5,909,053	1,120,721	1,797,058	750,134	1,324,825
3. Surplus(+) / Deficit(-) [1-2]	-2,892,907	-2,188,059	-2,621,816	-3,984,211	-1,189,604	-1,215,935	-264,264	-857,068
4. Adjustment to cash and other items (net)	439,983	300,810	62,959	0	0	0	-585,802	19,735
5. Expenditure float	-351,395	-610,630	-247,661	0	0	0	-66,297	-3,121
6. Overall balance [3+4+5]	-2,804,319	-2,497,879	-2,806,518	-3,984,211	-1,189,604	-1,215,935	-916,364	-840,453
7.Total financing	2,804,319	2,497,879	2,806,518	3,984,211	1,189,604	1,215,935	916,364	840,453
Foreign (net):	1,734,998	2,271,137	2,006,742	2,551,228	12,452	1,660,213	149,101	297,315
Loans	1,861,661	2,452,357	2,233,409	3,034,115	86,200	1,762,278	199,425	448,185
Program loans	357,481	526,157	374,704	428,893	0	259,331	0	169,611
Development project loans	1,317,844	1,718,535	1,695,528	2,487,269	86,200	1,430,729	199,425	222,111
Non-Concessional borrowing	1,063,006	1,194,516	1,054,803	2,142,469	0	1,344,529	59,127	45,762
Basket support	186,336	207,665	163,177	117,953	0	72,218	0	56,463
Amortization	-126,663	-181,220	-226,667	-482,887	-73,748	-102,065	-50,324	-150,870
Domestic (net):	1,069,321	226,743	799,776	1,432,983	1,177,152	-444,278	767,263	543,138
Domestic	1,069,321	976,712	799,776	1,432,983	1,177,152	-444,278	767,263	543,138
Domestic non-bank borrowing	667,930	955,495	487,808	859,790	1,177,152	-444,278	698,596	478,763
Domestic bank borrowing	401,391	21,216	311,968	573,193	0	0	68,667	64,375
Amortization of contingent debt	0	0	0	0	0	0	0	0
Privatization proceeds	0	-749,969	0	0	0	0	0	0
Borrowing/Roll over	1,734,535	1,528,153	-2,064,756	-2,600,000	-831,724	-659,480	-848,527	-432,774
Domestic amortisation/Rollover	-1,734,535	-1,528,153	2,064,756	2,600,000	831,724	659,480	848,527	432,774

Note: P = Provisional

/1 = Exclude amortization and Expenditure Float, includes Road fund and Retention expenditures

Source: Ministry of Finance, Bank of Tanzania and National Bureau of Statistics.

2.0 Government Finance

Table 2.2: Government Operations

Millions of TZS

Item	Actual			2015/16					
	2012/13	2013/14	2014/15	Estimates			Actual		
				Annual Budget	Jul - Sep	Oct - Dec	Jul - Sep ^P	Oct - Dec ^P	Oct - Dec ^P
Total Revenue	8,442,611.2	10,182,454.7	10,957,765.3	13,997,522.5	3,271,425.9	3,575,071.6	3,047,289.3	3,748,764.5	104.9%
Total Revenue - Central Government	8,221,776.3	9,867,226.8	10,597,681.0	13,475,643.5	3,140,956.1	3,444,601.8	2,944,923.3	3,650,121.6	106.0%
Tax revenue	7,729,985.9	9,294,417.0	9,891,680.3	12,344,250.7	2,891,500.7	3,194,745.5	2,778,780.9	3,204,823.4	100.3%
Taxes on imports	2,915,214.6	3,535,758.5	3,928,466.7	4,973,159.0	1,167,118.3	1,275,775.3	1,143,041.6	1,219,543.9	95.6%
Taxes on local goods and services	1,466,562.2	1,607,135.6	1,744,740.3	2,230,165.2	497,552.9	614,983.1	491,155.0	494,538.8	80.4%
Income taxes	3,019,555.7	3,778,545.7	3,719,916.8	4,299,243.8	1,025,143.3	1,075,668.4	946,815.0	1,243,587.7	115.6%
Other taxes	328,653.3	372,977.3	498,556.6	841,682.6	201,686.1	228,318.7	197,769.3	247,153.0	108.2%
Non- tax revenue	491,790.4	572,809.8	706,000.7	1,131,392.9	249,455.4	249,856.3	166,142.5	445,298.2	178.2%
LGA Own Resources	220,835.0	315,227.9	360,084.3	521,879.0	130,469.8	130,469.8	102,365.9	98,642.9	75.6%
Total expenditure/1	12,714,236.4	13,958,161.9	14,603,714.4	19,412,605.8	4,653,668.1	5,037,995.3	3,418,901.4	4,683,022.5	93.0%
Recurrent expenditure	9,043,323.0	10,032,119.7	10,893,486.1	13,503,552.7	3,532,946.9	3,240,937.0	2,668,767.2	3,358,198.0	103.6%
Interest payments	766,747.8	977,082.0	1,261,002.4	1,638,367.4	412,941.5	421,598.8	336,366.4	324,889.1	77.1%
Domestic 2/	589,595.0	742,728.4	917,032.8	1,059,893.0	234,819.3	260,435.1	202,042.3	222,307.8	85.4%
Foreign	177,152.8	234,353.6	343,969.6	578,474.4	178,122.2	161,163.8	134,324.1	102,581.3	63.7%
Wages and salaries	3,868,713.7	4,537,816.2	5,255,358.8	6,466,481.2	1,533,882.0	1,644,199.7	1,564,254.9	1,591,857.6	96.8%
Other goods, services and transfers	4,407,861.4	4,517,221.5	4,377,125.0	5,398,704.1	1,586,123.4	1,175,138.4	768,145.8	1,441,451.3	122.7%
Dev. Expenditure and net lending	3,670,913.5	3,926,042.2	3,710,228.2	5,909,053.1	1,120,721.2	1,797,058.4	750,134.2	1,324,824.5	73.7%
Local	2,314,717.9	2,121,211.5	2,264,506.0	4,246,872.5	841,882.6	1,391,651.0	502,488.6	1,014,821.7	72.9%
Foreign	1,356,195.6	1,804,830.7	1,445,722.2	1,662,180.6	278,838.6	405,407.4	247,645.6	310,002.8	76.5%
Balance (cheques issued) before Grants	-4,271,625.2	-3,775,707.2	-3,645,949.0	-5,415,083.3	-1,382,242.3	-1,462,923.8	-371,612.1	-934,258.0	63.9%
Grants	1,378,718.2	1,587,648.6	1,024,132.7	1,430,872.0	192,638.6	246,989.1	107,347.6	77,190.5	31.3%
Program (CIS/OGL)	537,473.7	514,501.6	382,311.8	231,444.5	0.0	0.0	0.0	0.0	-
Project	345,214.7	670,911.5	514,184.4	770,554.6	192,638.6	192,638.6	51,096.1	13,879.3	7.2%
Basket funds	276,039.0	188,623.3	127,636.6	81,073.0	0.0	54,350.4	56,251.5	63,311.2	116.5%
MDRI (IMF)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-
MCA(T) - USA	219,990.7	213,612.2	0.0	347,800.0	0.0	0.0	0.0	0.0	-
Balance (cheques issued) after grants	-2,892,907.0	-2,188,058.6	-2,621,816.3	-3,984,211.2	-1,189,603.6	-1,215,934.7	-264,264.5	-857,067.5	
Adjustments to cash and other items (net)	439,983.1	300,809.8	62,959.4	0.4	0.0	0.0	-585,802.4	19,735.4	
Expenditure Float	-351,395.3	-610,630.4	-247,661.3	0.0	0.0	0.0	-66,297.3	-3,121.0	
Overall balance (cheques cleared)	-2,804,319.3	-2,497,879.2	-2,806,518.2	-3,984,210.8	-1,189,603.6	-1,215,934.7	-916,364.1	-840,453.1	
Financing	2,804,319.3	2,497,879.2	2,806,518.2	3,984,210.8	1,189,603.6	1,215,934.7	916,364.1	840,453.1	69.1%
Foreign Financing (net)	1,734,998.0	2,271,136.6	2,006,741.8	2,551,228.0	12,452.0	1,660,213.2	149,100.9	297,314.7	17.9%
Loans	1,861,661.1	2,452,356.9	2,233,408.7	3,034,114.7	86,200.0	1,762,277.7	199,425.3	448,184.5	25.4%
Program loans	357,480.9	526,157.3	374,704.3	428,892.8	0.0	259,330.5	0.0	169,610.8	65.4%
Development Project loans	1,317,844.4	1,718,534.5	1,695,527.6	2,487,268.9	86,200.0	1,430,728.9	199,425.3	222,110.5	15.5%
Non-Concessional Borrowing	1,063,006.0	1,194,515.9	1,054,803.2	2,142,468.9	0.0	1,344,528.9	59,127.3	45,761.5	3.4%
Basket Support	186,335.8	207,665.0	163,176.8	117,953.0	0.0	72,218.3	0.0	56,463.2	78.2%
Amortization	-126,663.1	-181,220.3	-226,666.9	-482,886.7	-73,748.0	-102,064.5	-50,324.4	-150,869.9	147.8%
Domestic (net)	1,069,321.3	226,742.6	799,776.3	1,432,982.9	1,177,151.6	-444,278.5	767,263.3	543,138.4	-122.3%
Banks and Non-Bank Financing(NDF)	1,069,321.3	976,711.8	799,776.3	1,432,982.9	1,177,151.6	-444,278.5	767,263.3	543,138.4	-122.3%
Bank borrowing	667,929.9	955,495.3	487,807.9	859,789.7	1,177,151.6	-444,278.5	698,595.8	478,763.5	-107.8%
Non-Bank (net of amortization)	401,391.4	21,216.5	311,968.4	573,193.1	0.0	0.0	68,667.5	64,374.9	
Borrowing/Roll over	1,734,534.6	1,528,152.7	-2,064,756.4	-2,600,000.0	-831,723.5	-659,480.3	-848,527.5	-432,773.9	
Amortization of contingent debt	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Domestic amortisation/Rollover	-1,734,534.6	-1,528,152.7	2,064,756.4	2,600,000.0	831,723.5	659,480.3	848,527.5	432,773.9	
On lending to TPDC (Gas pipeline)		-749,969.2	0.0	0.0	0.0	0.0	0.0	0.0	

Notes: /1 Exclude amortization and Expenditure Float, includes Road fund and Retention expenditures

/2 Domestic Interest payments and amortization include Cash and Non cash

P = Provisional

Source: Ministry of Finance

2.0 Government Finance

Table 2.3: Zanzibar Government Operations

Item	<i>Millions of TZS</i>						
	Actual	Actual	Actual	Actual	Estimates	Actual	
	2014/15				2015/16		
	Jul-Sep	Oct-Dec	Jan-Mar	Apr-Jun	Oct-Dec	Jul-Sep	Oct-Dec ^P
Total revenue	83,863.0	92,896.5	99,312.6	83,200.6	112,345.6	91,635.2	98,135.0
Tax revenue	78,521.8	83,062.5	90,585.8	77,251.5	103,153.5	84,218.8	90,400.4
Tax on imports	20,353.9	22,951.9	22,412.1	22,185.2	28,028.0	21,515.0	23,271.5
VAT and excise duties (local)	21,560.1	22,796.8	25,689.9	19,107.5	27,829.5	19,337.4	19,058.1
Income tax	12,719.9	14,375.0	14,035.7	14,870.3	16,574.8	14,302.1	16,288.3
Other taxes	23,887.8	22,938.8	28,448.1	21,088.5	30,721.2	29,064.3	31,782.4
Non-tax revenue	5,341.2	9,834.0	8,726.8	5,949.0	9,192.1	7,416.4	7,734.7
Total expenditure	124,133.4	107,771.5	123,290.5	105,812.1	111,434.8	104,520.9	114,233.8
Recurrent expenditure	86,221.4	85,572.5	88,823.5	85,188.2	99,983.0	92,015.8	91,339.9
Wages and salaries	44,771.4	45,307.2	45,954.8	46,345.1	49,183.0	48,260.0	48,710.4
Interest payment (public debt)	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Local	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Foreign	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenditure	41,450.1	40,265.3	42,868.8	38,843.1	50,800.0	43,755.8	42,629.5
Development expenditure	37,911.9	22,199.0	34,466.9	20,623.9	11,451.8	12,505.0	22,893.9
Local	17,916.3	4,297.2	16,680.6	12,147.9	2,406.0	5,357.9	5,490.8
Foreign	19,995.7	17,901.8	17,786.3	8,476.0	9,045.8	7,147.1	17,403.1
						0.0	
Overall surplus/ deficit before grants	-40,270.4	-15,645.0	-23,977.8	-22,611.5	910.7	-12,885.7	-16,098.8
				0.0		0.0	
Grants	14,253.9	7,855.7	6,791.5	10,220.9	854.0	2,190.6	12,286.5
4.5% Budget support	4,040.3	1,236.6	1,861.0	9,894.0	0.0	0.0	7,674.0
Debt relief	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Project grant	10,213.6	6,619.0	4,930.5	326.9	854.0	2,190.6	4,612.5
Overall surplus/deficit after grants	-26,016.5	-7,789.4	-17,186.4	-12,390.6	1,764.8	-10,695.1	-3,812.2
Adjustment to cash and other items	3,536.7	-3,493.4	4,330.5	4,241.5	-30,001.1	8,076.2	-33,061.4
Overall deficit cheques cleared	-22,479.8	-11,282.7	-12,855.8	-8,149.1	-28,236.4	-2,618.9	-36,873.6
Financing	22,479.8	11,282.7	12,855.8	8,149.1	28,236.4	2,618.9	36,873.6
Foreign	9,782.1	11,282.7	12,855.8	8,149.1	8,192.4	2,618.9	13,790.6
Import support	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Program loans	9,782.1	11,282.7	12,855.8	8,149.1	8,192.4	2,618.9	12,790.6
Amortization (foreign)	0.0	0.0	0.0	0.0	0.0	0.0	1,000.0
Domestic (net)	12,697.7	0.0	0.0	0.0	20,044.0	0.0	23,083.0
Bank	0.0	0.0	0.0	0.0	20,044.0	0.0	23,083.0
Non-bank	12,697.7	0.0	0.0	0.0	0.0	0.0	0.0
Amortization (local)	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Note: --- denote large values

Source : Ministry of Finance, Zanzibar.

2.0 Government Finance

Table 2.4: Treasury Bills Auction - Actual Sales by Transactor

Millions of TZS

Period	Total		Bank of Tanzania		Depository money banks		Other banking institutions		Other financial institutions		Official entities		Private sector	
	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative
2010	3,074,995.9	21,994,241.4	5,400.0	40,932.0	2,616,627.5	15,786,988.1	102,146.5	259,837.7	246,742.2	3,196,178.0	84,634.2	127,908.2	19,445.5	2,008,633.9
2011	2,280,706.9	24,274,948.3	0.0	40,932.0	1,833,319.8	17,620,307.9	99,049.2	358,886.9	186,531.4	3,382,709.4	140,190.2	268,098.5	21,616.2	2,030,250.1
2012	2,877,986.7	27,152,934.9	23,743.6	64,675.5	2,233,942.2	19,854,250.1	30,256.0	389,142.8	347,960.1	3,730,669.5	207,794.4	475,892.8	34,290.5	2,064,540.6
2013	250,374.5	31,300,804.6	0.0	84,125.5	218,927.6	22,921,538.2	5,980.0	849,751.4	22,733.6	4,279,861.4	1,450.0	1,054,482.6	1,283.3	2,123,162.0
2014	281,396.3	35,413,417.9	0.0	137,815.5	191,941.4	26,145,167.2	3,201.6	972,057.1	63,621.1	4,549,032.7	18,515.7	1,463,113.5	4,116.5	2,158,348.3
2015	378,476.1	39,161,571.1	1,900.0	184,075.5	265,167.9	29,000,570.4	10,500.0	1,033,538.0	66,112.7	4,856,609.7	21,025.7	1,894,906.0	13,769.8	2,203,988.0
2014-January	325,547.0	31,626,351.6	0.0	84,125.5	242,892.8	23,164,431.0	3,000.0	852,751.4	3,721.2	4,283,582.6	74,274.0	1,128,756.6	1,659.1	2,124,821.1
February	519,783.0	32,146,134.6	550.0	84,675.5	398,524.6	23,562,955.5	33,950.0	886,701.4	55,349.9	4,338,932.5	27,137.0	1,155,893.6	4,271.6	2,129,092.6
March	351,099.2	32,497,233.9	440.0	85,115.5	314,487.7	23,877,443.2	5,297.1	891,998.5	12,093.0	4,351,025.4	10,060.0	1,165,953.6	8,721.5	2,137,814.1
April	300,722.5	32,797,956.4	0.0	85,115.5	258,955.3	24,136,398.5	0.0	891,998.5	3,200.0	4,354,225.4	36,642.5	1,202,596.1	1,924.7	2,139,738.8
May	336,852.8	33,134,809.2	22,000.0	107,115.5	258,111.2	24,394,509.7	1,200.0	893,198.5	36,456.8	4,390,682.2	18,415.1	1,221,011.2	669.7	2,140,408.5
June	262,472.7	33,397,281.9	20,000.0	127,115.5	140,724.4	24,535,234.1	3,780.0	896,978.5	39,695.0	4,430,377.2	57,576.3	1,278,587.5	697.1	2,141,105.6
July	203,884.9	33,601,166.8	0.0	127,115.5	128,762.7	24,663,996.8	0.0	896,978.5	29,436.5	4,459,813.7	44,730.0	1,323,317.5	955.8	2,142,061.4
August	343,743.1	33,944,910.0	0.0	127,115.5	232,356.6	24,896,353.4	50,885.0	947,863.5	2,454.1	4,462,267.8	55,928.6	1,379,246.0	2,118.9	2,144,180.2
September	607,931.0	34,552,840.9	10,700.0	137,815.5	554,388.2	25,450,741.6	772.0	948,635.6	7,937.2	4,470,205.0	32,676.8	1,411,922.8	1,456.8	2,145,637.0
October	303,308.2	34,856,149.2	0.0	137,815.5	261,882.8	25,712,624.4	12,120.0	960,755.6	7,652.7	4,477,857.6	15,805.0	1,427,727.8	5,847.8	2,151,484.7
November	275,872.5	35,132,021.6	0.0	137,815.5	240,601.4	25,953,225.8	8,100.0	968,855.6	7,554.0	4,485,411.6	16,870.0	1,444,597.8	2,747.1	2,154,231.8
December	281,396.3	35,413,417.9	0.0	137,815.5	191,941.4	26,145,167.2	3,201.6	972,057.1	63,621.1	4,549,032.7	18,515.7	1,463,113.5	4,116.5	2,158,348.3
2015-January	638,086.1	36,051,504.0	750.0	138,565.5	533,202.1	26,678,369.3	12,500.0	984,557.1	23,165.8	4,572,198.5	63,151.0	1,526,264.5	5,317.3	2,163,665.6
February	302,192.9	36,353,696.9	5,000.0	143,565.5	211,340.8	26,889,710.1	0.0	984,557.1	43,860.0	4,616,058.5	41,069.0	1,567,333.5	923.1	2,164,588.7
March	389,369.4	36,743,066.4	13,500.0	157,065.5	358,065.3	27,247,775.4	2,000.0	986,557.1	6,737.2	4,622,795.7	8,076.4	1,575,409.9	990.5	2,165,579.2
April	152,991.3	36,896,057.6	400.0	157,465.5	119,429.2	27,367,204.6	0.0	986,557.1	2,750.0	4,625,545.7	29,689.3	1,605,099.2	722.8	2,166,302.0
May	171,695.0	37,067,752.6	0.0	157,465.5	114,013.1	27,481,217.7	11,100.0	997,657.1	23,343.8	4,648,889.5	22,357.1	1,627,456.3	881.0	2,167,183.0
June	53,350.2	37,121,102.8	0.0	157,465.5	10,700.4	27,491,918.0	0.0	997,657.1	14,561.7	4,663,451.2	25,480.8	1,652,937.1	2,607.3	2,169,790.3
July	197,010.7	37,318,113.5	10.0	157,475.5	98,980.7	27,590,898.7	0.0	997,657.1	3,705.0	4,667,156.2	92,091.4	1,745,028.5	2,223.6	2,172,013.9
August	499,455.9	37,817,569.4	15,000.0	172,475.5	429,494.1	28,020,392.8	3,210.0	1,000,867.1	908.5	4,668,064.6	48,151.0	1,793,179.5	2,692.4	2,174,706.3
September	385,300.0	38,202,869.4	0.0	172,475.5	266,238.6	28,286,631.4	2,500.0	1,003,367.1	79,255.5	4,747,320.1	35,702.0	1,828,881.5	1,603.9	2,176,310.2
October	227,001.6	38,429,871.0	700.0	173,175.5	170,077.6	28,456,709.0	5,790.9	1,009,158.0	21,153.9	4,768,474.1	25,369.9	1,854,251.4	3,909.3	2,180,219.5
November	353,224.1	38,783,095.0	9,000.0	182,175.5	278,693.6	28,735,402.5	13,880.0	1,023,038.0	22,022.9	4,790,497.0	19,628.9	1,873,880.3	9,998.7	2,190,218.2
December	378,476.1	39,161,571.1	1,900.0	184,075.5	265,167.9	29,000,570.4	10,500.0	1,033,538.0	66,112.7	4,856,609.7	21,025.7	1,894,906.0	13,769.8	2,203,988.0

Source: Bank of Tanzania

3.0 Government Finance

Table 2.5: Central Government Outstanding Stocks, Bonds and Notes by Holders

Millions of TZS

End of period	Bank of Tanzania	Deposit money banks	Other banks	Other financial institutions	Official entities	Private sector	Others	Total
2012	1,446,323.9	1,647,863.4	65,821.7	941,323.9	14,181.0	15,914.7	0.0	4,131,428.7
2013	1,444,130.4	1,917,104.1	64,121.9	1,186,148.5	17,010.0	23,375.6	0.0	4,651,890.7
2014	1,441,940.4	2,278,661.8	48,633.6	1,326,981.9	36,383.0	51,056.9	60,000.0	5,243,657.7
2015	1,439,750.4	2,380,214.9	71,397.5	1,688,662.2	49,417.0	64,445.0	101,519.4	5,795,406.5
2011-March	981,219.9	1,085,821.5	64,105.8	719,254.9	5,347.9	10,510.3	0.0	2,866,260.4
June	980,124.9	1,263,099.0	70,724.7	802,580.7	11,867.9	11,456.4	0.0	3,139,853.7
September	980,124.5	1,286,120.5	73,704.2	815,561.0	15,312.9	11,824.2	0.0	3,182,647.4
December	979,029.5	1,361,497.4	79,380.1	839,009.2	14,016.0	13,990.1	0.0	3,286,922.4
2012-March	979,029.5	1,378,979.7	77,515.1	863,341.3	15,881.0	14,285.4	0.0	3,329,032.1
June	977,934.5	1,335,191.1	71,088.7	882,086.9	15,881.0	14,262.3	0.0	3,296,444.6
September	977,934.5	1,485,819.4	67,833.7	874,214.8	15,881.0	15,622.4	0.0	3,437,305.9
December	1,446,323.9	1,647,863.4	65,821.7	941,323.9	14,181.0	15,914.7	0.0	4,131,428.7
2013-March	1,446,323.9	1,741,798.2	66,431.7	1,006,532.0	15,578.1	17,763.7	0.0	4,294,427.7
June	1,445,228.9	1,791,384.5	67,012.8	1,095,437.9	17,078.1	18,833.2	0.0	4,434,975.5
September	1,445,228.9	1,858,806.1	65,212.8	1,149,281.8	17,078.1	21,878.1	0.0	4,557,485.9
December	1,444,130.4	1,917,104.1	64,121.9	1,186,148.5	17,010.0	23,375.6	0.0	4,651,890.7
2014-March	1,444,130.4	2,076,064.8	63,051.9	1,195,498.4	18,210.0	27,005.6	60,000.0	4,883,961.2
June	1,443,035.4	2,237,467.6	58,961.9	1,228,470.5	23,035.0	33,944.0	60,000.0	5,084,914.5
September	1,443,035.4	2,306,751.0	55,053.6	1,255,924.6	30,210.0	37,240.3	60,000.0	5,188,215.0
December	1,441,940.4	2,278,661.8	48,633.6	1,326,981.9	36,383.0	51,056.9	60,000.0	5,243,657.7
2015-March	1,441,940.4	2,383,783.8	46,806.4	1,459,894.7	38,203.0	54,891.6	60,000.0	5,485,520.0
June	1,440,845.4	2,443,639.4	65,026.4	1,621,316.6	43,628.0	62,974.4	64,445.0	5,741,875.3
September	1,440,845.4	2,384,799.7	72,277.5	1,654,271.4	47,228.0	64,445.0	72,996.5	5,736,863.6
December	1,439,750.4	2,380,214.9	71,397.5	1,688,662.2	49,417.0	64,445.0	101,519.4	5,795,406.5

Note: * Before June 1998, Other Banks, Other Financial Institutions, Official Entities and Private Sector categories were included in "Others" category

** All figures are in face value

Source: Bank of Tanzania

3.0 Money and Banking

Table 3.1: Depository Corporations Survey

Millions of TZS

End of Period	Domestic assets (net)				M3, TOTAL sum(2-5) or sum(9-13)	Extended Broad Money						Memorandum items		
	Domestic credit (net)					M2, TOTAL sum(9-12)	Broad Money			Currency in circulation outside banks	Transferable deposits	Other deposits	Foreign currency deposits	TOTAL sum(9,15)
	Foreign assets (net)	Claims on government (net)	Claims on other domestic sectors (net)	Other items (net)	M1, TOTAL sum(9,10)		Narrow Money							
						9	10	11	13	14	15			
2011	6,273,631.2	1,471,254.6	7,622,317.6	-2,345,881.3	13,021,322.0	9,247,939.4	5,571,986.7	2,235,829.8	3,336,156.9	3,675,952.7	3,773,382.6	4,111,917.1	1,876,087.3	
2012	6,396,026.0	2,019,403.0	9,010,380.9	-2,778,705.0	14,647,105.0	10,724,538.0	6,538,563.9	2,414,788.0	4,123,775.9	4,185,974.0	3,922,567.0	4,525,608.9	2,110,820.8	
2013	6,576,331.8	2,554,554.3	10,392,663.1	-3,416,780.9	16,106,768.4	11,890,554.2	7,218,118.5	2,763,963.0	4,454,155.6	4,672,435.7	4,216,214.2	5,027,783.6	2,263,820.6	
2014	6,551,542.5	3,651,622.2	12,412,296.1	-4,001,309.5	18,614,151.4	13,917,041.5	8,284,155.7	3,244,724.9	5,039,430.8	5,632,885.8	4,697,109.8	5,909,475.3	2,664,750.4	
2015	8,244,044.3	4,884,400.8	15,491,727.7	-6,649,167.0	21,971,005.7	15,669,202.0	9,465,472.6	3,678,497.5	5,786,975.1	6,203,729.4	6,301,803.7	6,833,268.1	3,154,770.6	
2010-March	4,917,535.9	417,938.8	5,125,576.5	-1,385,955.1	9,075,096.1	6,884,272.7	3,755,253.5	1,542,326.3	2,212,927.2	3,129,019.1	2,190,823.4	3,120,330.0	1,578,003.7	
June	5,265,255.1	714,118.8	5,519,989.7	-1,701,282.3	9,798,081.3	7,284,310.0	4,134,733.6	1,680,862.0	2,453,871.6	3,149,576.4	2,513,771.3	3,369,593.1	1,688,731.1	
September	5,506,442.2	1,273,178.7	5,715,060.7	-2,145,963.4	10,348,718.3	7,623,560.0	4,255,584.7	1,857,654.4	2,397,930.2	3,367,975.3	2,725,158.3	3,433,324.4	1,575,670.0	
December	6,125,607.8	806,665.4	5,991,767.1	-1,911,376.5	11,012,663.7	8,042,188.2	4,521,438.6	1,897,134.9	2,624,303.7	3,520,749.6	2,970,475.5	3,497,849.8	1,600,714.9	
2011-March	5,826,778.5	1,227,423.5	6,321,573.3	-2,141,723.2	11,234,052.1	8,169,388.9	4,448,994.9	1,855,146.5	2,593,848.4	3,720,394.0	3,064,663.2	3,554,158.9	1,699,012.4	
June	5,804,034.4	1,617,907.7	6,859,395.9	-2,323,396.7	11,957,941.4	8,698,665.7	4,927,149.5	2,081,134.9	2,846,014.6	3,771,516.2	3,259,275.7	3,789,965.1	1,708,830.2	
September	6,016,610.2	1,933,649.0	7,392,501.1	-2,541,895.6	12,800,864.7	9,115,413.3	5,186,520.2	2,243,124.2	2,943,396.0	3,928,893.1	3,685,451.4	4,239,423.1	1,996,298.9	
December	6,273,631.2	1,471,254.6	7,622,317.6	-2,345,881.3	13,021,322.0	9,247,939.4	5,571,986.7	2,235,829.8	3,336,156.9	3,675,952.7	3,773,382.6	4,111,917.1	1,876,087.3	
2012-March	5,863,802.9	1,917,727.0	7,707,599.3	-2,487,469.3	13,001,660.0	9,381,225.0	5,711,377.7	2,145,192.0	3,566,185.7	3,669,847.3	3,620,434.9	3,881,051.2	1,735,859.2	
June	6,030,162.0	1,595,809.2	8,132,837.0	-2,495,455.1	13,263,353.1	9,803,184.2	6,031,298.6	2,317,459.3	3,713,839.4	3,771,885.6	3,460,168.9	4,591,634.7	2,274,175.4	
September	6,372,894.2	1,505,978.5	8,582,271.4	-2,438,569.4	14,022,574.8	10,302,230.9	6,395,956.8	2,480,009.2	3,915,947.5	3,906,274.2	3,720,343.8	4,492,021.3	2,012,012.1	
December	6,396,026.0	2,019,403.0	9,010,380.9	-2,778,705.0	14,647,105.0	10,724,538.0	6,538,563.9	2,414,788.0	4,123,775.9	4,185,974.0	3,922,567.0	4,525,608.9	2,110,820.8	
2013-January	5,927,760.3	2,234,649.5	9,030,588.1	-2,766,851.5	14,426,146.4	10,558,545.2	6,456,942.3	2,294,979.4	4,161,962.8	4,101,602.9	3,867,601.2	4,699,773.8	2,404,794.3	
February	5,842,273.9	2,508,957.2	9,154,004.8	-2,873,744.8	14,631,491.0	10,724,891.1	6,593,201.0	2,281,745.5	4,311,455.5	4,131,690.1	3,906,599.9	4,663,432.0	2,381,686.5	
2013-March	6,810,788.6	1,817,989.8	9,336,028.8	-3,141,468.4	14,823,338.8	10,931,596.5	6,765,430.9	2,392,697.1	4,372,733.8	4,166,165.6	3,891,742.3	4,715,508.1	2,322,811.0	
June	6,216,172.1	2,263,739.1	9,522,457.3	-2,761,246.8	15,241,121.7	11,251,141.4	7,017,349.4	2,610,850.3	4,406,499.1	4,233,792.0	3,989,980.3	4,917,715.1	2,306,864.8	
September	6,691,598.9	2,359,810.1	9,894,154.2	-3,012,680.4	15,932,882.7	11,745,616.5	7,278,954.0	2,703,342.9	4,575,611.1	4,466,662.5	4,187,266.2	5,091,312.5	2,387,969.6	
December	6,576,331.8	2,554,554.3	10,392,663.1	-3,416,780.9	16,106,768.4	11,890,554.2	7,218,118.5	2,763,963.0	4,454,155.6	4,672,435.7	4,216,214.2	5,027,783.6	2,263,820.6	
2014-March	6,601,891.0	2,773,281.8	10,863,078.6	-3,688,667.6	16,549,583.8	12,309,656.2	7,465,401.6	2,731,724.9	4,733,676.8	4,844,254.6	4,239,927.6	5,113,895.9	2,382,171.1	
June	6,772,625.8	3,219,234.4	11,558,893.2	-3,894,241.2	17,656,512.2	13,241,114.2	7,997,738.6	3,071,606.7	4,926,131.9	5,243,375.6	4,415,398.0	5,647,773.4	2,576,166.7	
September	6,370,848.2	4,043,417.9	11,943,056.1	-4,083,069.8	18,274,252.4	13,721,037.2	8,247,574.7	3,143,257.0	5,104,317.6	5,473,462.6	4,553,215.2	5,799,092.6	2,655,835.6	
December	6,551,542.5	3,651,622.2	12,412,296.1	-4,001,309.5	18,614,151.4	13,917,041.5	8,284,155.7	3,244,724.9	5,039,430.8	5,632,885.8	4,697,109.8	5,909,475.3	2,664,750.4	
2015-March	6,388,388.0	4,298,031.0	13,014,122.2	-4,959,982.0	18,740,559.2	13,683,086.1	8,125,044.7	3,147,071.1	4,977,973.6	5,558,041.4	5,057,473.2	5,587,042.5	2,439,971.4	
June	8,027,688.0	3,707,042.4	13,989,807.9	-5,760,254.8	19,964,283.6	14,301,068.1	8,679,436.6	3,543,785.2	5,135,651.4	5,621,631.5	5,663,215.4	6,575,646.0	3,031,860.8	
September	8,660,388.3	4,405,638.2	14,878,817.6	-6,663,050.8	21,281,793.3	14,857,268.2	8,992,505.7	3,642,325.2	5,350,180.5	5,864,762.6	6,424,525.1	6,538,225.9	2,895,900.7	
December	8,244,044.3	4,884,400.8	15,491,727.7	-6,649,167.0	21,971,005.7	15,669,202.0	9,465,472.6	3,678,497.5	5,786,975.1	6,203,729.4	6,301,803.7	6,833,268.1	3,154,770.6	

Note : Other deposits include saving and time deposits in national currency

Since December 2001, all monetary data have been revised using the IMF international standard reporting format (SRF), in line with the Monetary and Financial Statistics Manual of 2000

Source: Bank of Tanzania

3.0. Money and Banking

Table 3.2: Bank of Tanzania Assets

Millions of TZS

End of period	Foreign assets				Claims on government				Lending to banks	Revaluation account	Premises and equipment	Items in process of collection	Other assets	Total
	Foreign exchange	Gold reserve	SDRs	Quota in IMF	Advances	Treasury bills	Other securities	Total						
2010	5,328,144.9	0.0	354,768.8	445,236.0	92,796.5	0.0	1,002,665.6	1,095,462.0	61,668.2	-490,938.2	929,545.2	386.9	654,115.3	8,378,389.1
2011	5,492,337.2	0.0	375,910.7	476,884.4	188,612.1	0.0	1,056,102.5	1,244,714.6	62,668.2	-992,486.9	1,000,841.0	556.5	1,193,211.4	8,854,637.0
2012	5,973,679.6	0.0	373,865.6	480,434.1	270,867.3	0.0	1,485,742.0	1,756,609.3	68,813.9	-904,076.2	1,015,303.8	556.1	1,111,364.7	9,876,550.9
2013	6,985,289.2	0.0	370,712.0	483,524.4	567,029.8	0.0	1,486,018.8	2,053,048.6	60,533.2	-820,938.6	1,033,606.2	216.6	1,013,233.3	11,179,224.9
2014	7,216,178.9	0.0	335,250.8	496,585.1	791,792.5	0.0	1,554,085.2	2,345,877.7	56,033.2	-914,901.0	1,030,945.6	657.5	1,291,340.7	11,857,968.4
2015	8,487,183.5	0.0	275,699.5	592,796.0	1,387,903.2	0.0	1,613,807.7	3,001,710.9	147,083.2	-1,039,215.7	1,047,333.2	125.3	1,217,911.6	13,730,627.4
2010-March	4,317,441.3	0.0	320,783.7	402,039.1	160,532.2	0.0	1,013,394.2	1,173,926.4	61,668.2	-495,789.7	923,010.8	14,151.1	653,566.5	7,370,797.4
June	4,464,602.8	0.0	322,830.9	404,716.5	502,542.0	0.0	1,004,203.1	1,506,745.1	61,668.2	-490,832.8	925,518.4	0.0	659,331.8	7,854,581.0
September	4,892,136.4	0.0	364,738.7	458,124.8	532,113.3	0.0	1,010,560.4	1,542,673.7	78,668.2	-497,338.7	926,703.5	596.5	651,466.5	8,417,769.7
December	5,328,144.9	0.0	354,768.8	445,236.0	92,796.5	0.0	1,002,665.6	1,095,462.0	61,668.2	-490,938.2	929,545.2	386.9	654,115.3	8,378,389.1
2011-March	5,052,209.9	0.0	371,467.7	468,397.7	434,760.0	0.0	1,008,273.6	1,443,033.6	61,668.2	-490,974.9	956,415.7	1,054.4	657,850.9	8,521,123.2
June	5,259,031.9	0.0	397,912.9	501,867.0	623,744.5	0.0	1,000,864.6	1,624,609.1	61,668.2	-992,437.9	999,417.5	-5.4	1,152,731.9	9,004,795.2
September	5,241,265.4	0.0	401,612.4	508,485.2	651,810.3	0.0	1,008,254.2	1,660,064.6	61,668.2	-491,113.1	1,068,809.7	606.4	688,759.1	9,140,157.9
December	5,492,337.2	0.0	375,910.7	476,884.4	188,612.1	0.0	1,056,102.5	1,244,714.6	62,668.2	-992,486.9	1,000,841.0	556.5	1,193,211.4	8,854,637.0
2012-March	5,162,799.4	0.0	380,145.3	484,026.6	375,846.5	0.0	1,037,867.8	1,413,714.2	79,322.0	-992,523.9	1,004,726.7	395.4	1,198,614.2	8,731,219.9
June	5,550,477.3	0.0	369,525.3	471,393.4	657,074.7	0.0	1,050,470.7	1,707,545.4	58,433.2	-904,041.7	1,015,468.0	-22.3	1,165,019.6	9,433,798.1
September	5,952,037.6	0.0	374,697.6	480,612.2	262,663.6	0.0	1,015,571.7	1,278,235.3	61,833.2	-904,058.1	1,012,425.9	446.2	1,136,752.2	9,392,982.1
December	5,973,679.6	0.0	373,865.6	480,434.1	270,867.3	0.0	1,485,742.0	1,756,609.3	68,813.9	-904,076.2	1,015,303.8	556.1	1,111,364.7	9,876,550.9
2013-January	5,697,009.1	0.0	377,762.7	485,442.1	534,675.8	0.0	1,500,101.7	2,034,777.5	57,833.2	-904,092.1	1,018,702.6	484.5	1,126,513.5	9,894,432.9
February	5,671,319.7	0.0	371,368.4	478,149.3	747,365.1	0.0	1,498,616.4	2,245,981.6	62,333.2	-904,107.3	1,020,505.3	456.4	1,128,937.7	10,074,944.2
2013-March	6,619,695.6	0.0	366,950.5	473,319.1	91,709.0	0.0	1,508,448.1	1,600,157.1	57,833.2	-904,125.4	1,020,593.4	422.4	1,138,499.3	10,373,345.2
June	6,589,794.9	0.0	370,513.0	479,683.4	395,039.3	0.0	1,497,107.7	1,892,146.9	65,483.2	-820,887.2	1,030,490.6	0.0	1,021,280.5	10,628,505.4
September	6,958,612.6	0.0	376,148.4	489,693.3	211,810.5	0.0	1,522,405.6	1,734,216.1	57,833.2	-820,912.7	1,029,210.0	237.4	1,024,771.9	10,849,810.2
December	6,985,289.2	0.0	370,712.0	483,524.4	567,029.8	0.0	1,486,018.8	2,053,048.6	60,533.2	-820,938.6	1,033,606.2	216.6	1,013,233.3	11,179,224.9
2014-March	7,104,602.7	0.0	381,896.9	500,981.9	240,069.5	0.0	1,499,888.3	1,739,957.8	60,033.2	-828,521.7	1,036,773.0	80.1	1,015,523.5	11,011,327.4
June	7,237,454.5	0.0	386,216.1	507,635.0	726,239.8	0.0	1,481,230.1	2,207,469.9	158,850.2	-828,535.2	1,050,207.3	15.1	1,097,300.0	11,816,612.9
September	6,787,939.6	0.0	373,065.3	491,287.9	675,866.0	0.0	1,615,946.6	2,291,812.6	94,133.2	-829,727.3	1,033,069.8	163.1	1,033,370.1	11,274,114.2
December	7,216,178.9	0.0	335,250.8	496,585.1	791,792.5	0.0	1,554,085.2	2,345,877.7	56,033.2	-914,901.0	1,030,945.6	657.5	1,291,340.7	11,857,968.4
2015-March	6,964,367.1	0.0	330,935.1	490,126.8	1,019,229.1	0.0	1,578,703.1	2,597,932.3	81,750.4	-914,901.7	1,034,019.2	425.7	1,181,848.4	11,766,503.2
June	8,364,146.8	0.0	314,464.8	552,275.0	655,319.7	0.0	1,638,740.8	2,294,060.4	179,702.7	-916,540.6	1,048,658.5	12.2	1,074,431.7	12,911,211.4
September	8,217,893.8	0.0	340,088.0	600,289.3	1,207,514.3	0.0	1,612,324.4	2,819,838.7	91,383.2	-916,680.9	1,045,122.6	472.4	1,096,644.5	13,295,051.8
December	8,487,183.5	0.0	275,699.5	592,796.0	1,387,903.2	0.0	1,613,807.7	3,001,710.9	147,083.2	-1,039,215.7	1,047,333.2	125.3	1,217,911.6	13,730,627.4

Note: Since December 2001, all monetary data have been revised using the IMF international standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000

Source: Bank of Tanzania

3.0: Money and Banking

Table 3.3: Bank of Tanzania - Liabilities

Millions of TZS

End of period	Currency in circulation	Central government deposits	Banks' deposits	Other deposits	Foreign liabilities	International Monetary fund	Allocation of SDRs	Other liabilities	Capital and reserves	Total
2010	2,298,635.0	2,021,302.9	1,292,852.9	65,995.5	3,713.3	898,579.2	363,364.3	1,334,174.3	99,771.6	8,378,389.1
2011	2,694,169.5	1,235,421.9	1,720,844.4	69,724.3	187.1	1,024,983.5	456,771.9	1,553,119.1	99,415.4	8,854,637.0
2012	2,482,630.4	1,126,805.5	2,000,216.1	86,969.4	187.1	1,034,264.5	464,516.4	1,567,643.4	99,415.4	8,862,648.3
2013	3,324,794.6	2,550,655.3	2,034,705.2	19,956.3	7,421.4	1,181,472.7	463,131.8	1,498,411.9	98,675.7	11,179,224.9
2014	3,828,376.6	1,989,204.9	2,488,064.9	182,090.6	9,336.8	1,182,569.8	475,641.7	1,602,573.3	100,109.8	11,857,968.4
2015	4,431,833.2	1,272,358.7	3,419,673.3	137,010.3	23,423.7	1,236,275.9	567,794.9	2,542,257.3	100,000.0	13,730,627.4
2010-March	1,841,224.9	1,976,416.5	1,332,441.2	10,990.0	3,315.8	805,213.3	32,261.5	1,268,073.1	100,861.1	7,370,797.4
June	2,031,539.9	2,127,781.8	1,389,405.2	8,723.2	3,094.5	852,352.9	-10.1	1,341,659.0	100,034.7	7,854,581.0
September	2,252,481.3	2,032,201.3	1,246,645.5	7,363.6	3,812.8	912,600.7	439,908.2	1,428,572.0	94,184.3	8,417,769.7
December	2,298,635.0	2,021,302.9	1,292,852.9	65,995.5	3,713.3	898,579.2	363,364.3	1,334,174.3	99,771.6	8,378,389.1
2011-March	2,264,789.2	1,924,035.3	1,359,618.9	33,233.1	4,031.5	924,009.9	564,331.9	1,347,301.7	99,771.6	8,521,123.2
June	2,503,645.1	1,787,719.8	1,347,973.7	32,349.9	4,242.0	1,055,779.6	754,128.0	2,167,311.2	-648,354.2	9,004,795.2
September	2,661,977.2	1,267,619.9	1,694,824.4	53,409.1	1,003.5	1,061,972.7	112,259.5	1,460,808.1	826,283.6	9,140,157.9
December	2,694,169.5	1,235,421.9	1,720,844.4	69,724.3	187.1	1,024,983.5	456,771.9	1,553,119.1	99,415.4	8,854,637.0
2012-March	2,493,184.4	1,450,856.7	1,565,831.3	96,777.9	185.7	1,031,818.9	463,612.8	1,529,536.9	99,415.4	8,731,219.9
June	2,705,224.5	1,702,183.5	2,041,905.4	75,973.5	3,830.0	970,661.4	451,512.5	1,304,912.7	177,594.7	9,433,798.1
September	2,900,370.8	1,759,301.8	1,706,177.8	84,468.6	3,203.1	979,174.5	460,342.4	1,399,952.9	99,990.2	9,392,982.1
December	2,909,997.8	1,949,707.6	1,896,538.5	121,816.9	4,189.2	978,295.4	460,171.9	1,455,843.5	99,990.2	9,876,550.9
2013-March	2,808,158.9	2,174,864.2	2,117,519.5	108,901.2	4,164.0	1,146,390.2	453,356.9	1,460,000.0	99,990.2	10,373,345.2
June	3,030,650.1	2,158,850.1	2,232,258.2	56,430.6	5,250.7	1,178,413.2	459,452.8	1,404,131.5	103,068.2	10,628,505.4
September	3,186,075.7	2,214,115.4	2,148,511.9	70,181.6	5,159.5	1,191,434.5	469,040.5	1,466,584.8	98,706.2	10,849,810.2
December	3,324,794.6	2,550,655.3	2,034,705.2	19,956.3	7,421.4	1,181,472.7	463,131.8	1,498,411.9	98,675.7	11,179,224.9
2014-March	3,176,119.7	2,230,836.5	2,250,268.5	27,744.9	7,776.6	1,205,574.8	479,853.0	1,534,477.7	98,675.7	11,011,327.4
June	3,596,703.1	2,212,967.0	2,366,525.7	276,647.3	7,933.1	1,238,133.1	486,225.6	1,532,943.5	98,534.4	11,816,612.9
September	3,653,212.5	1,663,267.8	2,558,161.0	170,031.7	9,568.0	1,216,475.7	470,567.9	1,285,576.5	247,253.1	11,274,114.2
December	3,828,376.6	1,989,204.9	2,488,064.9	182,090.6	9,336.8	1,182,569.8	475,641.7	1,602,573.3	100,109.8	11,857,968.4
2015-March	3,690,363.1	1,946,766.1	2,475,740.6	191,835.0	10,215.9	1,173,460.1	469,455.7	1,708,554.7	100,111.9	11,766,503.2
June	4,096,157.9	1,620,724.5	3,109,381.8	173,368.4	12,916.8	1,245,182.4	528,982.8	2,045,372.9	79,123.9	12,911,211.4
September	4,281,881.6	1,321,221.6	2,940,961.2	134,164.9	14,880.2	1,306,147.0	574,972.2	2,076,506.3	644,316.8	13,295,051.8
December	4,431,833.2	1,272,358.7	3,419,673.3	137,010.3	23,423.7	1,236,275.9	567,794.9	2,542,257.3	100,000.0	13,730,627.4

Note: Since December 2001, all monetary data have been revised using the IMF international standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000

3.0. Money and Banking

Table 3.4: Tanzania Notes in Circulation

End of Period	Millions of TZS											Percent of Total									
	10/-	20/-	50/-	100/-	200/-	500/-	1000/-	2000/-	5000/-	10000/-	Total	10/-	20/-	50/-	100/-	200/-	500/-	1,000/-	2,000/-	5,000/-	10,000/-
2010	99.7	497.7	0.0	0.0	1,969.1	42,423.1	84,097.4	101,938.6	416,550.9	1,612,837.2	2,260,413.7	0.0	0.0	0.0	0.0	0.1	1.9	3.7	4.5	18.4	71.4
2011	99.7	497.7	0.0	0.0	1,969.0	51,519.0	83,793.4	111,196.0	420,406.8	1,982,878.0	2,652,359.4	0.0	0.0	0.0	0.0	0.1	1.9	3.2	4.2	15.9	74.8
2012	99.7	497.7	0.0	0.0	1,968.4	54,002.4	85,192.1	118,551.0	466,563.7	2,135,935.5	2,862,810.5	0.0	0.0	0.0	0.0	0.1	1.9	3.0	4.1	16.3	74.6
2013	99.7	497.7	0.0	0.0	1,968.0	57,544.7	99,078.4	141,056.3	553,031.7	2,467,015.3	3,320,291.9	0.0	0.0	0.0	0.0	0.1	1.7	3.0	4.2	16.7	74.3
2014	99.7	497.7	0.0	0.0	1,967.9	56,809.6	120,860.2	165,086.2	508,703.7	2,914,805.3	3,768,830.4	0.0	0.0	0.0	0.0	0.1	1.5	3.2	4.4	13.5	77.3
2015	99.7	497.7	0.0	0.0	1,967.6	71,710.0	159,866.8	147,178.4	740,117.0	3,244,686.9	4,366,124.0	0.0	0.0	0.0	0.0	0.0	1.6	3.7	3.4	17.0	74.3
2010-March	99.7	497.7	0.0	0.0	1,969.3	42,027.5	74,280.3	59,780.5	242,105.8	1,384,948.9	1,805,709.6	0.0	0.0	0.0	0.0	0.1	2.3	4.1	3.3	13.4	76.7
June	99.7	497.8	0.0	0.0	1,969.6	42,109.3	63,292.3	85,750.0	232,927.3	988,494.0	1,415,139.8	0.0	0.0	0.0	0.0	0.1	3.0	4.5	6.1	16.5	69.9
September	99.7	497.7	0.0	0.0	1,969.2	43,141.6	83,707.5	74,597.1	299,342.9	1,744,503.3	2,247,859.1	0.0	0.0	0.0	0.0	0.1	1.9	3.7	3.3	13.3	77.6
December	99.7	497.7	0.0	0.0	1,969.1	42,423.1	84,097.4	101,938.6	416,550.9	1,612,837.2	2,260,413.7	0.0	0.0	0.0	0.0	0.1	1.9	3.7	4.5	18.4	71.4
2011-March	99.7	497.7	0.0	0.0	1,969.1	43,960.8	83,043.3	104,774.5	387,569.7	1,604,313.0	2,226,227.8	0.0	0.0	0.0	0.0	0.1	2.0	3.7	4.7	17.4	72.1
June	99.7	497.7	0.0	0.0	1,969.0	48,024.6	85,258.3	110,518.7	404,253.3	1,813,463.3	2,464,084.7	0.0	0.0	0.0	0.0	0.1	1.9	3.5	4.5	16.4	73.6
September	99.7	497.7	0.0	0.0	1,969.0	50,844.9	91,313.4	118,869.5	413,103.1	1,944,561.9	2,621,259.2	0.0	0.0	0.0	0.0	0.1	1.9	3.5	4.5	15.8	74.2
December	99.7	497.7	0.0	0.0	1,969.0	51,519.0	83,793.4	111,196.0	420,406.8	1,982,878.0	2,652,359.4	0.0	0.0	0.0	0.0	0.1	1.9	3.2	4.2	15.9	74.8
2012-March	99.7	497.7	0.0	0.0	1,968.9	50,136.0	71,295.2	96,917.6	348,992.4	1,880,539.6	2,450,447.1	0.0	0.0	0.0	0.0	0.1	2.0	2.9	4.0	14.2	76.7
June	99.7	497.7	0.0	0.0	1,968.8	50,736.0	77,742.7	112,045.5	457,103.5	1,960,916.0	2,661,109.9	0.0	0.0	0.0	0.0	0.1	1.9	2.9	4.2	17.2	73.7
September	99.7	497.7	0.0	0.0	1,968.5	53,190.9	84,699.4	125,642.5	476,770.5	2,111,630.9	2,854,500.2	0.0	0.0	0.0	0.0	0.1	1.9	3.0	4.4	16.7	74.0
December	99.7	497.7	0.0	0.0	1,968.4	54,002.4	85,192.1	118,551.0	466,563.7	2,135,935.5	2,862,810.5	0.0	0.0	0.0	0.0	0.1	1.9	3.0	4.1	16.3	74.6
2013-March	99.7	497.7	0.0	0.0	1,968.2	55,201.0	85,688.2	114,709.0	422,732.6	2,078,974.1	2,759,870.5	0.0	0.0	0.0	0.0	0.1	2.0	3.1	4.2	15.3	75.3
June	99.7	497.7	0.0	0.0	1,968.1	55,714.1	83,322.5	130,418.1	510,763.3	2,198,080.8	2,980,864.4	0.0	0.0	0.0	0.0	0.1	1.9	2.8	4.4	17.1	73.7
September	99.7	497.7	0.0	0.0	1,968.0	57,059.5	94,638.3	146,719.6	520,602.6	2,315,385.5	3,136,971.0	0.0	0.0	0.0	0.0	0.1	1.8	3.0	4.7	16.6	73.8
December	99.7	497.7	0.0	0.0	1,968.0	57,544.7	99,078.4	141,056.3	553,031.7	2,467,015.3	3,320,291.9	0.0	0.0	0.0	0.0	0.1	1.7	3.0	4.2	16.7	74.3
2014-March	99.7	497.7	0.0	0.0	1,968.0	52,268.7	92,190.2	118,022.0	470,793.4	2,388,464.3	3,124,303.9	0.0	0.0	0.0	0.0	0.1	1.7	3.0	3.8	15.1	76.4
June	99.7	497.7	0.0	0.0	1,968.0	51,399.0	103,567.7	132,727.6	616,848.9	2,642,783.1	3,549,891.6	0.0	0.0	0.0	0.0	0.1	1.4	2.9	3.7	17.4	74.4
September	99.7	497.7	0.0	0.0	1,968.0	57,567.2	119,382.4	141,219.6	548,256.4	2,730,305.2	3,599,296.1	0.0	0.0	0.0	0.0	0.1	1.6	3.3	3.9	15.2	75.9
December	99.7	497.7	0.0	0.0	1,967.9	56,809.6	120,860.2	165,086.2	508,703.7	2,914,805.3	3,768,830.4	0.0	0.0	0.0	0.0	0.1	1.5	3.2	4.4	13.5	77.3
2015-March	99.7	497.7	0.0	0.0	1,967.9	60,646.2	130,056.4	173,699.9	452,175.7	2,809,914.1	3,629,057.5	0.0	0.0	0.0	0.0	0.1	1.7	3.6	4.8	12.5	77.4
June	99.7	497.7	0.0	0.0	1,967.9	63,976.5	129,203.0	178,204.4	618,465.1	3,043,479.8	4,035,894.2	0.0	0.0	0.0	0.0	0.0	1.6	3.2	4.4	15.3	75.4
September	99.7	497.7	0.0	0.0	1,967.7	68,577.4	150,133.8	137,721.7	707,531.8	3,162,279.7	4,228,809.5	0.0	0.0	0.0	0.0	0.0	1.6	3.6	3.3	16.7	74.8
December	99.7	497.7	0.0	0.0	1,967.6	71,710.0	159,866.8	147,178.4	740,117.0	3,244,686.9	4,366,124.0	0.0	0.0	0.0	0.0	0.0	1.6	3.7	3.4	17.0	74.3

Source: Bank of Tanzania

3.0. Money and Banking

Table 3.5: Tanzania Coins in Circulation/1

End of Period	Millions of TZS														Percent of Total													
	-/05	-/10	-/20	-/50	1/-	5/-	10/-	20/-	25/-	50/=	100/-	200/-	500/-	Total	-/05	-/10	-/20	/50	1/-	5/-	10/-	20/-	25/-	50/=	100/-	200/-	500/-	
2010	8.8	4.4	38.4	46.0	167.7	441.7	836.5	991.9	11.7	6,128.1	14,995.8	14,550.4		38,221.3	0.0	0.0	0.1	0.1	0.4	1.2	2.2	2.6	0.0	16.0	39.2	38.1		
2011	8.8	4.4	38.4	46.0	167.7	440.4	824.4	976.5	11.7	6,570.8	15,736.7	16,983.3	0.0	41,809.1	0.0	0.0	0.1	0.1	0.4	1.1	2.0	2.3	0.0	15.7	37.6	40.6		
2012	8.8	4.4	38.4	46.0	167.7	440.1	820.5	965.2	11.7	7,064.4	16,978.1	20,630.7	0.0	47,175.8	0.0	0.0	0.1	0.1	0.4	0.9	1.7	2.0	0.0	15.0	36.0	43.7		
2013	8.8	4.4	38.4	46.0	167.7	440.1	818.9	960.5	11.7	7,859.5	18,137.7	22,879.6	0.0	51,373.2	0.0	0.0	0.1	0.1	0.3	0.9	1.6	1.9	0.0	15.3	35.3	44.5	0.0	
2014	8.8	4.4	38.4	46.0	167.8	441.1	824.7	967.6	11.8	9,511.0	22,083.0	23,882.2	0.0	57,986.8	0.0	0.0	0.1	0.1	0.3	0.8	1.4	1.7	0.0	16.4	38.1	41.2	0.0	
2015	8.8	4.4	38.4	46.0	167.5	439.2	816.9	953.8	11.7	9,475.8	22,568.4	25,475.5	6,224.3	66,230.7	0.0	0.0	0.1	0.1	0.3	0.7	1.2	1.4	0.0	14.3	34.1	38.5	9.4	
2010-March	8.8	4.4	38.4	46.0	167.7	441.7	838.6	998.3	11.7	5,617.5	14,228.5	13,371.0		35,772.6	0.0	0.0	0.1	0.1	0.5	1.2	2.3	2.8	0.0	15.7	39.8	37.4		
June	8.8	4.4	38.4	46.0	167.7	436.3	841.3	1,007.9	11.7	4,393.3	12,047.3	10,826.0		29,829.0	0.0	0.0	0.1	0.2	0.6	1.5	2.8	3.4	0.0	14.7	40.4	36.3		
September	8.8	4.4	38.4	46.0	167.7	441.7	837.6	994.3	11.7	5,950.2	14,747.7	14,194.5		37,443.0	0.0	0.0	0.1	0.1	0.4	1.2	2.2	2.7	0.0	15.9	39.4	37.9		
December	8.8	4.4	38.4	46.0	167.7	441.7	836.5	991.9	11.7	6,128.1	14,995.8	14,550.4		38,221.3	0.0	0.0	0.1	0.1	0.4	1.2	2.2	2.6	0.0	16.0	39.2	38.1		
2011-March	8.8	4.4	38.4	46.0	167.7	441.5	835.2	988.1	11.7	6,193.8	14,994.9	14,831.0		38,561.6	0.0	0.0	0.1	0.1	0.4	1.1	2.2	2.6	0.0	16.1	38.9	38.5		
June	8.8	4.4	38.4	46.0	167.7	441.5	835.2	986.6	11.7	6,221.3	15,100.5	15,022.8		38,884.8	0.0	0.0	0.1	0.1	0.4	1.1	2.1	2.5	0.0	16.0	38.8	38.6		
September	8.8	4.4	38.4	46.0	167.7	441.5	827.5	979.3	11.7	6,443.3	15,505.6	16,244.1		40,718.0	0.0	0.0	0.1	0.1	0.4	1.1	2.0	2.4	0.0	15.8	38.1	39.9		
December	8.8	4.4	38.4	46.0	167.7	440.4	824.4	976.5	11.7	6,570.8	15,736.7	16,983.3		41,809.1	0.0	0.0	0.1	0.1	0.4	1.1	2.0	2.3	0.0	15.7	37.6	40.6		
2012-March	8.8	4.4	38.4	46.0	167.7	440.3	823.4	973.4	11.7	6,695.7	15,841.1	17,686.0		42,736.7	0.0	0.0	0.1	0.1	0.4	1.0	1.9	2.3	0.0	15.7	37.1	41.4		
June	8.8	4.4	38.4	46.0	167.7	440.3	823.1	972.1	11.7	6,746.4	16,111.4	18,733.6		44,103.7	0.0	0.0	0.1	0.1	0.4	1.0	1.9	2.2	0.0	15.3	36.5	42.5		
September	8.8	4.4	38.4	46.0	167.7	440.2	822.2	969.4	11.7	6,884.7	16,587.2	19,879.1		45,859.7	0.0	0.0	0.1	0.1	0.4	1.0	1.8	2.1	0.0	15.0	36.2	43.3		
December	8.8	4.4	38.4	46.0	167.7	440.1	820.5	965.2	11.7	7,064.4	16,978.1	20,630.7		47,175.8	0.0	0.0	0.1	0.1	0.4	0.9	1.7	2.0	0.0	15.0	36.0	43.7		
2013-March	8.8	4.4	38.4	46.0	167.7	440.1	820.1	964.0	11.7	7,250.7	17,287.4	21,238.5		48,277.8	0.0	0.0	0.1	0.1	0.3	0.9	1.7	2.0	0.0	15.0	35.8	44.0		
June	8.8	4.4	38.4	46.0	167.7	440.1	820.0	963.6	11.7	7,449.0	17,535.4	21,761.7		49,246.8	0.0	0.0	0.1	0.1	0.3	0.9	1.7	2.0	0.0	15.1	35.6	44.2		
September	8.8	4.4	38.4	46.0	167.7	440.1	819.5	962.7	11.7	7,706.6	17,916.6	22,461.5		50,584.0	0.0	0.0	0.1	0.1	0.3	0.9	1.6	1.9	0.0	15.2	35.4	44.4		
December	8.8	4.4	38.4	46.0	167.7	440.1	818.9	960.5	11.7	7,859.5	18,137.7	22,879.6		51,373.2	0.0	0.0	0.1	0.1	0.3	0.9	1.6	1.9	0.0	15.3	35.3	44.5		
2014-March	8.8	4.4	38.4	46.0	167.7	439.8	818.2	958.5	11.7	7,932.0	18,202.3	23,092.1		51,720.0	0.0	0.0	0.1	0.1	0.3	0.9	1.6	1.9	0.0	15.3	35.2	44.6		
June	8.8	4.4	38.5	46.1	168.2	447.2	849.0	983.2	11.8	9,511.0	22,083.1	23,882.3		58,033.5	0.0	0.0	0.1	0.1	0.3	0.8	1.5	1.7	0.0	16.4	38.1	41.2		
September	8.8	4.4	38.5	46.1	168.2	447.2	848.9	983.2	11.8	9,511.0	22,083.0	23,882.2		58,033.2	0.0	0.0	0.1	0.1	0.3	0.8	1.5	1.7	0.0	16.4	38.1	41.2		
December	8.8	4.4	38.4	46.0	167.8	441.1	824.7	967.6	11.8	9,511.0	22,083.0	23,882.2		57,986.8	0.0	0.0	0.1	0.1	0.3	0.8	1.4	1.7	0.0	16.4	38.1	41.2		
2015-March	8.8	4.4	38.4	46.0	167.5	439.3	817.2	955.6	11.7	9,184.2	20,657.1	23,697.2	3,427.0	59,454.3	0.0	0.0	0.1	0.1	0.3	0.7	1.4	1.6	0.0	15.4	34.7	39.9	5.8	
June	8.8	4.4	38.4	46.0	167.5	439.3	817.1	955.1	11.7	9,293.3	21,108.4	23,713.0	4,201.4	60,804.3	0.0	0.0	0.1	0.1	0.3	0.7	1.3	1.6	0.0	15.3	34.7	39.0	6.9	
September	8.8	4.4	38.4	46.0	167.5	439.3	816.9	954.9	11.7	9,353.4	21,905.6	24,495.6	5,008.6	63,251.0	0.0	0.0	0.1	0.1	0.3	0.7	1.3	1.5	0.0	14.8	34.6	38.7	7.9	
December	8.8	4.4	38.4	46.0	167.5	439.2	816.9	953.8	11.7	9,475.8	22,568.4	25,475.5	6,224.3	66,230.7	0.0	0.0	0.1	0.1	0.3	0.7	1.2	1.4	0.0	14.3	34.1	38.5	9.4	

Note: /1 Excludes commemorative coins

Source: Bank of Tanzania

3.0 Money and Banking

Table 3.6: Commercial Banks—Assets

Millions of TZS

End of period	Domestic assets						Foreign assets		Fixed assets		Total
	Cash	Deposit with Bank of Tanzania	Treasury securities	Other securities	Loans and bills	Other	Liquid	Others	assets		
2010	401,500.1	1,300,906.3	2,414,939.5	8,772.0	6,117,158.6	840,776.0	1,353,121.8	188,971.6	517,259.9	13,143,405.8	
2011	458,339.7	1,716,218.7	2,040,559.3	37,407.2	7,723,629.9	900,196.5	1,505,320.6	191,567.7	634,533.4	15,207,773.0	
2012	495,209.7	1,785,793.4	2,877,270.9	52,666.8	9,248,521.7	1,218,284.2	1,260,420.2	133,720.7	734,604.6	17,806,492.1	
2013	560,831.6	1,954,249.3	3,700,292.0	33,052.0	10,631,959.2	1,337,929.5	1,234,830.5	134,325.3	838,798.7	20,426,268.1	
2014	583,651.7	2,450,986.8	3,913,908.7	51,015.0	12,766,058.8	1,363,272.3	1,206,352.7	104,340.8	996,938.9	23,436,525.8	
2015	753,335.7	3,254,368.6	3,730,092.2	64,553.6	15,806,023.8	1,472,776.4	1,643,062.3	531,390.3	1,205,745.3	28,461,348.2	
2010-March	298,898.6	1,266,224.2	1,898,782.9	14,403.0	5,230,101.1	621,950.7	1,055,342.0	203,357.5	420,915.2	11,009,975.2	
June	350,677.9	1,148,665.9	2,063,391.1	77,993.7	5,501,520.5	729,337.7	1,302,191.5	210,804.6	447,066.6	11,831,649.6	
September	394,826.9	1,230,414.9	2,428,885.7	16,762.4	5,802,923.5	721,943.3	1,130,017.2	221,472.2	488,933.8	12,436,180.0	
December	401,500.1	1,300,906.3	2,414,939.5	8,772.0	6,117,158.6	840,776.0	1,353,121.8	188,971.6	517,259.9	13,143,405.8	
2011-March	409,642.8	1,375,288.9	2,362,833.6	84,649.0	6,284,124.9	757,720.3	1,352,865.5	329,414.4	537,882.4	13,494,421.7	
June	422,510.2	1,375,527.5	2,446,289.7	65,640.4	6,962,464.9	868,670.3	1,410,944.4	248,066.0	563,663.2	14,363,776.6	
September	418,853.0	1,690,964.6	2,194,880.2	50,400.6	7,601,628.6	946,396.6	1,514,742.8	173,365.5	599,258.0	15,190,490.0	
December	458,339.7	1,716,218.7	2,040,559.3	37,407.2	7,723,629.9	900,196.5	1,505,320.6	191,567.7	634,533.4	15,207,773.0	
2012-March	347,992.5	1,544,323.9	2,412,895.3	43,115.3	7,951,017.7	859,952.4	1,405,328.2	204,417.1	663,117.2	15,432,159.6	
June	387,765.3	1,908,569.0	2,260,772.6	30,272.2	8,291,262.7	959,496.5	1,298,654.8	131,247.5	684,629.1	15,952,669.6	
September	420,361.6	1,659,211.6	2,689,440.5	55,044.4	8,933,937.9	1,044,181.1	1,368,900.0	52,834.6	709,763.2	16,933,674.7	
December	495,209.7	1,785,793.4	2,877,270.9	52,666.8	9,248,521.7	1,218,284.2	1,260,420.2	133,720.7	734,604.6	17,806,492.1	
2013-March	415,461.8	2,070,992.1	3,096,630.3	44,806.0	9,669,748.4	1,344,706.0	1,394,622.6	151,305.1	757,565.7	18,945,838.0	
June	419,799.8	2,117,452.4	3,298,253.1	46,786.8	10,135,831.8	1,331,948.0	1,236,116.1	66,193.2	771,321.0	19,423,702.2	
September	482,732.8	2,057,756.1	3,522,116.9	44,215.9	10,344,899.7	1,348,757.7	1,233,267.9	177,378.4	803,726.9	20,014,852.3	
December	560,831.6	1,954,249.3	3,700,292.0	33,052.0	10,631,959.2	1,337,929.5	1,234,830.5	134,325.3	838,798.7	20,426,268.1	
2014-March	444,394.8	2,180,461.1	3,964,149.3	24,638.2	11,123,625.7	1,308,718.0	1,253,182.5	169,658.5	851,481.9	21,320,310.0	
June	525,096.4	2,174,429.7	4,041,045.9	32,018.5	11,839,591.5	1,321,347.7	1,266,862.7	161,879.2	900,072.0	22,262,343.8	
September	509,955.5	2,525,197.9	4,150,122.3	47,230.0	12,192,747.2	1,408,619.6	1,340,271.7	73,349.8	944,716.4	23,192,210.4	
December	583,651.7	2,450,986.8	3,913,908.7	51,015.0	12,766,058.8	1,363,272.3	1,206,352.7	104,340.8	996,938.9	23,436,525.8	
2015-March	543,292.0	2,270,655.9	4,249,744.1	47,490.7	13,545,181.4	1,602,089.8	1,208,229.0	191,022.4	1,021,747.5	24,679,452.8	
June	552,372.7	2,963,437.6	3,851,837.1	51,519.0	14,347,534.7	1,487,537.8	1,771,521.9	295,895.7	1,072,163.9	26,393,820.4	
September	639,556.4	2,877,943.5	3,625,857.3	64,362.2	15,120,703.2	1,594,819.0	2,004,820.2	672,974.9	1,133,399.2	27,734,435.8	
December	753,335.7	3,254,368.6	3,730,092.2	64,553.6	15,806,023.8	1,472,776.4	1,643,062.3	531,390.3	1,205,745.3	28,461,348.2	

Note: * Previously known as Treasury bills

Since December 2001, all monetary data have been revised using the IMF international standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000

Source: Bank of Tanzania

3.0 Money and Banking

Table 3.7: Commercial Banks – Liabilities

Millions of TZS

End of period	Domestic liabilities				Foreign liabilities		Capital and Reserves		Total
	Deposits	Due to Bank of Tanzania	Due to other banks	Other	Foreign banks	Due to Other	Reserves		
2010	9,049,547.5	0.0	446,361.5	1,917,148.0	137,109.8	78,774.9	1,514,464.0	13,143,405.8	
2011	10,715,782.2	0.0	357,570.4	2,072,724.7	202,667.5	83,779.5	1,775,248.6	15,207,773.0	
2012	12,110,517.7	4,200.0	588,704.2	2,581,225.2	250,909.4	132,528.4	2,138,407.2	17,806,492.1	
2013	13,322,900.6	14.3	800,311.0	2,782,696.7	542,898.0	437,425.6	2,540,021.8	20,426,268.1	
2014	15,195,922.5	0.0	941,622.7	3,213,162.8	618,950.5	520,667.1	2,946,200.2	23,436,525.8	
2015	18,160,045.6	0.0	1,172,184.5	3,870,342.9	558,479.4	900,113.3	3,800,182.5	28,461,348.2	
2010-March	7,521,794.8	0.0	327,938.2	1,632,098.5	97,804.2	90,011.3	1,340,328.2	11,009,975.2	
June	8,108,511.0	4,495.4	334,700.5	1,785,756.4	98,393.2	98,403.0	1,401,390.0	11,831,649.6	
September	8,483,714.5	0.0	366,272.7	1,875,170.6	132,033.2	72,797.1	1,506,192.0	12,436,180.0	
December	9,049,547.5	0.0	446,361.5	1,917,148.0	137,109.8	78,774.9	1,514,464.0	13,143,405.8	
2011-March	9,345,686.7	0.0	393,591.1	1,834,659.6	144,252.9	226,639.4	1,549,592.1	13,494,421.7	
June	9,844,471.2	0.0	506,156.0	1,924,226.6	216,192.0	256,873.3	1,615,857.4	14,363,776.6	
September	10,504,345.6	0.0	541,102.2	2,168,277.8	177,955.8	94,889.3	1,703,919.4	15,190,490.0	
December	10,715,782.2	0.0	357,570.4	2,072,724.7	202,667.5	83,779.5	1,775,248.6	15,207,773.0	
2012-March	10,759,705.1	2,500.0	495,445.2	2,060,592.4	189,845.5	87,450.8	1,836,620.7	15,432,159.6	
June	10,869,936.2	4,200.0	453,509.6	2,358,680.4	245,050.1	120,082.4	1,901,210.9	15,952,669.6	
September	11,458,113.9	4,200.0	577,515.3	2,469,484.7	250,849.3	162,618.4	2,010,893.1	16,933,674.7	
December	12,110,517.7	4,200.0	588,704.2	2,581,225.2	250,909.4	132,528.4	2,138,407.2	17,806,492.1	
2013-March	12,321,758.5	9,000.0	774,136.3	2,905,432.5	405,472.7	185,720.4	2,344,317.6	18,945,838.0	
June	12,573,858.9	9,479.6	748,103.0	2,868,520.8	661,846.1	221,165.7	2,340,728.1	19,423,702.2	
September	13,159,377.0	9.5	705,937.2	2,858,866.0	673,308.6	204,558.7	2,412,795.4	20,014,852.3	
December	13,322,900.6	14.3	800,311.0	2,782,696.7	542,898.0	437,425.6	2,540,021.8	20,426,268.1	
2014-March	13,790,165.5	0.0	781,724.5	2,940,216.0	545,412.1	569,814.9	2,692,977.0	21,320,310.0	
June	14,308,312.4	82,450.0	785,347.4	3,308,016.7	592,359.9	462,770.0	2,723,087.4	22,262,343.8	
September	14,967,168.5	0.0	863,206.2	3,525,742.8	587,226.4	411,228.1	2,837,638.5	23,192,210.4	
December	15,195,922.5	0.0	941,622.7	3,213,162.8	618,950.5	520,667.1	2,946,200.2	23,436,525.8	
2015-March	15,412,485.4	25,717.2	1,158,863.5	3,760,407.3	686,687.8	456,472.8	3,178,818.7	24,679,452.8	
June	16,247,189.9	678.8	1,244,622.2	4,206,197.0	786,590.5	696,943.7	3,211,598.3	26,393,820.4	
September	17,507,608.7	0.0	1,196,078.9	4,160,534.8	587,932.2	691,746.4	3,590,535.0	27,734,435.8	
December	18,160,045.6	0.0	1,172,184.5	3,870,342.9	558,479.4	900,113.3	3,800,182.5	28,461,348.2	

Note: Since December 2001, all monetary data have been revised using the IMF international standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000

Source: Bank of Tanzania

3.0. Money and Banking

Table 3.8: Analysis of Commercial Bank's Liquidity

Millions of TZS

Change during the period	Govt. net position with Bank of Tanzania	Net foreign liquid assets of banking system	Currency in circulation outside banks	Other transactions net*	Net liquidity effect on commercial banks	Bank of Tanzania lending to commercial banks	Change in commercial banks' liquid assets	of which			
								Cash	Deposits with Bank of Tanzania	Treasury security*	Net foreign liquid assets
2011	-508,119.2	-21,558.3	-30,408.3	340,278.9	-219,806.8	979.8	-218,827.0	64,140.2	57,699.8	-103,910.7	-236,756.3
2012	-354,257.6	300,802.6	-3,628.8	-203,044.1	-260,127.8	2,664.8	-257,463.0	81,355.3	-431,485.2	81,919.1	10,747.8
2013	-289,177.1	166,304.0	5,193.0	232,945.4	115,265.3	-815.8	114,449.5	103,182.8	-260,294.7	-18,051.8	289,613.2
2014	-894,332.9	85,372.9	12,561.8	311,565.8	-484,832.5	30,914.9	-453,917.5	108,196.1	-128,947.5	-248,803.0	-184,363.1
2015	-27,210.6	-62,867.3	-53,652.5	260,781.4	117,051.1	91,349.1	208,400.2	-7,360.8	263,686.1	21,936.7	-69,861.7
2011-March	44,985.3	-155,955.8	22,214.0	70,977.3	-17,779.2	242.9	-17,536.3	16,950.6	-95,482.8	47,536.5	13,459.4
June	184,894.4	276,410.9	169,255.8	-520,655.8	109,905.3	-1,694.3	108,211.0	52,234.0	11,499.8	-3,064.8	47,541.9
September	259,162.3	-275,846.5	-36,146.0	305,297.2	252,466.9	-406.6	252,060.3	-13,112.5	289,133.6	-77,268.4	53,307.5
December	-508,119.2	-21,558.3	-30,408.3	340,278.9	-219,806.8	979.8	-218,827.0	64,140.2	57,699.8	-103,910.7	-236,756.3
2012-March	-290,779.0	-70,871.9	38,964.8	155,881.9	-166,804.2	17,490.5	-149,313.6	-20,148.5	-187,099.2	134,520.6	-76,586.5
June	-148,435.7	332,679.4	95,535.5	-160,697.5	119,081.7	-63.3	119,018.5	15,534.2	176,767.2	-61,846.4	-11,436.5
September	-402,910.6	199,423.0	-30,886.2	197,945.3	-36,428.4	3,768.5	-32,659.9	-27,695.9	-176,016.5	184,187.5	-13,135.0
December	-354,257.6	300,802.6	-3,628.8	-203,044.1	-260,127.8	2,664.8	-257,463.0	81,355.3	-431,485.2	81,919.1	10,747.8
2013-March	-839,910.3	968,514.7	110,951.6	-183,627.5	55,928.6	-6,135.1	49,793.5	1,969.8	-79,450.7	122,052.8	5,221.6
June	-142,477.5	-96,999.3	124,163.0	-96,593.3	-211,907.1	-56,864.9	-268,771.9	-2,585.2	-144,404.5	1,120.9	-122,903.2
September	-79,108.9	71,038.1	-42,306.9	-18,591.0	-68,968.6	-48,991.2	-117,959.8	-1,239.2	-129,011.2	8,295.2	3,995.3
December	-289,177.1	166,304.0	5,193.0	232,945.4	115,265.3	-815.8	114,449.5	103,182.8	-260,294.7	-18,051.8	289,613.2
2014-March	-329,812.5	307,078.7	55,884.4	-115,164.6	-82,014.0	3,945.0	-78,069.0	-25,206.4	-302,490.0	143,156.5	106,470.9
June	17,822.0	473,086.2	177,712.2	-775,793.1	-107,172.8	96,147.7	-11,025.1	62,649.4	-208,779.2	-14,169.0	149,273.7
September	44,347.4	-273,290.9	26,721.8	385,218.2	182,996.5	34,382.0	217,378.6	12,775.8	-194,348.4	339,868.6	59,082.6
December	-894,332.9	85,372.9	12,561.8	311,565.8	-484,832.5	30,914.9	-453,917.5	108,196.1	-128,947.5	-248,803.0	-184,363.1
2015-March	-141,235.6	-244,660.5	21,054.4	367,920.3	3,078.6	-2,777.5	301.2	2,085.4	196,612.7	-98,853.6	-99,543.3
June	-353,958.8	952,157.8	210,334.8	-681,124.5	127,409.3	12,615.6	140,025.0	-26,324.7	-74,903.9	-57,088.9	298,342.4
September	51,878.8	-182,505.2	-42,491.2	514,121.6	341,003.9	29,081.4	370,085.3	-18,485.0	142,802.1	173,326.1	72,442.1
December	-27,210.6	-62,867.3	-53,652.5	260,781.4	117,051.1	91,349.1	208,400.2	-7,360.8	263,686.1	21,936.7	-69,861.7

Note: * Previously known as Treasury bills

Since December 2001, all monetary data have been revised using the IMF international standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000

Source: Bank of Tanzania

3.0. Money and Banking

Table 3.9: Commercial Banks -Analysis of Domestic Assets

Millions of TZS

End of period	Bank of Tanzania	Other Financial Corporation	Central Governemnt	Public Non financial Corporations	State and local Govt	Private sector	Other* assets	Total
2010	1,702,406.4	259,744.7	2,435,551.0	487,152.9	9,163.5	5,140,201.4	1,567,092.4	11,601,312.3
2011	2,174,558.4	331,196.0	2,091,028.7	598,317.1	23,009.2	6,589,844.1	1,702,931.2	13,510,884.6
2012	2,281,003.1	269,381.8	2,952,030.7	718,299.7	33,678.6	7,932,639.4	2,225,318.0	16,412,351.2
2013	2,515,081.0	446,314.8	3,847,316.7	766,036.0	29,378.2	9,093,473.9	2,359,511.8	19,057,112.3
2014	3,034,638.5	498,356.3	4,105,573.3	839,926.5	83,110.1	10,925,464.1	2,638,763.4	22,125,832.2
2015	4,007,704.3	596,052.8	4,013,823.6	1,059,716.1	48,825.4	13,653,171.5	2,907,601.9	26,286,895.6
2010-March	1,572,283.3	263,319.5	1,917,392.1	397,245.3	5,973.5	4,372,101.8	1,222,960.2	9,751,275.8
June	1,499,343.8	256,408.7	2,085,978.0	439,796.7	7,213.8	4,727,450.7	1,302,461.8	10,318,653.4
September	1,642,781.0	282,400.0	2,456,249.4	500,916.5	2,124.5	4,837,874.0	1,362,345.2	11,084,690.5
December	1,702,406.4	259,744.7	2,435,551.0	487,152.9	9,163.5	5,140,201.4	1,567,092.4	11,601,312.3
2011-March	1,784,931.6	278,243.7	2,380,671.6	447,179.1	7,668.9	5,497,734.1	1,415,712.8	11,812,141.8
June	1,798,037.7	303,912.0	2,463,804.7	481,785.5	14,882.5	5,972,075.4	1,670,268.3	12,704,766.2
September	2,109,817.6	324,976.7	2,219,224.5	539,040.7	17,063.9	6,424,683.8	1,867,574.4	13,502,381.7
December	2,174,558.4	331,196.0	2,091,028.7	598,317.1	23,009.2	6,589,844.1	1,702,931.2	13,510,884.6
2012-March	1,892,316.3	351,632.7	2,595,235.1	461,271.4	86,488.7	6,728,930.8	1,706,539.2	13,822,414.3
June	2,296,334.3	384,330.6	2,347,301.1	597,126.1	46,659.6	7,036,011.2	1,815,004.4	14,522,767.3
September	2,079,573.1	397,234.5	2,771,309.5	609,348.8	31,056.0	7,486,690.3	2,136,727.9	15,511,940.1
December	2,281,003.1	269,381.8	2,952,030.7	718,299.7	33,678.6	7,932,639.4	2,225,318.0	16,412,351.2
2013-March	2,486,453.9	449,569.1	3,180,510.0	607,073.9	59,271.7	8,166,738.2	2,450,293.6	17,399,910.4
June	2,537,252.2	479,863.8	3,410,306.4	565,750.1	37,411.0	8,387,000.3	2,703,809.0	18,121,392.8
September	2,540,488.9	417,294.9	3,662,340.2	658,005.2	39,479.3	8,727,015.1	2,559,582.3	18,604,205.9
December	2,515,081.0	446,314.8	3,847,316.7	766,036.0	29,378.2	9,093,473.9	2,359,511.8	19,057,112.3
2014-March	2,624,855.9	1,739,608.4	4,109,811.0	756,326.7	46,105.2	8,263,302.7	2,357,459.1	19,897,469.0
June	2,699,526.1	436,225.4	4,199,846.8	789,929.3	47,302.6	10,226,146.5	2,434,625.2	20,833,601.9
September	3,035,153.4	483,072.2	4,331,530.1	819,795.3	52,927.4	10,524,233.5	2,531,877.1	21,778,589.0
December	3,034,638.5	498,356.3	4,105,573.3	839,926.5	83,110.1	10,925,464.1	2,638,763.4	22,125,832.2
2015-March	2,813,947.9	513,986.0	4,586,151.5	783,605.0	37,469.2	11,598,363.5	2,946,678.3	23,280,201.4
June	3,515,810.3	540,588.1	4,084,851.7	883,533.4	38,906.9	12,428,558.2	2,834,154.3	24,326,402.8
September	3,517,499.9	599,858.6	3,840,647.2	1,011,661.1	57,177.4	13,107,240.3	2,922,556.3	25,056,640.7
December	4,007,704.3	596,052.8	4,013,823.6	1,059,716.1	48,825.4	13,653,171.5	2,907,601.9	26,286,895.6

Note : Since December 2001, all monetary data have been revised using the IMF international standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000

Source: Bank of Tanzania

3.0. Money and Banking

Table 3.10: Commercial Banks' - Lending and Holdings of Securities

Millions of TZS

End of Period	Domestic lending										Lending	
	Loans to the Central Bank (Repos)	Loans to Other Depository Corporations	Loans to Other Financial Corporations	Loans Central Government	Loans State and Local Government	Loans Public Nonfinancial Corporations	Loans Other Nonfinancial Corporations	Loans to Other Resident Sectors	Loans to Nonresidents	Total	to deposit ratio	Securities
2010	0.0	262,695.7	207,655.5	20,611.5	9,163.5	486,803.2	3,028,089.6	2,102,139.6	188,691.8	6,305,850.3	62.1	2,414,939.5
2011	0.0	237,592.5	260,524.7	49,469.4	23,009.2	598,093.1	3,959,242.3	2,595,698.7	191,272.0	7,914,901.9	67.1	2,040,559.3
2012	0.0	378,787.9	189,223.1	73,759.8	33,678.6	718,176.3	3,397,428.8	4,457,467.2	133,387.2	9,381,908.9	69.9	2,877,270.9
2013	0.0	315,336.6	337,799.4	145,574.7	29,378.2	765,952.4	5,306,741.6	3,731,176.3	133,741.3	10,765,700.5	71.2	3,700,292.0
2014	0.0	428,087.4	389,381.3	190,214.7	83,110.1	839,880.0	6,329,950.8	4,505,434.6	103,752.3	12,869,811.1	75.6	3,913,908.7
2015	0.0	425,755.9	453,104.0	283,731.4	48,825.4	1,059,669.7	7,794,112.7	5,740,824.7	530,638.0	16,336,661.8	81.4	3,730,092.2
2010-March	7,160.5	221,412.9	212,629.9	18,609.1	5,973.5	396,986.4	2,671,519.3	1,695,809.5	203,206.6	5,433,307.8	63.5	1,898,782.9
June	0.0	172,244.7	201,127.8	22,586.8	7,213.8	438,899.8	2,943,590.2	1,715,857.4	210,592.8	5,712,113.3	62.1	2,063,391.1
September	17,539.1	212,027.5	216,108.4	27,356.4	2,124.5	500,063.2	3,032,103.6	1,795,600.8	221,258.4	6,024,181.9	63.1	2,428,885.7
December	0.0	262,695.7	207,655.5	20,611.5	9,163.5	486,803.2	3,028,089.6	2,102,139.6	188,691.8	6,305,850.3	62.1	2,414,939.5
2011-March	0.0	185,273.6	222,123.8	17,838.0	7,668.9	446,841.4	3,162,201.7	2,242,177.6	329,133.7	6,613,258.6	63.7	2,362,833.6
June	0.0	329,582.9	239,396.0	17,514.9	14,882.5	481,592.9	3,397,417.8	2,482,077.8	247,781.5	7,210,246.4	65.2	2,446,289.7
September	0.0	402,061.4	255,513.9	23,344.3	17,063.9	538,879.7	3,741,840.3	2,622,925.0	173,078.4	7,774,707.1	66.6	2,194,880.2
December	0.0	237,592.5	260,524.7	49,469.4	23,009.2	598,093.1	3,959,242.3	2,595,698.7	191,272.0	7,914,901.9	67.1	2,040,559.3
2012-March	0.0	262,943.1	272,653.4	181,339.8	86,488.7	460,917.3	3,968,648.3	2,718,027.0	204,120.8	8,155,138.5	68.6	2,412,895.3
June	0.0	267,057.5	285,310.1	85,528.5	46,659.6	596,945.2	4,112,220.1	2,897,541.7	130,934.6	8,422,197.3	69.6	2,260,772.6
September	0.0	479,510.7	303,418.0	80,869.0	31,056.0	609,280.7	4,412,380.8	3,017,422.7	52,521.7	8,986,459.6	70.3	2,689,440.5
December	0.0	378,787.9	189,223.1	73,759.8	33,678.6	718,176.3	3,397,428.8	4,457,467.2	133,387.2	9,381,908.9	69.9	2,877,270.9
2013-March	0.0	465,589.0	348,621.2	82,879.8	59,271.7	606,991.2	4,855,542.6	3,250,853.0	150,720.2	9,820,468.7	70.0	3,096,630.3
June	0.0	738,485.1	359,598.9	111,033.3	37,411.0	565,646.5	4,941,766.2	3,381,890.8	65,607.7	10,201,439.5	70.1	3,298,253.1
September	0.0	544,075.2	309,996.2	138,773.3	39,479.3	657,916.6	5,141,784.0	3,512,874.9	176,793.9	10,521,693.6	69.7	3,522,116.9
December	0.0	315,336.6	337,799.4	145,574.7	29,378.2	765,952.4	5,306,741.6	3,731,176.3	133,741.3	10,765,700.5	71.2	3,700,292.0
2014-March	0.0	345,112.0	1,624,284.8	144,211.7	46,105.2	756,240.8	4,361,852.0	3,845,819.1	169,073.0	11,292,698.7	72.6	3,964,149.3
June	0.0	373,096.4	309,826.6	157,350.8	47,302.6	789,845.5	6,118,977.1	4,043,192.6	161,293.0	12,000,884.5	73.9	4,041,045.9
September	0.0	328,529.7	355,621.4	179,957.8	52,927.4	819,748.8	6,152,415.8	4,303,546.3	72,762.7	12,265,509.9	72.7	4,150,122.3
December	0.0	428,087.4	389,381.3	190,214.7	83,110.1	839,880.0	6,329,950.8	4,505,434.6	103,752.3	12,869,811.1	75.6	3,913,908.7
2015-March	0.0	505,505.0	374,068.2	334,957.4	37,469.2	783,558.5	6,795,452.2	4,714,170.9	190,429.1	13,735,610.5	78.3	4,249,744.1
June	0.0	482,597.8	371,745.6	231,564.6	38,906.9	883,486.9	7,360,073.2	4,979,159.7	295,292.1	14,642,826.8	78.8	3,851,837.1
September	0.0	399,356.9	425,893.3	214,789.8	57,177.4	1,011,614.6	7,673,389.0	5,338,482.1	672,224.5	15,792,927.7	80.7	3,625,857.3
December	0.0	425,755.9	453,104.0	283,731.4	48,825.4	1,059,669.7	7,794,112.7	5,740,824.7	530,638.0	16,336,661.8	81.4	3,730,092.2

Source : Bank of Tanzania

3.0. Money and Banking

Table 3.11 (a): Commercial Banks- Domestic Lending by Activities

Millions of TZS

End of Period	Agriculture, Hunting and Forest	Fishing	Financial Intermediaries	Mining and Quarrying	Manufacturing **	Building and Construction	Real Estate and Leasing	Transportation and Communication	Trade	Tourism	Hotels and Restaurants	Warehousing and Storage	Electricity	Gas	Water	Education	Health	Personal and Other	Total
	Services																		
2012	940,157.8	42,932.4	231,269.4	55,158.0	991,795.9	410,748.0	393,644.9	610,053.9	1,843,242.7	60,152.3	363,033.4	23,301.8	338,035.1	130,583.4	3,455.8	183,637.7	42,463.6	2,058,497.8	10,055,966.7
2013	982,226.8	34,681.1	251,255.0	96,739.0	1,160,593.7	514,408.4	506,417.6	727,538.0	2,162,191.4	113,394.5	371,008.5	17,993.3	403,022.7	209,267.1	4,129.7	286,542.3	52,125.5	2,259,829.0	10,153,363.7
2014	1,111,293.4	36,875.0	302,707.9	185,848.0	1,423,823.1	653,706.5	606,952.9	948,015.0	2,629,358.9	151,009.0	438,838.9	32,501.1	438,320.7	180,789.1	4,527.6	414,041.6	95,928.0	2,500,172.8	12,154,709.6
2015	1,206,266.9	43,514.2	404,605.8	275,233.3	1,695,755.5	741,415.8	729,423.8	1,231,132.0	3,077,357.6	176,626.3	514,654.1	20,645.5	439,801.0	342,376.6	15,398.4	514,174.3	123,325.3	3,661,091.5	15,212,797.9
2012-March	914,901.2	60,600.6	197,461.4	46,187.5	899,152.3	326,977.0	346,814.9	599,541.1	1,507,313.8	52,547.5	353,122.7	3,244.7	165,939.3	175,010.3	2,377.1	120,938.7	24,660.4	1,784,194.5	8,842,701.1
June	862,528.5	41,803.4	208,578.7	42,809.9	873,542.7	335,726.3	396,608.0	571,973.5	1,705,699.0	50,536.4	382,260.7	19,516.9	158,621.4	223,986.8	2,200.8	133,764.6	27,776.8	1,869,852.7	9,166,923.7
Sept	1,048,903.2	43,674.4	224,196.0	60,891.1	897,896.4	400,591.4	372,011.7	590,282.2	1,754,040.6	54,267.7	342,449.6	17,276.8	137,369.3	139,486.9	2,129.7	149,953.8	37,826.2	2,062,058.4	9,756,220.3
Dec	940,157.8	42,932.4	231,269.4	55,158.0	991,795.9	410,748.0	393,644.9	610,053.9	1,843,242.7	60,152.3	363,033.4	23,301.8	338,035.1	130,583.4	3,455.8	183,637.7	42,463.6	2,058,497.8	10,055,966.7
2013-March	1,011,043.3	43,414.5	218,152.9	66,576.2	1,067,037.3	444,831.5	404,747.6	669,354.0	1,968,122.0	66,712.7	366,152.1	17,376.6	242,495.0	132,073.5	3,851.7	196,881.3	41,876.9	2,087,803.2	10,464,293.2
June	988,679.5	35,897.2	198,699.1	83,327.9	1,034,874.5	463,777.7	373,335.1	658,585.5	1,924,643.1	80,776.2	340,403.7	22,027.3	252,177.3	150,063.2	3,550.0	216,460.2	46,011.7	2,379,445.5	9,252,734.8
Sept	1,062,408.7	30,808.5	233,127.0	116,411.9	1,106,746.0	478,692.1	450,777.1	723,831.0	1,995,880.5	107,329.3	363,601.0	17,825.8	247,402.4	193,833.7	4,257.1	240,761.5	49,750.2	2,222,541.2	9,645,984.9
Dec	982,226.8	34,681.1	251,255.0	96,739.0	1,160,593.7	514,408.4	506,417.6	727,538.0	2,162,191.4	113,394.5	371,008.5	17,993.3	403,022.7	209,267.1	4,129.7	286,542.3	52,125.5	2,259,829.0	10,153,363.7
2014-March	1,100,209.2	35,686.6	253,363.0	107,947.8	1,158,126.8	521,017.0	536,429.0	755,803.6	2,109,184.4	116,054.9	387,847.3	20,440.5	449,555.8	261,810.5	3,576.9	289,379.8	63,560.8	2,444,556.8	10,614,550.8
June	1,123,540.2	32,059.5	261,410.4	148,018.4	1,315,905.8	584,538.0	553,419.2	851,312.7	2,288,432.5	133,303.4	420,669.9	183,578.7	222,724.6	237,296.0	4,423.5	341,954.3	76,228.9	2,488,193.7	11,267,009.7
Sept	1,062,723.3	30,892.2	322,120.6	165,436.0	1,379,540.0	622,080.3	539,003.7	872,016.8	2,500,326.1	131,668.3	418,157.7	24,106.8	408,565.4	124,328.6	4,995.6	368,119.5	77,757.0	2,613,832.1	11,665,670.0
Dec	1,111,293.4	36,875.0	302,707.9	185,848.0	1,423,823.1	653,706.5	606,952.9	948,015.0	2,629,358.9	151,009.0	438,838.9	32,501.1	438,320.7	180,789.1	4,527.6	414,041.6	95,928.0	2,500,172.8	12,154,709.6
2015-March	1,111,607.7	33,941.3	301,560.0	174,727.9	1,458,297.2	671,757.2	570,472.8	982,380.5	2,949,417.0	140,155.8	452,270.7	20,837.4	428,034.3	198,220.7	4,520.4	405,058.2	91,777.3	2,863,189.0	12,858,225.4
June	1,223,017.0	34,473.2	269,369.5	228,346.6	1,661,732.6	661,985.1	579,224.7	1,113,586.0	2,912,921.1	171,301.3	462,619.5	28,467.0	456,644.9	240,781.6	8,311.6	430,815.4	89,154.0	3,172,934.9	13,745,685.9
Sept	1,232,347.5	34,779.5	326,296.1	238,939.1	1,664,671.0	701,072.1	709,246.1	1,143,664.9	3,125,945.5	163,101.9	505,581.2	25,324.4	453,242.6	301,365.0	11,397.6	471,540.8	119,324.6	3,276,240.1	14,504,080.1
Dec	1,206,266.9	43,514.2	404,605.8	275,233.3	1,695,755.5	741,415.8	729,423.8	1,231,132.0	3,077,357.6	176,626.3	514,654.1	20,645.5	439,801.0	342,376.6	15,398.4	514,174.3	123,325.3	3,661,091.5	15,212,797.9

Note : Beginning June 2006, new BOT Form 16-I was introduced with coverage of more economic activities

**Prior 2004 commercial banks lending to the manufacturing activities include lending extended to the mining activities.

Source: Bank of Tanzania

3.0. Money and Banking

Table 3.11(b) Commercial Banks- Domestic Lending by Activities

End of Period	<i>Percent of Total</i>																	Total	
	Agriculture, Hunting and Forest	Fishing	Financial Intermediaries	Mining and Quarrying	Manufacturing **	Building and Construction	Real Estate and Leasing	Transportation and Communication	Trade	Tourism	Hotels and Restaurants	Warehousing and Storage	Electricity	Gas	Water	Education	Health		Personal and Other Services
2012-March	12.1	0.8	2.6	0.6	11.9	4.3	4.6	7.9	19.9	0.7	4.7	0.0	2.2	2.3	0.0	1.6	0.3	23.5	100.0
June	10.9	0.5	2.6	0.5	11.0	4.2	5.0	7.2	21.6	0.6	4.8	0.2	2.0	2.8	0.0	1.7	0.4	23.6	100.0
Sept	12.6	0.5	2.7	0.7	10.8	4.8	4.5	7.1	21.0	0.7	4.1	0.2	1.6	1.7	0.0	1.8	0.5	24.7	100.0
Dec	10.8	0.5	2.7	0.6	11.4	4.7	4.5	7.0	21.1	0.7	4.2	0.3	3.9	1.5	0.0	2.1	0.5	23.6	100.0
	0.0						0.0												
2013-March	11.2	0.5	2.4	0.7	11.8	4.9	4.5	7.4	21.8	0.7	4.0	0.2	2.7	1.5	0.0	2.2	0.5	23.1	100.0
June	10.7	0.4	2.1	0.9	11.2	5.0	4.0	7.1	20.8	0.9	3.7	0.2	2.7	1.6	0.0	2.3	0.5	25.7	100.0
Sept	11.0	0.3	2.4	1.2	11.5	5.0	4.7	7.5	20.7	1.1	3.8	0.2	2.6	2.0	0.0	2.5	0.5	23.0	100.0
Dec	9.7	0.3	2.5	1.0	11.4	5.1	5.0	7.2	21.3	1.1	3.7	0.2	4.0	2.1	0.0	2.8	0.5	22.3	100.0
	0.0						0.0												
2014-March	10.4	0.3	2.4	1.0	10.9	4.9	5.1	7.1	19.9	1.1	3.7	0.2	4.2	2.5	0.0	2.7	0.6	23.0	100.0
June	10.0	0.3	2.3	1.3	11.7	5.2	4.9	7.6	20.3	1.2	3.7	1.6	2.0	2.1	0.0	3.0	0.7	22.1	100.0
Sept	9.1	0.3	2.8	1.4	11.8	5.3	4.6	7.5	21.4	1.1	3.6	0.2	3.5	1.1	0.0	3.2	0.7	22.4	100.0
Dec	9.1	0.3	2.5	1.5	11.7	5.4	5.0	7.8	21.6	1.2	3.6	0.3	3.6	1.5	0.0	3.4	0.8	20.6	100.0
	0.0						0.0												
2015-March	8.6	0.3	2.3	1.4	11.3	5.2	4.4	7.6	22.9	1.1	3.5	0.2	3.3	1.5	0.0	3.2	0.7	22.3	100.0
June	8.9	0.3	2.0	1.7	12.1	4.8	4.2	8.1	21.2	1.2	3.4	0.2	3.3	1.8	0.1	3.1	0.6	23.1	100.0
Sept	8.5	0.2	2.2	1.6	11.5	4.8	4.9	7.9	21.6	1.1	3.5	0.2	3.1	2.1	0.1	3.3	0.8	22.6	100.0
Dec	7.9	0.3	2.7	1.8	11.1	4.9	4.8	8.1	20.2	1.2	3.4	0.1	2.9	2.3	0.1	3.4	0.8	24.1	100.0

Note : Beginning June 2006, new BOT Form 16-1 was introduced with coverage of more economic activities

***Prior 2004 commercial banks lending to the manufacturing activities include lending extended to the mining activities.*

Source: Bank of Tanzania

3.0. Money and Banking

Table 3.12: Commercial Bank's Deposits

Millions of TZS

End of period	Central Govt.	State and Local Govt.										of which		
			Other Financial Corporations	Public NonFinacial Corporation	Other NonFinacial Corporation	Other Residents	Other Depository Corporation	Deposits of Nonresidents	Total	Transferrable Deposits in National Currency	Other Deposits in National Currency*	Foreign Currency Deposits		
2010	699,266.7	448,208.4	871,789.4	227,532.9	145,790.2	7,356,226.6	264,137.1	137,109.8	10,150,061.2	3,243,181.8	3,678,536.3	3,228,343.0		
2011	626,616.2	384,348.8	1,018,837.5	359,757.6	117,316.3	8,835,521.9	258,430.3	202,667.5	11,803,496.2	3,819,890.3	3,729,520.4	4,254,085.5		
2012	732,515.4	540,378.4	1,114,929.3	389,460.9	159,696.4	9,906,052.8	320,733.8	250,909.4	13,414,676.3	4,819,966.6	4,190,178.4	4,404,531.3		
2013	791,802.9	602,217.4	1,143,523.1	692,666.9	193,905.0	10,690,588.2	465,960.7	542,898.0	15,123,562.1	5,113,564.8	4,807,640.1	5,202,357.3		
2014	808,422.1	379,796.5	1,351,803.3	577,737.5	310,323.3	12,576,262.0	406,833.5	618,950.5	17,030,128.7	5,657,524.5	5,627,920.1	5,744,684.1		
2015	856,925.4	423,864.8	1,443,945.5	720,606.3	253,563.6	15,318,065.4	488,187.4	558,479.4	20,063,637.8	6,511,814.5	6,166,978.4	7,384,844.8		
2010-March	691,600.6	471,998.7	828,098.8	144,318.4	2,225,745.2	3,851,633.6	241,027.0	97,804.2	8,552,226.6	2,836,727.4	3,293,209.6	2,422,289.6		
June	744,652.3	433,857.3	823,568.8	214,974.3	154,314.1	6,481,796.5	241,061.9	98,393.2	9,192,618.5	3,077,142.2	3,312,151.7	2,803,324.7		
September	690,042.9	444,895.5	824,469.0	240,408.2	2,642,202.0	4,331,739.9	234,082.0	132,033.2	9,539,872.6	2,985,540.0	3,523,740.1	3,030,592.5		
December	699,266.7	448,208.4	871,789.4	227,532.9	145,790.2	7,356,226.6	264,137.1	137,109.8	10,150,061.2	3,243,181.8	3,678,536.3	3,228,343.0		
2011-March	669,492.3	409,325.5	855,681.8	281,365.9	138,536.7	7,660,776.7	214,793.5	144,252.9	10,374,225.4	3,200,199.3	3,827,227.9	3,346,798.2		
June	657,726.9	394,671.5	906,016.8	323,976.5	129,833.3	8,089,973.2	346,672.3	216,192.0	11,065,062.5	3,581,397.1	3,846,248.1	3,637,417.2		
September	654,579.4	379,393.3	916,196.9	381,972.1	100,109.4	8,726,673.8	332,489.5	177,955.8	11,669,370.3	3,608,328.9	3,954,204.9	4,106,836.5		
December	626,616.2	384,348.8	1,018,837.5	359,757.6	117,316.3	8,835,521.9	258,430.3	202,667.5	11,803,496.2	3,819,890.3	3,729,520.4	4,254,085.5		
2012-March	635,744.2	445,814.2	951,361.4	343,051.8	137,697.9	8,881,779.7	304,624.5	189,845.5	11,889,919.2	4,090,227.8	3,746,239.9	4,053,451.5		
June	743,053.2	464,607.8	955,425.2	295,879.4	148,004.3	9,006,019.4	245,994.3	245,050.1	12,104,033.8	4,369,836.3	3,798,433.7	3,935,763.7		
September	777,570.9	494,965.1	1,109,815.3	282,677.2	165,683.3	9,404,973.0	299,220.1	250,849.3	12,785,754.2	4,568,548.4	3,983,285.1	4,233,920.6		
December	732,515.4	540,378.4	1,114,929.3	389,460.9	159,696.4	9,906,052.8	320,733.8	250,909.4	13,414,676.3	4,819,966.6	4,190,178.4	4,404,531.3		
2013-March	777,372.8	638,878.0	1,203,765.5	369,994.4	187,527.5	9,921,593.0	516,543.4	405,472.7	14,021,147.4	5,156,870.0	4,223,697.8	4,640,579.6		
June	868,377.3	627,113.4	1,158,217.8	359,861.6	204,731.3	10,223,934.7	453,154.9	661,846.1	14,557,237.1	5,256,456.4	4,264,141.8	5,036,638.9		
September	812,543.3	661,544.8	1,253,435.2	415,492.1	207,834.2	10,621,070.6	448,283.7	673,308.6	15,093,512.5	5,241,376.5	4,603,067.5	5,249,068.5		
December	791,802.9	602,217.4	1,143,523.1	692,666.9	193,905.0	10,690,588.2	465,960.7	542,898.0	15,123,562.1	5,113,564.8	4,807,640.1	5,202,357.3		
2014-March	841,875.8	589,807.7	1,192,317.4	364,030.1	246,289.9	11,397,720.4	370,520.8	545,412.1	15,547,974.2	5,403,730.3	4,970,559.6	5,173,684.3		
June	950,843.3	514,314.8	1,231,514.2	358,798.8	259,348.2	11,944,336.4	377,805.7	592,359.9	16,229,321.4	5,708,816.1	5,104,541.9	5,415,963.4		
September	914,422.1	411,368.2	1,337,398.8	506,828.4	247,323.5	12,464,249.6	397,069.4	587,226.4	16,865,886.3	5,774,680.1	5,453,679.6	5,637,526.6		
December	808,422.1	379,796.5	1,351,803.3	577,737.5	310,323.3	12,576,262.0	406,833.5	618,950.5	17,030,128.7	5,657,524.5	5,627,920.1	5,744,684.1		
2015-March	937,054.6	400,333.9	1,171,263.9	535,375.6	275,994.5	13,029,517.5	495,291.3	686,687.8	17,531,519.2	5,699,880.7	5,609,429.3	6,222,209.2		
June	1,048,250.1	285,837.1	1,118,902.3	535,860.0	242,616.0	14,063,974.6	498,032.0	786,590.5	18,580,062.5	5,893,913.9	5,602,774.6	7,083,374.1		
September	931,685.4	295,074.3	1,293,943.8	722,557.0	224,437.8	14,971,595.7	532,805.0	587,932.2	19,560,031.2	6,006,416.9	5,858,841.4	7,694,773.0		
December	856,925.4	423,864.8	1,443,945.5	720,606.3	253,563.6	15,318,065.4	488,187.4	558,479.4	20,063,637.8	6,511,814.5	6,166,978.4	7,384,844.8		

Note : *Other deposits include Time and Saving Deposits

Source: Bank of Tanzania

3.0. Money and Banking

Table 3.13: Weighted Average Interest Rates Structure

	Quarter ending											
	Mar-13	Jun-13	Sep-13	Dec-13	Mar-14	Jun-14	Sep-14	Dec-14	Mar-15	Jun-15	Sep-15	Dec-15
A: Domestic Currency												
1 Interbank Cash Market Rates												
Overnight	6.16	7.34	6.94	8.26	5.45	10.43	4.34	11.66	6.41	17.99	6.27	7.10
2 to 7 days	7.98	9.49	8.81	9.18	6.81	11.73	5.59	12.98	6.40	21.08	7.30	14.42
8 to 14 days	9.63	10.05	10.53	10.59	8.07	11.65	6.78	14.39	7.72	23.30	9.11	12.36
15 to 30 days	9.50	12.00	11.82	10.79	8.89	10.00	6.89	14.50	4.26	30.00	18.48	18.48
31 to 60 days	11.90	10.96	11.50	10.18	10.71	10.00	10.00	10.00	9.50	12.00	12.00	12.00
61 to 90 days	14.00	10.40	10.40	12.00	12.00	12.00	10.00	15.00	15.00	15.00	15.00	15.00
91 to 180 days	12.43	14.40	13.00	13.00	13.00	13.00	8.00	14.00	15.00	15.00	15.00	15.00
181 and above	7.30	14.00	15.00	14.50	14.50	12.94	12.94	12.94	12.94	12.94	12.94	12.94
Overall Interbank cash market rate	6.77	7.88	7.40	8.58	5.93	10.57	4.98	11.82	6.39	18.65	6.62	7.29
2 Lombard Rate												
	7.40	8.81	8.33	9.91	7.23	12.52	5.98	13.99	7.69	26.99	10.63	11.11
3 REPO Rate												
	3.59	3.81	2.24	5.04	3.39	4.43	3.21	7.13	4.21	6.00	6.06	5.41
4 Treasury Bills Rates												
35 days	6.60	6.04	6.37	4.71	6.02	6.82	4.98	5.22	2.41	5.51	7.09	7.40
91 days	11.57	11.86	13.45	13.62	12.47	10.62	10.86	13.20	6.86	7.36	8.28	9.28
182 days	13.19	13.98	15.81	15.46	13.24	12.81	13.16	15.22	9.76	11.47	13.77	17.15
364 days	13.66	14.64	15.92	15.63	13.40	13.01	13.26	16.23	10.29	12.81	14.45	18.72
Overall Treasury bills rate	13.08	13.85	15.15	15.20	13.04	12.65	12.62	15.73	9.09	10.04	13.93	18.25
5 Treasury Bonds Rates												
2-years	14.06	14.30	15.42	15.00	14.40	13.83	14.12	14.83	8.47	14.01	14.99	16.76
5-years	14.38	14.86	14.07	15.44	14.53	14.92	15.68	16.00	15.26	11.39	16.89	17.52
7-years	14.99	15.76	15.76	15.90	15.56	15.69	15.75	15.97	15.61	16.64	16.91	17.58
10-years	14.28	15.28	15.75	15.96	15.96	16.43	16.33	16.50	16.90	17.02	17.62	17.62
15-years				16.65	16.94	17.33	17.51	17.91	17.52	17.46	17.97	17.97
6 Discount Rate												
	12.00	12.00	12.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00
7 Savings Deposit Rate												
	2.89	3.05	2.97	3.04	3.07	3.12	3.10	3.12	3.38	3.52	3.46	3.42
8 Overall Time Deposits Rate												
1 month	9.16	8.76	10.14	9.41	8.68	8.32	8.57	10.21	10.30	10.06	9.82	9.77
2 months	9.85	9.46	10.30	9.06	9.61	7.89	8.70	9.47	10.13	9.32	10.78	10.39
3 months	10.35	9.32	10.37	10.05	10.35	9.33	9.34	9.63	10.91	9.73	9.65	10.19
6 months	10.80	11.13	11.30	11.40	10.36	10.47	10.22	10.64	10.50	10.59	9.92	10.30
9 months												
12 months	11.54	11.45	11.82	11.30	11.33	10.71	10.52	10.66	11.00	10.85	10.95	11.08
24 months	9.91	9.81	8.85	8.43	7.84	7.67	7.53	7.68	8.70	9.41	9.76	9.90
9 Negotiated Deposit Rate												
	10.00	10.92	11.32	10.51	11.49	10.83	10.60	11.39	7.33	8.62	11.66	12.06
10 Overall Lending rate												
Short-term (up to 1 year)	14.22	14.25	13.76	13.78	14.95	14.17	14.63	14.80	13.98	14.72	14.27	14.22
Medium-term (1-2 years)	17.85	16.52	17.94	16.69	17.25	17.28	16.06	16.13	15.77	16.61	17.20	17.70
Medium-term (2-3 years)	16.81	16.33	16.90	16.27	16.48	16.54	16.07	15.88	16.49	16.47	16.56	16.61
Long-term (3-5 years)	16.77	14.91	14.68	16.71	16.66	16.46	15.24	15.16	15.31	15.07	15.15	15.87
Term Loans (over 5 years)	14.50	15.68	15.92	16.61	17.78	17.69	17.02	16.77	17.40	17.45	17.74	17.65
11 Negotiated Lending Rate												
	15.13	13.13	13.52	13.13	12.93	13.30	12.62	12.01	11.76	12.26	13.75	14.41
B: Foreign Currency												
1 Deposits Rates												
Savings Deposits Rate	0.63	0.41	0.55	1.09	0.90	1.09	1.38	1.29	1.82	1.15	1.76	0.83
Overall Time Deposits Rate	1.79	3.61	2.07	2.94	4.04	3.78	3.82	3.06	7.89	3.27	2.99	2.81
1-months	1.67	3.41	1.91	3.20	1.70	3.24	3.88	3.01	6.26	4.23	3.42	2.59
2-months	2.19	3.64	2.51	2.24	4.97	2.24	3.73	3.92	5.43	3.81	2.62	2.54
3-months	1.52	3.55	2.05	1.74	3.79	3.71	3.80	2.01	13.02	2.62	3.20	2.58
6-months	2.06	3.56	2.04	4.03	4.83	2.70	4.16	2.86	8.43	2.86	2.88	2.99
12-months	1.51	3.89	1.83	3.50	4.88	6.99	3.52	3.51	6.31	2.85	2.83	3.37
2 Overall Lending Rate												
Short-term (up to 1 year)	6.46	6.47	7.08	3.64	2.26	1.84	1.55	3.66	7.58	2.83	3.20	4.15
Medium-term (1-2 years)	8.18	7.54	8.67	8.56	8.69	8.12	8.20	6.06	11.29	6.06	6.22	7.68
Medium-term (2-3 years)	8.73	7.49	8.52	8.42	8.38	8.16	10.45	6.11	9.43	6.16	7.61	8.13
Long-term (3-5 years)	8.01	8.63	7.63	7.37	7.55	7.18	7.23	6.07	9.54	7.08	5.12	7.61
Term Loans (over 5 years)	9.35	9.28	7.50	6.84	7.38	7.95	6.99	6.04	9.49	5.05	5.06	10.41

Source: Bank of Tanzania

3.0 Money and Banking

Table 3.14: Weighted Average Yields Obtained During Treasury Bills Auctions

Auction Number	Period	Treasury Bills with maturity days			
		Percent per Annum			
		35	91	182	364
894	2014 -January,15	4.71	13.74	15.19	15.26
895	January,29	4.71	13.91	14.36	14.41
896	February,12	4.71	13.67	13.72	13.90
897	February,26	7.33	13.26	13.70	13.77
898	March,12	7.33	12.76	13.26	13.46
899	March,26	7.33	12.17	13.22	13.33
900	April, 9	7.33	12.16	13.22	13.32
901	April, 23	7.33	12.17	13.26	13.33
902	May, 7	7.88	11.98	13.04	13.20
903	May, 21	6.82	10.95	13.04	13.13
904	June, 4	6.82	10.67	12.84	12.99
905	June, 18	6.82	10.56	12.77	13.02
906	July, 21	6.82	10.56	13.56	13.63
907	July, 16	6.82	12.57	13.34	13.83
908	July,30	7.35	12.39	14.00	14.72
909	August,13	7.35	12.59	14.09	14.72
910	August,27	7.80	12.17	13.84	14.05
911	September,10	5.00	11.83	13.31	13.32
912	September,24	4.96	9.88	13.01	13.19
913	October,08	5.13	9.87	13.13	13.37
914	October,22	5.35	11.30	13.39	13.96
915	November,05	5.98	11.70	13.73	14.37
916	November,19	5.32	12.42	14.09	14.90
917	December,03	5.22	12.76	14.97	15.87
918	December,17	5.22	13.64	15.48	16.59
919	2015 -January,14	5.22	14.28	14.64	15.04
920	January,28	10.96	13.60	14.05	14.17
921	February,11	10.96	11.34	13.43	13.49
922	February,25	4.00	8.52	11.45	11.90
923	March,11	3.05	7.60	9.21	10.33
924	March,25	2.28	6.63	8.99	9.71
925	April,08	2.28	6.86	9.78	10.37
926	April,22	2.55	6.85	9.74	10.20
927	May,06	2.55	6.86	10.52	10.92
928	May,20	2.55	7.64	10.89	11.79
929	June,03	5.24	7.37	11.40	12.64
930	June,17	5.77	7.35	11.53	12.98
931	July,01	5.77	7.86	12.03	13.41
932	July,15	6.30	7.82	12.69	13.61
933	July,26	6.32	8.19	13.85	14.66
934	August,12	6.82	7.94	13.69	14.56
935	August,26	6.82	8.18	13.51	14.34
936	September,09	6.82	8.22	13.68	14.34
937	September,23	7.35	8.34	13.86	14.56
938	October,07	7.35	8.95	14.38	14.99
939	October,21	7.36	10.03	15.13	16.00
940	November,04	7.36	10.02	16.09	17.70
941	November,18	7.36	10.06	16.92	18.87
942	December,02	7.40	9.35	16.97	18.86
943	December,16	7.40	9.29	17.10	18.65
944	December,30	7.40	9.20	17.38	18.66

Source: Bank of Tanzania

3.0 Money and Banking

Table 3.15: Discount Rate and Minimum Reserve Ratio

End of Period	Discount Rate percent per annum	Minimum Reserve	
		Total Private Deposits Ratio percent	Government deposits*
2010	7.58	10.00	20.00
2011	12.00	10.00	30.00
2012	12.00	10.00	40.00
2013	16.00	10.00	40.00
2014	16.00	8.00	40.00
2015	16.00	10.00	40.00
2013-January	12.00	10.00	40.00
February	12.00	10.00	40.00
March	12.00	10.00	40.00
April	12.00	10.00	40.00
May	12.00	10.00	40.00
June	12.00	10.00	40.00
July	12.00	10.00	40.00
August	12.00	10.00	40.00
September	12.00	10.00	40.00
October	12.00	10.00	40.00
November	16.00	10.00	40.00
December	16.00	10.00	40.00
2014-January	16.00	10.00	40.00
February	16.00	10.00	40.00
March	16.00	10.00	40.00
April	16.00	10.00	40.00
May	16.00	10.00	40.00
June	16.00	10.00	40.00
July	16.00	10.00	40.00
August	16.00	10.00	40.00
September	16.00	10.00	40.00
October	16.00	10.00	40.00
November	16.00	10.00	40.00
December	16.00	8.00	40.00
2015-January	16.00	8.00	40.00
February	16.00	8.00	40.00
March	16.00	8.00	40.00
April	16.00	8.00	40.00
May	16.00	10.00	40.00
June	16.00	10.00	40.00
July	16.00	10.00	40.00
August	16.00	10.00	40.00
September	16.00	10.00	40.00
October	16.00	10.00	40.00
November	16.00	10.00	40.00
December	16.00	10.00	40.00

Note : *- Applicable since January 2009

Source: Bank of Tanzania

4.0 Balance of Payments and Foreign Trade Developments

Table 4.1a: Tanzania's Balance of Payment

	<i>Millions of USD</i>					
Item	2010	2011	2012	2013	2014	2015
A. Current Account	-2,210.8	-4,381.0	-3,768.9	-5,015.0	-4,862.2	-3,217.1
Goods: exports f.o.b.	4,324.3	5,097.9	5,889.2	5,258.1	5,321.5	6,789.1
Traditional	583.2	685.5	956.7	868.9	828.8	946.9
Nontraditional	3,177.0	3,747.5	4,164.4	3,703.3	3,798.6	4,186.6
o/w Gold	1,516.6	2,224.1	2,117.4	1,644.8	1,324.1	1,208.2
Unrecorded trade	564.0	664.9	768.2	685.8	694.1	770.0
Goods: imports f.o.b.	-7,165.5	-9,827.5	-10,319.1	-11,029.1	-10,917.8	-10,838.0
Balance on Goods	-2,841.2	-4,729.6	-4,429.9	-5,771.1	-5,596.3	-4,048.9
Services: credit	2,045.7	2,300.3	2,786.4	3,174.6	3,551.2	3,841.6
Transport	453.3	556.0	641.1	811.8	902.6	1,006.0
Travel	1,254.5	1,353.2	1,712.7	1,853.3	2,165.4	2,303.0
Other	337.9	391.2	432.6	509.5	483.2	532.6
Services: debit	-1,888.9	-2,208.1	-2,358.9	-2,488.5	-2,668.7	-2,961.0
Transport	-726.9	-977.9	-1,046.9	-1,137.8	-1,163.0	-1,185.6
Travel	-830.4	-898.6	-967.0	-1,033.9	-1,101.6	-1,212.3
Other	-331.6	-331.6	-344.9	-316.7	-404.1	-563.1
Balance on Services	156.9	92.2	427.5	686.1	882.6	880.6
Balance on Goods and Services	-2,684.4	-4,637.3	-4,002.4	-5,085.0	-4,713.8	-3,168.3
Primary Income: credit	160.1	184.2	131.1	130.1	118.4	150.9
o/w Investment income	147.8	159.8	109.6	99.9	86.5	120.2
Compensation of employees	12.2	24.4	21.4	30.2	31.9	30.7
Primary Income: debit	-737.7	-830.0	-705.1	-835.8	-744.2	-709.3
o/w Direct investment income	-652.8	-728.7	-560.2	-617.0	-541.4	-577.6
Interest payments	-40.3	-56.7	-84.1	-148.2	-150.9	-79.5
Compensation of employees	-44.0	-40.7	-57.0	-67.9	-49.1	-49.4
Balance on Primary Income	-577.6	-645.8	-574.0	-705.7	-625.8	-558.4
Balance on Goods, Services and Primary Income	-3,262.0	-5,283.1	-4,576.4	-5,790.7	-5,339.6	-3,726.7
Secondary Income: credit	1,130.2	994.9	913.0	837.5	535.6	586.1
Government	798.1	609.7	544.3	485.8	178.0	223.3
o/w Miscellaneous current transfers (Multilateral HIPC relief)	0.0	0.0	0.0	0.0	0.0	0.0
Financial corporations, nonfinancial corporations, households and NPISH	332.1	385.2	368.7	351.7	357.6	362.8
o/w Personal transfers	332.1	385.2	368.7	351.7	357.6	362.8
Secondary Income: debit	-79.0	-92.7	-105.4	-61.8	-58.2	-76.5
Balance on Secondary Income	1,051.2	902.2	807.5	775.7	477.4	509.6
B. Capital Account	537.9	690.9	777.2	712.8	535.5	606.5
Capital transfers: credit	537.9	690.9	777.2	712.8	535.5	606.5
General Government	474.7	627.3	713.6	649.2	471.2	540.9
Other Capital Transfer (Investment grant)	474.7	627.3	713.6	649.2	471.2	540.9
Debt forgiveness (including MDRI)	0.0	0.0	0.0	0.0	0.0	0.0
Financial corporations, nonfinancial corporations, households and NPISHs	63.2	63.6	63.6	63.6	64.2	65.5
Capital transfers:debit	0.0	0.0	0.0	0.0	0.0	0.0
Total, Groups A plus B	-1,672.8	-3,690.0	-2,991.7	-4,302.2	-4,326.7	-2,610.7
C. Financial Account, excl. reserves and related items	-3,060.5	-2,843.1	-3,879.6	-5,021.0	-4,017.9	-1,555.6
Direct Investments	-1,813.2	-1,229.4	-1,799.6	-2,087.3	-2,044.6	-1,531.5
Direct investment abroad	0.0	0.0	0.0	0.0	0.0	0.0
Direct investment in Tanzania	1,813.2	1,229.4	1,799.6	2,087.3	2,044.6	1,531.5
Portfolio investment	0.0	-11.3	-6.1	-4.5	-11.5	-11.7
Other investment	-1,247.4	-1,602.5	-2,073.9	-2,929.3	-1,961.8	-1,23.3
Assets	142.0	24.5	-220.6	186.4	-29.4	24.7
Loans (Deposit-taking corporations, except the central bank)	-63.8	-7.7	-37.2	-0.1	-24.5	-12.3
Currency and deposits	205.8	32.2	-183.3	186.6	-4.9	37.0
Deposit-taking corporations, except the central bank	138.8	29.2	-156.3	-20.7	-87.9	0.0
Other sectors	67.0	3.0	-27.0	207.3	83.0	37.0
Other assets	0.0	0.0	0.0	0.0	0.0	0.0
Liabilities	1,389.3	1,627.0	1,853.4	3,115.7	1,932.4	2,231.3
Trade credits	-0.8	0.1	0.2	0.8	-1.0	0.0
Loans	1,379.0	1,594.3	1,820.3	2,927.6	1,919.0	2,231.3
Monetary Authority	0.0	0.0	0.0	0.0	0.0	0.0
SDR allocation	0.0	0.0	0.0	0.0	0.0	0.0
General government	1,205.6	1,080.7	971.2	1,750.8	1,362.4	1,346.8
Drawings	1,229.0	1,115.2	1,022.8	1,834.4	1,476.8	1,618.1
Repayments	-23.5	-34.5	-51.6	-83.6	-114.4	-271.3
o/w Debt forgiveness	0.0	0.0	0.0	0.0	0.0	0.0
Rescheduled debt	0.0	0.0	0.0	0.0	0.0	0.0
Deposit-taking corporations, except the central bank	-11.3	-9.5	30.6	188.5	14.6	101.6
Other sectors	184.7	523.1	818.6	988.3	542.0	783.0
Drawings	229.8	620.1	872.3	1,070.6	614.5	852.5
Repayments	-45.2	-97.1	-53.7	-82.3	-72.5	-69.5
Currency and deposits	11.2	32.6	32.8	187.3	14.4	0.0
Total, Groups A through C	-4,733.4	-6,533.2	-6,871.3	-9,323.2	-8,344.6	-4,166.2
D. Net Errors and Omissions	-1,017.9	644.9	-561.8	-210.9	57.0	1,113.1
Overall balance (Total, Groups A through D)	369.8	-202.0	326.2	507.9	-251.8	58.0
E. Reserves and Related Items	369.8	-202.0	326.2	507.9	-251.8	58.0
Reserve assets	395.4	-206.3	324.7	621.4	-307.3	29.0
Use of Fund credit and loans	-25.6	4.4	1.5	-113.5	55.5	29.0
Memorandum items						
GDP(mp) billions of TZS	43,836.0	52,762.6	61,434.2	70,953.2	79,442.5	89,117.3
GDP(mp) millions of USD	31,408.3	33,877.9	39,087.6	44,382.8	48,073.9	44,496.4
CAB/GDP	-7.0	-12.9	-9.6	-11.3	-10.1	-7.2
CAB/GDP (excl. current official transfers)	-9.6	-14.7	-11.0	-12.4	-10.5	-7.7
Gross Official Reserves	3,948.0	3,744.6	4,068.1	4,689.7	4,377.2	5,174.7
Months of Imports	6.0	4.2	4.3	4.6	4.4	4.8
Months of Imports(Excluding FDI related imports)	7.4	4.6	4.9	5.4	4.9	5.4
Net International Reserves (year end)	3,594.2	3,395.2	3,717.5	4,223.7	3,965.9	2,706.5
Change in Net International Reserves	-369.9	199.0	-322.4	-506.1	257.8	-585.1
Exchange rate (end of period)	1,453.5	1,566.7	1,571.6	1,574.0	1,725.8	2,156.4
Exchange rate (annual average)	1,395.7	1,557.4	1,571.7	1,598.7	1,652.5	2,002.8

Notes : r = Revised

p = Provisional

O/W = Of Which

Source : Bank of Tanzania

4.0 Balance of Payments and Foreign Trade Developments

Table 4.1b: Quarterly Tanzania's Balance of Payment

	<i>Millions of USD</i>				
	<i>Quarter ending</i>				
	Mar-14	Jun-14	Sep-14	Dec-14	Mar-15
A. Current Account	-1,562.2	-1,437.8	-939.0	-1,088.4	-830.5
Goods: exports f.o.b.	1,263.0	1,129.6	1,337.3	1,588.8	1,600.3
Traditional	236.5	50.0	163.1	379.2	298.0
Nontraditional	861.7	932.3	999.8	1,002.4	1,093.6
o/w Gold	354.1	315.3	319.9	332.4	409.6
Unrecorded trade	164.7	147.3	174.4	207.2	208.7
Goods: imports f.o.b.	-2,890.4	-2,607.3	-2,541.0	-2,879.1	-2,650.2
<i>Balance on Goods</i>	-1,627.4	-1,477.7	-1,203.7	-1,290.3	-1,049.8
Services: credit	767.0	705.0	973.7	1,004.9	1,015.8
Transport	240.5	192.1	226.5	251.1	269.2
Travel	421.1	402.5	594.1	592.4	529.4
Other	105.4	110.4	153.2	161.4	217.2
Services: debit	-665.3	-615.3	-697.8	-726.9	-739.3
Transport	-298.2	-273.0	-273.9	-317.0	-290.4
Travel	-285.1	-215.0	-311.9	-289.6	-308.3
Other	-82.1	-127.3	-112.0	-120.3	-140.6
<i>Balance on Services</i>	101.7	89.6	275.9	278.0	276.5
<i>Balance on Goods and Services</i>	-1,525.8	-1,388.1	-927.7	-1,012.3	-773.3
Primary Income: credit	33.3	26.4	31.9	26.7	39.3
Investment income	25.1	18.5	22.0	21.0	30.6
Compensation of employees	8.2	8.0	9.9	5.7	8.7
Primary Income: debit	-185.9	-164.8	-209.6	-208.9	-201.6
o/w Direct investment income	-134.9	-134.9	-135.8	-135.8	-144.7
Interest payments	-35.2	-19.8	-60.1	-60.8	-47.4
Compensation of employees	-15.1	-9.4	-13.0	-11.6	-8.8
<i>Balance on Primary Income</i>	-152.6	-138.4	-177.7	-182.2	-162.3
<i>Balance on Goods, Services and Income</i>	-1,678.3	-1,526.5	-1,105.4	-1,194.4	-935.6
Secondary Income: credit	129.6	99.9	184.5	121.4	130.3
Government	36.7	11.7	96.5	33.0	34.0
Financial corporations, nonfinancial corporations, households and NPISHs	92.9	88.2	88.1	88.4	96.3
o/w Personal transfers	92.9	88.2	88.1	88.4	96.3
Secondary Income: debit	-13.5	-11.3	-18.2	-15.3	-25.2
<i>Balance on Secondary Income</i>	116.1	88.6	166.4	106.1	105.1
B. Capital Account	108.5	166.9	129.6	129.6	129.6
Capital transfers: credit	108.5	166.9	129.6	129.6	129.6
General Government	92.6	151.0	113.4	113.4	113.4
Other Capital Transfer (Investment grant)	92.6	151.0	113.4	113.4	113.4
Debt forgiveness (including MDRI)	0.0	0.0	0.0	0.0	0.0
Financial corporations, nonfinancial corporations, households and NPISHs	15.9	15.9	16.2	16.2	16.2
Capital transfers: debit	0.0	0.0	0.0	0.0	0.0
Total, Groups A plus B	-1,453.7	-1,270.9	-809.5	-958.8	-700.9
C. Financial Account, excl. reserves and related items	-1,022.8	-1,106.9	-691.6	-1,334.8	-705.2
<i>Direct Investments</i>	-512.3	-512.3	-512.3	-512.3	-567.7
Direct investment abroad	0.0	0.0	0.0	0.0	0.0
Direct investment in Tanzania	512.3	512.3	512.3	512.3	567.7
<i>Portfolio investment</i>	-1.7	4.0	-18.0	4.0	-3.0
<i>Other investment</i>	-508.8	-598.5	-161.3	-826.5	-134.5
Assets	47.6	-32.0	81.6	-123.3	-7.9
Loans (Deposit-taking corporations, except the central bank)	19.0	-6.1	-54.0	16.5	46.4
Currency and deposits	28.5	-25.9	135.6	-139.9	-54.3
Deposit-taking corporations, except the central bank	-12.5	-5.9	40.6	-106.9	-21.3
Other sectors	41.0	-20.0	95.0	-33.0	-33.0
Other assets	0.0	0.0	0.0	0.0	0.0
Liabilities	556.4	566.5	242.9	703.2	126.6
Trade credits	-0.9	-0.1	0.1	-0.1	0.1
Loans	566.4	542.5	248.2	696.9	101.0
Monetary Authority	0.0	0.0	0.0	0.0	0.0
SDR allocation	0.0	0.0	0.0	0.0	0.0
General government	357.1	473.1	159.4	502.4	176.4
Drawings	379.7	509.5	182.8	559.4	214.9
Repayments	-22.6	-36.4	-23.4	-57.0	-38.5
Debt forgiveness	0.0	0.0	0.0	0.0	0.0
Rescheduled debt	0.0	0.0	0.0	0.0	0.0
Banks	73.5	-68.6	-47.1	58.0	-46.4
Other sectors	135.9	138.0	135.9	136.5	-29.0
Drawings	153.6	153.6	153.6	153.6	0.0
Repayments	-17.8	-15.6	-17.7	-17.1	-29.0
Currency and deposits	-9.2	24.1	-5.4	6.4	25.4
D. Net Errors and Omissions	-374.8	-177.6	194.4	255.0	286.8
<i>Overall balance (Total, Groups A through D)</i>	-56.1	13.5	-312.3	121.1	-282.5
E. Reserves and Related Items	-56.1	13.5	-312.3	121.1	-282.5
Reserve assets	-55.7	13.2	-331.5	86.7	-302.0
Use of Fund credit and loans	-0.4	0.4	19.3	34.3	19.4
Exceptional financing	0.0	0.0	0.0	0.0	0.0
Rescheduled debt	0.0	0.0	0.0	0.0	0.0
Memorandum Items					
Gross Official Reserves (Quarter end)	4,620.4	4,634.1	4,301.8	4,383.6	4,064.8
Months of Imports	3.9	4.3	4.0	3.6	3.6
Exchange rate (end of Quarter)	1,629.6	1,651.0	1,666.0	1,723.2	1,786.3
Exchange rate (Quarterly average)	1,616.0	1,638.5	1,658.3	1,699.1	1,788.9

Source: Bank of Tanzania

4.0 Balance of Payments and Foreign Trade Developments

Table 4.2: Tanzania's Balance of Payment

	<i>Millions of TZS</i>				
Item	2011	2012	2013	2014	2015
A. Current Account	-6,859,221.7	-5,917,151.1	-7,968,215.0	-8,267,710.9	-7,003,697.3
Goods: exports f.o.b.	7,952,792.1	9,256,424.2	8,409,315.3	8,812,448.2	14,640,905.2
Traditional	1,065,534.8	1,503,262.3	1,389,587.9	1,378,762.2	2,042,104.4
Nontraditional	5,849,936.6	6,545,802.2	5,922,860.2	6,284,236.2	9,028,523.4
o/w Gold	3,477,498.0	3,328,492.2	2,629,505.9	2,186,964.9	2,605,423.9
Unrecorded trade	1,037,320.7	1,207,359.7	1,096,867.2	1,149,449.8	1,660,594.2
Goods: imports f.o.b.	-15,383,304.1	-16,218,392.2	-17,640,018.8	-18,049,034.8	-23,372,385.6
Balance on Goods	-7,430,512.0	-6,961,968.0	-9,230,703.5	-9,236,586.6	-8,731,480.4
Services: credit	3,591,895.9	4,379,332.8	5,123,127.4	5,622,864.2	8,284,500.4
Transportation	867,501.6	1,007,622.6	1,298,162.9	1,492,292.5	2,169,392.0
Travel	2,113,747.1	2,691,792.6	3,009,878.0	3,330,524.4	4,966,505.0
Other	610,647.3	679,917.7	815,086.6	800,047.4	1,148,603.4
Services: debit	-3,452,223.9	-3,707,420.2	-3,979,539.6	-4,413,285.5	-6,385,491.9
Transportation	-1,530,305.1	-1,645,429.1	-1,819,937.1	-1,923,520.6	-2,556,721.0
Travel	-1,405,135.2	-1,519,837.2	-1,653,136.6	-1,821,701.5	-2,614,350.3
Other	-516,783.6	-542,153.9	-506,465.9	-668,063.4	-1,214,420.6
Balance on Services	139,672.0	671,912.6	1,143,587.9	1,209,578.7	1,899,008.5
Balance on Goods and Services	-7,290,840.0	-6,290,055.4	-8,087,115.7	-8,027,007.9	-6,832,472.0
Primary Income: credit	285,405.3	205,970.9	207,963.6	195,348.9	325,422.4
o/w Investment income	247,061.1	172,280.1	159,717.5	142,789.3	259,285.0
Compensation of employees	38,344.2	33,690.8	48,246.0	52,559.6	66,137.4
Primary Income: debit	-1,287,944.0	-1,102,271.4	-1,332,024.1	-1,225,755.4	-1,529,704.8
o/w Direct investment income	-1,134,485.3	-880,492.3	-986,403.8	-894,686.2	-1,245,669.7
Interest payments (scheduled)	-89,447.3	-132,275.5	-236,949.3	-249,957.7	-171,433.4
Compensation of employees	-64,011.4	-89,503.6	-108,670.9	-81,111.4	-106,620.1
Balance on Primary Income	-1,002,538.6	-896,300.5	-1,124,060.5	-1,030,406.5	-1,204,282.3
Balance on Goods, Services and Primary Income	-8,293,378.6	-7,186,355.9	-9,211,176.2	-9,057,414.4	-8,036,754.3
Secondary Income: credit	1,579,336.4	1,434,924.3	1,341,688.9	885,918.0	1,197,996.7
Government	977,278.7	855,476.5	779,297.2	295,102.4	415,704.4
o/w Miscellaneous current transfers (Multilateral HIPC relief)	0.0	0.0	0.0	0.0	0.0
Financial corporations, nonfinancial corporations, households and NPISHs	602,057.8	579,447.9	562,391.7	590,815.6	782,292.3
o/w Personal transfers	602,057.8	579,447.9	562,391.7	590,815.6	782,292.3
Secondary Income: debit	-145,179.6	-165,719.5	-98,727.8	-96,214.4	-164,939.7
Balance on Secondary Income	1,434,156.9	1,269,204.8	1,242,961.1	789,703.5	1,033,057.0
B. Capital Account	1,083,507.5	1,221,548.3	1,141,600.0	885,664.2	1,149,668.3
Capital transfers: credit	1,083,507.5	1,221,548.3	1,141,600.0	885,664.2	1,149,668.3
General Government	984,454.8	1,121,587.7	1,039,924.9	779,497.8	1,008,370.9
Other Capital Transfer (Investment grant)	984,454.8	1,121,587.7	1,039,924.9	779,497.8	1,008,370.9
Debt forgiveness (including MDRI)	0.0	0.0	0.0	0.0	0.0
Financial corporations, nonfinancial corporations, households and NPISHs	99,052.8	99,960.6	101,675.1	106,166.4	141,297.4
Capital transfers:debit	0.0	0.0	0.0	0.0	0.0
Total, Groups A plus B	-5,775,714.2	-4,695,602.8	-6,826,615.1	-7,382,046.7	-5,854,028.9
C. Financial Account, excl. reserves and related items	-4,412,222.2	-6,097,371.2	-8,022,256.8	-6,653,679.6	-3,354,601.2
Direct Investments	-1,914,647.9	-2,828,517.4	-3,336,830.2	-3,378,627.8	-3,302,765.4
Direct investment abroad	0.0	0.0	0.0	0.0	0.0
Direct investment in Tanzania	1,914,647.9	2,828,517.4	3,336,830.2	3,378,627.8	3,302,765.4
Portfolio investment	-18,069.5	-9,512.5	-7,262.4	-19,121.2	-25,240.4
Other investment	-2,479,504.8	-3,259,341.4	-4,678,164.1	-3,255,930.6	-26,595.3
Assets	38,925.1	-345,653.4	299,247.7	-53,215.3	53,196.3
Loans (Deposit-taking corporations, except the central bank)	-18,849.1	-58,431.4	462.5	-40,896.1	-26,595.3
Currency and deposits	57,774.2	-287,222.0	298,785.2	-12,319.2	79,791.6
Deposit-taking corporations, except the central bank	57,717.4	-244,992.0	-31,764.2	-147,196.5	0.0
Other sectors	56.8	-42,229.9	330,549.4	134,877.2	79,791.6
Other assets	0.0	0.0	0.0	0.0	0.0
Liabilities	2,518,429.9	2,913,688.0	4,977,411.8	3,202,715.2	4,811,793.4
Trade credits	124.9	304.4	1,236.3	-1,660.6	-62.6
Loans	2,470,489.0	2,861,779.1	4,678,273.0	3,180,816.6	4,811,856.0
General government	1,676,481.6	1,527,178.7	2,796,789.0	2,262,141.4	2,904,360.4
Drawings	1,730,386.3	1,608,295.6	2,930,650.9	2,450,971.7	3,489,439.9
Repayments	-53,904.7	-81,116.9	-133,861.9	-188,830.3	-585,079.5
Deposit-taking corporations, except the central bank	-22,249.9	48,139.3	302,291.7	23,859.5	219,016.5
Other sectors	816,257.3	1,286,461.1	1,579,192.3	894,815.7	1,688,479.1
Drawings	967,431.7	1,370,862.3	1,709,494.0	1,015,432.2	1,838,362.6
Repayments	-151,174.4	-84,401.2	-130,301.7	-120,616.5	-149,883.5
Currency and deposits	47,816.0	51,604.5	297,902.5	23,559.2	0.0
Total, Groups A through C	-10,187,936.4	-10,792,974.0	-14,848,871.8	-14,035,726.2	-9,208,630.1
D. Net Errors and Omissions	1,075,113.2	-889,255.8	-380,397.3	325,450.7	2,624,497.4
Overall balance (Total, Groups A through D)	-288,378.7	512,512.6	815,244.4	-402,916.4	125,069.6
E. Reserves and Related Items	-288,378.7	512,512.6	815,244.4	-402,916.4	125,069.6
Reserve assets	-297,302.7	510,118.3	995,498.6	-496,720.3	62,534.8
Use of Fund credit and loans	8,923.9	2,394.3	-180,254.2	93,803.8	62,534.8
Memorandum items					
GDP(mp) Billions of TZS	52,762.6	61,434.2	70,953.2	79,442.5	68,123.7
GDP(mp) Millions of USD	33,570.2	38,428.5	42,936.7	40,013.5	31,589.5
CAB/GDP	-13.0	-9.6	-11.2	-10.4	-10.3
CAB/GDP (excl. current official transfers)	-14.9	-11.0	-12.3	-10.8	-10.9
Gross Official Reserves	3,744.6	4,068.1	4,689.7	4,377.2	5,174.7
Months of Imports	4.2	4.3	4.6	4.4	4.8
Net International Reserves (year end)	3,395.2	3,717.5	4,223.7	3,965.9	2,706.5
Change in Net International Reserves	199.0	-322.4	-506.1	257.8	-585.1
Exchange rate (end of period)	1,571.6	1,574.0	1,725.8	2,148.5	2,223.0
Exchange rate (annual average)	1,571.7	1,598.7	1,652.5	1,985.4	2,156.5

Notes : Balance of Payments (BOP) statistics have changed from previous publications due to adoption of Private Capital Flows (PCF), Tourism surveys' results and some other data sources.

Source: Bank of Tanzania

4.0 Balance of Payments and Foreign Trade Developments

Table 4.3: Tanzania Exports by Type of Commodity

Millions of USD

Commodity	January - December					
	2010	2011	2012	2013	2014	2015p
A: Traditional exports :						
COFFEE						
Value	101.6	142.6	186.6	171.0	121.5	162.2
Volume	35.6	39.0	54.8	59.5	44.1	51.9
Unit Price	2,853.1	3,654.9	3,403.2	2,872.7	2,756.2	3,123.0
COTTON						
Value	84.0	61.6	164.9	111.7	54.7	30.2
Volume	67.6	40.3	132.0	89.0	49.5	29.1
Unit Price	1,241.9	1,529.0	1,249.7	1,256.0	1,104.9	1,037.8
SISAL						
Value	0.0	0.0	18.4	16.9	16.8	20.3
Volume	0.0	0.0	13.5	12.6	11.5	11.7
Unit Price			1,357.1	1,341.6	1,459.7	1,736.9
TEA						
Value	36.4	47.2	56.1	56.9	45.7	44.0
Volume	18.7	27.1	27.2	28.8	29.2	27.5
Unit Price	1,946.4	1,739.7	2,061.2	1,977.9	1,568.1	1,600.9
TOBACCO						
Value	232.3	239.0	350.1	307.0	315.0	287.6
Volume	53.6	66.8	100.6	67.8	67.4	66.3
Unit Price	4,337.0	3,577.7	3,480.9	4,526.1	4,673.5	4,336.5
CASHEWNUTS						
Value	96.9	107.0	142.6	162.4	222.2	218.8
Volume	125.0	96.4	130.9	147.3	172.2	171.7
Unit Price	775.3	1,109.8	1,089.3	1,102.5	1,290.7	1,273.8
CLOVES						
Value	7.6	33.2	38.1	43.0	52.9	24.1
Volume	2.2	2.4	3.4	4.1	4.7	2.8
Unit Price	3,449.6	13,588.8	11,198.5	10,562.8	11,231.3	8,653.1
Sub Total	559.0	630.6	956.7	868.9	828.8	787.1
B. Non-Traditional:						
Minerals	1,560.1	2,286.4	2,197.8	1,782.1	1,395.1	1,332.4
Manufactured Goods	963.8	861.5	1,037.3	1,072.1	1,239.6	1,364.5
Others Exports	653.4	619.5	929.2	849.1	1,089.8	1,494.7
Sub Total	3,177.3	3,767.4	4,164.4	3,703.3	3,724.5	4,191.5
Grand Total	3,736.3	4,398.1	5,121.1	4,572.2	4,553.3	4,978.6

Note: 1) Volume in '000 Tons; Value in Millions of USD; Unit Price in USD/Ton

2) Since 1999 onwards clove exports started to be reported separately. Before, they were reported under other exports

3) Figures do not include adjustments on unrecorded trade

4) p denote Provisional

Source: Bank of Tanzania and Tanzania Revenue Authority

4.0 Balance of Payments and Foreign Trade Developments

Table 4.4: Tanzania Exports by Type of Commodity

Millions of TZS

Commodity	January - December					
	2010	2011	2012	2013	2014	2015 ^p
A: Traditional exports:						
COFFEE						
Value	146,238.6	222,464.6	293,256.4	272,369.1	200,916.3	316,658.9
Volume	35.6	39.0	54.8	59.5	44.1	51.9
Unit Price	4,104,848.5	5,700,388.2	5,347,916.1	4,575,966.3	4,559,364.9	6,098,533.6
COTTON						
Value	120,278.1	100,720.8	259,069.4	178,686.5	90,901.3	63,105.2
Volume	67.6	40.3	132.0	89.0	49.5	29.1
Unit Price	1,778,219.0	2,498,557.0	1,963,005.7	2,008,713.5	1,835,633.0	2,169,628.9
SISAL						
Value	0.0	0.0	28,871.7	27,093.3	27,688.8	40,526.6
Volume	0.0	0.0	13.5	12.6	11.5	11.7
Unit Price			2,132,982.2	2,147,195.5	2,411,434.5	3,470,679.9
TEA						
Value	50,787.4	73,802.6	88,106.6	90,767.9	75,367.7	86,456.8
Volume	18.7	27.1	27.2	28.8	29.2	27.5
Unit Price	2,713,211.6	2,721,961.3	3,239,196.5	3,154,655.1	2,585,109.6	3,146,221.5
TOBACCO						
Value	328,306.0	369,127.9	550,106.4	492,182.0	523,502.1	570,420.9
Volume	18.7	66.8	100.6	67.8	67.4	66.3
Unit Price	17,539,066.2	5,524,991.8	5,470,229.9	7,255,844.3	7,767,751.7	8,600,257.7
RAW CASHEWNUTS						
Value	139,519.8	165,664.1	224,005.3	258,301.8	373,393.1	432,364.8
Volume	125.0	96.4	130.9	147.3	172.2	171.7
Unit Price	1,116,104.5	1,718,361.2	1,711,386.7	1,753,532.2	2,168,547.0	2,517,503.6
CLOVES						
Value	11,079.4	54,730.5	59,839.5	68,643.6	86,993.0	49,249.6
Volume	2.2	2.4	3.4	4.1	4.7	2.8
Unit Price	5,021,917.4	22,421,335.8	17,599,846.9	16,878,198.7	18,454,571.6	17,697,396.2
Sub-Total (Traditional)	796,209.2	986,510.4	1,503,255.3	1,388,044.3	1,378,762.2	1,558,782.8
B: Non traditional:						
Minerals	2,202,090.1	3,608,407.2	3,454,842.1	2,847,166.2	2,426,673.1	2,719,110.9
Manufactured goods	1,220,392.2	1,352,140.3	1,630,482.9	1,714,057.1	2,053,039.5	2,731,168.5
Other exports	925,842.4	976,365.8	1,460,432.9	1,357,912.8	1,804,523.7	2,938,784.4
Sub-Total (Non-Traditional)	4,348,324.8	5,936,913.3	6,545,757.9	5,919,136.1	6,284,236.2	8,389,063.9
Grand Total	5,144,534.0	6,923,423.7	8,049,013.2	7,307,180.3	7,662,998.4	9,947,846.6

Note : 1) Prior to 2002 figures for TZS were converted from USD using quarterly average exchange rates. Beginning 2002 monthly average exchange rates

2) Volume in '000 Tons; Value in Millions of TZS; Unit Price in TZS/Ton

3) Since 1999 onwards clove exports started to be reported separately. Before they were reported under other exports

4) Export figures does not include adjustments on unrecorded trade on annual data

5) p = Provisional

Source: Bank of Tanzania and Tanzania Revenue Authority

4.0 Balance of Payments and Foreign Trade Developments

Table 4.5: Tanzania Imports (c.i.f) by Major Category

Millions of USD

Category	2010	2011	2012	2013	2014	2015 ^p
A. Capital goods:	2,983.8	3,912.7	4,051.1	3,802.7	3,953.9	4,080.2
Transport equipment	990.3	1,108.3	1,272.7	1,274.9	1,334.9	1,204.9
Building and construction	671.0	832.7	885.5	1,054.7	1,134.5	887.9
Machinery	1,322.4	1,971.7	1,892.9	1,473.0	1,484.6	1,987.3
B. Intermediate goods :	3,012.4	4,548.4	4,753.8	5,720.0	5,124.9	4,062.2
Oil	2,224.4	3,548.3	3,721.3	4,734.7	4,018.5	3,033.7
O/ W Crude oil	0.0	0.0	0.0	0.0	0.0	0.0
White	2,224.4	3,548.3	3,721.3	4,734.7	4,018.5	3,033.7
Fertilizers	126.4	193.9	147.1	175.9	135.0	160.0
Industrial raw materials	661.6	806.2	885.4	809.4	971.4	868.6
C. Consumer goods :	1,878.1	2,338.2	2,541.2	2,597.2	2,918.8	2,564.2
Food and food stuffs	507.3	662.6	721.5	710.3	695.2	595.3
All other consumer goods	1,370.7	1,675.7	1,819.6	1,886.9	2,223.6	1,969.0
Total goods import	7,874.2	10,799.4	11,346.0	12,119.9	11,997.6	10,706.6

Note: p denote Provisional

Source: Bank of Tanzania and Tanzania Revenue Authority

4.0 Balance of Payments and Foreign Trade Developments

Table 4.6: Tanzania Imports (c.i.f) by Major Category

Millions of TZS

Category	January - December					
	2010	2011	2012	2013	2014	2015
A. Capital goods:	4,182,560.6	6,119,015.5	6,366,784.5	6,078,863.9	6,548,935.2	8,013,019.4
Transport equipment	1,392,264.7	1,729,600.1	2,000,255.0	2,038,223.1	2,208,498.58	2,374,697.2
Building and construction	940,536.4	1,298,783.4	1,391,564.8	1,686,640.6	1,877,249.50	1,736,639.9
Machinery	1,849,759.5	3,090,632.0	2,974,964.7	2,354,000.2	2,463,187.13	3,901,682.3
B. Intermediate goods :	4,198,885.6	7,130,367.2	7,471,485.1	9,142,290.8	8,462,385.8	8,061,564.1
Oil	3,092,249.8	5,566,490.4	5,849,008.6	7,565,899.4	6,628,732.85	6,007,201.7
White	3,092,249.8	5,566,490.4	5,849,008.6	7,565,899.4	6,628,732.85	6,007,201.7
Fertilizers	179,812.4	304,829.0	231,129.1	281,988.0	225,468.63	330,961.4
Industrial raw materials	926,823.4	1,259,047.9	1,391,347.4	1,294,403.4	1,608,184.33	1,723,401.0
C. Consumer goods :	2,631,556.0	3,655,347.1	3,993,963.0	4,150,624.1	4,825,538.1	5,090,698.2
Food and food stuffs	707,504.6	1,030,827.5	1,133,890.0	1,133,597.6	1,148,264.87	1,159,481.0
All other consumer goods	1,924,051.3	2,624,519.6	2,860,073.0	3,017,026.6	3,677,273.24	3,931,217.2
TOTAL	11,013,002.2	16,904,729.8	17,832,232.7	19,371,778.8	19,836,859.1	21,165,281.7

Note : ' - Conversion to TZS from USD is done using monthly average exchange rate

Source: Bank of Tanzania and Tanzania Revenue Authority

4.0: Balance of Payments and Foreign Trade Developments

Table 4.7: Official and Forex Bureau Exchange Rates, Mean Selling Rates in TZS

End of Period	Bureau* (average) USD	Official (End of Period)										
		Pound Sterling	USD	Deutsche Mark	Swiss Francs	Dutch Guilder	French Francs	Belgium Francs	Italian Lire	Swedish Kroner	Japanese Yen	Euro
2008	1,221.1	1,849.8	1,280.3	577.7	1,210.6	512.7	172.2	28.0	0.6	165.0	14.2	1,803.3
2009	1,338.3	2,113.0	1,353.6	592.7	1,266.3	526.0	176.7	28.7	0.6	183.4	14.2	1,877.0
2010	1,427.0	2,262.0	1,455.2	620.0	1,556.0	582.7	195.8	31.8	0.7	216.5	17.9	1,934.6
2011	1,561.2	2,438.3	1,571.7	669.7	1,670.0	629.4	211.5	34.4	0.7	228.0	20.4	2,032.2
2012		2,566.5	1,572.2	669.7	1,724.6	629.6	211.5	34.4	0.7	243.2	18.0	2,084.2
2011-Jan	1,474.8	2,384.2	1,484.7	632.6	1,575.9	594.6	199.7	32.5	0.7	230.9	18.1	2,037.9
Feb	1,487.7	2,443.2	1,501.7	639.8	1,611.7	601.4	202.0	32.9	0.7	237.6	18.3	2,074.1
Mar	1,495.4	2,388.3	1,488.9	634.4	1,616.9	596.2	200.3	32.6	0.7	235.5	17.8	2,109.8
Apr	1,497.3	2,496.1	1,496.7	637.7	1,724.7	599.4	201.4	32.7	0.7	247.4	18.4	2,214.7
May	1,516.8	2,504.1	1,519.7	647.5	1,781.9	608.6	204.5	33.2	0.7	246.7	18.7	2,193.6
Jun	1,547.7	2,538.0	1,582.4	674.2	1,878.7	633.7	212.9	34.6	0.7	250.7	19.6	2,293.0
Jul	1,556.2	2,593.9	1,576.5	671.7	1,989.9	631.3	212.1	34.5	0.7	251.7	20.4	2,269.4
Aug	1,578.9	2,598.6	1,605.0	683.9	2,023.7	642.7	215.9	35.1	0.7	250.7	20.9	2,289.6
Sep	1,620.8	2,516.8	1,623.1	691.5	1,780.8	650.0	218.4	35.5	0.7	234.3	21.1	2,163.3
Oct	1,659.3	2,643.4	1,645.7	701.2	1,871.3	659.0	221.4	36.0	0.8	252.0	21.0	2,275.5
Nov	1,695.4	2,598.8	1,654.9	705.1	1,812.1	662.7	222.6	36.2	0.8	245.0	21.3	2,228.3
Dec	1,604.7	2,438.3	1,571.7	669.7	1,670.0	629.4	211.5	34.4	0.7	228.0	20.4	2,032.2
2012-Jan	1,582.8	2,482.5	1,575.3	671.2	1,709.5	630.9	211.9	34.5	0.7	231.4	20.7	2,059.5
Feb	1,576.2	2,507.2	1,573.8	670.5	1,743.1	630.2	211.7	34.4	0.7	238.2	19.4	2,100.6
Mar	1,585.1	2,515.8	1,573.7	670.5	1,742.8	630.2	211.7	34.4	0.7	238.0	18.9	2,098.6
Apr		2,547.5	1,569.0	668.5	1,726.7	628.3	211.1	34.3	0.7	233.5	19.5	2,075.0
May		2,415.1	1,571.0	669.4	1,615.2	629.1	211.4	34.4	0.7	215.8	20.0	1,940.3
Jun		2,458.0	1,569.8	668.7	1,649.4	628.6	211.2	34.3	0.7	226.3	19.7	1,981.6
Jul		2,465.9	1,574.4	670.6	1,611.2	630.5	211.8	34.4	0.7	231.1	20.2	1,935.1
Aug		2,488.4	1,568.1	668.0	1,642.5	628.0	211.0	34.3	0.7	236.8	20.0	1,972.3
Sep		2,531.8	1,570.2	668.8	1,665.3	628.8	211.2	34.3	0.7	238.8	20.2	2,012.9
Oct		2,537.5	1,573.2	670.1	1,688.4	630.0	211.7	34.4	0.7	237.4	19.7	2,039.3
Nov		2,519.8	1,571.2	669.2	1,698.0	629.2	211.4	34.4	0.7	236.7	19.1	2,048.3
Dec		2,566.5	1,572.2	669.7	1,724.6	629.6	211.5	34.4	0.7	243.2	18.0	2,084.2
2013-Jan		2,509.6	1,581.7	673.7	1,737.0	633.4	212.8	34.6	0.7	249.4	17.2	2,154.3
Feb		2,404.8	1,585.0	675.1	1,693.1	634.8	213.2	34.7	0.7	245.7	17.1	2,072.7
Mar		2,424.0	1,590.8	677.6	1,682.4	637.1	214.0	34.8	0.7	244.6	17.1	2,046.3
Apr		2,475.4	1,592.1	678.1	1,715.3	637.6	214.2	34.8	0.7	245.9	16.4	2,097.1
May		2,434.2	1,599.7	681.4	1,672.9	640.6	215.2	35.0	0.7	241.8	15.9	2,081.6
Jun		2,446.6	1,602.7	682.6	1,697.5	641.8	215.6	35.1	0.7	238.3	16.2	2,093.8

Note: * Period Average
Source: Bank of Tanzania

4.0 Balance of Payments and Foreign Trade Developments

Table 4.8: Tanzania's Trade Balance

<i>Million of TZS</i>			
Period	Total Exports	Total Imports (f.o.b)	Trade Balance
2011	7,952,485.7	15,383,157.2	-7,430,671.5
2012	9,256,365.1	16,227,331.7	-6,970,966.6
2013	8,403,257.4	17,628,318.7	-9,225,061.3
2014	8,812,448.2	18,054,008.3	-9,241,560.2
2015p	10,290,581.5	19,695,992.8	-9,405,411.3
2011 - 1st Q	1,922,305.7	2,856,450.6	-934,144.9
2nd Q	1,716,614.8	3,503,356.0	-1,786,741.2
3rd Q	2,131,668.1	4,318,400.2	-2,186,732.2
4th Q	2,181,897.2	4,704,950.4	-2,523,053.2
2012 - 1st Q	2,246,244.6	3,929,081.1	-1,682,836.5
2nd Q	2,302,627.6	3,967,175.7	-1,664,548.1
3rd Q	2,388,916.2	4,238,817.4	-1,849,901.2
4th Q	2,318,576.7	4,092,257.5	-1,773,680.8
2013 - 1st Q	1,957,797.0	4,256,418.3	-2,298,621.3
2nd Q	1,860,179.8	3,978,329.9	-2,118,150.1
3rd Q	2,169,354.7	4,930,729.2	-2,761,374.5
4th Q	2,415,925.9	4,462,841.3	-2,046,915.5
2014 - 1st Q	2,038,561.8	4,671,286.1	-2,632,724.2
2nd Q	1,852,607.6	4,276,413.4	-2,423,805.7
3rd Q	2,216,782.6	4,214,036.3	-1,997,253.7
4th Q	2,704,496.1	4,892,272.6	-2,187,776.5
2015 - 1st Q	2,575,971.2	4,670,540.5	-2,094,569.3
2nd Q	2,051,252.8	4,979,041.3	-2,927,788.6
3rd Q	2,447,906.8	5,206,561.4	-2,758,654.6
4th Q	3,215,450.8	4,839,849.5	-1,624,398.8

Note: 1) 2009 numbers are provisional

2) Prior to 2002, figures for TZS were converted from USD using quarterly average exchange rates. Beginning 2002, monthly average exchange rates are used to compute figures in TZS.

3) Annual goods export figures adjustments on unrecorded trade

Source: Bank of Tanzania and Tanzania Revenue Authority

4.0 Balance of Payments and Foreign Trade Developments

Table 4.9: Tanzania's Exports by Major Commodity Groups

Millions of TZS

Period	Coffee	Cotton	Sisal	Tea	Tobacco	Cashewnuts	Minerals	Manufactured Products	Others	Total
2011	220,392.5	99,733.7	26,347.4	73,095.9	434,458.5	164,338.6	3,569,417.9	1,339,540.9	987,879.7	6,915,205.0
2012	293,256.4	259,069.4	28,871.7	88,106.6	550,106.4	224,005.3	3,454,842.1	1,630,482.9	1,520,272.4	8,049,013.2
2013	272,369.1	178,686.5	27,093.3	90,767.9	492,182.0	258,301.8	2,847,166.2	1,714,057.1	1,426,556.4	7,307,180.3
2014	200,916.3	90,901.3	27,688.8	75,367.7	523,502.1	373,393.1	2,426,673.1	2,053,039.5	1,891,516.7	7,662,998.4
2015p	316,658.9	63,105.2	40,526.6	86,456.8	570,420.9	432,364.8	2,719,110.9	2,731,168.5	2,988,034.0	9,947,846.6
2011 - 1st Q	92,699.8	6,505.6	6,503.2	18,872.8	189,407.5	89,079.4	751,311.5	305,927.8	211,262.6	1,671,570.2
2nd Q	34,924.0	3,128.3	6,189.6	22,722.8	58,604.6	285.3	784,277.2	366,553.1	216,023.5	1,492,708.5
3rd Q	18,517.2	41,881.3	7,352.3	14,278.0	30,652.9	133.4	1,111,033.7	329,271.6	300,504.0	1,853,624.4
4thQ	74,251.5	48,218.4	6,302.4	17,222.3	155,793.4	74,840.5	922,795.4	337,788.4	260,089.6	1,897,301.9
2012 - 1st Q	96,075.7	25,479.1	7,628.2	24,605.4	176,517.0	54,571.9	897,714.7	338,636.5	332,027.6	1,953,256.2
2nd Q	43,359.7	25,423.1	7,543.8	27,694.3	71,301.2	109,607.1	813,670.4	461,025.7	442,659.5	2,002,284.9
3rd Q	44,692.2	91,629.5	7,943.3	14,631.8	122,290.9	995.4	889,569.1	497,722.5	407,843.8	2,077,318.4
4thQ	109,128.8	116,537.7	5,756.4	21,175.0	179,997.3	58,830.8	853,887.8	333,098.2	337,741.5	2,016,153.7
2013 - 1st Q	111,443.3	39,237.4	4,114.3	30,081.9	44,615.1	112,560.4	700,608.8	362,399.5	297,371.4	1,702,432.2
2nd Q	57,832.0	3,056.6	4,924.9	26,235.9	11,169.4	41,180.8	751,479.6	380,456.2	341,212.2	1,617,547.6
3rd Q	22,235.9	56,033.8	9,688.5	16,639.4	180,389.5	5,675.6	668,018.1	492,867.1	434,847.6	1,886,395.4
4th Q	80,858.0	80,358.8	8,365.6	17,810.6	256,008.0	98,885.0	727,059.6	478,334.3	353,125.2	2,100,805.1
2014 - 1st Q	66,867.7	7,479.8	6,339.0	24,785.0	131,528.3	98,982.7	635,546.8	390,350.1	410,783.0	1,772,662.5
2nd Q	34,272.8	3,991.3	7,233.4	16,424.2	7,020.2	10,747.2	566,466.8	506,762.9	458,044.3	1,610,963.1
3rd Q	24,431.4	57,745.9	7,585.6	15,508.1	143,057.9	3,776.7	598,881.9	594,579.3	482,070.3	1,927,637.0
4th Q	75,344.3	21,684.3	6,530.8	18,650.4	241,895.6	259,886.4	625,777.6	561,347.1	540,619.1	2,351,735.8
2015 - 1st Q	112,074.4	5,381.9	8,526.5	22,546.6	194,249.2	168,240.9	539,050.0	648,770.9	541,134.6	2,239,974.9
2nd Q	48,616.8	3,154.7	8,861.8	22,371.7	39,030.4	4,024.2	605,175.9	503,396.3	813,548.7	2,048,180.5
3rd Q	50,434.3	30,564.0	12,692.4	19,507.2	84,626.1	9,842.7	802,650.2	652,159.4	781,764.2	2,444,240.5
4th Q	105,533.4	24,004.6	10,445.9	22,031.4	252,515.2	250,257.0	772,234.8	926,841.9	851,586.6	3,215,450.8

Note: 'p denote provisional data and Q implies quarter'- Prior to 1998 figures for TZS were converted from USD using quarterly average exchange rates. Beginning 1998 monthly average exchange rates are used to compute figures in TZS.

'- Value in Millions of TZS

'- Export figures do not include adjustments on unrecorded trade

Source: Bank of Tanzania and Tanzania Revenue Authority

4.0 Balance of Payments and Foreign Trade Developments

Table 4.10: Tanzania's Imports (c.i.f) by Major Commodity Groups

Millions of TZS

Period	Transport. equipment	Building and construction	Machinery	Oil	Fertilizers	Industrial raw materials	Food and food stuffs	Other consumer goods	Total
2011	1,729,600.1	1,298,783.4	3,090,632.0	5,566,864.3	304,635.2	1,258,969.8	1,030,563.9	2,624,519.6	16,904,568.3
2012	2,000,255.0	1,391,564.8	2,974,964.7	5,849,008.6	231,129.1	1,391,347.4	1,133,890.0	2,860,073.0	17,832,232.7
2013	2,038,223.1	1,686,640.6	2,354,000.2	7,565,899.4	281,988.0	1,294,403.4	1,133,597.6	3,017,026.6	19,371,778.8
2014	4,583,458.6	1,877,529.3	2,463,488.0	6,629,733.1	225,484.2	1,608,393.3	1,148,414.6	3,677,765.5	19,839,569.6
2015p	2,374,697.2	1,736,639.9	3,901,682.3	6,007,201.7	330,961.4	1,723,401.0	1,159,481.0	3,931,217.2	21,165,281.7
2012 - 1st	410,913.4	324,294.2	709,201.3	1,456,181.9	53,656.4	324,168.4	333,281.4	705,974.6	4,317,671.5
2nd Q	483,743.8	343,044.7	778,157.2	1,352,050.5	13,645.0	391,576.6	308,111.5	689,204.4	4,359,533.8
3rd Q	536,487.7	363,396.6	790,298.8	1,602,579.5	54,944.0	349,199.6	256,362.5	704,772.4	4,658,041.1
4th Q	569,110.1	360,829.3	697,307.5	1,438,196.6	108,883.7	326,402.8	236,134.6	760,121.7	4,496,986.3
2013 - 1stQ	415,654.5	358,508.6	550,871.0	2,099,558.4	29,036.9	257,264.2	326,846.0	639,643.1	4,677,382.7
2nd Q	444,014.3	349,998.9	561,493.8	1,677,608.3	50,524.1	280,361.6	319,722.4	688,067.7	4,371,791.1
3rd Q	551,053.8	555,550.7	640,275.1	2,045,420.0	127,848.8	381,189.4	213,809.1	903,236.7	5,418,383.7
4th Q	627,500.5	422,582.4	601,360.3	1,743,312.7	74,578.1	375,588.2	273,220.1	786,078.9	4,904,221.3
2014 - 1stQ	537,054.8	449,366.5	541,668.9	1,996,725.6	23,893.8	405,061.9	275,593.1	903,916.7	5,133,281.4
2nd Q	504,674.5	414,114.9	503,459.6	1,692,218.5	3,872.8	337,478.1	320,756.0	922,780.9	4,699,355.3
3rd Q	541,495.9	467,299.5	530,288.6	1,462,186.0	109,550.8	352,842.4	276,586.3	890,559.5	4,630,809.1
4th Q	625,536.2	546,748.3	888,070.9	1,478,603.1	88,166.8	513,010.9	275,479.2	960,508.4	5,376,123.7
2015 - 1stQ	602,316.2	518,987.0	1,007,253.2	1,477,766.7	18,022.5	394,437.7	327,465.1	786,213.7	5,132,462.1
2nd Q	630,633.4	422,141.9	1,070,370.7	1,501,743.7	51,401.3	495,794.3	379,378.7	920,009.9	5,471,474.0
3rd Q	594,616.9	418,019.3	1,004,845.0	1,715,214.9	170,900.8	408,892.8	226,506.3	1,182,500.0	5,721,496.1
4th Q	547,130.7	377,491.7	819,213.4	1,312,476.5	90,636.7	424,276.1	226,130.8	1,042,493.5	4,839,849.5

Note: 'p' denote provisional data and Q implies quarter- Prior to 2002, figures for TZS were converted from USD using quarterly average exchange rates.

Beginning 2002 monthly average exchange rates are used to compute figures in TZS.

Source: Bank of Tanzania and Tanzania Revenue Authority

4.0 Balance of Payments and Foreign Trade Developments

Table 4.11: Tanzania's Exports by Country of Destination

<i>Millions of TZS</i>						
Country	2010	2011	2012	2013	2014	2015p
Australia	17,364.7	24,278.9	22,196.4	12,313.2	101,079.0	8,977.4
Belgium	131,477.2	130,053.8	238,009.8	139,157.6	163,403.8	295,288.5
Burundi	72,981.2	48,639.0	72,026.5	71,932.8	71,138.1	77,673.3
Canada	6,548.3	7,893.9	39,683.0	20,603.7	11,691.1	11,826.1
China	908,359.8	1,041,130.6	817,984.8	491,708.1	1,130,503.4	1,112,872.5
Democratic Republic of Congo	196,384.8	188,788.8	285,425.7	377,511.6	465,278.5	392,428.4
Denmark	3,792.1	14,362.2	16,811.9	14,590.1	12,403.3	5,465.7
Eire/Ireland	2,840.4	5,295.0	2,912.8	538.2	280.2	1,332.1
France	16,156.7	23,037.3	25,291.3	18,755.4	39,817.2	27,798.9
Germany	192,110.3	352,058.6	455,746.3	255,313.4	366,846.8	446,692.3
Hong Kong	18,059.8	17,450.8	36,367.4	48,539.3	58,897.4	67,259.7
India	312,958.9	320,197.9	748,938.4	1,195,300.6	2,073,771.5	2,274,810.2
Indonesia	20,291.7	34,422.1	63,764.2	52,906.6	10,978.5	12,730.5
Italy	93,626.5	78,699.4	78,750.3	91,194.1	86,826.8	71,182.1
Japan	300,373.0	547,693.7	466,079.8	351,502.9	409,634.7	456,063.2
Kenya	425,809.7	333,609.9	520,143.0	362,976.2	737,131.7	1,452,035.1
Malaysia	6,778.2	13,622.5	15,423.3	2,150.0	21,736.3	57,758.0
Mozambique	25,390.2	97,802.9	83,499.8	106,149.0	112,551.9	37,020.8
Netherlands	128,355.1	144,176.6	177,033.8	99,719.7	84,386.0	151,448.3
New Zealand	2,871.0	1,158.8	4,902.4	4,355.0	4,027.9	4,406.9
Norway	1,685.6	4,476.3	29,027.4	6,322.7	6,854.1	2,845.3
Pakistan	13,938.2	22,998.1	51,882.0	12,828.7	23,939.3	39,380.7
Portugal	17,534.7	20,693.0	19,820.8	22,727.6	29,981.2	38,792.5
Singapore	19,328.8	17,259.1	38,225.8	89,063.7	26,318.3	13,112.3
Somalia	8,243.0	1,095.5	1,637.0	931.2	11,043.1	5,528.6
South Africa	596,978.4	1,312,795.7	1,521,227.4	1,215,008.1	1,139,124.7	1,336,621.1
Spain	30,138.0	21,706.3	25,753.9	34,083.8	23,582.6	37,034.6
Sri Lanka	2,836.8	2,786.0	2,244.1	3,896.9	3,425.4	3,472.0
St. Helena	8,721.0	0.0	25.4	5.9	0.0	1.9
Sweden	3,334.2	4,827.2	8,235.1	7,939.7	8,717.9	10,228.5
Switzerland	982,361.5	1,292,703.6	1,245,696.8	643,133.7	246,227.3	304,642.7
Taiwan	3,322.7	1,609.7	1,804.8	1,710.3	3,199.9	4,370.1
Thailand	27,650.7	11,488.0	56,213.6	24,537.0	23,882.7	13,119.9
Uganda	67,049.4	70,430.1	103,386.6	105,601.3	121,218.9	99,881.8
United Arab Emirates	79,186.8	118,325.6	148,006.1	134,552.8	141,266.4	311,846.4
United Kingdom	45,218.9	45,327.4	71,042.2	88,113.3	77,063.2	45,600.3
United States	66,563.0	74,953.9	105,008.4	96,596.2	236,429.6	100,478.9
USSR/Russia	5,953.8	10,252.4	16,698.1	14,605.1	11,893.8	23,085.4
Yugoslavia	80.7	0.0	12.6	3.4	0.0	0.0
Zambia	76,618.2	74,470.4	112,288.0	144,886.8	223,715.6	12,439.8
Others	1,136,484.0	1,420,220.9	1,527,138.4	2,039,491.8	121,218.9	2,099,249.4
Grand Total	6,075,758.0	7,952,792.1	9,256,365.1	8,403,257.4	9,423,975.0	11,466,802.3

Note: P denote provisional and Others include data for unrecorded exports for 2006, 2007 and 2008

Source: Bank of Tanzania and Tanzania Revenue Authority

4.0 Balance of Payments and Foreign Trade Developments

Table 4.12: Tanzania's Imports (c.i.f) by Country of Origin

<i>Millions of TZS</i>						
Country	2010	2011	2012	2013	2014	2015 ^P
Argentina	43,764.4	43,764.4	192,859.5	26,237.5	12,161.6	34,528.6
Australia	222,797.3	223,875.8	193,689.0	242,942.6	234,399.6	205,934.2
Belgium	183,024.4	183,919.9	345,750.8	211,513.0	209,888.8	126,911.5
Brazil	57,470.7	57,472.2	90,275.9	22,395.4	24,474.9	33,932.0
Burundi	840.9	873.1	6,066.4	2,442.9	931.7	2,121.6
Canada	52,136.1	52,224.8	174,316.9	146,754.9	204,485.0	119,613.3
China	1,212,792.9	1,244,042.7	1,814,049.4	2,307,786.8	2,597,174.8	3,700,358.4
Democratic Republic of Congo	1,569.4	2,649.0	1,414.0	159.1	1,363.1	1,253.4
Denmark	45,086.5	46,559.7	42,975.4	72,628.2	69,106.6	131,738.8
Eire/Ireland	23,203.4	24,374.8	26,989.4	28,049.0	33,185.5	34,145.3
Finland	56,518.6	56,740.4	35,449.7	51,361.4	98,655.9	100,078.5
France	178,242.4	178,641.4	169,788.8	149,508.5	119,670.3	190,060.6
Germany, Federal	254,335.7	255,395.3	292,440.9	259,534.0	410,142.0	320,148.4
Hong Kong	33,316.7	33,379.8	83,187.0	52,326.9	87,939.5	90,589.6
India	1,238,372.1	1,239,134.6	1,373,732.4	3,338,640.8	3,055,855.5	2,512,648.4
Indonesia	155,616.9	155,779.5	370,583.0	225,874.9	154,768.5	283,642.9
Iran	30,679.7	30,721.8	73,137.1	53,377.7	68,651.6	33,583.1
Italy	133,376.4	137,417.7	182,804.2	120,370.8	131,665.5	157,773.8
Japan	786,056.8	794,383.2	808,560.1	746,172.6	924,642.3	790,187.5
Kenya	380,896.0	388,779.9	880,188.6	485,305.3	1,082,171.5	473,678.2
Malaysia	147,925.2	147,925.2	137,851.0	169,009.7	640,615.2	337,162.5
Mexico	1,821.5	1,821.5	1,713.9	1,757.3	4,545.3	14,677.5
Mozambique	26,518.2	26,630.0	17,471.4	106,893.9	30,332.7	66,075.2
Netherlands	199,052.2	201,588.3	248,542.6	198,353.3	291,741.5	189,505.4
New Zealand	5,273.0	5,273.0	3,862.6	4,829.0	4,765.7	7,697.3
Norway	22,328.7	22,329.5	92,221.8	44,249.2	73,186.9	9,426.9
Pakistan	59,658.7	59,681.9	122,635.0	141,018.2	101,623.6	80,888.7
Portugal	12,852.1	1,659.6	2,836.0	3,303.1	3,302.8	7,432.8
Saudi Arabia	275,426.8	275,502.5	360,197.8	322,950.3	338,854.5	4,019,058.6
Singapore	614,911.4	616,616.3	230,638.6	320,814.0	64,838.3	183,597.9
Somalia	45.1	45.1	10.2	0.0	86.2	850.6
South Africa	1,067,772.7	1,068,580.0	1,458,335.4	1,055,182.9	997,245.1	1,020,625.9
South Korea	177,995.5	178,066.5	186,529.9		0.0	450,276.3
Spain	51,360.9	51,361.0	73,332.5	213,692.8	55,883.5	63,214.4
Sri Lanka	3,455.9	3,456.8	5,430.4	7,130.7	40,385.7	21,419.7
Swaziland	45,396.1	45,484.8	54,770.3	54,305.6	77,929.3	74,138.8
Sweden	84,766.0	89,267.9	172,910.7	137,476.9	183,423.1	118,880.7
Switzerland	777,212.0	777,236.5	2,467,204.2	2,345,496.8	2,149,399.6	856,409.2
Taiwan	37,636.5	37,636.6	45,242.7	48,598.1	60,397.8	108,871.2
Thailand	111,230.5	112,855.6	118,265.0	133,003.5	173,054.1	183,744.2
Turkey	82,466.5	82,466.5	185,925.6	174,537.4	235,892.7	156,801.2
Uganda	24,750.7	25,121.8	169,013.6	83,917.6	79,316.6	78,309.9
United Arab Emirate	930,045.0	933,293.0	1,600,011.8	1,725,479.7	1,942,477.8	1,674,224.8
United Kingdom	287,635.6	289,496.1	574,249.3	401,153.7	434,709.8	361,532.2
United States	215,698.5	218,798.5	372,948.8	338,829.0	611,264.6	641,744.2
USSR/Russia	140,583.7	140,660.6	127,112.8	105,582.3	212,300.0	245,853.9
Yugoslavia	145.1	144.2	1.0	1.4	0.0	0.3
Zambia	42,674.9	42,684.3	62,753.6	73,899.6	104,719.7	64,729.4
Zimbabwe	1,546.4	1,546.4	4,569.6	5,373.2	7,896.3	11,408.7
Others	475,044.1	4,775,944.2	163,444.9	868,097.5	1,399,650.4	1,051,793.3
Grand Total	11,013,327.1	15,383,304.1	16,218,291.3	17,628,318.7	19,841,172.6	21,443,280.1

Note: P denote provisional and Others include data for unrecorded exports from 2006 onwards

Source: Bank of Tanzania and Tanzania Revenue Authority

4.0 Balance of Payments and Foreign Trade Developments

Table 4.13: Tanzania's Exports to COMESA countries

							<i>Millions of TZS</i>
Country	2009	2010	2011	2012	2013	2014	2015p
Burundi	31,203.1	72,981.2	48,639.0	72,026.5	71,932.8	71,138.1	77,673.3
Comoro	283.3	0.0	1,249.7	3,287.5	1,353.1	2,682.6	371,921.3
Djibouti	233.3	374.4	1,402.1	1,062.1	86.0	4,330.0	15,401.2
Ethiopia	778.2	2,215.8	558.1	4,679.1	3,253.8	8,918.2	293.8
Kenya	234,125.4	334,400.2	333,609.9	520,143.0	362,976.2	737,131.7	1,452,035.1
Lesotho	0.0	0.0	13.0	0.0	0.0	0.0	0.0
Malawi	33,151.2	56,575.8	81,048.3	139,858.5	65,986.0	168,249.8	111,089.8
Mauritius	1,928.7	2,268.4	3,818.0	7,305.8	3,410.1	4,017.3	2,514.8
Rwanda	19,887.6	120,820.8	103,886.5	115,323.9	129,487.7	59,177.7	81,736.7
Somalia	797.1	8,243.0	1,095.5	1,637.0	931.2	11,043.1	5,528.6
Swaziland	27,515.6	1,737.3	19,693.7	3,546.4	6,396.9	1,905.1	18,074.2
Uganda	62,993.8	67,049.4	70,430.1	103,386.6	105,601.3	121,218.9	99,881.8
Zambia	58,526.8	76,618.2	74,470.4	112,288.0	144,886.8	223,715.6	87,513.6
Zimbabwe	7,556.0	1,970.8	6,510.6	7,478.8	10,312.6	11,668.4	12,439.8
Grand Total	478,980.1	745,255.3	746,424.8	1,092,023.3	906,614.4	1,425,196.4	2,336,104.0

Note: p denote Provisional

Source: Bank of Tanzania and Tanzania Revenue Authority

4.0 Balance of Payments and Foreign Trade Developments

Table 4.14: Tanzania's Direct Imports from COMESA Countries

<i>Millions of TZS</i>								
Country	2003	2009	2010	2011	2012	2013	2014	2015 ^P
Burundi	335.2	402.5	840.9	873.1	6,066.4	2,442.9	931.7	2,121.6
Comoro	0.3	13.9	61.2	67.5	35.3	32.1	103.3	186.7
Djibout	415.7	44.0	25.9	1,587.6	104.4	7.4	1,183.8	273.9
Ethiopia	128.8	192.6	105.8	105.8	1,615.2	885.5	436.6	4,677.4
Kenya	120,287.3	393,748.1	380,896.0	388,779.9	880,188.6	485,305.3	1,082,171.5	473,678.2
Lesotho	0.0	56.7	213.1	213.1	141.5	647.0	736.7	1,017.3
Malawi	1,455.3	13,988.5	16,850.5	16,877.0	19,599.0	15,918.5	19,875.5	26,999.1
Mauritius	1,831.1	5,051.9	11,351.0	11,474.3	28,331.8	23,954.2	21,037.3	49,329.4
Rwanda	833.1	25.0	1,959.4	1,962.1	3,305.7	2,475.5	5,279.0	2,210.7
Somalia	69.7	389.6	45.1	45.1	10.2	0.0	86.2	850.6
Swaziland	12,682.5	34,720.6	45,396.1	45,484.8	54,770.3	54,305.6	77,929.3	74,138.8
Uganda	8,538.5	15,693.6	930,045.0	25,121.8	169,013.6	83,917.6	79,316.6	78,309.9
Zambia	2,080.4	30,731.4	42,674.9	42,684.3	62,753.6	73,899.6	104,719.7	64,729.4
Zimbabwe	1,222.3	834.1	1,546.4	1,546.4	4,569.6	5,373.2	7,896.3	11,408.7
Grand Total	149,880.2	495,892.5	1,432,011.4	536,822.7	1,230,505.2	749,164.4	1,401,703.4	789,931.6

Note: p denote Provisional

Source: Bank of Tanzania and Tanzania Revenue Authority

4.0 Balance of Payments and Foreign Trade Developments

Table 4.15: Tanzania: Services, Income and Transfers

Millions TZS

Years	Services			Primary income			Secondary income		
	Net	Receipts	Payments	Net	Receipts	Payments	Net	Receipts	Payments
2011	139,672.0	3,591,895.9	3,452,223.9	-1,002,538.6	285,405.3	1,287,944.0	832,099.1	977,278.7	145,179.6
2012	671,912.6	4,379,332.8	3,707,420.2	-896,300.5	205,970.9	1,102,271.4	689,756.9	855,476.5	165,719.5
2013	1,143,587.9	5,123,127.4	3,979,539.6	-1,124,060.5	207,963.6	1,332,024.1	680,569.5	779,297.2	98,727.8
2014	1,209,578.7	5,622,864.2	4,413,285.5	-1,030,406.5	195,348.9	1,225,755.4	198,887.9	295,102.4	96,214.4
2015 ^p	2,154,747.9	7,461,595.2	5,306,847.2	-1,345,581.8	212,225.1	1,557,806.9	807,758.7	964,547.1	156,788.4
2012 Q1	-24,042.6	895,994.0	920,036.6	-207,075.5	60,542.7	267,618.2	5,783.1	48,930.4	43,147.3
Q2	113,030.3	952,631.8	839,601.5	-220,930.1	56,640.6	277,570.8	99,372.7	149,746.7	50,374.0
Q3	418,932.5	1,352,065.2	933,132.6	-220,408.8	37,480.9	257,889.6	368,255.5	404,509.8	36,254.3
Q4	163,992.3	1,178,641.8	1,014,649.5	-247,886.1	51,306.7	299,192.8	216,345.7	252,289.6	35,943.9
2013 Q1	62,665.1	1,044,623.1	981,958.0	-273,772.5	52,723.0	326,495.6	80,298.3	104,274.8	23,976.5
Q2	227,935.6	1,073,797.1	845,861.5	-278,103.5	52,331.4	330,434.9	22,457.7	46,582.6	24,125.0
Q3	457,250.1	1,507,888.8	1,050,638.8	-304,311.8	54,755.2	359,067.0	345,238.8	380,319.0	35,080.2
Q4	395,737.1	1,496,818.4	1,101,081.3	-267,872.6	48,153.9	316,026.6	232,574.7	248,120.8	15,546.1
2014 Q1	163,919.4	1,238,354.6	1,074,435.2	-245,548.1	53,744.5	299,292.5	37,931.2	59,717.3	21,786.2
Q2	147,055.8	1,155,987.9	1,008,932.1	-225,679.7	43,348.8	269,028.5	607.2	19,060.9	18,453.7
Q3	451,397.3	1,577,756.1	1,126,358.8	-291,309.0	52,868.1	344,177.1	129,687.8	159,761.3	30,073.5
Q4	447,206.2	1,650,765.7	1,203,559.4	-267,869.7	45,387.6	313,257.3	30,661.8	56,562.8	25,901.0
2015 Q1	385,740.6	1,614,144.7	1,228,404.1	-327,335.3	69,165.3	396,500.6	15,474.8	59,757.1	44,282.4
Q2	410,958.7	1,612,759.7	1,201,801.0	-289,181.4	44,907.8	334,089.2	366,267.6	399,119.6	32,852.0
Q3	612,654.7	2,150,420.7	1,537,766.0	-416,963.9	49,452.9	466,416.8	185,925.4	230,588.2	44,662.9
Q4	745,394.0	2,084,270.1	1,338,876.1	-312,101.2	48,699.1	360,800.3	240,090.9	275,082.1	34,991.1

Note: p denote provisional data and Q, quarter

Source: Bank of Tanzania

4.0 Balance of Payments and Foreign Trade Developments

Table 4.16: Foreign Reserve Position*

End of Period	Bank of Tanzania											Commercial banks									
	Foreign Assets and Liabilities			Official reserve assets																	
	Assets	Liabilities	Net	Foreign Currency	Transferable Deposits	Other Deposits	Securities	Shares	Reserve Position in the Fund	SDR Holdings	Total	Other foreign assets	Use of Fund Credit	Net International Reserves	Liquid foreign assets	Liquid foreign liabilities	Net liquid foreign assets	Other foreign assets	Other foreign liabilities	Net foreign assets	Total net position
2011-March	5,507,700.08	992,309.32	4,515,390.77	0.00	150,061.09	1,319,164.49	3,575,822.77	1,788.90	84,022.51	371,467.71	5,502,327.47	5,372.62	541,617.59	4,960,709.88	1,352,865.51	150,881.86	1,201,983.65	329,414.44	220,010.39	1,311,387.70	5,826,778.47
June	5,681,226.48	1,063,137.08	4,618,089.40	0.00	121,128.77	1,110,584.53	4,019,516.07	1,895.62	24,281.69	397,912.88	5,675,319.56	5,906.91	576,552.62	5,098,766.94	1,410,944.35	223,061.05	1,187,883.30	248,066.01	250,004.31	1,185,945.00	5,804,034.40
September	5,673,777.64	1,072,430.76	4,601,346.88	0.00	310,222.82	1,053,249.59	3,873,635.39	1,957.44	30,899.90	401,612.35	5,671,577.49	2,200.15	582,293.28	5,089,284.22	1,514,742.85	191,755.75	1,322,987.10	173,365.51	81,089.31	1,415,263.30	6,016,610.18
December	5,867,546.9	1,004,357.1	4,863,189.8	0.0	290,655.2	1,109,085.1	4,089,661.3	1,880.0	-700.9	375,910.7	5,866,491.4	1,055.6	549,138.6	5,317,352.8	1,505,320.6	226,393.5	1,278,927.2	191,567.7	60,053.6	1,410,441.3	6,273,631.2
2012-March	5,549,385.9	1,018,032.0	4,531,353.9	0.0	226,681.7	1,028,199.8	3,903,864.0	1,890.0	6,441.2	380,145.3	5,547,222.0	2,163.9	554,233.5	4,992,988.4	1,405,328.2	213,748.8	1,191,579.4	204,417.1	63,547.5	1,332,449.1	5,863,802.9
June	5,959,839.1	994,446.9	4,965,392.2	0.0	376,349.9	1,141,533.4	4,028,204.9	1,882.7	39,836.5	369,525.3	5,957,332.6	2,506.4	539,104.4	5,418,228.2	1,298,654.8	268,670.1	1,029,984.7	131,247.5	96,462.4	1,064,769.8	6,030,162.0
August	6,065,673.2	997,728.0	5,067,945.2	0.0	504,706.7	997,882.5	4,147,041.4	2,179.5	42,352.1	369,471.7	6,063,633.9	2,039.3	540,581.8	5,523,052.1	1,419,908.7	311,908.7	1,107,669.1	109,858.1	112,001.1	1,105,526.0	6,173,471.2
September	6,375,790.4	1,011,163.0	5,364,627.4	0.0	380,486.1	1,218,915.4	4,347,694.4	2,198.0	49,055.2	374,697.6	6,373,046.6	2,743.8	548,467.2	5,824,579.5	1,368,900.0	274,447.4	1,094,452.6	52,834.6	139,020.4	1,008,266.8	6,372,894.2
December	6,396,422.4	1,011,099.5	5,385,322.9	0.0	604,073.4	1,008,704.1	4,355,774.6	2,207.7	48,877.2	373,865.6	6,393,502.6	2,919.8	546,738.4	5,846,764.2	1,260,420.2	274,789.9	985,630.3	133,720.7	108,647.9	1,010,703.1	6,396,026.0
2013-March	7,028,408.2	1,172,354.2	5,856,054.1	0.0	1,150,378.2	757,762.5	4,707,440.9	2,224.0	41,762.2	366,950.5	7,026,518.2	1,890.0	714,333.5	6,312,184.7	1,394,622.6	427,641.1	966,981.5	151,305.1	163,552.0	954,734.5	6,810,788.6
June	6,984,672.4	1,187,797.9	5,796,874.5	722.3	1,042,019.1	724,750.7	4,812,497.1	7,336.7	24,364.5	370,513.0	6,982,203.4	2,469.0	722,593.6	6,259,609.9	1,236,116.1	683,397.9	552,718.2	66,193.2	199,613.9	419,297.6	6,216,172.1
September	7,369,135.4	1,210,315.7	6,158,819.8	706.2	512,927.6	1,382,867.2	5,053,276.1	7,344.4	34,374.4	376,148.4	7,367,644.4	1,491.1	736,115.6	6,631,528.7	1,233,267.9	704,968.0	528,299.9	177,378.4	172,899.3	532,779.1	6,691,598.9
December	7,384,214.6	1,196,714.9	6,187,499.7	797.3	569,183.9	1,441,480.3	4,964,072.3	7,228.8	28,213.4	370,712.0	7,381,688.1	2,526.5	726,161.7	6,655,526.4	1,234,830.5	573,582.3	661,248.2	134,325.3	406,741.4	388,832.1	6,576,331.8
2014-March	7,532,170.5	1,237,893.4	6,294,277.1	158.0	647,242.7	1,305,571.2	5,141,187.0	7,626.7	45,670.9	381,896.9	7,529,353.5	2,817.0	750,263.8	6,779,089.7	1,253,182.5	577,069.3	676,113.1	169,658.5	538,157.7	307,614.0	6,601,891.0
June	7,652,685.3	1,253,671.5	6,399,013.8	586.8	421,801.3	1,490,024.9	5,315,310.5	7,723.9	29,014.7	386,216.1	7,650,678.2	2,007.1	759,512.8	6,891,165.4	1,266,862.7	623,333.3	643,529.3	161,879.2	431,796.6	373,612.0	6,772,625.8
September	7,170,180.1	1,214,498.9	5,955,681.2	0.0	308,019.1	1,081,128.0	5,386,735.6	8,813.7	9,175.2	373,065.3	7,166,936.9	3,243.2	734,363.0	6,432,573.8	1,340,271.7	641,007.7	699,263.9	73,349.8	357,446.7	415,167.0	6,370,848.2
December	7,565,902.1	1,185,435.5	6,380,466.6	42.5	814,758.4	937,785.4	5,451,320.8	412.1	14,472.4	335,250.8	7,554,042.4	11,859.7	700,457.1	6,853,585.3	1,206,352.7	670,208.0	536,144.7	104,340.8	469,409.6	171,075.9	6,551,542.5
2015-March	7,303,316.3	1,171,019.0	6,132,297.2	594.2	378,655.4	980,262.9	5,562,047.9	378.0	8,014.1	330,935.1	7,260,887.5	42,428.7	691,347.4	6,569,540.2	1,208,229.0	739,284.0	468,945.1	191,022.4	403,876.6	256,090.8	6,388,388.0
June	8,706,377.2	1,262,572.6	7,443,804.6	730.7	1,171,444.3	1,398,706.8	5,743,539.4	468.1	27,765.6	314,464.8	8,657,119.7	49,257.6	720,673.0	7,936,446.6	1,771,521.9	840,896.6	930,625.2	295,895.7	642,637.5	583,883.4	8,027,688.0
September	8,633,761.8	1,371,490.1	7,262,271.8	408.8	711,838.3	1,305,698.6	6,164,208.4	511.6	75,780.0	340,088.0	8,598,533.7	35,228.1	781,637.7	7,816,896.1	2,004,820.2	697,691.8	1,307,128.4	672,974.9	581,986.8	1,398,116.6	8,660,388.3
December	8,831,169.6	1,302,985.2	7,528,184.4	583.4	711,994.8	2,028,127.0	5,710,287.0	497.8	68,286.7	275,699.5	8,795,476.1	35,693.5	711,766.5	8,083,709.5	1,643,062.3	665,185.9	977,876.5	531,390.3	793,406.9	715,859.9	8,244,044.3

Source: Bank of Tanzania

Millions of TZS

5.0 National Debt Development

Table 5.1: National Debt Developments

Item	Millions of USD									
	2013/14				2014/15				2015/16	
	Sep-13	Dec-13	Mar-14	Jun-14	Sep-14	Dec-14	Mar-15	Jun-15	Sep-15	Dec-15
1. Overall Total Debt Committed ²	17,333.7	17,655.4	18,064.1	18,804.1	18,820.5	19,308.6	19,240.4	20,230.6	18,238.4	20,654.6
Disbursed outstanding debt	11,425.1	11,699.1	12,075.9	12,632.1	12,721.9	13,322.3	13,302.5	14,060.0	14,021.4	13,915.4
Undisbursed debt	5,908.6	5,956.3	5,988.2	6,172.0	6,098.6	5,986.3	5,937.9	6,170.6	4,217.0	6,739.2
2. Disbursed Debt by Creditor Category ²	11,425.1	11,699.1	12,075.9	12,632.1	12,721.9	13,322.3	13,302.5	14,060.0	14,021.4	13,915.4
Bilateral debt	1,034.2	1,030.3	1,047.9	1,057.9	941.7	912.9	925.7	923.3	940.1	941.6
Multilateral debt	6,662.4	6,853.3	6,856.0	6,997.3	6,952.0	6,881.1	6,723.9	7,128.8	7,183.5	7,194.0
Commercial debt	3,015.6	3,050.3	3,452.6	3,780.0	3,970.8	4,633.0	4,706.3	4,858.4	4,870.2	4,830.4
Export credits	713.0	765.2	719.4	796.9	857.4	895.4	946.6	1,149.5	1,027.6	949.4
3. Disbursed Debt by Borrower Category ²	11,425.1	11,699.1	12,075.9	12,632.1	12,721.9	13,322.3	13,302.5	14,060.0	14,021.4	13,915.4
Central Government	9,377.3	9,605.9	9,869.8	10,416.3	10,359.3	10,938.7	10,842.8	11,513.0	11,651.5	11,770.1
Public corporations	523.6	524.1	525.9	491.2	483.8	497.7	455.0	427.2	419.0	403.9
Private sector	1,524.1	1,569.1	1,680.2	1,724.5	1,878.8	1,885.9	2,004.6	2,119.8	1,950.9	1,741.3
4. Disbursed Debt by Use of Funds ²	11,425.1	11,699.1	12,075.9	12,632.1	12,721.9	13,322.3	13,302.5	14,060.0	14,021.4	13,915.4
BOP & Budget Support	2,422.4	2,120.3	2,404.6	2,582.7	2,525.8	2,634.9	2,345.6	2,303.8	2,286.7	2,411.2
Transport & Telecommunication	2,750.5	3,105.9	2,773.6	2,953.5	2,966.7	3,007.2	2,906.5	3,180.6	3,218.7	3,190.6
Agriculture	1,001.9	1,153.3	1,047.3	613.7	545.2	559.9	570.4	583.8	530.2	526.0
Energy & mining	1,014.7	1,172.8	1,385.2	1,698.2	1,813.5	1,967.1	2,098.1	2,246.0	2,335.2	2,489.9
Industries	231.1	235.4	273.8	215.2	227.0	234.9	324.9	333.6	309.6	311.6
Social welfare & education	1,978.9	2,059.7	1,994.1	2,154.9	2,138.9	2,189.9	2,103.6	2,179.9	2,019.0	2,047.0
Finance and insurance	346.4	361.6	369.7	395.8	401.8	408.5	598.8	615.8	670.9	587.9
Tourism	102.3	105.4	99.2	101.5	100.1	101.7	93.0	94.2	85.2	77.5
Real estate and construction				182.2	289.7	460.6	578.0	536.4	551.7	193.8
Other	1,576.9	1,384.7	1,728.3	1,734.4	1,713.1	1,757.7	1,683.6	1,985.9	2,014.0	2,079.7
5. Total Amount of Loan Contracted ¹	271.9	245.9	395.5	357.2	207.2	381.8	247.7	302.0	70.9	222.9
Central Government	172.6	58.3	200.0	0.0	0.0	300.0	0.0	200.0	0.0	0.0
Public corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private sector	99.3	187.6	195.5	357.2	207.2	81.8	247.7	102.0	70.9	222.9
6. Disbursements ¹	382.1	704.1	414.3	656.2	509.5	847.1	334.6	697.0	251.0	344.3
Central Government	335.1	644.3	374.8	580.5	328.2	836.2	228.1	641.4	216.4	235.1
Public corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private Sector	47.0	59.8	39.4	75.7	181.3	10.9	106.5	55.6	34.6	109.2
7. Actual Debt Service ¹	97.7	117.6	85.1	90.7	93.1	99.0	95.3	113.5	92.6	77.0
Principal	44.8	88.0	46.2	68.6	32.6	62.1	29.9	93.9	24.0	61.8
Interest	52.9	29.6	39.0	22.1	58.4	36.8	61.4	19.5	68.6	15.2
Other payments	0.0	0.0	0.0	0.0	2.0	0.0	4.0	0.0	0.0	0.0
8. Net Flows on Debt ¹	337.3	616.1	368.1	587.6	476.9	785.0	304.7	603.1	227.0	282.5
9. Net Transfers on Debt ¹	284.4	586.5	329.1	565.5	414.4	748.2	235.4	583.5	158.4	267.3
10. Arrears by Creditors Category ²	2,747.2	2,943.9	3,065.9	3,339.2	3,007.8	3,007.3	3,052.2	3,146.8	2,995.5	2,835.3
Principal	1,428.0	1,447.3	1,527.3	1,734.4	1,766.5	1,753.7	1,743.7	1,811.1	1,593.4	1,342.3
Bilateral debt	366.3	369.9	299.7	379.0	370.9	362.4	426.7	427.3	309.3	318.9
Multilateral debt	24.3	25.3	16.8	24.2	26.2	24.9	27.2	34.6	58.6	45.6
Commercial debt	696.4	700.5	732.2	831.5	841.9	842.3	718.6	754.6	729.2	562.2
Export credits	340.9	351.6	478.6	499.8	527.6	524.1	571.2	594.6	496.2	415.6
Interest	1,319.2	1,496.6	1,538.6	1,604.8	1,241.3	1,253.6	1,308.5	1,335.7	1,402.1	1,493.1
Bilateral debt	783.6	801.7	818.7	835.4	660.5	672.0	670.5	678.3	683.9	685.0
Multilateral debt	8.9	6.6	9.1	10.9	11.3	11.2	11.4	11.2	14.7	15.8
Commercial debt	418.5	548.5	559.0	594.5	404.8	407.6	428.9	439.8	471.4	468.4
Export credits	108.4	139.8	151.8	163.9	164.7	162.8	197.7	206.4	232.2	323.9
11. External Debt Stock	12,744.3	13,195.6	13,614.5	14,236.9	13,963.2	14,575.9	14,611.0	15,395.7	15,423.6	15,408.5
12. Domestic Debt Stock	3,829.7	3,831.7	3,966.8	3,958.6	4,479.0	4,341.6	4,204.1	4,253.0	3,641.7	3,997.2
13. Total Debt Stock	16,574.1	17,027.3	17,581.3	18,195.4	18,442.2	18,917.6	18,815.1	19,648.7	19,065.3	19,405.6
14. Export of Goods and Services	2,107.9	2,244.5	2,030.0	1,834.5	2,289.2	2,563.7	2,380.0	2,066.9	2,362.5	2,450.7
18. External debt service as % of exports	4.6	5.2	4.2	4.9	4.1	3.9	4.0	5.5	3.9	3.1
End of Period Exchange Rate	1,604.9	1,578.6	1,630.7	1,649.7	1,665.1	1,725.8	1,788.1	2,020.3	2,150.0	2,156.4

Note : *Multilateral arrears are those owed

¹ denotes debt flow during the period and ² denotes stock position at the end of period

Source : Bank of Tanzania

6.0 International Economic and Financial Developments

Table 6.1: Economic Performance in G-7 Countries and the Euro Area

G-7 Countries	2009	2010	2011	2012	2013	2013				2014				2015			
						Mar	Jun	Sep	Dec	Mar	Jun	Sept	Dec	Mar	Jun	Sept	Dec
Canada																	
Real GDP ¹	-2.7	3.4	2.5	1.7	2.0	1.6	1.6	2.2	2.7	2.1	2.6	2.7	2.6	2.0	1.0	n.a	n.a
Inflation ¹	0.3	1.8	2.9	1.5	0.9	0.9	0.8	1.1	0.9	1.4	2.2	2.1	1.9	1.1	0.9	1.2	1.3
Interest rates ²	0.4	0.6	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	0.8	0.7	0.5	0.5
France																	
Real GDP ¹	-3.1	1.7	2.0	0.0	0.2	-0.2	0.7	0.3	0.8	0.8	0.0	0.4	0.2	0.9	1.1	n.a	n.a
Inflation ¹	0.1	1.5	2.1	2.0	0.9	-0.2	0.8	0.9	0.6	0.7	0.6	0.4	0.3	-0.2	0.2	0.1	0.1
Interest rates ²	0.6	0.4	0.7	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.0	n.a	n.a	n.a	n.a	n.a
Germany																	
Real GDP ¹	-5.1	4.0	3.3	0.7	0.4	-0.6	0.1	0.3	1.1	2.3	1.4	1.2	1.5	1.1	1.6	n.a	n.a
Inflation ¹	0.3	1.1	2.1	2.0	1.5	1.5	1.5	1.6	1.3	1.2	1.1	0.8	0.5	0.0	0.5	0.1	0.3
Interest rates ²	0.6	0.4	0.8	0.3	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a
Italy																	
Real GDP ¹	-5.5	1.7	0.4	-2.4	-1.9	-2.4	-2.2	-1.4	-0.8	-0.1	-0.3	-0.5	-0.5	0.1	0.6	n.a	n.a
Inflation ¹	0.8	2.7	2.7	3.0	1.2	1.9	1.2	1.1	0.7	0.5	0.4	-0.1	0.1	-0.2	0.1	0.2	0.2
Interest rates ²	1.3	1.0	2.7	2.1	n.a	1.1	2.4	n.a	n.a	1.0	1.7	n.a	n.a	n.a	n.a	0.1	n.a
Japan																	
Real GDP ¹	-5.5	4.7	-0.5	1.4	1.5	-0.1	1.3	2.4	2.3	2.1	-0.4	-1.4	-0.7	-0.8	-0.8	n.a	n.a
Inflation ¹	-1.3	-0.7	-0.3	0.0	0.4	-0.6	-0.3	0.9	1.4	1.5	3.6	3.3	2.5	2.3	0.5	n.a	n.a
Interest rates ²	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	n.a	0.1	n.a	n.a
UK																	
Real GDP ¹	-5.2	1.7	1.1	0.3	1.7	0.9	1.7	1.6	2.4	2.7	2.9	2.8	3.0	2.7	2.4	n.a	n.a
Inflation ¹	2.2	3.3	4.5	2.8	2.6	2.8	2.7	2.7	2.1	1.8	1.7	1.5	0.9	0.1	0.0	0.0	0.1
Interest rates ²	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.4	0.4	0.4	0.4	0.4	0.4	n.a	n.a
USA																	
Real GDP ¹	-2.8	2.5	1.8	2.8	1.9	1.7	1.8	2.3	3.1	1.9	2.6	2.7	2.4	2.9	2.7	0.0	n.a
Inflation ¹	-0.4	1.6	3.2	2.1	1.5	1.7	1.4	1.6	1.2	1.4	2.1	1.8	1.2	-0.1	0.0	0.1	0.5
Interest rates ²	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	n.a
EURO AREA																	
Real GDP ¹	-4.4	2.0	1.6	-0.7	0.4	-1.2	-0.6	-0.3	0.5	1.0	0.7	0.8	n.a	1.2	1.5	n.a	n.a
Inflation ¹	0.3	1.6	2.7	2.5	1.4	1.8	1.4	1.3	0.8	0.4	0.6	0.4	0.2	-0.3	0.1	0.0	0.1
Interest rates ²	0.7	0.5	0.8	0.1	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.0	0.0	n.a	n.a	n.a	n.a

Notes: 1 Percent change from preceding quarter, 2 Percent and n.a denotes not available

Source: IMF World Economic Outlook, Bloomberg system.

6.0 International Economic and Financial Development

Table 6.2: World Market Prices for Selected Commodities

Commodity	Unit price	2010	2011	2012	2013	2014	2014				2015			
							Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Coffee (Arabica)	USD per Kg	4.32	5.98	4.11	3.08	4.42	3.82	4.67	4.56	4.67	3.89	3.54	3.86	3.31
Cotton (A index)	USD per Kg	2.28	3.33	1.97	1.99	1.83	2.07	2.04	1.70	1.52	1.52	1.59	1.55	1.55
Sisal (UG grade)	USD per Kg	0.90	1.39	1.45	1.40	1.51	1.43	1.45	1.50	1.67	1.80	1.88	1.90	1.90
Tea**	USD per Kg	2.56	2.72	2.88	2.40	2.05	2.29	1.98	2.01	1.90	2.32	2.79	2.95	2.91
Gold	USD per troy ounce	1,224.66	1,569.21	1,669.52	1,411.46	1,265.58	1,293.31	1,288.78	1,280.76	1,199.48	1,218.82	1,193.02	1,123.67	1,105.00

*Note: Q denotes Quarter, and ** Mombasa Auction price replaces London Auction price beginning July 1998*

Source : <http://www.imf.org> and worldbank.org/prospects

6.0 International Economic and Financial Developments

Table 6.3: Bureau de Change Quarterly Transactions

End of Period	Volume of transactions (Millions of USD)		Exchange rates (Average TZS per USD)		Mean rate TZS per USD
	Purchases	Sales	Buying	Selling	
2007	423.87	422.43	1,236.92	1,263.25	1,250.09
2008	453.21	448.63	1,193.17	1,221.08	1,207.12
2009	352.90	351.44	1,316.70	1,335.70	1,326.20
2010	323.93	339.50	1,415.81	1,438.13	1,426.97
2011	335.05	335.44	1,547.15	1,575.31	1,561.23
2007 - 1st Quarter	98.01	97.08	1,266.67	1,289.00	1,277.84
2nd Quarter	96.94	96.71	1,258.67	1,279.67	1,269.17
3rd Quarter	113.26	113.64	1,264.67	1,281.33	1,273.00
4th Quarter	115.66	115.00	1,157.67	1,203.00	1,180.34
2008 - 1st Quarter	106.67	106.45	1,172.33	1,196.33	1,184.33
2nd Quarter	114.78	108.25	1,193.00	1,227.00	1,210.00
3rd Quarter	124.80	127.76	1,158.00	1,181.67	1,169.84
4th Quarter	107.09	106.30	1,249.33	1,279.33	1,264.33
2009 - 1st Quarter	84.26	84.04	1,323.00	1,343.07	1,333.04
2nd Quarter	88.93	89.14	1,318.40	1,345.66	1,332.03
3rd Quarter	97.63	97.06	1,309.33	1,325.99	1,317.66
4th Quarter	82.07	81.21	1,316.07	1,328.09	1,322.08
2010 - 1st Quarter	82.27	81.47	1,333.31	1,352.25	1,342.78
2nd Quarter	84.68	87.61	1,391.35	1,415.04	1,403.19
3rd Quarter	76.33	88.81	1,473.98	1,501.40	1,487.69
4th Quarter	80.65	81.61	1,464.61	1,483.83	1,474.22
2011 - 1st Quarter	82.43	82.60	1,474.38	1,497.50	1,485.94
2nd Quarter	85.13	85.82	1,508.06	1,533.08	1,520.57
3rd Quarter	86.85	86.80	1,574.41	1,596.19	1,585.30
4th Quarter	80.64	80.21	1,631.75	1,674.48	1,653.11
2012 - 1st Quarter	77.88	79.80	1,570.90	1,591.82	1,581.36

Source : Bank of Tanzania

A2: LIST OF MANAGEMENT

Name	Title	
Telephone Direct		
EXECUTIVE OFFICE		
Prof. B. J. Ndulu	Governor	022 2233020/1/2
Dr. N. E. Mwamba	Deputy Governor (EFP)	022 2233040/1
J. B. Raphael	Deputy Governor (AIC)	022
2233042/3		
L. H. Mkila	Deputy Governor (FSD)	022 2233044/5

1. GOVERNOR'S OFFICE

M. D. Nampesya	Personal Assistant to the Governor	022
2233203		

Anti-Money Laundering and Combating of Terrorism Unit

N. D. Mukirya	Associate Director	022
2233248		

Independent Departments:

Conference and Events Management and Bank Networking Department

M. A. Mugo	Associate Director	022 223 3164/5
------------	--------------------	----------------

Regional Integration Department

Dr. P. F. Mlozi	Manager	022 223 3398/9
-----------------	---------	----------------

Public Relations and Protocol Department

Z. K. Mbeo	Manager	022 2233166/7
------------	---------	---------------

Procurement Department

R. P. Wanga	Manager	022 2235194/5
-------------	---------	---------------

2. DIRECTORATE OF STRATEGIC PLANNING AND PERFORMANCE REVIEW

S. S. Mrutu	Director	022 2233423/4
-------------	----------	---------------

Strategic Planning and Performance Review Department

C. S. Assey	Manager	022 2233425/6
-------------	---------	---------------

Technical Assistance and Program Coordination Department

V. C. Tarimu	Manager	022 2233434/5
--------------	---------	---------------

Organization and Methods Department

F. N. Kazimoto	Manager	022 2233475/6
----------------	---------	---------------

Project Management Department

G. B. Mwakibolwa Manager 022 2233278/9

3. DEPOSIT INSURANCE BOARD

E. M. Boaz Director 022 2235389/90

Finance and Administration

R. J. Malisa Manager 022 2235391/2

Operations Department

R. J. Tesha Manager 022 2235393/4

4. DIRECTORATE OF RISK MANAGEMENT

Dr. M. F. Kipilimba Director 022 2235297/8

Financial Management Risk Department

N. L. Mapogha Manager 022 2235118/9

Investment Risk Department

D. Blasius Manager 022 2233206/7

Systems Risk Department

G. M. Mahinya Manager 022 2233204/5

5. DIRECTORATE OF HUMAN RESOURE AND ADMINISTRATION

Y. A. Mchujuko Director 022 2235144/5

Administrative and General Services Department

A. H. Hamisi Manager 022 2235194/5

Human Resource Department

C. P. Yamo Manager 022 2235148/9

Estate Management Department

J. A. Malile Manager 022 2235098/9

Learning and Development Department

A. H. Hamis Manager

Facilities Management Department

E. M. Twininge Manager 022 2235555/6

6. DIRECTORATE OF BANKING

M. P. Kobello Director 022 2235415/6

Banking Department

H. M. Mnjovu Manager 022 2235134/5

Systems Audit Department
N. M. Malekani Manager 022 2235242/3

Operational Audit Department
J. S. Juma Manager 022 2235255/6

14. DIRECTORATE OF FINANCIAL STABILITY

A. M. Msutze Director 022 2233471/2

Macro-Surveillance Department
A. A. Tuni Manager 022 2233160/1

Micro-Surveillance Department
Dr. E. M. Mung'ong'o Manager 022 2235510/1

Crisis Management Department
J. A. Rubuga Manager 022 2233352/3

15. OFFICE OF THE SECRETARY TO THE BANK

Y. E. Tongola Secretary to the Bank
022 2233240/1

Litigation and Investigation Department
M. K. Ismail Associate Director 022 2233225/6

Internal Security Department
T. P. Mramba Manager 022
2235573/4

Board Services and Exchange Management Department
I. N. Kihwili Manager 022 2233242/3

Legislation Department
R. K. Sinamtwa Manager 022 2233248/9

16. BANK OF TANZANIA TRAINING INSTITUTE (MWANZA)

W. Reweta Principal 028 2500352
A. A. Ukhotyia Director of Studies 028
2500982
O. N. Vyosena Manager, Finance and Administration 028
2502697

16. BOT BRANCHES

Arusha

S. M. Chiguma	Director	027 2545482
J. H. Kimwaga	Manager, Operations	
027 2504047		
Dr. W. E. Mbowe	Manager, Economics	027
2548443		
D. L. Mushi	Manager, Finance and Administration	027 2504009

Dodoma

R. L. Wambali	Director	
H. J. Mwansembo	Manager, Operations	
Dr. C. A. Kombe	Manager, Economics	
P. M. Rwezaura	Manager, Finance and Administration	

Mbeya

E. Ndesingo	Director	025 2504158
V. M. Mtani	Manager, Operations	025
2502055		
Dr. B. Y. Kibesse	Manager, Economics	025
2502839		
B. Ali	Manager, Finance and Administration	025 2502700

Mwanza

G. C. Maganga	Director	028 2501015
T. A. Mpelwa	Manager, Operations	
028 2500024		
M. K. Mziya	Manager, Economics	028
2500622		
G. J. Gelle	Manager, Finance and Administration	028 2500025

Zanzibar

N. K. Mboje	Director	024 2234503
M. M. Diallo	Manager, Operations	024
2234506		
L. A. Mwimo	Manager, Economics	024
2234507		
A. A. Mansour	Manager, Finance and Administration	024
2234504		

8.0 GLOSSARY

Average Inflation Rate

Inflation is defined as the rate at which the average level of domestic prices is increasing over a period of time.

Currency in Circulation outside Banks

Notes and coin accepted as legal tender in the domestic economy, excluding amounts held by the banking system.

Bank Rate

The Central Bank Rate which is determined by the Monetary Policy Committee for signaling the direction of the monetary policy.

Discount Rate

The interest rate Bank of Tanzania charges on loans it extends to banks and to the Government. It uses Bank rate as a base plus a loaded factor, which changes from time to time depending on the liquidity situation in the market.

Exchange Rate

The price at which one currency can be purchased with another currency, e.g. TZS per US dollar.

Lombard Facility

An overnight facility introduced by the Bank on 1st December 2003 to enable commercial banks to borrow at their own discretion, by pledging of eligible government securities as collateral.

Lombard Rate

The rate payable for the use of the Lombard Facility. The rate is based on the prevailing weighted average yield of 35-day T-bill, Repo (7 days) or overnight inter-bank rate whichever is higher in the market plus 20 percent.

Money Supply, M

The sum of currency in circulation outside the banking system and deposits of residents with banks defined in various levels of aggregation. In Tanzania, three aggregates of money supply are compiled and reported, namely: narrow money (M1), broad money (M2), and extended broad money (M3).

Narrow Money (M1)

This consists of currency in circulation outside banking system and demand deposits.

Broad Money (M2)

This is equivalent to narrow money (M1) plus time (fixed) and savings deposits.

Extended Broad Money (M3)

It consists of broad money (M2) plus residents' foreign currency deposits.

Transferable Deposits

Comprise of all deposits that are immediately convertible into currency and directly usable for making payments by cheques, draft, giro order, direct debit/credit or other payment facility without any kind of significant restriction or penalty.

Non-transferable Deposits

Include all claims reflecting evidence of deposit other than transferable deposits. Typical examples are saving deposits and time deposits.

Non-Food Inflation Rate

This is a measure of price movements caused by factors other than food prices.

Repurchase Agreement (REPO)

These are agreements to purchase/sale by the BoT government securities from/to financial institutions at agreed rate for a specified period, with an understanding that the financial institutions will repurchase/resell the securities to the BoT at the end of the period.

Reserve Money (M0)

The Bank of Tanzania's liabilities in the form of: currency in circulation outside the banking system, cash held by banks in their vault and deposits of banks kept with the Bank of Tanzania in national currency. Reserve money is also referred to as base money or high powered money.

Weighted Annualized Yields of Treasury Bills of all Maturities

This is the average yield of Treasury bills, which is weighted by the volume sold of 35-day, 91-day, 182-day, and 364-day Treasury bills, expressed in percentage per year.