



# BANK OF TANZANIA

**ECONOMIC BULLETIN  
FOR THE QUARTER ENDING  
JUNE, 2016  
VOL. XLVIII NO. 2**





## **BANK OF TANZANIA**

# **ECONOMIC BULLETIN FOR QUARTER ENDING JUNE 2016 VOL. XLVIII NO. 2**

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## **BOARD OF DIRECTORS**

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## **Summary of Economic Developments**

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Growth of real GDP slowed down to 5.5 percent in the first quarter of 2016 compared with 5.7 percent in the corresponding quarter in 2015. About 60 percent of the contribution to the GDP growth was driven by agriculture, trade, public administration, financial and insurance, transport and storage, as well as manufacturing activities. In addition, activities with highest growth were financial and insurance, information and communication, public administration, and education.

Annual headline inflation eased to an average of 5.3 percent in the quarter to June 2016 from 5.9 percent in the preceding quarter but remained unchanged from the corresponding quarter in 2015. The slowdown was mainly driven by a decline in food inflation, which decreased to an average of 7.6 percent from 8.8 percent and 8.5 percent in the preceding quarter and corresponding quarter in 2015, respectively. Meanwhile, food supply was generally satisfactory as the stock held by the National Food Reserve Agency stood at 61,838 tonnes at the end of June 2016.

On the monetary sector, extended broad money supply (M3) grew by 12.5 percent, lower than 15.5 percent in the preceding quarter and 13.1 percent in the corresponding period in 2015. The deceleration was largely explained by contraction of net foreign assets (NFA) of the banking system and banks' credit to the private sector. Meanwhile, interest rates on deposits and loans were relatively lower than in the preceding quarter and corresponding quarter in 2015.

On the fiscal front, revenue and grants amounted to TZS 3,755.3 billion, whereas government expenditure amounted to TZS 5,084.2 billion. Thus, the government budgetary operations resulted into a deficit of TZS 1,175.9 billion. During the reviewed quarter, external debt stock increased to USD 16,280.8 million from USD

16,195.4 million in the preceding quarter, mainly on account of new disbursements. On the other hand, domestic debt stock increased to TZS 10,038.4 billion from TZS 9,436.7 billion in the preceding quarter.

The current account deficit narrowed to USD 513.3 million from USD 1,138.2 million the quarter ending June 2015. The improvement was largely on account of increase in exports coupled with a decrease in imports.

In Zanzibar, headline inflation averaged 9.2 percent during the quarter ending June 2016 compared with 2.6 percent in the corresponding quarter in 2015, largely on account of increase in food prices, which averaged 12.6 percent from 1.8 percent in June 2015. Procurement of cloves increased to 122 tonnes from 18 tonnes in the corresponding quarter in 2015, due to cyclical nature of the crop. By contrast, procurement of seaweeds declined to 1,064 tonnes from 3,322 tonnes, largely attributed to low price in the world market.

On government budgetary operations, revenue and grants amounted to TZS 127.4 billion while government expenditure was TZS 144.9 billion. The debt stock was TZS 385.6 billion compared with TZS 398.3 billion in the preceding quarter and TZS 350.1 billion at the end of June 2015. External debt amounted to USD 123.3 million compared with USD 123.1 million and USD 122.6 million in the preceding and the corresponding quarters, respectively.

The current account balance of Zanzibar improved to a surplus of USD 10.2 million from a deficit of USD 58.2 million in the corresponding quarter in 2015, mainly on account of decrease in imports. However, the surplus narrowed compared with USD 42.5 million in the preceding quarter, following a decline in exports.

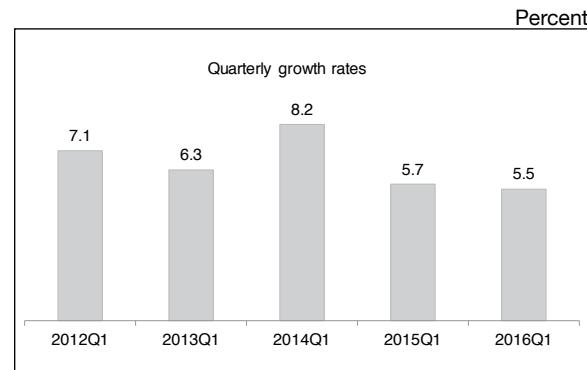
On regional economic developments, inflation in the East African Community eased to an average of 4.8 percent from 6.0 percent in the preceding quarter, with inflation in all the member states slowing down except for Rwanda and Burundi. In the same period, inflation in the SADC averaged 9.6 percent compared with 8.4 percent. Most of the SADC countries had higher inflation rates compared with the preceding quarter, save for Botswana, Tanzania, South Africa, and Zambia.

## 1.0 OUTPUT AND PRICES

### Output Performance

Real GDP grew by 5.5 percent in the first quarter of 2016 compared with a growth of 5.7 percent in the corresponding quarter in 2015 (**Chart 1.1**). Activities that recorded high growth during the quarter were financial and insurance (13.5 percent), information and communication (13.4 percent), public administration (10.2 percent), and education (8.0 percent). The growth in financial and insurance and information and communication was due to increased use of financial services and mobile services respectively as well as expansion of broadcasting and internet services in the country. The growth in education was a result of provision of free education in public schools by the Government. However, during the reference period activities of accommodation and food service, professional administration, real estate and agriculture recorded slow growth rates of negative 1.3 percent, 0.1 percent, 2.6 percent, and 2.7 percent, respectively.

**Chart 1.1: Year-on-Year Quarterly Real GDP Growth Rates**



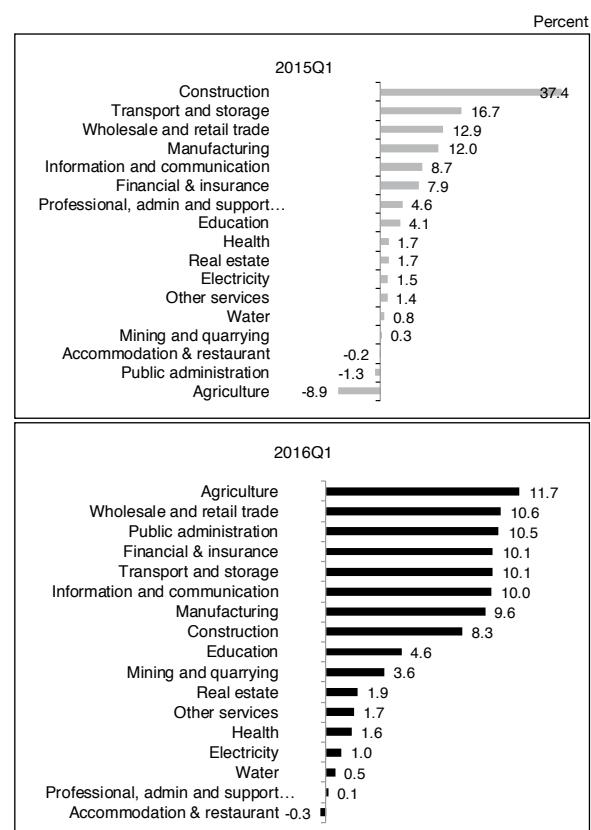
Source: National Bureau of Statistics.

Note: Q refers to Quarter.

Most of the increase in the GDP growth during the quarter was contributed by agriculture (11.7 percent), wholesale and retail trade (10.6 percent), public administration (10.5 percent), financial and insurance (10.1 percent), transport and storage

(10.0 percent) and manufacturing (9.6 percent) (**Chart 1.2**). Also noticeably is the decline in the contribution to growth by construction activity which declined to 8.3 percent from 37.4 percent in the corresponding quarter in 2015.

**Chart 1.2: Real GDP Contribution by Selected Economic Activities**



Source: National Bureau of Statistics.

Note: Q refers to Quarter.

### Procurement of Crops

Procurement of major traditional export crops—tobacco, coffee, sisal, and tea— amounted to 57,223.8 tonnes in the quarter ending June 2016 compared with 38,767.4 tonnes in the corresponding period in 2015 (**Table 1.1**). Procurement of coffee and tobacco significantly increased while that of sisal and tea slightly increased. The increase in procurement of coffee and tobacco is associated with favorable

weather in the main growing areas. Cotton lint and cashew nuts were off season.

**Table 1.1: Procurement of Traditional Export Crops**

Type of crop	Tonnes		
	April - June		Percentage change
	2015	2016	
Cotton lint	off season	off season	0.0
Cashew nuts	off season	off season	0.0
Coffee	790.0	4,530.0	473.4
Sisal	5,500.8	5,555.8	1.0
Tobacco	21,524.7	35,419.6	64.6
Tea	10,951.8	11,718.5	7.0
Total	38,767.4	57,223.8	47.6

Source: Respective Crops Boards

### Production of Minerals

The value of gold and diamond produced by large scale miners increased to USD 356.9 million from USD 315.2 million in the quarter ending June 2015. The increase was more marked in volume of gold production, which increased to 10,223.2 kilograms from 8,913.0 kilograms in the corresponding quarter in 2015. Production of diamond also increased, to 56,379.1 carats in the quarter ending June 2016 from 29,043.3 carats in the corresponding quarter in 2015 (**Table 1.2**).

**Table 1.2: Production of Gold and Diamond**

Mineral Type	Unit	Quarter ending			Percentage change
		Jun-15	Mar-16	Jun-16	
Gold	Kilograms	8,913.0	9,856.2	10,223.2	3.7
	Value (USD Million)	306.5	298.6	343.6	15.1
Diamond	Carats	29,043.3	76,675.9	56,379.1	-26.5
	Value (USD Million)	8.7	46.4	13.2	-71.5
Total	Value (USD Million)	315.2	345.1	356.9	13.2

Source: Respective Mining Companies

### Food Supply Situation

Food supply situation in the country was generally satisfactory during the quarter. The National Food Reserve Agency (NFRA) sold 788.1 tonnes of maize and sorghum. As a result, the stock of food held by NFRA at the end of June 2016 was 61,838 tonnes (**Table 1.3**). The food stock comprised of 57,878 tonnes of maize, 3,940 tonnes of paddy and 20 tonnes of sorghum.

**Table 1.3: National Food Reserve**

Period	Tonnes						Percentage change 2015-2016
	2011	2012	2013	2014	2015	2016	
January	220,035	166,796	72,170	235,309	459,561	125,668	-72.7
February	226,281	142,906	60,739	228,014	454,592	88,414	-80.6
March	224,355	123,312	46,153	214,157	452,054	68,727	-84.8
April	215,662	105,245	36,982	195,246	433,547	64,825	-85.0
May	191,419	78,125	26,802	195,956	406,846	63,341	-84.4
June	165,216	65,985	27,494	189,494	353,702	61,838	-82.5
July	139,404	61,469	71,141	182,200	282,401		
August	155,348	75,489	175,609	196,854	268,515		
September	200,053	91,021	224,295	299,624	265,046		
October	194,090	98,544	235,817	426,999	253,655		
November	188,702	105,734	234,145	460,295	238,134		
December	179,488	89,951	232,963	466,583	180,746		

Source: National Food Reserve Agency

### Wholesale Prices

Wholesale prices of major food crops—rice, and beans—were lower in the quarter ending June 2016 than in the quarter ending June 2015 while prices of maize, sorghum and potatoes were higher in the same period (**Table 1.4**). This reflected a relatively favorable crop production in 2015/16 crop-season compared to the past two years. Correspondingly, the NFRA released less food in the recent periods than in the last two years.

**Table 1.4: National Average Wholesale Prices for Selected Food Crops**

Food crops	Quarter ending			Percentage change	
	Jun-15	Mar-16	Jun-16	Mar- 16 to June- 16	June 15 to June 16
Maize	47,740.1	66,179.8	55,640.6	-15.9	16.5
Rice	161,654.5	180,417.0	160,608.7	-11.0	-0.6
Beans	157,415.0	167,838.2	150,372.5	-10.4	-4.5
Sorghum	68,127.5	89,829.8	94,210.2	4.9	38.3
Potatoes	75,494.3	78,318.8	89,251.6	14.0	18.2

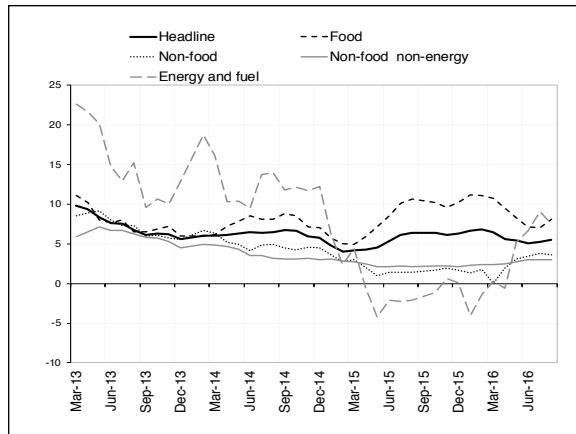
Source: Ministry of Industry, and Trade

### Inflation Developments

Twelve-month headline inflation for the quarter ending June 2016 averaged 5.3 percent compared with 5.9 percent in the preceding

quarter, due to decline in food inflation. Inflation for food and non-alcoholic beverages was 7.6 percent in quarter ending June 2016 compared with 8.8 percent and 8.5 percent in the preceding quarter and the corresponding quarter in 2015, respectively. Non-food inflation was 3.6 percent against 1.6 percent and 1.3 percent (**Chart 1.3**)

### Chart 1.3: Inflation Developments



Source: National Bureau of Statistics and Bank of Tanzania

**Table 1.5: Quarterly Percentage Change in the National Consumer Price Index**

Main Groups	Weight	Quarter ending			
		Mar-15	Jun-15	Mar-16	Jun-16
Headline (All items)	100	4.1	5.3	5.9	5.3
Food and non-alcoholic beverages	38.5	5.2	8.6	9.5	7.4
Housing, water, electricity, gas and other fuel	11.6	5.0	1.2	2.1	7.8
Transport	9.5	-1.3	-1.7	1.9	1.6
Clothing and footwear	8.3	3.4	4.1	4.5	4.5
Furnishing, housing equipment and house maintenance	6.3	1.3	0.7	3.5	4.5
Communication	5.6	0.6	0.4	0.0	-0.7
Restaurants and hotels	4.2	4.6	4.8	3.3	5.0
Alcohol and tobacco	3.7	5.4	5.5	1.9	4.6
Miscellaneous goods and services	3.1	5.1	1.4	3.8	3.8
Health	2.9	4.1	2.1	5.5	6.6
Recreation and culture	1.6	0.5	0.9	3.6	3.8
Education	1.5	1.9	3.4	3.2	2.7
Other selected groups					
Food and non-alcoholic beverages-combining food consumed at home and food consumed in restaurants	37.1	5.4	8.5	8.8	7.6
Energy and fuel-combining electricity and other fuels for use at home with petrol and diesel	8.68	2.1	-2.9	1.6	7.7
All items less food (Non-food)	62.9	2.6	1.3	1.6	3.6
All items less food and energy	54.25	2.7	2.1	2.5	3.0

Source: National Bureau of Statistics and Bank of Tanzania calculations

## Box 1. The 50<sup>th</sup> Anniversary of the Bank of Tanzania



On 14 June 2016, the Bank of Tanzania commemorated its 50<sup>th</sup> anniversary by conducting a number of events. These include the Symposium held at the Bank of Tanzania Conference Center on 22<sup>nd</sup> June 2016. The Symposium was officially opened by the Guest of honour, His Excellency Dr. John Pombe Joseph Magufuli, the President of the United Republic of Tanzania who delivered a speech on the key achievements and challenges that faced the Bank since its establishment. The Symposium was attended by a number of key stakeholders in the economy and the region including high level Government officials, Governors of the Southern African Development Community and the East African Community, heads of financial institutions, Tanzania Bankers Association, representatives of international organizations and research and academic institutions in Tanzania as well as former Bank of Tanzania staff.



His Excellency President John Pombe Joseph Magufuli (2<sup>nd</sup> left) officially opening the Symposium to mark the 50<sup>th</sup> anniversary of the Bank of Tanzania, at BOT Conference Center. On his left is Prof. Benno Ndulu, the Bank of Tanzania Governor.

During the Symposium, His Excellency President Magufuli also launched a commemorative coin of TZS 50,000 and two books titled “50<sup>th</sup> Anniversary of the Bank of Tanzania: Evolution of the Role and Functions of the Bank of Tanzania” and “Tanzania: The Path to Prosperity”. The 50<sup>th</sup> Anniversary book summarizes the evolution of the role and functions of the Bank of Tanzania since its inception, challenges and way forward; while *The Path to Prosperity* has been written by authors from within and outside Tanzania, focusing on emerging issues in Tanzania. Further, the book examines the economic policy options facing policymakers and addresses key challenges in agriculture, trade, urbanization, employment, finance and natural investment.



His Excellency President John Pombe Joseph Magufuli (2<sup>nd</sup> left) launching 50,000 shillings commemorative coin. The President is standing between the Principal Secretary of the Finance Ministry of Zanzibar, Mr. Khamis Omar (left) and the Bank of Tanzania Governor, Prof. Ndulu. Far right is the Permanent Secretary of the Ministry of Finance and Planning, Dr. Servacius Likwelite.

The Bank of Tanzania also organized a presentation on the topic titled “Beyond Aid and Non-concessional Loans: New Ways of financing Development in Africa.” The Guest speaker on this topic was Prof. Justin Yifu Lin, an honorary dean of National School of Development, and the Director of Center for New Structural Economics at Peking University and the former Senior Vice President and Chief Economist of the World Bank, 2008-2012. His presentation was followed by panel discussion where main discussants

included Mr. Lesetja Kganyago, the Governor of the Reserve Bank of South Africa, Dr. Retselitsoe Matlanyane, the Governor of the Bank of Lesotho and Dr. Patrick Njoroge, the Governor of the Central Bank of Kenya. All of these discussants provided insightful and invaluable comments on the topic.



The Guest Speaker, Prof. Justin Lin (2nd left) during the Symposium at the Bank of Tanzania Conference Center in Dar es Salaam. The first on the left is the Governor of the Bank of Lesotho, Dr. R. Matlanyane, a panel discussant at the Symposium. The Guest Speaker is also seated with Governor Lesetja Kganyago of the Reserve Bank of South Africa and Governor Patrick Njoroge (right) of the Central Bank of Kenya, both were also panel discussants at the Symposium.

Other events included a charity walk, held on 11<sup>th</sup> June 2016 and Sports Bonanza, on 5<sup>th</sup> June 2016 where the Bank of Tanzania staff participated in these events. The Guest of honour on the charity walk was the Prime Minister of the United Republic of Tanzania, Honourable Majaliwa Kassim Majaliwa. The charity Walk aimed at fund-raising in a bid to support the Government's effort of purchasing desks for primary and secondary schools in Tanzania. A total amount of TZS 4.26 billion was raised by the Bank of Tanzania and its staff, some of the banks and mobile phone service providers. These desks will be distributed by the Government to primary and secondary schools across the regions in the country.



Charity Walk led by the Guest of Honour, the Prime Minister, Honourable Majaliwa Kassim Majaliwa, Bank of Tanzania Governor and the Dar es Salaam Regional Commissioner, Honourable Paul Makonda. Alongside with them are the Bank of Tanzania Staff walking along the Dar es Salaam City Center on 11<sup>th</sup> June, 2016.



His Excellency President John Pombe Joseph Magufuli receiving a dummy cheque worth TZS 4.0 billion from BOT Governor, Prof. Benno Ndulu, for supporting the Government's effort of provision of primary and secondary school desks. Others (from the left to right) include the Principal Secretary of the Ministry of Finance of Zanzibar, Mr. Khamis Omar, followed by Sir Paul Collier, one of the key contributors of The Path to Prosperity book, and the Permanent Secretary of the Ministry of Finance and Planning, Dr. Servacius Likweile at the BOT Conference Center in Dar es Salaam, on 22nd June 2016.



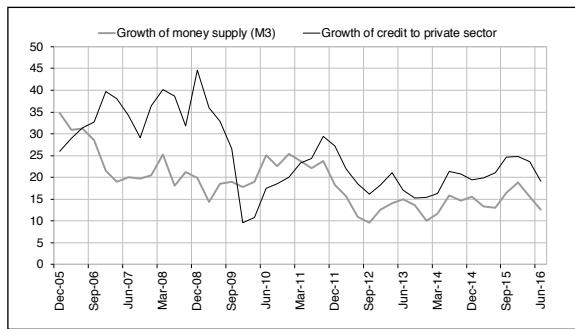
The Bank of Tanzania Governor, Prof. Benno Ndulu handing a dummy cheque of about TZS 263 million to the Prime Minister, Honourable Majaliwa Kassim Majaliwa, as part of the Bank's contributions for primary and secondary school desks in Tanzania.

## 2.0 MONETARY AND FINANCIAL DEVELOPMENTS

### Money Supply and Credit

Extended broad money supply (M3) grew by 12.5 percent in the quarter ending June 2016, lower than 15.5 percent in the preceding quarter and 13.1 percent in the corresponding quarter in 2015 (**Chart 2.1** and **Table 2.1**). The deceleration was largely explained by contraction of net foreign assets (NFA) of the banking system and credit to the private sector by banks. The NFA of the banking system contracted by 6.9 percent compared to an increase of more than 17 percent in the two comparable quarters. This was due to a decline in budgetary foreign exchange inflows and banks-related operations; namely, increase in foreign borrowings, decrease in deposits of non-residents, as well as increase in short-term placements abroad. Credit to the private sector recorded year-on-year growth of 19.1 percent, lower than 23.6 percent in the preceding quarter and 21.0 percent in the corresponding quarter of 2015.

### Chart 2.1: Annual Growth of Money Supply and Credit to Private Sector



Source: Bank of Tanzania

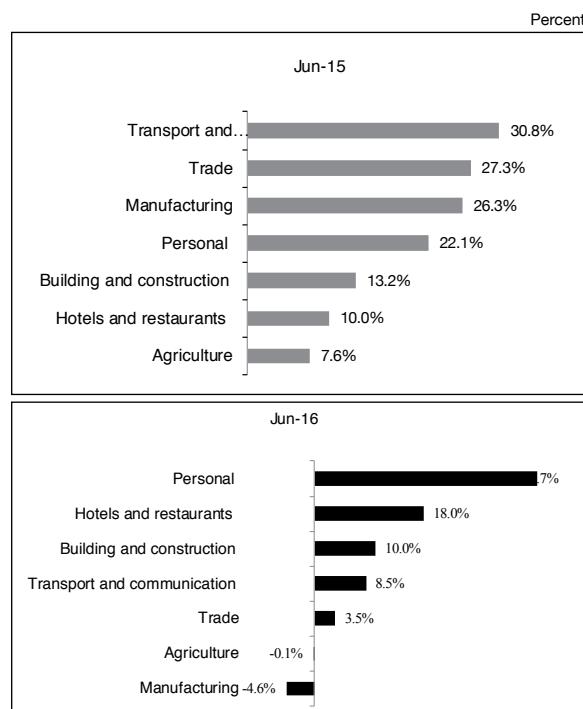
**Table 2.1: Money Supply and its Main Components**

	Billions of TZS					
	Outstanding stock			Annual growth (%)		
	Jun-15	Mar-16	Jun-16	Jun-15	Mar-16	Jun-16
Net foreign assets (NFA) of the banking system	8,027.7	7,529.9	7,472.2	18.5	17.9	-6.9
Bank of Tanzania	7,443.8	7,316.3	7,146.1	16.3	19.3	-4.0
Net International Reserves (Millions of USD)	3,928.3	3,615.9	3,570.4	-6.0	-1.6	-9.1
Banks	583.9	213.5	326.1	56.3	-16.6	-44.2
Banks NFA (Millions of USD)	289.0	98.0	149.6	27.6	-31.6	-48.2
Net domestic assets of the banking system	11,936.6	14,118.6	14,990.8	9.7	14.3	25.6
Domestic claims	17,696.9	20,969.3	21,889.2	19.8	21.1	23.7
Claims on central government (net)	3,707.0	4,885.9	5,229.2	15.2	13.7	41.1
o/w Bank of Tanzania	670.9	1,447.1	1,545.2	-9,209.4	122.8	130.3
Claims on Central Government	6,378.9	7,088.4	7,310.1	-0.4	-1.3	14.6
o/w Securities held by banks	3,851.8	4,133.3	4,326.6	-4.7	-2.7	12.3
Liabilities to Central Government	2,671.9	2,202.4	2,080.9	-16.2	-23.7	-22.1
Claims on the private sector	13,989.8	16,083.3	16,659.9	21.0	23.6	19.1
o/w Extended in Shillings	52.6	55.0	56.2	1.9	4.9	6.8
Extended in foreign currency (equivalent in USD million)	20.5	18.7	19.8	1.8	-2.9	-3.4
Other items net	7.0	5.2	6.1	39.3	-22.7	-12.1
Other items net	-5,760.3	-6,850.6	-6,898.4	47.9	38.1	19.8
Extended broad money supply (M3)	19,964.3	21,648.5	22,463.0	13.1	15.5	12.5
Foreign currency deposits (FCD)	5,663.2	6,160.9	6,311.7	28.3	21.8	11.5
FCD (Millions of USD)	2,803.1	2,826.6	2,891.8	4.7	-0.1	3.2
Broad money supply (M2)	14,301.1	15,487.6	16,151.3	8.0	13.2	12.9
Deposits in National Currency	10,757.3	12,021.5	12,411.6	5.8	14.1	15.4
Other deposits	5,621.6	6,198.4	6,341.8	7.2	11.5	12.8
Narrow money supply (M1)	8,679.4	9,289.2	9,809.5	8.5	14.3	13.0
Currency in circulation	3,543.8	3,466.1	3,739.7	15.4	10.1	5.5
Transferable deposits	5,135.7	5,823.1	6,069.8	4.3	17.0	18.2

Source: Bank of Tanzania and Commercial banks

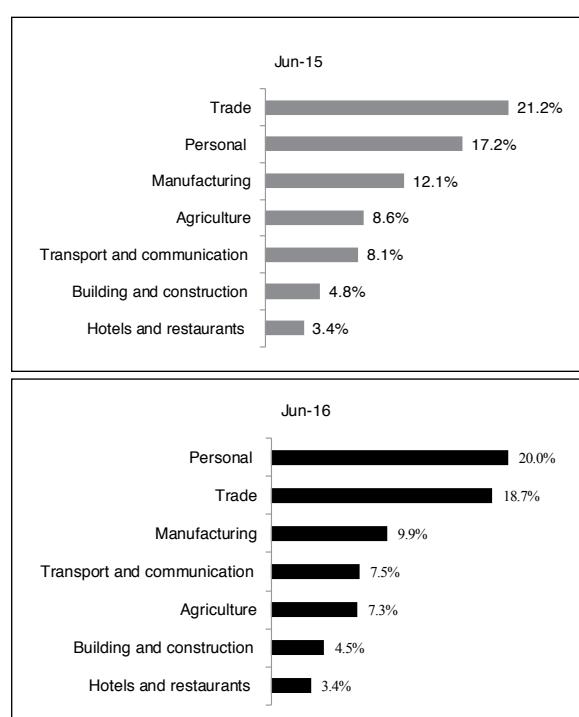
Credit to individuals (personal loans) and hotels and restaurants grew faster than credit to other economic activities. This was a sharp contrast to the corresponding quarter during which credit to transport and communication and trade activities were leading (**Chart 2.2**). In terms of share to total credit outstanding, personal loans and credit to trade activities accounted for the largest share of about 20.0 percent and 18.7 percent, respectively (**Chart 2.3**).

**Chart 2.2: Annual Growth of Banks' Credit to Major Economic Activities**



Source: Commercial banks, Bank of Tanzania calculations

**Chart 2.3: Shares of Banks' Credit to Major Economic Activities**



Source: Commercial banks, Bank of Tanzania calculations

## Interest Rates

During the quarter ending June 2016, interest rates on deposits and loans were relatively lower than in the preceding quarter and corresponding quarter in 2015. Interest rate on deposits averaged 8.56 percent compared with 8.95 percent and 8.61 percent. In the similar periods lending rate decreased to 16.02 percent from 16.32 percent and 16.12 percent.

Noteworthy that this trend was not observed across the maturity spectrum of both deposits and loans. Specifically, interest rate on one-year deposits rose to 11.37 percent from 11.08 percent in the preceding quarter and 10.66 percent in the quarter ending June 2015. By contrast, one-year lending rate averaged 13.94 percent lower than 14.37 percent and 14.22 percent in the similar periods. As result, the spread between one-year lending and deposit rates narrowed to 2.56 percentage points from 3.28 percentage points and 3.57 percentage points (**Table 2.2**).

**Table 2.2: Selected Banks Interest Rates (Quarterly Average)**

Interest rates	Quarter ending				
	Jun-15	Sep-15	Dec-15	Mar-16	Jun-16
Savings deposit rate	3.51	3.48	3.45	3.41	3.40
Overall time deposits rate	8.61	9.11	9.23	8.95	8.56
12 Months deposits rate	10.66	10.68	11.03	11.08	11.37
Negotiated deposit rate	9.17	11.44	11.12	11.14	11.26
Overall lending rate	16.12	16.12	16.20	16.32	16.02
Short-term (up to 1year)	14.22	14.31	14.15	14.37	13.94
Negotiated lending rate	12.45	12.84	13.95	11.70	11.34
Margin between one year lending and deposit rates	3.57	3.63	3.12	3.28	2.56

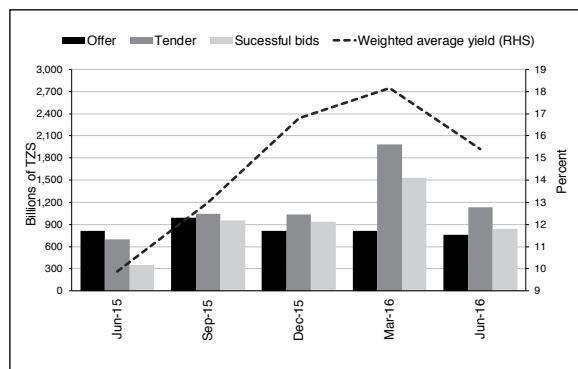
Source: Commercial banks, and Bank of Tanzania calculations

## Financial Markets

During the quarter ending June 2016, the Bank of Tanzania offered Treasury bills worth TZS 760.0 billion compared with TZS 810.2 billion in the quarter ending March 2016 and TZS 740.0 billion in the quarter ending June 2015. The value of bids amounted to TZS 1,132.8 billion compared with TZS 1,985.1 billion and TZS 702.01 billion. Successful bids amounted to TZS 679.6 billion compared with TZS 1,259.9 billion and TZS 302.9 billion in the same period. Weighted average

yields stood at 15.42 percent, lower than 18.15 percent in the preceding quarter but significantly higher than 9.89 percent in the corresponding period in 2015 (**Chart 2.4**).

#### Chart 2.4: Treasury bills Market Performance



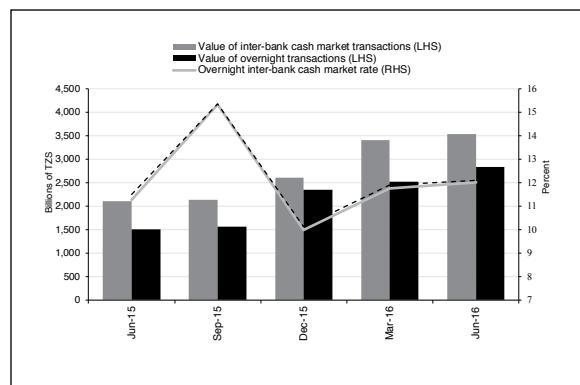
Source: Bank of Tanzania

Note: LHS denotes Left Hand Scale, and RHS, Right Hand Scale

In the Treasury bonds market, amount offered for different maturities amounted to TZS 358.4 billion compared with TZS 587.4 billion offered in the quarter ending March 2016 and TZS 369.0 billion in the corresponding quarter of 2015. Total bids were TZS 525.1 billion, higher than TZS 394.5 billion and TZS 424.5 billion in the respective periods. The successful bids were TZS 273.3 billion, lower than TZS 316.9 billion and TZS 306.7 billion in the similar periods.

Market turnover in the inter-bank cash market for the quarter ending June 2016 was TZS 3,539.3 billion compared with TZS 3,408.1 billion in the preceding quarter and TZS 2,100.9 billion in the corresponding quarter in 2015. Overnight placements accounted for 80 percent of market turnover compared to 74.0 percent and 71 percent in the two comparable periods, respectively. Overall inter-bank cash market rate averaged 12.1 percent compared with 11.9 percent and 11.5 percent (**Chart 2.5**).

#### Chart 2.5: Inter-Bank Cash Market Developments



Source: Commercial banks, Bank of Tanzania calculations

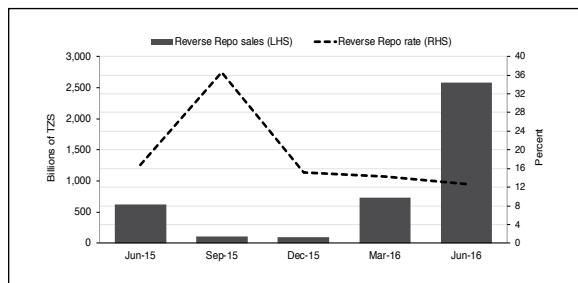
Note: LHS denotes Left Hand Scale, RHS Right Hand Scale

As for repurchase agreement (repo), the Bank of Tanzania conducted repo transactions with banks amounting to TZS 30.0 billion. The repo transactions—which withdrew liquidity in the banking system—matured during the same period, thus neutralizing the liquidity impact exerted earlier. It is worth noting that following a relatively liquidity squeeze among banks, the Bank of Tanzania conducted reverse repo transactions with banks to ensure adequacy of liquidity in the economy. The reverse repo amounted to TZS 2,583.7 billion, significantly higher than TZS 735.2 billion conducted in the preceding quarter. Since reverse repo are short-term, a large part of it, that is, TZS 2,208.2 billion, matured during the same quarter. Repo rate averaged 5.13 percent compared to 5.41 percent in the quarter ending March 2016. Reverse repo rate averaged 12.7 percent compared with 14.3 percent in the preceding quarter.

In the inter-bank foreign exchange market, market turnover was USD 418.4 million compared with USD 365.8 million in the preceding quarter and USD 467.7 million in the corresponding period in 2015. Like in the preceding quarter, the Bank of Tanzania maintained its presence in the market on the selling side, basically for liquidity management purposes. The Bank sold USD 104.5 million compared with USD 109.9 million sold in the preceding quarter and USD 280.3 million in the corresponding period in 2015. The

shilling weakened against the US dollar, trading at an average of TZS 2,192.82 per USD compared with TZS 1,951.74 per USD in the quarter ending June 2015 (**Chart 2. 6**).

**Chart 2.6: Inter-Bank Foreign Exchange  
Market Transactions and  
Exchange Rate**



Source: Bank of Tanzania.

Note: LHS denotes Left Hand Side, RHS Right Hand Scale

## 3.0 PUBLIC FINANCE

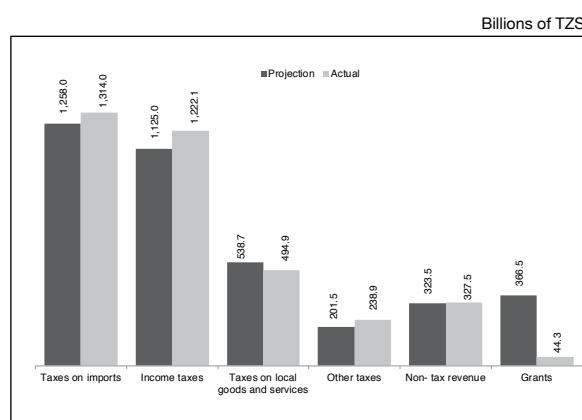
### Government Budgetary Operations

During the quarter ending June 2016, resource envelope—revenue and grants—amounted to TZS 3,755.3 billion, while expenditure amounted to TZS 5,084.2 billion. Thus, a deficit of TZS 1,175.9 billion was realized, and was financed through both domestic and foreign sources.

### Revenue and Grants

Revenue collected by Central Government amounted to TZS 3,597.3 billion, higher than projections for the quarter by 4.4 percent. The revenue collection was dominated by tax revenue, which amounted to TZS 3,269.8 billion or 88.1 percent. The tax revenue collection surpassed projections by 4.7 percent. As for official foreign grants, the government received about TZS 44.3 billion during the quarter, less than a quarter of the projected amount (**Chart 3.1**).

**Chart 3.1: Government Resources for the Quarter Ending June 2016**



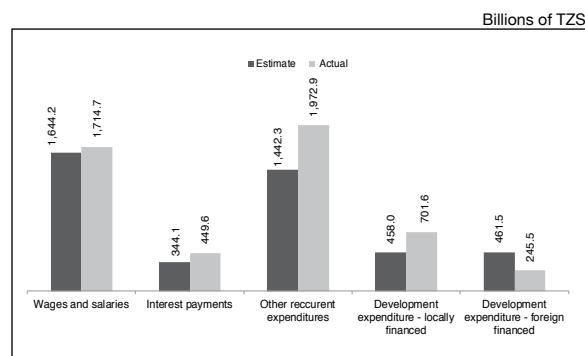
Source: Ministry of Finance and Planning

### Expenditure

Government expenditure for the quarter ending June 2016 amounted to TZS 5,084.2 billion, of which recurrent expenditure was TZS 4,137.2 billion and development expenditure was TZS

947.1 billion. Development expenditure was locally and externally financed at TZS 701.6 billion and TZS 245.5 billion, respectively (**Chart 3.2**). In total, development expenditure was slightly above the estimates for the quarter by TZS 27.5 billion.

**Chart 3.2: Government Expenditure for the Quarter Ending June 2016**



Source: Ministry of Finance and Planning

The government operations during the quarter led to an overall deficit of TZS 956.1 billion. The deficit was financed through both domestic and foreign sources; namely, net domestic borrowing was TZS 703.2 billion whereas foreign net borrowing amounted to TZS 252.9 billion.

### National Debt

External debt stock reached USD 16,280.8 million at the end of June 2016, an increase of USD 85.4 million from the preceding quarter (**Table 3.1**). The increase was mainly on account of new disbursements. The disbursed outstanding debt accounted for 92.5 percent of the external debt stock and the balance was interest arrears. During the quarter, central government debt increased by USD 307.7 million, while on annual basis, the stock increased by USD 862.3 million. In both cases, the increase was due to new disbursements.

**Table 3.1: External Debt Stock by Borrower Category**

Borrower category	Millions of USD					
	Jun-15		Mar-16		Jun-16	
	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)
Central government	12,272.8	79.6	12,827.4	79.2	13,135.1	80.7
DOD	11,513.0	74.7	12,101.4	74.7	12,402.3	76.2
Interest arrears	759.8	4.9	726.0	4.5	732.8	4.5
Private sector	2,635.5	17.1	2,724.1	16.8	2,704.7	16.6
DOD	2,134.3	13.8	2,063.3	12.7	2,218.3	13.6
Interest arrears	501.2	3.3	660.8	4.1	486.4	3.0
Public corporations	501.9	3.3	643.9	4.0	441.0	2.7
DOD	427.2	2.8	426.7	2.6	433.1	2.7
Interest arrears	74.7	0.5	217.2	1.3	7.9	0.0
External debt stock	15,410.2	100.0	16,195.4	100.0	16,280.8	100.0

Source: Ministry of Finance and Planning, and Bank of Tanzania

Note: DOD denotes disbursed outstanding debt

**Table 3.2: External Debt Stock by Creditor Category**

Creditor category	Millions of USD					
	Jun-15		Mar-16		Jun-16	
	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)
Multilateral	7,140.0	46.3	7,547.1	46.6	7,679.1	47.2
DOD	7,128.8	46.3	7,530.2	46.5	7,670.4	47.1
Interest arrears	11.2	0.1	16.9	0.1	8.7	0.1
Bilateral	1,601.6	10.4	1,732.0	10.7	1,784.4	11.0
DOD	923.3	6.0	1,008.3	6.2	1,051.6	6.5
Interest arrears	678.3	4.4	723.7	4.5	732.8	4.5
Commercial	5,311.3	34.5	5,416.5	33.4	5,434.1	33.4
DOD	4,871.5	31.6	4,927.9	30.4	5,161.1	31.7
Interest arrears	439.8	2.9	488.6	3.0	273.0	1.7
Export credit	1,357.3	8.8	1,499.8	9.3	1,383.3	8.5
DOD	1,150.8	7.5	1,124.9	6.9	1,170.7	7.2
Interest arrears	206.5	1.3	374.9	2.3	212.6	1.3
External debt stock	15,410.2	100.0	16,195.4	100.0	16,280.9	100.0

Source: Ministry of Finance and Planning, and Bank of Tanzania

Note: DOD denotes disbursed outstanding debt

During the quarter under review, new loans worth USD 32.4 million were contracted by the private sector. For the year ending June 2016, external debt contracted amounted to USD 679.0 million—all by the private sector. In terms of new disbursements, the amount received was USD 551.9 million, out of which USD 276.9 million was in favor of the Central Government and the balance was received by the private sector. On annual basis, disbursements amounted to USD 1,565.1 million, out of which USD 1,079.7 million was received by the Government, in the form of cash and project, machinery, as well as equipment. In the same period, the private sector received USD 485.4 million.

As regards external debt services, payments during the quarter amounted to USD 196.5 million, out of which USD 71.7 million were interest payments and the balance of USD 124.8 million were principal repayments. External debt service during the year ending June 2016 amounted to USD 620.9 million, comprising principal repayment of USD 367.8 million and the balance of USD 293.4 million was interest and other charges.

On domestic debt, the stock reached TZS 10,038.4 billion at the end of June 2016, an increase of TZS 600.5 billion from the preceding quarter and TZS 2,343.7 billion from the corresponding quarter in 2015. Treasury bonds constituted the largest part of the debt (**Table 3.3**). The largest proportion of domestic debt was owed to commercial banks by 49.7 percent, followed by the Bank of Tanzania at 18.8 percent (**Table 3.4**).

**Table 3.3: Government Domestic Debt by Instruments**

	Billions of TZS					
	Jun-15		Mar-16		Jun-16	
	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)
Government securities	7,591.4	98.7	9,384.9	99.5	9,986.6	99.5
Treasury bills	1,849.5	24.0	3,320.7	35.2	3,672.8	36.6
Government stocks	257.1	3.3	257.1	2.7	257.1	2.6
Government bonds	5,484.8	71.3	5,807.1	61.5	6,055.7	60.3
Tax certificates	0.1	0.0	0.1	0.0	1.0	0.0
Non securitized debt	103.2	1.3	51.8	0.5	51.8	0.5
Domestic debt stock	7,694.6	100.0	9,436.7	100.0	10,038.4	100.0

Source: Ministry of Finance and Planning, and Bank of Tanzania

**Table 3.4: Government Domestic Debt by Holder Category**

	Billions of TZS					
	Jun-15		Mar-16		Jun-16	
	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)
Commercial banks	3,668.5	47.7	4,446.3	48.4	4,531.9	45.1
Bank of Tanzania	1,659.8	21.6	1,771.3	19.3	1,463.6	14.6
Pension funds	1,254.5	16.3	1,513.6	16.5	2,218.1	22.1
Insurance	617.4	8.0	733.2	8.0	982.9	9.8
BOT's special funds	190.4	2.5	218.4	2.4	260.2	2.6
Other	304.0	4.0	507.8	5.5	581.8	5.8
Total	7,694.6	100.0	9,190.6	100.0	10,038.5	100.0

Source: Bank of Tanzania

During the quarter under review, the Government raised TZS 1,106.0 billion from the domestic market, comprising Treasury bills worth TZS 718.5 billion and Treasury bonds amounting to TZS 387.5 billion. The debt service amounted to TZS 696.7 billion, out of which principal amount of TZS 492.3 billion was rolled-over and TZS 60.3 billion was interest. In addition, the principal amount of TZS 11.6 billion was paid out of government resources. On annual basis TZS 3,891.3 billion fell due for payment.

## 4.0 EXTERNAL SECTOR PERFORMANCE

### Current Account

During the quarter ending June 2016, current account deficit narrowed to USD 513.3 million from a deficit of USD 1,138.2 million in the corresponding period in 2015. The improvement was largely on account of increase in exports combined with a decrease in imports (**Table 4.1**).

**Table 4.1: Current Account Balance**

	Millions of USD			
	Quarter ending		Percentage change	
	Mar-16	Jun-15	Jun-16	Jun-15 to Jun-16
Goods account	-272.1	-1,353.0	-677.9	-49.9
Exports <sup>a</sup>	1,795.5	1,236.2	1,492.7	20.8
Imports	2,067.6	2,589.2	2,170.6	-16.2
Services account	377.4	216.0	330.0	52.7
Receipts	961.2	841.2	868.2	3.2
Payments	583.8	625.2	538.2	-13.9
Goods and services	105.4	-1,136.9	-347.9	-69.4
Exports of goods and services	2,756.7	2,077.4	2,360.9	13.6
Imports of goods and services	2,651.3	3,214.4	2,708.9	-15.7
Primary income account	-268.9	-198.3	-239.6	20.8
Receipts	30.9	23.4	30.0	28.4
Payments	299.8	221.7	269.6	21.6
Secondary income account	81.2	197.1	74.3	-62.3
Inflows	97.7	214.5	98.0	-54.3
Official transfers	5.9	126.4	1.1	-99.1
Outflows	16.5	17.4	23.8	37.0
Current account balance	-82.4	-1,138.2	-513.3	-54.9

**Source:** Bank of Tanzania and Tanzania Revenue Authority

**Note:** p denotes provisional data, \*include adjustment for cross border unrecorded export and o/w of which

### Exports

The value of export of goods amounted to USD 1,492.7 million, which is 20.8 percent higher than the level recorded in the corresponding quarter in 2015, following good performance in both traditional and non-traditional exports (**Table 4.2**). The improved performance of traditional exports was largely a result of increase in prices in the world market, while that of non-traditional export was driven by increase in export of minerals, particularly gold and diamond, as well as manufactured goods. Notably, the value of gold exports increased by 41.9 percent to USD

435.0 million due to increase in both volume and prices. The value of manufactured goods exports increased by 21.0 percent to USD 313.5 million, with large increases being recorded in export of textile apparel, footwear, sisal products, and plastic items.

**Table 4.2: Exports by Type of Commodity**

	Millions of USD			
	Quarter ending		Percentage change	
	Mar-16	Jun-15	Jun-16	Jun-15 to Jun-16
Traditional exports	324.5	67.5	75.6	12.0
Non-traditional exports	1,236.9	1,007.4	1,222.4	21.3
Minerals	355.4	325.6	470.0	44.3
Gold	298.6	306.5	435.0	41.9
Diamond	46.4	8.7	24.2	179.1
Other minerals	10.4	10.5	10.8	3.2
Manufactured goods	412.3	259.1	313.5	21.0
Cotton yarn	1.9	2.7	1.9	-30.8
Manufactured coffee	0.1	0.2	0.1	-64.8
Manufactured tobacco	7.6	6.9	9.3	34.6
Sisal products (yarn and twine)	6.9	6.0	4.7	-22.3
Other manufactured goods	395.9	243.3	297.6	22.3
Fish and fish products	43.4	42.6	41.1	-3.5
Horticultural products	6.3	6.1	6.6	7.5
Others exports	249.8	254.4	307.9	21.0
Re-exports	169.6	119.6	83.4	-30.3
Unrecorded trade	234.2	161.2	194.7	20.8
Total	1,795.5	1,236.2	1,492.7	20.8

**Source:** Bank of Tanzania and Tanzania Revenue Authority

**Note:** p denotes provisional data, \*include adjustment for unrecorded cross border exports

### Imports

Imports amounted to USD 2,170.6 million compared with USD 2589.2 million in the quarter ending June 2015, on account of a decrease in all major imports, except for fertilizers and industrial raw materials (**Table 4.3**). Noteworthy that the decline was recorded in capital and consumer goods; otherwise imports of intermediate goods increased. The value of oil imports, which account for the largest share in goods import, increased by 9.5 percent to USD 772.6 million, following an increase in import volume, as prices remained subdued.

**Table 4.3: Goods Imports**

Item	Quarter ending			Percentage change Jun-15 to Jun-16	Millions of USD	
	Mar-16	Jun-15	Jun-16			
Capital goods	647.8	1,010.4	608.7	-39.8		
Transport equipment	192.4	298.6	185.7	-37.8		
Building and construction equipment	155.8	201.0	149.8	-25.5		
Machinery	299.6	510.7	273.2	-46.5		
Intermediate goods	998.6	961.9	1,086.4	12.9		
Oil	738.0	705.7	772.6	9.5		
Fertilizers	29.4	24.2	24.7	2.0		
Industrial raw materials	231.2	231.9	289.0	24.6		
Consumer goods	420.6	616.4	475.6	-22.8		
Food and foodstuff	98.4	180.5	144.1	-20.1		
All other consumer goods	322.2	435.8	331.4	-24.0		
Grand total	2,067.6	2,589.2	2,170.6	-16.2		

Source: Bank of Tanzania and Tanzania Revenue Authority

Note: Oil imports refers to refined petroleum products and P denotes provisional data

### Services and Income Account

Services account recorded a net surplus of USD 330.0 million, which was 52.7 percent higher than the level in the corresponding quarter in 2015. The improvement was mainly on account of increased service receipts, coupled with low service payments; particularly freight consistent with the decline in import bill. Meanwhile, income account deficit widened to USD 239.6 million from USD 198.3 million the corresponding quarter in 2015 due to increase in income payments that more than offset the increase in receipts (**Table 4.4**).

**Table 4.4: Service and Income Account**

Item	Quarter ending			Percentage change Jun-15 to Jun-16	Millions of USD	
	Mar-16	Jun-15	Jun-16			
Services account (net)	377.4	216.0	330.0	52.7		
Receipt	961.2	841.2	868.2	3.2		
Payment	583.8	625.2	538.2	-13.9		
Primary income account (net)	-268.9	-198.3	-239.6	20.8		
Receipt	30.9	23.4	30.0	28.4		
Payment	299.8	221.7	269.6	21.6		
o/w interest	104.7	19.6	71.7	266.5		

Source: Commercial banks, Non-financial Institutions and Bank of Tanzania

Note: p denotes provisional data

### World Commodity Prices

During the quarter ending June 2016, prices of most commodities in the world market increased at varying degrees from the preceding quarter (**Table 4.5**). Notably, prices of coffee, cotton and cloves increased due to strong global demand. The price of cotton was also influenced by a fall in global production. The price of maize increased due to dry weather and delays in harvests in South America. By contrast, the price of tea (Mombasa auction) declined, due to low demand from the Middle East while wheat price declined as a result of ample supply, high inventories and good production prospects. As for the non-agricultural commodities, prices of crude oil and white petroleum products were higher than in the preceding quarter due to decline of production in the US, supply disruptions, and expected fall in production in non-OPEC. The price of gold rose due to weakening of the US dollar against some major currencies.

**Table 4.5: World Commodity Prices**

Commodity	Units	Quarter ending (Three Month Average)			Percentage Change	
		Jun-15	Mar-16	Jun-16	Mar-16 to Jun-16	Jun-15 to Jun-16
Crude oil*	USD per barrel	60.50	32.70	44.79	36.97	-25.97
Crude oil**	USD per barrel	61.40	30.60	42.94	40.33	-30.07
White products***	USD per ton	711.27	480.20	547.48	14.01	-23.03
Jet/Kerosine	USD per ton	571.95	329.92	417.84	26.65	-26.94
Premium gasoline	USD per ton	681.42	361.67	475.61	31.50	-30.20
Heat Oil	USD per ton	875.42	749.00	749.00	0.00	-14.44
Gold	USD per troy ounce	1,193.00	1,180.85	1,260.00	6.70	5.62
Robusta coffee	USD per kg	1.98	1.65	1.84	11.52	-7.07
Arabica coffee	USD per kg	3.54	3.31	3.49	5.44	-1.41
Tea (Average price) (Mombasa auction)	USD per kg	2.79	2.36	2.55	8.05	-8.60
Cotton, "A Index"	USD per kg	2.80	2.38	2.14	-10.08	-23.57
Cloves	USD per kg	10.97	8.65	8.71	0.69	-20.60
Sisal (UG)	USD per kg	1.88	1.90	1.90	0.00	1.06
Wheat	USD per Metric ton	216.12	190.50	188.70	-0.94	-12.69
Maize	USD per Metric ton	168.35	159.95	171.10	6.97	1.63

Source: <http://www.Worldbank.org/Prospects>, World Bank Public Ledger, Bloomberg

Note: \*denotes average of U.K. Brent, Dubai and West Texas Intl; \*\* f. o. b. Dubai; \*\*\* average of Premium gasoline, Gas oil and Jet/Kerosene, f. o. b. West Mediterranean

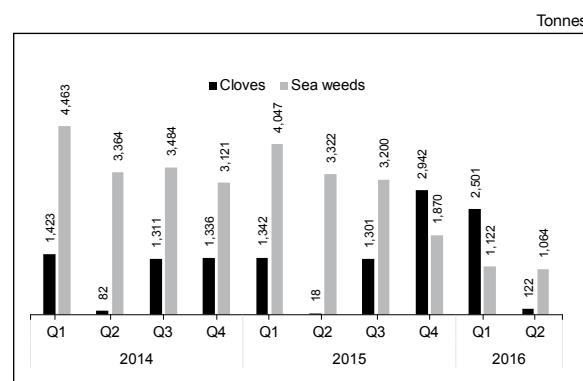
## 5.0 ECONOMIC DEVELOPMENTS IN ZANZIBAR

### Sectoral Performance

#### Procurement of Crops

During the quarter ending June 2016, procurement of major export crops, cloves and seaweeds was mixed, although on overall, the procurement increased. The procurement of cloves was 122 tonnes compared with 18 tonnes in the corresponding quarter in 2015. The increase was due to cyclical nature of the crop. By contrast, procurement of seaweeds declined to 1,064 tonnes from 3,322 tonnes, largely attributed to low price in the world market (**Chart 5.1**).

**Chart 5.1: Quarterly Procurement of Major Export Crops**



Source: Office of Chief Government Statistician, Bank of Tanzania calculations.  
Note: Q denotes quarter

#### Manufacturing

Production of noodles, breads and beverages marked a substantial increase, mainly due to high domestic demand owing to increased tourism-related activities. By contrast, production of wheat flour declined by 14.4 percent to 7,111.2 tonnes due to increased market competition from imported products (**Table 5.1**).

**Table 5.1: Production of Selected Manufactured Commodities**

Commodity	Unit	Quarter ending			Percentage change	
		Jun-15	Mar-16	Jun-16 <sup>p</sup>	Mar-16 to Jun-16	Jun-15 to Jun-16
Bread	No. '000'	28,016.8	41,673.9	42,924.1	3.0	53.2
Juice	Litres '000'	61.5	92.3	76.9	-16.7	25.1
Mineral Water	Litres '000'	2,201.2	4,176.1	3,188.6	-23.6	44.9
Beverages*	Litres '000'	2,954.2	4,959.9	3,957.1	-20.2	33.9
Wheat Flour	Tonnes	8,306.5	7,038.0	7,111.2	1.0	-14.4
Noodles	Tonnes	2,793.2	15,366.5	9,232.3	-39.9	....

Source: Office of Chief Government Statistician

Notes: p denotes provisional data, --- changes exceed 100 percent in absolute terms, \*includes mineral water and soft drinks.

#### Inflation Developments

Year-on-year headline inflation rate averaged 9.2 percent during the quarter ending June 2016 compared with 2.6 percent in the corresponding quarter in 2015. The higher inflation was largely driven by food inflation, which averaged 12.6 percent from 1.8 percent in June 2015. This was on account of increases in prices of rice, sugar, fish, maize, and wheat flour. Meanwhile, non-food inflation rose to 4.8 percent from 3.5 percent (**Table 5.2**).

**Table 5.2: Quarterly Average Inflation**

Sub-group	Weight (%)	Quarter ending							
		Sep-14	Dec-14	Mar-15	Jun-15	Sep-15	Dec-15	Mar-16	Jun-16
Food	49.5	5.4	4.7	2.7	1.8	9.8	15.0	12.6	12.6
Non-food	48.3	6.7	4.3	1.3	3.5	5.3	5.3	6.8	4.8
Alcoholic beverages, tobacco and narcotics	0.3	2.1	3.3	5.2	8.1	2.3	2.1	2.4	2.4
Clothing and footwear	9.3	3.3	2.3	0.5	4.8	10.6	11.3	12.2	8.0
Housing, water, electricity, gas and other fuels	17.1	6.5	3.3	-0.4	4.5	4.1	3.4	5.8	1.0
Furnishing, household equipment	4.6	4.1	4.1	4.0	3.2	4.5	6.1	6.2	8.2
Health	2.8	1.2	1.0	1.5	4.2	8.6	11.4	11.5	11.9
Transport	6.3	3.2	1.3	-5.5	-7.4	-0.7	-2.8	1.2	3.0
Communication	2.6	42.8	21.8	21.8	21.8	8.8	9.0	8.4	8.3
Recreation and culture	0.8	13.1	13.1	0.3	2.0	3.9	4.1	4.1	2.0
Education	1.3	13.3	11.7	5.3	3.1	3.6	4.4	9.6	9.1
Restaurants and hotels	2.1	-0.3	1.9	1.7	2.8	17.4	28.2	31.4	37.6
Miscellaneous goods and services	3.2	6.2	4.9	1.9	2.9	6.3	6.8	8.0	8.1
Headline Inflation	100.0	5.9	4.5	2.0	2.6	7.8	10.4	10.1	9.2

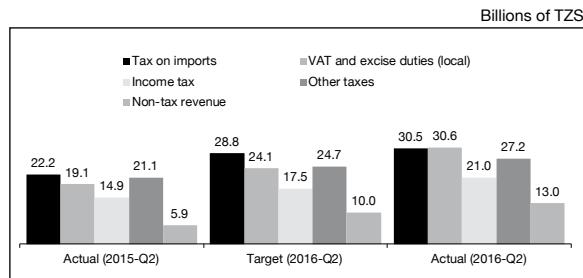
Source: Office of Chief Government Statistician

#### Government Budgetary Operation

Government budgetary operations registered the overall deficit of TZS 10.6 billion, after including grants. Total resources—revenue and grants—amounted to TZS 127.4 billion, out of which TZS 122.4 billion or 96.1 percent was revenue. Tax revenue was TZS 109.4 billion, exceeding the target for the quarter by 15.0 percent, as a

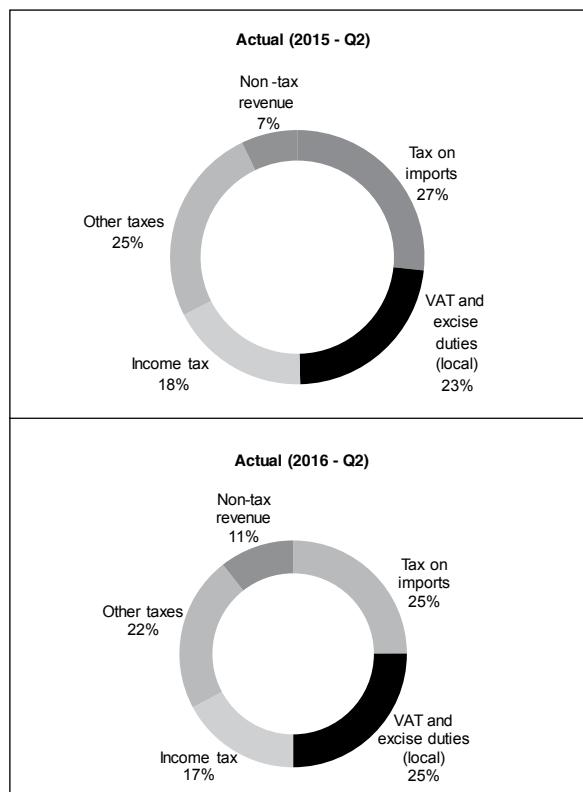
result of VAT refund from Tanzania Mainland. Non-tax revenue amounted to TZS 12.9 billion, surpassing the target by 29.7 percent mainly due to dividend received from the Bank of Tanzania. Grants amounted to TZS 5.0 billion, about 44.5 percent above the projections. **Chart 5.2** Summarizes revenue collection by sources. In terms of shares to total revenue, tax on imports, VAT and exercise duties (local) accounted for about half of the collected revenue (**Chart 5.3**).

**Chart 5.2: Government Revenue by Sources**



Source: Ministry of Finance-Zanzibar

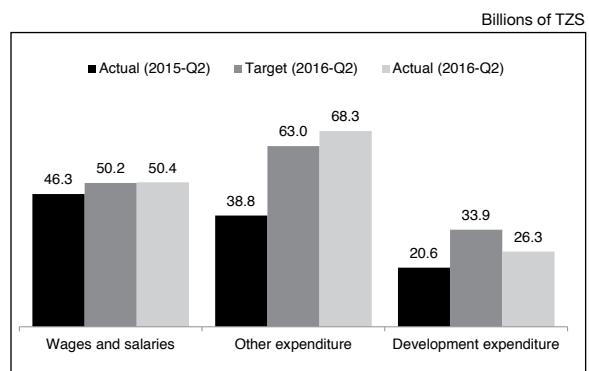
**Chart 5.3: Shares of Government Revenue by Source**



Source: Ministry of Finance-Zanzibar

On expenditure side, about TZS 144.9 billion were spent for recurrent and development activities. Recurrent expenditure amounted to TZS 118.7 billion or 81.9 percent of the total expenditure for the quarter (**Chart 5.4**). Development expenditure amounted to 26.3 billion, below the estimates by 22.4 percent, mainly on account of lower than projected disbursement of official transfers for development projects by the development partners.

**Chart 5.4: Government Expenditure**



Source: Ministry of Finance-Zanzibar

## Debt Developments

Total debt stock stood at TZS 385.6 billion at the end of June 2016 compared with TZS 398.3 billion at the end of March 2016 and TZS 350.1 billion in the corresponding period in 2015. External debt amounted to USD 123.3 million (TZS 268.6 billion) compared with USD 123.1 million (TZS 268.1 billion) and USD 122.6 million (TZS 247.7 billion), respectively. The share of external debt to total debt was 69.6 percent compared to 70.7 percent in the corresponding quarter in 2015. Debt guaranteed by the Union Government accounted for 87.4 percent of the total external debt and the balance was non-guaranteed. Debt due to multilateral creditors was dominant, accounting for 61.6 percent, followed by bilateral creditors (26.5 percent), commercial loans (6.3 percent), and export credit 5.6 percent.

Debt maturing beyond 20 years dominated the profile of total external debt, followed by debt maturing in less than 10 years (**Table 5.3**). Transport and telecommunications sector

accounted for the largest share of external debt by use of funds, followed by social welfare and education. In the same period, agricultural sector was the least recipient (**Table 5.4**).

**Table 5.3: External Debt by Maturity**

Period	Quarter ending			percentage of total Jun-16 <sup>P</sup>	percentage Change
	Jun-15	Mar-16	Jun-16 <sup>P</sup>		
less than 10 Years	44.8	50.5	50.5	41.0	0.0
Between 10-20 Years	1.5	8.5	8.6	7.0	1.5
More than 20 Years	76.4	64.1	64.1	52.0	0.0
Total	122.6	123.1	123.3	100.0	-16.0
					0.5

Source: Ministry of Finance -Zanzibar

Note: p denotes provisional data.

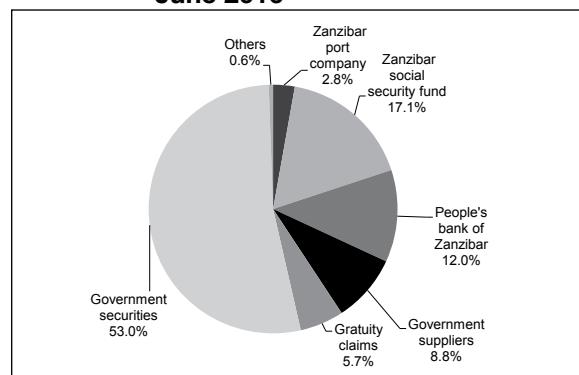
**Table 5.4: External Debt by Use of Funds at end-June 2016**

Sector	Amount	Millions of USD		Percentage total disbursements
		Jun-15	Mar-16	
Energy	2.2			1.8
Agriculture	1.2			1.0
Industries	1.4			1.1
Transport and telecommunication	61.0			49.5
Social welfare and education	46.9			38.0
Finance and insurance	4.2			3.4
Others	6.4			5.2
Total	123.3			100.0

Source: Ministry of Finance— Zanzibar

Domestic debt stock amounted to TZS 116.9 billion at the end of June 2016 from TZS 130.1 billion at the end of the preceding quarter, mainly due to decline in government borrowing through its public corporations and government securities (Treasury bonds). **Chart 5.5** shows composition of domestic debt by creditors.

**Chart 5.5: Domestic Debt by Creditor at end-June 2016**



Source: Ministry of Finance and Planning-Zanzibar

In terms domestic debt by instrument category, Treasury bonds accounted for the largest share, followed by government loans and suppliers' claims (**Table 5.5**). In terms of maturity profile of domestic debt, as indicated in (**Table 5.6**), debt stock maturing between two to ten years was the largest.

**Table 5.5: Domestic Debt by Instruments**

Instrument	Millions of TZS					
	Quarter ending			Percent of total	Percentage Change	
Instrument	Jun-15	Mar-16	Jun-16 <sup>P</sup>		Jun-15 to Jun-16	Jun-15 to Jun-16
Government loans	32,670.4	42,300.4	37,319.8	31.9	-11.8	14.2
Government stocks	654.2	654.2	654.2	0.6	0.0	0.0
Treasury bonds	46,074.2	59,314.2	62,004.2	53.0	4.5	34.6
Other instruments*	22,969.1	27,888.1	16,974.5	14.5	-39.1	-26.1
Total	102,367.8	130,156.8	116,952.7	100.0	-10.1	14.2

Source: Ministry of Finance - Zanzibar

Note: \* denotes debt owed to mainly government suppliers and gratuity claims, p provisional data.

**Table 5.6: Domestic Debt by Maturity**

Maturity	Millions of TZS					
	Quarter ending			Percent of total	Percentage Change	
Maturity	Jun-15	Mar-16	Jun-16 <sup>P</sup>		Jun-15 to Jun-16	Jun-15 to Jun-16
Less than 1 year	8,099.3	8,099.3	8,099.3	6.9	0.0	0.0
2-10 years	18,450.9	93,515.2	91,224.7	78.0	-2.4	394.4
Undetermined	75,817.6	28,542.3	17,628.7	15.1	-38.2	-76.7
Total	102,367.8	130,156.8	116,952.7	100.0	-10.1	14.2

Source: Ministry of Finance - Zanzibar

Note: p denoted provisional data, \*due dates for loan repayment expired, whether not established when to be settled.

## External Sector Performance

### Current Account

Current account balance registered a surplus of USD 10.2 million in the quarter ending June 2016 compared to a deficit of USD 58.2 million in the corresponding quarter in 2015. The improvement was mainly on account of a decrease in imports. The balance in the reviewed quarter was however below the surplus of USD 42.5 million in the quarter ending March 2016, following a decline in exports earnings, particularly from cloves (**Table 5.7**).

**Table 5.7: Current Account Balance**

	Million USD					
	Quarter ending			Percentage change		
	Jun-15	Mar-16	Jun-16	Mar-16 to Jun -16	Jun -15 to Jun -16	
Goods account	-79.2	14.2	-25.0	---	-68.4	
Exports	1.7	38.5	4.5	-88.3	---	
Imports (fob)	80.8	24.3	29.5	21.4	-63.5	
Services account	15.7	21.7	30.5	40.6	94.3	
Receipts	29.5	32.8	38.8	18.3	31.5	
Payments	13.8	11.1	8.3	-25.2	-39.9	
Goods and services	-63.5	35.9	5.5	-84.7	---	
Exports of goods and services	31.2	71.3	43.3	-39.3	38.8	
Imports of goods and services	94.7	35.3	37.8	7.1	-60.1	
Income account	-0.4	0.4	0.6	50.0	---	
Receipts	2.5	1.9	1.6	-15.8	-36.0	
Payments	2.9	1.5	1.1	-26.7	-62.1	
Current transfers	5.7	6.1	4.2	-31.1	-26.3	
Inflows	5.7	6.1	4.2	-31.1	-26.3	
Outflows	0.0	0.0	0.0	0.0	0.0	
Current account balance	-58.2	42.5	10.2	-76.0	---	

**Source:** Bank of Tanzania**Note:** p denotes provisional data and ...denotes large number

## Exports

During the period under review, exports of goods and services fell by 39.3 percent from USD 71.3 million in the quarter ending March 2016 (**Table 5.7**). This decline was mainly attributed to clove exports, which decreased to USD 1.8 million from USD 27.2 million in the preceding quarter (**Table 5.8**).

**Table 5.8: Goods Export Performance**

Export category	Quarter ending			Percentage change				
	Jun-15	Mar-16	Jun-16	Mar-16 to Jun -16	Jun -15 to Jun -16			
				Jun-15	Mar-16			
Traditional exports								
Cloves								
Value	Millions of USD	-	27.2	1.8	-93.4			
Volume	000 Tonnes	-	3.3	0.2	-93.9			
Unit Price	USD/Tonne	10,603.5	8,130.7	8,247.7	1.4			
Sub-Total					-22.2			
Non-traditional exports								
Seaweeds								
Value	Millions of USD	1.0	0.6	0.9	-10.0			
Volume	000 Tonnes	1.9	1.5	1.0	-47.4			
Unit Price	USD/Tonne	555.7	408.9	939.9	---			
Manufactured goods	Millions of USD	0.5	4.7	0.3	-40.0			
Fish and fish produce	Millions of USD	-	0.01	0.01	-			
Others exports	Millions of USD	0.1	6.0	1.4	---			
Sub total	Millions of USD	1.7	11.3	2.7	-58.8			
Grand total	Millions of USD	1.7	38.5	4.5	---			

**Source:** Tanzania Revenue Authority and Bank of Tanzania**Note:** Other exports include mainly souvenirs and spices; p denotes provisional data, very large number.

## Imports Performance

The value of imported goods and services slightly increased to USD 37.8 million from

USD 35.3 million in the preceding quarter (**Table 5.7**). Goods imports was USD 29.5 million, an increase of 21.4 percent from preceding quarter, while services payments was USD 8.3 million, lower than USD 11.1 million in the preceding quarter. The lower goods import was driven by low value of capital, intermediate goods and consumer goods (**Table 5.9**).

**Table 5.9: Imports by Major Categories**

Imports	Million USD					
	Quarter ending			Percentage change		
	Jun-15	Mar-16	Jun-16	Mar-16 to Jun -16	Jun -15 to Jun -16	
Capital goods	35.6	9.0	13.0	44.4	-63.5	
Transport equipments	6.7	4.4	4.8	9.1	-28.4	
Building and constructions	21.9	1.3	1.7	30.8	-92.2	
Machinery	7.1	3.3	6.6	---	-7.0	
Intermediate goods	16.1	13.1	14.4	9.9	-10.6	
Oil imports	11.2	9.1	9.8	7.7	-12.5	
Industrial raw materials	4.9	4.0	4.6	15.0	-6.1	
Consumer goods	37.1	4.5	5.0	11.1	-86.5	
Food and food stuffs	0.01	0.01	0.01	0.0	0.0	
All other consumer goods	37.1	4.5	5.0	11.1	-86.5	
Grand total (c.i.f.)	88.8	26.7	32.4	21.3	-63.5	
Grand total (f.o.b.)	80.8	24.3	29.5	21.4	-63.4	

**Source:** Tanzania Revenue Authority and Bank of Tanzania**Note:** P denotes provisional data

Services account balance recorded a surplus of USD 30.5 million compared with a surplus of USD 21.7 million in the preceding quarter and USD 15.7 million in the quarter ending June 2015 (**Table 5.10**). This improvement was mainly attributed to increased receipts from tourism-related activities.

**Table 5.10: Services and Income Account**

	Million USD					
	Quarter ending			Percentage change		
	Mar-16	Jun-15	Jun-16	Mar-16 to Jun -16	Jun -15 to Jun -16	
Services account	15.7	21.7	30.5	40.6	94.3	
Receipts	29.5	32.8	38.8	18.3	31.5	
Payments	13.8	11.1	8.3	-25.2	-39.9	
Income account	-0.4	0.4	0.6	50.0	---	
Receipts	2.5	1.9	1.6	-15.8	-36.0	
Payments	2.9	1.5	1.1	-26.7	-62.1	
Current transfers	5.7	6.1	4.2	-31.1	-26.3	
Inflows	5.7	6.1	4.2	-31.1	-26.3	
Outflows	0.0	0.0	0.0	0.0	0.0	

**Source:** Bank of Tanzania**Note:** p denotes provisional data and ...denotes large number

## 6.0 ECONOMIC DEVELOPMENTS IN EAC AND SADC

During the quarter ending June 2016, year-on-year inflation for the East African Community (EAC) eased to 4.8 percent from 6.0 percent in the preceding quarter (**Table 6.1**). Nonetheless, this was not observed across the countries as inflation increased in Rwanda, while the rate decreased in other member states. The decline of inflation in Tanzania, Kenya, Uganda and Burundi was mainly on account of a fall in food prices. In Rwanda, inflation increase was driven by prices of food, non-alcoholic beverages, housing and utilities. Despite the diverse trend, all the EAC partner states attained convergence criteria level of inflation rate of not more than 8.0 percent.

In SADC countries, inflation averaged 9.6 percent compared with 8.4 percent in the quarter ending March 2016 (**Table 6.1**). Inflation increased in all SADC countries, save for Botswana, Tanzania, South Africa, and Zambia. In Botswana, inflation decreased largely on account of decrease in prices of alcoholic beverages, tobacco and transport, while in Tanzania, South Africa and Zambia, the inflation decline was driven by a fall in prices of food. In general, the increase in food prices was the main contributor in countries that recorded upturn in inflation. Noteworthy that inflation rates in South Africa, Namibia and Tanzania were within the convergence criteria of between 3 and 7 percent while inflation rates in Botswana, Mauritius, Seychelles, and Zimbabwe were below the convergence criteria.

**Table 6.1: EAC and SADC and Inflation**

Country	Quarter ending					
	Jun-14	Jun-15	Sep-15	Dec-15	Mar-16	Jun-16
Tanzania	6.6	5.3	6.3	6.6	5.8	5.3
Kenya	7.6	7.0	6.1	7.4	7.0	5.4
Uganda	2.8	4.5	5.8	9.1	6.9	5.5
Burundi	4.5	7.5	6.1	6.2	5.8	3.2
Rwanda	1.0	2.0	3.0	4.1	4.5	4.6
Angola	7.1	8.9	11.0	13.4	20.4	29.1
Botswana	4.5	3.1	3.0	3.0	2.9	2.8
Lesotho	6.5	2.0	3.3	4.6	6.2	7.8
Malawi	23.5	19.9	23.1	24.7	23.0	21.7
Mauritius	3.1	1.0	1.2	1.3	0.3	0.7
Mozambique	2.6	1.6	2.2	5.8	12.3	18.4
Namibia	5.4	3.0	3.3	3.5	6.0	6.7
Seychelles	1.0	4.0	4.4	3.6	-1.3	-1.2
South Africa	6.2	4.6	4.7	4.9	6.5	6.2
Swaziland	6.1	5.2	5.3	4.5	6.7	8.0
Zambia	7.9	7.1	7.4	18.3	22.3	21.4
Zimbabwe	0.2	-2.7	-2.9	-2.8	-2.2	-1.6
EAC	4.5	5.3	5.5	6.7	6.0	4.8
SADC	6.2	4.8	5.6	7.0	8.4	9.6

**Source:** National Statistical Offices and IMF *World Outlook Report*.

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## **7.0 STATISTICAL TABLES AND MANAGEMENT LIST**

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**Table A1: Selected Economic Indicators**

Item	Unit	2010	2011	2012	2013	2014 <sup>r</sup>	2015 <sup>p</sup>
<b>1. National Accounts and Prices</b>							
1.1 Change in GDP at Current Prices	Percent	14.5	16.2	19.1	18.9	18.9	11.6
1.2 Change in GDP at Constant 2001 Prices	Percent	7.0	6.4	6.9	7.0	7.0	7.0
1.3 GDP Per Capita--Current Prices <sup>1</sup>	TZS	1,045,848	1,222,224	1,408,223	1,582,797	1,731,575	1,921,775
1.4 GDP Per Capita--Current Prices <sup>1</sup>	USD	749	785	896	990	1,048	968
1.5 Change in Consumer Price Index (Inflation)	Percent	7.6	12.6	16.0	10.4	10.4	5.6
1.6 Saving to GNDI Ratio <sup>2</sup>	Percent	16.3	12.9	15.2	13.1	8.6	10.1
<b>2. Money Credit and Interest Rates*</b>							
2.1 Change in Extended Broad Money Supply (M3)	Percent	25.4	18.2	12.5	10.0	15.6	18.8
2.2 Change in Broad Money supply (M2)	Percent	21.8	15.0	16.0	10.9	17.1	13.4
2.3 Change in Narrow Money Supply (M1)	Percent	25.9	23.2	17.3	10.4	10.4	10.4
2.4 Change in Reserve Money	Percent	16.2	17.6	10.1	11.1	11.1	11.1
2.5 Total Credit to GDP Ratio <sup>1</sup>	Percent	21.1	24.2	24.7	24.3	24.3	24.3
2.6 Non-Government Sector Credit to GDP Ratio <sup>1</sup>	Percent	18.6	20.3	20.1	19.5	19.5	17.5
2.7 Ratio of Credit to Non-Government sector to Total Credit	Percent	88.1	83.8	81.7	80.3	77.3	76
2.8 12-Months Deposit Rate <sup>3</sup>	Percent	8.0	7.8	11.3	11.6	10.8	10.8
2.9 Overall Treasury Bill Rate <sup>3</sup>	Percent	4.8	8.3	13.6	14.22	13.6	12.9
2.10 Long-Term Lending Rate <sup>3</sup>	Percent	14.6	14.8	16.0	15.72	15.72	15.3
<b>3. Balance of Payments</b>							
3.1 Exports of goods (f.o.b)	Mill. USD	4,324.3	5,097.9	5,889.2	8,460	8,717	9,450
3.2 Imports of goods (f.o.b)	Mill. USD	-7,165.5	-9,827.5	-10,319.1	-13,518	-13,586	-12,528
3.3 Trade Balance	Mill. USD	-2,841.2	-4,729.6	-4,429.9	-5,057.9	-4,869.0	-3,078.1
3.4 Current Account Balance	Mill. USD	-2,247.5	-4,514.3	-3,792.0	-3,792.0	-4,650.6	-3,275
3.5 Overall Balance	Mill. USD	369.8	-202.0	326.2	326.2	495.7	-12
3.7 Gross Official Reserves	Mill. USD	3,948.0	3,744.6	4,068.1	4,690	4,377	4,094
3.8 Reserves Months of Imports (of goods and services)	Months	5.2	3.7	3.9	4.1	4.2	3.6
3.9 Exchange Rate:							
3.9.1 Annual Average	TZS/USD	1,395.7	1,557.4	1,571.7	1,598.6	1,653.1	1,985
3.9.2 End of Period	TZS/USD	1,453.5	1,566.7	1,571.6	1,578.6	1,723.2	2,149
<b>5. Public Finance</b>							
		<b>2010/11</b>	<b>2011/12</b>	<b>2012/13</b>	<b>2013/14</b>	<b>2014/15</b>	<b>2015/16</b>
5.1 Current Revenue to GDP Ratio <sup>1</sup>	Percent	16.3	17.6	12.8	13.5	13.4	n.a
5.2 Grants to GDP Ratio <sup>1</sup>	Percent	4.7	4.5	2.1	2.1	1.2	n.a
5.2 Current Expenditure to GDP Ratio <sup>1</sup>	Percent	19.1	17.0	13.7	13.3	13.3	n.a
5.3 Development Expenditure to GDP Ratio <sup>1</sup>	Percent	7.9	9.2	9.3	5.2	4.5	n.a
5.4 Budget Balance to GDP Ratio (excluding grants) <sup>1</sup>	Percent	-11.7	-9.6	-6.4	-5.5	-5.1	n.a
5.5 Budget Balance to GDP Ratio (including grants) <sup>1</sup>	Percent	-6.9	-5.0	-4.3	-3.3	-3.8	n.a
<b>6. Total External Debt Stock</b>							
6.1 Disbursed Debt	Mill. USD	<b>9,637.5</b>	<b>10,354.6</b>	<b>12,330.3</b>	<b>14,074.3</b>	<b>n.a</b>	<b>n.a</b>
6.2 Interest	Mill. USD	7,843.7	8,873.0	10,934.5	12,469.5	n.a	n.a

Source: Bank of Tanzania and National Bureau of Statistics

Notes: <sup>1</sup> Calculated on the basis of GDP at Market Prices--Current Prices, 2 GNDI stands for Gross National Disposable Income, 3 Annual Average  
r denote Revised, P is Provisional data, and n.a implies Not available

## 1.0 Output and Prices

**Table 1.1: Gross Domestic Product (GDP) by Kind of Economic Activity at Current Prices, Tanzania  
Mainland**

Economic Activity	2009	2010	2011	2012	2013 <sup>r</sup>	2014 <sup>P</sup>	Millions of TZS
<b>A: Monetary</b>							
Gross domestic product at market prices	33,070,963	38,502,579	46,458,468	54,048,498	62,664,164	70,265,476	
Agriculture, hunting and forestry	7,282,504	8,346,157	9,869,070	12,422,453	14,678,539	14,663,740	
Crops	3,387,898	4,088,913	4,875,621	6,395,435	7,330,008	7,117,935	
Livestock	2,526,106	2,787,330	3,228,196	3,738,520	4,204,253	4,124,744	
Forestry and hunting	547,229	593,733	712,161	965,141	1,487,508	1,699,651	
Fishing	821,271	876,181	1,053,092	1,323,358	1,656,771	1,721,410	
Industry and construction	6,593,837	8,441,110	11,465,514	12,813,072	15,421,036	17,514,906	
Mining and quarrying	1,073,019	1,779,711	2,688,584	3,001,179	2,986,466	2,923,420	
Manufacturing	2,597,316	3,021,536	4,031,541	4,599,919	4,575,334	4,445,568	
Electricity supply	354,862	406,272	303,444	533,283	546,670	598,390	
Water supply; sewerage, waste management	179,961	177,767	168,603	189,885	224,918	263,472	
Construction	2,388,679	3,055,825	4,273,342	4,488,806	7,087,648	9,284,056	
Services	17,041,396	19,276,406	22,420,330	25,580,579	28,951,361	32,459,641	
Wholesale and retail trade; repairs	3,744,883	4,426,467	5,571,372	6,389,279	7,271,716	8,378,449	
Transport and storage	2,320,841	2,537,407	2,728,970	2,733,618	2,986,347	3,438,076	
Hotels and restaurants	680,669	720,772	733,958	887,972	902,810	872,341	
Information and communication	912,732	1,151,748	1,244,894	1,454,665	1,624,384	1,700,411	
Financial and insurance activities	1,178,853	1,408,477	1,772,783	2,070,163	2,308,705	2,694,444	
Real estate	1,815,360	1,926,451	2,153,937	2,480,703	2,521,340	2,809,249	
Professional, scientific and technical activities	552,630	728,207	813,502	810,126	902,695	1,003,126	
Administrative and support service activities	895,051	978,846	1,098,620	1,427,909	1,711,730	2,003,202	
Public administration and defence	2,511,953	2,668,756	3,338,192	4,017,280	4,936,071	5,227,502	
Education	1,193,228	1,380,170	1,463,767	1,607,317	1,893,665	2,172,080	
Human health and social work activities	663,618	735,665	820,894	919,307	1,019,987	1,151,978	
Arts, entertainment and recreation	114,977	125,499	144,046	169,112	188,996	221,912	
Other service activities	344,078	366,539	406,498	472,947	534,380	619,835	
Activities of households as employers;	112,524	121,402	128,896	140,180	148,536	167,035	
<i>less FISIM</i>	-327,342	-376,200	-557,921	-638,332	-867,157	-826,396	
Gross value added at current basic prices	30,590,395	35,687,473	43,196,993	50,177,772	58,183,778	63,811,891	
Add Taxes on products	2,480,568	2,815,106	3,261,475	3,870,726	4,480,385	6,453,585	
<b>B: Non-monetary</b>							
Gross domestic product at market prices	4,655,861	5,333,439	6,304,113	7,385,715	8,289,064	9,177,024	
Agriculture, hunting and forestry	4,125,214	4,763,966	5,619,162	6,673,099	7,450,675	8,305,485	
Crops	2,648,158	3,196,109	3,811,041	4,639,609	5,083,974	5,733,729	
Livestock	1,117,612	1,181,594	1,344,754	1,455,518	1,634,987	1,718,971	
Forestry & hunting	333,988	362,371	434,650	542,652	680,473	792,392	
Fishing	25,455	23,893	28,717	35,320	51,240	60,393	
Industry and construction	424,678	459,017	561,110	580,555	687,581	725,371	
Water supply	84,559	83,527	79,222	85,168	101,050	110,077	
Construction	340,120	375,489	481,888	495,387	586,531	615,294	
Services	105,968	110,456	123,841	132,062	150,808	146,168	
Real estate and business services	105,968	110,456	123,841	132,062	150,808	146,168	
C: Total GDP at market prices	37,726,824	43,836,018	52,762,581	61,434,214	70,953,227	79,442,499	
Population	40.7	41.9	43.2	43.6	44.8	46.0	
D: Per Capita nominal GDP (TZS)	693,470	770,464	868,819	1,408,223	1,582,797	1,725,290	

Source National Bureau of Statistics, Per Capita GDP-BoT computation

Note: P denote Provisional, r denote Revised

The National Bureau of Statistics revised the Set of National Account Estimates to 2007 constant prices

## 1.0 Output and Prices

**Table 1.2 Zanzibar Gross Domestic Product (GDP) at Market Price by Kind of Economic Activity, at Current Prices**

Economic Activity	2011	2012	2013	2014	2015 <sup>P</sup>
Agriculture, forestry & fishing	439,000.0	466,300.0	562,000.0	595,200.0	594,200.0
Crops	262,400.0	253,500.0	333,600.0	340,300.0	330,900.0
Livestock	44,700.0	53,500.0	56,800.0	59,900.0	55,100.0
Forestry & hunting	39,100.0	47,300.0	51,900.0	59,300.0	64,200.0
Fishing	92,800.0	112,000.0	119,700.0	135,700.0	143,900.0
Industry	229,900.0	288,100.0	332,600.0	359,400.0	417,100.0
Mining & quarrying	20,800.0	26,500.0	28,300.0	32,100.0	39,200.0
Manufacturing	85,400.0	110,600.0	128,900.0	136,000.0	155,700.0
Electricity, gas & water supply	9,800.0	11,800.0	17,300.0	23,000.0	25,800.0
Construction	113,900.0	139,200.0	158,000.0	168,100.0	196,300.0
Services	539,200.0	644,500.0	767,000.0	952,600.0	1,066,100.0
Trade & repairs	119,900.0	123,700.0	134,800.0	156,600.0	169,900.0
Transport & storage	57,100.0	67,600.0	86,500.0	84,300.0	115,400.0
Accommodation and food services	117,000.0	133,400.0	157,300.0	178,800.0	210,800.0
Accommodation	87,900.0	93,800.0	104,400.0	124,400.0	150,400.0
Food and beverage services	29,100.0	39,600.0	52,900.0	54,400.0	60,400.0
Information and communication	5,000.0	12,000.0	24,400.0	114,800.0	123,000.0
Financial and insurance activities	34,800.0	43,300.0	63,700.0	86,400.0	82,800.0
Real estate activities	69,700.0	85,300.0	112,800.0	146,300.0	164,000.0
Professional, scientific and technical	2,000.0	2,800.0	4,800.0	8,000.0	9,700.0
Administrative and support services	11,000.0	12,400.0	13,100.0	12,900.0	13,400.0
Public administration	76,500.0	109,100.0	118,200.0	109,000.0	111,700.0
Education	28,800.0	33,000.0	36,900.0	43,300.0	48,000.0
Human health and social work	13,700.0	18,100.0	19,300.0	20,500.0	23,200.0
Arts, entertainment and recreation	5,800.0	7,700.0	8,000.0	8,200.0	9,400.0
Other service activities	5,900.0	5,900.0	6,600.0	7,500.0	8,800.0
Domestic services	1,200.0	1,600.0	1,700.0	2,100.0	2,700.0
Less FISM	-9,200.0	-11,300.0	-21,000.0	-26,000.0	-26,600.0
Adjustment to market prices	0.0	0.0	0.0	0.0	0.0
Taxes on products	136,000.0	166,200.0	188,300.0	226,400.0	230,800.0
GDP at Current Market Prices	1,344,100.0	1,565,200.0	1,849,900.0	2,133,500.0	2,308,300.0
Population "000"	1,263.0	1,299.0	1,336.0	1,375.0	1,414.0
GDP per capita: TZS "000"	1,065.0	1,205.0	1,384.0	1,552.0	1,632.0
Exchange rate: TZS/USD	1,557.0	1,572.0	1,599.0	1,653.0	1,997.0

**Source:** Office of Chief Government Statistician-Zanzibar

**Notes:** P denote Provisional data

## 1.0 Output and Prices

**Table 1.3: Gross Domestic Product (GDP) by Kind of Economic Activity, Percentage Share in Total GDP at Current Prices, Tanzania Mainland**

Economic Activity	2009	2010	2011	2012	2013 <sup>r</sup>	Percent 2014 <sup>P</sup>
<b>A: Monetary</b>						
Gross domestic product at market prices	87.7	87.8	88.1	88.0	88.3	88.4
Agriculture, Hunting and Forestry	19.3	19.0	18.7	20.2	20.7	18.5
Crops	9.0	9.3	9.2	10.4	10.3	9.0
Livestock	6.7	6.4	6.1	6.1	5.9	5.2
Forestry and hunting	1.5	1.4	1.3	1.6	2.1	2.1
Fishing	2.2	2.0	2.0	2.2	2.3	2.2
Industry and construction	17.5	19.3	21.7	20.9	21.7	22.0
Mining and quarrying	2.8	4.1	5.1	4.9	4.2	3.7
Manufacturing	6.9	6.9	7.6	7.5	6.4	5.6
Electricity supply	0.9	0.9	0.6	0.9	0.8	0.8
Water supply; sewerage, waste management	0.5	0.4	0.3	0.3	0.3	0.3
Construction	6.3	7.0	8.1	7.3	10.0	11.7
Services	45.2	44.0	42.5	41.6	40.8	40.9
Wholesale and retail trade; repairs	9.9	10.1	10.6	10.4	10.2	10.5
Transport and storage	6.2	5.8	5.2	4.4	4.2	4.3
Hotels and restaurants	1.8	1.6	1.4	1.4	1.3	1.1
Information and communication	2.4	2.6	2.4	2.4	2.3	2.1
Financial and insurance activities	3.1	3.2	3.4	3.4	3.3	3.4
Real estate	4.8	4.4	4.1	4.0	3.6	3.5
Professional, scientific and technical activities	1.5	1.7	1.5	1.3	1.3	1.3
Administrative and support service activities	2.4	2.2	2.1	2.3	2.4	2.5
Public administration and defence	6.7	6.1	6.3	6.5	7.0	6.6
Education	3.2	3.1	2.8	2.6	2.7	2.7
Human health and social work activities	1.8	1.7	1.6	1.5	1.4	1.5
Arts, entertainment and recreation	0.3	0.3	0.3	0.3	0.3	0.3
Other service activities	0.9	0.8	0.8	0.8	0.8	0.8
Activities of households as employers; <i>less FISIM</i>	0.3	0.3	0.2	0.2	0.2	0.2
-0.9	-0.9	-1.1	-1.0	-1.2	-1.0	-1.0
Gross value added at current basic prices	81.1	81.4	81.9	81.7	82.0	80.3
<i>Add Taxes on products</i>	6.6	6.4	6.2	6.3	6.3	8.1
<b>B: Non-monetary</b>						
Gross domestic product at market prices	12.3	12.2	11.9	12.0	11.7	11.6
Agriculture, Hunting and Forestry	10.9	10.9	10.6	10.9	10.5	10.5
Crops	7.0	7.3	7.2	7.6	7.2	7.2
Livestock	3.0	2.7	2.5	2.4	2.3	2.2
Forestry & hunting	0.9	0.8	0.8	0.9	1.0	1.0
Fishing	0.1	0.1	0.1	0.1	0.1	0.1
Industry and construction	1.1	1.0	1.1	0.9	1.0	0.9
Water supply	0.2	0.2	0.2	0.1	0.1	0.1
Construction	0.9	0.9	0.9	0.8	0.8	0.8
Services	0.3	0.3	0.2	0.2	0.2	0.2
Real estate & business services	0.3	0.3	0.2	0.2	0.2	0.2
<b>C: Total GDP at market prices</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>

**Source:** National Bureau of Statistics

**Note:** P denote Provisional, r denote Revised

## 1.0 Output and Prices

**Table 1.4: Zanzibar Gross Domestic Product by kind of Economic Activity, Percentage Share in Total GDP,  
at Current Prices**

Economic activity	2011	2012	2013	2014	2015 <sup>P</sup>
<b>Agriculture, forestry and fishing</b>	<b>32.7</b>	<b>29.8</b>	<b>30.4</b>	<b>27.9</b>	<b>19.2</b>
Crops	19.5	16.2	18.0	16.0	14.3
Livestock	3.3	3.4	3.1	2.8	2.4
Forestry & hunting	2.9	3.0	2.8	2.8	2.8
Fishing	6.9	7.2	6.5	6.4	6.2
<b>Industry</b>	<b>17.1</b>	<b>18.4</b>	<b>18.0</b>	<b>16.8</b>	<b>19.8</b>
Mining & quarrying	1.5	1.7	1.5	1.5	1.7
Manufacturing	6.4	7.1	7.0	6.4	6.7
Electricity, gas & water supply	0.7	0.8	0.9	1.1	1.1
Construction	8.5	8.9	8.5	7.9	8.5
<b>Services</b>	<b>40.1</b>	<b>41.2</b>	<b>41.5</b>	<b>44.7</b>	<b>49.1</b>
Trade & repairs	8.9	7.9	7.3	7.3	7.4
Transport & storage	4.2	4.3	4.7	4.0	5.0
Accommodation and food services	8.7	8.5	8.5	8.4	9.1
Accommodation	6.5	6.0	5.6	5.8	6.5
Food and beverage services	2.2	2.5	2.9	2.5	2.6
Information and communication	0.4	0.8	1.3	5.4	5.3
Financial and insurance activities	2.6	2.8	3.4	4.0	3.6
Real estate activities	5.2	5.4	6.1	6.9	7.1
Professional, scientific and technical	0.1	0.2	0.3	0.4	0.4
Administrative and support services	0.8	0.8	0.7	0.6	0.6
Public administration	5.7	7.0	6.4	5.1	4.8
Education	2.1	2.1	2.0	2.0	2.1
Human health and social work	1.0	1.2	1.0	1.0	1.0
Arts, entertainment and recreation	0.4	0.5	0.4	0.4	0.4
Other service activities	0.4	0.4	0.4	0.4	0.4
Domestic services	0.1	0.1	0.1	0.1	0.1
Less FISM	-0.7	-0.7	-1.1	-1.2	-1.2
<b>Adjustment to market prices</b>					
Taxes on products	10.1	10.6	10.2	10.6	10.0
GDP at Current Market Prices	100.0	100.0	100.0	100.0	100.0

**Source:** Office of Chief Government Statistician-Zanzibar

## 1.0 Output and Prices

**Table 1.5: Gross Domestic Product (GDP) by Kind of Economic Activity at Constant 2007 Prices, Tanzania Mainland**

Economic Activity	2009	2010	2011	2012	2013 <sup>r</sup>	2014 <sup>F</sup>
<b>A: Monetary</b>						
Gross domestic product at market prices	26,359,287	28,178,750	30,388,101	32,023,357	34,483,854	37,025,042
Agriculture, Hunting and Forestry	5,201,900	5,380,854	5,481,431	5,655,620	5,884,506	6,083,929
Crops	2,376,307	2,513,255	2,583,447	2,691,656	2,827,400	2,917,069
Livestock	1,921,203	1,943,430	1,945,691	1,981,283	2,024,300	2,096,864
Forestry and hunting	460,476	476,226	492,151	509,249	533,433	560,634
Fishing	443,914	447,942	460,142	473,432	499,373	509,362
Industry and construction	5,529,339	6,035,420	6,711,901	6,990,448	7,618,426	8,443,744
Mining and quarrying	1,001,653	1,074,285	1,141,798	1,217,823	1,264,845	1,383,349
Manufacturing	2,192,207	2,388,391	2,554,119	2,659,200	2,831,400	3,024,323
Electricity supply	262,100	297,238	284,394	293,804	332,080	363,110
Water supply; sewerage, waste management	177,851	184,336	182,035	187,185	192,155	199,329
Construction	1,895,528	2,091,171	2,549,555	2,632,437	2,997,947	3,473,634
Services	13,898,833	14,985,843	16,250,383	17,429,639	18,676,000	20,026,989
Wholesale and retail trade; repairs	2,893,444	3,181,783	3,541,265	3,675,197	3,839,852	4,223,837
Transport and storage	1,712,475	1,896,112	1,980,177	2,062,518	2,314,221	2,603,499
Hotels and restaurants	502,992	521,540	543,173	579,598	595,724	609,111
Information and communication	871,411	1,084,423	1,177,462	1,439,326	1,631,263	1,762,116
Financial and insurance activities	1,062,921	1,197,164	1,374,537	1,445,140	1,534,231	1,699,700
Real estate	1,566,192	1,596,582	1,628,811	1,662,930	1,698,989	1,737,045
Professional, scientific and technical activities	481,737	625,810	655,947	617,853	651,358	654,930
Administrative and support service activities	781,579	849,168	892,397	1,104,372	1,239,495	1,313,618
Public administration and defence	2,027,532	1,926,209	2,231,564	2,435,459	2,625,280	2,728,183
Education	1,017,818	1,082,540	1,143,385	1,228,099	1,280,673	1,341,507
Human health and social work activities	497,047	513,696	541,093	602,632	655,861	709,310
Arts, entertainment and recreation	100,381	107,674	116,005	128,764	136,162	143,933
Other service activities	284,963	302,194	320,944	341,382	363,702	388,120
Activities of households as employers; <i>less FISIM</i>	98,341 -424,177	100,947 -457,867	103,623 -561,275	106,369 -568,183	109,188 -568,580	112,082 -623,558
Gross value added at current basic prices	24,205,895	25,944,250	27,882,440	29,507,525	31,610,353	33,931,103
<i>Add Taxes on products</i>	2,153,392	2,234,499	2,505,661	2,515,833	2,873,500	3,093,939
<b>B: Non-monetary</b>						
Gross domestic product at market prices	3,422,432	3,496,754	3,791,196	3,913,102	4,062,692	4,206,322
Agriculture, Hunting and Forestry	2,911,850	2,951,582	3,140,398	3,246,297	3,302,224	3,413,539
Crops	1,722,443	1,735,188	1,870,772	1,949,130	1,974,383	2,076,785
Livestock	938,462	957,212	1,002,326	1,020,661	1,038,181	1,032,784
Forestry & hunting	237,215	245,329	253,532	262,340	274,799	288,811
Fishing	13,729	13,854	13,768	14,165	14,861	15,159
Industry and construction	420,024	454,490	559,903	575,609	668,883	700,720
Water supply	79,904	79,001	78,015	80,222	82,352	85,427
Construction	340,120	375,489	481,888	495,387	586,531	615,294
Services	90,558	90,682	90,895	91,196	91,585	92,063
Real estate & business services	90,558	90,682	90,895	91,196	91,585	92,063
<b>C: Total GDP at market prices</b>	<b>29,781,719</b>	<b>31,675,504</b>	<b>34,179,297</b>	<b>35,936,459</b>	<b>38,546,546</b>	<b>41,231,364</b>
Population	40.7	41.9	43.2	43.6	44.8	46.0
<b>D: Per Capita nominal GDP (TZS)</b>	<b>732,038</b>	<b>755,721</b>	<b>791,750</b>	<b>823,752</b>	<b>859,881</b>	<b>895,441</b>

**Source:** National Bureau of Statistics, Per Capita GDP-BoT computation

**Notes:** P denote Provisional, r denote Revised

The National Bureau of Statistics revised the Set of National Account Estimates to 2007 constant prices

## 1.0 Output and Prices

**Table 1.6: Zanzibar Gross Domestic Product (GDP) at Factor Cost by Kind of Economic Activity, at Constant 2007 Prices**

Economic Activity	2011	2012	2013	2014	2015 <sup>P</sup>
<b>Agriculture, forestry &amp; fishing</b>	<b>214,700</b>	<b>196,700</b>	<b>222,800</b>	<b>221,800</b>	<b>228,500</b>
Crops	118,100	96,400	118,400	109,900	108,100
Livestock	25,900	27,600	29,000	31,200	33,600
Forestry & hunting	24,200	25,100	26,000	27,000	28,100
Fishing	46,500	47,600	49,400	53,700	58,700
<b>Industry</b>	<b>179,900</b>	<b>193,400</b>	<b>200,100</b>	<b>211,900</b>	<b>235,500</b>
Mining & quarrying	14,300	16,200	15,600	16,300	18,700
Manufacturing	72,100	74,700	79,900	87,700	95,600
Electricity, gas & water supply	6,900	7,300	7,600	8,000	8,500
Construction	86,600	95,200	97,000	99,900	112,700
<b>Services</b>	<b>458,900</b>	<b>480,500</b>	<b>503,300</b>	<b>553,100</b>	<b>599,400</b>
Trade & repairs	80,100	71,700	73,800	83,300	84,400
Transport & storage	43,700	50,200	54,900	58,700	61,800
Accommodation and food services	73,400	74,600	81,600	87,300	96,200
Accommodation	57,000	55,100	56,500	61,400	70,300
Food and beverage services	16,400	19,500	25,100	25,900	25,900
Information and communication	31,800	35,500	30,800	38,300	41,300
Financial and insurance activities	39,600	42,600	44,800	49,600	55,100
Real estate activities	52,200	55,600	59,300	63,400	67,700
Professional, scientific and technical	1,400	1,700	2,500	3,600	4,100
Administrative and support services	6,200	6,500	7,000	7,000	8,000
Public administration	88,000	98,500	103,600	114,800	130,100
Education	22,900	23,900	24,300	25,000	26,800
Human health and social work	9,400	9,600	9,900	10,700	10,900
Arts, entertainment and recreation	3,300	3,200	3,500	3,700	4,300
Other service activities	5,700	5,700	6,100	6,400	7,400
Domestic services	1,200	1,200	1,200	1,300	1,300
Less FISM	-700	-11,200	-12,500	-13,900	-15,800
Adjustment to market prices	-	-	-	-	-
Taxes on products	84,800	113,200	129,200	142,300	141,400
GDP at Market Prices	<b>842,700</b>	<b>883,992</b>	<b>1,042,900</b>	<b>1,115,400</b>	<b>1,189,000</b>

**Source:** Office of Chief Government Statistician-Zanzibar

**Notes:** P denote Provisional data

## 1.0 Output and Prices

**Table 1.7: Gross Domestic Product (GDP) by Kind of Economic Activity, Percentage Share in Total GDP at 2007 Prices, Tanzania Mainland**

Economic Activity	2009	2010	2011	2012	2013 <sup>r</sup>	Percent 2014 <sup>P</sup>
A: Monetary						
Gross domestic product at market prices	88.5	89.0	88.9	89.1	89.5	89.8
Agriculture, Hunting and Forestry	17.5	17.0	16.0	15.7	15.3	14.8
Crops	8.0	7.9	7.6	7.5	7.3	7.1
Livestock	6.5	6.1	5.7	5.5	5.3	5.1
Forestry and hunting	1.5	1.5	1.4	1.4	1.4	1.4
Fishing	1.5	1.4	1.3	1.3	1.3	1.2
Industry and construction	18.6	19.1	19.6	19.5	19.8	20.5
Mining and quarrying	3.4	3.4	3.3	3.4	3.3	3.4
Manufacturing	7.4	7.5	7.5	7.4	7.3	7.3
Electricity supply	0.9	0.9	0.8	0.8	0.9	0.9
Water supply; sewerage, waste management	0.6	0.6	0.5	0.5	0.5	0.5
Construction	6.4	6.6	7.5	7.3	7.8	8.4
Services	46.7	47.3	47.5	48.5	48.5	48.6
Wholesale and retail trade; repairs	9.7	10.0	10.4	10.2	10.0	10.2
Transport and storage	5.8	6.0	5.8	5.7	6.0	6.3
Hotels and restaurants	1.7	1.6	1.6	1.6	1.5	1.5
Information and communication	2.9	3.4	3.4	4.0	4.2	4.3
Financial and insurance activities	3.6	3.8	4.0	4.0	4.0	4.1
Real estate	5.3	5.0	4.8	4.6	4.4	4.2
Professional, scientific and technical activities	1.6	2.0	1.9	1.7	1.7	1.6
Administrative and support service activities	2.6	2.7	2.6	3.1	3.2	3.2
Public administration and defence	6.8	6.1	6.5	6.8	6.8	6.6
Education	3.4	3.4	3.3	3.4	3.3	3.3
Human health and social work activities	1.7	1.6	1.6	1.7	1.7	1.7
Arts, entertainment and recreation	0.3	0.3	0.3	0.4	0.4	0.3
Other service activities	1.0	1.0	0.9	0.9	0.9	0.9
Activities of households as employers; <i>less FISM</i>	0.3	0.3	0.3	0.3	0.3	0.3
Gross value added at current basic prices	81.3	81.9	81.6	82.1	82.0	82.3
Add Taxes on products	7.2	7.1	7.3	7.0	7.5	7.5
B: Non-monetary	0.0	0.0	0.0	0.0	0.0	0.0
Gross domestic product at market prices	11.5	11.0	11.1	10.9	10.5	10.2
Agriculture, Hunting and Forestry	9.8	9.3	9.2	9.0	8.6	8.3
Crops	5.8	5.5	5.5	5.4	5.1	5.0
Livestock	3.2	3.0	2.9	2.8	2.7	2.5
Forestry & hunting	0.8	0.8	0.7	0.7	0.7	0.7
Fishing	0.0	0.0	0.0	0.0	0.0	0.0
Industry and construction	1.4	1.4	1.6	1.6	1.7	1.7
Water supply	0.3	0.2	0.2	0.2	0.2	0.2
Construction	1.1	1.2	1.4	1.4	1.5	1.5
Services	0.3	0.3	0.3	0.3	0.2	0.2
Real estate & business services	0.3	0.3	0.3	0.3	0.2	0.2
C: Total GDP at market prices	100.0	100.0	100.0	100.0	100.0	100.0

Source: National Bureau of Statistics

Note: P denote Provisional, r denote Revised

1.0 Output and Prices

**Table 1.8 Zanzibar Gross Domestic Product (GDP) by Kind of Economic Activity, Percentage Share in Total GDP, at 2007 Current Prices**

Economic Activity	2011	2012	2013	2014	Percentage share 2015 <sup>P</sup>
<b>Agriculture, forestry &amp; fishing</b>	<b>32.7</b>	<b>29.8</b>	<b>30.4</b>	<b>27.9</b>	<b>19.2</b>
Crops	19.5	16.2	18.0	16.0	14.3
Livestock	3.3	3.4	3.1	2.8	2.4
Forestry & hunting	2.9	3.0	2.8	2.8	2.8
Fishing	6.9	7.2	6.5	6.4	6.2
<b>Industry</b>	<b>17.1</b>	<b>18.4</b>	<b>18.0</b>	<b>16.8</b>	<b>19.8</b>
Mining & quarrying	1.5	1.7	1.5	1.5	1.7
Manufacturing	6.4	7.1	7.0	6.4	6.7
Electricity, gas & water supply	0.7	0.8	0.9	1.1	1.1
Construction	8.5	8.9	8.5	7.9	8.5
<b>Services</b>	<b>40.1</b>	<b>41.2</b>	<b>41.5</b>	<b>44.7</b>	<b>49.1</b>
Trade & repairs	8.9	7.9	7.3	7.3	7.4
Transport & storage	4.2	4.3	4.7	4.0	5.0
Accommodation and food services	8.7	8.5	8.5	8.4	9.1
Accommodation	6.5	6.0	5.6	5.8	6.5
Food and beverage services	2.2	2.5	2.9	2.5	2.6
Information and communication	0.4	0.8	1.3	5.4	5.3
Financial and insurance activities	2.6	2.8	3.4	4.0	3.6
Real estate activities	5.2	5.4	6.1	6.9	7.1
Professional, scientific and technical	0.1	0.2	0.3	0.4	0.4
Administrative and support services	0.8	0.8	0.7	0.6	0.6
Public administration	5.7	7.0	6.4	5.1	4.8
Education	2.1	2.1	2.0	2.0	2.1
Human health and social work	1.0	1.2	1.0	1.0	1.0
Arts, entertainment and recreation	0.4	0.5	0.4	0.4	0.4
Other service activities	0.4	0.4	0.4	0.4	0.4
Domestic services	0.1	0.1	0.1	0.1	0.1
Less FISM	-0.7	-0.7	-1.1	-1.2	-1.2
Adjustment to market prices	0.0	0.0	0.0	0.0	0.0
Taxes on products	10.1	10.6	10.2	10.6	10.0
<b>GDP at Current Market Prices</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>

**Source:** Office of Chief Government Statistician-Zanzibar

## 1.0 Output and Prices

**Table 1.9: Gross Domestic Product (GDP) by Kind of Economic Activity, Percentage Growth Rates at Constant 2007 Prices, Tanzania Mainland**

Economic Activity	2009	2010	2011	2012	2013 <sup>f</sup>	2014 <sup>g</sup>
A: Monetary						
Gross domestic product at market prices	7.7	6.0	7.6	6.4	7.2	7.4
Agriculture, Hunting and Forestry	4.2	3.4	1.9	3.2	4.0	3.4
Crops	4.0	5.8	2.8	4.2	5.0	3.2
Livestock	5.3	1.2	0.1	1.8	2.2	3.6
Forestry and hunting	5.2	3.4	3.3	3.5	4.7	5.1
Fishing	0.0	0.9	2.7	2.9	5.5	2.0
Industry and construction	3.8	9.2	11.2	4.2	9.0	10.8
Mining and quarrying	18.7	7.3	6.3	6.7	3.9	9.4
Manufacturing	4.7	8.9	6.9	4.1	6.5	6.8
Electricity supply, water management	4.3	13.4	-4.3	3.3	13.0	9.3
Water supply, sewerage, waste management	3.3	3.6	-1.2	2.8	2.7	3.7
Construction	-3.4	10.3	21.9	3.3	13.9	15.9
Services	5.8	7.8	8.4	7.3	7.2	7.2
Wholesale and retail trade; repairs	2.7	10.0	11.3	3.8	4.5	10.0
Transport and storage	6.9	10.7	4.4	4.2	12.2	12.5
Hotels and restaurants	1.0	3.7	4.1	6.7	2.8	2.2
Information and communication	28.6	24.4	8.6	22.2	13.3	8.0
Financial and insurance activities	18.4	12.6	14.8	5.1	6.2	10.8
Real estate	1.9	1.9	2.0	2.1	2.2	2.2
Professional, scientific and technical activities	15.8	29.9	4.8	-5.8	5.4	0.5
Administrative and support service activities	0.4	8.6	5.1	23.8	12.2	6.0
Public administration and defence	-0.7	-5.0	15.9	9.1	7.8	3.9
Education	9.2	6.4	5.6	7.4	4.3	4.8
Human health and social work activities	7.4	3.3	5.3	11.4	8.8	8.1
Arts, entertainment and recreation	3.0	7.3	7.7	11.0	5.7	5.7
Other service activities	5.9	6.0	6.2	6.4	6.5	6.7
Activities of households as employers, less F/SM	27	2.7	2.7	2.7	2.7	2.7
Gross value added at current basic prices	20.0	7.9	22.6	1.2	0.1	9.7
Add Taxes on products	4.8	7.2	7.5	5.8	7.1	7.3
B: Non-monetary	12.8	3.8	12.1	0.4	14.2	7.7
Gross domestic product at market prices	5.2	2.2	8.4	3.2	3.8	3.5
Agriculture, Hunting and Forestry	6.7	1.4	6.4	3.4	1.7	3.4
Crops	7.7	0.7	7.8	4.2	1.3	5.2
Livestock	5.3	2.0	4.7	1.8	1.7	-0.5
Forestry & hunting	4.9	3.4	3.3	3.5	4.7	5.1
Fishing	18.8	0.9	-0.6	2.9	4.9	2.0
Industry and construction	-3.4	8.2	23.2	2.8	16.2	4.8
Water supply	7.5	-1.1	-1.2	2.7	3.7	3.7
Construction	-5.6	10.4	28.3	2.8	18.4	4.9
Services	0.0	0.1	0.2	0.3	0.4	0.5
Real estate & business services	0.0	0.1	0.2	0.3	0.4	0.5
C: Total GDP at market prices	5.4	6.4	7.9	5.1	7.3	7.0

Source: National Bureau of Statistics  
Notes: P denote Provisional, r denote Revised

## 1.0 Output and Prices

**Table 1.10: Zanzibar Gross Domestic Product (Constant 2007 Price Growth Rates)**

Economic Activity	2011	2012	2013	2014	Percent 2015 <sup>P</sup>
<b>Agriculture, forestry &amp; fishing</b>	<b>4.7</b>	<b>-8.4</b>	<b>13.3</b>	<b>-0.4</b>	<b>2.7</b>
Crops	1.7	-18.4	22.8	-7.2	-1.6
Livestock	4.0	6.6	5.1	7.6	7.7
Forestry & hunting	3.8	3.7	3.6	3.8	4.1
Fishing	13.9	2.4	3.8	8.7	9.3
<b>Industry</b>	<b>18.4</b>	<b>7.5</b>	<b>3.5</b>	<b>5.9</b>	<b>10.6</b>
Mining & quarrying	18.4	13.3	-3.7	4.5	14.7
Manufacturing	7.0	3.6	7.0	9.8	9.0
Electricity, gas & water supply	35.5	5.8	4.1	5.3	6.3
Construction	8.2	9.9	1.9	3.0	12.8
<b>Services</b>	<b>8.3</b>	<b>4.8</b>	<b>4.6</b>	<b>9.8</b>	<b>8.0</b>
Trade & repairs	7.7	-10.5	2.9	12.9	1.3
Transport & storage	14.9	14.9	9.4	6.9	5.3
Accommodation and food services	18.1	1.6	9.4	7.0	10.2
Accommodation	12.6	-3.3	2.5	8.7	14.5
Food and beverage services	41.9	18.9	28.7	3.2	0.0
Information and communication	13.3	11.6	-13.2	24.4	7.8
Financial and insurance activities	5.9	7.6	5.2	10.7	11.1
Real estate activities	6.5	6.5	6.7	6.9	6.8
Professional, scientific and technical	-3.5	21.4	47.1	44.0	13.9
Administrative and support services	9.7	4.8	7.7	0.0	14.3
Public administration	1.7	11.9	5.2	10.8	13.3
Education	5.5	4.4	1.7	2.9	7.2
Human health and social work	1.3	2.1	3.1	8.1	1.9
Arts, entertainment and recreation	9.3	-3.0	9.4	5.7	16.2
Other service activities	8.1	0.0	7.0	4.9	15.6
Domestic services	3.2	0.0	0.0	8.3	0.0
Less FISM	15.7	1500.0	11.6	11.2	13.7
Adjustment to market prices					
Taxes on products	9.6	33.5	14.1	10.1	-0.6

### GDP at Current Market Prices

**Source:** Office of Chief Government Statistician-Zanzibar

**Notes:** P denote Provisional data

## 1.0 Output and Prices

**Table 1.11: Production of Major Agricultural Crops, Tanzania Mainland**

Type of Crop	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14r	2014/15p	000' Metric Tons
<b>Food Crops:</b>												
Maize	3,219.0	3,373.0	3,302.1	3,593.7	3,555.8	4,733.1	4,122.6	5,240.0	5,288.4	6,734.5	5,902.8	
Rice	759.0	784.0	872.2	896.7	875.1	1,722.6	1,439.1	1,128.3	1,342.1	1,678.1	1,936.9	
Wheat	102.0	110.0	82.8	86.4	92.4	62.4	112.7	102.8	102.5	167.0	72.5	
Pulses	886.0	1,018.0	1,156.0	1,111.2	1,125.5	1,298.9	1,684.1	1,824.2	1,871.2	1,697.2	1,745.9	
<b>Cash Crops:</b>												
Coffee	54.0	34.3	54.8	43.1	68.5	34.6	56.8	33.3	71.2	48.8	42.0	
Cotton	114.6	125.6	43.8	67.3	123.6	89.5	54.8	75.7	119.7	82.5	68.1	
Tea	30.7	30.3	31.3	32.7	31.6	32.1	35.0	31.5	34.9	34.7	36.0	
Cashewnuts	72.0	77.4	92.6	99.1	79.1	75.4	121.1	158.4	127.9	130.1	197.9	
Tobacco	47.0	52.0	50.7	50.8	55.4	60.7	94.2	126.6	74.2	86.3	105.9	
Sisal	27.0	27.8	30.9	34.1	23.8	24.0	35.0	36.6	34.9	37.8	40.3	
Pyrethrum	1.0	2.8	2.0	2.3	3.3	3.3	5.0	5.7	6.1	6.6	1.8	

Source : Ministry of Agriculture, Food Security and Cooperatives & Crop Boards

Note:  
P denote Provisional  
na implies Not Available

1.0 Output and Prices

**Table 1.12: Production of Major Export Crops, Zanzibar**

Crops	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015P
Cloves	3,266.7	3,156.7	1,085.6	4,007.0	3,536.0	2,129.0	3,743.0	1,755.4	4,100.0	4,153.0	3322
Clove Stems	350.6	128.8	226.5	345.4	445.0	280.0	468.0	328.4	820.0	901.2	217.4
Seaweeds	7,361.8	7,543.1	8,485.0	11,177.0	10,248.0	11,937.0	13,193.0	15,087.0	10,400.0	13,302.3	1599
Rubber	711.0	886.8	974.2	1,479.0	428.0	564.0	457.0	385.0	468.7	204.2	n.p

Source: Office of Chief Government Statistician - Zanzibar

1.0 Output and Prices

**Table 1.13: Agricultural Production Indices, Tanzania Mainland**

Crops	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14 <sup>r</sup>	2014/15 <sup>p</sup>	1980/81=100
<b>Food Crops:</b>												
Maize	175.0	183.4	179.5	195.3	193.3	257.3	224.1	284.8	287.5	366.1	320.9	
Paddy	217.2	224.3	249.6	256.6	250.4	492.9	411.7	322.8	384.0	481.0	554.2	
Wheat	112.7	121.5	91.5	95.4	102.1	68.9	124.5	113.6	113.2	184.5	80.1	
Pulses	326.2	374.8	425.6	409.1	414.4	478.2	620.1	671.6	688.9	624.9	642.8	
<b>Cash Crops:</b>												
Coffee	98.4	62.5	99.9	78.5	124.8	62.9	103.4	60.9	129.3	88.8	76.5	
Cotton	202.2	221.5	77.2	118.6	218.0	157.8	96.7	133.6	211.1	145.3	120.2	
Tea	174.4	172.4	178.1	185.8	179.6	182.2	198.9	203.7	191.6	187.5	204.7	
Cashewnuts	133.3	143.4	171.4	183.5	146.4	137.3	224.3	293.4	236.9	240.4	366.5	
Tobacco	317.6	351.4	342.3	343.1	374.0	408.0	636.8	855.6	501.6	583.4	715.5	
Sisal	32.7	33.7	37.5	41.3	28.8	38.9	42.4	41.9	42.3	45.6	48.8	
Pyrethrum	37.0	103.7	75.8	85.2	121.5	123.0	185.2	211.1	225.9	244.4	65.9	

Source : Ministry of Agriculture and BOT computation

Note : n.a implies Not Available

p denote Provisional data

1.0 Output and Prices

**Table 1.14: Production in Selected Industries, Tanzania Mainland**

Commodity	Unit	2009	2010	2011	2012	2013 <sup>f</sup>	2014 <sup>p</sup>
Biscuits & pasta	Tonnes	6,930.0	6,912.0	12,240.0	16,119.0	17,440.0	15,964.0
Wheat flour	Tonnes	367,846.0	463,552.0	439,201.0	443,731.0	516,778.0	529,797.0
Sugar, refined	'000' Tonnes	287.7	259.9	249.0	271.1	241.3	270.1
Konyagi	'000' Lts	10,201.0	11,236.0	17,177.0	16,774.0	20,680.0	31,474.0
Beer	'000' Lts	288,901.0	248,502.0	331,011.0	338,650.0	374,238.0	379,913.0
Chibuku	'000' Lts	16,141.0	21,040.0	23,474.0	22,028.0	19,935.0	18,501.0
Cigarettes	Mill Pcs	5,741.0	6,181.0	6,630.0	7,558.0	7,710.0	8,028.0
Textiles	'000'Sq. Mt.	101,803.0	102,938.0	108,398.0	92,585.0	105,525.0	168,998.0
Sisal ropes and twines	Tonnes	7,913.0	6,872.0	6,976.0	7,754.0	6,908.0	7,871.0
Fishnet & products	Tonnes	64.0	247.0	164.0	295.0	297.0	279.0
Plywood	Cubic Mt.	254.0	988.0	1,007.0	776.0	1,043.0	1,038.0
Pyrethrum extract	Tonnes	143.0	64.0	70.0	73.0	113.0	199.0
Paints	'000'Ltrs	25,761.0	28,201.0	47,589.0	35,344.0	36,623.0	38,308.0
Cement	'000' Tonnes	1,940.8	2,312.1	2,408.8	2,581.4	2,345.6	2,809.1
Rolled steel	Tonnes	122,318.0	126,054.0	118,249.0	133,229.0	121,362.0	129,555.0
Iron Sheets	Tonnes	47,153.0	58,956.0	76,912.0	81,427.0	70,831.0	69,825.0
Aluminium sheets/circles	Tonnes	58.0	58.0	33.0	37.0	54.0	27.0
Dry cells	'000' Pcs	78,000.0	93,000.0	86,000.0	146,100.0	75,000.0	93,000.0
Battery, auto	Pieces	0.0	0.0	0.0	0.0	0.0	0.0

Source : National Bureau of Statistics

Note: P denote Provisional

r denote Revised

1.0 Output and Prices

**Table 1.15: Production in Selected Industries in Zanzibar**

Commodity	Units	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015 <sup>p</sup>
Wheat flour	Tonnes	10,590	1,026	np	np	np	17,566	23,360	31,899	27,749	
Beverage***	Litres'000'	15,279	13,556	12,780	13,800	15,414	17,199	14,409	12,409	12,448	16,972
Dairy products	Litres'000'	np	np	np	np	np	np	np	np	1,528	7,745
Bread	No.'000'	87,037	97,960	102,050	105,531	108,264	111,512	114,858	127,815	143,855	161,911
Jewellery (gold/silver)	Grams	16,737	7,563	7,526	9,710	9,508	8,602	8,172	6,730	8,199	7,032
Noodles	Kg	61,085	58,807	71,072	75,600	80,417	189,000	199,000	215,915	222,392	277,990
Door UPVC	Number	32	53	33	43	125	140	95	105	168	229
Window UPVC	Number	59	161	35	98	43	95	201	130	270	320
Video/radio tape	Cartons	86,579	80,687	61,167	30,742	30,648	14,517	4,646	np	np	np
Garments dish dash	Pieces	2,004	5,338	3,778	4,392	4,648	4,672	2,877	3,622	3,950	3,419

Source: Office of Chief Government Statistician - Zanzibar.

Note: P denote Provisional, \*\*\* Includes mineral water, soft drinks and juice, and np denote no production

## 1.0 Output and Prices

**Table 1.16: Industrial Production Indices, Tanzania Mainland**

Commodity	2009	2010	2011	2012	2013 <sup>r</sup>	2014 <sup>P</sup>	1985=100
Biscuits & pasta	700.7	698.9	1,237.6	1,629.8	1,763.4	1,614.2	
Wheat flour	945.4	1,191.3	1,128.8	1,140.4	1,328.1	1,361.6	
Sugar, refined	256.9	232.0	222.3	242.0	215.5	241.1	
Konyagi	1,060.4	1,168.0	1,785.6	1,743.7	2,149.7	3,271.7	
Beer	381.3	328.0	436.9	447.0	494.0	501.5	
Chibuku	147.7	192.5	214.8	201.5	182.4	169.3	
Cigarettes	215.3	231.8	248.7	283.5	289.2	301.1	
Textiles	175.3	177.3	186.7	159.4	181.7	291.0	
Sisal ropes and twines	54.6	47.4	48.1	53.5	47.6	54.3	
Fishnet & products	66.7	257.3	170.8	307.3	309.4	290.6	
Plywood	16.0	62.2	63.4	48.8	65.6	65.3	
Pyrethrum extract	366.7	164.1	179.5	187.2	289.7	510.3	
Paints	1,888.6	2,067.5	3,488.9	2,591.2	2,685.0	2,808.5	
Cement	516.2	614.9	640.6	686.5	623.8	747.1	
Rolled steel	1,082.5	1,115.5	1,046.5	1,179.0	1,074.0	1,146.5	
Iron Sheets	217.6	272.1	354.9	375.8	326.9	322.2	
Aluminium sheets/circles	2.4	2.4	1.4	1.5	2.2	1.1	
Dry cells	176.9	210.9	195.0	331.3	170.1	210.9	
Battery, auto	0.0	0.0	0.0	0.0	0.0	0.0	

Source : National Bureau of Statistics & BOT computation

Notes P denote Provisional  
r denote Revised

**Table 1.17: Mineral Recoveries, Tanzania Mainland**

Item	Unit	2009	2010	2011	2012	2013r	2014p
Diamond	'000' Carats	181.9	80.5	28.4	127.2	179.6	252.9
Gold	Kilograms	39,112.6	39.4	40.4	39,012.0	43,389.7	40,481.2
Gemstone	Tonnes	1,058.5	1,250.3	1,581.7	1,702.2	2,649.5	3,069.2
Salt	'000' Tonnes	27.4	34.5	36.4	34.0	34.0	54.8
Gypsum	'000' Tonnes	8.1	26.9	38.7	91.6	220.5	200.2
Limestone	'000' Tonnes	1,284.1	1,436.6	1,972.1	1,346.0	2,759.1	1,116.8
Pozzolana	Tonnes	171,904.3	199,698.4	222,591.8	91,221.0	61,004.0	68,924.7
Coal	'000' Tonnes	0.8	179.5	82,856.2	78,672.0	84.8	246.1
Tanzanite	Kilograms	10,011.7	12,773.6	14,974.4	32,212.0	24,804.8	14,591.7
Phosphate	Tonnes	752,000.0	17,180.0	848,512.0	19,984.1	1,023,020.0	738,000.0
Copper	'000' Pounds	4,451.7	11,741.9	11,180.2	12,426.0	12,654.0	14,027.0

Source: Ministry of Energy and Minerals

Note: p denote Provisional

r denote Revised

## 1.0 Output and Prices

**Table 1.18: Seasonally Adjusted Consumer Price Index, Tanzania Mainland\***

Period	Index			% Change for the last six months at an annual rate			December 2001=100
	Total	Food	Non-Food	Total <sup>1)</sup>	Food	Non-Food <sup>2)</sup>	Month-on-Month
2008 - Jan	146.2	157.8	131.1	7.2	9.4	3.2	3.3
Feb	148.1	161.5	131.5	13.2	18.5	5.5	1.3
Mar	149.8	162.6	132.8	14.0	15.1	10.7	1.1
Apr	147.9	162.5	134.3	12.9	19.1	11.9	-1.3
May	150.1	162.6	135.0	13.6	16.5	10.7	1.5
Jun	151.6	164.1	137.3	14.8	17.7	13.4	1.0
Jul	154.5	167.5	137.4	11.6	12.6	9.9	1.9
Aug	153.3	166.1	137.7	7.2	5.8	9.7	-0.8
Sep	157.1	171.7	137.4	10.0	11.5	7.1	2.5
Oct	156.6	172.7	137.2	12.0	12.9	4.3	-0.3
Nov	158.8	176.3	136.2	12.0	17.6	1.9	1.4
Dec	161.1	179.7	137.2	13.0	19.9	-0.3	1.5
2009 - Jan	164.8	186.3	137.6	13.8	23.7	0.2	2.3
Feb	167.5	191.0	137.9	19.4	32.2	0.3	1.6
Mar	168.4	191.0	138.7	15.0	23.8	1.8	0.5
Apr	168.4	190.9	138.3	15.7	22.3	1.6	0.0
May	166.6	191.4	136.9	10.1	17.8	1.1	-1.1
Jun	167.1	191.7	137.0	7.5	13.9	-0.3	0.3
Jul	169.9	194.1	139.3	6.4	8.6	2.5	1.7
Aug	172.5	199.2	140.3	6.2	8.8	3.5	1.5
Sep	176.2	201.4	142.9	9.4	11.2	6.3	2.1
Oct	178.0	205.6	143.8	11.8	15.9	8.1	1.0
Nov	179.9	207.9	144.0	16.5	18.0	10.7	1.1
Dec	181.0	205.9	149.4	17.3	15.3	19.0	0.6
2010 - Jan	179.5	208.6	151.3	11.6	15.4	18.2	-0.8
Feb	181.4	210.2	150.1	10.6	11.4	14.5	1.1
Mar	179.4	211.0	149.2	3.7	9.7	8.8	-1.1
Apr	180.7	212.8	149.6	3.1	7.1	8.7	0.7
May	179.6	208.4	147.3	-0.3	0.5	4.5	-0.6
Jun	180.7	205.7	147.5	-0.3	-0.2	-2.5	0.6
Jul	182.5	204.2	149.1	3.3	-4.1	-2.9	1.0
Aug	187.2	208.6	149.8	6.5	-1.5	-0.4	2.6
Sep	186.7	208.5	149.4	8.3	-2.3	0.3	-0.3

Source: Bank of Tanzania

Notes: 1) Headline Inflation

2) Underlying Inflation

\*Adjusted for seasonal movements or seasonal variations, which refer to identical, or almost identical, patterns that time series appears to follow during the corresponding months (quarters) of successive years. Such movements are due to recurring events, which take place annually, for example the increase of food prices during Ramadhan.

**Table 1.19a (i): National Consumer Price Index (Urban and Rural), New CPI - Main Groups**

September 2010 = 100																	
Period	Total Index	Food and Non-Alcoholic			Housing, Water, Electricity			Furnishing, Housing Equipment			Restaurant s and Hotels	Mscd Goods & services	Alcohol & Tobacco	Communication	Education	Recreation & Culture	Health
		Weight (%)	100	47.8	9.5	9.2	6.7	6.7	6.4	4.5							
2014-Quarter 1	2011	112.5	117.0	108.1	114.9	107.3	112.0	108.8	103.3	104.2	97.9	105.7	100.2	102.0	102.0	102.0	
	2012	130.6	141.1	114.7	133.6	122.1	122.2	126.8	114.4	119.7	96.7	110.5	110.2	105.1	105.1	105.1	
	2013	140.8	153.0	121.9	152.6	129.0	127.2	133.7	120.9	136.4	96.4	113.2	112.6	108.1	108.1	108.1	
	2014	149.5	164.4	126.6	168.9	132.9	129.6	137.3	128.2	144.4	97.0	119.1	113.4	112.0	112.0	112.0	
2015-Quarter 1	2014-Quarter 2	148.2	164.0	125.8	164.6	131.9	128.8	135.2	124.3	141.4	96.7	119.2	113.2	109.4	109.4	109.4	
	Quarter 2	149.8	165.4	126.5	167.8	132.2	129.7	136.8	129.4	141.3	96.9	119.1	113.2	112.1	112.1	112.1	
	Quarter 3	149.5	163.4	127.3	171.0	133.0	129.8	137.9	129.6	146.0	97.4	119.2	113.5	113.0	113.0	113.0	
	Quarter 4	150.4	164.7	126.8	172.0	134.4	129.9	139.2	129.6	148.7	97.2	119.2	113.6	113.4	113.4	113.4	
2015-Jan	2015-Quarter 1	154.4	172.5	149.0	172.9	136.4	130.5	141.4	130.6	149.0	97.3	121.4	113.8	113.9	113.9	113.9	
	2015-Quarter 2	157.7	179.5	124.3	169.8	137.6	130.6	143.4	131.2	149.0	97.3	121.1	114.2	114.5	114.5	114.5	
	Quarter 3	126.0	130.5	104.7	99.8	97.4	97.1	98.5	97.6	98.6	99.5	99.6	97.1	96.7	96.7	96.7	
	Feb	146.6	161.0	125.6	163.5	131.8	128.6	134.9	123.5	141.4	96.7	119.1	113.0	108.8	108.8	108.8	
2015-Mar	Mar	148.6	164.8	125.9	164.5	132.0	128.8	134.9	124.3	141.4	96.7	119.2	113.2	109.1	109.1	109.1	
	Apr	149.5	166.1	125.8	165.9	132.0	129.1	135.8	125.0	141.5	96.7	119.2	113.3	110.3	110.3	110.3	
	May	150.5	167.0	126.3	168.7	132.3	129.7	136.4	128.9	141.7	96.7	119.2	113.2	112.0	112.0	112.0	
	Jun	165.5	166.5	126.3	166.5	132.1	129.5	136.8	129.5	141.6	96.4	118.9	113.0	111.7	111.7	111.7	
2015-Jul	Jul	163.6	168.9	126.8	168.3	132.3	129.8	137.3	129.9	140.6	97.5	119.2	113.3	112.7	112.7	112.7	
	Aug	149.2	163.3	127.1	170.1	133.0	129.9	136.9	129.4	144.5	97.5	119.2	113.5	112.7	112.7	112.7	
	Sep	149.3	163.2	127.1	171.0	132.9	129.8	137.5	129.6	146.3	97.5	119.2	113.5	112.8	112.8	112.8	
	Oct	149.9	168.8	127.7	172.0	133.2	129.8	139.4	129.7	147.3	97.3	119.2	113.6	113.5	113.5	113.5	
2015-Oct	Nov	150.5	164.9	127.1	172.9	134.2	129.8	138.9	129.7	148.4	97.2	119.2	113.6	113.5	113.5	113.5	
	Dec	150.9	166.0	126.1	170.7	135.1	130.1	139.5	129.7	149.0	97.1	119.2	113.5	113.4	113.4	113.4	
2015-Jan	Feb	152.4	168.9	149.0	171.5	135.88	130.51	139.8	130.1	149.0	97.3	120.5	113.7	113.8	113.8	113.8	
	Mar	154.8	172.9	149.1	175.4	136.42	130.77	141.9	130.8	149.1	97.3	121.8	113.9	113.9	113.9	113.9	
	Apr	155.9	175.9	149.1	171.8	136.94	130.36	142.6	131.0	149.1	97.3	121.8	113.6	113.9	113.9	113.9	
	May	157.2	178.8	123.5	169.7	137.05	130.16	143.6	131.0	149.1	97.3	123.1	113.5	114.3	114.3	114.3	
2015-Jun	Jun	157.9	179.8	124.3	169.9	137.54	130.64	143.3	131.3	149.1	97.2	123.1	114.0	114.3	114.3	114.3	
	Jul	158.1	180.0	125.1	169.8	138.20	130.94	143.2	131.4	149.0	97.4	123.1	115.0	114.8	114.8	114.8	
	Aug	158.8	180.6	126.4	170.4	138.93	131.94	144.6	131.5	149.4	97.3	123.1	114.9	115.8	115.8	115.8	
	Sep	159.0	179.5	128.6	174.3	139.33	132.65	144.6	133.0	150.2	97.2	123.1	117.4	116.3	116.3	116.3	
2015-Oct	Oct	159.2	179.9	127.1	174.7	139.95	132.51	144.6	133.4	150.2	97.4	123.1	117.3	116.8	116.8	116.8	
	Nov	160.5	183.4	126.8	170.0	140.24	132.92	145.1	134.1	150.4	97.4	123.1	117.3	117.2	117.2	117.2	
	Dec	161.2	184.6	127.3	170.1	140.70	134.05	144.9	134.1	150.8	97.5	123.1	117.1	117.9	117.9	117.9	
NEW Weights %		100	38.5	12.5	8.3	11.6	4.2	3.1	3.7	5.6	1.5	1.6	2.9		Dec 2015 = 100		
2016-Jan	Feb	94.54	91.25	98.37	100.53	96.31	97.10	96.18	96.73	98.5	99.50	97.64	96.83	96.28	96.28	96.28	
	Mar	96.0	93.4	97.2	102.8	96.7	97.3	97.6	97.2	98.6	99.6	98.6	97.0	96.3	96.3	96.3	
	Apr	97.50	96.69	95.1	96.2	100.7	97.1	97.0	98.1	97.4	98.5	99.6	99.5	96.7	96.3	96.3	
	May	97.91	97.2	97.3	99.50	99.54	97.14	96.83	98.82	97.36	98.6	99.54	99.68	99.6	96.63	96.63	
2016-Jun	Jun	98.1	97.3	98.0	99.6	99.6	97.5	97.2	98.6	97.6	98.6	99.5	99.7	97.1	96.6	96.6	
	Jul	98.0	99.6	98.0	98.8	97.4	98.0	98.8	99.6	98.8	98.8	99.6	99.7	98.0	97.1	97.1	

**Source:** National Bureau of Statistics

Base ('1) 2007 = 100, September 2010  
Please note that NBS has adjusted CR figures from Base December 2001=100 to September 2010=100.

## 1.0 Output and Prices

**Table 1.19a (ii): National Consumer Price Index (Urban and Rural), New CPI - Other Selected Groups**

Period	Weight (%)	Food & Non Alcoholic Beverages (Combining Food consumed at Home and Food consumed in Restaurants)			All Items Less Food and Energy	Non - Food	September 2010 = 100
		Total Non - Food (All Items Less Food)	All Items Less Food and Energy	Non - Food			
2011	51.0	116.1	108.4	106.4	106.4	121.2	
2012		139.5	120.0	115.8		147.5	
2013		152.8	128.9	123.0		170.1	
2014		163.1	135.2	127.6		190.7	
2014-Quarter 1		162.5	133.3	126.1		185.5	
Quarter 2		164.1	134.9	127.2		190.5	
Quarter 3		162.3	136.0	128.2		193.7	
Quarter 4		163.6	136.6	128.8		193.0	
2015-Quarter 1		171.3	189.4	136.7		129.5	
Quarter 2		178.0	186.1	129.9		185.1	
Quarter 3		178.5	192.1	131.0		192.1	
2014-Jan		159.7	133.0	125.9		184.3	
Feb		163.3	133.3	126.2		185.1	
Mar		164.6	133.7	126.3		187.2	
Apr		165.5	134.9	127.0		191.9	
May		164.5	134.7	127.2		189.0	
Jun		162.4	135.0	127.3		190.7	
Jul		162.1	135.7	127.9		192.4	
Aug		162.0	136.1	128.1		193.7	
Sep		162.7	136.1	128.5		195.1	
2015-Jan		167.6	136.8	128.7		194.7	
Oct		162.1	136.7	128.7		194.8	
Nov		163.8	136.3	128.9		189.4	
Dec		165.0	136.3	128.9		185.0	
		162.7	188.6	136.6		129.4	
		171.7	193.2	137.3		129.6	
Feb		174.6	186.3	136.4		129.5	
Mar		177.3	183.9	129.6		183.9	
Apr		178.3	185.0	129.9		185.0	
May		178.5	186.3	130.1		186.3	
Jun		179.1	188.3	130.6		188.3	
Jul		178.4	191.6	131.0		191.6	
Aug		178.1	196.3	131.3		196.3	

Source: National Bureau of Statistics.

Notes: Base (1) = 100. September = 100.

Please note that NBS has adjusted CPI figures from Base December 2001=100 to September 2010=100.

**Table 1.19b (I): National Consumer Price Index (Urban and Rural), New CPI - Main Groups**

Main Groups	Weights	Dec-15	Jan-16	Feb-16	Mar-16	Base; December 2015 = 100
Food and Non Alcoholic Beverages	38.5	100.0	101.0	102.2	102.9	
Alcoholic, Tobacco and Narcotics	3.7	100.0	100.2	100.3	100.6	
Clothing and Footwear	8.3	100.0	100.9	101.1	101.1	
Housing, Water, Electricity, Gas and Other Fuel	11.6	100.0	101.6	103.7	106.2	
Furnishing, Housing Equipment and Routine Maintenance of the House	6.3	100.0	100.5	100.3	100.7	
Health	2.9	100.0	100.5	102.0	102.3	
Transport	12.5	100.0	99.7	99.1	98.6	
Communication	5.6	100.0	100.0	100.0	98.6	
Recreation and Culture	1.6	100.0	100.3	100.2	100.7	
Education	1.5	100.0	101.0	102.2	102.2	
Restaurants and hotels	4.2	100.0	100.3	100.4	100.9	
Miscellaneous goods and services	3.1	100.0	100.6	101.1	100.9	
<b>TOTAL – ALL ITEMS INDEX</b>	<b>100.0</b>	<b>100.0</b>	<b>100.7</b>	<b>101.4</b>	<b>101.9</b>	
<b>Other Selected Groups</b>						
Food and Non-alcoholic Beverages - combining food consumed at home and food consumed in restaurants	37.1	100.0	101.1	102.4	103.1	
Energy and Fuels - combining electricity and other fuels for use at home with petrol and diesel	8.7	100.0	101.4	102.8	105.0	
All Items Less Food	62.9	100.0	100.5	100.9	101.3	
All Items Less Food and Energy	54.3	100.0	100.4	100.6	100.8	

Source: National Bureau of Statistics.

Notes: Please note that NBS has adjusted CPI figures from Base September 2010=100 to December 2015=100.

## 1.0 Output and Prices

**Table 1.20: Zanzibar Consumer Price Index**

Period	Total index	Food	Non-Food														
			Total index	Food	Total	Alcoholic beverages, tobacco and narcotics	Clothing and footwear	Housing, water, electricity, gas and other fuels	Furnishing, household equipment and routine maintenance	Health	Transport	Communication	Recreation culture	Education	Restaurants and hotels	Miscellaneous goods and services	
Weights (%)	100.0	49.6	50.4	0.3	9.3	17.1	4.6	2.8	6.3	2.6	0.8	1.3	2.1	3.2			
2011	90.1	91.6	87.7	99.3	96.0	97.5	80.4	93.3	79.3	82.3	96.5	99.7	86.4	84.8	87.0	85.9	
2012	98.5	97.7	99.5	107.8	107.3	110.1	104.1	107.1	104.2	102.8	104.5	97.3	98.0	98.6	99.3		
2013	103.4	99.5	103.9	115.1	108.9	116.0	113.3	116.6	112.6	110.9	102.2	118.3	110.1	116.0	100.1	113.0	
2014	109.2	103.9	111.5	119.7	113.6	124.3	116.6	116.6	112.6	110.9	102.2	104.2	124.9	132.5	100.7	120.7	
2015	115.4											102.2	192.1	128.9	137.9	113.5	126.1
2014-Mar	107.1	101.6	113.3	107.2	115.5	111.7	105.8	104.3	105.5	104.1	106.3	104.2	124.8	130.5	100.7	119.8	
Jun	109.7	105.6	104.4	104.4	115.7	113.0	107.4	107.4	104.3	107.6	104.1	105.2	125.0	133.9	101.0	120.2	
Sept	111.0	106.2	116.8	111.4	116.6	114.6	108.8	114.6	108.9	104.2	106.9	104.3	125.0	133.4	99.3	121.0	
Dec	108.9	102.2	116.5	112.6	116.2	114.1	108.9	114.1	110.1	105.8	105.8	99.7	184.1	125.1	101.9	121.7	
2015-Mar	109.2	104.2	115.0	112.7	116.1	111.3	110.1	110.1	110.9	108.4	108.4	98.4	127.5	137.4	102.4	122.1	
Jun	112.5	107.3	118.4	121.2	118.1	121.8	118.1	118.1	119.3	113.7	113.2	106.9	200.1	129.9	103.8	123.9	
Sept	119.6	116.6	123.0	114.0	128.9	119.3	115.7	115.7	116.2	103.9	103.9	100.4	130.2	138.1	117.0	128.6	
Dec	120.3	118.1	122.6	114.9	129.4	120.4	117.9	117.9	116.9	118.0	118.0	100.9	200.4	138.1	130.6	130.0	
2016-Mar	120.3	117.3	122.8	115.4	130.1	117.8	116.9	116.9	116.9	116.9	116.9	100.9	199.6	130.3	150.6	134.6	
2014-Jan	106.8	101.5	112.7	108.5	115.8	111.7	105.2	105.2	104.4	104.4	105.3	104.4	151.2	124.8	128.8	100.8	
Feb	106.9	101.1	113.5	108.5	115.6	111.6	105.8	111.6	105.8	104.4	105.6	104.1	151.2	124.8	128.8	100.6	
Mar	107.6	102.3	113.6	104.5	115.2	111.7	105.5	111.7	105.5	104.1	105.6	104.1	151.2	124.8	133.9	100.8	
Apr	109.1	105.0	113.7	104.5	115.2	111.7	107.3	107.3	104.1	105.6	105.6	104.1	125.0	133.9	100.9	120.1	
May	109.9	106.4	114.0	104.3	115.5	112.2	107.4	107.4	104.1	105.9	104.1	105.9	151.2	125.0	133.9	100.6	
Jun	110.0	105.3	115.4	104.3	116.3	115.1	107.5	107.5	104.1	107.3	104.1	105.3	151.2	125.0	133.9	100.6	
Jul	111.5	107.2	117.0	109.1	116.6	115.1	108.7	108.7	104.1	107.9	104.1	108.7	183.9	125.0	133.9	103.5	
Aug	111.3	106.6	116.8	112.6	116.7	114.5	108.8	108.8	104.1	108.0	104.1	108.0	183.9	125.0	133.9	102.3	
Sept	110.2	104.8	116.5	112.6	116.4	114.1	108.8	108.8	104.3	106.8	104.3	106.8	183.9	125.0	132.3	102.2	
Oct	109.1	102.6	116.5	112.6	116.4	114.1	108.8	108.8	104.3	106.8	104.3	106.8	183.9	125.0	132.3	102.1	
Nov	109.2	102.8	116.4	112.6	116.4	114.1	108.9	108.9	104.3	106.9	104.3	106.9	183.9	125.0	133.9	101.9	
Dec	108.4	101.3	116.3	112.6	116.3	114.1	109.0	109.0	104.3	107.3	104.1	107.3	151.2	125.0	133.9	101.4	
2015-Jan	110.5	106.0	115.7	112.6	112.7	112.5	110.2	105.9	104.1	107.9	104.1	108.7	183.9	125.0	133.9	120.6	
Feb	108.7	102.7	115.6	112.7	116.8	114.5	108.8	108.8	104.1	108.0	104.1	108.0	183.9	125.0	133.9	102.3	
Mar	108.5	103.9	113.7	112.8	118.3	116.4	109.3	109.3	110.0	105.8	105.8	105.8	183.9	125.0	132.3	102.2	
Apr	110.3	104.4	116.9	112.8	119.4	117.1	110.4	110.4	105.8	105.8	104.3	105.8	183.9	125.0	132.3	101.7	
Oct	118.6	112.9	118.6	112.8	120.7	118.6	110.8	110.8	104.3	107.3	104.3	107.3	183.9	125.0	133.9	101.7	
Nov	114.3	109.6	119.6	112.8	123.6	118.5	111.4	111.4	104.1	107.3	104.1	107.3	183.9	125.0	133.9	101.4	
Dec	121.1	119.7	122.8	112.8	126.8	119.9	112.4	112.4	104.1	107.3	104.1	107.3	183.9	125.0	133.9	121.6	
2016-Jan	121.3	118.5	123.6	114.8	123.7	120.0	114.1	114.1	112.2	112.2	112.2	112.2	184.1	125.0	136.1	102.4	
Feb	120.6	117.7	123.0	115.4	130.2	118.1	116.8	116.8	117.9	101.5	101.5	101.5	184.1	125.2	138.1	102.1	
Mar	119.0	115.7	121.9	115.4	129.8	129.8	116.2	117.2	117.2	117.2	117.2	117.2	184.1	125.0	138.1	102.3	

Source: Office of Chief Government Statistician (OCGS) - Zanzibar and Bot  
Notes: Please note that effective from September 2012, OCGS started to publish inflation rates basing on new CPI sub-groups weights using results of 2008/10 Household Budget Survey and changed base period from December 2005=100 to August 2012=100 and Q denote Quarter

1.0 Output and Prices

**Table 1.21: National Consumer Price Index (Urban and Rural), Twelve Months Percentage Change (New CPI) - Main Groups**

Main Groups	Weight	Annual change			Base; December 2015 = 100
		Jan-15	Feb-16	Mar-16	
Food and Non Alcoholic Beverages	38.5	5.9	9.5	8.3	
Alcoholic, Tobacco and Narcotics	3.7	5.4	1.8	2.1	
Clothing and Footwear	8.3	3.7	4.5	4.2	
Housing, Water, Elect., Gas and Other Fuel	11.6	3.6	0.8	5.5	
Furnishing, Housing Equip and Routine Maint.	6.3	1.0	3.1	3.8	
Health	2.9	3.2	6	6.2	
Transport	12.5	-2.4	2	2.6	
Communication	5.6	0.6	0.4	-1.0	
Recreation and Culture	1.6	0.3	3.3	4.1	
Education	1.5	2.2	3.6	2.6	
Restaurants and hotels	4.2	5.1	2.8	2.8	
Miscellaneous goods and services	3.1	4.8	3.9	3.6	
All Items-(Headline inflation)	100	4.3	5.6	5.4	
<hr/>					
Other Selected Groups					
Food and Non-alcoholic Beverages - combining food consumed at home and food consumed in restaurants	37.1	6.1	8.1	8.0	
Energy and Fuels - combining electricity and other fuels for use at home with petrol and diesel	8.7	-0.5	-0.6	5.2	
All Items Less Food (Non-food)	62.9	2.0	1.9	3.0	
All Items Less Food and Energy	54.3	2.5	2.5	2.8	

Source: National Bureau of Statistics.

Notes: Please note that NBS has adjusted CPI figures from Base September 2010=100 to December 2015=100.

## 1.0 Output and Prices

**Table 1.22: Zanzibar Consumer Price Index, Percentage Change on the Previous Year**

Period	Total Index	Food	Non-Food	Non-Food											
				Alcoholic Beverages, Tobacco & Narcotics	Clothing and Footwear	Housing, Water, Electricity, Gas & Other Fuels	Furnishing, H/Hold Equipment & Routine H/Hold Maintenance	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	3.2	
Weights (%)	100	49.5	50.5	0.3	9.3	17.1	4.6	2.8	6.3	2.6	0.8	1.3	2.1		
2010	6.1	6.2	6.2	25.6	5.5	4.5	3.7	12.1	4.4	0.1	5.6	13.0	16.0	3.9	
2011	14.7	18.8	9.9	12.1	12.8	9.2	11.6	20.2	13.1	1.5	8.2	11.7	-8.6		
2012	9.6	7.1	13.2	30.4	21.4	7.9	23.7	18.1	5.2	0.2	14.4	18.2	13.5	15.6	
2013	4.6	1.6	8.4	12.3	13.0	6.5	6.2	5.9	3.2	21.1	11.7	15.6	1.6	14.0	
2014	5.6	4.6	6.8	1.5	5.4	5.9	3.5	1.4	2.0	42.2	13.5	14.3	0.7	6.5	
2013 - Q1	2.3	-1.7	8.7	24.0	15.9	3.6	11.0	15.1	3.9	-0.5	16.7	12.4	6.5	17.5	
Q2	4.8	2.8	6.6	11.0	12.6	5.1	6.9	4.4	4.3	-0.6	13.5	15.3	1.1	14.7	
Q3	5.9	3.5	9.2	9.2	12.7	7.3	4.5	2.7	3.1	33.7	10.8	17.4	-0.3	14.1	
Q4	5.2	2.0	9.0	5.1	10.9	9.8	2.6	1.4	1.4	51.8	5.6	17.3	-0.8	9.6	
2014 - Q1	5.6	3.0	8.4	2.5	9.2	7.6	2.5	1.6	2.1	52.1	14.3	16.1	-0.5	9.0	
Q2	6.8	6.1	7.5	-1.8	7.0	6.5	3.4	1.7	1.4	52.1	13.3	16.0	1.7	6.0	
Q3	5.9	5.4	6.7	2.1	3.3	6.5	4.1	1.2	3.2	42.8	13.1	13.3	-0.3	6.2	
Q4	4.0	3.7	4.6	3.3	2.2	2.8	4.1	0.9	1.3	21.8	13.1	11.7	1.8	4.7	
2013 - Jan	1.8	-3.6	8.9	28.2	18.2	1.1	12.8	20.7	4.9	-0.3	15.7	12.4	8.2	18.4	
Feb	2.4	-2.8	9.0	28.1	14.9	4.6	10.8	13.8	3.9	-0.6	16.9	12.4	7.6	17.9	
Mar	2.7	1.2	8.2	15.8	14.6	5.0	9.4	10.9	2.9	-0.6	17.4	12.4	3.8	16.2	
Apr	3.9	2.3	6.1	11.1	13.6	5.0	8.0	8.9	5.5	-0.6	13.9	12.9	1.8	14.8	
May	5.4	2.8	7.8	9.4	13.8	6.1	7.1	2.2	4.8	-0.6	15.1	16.5	2.1	15.2	
Jun	5.1	3.4	6.1	12.4	10.4	4.3	5.5	2.2	2.6	-0.6	11.6	16.5	-0.8	14.1	
Jul	7.1	7.3	7.1	9.0	13.3	5.6	4.9	2.2	3.9	-0.2	11.5	16.5	-0.9	13.3	
Aug	5.2	1.1	10.4	9.6	13.0	8.2	4.5	3.1	4.0	50.7	10.5	18.4	-0.1	13.3	
Sep	5.4	2.0	10.0	8.9	11.8	8.1	4.2	2.8	1.5	50.7	10.5	17.4	0.1	15.6	
Oct	5.8	3.0	9.1	5.1	11.3	9.3	4.0	1.9	1.2	51.5	7.7	17.3	-0.3	12.4	
Nov	5.9	3.5	8.9	4.9	11.0	9.5	2.0	1.0	2.3	52.0	5.9	17.3	-0.4	8.6	
Dec	3.8	-0.5	8.9	5.2	10.3	10.6	1.7	1.4	0.7	52.0	3.3	17.3	-1.8	7.8	
2014 - Jan	5.7	3.0	8.9	4.5	11.7	9.8	2.2	1.3	0.5	52.1	15.2	14.6	-1.7	9.0	
Feb	5.3	2.6	8.3	4.6	8.7	6.5	2.4	2.0	2.8	52.1	14.0	14.6	-1.3	8.9	
Mar	5.6	3.5	8.0	-1.7	7.2	6.5	2.8	1.7	2.9	52.1	13.6	19.1	1.4	9.0	
Apr	5.3	3.7	7.6	-1.7	7.0	5.1	3.5	1.7	0.0	52.1	13.8	17.9	1.7	8.7	
May	7.0	7.3	7.2	-1.9	6.8	5.5	3.7	1.7	0.2	52.1	13.1	15.0	1.2	6.7	
Jun	8.0	7.4	7.6	-1.9	7.1	9	3.1	1.7	4.1	52.1	13.1	15.0	2.3	2.5	
Jul	5.9	3.2	9.3	0.1	3.7	8.7	4.1	1.7	4.1	84.3	13.2	14.9	-5.7	6.5	
Aug	5.9	6.1	5.8	2.8	3.3	5.8	4.1	1.0	3.9	22.0	13.1	13.1	2.4	6.8	
Sep	6.0	7.1	5.0	3.4	2.9	5.0	4.1	1.1	1.5	22.0	13.1	11.7	2.4	5.3	
Oct	3.9	3.7	5.0	3.4	2.8	3.0	4.1	1.2	1.6	22.0	13.1	11.7	1.6	5.5	
Nov	3.8	3.1	4.4	3.4	1.8	2.7	4.2	1.2	0.4	21.6	13.1	11.7	1.7	5.5	
Dec	4.3	4.3	4.4	3.1	1.8	2.7	4.1	0.5	1.8	21.6	13.1	11.7	2.1	3.2	

Sources: Office of Chief Government Statistician (OCGS), Zanzibar and BOT  
 Notes: \*Please note that effective from September 2012, OCGS started to publish inflation rates based on new CPI sub-groups weights using results of 2009/10 Households Budget Survey and changed base period from December 2005=100 to August 2012=100.

O denotes Quarter

1.0 Output and Prices

**Table 1.23a: Dar es Salaam Cost of Living Index - Middle Income Group\* (Old Version)**

Base: 2001 = 100

Weight	Food	Non Food						Miscel. goods & services					
		Total	Drinks & Tobacco	Clothing & footwear	Rent	Fuel, light & water	Furniture & utensils	Household operations	Personal care & health	Transportation	Recreation & entertainment	Education	
100.0	57.0	43.0	7.9	7.5	1.2	6.9	1.3	2.0	2.1	10.7	1.0	1.7	0.6
2004	114.6	116.3	112.4	110.5	106.8	111.9	139.2	103.7	109.1	102.3	106.0	104.6	119.5
2005	123.7	127.8	118.3	107.2	105.0	119.3	162.9	110.7	105.8	106.6	114.3	114.0	122.9
2006	135.0	135.6	134.3	122.7	111.0	132.8	196.6	133.1	109.9	115.7	133.6	114.3	115.4
2007	150.2	149.0	151.9	142.6	129.3	146.1	219.8	147.4	120.1	116.9	150.9	117.8	152.3
2008	173.6	173.6	173.8	164.5	121.0	197.9	275.0	169.6	148.7	131.0	172.1	128.3	173.9
2009	202.1	208.9	193.2	191.1	131.3	227.8	288.6	179.1	167.1	167.3	194.4	132.1	197.1
2007-Mar	143.2	142.5	144.2	133.3	118.8	146.1	215.8	144.2	113.6	117.4	140.0	114.4	143.4
Jun	148.7	148.7	148.7	142.8	128.9	146.1	215.1	148.8	112.6	117.8	142.0	118.1	151.7
Sep	152.3	149.4	156.0	144.2	134.0	146.1	227.2	148.6	120.2	114.7	157.4	119.3	157.8
Dec	156.8	155.3	158.8	150.1	135.4	146.1	221.2	148.1	133.8	117.9	164.0	119.5	156.4
2008-Mar	166.5	166.4	167.6	160.5	122.7	195.1	259.4	163.5	130.5	125.9	165.7	124.2	168.4
Jun	171.4	173.8	168.0	160.8	119.1	195.1	266.9	167.7	140.7	128.2	162.1	129.0	165.4
Sep	175.7	174.0	177.9	165.5	120.3	197.9	286.6	172.0	157.8	132.2	176.7	129.5	182.7
Dec	180.8	180.1	181.8	171.2	121.7	203.5	287.1	175.0	165.8	137.5	183.9	130.6	179.2
2009-Mar	191.1	194.7	186.5	183.2	125.7	206.6	275.9	178.4	168.5	155.5	192.1	132.1	183.1
Jun	196.7	202.1	189.5	189.1	128.3	206.6	276.2	179.9	169.9	156.2	196.5	135.1	184.9
Sep	206.9	214.8	196.6	195.8	134.3	227.8	295.3	179.6	172.9	170.3	195.1	131.5	203.3
Dec	213.8	224.0	200.4	196.2	136.8	270.1	306.8	178.6	157.2	187.4	193.8	129.7	217.2

Source: National Bureau of Statistics.

Note: \*People with monthly incomes between TZS 17,500/- and TZS 40,000/-

## 1.0 Output and Prices

**Table 1.23b: Dar es Salaam Cost of Living Index - Middle Income Group\* (New Version)**

Period	General Index	Food and Non Alcoholic Beverage						Furniture, Housing Equipment and						Recreation and Entertainment			Education		Restaurants and hotels		Miscel. Goods & Services
		Alcohol and Tobacco	Clothing & Footwear	Housing, Energy and Water	Health	Transportation	Communication	Entertainment	Education	Restaurants and hotels											
2010	99.3	75.8	98.0	99.3	97.9	98.6	100.0	99.6	99.8	98.5	100.0	99.3	100.2								
2011	107.1	108.7	102.9	104.8	110.3	106.5	104.1	103.3	100.1	102.0	99.7	100.3	106.6								
2012	124.9	129.6	115.7	122.8	131.3	114.9	112.3	112.3	101.0	114.8	117.6	111.6	118.8								
2010-Mar	97.9	98.0	97.4	98.3	95.4	98.3	100.0	99.3	99.6	97.2	100.0	98.7	100.5								
Jun	99.0	99.0	96.3	99.1	96.6	97.7	100.0	99.3	99.5	96.9	100.0	98.8	100.2								
Sep	99.8	6.0	97.9	99.7	99.0	98.9	100.0	99.6	100.0	100.1	100.0	99.7	100.3								
Dec	100.5	100.0	100.2	100.1	100.6	99.6	100.0	100.1	100.0	99.8	100.0	100.0	99.8								
2011 - Mar	104.1	105.4	101.1	102.7	105.5	103.3	102.5	102.2	100.0	100.6	99.6	99.0	102.3								
Jun	106.1	107.0	101.9	105.3	110.0	106.7	104.5	103.3	100.0	101.9	99.4	100.2									
Sep	107.7	108.9	103.7	105.4	112.3	107.5	104.7	103.5	100.1	102.2	99.8	100.9	108.4								
Dec	110.4	113.3	104.7	105.9	113.2	108.3	104.7	104.3	100.3	103.1	99.9	101.0	109.6								
2012 - Mar	120.2	125.0	110.5	117.8	125.0	109.9	107.7	107.1	100.6	107.9	109.6	107.2									
Jun	125.0	129.8	114.5	121.6	131.6	115.3	112.9	113.9	101.0	114.5	117.4	110.9	118.2								
Sep	126.7	131.4	118.1	124.2	133.3	116.8	114.0	114.3	101.1	118.3	120.6	113.4	120.0								
Dec	127.7	132.2	119.5	127.6	135.3	117.6	115.1	113.7	101.2	118.6	122.8	114.7	122.1								

Source: National Bureau of Statistics.

Note: \* People with monthly incomes between TZS 17,500/= and TZS 40,000/=

## 1.0 Output and Prices

**Table 1.24a: Dar es Salaam Retail Price Index - Wage Earners\* (Old Version)**

Period	General Index	Food										Non Food										Miscel. goods & services
		Weights	100.0	67.52	32.5	Drinks & Tobacco		Clothing & footwear		Fuel, light & water		Furniture & utensils		Household operations		Personal care & health		Transportation		Recreation & entertainment		
						Total	Food	2.5	4.1	Rent	0.8	10.4	0.6	1.8	1.3	8.6	0.8	1.2	1.0	0.3		
2004	116.8	117.1	116.1	123.2	111.9	111.9	133.2	113.0	102.2	118.5	100.9	103.7	111.2	103.4								
2005	126.5	125.7	128.0	120.0	108.7	113.6	162.3	115.7	110.0	113.6	109.8	110.4	115.0	121.1								
2006	141.1	138.6	146.2	141.8	108.0	132.8	193.7	115.4	109.6	118.8	134.0	113.6	98.8	139.3								
2007	154.0	151.2	159.8	159.5	124.6	146.1	209.1	131.7	119.1	115.0	148.5	114.9	104.0	128.4								
2008	180.9	174.6	192.2	175.0	139.3	199.3	269.8	160.5	138.4	134.1	179.3	110.9	99.3	137.3								
2009	211.3	208.5	217.2	201.8	206.6	276.6	152.8	173.3	167.1	163.8	225.9	124.7	111.3	147.7								
2006-Mar	137.0	135.2	140.7	130.2	107.7	129.9	179.6	114.4	108.4	119.8	133.0	117.6	98.0	149.7								
Jun	141.7	139.7	146.0	137.6	106.1	132.8	195.0	114.6	108.9	119.9	133.8	114.1	89.9	148.4								
Sep	140.9	137.4	148.3	148.6	106.8	134.3	199.1	116.3	110.0	117.8	134.5	112.9	91.2	129.0								
Dec	144.6	142.0	149.9	150.9	111.4	134.3	201.1	116.3	111.0	117.8	134.7	109.7	96.1	130.1								
2007-Mar	150.8	150.0	152.6	156.6	117.0	146.1	203.0	122.7	112.9	117.7	135.6	110.3	99.7	125.9								
Jun	151.1	150.1	153.1	158.4	124.0	146.1	199.8	133.6	112.6	117.0	135.7	115.7	105.2	128.8								
Sep	153.6	148.3	164.7	159.3	124.2	146.1	217.1	133.5	123.7	110.6	156.2	118.1	107.3	130.4								
Dec	160.5	156.5	168.9	163.8	133.2	146.1	216.5	137.0	127.4	114.7	166.4	115.4	103.6	128.6								
2008-Mar	170.7	167.2	178.1	169.6	145.2	195.1	234.7	160.7	122.2	126.2	166.5	102.9	98.8	132.1								
Jun	177.1	172.8	185.9	171.4	149.6	195.1	252.9	172.2	134.1	132.2	166.4	107.8	98.0	142.1								
Sep	182.2	173.1	201.3	178.0	136.2	203.5	283.5	163.4	146.7	136.1	187.4	112.1	102.2	141.3								
Dec	191.4	185.4	203.6	181.0	134.4	203.5	280.4	168.2	150.6	141.7	197.0	120.1	101.8	142.5								
2009-Mar	202.0	198.3	210.1	200.2	142.7	206.6	267.8	171.8	168.6	152.3	219.0	121.7	109.0	177.3								
Jun	205.9	202.6	212.7	205.8	145.8	206.6	264.4	171.8	170.2	157.3	229.6	121.7	109.5	148.2								
Sep	214.1	210.3	222.2	216.1	156.3	206.6	284.2	174.9	170.7	171.4	230.1	126.7	112.6	147.3								
Dec	223.2	222.9	223.9	220.9	166.5	206.6	289.9	174.9	158.7	174.3	225.2	128.6	114.0	148.1								

Source: National Bureau of Statistics.

Note: \* People with Monthly incomes up to TZS 17,500/-.

## 1.0 Output and Prices

**Table 1.24b: Dar es Salaam Retail Price Index - Wage Earners\* (New Version)**

Period	General Index	Food and Non Alcoholic beverages	Alcohol and Tobacco	Clothing & Footwear	Housing, Energy and Water	Furniture, Housing Equipment and	Health	Transportation	Communication	Entertainment	Education	Restaurants and hotels	Miscel. Goods & Services
		98.56	98.83	97.54	97.30	99.24	101.33	96.67	92.59	99.95	101.17	99.77	99.03
2010	98.56	98.83	97.54	97.30	99.24	101.33	96.67	92.59	99.95	101.17	99.77	99.03	97.87
2011	105.87	105.82	102.94	114.13	106.44	109.87	100.46	106.51	99.99	100.15	99.88	104.54	106.96
2012	125.74	130.39	111.38	125.82	124.72	113.18	107.15	121.15	100.27	120.35	100.47	114.50	118.28

Source: National Bureau of Statistics.  
Note: \* People with Monthly incomes up to TZS 17,500/-.

Base: 2001 = 100

## 2.0 Government Finance

**Table 2.1: Central Government Finance, Tanzania Mainland**

	Actual			2015/16			Millions of TZS	
	2012/13	2013/14	2014/15	Estimates		Actual		
				Annual Budget	Jan- Mar	Apr - Jun	Jan- Mar <sup>P</sup>	Apr- Jun <sup>P</sup>
<b>1. Total revenue (A+ B)</b>	<b>9,821,329</b>	<b>11,770,103</b>	<b>11,981,898</b>	<b>15,428,395</b>	<b>4,198,496</b>	<b>3,943,774</b>	<b>3,642,916</b>	<b>3,755,250</b>
A. Recurrent revenue	8,442,611	10,182,455	10,957,765	13,997,523	3,573,790	3,577,235	3,556,235	3,710,990
Tax revenue	7,729,986	9,294,417	9,891,680	12,344,251	3,134,766	3,123,239	3,183,048	3,269,810
Taxes on imports	2,915,215	3,535,758	3,928,467	4,973,159	1,272,282	1,257,983	1,222,525	1,313,958
Income taxes	1,466,562	1,607,136	1,744,740	2,230,165	578,885	538,744	539,209	494,878
Taxes on local goods and services	3,019,556	3,778,546	3,719,917	4,299,244	1,073,430	1,125,002	1,187,328	1,222,098
Other taxes	328,653	372,977	498,557	841,683	210,168	201,509	233,987	238,876
Non - tax revenue	491,790	572,810	706,001	1,131,393	308,555	323,526	262,067	327,456
LGA own sources	220,835	315,228	360,084	521,879	130,470	130,470	111,119	113,724
B. Grants	1,378,718	1,587,649	1,024,133	1,430,872	624,706	366,539	86,681	44,259
<b>2.Total expenditure/1</b>	<b>12,714,236</b>	<b>13,958,162</b>	<b>14,603,714</b>	<b>19,412,606</b>	<b>5,370,809</b>	<b>4,350,134</b>	<b>4,124,410</b>	<b>5,084,243</b>
Recurrent expenditure	9,043,323	10,032,120	10,893,486	13,503,553	3,299,053	3,430,616	3,182,628	4,137,190
Current payments	8,276,575	9,055,038	9,632,484	11,865,185	2,839,358	3,086,484	2,801,026	3,687,606
Interest payments	766,748	977,082	1,261,002	1,638,367	459,695	344,132	381,602	449,585
Development expenditure	3,670,913	3,926,042	3,710,228	5,909,053	2,071,756	919,518	941,781	947,053
<b>3. Surplus(+) / Deficit(-) [ 1-2 ]</b>	<b>-2,892,907</b>	<b>-2,188,059</b>	<b>-2,621,816</b>	<b>-3,984,211</b>	<b>-1,172,313</b>	<b>-406,360</b>	<b>-481,493</b>	<b>-1,328,994</b>
4. Adjustment to cash and other items (net)	439,983	300,810	62,959	0	0	0	144,040	153,088
5. Expenditure float	-351,395	-610,630	-247,661	0	0	0	0	0
<b>6. Overall balance [3+4+5]</b>	<b>-2,804,319</b>	<b>-2,497,879</b>	<b>-2,806,518</b>	<b>-3,984,211</b>	<b>-1,172,313</b>	<b>-406,360</b>	<b>-337,454</b>	<b>-1,175,906</b>
<b>7.Total financing</b>	<b>2,804,319</b>	<b>2,497,879</b>	<b>2,806,518</b>	<b>3,984,211</b>	<b>1,172,313</b>	<b>406,360</b>	<b>337,454</b>	<b>1,175,906</b>
<b>Foreign (net):</b>	<b>1,734,998</b>	<b>2,271,137</b>	<b>2,006,742</b>	<b>2,551,228</b>	<b>888,860</b>	<b>-10,297</b>	<b>51,868</b>	<b>472,736</b>
Loans	1,861,661	2,452,357	2,233,409	3,034,115	990,924	194,713	298,930	580,179
Program loans	357,481	526,157	374,704	428,893	69,820	99,743	0	121,771
Development project loans	1,317,844	1,718,535	1,695,528	2,487,269	884,140	86,200	243,755	416,035
Non-concessional borrowing	1,063,006	1,194,516	1,054,803	2,142,469	797,940	0	71,117	257,217
Basket support	186,336	207,665	163,177	117,953	36,965	8,770	55,175	42,373
Amortization	-126,663	-181,220	-226,667	-482,887	-102,065	-205,010	-247,062	-107,443
<b>Domestic (net):</b>	<b>1,069,321</b>	<b>226,743</b>	<b>799,776</b>	<b>1,432,983</b>	<b>283,453</b>	<b>416,657</b>	<b>285,586</b>	<b>703,170</b>
Domestic	1,069,321	976,712	799,776	1,432,983	283,453	416,657	285,586	703,170
Domestic non-bank borrowing	667,930	955,495	487,808	859,790	283,453	416,657	4,283	343,331
Domestic bank borrowing	401,391	21,216	311,968	573,193	0	0	281,303	359,840
Amortization of contingent debt	0	0	0	0	0	0	0	0
Privatization proceeds	0	-749,969	0	0	0	0	0	0
Borrowing/roll over	1,734,535	1,528,153	-2,064,756	-2,600,000	-659,480	-449,316	-1,045,129	-516,440
Domestic amortisation/roll over	-1,734,535	-1,528,153	2,064,756	2,600,000	659,480	449,316	1,045,129	516,440

Source: Ministry of Finance and Planning, Bank of Tanzania and National Bureau of Statistics.

Note: P denotes provisional data

/1 = Exclude amortization and expenditure float, includes road fund and retention expenditure

## 2.0 Government Finance

**Table 2.2: Government Operations**

	Actual		Annual Budget	2015/16				Million of TZS		
	2012/13	2013/14		Estimates		Actual		Jan- Mar <sup>P</sup>	Apr- Jun <sup>P</sup>	
				Jan- Mar	Apr - Jun	Jan- Mar <sup>P</sup>	Apr- Jun <sup>P</sup>			
<b>Total Revenue</b>	<b>8,442,611.2</b>	<b>10,182,454.7</b>	<b>10,957,765.3</b>	<b>13,997,522.5</b>	<b>3,573,790.2</b>	<b>3,577,235.0</b>	<b>3,556,234.9</b>	<b>3,710,990.2</b>		
<b>Total Revenue - central government</b>	<b>8,221,776.3</b>	<b>9,867,226.8</b>	<b>10,597,681.0</b>	<b>13,475,643.5</b>	<b>3,443,320.4</b>	<b>3,446,765.2</b>	<b>3,445,115.8</b>	<b>3,597,265.8</b>		
Tax revenue	7,729,985.9	9,294,417.0	9,891,680.3	12,344,250.7	3,134,765.6	3,123,238.9	3,183,048.4	3,269,809.9		
Taxes on imports	2,915,214.6	3,535,758.5	3,928,466.7	4,973,159.0	1,272,282.4	1,257,983.0	1,222,524.5	1,313,957.8		
Taxes on local goods and services	1,466,562.2	1,607,135.6	1,744,740.3	2,230,165.2	578,884.7	538,744.5	539,208.8	494,878.4		
Income taxes	3,019,555.7	3,778,545.7	3,719,916.8	4,299,243.8	1,073,429.9	1,125,002.2	1,187,327.9	1,222,098.1		
Other taxes	328,653.3	372,977.3	498,556.6	841,682.6	210,168.5	201,509.3	233,987.2	238,875.6		
Non- tax revenue	491,790.4	572,809.8	706,000.7	1,131,392.9	308,554.9	323,526.3	262,067.4	327,455.9		
LGA own resources	<b>220,835.0</b>	315,227.9	360,084.3	521,879.0	130,469.8	130,469.8	111,119.0	113,724.4		
<b>Total expenditure/I</b>	<b>12,714,236.4</b>	<b>13,958,161.9</b>	<b>14,603,714.4</b>	<b>19,412,605.8</b>	<b>5,370,809.2</b>	<b>4,350,133.6</b>	<b>4,124,409.8</b>	<b>5,084,243.1</b>		
<b>Recurrent expenditure</b>	<b>9,043,323.0</b>	<b>10,032,119.7</b>	<b>10,893,486.1</b>	<b>13,503,552.7</b>	<b>3,299,053.1</b>	<b>3,430,615.8</b>	<b>3,182,628.4</b>	<b>4,137,190.4</b>		
Interest payments	766,747.8	977,082.0	1,261,002.4	1,638,367.4	459,695.1	344,131.9	381,602.2	449,584.6		
Domestic 2/	589,595.0	742,728.4	917,032.8	1,059,893.0	298,531.4	266,107.3	204,274.4	387,048.5		
Foreign	177,152.8	234,353.6	343,969.6	578,474.4	161,163.8	78,024.7	177,327.8	62,536.1		
Wages and salaries	3,868,713.7	4,537,816.2	5,255,358.8	6,466,481.2	1,644,199.7	1,644,199.7	1,682,397.8	1,714,746.8		
Other goods, services and transfers	4,407,861.4	4,517,221.5	4,377,125.0	5,398,704.1	1,195,158.2	1,442,284.1	1,118,628.3	1,972,859.1		
<b>Dev. expenditure and net lending</b>	<b>3,670,913.5</b>	<b>3,926,042.2</b>	<b>3,710,228.2</b>	<b>5,909,053.1</b>	<b>2,071,756.1</b>	<b>919,517.8</b>	<b>941,781.4</b>	<b>947,052.7</b>		
Local	2,314,717.9	2,121,211.5	2,264,506.0	4,246,872.5	1,555,329.9	458,009.0	627,286.9	701,602.2		
Foreign	1,356,195.6	1,804,830.7	1,445,722.2	1,662,180.6	516,426.2	461,508.8	314,494.6	245,450.5		
<b>Balance (cheques issued) before grants</b>	<b>-4,271,625.2</b>	<b>-3,775,707.2</b>	<b>-3,645,949.0</b>	<b>-5,415,083.3</b>	<b>-1,797,019.1</b>	<b>-772,898.6</b>	<b>-568,174.9</b>	<b>-1,373,252.9</b>		
<b>Grants</b>	<b>1,378,718.2</b>	<b>1,587,648.6</b>	<b>1,024,132.7</b>	<b>1,430,872.0</b>	<b>624,706.1</b>	<b>366,538.6</b>	<b>86,681.5</b>	<b>44,259.4</b>		
Program (CIS/OGL)	537,473.7	514,501.6	382,311.8	231,444.5	231,444.5	0.0	0.0	0.0		
Project	345,214.7	670,911.5	514,184.4	770,554.6	192,638.6	192,638.6	73,927.3	44,259.4		
Basket funds	276,039.0	188,623.3	127,636.6	81,073.0	26,723.0	0.0	12,754.2	0.0		
MDRI (IMF)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0		
MCA(T) - USA	219,990.7	213,612.2	0.0	347,800.0	173,900.0	173,900.0	0.0	0.0		
<b>Balance (cheques issued) after grants</b>	<b>-2,892,907.0</b>	<b>-2,188,058.6</b>	<b>-2,621,816.3</b>	<b>-3,984,211.2</b>	<b>-1,172,312.9</b>	<b>-406,360.0</b>	<b>-481,493.5</b>	<b>-1,328,993.5</b>		
Adjustments to cash and other items (net)	439,983.1	300,809.8	62,959.4	0.4	0.0	0.0	144,039.5	153,087.7		
Expenditure float	-351,395.3	-610,630.4	-247,661.3	0.0	0.0	0.0	0.0	0.0		
<b>Overall balance (cheques cleared)</b>	<b>-2,804,319.3</b>	<b>-2,497,879.2</b>	<b>-2,806,518.2</b>	<b>-3,984,210.8</b>	<b>-1,172,312.9</b>	<b>-406,360.0</b>	<b>-337,453.9</b>	<b>-1,175,905.9</b>		
<b>Financing</b>	<b>2,804,319.3</b>	<b>2,497,879.2</b>	<b>2,806,518.2</b>	<b>3,984,210.8</b>	<b>1,172,312.9</b>	<b>406,360.0</b>	<b>337,453.9</b>	<b>1,175,905.9</b>		
<b>Foreign financing</b>	<b>1,734,998.0</b>	<b>2,271,136.6</b>	<b>2,006,741.8</b>	<b>2,551,228.0</b>	<b>888,859.8</b>	<b>-10,297.0</b>	<b>51,868.2</b>	<b>472,735.6</b>		
Loans	1,861,661.1	2,452,356.9	2,233,408.7	3,034,114.7	990,924.3	194,712.6	298,930.1	580,179.0		
Program loans	357,480.9	526,157.3	374,704.3	428,892.8	69,819.8	99,742.5	0.0	121,770.5		
Development project loans	1,317,844.4	1,718,534.5	1,695,527.6	2,487,268.9	884,140.0	86,200.0	243,755.1	416,035.1		
Non-concessional borrowing	1,063,006.0	1,194,515.9	1,054,803.2	2,142,468.9	797,940.0	0.0	71,117.0	257,217.4		
Basket Support	186,335.8	207,665.0	163,176.8	117,953.0	36,964.6	8,770.1	55,175.1	42,373.4		
Amortization	-126,663.1	-181,220.3	-226,666.9	-482,886.7	-102,064.5	-205,009.6	-247,061.9	-107,443.4		
<b>Domestic financing</b>	<b>1,069,321.3</b>	<b>226,742.6</b>	<b>799,776.3</b>	<b>1,432,982.9</b>	<b>283,453.2</b>	<b>416,657.0</b>	<b>285,585.7</b>	<b>703,170.2</b>		
Banks and non-bank financing	1,069,321.3	976,711.8	799,776.3	1,432,982.9	283,453.2	416,657.0	285,585.7	703,170.2		
Bank borrowing	667,929.9	955,495.3	487,807.9	859,789.7	283,453.2	416,657.0	4,283.0	343,330.7		
Non-Bank (net of amortization)	401,391.4	21,216.5	311,968.4	573,193.1	0.0	0.0	281,302.7	359,839.6		
Borrowing/roll over	1,734,534.6	1,528,152.7	-2,064,756.4	-2,600,000.0	-659,480.3	-449,315.8	-1,045,129.2	-516,439.9		
Amortization of contingent debt	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0		
Domestic amortisation/rollover	-1,734,534.6	-1,528,152.7	2,064,756.4	2,600,000.0	659,480.3	449,315.8	1,045,129.2	516,439.9		
On lending to TPDC (Gas pipeline)		-749,969.2	0.0	0.0	0.0	0.0	0.0	0.0		

Notes: /1 Exclude amortization and expenditure float, includes road fund and retention expenditures

/2 Domestic Interest payments and amortization include cash and non cash

P denotes provisional data

## 2.0 Government Finance

**Table 2.3: Zanzibar Government Operations**

	Budget 2015/16	Actual	Actual	Estimates	Actual	Actual as % of Projections
		Apr-Jun-15	Jan-Mar-16	Apr-Jun-16	Apr-Jun-16	
Total Revenue	434,649.3	83,200.6	115,077.0	105,096.0	122,351.6	116.4
Tax Revenue	395,102.1	77,251.5	105,147.9	95,098.6	109,382.0	115.0
Tax on Imports	113,845.6	22,185.2	27,768.5	28,777.7	30,533.7	106.1
VAT and Excise Duties (local)	109,147.5	19,107.5	24,652.3	24,127.8	30,638.7	127.0
Income Tax	64,717.7	14,870.3	17,844.7	17,532.0	21,019.9	119.9
Other Taxes	107,391.2	21,088.5	34,882.4	24,661.1	27,189.7	110.3
Non-Tax Revenue	39,547.2	5,949.0	9,929.2	9,997.4	12,969.6	129.7
	0.0	0.0	0.0	0.0	0.0	-
Total Expenditure	707,700.0	105,812.1	121,671.8	147,075.0	144,949.3	98.6
Recurrent Expenditure	376,400.0	85,188.2	99,836.7	113,208.0	118,676.0	104.8
Wages and Salaries	184,500.0	46,345.1	48,665.8	50,183.2	50,404.9	100.4
Interest Payment (Public Debt)	0.0	0.0	1,000.0	0.0	0.0	-
Local	0.0	0.0	0.0	0.0	0.0	-
Foreign	0.0	0.0	1,000.0	0.0	0.0	-108.3
Other Expenditure	191,900.0	38,843.1	50,170.8	63,024.8	68,271.1	108.3
	0.0	0.0	0.0	0.0	0.0	-
Development Expenditure	331,300.0	20,623.9	21,835.2	33,867.0	26,273.2	77.6
local	65,900.0	12,147.9	5,464.2	10,449.0	10,694.3	102.3
foreign	265,400.0	8,476.0	16,371.0	23,418.0	15,578.9	66.5
	0.0	0.0	0.0	0.0	0.0	-
Overall Surplus/ Deficit before grants	-273,050.7	-22,611.5	-6,594.8	-41,979.0	-22,597.7	53.8
	0.0	0.0	0.0	0.0	0.0	-
Grants	115,800.0	10,220.9	10,393.5	3,474.3	5,019.3	144.5
4.5% Budget Support	40,000.0	9,894.0	0.0	0.0	0.0	0.0
Debt relief	600.0	0.0	1,000.0	0.0	0.0	-
Project grant	86,800.0	326.9	9,393.5	3,474.3	5,019.3	...
Overall Surplus/Deficit after grants	-157,250.7	-12,390.6	3,798.7	-38,504.7	-17,578.4	45.7
Adjustment to cash and other items	0.0	4,241.5	-18,776.2	23,284.5	7,018.8	30.1
Overall Deficit cheques Cleared	-177,100.0	-8,149.1	-14,977.5	-15,220.2	-10,559.6	69.4
	0.0	0.0	0.0	0.0	0.0	0.0
Financing	177,100.0	8,149.1	14,977.5	15,220.2	10,559.6	69.4
Foreign	162,100.0	8,149.1	14,977.5	15,220.2	10,559.6	69.4
Import Support	0.0	0.0	3,000.0	0.0	0.0	-
Program Loans	162,100.0	8,149.1	6,977.5	14,220.2	10,559.6	74.3
Amortization (foreign)	0.0	0.0	5,000.0	1,000.0	0.0	0.0
Domestic (net)	15,000.0	0.0	0.0	0.0	0.0	0.0
Bank	0.0	0.0	0.0	0.0	0.0	0.0
Non-bank	15,000.0	0.0	0.0	0.0	0.0	0.0
Amortization (local)	0.0	0.0	0.0	0.0	0.0	0.0

Source: Ministry of Finance and Planning, Zanzibar

Note: GDP TZS 2,133.5 billion (2014p current market prices)

p = provision Note: ...Percentage exceeds 100 percent

## 2.0 Government Finance

**Table 2.4: Treasury Bills Auction - Actual Sales by Transactor**

Period	Total		Bank of Tanzania		Depository money banks		Other banking institutions		Other financial institutions		Other Official Entities		Private sector	
	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative
2012	2,877,986.7	27,152,934.9	23,743.6	64,675.5	2,233,942.2	19,854,250.1	30,256.0	389,142.8	347,960.1	3,730,669.5	207,794.4	475,882.8	34,280.5	2,084,540.6
2013	4,147,869.6	31,300,804.6	19,450.0	84,125.5	3,067,288.1	22,921,538.2	57,750.0	849,751.4	366,170.5	4,279,861.4	578,589.7	1,054,482.6	58,621.4	2,123,162.0
2014	4,112,613.3	35,413,417.9	53,690.0	137,815.5	3,223,629.0	26,451,167.2	122,305.7	972,057.1	269,171.3	4,549,032.7	408,631.0	1,463,113.5	35,186.3	2,158,348.3
2015	3,748,153.2	39,161,571.1	46,260.0	184,075.5	2,855,403.2	29,000,570.4	61,480.9	1,033,538.0	307,577.0	4,856,609.7	431,792.5	1,894,906.0	45,639.7	2,203,988.0
2014-January	325,547.0	31,626,351.6	0.0	84,125.5	242,882.8	23,164,431.0	3,000.0	882,751.4	3,721.2	4,283,582.6	74,274.0	1,128,756.6	1,659.1	2,124,821.1
February	519,783.0	32,146,134.6	550.0	84,675.5	388,524.6	23,562,955.5	33,950.0	886,701.4	55,349.9	4,338,932.5	27,137.0	1,155,883.6	4,271.6	2,129,092.6
March	351,099.2	32,497,233.9	440.0	85,115.5	314,487.7	23,877,443.2	5,287.1	881,988.5	12,093.0	4,351,025.4	10,060.0	1,165,983.6	8,721.5	2,137,814.1
April	300,722.5	32,797,956.4	0.0	85,115.5	258,985.3	24,336,398.5	0.0	881,988.5	3,200.0	4,354,225.4	36,642.5	1,202,586.1	1,924.7	2,139,738.8
May	336,852.8	33,134,809.2	222,000.0	107,115.5	258,111.2	24,394,509.7	1,200.0	883,198.5	36,456.8	4,390,682.2	18,415.1	1,221,011.2	689.7	2,140,408.5
June	262,472.7	33,397,281.9	20,000.0	107,115.5	140,724.4	24,535,234.1	3,780.0	886,798.5	39,695.0	4,430,377.2	57,576.3	1,278,587.5	697.1	2,141,105.6
July	203,884.9	33,601,166.8	0.0	127,115.5	128,757.2	24,963,996.8	0.0	886,978.5	29,436.5	4,459,813.7	44,790.0	1,323,317.5	955.8	2,142,061.4
August	343,743.1	33,944,910.0	0.0	127,115.5	232,356.6	24,896,353.4	50,885.0	947,863.5	2,454.1	4,462,267.8	55,928.8	1,379,246.0	2,118.9	2,144,180.2
September	607,931.0	34,552,840.9	10,700.0	137,815.5	554,388.2	25,450,741.6	772.0	948,635.6	7,937.2	4,477,205.0	32,676.8	1,411,922.8	1,456.8	2,145,637.0
October	303,308.2	34,856,149.2	0.0	137,815.5	261,882.8	25,712,624.4	12,120.0	980,755.6	7,652.7	4,477,857.6	15,805.0	1,427,727.8	5,947.3	2,151,484.7
November	275,872.5	35,132,921.6	0.0	137,815.5	240,601.4	25,953,225.8	8,100.0	988,855.6	7,554.0	4,485,111.6	16,870.0	1,444,597.8	2,747.1	2,154,231.8
December	281,396.3	35,413,417.9	0.0	137,815.5	191,941.4	26,145,167.2	3,201.6	972,057.1	63,821.1	4,549,032.7	18,515.7	1,463,113.5	4,116.5	2,158,348.3
2015-January	638,086.1	36,051,504.0	750.0	138,565.5	533,202.1	26,678,369.3	12,500.0	984,557.1	23,165.8	4,572,198.5	63,151.0	1,526,264.5	5,317.3	2,163,665.6
February	302,192.9	36,353,686.9	50,000.0	143,565.5	211,340.8	26,889,710.1	0.0	984,557.1	43,860.0	4,616,058.5	41,069.0	1,567,333.5	923.1	2,164,588.7
March	389,369.4	36,743,066.4	13,500.0	157,065.5	358,065.3	27,247,775.4	2,000.0	986,557.1	6,737.2	4,622,795.7	8,076.4	1,575,409.9	990.5	2,165,579.2
April	152,991.3	36,896,057.6	400.0	157,465.5	119,429.2	27,367,204.6	0.0	986,557.1	2,750.0	4,625,545.7	28,689.3	1,605,099.2	722.8	2,166,302.0
May	171,695.0	37,067,752.6	0.0	157,465.5	114,013.1	27,481,217.7	11,100.0	987,657.1	23,343.8	4,648,889.5	22,357.1	1,627,456.3	881.0	2,167,183.0
June	53,350.2	37,121,102.8	0.0	157,465.5	10,700.4	27,491,918.0	0.0	987,657.1	14,561.7	4,663,151.2	25,480.8	1,652,987.1	2,607.3	2,169,790.3
July	197,010.7	37,318,113.5	10.0	157,475.5	98,980.7	27,590,898.7	0.0	987,657.1	3,705.0	4,667,156.2	92,091.4	1,745,028.5	2,223.6	2,172,013.9
August	49,455.9	37,817,569.4	15,000.0	172,475.5	429,494.1	28,020,392.8	3,210.0	1,000,867.1	908.5	4,668,064.6	48,151.0	1,793,179.5	2,692.4	2,174,706.3
September	385,300.0	38,202,869.4	0.0	172,475.5	286,238.6	28,286,831.4	2,500.0	1,003,367.1	79,255.5	4,747,320.1	35,702.0	1,828,881.5	1,603.9	2,176,310.2
October	227,001.6	38,429,871.0	700.0	173,175.5	170,077.6	28,456,798.0	5,790.9	1,009,158.0	21,153.9	4,768,474.1	25,369.9	1,884,251.4	9,998.7	2,190,218.2
November	353,224.1	38,783,095.0	9,000.0	182,175.5	278,693.6	28,735,402.5	13,880.0	1,023,038.0	22,022.9	4,790,997.0	19,628.9	1,873,880.3	13,769.8	2,203,988.0
December	378,476.1	39,161,571.1	1,900.0	184,075.5	285,167.9	29,000,570.4	10,500.0	1,033,538.0	66,112.7	4,856,609.7	21,025.7	1,894,906.0		
2016-January	567,560.6	39,729,131.7	0.0	184,075.5	368,156.3	29,368,726.7	3,300.0	1,036,838.0	133,295.8	4,988,905.4	36,843.3	1,931,749.3	25,965.2	2,229,953.2
February	591,048.1	40,320,179.8	316.1	184,391.6	447,456.6	29,816,183.3	1,400.0	1,038,238.0	36,794.5	5,026,999.9	72,244.1	2,003,983.4	32,836.3	2,282,790.0
March	496,922.3	40,817,102.1	20,870.0	20,261.6	363,008.8	30,169,192.1	350.0	1,038,588.0	12,337.7	5,039,037.6	10,018.5	2,072,800.9		
April	324,842.2	41,141,944.3	16,100.0	22,136.1	119,019.1	30,288,211.2	1.8	1,038,589.8	71,949.3	5,110,987.0	45,192.2	2,149,530.5	72,579.8	2,345,380.7
May	252,933.7	41,394,877.9	3,000.0	224,361.6	61,235.7	30,345,446.9	0.0	1,038,589.8	142,849.8	2,523,836.7	43,192.3	2,192,722.8	2,655.9	2,348,036.6
June	281,057.9	41,675,935.9	2,400.0	226,761.6	137,019.4	30,486,466.3	0.0	1,038,589.8	64,267.1	5,319,103.8	56,565.8	2,368,286.6	20,805.7	2,368,842.2

Source : Bank of Tanzania

## 2.0 Government Finance

**Table 2.5: Central Government Outstanding Stocks, Bonds and Notes by Holders**

End of period	Bank of Tanzania	Deposit money banks	Other banks	Other financial institutions	Official entities	Private sector	Millions of TZS	
							Others	Total
2012	1,446,323.9	1,647,863.4	65,821.7	941,323.9	14,181.0	15,914.7	0.0	4,131,428.7
2013	1,444,130.4	1,917,104.1	64,121.9	1,186,148.5	17,010.0	23,375.6	0.0	4,651,890.7
2014	1,441,940.4	2,278,661.8	48,633.6	1,326,981.9	36,383.0	51,056.9	60,000.0	5,243,657.7
2015	1,439,750.4	2,380,214.9	71,397.5	1,688,662.2	49,417.0	64,445.0	101,519.4	5,795,406.5
2012-March	979,029.5	1,378,979.7	77,515.1	863,341.3	15,881.0	14,285.4	0.0	3,329,032.1
June	977,934.5	1,335,191.1	71,088.7	882,086.9	15,881.0	14,262.3	0.0	3,296,444.6
September	977,934.5	1,485,819.4	67,833.7	874,214.8	15,881.0	15,622.4	0.0	3,437,305.9
December	1,446,323.9	1,647,863.4	65,821.7	941,323.9	14,181.0	15,914.7	0.0	4,131,428.7
2013-March	1,446,323.9	1,741,798.2	66,431.7	1,006,532.0	15,578.1	17,763.7	0.0	4,294,427.7
June	1,445,228.9	1,791,384.5	67,012.8	1,095,437.9	17,078.1	18,833.2	0.0	4,434,975.5
September	1,445,228.9	1,858,806.1	65,212.8	1,149,281.8	17,078.1	21,878.1	0.0	4,557,485.9
December	1,444,130.4	1,917,104.1	64,121.9	1,186,148.5	17,010.0	23,375.6	0.0	4,651,890.7
2014-March	1,444,130.4	2,076,064.8	63,051.9	1,195,498.4	18,210.0	27,005.6	60,000.0	4,883,961.2
June	1,443,035.4	2,237,467.6	58,961.9	1,228,470.5	23,035.0	33,944.0	60,000.0	5,084,914.5
September	1,443,035.4	2,306,751.0	55,053.6	1,255,924.6	30,210.0	37,240.3	60,000.0	5,188,215.0
December	1,441,940.4	2,278,661.8	48,633.6	1,326,981.9	36,383.0	51,056.9	60,000.0	5,243,657.7
2015-March	1,441,940.4	2,383,783.8	46,806.4	1,459,894.7	38,203.0	54,891.6	60,000.0	5,485,520.0
June	1,440,845.4	2,443,639.4	65,026.4	1,621,316.6	43,628.0	62,974.4	64,445.0	5,741,875.3
September	1,440,845.4	2,384,799.7	72,277.5	1,654,271.4	47,228.0	64,445.0	72,996.5	5,736,863.6
December	1,439,750.4	2,380,214.9	71,397.5	1,688,662.2	49,417.0	64,445.0	101,519.4	5,795,406.5
2016-March	1,439,750.4	2,501,606.9	70,817.5	1,824,449.8	58,691.3	125,616.8	44,445.0	6,065,377.8
June	1,439,750.4	2,566,385.8	69,687.5	1,950,765.2	54,475.4	44,445.0	140,191.4	6,265,700.8

Source: Bank of Tanzania

Note: \* Before June 1998, Other Banks, Other Financial Institutions, Official Entities and Private Sector categories were included in "Others" category

\*\* All figures are in face value

3.0 Money and Banking

**Table 3.1:** Depository Corporations Survey

Monetary statistics																Item: M0		Base Money	
Domestic assets (net)		Domestic credit (net)		M3		Extended Broad Money		M2		Broad Money		M1,		Narrow Money		Item: M0		Base Money	
End of Period	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	Reserves	of which:	Memorandum	
2011	6,279,631.2	1,471,254.6	7,622,317.6	9,010,380.9	-2,34,881.3	13,021,322.0	9,247,939.4	5,571,986.7	2,235,229.8	3,336,156.9	3,675,952.7	3,773,882.6	4,111,917.1	4,111,917.1	1,876,087.3	2,110,820.8	2,263,820.7		
2012	6,395,026.0	2,019,403.0	8,026,226.0	10,392,663.1	-3,416,705.0	14,647,105.0	10,726,538.0	6,528,563.9	2,414,388.0	3,922,367.0	4,672,435.6	4,216,142.4	5,027,608.9	5,027,608.9	2,263,820.7	2,263,820.7	2,263,820.7		
2013	6,375,331.8	2,584,554.3	8,026,226.0	12,412,296.1	-4,001,309.5	16,106,788.4	11,880,554.2	7,218,118.5	2,763,863.0	4,454,155.6	5,622,885.8	5,622,885.8	4,897,109.8	4,897,109.8	5,099,475.3	5,099,475.3	5,099,475.3		
2014	6,351,542.5	3,651,622.2	8,026,226.0	15,492,295.5	-6,503,092.8	18,614,151.4	13,917,041.5	8,284,155.7	3,244,24.9	5,039,430.8	5,897,195.1	6,135,998.5	6,135,998.5	5,897,195.1	5,897,195.1	5,897,195.1	5,897,195.1	5,897,195.1	
2015	6,344,044.3	4,881,635.3	8,026,226.0	22,115,315.2	-6,503,092.8	15,780,115.4	9,575,690.5	5,717,000.0	2,686,603.5	6,204,416.9	6,335,998.5	6,335,998.5	6,153,088.2	6,153,088.2	6,153,088.2	6,153,088.2	6,153,088.2		
2016	5,683,802.9	1,727,727.0	7,707,599.3	-2,487,489.3	13,001,660.0	9,381,250.5	7,145,192.0	5,166,185.7	3,699,024.0	3,699,024.0	3,699,024.0	3,699,024.0	3,699,024.0	3,699,024.0	3,699,024.0	3,699,024.0	3,699,024.0		
June	6,030,162.0	1,585,809.2	8,132,837.0	-2,495,455.1	8,212,333.1	9,803,184.2	6,031,289.6	2,317,593.0	3,713,885.4	3,713,885.4	3,713,885.4	3,713,885.4	3,713,885.4	3,713,885.4	3,713,885.4	3,713,885.4	3,713,885.4		
September	6,272,884.2	1,505,978.5	8,582,271.4	-2,485,569.4	10,422,574.8	14,647,105.0	10,302,230.9	6,385,956.8	2,414,098.0	3,922,367.0	4,155,974.0	4,123,775.9	4,123,775.9	4,123,775.9	4,123,775.9	4,123,775.9	4,123,775.9		
December	6,396,226.0	1,919,403.0	9,010,380.9	-2,778,705.0	14,647,105.0	10,726,538.0	9,582,563.9	7,529,608.7	4,155,974.0	5,027,608.9	5,027,608.9	5,027,608.9	5,027,608.9	5,027,608.9	5,027,608.9	5,027,608.9	5,027,608.9		
2013	6,110,788.6	1,817,988.8	9,326,028.8	-3,141,468.4	14,823,328.8	10,931,596.5	6,765,320.9	2,892,967.1	4,372,733.8	4,166,165.6	4,233,792.0	3,989,380.3	4,197,715.1	4,197,715.1	4,197,715.1	4,197,715.1	4,197,715.1	4,197,715.1	
June	6,116,172.1	2,283,739.1	9,522,457.3	-2,761,246.8	15,241,121.7	11,251,141.4	7,017,349.4	2,610,860.3	2,703,342.9	4,466,662.5	4,455,611.1	4,187,366.2	4,187,366.2	4,187,366.2	4,187,366.2	4,187,366.2	4,187,366.2		
September	6,391,588.9	2,389,810.1	9,582,154.2	-2,012,680.4	11,745,161.6	12,291,127.1	7,289,454.0	2,610,860.3	2,703,342.9	4,466,662.5	4,455,611.1	4,187,366.2	4,187,366.2	4,187,366.2	4,187,366.2	4,187,366.2	4,187,366.2		
December	6,767,381.8	5,584,554.3	10,392,663.1	-3,416,705.0	16,106,768.4	17,219,780.9	7,218,118.5	2,763,863.0	2,763,863.0	4,454,155.6	4,672,435.6	4,216,214.2	5,027,783.6	5,027,783.6	5,027,783.6	5,027,783.6	5,027,783.6		
2014	6,388,490.1	2,711,340.1	10,561,066.1	-3,218,886.0	16,448,010.4	12,174,776.5	7,459,146.8	2,693,942.4	4,765,651.6	4,765,651.6	4,765,651.6	4,765,651.6	4,765,651.6	4,765,651.6	4,765,651.6	4,765,651.6	4,765,651.6		
January	6,394,812.3	2,912,015.6	10,625,781.8	-2,773,281.8	16,540,734.2	12,312,698.8	7,408,689.1	2,693,942.4	4,765,651.6	4,765,651.6	4,765,651.6	4,765,651.6	4,765,651.6	4,765,651.6	4,765,651.6	4,765,651.6	4,765,651.6		
February	6,801,881.0	1,873,230.6	10,863,307.8	-3,688,687.6	16,549,583.8	12,309,656.6	7,465,401.6	2,731,24.9	4,733,927.4	4,844,254.6	4,844,254.6	4,844,254.6	4,844,254.6	4,844,254.6	4,844,254.6	4,844,254.6	4,844,254.6		
March	6,706,442.3	2,905,257.4	11,129,290.6	-3,750,366.4	12,574,338.4	17,021,123.8	12,281,228.1	7,077,338.4	2,732,659.5	4,974,676.9	4,974,676.9	4,974,676.9	4,974,676.9	4,974,676.9	4,974,676.9	4,974,676.9	4,974,676.9		
April	6,589,559.6	3,369,230.8	11,558,983.6	-3,894,241.2	17,283,079.0	12,281,114.2	17,656,512.2	7,091,067.6	4,926,131.1	5,023,375.4	5,023,375.4	5,023,375.4	5,023,375.4	5,023,375.4	5,023,375.4	5,023,375.4	5,023,375.4		
May	6,722,625.8	3,219,712.8	11,697,980.1	-3,983,184.3	17,900,343.4	13,546,370.8	8,071,067.9	3,116,352.5	4,927,884.9	5,047,884.9	5,321,370.3	5,321,370.3	5,321,370.3	5,321,370.3	5,321,370.3	5,321,370.3	5,321,370.3		
June	6,730,304.1	3,687,427.7	11,822,330.0	-3,983,184.3	18,160,615.5	13,546,370.8	8,165,311.9	3,116,352.5	4,927,884.9	5,047,884.9	5,321,370.3	5,321,370.3	5,321,370.3	5,321,370.3	5,321,370.3	5,321,370.3	5,321,370.3		
July	6,844,159.1	4,004,417.9	18,942,749.8	-4,587,449.4	18,942,749.8	12,126,056.9	13,721,037.4	8,267,574.7	3,142,250.7	5,104,317.6	5,127,535.4	5,127,535.4	5,127,535.4	5,127,535.4	5,127,535.4	5,127,535.4	5,127,535.4		
August	6,827,848.0	4,004,417.9	18,942,749.8	-4,367,058.3	18,604,641.2	12,126,056.9	13,721,037.4	8,267,574.7	3,142,250.7	5,104,317.6	5,127,535.4	5,127,535.4	5,127,535.4	5,127,535.4	5,127,535.4	5,127,535.4	5,127,535.4		
September	6,257,979.8	4,587,449.4	18,942,749.8	-4,732,900.5	18,807,756.1	12,212,424.8	13,721,037.4	8,267,574.7	3,142,250.7	5,104,317.6	5,127,535.4	5,127,535.4	5,127,535.4	5,127,535.4	5,127,535.4	5,127,535.4	5,127,535.4		
October	6,661,169.6	4,861,744.3	12,412,562.1	-4,001,309.5	18,614,151.4	13,917,041.5	8,267,574.7	3,142,250.7	5,104,317.6	5,127,535.4	5,127,535.4	5,127,535.4	5,127,535.4	5,127,535.4	5,127,535.4	5,127,535.4	5,127,535.4		
November	6,551,542.5	3,651,622.2	12,412,562.1	-4,001,309.5	18,740,623.1	12,728,134.4	8,267,574.7	3,142,250.7	5,104,317.6	5,127,535.4	5,127,535.4	5,127,535.4	5,127,535.4	5,127,535.4	5,127,535.4	5,127,535.4	5,127,535.4		
December	6,621,001.8	4,134,204.8	12,872,688.0	-4,08,567.3	18,740,623.1	12,728,134.4	8,267,574.7	3,142,250.7	5,104,317.6	5,127,535.4	5,127,535.4	5,127,535.4	5,127,535.4	5,127,535.4	5,127,535.4	5,127,535.4	5,127,535.4		
2015	6,333,048.5	4,219,303.0	13,014,222.0	-4,416,567.6	13,546,774.4	12,291,127.1	8,071,067.9	3,147,074.1	5,127,535.4	5,147,937.6	5,147,937.6	5,147,937.6	5,147,937.6	5,147,937.6	5,147,937.6	5,147,937.6	5,147,937.6		
January	6,338,388.3	4,587,544.0	13,546,774.4	-5,215,509.0	19,486,116.8	12,291,127.1	8,071,067.9	3,147,074.1	5,127,535.4	5,147,937.6	5,147,937.6	5,147,937.6	5,147,937.6	5,147,937.6	5,147,937.6	5,147,937.6	5,147,937.6		
February	6,338,881.3	4,416,567.6	13,546,774.4	-4,360,177.0	19,871,084.3	12,126,056.9	8,071,067.9	3,147,074.1	5,127,535.4	5,147,937.6	5,147,937.6	5,147,937.6	5,147,937.6	5,147,937.6	5,147,937.6	5,147,937.6	5,147,937.6		
March	6,027,530.2	3,707,042.4	13,088,007.9	-5,760,254.8	19,864,108.2	12,126,056.9	8,071,067.9	3,147,074.1	5,127,535.4	5,147,937.6	5,147,937.6	5,147,937.6	5,147,937.6	5,147,937.6	5,147,937.6	5,147,937.6	5,147,937.6		
April	8,027,668.0	3,707,042.4	13,088,007.9	-6,863,050.8	19,864,108.2	20,831,712.8	14,687,486.7	8,827,053.7	3,147,074.1	5,127,535.4	5,147,937.6	5,147,937.6	5,147,937.6	5,147,937.6	5,147,937.6	5,147,937.6	5,147,937.6		
May	8,442,893.6	4,405,638.8	14,686,343.0	-14,878,817.6	15,103,908.2	21,281,783.9	14,887,288.2	8,826,505.7	3,147,074.1	5,127,535.4	5,147,937.6	5,147,937.6	5,147,937.6	5,147,937.6	5,147,937.6	5,147,937.6	5,147,937.6		
June	8,452,723.1	4,405,638.8	14,686,343.0	-14,878,817.6	15,103,908.2	21,281,783.9	14,887,288.2	8,826,505.7	3,147,074.1	5,127,535.4	5,147,937.6	5,147,937.6	5,147,937.6	5,147,937.6	5,147,937.6	5,147,937.6	5,147,937.6		
July	8,026,911.3	4,747,745.2	14,747,745.2	-7,143,164.7	15,145,615.1	15,412,615.1	15,780,115.4	5,975,598.5	3,147,074.1	5,127,535.4	5,147,937.6	5,147,937.6	5,147,937.6	5,147,937.6	5,147,937.6	5,147,937.6	5,147,937.6		
August	8,444,049.2	4,881,635.3	15,492,225.8	-4,001,309.5	15,492,225.8	15,780,115.4	15,780,115.4	5,975,598.5	3,147,074.1	5,127,535.4	5,147,937.6	5,147,937.6	5,147,937.6	5,147,937.6	5,147,937.6	5,147,937.6	5,147,937.6		
September	8,040,728.6	4,645,828.4	15,784,104.0	-6,732,024.0	21,778,943.4	15,419,709.4	9,225,305.9	5,342,262.6	5,342,262.6	5,342,262.6	5,342,262.6	5,342,262.6	5,342,262.6	5,342,262.6	5,342,262.6	5,342,262.6	5,342,262.6		
October	7,839,486.0	4,890,965.2	15,983,752.7	-6,744,669.8	22,009,598.6	21,281,783.9	14,887,288.2	8,268,496.0	3,147,074.1	5,127,535.4	5,147,937.6	5,147,937.6	5,147,937.6	5,147,937.6	5,147,937.6	5,147,937.6	5,147,937.6		
November	7,529,988.6	4,895,918.3	16,083,340.9	-6,863,631.6	21,997,633.1	22,197,633.1	15,784,104.0	5,131,377.6	5,131,377.6	5,131,377.6	5,131,377.6	5,131,377.6	5,131,377.6	5,131,377.6	5,131,377.6	5,131,377.6	5,131,377.6		
December	7,477,415.2	4,747,745.2	15,784,104.0	-7,068,143.1	22,237,630.5	22,237,630.5	15,784,104.0	5,131,377.6	5,131,377.6	5,131,377.6	5,131,377.6	5,131,377.6	5,131,377.6	5,131,377.6	5,131,377.6	5,131,377.6	5,131,377.6		
2016	6,040,728.6	4,645,828.4	15,784,104.0	-6,732,024.0	21,778,943.4	15,419,709.4	9,225,305.9	5,342,26											

**Note :** Other deposits include saving and time deposits in national currency  
**Since December 2001, all monetary data have been revised using the**  
**Source : Bank of Tanzania**

**Source:** Bank of Tanzania

### 3.0. Money and Banking

**Table 3.2: Bank of Tanzania Assets**

End of period	Foreign assets						Claims on government				Lending to banks			Revaluation account	Premises and equipment	Items in process of collection	Other assets	Total					
	Foreign exchange		Gold reserve	SDRs	Quota in IMF		Advances	Treasury bills	Other securities	Total	Lending to banks												
	Foreign exchange	Gold reserve	SDRs	Quota in IMF	Advances	Treasury bills	Other securities	Total															
2011	5,492,337.16	0.00	375,910.67	476,884.45	188,612.10	0.00	1,056,102.45	1,244,714.55	62,668.17	-992,486.88	1,000,841.00	556.48	1,193,211.38	8,854,536.99									
2012	5,973,679.60	0.00	373,865.61	480,434.14	270,867.28	0.00	1,485,742.02	1,756,609.30	68,813.93	-904,076.18	1,015,303.76	556.06	1,111,364.69	9,876,550.92									
2013	6,985,289.21	0.00	370,711.99	483,524.37	567,029.77	0.00	1,486,018.81	2,053,048.58	60,553.17	-820,938.62	1,033,806.17	216.64	1,013,233.34	11,179,224.86									
2014	7,216,178.88	0.00	335,250.84	496,585.08	791,732.48	0.00	1,554,085.20	2,345,877.67	56,033.17	-914,901.03	1,030,945.62	657.53	1,291,340.67	11,857,968.43									
2015	8,487,183.45	0.00	275,899.46	480,434.14	270,867.28	0.00	1,485,742.02	1,756,609.30	68,813.93	-904,076.18	1,044,333.21	125.32	1,253,597.79	13,766,313.56									
2012-December	5,973,679.60	0.00	373,865.61	480,434.14	1,387,903.19	0.00	1,613,807.69	3,001,710.87	147,083.17	-1,039,215.74	1,044,333.21	556.06	1,111,364.69	9,876,550.92									
2013-March	6,619,695.55	0.00	366,850.54	473,319.11	91,708.99	0.00	1,508,448.07	1,600,157.07	57,833.17	-904,125.43	1,020,593.45	422.41	1,138,499.34	10,373,345.20									
June	6,559,784.90	0.00	370,513.01	479,683.37	385,039.28	0.00	1,497,107.65	1,892,146.93	65,483.17	-820,987.16	1,030,900.63	0.00	1,021,280.52	10,628,505.36									
September	6,988,612.63	0.00	376,148.38	489,693.29	211,810.47	0.00	1,522,405.64	1,734,216.11	57,833.17	-820,912.68	1,028,120.04	237.37	1,024,71.91	10,849,810.23									
December	6,985,289.21	0.00	370,711.99	483,524.37	567,028.77	0.00	1,486,018.81	2,053,048.58	60,553.17	-820,938.82	1,032,606.17	216.64	1,013,233.34	11,179,224.86									
2014-January	6,880,157.03	0.00	378,248.26	493,354.05	610,286.07	0.00	1,488,892.42	2,079,178.49	57,833.17	-820,948.52	1,033,868.08	204.94	1,093,513.67	11,195,409.19									
February	6,904,079.14	0.00	380,231.63	498,722.74	727,423.18	0.00	1,490,313.31	2,217,736.49	57,833.17	-820,916.90	1,035,706.01	295.95	1,120,158.99	11,386,205.21									
March	7,104,602.70	0.00	381,896.88	500,981.88	240,069.47	0.00	1,499,888.33	1,738,957.80	60,033.17	-828,321.71	1,036,733.00	80.11	1,015,523.55	11,011,327.38									
April	7,168,831.47	0.00	383,455.46	503,957.13	733,733.77	0.00	1,481,645.06	2,215,378.83	62,196.47	-828,533.26	1,037,258.48	210.20	1,029,065.29	11,571,940.08									
May	6,976,878.63	0.00	383,674.41	504,288.10	723,787.67	0.00	1,494,109.80	2,217,897.47	64,833.17	-828,526.14	1,038,000.04	283.74	1,089,71.65	11,448,281.07									
June	7,237,454.50	0.00	386,216.12	507,635.01	726,239.80	0.00	1,481,230.39	2,207,469.89	158,850.17	-828,535.18	1,050,207.30	15.06	1,097,300.02	11,816,612.88									
July	7,267,864.20	0.00	383,343.68	503,859.53	345,776.77	0.00	1,618,039.33	1,963,870.16	145,733.17	-829,708.19	1,037,656.79	195.65	1,167,008.75	11,639,923.74									
August	7,134,693.71	0.00	386,880.02	501,549.36	360,740.56	0.00	1,609,948.46	1,970,689.02	57,833.17	-829,721.03	1,037,839.49	61.21	1,053,621.46	11,307,446.42									
September	6,787,939.59	0.00	373,065.32	491,287.91	675,866.03	0.00	1,615,946.57	2,291,812.60	94,133.17	-829,727.34	1,032,069.82	163.11	1,033,370.05	11,274,114.24									
October	6,810,087.21	0.00	374,047.57	504,221.71	1,086,657.97	0.00	1,582,043.92	2,680,701.89	56,033.17	-829,945.98	1,032,384.99	224.35	1,041,628.90	11,660,499.36									
November	6,982,019.63	0.00	380,743.71	504,221.11	1,062,007.17	0.00	1,577,790.30	2,639,797.47	85,033.17	-829,742.53	1,032,589.98	391.40	1,003,910.25	11,779,753.19									
December	7,216,178.88	0.00	335,250.84	496,585.08	791,732.48	0.00	1,554,085.20	2,345,877.67	56,033.17	-914,901.03	1,030,945.62	637.53	1,291,340.67	11,857,968.43									
2015-January	7,322,863.16	0.00	330,456.71	489,483.85	921,383.82	0.00	1,557,254.19	2,478,638.01	56,033.17	-914,893.55	1,032,194.64	170.23	1,092,225.27	11,887,171.49									
February	7,238,205.94	0.00	338,641.88	501,540.89	1,100,226.79	0.00	1,578,709.11	2,678,935.90	66,033.17	-914,889.13	1,033,918.54	305.99	1,198,322.43	12,141,015.62									
March	6,964,367.11	0.00	330,935.05	490,126.79	1,019,229.13	0.00	1,578,703.14	2,597,932.28	81,750.37	-914,901.67	1,034,019.18	425.72	1,181,848.36	11,766,503.19									
April	7,127,285.99	0.00	346,329.63	516,304.18	1,168,834.21	0.00	1,582,982.36	2,734,796.57	56,033.17	-914,926.82	1,035,798.93	88.03	1,176,511.83	12,078,322.50									
May	7,346,854.39	0.00	370,897.34	552,912.42	1,207,514.34	0.00	1,612,324.38	2,686,490.25	188,583.17	-914,940.20	1,037,045.03	53.43	1,093,162.86	12,341,008.49									
June	8,364,146.84	0.00	314,464.77	565,319.67	1,207,247.97	0.00	1,638,740.78	2,294,960.44	179,702.68	-916,540.64	1,046,658.46	12.19	1,074,431.65	12,911,211.36									
July	8,455,359.02	0.00	329,121.86	578,653.58	849,017.04	0.00	1,613,384.26	2,462,351.29	54,083.17	-916,555.54	1,045,325.99	174.61	1,106,887.56	13,115,901.55									
August	8,587,668.92	0.00	338,972.57	588,320.44	1,058,027.65	0.00	1,615,330.04	2,673,357.69	54,082.16	-916,644.91	1,045,332.06	183.01	1,074,303.27	13,455,375.21									
September	8,217,883.85	0.00	340,088.02	600,288.33	1,207,514.34	0.00	1,612,324.38	2,819,838.72	91,383.17	-916,580.85	1,045,122.63	472.35	1,096,644.55	13,295,051.76									
October	8,339,113.84	0.00	339,974.21	600,088.44	1,368,859.90	0.00	1,633,400.25	3,002,260.15	84,083.17	-916,688.08	1,044,992.46	56.81	1,074,188.76	13,561,699.76									
November	8,390,013.02	0.00	331,885.30	587,321.15	1,307,292.63	0.00	1,634,375.93	2,941,638.53	55,453.37	-916,986.89	1,045,203.20	89.63	1,202,496.44	13,515,553.13									
December	8,487,183.35	0.00	275,899.46	592,796.03	1,387,903.19	0.00	1,613,807.69	3,001,710.87	147,083.17	-913,9215.74	1,047,333.21	125.32	1,253,597.79	13,766,318.46									
2016-January	8,397,226.63	0.00	272,182.42	597,493.09	1,257,679.92	0.00	1,554,578.63	2,812,258.55	164,933.17	-913,9226.88	1,048,123.03	27.69	1,286,276.06	13,540,293.76									
February	8,434,159.75	0.00	122,814.87	1,203,625.93	1,376,363.16	0.00	1,548,228.62	2,924,591.77	119,663.17	-913,946.86	1,050,844.75	236.46	1,283,170.44	14,109,361.48									
March	8,287,593.36	0.00	124,251.65	1,220,442.92	1,144,453.84	0.00	1,581,455.13	2,725,908.97	394,463.47	-913,947.57	1,051,898.33	86.89	1,473,908.82	14,219,084.85									
April	8,027,816.03	0.00	124,283.18	1,229,251.25	1,331,286.28	0.00	1,590,025.99	2,921,312.26	344,133.17	-913,952.60	1,048,483.77	0.01	1,304,564.21	13,960,322.27									
May	8,160,598.62	0.00	123,045.10	1,217,746.08	1,434,048.83	0.00	1,575,587.14	3,008,635.97	378,085.57	-913,959.37	1,049,025.48	36.02	1,330,230.95	14,228,364.42									
June	8,239,599.04	0.00	55,821.94	1,212,378.80	1,221,777.57	0.00	1,584,256.57	2,788,034.14	658,872.21	-913,951.55	1,057,343.61	0.00	1,281,312.04	14,251,810.23									

Source: Bank of Tanzania

Note: Since December 2001, all monetary data have been revised using the IMF international standard reporting format (ISRF), which is in line with the Monetary and Financial Statistics Manual of 2000.

### 3.0: Money and Banking

**Table 3.3: Bank of Tanzania - Liabilities**

End of period	Currency in circulation	Central government deposits	Banks' deposits	Other deposits	Foreign liabilities	International Monetary fund	Allocation of SDRs	Other liabilities	Capital and reserves	Millions of TZS	
2011	2,694,169.50	1,235,421.93	1,720,344.41	69,724.27	187.07	1,024,983.47	456,771.90	1,553,119.05	99,415.38	8,854,636.99	
2012	2,482,630.38	1,126,805.54	2,000,216.05	86,969.44	187.08	1,034,264.55	464,516.42	1,567,643.43	99,415.42	8,862,648.30	
2013	3,322,794.60	2,550,655.25	2,026,247.24	19,956.31	7,421.39	1,181,472.88	463,131.78	1,498,411.87	98,675.74	11,179,224.86	
2014	3,828,376.62	1,989,204.89	2,488,064.94	182,990.64	9,336,779	1,182,589.79	475,641.65	1,602,573.27	100,109.84	11,857,968.43	
2015	4,431,833.19	1,272,358.71	3,419,493.44	280,626.21	23,423.73	1,236,257.89	567,794.92	2,434,507.47	100,000.00	13,766,313.56	
2012-December	2,909,997.77	1,949,707.61	1,896,538.50	121,816.89	4,189.18	978,295.35	460,171.88	1,455,843.53	99,990.20	9,876,550.92	
2013-March	2,808,158.94	2,174,864.19	2,117,519.51	108,901.20	4,164.03	1,146,390.17	453,356.92	1,460,000.02	99,990.20	10,375,345.20	
June	3,030,650.06	2,158,850.36	2,232,528.21	56,430.58	5,250.75	1,178,433.22	459,452.77	1,404,131.46	10,628,505.36		
September	3,186,075.74	2,214,115.43	2,145,511.91	70,181.64	5,159.52	1,191,434.49	469,040.52	1,466,584.81	98,706.18	10,849,810.23	
December	3,324,794.60	2,550,655.25	2,034,705.24	19,956.31	7,421.39	1,181,472.68	463,131.78	1,498,411.87	98,675.74	11,179,224.86	
2014-January	3,174,644.44	2,426,733.49	2,311,244.99	117,212.88	7,661.98	1,196,234.99	472,546.89	1,390,453.78	98,675.74	11,195,409.19	
February	3,155,441.74	2,379,022.35	2,535,899.05	106,407.07	7,802.01	1,202,191.52	477,689.16	1,429,076.57	98,675.74	11,386,205.21	
March	3,176,119.72	2,230,836.49	2,250,268.46	27,744.90	7,776.59	1,205,574.79	479,853.02	1,534,477.67	98,675.74	11,011,327.38	
April	3,245,131.00	2,460,874.75	2,490,584.62	533,002.35	7,727.44	1,209,321.03	482,702.79	1,043,820.35	98,675.74	11,571,840.08	
May	3,366,341.56	2,241,432.06	2,418,217.04	379,462.69	8,064.55	1,233,125.56	483,019.80	1,229,942.06	98,675.74	11,448,281.07	
June	3,596,703.12	2,212,967.03	2,366,525.72	276,647.27	7,933.13	1,238,133.14	486,225.55	1,532,943.53	98,534.39	11,816,612.88	
July	3,727,266.89	2,876,739.52	2,616,46	9,686.73	482,609.30	1,231,842.34	480,396.57	1,326,862.52	270,443.44	11,639,933.74	
August	3,613,714.89	1,386,666.80	2,719,522.35	268,435.69	9,856.17	1,231,842.16	480,396.57	1,350,770.74	246,268.96	11,307,744.42	
September	3,653,212.49	1,663,267.79	2,556,161.05	170,031.75	9,567.98	1,216,475.73	470,567.90	1,285,576.45	247,753.09	11,274,114.24	
October	3,696,273.28	1,687,172.62	2,706,519.29	223,285.11	10,769.92	1,220,435.17	474,445.51	1,383,526.15	257,932.31	11,660,499.36	
November	3,707,618.71	1,388,731.50	2,801,619.63	191,562.69	11,014.35	1,233,678.46	482,003.55	1,705,547.99	257,311.31	11,777,753.19	
December	3,828,376.62	1,989,204.89	2,488,064.94	182,090.64	9,336.79	1,182,589.76	475,641.65	1,602,573.27	100,109.84	11,857,968.43	
2015-January	3,646,590.91	1,847,974.33	2,556,453.71	351,738.72	9,402.02	1,172,553.16	468,839.92	1,733,508.88	100,109.84	11,887,171.49	
February	3,627,093.31	1,886,440.56	2,917,024.40	195,731.34	9,887.74	1,189,560.20	480,388.45	1,734,779.78	100,109.84	12,141,015.62	
March	3,690,363.11	1,946,766.09	2,475,740.65	10,215.93	1,173,460.07	469,455.75	1,708,554.67	100,111.94	11,766,503.19		
April	3,843,830.67	1,887,577.82	2,670,236.35	10,542.80	1,207,204.06	490,724.91	1,708,554.67	12,078,322.50	100,111.94	12,341,008.49	
May	3,843,830.67	1,659,823.47	2,529,408.49	219,025.93	13,042.92	1,271,411.65	529,593.40	2,174,760.03	100,111.94	12,911,211.36	
June	4,036,157.91	1,620,724.45	3,103,381.83	173,368.37	12,916.76	1,245,182.38	528,982.83	2,045,372.89	79,123.94	13,115,901.55	
July	4,188,268.82	1,253,265.37	3,215,800.17	179,729.01	13,459.03	1,279,641.42	554,248.93	1,841,616.49	644,316.68	13,455,375.21	
August	4,231,756.34	1,226,622.31	3,219,800.17	178,873.67	13,929.64	1,303,583.34	573,086.34	2,057,506.63	644,316.78	13,295,051.76	
September	4,281,881.56	1,321,221.65	2,940,961.19	134,164.89	14,880.22	1,306,147.03	574,972.19	2,076,506.26	644,271.87	13,561,699.76	
October	4,333,442.98	1,167,954.12	2,968,937.73	279,738.63	16,145.22	1,305,885.45	574,779.77	2,220,443.97	100,000.00	13,515,848.13	
November	4,338,996.86	1,185,041.78	3,355,326.54	135,810.20	14,480.64	1,288,434.35	562,550.94	2,553,206.81	100,000.00	13,766,313.56	
December	4,431,833.19	1,272,358.71	3,419,493.44	280,326.21	23,423.73	1,236,275.89	567,794.92	2,434,507.47	100,000.00	13,766,313.56	
2016-January	4,144,962.49	1,277,295.90	3,216,634.39	396,272.63	14,431.79	1,236,214.05	572,293.88	2,582,188.62	100,000.00	13,540,293.76	
February	4,051,036.31	1,526,782.43	3,001,935.72	542,936.44	18,121.45	1,688,630.78	576,431.56	2,603,786.78	100,000.00	14,109,661.48	
March	4,121,660.22	1,277,145.47	3,023,941.51	558,649.05	13,116.69	1,698,355.55	584,485.43	2,841,730.92	100,000.00	14,219,084.85	
April	4,045,063.44	1,173,119.88	3,051,432.66	566,949.23	14,286.81	1,702,728.13	588,703.85	2,718,081.84	99,956.43	13,960,322.27	
May	4,136,588.45	1,331,213.09	2,899,655.33	777,369.30	18,526.39	1,695,894.76	583,193.88	2,686,466.79	14,228,864.42	14,956.43	
June	4,372,957.75	1,239,057.72	2,922,527.85	737,183.33	82,952.42	1,698,090.67	580,623.42	2,518,460.63	99,956.43	14,251,810.23	

Source: Bank of Tanzania  
Note: Since December 2001, all monetary data have been revised using the IMF International standard reporting format (ISRF), which is in line with the Monetary and Financial Statistics Manual of 2000

### 3.0. Money and Banking

**Table 3.4: Tanzania Notes in Circulation**

End of Period	10/-	20/-	50/-	100/-	2,000/-	5,000/-	10,000/-	Total	10/-	20/-	50/-	100/-	200/-	500/-	1,000/-	2,000/-	5,000/-	10,000/-	Percent of Total		
2011	99.69	497.72	1,968.97	51,518.97	83,793.36	111,195.99	1,982,077.99	2,652,359.44	0.00	0.00	0.00	0.02	0.00	1.94	3.16	4.19	15.85	74.76			
2012	99.69	497.72	1,968.42	54,002.36	85,192.09	118,551.04	466,563.74	2,135,935.49	2,862,810.54	0.00	0.00	0.00	0.02	0.00	1.89	2.98	4.25	16.66	74.61		
2013	99.69	497.72	1,968.03	57,544.71	98,078.39	141,056.33	553,031.74	2,467,015.33	3,320,281.92	0.00	0.01	0.00	0.00	0.00	1.73	2.21	3.21	13.50	77.34		
2014	99.69	497.72	1,967.90	56,899.20	120,880.21	165,086.22	508,703.75	2,914,905.34	3,768,830.42	0.00	0.01	0.00	0.00	0.00	1.51	2.38	3.48	13.50	74.84		
2015	99.69	497.72	1,967.43	66,216.38	141,968.34	137,161.36	664,340.24	3,011,551.68	4,023,742.86	0.00	0.01	0.00	0.00	0.00	1.65	2.53	3.53	16.51	74.84		
2012-December	99.69	497.72	1,968.42	54,002.36	85,192.09	118,551.04	466,563.74	2,135,935.49	2,862,810.54	0.00	0.02	0.00	0.00	0.00	1.89	2.98	4.14	16.30	74.61		
2013-March	99.69	497.72	1,968.03	57,544.71	98,078.39	141,056.33	553,031.74	2,467,015.33	3,320,281.92	0.00	0.01	0.00	0.00	0.00	1.73	2.21	3.21	13.50	77.34		
June	99.69	497.72	1,968.05	57,544.71	98,078.39	141,056.33	553,031.74	2,467,015.33	3,320,281.92	0.00	0.01	0.00	0.00	0.00	1.73	2.28	3.45	16.66	74.30		
September	99.69	497.72	1,968.03	57,544.71	98,078.39	141,056.33	553,031.74	2,467,015.33	3,320,281.92	0.00	0.00	0.00	0.00	0.00	1.73	2.28	3.45	16.66	74.30		
December	99.69	497.72	1,968.03	57,544.71	98,078.39	141,056.33	553,031.74	2,467,015.33	3,320,281.92	0.00	0.00	0.00	0.00	0.00	1.73	2.28	3.45	16.66	74.30		
2014-January	99.69	497.72	1,968.00	55,425.36	96,257.41	132,720.82	495,978.49	3,118,674.86	3,118,674.86	0.00	0.02	0.00	0.00	0.00	1.78	3.09	4.26	15.90	74.89		
February	99.69	497.72	1,968.00	54,227.78	94,596.05	124,513.38	471,063.15	3,093,851.30	3,093,851.30	0.00	0.02	0.00	0.00	0.00	1.75	3.06	4.22	15.23	75.85		
March	99.69	497.72	1,967.99	52,268.71	92,190.18	118,021.98	470,783.36	3,124,933.88	3,124,933.88	0.00	0.02	0.00	0.00	0.00	1.67	2.95	3.78	15.07	76.45		
April	99.69	497.72	1,967.99	52,268.70	92,190.18	121,834.52	499,255.02	3,183,754.82	3,183,754.82	0.00	0.02	0.00	0.00	0.00	1.65	2.94	3.82	15.64	75.88		
May	99.69	497.72	1,968.00	56,899.20	93,946.75	102,081.19	128,485.71	544,364.48	2,497,942.91	3,246,639.06	0.00	0.01	0.00	0.00	0.00	1.55	3.07	3.86	16.36	75.08	
June	99.69	497.72	1,967.99	51,399.01	103,587.67	132,727.60	616,848.86	2,642,785.06	3,549,881.58	0.00	0.01	0.00	0.00	0.00	1.45	2.92	3.74	17.38	74.45		
July	99.69	497.72	1,967.99	55,357.48	111,493.36	149,443.36	576,259.95	2,728,644.97	3,674,446.92	0.00	0.01	0.00	0.00	0.00	1.51	3.05	4.07	17.04	74.27		
August	99.69	497.72	1,967.97	55,778.75	115,777.92	148,453.33	576,969.99	2,660,821.60	3,560,366.97	0.00	0.01	0.00	0.00	0.00	1.57	3.25	4.17	16.21	74.73		
September	99.69	497.72	1,967.97	57,567.19	119,382.40	120,922.40	548,256.45	2,730,305.15	3,612,296.12	0.00	0.01	0.00	0.00	0.00	1.60	3.32	3.92	15.23	75.86		
October	99.69	497.72	1,967.91	56,951.54	119,972.49	138,242.14	524,630.28	2,798,333.15	3,640,794.92	0.00	0.01	0.00	0.00	0.00	1.56	3.30	3.80	14.41	76.86		
November	99.69	497.72	1,967.91	56,951.54	119,972.49	137,097.77	505,796.29	3,161,935.40	3,615,365.40	0.00	0.01	0.00	0.00	0.00	1.55	3.26	3.79	13.99	77.33		
December	99.69	497.72	1,967.90	56,899.60	120,880.21	165,086.22	508,703.75	2,914,905.34	3,768,830.42	0.00	0.01	0.00	0.00	0.00	1.51	3.21	3.48	13.50	77.34		
2015-January	99.69	497.72	1,967.90	55,546.96	115,467.53	163,453.72	461,912.84	2,787,458.73	3,596,425.08	0.00	0.01	0.00	0.00	0.00	1.55	3.22	4.56	12.88	77.72		
February	99.69	497.72	1,967.90	56,181.47	123,119.57	176,982.41	508,149.03	2,776,985.53	3,566,333.10	0.00	0.01	0.00	0.00	0.00	1.62	3.45	4.96	12.03	77.86		
March	99.69	497.72	1,967.90	60,646.19	130,056.35	173,699.87	452,175.74	2,809,914.70	3,629,057.55	0.00	0.01	0.00	0.00	0.00	1.67	3.58	4.78	12.46	77.43		
April	99.69	497.72	1,967.90	64,144.31	124,755.68	173,067.17	488,338.88	2,774,236.30	3,628,107.64	0.00	0.01	0.00	0.00	0.00	1.77	3.44	4.57	13.49	75.88		
May	99.69	497.72	1,967.72	65,448.27	130,365.41	172,683.41	541,168.91	1,769,507.91	2,718,679.54	0.00	0.01	0.00	0.00	0.00	1.73	3.45	4.57	14.31	75.88		
June	99.69	497.72	1,967.89	63,976.48	129,203.04	178,204.39	618,465.13	3,043,479.82	4,035,884.16	0.00	0.01	0.00	0.00	0.00	1.59	3.20	4.42	15.32	75.41		
July	99.69	497.72	1,967.89	64,591.69	135,104.69	179,309.01	658,428.68	3,096,477.27	4,136,486.63	0.00	0.01	0.00	0.00	0.00	1.56	3.27	4.33	15.92	74.86		
August	99.69	497.72	1,967.72	64,198.44	151,085.26	176,161.29	676,161.29	3,137,548.19	4,175,161.68	0.00	0.01	0.00	0.00	0.00	1.58	3.40	3.62	16.19	75.15		
September	99.69	497.72	1,967.71	68,577.41	150,133.78	137,721.66	707,531.77	3,162,279.74	4,228,809.46	0.00	0.01	0.00	0.00	0.00	1.62	3.55	3.26	16.73	74.78		
October	99.69	497.72	1,967.65	68,457.07	152,958.15	132,031.13	725,837.82	3,244,689.35	4,327,178.57	0.00	0.01	0.00	0.00	0.00	1.61	3.53	3.05	16.77	74.98		
November	99.69	497.72	1,967.64	66,151.37	148,492.74	135,928.49	708,233.55	3,185,534.42	4,247,885.61	0.00	0.01	0.00	0.00	0.00	1.56	3.49	3.20	16.70	74.99		
December	99.69	497.72	1,967.59	71,710.02	156,866.83	147,178.36	740,116.99	3,244,868.85	4,366,124.03	0.00	0.01	0.00	0.00	0.00	1.64	3.66	3.37	16.95	74.32		
2016-January	99.69	497.72	1,967.59	70,312.50	151,553.33	142,556.15	675,381.08	3,036,957.77	4,078,563.83	0.00	0.01	0.00	0.00	0.00	1.72	3.72	3.50	16.56	74.44		
February	99.69	497.72	1,967.43	67,800.37	141,855.76	136,476.89	565,705.19	2,979,451.70	3,983,874.74	0.00	0.01	0.00	0.00	0.00	1.78	3.56	3.48	16.46	74.79		
March	99.69	497.72	1,967.43	66,216.38	141,908.34	137,161.36	664,340.24	3,011,551.69	4,023,728.85	0.00	0.01	0.00	0.00	0.00	1.65	3.53	3.41	16.51	74.84		
April	99.69	497.72	1,967.42	66,120.35	137,201.50	142,541.02	653,852.85	2,965,238.08	3,949,634.91	0.00	0.01	0.00	0.00	0.00	1.60	3.47	3.49	16.55	74.82		
May	99.69	497.72	1,967.42	66,120.35	142,541.02	146,010.72	664,161.11	3,011,871.66	4,049,224.66	0.00	0.01	0.00	0.00	0.00	1.53	3.52	3.36	16.89	74.38		
June	99.69	497.72	1,967.42	58,797.43	146,866.04	144,887.96	786,567.84	3,150,968.99	4,308,963.07	0.00	0.01	0.00	0.00	0.00	1.36	3.37	3.83	18.25	73.13		

Source: Bank of Tanzania

### 3.0. Money and Banking

**Table 3.5: Tanzania Coins in Circulation/1**

End of Period	Percent of Total																									
	<10 <sup>a</sup>	10 <sup>a</sup>	20 <sup>a</sup>	50 <sup>a</sup>	100 <sup>a</sup>	200 <sup>a</sup>	500	Total	<10 <sup>b</sup>	10 <sup>b</sup>	20 <sup>b</sup>	50 <sup>b</sup>	100 <sup>b</sup>	200 <sup>b</sup>	500 <sup>b</sup>	<10 <sup>c</sup>	10 <sup>c</sup>	20 <sup>c</sup>	50 <sup>c</sup>	100 <sup>c</sup>	200 <sup>c</sup>	500 <sup>c</sup>				
2011	8.80	4.36	1.41	46.00	167.66	440.42	824.36	976.47	11.68	6570.84	16983.34	0.00	41,939.06	0.02	0.01	0.09	0.11	0.40	1.97	2.34	0.03	15.72	37.84	40.82		
2012	8.80	4.36	3.41	46.00	167.67	440.43	823.05	1063.08	11.68	7056.36	16976.05	47,175.84	0.02	0.01	0.08	0.10	0.36	0.93	1.74	2.05	0.02	14.97	35.99	43.73		
2013	8.80	4.36	3.41	46.00	167.69	440.48	818.89	960.49	11.68	7859.50	18137.68	22879.63	0.00	51,373.21	0.02	0.01	0.07	0.08	0.29	0.68	1.59	1.87	0.02	15.30	35.31	44.54
2014	8.80	4.37	3.43	46.00	167.77	441.08	824.69	967.58	0.00	5915.05	22086.21	23882.18	0.00	57,986.75	0.02	0.01	0.07	0.06	0.25	0.66	1.23	1.44	0.02	14.31	34.08	41.19
2015	8.80	4.36	3.41	46.00	167.51	439.19	819.16	953.85	11.68	9475.78	22568.44	66230.75	0.01	60,243.31	0.02	0.01	0.06	0.07	0.25	0.66	1.23	1.44	0.02	14.31	34.08	38.46
2013-March	8.80	4.36	3.41	46.00	167.67	440.08	820.13	964.00	11.68	7250.75	17,297.42	21,298.50	0.00	48,277.81	0.02	0.01	0.08	0.10	0.35	0.91	1.70	2.00	0.02	15.22	35.81	43.89
June	8.80	4.36	3.41	46.00	167.68	440.09	820.04	963.59	11.68	7448.02	17,555.44	21,761.69	48,246.73	0.02	0.01	0.08	0.09	0.34	0.89	1.67	1.96	0.02	15.13	35.61	44.19	
September	8.80	4.36	3.41	46.00	167.69	440.08	818.89	960.49	11.68	7706.56	17,916.64	24,461.52	50,983.87	0.02	0.01	0.08	0.09	0.33	0.86	1.59	1.87	0.02	15.24	35.42	44.40	
December	8.80	4.36	3.41	46.00	167.69	440.08	818.89	960.49	11.68	7859.50	18,137.68	22,879.63	51,373.21	0.02	0.01	0.07	0.09	0.33	0.86	1.59	1.87	0.02	15.30	35.31	44.54	
2014-January	8.80	4.36	3.41	46.00	167.67	439.86	818.36	958.86	11.68	7913.80	18,165.65	22,996.59	51,568.18	0.02	0.01	0.07	0.09	0.33	0.85	1.59	1.86	0.02	15.34	35.23	44.59	
February	8.80	4.36	3.41	46.00	167.65	439.87	818.30	958.64	11.68	7917.22	18,181.59	23,042.22	51,684.54	0.02	0.01	0.07	0.09	0.32	0.85	1.58	1.86	0.02	15.33	35.21	44.63	
March	8.80	4.36	3.41	46.00	167.65	439.85	818.23	958.54	11.68	7932.00	18,202.24	23,092.11	51,715.90	0.02	0.01	0.07	0.09	0.32	0.85	1.58	1.86	0.02	15.34	35.19	44.65	
April	8.81	4.38	3.47	46.12	167.68	460.44	823.23	965.15	11.77	9511.01	22,083.12	23,882.30	56,124.96	0.02	0.01	0.07	0.08	0.29	0.79	1.46	1.82	0.02	16.36	37.99	41.09	
May	8.81	4.38	3.47	46.12	168.17	467.22	848.95	983.23	11.77	9511.01	22,083.12	23,882.30	56,033.54	0.02	0.01	0.07	0.08	0.29	0.77	1.46	1.69	0.02	16.39	38.05	41.15	
June	8.81	4.38	3.47	46.12	168.17	467.22	848.95	983.23	11.77	9511.01	22,083.12	23,882.30	56,033.54	0.02	0.01	0.07	0.08	0.29	0.77	1.46	1.69	0.02	16.39	38.05	41.15	
July	8.81	4.38	3.47	46.12	168.17	467.22	848.94	983.21	11.77	9511.01	22,083.01	23,882.30	56,033.21	0.02	0.01	0.07	0.08	0.29	0.77	1.46	1.69	0.02	16.39	38.05	41.15	
August	8.81	4.38	3.47	46.12	168.17	467.21	848.94	983.21	11.77	9510.95	22,083.01	23,882.18	56,033.21	0.02	0.01	0.07	0.08	0.29	0.77	1.46	1.69	0.02	16.39	38.05	41.15	
September	8.81	4.38	3.47	46.12	168.17	467.21	848.94	983.21	11.77	9510.95	22,083.01	23,882.18	56,033.21	0.02	0.01	0.07	0.08	0.29	0.77	1.46	1.69	0.02	16.39	38.05	41.15	
October	8.81	4.38	3.47	46.12	168.17	467.21	848.94	983.21	11.77	9510.95	22,083.01	23,882.18	56,033.21	0.02	0.01	0.07	0.08	0.29	0.77	1.46	1.69	0.02	16.39	38.05	41.15	
November	8.81	4.38	3.47	46.12	168.17	467.21	848.94	983.21	11.77	9510.95	22,083.01	23,882.18	56,033.21	0.02	0.01	0.07	0.08	0.29	0.77	1.46	1.69	0.02	16.39	38.05	41.15	
December	8.81	4.37	3.43	46.04	167.94	441.09	824.69	967.58	11.77	9510.95	22,083.01	23,882.18	57,986.75	0.02	0.01	0.07	0.08	0.29	0.76	1.42	1.67	0.02	16.40	38.08	41.19	
2015-January	8.80	4.36	3.41	46.00	167.50	439.28	817.35	956.13	11.68	8973.91	20,319.96	23,680.47	28,554.04	58,323.01	0.02	0.01	0.07	0.08	0.29	0.75	1.40	1.64	0.02	15.40	34.84	40.80
February	8.80	4.36	3.41	46.00	167.50	439.28	817.31	955.85	11.68	9073.12	20,461.42	23,689.43	31,184.64	58,897.81	0.01	0.01	0.07	0.08	0.28	0.75	1.39	1.62	0.02	15.40	34.74	40.82
March	8.80	4.36	3.41	46.00	167.50	439.27	817.19	954.46	11.68	9184.16	20,653.17	23,687.18	59,456.32	0.01	0.01	0.06	0.08	0.28	0.74	1.37	1.61	0.02	15.45	34.74	38.86	
April	8.80	4.36	3.41	46.00	167.50	439.26	817.18	955.59	11.68	9215.62	20,804.72	23,696.67	59,777.94	59,777.94	0.01	0.01	0.06	0.08	0.28	0.73	1.37	1.60	0.02	15.42	34.80	39.64
May	8.80	4.36	3.41	46.00	167.50	439.27	817.12	955.21	11.68	9290.74	20,929.83	23,697.00	59,913.20	60,287.14	0.01	0.01	0.06	0.08	0.28	0.73	1.36	1.58	0.02	15.34	34.71	39.52
June	8.80	4.36	3.41	46.00	167.50	439.27	817.07	955.13	11.68	9293.26	21,103.37	23,712.98	42,014.2	60,904.31	0.01	0.01	0.06	0.08	0.28	0.72	1.34	1.57	0.02	15.28	34.72	38.00
July	8.80	4.36	3.41	46.00	167.50	439.27	817.03	955.97	11.68	9328.05	21,353.53	23,896.73	46,814.44	61,715.59	0.01	0.01	0.06	0.07	0.27	0.71	1.32	1.55	0.02	15.27	34.57	38.70
August	8.80	4.36	3.41	46.00	167.50	439.27	816.86	954.86	11.68	9340.51	21,609.08	24,195.56	48,888.17	62,544.81	0.01	0.01	0.06	0.07	0.27	0.70	1.31	1.53	0.02	14.93	34.55	38.72
September	8.80	4.36	3.41	46.00	167.50	439.27	816.94	954.86	11.68	9353.35	21,905.80	24,495.64	50,085.59	63,251.01	0.01	0.01	0.06	0.07	0.26	0.69	1.29	1.51	0.02	14.70	34.53	38.73
October	8.80	4.36	3.41	46.00	167.51	439.37	817.33	954.42	11.68	9364.30	22,151.10	24,774.89	52,191.11	63,897.30	0.01	0.01	0.06	0.07	0.26	0.69	1.28	1.49	0.02	14.63	34.51	38.71
November	8.80	4.36	3.41	46.00	167.51	439.19	816.93	954.10	11.68	9391.74	22,301.34	25,023.84	54,807.87	65,011.77	0.01	0.01	0.06	0.07	0.26	0.68	1.26	1.47	0.02	14.45	34.30	38.49
December	8.80	4.36	3.41	46.00	167.51	439.19	816.90	953.85	11.68	9475.78	22,568.44	25,755.50	62,243.31	66,230.75	0.01	0.01	0.06	0.07	0.25	0.66	1.23	1.44	0.02	14.31	34.08	38.46
2016-January	8.80	4.36	3.41	46.00	167.51	439.19	816.86	953.73	11.68	9558.43	22,711.50	26,874.55	64,455.41	67,086.54	0.01	0.01	0.06	0.07	0.25	0.65	1.22	1.42	0.02	14.25	33.85	38.57
February	8.80	4.36	3.41	46.00	167.51	439.18	816.22	953.47	11.68	9625.69	22,901.18	26,513.59	65,651.26	67,977.35	0.01	0.01	0.06	0.07	0.25	0.65	1.20	1.40	0.02	14.16	33.69	38.71
March	8.80	4.36	3.41	46.00	167.51	439.18	816.18	952.49	11.68	9715.73	23,145.20	26,855.30	66,888.56	69,098.63	0.01	0.01	0.06	0.07	0.24	0.64	1.18	1.38	0.02	14.06	33.50	38.67
April	8.80	4.36	3.41	46.00	167.51	439.18	816.11	952.12	11.68	9786.13	23,207.12	27,280.19	71,144.64	69,982.25	0.01	0.01	0.06	0.07	0.24	0.63	1.17	1.36	0.02	13.99	33.30	38.90
May	8.80	4.36	3.41	46.00	167.51	439.18	816.08	952.10	11.68	9877.14	23,301.34	27,303.84	74,077.87	65,011.77	0.01	0.01	0.06	0.07	0.24	0.62	1.15	1.34	0.02	13.87	32.98	38.67
June	8.80	4.36	3.41	46.00	167.50	4																				

### 3.0 Money and Banking

**Table 3.6: Commercial Banks—Assets**

End of period	Cash	Deposit with Bank of Tanzania	Domestic assets			Foreign assets			Fixed assets
			Treasury securities	Other securities	Loans and bills	Liquid	Others		
2011	458,339.72	1,716,218.70	2,040,559.32	37,407.16	7,723,629.66	900,196.51	1,505,320.64	191,567.72	634,533.36
2012	495,209.74	1,785,793.40	2,877,270.89	52,666.77	9,248,521.71	1,218,284.16	1,260,420.21	133,720.70	734,604.56
2013	560,831.62	3,700,219.34	30,052.04	10,631,959.15	1,337,929.50	1,234,830.50	1,206,452.70	104,340.83	17,806,492.13
2014	583,851.72	2,450,986.80	3,913,908.68	51,014.97	12,766,058.81	1,363,227.33	1,206,420.21	1,305,745.33	23,436,525.76
2015	753,329.71	3,254,338.97	3,727,326.72	64,553.58	15,807,127.50	1,472,816.52	1,643,062.33	531,390.26	28,459,690.91
2012-June	387,765.29	1,908,569.00	2,260,772.57	30,272.16	8,291,262.71	959,496.51	1,298,654.79	131,247.49	684,629.10
September	420,361.55	1,659,211.57	2,669,440.48	55,044.37	8,933,937.87	1,044,161.12	1,368,899.97	55,834.63	16,933,674.72
December	495,209.74	1,785,793.40	2,877,270.89	52,666.77	9,248,521.71	1,218,284.16	1,260,420.21	133,720.70	734,604.56
2013-March	415,461.84	2,070,992.06	3,096,630.28	44,806.04	9,669,748.45	1,344,705.99	1,394,622.82	151,305.06	757,565.71
June	419,799.80	2,117,452.38	3,298,253.12	46,786.77	10,135,831.79	1,331,947.96	1,236,116.15	66,193.19	19,423,702.18
September	482,732.79	2,057,756.08	3,522,116.93	44,215.91	10,344,899.68	1,348,757.69	1,233,267.83	177,378.44	803,726.85
December	560,831.62	1,954,249.34	3,700,291.95	33,052.04	10,631,959.15	1,337,929.50	1,234,830.50	134,352.27	838,788.71
2014-January	481,150.27	2,272,204.27	3,784,589.73	33,387.48	10,782,668.60	1,264,435.80	1,323,197.66	88,302.77	20,874,524.18
February	469,601.25	2,482,951.14	3,820,992.74	30,184.32	10,830,129.62	1,177,011.60	1,169,944.64	168,006.05	850,881.27
March	444,394.95	2,180,461.09	3,964,149.29	24,638.24	11,123,625.71	1,308,717.98	1,253,182.45	169,658.53	851,481.89
April	512,471.50	2,371,559.51	4,053,002.42	28,047.96	11,254,887.10	1,416,535.33	1,341,474.88	233,651.51	21,882,378.05
May	462,446.99	2,383,208.92	4,055,214.92	31,075.73	11,558,143.10	1,117,517.19	1,321,347.74	149,210.78	876,193.69
June	525,096.38	2,174,429.74	4,041,045.93	32,018.54	11,839,591.52	1,266,862.67	161,879.21	900,072.03	22,262,343.76
July	563,453.86	4,476,079.52	3,876,428.94	57,065.65	1,380,534.06	1,271,776.57	165,985.59	910,703.73	22,357,089.26
August	497,779.71	2,719,546.30	3,810,253.72	40,793.72	11,974,594.84	1,364,488.33	1,284,732.40	84,169.39	926,140.14
September	509,555.49	2,525,197.87	4,150,122.33	47,230.05	12,192,747.22	1,048,619.64	1,340,271.65	73,349.78	944,716.35
October	508,128.15	4,259,502.99	4,259,502.99	3,579,943.33	12,425,935.10	1,412,690.01	1,238,433.38	120,789.30	961,710.25
November	475,455.63	4,162,711.73	36,984.75	12,546,427.05	1,403,112.18	1,351,425.46	100,815.10	102,770.35	23,629,636.61
December	583,651.72	2,450,986.80	3,913,908.68	51,014.97	12,766,058.81	1,363,227.33	1,206,352.70	104,340.83	996,988.93
2015-January	498,991.28	2,577,688.97	4,216,907.72	47,619.20	12,907,026.89	1,470,873.32	1,270,677.01	84,918.05	948,274.64
February	501,076.66	2,774,301.64	4,118,054.14	43,600.48	13,226,248.47	1,379,935.14	1,152,048.70	308,825.13	988,504.57
March	543,292.03	2,207,655.87	4,249,744.08	47,490.71	13,545,181.41	1,602,089.82	1,208,229.03	191,022.37	24,679,452.78
April	536,704.92	2,558,178.33	4,144,381.16	51,740.44	14,028,150.99	1,357,206.27	1,318,315.49	368,164.37	1,303,985.51
May	510,380.27	2,483,283.41	4,087,292.30	48,843.64	14,563,460.68	1,568,846.46	1,580,988.38	431,103.50	1,044,652.46
June	552,372.69	2,963,437.64	3,851,837.11	51,518.98	14,347,534.68	1,487,537.81	1,771,521.88	255,805.71	26,393,820.41
July	571,424.87	5,598,182.76	5,598,182.76	14,788,747.24	14,788,747.24	1,773,684.14	1,064,434.14	1,064,434.14	1,064,434.14
August	552,339.91	3,096,793.90	3,771,488.86	62,101.09	15,120,703.16	1,516,841.37	1,864,781.78	695,456.53	1,16,927.46
September	639,556.37	2,877,943.53	3,625,857.34	64,362.19	15,120,703.16	1,504,818.96	2,004,820.20	672,974.91	1,133,399.17
October	594,207.74	3,872,606.39	3,556,180.27	64,096.63	15,577,323.79	1,584,884.19	1,792,313.89	1,154,091.87	27,888,451.02
November	586,246.91	3,136,292.47	3,578,116.95	60,961.67	15,743,724.90	1,540,655.24	1,739,724.98	665,525.81	1,173,533.32
December	753,329.71	3,254,338.97	3,727,326.72	64,553.58	15,807,127.50	1,472,816.52	1,643,062.33	531,390.26	28,459,690.91
2016-January	602,836.27	3,061,831.96	3,851,642.91	64,815.48	16,184,631.72	1,460,102.85	1,503,782.68	583,803.32	2,125,862.65
February	598,994.77	2,942,712.64	4,004,419.49	57,339.99	16,420,632.55	1,569,923.67	1,544,595.11	491,608.84	1,241,046.00
March	655,588.04	4,133,334.76	62,207.91	16,424,577.39	1,612,849.00	1,456,127.32	476,801.07	1,309,444.53	1,256,498.48
April	592,179.20	2,956,564.18	4,215,696.81	62,563.18	16,553,471.04	1,671,176.64	1,518,286.30	442,931.29	29,356,033.49
May	613,890.07	2,775,398.31	4,291,494.14	57,727.09	16,783,084.90	1,594,399.48	1,396,983.18	375,470.38	29,406,990.21
June	633,224.33	2,671,162.29	4,326,614.89	56,333.19	16,925,730.48	1,625,912.77	1,443,872.00	1,348,668.88	1,348,668.88

Source: Bank of Tanzania  
Note: \* Previously known as Treasury bills

Since December 2001, all monetary data have been revised using the IMF International standard reporting format (SRF), which is inline with the Monetary and Financial Statistics Manual of 2000

### 3.0 Money and Banking

**Table 3.7: Commercial Banks – Liabilities**

									Millions of TZS
End of period	Domestic liabilities			Foreign liabilities			Capital		
	Deposits	Due to Bank of Tanzania	Due to other banks	Other	Foreign banks	Due to Other	and Reserves	Total	
2011	10,715,782.19	0.00	357,570.45	2,072,724.67	202,667.52	83,779.53	1,775,248.64	15,207,772.99	
2012	12,110,517.72	4,200.00	588,704.22	2,581,225.17	250,909.43	132,528.40	2,138,407.19	17,806,492.13	
2013	13,322,900.58	14.34	800,311.03	2,782,696.72	542,898.01	437,425.64	2,540,021.76	20,426,268.08	
2014	15,195,922.52	0.00	941,622.67	3,213,162.75	618,950.52	520,667.11	2,946,200.20	23,436,525.76	
2015	18,160,733.24	0.00	1,174,128.48	3,863,587.60	558,479.41	900,113.34	3,802,648.85	28,459,690.91	
2013-March	12,321,758.48	9,000.00	774,136.33	2,905,432.53	405,472.72	185,720.42	2,344,317.56	18,945,838.04	
June	12,573,858.86	9,479.61	748,103.04	2,868,520.77	661,846.07	221,165.72	2,340,728.10	19,423,702.18	
September	13,159,376.95	9.48	705,937.20	2,858,865.99	673,308.57	204,558.67	2,412,795.45	20,014,852.30	
December	13,322,900.58	14.34	800,311.03	2,782,696.72	542,898.01	437,425.64	2,540,021.76	20,426,268.08	
2014-January	13,637,354.82	26.29	692,451.65	2,856,158.55	554,767.75	543,558.07	2,590,207.06	20,874,524.18	
February	13,758,538.13	0.00	653,070.37	2,918,780.36	568,645.22	569,843.93	2,631,224.63	21,100,102.64	
March	13,790,165.49	0.00	781,724.48	2,940,216.02	545,412.10	569,814.92	2,692,977.01	21,320,310.03	
April	14,134,924.64	92.53	768,511.52	3,188,410.90	547,590.25	484,672.07	2,758,176.15	21,882,378.05	
May	14,286,331.50	87.82	784,617.97	3,033,296.86	592,288.16	515,531.45	2,762,332.44	21,974,486.21	
June	14,308,312.41	82,450.00	785,347.36	3,308,016.67	592,359.93	462,769.99	2,723,087.39	22,262,343.76	
July	14,544,586.31	0.00	716,886.71	3,342,675.28	580,971.47	422,784.31	2,749,185.18	22,357,089.26	
August	14,781,116.95	0.00	696,887.62	3,397,519.90	590,769.74	429,049.03	2,806,555.57	22,701,898.80	
September	14,967,168.45	0.00	863,206.22	3,525,742.79	587,226.35	411,228.09	2,837,638.48	23,192,210.38	
October	15,200,288.05	0.00	919,155.93	3,497,518.05	632,374.82	442,688.45	2,864,993.75	23,557,019.05	
November	15,391,850.05	0.00	880,233.13	3,357,798.49	579,660.23	526,698.81	2,893,395.90	23,629,636.61	
December	15,195,922.52	0.00	941,622.67	3,213,162.75	618,950.52	520,667.11	2,946,200.20	23,436,525.76	
2015-January	15,250,988.12	0.00	1,024,995.38	3,478,920.58	713,002.79	513,499.04	3,041,483.17	24,022,889.07	
February	15,478,465.45	0.00	955,120.68	3,732,104.81	693,917.81	532,459.88	3,100,526.32	24,492,594.95	
March	15,412,485.45	25,717.20	1,158,863.49	3,760,407.28	686,687.83	456,472.79	3,178,818.73	24,679,452.78	
April	16,107,996.07	0.00	1,048,824.99	3,796,294.48	743,328.60	501,013.77	3,216,091.55	25,413,549.47	
May	16,330,954.62	12,413.30	1,227,713.50	4,105,899.09	707,669.09	685,518.79	3,249,692.73	26,319,861.11	
June	16,247,189.92	678.75	1,244,622.22	4,206,196.98	786,590.50	696,943.68	3,211,598.34	26,393,820.41	
July	17,025,945.95	0.00	1,233,230.73	3,909,361.74	584,033.14	765,781.78	3,415,197.00	26,933,550.35	
August	17,526,830.55	0.00	1,080,424.34	4,231,202.78	602,688.70	749,018.67	3,475,879.54	27,666,044.59	
September	17,507,608.66	0.00	1,196,078.89	4,160,534.78	587,932.16	691,746.37	3,590,534.96	27,734,435.83	
October	17,623,515.61	13,559.79	1,119,477.17	4,056,357.27	653,255.77	784,447.27	3,637,838.14	27,888,451.02	
November	17,681,462.74	17,572.07	1,079,214.85	4,141,390.07	670,528.60	861,564.22	3,763,649.68	28,215,382.24	
December	18,160,733.24	0.00	1,174,128.48	3,863,587.60	558,479.41	900,113.34	3,802,648.85	28,459,690.91	
2016-January	17,845,634.95	44,030.00	1,225,093.87	4,070,772.04	575,093.76	915,726.06	3,862,959.16	28,539,309.84	
February	18,020,122.92	0.00	1,355,890.78	3,975,582.95	559,850.23	1,014,292.52	3,945,533.65	28,871,273.06	
March	17,629,997.35	0.00	1,523,403.93	4,205,426.50	622,016.49	1,027,992.52	3,993,655.54	29,002,492.33	
April	17,988,364.62	0.00	1,325,099.44	4,395,515.59	651,189.17	942,174.63	4,053,690.04	29,356,033.49	
May	17,960,165.51	151.06	1,426,495.26	4,357,776.78	336,868.18	1,127,211.39	4,078,084.81	29,286,752.99	
June	18,050,863.46	1,489.49	1,539,958.34	4,269,275.10	423,817.39	1,069,473.24	4,052,113.20	29,406,990.21	

Source: Bank of Tanzania

Note: Since December 2001, all monetary data have been revised using the IMF international standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000

### 3.0. Money and Banking

**Table 3.8: Analysis of Commercial Bank's Liquidity**

Change during the period	Govt. net position with Bank of Tanzania	Net foreign liquid assets of banking system	Currency in circulation outside banks	Other transactions net*	Net liquidity effect on commercial banks	Bank of Tanzania lending to commercial banks	Change in commercial banks liquid assets	of which		Millions of TZS
								Deposits with Bank of Tanzania	Treasury securities*	
2011	-508,119.16	-21,558.28	-30,408.27	340,278.88	-219,806.83	979.78	-218,827.04	64,140.23	57,699.80	-103,910.73
2012	-354,257.61	300,802.63	-3,628.77	-203,044.08	-260,127.83	2,664.84	-257,462.99	81,355.30	-431,485.19	-10,747.76
2013	-289,177.11	166,303.98	5,193.02	232,945.43	115,255.31	-815.80	114,449.51	103,182.78	-260,284.71	289,613.20
2014	-141,235.57	-244,650.48	21,054.44	101,288.96	-263,552.66	-2,777.49	-266,330.15	42,215.36	-503,845.77	63,410.31
2015	-27,210.61	-62,862.36	-53,646.47	501,495.97	357,776.53	91,349.08	449,125.62	166,482.80	118,046.50	15,386.54
2013-March	-839,910.26	968,151.64	-183,627.48	55,928.64	-6,135.15	-49,793.49	1,969.82	-79,450.74	122,052.84	5,221.57
June	-142,477.49	124,163.00	-96,593.29	-211,907.07	-56,864.88	-268,771.95	-2,585.20	-144,404.45	-122,903.24	1,209.94
September	-79,108.85	71,038.08	-18,590.98	-68,988.62	-48,991.18	-117,959.81	-1,239.17	-129,011.21	8,295.23	3,995.35
December	-289,177.11	166,303.98	5,193.02	232,945.43	115,255.31	-815.80	114,449.51	103,182.78	-260,294.71	289,613.20
2014-January	149,912.68	-187,841.74	-70,468.80	504,824.65	396,426.78	2,642.00	399,068.78	-79,681.35	317,954.94	84,297.78
February	186,295.89	-93,677.76	-17,653.68	-4,975.89	69,888.57	-1,428.19	68,470.38	-11,549.02	210,746.87	36,403.02
March	-329,815.50	307,078.68	55,884.38	-115,164.58	-82,014.02	-25,206.40	-25,068.98	-126,400.40	143,156.55	-167,130.49
April	243,612.12	104,551.30	934.62	-123,060.54	226,037.50	15,166.45	241,203.95	68,076.66	191,998.42	-106,824.26
May	225,069.44	-406,902.74	161,235.07	-78,232.94	-99,881.17	-12,048.49	-111,879.68	-50,024.51	11,649.41	2,212.50
June	17,822.00	473,868.19	177,723.18	-75,793.14	-107,723.14	96,147.70	-101,025.08	62,649.38	-208,779.18	149,273.72
July	93,105.05	-8,324.36	92,205.97	-10,262.94	-166,262.94	-15,570.31	150,692.62	38,357.48	301,947.78	-16,302.36
August	496,623.60	-120,162.28	-47,277.54	-95,149.99	234,033.79	-78,858.80	155,174.99	-66,274.15	243,466.78	3,157.57
September	365,037.83	-273,290.92	26,721.83	385,221.19	182,966.54	34,382.05	217,378.59	-194,348.42	339,888.61	59,082.63
October	257,492.60	112,888.36	44,888.13	-226,541.48	70,516.12	-42,100.98	28,415.14	1,827.34	67,848.55	10,9,380.66
November	894,332.91	208,189.75	44,017.94	-514,103.41	-4,403.12	23,130.79	-32,672.52	-13,112.10	-96,791.27	165,706.67
December	-894,332.91	85,372.86	12,561.82	311,565.76	-484,832.47	30,914.94	453,917.53	108,196.09	-128,947.53	-184,363.05
2015-January	273,851.41	69,459.38	-97,125.27	-271,887.31	-25,701.80	-49,780.59	-75,482.39	-475,455.63	126,702.16	-29,727.97
February	161,847.29	12,046.64	-21,582.98	-166,321.88	-14,010.93	14,312.09	-166,330.15	2,085.38	196,121.68	302,999.04
March	-141,235.57	-244,660.48	21,054.44	101,288.96	-263,552.66	-2,777.49	-266,330.15	42,215.36	-503,645.77	131,689.95
April	196,072.32	350,493.32	25,412.26	-317,612.47	254,365.43	-25,338.32	-229,027.11	-6,587.10	287,551.46	-105,362.93
May	179,393.19	336,648.86	160,967.06	-462,226.93	24,732.18	115,242.80	140,024.97	-26,324.66	-74,903.92	298,342.40
June	-353,958.83	952,157.84	210,334.82	-422,855.92	385,677.91	12,615.64	41,992.42	480,154.23	-235,455.19	111,602.09
July	536,476.74	496,850.42	83,058.72	-1,057,881.56	58,540.32	-97,852.72	-39,348.40	19,052.19	-9,445.86	-253,674.35
August	237,489.49	318,355.12	57,972.49	-218,996.65	394,820.44	-24,735.11	370,085.34	-18,484.96	142,802.12	72,442.08
September	51,878.78	-182,055.22	-42,491.24	20,965.83	152,151.86	29,081.39	-123,070.47	86,616.46	-218,850.38	-145,631.51
October	335,710.46	-207,665.21	147,010.05	-663,089.51	-388,034.20	-10,158.55	-389,192.75	-45,348.63	-53,337.14	-69,861.74
November	-77,673.73	-145,811.62	-57,185.29	515,864.65	235,194.01	-26,795.83	208,400.18	-7,360.82	263,586.07	-21,936.88
December	-27,210.61	-62,862.36	-53,646.47	501,495.97	357,776.53	91,349.08	449,125.62	166,482.80	118,046.50	149,209.77
2016-January	-194,390.54	-203,320.58	-136,377.27	130,150.51	-403,937.88	29,359.61	-374,578.27	-150,493.44	-192,507.01	-155,894.01
February	-137,103.65	-101,250.63	-90,084.67	448,317.40	119,878.44	-34,006.72	-35,871.72	-119,119.32	52,776.57	-56,055.97
March	51,040.44	-409,609.31	14,030.64	88,571.54	-255,966.70	342,017.91	86,051.21	56,593.27	51,176.71	128,915.28
April	299,395.10	-52,453.41	-13,187.93	-80,073.04	153,680.72	-139,066.38	14,614.34	-63,408.85	-37,325.17	82,362.05
May	-69,830.25	101,594.44	69,814.13	-34,512.28	67,066.04	41,694.17	108,760.20	-21,710.87	75,797.33	192,417.87
June	-131,411.19	-106,824.68	217,035.03	-336,983.40	-358,184.24	268,942.83	-89,241.40	19,334.26	-104,236.01	-39,460.40

Source: Bank of Tanzania

Note: \* Previously known as Treasury bills Since December 2001,  
all monetary data have been revised using the IMF International standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000

### 3.0. Money and Banking

**Table 3.9: Commercial Banks -Analysis of Domestic Assets**

End of period	Bank of Tanzania	Other Financial Corporation	Central Governemnt	Public Non financial Corporations				Other* assets	Total	Millions of TZS
				State and local Govt	Private sector	Other* assets	Total			
2011	2,174,558.42	331,195.96	2,091,028.74	598,317.06	23,009.21	6,589,844.06	1,702,931.18	13,510,884.63		
2012	2,281,003.13	269,381.79	2,952,030.67	718,299.68	33,678.58	7,932,639.39	2,225,317.97	16,412,351.22		
2013	2,515,080.96	446,314.83	3,847,316.65	766,036.01	29,378.21	9,093,473.88	2,359,511.76	19,057,112.31		
2014	3,034,638.53	498,356.34	4,105,573.33	839,926.50	83,110.07	10,925,464.07	2,638,763.40	22,125,832.24		
2015	4,007,668.68	596,052.80	4,011,058.15	1,059,716.12	48,825.40	13,654,275.17	2,907,642.00	26,285,238.32		
2013-March	2,486,453.90	449,569.07	3,180,510.04	607,073.89	59,271.65	8,166,738.20	2,450,293.61	17,399,910.36		
June	2,537,252.18	479,863.79	3,410,306.44	565,750.13	37,410.98	8,387,000.32	2,703,809.00	18,121,392.83		
September	2,540,488.88	417,294.94	3,662,340.24	658,005.19	39,479.33	8,727,015.05	2,559,582.31	18,604,205.93		
December	2,515,080.96	446,314.83	3,847,316.65	766,036.01	29,378.21	9,093,473.88	2,359,511.76	19,057,112.31		
2014-January	2,753,354.54	453,773.44	3,932,874.17	756,780.05	44,147.38	9,248,999.25	2,273,094.94	19,463,023.76		
February	2,952,552.39	395,745.42	3,967,317.37	750,418.37	45,855.89	9,376,445.14	2,273,817.37	19,762,151.96		
March	2,624,855.94	1,739,608.37	4,109,811.00	756,326.74	46,105.20	8,263,302.69	2,357,459.10	19,897,469.04		
April	2,884,031.02	406,575.06	4,097,675.62	766,765.06	33,850.78	9,864,746.74	2,446,521.92	20,500,166.20		
May	2,845,655.92	421,397.14	4,214,691.36	815,781.46	46,493.88	9,955,636.84	2,408,101.64	20,707,758.24		
June	2,699,526.12	436,225.36	4,199,846.77	789,929.27	47,302.59	10,226,146.54	2,434,625.23	20,833,601.87		
July	3,039,533.37	448,210.00	4,017,782.83	788,960.98	48,385.76	10,351,189.18	2,325,356.97	21,019,419.10		
August	3,216,726.01	482,878.74	3,988,935.05	790,228.29	49,057.68	10,439,439.71	2,365,731.54	21,332,997.01		
September	3,035,153.36	483,072.17	4,331,530.14	819,795.32	52,927.41	10,524,233.48	2,531,877.08	21,778,588.95		
October	3,101,174.57	493,117.29	4,463,943.68	808,894.40	47,568.94	10,714,191.22	2,568,906.29	22,197,796.38		
November	3,055,389.96	504,154.48	4,391,557.08	867,336.31	35,489.70	10,740,867.93	2,582,600.59	22,177,396.04		
December	3,034,638.53	498,356.34	4,105,573.33	839,926.50	83,110.07	10,925,464.07	2,638,763.40	22,125,832.24		
2015-January	3,076,680.25	493,104.98	4,439,908.95	790,536.30	39,190.63	11,188,502.06	2,639,470.85	22,667,394.01		
February	3,275,378.31	505,272.36	4,322,216.78	798,829.06	50,825.16	11,450,396.02	2,628,803.41	23,031,721.11		
March	2,813,947.90	513,985.96	4,586,151.47	783,605.04	37,469.19	11,598,363.55	2,946,678.28	23,280,201.38		
April	3,094,892.25	534,347.22	4,483,495.96	804,132.15	51,442.24	12,076,043.20	2,662,716.60	23,707,069.61		
May	2,993,663.68	568,099.62	4,424,145.82	847,648.50	40,690.93	12,565,580.73	2,867,929.96	24,307,759.23		
June	3,515,810.33	540,588.07	4,084,851.67	883,533.40	38,906.92	12,428,558.18	2,834,154.25	24,326,402.82		
July	3,525,416.65	558,319.27	3,818,559.09	887,114.50	40,273.15	12,864,464.48	2,881,234.94	24,575,382.07		
August	3,649,733.81	504,635.75	3,988,732.60	819,933.88	42,232.14	13,201,279.81	2,899,258.29	25,105,806.27		
September	3,517,499.90	599,858.57	3,840,647.16	1,011,661.06	57,177.43	13,107,240.27	2,922,556.34	25,056,640.72		
October	3,466,814.13	548,360.80	3,876,102.27	1,079,196.89	61,798.12	13,308,394.58	3,032,724.10	25,373,390.89		
November	3,723,139.38	536,857.20	3,909,297.06	1,036,924.59	59,319.31	13,464,431.54	3,090,162.38	25,820,131.45		
December	4,007,668.68	596,052.80	4,011,058.15	1,059,716.12	48,825.40	13,654,275.17	2,907,642.00	26,285,238.32		
2016-January	3,664,668.23	521,705.19	4,146,170.72	1,123,031.77	57,808.59	13,927,230.86	3,011,108.47	26,451,723.84		
February	3,541,707.41	575,890.85	4,276,738.22	1,153,157.37	29,814.25	14,061,642.34	3,196,118.67	26,835,069.11		
March	3,649,477.39	698,312.75	4,362,457.24	1,173,511.85	13,497.30	14,056,888.47	3,184,799.93	27,138,944.93		
April	3,548,743.38	643,917.66	4,455,886.45	1,420,394.90	42,153.90	13,917,615.58	3,332,174.25	27,360,886.12		
May	3,389,288.37	623,388.37	4,524,004.67	1,281,660.57	54,081.33	14,292,511.74	3,282,503.46	27,447,438.52		
June	3,304,386.63	544,694.75	4,524,068.09	1,217,029.55	74,794.92	14,688,481.29	3,234,192.62	27,587,647.84		

**Source:** Bank of Tanzania

**Note:** Since December 2001, all monetary data have been revised using the IMF international standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000

### 3.0. Money and Banking

**Table 3.10: Commercial Banks' - Lending and Holdings of Securities**

End of Period	Loans to the Central Bank (Repos)	Domestic lending						Lending to deposit ratio
		Loans to Other Depository Corporations	Loans to Other Financial Corporations	Loans Central Government	Loans State and Local Government	Loans Public Nonfinancial Corporations	Loans Other Nonfinancial Corporations	
2011	0.00	237,592.50	260,524.67	49,469.43	23,009.21	598,093.11	2,595,698.67	191,272.03
2012	0.00	378,787.92	189,223.12	73,759.78	33,678.58	718,176.33	3,397,428.76	133,387.22
2013	0.00	316,386.63	337,798.39	145,574.70	29,721.21	765,952.35	4,457,467.21	103,741.33
2014	0.00	428,087.39	389,381.29	190,214.65	83,110.07	839,879.99	6,329,950.80	103,752.27
2015	0.00	425,755.89	453,104.04	283,731.43	48,825.40	1,059,669.65	5,741,928.40	530,638.03
2013-March	-	465,589.02	348,621.23	82,879.76	59,271.65	606,991.18	4,855,542.58	150,720.22
June	-	738,485.06	359,589.89	111,033.32	37,410.98	565,846.52	4,941,766.25	3,381,890.79
September	-	544,075.25	309,996.24	138,773.32	39,479.33	657,916.63	5,141,784.87	3,512,874.87
December	-	315,336.63	337,799.39	145,574.70	29,378.21	765,962.35	5,306,741.56	3,731,176.30
2014-January	-	307,655.29	342,743.55	146,834.44	44,147.38	755,125.85	5,569,591.04	3,596,571.06
February	-	390,826.69	283,405.53	144,874.62	45,855.89	750,352.17	5,576,832.53	3,738,382.20
March	-	345,112.03	1,624,284.77	144,211.71	46,105.20	756,240.84	4,361,852.00	3,845,819.14
April	-	311,718.95	293,708.92	43,223.19	33,850.78	766,707.98	5,764,072.01	4,041,605.27
May	-	353,439.23	292,544.45	158,026.44	46,493.88	815,705.10	5,954,653.89	3,937,380.10
June	-	373,096.40	309,826.57	157,350.84	47,302.59	789,845.49	6,118,977.06	4,043,192.57
July	-	258,634.77	323,636.34	180,903.90	48,385.76	788,914.47	6,177,457.14	4,102,601.68
August	-	233,432.85	347,588.22	177,231.33	49,057.68	790,181.78	6,201,566.65	4,175,526.34
September	-	328,529.66	356,621.36	179,957.81	52,927.41	819,748.81	6,152,451.84	4,303,546.33
October	-	350,258.61	360,453.76	202,990.69	47,568.94	808,847.88	6,310,797.33	4,345,017.89
November	-	358,213.43	389,578.35	227,395.35	35,489.70	867,289.79	6,308,128.63	4,360,331.80
December	-	428,087.39	389,381.29	190,214.65	83,110.07	839,879.99	6,329,950.80	4,505,484.63
2015-January	-	380,953.09	372,282.96	221,551.23	39,190.63	790,489.73	6,576,695.47	4,525,895.73
February	-	432,180.92	376,228.76	202,712.65	50,825.16	798,782.55	6,745,420.47	4,620,098.43
March	-	505,505.00	374,058.20	334,957.39	37,469.19	783,558.53	6,795,452.18	4,714,170.93
April	-	458,098.70	394,184.26	337,664.80	51,442.24	804,085.64	7,157,457.27	4,825,518.08
May	-	457,864.02	335,403.52	40,690.93	847,601.99	4,481,077.55	4,994,066.25	430,499.88
June	-	482,597.88	371,745.56	38,906.92	883,486.94	7,360,073.20	4,979,159.68	295,292.08
July	-	445,879.06	375,156.13	218,946.33	40,273.15	887,068.03	5,128,045.57	583,878.70
August	-	476,053.21	327,703.33	215,793.74	42,232.14	819,887.42	5,174,625.66	694,706.81
September	-	399,356.91	425,883.32	214,789.82	57,177.43	1,011,614.59	5,338,482.09	672,224.53
October	-	527,634.74	376,018.78	61,798.12	1,079,150.43	7,816,880.37	5,395,919.36	721,995.34
November	-	565,983.70	380,731.10	331,180.10	59,319.31	1,036,878.12	5,757,369.53	5,612,263.03
December	-	425,755.89	453,104.04	283,731.43	48,825.40	1,059,669.65	7,794,112.69	5,741,928.40
2016-January	-	540,282.73	360,097.71	294,527.81	57,803.59	1,122,885.31	7,969,420.32	5,839,509.26
February	-	609,134.22	402,538.45	272,318.73	29,814.25	1,153,110.91	8,054,027.92	5,899,688.07
March	-	556,920.15	529,796.27	229,122.48	13,497.30	1,175,465.38	8,006,436.51	5,915,339.29
April	-	602,481.09	466,264.06	240,189.63	42,153.90	1,420,348.43	5,944,467.87	406,964.73
May	-	631,354.49	424,576.59	232,510.53	54,081.33	1,281,614.10	8,315,178.35	442,175.18
June	-	536,434.88	342,353.70	197,453.20	74,794.92	1,216,983.08	8,892,111.67	5,705,599.05

Source : Bank of Tanzania

### 3.0. Money and Banking

**Table 3.11 Commercial Banks- Domestic Lending by Activities**

Manufacturing, Mining and Construction																			
Agriculture, hunting and forest		Fishing		Financial intermediaries		Mining and quarrying		Manufacturing **		Building and construction		Real estate, rental and leasing		Transportation and communication		Hotels and restaurants			
End of Period																			
2011	773,307.4	81,206.8	177,661.8	122,223.6	928,265.2	320,142.4	306,004.4	1,523,375.9	49,604.6	166,672.8	169,608.8	2,196.3	360,653.8	15,375.8	107,292.0	18,375.0			
2012	865,960.4	82,322.4	291,269.4	155,158.0	999,756.0	45,070.9	393,644.5	61,052.9	1,842,942.7	60,152.9	23,301.8	3,455.8	363,023.4	13,637.7	462,667.6	2,056,447.8			
2013	1,022,168.9	34,681.1	251,255.0	165,739.0	1,160,895.7	514,408.4	506,417.6	727,389.0	2,682,91.4	113,394.5	371,008.5	17,993.3	403,022.7	20,267.1	52,155.5	8,157,599.0			
2014	1,111,283.4	38,675.0	1,423,283.1	685,848.0	1,423,283.1	675,052.8	645,015.0	729,423.8	151,008.5	2,639,388.9	151,008.5	320,501.1	488,320.7	342,576.6	1,414,041.6	9,198,302.8	10,198,302.8		
2015	1,206,162.1	43,515.8	404,605.8	275,223.3	1,206,162.1	767,674.7	744,010.7	1,231,123.0	3,077,683.0	157,683.0	30,677,683.0	514,642.0	20,645.5	15,398.4	123,253.5	3,068,631.4	15,217,657.4		
2013-March	43,414.5	218,152.9	66,576.2	1,067,637.7	444,831.5	404,747.6	689,354.0	1,986,122.0	66,712.7	390,403.8	80,772.0	17,376.6	366,152.1	17,376.6	132,073.5	3,851.7	196,881.3	41,876.9	
June	1,011,310.7	35,897.0	189,689.9	83,327.9	1,034,874.5	463,777.7	373,355.1	698,345.5	1,924,643.1	1,924,643.1	1,924,643.1	22,027.3	292,177.3	150,083.2	3,550.0	216,480.2	46,011.7	2,087,803.2	9,045,502.3
Sept	1,028,168.9	38,808.5	303,257.0	166,411.9	1,106,478.0	450,777.1	450,647.8	723,831.0	1,988,012.0	1,988,012.0	1,988,012.0	17,125.8	247,402.4	193,883.7	4,129.7	240,761.5	49,125.7	2,225,541.4	9,610,045.8
Dec	1,123,283.1	34,681.1	251,255.0	96,328.9	1,160,895.7	514,408.4	506,417.6	727,389.0	2,162,191.4	113,394.5	371,008.5	403,022.7	209,267.1	198,993.3	208,993.3	2,029,892.0	10,198,302.8	10,198,302.8	
2014-March	1,100,209.2	35,686.6	253,363.0	107,947.8	1,158,28.8	521,017.0	536,429.0	755,803.6	2,108,184.4	116,054.9	387,847.3	20,340.5	449,555.8	261,810.6	3,576.9	289,379.8	63,560.8	2,444,556.8	10,614,550.8
June	1,123,283.1	32,059.5	322,140.4	1,315,018.4	1,315,018.4	622,080.8	553,419.2	651,312.7	2,288,452.5	133,004.3	420,669.9	242,286.6	242,286.6	242,286.6	242,286.6	72,788.9	1,248,193.7	11,287,008.7	11,287,008.7
Sept	1,062,723.3	30,892.6	165,496.0	1,379,540.4	1,379,540.4	606,982.9	539,003.7	539,003.7	1,200,526.1	131,668.3	300,326.1	150,009.0	150,009.0	150,009.0	150,009.0	150,009.0	368,119.5	1,248,193.7	11,665,670.0
Dec	1,111,283.4	36,875.0	302,707.9	185,848.0	1,423,283.1	653,703.6	653,703.6	1,423,283.1	666,982.9	151,009.0	458,338.9	32,501.1	458,338.9	151,009.0	151,009.0	151,009.0	95,928.0	2,500,172.8	12,154,709.6
2015-March	1,111,607.7	39,413.2	301,560.0	1,171,727.9	1,458,540.7	570,427.8	570,427.8	592,380.5	2,949,417.0	140,156.8	482,220.7	20,837.4	428,034.3	18,220.7	4,520.4	405,059.2	91,977.7	12,851,067.1	12,851,067.1
June	1,223,070.0	34,473.2	328,346.9	1,186,722.6	1,186,722.6	709,224.7	709,224.7	709,224.7	1,173,921.1	1,173,921.1	1,173,921.1	28,671.5	486,644.9	247,781.6	8,311.6	450,815.4	88,154.0	3,712,934.9	13,745,985.0
Sept	1,232,347.2	326,296.1	1,184,939.9	1,184,939.9	1,184,939.9	701,072.1	701,072.1	701,072.1	1,125,945.5	163,101.9	505,581.2	25,524.4	483,242.6	301,365.6	11,397.6	471,540.8	11,397.6	11,397.6	14,504,240.1
Dec	1,206,274.1	34,775.8	404,605.8	275,223.3	1,206,274.1	741,401.0	729,423.8	1,231,231.0	3,077,683.0	157,683.0	514,642.0	20,645.5	458,338.9	493,801.0	3,598.4	514,186.7	13,235,353.5	3,663,631.4	15,217,657.4
2016-March	1,235,258.8	38,350.4	374,931.6	286,521.6	1,758,561.3	736,787.3	764,138.5	1,250,964.0	3,014,180.5	174,200.2	525,441.4	22,534.7	482,737.9	406,966.1	14,003.3	525,995.2	117,974.2	3,904,488.6	15,604,035.6
June	1,213,162.6	34,440.6	416,878.6	303,564.9	1,586,121.4	728,500.4	784,302.6	1,208,257.4	3,013,569.9	189,467.7	545,738.2	19,260.9	453,912.6	14,502.2	14,502.2	534,745.2	113,793.3	4,105,048.3	16,102,032.9
Manufacturing, Mining and Construction																			
End of Period																			
2011	10.7	1.1	2.5	0.6	12.8	4.4	4.2	7.5	21.0	0.7	5.0	0.2	2.3	0.0	0.0	1.5	0.3	22.9	
2012	10.3	0.5	2.5	0.6	11.4	4.7	4.5	7.0	21.2	1.1	3.6	0.2	2.1	0.0	0.0	2.1	0.5	23.7	
2013	9.1	0.3	2.5	0.9	11.4	5.0	5.0	7.1	21.3	1.2	3.6	0.3	2.2	0.0	0.0	2.8	0.5	22.2	
2014	7.9	0.3	2.7	1.8	11.1	4.9	4.8	7.8	21.4	1.2	3.4	0.1	2.9	0.1	0.0	3.4	0.8	24.1	
2015	9.1	0.3	2.5	1.5	11.7	5.0	5.0	7.8	21.5	1.2	3.4	0.1	2.9	0.1	0.0	3.4	0.8	20.6	
2013-March	11.2	0.5	2.4	0.7	11.8	4.9	4.5	7.4	21.8	0.7	4.0	0.2	2.7	1.5	0.0	2.2	0.5	23.1	
June	10.9	0.4	2.1	0.9	11.2	5.0	4.0	7.1	21.9	0.9	3.7	0.2	2.3	1.6	0.0	2.3	0.5	23.1	
Sept	10.7	0.3	2.4	1.2	11.5	5.0	4.7	7.5	20.8	1.1	3.8	0.2	2.6	2.0	0.0	2.5	0.5	22.2	
Dec	10.1	0.3	2.5	0.9	11.4	5.0	5.0	7.1	21.2	1.1	3.6	0.2	4.0	2.1	0.0	2.8	0.5	23.1	
2014-March	10.4	0.3	2.3	1.0	10.9	4.9	5.1	7.6	20.9	1.1	3.7	0.2	4.2	2.5	0.0	2.7	0.6	23.0	
June	10.0	0.3	2.3	1.3	11.7	5.2	4.9	7.6	20.3	1.2	3.7	0.2	4.0	2.1	0.0	3.0	0.7	22.1	
Sept	9.1	0.3	2.8	1.4	11.8	5.3	4.6	7.8	21.4	1.1	3.6	0.2	3.5	1.1	0.0	3.4	0.7	22.4	
Dec	9.1	0.3	2.5	1.4	11.7	5.4	5.0	7.8	21.6	1.2	3.6	0.3	3.6	1.5	0.0	3.4	0.8	20.6	
2015-March	8.6	0.3	2.3	1.4	11.3	5.2	4.4	7.6	23.0	1.1	3.5	0.2	3.3	1.5	0.0	3.2	0.7	22.2	
June	8.9	0.3	2.0	1.7	12.1	4.8	4.2	8.1	21.2	1.2	3.4	0.2	3.3	1.8	0.1	3.1	0.6	23.1	
Sept	8.5	0.2	2.2	1.6	11.5	4.8	4.9	7.9	21.6	1.1	3.5	0.2	3.1	2.1	0.1	3.3	0.8	22.6	
Dec	7.9	0.3	2.7	1.8	11.1	4.9	4.8	8.1	20.2	1.2	3.4	0.1	2.9	2.2	0.1	3.4	0.8	24.1	
2016-March	7.9	0.2	2.4	1.8	11.3	4.7	4.9	8.0	19.3	1.1	3.4	0.1	2.9	2.6	0.1	3.4	0.8	25.0	
June	7.5	0.2	2.6	1.9	9.9	4.5	4.9	7.5	18.7	1.2	3.4	0.1	2.8	2.7	0.1	3.3	0.7	28.0	

**Source:** Bank of Tanzania  
**Note:** Beginning Jan 2006 new BOT Form 16.1 was introduced with coverage of more economic activities

### 3.0. Money and Banking

**Table 3.12: Commercial Bank's Deposits**

End of period	Central Government	State and Local Government	Other Financial Corporations	Public NonFinancial Corporation	Other Residents	Other Depository Corporation	Deposits of Non-residents	Other Depository Corporation		Deposits in National Currency	Transferrable Deposits in National Currency	Other Deposits in National Currency*	Foreign Currency Deposits
								Total	Non-residents				
2011	626,616.20	384,348.84	1,018,837.51	359,757.56	117,316.35	8,835,521.91	258,490.31	202,667.52	11,803,496.21	3,729,880.35	4,254,085.46		
2012	732,515.36	540,378.37	1,114,929.27	389,460.90	159,696.37	9,906,052.82	320,733.77	250,908.43	13,414,676.28	4,819,986.60	4,404,531.31		
2013	791,802.89	602,217.40	1,143,523.10	692,666.91	193,904.96	10,690,588.21	465,960.67	542,888.01	15,123,562.15	5,113,564.81	4,807,640.05	5,202,357.29	
2014	808,422.13	379,966.46	1,351,512.27	577,737.51	12,576,261.99	406,835.54	618,950.52	17,030,812.72	5,657,814.53	5,627,920.08	5,744,684.12		
2015	856,925.41	423,966.76	1,444,182.14	720,506.30	15,318,414.45	490,131.36	558,479.41	20,066,269.42	6,511,814.53	6,167,666.09	7,386,788.80		
2013-March	777,372.83	638,878.02	1,203,765.47	369,994.44	187,527.51	9,921,593.04	516,543.37	405,472.72	14,021,147.40	5,156,889.97	4,223,697.80	4,640,579.63	
June	868,377.27	627,113.45	1,158,217.76	359,361.59	10,223,934.73	453,154.88	661,846.07	14,557,237.09	5,256,486.45	4,264,141.75	5,036,638.90		
September	812,543.29	661,544.82	1,253,435.22	415,492.15	207,834.17	10,621,070.60	448,283.72	673,308.57	15,093,512.54	5,241,376.53	4,603,067.47	5,249,068.53	
December	791,802.89	602,217.40	1,143,523.10	692,666.91	193,904.96	10,690,588.21	465,960.67	542,888.01	15,123,562.15	5,113,564.81	4,807,640.05	5,202,357.29	
2014-January	870,487.25	623,629.39	1,187,446.39	353,966.03	229,549.95	11,242,763.06	327,058.72	554,767.75	15,389,668.53	5,440,456.31	4,745,354.68	5,203,857.54	
February	890,460.91	640,907.73	1,190,236.67	250,306.99	11,277,781.93	361,288.18	568,645.22	15,578,832.44	5,451,801.82	4,970,187.88	5,156,942.74		
March	841,875.82	589,807.73	1,192,317.37	364,030.14	246,289.88	11,387,720.35	370,520.81	545,412.10	15,547,974.22	5,403,720.34	4,970,559.56	5,173,684.32	
April	911,476.95	585,187.37	1,151,251.04	376,257.02	251,104.98	11,771,124.23	392,327.09	547,590.25	15,986,318.92	5,734,065.59	4,933,682.01	5,318,571.33	
May	819,648.72	403,331.66	1,156,727.20	258,844.29	11,874,087.39	368,549.73	592,359.93	16,229,321.43	5,708,816.07	5,104,541.95	5,415,963.41		
June	950,843.34	514,314.79	1,231,514.20	358,978.78	259,348.25	11,944,336.39	377,805.35	580,971.47	16,346,236.60	5,591,384.72	5,248,476.34	5,506,375.54	
July	891,185.21	472,972.73	1,271,019.55	383,253.31	273,391.32	12,143,949.40	329,493.60	580,774.48	16,602,927.33	5,774,680.15	5,563,423.88		
August	883,266.16	479,361.69	1,244,375.26	464,063.91	291,302.17	12,302,170.64	347,774.47	587,069.45	16,865,886.34	5,774,913.95	5,453,679.58	5,637,526.61	
September	914,422.09	411,368.23	1,337,398.75	506,328.38	247,323.47	12,484,249.61	397,069.45	632,226.35	16,865,886.34	5,774,913.95	5,453,679.58	5,637,526.61	
October	867,757.96	510,549.15	1,384,138.12	536,212.29	310,790.95	12,458,597.54	400,103.95	632,374.82	17,100,524.78	5,811,816.64	5,591,240.56	5,697,467.58	
November	778,569.47	444,014.97	1,400,360.70	596,401.59	344,091.59	12,606,980.98	374,440.98	579,660.23	17,124,520.73	5,659,375.62	5,725,798.43	5,739,346.69	
December	808,422.13	379,796.46	1,351,803.27	577,371.51	310,323.29	12,576,261.99	406,833.54	618,950.52	17,030,128.72	5,657,524.51	5,627,920.08	5,744,684.12	
2015-January	934,026.58	428,036.27	1,303,739.05	561,025.75	250,877.96	12,707,739.09	407,868.88	713,000.72	17,305,886.36	5,932,561.04	5,583,777.40	5,789,547.91	
February	1,024,819.24	413,025.84	1,311,813.10	590,737.12	283,478.33	12,879,411.06	420,133.01	693,917.81	17,617,335.51	5,803,345.41	5,624,861.67	6,189,128.44	
March	937,054.61	400,333.90	1,171,263.86	535,375.65	275,994.55	13,029,517.50	495,291.27	686,687.83	17,531,519.15	5,699,880.70	5,609,429.26	6,222,209.20	
April	911,934.84	405,177.40	1,216,517.74	575,101.63	295,617.39	13,615,587.92	472,805.78	743,282.60	18,236,110.29	5,930,589.75	5,657,52.53	6,659,944.01	
May	1,088,368.44	373,668.00	1,261,482.17	600,463.17	315,570.78	13,779,770.72	505,625.38	707,669.09	18,632,617.53	5,827,391.83	5,718,715.35	7,086,510.36	
June	1,048,250.12	285,837.11	1,118,902.28	535,860.01	242,615.97	14,063,974.55	498,032.00	786,590.02	18,580,062.54	5,893,913.92	5,602,774.57	7,083,374.05	
July	930,109.52	327,519.35	1,295,022.69	698,505.33	255,947.11	14,448,852.47	597,786.03	584,033.14	19,137,874.64	5,908,493.08	5,782,045.56	7,447,396.00	
August	1,015,365.67	323,872.46	1,382,234.20	736,572.07	255,288.68	14,888,853.13	442,453.02	602,688.70	19,587,337.94	6,089,461.78	5,782,219.16	7,715,657.00	
September	931,685.39	295,074.35	1,293,943.78	722,557.01	224,437.83	14,971,595.69	532,805.03	587,932.16	19,560,031.25	6,006,416.87	5,858,841.37	7,694,773.01	
October	927,087.50	318,773.31	1,333,825.26	677,488.63	237,810.83	15,055,617.57	501,389.70	653,255.77	19,705,258.58	6,151,176.01	6,016,164.16	7,537,918.41	
November	916,265.03	398,122.39	1,337,076.57	738,984.20	244,683.08	14,962,591.50	463,528.61	670,528.60	19,731,784.98	6,435,826.95	5,992,785.25	7,303,172.78	
December	856,925.41	423,966.76	1,444,182.14	720,606.30	253,563.60	15,318,414.45	490,131.36	558,479.41	20,066,269.42	6,511,814.53	6,167,666.09	7,386,788.80	
2016-January	1,033,454.32	415,787.53	1,463,732.36	691,911.19	393,592.26	14,880,611.62	510,432.36	575,093.76	19,964,615.40	6,437,138.80	6,222,416.93	7,305,059.67	
February	821,781.33	429,848.16	1,411,752.58	716,878.03	294,683.66	15,166,960.50	549,504.91	559,850.23	19,951,259.40	6,427,630.88	6,332,102.80	7,191,525.72	
March	923,567.76	445,414.28	1,449,575.16	647,374.03	254,100.83	14,833,533.06	526,010.26	622,016.49	19,701,611.85	6,503,928.60	6,171,159.65	7,026,523.61	
April	887,964.01	449,388.21	1,524,879.28	604,728.73	263,843.94	15,145,524.45	447,846.78	651,189.17	19,975,364.58	6,650,887.38	6,237,540.84	7,086,956.36	
May	866,029.39	447,480.46	1,400,155.31	541,704.40	281,969.23	15,288,856.12	475,065.59	336,868.18	19,638,128.67	6,494,452.42	6,261,416.73	6,882,256.52	
June	840,021.61	490,907.47	1,337,089.61	482,587.59	282,649.17	15,457,629.61	520,550.66	423,817.39	19,835,253.12	6,560,059.88	6,315,665.48	6,959,527.75	

Source: Bank of Tanzania

Note: \*Other deposits include Time and Saving Deposits

### 3.0. Money and Banking

**Table 3.13: Weighted Average Interest Rates Structure**

	Jun-15	Sep-15	Dec-15	Mar-16	Apr-16	May-16	Percent Jun-16
<b>A: Domestic currency</b>							
<b>1 Interbank cash market rates</b>							
Overnight	17.99	6.27	7.10	10.12	11.06	12.25	12.76
2 to 7 days	21.08	7.30	14.42	11.11	11.59	12.64	13.21
8 to 14 days	23.30	9.11	12.36	11.10	6.83	12.50	12.62
15 to 30 days	30.00	18.48	18.48	11.50	11.50	11.50	10.50
31 to 60 days	12.00	12.00	12.00	12.00	12.00	12.00	12.00
61 to 90 days	15.00	15.00	15.00	15.00	15.00	15.00	15.00
91 to 180 days	15.00	15.00	15.00	15.00	15.00	15.00	15.00
181 and above	12.94	12.94	12.94	12.94	12.94	12.94	12.94
Overall interbank cash market rate	18.65	6.62	7.29	10.39	11.17	12.32	12.82
<b>2 Lombard rate</b>	<b>26.99</b>	<b>10.63</b>	<b>11.11</b>	<b>15.18</b>	<b>16.59</b>	<b>18.38</b>	<b>19.13</b>
<b>3 REPO Rate</b>	<b>6.00</b>	<b>6.06</b>	<b>5.41</b>	<b>5.41</b>	<b>5.13</b>	<b>5.13</b>	<b>5.13</b>
<b>4 Treasury bills rates</b>							
35 days	5.51	7.09	7.40	7.40	7.32	7.35	7.32
91 days	7.36	8.28	9.28	8.59	8.15	7.98	7.28
182 days	11.47	13.77	17.15	17.08	15.78	14.86	15.06
364 days	12.81	14.45	18.72	17.83	16.62	15.50	15.38
Overall treasury bills rate	10.04	13.93	18.25	17.39	16.16	15.12	15.12
<b>5 Treasury bonds rates</b>							
2-years	14.01	14.99	16.76	17.51	17.51	17.29	17.29
5-years	11.39	16.89	17.52	18.79	17.07	17.07	17.07
7-years	16.64	16.91	17.58	18.17	18.17	18.17	17.46
10-years	17.02	17.62	17.62	18.82	18.85	18.85	17.96
15-years	17.46	17.97	17.97	19.76	19.76	18.75	18.75
<b>6 Bank rate</b>	<b>12.00</b>	<b>12.00</b>	<b>12.00</b>				
<b>7 Discount rate</b>	<b>16.00</b>						
<b>7 Savings deposit rate</b>	<b>3.52</b>	<b>3.46</b>	<b>3.42</b>	<b>3.41</b>	<b>3.40</b>	<b>3.41</b>	<b>3.37</b>
<b>8 Overall time deposits rate</b>	<b>8.98</b>	<b>9.07</b>	<b>9.30</b>	<b>8.64</b>	<b>8.98</b>	<b>8.53</b>	<b>8.18</b>
1 month	10.06	9.82	2.92	2.62	2.59	2.67	2.60
2 months	9.32	10.78	10.21	10.51	10.89	10.41	9.10
3 months	9.73	9.65	10.39	7.47	8.63	9.13	9.97
6 months	10.59	9.92	10.19	10.23	9.94	8.99	8.83
12 months	10.85	10.95	11.16	11.30	11.56	11.05	11.52
24 months	9.41	9.76	9.90	8.61	9.63	8.18	6.04
<b>9 Negotiated deposit rate</b>	<b>8.62</b>	<b>11.66</b>	<b>11.21</b>	<b>11.01</b>	<b>10.62</b>	<b>11.07</b>	<b>11.01</b>
<b>10 Overall lending rate</b>	<b>16.06</b>	<b>16.18</b>	<b>16.39</b>	<b>16.26</b>	<b>16.12</b>	<b>15.95</b>	<b>15.99</b>
Short-term (up to 1 year)	14.72	14.27	14.22	14.55	13.96	14.17	13.67
Medium-term (1-2 years)	16.61	17.20	17.70	17.56	17.57	16.10	16.93
Medium-term (2-3 years)	16.47	16.56	16.49	15.95	15.87	16.32	16.11
Long-term (3-5 years)	15.07	15.15	15.87	15.57	15.65	15.67	15.62
Term Loans (over 5 years)	17.45	17.74	17.65	17.66	17.53	17.46	17.62
<b>11 Negotiated lending rate</b>	<b>12.26</b>	<b>13.75</b>	<b>14.41</b>	<b>11.34</b>	<b>12.21</b>	<b>11.67</b>	<b>11.97</b>
<b>B: Foreign currency</b>							
<b>1 Deposits rates</b>							
Savings deposits rate	1.15	1.76	0.83	0.99	1.79	1.59	1.60
Overall time deposits rate	3.27	2.99	2.81	3.27	2.74	2.79	2.29
1-months	4.23	3.42	2.59	2.87	2.39	2.86	2.96
2-months	3.81	2.62	2.54	3.39	2.83	3.36	2.34
3-months	2.62	3.20	2.58	3.25	2.94	3.28	1.70
6-months	2.86	2.88	2.99	3.54	2.50	2.63	2.30
12-months	2.85	2.83	3.37	3.29	3.04	1.83	2.15
<b>2 Overall lending rate</b>	<b>5.44</b>	<b>5.44</b>	<b>6.73</b>	<b>4.76</b>	<b>6.78</b>	<b>6.86</b>	<b>6.92</b>
Short-term (up to 1 year)	2.83	3.20	4.15	4.16	3.08	5.11	5.04
Medium-term (1-2 years)	6.06	6.22	7.68	7.27	8.72	7.73	7.76
Medium-term (2-3 years)	6.16	7.61	8.13	3.49	7.24	7.42	7.76
Long-term (3-5 years)	7.08	5.12	7.61	5.67	7.04	6.62	6.55
Term Loans (over 5 years)	5.05	5.06	6.10	3.24	7.82	7.41	7.47

Source: Bank of Tanzania

## 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.1a: Tanzania's Balance of Payment**

Item	2010	2011	2012	2013	2014	2015	Millions USD
<b>A. Current Account</b>	<b>-2,210.8</b>	<b>-4,381.0</b>	<b>-3,764.3</b>	<b>-4,988.0</b>	<b>-5,343.7</b>	<b>-4,021.6</b>	
Goods: exports f.o.b.	4,324.3	5,097.9	5,889.2	5,258.1	5,194.1	5,402.3	
Traditional	583.2	685.5	956.7	868.9	828.8	793.3	
Nontraditional	3,177.0	3,747.5	4,164.4	3,703.3	3,798.6	4,117.9	
o/w Gold	1,516.6	2,224.1	2,117.4	1,644.8	1,324.1	1,183.3	
Unrecorded trade	564.0	664.9	768.2	685.8	566.8	491.1	
<i>Goods: imports f.o.b.</i>	-7,165.5	-9,827.5	-10,319.1	-11,029.1	-10,917.8	-9,843.1	
Balance on Goods	-2,841.2	-4,729.6	-4,429.9	-5,771.1	-5,723.7	-4,440.7	
Services: credit	2,045.7	2,300.3	2,786.4	3,201.7	3,396.0	3,522.9	
Transport	453.3	556.0	641.1	811.8	902.6	1,027.2	
Travel	1,254.5	1,353.2	1,712.7	1,880.4	2,010.1	2,010.1	
Other	337.9	391.2	432.6	509.5	483.2	485.5	
Services: debit	-1,888.9	-2,208.1	-2,358.9	-2,488.5	-2,668.7	-2,694.5	
Transport	-726.9	-977.9	-1,046.9	-1,137.8	-1,163.0	-1,087.6	
Travel	-830.4	-898.6	-967.0	-1,033.9	-1,101.6	-1,220.0	
<i>Other</i>	-331.6	-331.6	-344.9	-316.7	-404.1	-386.8	
<i>Balance on Services</i>	156.9	92.2	427.5	713.2	727.3	828.4	
Balance on Goods and Services	-2,684.4	-4,637.3	-4,002.4	-5,057.9	-4,996.4	-3,612.3	
Primary Income: credit	160.1	184.2	131.1	130.1	118.4	111.9	
o/w Investment income	147.8	159.8	109.6	99.9	86.5	87.8	
Compensation of employees	12.2	24.4	21.4	30.2	31.9	24.1	
Primary Income: debit	-737.7	-830.0	-705.1	-835.8	-943.1	-1,000.7	
o/w Direct investment income	-652.8	-728.7	-560.2	-617.0	-740.3	-776.4	
Interest payments	-40.3	-56.7	-84.1	-148.2	-150.9	-192.7	
Compensation of employees	-44.0	-40.7	-57.0	-67.9	-49.1	-28.9	
<i>Balance on Primary Income</i>	-577.6	-645.8	-574.0	-705.7	-824.7	-888.9	
Balance on Goods, Services and Primary Income	-3,262.0	-5,283.1	-4,576.4	-5,763.6	-5,821.1	-4,501.2	
Secondary Income: credit	1,130.2	994.9	917.5	837.4	535.6	559.7	
Government	798.1	609.7	548.8	485.7	178.0	194.4	
o/w Miscellaneous current transfers (Multilateral HIPC relief)	0.0	0.0	0.0	0.0	0.0	0.0	
Financial corporations, nonfinancial corporations, households and NPISHs	332.1	385.2	368.7	351.7	357.6	365.3	
<i>o/w Personal transfers</i>	332.1	385.2	368.7	351.7	357.6	365.3	
Secondary Income: debit	-79.0	-92.7	-105.4	-61.8	-58.2	-80.2	
Balance on Secondary Income	1,051.2	902.2	812.1	775.7	477.4	479.6	
<b>B. Capital Account</b>	<b>537.9</b>	<b>690.9</b>	<b>777.2</b>	<b>712.8</b>	<b>535.5</b>	<b>596.0</b>	
Capital transfers credit	537.9	690.9	777.2	712.8	535.5	596.0	
General Government	474.7	627.3	713.6	649.2	471.2	532.0	
Other Capital Transfer (Investment grant)	474.7	627.3	713.6	649.2	471.2	532.0	
Financial corporations, nonfinancial corporations, households and NPISHs	63.2	63.6	63.6	63.6	64.2	64.0	
Capital transfers:debit	0.0	0.0	0.0	0.0	0.0	0.0	
<i>Total, Groups A plus B</i>	-1,672.8	-3,690.1	-2,987.1	-4,275.2	-4,808.2	-3,425.6	
<b>C. Financial Account, excl. reserves and related items</b>	<b>-3,060.5</b>	<b>-2,843.1</b>	<b>-3,879.6</b>	<b>-5,021.0</b>	<b>-3,572.9</b>	<b>-3,166.8</b>	
Direct Investments	-1,813.2	-1,229.4	-1,799.6	-2,087.3	-1,744.6	-1,700.6	
<i>Direct investment abroad</i>	0.0	0.0	0.0	0.0	0.0	0.0	
<i>Direct investment in Tanzania</i>	1,813.2	1,229.4	1,799.6	2,087.3	1,744.6	1,700.6	
Portfolio investment	0.0	-11.3	-6.1	-4.5	-11.5	-27.6	
Other investment	-1,247.4	-1,602.5	-2,073.9	-2,929.3	-1,816.9	-1,438.6	
Assets	142.0	24.5	-220.6	186.4	-29.4	332.5	
Loans (Deposit-taking corporations, except the central bank)	-63.8	-7.7	-37.2	-0.1	-24.5	186.8	
Currency and deposits	205.8	32.2	-183.3	186.6	-4.9	145.8	
Deposit-taking corporations, except the central bank	138.8	29.2	-156.3	-20.7	-87.9	69.5	
Other sectors	67.0	3.0	-27.0	207.3	83.0	76.2	
Other assets	0.0	0.0	0.0	0.0	0.0	0.0	
Liabilities	1,389.3	1,627.0	1,853.4	3,115.7	1,787.5	1,771.1	
Trade credits	-0.8	0.1	0.2	0.8	-1.0	-0.1	
Loans	1,379.0	1,594.3	1,820.3	2,927.6	1,774.0	1,868.6	
Monetary Authority	0.0	0.0	0.0	0.0	0.0	0.0	
General government	1,205.6	1,080.7	971.2	1,750.8	1,337.4	1,276.1	
Drawings	1,229.0	1,115.2	1,022.8	1,834.4	1,476.8	1,440.6	
Repayments	-23.5	-34.5	-51.6	-83.6	-139.3	-164.5	
Banks	-11.3	-9.5	30.6	188.5	14.6	97.3	
Other sectors	184.7	523.1	818.6	988.3	422.0	495.2	
Drawings	229.8	620.1	872.3	1,070.6	494.5	547.4	
Repayments	-45.2	-97.1	-53.7	-82.3	-72.5	-52.2	
Currency and deposits	11.5	32.6	32.8	157.3	14.4	-57.5	
<i>Total, Groups A through C</i>	-4,733.4	-6,533.2	-6,866.8	-9,296.2	-8,381.2	-6,592.4	
<b>D. Net Errors and Omissions</b>	<b>-101.9</b>	<b>644.9</b>	<b>-566.3</b>	<b>-357.9</b>	<b>983.5</b>	<b>59.7</b>	
Overall balance (Total, Groups A through D)	369.8	202.0	326.2	557.9	251.8	-189.1	
<b>E. Reserves and Related Items</b>	<b>369.8</b>	<b>202.0</b>	<b>326.2</b>	<b>507.9</b>	<b>251.8</b>	<b>-189.1</b>	
Reserve assets	395.4	206.3	324.7	621.4	307.3	-273.7	
Use of Fund credit and loans	-25.6	4.4	1.5	-113.5	55.5	74.6	
Exceptional financing	0.0	0.0	0.0	0.0	0.0	0.0	
<b>Memorandum items</b>							
GDP(mpp) billions of TZS	43,571.0	52,377.6	4,068.1	4,676.2	4,383.6		
GDP(mpp) millions of USD	31,218.4	33,630.7	4.3	4.6	3.8		
CAB/GDP	-1.1	-13.0	4.9	5.3	4.3		
CAB/GDP (excl. current official transfers)	-9.0	-14.8	1,571.6	1,578.6	1,723.2		
Gross Official Reserves	3,948.0	3,744.6	1,571.7	1,598.6	1,653.1		
Months of Imports	6.0	4.2					
Months of Imports(Excluding FDI related imports)	7.4	4.6					
Exchange rate (end of period)	1,453.5	1,566.7					
Exchange rate (annual average)	1,395.7	1,557.4					

Source: Bank of Tanzania, International Economics Depart

Note:

r = Revised

p = Provisional

## 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.1b: Quarterly Tanzania's Balance of Payment**

	Quarter ending				
	Jun-15	Sep-15	Dec-15	Mar-16	Jun-16
<b>A. Current Account</b>	<b>-1,272.3</b>	<b>-1,219.5</b>	<b>-269.6</b>	<b>-318.3</b>	<b>-652.1</b>
Goods: exports f.o.b.	1,182.4	1,235.8	1,584.3	1,644.5	1,429.0
Traditional	67.5	99.6	328.3	258.2	76.7
Nontraditional	1,007.4	1,023.9	1,112.0	1,236.9	1,222.4
o/w Gold	306.5	318.3	282.7	298.6	435.0
Unrecorded trade	107.5	112.3	144.0	149.5	129.9
Goods: imports f.o.b.	-2,589.1	-2,512.4	-2,091.3	-2,067.6	-2,171.2
<i>Balance on Goods</i>	<b>-1,406.7</b>	<b>-1,276.6</b>	<b>-507.0</b>	<b>-423.0</b>	<b>-742.2</b>
Services: credit	760.9	957.1	996.6	878.7	800.4
Transport	241.0	252.5	279.7	280.8	294.0
Travel	402.5	594.1	592.4	493.2	397.4
Other	117.4	110.5	124.5	104.8	109.0
Services: debit	-625.2	-727.1	-644.7	-583.8	-538.2
Transport	-287.6	-281.6	-227.8	-221.1	-241.7
Travel	-252.6	-351.0	-308.2	-258.1	-197.4
Other	-85.0	-94.6	-108.6	-104.6	-99.1
<i>Balance on Services</i>	<b>135.7</b>	<b>230.0</b>	<b>351.9</b>	<b>295.0</b>	<b>262.1</b>
<i>Balance on Goods and Services</i>	<b>-1,271.1</b>	<b>-1,046.6</b>	<b>-155.1</b>	<b>-128.0</b>	<b>-480.1</b>
Primary Income: credit	23.4	23.4	25.8	30.9	30.0
Investment income	17.2	18.4	21.6	21.8	12.5
Compensation of employees	6.2	5.0	4.2	9.1	17.5
Primary Income: debit	-221.7	-271.2	-242.7	-302.3	-276.3
o/w Direct investment income	-194.1	-194.1	-194.1	-183.0	-183.0
Interest payments	-19.6	-71.5	-40.1	-107.2	-78.4
Compensation of employees	-7.4	-4.9	-7.9	-11.6	-14.4
<i>Balance on Primary Income</i>	<b>-198.3</b>	<b>-247.7</b>	<b>-216.9</b>	<b>-271.5</b>	<b>-246.3</b>
<i>Balance on Goods, Services and Income</i>	<b>-1,469.4</b>	<b>-1,294.3</b>	<b>-372.0</b>	<b>-399.5</b>	<b>-726.4</b>
Secondary Income: credit	214.5	95.9	119.0	97.7	98.0
Government	126.4	4.6	29.5	5.9	1.1
Financial corporations, nonfinancial corporations, households and NPISHs	88.0	91.3	89.6	91.9	96.9
o/w Personal transfers	88.0	91.3	89.6	91.9	96.9
Secondary Income: debit	-17.4	-21.0	-16.6	-16.5	-23.8
<i>Balance on Secondary Income</i>	<b>197.1</b>	<b>74.9</b>	<b>102.4</b>	<b>81.2</b>	<b>74.3</b>
<b>B. Capital Account</b>	<b>130.0</b>	<b>197.7</b>	<b>138.3</b>	<b>92.7</b>	<b>97.9</b>
Capital transfers credit	130.0	197.7	138.3	92.7	97.9
General Government	113.8	181.9	122.5	76.9	82.1
Other Capital Transfer (Investment grant)	113.8	181.9	122.5	76.9	82.1
Debt forgiveness (including MDRI)	0.0	0.0	0.0	0.0	0.0
Financial corporations, nonfinancial corporations, households and NPISHs	16.2	15.8	15.8	15.8	15.8
Capital transfers:debit	0.0	0.0	0.0	0.0	0.0
Total, Groups A plus B	<b>-1,142.2</b>	<b>-1,021.8</b>	<b>-131.3</b>	<b>-225.6</b>	<b>-554.3</b>
<b>C. Financial Account, excl. reserves and related items</b>	<b>-956.2</b>	<b>-287.6</b>	<b>-1,017.8</b>	<b>-555.3</b>	<b>-695.8</b>
<i>Direct Investments</i>	<b>-425.1</b>	<b>-425.1</b>	<b>-425.1</b>	<b>-367.1</b>	<b>-367.1</b>
Direct investment abroad	0.0	0.0	0.0	0.0	0.0
Direct investment in Tanzania	425.1	425.1	425.1	367.1	367.1
<i>Portfolio investment</i>	0.9	-23.5	-2.0	-1.9	-0.1
<i>Other investment</i>	<b>-532.0</b>	<b>161.1</b>	<b>-590.7</b>	<b>-186.3</b>	<b>-328.6</b>
Assets	231.8	190.6	-143.4	-78.2	57.2
Loans (Deposit-taking corporations, except the central bank)	39.7	166.5	-65.7	-60.4	-14.6
Currency and deposits	192.2	24.1	-77.7	-17.8	71.8
Deposit-taking corporations, except the central bank	201.8	54.0	-165.3	-95.5	-5.9
Other sectors	-9.6	-29.9	87.6	77.8	77.8
Other assets	0.0	0.0	0.0	0.0	0.0
Liabilities	763.8	29.5	447.3	108.1	385.8
Trade credits	0.0	-0.1	0.0	0.0	0.1
Loans	757.8	145.0	461.1	83.3	454.5
Monetary Authority	0.0	0.0	0.0	0.0	0.0
SDR allocation	0.0	0.0	0.0	0.0	0.0
General government	587.7	143.1	237.2	54.8	212.0
Drawings	657.5	172.0	277.9	167.9	284.9
Repayments	-69.8	-28.8	-40.7	-113.2	-72.9
Debt forgiveness	0.0	0.0	0.0	0.0	0.0
Rescheduled debt	0.0	0.0	0.0	0.0	0.0
Banks	92.2	-47.3	98.6	52.9	19.4
Other sectors	<b>77.9</b>	<b>49.2</b>	<b>125.3</b>	<b>-24.3</b>	<b>223.1</b>
Drawings	102.0	49.8	147.8	12.6	275.0
Repayments	<b>-24.1</b>	<b>-0.7</b>	<b>-22.6</b>	<b>-37.0</b>	<b>-51.9</b>
Currency and deposits	<b>6.0</b>	<b>-115.3</b>	<b>-13.8</b>	<b>24.8</b>	<b>-68.8</b>
<b>D. Net Errors and Omissions</b>	<b>-2,098.5</b>	<b>-1,309.4</b>	<b>-1,149.1</b>	<b>-780.9</b>	<b>-1,250.1</b>
<i>Overall balance (Total, Groups A through D)</i>	<b>440.8</b>	<b>433.7</b>	<b>-759.6</b>	<b>-477.8</b>	<b>-188.1</b>
<b>E. Reserves and Related Items</b>	<b>254.8</b>	<b>-300.5</b>	<b>126.9</b>	<b>-148.2</b>	<b>-46.6</b>
Reserve assets	254.8	-300.5	126.9	-148.2	-46.6
Use of Fund credit and loans	224.9	-293.6	94.7	-146.5	-79.7
Exceptional financing	29.9	-6.8	32.3	-1.7	33.1
Rescheduled debt	0.0	0.0	0.0	0.0	0.0
<b>Memorandum Items</b>					
Gross Official Reserves (Quarter end)	4,285.0	3,999.3	4,093.7	3,948.8	3,870.3
Months of Imports	4.0	3.7	4.5	4.5	4.3
Exchange rate (end of Quarter)	2,020.3	2,150.0	2,148.5	2,179.6	2,178.9
Exchange rate (Quarterly average)	1,915.9	2,109.9	2,153.9	2,176.5	2,182.0

Note: o/w denotes of which

Source: Bank of Tanzania

## 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.2: Tanzania's Balance of Payment**

Item	2011	2012	2013	2014	2015	Millions of TZS
A. Current Account	-6,859,221.7	-5,917,151.1	-7,968,215.0	-8,267,710.9	-7,003,697.3	
<b>Goods: exports f.o.b.</b>	<b>7,952,792.1</b>	<b>9,256,424.2</b>	<b>8,409,315.3</b>	<b>8,812,448.2</b>	<b>14,640,905.2</b>	
Traditional	1,065,534.8	1,503,262.3	1,389,587.9	1,378,762.2	2,042,104.4	
Nontraditional	5,849,936.6	6,545,802.2	5,922,860.2	6,284,236.2	9,028,523.4	
o/w Gold	3,477,498.0	3,328,492.2	2,629,505.9	2,186,964.9	2,605,423.9	
Unrecorded trade	1,037,320.7	1,207,359.7	1,096,867.2	1,149,449.8	1,660,594.2	
Goods: imports f.o.b.	-15,383,304.1	-16,218,392.2	-17,640,018.8	-18,049,034.8	-23,372,385.6	
Balance on Goods	-7,430,512.0	-6,961,968.0	-9,230,703.5	-9,236,586.6	-8,731,480.4	
Services: credit	3,591,895.9	4,379,332.8	5,123,127.4	5,622,864.2	8,284,500.4	
Transportation	867,501.6	1,007,622.6	1,298,162.9	1,492,292.5	2,169,392.0	
Travel	2,113,747.1	2,691,792.6	3,009,878.0	3,330,524.4	4,966,505.0	
Other	610,647.3	679,917.7	815,086.6	800,047.4	1,148,603.4	
Services: debit	-3,452,223.9	-3,707,420.2	-3,979,539.6	-4,413,285.5	-6,385,491.9	
Transportation	-1,530,305.1	-1,645,429.1	-1,819,937.1	-1,923,520.6	-2,556,721.0	
Travel	-1,405,135.2	-1,519,837.2	-1,653,136.6	-1,821,701.5	-2,614,350.3	
Other	-516,783.6	-542,153.9	-506,465.9	-668,063.4	-1,214,420.6	
Balance on Services	139,672.0	671,912.6	1,143,587.9	1,209,578.7	1,899,008.5	
Balance on Goods and Services	-7,290,840.0	-6,290,055.4	-8,087,115.7	-8,027,007.9	-6,832,472.0	
Primary Income: credit	285,405.3	205,970.9	207,963.6	195,348.9	325,422.4	
o/w Investment income	247,061.1	172,280.1	159,717.5	142,789.3	259,285.0	
Compensation of employees	38,344.2	33,690.8	48,246.0	52,559.6	66,137.4	
Primary Income: debit	-1,287,944.0	-1,102,271.4	-1,332,024.1	-1,225,755.4	-1,529,704.8	
o/w Direct investment income	-1,134,485.3	-880,492.3	-986,403.8	-894,686.2	-1,245,669.7	
Interest payments (scheduled)	-89,447.3	-132,275.5	-236,949.3	-249,957.7	-171,433.4	
Compensation of employees	-64,011.4	-89,503.6	-108,670.9	-81,111.4	-106,620.1	
Balance on Primary Income	-1,002,538.6	-896,300.5	-1,124,060.5	-1,030,406.5	-1,204,282.3	
Balance on Goods, Services and Primary Income	-8,293,378.6	-7,186,355.9	-9,211,176.2	-9,057,414.4	-8,036,754.3	
Secondary Income: credit	1,579,336.4	1,434,924.3	1,341,688.9	885,918.0	1,197,997.6	
Government	977,278.7	855,476.5	779,297.2	295,102.4	415,704.4	
o/w Miscellaneous current transfers (Multilateral HIPC relief)	0.0	0.0	0.0	0.0	0.0	
Financial corporations, nonfinancial corporations, households and NPISHs	602,057.8	579,447.9	562,391.7	590,815.6	782,292.3	
o/w Personal transfers	602,057.8	579,447.9	562,391.7	590,815.6	782,292.3	
Secondary Income: debit	-145,179.6	-165,719.5	-98,727.8	-96,214.4	-164,939.7	
Balance on Secondary Income	1,434,156.9	1,269,204.8	1,242,961.1	789,703.5	1,033,057.0	
B. Capital Account	1,083,507.5	1,221,548.3	1,141,600.0	885,664.2	1,149,668.3	
<b>Capital transfers credit</b>	<b>1,083,507.5</b>	<b>1,221,548.3</b>	<b>1,141,600.0</b>	<b>885,664.2</b>	<b>1,149,668.3</b>	
General Government	984,454.8	1,121,587.7	1,039,924.9	779,497.8	1,008,370.9	
Other Capital Transfer (Investment grant)	984,454.8	1,121,587.7	1,039,924.9	779,497.8	1,008,370.9	
Debt forgiveness (including MDR)	0.0	0.0	0.0	0.0	0.0	
Financial corporations, nonfinancial corporations, households and NPISHs	99,052.8	99,960.6	101,675.1	106,166.4	141,297.4	
<b>Capital transfers:debit</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	
<b>Total. Groups A plus B</b>	<b>-5,775,714.2</b>	<b>-4,695,602.8</b>	<b>-6,826,615.1</b>	<b>-7,382,046.7</b>	<b>-5,854,028.9</b>	
C. Financial Account, excl. reserves and related items	-4,412,222.2	-6,097,371.2	-8,022,256.8	-6,653,679.6	-3,354,601.2	
Direct Investments	-1,914,647.9	-2,828,517.4	-3,336,830.2	-3,378,627.8	-3,302,765.4	
Direct investment abroad	0.0	0.0	0.0	0.0	0.0	
Direct investment in Tanzania	1,914,647.9	2,828,517.4	3,336,830.2	3,378,627.8	3,302,765.4	
Portfolio investment	-18,069.5	-9,512.5	-7,262.4	-19,121.2	-25,240.4	
Other investment	-2,479,504.8	-3,259,341.4	-4,678,164.1	-3,255,930.6	-26,595.3	
Assets	38,925.1	-345,653.4	299,247.7	-53,215.3	53,196.3	
Loans (Deposit-taking corporations, except the central bank)	-18,849.1	-58,431.4	462.5	-40,896.1	-26,595.3	
Currency and deposits	57,774.2	-287,222.0	298,785.2	-12,319.2	79,791.6	
Deposit-taking corporations, except the central bank	57,717.4	-244,992.0	-31,764.2	-147,196.5	0.0	
Other sectors	56.8	-42,229.9	330,549.4	134,877.2	79,791.6	
Other assets	0.0	0.0	0.0	0.0	0.0	
Liabilities	2,518,429.9	2,913,688.0	4,977,411.8	3,202,715.2	4,811,793.4	
Trade credits	124.9	304.4	1,236.3	-1,660.6	-62.6	
Loans	2,470,489.0	2,861,779.1	4,678,273.0	3,180,816.6	4,811,856.0	
Monetary Authority	0.0	0.0	0.0	0.0	0.0	
SDR allocation	0.0	0.0	0.0	0.0	0.0	
General government	1,676,481.6	1,527,178.7	2,796,789.0	2,262,141.4	2,904,360.4	
Drawings	1,730,386.3	1,608,295.6	2,930,650.9	2,450,971.7	3,489,439.9	
Repayments	-53,904.7	-81,116.9	-133,861.9	-188,830.3	-585,079.5	
Deposit-taking corporations, except the central bank	-22,249.9	48,139.3	302,291.7	23,859.5	219,016.5	
Other sectors	816,257.3	1,286,461.1	1,579,192.3	894,815.7	1,688,479.1	
Drawings	967,431.7	1,370,862.3	1,709,494.0	1,015,432.2	1,838,362.6	
<b>Repayments</b>	<b>-151,174.4</b>	<b>-84,401.2</b>	<b>-130,301.7</b>	<b>-120,616.5</b>	<b>-149,883.5</b>	
Currency and deposits	47,816.0	51,604.5	297,902.5	23,559.2	0.0	
<b>Total. Groups A through C</b>	<b>-10,797,936.4</b>	<b>-10,972,974.0</b>	<b>-14,848,871.8</b>	<b>-14,035,726.2</b>	<b>-9,208,630.1</b>	
D. Net Errors and Omissions	1,075,113.2	-889,255.8	-380,397.3	325,450.7	2,624,497.4	
Overall balance (Total, Groups A through D)	-288,378.7	512,512.6	815,244.4	-402,916.4	125,069.6	
E. Reserves and Related Items	-288,378.7	512,512.6	815,244.4	-402,916.4	125,069.6	
Reserve assets	-297,302.7	510,118.3	995,498.6	-496,720.3	62,534.8	
<b>Use of Fund credit and loans</b>	<b>8,923.9</b>	<b>2,394.3</b>	<b>-180,254.2</b>	<b>93,803.8</b>	<b>62,534.8</b>	
Memorandum items						
GDP(mp) Billions of TZS	52,762.6	61,434.2	70,953.2	79,442.5	68,123.7	
GDP(mp) Millions of USD	33,570.2	38,428.5	42,936.7	40,013.5	31,589.5	
CAB/GDP	-13.0	-9.6	-11.2	-10.4	-10.3	
CAB/GDP (excl. current official transfers)	-14.9	-11.0	-12.3	-10.8	-10.9	
Gross Official Reserves	3,744.6	4,068.1	4,689.7	4,377.2	5,174.7	
Months of Imports	4.2	4.3	4.6	4.4	4.8	
Net International Reserves (year end)	3,395.2	3,717.5	4,223.7	3,965.9	2,706.5	
Change in Net International Reserves	199.0	-322.4	-506.1	257.8	-585.1	
Exchange rate (end of period)	1,571.6	1,574.0	1,725.8	2,148.5	2,223.0	
Exchange rate (annual average)	1,571.7	1,598.7	1,652.5	1,985.4	2,156.5	

Source: Bank of Tanzania

Notes: Balance of Payments (BOP) statistics have changed from previous publications due to adoption of Private Capital Flows (PCF) and Tourism surveys' results and some other data sources.

#### 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.3: Tanzania Exports by Type of Commodity**

<b>Commodity</b>	Millions of USD				
	January - June				
	2012	2013	2014	2015	2016
<b>A: Traditional exports :</b>					
<b>COFFEE</b>					
Value	88.7	106.6	62.4	89.7	79.1
Volume	17.9	34.0	24.1	25.7	31.5
Unit Price	4,947.5	3,139.7	2,589.0	3,485.7	2,511.5
<b>COTTON</b>					
Value	32.4	26.7	7.1	4.8	6.7
Volume	19.6	19.7	6.6	4.2	5.1
Unit Price	1,653.4	1,357.4	1,082.2	1,122.1	1,324.1
<b>SISAL</b>					
Value	9.7	5.7	8.3	9.5	7.5
Volume	7.0	4.4	6.0	5.9	3.8
Unit Price	1,376.6	1,304.3	1,400.2	1,596.9	1,963.6
<b>TEA</b>					
Value	33.3	35.4	25.4	24.6	30.4
Volume	16.9	17.2	16.4	16.4	18.0
Unit Price	1,969.1	2,063.1	1,546.9	1,496.9	1,695.3
<b>TOBACCO</b>					
Value	157.6	35.2	86.0	131.5	115.8
Volume	46.5	14.2	20.5	27.5	27.0
Unit Price	3,385.5	2,489.2	4,195.1	4,788.1	4,288.8
<b>CASHEWNUTS</b>					
Value	104.5	97.0	68.0	98.6	66.3
Volume	94.8	87.6	65.2	68.9	59.6
Unit Price	1,102.4	1,107.7	1,043.1	1,429.9	1,112.8
<b>CLOVES</b>					
Value	24.1	12.3	29.2	6.9	29.0
Volume	2.0	1.3	2.6	0.6	3.6
Unit Price	12,058.9	9,802.8	11,346.2	11,087.0	8,129.2
<b>Sub Total</b>	<b>450.1</b>	<b>319.1</b>	<b>286.5</b>	<b>365.4</b>	<b>334.9</b>
<b>B. Non-Traditional:</b>					
Minerals	1,126.4	913.2	885.7	631.5	825.4
Manufactured Goods	508.7	467.4	690.6	627.7	725.8
Others Exports	472.7	389.2	504.3	722.8	908.0
<b>Sub Total</b>	<b>2,107.8</b>	<b>1,769.8</b>	<b>2,080.6</b>	<b>1,982.0</b>	<b>2,459.3</b>
<b>Grand Total</b>	<b>2,557.9</b>	<b>2,088.9</b>	<b>2,367.1</b>	<b>2,347.5</b>	<b>2,794.1</b>

**Note:**

- 1) Volume in '000 Tons; Value in Millions of USD; Unit Price in USD/Ton
- 2) Since 1999 onwards clove exports started to be reported separately. Before, they were reported under
- 3) Figures do not include adjustments on unrecorded trade
- 4) p = Provisional
- 5) r = Revised
- 6) n.a = Not Applicable

**Source:** Bank of Tanzania, International Economics Dept and TRA, Customs Dept.

#### 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.4: Tanzania Exports by Type of Commodity**

<b>Commodity</b>	January - June					<b>Millions of TZS</b>
	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	
<b>A: Traditional exports:</b>						
<b>COFFEE</b>						
Value	139,435.4	169,275.3	101,172.7	160,691.2	172,257.6	
Volume	17.9	34.0	24.1	25.7	31.5	
Unit Price	7,778,837.2	4,983,416.6	4,197,696.3	6,244,396.4	5,470,517.7	
<b>COTTON</b>						
Value	50,902.2	42,294.0	11,475.8	8,536.6	14,609.2	
Volume	19.6	19.7	6.6	4.2	5.1	
Unit Price	2,598,558.3	2,147,909.6	1,751,279.4	2,009,203.9	2,882,803.3	
<b>SISAL</b>						
Value	15,172.0	9,039.2	13,576.2	17,388.3	16,366.4	
Volume	7.0	4.4	6.0	5.9	5.9	
Unit Price	2,164,027.6	2,073,878.7	2,280,026.0	2,937,701.3	2,765,059.9	
<b>TEA</b>						
Value	52,299.7	56,317.9	41,221.6	44,918.3	66,327.1	
Volume	16.9	17.2	16.4	16.4	16.4	
Unit Price	3,094,955.6	3,278,148.0	2,512,430.7	2,737,591.3	4,042,376.6	
<b>TOBACCO</b>						
Value	247,818.3	55,784.5	138,615.1	233,279.6	252,270.4	
Volume	46.5	14.2	20.5	27.5	27.5	
Unit Price	5,324,538.0	3,941,616.6	6,760,688.3	8,492,529.9	9,183,887.3	
<b>RAW CASHEWNUTS</b>						
Value	164,179.1	153,741.2	109,774.2	172,265.1	144,228.5	
Volume	94.8	87.6	65.2	68.9	68.9	
Unit Price	1,732,121.4	1,755,144.4	1,683,193.5	2,499,321.1	2,092,549.6	
<b>CLOVES</b>						
Value	37,819.6	19,476.6	47,115.0	12,006.9	63,038.1	
Volume	2.0	1.3	2.6	0.6	0.6	
Unit Price	18,957,217.1	15,519,236.3	18,283,597.7	19,338,756.8	101,531,225.1	
<b>SubTotal Traditional</b>	<b>707,626.3</b>	<b>505,928.7</b>	<b>462,950.4</b>	<b>649,085.9</b>	<b>729,097.2</b>	
<b>B: Non traditional:</b>						
Minerals	1,771,343.2	1,452,088.4	1,441,603.3	1,162,796.6	1,799,187.5	
Manufactured goods	799,662.2	742,855.8	1,127,418.5	1,152,167.2	1,581,941.7	
Other exports	743,079.9	619,107.0	821,965.7	1,342,676.3	1,978,661.9	
<b>Sub Total non-Traditional</b>	<b>3,314,085.4</b>	<b>2,814,051.1</b>	<b>3,390,987.5</b>	<b>3,657,640.2</b>	<b>5,359,791.1</b>	
<b>Grand Total</b>	<b>4,021,711.7</b>	<b>3,319,979.8</b>	<b>3,853,937.9</b>	<b>4,306,726.1</b>	<b>6,088,888.3</b>	

**Note :**

JSD using quartely average exchange ra

2) Volume in '000 Tons; Value in Millions of TZS; Unit Price in TZS/Ton

3) Since 1999 onwards clove exports stared to be reported separately. Before they were reported under other exports

4) Export figures does not include adjustments on unrecorded trade on annual data

5) p = Provisional

6) r = Revised

7) n.a = Not Applicable

**Source:** Bank of Tanzania, International Economics Dept and TRA, Customs Dept.

4.0 Balance of Payments and Foreign Trade Developments

**Table 4.5: Tanzania Imports (c.i.f) by Major Category**

Category	January-June						Millions of USD
	2009	2010 <sup>r</sup>	2011	2012	2013	2014	
<b>A. Capital Goods:</b>	<b>1340.9</b>	<b>1309.0</b>	<b>1758.9</b>	<b>1939.6</b>	<b>1,686.4</b>	<b>1,813.4</b>	<b>2,318.5</b>
Transport Equipment	393.9	398.8	535.8	569.0	540.8	640.0	670.0
Building and Construction Machinery	269.4	291.3	405.8	424.5	445.8	531.0	515.5
	677.7	618.90	817.31	946.1	699.7	642.5	1,133.0
<b>B. Intermediate Goods :</b>	<b>839.1</b>	<b>1,586.7</b>	<b>1,834.8</b>	<b>2,284.3</b>	<b>2,763.7</b>	<b>2,739.7</b>	<b>2,129.1</b>
Oil	575.5	1,249.9	1,393.5	1786.2	2,375.6	2,266.0	1,613.2
O/ W Crude Oil	0.0	0.0	0.0	0.0	0.0	0.0	0.0
White	575.5	1,249.9	1,393.5	1,786.2	2,375.6	2,266.0	1,613.2
Fertilizers	36.1	29.4	60.6	42.8	49.9	17.2	36.9
Industrial Raw Materials	227.5	307.3	380.6	455.4	338.1	456.6	478.9
<b>C. Consumer Goods :</b>	<b>707.1</b>	<b>828.4</b>	<b>1,060.3</b>	<b>1,295.4</b>	<b>1,241.9</b>	<b>1,488.3</b>	<b>1,309.9</b>
Food and Food stuffs	198.5	245.5	330.8	408.0	406.8	365.9	384.0
All Other Consumer Goods	508.6	582.9	729.6	887.4	835.1	1,122.4	925.9
<b>TOTAL</b>	<b>2,887.1</b>	<b>3,724.1</b>	<b>4,654.0</b>	<b>5,519.3</b>	<b>5,692.0</b>	<b>6,041.4</b>	<b>5,757.5</b>
							<b>4,657.9</b>

**Note:**

p = Provisional  
r = Revised

na = Not Applicable  
Source: Bank of Tanzania and Tanzania Revenue Authority

#### 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.6: Tanzania Imports (c.i.f) by Major Category**

Category	January - June						Millions of TZS
	2009	2010	2011	2012	2013	2014	
<b>A. Capital Goods:</b>							
Transport Equipment	<b>1,748,809.5</b>	<b>1,754,392.8</b>	<b>2,641,806.7</b>	<b>3,049,354.5</b>	<b>2,680,541.02</b>	<b>2,950,650.99</b>	<b>4,251,702.25</b>
Building and Construction	513,891.7	534,826.1	804,889.0	894,657.1	859,668.84	1,041,839.0	1,232,949.56
Machinery	351,052.0	390,353.0	609,850.7	667,338.9	708,507.44	863,573.6	941,128.88
	883,865.8	829,213.8	1,227,066.9	1,487,358.5	1,112,364.74	1,045,238.4	2,077,623.81
<b>B. Intermediate Goods :</b>							
Oil	<b>1,093,337.9</b>	<b>2,129,167.7</b>	<b>2,757,165.6</b>	<b>3,591,278.9</b>	<b>4,394,353.49</b>	<b>4,459,677.01</b>	<b>3,939,166.36</b>
Crude Oil	749,773.5	1,677,028.0	2,095,770.7	2,808,232.4	3,777,166.70	3,689,294.0	2,979,510.43
White	749,773.5	1,677,028.0	2,095,770.7	2,808,232.4	3,777,166.70	3,689,294.0	3,457,209.36
Fertilizers	47,029.6	39,639.7	90,457.1	67,301.4	79,560.99	27,767.7	69,423.86
Industrial Raw Materials	296,534.8	412,500.0	570,937.7	715,745.0	537,625.80	742,615.3	890,232.08
<b>C. Consumer Goods :</b>							
Food and Food stuffs	<b>922,348.7</b>	<b>1,111,765.2</b>	<b>1,589,987.4</b>	<b>2,036,571.9</b>	<b>1,974,279.28</b>	<b>2,423,315.21</b>	<b>2,413,067.43</b>
All Other Consumer Goods	258,868.6	328,602.9	495,119.7	641,392.9	646,568.40	596,415.5	706,843.81
	663,480.1	783,162.4	1,094,867.7	1,395,179.0	1,327,710.88	1,826,899.7	1,706,223.62
<b>D. Miscellaneous</b>							
<b>TOTAL</b>	<b>3,764,496.11</b>	<b>4,995,325.80</b>	<b>6,988,959.70</b>	<b>8,677,205.3</b>	<b>9,049,173.8</b>	<b>9,833,643.2</b>	<b>10,603,936.0</b>

p = Provisional

r = Revised

- Conversion to TZS from USD is done using monthly average exchange rate

**Source:** Bank of Tanzania and Tanzania Revenue Authority

#### 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.7: Tanzania's Trade Balance**

Period	Total Exports	Total Imports (f.o.b)	Trade Balance
2011	7,952,485.7	15,383,157.2	-7,430,671.5
2012	9,256,365.1	16,227,331.7	-6,970,966.6
2013	8,403,257.4	17,628,318.7	-9,225,061.3
2014	8,429,298.2	18,054,008.3	-9,624,710.1
2015	11,352,352.1	19,447,709.9	-8,095,357.8
2011 - 1st Q	1,922,305.7	2,856,450.6	-934,144.9
2nd Q	1,716,614.8	3,503,356.0	-1,786,741.2
3rd Q	2,131,668.1	4,318,400.2	-2,186,732.2
4th Q	2,181,897.2	4,704,950.4	-2,523,053.2
2012 - 1st Q	2,246,244.6	3,929,081.1	-1,682,836.5
2nd Q	2,302,627.6	3,967,175.7	-1,664,548.1
3rd Q	2,388,916.2	4,238,817.4	-1,849,901.2
4th Q	2,318,576.7	4,092,257.5	-1,773,680.8
2013 - 1st Q	1,957,797.0	4,256,418.3	-2,298,621.3
2nd Q	1,860,179.8	3,978,329.9	-2,118,150.1
3rd Q	2,169,354.7	4,930,729.2	-2,761,374.5
4th Q	2,415,925.9	4,462,841.3	-2,046,915.5
2014 - 1st Q	1,949,928.7	4,671,286.1	-2,721,357.4
2nd Q	1,772,059.5	4,276,413.4	-2,504,353.9
3rd Q	2,120,400.7	4,214,036.3	-2,093,635.5
4th Q	2,586,909.3	4,892,272.6	-2,305,363.3
2015 - 1st Q	2,463,972.4	4,670,540.5	-2,206,568.1
2nd Q	4,306,726.1	10,603,936.0	-6,297,209.9
3rd Q	4,439,472.3	11,286,590.6	-6,847,118.3
4th Q	5,472,914.4	10,767,173.7	-5,294,259.3
2016 - 1st Q	3,254,454.4	4,499,822.1	-1,245,367.7
2nd Q	2,834,433.9	5,649,460.0	-2,815,026.1

**Note:**

- 1) 2009 numbers are provisional
- 2) Annual goods export figures adjustments on unrecorded trade

**Source:** Bank of Tanzania and Tanzania Revenue Authority

#### 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.8: Tanzania's Exports by Major Commodity Groups**

Period	Coffee	Cotton	Sisal	Tea	Tobacco	Cashewnuts	Minerals	Manufactured Products	Others	Total	Millions of TZS
2010	144,831.7	119,153.6	15,208.5	68,713.0	325,140.1	138,171.1	2,182,318.5	1,364,359.0	925,372.3	5,283,267.8	
2011	220,392.5	99,733.7	26,347.4	73,095.9	434,458.5	164,338.6	3,569,417.9	1,339,540.9	987,879.7	6,915,205.0	
2012	283,256.4	259,069.4	28,871.7	88,106.6	550,106.4	224,005.3	3,454,842.1	1,630,482.9	1,520,272.4	8,049,013.2	
2013	272,369.1	178,686.5	27,093.3	90,767.9	492,182.0	258,301.8	2,847,166.2	1,714,057.1	1,426,556.4	7,307,180.3	
2014	200,916.3	90,901.3	27,688.8	75,367.7	523,502.1	373,393.1	2,426,673.1	2,053,039.5	1,891,516.7	7,662,988.4	
2011 - 1st Q	92,699.8	6,505.6	6,503.2	18,872.8	189,407.5	89,079.4	751,311.5	305,927.8	211,262.6	1,671,570.2	
2nd Q	34,924.0	3,128.3	6,189.6	22,722.8	58,604.6	285.3	784,277.2	366,553.1	216,023.5	1,492,708.5	
3rd Q	18,517.2	41,881.3	7,352.3	14,278.0	30,652.9	133.4	1,111,033.7	329,271.6	300,504.0	1,853,624.4	
4th Q	74,251.5	48,218.4	6,302.4	17,222.3	155,793.4	74,840.5	922,795.4	337,788.4	260,089.6	1,897,301.9	
2012 - 1st Q	96,075.7	25,479.1	7,628.2	24,605.4	176,517.0	54,571.9	897,714.7	338,636.5	332,027.6	1,953,256.2	
2nd Q	43,359.7	25,423.1	7,543.8	27,694.3	71,301.2	109,607.1	813,670.4	461,025.7	442,659.5	2,002,284.9	
3rd Q	44,682.2	91,629.5	7,943.3	14,631.8	122,290.9	995.4	889,591.1	497,722.5	407,843.8	2,077,318.4	
4th Q	109,128.8	116,537.7	5,756.4	21,175.0	179,997.3	58,830.8	853,887.8	333,098.2	337,741.5	2,016,153.7	
78											
2013 - 1st Q	111,443.3	39,237.4	4,114.3	30,081.9	44,615.1	112,560.4	700,608.8	362,399.5	297,371.4	1,702,432.2	
2nd Q	57,832.0	3,056.6	4,924.9	26,235.9	11,169.4	41,180.8	751,479.6	380,456.2	341,212.2	1,617,547.6	
3rd Q	22,235.9	56,033.8	9,688.5	16,639.4	180,389.5	5,675.6	668,018.1	492,867.1	434,847.6	1,886,395.4	
4th Q	80,858.0	80,358.8	8,365.6	17,810.6	256,008.0	98,885.0	727,059.6	478,334.3	353,125.2	2,100,865.1	
2014 - 1st Q	66,867.7	7,479.8	6,339.0	24,785.0	131,528.3	98,982.7	635,546.8	390,350.1	410,783.0	1,772,662.5	
2nd Q	34,272.8	3,991.3	7,233.4	16,424.2	7,020.2	10,747.2	566,446.8	506,762.9	458,044.3	1,610,963.1	
3rd Q	24,431.4	57,745.9	7,585.6	15,508.1	143,057.9	3,776.7	598,881.9	594,579.3	482,070.3	1,927,637.0	
4th Q	75,344.3	21,684.3	6,530.8	18,650.4	241,895.6	259,886.4	625,777.6	561,347.1	540,619.1	2,351,735.8	
2015 - 1st Q	112,074.4	5,381.9	8,526.5	22,546.6	194,249.2	168,240.9	539,050.0	648,770.9	541,134.6	2,239,974.9	
2nd Q	48,616.8	3,154.7	8,861.8	22,371.7	39,030.4	4,024.2	623,746.6	503,396.3	813,548.7	2,066,751.2	
3rd Q	50,494.3	30,564.0	12,692.4	19,507.2	84,626.1	9,842.7	731,130.9	652,159.4	781,764.2	2,372,721.1	
4th Q	104,795.7	23,858.1	23,846.0	21,859.5	250,906.4	247,915.1	660,908.4	920,933.4	845,170.6	3,100,193.3	
2016 - 1st Q	113,284.4	10,758.4	5,257.8	36,971.6	196,016.0	140,394.2	773,734.4	897,874.5	1,080,093.1	3,254,454.4	
2nd Q	58,963.3	3,850.8	11,108.6	29,355.6	56,254.3	3,834.2	1,025,393.1	684,067.2	961,606.9	2,834,453.9	

Figures for 2009 are provisional

- Prior to 1998 figures for TZS were converted from USD using quarterly average exchange rates. Beginning 1998 monthly average exchange rates are used to compute figures in TZS.

- Value in Millions of TZS

- Export figures do not include adjustments on unrecorded trade

**Source:** Bank of Tanzania and Tanzania Revenue Authority

#### 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.9: Tanzania's Imports (c.i.f) by Major Commodity Groups**

Period	Transport equipment	Building and construction			Oil	Fertilizers	Industrial raw materials	Food and food stuffs	Other consumer goods	Total	Millions of TZS
		Machinery									
2011	1,729,600.1	1,298,783.4	3,090,632.0	5,566,864.3	304,635.2	1,258,969.8	1,030,563.9	2,624,519.6	16,904,568.3		
2012	2,000,255.0	1,391,564.8	2,974,964.7	5,849,008.6	231,129.1	1,391,347.4	1,133,890.0	2,860,073.0	17,832,232.7		
2013	2,038,223.1	1,686,640.6	2,354,000.2	7,565,899.4	281,988.0	1,294,403.4	1,133,597.6	3,017,026.6	19,371,778.8		
2014	5,756,841.5	1,877,529.3	2,463,488.0	6,629,733.1	225,484.2	1,608,393.3	1,148,414.6	3,677,765.5	19,839,569.6		
2011 - 1st	373,055.7	254,054.3	573,402.8	781,526.8	45,155.9	286,324.0	283,312.9	542,124.3	3,138,956.7		
2nd Q	431,858.0	355,702.1	653,572.5	1,314,243.9	45,301.2	284,613.7	211,806.8	552,743.5	3,849,841.7		
3rd Q	470,303.4	330,236.9	782,721.1	1,763,297.0	129,708.7	322,462.6	237,966.7	708,798.3	4,745,494.7		
4th Q	454,383.1	358,790.2	1,080,935.5	1,707,796.5	84,469.4	365,569.5	297,477.4	820,853.5	5,170,275.1		
2012 - 1st	410,913.4	324,294.2	709,201.3	1,456,181.9	53,656.4	324,168.4	333,281.4	705,974.6	4,317,671.5		
2nd Q	483,743.8	343,044.7	778,157.2	1,352,050.5	13,645.0	391,576.6	308,111.5	689,204.4	4,359,533.8		
3rd Q	536,487.7	363,396.6	790,298.8	1,602,579.5	54,944.0	349,199.6	256,362.5	704,772.4	4,658,041.1		
4th Q	569,110.1	360,829.3	697,307.5	1,438,196.6	108,883.7	326,402.8	236,134.6	760,121.7	4,496,986.3		
2013 - 1stQ	415,654.5	358,508.6	550,871.0	2,099,558.4	29,036.9	257,264.2	326,846.0	639,643.1	4,677,382.7		
2nd Q	444,014.3	349,998.9	561,493.8	1,677,608.3	50,524.1	280,361.6	319,722.4	688,067.7	4,371,791.1		
3rd Q	551,053.8	555,550.7	640,275.1	2,045,420.0	127,848.8	381,189.4	213,809.1	903,236.7	5,418,383.7		
4th Q	627,500.5	422,582.4	601,360.3	1,743,312.7	74,578.1	375,588.2	273,220.1	786,078.9	4,904,221.3		
2014 - 1stQ	537,054.8	449,366.5	541,668.9	1,996,725.6	23,893.8	405,061.9	275,593.1	903,916.7	5,133,281.4		
2nd Q	504,674.5	414,114.9	503,459.6	1,692,218.5	3,872.8	337,478.1	320,756.0	922,780.9	4,699,355.3		
3rd Q	541,495.9	467,299.5	530,288.6	1,462,186.0	109,550.8	352,842.4	276,586.3	890,559.5	4,630,809.1		
4th Q	625,536.2	546,748.3	888,070.9	1,478,603.1	88,166.8	513,010.9	275,479.2	960,508.4	5,376,123.7		
2015 - 1stQ	602,316.2	518,987.0	1,007,253.2	1,477,766.7	18,022.5	394,437.7	327,465.1	786,213.7	5,132,462.1		
2nd Q	630,633.4	422,141.9	1,070,370.7	1,501,743.7	51,401.3	495,794.3	379,378.7	920,009.9	5,471,474.0		
3rd Q	594,616.9	511,639.8	1,004,845.0	1,715,214.9	170,900.8	408,892.8	226,506.3	1,182,500.0	5,815,116.6		
4th Q	544,251.6	517,090.0	814,309.8	1,304,337.9	90,207.2	421,528.4	224,648.6	1,035,683.6	4,952,057.1		
2016 - 1stQ	460,174.6	372,635.9	716,500.2	1,765,052.1	70,329.9	553,033.7	235,211.5	771,921.6	4,944,859.5		
2nd Q	716,087.5	481,916.2	1,224,547.4	1,692,157.3	58,128.5	556,183.1	432,805.0	1,046,372.8	6,208,197.8		

**Note:**

- Prior to 2002, figures for TZS were converted from USD using quarterly average exchange rates. Beginning 2002 monthly average exchange rates are used to compute figures in TZS.

**Source:** Bank of Tanzania and Tanzania Revenue Authority

#### 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.10: Tanzania's Exports by Country of Destination**

Country	2011	2012	2013	2014	2015p
Australia	24,278.9	22,196.4	12,313.2	101,079.0	8,977.43
Belgium	130,053.8	238,009.8	139,157.6	163,403.8	295,288.52
Burundi	48,639.0	72,026.5	71,932.8	71,138.1	77,673.29
Canada	7,893.9	39,683.0	20,603.7	11,691.1	11,826.13
China	1,041,130.6	817,984.8	491,708.1	1,130,503.4	1,112,872.53
Democratic Republic of Congo	188,788.8	285,425.7	377,511.6	465,278.5	392,428.37
Denmark	14,362.2	16,811.9	14,590.1	12,403.3	5,465.67
Eire/Ireland	5,295.0	2,912.8	538.2	280.2	1,332.11
France	23,037.3	25,291.3	18,755.4	39,817.2	27,798.92
Germany	352,058.6	455,746.3	255,313.4	366,846.8	446,692.31
Hong Kong	17,450.8	36,367.4	48,539.3	58,897.4	67,259.72
India	320,197.9	748,938.4	1,195,300.6	2,073,771.5	2,274,810.23
Indonesia	34,422.1	63,764.2	52,906.6	10,978.5	12,730.49
Italy	78,699.4	78,750.3	91,194.1	86,826.8	71,182.06
Japan	547,693.7	466,079.8	351,502.9	409,634.7	456,063.20
Kenya	333,609.9	520,143.0	362,976.2	737,131.7	1,452,035.06
Malaysia	13,622.5	15,423.3	2,150.0	21,736.3	57,758.05
Mozambique	97,802.9	83,499.8	106,149.0	112,551.9	37,020.78
Netherland	144,176.6	177,033.8	99,719.7	84,386.0	151,448.30
New Zealand	1,158.8	4,902.4	4,355.0	4,027.9	4,406.91
Norway	4,476.3	29,027.4	6,322.7	6,854.1	2,845.34
Pakistan	22,998.1	51,882.0	12,828.7	23,939.3	39,380.68
Portugal	20,693.0	19,820.8	22,727.6	29,981.2	38,792.51
Singapore	17,259.1	38,225.8	89,063.7	26,318.3	13,112.30
Somalia	1,095.5	1,637.0	931.2	11,043.1	5,528.62
South Africa	1,312,795.7	1,521,227.4	1,215,008.1	1,139,124.7	1,336,621.14
Spain	21,706.3	25,753.9	34,083.8	23,582.6	37,034.62
Sri Lanka	2,786.0	2,244.1	3,896.9	3,425.4	3,471.99
St. Helena	-	25.4	5.9	-	1.92
Sweden	4,827.2	8,235.1	7,939.7	8,717.9	10,228.52
Switzerland	1,292,703.6	1,245,696.8	643,133.7	246,227.3	304,642.70
Taiwan	1,609.7	1,804.8	1,710.3	3,199.9	4,370.09
Thailand	11,488.0	56,213.6	24,537.0	23,882.7	13,119.87
Uganda	70,430.1	103,386.6	105,601.3	121,218.9	99,881.80
United Arab Emirates	118,325.6	148,006.1	134,552.8	141,266.4	311,846.42
United Kingdom	45,327.4	71,042.2	88,113.3	77,063.2	45,600.30
United States	74,953.9	105,008.4	96,596.2	236,429.6	100,478.90
USSR/Russia	10,252.4	16,698.1	14,605.1	11,893.8	23,085.35
Yugoslavia	-	12.6	3.4	-	-
Zambia	74,470.4	112,288.0	144,886.8	223,715.6	12,439.76
<u>Others</u>	<u>1,420,220.9</u>	<u>1,527,138.4</u>	<u>2,039,491.8</u>	<u>121,218.9</u>	<u>2,099,249.38</u>
<b>Grand Total</b>	<b>7,952,792.1</b>	<b>9,256,365.1</b>	<b>8,403,257.4</b>	<b>9,423,974.95</b>	<b>11,466,802.27</b>

Source: Bank of Tanzania and Tanzania Revenue Authority

Note: P deote provisional data and Others include data for unrecorded exports for 2006, 2007 and 2008

#### 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.11: Tanzania's Imports (c.i.f) by Country of Origin**

Country	2011	2012	2013	2014	2015 <sup>p</sup>
Argentina	43,764.4	192,859.5	26,237.5	12,161.6	34,528.58
Australia	223,875.8	193,689.0	242,942.6	234,399.6	205,934.17
Belgium	183,919.9	345,750.8	211,513.0	209,888.8	126,911.54
Brazil	57,472.2	90,275.9	22,395.4	24,474.9	33,932.02
Burundi	873.1	6,066.4	2,442.9	931.7	2,121.62
Canada	52,224.8	174,316.9	146,754.9	204,485.0	119,613.25
China	1,244,042.7	1,814,049.4	2,307,786.8	2,597,174.8	3,700,358.40
Democratic Republic of Congo	2,649.0	1,414.0	159.1	1,363.1	1,253.43
Denmark	46,559.7	42,975.4	72,628.2	69,106.6	131,738.84
Eire/Ireland	24,374.8	26,989.4	28,049.0	33,185.5	34,145.26
Finland	56,740.4	35,449.7	51,361.4	98,655.9	100,078.52
France	178,641.4	169,788.8	149,508.5	119,670.3	190,060.60
Germany, Federal	255,395.3	292,440.9	259,534.0	410,142.0	320,148.45
Hong Kong	33,379.8	83,187.0	52,326.9	87,939.5	90,589.59
India	1,239,134.6	1,373,732.4	3,338,640.8	3,055,855.5	2,512,648.40
Indonesia	155,779.5	370,583.0	225,874.9	154,768.5	283,642.92
Iran	30,721.8	73,137.1	53,377.7	68,651.6	33,583.14
Italy	137,417.7	182,804.2	120,370.8	131,665.5	157,773.80
Japan	794,383.2	808,560.1	746,172.6	924,642.3	790,187.52
Kenya	388,779.9	880,188.6	485,305.3	1,082,171.5	473,678.16
Malaysia	147,925.2	137,851.0	169,009.7	640,615.2	337,162.46
Mexico	1,821.5	1,713.9	1,757.3	4,545.3	14,677.47
Mozambique	26,630.0	17,471.4	106,893.9	30,332.7	66,075.16
Netherlands	201,588.3	248,542.6	198,353.3	291,741.5	189,505.44
New Zealand	5,273.0	3,862.6	4,829.0	4,765.7	7,697.35
Norway	22,329.5	92,221.8	44,249.2	73,186.9	9,426.93
Pakistan	59,681.9	122,635.0	141,018.2	101,623.6	80,888.73
Portugal	1,659.6	2,836.0	3,303.1	3,302.8	7,432.84
Saudi Arabia	275,502.5	360,197.8	322,950.3	338,854.5	4,019,058.59
Singapore	616,616.3	230,638.6	320,814.0	64,838.3	183,597.92
Somalia	45.1	10.2	-	86.2	850.61
South Africa	1,068,580.0	1,458,335.4	1,055,182.9	997,245.1	1,020,625.94
South Korea	178,066.5	186,529.9	-	-	450,276.26
Spain	51,361.0	73,332.5	213,692.8	55,883.5	63,214.37
Sri Lanka	3,456.8	5,430.4	7,130.7	40,385.7	21,419.65
Swaziland	45,484.8	54,770.3	54,305.6	77,929.3	74,138.79
Sweden	89,267.9	172,910.7	137,476.9	183,423.1	118,880.74
Switzerland	777,236.5	2,467,204.2	2,345,496.8	2,149,399.6	856,409.22
Taiwan	37,636.6	45,242.7	48,598.1	60,397.8	108,871.23
Thailand	112,855.6	118,265.0	133,003.5	173,054.1	183,744.17
Turkey	82,466.5	185,925.6	174,537.4	235,892.7	156,801.22
Uganda	25,121.8	169,013.6	83,917.6	79,316.6	78,309.86
United Arab Emirate	933,293.0	1,600,011.8	1,725,479.7	1,942,477.8	1,674,224.78
United Kingdom	289,496.1	574,249.3	401,153.7	434,709.8	361,532.23
United States	218,798.5	372,948.8	338,829.0	611,264.6	641,744.23
USSR/Russia	140,660.6	127,112.8	105,582.3	212,300.0	245,853.94
Yugoslavia	144.2	1.0	1.4	-	0.26
Zambia	42,684.3	62,753.6	73,899.6	104,719.7	64,729.42
Zimbabwe	1,546.4	4,569.6	5,373.2	7,896.3	11,408.72
Others	4,775,944.2	163,444.9	868,097.5	1,399,650.4	1,051,793.35
<b>Grand Total</b>	<b>15,383,304.1</b>	<b>16,218,291.3</b>	<b>17,628,318.7</b>	<b>19,841,172.6</b>	<b>21,443,280.1</b>

**Source:** Bank of Tanzania and Tanzania Revenue Authority

**Note:** P deote provisional data and Others include data for unrecorded exports for 2006, 2007 and 2008

#### 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.12: Tanzania's Exports to COMESA countries**

Country	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015p	Millions of TZS
Burundi	4,416.2	51,645.5	23,026.9	31,203.1	72,981.2	48,639.0	72,026.5	71,932.8	71,138.1	77,673.3	
Comoro	9,322.2	4,470.3	58,707.8	283.3	0.0	1,249.7	3,287.5	1,353.1	2,682.6	371,921.3	
Djibout	4.9	59.5	383.5	233.3	374.4	1,402.1	1,062.1	86.0	4,330.0	15,401.2	
Ethiopia	786.9	1,098.2	1,091.4	778.2	2,215.8	558.1	4,679.1	3,253.8	8,918.2	293.8	
Kenya	111,502.9	125,790.9	277,819.7	234,125.4	334,400.2	333,609.9	520,143.0	362,976.2	737,131.7	1,452,035.1	
Lesotho	0.0	0.0	0.0	0.0	0.0	13.0	0.0	0.0	0.0	0.0	
Malawi	22,206.9	24,476.1	49,913.5	33,151.2	56,575.8	81,048.3	139,858.5	65,986.0	168,249.8	111,089.8	
Mauritius	1,134.0	2,196.0	1,084.8	1,928.7	2,268.4	3,818.0	7,305.8	3,410.1	4,017.3	2,514.8	
Rwanda	3,401.5	13,913.2	24,340.0	19,887.6	120,820.8	103,886.5	115,323.9	129,487.7	59,177.7	81,736.7	
Somalia	248.0	533.3	3,315.5	797.1	8,243.0	1,095.5	1,637.0	931.2	11,043.1	5,528.6	
Swaziland	2,350.4	242.7	759.1	27,515.6	1,737.3	19,693.7	3,546.4	6,396.9	1,905.1	18,074.2	
Uganda	24,466.8	23,992.1	47,871.3	62,993.8	67,049.4	70,430.1	103,386.6	105,601.3	121,218.9	99,881.8	
Zambia	18,948.8	27,910.2	43,237.0	58,526.8	76,618.2	74,470.4	112,288.0	144,886.8	223,715.6	87,513.6	
Zimbabwe	1,483.2	857.2	1,360.1	7,556.0	1,970.8	6,510.6	7,478.8	10,312.6	11,668.4	12,439.8	
<b>Grand Total</b>	<b>200,272.8</b>	<b>277,185.1</b>	<b>532,910.7</b>	<b>478,980.1</b>	<b>745,255.3</b>	<b>746,424.8</b>	<b>1,092,023.3</b>	<b>906,614.4</b>	<b>1,425,196.4</b>	<b>2,336,104.0</b>	

**Source:** Bank of Tanzania and Tanzania Revenue Authority

**Note:** P denote provisional data

#### 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.13: Tanzania's Direct Imports from COMESA Countries**

Country	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015 <sup>p</sup>	Millions of TZS
Burundi	2.2	19.8	505.8	402.5	840.9	873.1	6,066.4	2,442.9	931.7	2,121.6	
Comoro	23.6	0.0	17.2	13.9	61.2	67.5	35.3	32.1	103.3	186.7	
Djibout	0.0	0.0	1.4	44.0	25.9	1,587.6	104.4	7.4	1,183.8	273.9	
Ethiopia	202.2	114.7	32.5	192.6	105.8	1,615.2	885.5	436.6	4,677.4		
Kenya	191,252.1	124,630.1	233,967.0	393,748.1	380,896.0	388,779.9	880,188.6	485,305.3	1,082,171.5	473,678.2	
Lesotho	79.5	10.9	2.6	56.7	213.1	213.1	141.5	647.0	736.7	1,017.3	
Malawi	4,586.2	8,034.3	7,889.7	13,988.5	16,850.5	16,877.0	19,599.0	15,918.5	19,875.5	26,999.1	
Mauritius	3,788.7	3,247.0	1,375.1	5,051.9	11,351.0	11,474.3	28,331.8	23,954.2	21,037.3	49,329.4	
Rwanda	190.1	18.2	59.4	25.0	1,959.4	1,962.1	3,305.7	2,475.5	5,279.0	2,210.7	
Somalia	5.6	119.5	1,112.3	389.6	45.1	45.1	10.2	0.0	86.2	850.6	
Swaziland	20,746.1	25,062.1	90,423.8	34,720.6	45,396.1	45,484.8	54,770.3	54,305.6	77,929.3	74,138.8	
Uganda	4,766.4	7,980.4	7,588.6	15,693.6	930,045.0	25,121.8	169,013.6	83,917.6	79,316.6	78,309.9	
Zambia	14,334.2	2,288.7	32,663.2	30,731.4	42,674.9	42,684.3	62,753.6	73,899.6	104,719.7	64,729.4	
Zimbabwe	1,611.0	23,035.2	1,732.1	834.1	1,546.4	1,546.4	4,569.6	5,373.2	7,896.3	11,408.7	
<b>Grand Total</b>	<b>241,587.9</b>	<b>194,560.9</b>	<b>377,370.6</b>	<b>495,892.5</b>	<b>1,432,011.4</b>	<b>536,822.7</b>	<b>1,230,505.2</b>	<b>749,164.4</b>	<b>1,401,703.4</b>	<b>789,931.6</b>	

Source: Bank of Tanzania and Tanzania Revenue Authority

Note: P denote provisional data

#### 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.14: Tanzania: Services, Income and Transfers**

Years	Services				Primary Income				Secondary Income		Millions TZS
	Net		Receipts	Payments	Net	Receipts	Payments	Net	Receipts	Payments	
	Net	Receipts	Payments	Net	Receipts	Payments	Net	Receipts	Payments	Net	
2011	139,672.0	3,591,895.9	3,452,223.9	-1,002,538.6	285,405.3	1,287,944.0	832,099.1	977,278.7	145,179.6		
2012	671,912.6	4,379,332.8	3,707,420.2	-896,300.5	205,970.9	1,102,271.4	696,893.5	862,613.0	165,719.5		
2013	1,143,587.9	5,123,127.4	3,979,539.6	-1,124,060.5	207,963.6	1,332,024.1	680,453.6	779,181.3	98,727.8		
2014	1,209,578.7	5,622,864.2	4,413,285.5	-1,359,114.4	195,348.9	1,554,463.3	198,887.9	295,102.4	96,214.4		
2015p	1,696,927.5	7,048,646.9	5,351,719.4	-1,762,958.4	219,103.4	1,982,061.8	760,274.2	917,860.1	157,585.9		
2011: Q1	29,453.1	784,594.5	755,141.4	-212,860.2	83,442.2	296,302.4	31,941.7	61,808.8	29,867.1		
Q2	62,073.5	791,483.6	729,410.1	-235,960.9	75,676.4	311,637.2	73,064.7	104,570.9	31,506.2		
Q3	115,131.8	1,045,394.2	930,282.4	-279,072.6	56,683.3	335,755.9	38,289.2	2,432.1	40,721.3		
Q4	-66,986.3	970,423.7	1,037,410.0	-274,644.9	69,603.5	344,248.4	765,382.0	808,466.9	43,084.9		
2012 Q1	-24,042.6	895,994.0	920,036.6	-207,075.5	60,542.7	267,618.2	5,783.1	48,930.4	43,147.3		
Q2	113,030.3	952,631.8	839,601.5	-220,930.1	56,640.6	277,570.8	99,372.7	149,746.7	50,374.0		
Q3	418,932.5	1,352,065.2	933,132.6	-220,408.8	37,480.9	257,889.6	368,255.5	404,509.8	36,254.3		
Q4	163,992.3	1,178,641.8	1,014,649.5	-247,886.1	51,306.7	299,192.8	223,482.3	259,426.2	35,943.9		
2013 Q1	62,665.1	1,044,623.1	981,958.0	-273,772.5	52,723.0	326,495.6	80,298.3	104,274.8	28,976.5		
Q2	227,935.6	1,073,797.1	845,861.5	-278,103.5	52,331.4	330,434.9	22,457.7	46,582.6	24,125.0		
Q3	457,250.1	1,507,888.8	1,050,638.8	-304,311.8	54,755.2	359,067.0	345,262.3	380,342.5	35,080.2		
Q4	395,737.1	1,496,818.4	1,101,081.3	-267,872.6	48,153.9	316,026.6	232,435.3	247,981.4	15,546.1		
2014 Q1	163,919.4	1,238,354.6	1,074,435.2	-325,865.4	53,744.5	379,609.8	37,931.2	59,717.3	21,786.2		
Q2	147,055.8	1,155,987.9	1,008,932.1	-307,208.8	43,348.8	350,557.6	607.2	19,060.9	18,453.7		
Q3	451,397.3	1,577,756.1	1,126,358.8	-373,725.0	52,868.1	426,593.1	129,687.8	159,761.3	30,073.5		
Q4	447,206.2	1,650,765.7	1,203,559.4	-352,315.3	45,387.6	397,702.9	30,661.8	56,562.8	25,901.0		
2015 Q1	194,790.6	1,423,194.6	1,228,404.1	-397,356.4	69,165.3	466,521.6	15,474.8	59,757.1	44,282.4		
Q2	256,310.0	1,458,111.0	1,201,801.0	-377,916.1	44,907.8	422,823.9	366,267.6	399,119.6	32,852.0		
Q3	488,057.2	2,020,718.1	1,532,660.9	-521,923.7	49,454.2	571,377.9	157,875.6	202,536.2	44,660.6		
Q4	757,769.8	2,146,623.2	1,388,853.4	-465,762.3	55,576.1	521,338.4	220,656.3	256,447.2	35,790.9		
2016 Q1	642,045.4	1,912,583.1	1,270,537.6	-589,516.1	67,179.5	656,695.6	176,696.6	212,673.8	35,977.2		
Q2	137,569.1	1,746,340.5	1,608,771.4	-738,145.0	92,655.8	830,800.7	221,458.8	282,458.5	60,999.7		

Source: Bank of Tanzania

## 5.0 National Debt Development

**Table 5.1: National Debt Developments**

	2013/14	2014/15				2015/16			
	Jun-14	Sep-14	Dec-14	Mar-15	Jun-15	Sep-15	Dec-15	Mar-16	Jun-16
1. Overall Total Debt Committed <sup>2</sup>	18,804.1	18,820.5	19,308.6	19,240.4	20,230.6	18,238.4	20,654.6	22,346.0	22,223.9
Disbursed outstanding debt	12,632.1	12,721.9	13,322.3	13,302.5	14,060.0	14,021.4	13,915.4	14,591.3	15,053.7
Undisbursed debt	6,172.0	6,098.6	5,986.3	5,937.9	6,170.6	4,217.0	6,739.2	7,754.7	7,170.2
2. Disbursed Debt by Creditor Category <sup>2</sup>	12,632.1	12,721.9	13,322.3	13,302.5	14,060.0	14,021.4	13,915.4	14,591.3	15,053.8
Bilateral debt	1,057.9	941.7	912.9	925.7	923.3	940.1	941.6	1008.3	1051.6
Multilateral debt	6,997.3	6,952.0	6,881.1	6,723.9	7,128.8	7,183.5	7,194.0	7,530.2	7,670.4
Commercial debt	3,780.0	3,970.8	4,633.0	4,706.3	4,858.4	4,870.2	4,830.4	4,927.9	5161.1
Export credits	796.9	857.4	895.4	946.6	1,149.5	1,027.6	949.4	1,124.9	1,170.7
3. Disbursed Debt by Borrower Category <sup>2</sup>	12,632.1	12,721.9	13,322.3	13,302.5	14,060.0	14,021.4	13,915.4	14,591.4	15,053.7
Central Government	10,416.3	10,359.3	10,938.7	10,842.8	11,513.0	11,651.5	11,770.1	12,101.4	12,402.3
Public corporations	491.2	483.8	497.7	455.0	427.2	419.0	403.9	426.7	433.1
Private sector	1,724.5	1,878.8	1,885.9	2,004.6	2,119.8	1,950.9	1,741.3	2,063.3	2,218.3
4. Disbursed Debt by Use of Funds <sup>2</sup>	12,632.1	12,721.9	13,322.3	13,302.5	14,060.0	14,021.4	13,915.4	14,591.3	15,053.7
BOP & Budget Support	2,582.7	2,525.8	2,634.9	2,345.6	2,303.8	2,286.7	2,411.2	2,292.3	2,379.3
Transport & Telecommunication	2,953.5	2,966.7	3,007.2	2,906.5	3,180.6	3,218.7	3,190.6	3,191.7	3,338.5
Agriculture	613.7	545.2	559.9	570.4	583.8	530.2	526.0	533.5	547.1
Energy & mining	1,698.2	1,813.5	1,967.1	2,098.1	2,246.0	2,335.2	2,489.9	2,384.1	2,617.5
Industries	215.2	227.0	234.9	324.9	333.6	309.6	311.6	310.7	348
Social welfare & education	2,154.9	2,138.9	2,189.9	2,103.6	2,179.9	2,019.0	2,047.0	2,033.6	2,178.5
Finance and insurance	395.8	401.8	408.5	598.8	615.8	670.9	587.9	652.0	710.1
Tourism	101.5	100.1	101.7	93.0	94.2	85.2	77.5	85.0	45.3
Real estate and construction	182.2	289.7	460.6	578.0	536.4	551.7	193.8	600.0	671.1
Other	1,734.4	1,713.1	1,757.7	1,683.6	1,985.9	2,014.0	2,079.7	2,058.4	2,218.3
5. Total Amount of Loan Contracted <sup>1</sup>	357.2	207.2	381.8	247.7	302.0	70.9	222.9	50.6	32.4
Central Government	0.0	0.0	300.0	0.0	200.0	0.0	0.0	0.0	0
Public corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0
Private sector	357.2	207.2	81.8	247.7	102.0	70.9	222.9	50.6	32.4
6. Disbursements <sup>1</sup>	656.2	509.5	847.1	334.6	697.0	251.0	344.3	212.9	551.9
Central Government	580.5	328.2	836.2	228.1	641.4	216.4	235.1	200	276.9
Public corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0	0
Private Sector	75.7	181.3	10.9	106.5	55.6	34.6	109.2	12.9	275
7. Actual Debt Service <sup>1</sup>	90.7	93.1	99.0	95.3	113.5	92.6	77.0	192.4	196.5
Principal	68.6	32.6	62.1	29.9	93.9	24.0	61.8	114.5	124.8
Interest	22.1	58.4	36.8	61.4	19.5	68.6	15.2	77.9	71.7
Other payments	0.0	2.0	0.0	4.0	0.0	0.0	0.0	0	0
8. Net Flows on Debt <sup>1</sup>	587.6	476.9	785.0	304.7	603.1	227.0	282.5	98.4	427.1
9. Net Transfers on Debt <sup>1</sup>	565.5	414.4	748.2	235.4	583.5	158.4	267.3	20.5	355.4
10. Arrears by Creditors Category <sup>2</sup>	3,339.2	3,007.8	3,007.3	3,052.2	3,146.8	2,995.5	2,835.3	3,195.3	2,394.0
Principal	1,734.4	1,766.5	1,753.7	1,743.7	1,811.1	1,593.4	1,342.3	1,591.3	1,167.5
Bilateral debt	379.0	370.9	362.4	426.7	427.3	309.3	318.9	324.6	328.7
Multilateral debt	24.2	26.2	24.9	27.2	34.6	58.6	45.6	61.3	71.1
Commercial debt	831.5	841.9	842.3	718.6	754.6	729.2	562.2	625.3	426.5
Export credits	499.8	527.6	524.1	571.2	594.6	496.2	415.6	580.1	341.2
Interest	1,604.8	1,241.3	1,253.6	1,308.5	1,335.7	1,402.1	1,493.1	1,604.0	1,226.5
Bilateral debt	835.4	660.5	672.0	670.5	678.3	683.9	685.0	723.7	732.8
Multilateral debt	10.9	11.3	11.2	11.4	11.2	14.7	15.8	16.9	8.7
Commercial debt	594.5	404.8	407.6	428.9	439.8	471.4	468.4	488.5	273
Export credits	163.9	164.7	162.8	197.7	206.4	232.2	323.9	374.9	212
11. External Debt Stock	14,236.9	13,963.2	14,575.9	14,611.0	15,395.7	15,423.6	15,408.5	16,195.4	16,280.2
12. Domestic Debt Stock	3,958.6	4,479.0	4,341.6	4,204.1	4,253.0	3,641.7	3,997.2	4,345.1	4655.6
13. Total Debt Stock	18,195.4	18,442.2	18,917.6	18,815.1	19,648.7	19,065.3	19,405.6	20,540.5	20,935.8
14. Export of Goods and Services	1,834.5	2,289.2	2,563.7	2,380.0	2,066.9	2,362.5	2,450.7	2,824.7	2,229.4
18. External debt service as % of exports	4.9	4.1	3.9	4.0	5.5	3.9	3.1	6.8	8.8
End of Period Exchange Rate	1,649.7	1,665.1	1,725.8	1,788.1	2,020.3	2,150.0	2,156.4	2,177.7	2,178.7

Source: Bank of Tanzania

Note: \*Multilateral arrears are those owed by the private sector.

1 denotes debt flow during the period and 2 denotes stock position at the end of period

## 6.0 International Economic and Financial Developments

**Table 6.1: Economic Performance in G-7 Countries and the Euro Area**

G-7	2010	2011	2012	2013	2014	2015	2014				2015				2016	
							Percent				Percent				Mar	Jun
	Real GDP <sup>1</sup>	Inflation <sup>1</sup>	Interest rates <sup>2</sup>	Real GDP <sup>1</sup>	Inflation <sup>1</sup>	Interest rates <sup>2</sup>	Real GDP <sup>1</sup>	Inflation <sup>1</sup>	Interest rates <sup>2</sup>	Real GDP <sup>1</sup>	Inflation <sup>1</sup>	Interest rates <sup>2</sup>	Real GDP <sup>1</sup>	Inflation <sup>1</sup>	Interest rates <sup>2</sup>	Mar
<b>Canada</b>																
Real GDP <sup>1</sup>	3.1	3.1	1.7	2.2	2.5	1.2	2.2	2.7	2.5	2.4	2.0	1.0	1.0	0.3	1.1	n.a
Inflation <sup>1</sup>	1.8	2.9	1.5	0.9	1.9	1.1	1.4	2.2	2.1	1.9	1.1	0.9	1.2	1.3	1.5	1.6
Interest rates <sup>2</sup>	0.6	1.0	1.0	1.0	1.0	0.6	1.0	1.0	1.0	1.0	0.8	0.7	0.5	0.5	0.5	0.5
<b>France</b>																
Real GDP <sup>1</sup>	2.0	2.1	0.2	0.7	0.2	1.1	0.9	0.4	0.7	0.7	1.3	1.1	1.1	1.3	1.3	1.4
Inflation <sup>1</sup>	1.7	2.3	2.2	1.0	0.6	0.1	0.7	0.6	0.4	0.3	-0.2	0.2	0.1	0.1	-0.0	-0.0
Interest rates <sup>2</sup>	0.4	0.7	0.1	0.0	0.1	-0.2	0.1	0.1	0.0	-0.3	-0.1	-0.2	-0.2	-0.3	-0.4	-0.5
<b>Germany</b>																
Real GDP <sup>1</sup>	3.9	3.7	0.6	0.4	1.6	1.5	2.3	1.3	1.1	1.6	1.1	1.8	1.7	1.3	1.8	1.7
Inflation <sup>1</sup>	1.1	2.5	2.1	1.6	0.8	0.1	1.2	1.1	0.8	0.5	0.0	0.5	0.1	0.3	0.3	0.1
Interest rates <sup>2</sup>	0.4	0.8	0.3	n.a	n.a	n.a	n.a									
<b>Italy</b>																
Real GDP <sup>1</sup>	1.7	0.6	-2.8	-1.7	-0.3	0.8	-0.1	-0.2	-0.4	-0.4	0.1	0.5	0.8	1.1	1.0	0.7
Inflation <sup>1</sup>	1.6	2.9	3.3	1.2	0.2	0.1	0.5	0.4	-0.1	0.1	-0.2	0.1	0.2	0.2	-0.1	-0.4
Interest rates <sup>2</sup>	1.0	2.7	2.1	n.a	n.a	n.a	1.0	1.7	n.a	n.a	0.4	0.2	0.1	0.4	0.2	0.1
<b>Japan</b>																
Real GDP <sup>1</sup>	4.7	-0.5	1.7	1.4	0.0	0.5	2.4	-0.4	-1.5	-0.9	-0.9	0.7	1.8	0.8	0.0	0.6
Inflation <sup>1</sup>	-0.7	-0.3	0.0	0.4	2.7	0.8	1.5	3.6	3.4	2.5	2.3	0.5	0.2	0.3	0.1	-0.4
Interest rates <sup>2</sup>	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	n.a
<b>UK</b>																
Real GDP <sup>1</sup>	1.5	2.0	1.2	2.2	2.9	2.2	2.6	3.1	3.1	3.5	2.9	2.3	2.0	1.8	2.0	2.2
Inflation <sup>1</sup>	3.3	4.5	2.8	2.6	1.5	0.1	1.7	1.7	1.5	0.9	0.1	0.0	0.0	0.1	0.3	0.4
Interest rates <sup>2</sup>	0.5	0.5	0.5	0.5	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	n.a	n.a	n.a	n.a
<b>USA</b>																
Real GDP <sup>1</sup>	2.5	1.6	2.2	1.5	2.4	2.4	1.6	2.4	2.9	2.5	3.3	3.0	2.2	1.9	1.6	1.2
Inflation <sup>1</sup>	1.6	3.1	2.1	1.5	1.6	0.1	1.4	2.1	1.8	1.2	-0.1	-0.0	0.1	0.5	1.1	1.1
Interest rates <sup>2</sup>	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.4	0.4
<b>EURO AREA</b>																
Real GDP <sup>1</sup>	2.1	1.6	-0.9	-0.3	0.9	1.6	1.1	0.8	0.8	1.0	1.3	1.6	1.6	1.7	1.7	1.6
Inflation <sup>1</sup>	1.6	2.7	2.5	1.3	0.4	0.0	0.7	0.6	0.4	0.2	-0.3	0.2	0.1	0.2	0.0	-0.1
Interest rates <sup>2</sup>	0.5	0.8	0.1	0.1	0.1	-0.2	0.1	0.1	0.0	0.0	-0.2	-0.2	-0.2	-0.4	-0.4	-0.5

Source: IMF World Economic Outlook, Bloomberg system.

Notes: <sup>1</sup> Percent change from corresponding quarter of previous year

<sup>2</sup> Percent

n.a = not available

## 6.0 International Economic and Financial Development

**Table 6.2: World Market Prices for Selected Commodities**

Commodity	Unit Price	2012		2013		2014		2015		2016	
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
Coffee (Arabica)	US\$/Kg	4.11	3.08	4.42	3.53	3.82	4.67	4.56	4.67	3.89	3.54
Cotton (A index)	US\$/Kg	1.97	1.99	1.83	1.55	2.07	2.04	1.70	1.52	1.59	1.56
Sisal (UG grade)	US\$/Kg	1.45	1.40	1.51	1.87	1.43	1.45	1.50	1.67	1.80	1.88
Tea**	US\$/Kg	2.88	2.40	2.05	2.74	2.29	1.98	2.01	1.90	2.32	2.79
Gold	US\$/troy ounce	1,669.52	1,411.46	1,265.58	1,160.66	1,293.31	1,288.78	1,280.76	1,199.48	1,218.82	1,193.02

Source : <http://www.imf.org and worldbank.org/prospects>

Note: \*\* Mombasa Auction price replaces London Auction price beginning July 1998.

Q = Quarter

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## A2: LIST OF MANAGEMENT

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Name	Title	Telephone Direct
<b>EXECUTIVE OFFICE</b>		
Prof. B. J. Ndulu	Governor	022 2233020/1/2
Dr. N. E. Mwamba	Deputy Governor (EFP)	022 2233040/1
J. B. Raphael	Deputy Governor (AIC)	022 2233042/3
L. H. Mkila	Deputy Governor (FSD)	022 2233044/5
<b>1. GOVERNOR'S OFFICE</b>		
M. D. Nampesya	Personal Assistant to the Governor	022 2233203
<b>Anti-Money Laundering and Combating of Terrorism Unit</b>		
N. D. Mukirya	Associate Director	022 2233248
<b>Independent Departments:</b>		
<b>Conference and Events Management Department</b>		
P. M. Lowassa	Manager	022 223 3164/5
<b>Regional Integration Department</b>		
Dr. P. F. Mlozi	Manager	022 223 3398/9
<b>Public Relations and Protocol Department</b>		
Z. K. Mbeo	Manager	022 2233166/7
<b>Procurement Department</b>		
R. P. Wanga	Manager	022 2235194/5
<b>2. DIRECTORATE OF STRATEGIC PLANNING AND PERFORMANCE REVIEW</b>		
S. S. Mrutu	Director	022 2233423/4
<b>Strategic Planning and Performance Review Department</b>		
C. S. Assey	Manager	022 2233425/6
<b>Technical Assistance and Program Coordination Department</b>		
V. C. Tarimu	Manager	022 2233434/5
<b>Organization and Methods Department</b>		
S I. Mugassa	Manager	022 2233475/6
<b>Project Management Department</b>		
P. Mambo	Manager	022 2233278/9

<b>3. DEPOSIT INSURANCE BOARD</b>			
E. M. Boaz	Director	022 2235389/90	
<b>Finance and Administration</b>			
R. J. Malisa	Manager	022 2235391/2	
<b>Operations Department</b>			
R. J. Tesha	Manager	022 2235393/4	
<b>4. DIRECTORATE OF RISK MANAGEMENT</b>			
Dr. M. F. Kipilimba	Director	022 2235297/8	
<b>Financial Management Risk Department</b>			
N. L. Mapogha	Manager	022 2235118/9	
<b>Investment Risk Department</b>			
D. Blasius	Manager	022 2233206/7	
<b>Systems Risk Department</b>			
G. M. Mahinya	Manager	022 2233204/5	
<b>5. DIRECTORATE OF HUMAN RESOURCE AND ADMINISTRATION</b>			
Y. A. Mchujuko	Director	022 2235144/5	
<b>Administrative and General Services Department</b>			
A. H. Hamisi	Manager	022 2235194/5	
<b>Human Resource Department</b>			
C. P. Yamo	Manager	022 2235148/9	
<b>Estate Management Department</b>			
D. Wambura	Manager	022 2235098/9	
<b>Learning and Development Department</b>			
F. Mwagomole	Manager		
<b>Facilities Management Department</b>			
E. Mbapila	Manager	022 2235555/6	
<b>6. DIRECTORATE OF BANKING</b>			
M. P. Kobello	Director	022 2235415/6	
<b>Banking Department</b>			
A. M. Kipandula	Manager	022 2235134/5	
<b>Currency Department</b>			
G. Amon	Manager	022 2235672/3	

**7. DIRECTORATE OF BANKING SUPERVISION**

K. A. Nyoni Director 022 2235482/3

**Banks Supervision Department**

T. Mongela Manager 022 2235530/1

**Financial Institutions Supervision Department**

M. Kiwayo Manager 022 2235480/1

**Licensing, Policy and Operations Review Department**

A. N. Hotay Manager 022 2235576/7

**Microfinance and Bureaux de Change Supervision Department**

E. L. Mandari Manager 022 2235585/6

**8. DIRECTORATE OF ECONOMIC RESEARCH AND POLICY**

J. Nyella Director 022 2233328/9

**Monetary and Financial Affairs Department**

D. Lema Manager 022 2233349/50

**International Economics and Trade Department**

N. W. Moshy Manager 022 2233303/4

**Debt Management Department**

M. N. Rububura Manager 022 223378/9

**Research Department**

Dr. W. Mbowe Manager 022 2233330/1

**Real Sector and Microfinance Department**

D. Kwimbere Manager 022 2233280/1

**9. DIRECTORATE OF FINANCE**

J. J. Ngelime Director 022 2235126/7

**Domestic Payments and Settlements Department**

G. Kessy Manager 022 2235624/5

**Foreign Payments and Settlements Department**

V. B. Msaki Manager 022 2235628/9

**Budgeting and Financial Reports Department**

L. N. Mkude Manager 022 2235676

**10. DIRECTORATE OF FINANCIAL MARKETS**

A. K. Ng'winamila Director 022 2233564/5

**Domestic Markets Department**

P. A. Maganga Associate Director 022 2233529/30

**Foreign Markets Department**

E. J. Akaro Manager 022 2233520/1

**Credit Guarantee Scheme Department**

C. H. Kimaro Manager 022 2233568/9

**11. DIRECTORATE OF MANAGEMENT INFORMATION SYSTEMS**

A. W. Massawe Director 022 2235136/7

**Information System and Services Department**

R. S. Rashid Manager 022 2235373/4

**Systems Design and Administration Department**

Y. L. Simon Manager 022 2233732/3

**Networks and Office Automation Department**

W. Sawe Manager 022 2233730/1

**12. DIRECTORATE OF NATIONAL PAYMENTS SYSTEMS**

B. J. Dadi Director 022 2235432/3

**Payment System Oversight and Policy Department**

J. Masoy Manager 022 2235439/40

**System Development and Support Department**

L. C. Shaidi Manager 022 2235434/5

**13. DIRECTORATE OF INTERNAL AUDIT**

O. H. Kitine Director 022 2235240/1

**Systems Audit Department**

N. M. Malekani Manager 022 2235242/3

**Operational Audit Department**

J. S. Juma Manager 022 2235255/6

**14. DIRECTORATE OF FINANCIAL STABILITY**

H. Mmbaga Director 022 2233471/2

**Macro-Surveillance Department**

D. E. Assey Manager 022 2233160/1

**Micro-Surveillance Department**

Dr. E. M. Mung'ong'o      Manager      022 2235510/1

**Crisis Management Department**

J. A. Rubuga      Manager      022 2233352/3

**15. OFFICE OF THE SECRETARY TO THE BANK**

Y. E. Tongola      Secretary to the Bank      022 2233240/1

**Litigation and Investigation Department**

M. K. Ismail      Associate Director      022 2233225/6

**Internal Security Department**

T. P. Mramba      Manager      022 2235573/4

**Board Services and Exchange Management Department**

I. N. Kihwili      Manager      022 2233242/3

**Legislation Department**

R. K. Sinamtwala      Manager      022 2233248/9

**16. BANK OF TANZANIA TRAINING INSTITUTE (MWANZA)**

W. Reweta      Principal      028 2500352

A. A. Ukhotya      Director of Studies      028 2500982

O. N. Vyosena      Manager, Finance and Administration      028 2502697

**16. BOT BRANCHES****Arusha**

S. M. Chiguma      Director      027 2545482

J. H. Kimwaga      Manager, Operations      027 2504047

Dr. M. Kazi      Manager, Economics      027 2548443

D. L. Mushi      Manager, Finance and Administration      027 2504009

**Dodoma**

R. L. Wambali      Director      027 2545482

H. J. Mwansembo      Manager, Operations      027 2504047

Dr. C. A. Kombe      Manager, Economics      027 2548443

E. Uliwa      Manager, Finance and Administration      027 2504009

**Mbeya**

J. C. Rushaka      Director      025 2504158

V. M. Mtani      Manager, Operations      025 2502055

Dr. B. Y. Kibesse      Manager, Economics      025 2502839

B. Ali      Manager, Finance and Administration      025 2502700

**Mwanza**

G. C. Maganga	Director	028 2501015
T. A. Mpelwa	Manager, Operations	028 2500024
Dr. D. M. Machemba	Manager, Economics	028 2500622
G. J. Gelle	Manager, Finance and Administration	028 2500025

**Zanzibar**

N. K. Mboje	Director	024 2234503
M. M. Diallo	Manager, Operations	024 2234506
M. N. Lugobi	Manager, Economics	024 2234507
A. A. Mansour	Manager, Finance and Administration	024 2234504

**Mtwara**

L. A. Mwimo	Director
L. Mzundu	Manager, Operations
M. K. A. Mziya	Manager, Economics
L. Rweyemamu	Manager, Finance and Administration

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## 8.0 GLOSSARY

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**Average Inflation Rate**

Inflation is defined as the rate at which the average level of domestic prices is increasing over a period of time.

**Currency in Circulation outside Banks**

Notes and coin accepted as legal tender in the domestic economy, excluding amounts held by the banking system.

**Bank Rate**

The Central Bank Rate which is determined by the Monetary Policy Committee for signaling the direction of the monetary policy.

**Discount Rate**

The interest rate Bank of Tanzania charges on loans it extends to banks and to the Government. It uses Bank rate as a base plus a loaded factor, which change from time to time depending on the liquidity situation in the market.

**Exchange Rate**

The price at which one currency can be purchased with another currency, e.g. TZS per US dollar.

**Lombard Facility**

An overnight facility introduced by the Bank on 1<sup>st</sup> December 2003 to enable commercial banks to borrow at their own discretion, by pledging of eligible government securities as collateral.

**Lombard Rate**

The rate payable for the use of the Lombard Facility. The rate is based on the prevailing weighted average yield of 35-day T-bill, Repo (7 days) or overnight inter-bank rate whichever is higher in the market plus 20 percent.

**Money Supply, M**

The sum of currency in circulation outside the banking system and deposits of residents with banks defined in various levels of aggregation. In Tanzania, three aggregates of money supply are compiled and reported, namely: narrow money (M1), broad money (M2), and extended broad money (M3).

**Narrow Money (M1)**

This consists of currency in circulation outside banking system and demand deposits.

**Broad Money (M2)**

This is equivalent to narrow money (M1) plus time (fixed) and savings deposits.

**Extended Broad Money (M3)**

It consists of broad money (M2) plus residents' foreign currency deposits.

**Transferable Deposits**

Comprise of all deposits that are immediately convertible into currency and directly usable for making payments by cheques, draft, giro order, direct debit/credit or other payment facility without any kind of significant restriction or penalty.

**Non-transferable Deposits**

Include all claims reflecting evidence of deposit other than transferable deposits. Typical examples are saving deposits and time deposits.

**Non-Food Inflation Rate**

This is a measure of price movements caused by factors other than food prices.

### **Repurchase Agreement (REPO)**

These are agreements to purchase/sale by the BoT government securities from/to financial institutions at agreed rate for a specified period, with an understanding that the financial institutions will repurchase/resell the securities to the BoT at the end of the period.

### **Reserve Money (M0)**

The Bank of Tanzania's liabilities in the form of: currency in circulation outside the banking system, cash held by banks in their vault and deposits of banks kept with the Bank of Tanzania in national currency. Reserve money is also referred to as base money or high powered money.

### **Weighted Annualized Yields of Treasury Bills of all Maturities**

This is the average yield of Treasury bills, which is weighted by the volume sold of 35-day, 91-day, 182-day, and 364-day Treasury bills, expressed in percentage per year.



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