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In the quarter ending June 2022, the economy continued to experience spillover effects of high commodity prices in the world, as well as tight financial conditions and monetary policy tightening by central banks in advanced economies. These global challenges have been caused by disruptions of global supply chain following the outbreak of war in Ukraine in February 2022. As a result, there was an increase in the general price level in the quarter ending June 2022.

In Tanzania Mainland, twelve-month headline inflation averaged 4.1 percent, higher than 3.4 percent in the corresponding quarter in 2021. The increase manifested largely in food and energy prices. In Zanzibar, inflation was 4 percent, up from 3.1 percent in the preceding quarter. The increase occurred in prices of both food and non-food consumer goods, particularly green cooking bananas, Mbeya rice, wheat flour and price of petroleum products. Nonetheless, inflation rate remained within the target of 3-5 percent for 2021/22 and consistent with EAC and SADC convergence criteria of a maximum of 8 percent and 3-7 percent, respectively. A similar rising trend of inflation was observed in the EAC and SADC economic blocs, with Tanzania and only a few other countries managing to achieve the convergence criteria.

Monetary policy implementation was faced with the challenge of rising inflation and the need to support credit expansion to the private sector by banks for growth of the economy. In order to tame inflationary pressures arising from the

demand side without undermining economic growth prospects, the scale of expansion of liquidity to banks was reduced. Consequently, money supply increased, but at a slower pace than before. Credit growth to the private sector remained strong and consistent with projections, attributable to monetary policy and improved business conditions. Specifically, credit growth averaged 15.9 percent in the quarter ending June 2022, the highest in the past five years. Lending rates remained almost unchanged at around 16 percent, with some banks lending to the agriculture sector at less than 10 percent under special loan facility established by the Bank of Tanzania to support recovery of the economy from COVID-19 pandemic.

Government fiscal performance was satisfactory, as revenue collection improved and expenditure continued to be aligned with available resources. In Tanzania Mainland, revenue and grants amounted to TZS 6,409.5 billion during the quarter ending June 2022, an increase of 20.3 percent from the corresponding quarter in 2021. Out of the amount, central government revenue was TZS 6,046.7 billion, which was about 35 percent higher than the amount collected in the corresponding quarter of 2021. Expenditure amounted to TZS 6,799.9 billion, of which recurrent expenditure was TZS 3,863.2 billion and the remainder was development spending. For Zanzibar, revenue collection increased by 17.7 percent to reach TZS 241.4 billion, of which non-tax revenue was TZS 26.7 billion. Expenditure was TZS 340 billion, where TZS 174.9 billion was recurrent expenditure and

TZS 165.1 billion was development expenditure.

The external sector of the country also experienced headwinds arising from global challenges of high commodity prices, tight financial conditions and rising inflation in trading partners. Partly reflecting these challenges, the current account deficit in Tanzania Mainland widened to USD 1,390.5 million in the quarter ending June 2022 compared with a deficit of USD 796.2 million in the corresponding quarter of 2021. Much of the increase in the deficit was due to a rise in imports of white petroleum products. In Zanzibar, the current account deficit widened to USD 197.3 compared to USD 82.1 million recorded in the corresponding quarter in 2021, mainly associated with an increase in imports, which outweighed the increase in exports.

## 1.0 OUTPUT AND PRICES

### Inflation

In the quarter ending June 2022, inflation increased due to high commodity prices in the world market but remained in line with the country target of 3-5 percent for 2021/22 and regional convergence criteria<sup>1</sup>. Twelve-month headline inflation averaged 4.1 percent, higher than 3.8 percent in the preceding quarter and 3.4 percent in the corresponding quarter in 2021 (Table 1.1).

Reflecting high oil prices in the world market, inflation of energy, fuel, and utilities was 12.1 percent in the quarter ending June 2022 compared to 6.5 percent in the preceding quarter and 2.5 percent recorded in the corresponding quarter in 2021. Food inflation (food and non-alcoholic beverages) was 6 percent slightly lower than 6.3 percent in the preceding quarter owing to a fall in prices of finger millet grain, fish, sunflower oil and vegetables. However, it was higher than 4.8 percent in the corresponding quarter of 2021, owing to a rise in prices of food, particularly maize, rice and wheat. Core inflation<sup>2</sup> was 3.1 percent compared to 3 percent in the preceding quarter and 3.7 percent in the corresponding quarter in 2021. The decrease is associated with a fall in prices of restaurants and accommodation services, clothing and footwear, recreation, sports and culture items, information, communication, health and education services.

Headline inflation in 2022/23 is projected to be within medium term target of 3-7 percent. Inflation is expected to edge up relatively in response to anticipated rise in prices of food and energy. Low food harvests locally and in neighbouring countries, ongoing Russia-Ukraine war and residual effects of COVID-19 pandemic will be the main drivers of price changes.

**Table 1.1: Quarterly Inflation**

Base: Dec 2020=100

Main Groups	New weight	Quarter ending				
		Jun-21	Sep-21	Dec-21	Mar-22	Jun-22
Food and non-alcoholic beverages	28.2	4.8	4.2	4.4	6.3	6.0
Alcoholic beverages and tobacco	1.9	2.4	2.2	2.5	1.8	1.2
Clothing and footwear	10.8	4.5	4.7	5.0	2.8	2.2
Housing, water, electricity, gas and other fuels	15.1	3.6	3.9	3.9	3.4	4.3
Furnishings, household equipment and routine household maintenance	7.9	2.9	3.1	3.6	2.9	3.2
Health	2.5	2.7	2.7	2.9	1.5	1.4
Transport	14.1	1.7	5.3	5.6	3.7	6.7
Information and communication	5.4	1.8	1.8	1.6	1.2	0.6
Recreation, sports and culture	1.6	3.3	2.9	3.8	1.5	1.1
Education services	2	1.2	1.1	1.1	0.5	0.3
Restaurants and accommodation services	6.6	5.5	5.0	5.1	2.9	2.0
Insurance and financial services	2.1	0.3	0.3	0.3	0.2	0.2
Personal care, social protection and miscellaneous goods and services	2.1	2.4	2.8	3.3	2.3	2.5
<b>All Items-(headline inflation)</b>	<b>100</b>	<b>3.4</b>	<b>3.9</b>	<b>4.1</b>	<b>3.8</b>	<b>4.1</b>
Other selected groups						
Core	73.9	3.7	4.4	4.6	3.0	3.1
Non-core	26.1	2.9	2.5	2.7	5.9	6.9
Energy, fuel and utilities	5.7	2.5	4.4	4.0	6.5	12.1
Services	37.2	2.5	3.6	3.9	2.4	2.6
Goods	62.8	4.1	4.1	4.3	4.5	4.9
Education services and products ancillary to education	4.1	3.2	3.3	3.2	2.2	1.5
All items less food and non-alcoholic beverages	71.8	2.9	3.8	4.0	2.7	3.3

Source: National Bureau of Statistics and Bank of Tanzania computations

Note: n. a. means not available

<sup>1</sup> EAC and SADC convergence criteria of a maximum of 8 percent and between 3-7 percent, respectively

<sup>2</sup> Core inflation accounts for 73.9 percent of the consumer price index (CPI) basket

## Food Stocks

Food stocks held by the National Food Reserve Agency (NFRA) comprising maize grain, paddy and sorghum decline to 141,576 tonnes at the end of June 2022, from 200,626 tonnes in the preceding quarter (**Table 1.2**). During the quarter, NFRA purchased 58.7 tonnes of sorghum, sold 59,104.6 tonnes of maize to grain traders and millers, and offered 4.06 tonnes of maize under corporate social responsibility arrangement.

**Table 1.2: Food Reserves Held by NFRA**

Quarter ending	Tonnes					
	2017	2018	2019	2020	2021	2022
March	86,444	83,650	78,336	39,597	109,231	200,626
June	70,393	63,844	67,336	52,725	107,384	141,576
September	85,403	78,224	61,711	109,733	150,057	
December	92,074	95,534	52,498	110,398	214,968	

Source: National Food Reserve Agency

Wholesale prices of major food crops were higher compared to price levels recorded in the corresponding quarter in 2021 (**Table 1.3**). Prices were also higher when compared with the preceding quarter, save for round potatoes<sup>3</sup>. Rising prices were mainly attributed to an increase in demand for food from neighbouring countries and low harvests as a result of delay of short rains.

**Table 1.3: Quarterly Wholesale Prices of Major Food Crops**

Food crop	TZS per 100kg					
	Quarter ending			Percentage change		
	Jun-21	Mar-22	Jun-22	Mar-22 to Jun-22	Jun-21 to Jun-22	
Maize	43,758.9	63,062.2	70,158.9	11.3	60.3	
Rice	137,912.3	184,075.6	196,497.7	6.7	42.5	
Beans	177,684.2	185,276.4	186,134.4	0.5	4.8	
Sorghum	94,754.6	116,981.3	120,971.3	3.4	27.7	
Round potatoes	68,535.3	80,031.5	76,985.4	-3.8	12.3	

Source: Ministry of Industry and Trade

<sup>3</sup> Food inflation sub-group includes other food items apart from the selected food crops in CPI basket.

## Fuel Prices

Following a steady recovery of the global economy from the effects of COVID-19 pandemic in 2021 and the Russia-Ukraine war which started in February 2022, the price of oil in the world market increased. Consequently, domestic prices of diesel, kerosene and petrol rose by 46.6 percent, 43.3 percent and 36 percent, respectively from levels recorded in the corresponding quarter in 2021 (**Table 1.4**).

**Table 1.4: Domestic Fuel Prices**

Petroleum products	TZS per litre				
	Quarter ending			Percentage change	
	Jun-21	Mar-22	Jun-22	Mar-22 to Jun-22	Jun-21 to Jun-22
Petrol	2,276.6	2,601.8	3,096.2	19.0	36.0
Diesel	2,135.0	2,460.7	3,129.9	27.2	46.6
Kerosene	2,153.5	2,424.4	3,085.7	27.3	43.3

Source: National Bureau of Statistics

## Production and Procurement of Major Commodities

### Production of Gold and Diamond

Gold produced by large-scale miners slightly decreased to USD 444 million in the quarter ending June 2022 from USD 469 million in the similar quarter in 2021. This was associated with closure of Buzwagi Gold Mine in June 2021. Production of diamond was 63,973.8 carats valued at USD 17.4 million (**Table 1.5**).

**Table 1.5: Production of Gold and Diamond**

Mineral Type	Unit and Value	Quarter ending			Percentage change	
		Jun-21	Mar-22	Jun-22	Mar-22 to Jun-22	Jun-21 to Jun-22
Gold	Kilograms	10,009.6	8,201.1	8,723.5	6.4	-12.8
	Value (USD Million)	469.0	400.6	444.0	10.9	-5.3
Diamond	Carats	0.0	108,165.4	63,973.8	-40.9	N/A
	Value (USD Million)	0.0	38.4	17.4	-54.8	N/A
Total value	USD Million	469.0	439.0	461.4	5.1	-1.6

Source: Respective mining companies,  
 Note: N/A means not applicable and “---“implies a change exceeds a hundred percent

## Procurement of Traditional Export Crops

Procurement season for tobacco began in April 2022 in which Virginia Flue Cured tobacco procured amounted to 44,343.5 tonnes in the quarter under review. Procurement for Dark Fire Cured tobacco commenced in Ruvuma in mid July 2022. Procurement of tea increased by 2.4 percent compared to the corresponding quarter in 2021 (Table 1.6).

**Table 1.6: Procurement of Traditional Cash Crops**

Crops		Quarter ending			Percentage change	
		Jun-21	Mar-22	Jun-22	Mar-22 to Jun-22	Jun-21 to Jun-22
Cashew nuts	off-season	6,609.4	off-season	N/A	N/A	
Cotton lint	8,182.8	129.0	n.a	N/A	N/A	
Tobacco	34,131.3	265.7	44,343.5	...	29.9	
Coffee	off-season	12,498.6	off-season	N/A	N/A	
Sisal	n.a	7,666.6	n.a	N/A	N/A	
Tea	7,159.6	7,889.8	7,333.7	-7.0	2.4	
Total volume		49,473.7	35,059.1	51,677.2	47.4	4.5

Source: Respective Crops Boards  
 Note: N/A denotes not applicable and n.a, not available

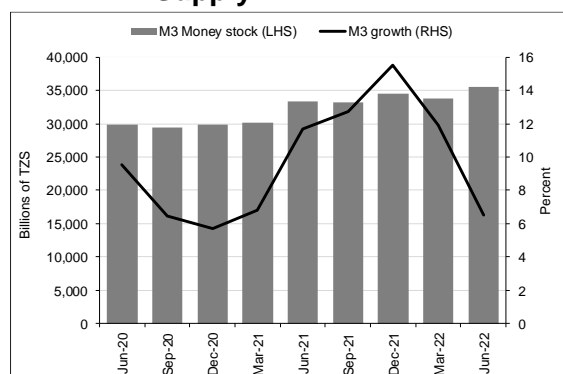


## 2.0 MONETARY AND FINANCIAL MARKETS DEVELOPMENTS

### Money Supply and Credit

The conduct of monetary policy in the quarter ending June 2022 was faced with challenges of rising inflationary pressures from high commodity prices in the world market. Reflecting this global effect, monetary policy accommodation was scaled down, leading to moderation in the pace of money supply growth. The growth of extended broad money supply (M3) averaged 8.5 percent compared with 9.1 percent in the quarter ending June 2021 (Chart 2.1, Table 2.1 and Chart 2.2).

**Chart 2.1: Developments in Money Supply**



Source: Bank of Tanzania and banks

Note: LHS denotes left hand scale; and RHS right hand scale

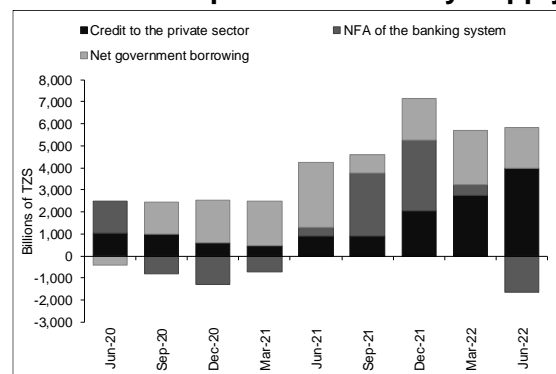
**Table 2.1: Money Supply and its Main Components**

	Outstanding stock (Billion of TZS)			Annual growth (%)		
	Jun-21	Mar-22	Jun-22	Jun-21	Mar-22	Jun-22
Net foreign assets (NFA) of the banking system	12,144.6	11,815.8	10,503.9	7.6	4.5	-13.5
Bank of Tanzania	11,700.7	11,578.5	10,584.9	3.9	4.5	-9.5
Banks	443.9	237.3	-81.0	---	2.5	---
Net domestic assets of the banking system	21,189.2	21,935.8	24,996.1	14.2	16.4	18.0
Domestic claims	28,214.7	31,447.3	34,053.4	9.8	19.8	20.7
Claims on central government (net)	7,613.2	8,222.2	9,459.7	31.1	42.7	24.3
Claims on the private sector	20,601.5	23,225.1	24,593.7	3.6	13.4	19.4
Other items net	-7,025.5	-9,511.5	-9,057.3	-1.7	28.7	28.9
Extended broad money supply (M3)	33,333.8	33,751.6	35,500.1	11.7	11.9	6.5
Foreign currency deposits (FCD)	7,678.4	7,247.0	7,878.4	15.8	1.1	2.6
Broad money supply (M2)	25,655.4	26,504.6	27,621.7	10.5	15.3	7.7
Other deposits	8,945.5	9,918.8	10,591.6	7.2	16.9	18.4
Narrow money supply (M1)	16,710.0	16,585.7	17,030.1	12.4	14.4	1.9
Currency in circulation	4,700.5	4,769.0	5,333.9	11.1	10.9	13.5
Transferable deposits	12,009.5	11,816.7	11,696.1	12.9	15.8	-2.6
Reserve money (M0)	8,568.2	8,382.3	9,276.6	3.2	16.1	8.3

Source: Bank of Tanzania and banks

Note: "----" denotes a change that exceeds 100 percent

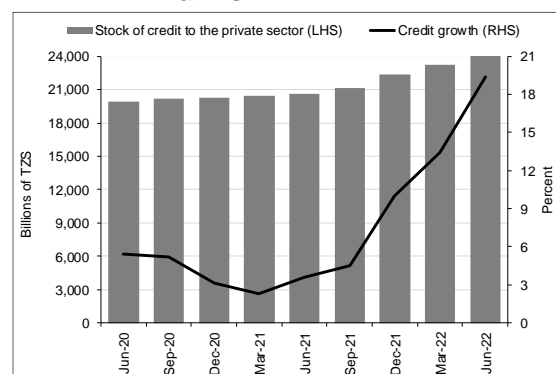
**Chart 2.2: Annual Change in Major Components of Money Supply**



Source: Bank of Tanzania and banks

Credit extended to the private sector and central government by the banking system grew at an average of 20 percent in the quarter ending June 2022 compared with 10.2 percent in the quarter ended June 2021. Credit extended to the private sector grew at around 16 percent, the highest in the past five years, and significantly higher than 4.4 percent in the quarter ending June 2021 (Chart 2.3). The strong growth was largely attributed to improved business conditions, recovery of economic activities, as well as supportive monetary and fiscal conditions.

**Chart 2.3: Credit to Private Sector by Banks**

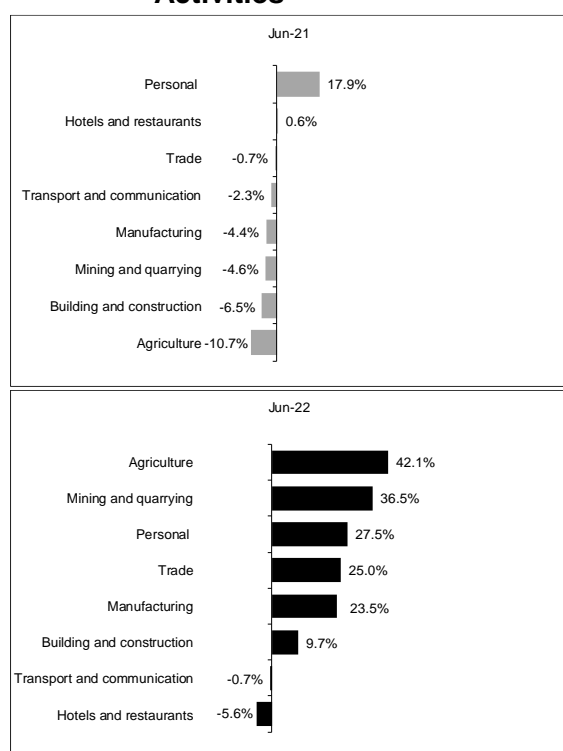


Source: Bank of Tanzania

Note: LHS denotes left hand scale; and RHS, right hand scale

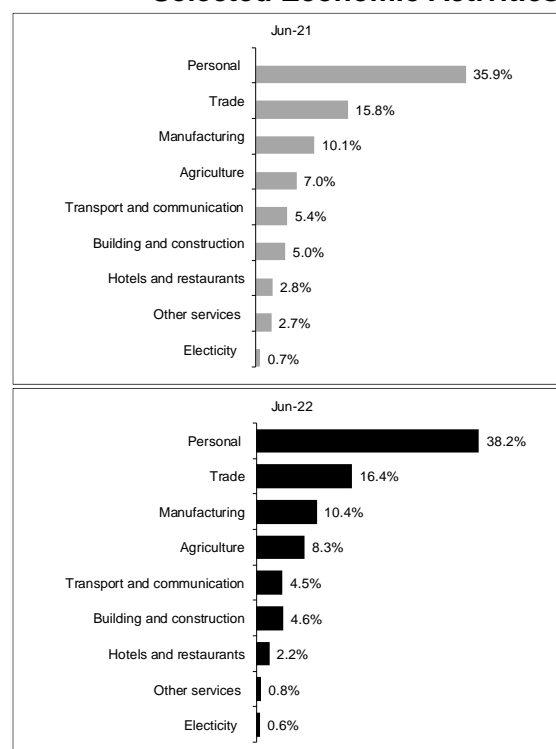
Credit to agriculture, mining, personal loans— primarily to micro, small and medium undertakings, trade, and manufacturing registered the highest growth rates (**Chart 2.4**). Personal loans as well as loans to trade, manufacturing and agriculture continued to account for the largest share of outstanding credit to private (**Chart 2.5**).

**Chart 2.4: Annual Growth of Banks' Credit to Selected Economic Activities**



Source: Banks and Bank of Tanzania

**Chart 2.5: Shares of Banks' Credit to Selected Economic Activities**



Source: Banks and Bank of Tanzania.

## Interest Rates

Interest rates charged on loans and those offered on deposits by banks remained broadly unchanged. The overall lending rate averaged 16.26 percent and that of one-year loan at around 16 percent. Negotiated lending rates (interest rate for loans to prime customers) was 14.25 percent, almost unchanged from the corresponding quarter in 2021. The overall and one-year time deposit interest rates were at around 7 percent and 8 percent, respectively. Negotiated deposit rates averaged 9.6 percent (**Table 2.2**).

**Table 2.2: Selected Banks' Interest Rates (Quarterly Average)**

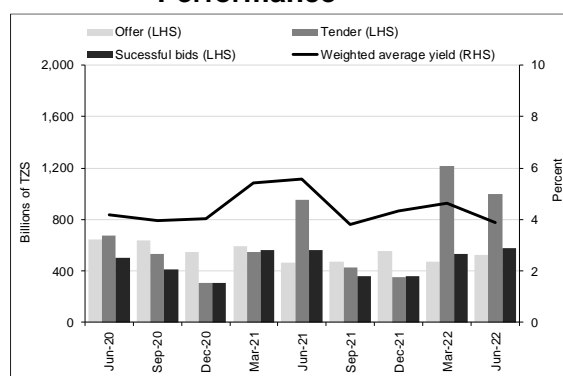
Item	Percent				
	Jun-21	Sep-21	Dec-21	Mar-22	Jun-22
Savings deposit rate	2.16	1.55	1.59	1.59	1.45
Overall time deposits rate	6.96	6.87	6.62	6.94	6.77
12 Months deposits rate	8.74	8.23	7.54	8.21	8.13
Negotiated deposit rate	9.32	9.48	9.77	9.78	9.60
Overall lending rate	16.63	16.63	16.47	16.28	16.26
Short-term lending rate (up to 1 year)	16.32	16.80	16.73	16.66	16.74
Negotiated lending rate	13.79	14.11	13.79	13.82	14.25
Margin between one year lending and deposit rates	7.58	8.56	9.19	8.45	8.61

Source: Banks and Bank of Tanzania

## Financial Markets

The primary market for government securities recorded strong demand in the quarter ending June 2022. In the Treasury bills market, amount offered was TZS 524.5 billion and bids received amounted to TZS 994.6 billion, of which TZS 504.7 billion were successful. The overall yield was 3.87 percent, down from 5.58 percent in the corresponding quarter in 2021 (**Chart 2.6**).

**Chart 2.6: Treasury Bills Market Performance**



Source: Bank of Tanzania

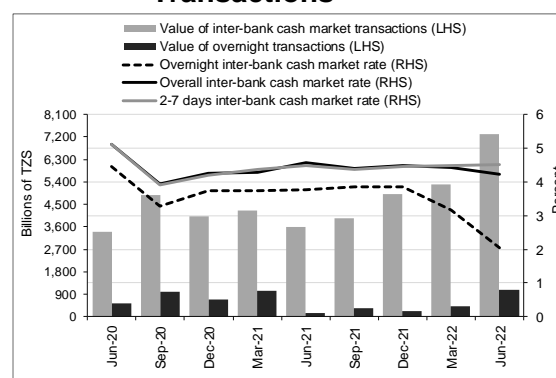
Note: LHS denotes left hand scale; and RHS, right hand scale

In the Treasury bonds market, 5-, 7-, 15-, 20- and 25-year bond auctions were conducted, altogether worth TZS 764.3 billion, for government fiscal operations. Bids received amounted to TZS 775.4 billion, out of which TZS 497 billion were successful. In line with sizable

demand, yields to maturity declined across all tenures.

The inter-bank cash market (IBCM) was active, thus facilitating distribution of liquidity amongst banks. Transactions amounted to TZS 7,334.43 billion in the quarter ending June 2022, higher than TZS 5,318.92 billion traded in the preceding quarter. The transactions for 2–7 days tenure remained dominant, accounting for 62.7 percent of the total market turnover. The overnight IBCM interest rate averaged 2.05 percent compared with 3.15 percent in the preceding quarter. Overall IBCM interest rate eased to 4.23 percent from 4.42 percent in the previous quarter, while 2-7 days interest rate remained broadly the same at 4.51 percent (**Chart 2.7**).

**Chart 2.7: Inter-bank Cash Market Transactions**



Source: Bank of Tanzania

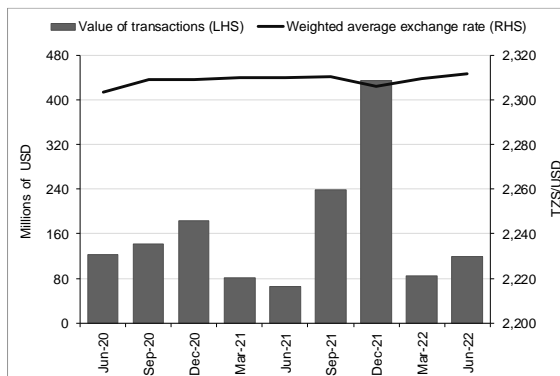
Note: LHS denotes left hand scale; and RHS, right hand scale

During the quarter ending June 2022, the Bank of Tanzania did not auction reverse repurchase agreements (reverse repo). The decision was driven by the need to reduce the pace of liquidity injection in an effort to contain inflationary pressure arising from the demand side.

The inter-bank foreign exchange market (IFEM) remained active and liquid, with the Bank of Tanzania participating in the market to support demand for imports and ensuring orderly market operations. Total value of transactions in the IFEM amounted to USD 118.5 million, compared with USD 85 million and USD 65.1 million in preceding quarter and corresponding quarter in 2021, respectively (**Chart 2.8**).

The Bank of Tanzania sold USD 59 million in the quarter ending June 2022, compared with USD 30 million sold in the preceding quarter. The shilling remained fairly stable, traded at an average rate of TZS 2,311.81 per US dollar compared with TZS 2,309.58 per US dollar in the preceding quarter. On annual basis, the shilling depreciated marginally by 0.08 percent from TZS 2,310.03 per US dollar registered in the quarter ending June 2021.

**Chart 2.8: Inter-Bank Foreign Exchange Market Transactions**



Source: Bank of Tanzania

Note: LHS denotes left hand scale; and RHS, right hand scale

## 3.0 PUBLIC FINANCE

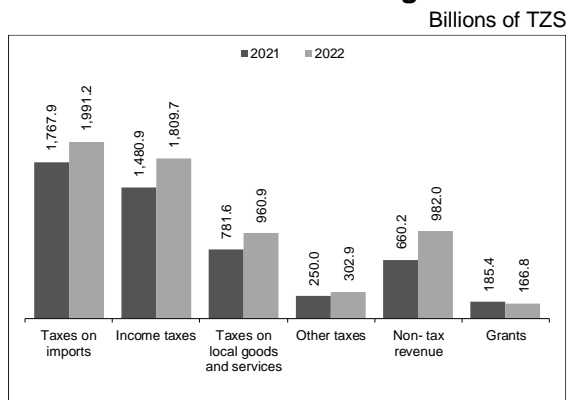
### Government Budgetary Operations

During the quarter ending June 2022, domestic revenue and grants amounted to TZS 6,409.5 billion, while government expenditure amounted to TZS 6,799.6 billion.

### Revenue and Grants

Revenue collection amounted to TZS 6,242.7 billion, of which central government revenue was TZS 6,046.7 billion, an increase of 35 percent from the corresponding quarter in 2021. Tax collections amounted to TZS 5,064.7 billion, which is 103.5 percent of the target, marking an increase of 18.3 percent from the corresponding quarter in 2021. Good performance in tax revenue collection was observed in all major tax categories, and was associated with increase in consumer and intermediate goods imports, enhanced tax compliance and leveraging technology in VAT collection. Non-tax revenue amounted to TZS 982 billion, an increase of 48.7 percent from the corresponding quarter in the preceding year (Chart 3.1).

**Chart 3.1: Government Resources for the Quarter Ending June**

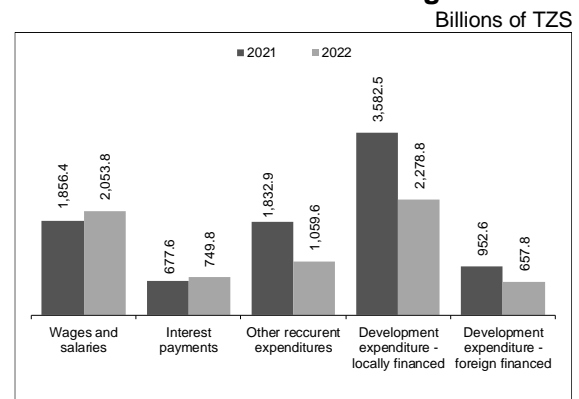


Source: Ministry of Finance and Planning

### Expenditure

During the period under review, total expenditure amounted to TZS 6,799.9 billion, of which recurrent expenditure was TZS 3,863.2 billion and development expenditure was TZS 2,936.6 billion. Locally financed development expenditure amounted to TZS 2,278.8 billion, which was 77.6 percent of the total, with the remainder being financed from foreign sources. (Chart 3.2).

**Chart 3.2: Government Expenditure for the Quarters Ending June**



Source: Ministry of Finance and Planning

### National Debt

National debt amounted to USD 38,141.2 million at the end of June 2022, representing a quarterly and annual increase of USD 238.3 million and USD 4,368.1 million, respectively. External debt (public and private) accounted for 72.6 percent, while public debt (external and domestic) was 81.2 percent of total national debt stock.

During the quarter, external debt decreased by USD 705.7 million to USD 27,708.1 million, reflecting clearance of arrears owed to Airtel

Tanzania Plc and Vodacom Tanzania. Annually, the debt increased by USD 4,368.1 million, mainly attributable to disbursements of the Rapid Credit Facility in September 2021. Out of total external debt, disbursed outstanding debt accounted for 91.2 percent and the balance was interest arrears. The public's share of external debt (central government and public corporations) was 74.2 percent (**Table 3.1**).

**Table 3.1: External Debt Stock by Borrowers' Category**

Millions of USD

Borrower	Jun-21		Mar-22 <sup>r</sup>		Jun-22 <sup>p</sup>	
	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)
Central government	19,703.1	77.2	20,686.2	72.8	20,520.6	74.1
DOD	18,640.1	73.0	19,577.7	68.9	19,421.7	70.1
Interest arrears	1,063.0	4.2	1,108.5	3.9	1,098.9	4.0
Private sector	5,761.9	22.6	7,698.3	27.1	7,157.8	25.8
DOD	4,573.6	17.9	6,374.6	22.4	5,823.0	21.0
Interest arrears	1,188.3	4.7	1,323.7	4.7	1,334.8	4.8
Public corporations	54.3	0.2	29.3	0.1	29.7	0.1
DOD	37.2	0.1	23.7	0.1	23.7	0.1
Interest arrears	17.1	0.1	5.6	0.0	6.0	0.0
<b>External debt stock</b>	<b>25,519.3</b>	<b>100.0</b>	<b>28,413.8</b>	<b>100.0</b>	<b>27,708.1</b>	<b>100.0</b>

Source: Ministry of Finance and Planning, and Bank of Tanzania

Note: DOD denotes disbursed outstanding debt; r, revised data; and p, provisional data

Multilateral institutions continued to dominate the portfolio, accounting for 46.1 percent, followed by commercial sources, which accounted for 29.5 percent (**Table 3.2**).

**Table 3.2: External Debt Stock by Creditors' Category**

Millions of USD

Creditor category	Jun-21		Mar-22 <sup>r</sup>		Jun-22 <sup>p</sup>	
	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)
Multilateral	11835.3	46.4	12627.0	44.4	12786.0	46.1
DOD	11775.8	46.1	12565.0	44.2	12722.3	45.9
Interest arrears	59.5	0.2	62.0	0.2	63.7	0.2
Bilateral	2231.0	8.7	2255.4	7.9	2264.9	8.2
DOD	1168.0	4.6	1146.9	4.0	1166.0	4.2
Interest arrears	1063.0	4.2	1108.5	3.9	1098.9	4.0
Commercial	8688.9	34.0	9247.9	32.5	8163.9	29.5
DOD	8056.5	31.6	8552.8	30.1	7439.5	26.8
Interest arrears	632.4	2.5	695.1	2.4	724.4	2.6
Export credit	2764.1	10.8	4283.4	15.1	4493.3	16.2
DOD	2250.6	8.8	3711.2	13.1	3940.6	14.2
Interest arrears	513.5	2.0	572.2	2.0	552.7	2.0
<b>External debt stock</b>	<b>25519.3</b>	<b>100.0</b>	<b>28413.8</b>	<b>100.0</b>	<b>27708.1</b>	<b>100.0</b>

Source: Ministry of Finance and Planning, and Bank of Tanzania

Note: DOD denotes disbursed outstanding debt; r, revised data; and p, provisional data

During the period, disbursements worth USD 735.6 million were received, out of which, USD 524.3 million was received by the central government and the balance to the private sector. Debt service amounted to USD 683.7 million (equivalent to 23.6 percent of export of goods and services), out of which, principal repayment was USD 563 million and the balance was interest payment.

Domestic debt stood at TZS 24,039.8 billion, an increase of TZS 2,261.8 billion from the end of the preceding quarter and TZS 5,105.5 billion from the level recorded in June 2021. The quarterly increase was mainly on account of supplementary domestic borrowing to offset the unrealized borrowing from external sources, whereas the annual increase includes special bonds issued to securitize pensions obligations. Largest share of debt was in long-term instruments (Treasury bonds and stocks), accounting for 83.8 percent (**Table 3.3**). Pension funds and commercial banks remained the dominant creditors, jointly holding 59.2 percent of total domestic debt (**Table 3.4**).

**Table 3.3: Government Domestic Debt by Instruments**

Billions of TZS

Instruments	Jun-21		Mar-22 <sup>r</sup>		Jun-22 <sup>p</sup>	
	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)
Government securities	16,579.4	87.6	20,249.0	93.0	21,894.4	91.1
Treasury bills	1,774.9	9.4	1,741.3	8.0	1,757.8	7.3
Government stocks	252.7	1.3	252.7	1.2	252.7	1.1
Government bonds	14,551.8	76.9	18,255.0	83.8	19,883.9	82.7
Tax certificates	0.1	0.0	0.1	0.0	0.1	0.0
Non-securitized debt	2,354.9	12.4	1,529.0	7.0	2,145.4	8.9
Other Liabilities*	18.4	0.1	18.4	0.1	18.4	0.1
Overdraft	2,336.5	12.3	1,510.6	6.9	2,127.0	8.8
<b>Total domestic debt stock (without liq.paper)</b>	<b>18,934.3</b>	<b>100.0</b>	<b>21,778.0</b>	<b>100.0</b>	<b>24,039.8</b>	<b>100.0</b>

Source: Ministry of Finance and Planning, and Bank of Tanzania

Note: \* includes NMB bank Plc standard loan and duty drawback

**Table 3.4: Government Domestic Debt  
by Holder Category**

Billions of TZS

Holders	Jun-21		Mar-22 <sup>1</sup>		Jun-22 <sup>2</sup>	
	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)
Commercial banks	5,840.2	30.8	6,794.5	31.2	6,715.2	27.9
Bank of Tanzania	3,481.7	18.4	2,605.8	12.0	4,722.2	19.6
Pension funds	4,774.8	25.2	7,429.4	34.1	7,513.5	31.3
Insurance	1,484.0	7.8	1,425.3	6.5	1,458.0	6.1
BOT's special funds	376.2	2.0	397.9	1.8	405.2	1.7
Others	2,977.5	15.7	3,125.2	14.4	3,225.7	13.4
<b>Total</b>	<b>18,934.3</b>	<b>100.0</b>	<b>21,778.0</b>	<b>100.0</b>	<b>24,039.8</b>	<b>100.0</b>

Source: Bank of Tanzania

Note: BOT denotes Bank of Tanzania; and others include other public institutions, private companies and individuals

During the quarter, the Government raised TZS 1,157 billion from the domestic debt market, comprising Treasury bonds worth TZS 587.2 billion and the balance was from Treasury bills. Domestic debt service without liquidity papers and overdraft payments, amounted to TZS 1,559.6 billion, out of which, principal amount of TZS 998.9 billion was rolled over and the balance was interest payment.

## 4.0 EXTERNAL SECTOR PERFORMANCE

The external sector continued to experience global challenges arising from high commodity prices largely caused by the Russia-Ukraine war amid rising consumer demand. In the quarter ending June 2022, the current account deficit was USD 1,390.5 million compared with a deficit of USD 796.2 million in the corresponding quarter of 2021. The imports bill, led by white petroleum products, increased, offsetting the rise in exports (**Table 4.1**). Foreign exchange reserves amounted to USD 5,110.3 million at the end of June 2022 compared to USD 5,206.7 million in the previous quarter. The stock of reserves is sufficient to cover about 4.6 months of projected imports of goods and services, consistent with the country benchmark of not less than 4 months.

**Table 4.1: Current Account**

Item	Millions of USD			
	Quarter ending			Percent change Jun-21 to Jun-22
	Mar-22	Jun-21	Jun-22 <sup>p</sup>	
Goods account (net)	-1,369.0	-872.1	-1,471.4	68.7
Exports	1,501.9	1,517.9	1,846.4	21.6
Imports	2,870.9	2,390.0	3,317.7	38.8
Services account (net)	408.1	259.3	276.8	6.7
Receipts	1,041.9	620.0	1,050.3	69.4
Payments	633.8	360.8	773.6	--
Goods and services (net)	-960.9	-612.8	-1,194.6	94.9
Exports of goods and services	2,543.8	2,138.0	2,896.7	35.5
Imports of goods and services	3,504.7	2,750.8	4,091.3	48.7
Primary income account (net)	-322.7	-313.7	-422.7	34.8
Receipts	41.4	24.2	48.9	--
Payments	364.1	337.8	471.6	39.6
Secondary income account (net)	120.0	130.3	226.8	74.1
Inflows	148.9	150.2	258.5	72.1
o/w Official transfers	0.0	12.1	96.5	--
Outflows	28.9	19.9	31.7	59.3
Current account balance	-1,163.6	-796.2	-1,390.5	74.6

Source: Tanzania Revenue Authority, banks, and Bank of Tanzania computations

Note: \* includes adjustments for informal cross border exports; r denotes revised data; p, provisional data; and o/w, of which; and  
 "--", a change that exceeds 100 percent

### Goods Account

During the quarter ending June 2022, the value of goods exported rose by 21.6 percent to USD 1,846.4 million from the corresponding quarter of 2022. The rise in the exports of goods is attributed to higher export values of traditional exports and non-traditional goods particularly manufactured goods. Traditional exports increased to USD 86.4 million from 46.1 million, supported by significant increase in exports of cashew nuts, coffee and tobacco. Similarly, manufactured goods doubled to USD 506.9 million, bolstered by the export of textiles, iron and steel, and fertilizers. In addition, good performance was also recorded in exports of minerals, particularly gold, diamond and concentrates. At the same time, the value of goods imported rose significantly by 38.8 percent to USD 3,317.7 million during the quarter ending June 2022, compared to the same period in 2021. This was mainly a result of an increased imports bill particularly petroleum products, iron and steel, and plastic items. Imports of petroleum product surged by 56.4 percent to USD 776.3 million, on account of a rising trend in crude oil prices in the world market (**Table 4.2**).



**Table 4.2: Goods Imports by Major Categories**

Item	Millions of USD			
	Quarter ending			Percent change
	Mar-22	Jun-21	Jun-22 <sup>p</sup>	Jun-21 to Jun-22
Capital	438.4	405.1	590.4	45.8
Machinery and mechanical appliances	193.5	162.7	275.0	69.0
Industrial transport equipment	118.0	108.1	160.1	48.1
Electrical machinery and equipment	67.4	77.7	83.6	7.6
Other capital goods	59.5	56.6	71.7	26.7
Intermediate	2,113.2	1,682.9	2,368.3	40.7
Industrial supplies	1,042.3	770.1	1,111.8	44.4
O/w Iron and steel and articles thereof	294.4	206.5	239.5	16.0
Plastic and articles thereof	190.6	137.0	210.8	53.8
Fertilisers	40.9	29.0	60.3	--
Fuel and lubricants	602.3	518.8	792.5	52.8
o/w Refined white products	584.4	496.5	776.3	56.4
Parts and accessories	258.6	211.4	226.0	6.9
Food and beverages for industrial use	162.4	137.3	172.2	25.4
OW Wheat grain	77.3	38.0	78.5	--
Edible oil and its fractions not refined	28.8	46.9	32.3	-31.1
Sugar for industrial use	29.6	24.2	29.2	20.6
Motor cars for household	47.0	45.3	65.5	44.6
Consumer	318.8	301.5	358.5	18.9
Food and beverages mainly for household consumption	37.5	53.5	63.4	18.6
Non-industrial transport equipment	31.1	27.0	38.5	42.9
OW Motorcycles and Cycles fitted with an auxiliary motor	26.9	24.3	33.6	38.5
Other consumer goods	250.2	221.0	256.5	16.1
OW Pharmaceutical products	77.8	90.1	88.8	-1.4
Insecticides, rodenticides and similar products	37.8	23.9	33.5	40.4
Soap and detergents	17.6	15.7	17.1	9.4
Textiles apparel	15.5	10.3	15.5	51.0
Footwear and other products	11.5	9.8	12.3	25.4
Paper and paper products	7.8	2.6	4.3	66.9
<b>Grand Total</b>	<b>2,870.9</b>	<b>2,390.0</b>	<b>3,317.7</b>	<b>38.8</b>

Source: Tanzania Revenue Authority and Bank of Tanzania  
Note: r denotes revised data; and p, provisional data

## Services and Income Accounts

The services account reported a surplus of USD 276.8 million in the quarter ending June 2022, higher than USD 259.3 million recorded during the same quarter in 2021. This reflects pickup in service receipts, particularly from travel services where receipts almost doubled in the quarter ending June 2022 when compared with the same quarter in 2021. The increase in travel receipts is consistent with the rising number of international visitors which almost doubled from 143,828 to 286,502 during the two quarters. The primary income account recorded a deficit of USD 422.7 million compared to a deficit of USD 313.7 million in the same quarter of 2021, due to higher interest payments. Meanwhile, the secondary income account registered a surplus of USD 226.8 million, up from a surplus of USD 130.3 million in the corresponding period in 2021, explained by a rise in transfers to the private sector (**Table 4.3**).

**Table 4.3: Service and Income Accounts**

Item	Millions of USD			
	Quarter ending			Percentage change
	Mar-22	Jun-21	Jun-22 <sup>p</sup>	Jun-21 to Jun-22
Services account (net)	408.1	259.3	276.8	6.7
Receipt	1,041.9	620.0	1,050.3	69.4
Payment	633.8	360.8	773.6	--
Primary Income account (net)	-322.7	-313.7	-422.7	34.8
Receipt	41.4	24.2	48.9	--
Payment	364.1	337.8	471.6	39.6
o/w interest	115.5	44.0	96.0	--
Secondary income account (net)	120.0	130.3	226.8	74.1
Inflows	148.9	150.2	258.5	72.1
o/w Official transfers	0.0	12.1	96.5	--
Outflows	28.9	19.9	31.7	59.3

Source: Bank of Tanzania

## World Commodity Prices

During the quarter ending June 2022, prices of all commodities rose relative to the same quarter of 2021 (**Table 4.4**). Prices of crude oil and white petroleum products increased on account of demand-supply imbalances, further escalated by the ongoing Russia and Ukraine war. Gold prices rose slightly owing to high inflation amidst high risk environment in the financial market. However, prices eased in the last month of the quarter on account of raised interest rates by the US Federal Reserve. On the other hand, prices of most agricultural products increased due to supply chain disruptions.

**Table 4.4: World Commodity Prices**

Commodity	Units	Quarter ending (Three months average)			Percentage change	
		Jun-21	Mar-22	Jun-22	Mar-21 to Jun-22	Jun-21 to Jun-22
		Crude oil*	USD per barrel	67.05	96.62	110.10
Crude oil**	USD per barrel	66.49	96.45	108.91	12.9	63.8
White products***	USD per tonnes	618.22	909.54	1,209.76	33.0	95.7
Gold	USD per troy ounce	1,814.96	1,873.38	1,873.98	0.0	3.3
Robusta Coffee	USD per kg	1.76	2.38	2.28	-3.8	30.1
Arabica Coffee	USD per kg	4.02	5.95	5.88	-1.2	46.1
Cotton "A Index"	USD per kg	2.03	3.02	3.48	15.0	71.5
Cloves	USD per kg	7.95	8.10	8.08	-0.2	1.6
Palm oil	USD per tonnes	1,072.98	1,548.04	1,633.59	5.5	52.2
Urea	USD per tonnes	350.99	821.02	774.17	-5.7	120.6
DAP	USD per tonnes	574.26	794.88	860.08	8.2	49.8
Wheat, SRW	USD per Metric tonnes	275.83	370.39	415.19	12.1	50.5
Maize	USD per Metric tonnes	288.70	301.59	446.33	48.0	54.6

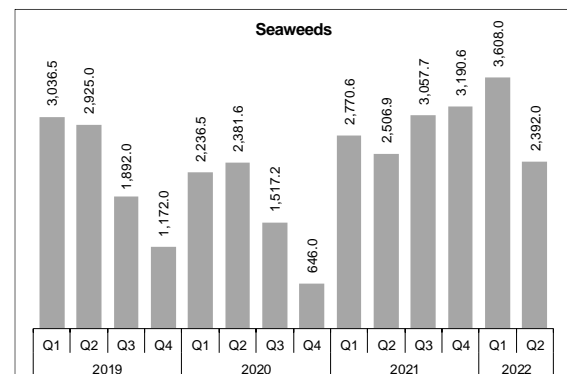
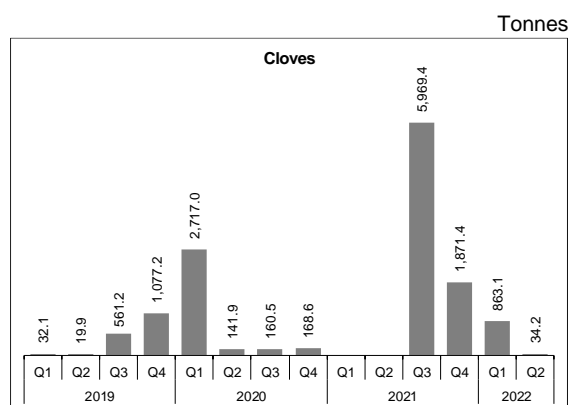
Source : [www.worldbank.org/en/research/commodity-Markets](http://www.worldbank.org/en/research/commodity-Markets) and Bloomberg  
Note: \* denotes average spot price of Brent, Dubai and West Texas Intermediate; \*\* f.o.b. Dubai; UG, undergrade

## 5.0 ECONOMIC DEVELOPMENTS IN ZANZIBAR

### Procurement of Cloves and Seaweeds

Procurement of major export crops, -cloves and seaweed, slowed down by 3.2 percent to 2,426.2 tonnes in the quarter ending June 2022 compared with 2,506.9 tonnes in the corresponding period in 2021 (**Chart 5.1**). Specifically, procurement of cloves amounted to 34.2 tonnes, up from zero tonnes in the corresponding period in 2021. Non-procurement during the corresponding quarter was caused by several challenges especially those related to COVID-19 pandemic such as closure in the global market. By contrast, procurement of seaweeds dropped to 2,392 tonnes in the quarter ending June 2022 from 2,506.9 tonnes recorded in the corresponding quarter of 2021, largely attributed to production related challenges.

**Chart 5.1: Procurement of Cloves and Seaweeds**

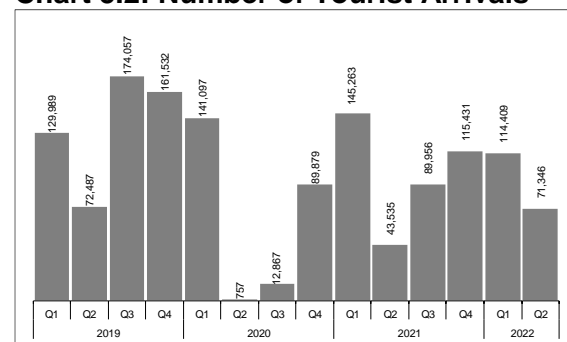


Source: Office of Chief Government Statistician  
Notes: Q denotes quarter

### Tourism

The number of tourist arrivals during the quarter ending June 2022 rose by 63.9 percent to 71,346 from 43,535 recorded in the corresponding quarter in 2021 (**Chart 5.4**). The increase was on account of lifting travel restrictions in many countries and Government's continued efforts to promote tourism attractions within and outside the country, particularly the launch of the Royal Tour Documentary.

**Chart 5.2: Number of Tourist Arrivals**



Source: Office of Chief Government Statistician, Zanzibar  
Notes: Q denotes quarter.

## Inflation

Headline inflation averaged 4 percent, up from 3.1 percent and 1.5 percent in the preceding quarter and corresponding quarter in 2021, respectively (**Table 5.1**). The increase in inflation was mainly driven by increases in both food and non-food prices. Food inflation rose to an average of 3.5 percent in the quarter ending June 2022, up from 1.9 percent in the quarter ending March 2022 and 0.8 percent in the quarter ending June 2021 on account of increase in the price of green cooking bananas, Mbeya rice and wheat flour. Likewise, non-food inflation averaged 4.4 percent in the quarter ending June 2022 compared to an average of 3.9 percent and 2.1 percent recorded in the quarter ending March 2022 and the similar quarter of 2021, respectively. The increase in non-food inflation is attributed to a rise in price of petroleum products<sup>4</sup>.

**Table 5.1: Quarterly Average Inflation**

Base: Jan 2017 = 100

Subgroup	Weights (%)*	Quarter ending		
		Jun-21	Mar-22	Jun-22
Food and non-alcoholic beverages	43.6	0.8	1.9	3.5
Alcoholic beverages, tobacco & narcotics	6.6	0.2	0.0	-0.1
Clothing and footwear	1.3	1.1	1.7	1.0
Housing, water, electricity, gas and other fuels	1.3	1.1	4.2	2.8
Furnishing, household equipment and routine household maintenance	2.9	3.7	5.7	3.2
Health	3.7	4.7	1.5	5.8
Transport	1.8	4.3	6.5	3.3
Communication	14.8	0.1	1.7	0.8
Recreation and culture	3.1	-1.3	2.2	1.3
Education	4.2	10.7	0.1	8.2
Restaurants and hotels	4.1	0.0	0.8	0.4
Miscellaneous goods and services	4.4	0.9	10.7	6.2
<b>All Items</b>	<b>100</b>	<b>1.5</b>	<b>3.1</b>	<b>4.0</b>
Food	42.7	0.8	1.9	3.5
Non-food	57.3	2.1	3.9	4.4

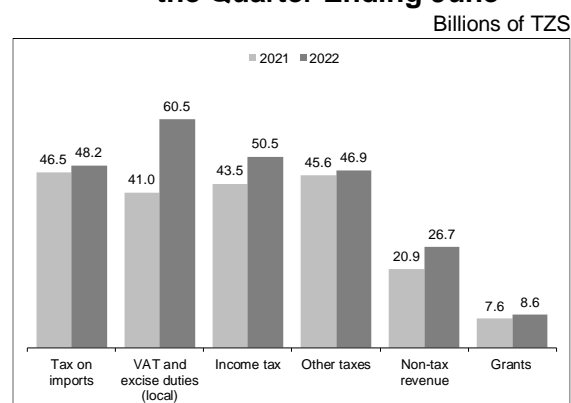
Source: Office of Chief Government Statistician

## Public Finance

### Government Budgetary Operations

During the quarter under review, government revenue and grants amounted to TZS 241.4 billion, an increase of 17.7 percent from the corresponding quarter in 2021. Out of this, domestic revenue was TZS 232.8 billion and grants were TZS 8.6 billion. Tax revenue amounted to TZS 206.1 billion, being 5.8 percent below the target while non-tax revenue was TZS 26.7 billion equivalent to 99.2 percent of the target (**Chart 5.3**).

**Chart 5.3: Government Resources for the Quarter Ending June**

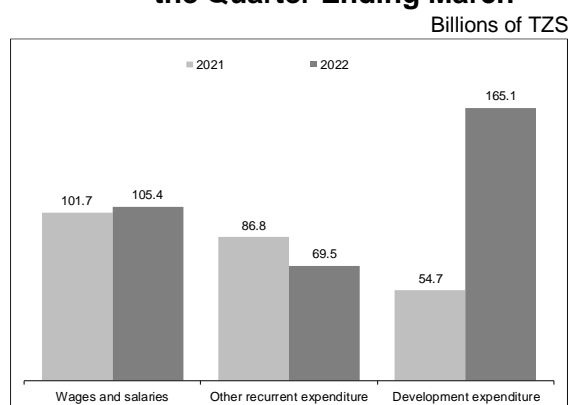


Source: President's Office, Finance and Planning, Zanzibar

Government expenditure amounted to TZS 340 billion, being 5.8 percent above the estimates, of which TZS 174.9 billion was recurrent expenditure and TZS 165.1 billion was development expenditure (**Chart 5.4**). Local financing to development expenditure was TZS 50.7 billion equivalent to 78.6 percent of the target, while, foreign financing was TZS 114.4 billion, above the estimates of TZS 54.3 billion on account of increase in disbursement of funds by development partners.

<sup>4</sup> Petroleum products include kerosene, diesel and petrol

**Chart 5.4: Government Expenditure for the Quarter Ending March**



Source: President's Office, Finance and Planning, Zanzibar

## Debt Developments

Total debt stock amounted to TZS 1,224.1 billion in the quarter ending June 2021 compared with TZS 887 billion recorded in the corresponding quarter in 2021. External debt stock was TZS 902.7 billion (USD 321.4 million) compared TZS 692.9 billion (USD 194.1 million) registered during the similar quarter in 2021. A significant proportion of external debt was dominated by multilateral creditors accounting for 73.1 percent of the debt, followed by bilateral creditors at 18.9 percent, while commercial and export credit accounted for 8 percent. External debt maturity profile indicated that external debt with maturity beyond 20 years was dominant at 66.3 percent, followed by debt with maturity between 10 and 20 years at 20.4 percent (**Table 5.2**).

**Table 5.2: External Debt by Maturity**

Millions of USD

Maturity	Quarter Ending			Percentage share Mar-2022	Percentage change Mar 22 to Jun-21 to Jun-22	
	Jun-21	Mar-22	Jun-22		Mar -22	Jun-22
Less than 10 Years	53.1	53.0	52.0	13.3	-1.8	-2.1
Between 10-20 Year	81.8	83.0	80.0	20.4	-3.6	-2.2
<b>Above 20 Years</b>	<b>166.4</b>	<b>264.4</b>	<b>259.7</b>	<b>66.3</b>	<b>-1.8</b>	<b>56.1</b>
External debt	301.4	400.4	391.8	100.0	-2.2	33.7

Source: Source: President's Office, Finance and Planning, Zanzibar

Note: p denotes provisional data

The stock of domestic debt increased by 65.6 percent to TZS 321.3 billion at the end of June 2022 from TZS 194.1 billion recorded at the end of June 2021, on account of new borrowing from Treasury bond. Treasury bonds continued to dominate the composition of domestic debt, accounting for 87 percent of the debt stock. (**Table 5.3**). Debts maturing beyond 10 years dominated, accounting for 50.1 percent of the total debt outstanding (**Table 5.4**).

**Table 5.3: Domestic Debt by Instruments and Maturity**

Millions of TZS

Instrument	Quarter ending			Percentage share Jun-2022	Percentage change Mar 22 to Jun-21 to Jun-22	
	Jun-21	Mar-22	Jun-22		Mar -22	Jun-22
Maturity period						
Public institutions/Parastatals	54,576.5	42,785.0	41,822.9	13.0	-2.2	-23.4
Treasury bonds	139,522.4	239,522.4	279,522.4	87.0	16.7	100.3
<b>Total debt stock</b>	<b>194,098.9</b>	<b>282,307.4</b>	<b>321,345.3</b>	<b>100.0</b>	<b>13.8</b>	<b>65.6</b>
Maturity period						
Less than 1 year	10,000.0	0.0	0.0	0.0	--	-100.0
Between 1-10 years	141,855.4	161,064.3	160,435.4	49.9	-0.4	13.1
<b>Above 10 years</b>	<b>42,243.5</b>	<b>121,243.2</b>	<b>160,909.8</b>	<b>50.1</b>	<b>32.7</b>	<b>--</b>
<b>Total</b>	<b>194,098.9</b>	<b>282,307.4</b>	<b>321,345.3</b>	<b>100.0</b>	<b>13.8</b>	<b>65.6</b>

Source: President's Office, Finance and Planning, Zanzibar

## External Sector Performance

### Current Account

The current account deficit widened to USD 197.3 million, during the quarter ending June 2022, from a deficit of USD 82.1 million recorded in the corresponding quarter in 2021. This was mainly associated with an increase in import of goods and services that outweighed the increase in exports of goods and services (**Table 5.5**).

**Table 5.5: Current Account Balance**

	Millions of USD				
	Quarter ending			Percentage change	
	Jun-21	Mar-22	Jun -22 <sup>P</sup>	Mar-22 to Jun-21 to Jun-22	Jun-22
Goods account (net)	-66.5	-80.6	-203.9	---	---
Exports	3.2	21.4	5.4	-74.9	---
Imports (fob)	69.7	102.0	209.3	---	---
Services account (net)	-16.1	15.2	7.0	-54.0	---
Receipts	12.5	36.9	43.6	18.1	---
Payments	28.6	21.7	36.6	68.6	28.1
Goods and services (net)	-82.6	-65.4	-196.9	---	---
Exports of goods and services	15.8	58.3	49.0	-16.0	---
Imports of goods and services	98.4	123.8	245.9	98.7	---
Primary income (net)	1.2	0.3	-0.7	---	---
Receipts	2.1	0.6	0.3	-59.1	-87.8
Payments	0.9	0.3	1.0	---	7.5
Secondary income (net)	-0.7	0.3	0.3	---	---
Inflows	1.3	0.8	0.7	-20.2	-51.0
Outflows	2.0	0.5	0.3	-35.7	-83.4
Current account balance	-82.1	-64.8	-197.3	---	---

Source: Tanzania Revenue Authority, Zanzibar Revenue Board, and Bank of Tanzania computations

Note: p denotes provisional data; fob, free on board; and “---”, a change that exceeds 100 percent

## Exports

Exports of goods and services more than doubled to USD 49 million, during the quarter ending June 2022, from USD 15.8 million recorded during the corresponding quarter in 2021. Exports of goods were USD 5.4 million, higher than USD 3.2 million in the quarter ending June 2021, largely associated with an increase in exports of seaweeds, manufactured goods and other exports. Seaweeds exports were USD 1.4 million, compared to USD 1 million recorded in the corresponding period in 2021 (**Table 5.6**). During the review period, service receipts increased by 18.1 percent to USD 43.6 million compared to the corresponding quarter in 2021.

**Table 5.6: Goods Export Performance**

Item		Quarter ending			Percentage change	
		Jun-21	Mar-22	Jun-22 <sup>P</sup>	Mar-22 to Jun-21 to Jun-22	Jun-22
Traditional exports						
Cloves						
Value	Thousands of USD	5.7	11,621.1	772.0	-93.4	---
Volume	000 Tonnes	0.0	1.5	1.2	-22.4	---
Unit Price	USD/Tonne	11,850.2	7,713.8	10,963.3	42.1	-7.5
Non-traditional exports						
Seaweeds						
Value	Thousands of USD	995.3	2,612.6	1,448.8	-44.5	45.6
Volume	000 Tonnes	2.5	5.9	2.8	-52.6	11.3
Unit Price	USD/Tonne	376.6	469.2	503.4	7.3	33.6
Manufactured goods	Thousands of USD	1,027.1	5,995.7	1,458.9	---	42.0
Fish and fish product	Thousands of USD	669.8	278.0	343.7	23.6	-48.7
Other exports	Thousands of USD	541.7	909.8	1,347.6	48.1	---
Sub total	Thousands of USD	3,233.9	9,796.2	4,599.0	-53.1	42.2
Grand total	Thousands of USD	3,239.6	21,417.2	5,370.9	-74.9	65.8

Source: Tanzania Revenue Authority, Zanzibar Revenue Board, and Bank of Tanzania computations

Note: Other exports mainly include souvenirs and spices, p denoted provisional data; and “---”, the change that exceed 100 percent

## Imports

Imports of goods and services rose to USD 245.9 million, significantly higher than USD 98.4 million recorded in the corresponding quarter in 2021, mainly due to an increase in imports of goods (**Table 5.5**). Goods imports rose to USD 209.3 million from USD 69.7 million, driven by an increase in intermediate and consumer goods (**Table 5.7**). Service payments during the period increased by 68.6 percent to USD 36.6 million, from the amount registered in the similar quarter of 2021.

**Table 5.7: Goods Imports by Major Categories**

Millions of USD

	Quarter ending			Percentage change	
	Jun-21	Mar-22	Jun-22 <sup>P</sup>	Mar-22 to Jun-22	Jun-21 to Jun-22
Capital	9.4	5.9	18.2	---	93.9
Machinery and mechanical appliances	3.5	2.7	7.1	---	---
Industrial transport equipment	2.2	1.1	3.3	---	50.8
Electrical machinery and equipment	1.0	0.9	2.6	---	---
Other capital goods	2.7	1.2	5.2	---	91.9
Intermediate	48.3	82.7	164.3	98.5	---
Industrial supplies	14.9	32.8	61.0	85.8	---
o/w Iron and steel and articles thereof	2.4	6.5	10.9	67.9	---
Plastic and articles thereof	2.0	5.8	6.9	18.8	---
Fertilizers	0.0	0.0	0.0	---	---
Fuel and lubricants	16.6	27.5	62.3	---	---
o/w Refined white products	16.6	27.5	62.3	---	---
Parts and accessories	2.6	3.4	6.5	91.0	---
Food and beverages for industrial use	12.2	17.7	31.4	77.5	---
o/w Wheat grain	2.6	8.0	12.7	59.7	---
Edible oil and its fractions not refined	4.8	3.5	10.7	---	---
Sugar for industrial use	3.1	0.0	0.0	40.7	-99.8
Motor cars for household	1.9	1.3	2.9	---	52.0
Consumer	12.1	13.3	26.9	---	---
Food and beverages mainly for household consumption	3.4	2.8	6.0	---	78.3
Non-industrial transport equipment	0.3	0.5	0.9	68.1	---
o/w Motorcycles and cycles fitted with an auxiliary motor	0.1	0.1	0.3	---	---
Other consumer goods	8.4	10.0	19.9	99.3	---
o/w Pharmaceutical products	0.1	0.1	0.3	---	---
Insecticides, rodenticides and similar products	0.1	0.1	0.1	---	32.3
Soap and detergents	0.7	0.8	1.7	---	---
Textiles apparels	1.2	1.2	2.6	---	---
Footwear and other products	0.6	0.5	1.0	81.5	75.3
Paper and paper products	0.2	0.3	0.6	89.5	---
Total (f.o.b)	69.7	102.0	209.3	---	---

Source: Tanzania Revenue Authority, Zanzibar Revenue Board, and Bank of Tanzania computations

Note: p denoted provisional data; "---", the change exceeds 100 percent; f.o.b, free on board; and c.i.f, cost, insurance and freight

## 6.0 REGIONAL ECONOMIC DEVELOPMENTS

During the quarter ending June 2022, inflation in the EAC region rose to 9.4 percent, considerably higher than the corresponding quarter of 2021 and the convergence criteria of not more than 8.0 percent (**Table 6.1**). Elevated inflation in Kenya and Uganda was mainly driven by higher food prices, whereas cost of food and utilities brought on high inflation in Rwanda. In the SADC region inflation was above the convergence criteria of 3-7 percent, except for Tanzania, South Africa, Seychelles, Madagascar and Namibia (**Table 6.1**). Inflation in Angola and Malawi remained high owing to food prices, while in Zimbabwe and Botswana it was on account of higher prices of food and transportation cost. Inflation moderated in Seychelles and Zambia owing to a slowdown in food prices.

**Table 6.1: EAC and SADC Inflation**

Country	Quarter ending				Percent
	Jun-21	Sep-21	Dec-21	Mar-22	Jun-22
Tanzania	3.4	3.9	4.1	3.8	4.1
Other EAC countries					
Uganda	2.0	2.1	2.5	3.2	6.0
Kenya	6.0	6.7	6.0	5.3	7.2
Rwanda	0.7	-0.6	1.2	5.9	12.1
Burundi	6.9	10.2	9.5	12.8	17.4
Other SADC countries					
Angola	25.0	26.1	27.0	27.3	24.4
Botswana	6.7	8.7	8.7	10.4	11.4
Lesotho	6.5	5.4	6.5	7.4	7.6
Madagascar	5.8	6.3	6.2	6.2	n.a
Malawi	9.1	8.7	10.8	12.6	19.4
Mauritius	2.8	6.0	6.3	9.0	10.4
Mozambique	5.4	5.7	6.3	7.1	9.3
Namibia	3.9	3.6	4.1	4.5	5.7
Seychelles	11.1	10.3	9.0	3.0	2.1
South Africa	4.8	4.8	5.5	5.7	6.2
Eswatini	3.7	3.8	3.3	3.4	n.a
Zambia	23.5	23.7	18.9	14.1	10.5
Zimbabwe	154.2	52.7	57.9	66.5	135.9
EAC average	3.8	4.4	4.6	6.2	9.4
SADC average	19.0	12.1	12.5	12.9	20.6
SADC exc Zimbabwe	8.6	9.0	9.0	8.8	10.1

Source: National statistics offices of the respective Countries

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## 7.0 STATISTICAL TABLES AND MANAGEMENT LIST

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**Table A1: Selected Economic Indicators**

	Unit	2017	2018	2019	2020 <sup>f</sup>	2021 <sup>p</sup>
<b>National accounts and prices</b>						
1.1 Annual change in GDP at current prices	Percent	9.6	8.7	8.2	8.3	6.9
1.2 Annual change in GDP at constant 2015 prices	Percent	6.8	7.0	7.0	4.8	4.9
1.3 GDP per capita-current prices (TZS)	'000' TZS	2,327.4	2,452.4	2,573.3	2,653.8	2,753.4
1.4 GDP per capita-current prices (USD)	USD	1,044.2	1,083.2	1,126.5	1,156.8	1,198.3
1.5 Annual change in consumer price index (Inflation)	Percent	5.3	3.5	3.4	3.3	3.7
1.6 Saving to GNDI ratio <sup>f</sup>	Percent	17.5	18.3	18.8	17.5	n.a
<b>Money, credit and interest rates</b>						
2.1 Annual change in extended broad money supply (M3)	Percent	8.0	4.5	9.6	5.7	15.5
2.2 Annual change in broad money supply (M2)	Percent	10.4	3.8	11.8	8.2	17.6
2.3 Annual change in narrow money supply (M1)	Percent	10.6	5.1	13.7	7.5	23.1
2.4 Annual change in reserve money (M0)	Percent	1.5	0.6	6.8	-4.0	17.3
2.5 Annual change in credit to the private sector	Percent	1.7	4.9	11.1	3.1	10.0
2.6 Total credit to GDP ratio <sup>1</sup>	Percent	17.0	17.2	16.9	17.6	20.2
2.7 Non-government sector credit to GDP ratio <sup>1</sup>	Percent	14.2	13.7	14.1	13.7	15.0
2.8 Ratio of credit to non-government sector to total credit	Percent	83.8	79.8	83.5	77.7	74.4
2.9 12-Months deposit rate <sup>2</sup>	Percent	11.7	8.8	8.8	8.3	8.3
2.10 Overall treasury bill rate <sup>2</sup>	Percent	11.1	6.4	7.7	4.4	4.8
2.11 Long-term lending rate (3-5 years) <sup>2</sup>	Percent	17.9	17.4	16.6	16.2	16.0
<b>Balance of payments</b>						
3.1 Exports of goods (f.o.b)	Mill. USD	4,510.8	4,292.7	5,377.6	6,371.7	6,755.6
3.2 Imports of goods (f.o.b)	Mill. USD	-7,551.7	-8,298.6	-8,793.1	-7,656.7	-10,018.7
3.3 Trade balance	Mill. USD	-3,041.0	-4,005.9	-3,415.5	-1,285.0	-3,263.1
3.4 Current account balance	Mill. USD	-1,827.1	-2,050.2	-1,490.9	-994.8	-2,089.4
3.5 Overall balance	Mill. USD	1,669.6	-784.0	587.0	-764.9	1,852.1
3.6 Gross official reserves	Mill. USD	5,900.3	5,044.6	5,567.6	4,767.7	6,386.0
3.7 Reserves months of imports (of goods and services) (excluding FDI related imports)	Months	6.6	4.9	6.4	5.6	6.6
3.8 Exchange rate:						
Annual average	TZS/USD	2,228.9	2,263.8	2,288.2	2,294.1	2,297.8
End of period	TZS/USD	2,230.1	2,281.2	2,287.9	2,298.5	2,297.6
		2017/18	2018/19	2019/20	2020/21 <sup>f</sup>	2021/22 <sup>p</sup>
<b>Public finance</b>						
4.1 Current revenue to GDP ratio <sup>1</sup>	Percent	14.6	13.9	14.7	13.3	14.6
4.2 Grants to GDP ratio <sup>1</sup>	Percent	0.8	0.7	0.6	0.4	0.4
4.3 Current expenditure to GDP ratio <sup>1</sup>	Percent	10.5	10.4	9.9	9.6	18.4
4.4 Development expenditure to GDP ratio <sup>1</sup>	Percent	6.2	6.4	6.5	7.5	8.8
4.5 Budget balance to GDP ratio (excluding grants) <sup>1</sup>	Percent	-2.1	-2.9	-1.7	-3.9	-3.8
4.5 Overall Budget balance to GDP ratio <sup>1,3</sup>	Percent	-1.7	-2.5	-2.0	-3.9	-3.4
Total external debt stock	Mill. USD	20,503.0	21,920.9	22,952.7	25,537.5	27,708.1
5.1 Disbursed debt	Mill. USD	18,765.1	20,029.3	20,958.4	23,269.1	25,268.4
5.2 Interest Arrears	Mill. USD	1,737.9	1,891.7	1,994.3	2,268.4	2,439.7

Source: Ministry of Finance and Planning; Bank of Tanzania; and Tanzania Revenue Authority

Note: <sup>1</sup> Calculated on the basis of GDP at current market prices; <sup>2</sup> annual average; <sup>3</sup> includes grants, expenditure float, adjustment to cash and other items (net); GDP denotes gross domestic product; GNDI, gross national disposable income; r, revised data; p, provisional data and n.a, not available

The National Bureau of Statistics has revised national account statistics using 2015 as the base year

Total external debt stock includes private sector external debt stock

## 1.0 Output and Prices

**Table 1.1: Gross Domestic Product by Economic Activity at Current Prices, Tanzania Mainland**

	Millions of TZS					
Economic activity	2016	2017	2018	2019 <sup>r</sup>	2020 <sup>r</sup>	2021 <sup>p</sup>
<b>A: Monetary</b>						
Gross domestic product at market prices	97,295,382.9	106,025,245.9	114,220,803.4	124,491,291.7	134,775,067.2	144,341,827.2
Agriculture, hunting and forestry	19,628,661.4	22,561,096.4	22,410,624.9	23,371,987.8	24,989,748.8	26,542,072.1
Crops	9,729,649.2	11,822,710.1	11,350,635.0	11,179,456.3	12,357,863.4	12,706,769.6
Livestock	6,322,457.2	6,877,738.5	6,661,287.4	7,457,871.8	7,648,782.8	8,115,001.9
Forestry and hunting	1,706,925.8	1,680,599.3	2,229,485.6	2,409,141.0	2,544,236.8	2,950,437.8
Fishing	1,834,768.5	2,142,031.8	2,128,620.6	2,282,545.9	2,392,865.0	2,721,716.8
Agriculture support services	34,860.7	38,016.7	40,596.3	42,972.9	46,000.8	48,146.0
Industry and construction	26,111,436.3	28,749,157.8	33,722,200.3	38,766,671.8	43,704,001.8	46,531,497.1
Mining and quarrying	5,299,362.4	5,206,217.1	6,573,058.9	7,213,402.9	9,947,971.5	11,587,501.3
Manufacturing	8,467,126.3	9,102,281.7	10,418,776.4	11,860,403.1	12,531,009.4	12,635,164.0
Electricity supply	472,868.3	413,350.5	348,526.7	369,917.1	398,084.3	380,056.8
Water supply, sewerage, and waste management	301,820.6	372,032.4	395,809.7	438,861.9	525,028.3	617,826.3
Construction	11,570,258.7	13,655,276.1	15,986,028.6	18,884,086.8	20,301,908.3	21,310,948.7
Services	42,616,618.4	44,927,267.5	47,918,239.9	51,265,032.5	55,050,310.4	58,839,394.9
Wholesale and retail trade and repairs	9,861,677.8	10,843,498.6	11,793,200.6	12,264,511.1	12,935,145.1	14,056,161.4
Transport and storage	7,549,483.6	7,897,993.1	8,381,276.3	9,622,792.0	11,172,778.3	11,527,735.6
Hotels and restaurants	1,523,035.2	1,602,543.2	1,653,791.9	1,764,897.5	1,506,710.9	1,715,764.0
Information and communication	1,739,555.8	1,829,360.1	1,948,179.9	2,052,242.4	2,196,757.6	2,375,162.4
Financial and insurance activities	5,268,866.1	4,789,631.8	4,947,301.4	4,927,613.3	5,259,756.7	5,414,784.0
Real estate	3,031,501.5	3,194,842.2	3,412,309.0	3,681,588.0	4,084,032.3	4,344,285.9
Professional, scientific and technical activities	617,914.3	726,706.5	817,441.6	903,234.1	986,132.8	1,088,001.6
Administrative and support service activities	2,661,977.9	3,027,383.8	3,306,553.6	3,640,720.4	3,992,260.2	4,408,968.9
Public administration and defence	4,846,491.0	4,986,287.4	5,131,630.0	5,354,892.6	5,530,737.9	5,876,655.1
Education	2,673,289.1	2,864,290.0	3,081,718.3	3,322,028.2	3,440,524.7	3,649,793.9
Human health and social work activities	1,540,484.1	1,681,353.3	1,816,737.8	1,920,962.6	2,060,599.6	2,213,814.5
Arts, entertainment and recreation	285,625.6	322,352.9	374,923.9	427,886.8	416,049.3	513,448.4
Other service activities	831,215.7	959,152.4	1,037,611.8	1,140,417.1	1,217,189.5	1,358,754.3
Activities of households as employers;	185,500.8	201,872.3	215,563.8	241,246.3	251,635.5	296,064.8
All economic activities	88,356,716.1	96,237,521.7	104,051,065.0	113,403,692.1	123,744,061.0	131,912,964.1
Taxes on products	8,938,666.8	9,787,724.2	10,169,738.4	11,087,599.6	11,031,006.2	12,428,863.2
<b>B: Non- Monetary</b>						
Gross Domestic Product at market price	11,066,941.4	12,719,252.5	14,823,097.9	15,150,562.8	16,391,315.8	17,183,931.4
Agriculture, forestry and fishing	10,110,449.4	11,593,497.4	13,552,103.1	13,820,549.6	14,975,835.5	15,691,088.6
Crops	6,745,080.2	7,880,294.0	9,653,084.7	9,507,507.0	10,509,676.8	10,806,402.1
Livestock	1,882,549.4	1,980,200.4	2,578,812.4	2,887,197.5	2,961,105.7	3,141,595.1
Forestry	1,387,841.4	1,629,476.7	1,230,095.8	1,329,218.8	1,403,756.5	1,627,873.7
Fishing	94,978.3	103,526.3	90,110.3	96,626.4	101,296.5	115,217.7
Industry and construction	825,703.0	986,426.6	1,129,674.0	1,177,540.2	1,246,340.2	1,312,924.2
Water supply; sewerage, waste management	131,311.4	147,876.9	170,752.5	189,325.2	220,193.7	259,112.7
Construction	694,391.7	838,549.7	958,921.5	988,215.0	1,026,146.5	1,053,811.6
Services	130,789.0	139,328.5	141,320.7	152,472.9	169,140.1	179,918.5
Real estate	130,789.0	139,328.5	141,320.7	152,355.7	169,140.1	179,918.5
<b>GDP at market prices</b>	<b>108,362,324.3</b>	<b>118,744,498.4</b>	<b>129,043,901.3</b>	<b>139,641,854.5</b>	<b>151,166,383.1</b>	<b>161,525,758.6</b>
Population	49.5	51.0	52.6	54.3	55.9	57.7
<b>D: Per Capita nominal GDP (TZS)</b>	<b>2,191,190.1</b>	<b>2,327,395.4</b>	<b>2,452,405.6</b>	<b>2,573,324.4</b>	<b>2,704,228.7</b>	<b>2,798,224.2</b>

Source: National Bureau of Statistics

Note: r denotes revised data; and p, provisional data

Note: The National Bureau of Statistics has revised National Account estimates to 2015 constant prices

## 1.0 Output and Prices

**Table 1.2: Gross Domestic Product (GDP) by Economic Activity at Current Prices, Percentage Share in Total GDP, Tanzania Mainland**

Economic activity	Percent						
	2015	2016	2017	2018	2019	2020 <sup>f</sup>	2021 <sup>p</sup>
<b>A: Monetary</b>							
Gross domestic product at market prices	89.3	89.8	89.3	88.5	89.2	98.5	89.4
Agriculture, Hunting and Forestry	17.0	18.1	19.0	17.4	16.7	16.5	16.4
Crops	7.6	9.0	10.0	8.8	8.0	8.2	7.9
Livestock	5.5	5.8	5.8	5.2	5.3	5.1	5.0
Forestry and hunting	2.0	1.6	1.4	1.7	1.7	1.7	1.8
Fishing	1.9	1.7	1.8	1.6	1.6	1.6	1.7
Agriculture support services	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Industry and construction	23.7	24.1	24.2	26.1	27.8	33.1	28.8
Mining and quarrying	4.3	4.9	4.4	5.1	5.2	6.6	7.2
Manufacturing	7.9	7.8	7.7	8.1	8.5	8.3	7.8
Electricity supply	0.8	0.4	0.3	0.3	0.3	0.3	0.2
Water supply, sewerage, waste management	0.3	0.3	0.3	0.3	0.3	0.3	0.4
Construction	10.4	10.7	11.5	12.4	13.5	13.4	13.2
Services	40.3	39.3	37.8	37.1	36.7	41.6	36.4
Wholesale and retail trade; repairs	9.3	9.1	9.1	9.1	8.8	8.6	8.7
Transport and storage	7.3	7.0	6.7	6.5	6.9	7.4	7.1
Hotels and restaurants	1.5	1.4	1.3	1.3	1.3	1.0	1.1
Information and communication	1.8	1.6	1.5	1.5	1.5	1.5	1.5
Financial and insurance activities	4.4	4.9	4.0	3.8	3.5	3.5	3.4
Real estate	3.0	2.8	2.7	2.6	2.6	2.7	2.7
Professional, scientific and technical activities	0.5	0.6	0.6	0.6	0.6	0.7	0.7
Administrative and support service activities	2.3	2.5	2.5	2.6	2.6	2.6	2.7
Public administration and defence	4.8	4.5	4.2	4.0	3.8	3.7	3.6
Education	2.6	2.5	2.4	2.4	2.4	2.3	2.3
Human health and social work activities	1.5	1.4	1.4	1.4	1.4	1.4	1.4
Arts, entertainment and recreation	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Other service activities	0.8	0.8	0.8	0.8	0.8	0.8	0.8
Activities of households as employers;	0.2	0.2	0.2	0.2	0.2	0.2	0.2
All economic activities	81.0	81.5	81.0	80.6	81.2	81.9	81.7
Taxes on products	8.3	8.2	8.2	7.9	7.9	7.3	7.7
<b>B: Non- Monetary</b>							
Gross Domestic Product at market price	10.7	10.2	10.7	11.5	10.8	10.8	10.6
Agriculture, forestry and fishing	9.8	9.3	9.8	10.5	9.9	9.9	9.7
Crops	6.5	6.2	6.6	7.5	6.8	7.0	6.7
Livestock	2.1	1.7	1.7	2.0	2.1	2.0	1.9
Forestry	1.1	1.3	1.4	1.0	1.0	0.9	1.0
Fishing	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Industry and construction	0.8	0.8	0.8	0.9	0.8	7.6	0.8
Water supply; sewerage, waste management	0.1	0.1	0.1	0.1	0.1	0.1	0.2
Construction	0.7	0.6	0.7	0.7	0.7	0.7	0.7
Services	0.1	0.1	0.1	0.1	0.1	1.0	0.1
Real estate	0.1	0.1	0.1	0.1	0.1	0.1	0.1
<b>GDP at market prices</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>

Source: National Bureau of Statistics

## 1.0 Output and Prices

**Table 1.3: Quarterly Gross Domestic Product (GDP) by Kind of Economic Activity at Current Prices, Tanzania Mainland**

Economic activity	Quarter ending						
	Jun-20	Sep-20	Dec-20	Mar-22	Jun-22	Sep-21 <sup>r</sup>	Dec-21 <sup>p</sup>
Agriculture, hunting and forestry	10,552,521.4	7,019,798.7	11,834,112.3	10,870,388.9	10,721,084.1	7,619,914.0	12,872,087.0
Industry and construction	11,206,027.3	11,550,690.1	11,977,714.6	10,625,167.5	12,081,372.3	12,589,927.7	12,535,479.0
Mining and quarrying	2,385,367.0	2,525,089.6	2,866,133.8	2,449,155.9	3,012,639.2	2,884,169.0	3,203,918.0
Manufacturing	2,941,043.5	3,353,367.4	3,380,496.2	2,889,808.3	2,922,655.9	3,470,342.0	3,378,375.0
Electricity supply	94,087.4	100,316.2	107,328.7	101,988.5	96,668.7	89,192.0	92,202.0
Water supply, sewerage, and waste management	174,986.0	209,319.8	205,794.3	193,946.3	204,840.7	236,814.0	241,338.0
Construction	5,610,543.4	5,362,597.1	5,417,961.6	4,990,268.4	5,844,567.9	5,910,278.0	5,619,646.0
Services	13,603,701.8	13,997,928.7	14,349,706.4	14,424,471.1	14,509,169.5	14,786,982.7	15,364,981.0
Wholesale and retail trade and repairs	3,097,732.5	3,304,370.7	3,529,121.6	3,338,059.8	3,380,596.5	3,528,897.0	3,875,327.0
Hotels and restaurants	344,564.6	355,544.2	384,316.2	418,253.5	412,512.2	431,492.0	453,506.0
Transport and storage	2,862,519.7	2,873,187.0	2,950,593.8	2,899,273.4	2,944,660.5	2,785,049.0	2,898,753.0
Information and communication	558,302.1	536,486.7	523,061.4	620,906.4	623,420.3	578,406.2	574,640.0
Financial and insurance activities	1,299,990.7	1,318,068.1	1,331,836.6	1,395,061.0	1,396,054.9	1,430,155.0	1,499,560.0
Public administration and defence	1,366,262.1	1,403,692.8	1,390,207.1	1,440,992.1	1,452,010.0	1,520,478.5	1,513,584.0
Professional, scientific and technical activities	247,369.0	252,556.9	245,650.9	267,711.7	274,428.3	276,220.0	269,641.0
Administrative and support service activities	990,060.1	1,008,955.3	1,028,599.4	1,070,306.7	1,095,409.5	1,105,106.0	1,138,147.0
Real estate	1,065,283.8	1,075,599.7	1,085,712.2	1,108,942.4	1,127,459.7	1,139,509.0	1,153,217.0
Education	807,356.7	889,774.9	881,598.2	811,864.3	759,075.9	921,906.0	904,677.0
Human health and social work activities	505,805.0	509,992.7	513,701.2	528,054.6	514,203.1	520,988.0	520,071.0
Other service activities	458,455.7	469,699.8	485,307.9	525,045.3	529,338.7	548,776.0	563,858.0
All economic activities	35,362,250.5	32,568,417.5	38,161,533.4	35,920,027.5	37,311,625.9	34,997,692.0	40,772,548.0
Taxes on products	1,807,066.4	1,964,021.7	2,248,845.2	2,154,569.4	1,933,493.0	2,122,882.9	2,585,642.0
<b>GDP at market prices</b>	<b>37,169,316.9</b>	<b>34,532,439.2</b>	<b>40,410,378.6</b>	<b>38,074,597.0</b>	<b>39,245,118.9</b>	<b>37,120,575.0</b>	<b>43,358,190.0</b>

Source: National Bureau of Statistics

Note: r denotes revised data; and p, provisional data

## 1.0 Output and Prices

**Table 1.4: Quarterly Gross Domestic Product (GDP) by Economic Activity at Current Prices, Percentage Share in Total GDP, Tanzania Mainland**

Economic activity	Quarter ending						
	Jun-20	Sep-20	Dec-20	Mar-22	Jun-22	Sep-21 <sup>r</sup>	Dec-21 <sup>p</sup>
Agriculture, hunting and forestry	28.4	20.3	29.3	28.6	27.3	20.5	29.7
Industry and construction	30.1	33.4	29.6	27.9	30.8	34.0	28.9
Mining and quarrying	6.4	7.3	7.1	6.4	7.8	7.9	7.4
Manufacturing	7.9	9.7	8.4	7.6	7.4	9.4	7.8
Electricity supply	0.3	0.3	0.3	0.3	0.2	0.2	0.2
Water supply, sewerage, and waste management	0.5	0.6	0.5	0.5	0.5	0.6	0.6
Construction	15.1	15.5	13.4	13.1	14.9	15.9	13.0
Services	36.6	40.5	35.5	37.9	37.0	39.7	35.4
Wholesale and retail trade and repairs	8.3	9.6	8.7	8.8	8.6	9.5	8.9
Hotels and restaurants	0.9	1.0	1.0	1.1	1.1	1.2	1.0
Transport and storage	7.7	8.3	7.3	7.6	7.5	7.5	6.7
Information and communication	1.5	1.6	1.3	1.6	1.6	1.6	1.3
Financial and insurance activities	3.5	3.8	3.3	3.7	3.6	3.9	3.5
Public administration and defence	3.7	4.1	3.4	3.8	3.7	4.1	3.5
Professional, scientific and technical activities	0.7	0.7	0.6	0.7	0.7	0.7	0.6
Administrative and support service activities	2.7	2.9	2.5	2.8	2.8	3.0	2.6
Real estate	2.9	3.1	2.7	2.9	2.9	3.1	2.7
Education	2.2	2.6	2.2	2.1	1.9	2.5	2.1
Human health and social work activities	1.4	1.5	1.3	1.4	1.3	1.4	1.2
Other service activities	1.2	1.4	1.2	1.4	1.3	1.5	1.3
All economic activities	95.1	94.3	94.4	94.3	95.1	94.3	94.0
Taxes on products	4.9	5.7	5.6	5.7	4.9	5.7	6.0
GDP at market prices	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Source: National Bureau of Statistics

Note: p denotes provisional data



## 1.0 Output and Prices

**Table 1.5: Gross Domestic Product by Economic Activity at Constant 2015 Prices, Tanzania Mainland**

Economic activity	Millions of TZS						
	2015	2016	2017	2018	2019 <sup>f</sup>	2020 <sup>f</sup>	2021 <sup>p</sup>
<b>A: Monetary</b>							
Gross Domestic Product at market price	90,262,677.2	96,464,567.5	103,029,270.2	110,221,690.5	118,007,109.2	123,675,641.3	129,855,947.6
Agriculture, forestry and fishing	21,953,873.2	22,914,869.0	24,357,438.7	25,671,331.8	26,820,733.1	28,173,835.7	29,282,339.1
Crops	11,330,959.2	11,852,633.3	12,666,158.9	13,361,565.7	13,975,901.9	14,689,553.4	15,222,449.3
Livestock	6,131,536.8	6,458,452.8	6,797,007.6	7,080,238.7	7,435,166.8	7,820,591.6	8,221,672.1
Forestry	2,629,473.9	2,720,412.4	2,853,656.1	3,002,558.6	3,147,669.9	3,248,720.0	3,363,648.8
Fishing	1,829,017.7	1,849,169.2	2,004,525.2	2,189,027.5	2,222,432.3	2,373,495.7	2,432,435.5
Agriculture support services	32,885.5	34,201.3	36,091.0	37,941.3	39,562.3	41,475.0	42,133.3
Industry and Construction	22,391,184.7	25,070,677.4	27,685,959.8	30,352,530.7	33,879,612.9	36,347,576.7	38,338,285.6
Mining and quarrying	4,055,619.4	4,356,708.6	4,588,623.9	4,659,195.2	5,485,112.4	5,878,341.8	6,442,881.3
Manufacturing	7,411,671.6	8,213,364.3	8,889,818.0	9,623,500.7	10,184,558.4	10,646,278.5	11,155,761.8
Electricity supply	798,801.2	869,262.5	877,666.6	928,174.5	994,879.2	1,049,610.1	1,154,204.3
Water supply; sewerage, waste management	302,407.3	326,897.7	350,018.6	369,544.6	396,148.8	420,891.0	448,944.7
Construction	9,822,685.2	11,304,444.3	12,979,832.7	14,772,115.7	16,818,914.1	18,352,455.2	19,136,493.4
Services	38,053,039.8	40,454,485.6	42,592,227.5	45,263,465.6	48,003,489.4	50,060,711.9	52,542,085.9
Wholesale and retail trade; repairs	8,747,862.1	9,260,703.3	9,821,247.6	10,396,690.9	10,965,038.2	11,196,339.3	11,590,492.7
Transport and storage	6,929,894.9	7,324,856.3	7,815,844.6	8,736,560.6	9,493,190.7	10,293,275.6	10,658,344.0
Accommodation and Food Services	1,421,916.1	1,480,052.1	1,525,618.5	1,604,390.7	1,645,950.1	1,419,653.9	1,514,711.3
Information and communication	1,681,098.0	1,718,547.6	1,824,470.9	1,989,716.7	2,133,312.2	2,313,029.4	2,524,563.8
Financial and insurance activities	4,189,021.5	4,235,515.3	4,115,392.9	4,094,972.3	4,281,167.0	4,412,967.5	4,629,490.2
Real estate	2,856,108.5	2,982,007.7	3,115,111.8	3,248,194.4	3,394,520.8	3,547,956.7	3,706,629.8
Professional, scientific and technical activities	518,122.7	606,206.7	694,290.6	763,332.1	821,635.6	881,833.4	942,012.5
Administrative and support service activities	2,183,917.0	2,611,497.7	2,892,462.9	3,054,288.2	3,311,752.9	3,569,799.8	3,817,046.9
Public administration and defence	4,548,604.4	4,793,820.0	4,907,113.3	5,064,968.5	5,238,490.6	5,438,145.7	5,714,547.0
Education	2,413,305.9	2,665,336.4	2,859,170.7	3,046,789.4	3,257,405.7	3,365,354.6	3,538,280.8
Human health and social work activities	1,419,089.9	1,497,896.4	1,611,999.2	1,746,730.9	1,833,514.2	1,953,479.4	2,065,677.4
Arts, entertainment and recreation	248,510.1	280,130.6	307,906.8	350,027.3	389,225.2	372,119.5	444,488.0
Other service activities	717,898.1	814,528.8	912,404.3	971,690.0	1,037,083.3	1,089,265.4	1,181,814.3
Activities of households as employers;	177,690.7	183,386.7	189,193.2	195,113.5	201,203.0	207,491.7	213,987.3
All economic activities	82,398,097.7	88,440,032.0	94,635,626.0	101,287,328.0	108,703,835.3	114,582,124.4	120,162,710.6
Taxes on products	7,864,579.4	8,024,535.5	8,393,644.1	8,934,362.5	9,303,273.8	9,093,517.0	9,693,237.0
<b>B: Non- Monetary</b>							
Gross Domestic Product at market price	4,086,638.4	4,363,825.2	4,628,134.7	4,930,786.7	5,189,626.7	5,454,540.7	5,661,865.1
Agriculture, forestry and fishing	3,280,686.9	3,521,469.2	3,651,537.5	3,832,866.1	3,981,293.9	4,150,040.1	4,294,850.3
Crops	1,948,433.1	2,143,714.3	2,229,462.9	2,297,609.2	2,375,409.7	2,485,190.0	2,563,522.4
Livestock	1,026,919.7	1,048,139.8	1,079,584.0	1,185,809.8	1,240,907.5	1,287,262.5	1,340,971.1
Forestry	290,950.9	314,157.0	326,723.2	332,232.7	347,517.3	359,470.4	371,362.3
Fishing	14,383.3	15,458.1	15,767.3	17,214.4	17,459.5	18,117.2	18,994.5
Industry and Construction	712,462.4	747,277.5	879,814.2	991,597.4	1,097,368.9	1,188,485.0	1,246,184.7
Water supply; sewerage, waste management	88,350.8	91,001.4	94,641.4	107,965.6	114,261.8	119,268.1	126,268.2
Construction	624,111.5	656,276.2	785,172.7	883,631.8	983,107.1	1,069,216.9	1,119,916.5
Services	93,489.1	95,078.4	96,783.1	106,323.2	110,964.0	116,015.6	120,830.1
Real estate	93,489.1	95,078.4	96,783.1	106,323.2	110,964.0	116,015.6	120,830.1
<b>GDP at market prices</b>	<b>94,349,315.6</b>	<b>100,828,392.7</b>	<b>107,657,404.9</b>	<b>115,152,477.2</b>	<b>123,196,735.9</b>	<b>129,130,182.0</b>	<b>135,517,812.7</b>
Population	47.9	49.5	51.0	52.6	54.3	55.9	57.7
<b>D: Per Capita nominal GDP (TZS)</b>	<b>1,968,965.2</b>	<b>2,038,846.8</b>	<b>2,110,088.1</b>	<b>2,188,407.0</b>	<b>2,270,273.2</b>	<b>2,310,021.1</b>	<b>2,347,670.3</b>

Source: National Bureau of Statistics

Note: r denotes revised data; and p, provisional data

Note: The National Bureau of Statistics has revised National Account estimates to 2015 constant prices

## 1.0 Output and Prices

**Table 1.6: Gross Domestic Product by Economic Activity at Constant 2015 Prices, Percentage Growth Rates, Tanzania Mainland**

Economic activity	Percent						
	2015	2016	2017	2018	2019	2020 <sup>r</sup>	2021 <sup>p</sup>
<b>A: Monetary</b>							
Gross Domestic Product at market price	6.5	6.9	6.8	7.0	7.0	4.8	5.0
Agriculture, forestry and fishing	6.9	4.4	6.3	5.4	4.5	5.0	3.9
Crops	10.4	4.6	6.9	5.5	4.6	5.1	3.6
Livestock	5.9	5.3	5.2	4.2	5.0	5.2	5.1
Forestry	3.7	3.5	4.9	5.2	4.8	3.2	3.5
Fishing	-4.5	1.1	8.4	9.2	1.5	6.8	2.5
Agriculture support services	4.5	4.0	5.5	5.1	4.3	4.8	1.6
Industry and Construction	9.5	12.0	10.4	9.6	12.1	6.8	5.5
Mining and quarrying	10.0	7.4	5.3	1.5	17.7	7.2	9.6
Manufacturing	7.1	10.8	8.2	8.3	5.8	4.5	4.8
Electricity supply	-2.0	8.8	1.0	5.8	7.2	5.5	10.0
Water supply; sewerage, waste management	2.0	8.1	7.1	5.6	7.2	6.2	6.7
Construction	12.5	15.1	14.8	13.8	13.9	9.1	4.3
Services	6.4	6.3	5.3	6.3	6.1	4.3	5.0
Wholesale and retail trade; repairs	3.6	5.9	6.1	5.9	5.5	2.1	3.5
Transport and storage	5.4	5.7	6.7	11.8	8.7	8.4	3.5
Accommodation and Food Services	1.7	4.1	3.1	5.2	2.6	-13.7	6.7
Information and communication	7.8	2.2	6.2	9.1	7.2	8.4	9.1
Financial and insurance activities	11.3	1.1	-2.8	-0.5	4.5	3.1	4.9
Real estate	4.4	4.4	4.5	4.3	4.5	4.5	4.5
Professional, scientific and technical activities	15.7	17.0	14.5	9.9	7.6	7.3	6.8
Administrative and support service activities	10.5	19.6	10.8	5.6	8.4	7.8	6.9
Public administration and defence	7.2	5.4	2.4	3.2	3.4	3.8	5.1
Education	10.4	10.4	7.3	6.6	6.9	3.3	5.1
Human health and social work activities	5.1	5.6	7.6	8.4	5.0	6.5	5.7
Arts, entertainment and recreation	7.7	12.7	9.9	13.7	11.2	-4.4	19.4
Other service activities	4.7	13.5	12.0	6.5	6.7	5.0	8.5
Activities of households as employers;	3.2	3.2	3.2	3.1	3.1	3.1	3.1
All economic activities	7.3	7.3	7.0	7.0	7.3	5.4	4.9
Taxes on products	-1.7	2.0	4.6	6.4	4.3	-2.3	6.6
<b>B: Non- Monetary</b>							
Gross Domestic Product at market price	-0.6	6.8	6.1	6.5	5.2	5.4	3.8
Agriculture, forestry and fishing	-3.9	7.3	3.7	5.0	3.9	4.2	3.5
Crops	-6.2	10.0	4.0	3.1	3.4	4.6	3.2
Livestock	-0.6	2.1	3.0	9.8	4.6	3.7	4.2
Forestry	0.7	8.0	4.0	1.7	4.6	3.4	3.3
Fishing	-5.1	7.5	2.0	9.2	1.4	3.8	4.8
Industry and Construction	17.3	4.9	17.7	12.7	3.3	16.0	4.9
Water supply; sewerage, waste management	3.4	3.0	4.0	14.1	5.8	4.4	5.9
Construction	19.5	5.2	19.6	12.5	11.3	8.8	4.7
Services	1.5	1.7	1.8	9.9	4.5	4.4	4.1
Real estate	1.5	1.7	1.8	9.9	4.4	4.6	4.1
<b>GDP at market prices</b>	<b>6.2</b>	<b>6.9</b>	<b>6.8</b>	<b>7.0</b>	<b>7.0</b>	<b>4.8</b>	<b>4.9</b>

Source: National Bureau of Statistics

Note: r denotes revised data; and p, provisional data

Note: The National Bureau of Statistics has revised National Account estimates to 2015 constant prices

## 1.0 Output and Prices

**Table 1.7: Quarterly Gross Domestic Product by Economic Activity at Constant 2015 Prices, Tanzania  
Mainland**

Economic activity	Quarter ending							Millions of TZS
	Jun-20	Sep-20	Dec-20	Mar-22	Jun-22	Sep-21 <sup>r</sup>	Dec-21 <sup>p</sup>	
Agriculture, hunting and forestry	8,376,349.6	5,837,080.3	9,628,320.8	8,674,674.3	8,556,634.3	6,056,604.0	10,031,318.0	
Industry and construction	9,493,318.4	9,730,254.6	9,769,944.5	9,063,546.2	9,890,683.7	10,380,215.3	10,280,999.0	
Mining and quarrying	1,438,624.9	1,482,856.5	1,590,872.4	1,473,804.2	1,584,374.0	1,677,259.0	1,701,661.0	
Manufacturing	2,479,030.0	2,882,547.1	2,897,536.0	2,537,748.0	2,591,886.6	3,019,463.0	3,043,420.0	
Electricity supply	247,857.8	258,781.6	278,546.9	283,588.5	277,916.7	284,691.4	308,009.0	
Water supply, sewerage, and waste management	124,043.8	150,810.9	148,483.2	127,311.3	134,491.3	157,662.9	155,747.0	
Construction	5,203,761.9	4,955,258.4	4,854,506.0	4,641,094.2	5,302,015.1	5,241,139.0	5,072,162.0	
Services	12,251,397.4	12,620,939.6	12,922,972.2	13,031,932.8	12,924,807.8	13,156,313.5	13,635,926.0	
Wholesale and retail trade and repairs	2,669,210.2	2,851,838.8	3,023,310.1	2,769,083.7	2,783,217.1	2,912,621.0	3,180,087.0	
Hotels and restaurants	330,901.9	331,271.5	357,157.1	374,417.8	364,385.8	378,526.5	397,381.0	
Transport and storage	2,541,456.4	2,576,818.3	2,669,393.7	2,730,300.9	2,666,798.3	2,560,195.1	2,701,050.0	
Information and communication	591,899.7	561,055.9	550,457.7	664,873.0	664,771.3	613,035.5	601,794.0	
Financial and insurance activities	1,078,645.7	1,106,034.0	1,114,386.6	1,148,463.3	1,122,023.7	1,162,850.0	1,211,326.0	
Public administration and defence	1,344,927.0	1,376,167.5	1,360,691.4	1,391,385.9	1,402,024.5	1,468,136.0	1,461,479.0	
Professional, scientific and technical activities	220,971.6	225,418.1	218,918.6	233,315.9	237,729.3	238,510.4	232,457.0	
Administrative and support service activities	884,386.0	900,513.9	916,641.8	932,769.8	948,897.7	954,211.3	981,168.0	
Real estate	911,179.3	920,752.5	931,178.2	942,425.4	953,165.3	962,705.0	973,320.0	
Education	788,878.5	870,263.8	863,977.3	881,635.5	825,846.4	921,486.0	904,750.0	
Human health and social work activities	483,171.7	485,976.5	488,818.4	515,230.6	506,444.9	516,660.7	513,182.0	
Other service activities	405,769.6	414,828.8	428,041.3	448,031.2	449,503.6	464,822.6	477,932.0	
All economic activities	30,121,065.5	28,188,274.5	32,321,237.5	30,770,153.3	31,372,125.8	29,590,580.0	33,948,241.0	
Taxes on products	1,844,408.9	2,088,965.4	2,856,172.6	2,503,614.8	2,044,456.7	2,260,350.0	2,963,630.0	
GDP at market prices	31,965,474.4	30,277,239.9	35,177,410.1	33,273,768.1	33,416,582.5	31,850,930.0	36,911,871.0	

Source: National Bureau of Statistics

Note: p denotes provisional data  
r denotes reviewed data

## 1.0 Output and Prices

**Table 1.8: Quarterly Gross Domestic Product by Economic Activity at Constant 2015 Prices, Percentage Growth Rates, Tanzania Mainland**

Economic activity	Quarter ending						
	Jun-20	Sep-20	Dec-20	Mar-22	Jun-22	Sept-21 <sup>r</sup>	Dec-21 <sup>p</sup>
Agriculture, hunting and forestry	4.2	6.4	5.3	2.3	2.2	3.8	4.2
Industry and construction	9.1	9.0	3.8	6.4	3.7	4.9	-1.0
Mining and quarrying	8.7	4.9	0.2	10.2	10.1	13.1	7.0
Manufacturing	4.0	4.9	4.6	6.3	4.6	4.7	5.0
Electricity supply	3.3	4.4	7.9	7.2	12.1	10.0	10.6
Water supply, sewerage, and waste management	4.6	7.9	3.8	9.0	8.4	4.5	4.9
Construction	12.2	13.9	5.2	5.3	1.9	5.8	4.5
Services	3.7	3.5	3.8	5.4	5.4	4.2	3.6
Wholesale and retail trade and repairs	-0.2	2.1	1.8	4.5	4.3	2.1	5.2
Hotels and restaurants	-15.9	-25.1	-14.9	-6.5	10.1	14.3	11.3
Transport and storage	9.5	7.0	8.9	9.0	4.9	-0.6	1.2
Information and communication	9.9	8.6	7.0	9.1	12.3	9.3	9.3
Financial and insurance activities	3.0	1.9	3.2	3.1	4.0	5.1	8.7
Public administration and defence	3.8	4.4	2.2	2.5	4.2	6.7	7.4
Professional, scientific and technical activities	8.8	8.6	3.2	7.8	7.6	5.8	6.2
Administrative and support service activities	7.9	7.7	7.6	7.4	7.3	6.0	7.0
Real estate	4.6	4.5	4.5	4.6	4.6	4.6	4.5
Education	-1.9	5.7	3.8	4.9	4.7	5.9	4.7
Human health and social work activities	5.9	6.0	4.3	4.2	4.8	6.3	5.0
Other service activities	1.8	-0.4	2.1	6.6	10.8	12.1	11.7
All economic activities	5.5	6.1	4.4	4.8	4.2	5.0	5.0
Taxes on products	-14.5	-14.3	9.6	8.7	10.8	8.2	3.8
GDP at market prices	4.0	4.4	4.8	5.0	4.5	5.2	4.9

Source: National Bureau of Statistics

Note: p denotes provisional data  
r denotes reviewed data

## 1.0 Output and Prices

**Table 1.9: Production of Major Agricultural Crops, Tanzania Mainland**

	'000' Tonnes						
	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20 <sup>f</sup>	2020/21 <sup>p</sup>
<b>Food crops</b>							
Maize	5,902.8	6,148.7	6,680.0	6,273.2	5,817.5	6,711.0	6,908.3
Rice	1,936.9	2,229.1	1,593.0	2,219.6	2,009.2	3,038.1	2,629.5
Wheat	72.5	76.4	50.0	56.7	62.4	77.3	70.3
Pulses	1,745.9	1,958.6	2,317.0	1,823.5	1,407.8	1,895.1	2,135.5
<b>Cash crops</b>							
Coffee	42.0	59.6	48.3	43.6	68.2	59.3	72.8
Seed cotton	203.3	149.9	122.4	132.9	222.7	349.0	241.7
Tea	35.7	32.6	27.0	34.0	37.2	28.7	20.4
Cashewnuts	197.9	155.2	264.9	313.8	226.9	232.7	206.7
Tobacco	105.9	87.0	60.7	85.7	72.6	45.7	42.4
Sisal	40.3	41.0	35.6	43.5	33.3	33.2	23.1
Pyrethrum	1.8	1.8	2.4	n.a	n.a	n.a	n.a

Source: Ministry of Agriculture

Note: p denotes provisional data; and n.a, not available

**Table 1.10: Production of Selected Industrial Products, Tanzania Mainland**

Commodity	Unit	2013	2014	2015	2016	2017	2018	2019 <sup>f</sup>	2020 <sup>p</sup>
Biscuits and pasta	Tonnes	17,440.0	15,964.0	15,274.0	15,551.0	16,451.0	16,911.0	18,113.0	22,991.0
Wheat flour	Tonnes	516,778.0	529,797.0	534,637.0	512,068.0	606,432.0	678,780.0	680,393.0	763,461.0
Sugar, refined	'000' Tonnes	241.3	270.1	252.9	286.7	320.3	315.9	439.1	460.6
Konyagi (Distilled spirits)	'000' Liters	20,680.0	31,474.0	29,489.0	28,754.0	22,823.0	26,744.0	32,366.0	33,287.0
Beer	'000' Liters	374,238.0	379,913.0	391,742.0	393,560.0	396,864.0	444,633.0	391,299.0	378,349.0
Chibuku	'000' Liters	19,935.0	18,501.0	23,028.0	26,513.0	22,162.0	20,819.0	20,350.0	21,712.0
Cigarattes	Million pieces	7,710.0	8,028.0	7,837.0	8,091.0	7,412.0	7,921.0	8,369.0	7,320.0
Textiles	'000' square meters	105,525.0	141,358.0	98,642.0	95,924.0	52,052.0	85,982.0	n.a	n.a
Sisal ropes and twines	Tonnes	6,908.0	7,871.0	8,851.0	9,131.0	8,188.0	8,148.0	9,287.0	8,076.0
Fishnet and products	Tonnes	297.0	279.0	311.0	256.0	196.0	228.0	254.0	261.0
Plywood	Cubic meter	1,043.0	1,038.0	1,021.0	788.0	993.0	1,023.0	1,177.0	1,249.0
Pyrethrum extract	Tonnes	113.0	199.0	118.0	126.0	134.0	139.0	145.0	154.0
Paints	'000' Liters	36,623.0	38,308.0	35,930.0	36,343.0	40,146.0	48,025.0	58,024.0	56,755.0
Cement	'000' Tonnes	2,345.6	2,809.1	3,134.9	4,071.4	4,199.9	4,579.0	6,514.7	6,494.8
Rolled steel	Tonnes	121,362.0	129,555.0	142,963.0	154,079.0	168,526.0	215,828.0	203,018.0	191,365.0
Iron sheets	Tonnes	70,831.0	69,825.0	91,385.0	91,109.0	84,541.0	84,132.0	100,963.0	107,836.0
Aluminium sheets/circles	Tonnes	54.0	27.0	32.0	n.a	n.a	n.a	n.a	n.a
Dry cells	'000' pieces	75,000.0	93,000.0	87,000.0	69,000.0	122,000.0	115,000.0	120,000.0	132,000.0

Source: National Bureau of Statistics

Note: p denotes provisional data

## 1.0 Output and Prices

**Table 1.11: Industrial Production Indices, Tanzania Mainland**

Commodity	1985=100							
	2013	2014	2015	2016	2017	2018	2019	2020 <sup>P</sup>
Biscuits and pasta	1,763.4	1,614.2	1,544.4	1,572.4	1,663.4	1,709.9	1,831.4	2,324.7
Wheat flour	1,328.1	1,361.6	1,374.0	1,316.0	1,558.6	1,744.5	1,748.6	1,962.1
Sugar, refined	215.5	241.1	225.8	256.0	286.0	282.8	393.1	412.3
Konyagi	2,149.7	3,271.7	3,065.4	2,989.0	2,372.5	2,780.0	3,364.4	3,460.2
Beer	494.0	501.5	517.1	519.5	523.8	586.9	516.0	499.4
Chibuku	182.4	169.3	210.7	242.6	202.8	190.5	186.2	198.6
Cigarettes	289.2	301.1	294.0	303.5	278.0	297.1	313.9	n.a
Textiles	181.7	243.4	169.9	165.2	89.6	235.6	211.3	228.0
Sisal ropes and twines	47.6	54.3	61.0	63.0	56.5	56.2	64.0	55.7
Fishnet and products	309.4	290.6	324.0	266.7	204.2	237.5	264.6	271.9
Plywood	65.6	65.3	64.3	49.6	62.5	64.4	74.1	78.6
Pyrethrum extract	289.7	510.3	302.6	323.1	343.6	357.3	182.7	395.9
Paints	2,685.0	2,808.5	2,634.2	2,664.4	2,943.3	3,520.9	4,253.0	4,160.0
Cement	623.8	747.1	833.8	1,082.8	1,168.9	1,218.0	1,732.8	1,727.5
Rolled steel	1,074.0	1,146.5	1,265.2	1,363.5	1,491.4	1,910.0	1,796.6	1,693.5
Iron Sheets	326.9	322.2	421.7	420.4	390.1	388.2	465.9	497.6
Aluminium sheets/circles	2.2	1.1	1.3	0.0	0.0	n.a	n.a	n.a
Dry cells	170.1	210.9	197.3	156.5	276.6	260.8	172.4	299.3

Source: National Bureau of Statistics and the Bank of Tanzania computations

Note: r denotes revised data; and p, provisional data

**Table 1.12: Mineral Recoveries, Tanzania Mainland**

Item	Unit	2013	2014	2015	2016	2017	2018	2019 <sup>r</sup>	2020 <sup>P</sup>
Diamond	'000' Carats	179.6	252.9	216.5	237.7	304.5	381.3	416.7	147.2
Gold	Kilograms	43,389.7	40,481.2	43,293.0	45,155.4	43,489.9	39,304.0	48,408.0	55,805.0
Gemstone	Tonnes	2,649.5	3,083.8	1,872.9	2,554.9	1,185.7	284.3	1,929.7	23,564.5
Salt	'000' Tonnes	34.0	54.8	92.2	145.7	100.0	36.4	99.5	84.0
Gypsum	'000' Tonnes	220.5	200.2	239.3	213.7	123.6	241.3	256.5	443.9
Limestone	'000' Tonnes	2,759.1	1,116.8	4,443.6	4,170.1	3,300.9	2,944.0	5,527.0	6,788.0
Pozzolana	Tonnes	61,004.0	68,924.7	342,627.6	230,045.5	79,085.0	91,645.0	263,064.0	160,078.0
Coal	Tonnes	84,772.0	246,128.0	257,321.0	276,030.0	563,053.0	627,652.0	712,136.0	689,959.0
Tanzanite	Kilograms	24,804.8	18,463.7	6,370.4	30,875.2	21,581.5	n.a	n.a	51,542.0
Phosphate	Tonnes	1,023,020.0	738,000.0	222,800.0	23,658.0	1,351.0	1,351.0	n.a	28,376.0
Copper	'000' Pounds	12,654.0	14,027.0	14,252.3	15,762.4	2,933.9	n.a	n.a	3,761.1

Source: Ministry of Minerals

Note: p denotes provisional data; and n.a, not available

## 1.0 Output and Prices

**Table 1.13 (j): National Consumer Price Index (Urban and Rural) - Main Groups**

Base: Sep 2010 = 100

Period	Total index	Food and non-alcoholic beverages (exclude food consumed at restaurants)	Transport	Housing, water, electricity, gas and other fuel	Clothing and footwear	Furnishing, housing equipment and routine maintenance of the house	Restaurants and hotels	Miscellaneous goods and services	Alcohol and tobacco and narcotics	Communication	Education	Recreation and culture	Health
Base: Dec 2015 = 100													
New weights (%)	100.0	38.5	12.5	11.6	8.3	6.3	4.2	3.1	3.7	5.6	1.5	1.6	2.9
2016	102.9	103.8	99.5	107.3	102.2	101.7	103.1	101.7	103.2	99.1	102.3	101.1	103.4
2017	108.4	113.3	99.9	115.4	105.8	104.7	104.4	105.0	106.6	98.2	103.2	102.3	106.0
2018	112.2	116.6	102.5	129.2	108.9	107.4	105.7	106.7	108.4	96.6	105.8	102.8	107.4
2019	116.1	120.0	105.7	139.4	112.1	111.5	110.2	109.3	111.0	96.5	107.6	104.3	109.3
2020	119.9	124.9	107.7	150.0	114.5	113.5	111.7	110.3	111.7	96.8	109.0	104.7	110.2
2018-Q1	111.4	117.4	101.2	122.3	107.6	106.1	105.2	105.7	107.9	98.2	105.5	103.1	107.0
Q2	113.1	119.4	101.9	128.7	108.3	107.1	105.3	106.8	107.6	97.3	105.6	102.8	107.3
Q3	112.2	115.9	102.4	131.4	109.4	107.8	105.7	107.0	108.4	95.5	106.0	102.7	107.5
Q4	112.3	113.9	104.5	134.4	110.2	108.5	106.7	107.5	109.6	95.5	106.0	102.6	107.7
2019-Q1	114.7	118.0	105.0	137.4	111.4	110.4	109.1	108.6	110.8	96.3	107.5	103.3	108.6
Q2	117.0	121.5	106.1	141.2	112.0	111.6	110.4	109.5	111.5	96.9	107.7	105.3	109.5
Q3	116.2	119.9	105.8	139.6	112.3	111.9	110.5	109.6	110.9	96.3	107.7	104.6	109.5
Q4	116.4	120.5	105.8	139.6	112.7	112.2	110.7	109.7	110.7	96.4	107.7	104.1	109.5
2020-Q1	118.9	124.6	107.1	143.9	113.7	112.8	111.1	110.1	110.8	96.8	108.9	104.4	109.6
Q2	120.8	126.7	107.0	151.8	114.5	113.6	111.3	110.5	111.3	97.1	109.0	104.8	110.0
Q3	120.0	124.3	107.2	151.9	114.7	113.8	112.5	110.4	114.7	96.7	109.0	104.9	110.5
Q4		124.2	109.5	152.4	115.1	113.8	111.9	110.4	110.2	96.8	109.1	104.8	110.6

Base: 2020 = 100

	Headline overall index	Food and non-alcoholic beverages	Alcoholic beverages and tobacco	Clothing and footwear	Housing, water, electricity, gas and other fuels	Furnishings, household equipment and routine household maintenance	Health	Transport	Information and communication	Recreation, sport and culture	Education services	Restaurants and accommodation services	Insurance and financial services	Personal care, social protection and miscellaneous goods and services
New Weight (%)	100.0	28.2	1.9	10.8	15.1	7.9	2.5	14.1	5.4	1.6	2.0	6.6	2.1	2.1
2021-Q1	102.5	102.3	101.4	103.6	103.1	102.6	102.0	101.9	101.2	102.5	100.9	103.5	100.2	102.3
Q2	104.2	106.0	102.3	104.5	104.2	103.0	102.5	103.1	101.8	102.9	101.2	105.1	100.3	102.6
Q3	103.9	104.3	102.5	104.8	104.5	103.3	103.1	103.9	102.0	103.0	101.2	105.3	100.3	103.0
Q4	104.2	104.3	102.8	105.3	104.7	103.9	103.3	104.5	102.3	102.6	101.2	105.6	100.3	103.3
2022 -Q1	106.3	108.7	103.2	106.5	106.6	105.6	103.6	105.6	102.4	104.0	101.4	106.5	100.4	104.6
Q2	108.4	112.4	103.5	106.8	108.6	106.3	103.9	110.0	102.5	104.0	101.6	107.2	100.5	105.2

Source: National Bureau of Statistics.

Notes: Q denotes quarter

## 1.0 Output and Prices

**Table 1.13(ii): National Consumer Price Index (Urban and Rural) - Other Selected Groups**

Period	Non - food						
	Food and non alcoholic beverages (Combining food consumed at home and food consumed in restaurants)	Total non-food (All items less food)	All items less food and energy	Energy and fuels (Combining electricity and other fuels for use at home with petrol and diesel)			
	Base: Dec 2015 = 100						
New weights (%)	37.1	62.9	54.3	8.7			
2016	104.2	102.3	101.5	107.6			
2017	114.2	105.6	103.5	118.9			
2018	118.4	110.1	105.4	139.3			
2019	123.6	114.6	108.6	151.8			
2020	129.7	117.8	111.1	159.4			
2018-Q1	118.6	107.9	104.5	129.3			
Q2	120.8	109.7	105.1	138.5			
Q3	117.7	110.8	105.7	142.5			
Q4	116.6	112.1	106.5	147.0			
2019-Q1	121.2	113.6	107.9	149.4			
Q2	125.2	115.1	108.7	154.6			
Q3	123.6	114.7	108.8	152.1			
Q4	124.2	114.9	109.0	151.4			
2020-Q1	128.8	116.3	110.2	154.3			
Q2	131.4	118.1	111.2	160.9			
Q3	129.4	118.3	111.5	160.9			
Q4	129.3	118.5	111.7	161.4			
	Base: 2020 = 100						
	Core index	Non-Core index	Energy, fuel and utilities index	Services index	Goods index	services and products ancillary to education index	All items less food and non-alcoholic beverages
Weight (%)	73.9	26.1	5.7	37.2	62.8	4.1	71.8
2021-Q1	102.9	101.2	100.7	102.1	102.7	102.4	102.8
Q2	104.2	104.1	102.9	103.2	104.7	103.3	103.4
Q3	104.4	102.5	104.5	103.4	104.3	103.3	103.8
Q4	104.8	102.4	104.3	103.7	104.5	103.3	104.2
2022-Q1	106.0	107.1	107.2	104.5	107.3	104.6	105.3
Q2	107.4	111.3	115.4	105.9	109.9	104.8	106.8

Source: National Bureau of Statistics.

Notes: Q denotes quarter



## 1.0 Output and Prices

**Table 1.14 (i): National Consumer Price Index (Urban and Rural), Twelve Months Percentage Change - Main Groups**

Base: Dec 2015 = 100

Period	Total index	Food and non-alcoholic beverages (exclude food consumed at restaurants)	Transport	Housing, water, electricity, gas and other fuel	Clothing and footwear	Furnishing, housing equipment and routine maintenance of the house	Restaurants and hotels	Miscellaneous goods and services	Alcohol, tobacco and narcotics	Communication	Education	Recreation and culture	Health
Weights (%)	100.0	38.5	12.5	11.6	8.3	6.3	4.2	3.1	3.7	5.6	1.5	1.6	2.9
2016	5.2	7.5	0.9	6.6	4.2	3.9	4.4	3.6	4.3	-0.5	2.9	2.9	5.9
2017	5.3	9.1	0.5	7.6	3.5	2.9	1.2	3.2	3.3	-0.9	0.9	1.3	2.6
2018	3.5	3.0	2.6	11.8	2.9	2.5	1.3	1.8	1.7	-1.6	2.5	0.5	1.3
2019	3.4	2.9	3.1	7.9	3.0	3.9	4.2	2.4	2.4	-0.2	1.8	1.5	1.8
2018 - Q1	4.0	5.4	1.1	8.7	3.1	1.8	0.8	2.2	2.3	-0.5	2.5	1.5	1.6
Q2	3.6	3.2	1.8	13.4	2.4	2.3	0.8	1.2	1.1	-0.8	2.4	0.8	1.4
Q3	3.3	2.3	2.9	12.6	2.8	2.9	1.3	1.2	1.3	-2.6	2.5	0.0	1.2
Q4	3.1	0.9	4.4	13.2	3.4	3.2	2.1	2.0	1.9	-2.6	2.4	-0.5	0.9
2019 - Q1	3.0	0.5	3.8	12.3	3.5	4.1	3.6	2.7	2.7	-1.9	1.9	0.2	1.4
Q2	3.5	1.8	4.1	9.7	3.4	4.2	4.9	2.5	3.6	-0.4	2.0	2.4	2.0
Q3	3.5	3.5	3.3	6.2	2.7	3.8	4.5	2.4	2.3	0.8	1.6	1.8	1.8
Q4	3.7	5.8	1.2	3.8	2.2	3.5	3.7	2.0	1.0	0.9	1.6	1.5	1.7
2020 - Q1	3.6	5.6	2.0	4.7	2.1	2.2	1.9	1.4	0.0	0.5	1.4	1.1	0.9
Q2	3.2	4.2	0.9	7.5	2.2	1.7	0.7	1.0	-0.2	0.2	1.3	-0.5	0.5
Q3	3.2	3.4	1.4	9.0	2.1	1.6	1.7	0.7	-0.2	0.4	1.3	0.4	0.9
Q4	3.2	3.0	0.9	10.2	2.7	1.3	1.9	0.3	-0.2	0.3	1.3	0.4	1.0

Base: Dec 2020 = 100

Period	Headline overall index	Food and non-alcoholic beverages	Alcoholic beverages and tobacco	Clothing and footwear	Housing, water, electricity, gas and other fuels	Furnishings, household equipment and routine household maintenance	Health	Transport	Information and communication	Recreation, sport and culture	Education services	Restaurants and accommodation services	Insurance and financial services	Personal care, social protection and miscellaneous goods and services
New weights (%)	100.0	28.2	1.9	10.8	15.1	7.9	2.5	14.1	5.4	1.6	2.0	6.6	2.1	2.1
2021 - Q1	3.3	3.6	1.9	4.1	5.1	3.2	2.6	0.8	2.2	2.0	1.1	4.0	0.2	2.7
Q2	3.4	4.8	2.4	4.5	3.6	2.9	2.7	1.7	1.8	2.3	1.2	5.5	0.3	2.4
Q3	3.9	4.2	2.2	4.7	3.9	3.1	2.7	5.3	1.8	2.9	1.1	5.0	0.3	2.8
Q4	4.1	4.4	2.5	5.0	3.9	3.6	2.9	5.6	1.6	3.8	1.1	5.1	0.3	3.3
2022 - Q1	3.8	6.3	1.8	2.8	3.4	2.9	1.5	3.7	1.2	1.5	0.5	2.9	0.2	2.3
Q2	4.1	6.0	1.2	2.2	4.3	3.2	1.4	6.7	0.6	1.1	0.3	2.0	0.2	2.5

Source: National Bureau of Statistics.

Notes: Q denotes quarter

## 1.0 Output and Prices

**Table 1.14(ii): National Consumer Price Index (Urban and Rural), Twelve Months Percentage Change  
- Other selected groups**

Base: Dec 2015 = 100							
Period	Food and non-alcoholic beverages (Combining food consumed at home and food consumed in restaurants)	Non - food					
		Total non-food (All items less food)	All items less food and energy	Energy and fuels (Combining electricity and other fuels for use at home with petrol and diesel)			
Weights (%)	37.1	62.9	54.3	8.7			
2016	7.6	3.1	2.6	6.3			
2017	9.6	3.2	2.0	10.5			
2018	3.7	4.3	1.9	17.1			
2019	4.3	4.0	3.0	9.0			
2019 - Q1	2.2	5.3	3.3	15.5			
Q2	3.6	4.9	3.5	11.6			
Q3	5.0	3.6	2.9	6.7			
Q4	6.5	2.4	2.3	2.9			
2020 - Q1	6.3	2.3	2.1	3.3			
Q2	5.0	2.6	2.3	4.1			
Q3	4.4	3.2	2.5	6.2			
Q4	4.0	3.4	2.3	8.0			
Base: Dec 2020=100							
Period	Core	Non-Core	Energy, fuel and utilities	Services index	Goods index	Education services and products ancillary to education	All items less food and non-alcoholic beverages
New weights (%)	73.9	26.1	5.7	37.2	62.8	4.1	71.8
2021 - Q1	3.7	2.0	1.4	2.4	3.7	2.6	2.7
Q2	3.7	2.9	2.5	2.5	4.1	3.2	2.9
Q3	4.4	2.5	4.4	3.6	4.1	3.3	3.8
Q4	4.6	2.7	4.0	3.9	4.3	3.2	4.0
2022 -Q1	3.0	5.9	6.5	2.4	4.5	2.2	2.7
Q2	3.1	6.9	12.1	2.6	4.9	1.5	3.3

Source: National Bureau of Statistics

Notes: Q denotes quarter; n.a denotes not available

## 2.0 Government Finance

**Table 2.1: United Republic of Tanzania Government Budgetary Operations**

	Millions of TZS				
	2021/22				
	Annual Budget	Estimates		Actual	
		Jan - Mar	Apr - Jun	Jan - Mar	Apr - Jun
Total Revenue	25,691,734.7	6,493,962.0	6,142,868.7	6,243,594.0	6,242,730.0
Total Revenue - central government	24,827,876.7	6,285,253.3	5,933,330.7	6,027,860.8	6,046,710.5
Tax revenue	20,288,207.7	5,110,620.7	4,893,431.5	5,081,146.4	5,064,707.8
Taxes on imports	7,787,567.1	1,935,678.9	1,996,806.8	1,914,934.1	1,991,234.1
Taxes on local goods and services	4,415,818.9	1,161,882.5	939,301.4	1,002,192.2	960,925.9
Income taxes	6,866,152.4	1,706,275.0	1,703,023.4	1,840,408.0	1,809,678.1
Other taxes	1,218,669.2	306,784.3	254,299.9	323,612.1	302,869.8
Non- tax revenue	4,539,669.0	1,174,632.6	1,039,899.2	946,714.4	982,002.7
LGA own resources	863,858.0	208,708.7	209,538.1	215,733.2	196,019.5
Total expenditure <sup>1/</sup>	31,778,909.9	8,097,250.6	6,879,045.4	7,928,483.9	6,799,855.8
Recurrent expenditure	17,510,427.9	4,172,779.2	4,293,864.2	3,686,488.4	3,863,244.3
Interest payments	2,676,728.9	737,220.8	564,005.6	670,322.5	749,796.9
Domestic <sup>2/</sup>	1,796,994.3	489,283.5	338,729.1	548,443.6	400,215.0
Foreign	879,734.6	247,937.3	225,276.5	121,878.9	349,581.9
Wages and salaries	8,150,509.0	2,045,110.1	2,037,108.1	2,048,425.3	2,053,834.4
Other goods, services and transfers	6,683,190.1	1,390,448.3	1,692,750.4	967,740.6	1,059,612.9
Dev. expenditure and net lending	14,268,482.0	3,924,471.4	2,585,181.3	4,241,995.5	2,936,611.5
Local	11,324,505.9	3,228,982.6	1,716,853.4	3,405,399.1	2,278,779.1
Foreign	2,943,976.1	695,488.8	868,327.9	836,596.4	657,832.3
Balance (cheques issued) before grants	-6,087,175.2	-1,603,288.7	-736,176.7	-1,684,889.9	-557,125.8
Grants	1,138,076.3	324,733.7	159,964.3	18,391.0	166,797.1
Program (CIS/OGL)	0.0	0.0	0.0	0.0	51,015.6
Project	915,506.3	259,962.0	101,379.4	18,391.0	80,219.4
Basket funds	222,570.0	64,771.7	58,585.0	0.0	35,562.1
MDRI (IMF)					
MCA(T) - USA	0.0	0.0	0.0	0.0	0.0
Balance (cheques issued) after grants	-4,949,098.9	-1,278,554.9	-576,212.4	-1,666,498.9	-390,328.7
Adjustments to cash and other items (net)	0.0	0.0	0.0	351,163.2	-965,177.4
Expenditure float	0.0	0.0	0.0	0.0	0.0
Overall balance	-4,949,098.9	-1,278,554.9	-576,212.4	-1,315,335.7	-1,355,506.1
Financing	4,949,098.9	1,278,554.9	576,212.4	1,315,335.7	1,355,506.1
Foreign financing	3,110,302.7	832,785.3	410,725.6	664,961.8	-193,078.0
Loans	6,161,657.0	1,262,956.2	1,478,263.6	1,075,602.8	711,886.7
Program loans	1,310,650.2	0.0	0.0	0.0	0.0
Development project loans	4,803,218.0	1,262,956.2	1,478,263.6	1,075,602.8	711,886.7
Non-concessional borrowing	3,045,106.9	892,201.1	769,900.0	257,397.4	169,835.8
Basket Support	47,788.8	0.0	0.0	0.0	0.0
Amortization	-3,051,354.3	-430,170.9	-1,067,538.0	-410,641.0	-904,964.7
Domestic financing	1,838,796.2	445,769.6	165,486.8	650,373.9	1,548,584.1
Banks and non-bank financing	1,838,796.2	445,769.6	165,486.8	650,373.9	1,548,584.1
Bank borrowing	1,638,796.2	397,284.6	147,487.3	535,843.2	1,237,492.9
Non-Bank (net of amortization)	200,000.1	48,485.0	17,999.5	114,530.7	311,091.2
Borrowing/roll over	3,150,336.7	1,089,177.3	855,646.3	1,090,177.3	303,688.9
Amortization of contingent debt	0.0	0.0	0.0	0.0	0.0
Domestic amortisation/rollover	-3,150,336.7	-1,089,177.3	-855,646.3	-1,090,177.3	-303,688.9
On lending to TPDC (Gas pipeline)	0.0	0.0	0.0	0.0	0.0

Notes: <sup>1/</sup> Exclude amortization and expenditure float, includes road fund and retention expenditures

<sup>2/</sup> Domestic Interest payments and amortization include cash and non cash

P denotes provisional data

## 2.0 Government Finance

**Table 2.2: Outstanding Treasury Bills by Investor Category**

Millions of TZS

Period	Total	Bank of Tanzania	O/w					Private sector
			Banks	Commercial banks	Other banking institutions	Other financial institutions	Other Official entities	
2015	2,727,771.0	111,487.0	2,022,373.0	1,982,152.6	40,220.4	373,565.0	149,789.5	70,556.5
2016	3,685,581.3	157,183.5	2,286,264.2	2,276,287.9	9,976.3	859,442.2	303,043.6	79,647.8
2017	4,158,959.0	44,904.7	3,124,187.8	3,047,446.4	76,741.4	651,029.9	200,820.7	138,015.9
2018	2,877,070.8	428,611.8	1,600,819.4	1,572,398.3	28,421.1	466,010.4	126,063.3	255,565.9
2019	3,000,267.9	166,396.0	2,054,778.0	1,991,427.5	63,350.5	464,546.4	124,522.1	190,025.5
2020	1,745,951.0	68,024.8	1,307,571.4	1,278,180.9	29,390.5	237,602.2	118,604.3	14,148.3
2021	1,810,818.7	73,407.2	1,395,499.4	1,384,099.4	11,400.0	219,914.5	118,197.2	3,800.4
2017-Mar	4,202,715.8	81,093.3	2,823,122.1	2,798,484.7	24,637.4	881,777.9	356,521.9	60,200.6
Jun	4,245,346.2	24,652.2	3,081,158.0	3,046,142.1	35,015.9	769,569.9	320,549.2	49,416.9
Sep	4,197,921.8	53,545.0	3,123,449.1	3,057,052.2	66,396.9	717,888.6	242,721.9	60,317.1
Dec	4,158,959.0	44,904.7	3,124,187.8	3,047,446.4	76,741.4	651,029.9	200,820.7	138,015.9
2018-Mar	3,427,195.6	0.0	2,555,176.4	2,480,792.3	74,384.2	568,087.8	159,096.9	144,834.5
Jun	3,244,781.4	125,871.4	2,130,258.1	2,098,031.7	32,226.4	590,394.8	157,781.7	240,475.5
Sep	3,114,302.9	192,427.9	1,934,817.6	1,893,784.3	41,033.3	570,882.1	155,527.4	260,647.9
Dec	2,877,070.8	428,611.8	1,600,819.4	1,572,398.3	28,421.1	466,010.4	126,063.3	255,565.9
2019-Mar	3,060,191.8	374,129.7	1,771,279.0	1,732,796.8	38,482.2	505,705.8	150,873.3	258,204.0
Jun	3,411,346.7	359,626.3	2,044,921.7	1,992,067.2	52,854.4	605,189.0	152,606.8	249,002.9
Sep	3,128,317.6	182,236.4	2,121,142.4	2,060,775.2	60,367.2	487,766.0	116,656.2	220,516.7
Dec	3,000,267.9	166,396.0	2,054,778.0	1,991,427.5	63,350.5	464,546.4	124,522.1	190,025.5
2020-Mar	2,730,497.0	126,461.7	1,909,906.4	1,840,919.2	68,987.2	387,495.6	125,103.6	181,529.7
Jun	2,358,606.7	23,446.3	1,912,512.8	1,846,917.5	65,595.3	239,487.2	121,048.8	62,111.5
Sep	2,038,864.6	73,779.7	1,505,568.2	1,460,514.1	45,054.1	311,467.3	123,138.9	24,910.5
Dec	1,745,951.0	68,024.8	1,307,571.4	1,278,180.9	29,390.5	237,602.2	118,604.3	14,148.3
2021-Mar	1,618,399.5	57,186.9	1,188,135.4	1,182,135.4	6,000.0	260,635.3	100,854.0	11,588.0
Jun	1,815,355.5	30,553.9	1,382,068.3	1,352,968.3	29,100.0	273,730.4	118,640.8	10,362.1
Sep	1,766,928.9	54,176.1	1,352,465.5	1,333,876.1	18,589.4	221,778.0	129,708.7	8,800.6
Dec	1,810,818.7	73,407.2	1,395,499.4	1,384,099.4	11,400.0	219,914.5	118,197.2	3,800.4
2022-Mar	1,774,177.6	0.0	1,515,898.8	1,491,298.8	24,600.0	167,201.8	88,831.6	2,245.4
Jun	1,805,076.4	0.0	1,547,545.9	1,545,045.9	2,500.0	192,510.0	61,894.4	3,126.1

Source: Bank of Tanzania

## 2.0 Government Finance

**Table 2.3: Central Government Outstanding Stocks, Bonds and Notes by Holder**

End of period	Millions of TZS								
	Bank of Tanzania	Banks	O/w		Other financial institutions	Other Official entities	Private sector	Others	Total
			Commercial banks	Other banks					
2015	1,439,750.4	2,451,612.4	2,380,214.9	71,397.5	1,688,662.2	49,417.0	64,445.0	101,519.4	5,795,406.5
2016	1,439,750.4	2,731,482.6	2,669,097.6	62,385.0	2,347,095.0	80,521.7	44,445.0	206,024.2	6,849,318.9
2017	1,334,750.4	3,875,222.4	3,837,615.1	37,607.3	3,280,296.8	127,504.1	299,509.3	74,879.6	8,992,162.6
2018	1,230,397.7	4,551,076.9	4,508,369.4	42,707.5	3,739,700.7	183,281.5	414,142.8	75,832.1	10,194,431.7
2019	1,280,397.7	4,596,027.7	4,541,583.2	54,444.5	4,711,029.4	182,421.2	605,850.6	113,143.4	11,488,869.9
2020	1,230,397.7	5,703,894.3	5,615,784.8	88,109.5	5,649,212.1	185,371.6	1,069,036.3	123,931.0	13,961,842.8
2021	1,148,172.2	6,679,350.1	6,592,487.6	86,862.5	8,197,795.5	345,690.1	1,582,046.6	151,171.8	18,104,226.2
2013-Mar	1,446,323.9	1,808,229.9	1,741,798.2	66,431.7	1,006,532.0	15,578.1	17,763.7	0.0	4,294,427.7
Jun	1,445,228.9	1,858,397.3	1,791,384.5	67,012.8	1,095,437.9	17,078.1	18,833.2	0.0	4,434,975.5
Sep	1,445,228.9	1,924,018.9	1,858,806.1	65,212.8	1,149,281.8	17,078.1	21,878.1	0.0	4,557,485.9
Dec	1,444,130.4	1,981,226.0	1,917,104.1	64,121.9	1,186,148.5	17,010.0	23,375.6	0.0	4,651,890.7
2014-Mar	1,444,130.4	2,139,116.7	2,076,064.8	63,051.9	1,195,498.4	18,210.0	27,005.6	60,000.0	4,883,961.2
Jun	1,443,035.4	2,296,429.5	2,237,467.6	58,961.9	1,228,470.5	23,035.0	33,944.0	60,000.0	5,084,914.5
Sep	1,443,035.4	2,361,804.6	2,306,751.0	55,053.6	1,255,924.6	30,210.0	37,240.3	60,000.0	5,188,215.0
Dec	1,441,940.4	2,327,295.4	2,278,661.8	48,633.6	1,326,981.9	36,383.0	51,056.9	60,000.0	5,243,657.7
2015-Mar	1,441,940.4	2,430,590.2	2,383,783.8	46,806.4	1,459,894.7	38,203.0	54,891.6	60,000.0	5,485,520.0
Jun	1,440,845.4	2,508,665.8	2,443,639.4	65,026.4	1,621,316.6	43,628.0	62,974.4	64,445.0	5,741,875.3
Sep	1,440,845.4	2,457,077.2	2,384,799.7	72,277.5	1,654,271.4	47,228.0	64,445.0	72,996.5	5,736,863.6
Dec	1,439,750.4	2,451,612.4	2,380,214.9	71,397.5	1,688,662.2	49,417.0	64,445.0	101,519.4	5,795,406.5
2016-Mar	1,439,750.4	2,572,424.4	2,501,606.9	70,817.5	1,824,449.8	58,691.3	44,445.0	125,616.8	6,065,377.8
Jun	1,439,750.4	2,636,073.3	2,566,385.8	69,687.5	1,950,765.2	54,475.4	44,445.0	140,191.4	6,265,700.8
Sep	1,439,750.4	2,615,309.1	2,544,718.1	70,591.0	2,146,041.0	57,402.1	44,445.0	171,380.5	6,474,328.2
Dec	1,439,750.4	2,731,482.6	2,669,097.6	62,385.0	2,347,095.0	80,521.7	44,445.0	206,024.2	6,849,318.9
2017-Mar	1,439,750.4	3,023,166.0	2,961,781.0	61,385.0	2,506,334.4	94,837.3	253,134.2	44,445.0	7,361,667.3
Jun	1,439,750.4	3,435,961.4	3,396,326.4	39,635.0	2,851,789.5	96,816.2	268,328.7	44,445.0	8,137,091.3
Sep	1,389,750.4	3,511,213.6	3,475,448.6	35,765.0	3,131,232.1	114,502.2	291,570.0	74,799.6	8,513,068.0
Dec	1,334,750.4	3,875,222.4	3,837,615.1	37,607.3	3,280,296.8	127,504.1	299,509.3	74,879.6	8,992,162.6
2018-Mar	1,334,750.4	4,418,469.5	4,375,462.2	43,007.3	3,415,304.7	164,224.1	333,771.2	74,879.6	9,741,399.6
Jun	1,334,750.4	4,599,830.9	4,552,811.4	47,019.5	3,564,759.2	192,824.4	350,345.5	74,879.6	10,117,390.1
Sep	1,264,897.7	4,670,870.9	4,625,651.4	45,219.5	3,644,518.8	195,092.7	374,716.1	75,832.1	10,225,928.3
Dec	1,230,397.7	4,551,076.9	4,508,369.4	42,707.5	3,739,700.7	183,281.5	414,142.8	75,832.1	10,194,431.7
2019-Mar	1,280,397.7	4,460,996.9	4,418,789.4	42,207.5	3,871,062.2	186,364.2	449,361.9	55,832.1	10,304,015.0
Jun	1,330,397.7	4,473,666.1	4,432,028.6	41,637.5	3,973,134.2	186,364.2	501,316.2	113,143.4	10,578,021.7
Sep	1,280,397.7	4,493,049.7	4,448,212.2	44,837.5	4,463,203.0	183,364.2	561,427.1	113,143.4	11,094,585.0
Dec	1,280,397.7	4,596,027.7	4,541,583.2	54,444.5	4,711,029.4	182,421.2	605,850.6	113,143.4	11,488,869.9
2020-Mar	1,280,397.7	4,959,705.9	4,881,761.4	77,944.5	4,857,802.2	182,021.2	658,829.9	113,143.4	12,051,900.1
Jun	1,280,397.7	5,112,518.0	5,021,788.5	90,729.5	5,016,132.2	186,941.2	774,454.0	108,698.4	12,479,141.3
Sep	1,280,397.7	5,537,442.1	5,446,712.6	90,729.5	5,372,693.7	185,661.6	873,784.0	115,801.1	13,365,780.0
Dec	1,230,397.7	5,703,894.3	5,615,784.8	88,109.5	5,649,212.1	185,371.6	1,069,036.3	123,931.0	13,961,842.8
2021-Mar	1,235,397.7	5,845,923.4	5,758,133.9	87,789.5	5,748,333.2	202,804.0	1,170,899.8	145,409.3	14,348,767.2
Jun	1,154,820.2	5,908,829.2	5,817,281.7	91,547.5	5,975,872.3	253,897.4	1,364,917.9	146,171.8	14,804,508.7
Sep	1,169,370.4	6,205,349.0	6,117,511.5	87,837.5	6,054,230.4	316,205.5	1,449,630.4	151,171.8	15,345,957.4
Dec	1,148,172.2	6,679,350.1	6,592,487.6	86,862.5	8,197,795.5	345,690.1	1,582,046.6	151,171.8	18,104,226.2
2022-Mar	1,148,172.2	6,898,952.4	6,840,589.9	58,362.5	8,214,622.2	426,729.5	1,668,040.3	151,171.8	18,507,688.3
Jun	2,648,172.2	6,848,021.5	6,784,222.0	63,799.5	8,218,238.0	528,533.9	1,742,491.2	151,171.8	20,136,628.6

Source: Bank of Tanzania

Note: Before June 1998, Other Banks, Other Financial Institutions, Official Entities and Private Sector categories were included in "Others" category.

All figures are in face value

## 2.0 Money and Banking

**Table 3.1: Depository Corporations Survey**

Millions of TZS

End of Period	Millions of TZS													
	Domestic assets (net)				M3, Extended Broad Money				M1, Narrow Money			Memorandum items		
	Domestic credit (net)				M2, Broad Money							M0, Reserve Money		
	Foreign assets (net)	Claims on government (net)	Claims on other domestic sectors (net)	Other items (net)	TOTAL sum (2-5) or sum (9-13)	TOTAL sum (9-12)	TOTAL sum (9,10)	Currency in circulation outside banks	Transferable deposits	Other deposits*	Foreign currency deposits	TOTAL sum (9,15)	of which: Bank reserves	
1	2	3	4	5	6	7	8	9	10	11	13	14	15	
2015	8,244,049.2	4,881,635.3	15,492,728.5	-6,503,097.7	22,115,315.2	15,780,115.4	9,575,698.5	3,678,503.5	5,897,195.1	6,204,416.9	6,335,199.8	6,833,088.2	3,154,584.7	
2016	8,186,324.6	4,281,969.3	16,608,885.4	-6,199,313.1	22,877,866.2	16,620,327.3	10,083,812.9	3,608,710.4	6,475,102.5	6,536,514.4	6,257,538.9	6,854,370.1	3,245,659.7	
2017	11,596,110.5	3,275,708.7	16,895,440.1	-7,052,934.7	24,714,324.6	18,349,932.9	11,155,309.0	3,831,604.4	7,323,704.5	7,194,623.9	6,364,391.7	6,954,415.2	3,122,810.8	
2018	10,629,789.0	4,481,617.2	17,726,752.0	-7,014,704.9	25,823,453.2	19,040,389.4	11,723,679.1	3,866,668.4	7,857,010.7	7,316,710.3	6,783,063.8	6,992,882.1	3,126,213.7	
2019	12,034,536.6	3,893,881.8	19,695,381.1	-7,310,653.0	28,313,146.6	21,280,259.3	13,325,116.9	4,221,826.9	9,103,290.0	7,955,142.4	7,032,887.3	7,466,359.7	3,244,532.8	
2020	10,722,548.2	5,831,323.6	20,308,274.8	-6,941,580.2	29,920,566.5	23,032,617.2	14,321,657.4	4,500,527.9	9,821,129.5	8,710,959.9	6,887,949.3	7,169,347.6	2,668,819.7	
2021	13,965,973.7	7,686,397.0	22,344,107.1	-9,438,435.3	34,558,042.5	27,088,350.0	17,625,513.4	5,011,990.0	12,613,523.4	9,462,836.6	7,469,692.5	8,407,258.6	3,395,268.6	
2017-Mar	8,388,197.8	4,011,333.1	16,615,550.0	-6,425,162.0	22,589,919.0	16,418,801.7	9,724,760.2	3,394,611.5	6,330,148.8	6,694,041.5	6,171,117.3	6,356,675.3	2,962,063.8	
Jun	9,573,074.6	4,172,736.3	16,866,157.6	-6,746,586.1	23,865,382.4	17,687,495.3	10,871,319.1	3,615,313.6	7,256,005.5	6,816,176.2	6,177,887.1	6,827,067.0	3,211,753.3	
Sep	10,396,678.5	3,279,130.8	16,748,796.3	-6,911,841.5	23,512,764.2	17,344,024.4	10,335,057.1	3,608,865.6	6,726,191.5	7,008,967.4	6,168,739.8	6,551,273.1	2,942,407.5	
Dec	11,596,110.5	3,275,708.7	16,895,440.1	-7,052,934.7	24,714,324.6	18,349,932.9	11,155,309.0	3,831,604.4	7,323,704.5	7,194,623.9	6,364,391.7	6,954,415.2	3,122,810.8	
2018-Mar	10,881,158.6	4,036,955.2	16,814,298.6	-7,255,566.6	24,476,845.8	18,189,807.8	11,126,675.4	3,704,011.8	7,422,663.6	7,063,132.4	6,287,038.0	6,744,869.5	3,040,857.7	
Jun	11,236,685.4	3,829,401.6	17,533,343.0	-7,304,890.7	25,294,539.4	18,951,216.5	11,761,952.0	3,926,245.8	7,835,706.2	7,189,264.6	6,343,322.8	7,136,631.1	3,210,385.3	
Sep	11,631,006.3	3,910,734.0	17,569,360.0	-7,835,220.5	25,275,879.8	18,601,435.6	11,536,105.0	3,835,165.8	7,700,939.2	7,065,330.7	6,674,444.2	6,487,309.5	2,652,143.7	
Dec	10,629,789.0	4,481,617.2	17,726,752.0	-7,014,704.9	25,823,453.2	19,040,389.4	11,723,679.1	3,866,668.4	7,857,010.7	7,316,710.3	6,783,063.8	6,992,882.1	3,126,213.7	
2019-Mar	10,216,571.9	3,853,565.5	18,436,361.5	-6,803,669.7	25,702,829.2	18,985,498.5	11,594,927.6	3,782,775.6	7,812,152.1	7,390,570.9	6,717,330.7	6,688,376.0	2,905,600.5	
Jun	9,814,853.7	6,212,800.8	18,861,062.7	-7,647,927.1	27,240,790.0	21,002,135.2	13,521,724.4	4,120,987.6	9,400,736.9	7,480,410.8	6,238,654.8	7,963,798.7	3,842,811.2	
Sep	12,082,303.5	3,609,987.3	19,206,238.4	-7,257,809.4	27,640,719.9	20,429,634.3	12,677,352.4	4,130,730.7	8,546,621.6	7,752,282.0	7,211,085.5	7,218,808.7	3,088,078.0	
Dec	12,034,536.6	3,893,881.8	19,695,381.1	-7,310,653.0	28,313,146.6	21,280,259.3	13,325,116.9	4,221,826.9	9,103,290.0	7,955,142.4	7,032,887.3	7,466,359.7	3,244,532.8	
2020-Mar	12,009,063.2	3,717,402.0	20,012,814.9	-7,496,842.4	28,242,437.7	21,032,490.6	12,981,232.7	3,911,947.5	9,069,285.2	8,051,257.9	7,209,947.1	6,876,559.4	2,964,611.9	
Jun	11,289,245.8	5,807,944.2	19,889,188.5	-7,144,728.7	29,841,649.8	23,211,584.3	14,869,917.3	4,231,804.7	10,638,112.6	8,341,667.0	6,630,065.5	8,302,436.2	4,070,631.5	
Sep	11,267,080.5	5,038,882.4	20,208,965.9	-7,085,747.5	29,429,181.4	22,290,576.5	13,667,297.5	4,323,748.1	9,343,549.4	8,623,278.9	7,138,604.9	7,627,864.6	3,304,116.5	
Dec	10,722,548.2	5,831,323.6	20,308,274.8	-6,941,580.2	29,920,566.5	23,032,617.2	14,321,657.4	4,500,527.9	9,821,129.5	8,710,959.9	6,887,949.3	7,169,347.6	2,668,819.7	
2021-Mar	11,307,757.7	5,762,564.3	20,477,835.3	-7,389,753.4	30,158,403.9	22,991,833.6	14,503,959.5	4,299,188.9	10,204,770.6	8,487,874.1	7,166,570.3	7,221,067.5	2,921,878.5	
Jun	12,144,600.6	7,613,239.9	20,601,496.5	-7,025,493.1	33,333,843.9	25,655,441.1	16,709,963.1	4,700,486.5	12,009,476.6	8,945,478.0	7,678,402.8	8,568,188.8	3,867,702.3	
Sep	14,129,934.5	5,846,381.6	21,127,426.0	-7,937,159.8	33,166,582.3	25,634,084.1	16,597,319.7	4,963,900.1	11,633,419.6	9,036,764.3	7,532,498.3	8,110,045.5	3,146,145.4	
Dec	13,965,973.7	7,686,397.0	22,344,107.1	-9,438,435.3	34,558,042.5	27,088,350.0	17,625,513.4	5,011,990.0	12,613,523.4	9,462,836.6	7,469,692.5	8,407,258.6	3,395,268.6	
2022-Mar	11,815,793.7	8,217,658.3	23,225,093.4	-9,506,927.1	33,751,618.3	26,504,570.5	16,585,722.1	4,768,996.5	11,816,725.6	9,918,848.4	7,247,047.8	8,382,333.9	3,613,337.4	
Jun	10,503,927.1	9,459,733.1	24,593,667.8	-9,057,266.4	35,500,061.5	27,621,692.5	17,030,073.7	5,333,931.1	11,696,142.6	10,591,618.8	7,878,369.1	9,276,594.3	3,942,663.2	

Note: Other deposits include saving and time deposits in national currency

Since December 2001, all monetary data have been revised using the IMF international standard reporting format (SRF), in line with the Monetary and Financial Statistics Manual of 2000

### 3.0. Money and Banking

**Table 3.2: Bank of Tanzania Assets**

End of period	Millions of TZS													
	Foreign assets					Claims on government			Lending to banks	Revaluation account	Premises and equipment	Items in process of collection	Other assets	Total
	Foreign exchange	Gold reserve	SDRs	Quota in IMF	Advances	Treasury bills	Other securities	Total						
2015	8,487,188.4	0.0	275,699.5	592,796.0	1,387,903.2	0.0	1,613,807.7	3,001,710.9	147,083.2	-1,039,215.7	1,047,333.2	125.3	1,253,597.8	13,766,318.5
2016	9,249,632.7	0.0	55,757.0	1,159,672.4	1,368,928.4	0.0	1,607,473.0	2,976,401.4	246,297.7	-1,520,586.5	1,210,493.0	0.0	1,722,889.6	15,100,557.4
2017	13,035,448.7	0.0	2,938.0	1,260,376.2	875,380.4	0.0	1,470,463.8	2,345,844.2	75,242.0	-1,122,935.2	1,276,018.3	17.1	1,334,095.6	18,207,044.9
2018	11,319,097.1	0.0	60,983.9	1,262,088.6	2,038,174.3	0.0	1,394,796.9	3,432,971.2	465,578.5	-1,219,882.6	1,317,859.0	0.0	1,411,649.1	18,050,344.8
2019	12,595,955.4	0.0	20,651.6	1,258,926.4	1,498,969.4	0.0	1,388,641.4	2,887,610.8	246,635.0	-1,306,469.2	1,324,591.3	3.0	1,644,384.6	18,672,289.0
2020	10,773,119.6	0.0	20,929.4	1,316,881.1	5,194,989.4	0.0	1,287,818.0	6,482,807.4	294,504.9	-1,283,019.6	1,338,649.3	7,530.2	1,801,686.5	20,753,088.8
2021	13,846,300.6	0.0	1,249,443.3	1,279,209.7	6,268,882.4	0.0	1,138,975.2	7,407,857.6	201,035.4	-1,278,580.8	1,305,325.1	18,665.9	1,482,906.5	25,512,163.2
2017-Mar	9,796,031.7	0.0	31,711.5	1,203,074.7	1,277,916.9	0.0	1,589,969.4	2,867,886.4	107,993.2	-1,520,559.8	1,218,388.4	-1.6	1,815,104.1	15,519,628.5
Jun	10,970,894.0	0.0	29,043.7	1,234,836.5	1,793,805.3	0.0	1,562,245.6	3,356,050.9	79,393.2	-1,522,203.4	1,268,668.3	0.0	1,804,051.5	17,220,734.6
Sep	12,866,265.5	0.0	3,172.7	1,256,531.3	917,463.9	0.0	1,532,208.4	2,449,672.4	80,193.2	-1,122,894.1	1,267,018.9	0.0	1,343,779.9	18,143,739.8
Dec	13,035,448.7	0.0	2,938.0	1,260,376.2	875,380.4	0.0	1,470,463.8	2,345,844.2	75,242.0	-1,122,935.2	1,276,018.3	17.1	1,334,095.6	18,207,044.9
2018-Mar	12,061,918.4	0.0	4,536.5	1,300,684.9	1,730,023.6	0.0	1,485,011.8	3,215,035.4	52,328.2	-1,123,022.0	1,284,776.1	0.0	1,355,649.9	18,151,907.5
Jun	12,432,245.4	0.0	3,891.2	1,266,802.9	2,198,650.8	0.0	1,463,645.4	3,662,296.2	211,097.2	-1,127,724.2	1,310,923.2	0.0	1,335,714.5	19,095,246.5
Sep	12,290,972.3	0.0	4,508.5	1,263,832.8	1,429,118.2	0.0	1,433,153.5	2,862,271.7	311,303.4	-1,127,802.5	1,312,901.6	0.0	1,302,797.7	18,220,785.6
Dec	11,319,097.1	0.0	60,983.9	1,262,088.6	2,038,174.3	0.0	1,394,796.9	3,432,971.2	465,578.5	-1,219,882.6	1,317,859.0	0.0	1,411,649.1	18,050,344.8
2019-Mar	10,626,009.5	0.0	33,509.5	1,264,209.9	1,277,914.0	0.0	1,418,114.4	2,696,028.4	550,871.0	-1,220,022.9	1,322,687.9	0.0	1,412,174.1	16,685,467.4
Jun	10,005,874.3	0.0	68,061.3	1,266,184.7	2,446,853.2	0.0	1,420,109.6	3,866,962.8	508,195.4	-1,224,473.3	1,325,792.9	0.0	1,491,869.0	17,308,467.1
Sep	12,230,969.6	0.0	39,879.2	1,241,592.8	1,162,609.0	0.0	1,324,175.8	2,486,784.8	308,179.8	-1,224,777.5	1,324,330.4	0.0	1,521,792.6	17,928,751.7
Dec	12,595,955.4	0.0	20,651.6	1,258,926.4	1,498,969.4	0.0	1,388,641.4	2,887,610.8	246,635.0	-1,306,469.2	1,324,591.3	3.0	1,644,384.6	18,672,289.0
2020-Mar	12,284,007.3	0.0	20,267.3	1,243,273.9	2,048,808.4	0.0	1,371,255.3	3,420,063.7	221,660.8	-1,299,905.3	1,323,379.0	22.4	1,505,377.6	18,718,146.7
Jun	11,760,496.5	0.0	20,210.0	1,261,050.8	1,948,156.2	0.0	1,344,839.2	3,292,995.5	84,584.0	-1,304,019.9	1,331,092.5	0.8	1,589,040.3	18,035,450.3
Sep	11,170,598.4	0.0	20,536.2	1,286,232.7	4,955,964.0	0.0	1,323,755.9	6,279,719.8	280,981.9	-1,304,124.5	1,336,052.6	4.8	1,714,540.4	20,784,542.4
Dec	10,773,119.6	0.0	20,929.4	1,316,881.1	5,194,989.4	0.0	1,287,818.0	6,482,807.4	294,504.9	-1,283,019.6	1,338,649.3	7,530.2	1,801,686.5	20,753,088.8
2021-Mar	11,522,512.6	0.0	20,590.2	1,295,543.3	5,590,483.1	0.0	1,288,596.8	6,879,079.9	296,071.0	-1,283,080.5	1,328,161.8	4.3	1,510,703.7	21,569,586.5
Jun	12,158,180.9	0.0	22,217.8	1,304,531.8	5,003,245.8	0.0	1,191,937.6	6,195,183.4	160,006.9	-1,278,597.6	1,310,313.2	4.3	1,458,563.6	21,330,404.2
Sep	14,648,743.6	0.0	1,257,390.0	1,286,960.8	5,143,697.1	0.0	1,201,933.7	6,345,630.8	283,956.4	-1,278,665.1	1,306,603.9	10.6	1,459,198.3	25,309,829.3
Dec	13,846,300.6	0.0	1,249,443.3	1,279,209.7	6,268,882.4	0.0	1,138,975.2	7,407,857.6	201,035.4	-1,278,580.8	1,305,325.1	18,665.9	1,482,906.5	25,512,163.2
2022-Mar	12,654,396.0	0.0	1,235,316.8	1,264,831.9	7,005,060.3	0.0	1,209,484.1	8,214,544.4	61,940.4	-1,548,198.4	1,304,597.6	0.0	1,773,938.5	24,961,367.1
Jun	12,189,771.0	0.0	22,906.4	1,235,172.7	5,494,027.4	0.0	2,654,925.0	8,148,952.5	330,851.3	-1,548,169.1	1,328,956.9	0.0	1,796,991.2	23,505,432.9

Source: Bank of Tanzania

Note: Since December 2001, all monetary data have been revised using the IMF international standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000

### 3.0: Money and Banking

**Table 3.3: Bank of Tanzania Liabilities**

End of period	Currency in circulation	Central government deposits	Banks' deposits	Other deposits	Foreign liabilities	International Monetary fund	Allocation of SDRs	Other liabilities	Millions of TZS	
									Capital and reserves	Total
2015	4,431,833.2	1,272,358.7	3,419,493.4	280,626.2	23,423.7	1,236,275.9	567,794.9	2,434,512.4	100,000.0	13,766,318.5
2016	4,305,464.2	2,305,405.0	2,998,815.6	1,085,043.8	37,514.9	1,590,752.8	555,381.7	2,117,288.5	104,891.1	15,100,557.4
2017	4,697,211.7	4,245,516.0	3,232,417.9	1,143,707.5	78,825.3	1,466,445.1	603,610.0	2,639,316.2	99,995.3	18,207,044.9
2018	4,944,323.1	2,215,226.5	3,513,316.0	1,794,347.2	109,432.8	1,203,416.0	606,391.7	2,822,013.8	100,000.0	17,308,467.1
2019	5,248,193.3	3,530,767.7	2,648,656.9	2,394,581.6	48,471.0	1,161,073.1	602,915.8	3,098,671.5	-61,041.9	18,672,289.0
2020	5,501,995.0	6,112,906.9	2,164,643.4	2,436,613.8	75,480.0	1,095,995.2	630,670.9	2,634,783.6	100,000.0	20,753,088.8
2021	6,013,271.4	6,664,649.5	3,325,942.4	3,235,283.6	208,455.1	1,108,671.5	1,838,694.6	2,859,030.3	258,164.8	25,512,163.2
2017-Mar	4,038,440.6	2,958,566.4	2,811,709.4	954,854.1	41,021.6	1,585,811.3	576,167.6	2,448,167.0	104,890.5	15,519,628.5
Jun	4,348,840.4	4,031,367.2	2,960,241.4	994,175.3	74,981.9	1,551,641.2	591,378.7	2,568,109.2	99,999.3	17,220,734.6
Sep	4,275,645.1	4,160,655.8	3,016,570.3	1,099,419.6	687,453.3	1,534,282.2	601,768.6	2,667,949.7	99,995.3	18,143,739.8
Dec	4,697,211.7	4,245,516.0	3,232,417.9	1,143,707.5	78,825.3	1,466,445.1	603,610.0	2,639,316.2	99,995.3	18,207,044.9
2018-Mar	4,433,401.7	4,211,923.3	3,013,843.8	1,295,335.0	142,346.9	1,452,679.4	622,914.3	2,879,467.8	99,995.3	18,151,907.5
Jun	4,639,202.1	4,718,377.4	3,270,438.8	1,774,389.1	158,406.9	1,422,967.7	606,687.8	2,404,781.3	99,995.3	19,095,246.5
Sep	4,597,062.1	3,986,307.5	2,798,016.7	1,499,256.0	84,404.6	1,373,842.8	605,265.4	3,008,878.9	267,751.5	18,220,785.6
Dec	4,776,238.7	3,680,063.7	2,959,505.1	1,491,826.1	41,409.5	1,304,019.5	604,430.1	3,093,003.4	99,848.8	18,050,344.8
2019-Mar	4,610,343.6	3,153,647.7	2,512,897.1	1,499,428.8	149,857.3	1,278,057.5	605,446.0	2,775,789.5	100,000.0	16,685,467.4
Jun	4,944,323.1	2,215,226.5	3,513,316.0	1,794,347.2	109,432.8	1,203,416.0	606,391.7	2,822,013.8	100,000.0	17,308,467.1
Sep	5,073,499.6	3,532,950.1	2,642,348.8	2,204,919.5	58,422.6	1,178,526.8	594,614.4	2,327,624.6	315,845.3	17,928,751.7
Dec	5,248,193.3	3,530,767.7	2,648,656.9	2,394,581.6	48,471.0	1,161,073.1	602,915.8	3,098,671.5	-61,041.9	18,672,289.0
2020-Mar	4,839,778.9	4,483,469.5	2,451,617.6	2,531,618.4	68,339.9	1,134,110.5	595,419.5	2,513,792.4	100,000.0	18,718,146.7
Jun	5,163,114.1	2,559,572.2	3,589,798.6	2,420,200.7	43,979.7	1,134,940.2	603,933.0	2,419,911.6	100,000.1	18,035,450.3
Sep	5,234,614.2	6,674,204.8	2,331,212.1	2,283,108.9	98,473.1	1,095,356.6	615,993.0	2,261,396.5	190,183.3	20,784,542.4
Dec	5,501,995.0	6,112,906.9	2,164,643.4	2,436,613.8	75,480.0	1,095,995.2	630,670.9	2,634,783.6	100,000.0	20,753,088.8
2021-Mar	5,179,542.2	6,769,112.8	2,609,760.8	2,876,446.2	73,462.7	1,068,555.5	620,452.0	2,272,254.2	100,000.0	21,569,586.5
Jun	5,546,381.1	4,367,067.2	3,595,546.1	3,435,796.4	50,762.0	1,108,671.5	624,756.6	2,501,423.3	100,000.0	21,330,404.2
Sep	5,854,255.6	6,723,961.1	3,368,877.6	3,305,951.6	273,534.2	1,108,671.5	1,850,156.6	2,566,256.5	258,164.8	25,309,829.3
Dec	6,013,271.4	6,664,649.5	3,325,942.4	3,235,283.6	208,455.1	1,108,671.5	1,838,694.6	2,859,030.3	258,164.8	25,512,163.2
2022-Mar	5,649,415.9	7,314,911.3	3,261,723.9	2,447,244.5	649,381.5	1,108,671.5	1,818,028.3	2,611,990.2	100,000.0	24,961,367.1
Jun	6,358,408.2	5,929,884.8	3,710,387.4	2,207,603.1	42,745.6	1,044,785.9	1,775,397.2	2,336,220.7	100,000.0	23,505,432.9

Source: Bank of Tanzania

Note: Since December 2001, all monetary data have been revised using the IMF international standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000



### 3.0. Money and Banking

**Table 3.4: Tanzania Notes in Circulation**

end of Period	Millions of TZS										Percent of Total										
	10/-	20/-	50/-	100/-	200/-	500/-	1000/-	2000/-	5000/-	10000/-	Total	10/-	20/-	50/-	100/-	200/-	500/-	1,000/-	2,000/-	5,000/-	10,000/-
2015	99.7	497.7	0.0	0.0	1,967.6	71,710.0	159,866.8	147,178.4	740,117.0	3,244,686.9	4,366,124.0	0.0	0.0	0.0	0.0	0.0	1.6	3.7	3.4	17.0	74.3
2016	99.7	497.7	0.0	0.0	1,967.4	35,961.3	137,203.1	168,534.6	720,628.2	3,173,144.2	4,238,036.1	0.0	0.0	0.0	0.0	0.0	0.8	3.2	4.0	17.0	74.9
2017	99.7	497.7	0.0	0.0	1,967.4	24,582.1	134,552.2	199,968.1	777,637.8	3,437,348.2	4,576,653.2	0.0	0.0	0.0	0.0	0.0	0.5	2.9	4.4	17.0	75.1
2018	99.7	497.7	0.0	0.0	1,967.1	22,042.8	141,019.4	177,193.9	732,230.9	3,613,026.1	4,688,077.6	0.0	0.0	0.0	0.0	0.0	0.5	3.0	3.8	15.6	77.1
2019	99.7	497.7	0.0	0.0	1,967.0	21,262.2	154,346.2	295,019.9	639,417.7	4,041,111.8	5,153,722.2	0.0	0.0	0.0	0.0	0.0	0.4	3.0	5.7	12.4	78.4
2020	99.7	497.7	0.0	0.0	1,967.0	20,051.6	163,516.1	222,092.1	866,440.1	4,240,440.7	5,515,105.0	0.0	0.0	0.0	0.0	0.0	0.4	3.0	4.0	15.7	76.9
2021	99.7	497.7	0.0	0.0	1,967.0	19,886.4	177,284.1	213,327.9	901,367.4	4,808,304.0	6,122,734.1	0.0	0.0	0.0	0.0	0.0	0.3	2.9	3.5	14.7	78.5
2017-Mar	99.7	497.7	0.0	0.0	1,967.4	29,688.6	136,585.4	169,403.2	622,151.9	2,978,080.3	3,938,474.2	0.0	0.0	0.0	0.0	0.0	0.8	3.5	4.3	15.8	75.6
Jun	99.7	497.7	0.0	0.0	1,967.4	27,659.3	139,578.6	184,124.0	673,804.1	3,193,685.1	4,221,415.9	0.0	0.0	0.0	0.0	0.0	0.7	3.3	4.4	16.0	75.7
Sep	99.7	497.7	0.0	0.0	1,964.4	24,361.7	127,170.4	187,102.8	685,993.0	3,155,970.0	4,183,159.6	0.0	0.0	0.0	0.0	0.0	0.6	3.0	4.5	16.4	75.4
Dec	99.7	497.7	0.0	0.0	1,967.4	24,582.1	134,552.2	199,968.1	777,637.8	3,437,348.2	4,576,653.2	0.0	0.0	0.0	0.0	0.0	0.5	2.9	4.4	17.0	75.1
2018-Mar	99.7	497.7	0.0	0.0	1,967.4	23,662.3	130,929.9	172,789.4	685,302.2	3,280,929.0	4,296,177.5	0.0	0.0	0.0	0.0	0.0	0.6	3.0	4.0	16.0	76.4
Jun	99.7	497.7	0.0	0.0	1,967.3	23,090.2	138,085.3	178,659.1	726,282.9	3,474,139.6	4,542,821.7	0.0	0.0	0.0	0.0	0.0	0.5	3.0	3.9	16.0	76.5
Sep	99.7	497.7	0.0	0.0	1,967.3	22,549.4	137,652.3	177,792.8	696,888.0	3,461,422.5	4,498,869.7	0.0	0.0	0.0	0.0	0.0	0.5	3.1	4.0	15.5	76.9
Dec	99.7	497.7	0.0	0.0	1,967.1	22,042.8	141,019.4	177,193.9	732,230.9	3,613,026.1	4,688,077.6	0.0	0.0	0.0	0.0	0.0	0.5	3.0	3.8	15.6	77.1
2019-Mar	99.7	497.7	0.0	0.0	1,967.1	21,818.5	138,458.3	180,473.7	703,959.6	3,460,759.9	4,508,034.5	0.0	0.0	0.0	0.0	0.0	0.5	3.1	4.0	15.6	76.8
Jun	99.7	497.7	0.0	0.0	1,967.2	21,528.0	137,590.1	226,098.9	725,242.8	3,732,516.0	4,845,540.5	0.0	0.0	0.0	0.0	0.0	0.4	2.8	4.7	15.0	77.0
Sep	99.7	497.7	0.0	0.0	1,967.0	21,373.8	132,354.8	259,618.0	687,965.3	3,867,383.0	4,971,259.2	0.0	0.0	0.0	0.0	0.0	0.4	2.7	5.2	13.8	77.8
Dec	99.7	497.7	0.0	0.0	1,967.0	21,262.2	154,346.2	295,019.9	639,417.7	4,041,111.8	5,153,722.2	0.0	0.0	0.0	0.0	0.0	0.4	3.0	5.7	12.4	78.4
2020-Mar	99.7	497.7	0.0	0.0	1,967.0	21,117.8	160,347.0	260,539.1	555,212.3	3,763,623.7	4,763,404.4	0.0	0.0	0.0	0.0	0.0	0.4	3.4	5.5	11.7	79.0
Jun	99.7	497.7	0.0	0.0	1,967.0	20,973.2	164,390.6	259,677.8	635,844.1	4,010,142.3	5,093,592.3	0.0	0.0	0.0	0.0	0.0	0.4	3.2	5.1	12.5	78.7
Sep	99.7	497.7	0.0	0.0	1,967.0	20,313.4	162,686.2	234,761.5	727,241.6	4,035,873.2	5,183,440.3	0.0	0.0	0.0	0.0	0.0	0.4	3.1	4.5	14.0	77.9
Dec	99.7	497.7	0.0	0.0	1,967.0	20,051.6	163,516.1	222,092.1	866,440.1	4,240,440.7	5,515,105.0	0.0	0.0	0.0	0.0	0.0	0.4	3.0	4.0	15.7	76.9
2021-Mar	99.7	497.7	0.0	0.0	1,967.0	19,987.6	163,201.2	202,671.8	780,384.7	4,004,852.6	5,173,662.2	0.0	0.0	0.0	0.0	0.0	0.4	3.2	3.9	15.1	77.4
Jun	99.7	497.7	0.0	0.0	1,967.0	19,961.2	170,290.8	208,514.4	820,345.2	4,279,052.5	5,500,728.6	0.0	0.0	0.0	0.0	0.0	0.4	3.1	3.8	14.9	77.8
Sep	99.7	497.7	0.0	0.0	1,967.0	19,917.7	177,279.4	213,492.7	876,719.6	4,600,619.5	5,890,593.4	0.0	0.0	0.0	0.0	0.0	0.3	3.0	3.6	14.9	78.1
Dec	99.7	497.7	0.0	0.0	1,967.0	19,886.4	177,284.1	213,327.9	901,367.4	4,808,304.0	6,122,734.1	0.0	0.0	0.0	0.0	0.0	0.3	2.9	3.5	14.7	78.5
2022-Mar	99.7	497.7	0.0	0.0	1,967.0	19,843.1	174,810.0	202,630.5	806,577.1	4,526,669.1	5,733,094.3	0.0	0.0	0.0	0.0	0.0	0.3	3.0	3.5	14.1	79.0
Jun	99.7	497.7	0.0	0.0	1,967.0	19,819.7	189,370.6	232,800.4	931,261.0	5,092,582.0	6,468,398.1	0.0	0.0	0.0	0.0	0.0	0.3	2.9	3.6	14.4	78.7

Source: Bank of Tanzania

### 3.0. Money and Banking

**Table 3.5: Tanzania Coins in Circulation/1**

End of Period	Millions of TZS													Percent of Total													
	-/05	-/10	-/20	-/50	1/-	5/-	10/-	20/-	25/-	50/=	100/-	200/-	500/-	Total	-/05	-/10	-/20	/50	1/-	5/-	10/-	20/-	25/-	50/=	100/-	200/-	500/-
2015	8.8	4.4	38.4	46.0	167.5	439.2	816.9	953.8	11.7	9,475.8	22,568.4	25,475.5	6,224.3	66,230.7	0.0	0.0	0.1	0.1	0.3	0.7	1.2	1.4	0.0	14.3	34.1	38.5	9.4
2016	8.8	4.4	38.4	46.0	167.5	439.2	815.4	951.0	11.7	10,449.8	25,055.8	32,681.0	15,519.7	86,188.5	0.0	0.0	0.0	0.1	0.2	0.5	0.9	1.1	0.0	12.1	29.1	37.9	18.0
2017	8.8	4.4	38.4	46.0	167.5	439.1	814.5	949.3	11.7	11,317.5	26,857.2	36,616.3	25,323.5	102,594.1	0.0	0.0	0.0	0.0	0.2	0.4	0.8	0.9	0.0	11.0	26.2	35.7	24.7
2018	8.8	4.4	38.4	46.0	167.5	439.1	814.2	948.5	11.7	11,878.6	28,616.7	40,606.6	31,329.2	114,909.6	0.0	0.0	0.0	0.0	0.1	0.4	0.7	0.8	0.0	10.3	24.9	35.3	27.3
2019	8.8	4.4	38.4	46.0	167.5	439.0	813.9	947.7	11.7	12,503.6	30,564.8	43,540.5	38,514.9	127,601.0	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.8	24.0	34.1	30.2
2020	8.8	4.4	38.4	46.0	167.5	438.9	813.7	946.2	11.7	12,901.7	32,253.3	45,535.1	42,752.2	135,917.8	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.5	23.7	33.5	31.5
2021	8.8	4.4	38.4	46.0	167.5	438.9	813.5	945.6	11.7	13,595.5	33,666.9	48,096.4	46,996.9	144,830.4	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.4	23.2	33.2	32.4
2017-Mar	8.8	4.4	38.4	46.0	167.5	439.1	815.2	950.4	11.7	10,701.4	25,564.3	33,878.5	18,630.8	91,256.5	0.0	0.0	0.0	0.1	0.2	0.5	0.9	1.0	0.0	11.7	28.0	37.1	20.4
Jun	8.8	4.4	38.4	46.0	167.5	439.1	814.7	949.9	11.7	10,915.3	26,013.9	34,669.3	21,165.8	95,244.7	0.0	0.0	0.0	0.0	0.2	0.5	0.9	1.0	0.0	11.5	27.3	36.4	22.2
Sep	8.8	4.4	38.4	46.0	167.5	439.1	814.6	949.4	11.7	11,111.2	26,408.4	35,610.2	23,420.8	99,030.4	0.0	0.0	0.0	0.0	0.2	0.4	0.8	1.0	0.0	11.2	26.7	36.0	23.7
Dec	8.8	4.4	38.4	46.0	167.5	439.1	814.5	949.3	11.7	11,317.5	26,857.2	36,616.3	25,323.5	102,594.1	0.0	0.0	0.0	0.0	0.2	0.4	0.8	0.9	0.0	11.0	26.2	35.7	24.7
2018-Mar	8.8	4.4	38.4	46.0	167.5	439.1	814.3	949.0	11.7	11,467.4	27,262.6	37,672.2	26,846.2	105,727.7	0.0	0.0	0.0	0.0	0.2	0.4	0.8	0.9	0.0	10.8	25.8	35.6	25.4
Jun	8.8	4.4	38.4	46.0	167.5	439.1	814.3	948.9	11.7	11,587.8	27,683.2	38,727.1	28,578.5	109,055.5	0.0	0.0	0.0	0.0	0.2	0.4	0.7	0.9	0.0	10.6	25.4	35.5	26.2
Sep	8.8	4.4	38.4	46.0	167.5	439.1	814.3	948.8	11.7	11,757.2	28,255.8	39,780.2	30,261.1	112,533.2	0.0	0.0	0.0	0.0	0.1	0.4	0.7	0.8	0.0	10.4	25.1	35.3	26.9
Dec	8.8	4.4	38.4	46.0	167.5	439.1	814.2	948.5	11.7	11,878.6	28,616.7	40,606.6	31,329.2	114,909.6	0.0	0.0	0.0	0.0	0.1	0.4	0.7	0.8	0.0	10.3	24.9	35.3	27.3
2019-Mar	8.8	4.4	38.4	46.0	167.5	439.1	814.1	948.5	11.7	11,983.2	28,968.6	41,077.2	32,482.6	116,990.1	0.0	0.0	0.0	0.0	0.1	0.4	0.7	0.8	0.0	10.2	24.8	35.1	27.8
Jun	8.8	4.4	38.4	46.0	167.5	439.1	814.1	948.3	11.7	12,107.0	29,348.2	41,635.2	34,083.8	119,652.4	0.0	0.0	0.0	0.0	0.1	0.4	0.7	0.8	0.0	10.1	24.5	34.8	28.5
Sep	8.8	4.4	38.4	46.0	167.5	439.1	814.1	948.3	11.7	12,309.3	29,942.6	42,624.4	36,423.0	123,777.5	0.0	0.0	0.0	0.0	0.1	0.4	0.7	0.8	0.0	9.9	24.2	34.4	29.4
Dec	8.8	4.4	38.4	46.0	167.5	439.0	813.9	947.7	11.7	12,503.6	30,564.8	43,540.5	38,514.9	127,601.0	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.8	24.0	34.1	30.2
2020-Mar	8.8	4.4	38.4	46.0	167.5	439.0	813.8	947.6	11.7	12,618.5	30,950.7	44,095.3	39,574.5	129,716.2	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.7	23.9	34.0	30.5
Jun	8.8	4.4	38.4	46.0	167.5	439.0	813.8	946.7	11.7	12,677.5	31,302.6	44,592.2	40,650.4	131,698.8	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.6	23.8	33.9	30.9
Sep	8.8	4.4	38.4	46.0	167.5	438.9	813.7	946.2	11.7	12,798.2	31,779.6	45,132.9	41,679.1	133,865.4	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.6	23.7	33.7	31.1
Dec	8.8	4.4	38.4	46.0	167.5	438.9	813.7	946.2	11.7	12,901.7	32,253.3	45,535.1	42,752.2	135,917.8	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.5	23.7	33.5	31.5
2021-Mar	8.8	4.4	38.4	46.0	167.5	438.9	813.6	946.1	11.7	13,034.8	32,742.4	45,983.4	43,698.1	137,934.2	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.4	23.7	33.3	31.7
Jun	8.8	4.4	38.4	46.0	167.5	438.9	813.5	945.8	11.7	13,216.5	33,075.2	46,684.3	44,896.4	140,347.4	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.4	23.6	33.3	32.0
Sep	8.8	4.4	38.4	46.0	167.7	438.9	813.5	945.8	11.7	13,445.7	33,387.5	47,543.3	45,990.4	142,842.1	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.4	23.4	33.3	32.2
Dec	8.8	4.4	38.4	46.0	167.5	438.9	813.5	945.6	11.7	13,595.5	33,666.9	48,096.4	46,996.9	144,830.4	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.4	23.2	33.2	32.4
2022-Mar	8.8	4.4	38.4	46.0	167.5	438.9	813.5	945.6	11.7	13,913.6	33,767.9	48,431.5	48,096.3	146,684.0	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.6	0.0	9.5	23.0	33.0	32.8
Jun	8.8	4.4	38.4	46.0	167.5	438.9	813.3	945.0	11.7	14,053.6	33,930.3	48,763.7	49,231.7	148,453.3	0.0	0.0	0.0	0.0	0.1	0.3	0.5	0.6	0.0	9.5	22.9	32.8	33.2

Note: /1 Excludes commemorative coins

### 3.0 Money and Banking

**Table 3.6: Commercial Banks Assets**

Millions of TZS										
End of period	Domestic assets					Foreign assets			Fixed assets	Total
	Cash	Deposits with Bank of Tanzania	Treasury securities	Other securities	Loans and bills	Other	Liquid	Others		
2015	753,329.7	3,254,339.0	3,727,326.7	64,553.6	15,807,127.5	1,472,816.5	1,643,062.3	531,390.3	1,205,745.3	28,459,690.9
2016	696,753.8	2,941,613.8	4,058,080.8	109,644.4	16,917,589.9	1,546,301.9	1,339,801.8	329,149.1	1,518,670.1	29,457,605.7
2017	865,607.2	3,276,960.8	5,594,444.1	87,635.7	17,201,346.7	2,084,935.9	1,359,611.9	261,080.6	1,735,929.7	32,467,552.6
2018	823,335.5	3,517,553.9	5,276,896.7	72,555.5	19,157,611.3	2,227,276.7	1,772,381.3	791,059.8	1,976,676.1	35,615,346.7
2019	1,026,366.4	2,667,139.0	5,169,348.7	100,747.5	20,380,565.8	2,397,788.0	1,938,558.4	501,205.4	2,118,896.2	36,300,615.5
2020	1,001,467.1	2,176,665.5	5,754,023.9	76,926.3	21,128,208.3	2,302,991.4	2,023,855.1	893,245.5	2,429,882.4	37,787,265.5
2021	1,001,281.4	3,264,421.8	6,767,274.9	84,364.7	23,523,534.5	2,505,607.6	2,478,301.8	729,261.4	2,554,952.0	42,909,000.0
2019-Mar	827,568.1	2,561,773.0	4,995,752.8	59,168.2	18,833,113.9	2,317,580.1	1,862,153.4	523,121.4	1,943,676.3	33,923,907.2
Jun	823,335.5	3,517,553.9	5,276,896.7	72,555.5	19,157,611.3	2,227,276.7	1,772,381.3	791,059.8	1,976,676.1	35,615,346.7
Sep	942,768.9	2,706,425.0	5,162,192.3	82,091.6	19,731,293.5	2,201,792.3	2,112,375.0	583,885.5	2,019,254.0	35,542,078.3
Dec	1,026,366.4	2,667,139.0	5,169,348.7	100,747.5	20,380,565.8	2,397,788.0	1,938,558.4	501,205.4	2,118,896.2	36,300,615.5
2020-Mar	927,831.4	2,298,646.3	5,414,490.4	101,423.2	20,503,871.9	2,292,095.2	1,774,061.0	566,532.9	2,341,219.9	36,220,172.2
Jun	931,309.3	3,429,065.2	5,493,839.6	72,971.5	20,398,302.0	2,502,535.2	1,637,201.1	544,647.6	2,402,860.9	37,412,732.5
Sep	910,866.1	2,298,704.8	5,672,432.0	121,875.8	20,836,236.9	2,373,374.5	2,082,955.3	785,654.9	2,437,645.2	37,519,745.5
Dec	1,001,467.1	2,176,665.5	5,754,023.9	76,926.3	21,128,208.3	2,302,991.4	2,023,855.1	893,245.5	2,429,882.4	37,787,265.5
2021-Mar	880,353.3	2,281,854.6	5,535,892.6	62,366.8	21,605,953.3	2,373,885.4	1,747,014.2	934,719.1	2,448,294.6	37,870,333.8
Jun	845,894.6	3,470,782.9	6,066,306.7	84,603.3	21,479,838.8	2,433,269.2	2,003,535.2	837,996.6	2,485,707.3	39,707,934.6
Sep	890,355.5	3,510,981.4	6,341,549.0	88,086.2	22,201,936.6	2,649,985.9	1,888,219.2	790,346.3	2,512,103.0	40,873,563.1
Dec	1,001,281.4	3,264,421.8	6,767,274.9	84,364.7	23,523,534.5	2,505,607.6	2,478,301.8	729,261.4	2,554,952.0	42,909,000.0
2022-Mar	880,419.4	3,232,697.5	7,162,257.5	87,137.0	24,697,923.3	2,481,132.4	2,105,852.5	410,001.2	2,584,620.9	43,642,041.8
Jun	1,024,477.1	3,541,680.2	7,173,641.4	91,901.1	25,977,989.2	2,406,749.8	2,283,732.4	642,897.8	2,606,144.2	45,749,213.1

Note: \* Previously known as Treasury bills, includes Treasury bills and Treasury bonds

Since December 2001, all monetary data have been revised using the IMF international standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000

### 3.0 Money and Banking

**Table 3.7: Commercial Banks Liabilities**

Millions of TZS								
End of period	Domestic liabilities			Foreign liabilities		Capital and Reserves		Total
	Deposits	Due to Bank of Tanzania	Due to other banks	Other	Foreign banks	Due to others	Reserves	
2015	18,160,733.2	0.0	1,174,128.5	3,863,587.6	558,479.4	900,113.3	3,802,648.9	28,459,690.9
2016	18,188,706.3	1.0	1,466,395.4	3,730,391.4	413,906.8	1,350,132.3	4,308,072.5	29,457,605.7
2017	19,824,561.1	8,501.0	1,749,055.4	4,015,889.9	381,117.4	1,793,347.0	4,695,080.8	32,467,552.6
2018	20,562,827.0	106,750.0	1,646,188.6	3,540,200.2	473,485.7	1,794,250.1	4,724,810.8	32,848,512.5
2019	21,777,529.1	201,060.6	1,056,493.7	5,750,546.0	414,747.7	2,053,553.0	5,046,685.3	36,300,615.5
2020	23,067,883.2	191,514.2	1,697,201.8	4,934,241.8	350,628.7	2,152,707.7	5,393,088.1	37,787,265.5
2021	26,390,739.7	95,094.4	1,962,129.5	5,835,486.7	367,315.3	2,093,406.7	6,164,827.8	42,909,000.0
2019-Mar	20,525,039.9	66,945.0	1,327,065.1	5,213,825.5	420,239.6	1,638,831.4	4,731,960.7	33,923,907.2
Jun	21,406,863.8	76,476.5	1,199,753.7	5,971,380.1	474,405.6	1,695,061.4	4,791,405.6	35,615,346.7
Sep	21,385,372.3	59,550.0	1,034,997.0	5,844,938.7	424,708.5	1,870,126.3	4,922,385.3	35,542,078.3
Dec	21,777,529.1	201,060.6	1,056,493.7	5,750,546.0	414,747.7	2,053,553.0	5,046,685.3	36,300,615.5
2020-Mar	21,881,031.5	85,677.1	1,058,945.1	5,960,321.4	392,593.3	1,688,616.1	5,152,987.7	36,220,172.2
Jun	23,277,042.0	36,837.9	972,691.3	5,816,268.7	402,086.2	1,749,421.1	5,158,385.4	37,412,732.5
Sep	22,901,163.1	184,207.9	1,333,301.9	5,532,287.6	418,083.5	1,850,990.8	5,299,710.8	37,519,745.5
Dec	23,067,883.2	191,514.2	1,697,201.8	4,934,241.8	350,628.7	2,152,707.7	5,393,088.1	37,787,265.5
2021-Mar	23,069,678.5	194,629.7	1,697,137.0	4,986,338.5	386,974.9	2,063,176.7	5,472,398.5	37,870,333.8
Jun	25,275,344.1	16,080.0	1,747,906.0	4,766,034.3	313,097.9	2,084,573.7	5,504,898.6	39,707,934.6
Sep	24,974,062.2	99,285.2	1,950,958.9	5,616,139.3	310,144.1	2,199,219.0	5,723,754.5	40,873,563.1
Dec	26,390,739.7	95,094.4	1,962,129.5	5,835,486.7	367,315.3	2,093,406.7	6,164,827.8	42,909,000.0
2022-Mar	26,616,485.2	38,418.9	2,251,327.5	6,007,671.5	146,775.4	2,131,748.0	6,449,615.4	43,642,041.8
Jun	28,038,265.7	36,047.0	2,750,641.2	5,376,209.9	354,412.6	2,653,212.0	6,540,424.9	45,749,213.1

Note: Since December 2001, all monetary data have been revised using the IMF international standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000

### 3.0. Money and Banking

**Table 3.8: Commercial Banks Domestic Assets**

Millions of TZS

End of period	Bank of Tanzania	Other financial corporations	Central Governemnt	Public non financial corporations	State and local Govt	Private sector	Other assets	Total
2015	4,007,668.7	596,052.8	4,011,058.2	1,059,716.1	48,825.4	13,654,275.2	2,907,642.0	26,285,238.3
2016	3,638,367.6	497,251.5	4,190,516.1	1,229,992.1	66,672.1	14,693,432.7	3,472,422.8	27,788,654.8
2017	4,142,568.1	479,758.2	5,735,958.7	809,345.2	76,356.3	15,420,368.1	4,182,505.6	30,846,860.2
2018	3,799,708.2	654,653.9	5,089,523.4	594,853.4	84,941.3	16,300,873.2	4,118,744.9	30,643,298.3
2019	3,693,505.5	729,369.6	5,520,352.8	1,236,331.7	77,716.7	17,510,696.4	5,092,879.0	33,860,851.7
2020	3,178,132.6	708,478.0	6,116,261.4	667,741.1	79,768.4	18,729,896.0	5,389,887.4	34,870,164.9
2021	4,265,703.2	813,522.6	7,367,494.5	410,004.2	48,868.1	20,960,219.2	5,835,624.9	39,701,436.9
2019-Mar	3,389,341.1	896,273.4	5,180,387.5	550,614.4	86,010.3	16,809,434.8	4,626,570.8	31,538,632.4
Jun	4,340,889.4	972,549.5	5,462,987.4	526,811.8	56,800.7	17,169,006.0	4,522,860.8	33,051,905.7
Sep	3,649,193.9	895,778.9	5,512,057.9	442,000.1	85,263.7	17,644,698.6	4,616,824.7	32,845,817.7
Dec	3,693,505.5	729,369.6	5,520,352.8	1,236,331.7	77,716.7	17,510,696.4	5,092,879.0	33,860,851.7
2020-Mar	3,226,477.7	797,223.6	5,750,269.4	1,084,925.8	83,433.5	17,892,764.3	5,044,484.1	33,879,578.3
Jun	4,360,374.6	809,058.6	5,844,195.5	728,227.0	70,497.1	18,144,602.2	5,273,928.7	35,230,883.8
Sep	3,209,570.9	640,560.1	6,033,672.5	659,034.2	71,660.9	18,708,707.1	5,327,929.6	34,651,135.4
Dec	3,178,132.6	708,478.0	6,116,261.4	667,741.1	79,768.4	18,729,896.0	5,389,887.4	34,870,164.9
2021-Mar	3,162,207.9	769,808.1	6,283,670.5	649,590.3	79,782.5	18,856,216.0	5,387,325.2	35,188,600.5
Jun	4,316,677.5	846,260.8	6,475,357.3	325,111.6	84,061.8	19,233,841.0	5,585,092.7	36,866,402.8
Sep	4,401,336.8	857,600.9	6,975,800.5	328,364.0	85,310.2	19,743,037.4	5,803,547.7	38,194,997.6
Dec	4,265,703.2	813,522.6	7,367,494.5	410,004.2	48,868.1	20,960,219.2	5,835,624.9	39,701,436.9
2022-Mar	4,113,116.9	447,837.4	7,763,937.7	400,277.1	45,946.5	22,218,236.9	6,136,835.6	41,126,188.1
Jun	4,566,157.3	573,051.1	7,747,911.4	363,904.9	45,855.4	23,504,095.3	6,021,607.5	42,822,582.9

Source: Bank of Tanzania

Note: Since December 2001, all monetary data have been revised using the IMF international standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000

### 3.0. Money and Banking

**Table 3.9: Commercial Banks Domestic Lending and Holding of Securities**

Millions of TZS

End of period	Loans to banks	Loans to other financial corporations	Loans central government	Loans state and local government	Loans public non-financial corporations	Loans other non-financial corporations	Loans to other resident sectors	Loans to non-residents	Total	Lending to deposit ratio	Securities
2015	425,755.9	453,104.0	283,731.4	48,825.4	1,059,669.7	7,794,112.7	5,741,928.4	530,638.0	16,337,765.5	81.4	3,727,326.7
2016	629,310.6	317,480.7	132,435.3	66,672.1	1,229,946.4	8,767,305.3	5,774,439.6	328,394.1	17,245,984.1	87.3	4,058,080.8
2017	634,245.8	255,045.6	141,514.6	76,356.3	809,299.0	9,194,921.0	6,089,964.5	260,173.3	17,461,520.0	81.9	5,594,444.1
2018	445,876.5	429,616.1	95,967.1	84,941.3	594,807.4	9,519,421.0	6,720,808.3	346,552.1	18,237,989.8	82.6	4,993,556.3
2019	854,568.9	473,492.0	351,004.1	77,716.7	1,236,328.7	9,069,779.6	8,317,675.7	486,697.2	20,867,263.0	87.8	5,160,470.1
2020	904,506.0	496,087.7	362,237.5	79,768.4	667,741.1	9,755,959.6	8,861,908.0	873,371.5	22,001,579.8	89.3	5,748,828.8
2021	1,098,184.6	581,294.3	559,335.6	48,868.1	410,004.2	9,818,147.9	11,007,699.8	708,631.3	24,232,165.8	87.3	6,764,805.3
2019-Mar	633,351.5	679,094.8	184,634.8	86,010.3	550,614.4	9,591,911.7	7,107,496.4	505,687.5	19,338,801.4	86.2	4,984,713.4
Jun	644,240.3	689,265.9	186,090.6	56,800.7	526,765.7	9,902,745.0	7,151,703.1	776,697.3	19,934,308.6	85.3	5,266,960.1
Sep	699,694.3	628,385.8	349,865.5	85,263.7	441,997.0	9,494,820.1	8,031,267.0	569,526.7	20,300,820.2	87.4	5,152,254.0
Dec	854,568.9	473,492.0	351,004.1	77,716.7	1,236,328.7	9,069,779.6	8,317,675.7	486,697.2	20,867,263.0	87.8	5,160,470.1
2020-Mar	711,170.3	514,346.1	335,779.0	83,433.5	1,084,925.8	9,290,935.9	8,483,281.4	551,189.9	21,055,061.9	88.6	5,405,553.8
Jun	702,997.7	496,863.5	350,355.9	70,497.1	728,227.0	9,341,912.0	8,707,448.9	529,794.5	20,928,096.5	84.0	5,486,765.2
Sep	793,447.6	389,319.3	361,240.5	71,660.9	659,034.2	9,624,545.3	8,936,989.1	765,779.5	21,602,016.4	88.1	5,666,406.0
Dec	904,506.0	496,087.7	362,237.5	79,768.4	667,741.1	9,755,959.6	8,861,908.0	873,371.5	22,001,579.8	89.3	5,748,828.8
2021-Mar	886,716.6	525,407.8	706,902.2	79,782.5	649,590.3	9,675,464.3	9,082,089.6	914,343.4	22,520,296.7	91.4	5,879,516.0
Jun	1,018,358.9	573,079.6	368,166.5	84,061.8	325,111.6	9,278,764.0	9,832,296.2	817,283.8	22,297,122.6	82.8	6,062,993.9
Sep	983,451.5	592,734.4	593,367.4	85,310.2	327,364.0	9,402,995.4	10,216,713.6	769,705.0	22,971,641.6	86.5	6,338,254.8
Dec	1,098,184.6	581,294.3	559,335.6	48,868.1	410,004.2	9,818,147.9	11,007,699.8	708,631.3	24,232,165.8	87.3	6,764,805.3
2022-Mar	1,396,352.2	207,742.1	560,796.2	45,946.5	400,277.1	11,127,481.3	10,959,327.9	389,145.3	25,087,068.7	89.4	7,159,771.8
Jun	1,378,026.4	288,779.4	533,386.0	45,855.4	363,904.9	11,793,787.7	11,574,249.3	621,278.7	26,599,267.8	93.4	7,171,975.6

Source: Bank of Tanzania

### 3.0. Money and Banking

**Table 3.10: Commercial Banks Domestic Lending by Economic Activity**

End of Period	Millions of TZS																Personal and other services	Total		
	Agriculture, hunting and forest	Fishing	Financial intermediaries	Mining and quarrying	Manufacturing *	Building and construction	Real estate and leasing	Mortgage	Transportation and communication	Trade	Tourism	Hotels and restaurants	Warehousing and storage	Electricity	Gas	Water			Education	Health
2015	1,206,262.1	43,515.8	404,605.8	275,233.3	1,695,767.4	741,401.0	729,423.8	1,231,805.7	3,077,683.0	176,626.3	514,642.0	20,645.5	439,801.0	342,376.6	15,398.4	514,186.7	123,325.3	3,551,944.6	15,104,644.3	
2016	1,131,885.4	48,400.1	388,745.2	328,620.4	1,627,766.0	740,726.8	867,611.2	1,180,904.6	3,349,328.7	198,482.0	526,390.2	16,789.0	429,919.2	459,273.3	14,780.6	593,996.8	113,503.7	3,987,980.0	16,005,103.2	
2017	1,154,934.3	64,603.9	292,127.7	292,647.1	1,777,572.5	837,159.1	825,464.0	975,551.5	3,306,914.0	176,349.3	594,967.8	11,251.8	335,175.4	266,965.0	18,334.3	454,809.4	126,850.2	4,712,791.7	16,224,469.1	
2018	972,237.7	74,022.3	172,925.5	375,188.4	2,087,896.2	643,251.8	864,896.6	317,809.5	1,221,717.6	3,228,853.0	138,766.1	587,287.5	23,712.9	358,122.0	388,152.0	27,276.4	223,823.9	63,080.6	5,367,940.3	17,136,960.1
2019	1,842,312.3	55,827.5	201,715.5	424,546.9	2,086,800.7	1,129,855.1	813,029.6	417,122.7	1,059,576.3	3,379,539.7	150,550.6	554,950.5	12,635.1	225,270.3	355,656.3	30,019.2	253,376.8	75,340.7	5,966,385.5	19,034,511.1
2020	1,730,331.0	39,104.4	219,904.2	429,376.9	1,878,406.4	1,072,304.1	767,697.8	369,541.7	1,142,417.2	3,054,881.7	266,486.6	549,474.9	17,123.4	114,729.0	510,030.4	19,285.6	245,172.4	78,046.2	7,278,195.7	19,782,509.8
2021	1,596,353.6	37,084.9	269,802.2	474,043.1	2,111,115.9	998,386.1	706,106.6	408,926.0	1,053,870.3	3,657,331.7	259,304.6	542,718.1	33,910.1	143,881.0	392,046.0	18,424.0	236,849.6	101,307.5	8,810,368.1	21,851,829.5
2019-Mar	1,547,751.9	47,599.9	218,646.7	459,254.6	2,084,241.9	804,767.9	869,409.6	387,993.8	945,051.9	3,264,272.9	134,477.4	566,523.3	14,696.2	274,787.0	392,500.2	27,554.0	235,723.4	61,697.2	5,606,168.3	17,943,118.0
Jun	1,604,376.0	47,829.2	196,887.0	462,915.0	2,051,031.3	831,055.5	827,273.3	324,503.9	950,093.7	3,293,350.7	141,608.1	561,709.6	13,573.8	268,931.8	362,820.6	26,309.8	234,940.5	70,704.4	5,859,875.7	18,129,789.9
Sep	1,690,130.3	50,372.2	215,868.7	551,160.6	1,965,890.9	1,073,421.5	818,345.9	333,200.4	948,572.6	3,245,058.8	139,025.9	533,902.6	13,517.4	231,353.4	369,560.8	30,016.7	236,989.7	79,350.0	6,050,264.2	18,585,002.7
Dec	1,842,312.3	55,827.5	201,715.5	424,546.9	2,086,800.7	1,129,855.1	813,029.6	417,122.7	1,059,576.3	3,379,539.7	150,550.6	554,950.5	12,635.1	225,270.3	355,656.3	30,019.2	253,376.8	75,340.7	5,966,385.5	19,034,511.1
2020-Mar	1,792,137.5	51,987.3	254,518.6	435,335.0	2,095,474.5	1,170,879.8	727,217.7	337,041.4	1,077,662.7	3,433,737.5	158,922.1	535,990.4	12,502.4	167,674.4	460,511.8	19,344.1	245,141.9	79,001.3	6,330,127.3	19,385,207.7
Jun	1,579,474.0	53,147.7	231,752.7	454,472.7	2,117,136.3	1,082,553.6	751,733.9	346,903.2	1,113,627.9	3,194,593.9	175,170.2	565,748.0	29,582.1	184,215.4	468,863.9	30,137.0	243,833.9	74,275.7	6,540,417.7	19,237,639.9
Sep	1,676,276.1	58,184.2	226,167.2	440,273.4	1,963,685.6	1,142,773.9	758,758.2	363,481.9	1,172,287.9	3,117,271.2	205,505.9	584,776.2	16,970.7	152,868.6	502,965.9	19,767.0	254,539.1	84,871.3	6,843,826.9	19,585,251.2
Dec	1,730,331.0	39,104.4	219,904.2	429,376.9	1,878,406.4	1,072,304.1	767,697.8	369,541.7	1,142,417.2	3,054,881.7	266,486.6	549,474.9	17,123.4	114,729.0	510,030.4	19,285.6	245,172.4	78,046.2	7,278,195.7	19,782,509.8
2021-Mar	1,636,712.0	36,627.3	239,055.5	424,924.6	1,960,037.6	1,031,890.9	752,806.6	379,440.4	1,107,150.5	3,080,938.9	273,259.7	578,362.4	19,339.6	113,596.4	466,332.6	15,278.8	236,581.8	82,428.8	7,517,863.4	19,952,627.9
Jun	1,402,552.6	42,329.1	252,256.6	433,351.7	2,024,125.5	1,012,548.2	738,455.7	371,999.8	1,088,563.1	3,171,626.0	266,700.8	569,352.8	16,912.7	148,088.5	445,499.5	14,624.4	230,177.1	104,587.0	7,226,878.7	20,103,448.8
Sep	1,420,509.8	43,850.8	247,072.3	435,782.9	2,054,517.1	1,005,316.6	718,943.4	368,509.7	1,070,639.7	3,505,480.3	253,809.3	557,745.9	29,958.2	143,347.6	459,300.4	16,456.4	226,094.8	92,324.6	8,188,956.8	20,838,616.5
Dec	1,596,353.6	37,084.9	269,802.2	474,043.1	2,111,115.9	998,386.1	706,106.6	408,926.0	1,053,870.3	3,657,331.7	259,304.6	542,718.1	33,910.1	143,881.0	392,046.0	18,424.0	236,849.6	101,307.5	8,810,368.1	21,851,829.5
2022-Mar	1,735,953.4	31,590.1	297,585.0	560,019.3	2,366,866.6	1,067,701.2	742,573.2	399,838.3	1,099,692.5	3,794,234.8	254,703.3	531,122.7	43,392.3	110,970.8	456,963.5	20,068.8	245,819.9	106,377.5	9,079,170.9	22,944,643.9
Jun	1,996,031.5	33,725.3	364,738.2	591,598.8	2,499,358.5	1,110,551.8	728,482.2	417,165.7	1,081,479.3	3,965,091.1	246,178.3	537,412.3	36,663.1	150,025.3	593,545.9	20,484.1	239,945.3	120,141.8	9,399,248.0	24,131,866.4

Source: Monetary and Financial Affairs Department, Bank of Tanzania

\* Formerly known as Public Administration

\*\* Prior 2004 commercial banks lending to the manufacturing activities include lending extended to the mining activities.

Note: Beginning Jun 2006, new BOT Form 16-1 was introduced with coverage of more economic activities

End of Period	Percent of Total																Personal and other services		
	Agriculture, hunting and forest	Fishing	Financial intermediaries	Mining and quarrying	Manufacturing *	Building and construction	Real estate and leasing	Mortgage	Transportation and communication	Trade	Tourism	Hotels and restaurants	Warehousing and storage	Electricity	Gas	Water		Education	Health
2015	8.0	0.3	2.7	1.8	11.2	4.9	4.8	8.2	20.4	1.2	3.4	0.1	2.9	2.3	0.1	3.4	0.8	23.5	
2016	7.1	0.4	2.4	2.1	10.2	4.6	5.4	7.4	20.9	1.2	3.3	0.1	2.7	2.9	0.1	3.7	0.7	24.9	
2017	7.1	0.4	1.8	1.8	11.0	5.2	5.1	6.0	20.4	1.1	3.7	0.1	2.1	1.6	0.1	2.8	0.8	29.0	
2018	5.7	0.4	1.0	2.2	12.2	3.8	5.0	7.1	18.8	0.8	3.4	0.1	2.1	2.3	0.2	1.3	0.4	31.3	
2019	9.7	0.3	1.1	2.2	11.0	5.9	4.3	5.6	17.8	0.8	2.9	0.1	1.2	1.9	0.2	1.3	0.4	31.3	
2020	8.7	0.2	1.1	2.2	9.5	5.4	3.9	5.8	15.4	1.3	2.8	0.1	0.6	2.6	0.1	1.2	0.4	36.8	
2021	7.3	0.2	1.2	2.2	9.7	4.6	3.2	4.8	16.7	1.2	2.5	0.2	0.7	1.8	0.1	1.1	0.5	40.3	
2019-Mar	8.6	0.3	1.2	2.6	11.6	4.5	4.8	2.2	5.3	18.2	0.7	3.2	0.1	1.5	2.2	0.2	1.3	0.3	31.2
Jun	8.8	0.3	1.1	2.6	11.3	4.6	4.6	1.8	5.2	18.2	0.8	3.1	0.1	1.5	2.0	0.1	1.3	0.4	32.3
Sep	9.1	0.3	1.2	3.0	10.6	5.8	4.4	1.8	5.1	17.5	0.7	2.9	0.1	1.2	2.0	0.2	1.3	0.4	32.6
Dec	9.7	0.3	1.1	2.2	11.0	5.9	4.3	2.2	5.6	17.8	0.8	2.9	0.1	1.2	1.9	0.2	1.3	0.4	31.3
2020-Mar	9.2	0.3	1.3	2.2	10.8	6.0	3.8	1.7	5.6	17.7	0.8	2.8	0.1	0.9	2.4	0.1	1.3	0.4	32.7
Jun	8.2	0.3	1.2	2.4	11.0	5.6	3.9	1.8	5.8	16.6	0.9	2.9	0.2	1.0	2.4	0.2	1.3	0.4	34.0
Sep	8.6	0.3	1.2	2.2	10.0	5.8	3.9	1.9	6.0	15.9	1.0	3.0	0.1	0.8	2.6	0.1	1.3	0.4	34.9
Dec	8.7	0.2	1.1	2.2	9.5	5.4	3.9	1.9	5.8	15.4	1.3	2.8	0.1	0.6	2.6	0.1	1.2	0.4	36.8
2021-Mar	8.2	0.2	1.2	2.1	9.8	5.2	3.8	1.9	5.5	15.4	1.4	2.9	0.1	0.6	2.3	0.1	1.2	0.4	37.7
Jun	7.0	0.2	1.3	2.2	10.1	5.0	3.7	1.9	5.4	15.8	1.3	2.8	0.1	0.7	2.2	0.1	1.1	0.5	35.9
Sep	6.8	0.2	1.2	2.1	9.9	4.8	3.5	1.8	5.1	16.8	1.2	2.7	0.1	0.7	2.2	0.1	1.1	0.4	39.3
Dec	7.3	0.2	1.2	2.2	9.7	4.6	3.2	1.9	4.8	16.7	1.2	2.5	0.2	0.7	1.8	0.1	1.1	0.5	40.3
2022-Mar	7.6	0.1	1.3	2.4	10.3	4.7	3.2	1.7	4.8	16.5	1.1	2.3	0.2	0.5	2.0	0.1	1.1	0.5	39.6
Jun	8.3	0.1	1.5	2.5	10.4	4.6	3.0	1.7	4.5	16.4	1.0	2.2	0.2	0.6	2.5	0.1	1.0	0.5	38.9

Source: Bank of Tanzania

Note: Beginning Jun 2006, new BOT Form 16-1 was introduced with coverage of more economic activities

\*\* Prior 2004 commercial banks lending to the manufacturing activities include lending extended to the mining activities.

### 3.0. Money and Banking

**Table 3.11: Commercial Banks Deposits**

Millions of TZS

End of of period	Central government	State and local government	Other financial corporations	Public non-financial corporation	Other non-financial corporation	Other residents	Other depository corporation	Deposits of non-residents	Total	of which		
										Transferrable deposits in national currency	Other deposits in national currency*	Foreign currency deposits
2017	560,520.3	503,797.4	1,587,087.1	427,910.7	255,090.7	17,050,675.2	551,932.1	381,117.4	21,318,130.8	7,333,191.1	7,153,062.1	6,831,877.6
2018	358,472.4	244,120.1	1,346,079.4	766,159.5	316,584.2	17,889,883.8	689,758.9	473,485.7	22,084,544.1	7,678,712.3	7,204,236.7	7,201,595.0
2019	952,302.2	203,880.0	1,456,892.8	706,711.0	294,180.4	19,115,864.9	619,905.5	414,747.7	23,764,484.6	8,575,824.7	8,415,445.8	6,773,214.1
2020	652,818.2	203,338.5	1,558,019.3	644,191.4	283,837.4	20,378,496.6	574,069.9	350,628.7	24,645,400.0	8,795,011.5	8,867,086.7	6,983,301.8
2021	422,416.9	614,631.1	1,474,375.4	1,452,656.5	1,256,693.6	21,589,560.1	566,499.8	367,315.3	27,744,148.7	10,609,080.9	9,366,653.2	7,771,237.5
2019-Mar	866,864.7	275,484.0	1,511,513.3	614,185.7	314,762.9	17,809,093.9	618,738.9	420,239.6	22,430,883.1	7,602,406.8	7,802,253.9	7,026,222.5
Jun	899,590.3	305,643.2	1,449,800.9	667,630.6	278,476.7	18,705,312.4	589,890.1	474,405.6	23,370,749.8	8,950,253.7	7,880,868.1	6,539,627.9
Sep	853,534.9	232,178.4	1,337,995.5	520,058.0	237,485.6	19,057,654.7	557,428.7	424,708.5	23,221,044.4	8,002,958.0	8,251,834.2	6,966,252.3
Dec	952,302.2	203,880.0	1,456,892.8	706,711.0	294,180.4	19,115,864.9	619,905.5	414,747.7	23,764,484.6	8,575,824.7	8,415,445.8	6,773,214.1
2020-Mar	967,362.0	223,901.9	1,712,368.9	578,575.0	304,395.2	19,061,790.5	529,924.5	392,593.3	23,770,911.3	8,283,765.1	8,533,758.9	6,953,387.3
Jun	767,539.7	334,459.2	1,871,555.8	864,343.9	297,723.1	19,908,960.0	480,163.4	402,086.2	24,926,831.2	9,607,948.6	8,531,425.5	6,787,457.2
Sep	598,293.6	282,085.9	1,500,541.5	642,106.8	370,163.3	20,106,265.5	599,323.0	418,083.5	24,516,863.1	8,439,426.9	8,797,253.9	7,280,182.3
Dec	652,818.2	203,338.5	1,558,019.3	644,191.4	283,837.4	20,378,496.6	574,069.9	350,628.7	24,645,400.0	8,795,011.5	8,867,086.7	6,983,301.8
2021-Mar	629,050.7	245,313.8	1,430,044.5	706,122.0	402,409.9	20,285,788.4	548,872.5	386,974.9	24,634,576.7	8,816,727.1	8,638,381.7	7,179,467.9
Jun	688,141.6	381,338.4	1,503,310.9	745,954.8	304,164.3	22,340,575.7	654,815.4	313,097.9	26,931,399.0	10,026,894.3	9,098,474.3	7,806,030.4
Sep	749,083.8	342,117.3	1,533,534.7	816,737.7	282,652.6	21,999,019.9	512,813.5	310,144.1	26,546,103.6	9,811,013.5	9,213,893.3	7,521,196.8
Dec	422,416.9	614,631.1	1,474,375.4	1,452,656.5	1,256,693.6	21,589,560.1	566,499.8	367,315.3	27,744,148.7	10,609,080.9	9,366,653.2	7,771,237.5
2022-Mar	439,464.7	540,638.5	1,953,932.3	2,112,288.3	298,913.7	21,710,684.3	1,015,707.4	146,775.4	28,218,404.6	10,858,615.9	9,814,000.3	7,545,816.4
Jun	505,387.1	386,915.0	2,047,896.0	2,040,563.2	376,501.8	23,183,933.5	768,690.7	354,412.6	29,664,299.8	11,103,084.0	10,509,759.8	8,053,912.3

Source: Bank of Tanzania and Banks

\*Other deposits include Time and Saving Deposits



### 3.0. Money and Banking

**Table 3.12: Interest Rates Structure, Weighted Average**

	Percent																				
						2021												2022			
	2017	2018	2019	2020	2021	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Dec	Jan	Feb	Mar	Apr	May	Jun
<b>Domestic Currency</b>																					
<b>1 Interbank Cash Market Rates</b>																					
Overnight	5.48	1.99	4.73	3.89	3.82	3.70	3.81	3.71	3.71	3.71	3.90	4.05	3.88	3.63	4.07	4.03	3.43	1.99	1.65	1.72	2.78
2 to 7 days	6.34	2.46	5.27	4.56	4.42	4.36	4.43	4.30	4.45	4.47	4.56	4.47	4.43	4.23	4.52	4.56	4.54	4.39	4.33	4.64	4.56
8 to 14 days	6.91	2.82	5.66	5.01	4.69	4.63	4.66	4.54	4.72	4.87	4.70	4.90	4.65	4.44	4.75	4.68	4.68	4.36	4.61	4.79	4.47
15 to 30 days	7.87	3.73	5.99	4.83	4.50	4.44	4.25	4.32	4.35	4.51	4.67	5.00	4.31	4.69	4.40	4.29	4.66	4.34	4.21	4.37	4.74
31 to 60 days	9.34	5.00	6.24	5.90	4.76	4.93	4.44	5.95	5.51	4.56	4.45	4.25	4.50	4.57	4.44	5.72	5.22	4.81	3.91	4.25	5.91
61 to 90 days	13.73	3.75	7.88	5.65	5.94	4.77	5.05	4.49	4.49	6.00	6.00	7.20	7.20	6.00	8.20	6.60	6.72	6.50	6.55	6.50	6.00
91 to 180 days	15.00	15.00	13.01	6.48	5.84	5.12	5.51	5.40	5.12	5.29	5.57	6.65	6.05	7.18	6.50	8.00	8.00	6.48	6.50	7.35	5.68
181 and above	12.94	12.94	11.28	7.92	9.04	8.35	8.35	8.75	7.63	8.54	8.75	7.90	12.50	8.33	11.33	8.00	8.00	8.00	11.00	10.00	10.00
Overall Interbank cash market rate	6.00	2.21	5.13	4.50	3.74	3.74	3.74	3.74	3.74	3.74	3.74	3.74	3.74	3.74	3.74	3.74	3.74	3.74	3.74	3.74	3.74
<b>2 Lombard Rate</b>																					
	9.09	3.89	7.35	6.02	5.72	5.55	5.72	5.56	5.56	5.56	5.85	6.08	5.81	5.44	6.10	6.05	5.15	2.99	2.47	2.59	4.16
<b>3 REPO Rate</b>																					
	3.59	2.06	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50
<b>4 Reverse Repo Rate</b>																					
	6.30	4.49	5.29	5.95	5.73	6.60	5.84	5.42	6.13	6.32	5.33	6.46	5.06	4.31	5.87	5.37	6.29	6.29	6.29	6.29	6.29
<b>5 Treasury Bills Rates</b>																					
35 days	5.54	2.51	4.47	2.37	2.63	1.99	1.99	2.33	2.93	2.93	2.93	2.93	2.93	2.93	2.43	2.47	2.51	2.50	2.43	2.30	2.60
91 days	5.49	2.89	3.17	2.88	2.76	2.50	2.50	2.77	3.30	3.30	3.00	3.00	2.02	2.88	2.94	2.86	2.63	2.73	2.55	2.85	2.85
182 days	10.01	4.13	5.07	3.32	3.23	2.58	2.57	2.96	3.91	3.72	3.57	3.35	3.18	3.05	3.37	3.56	3.56	3.44	3.36	2.24	2.56
364 days	11.79	7.08	8.04	4.68	4.99	4.92	5.71	5.95	6.02	5.96	5.03	4.01	3.84	3.66	4.84	5.06	4.88	4.28	3.41	3.73	4.73
Overall Treasury bills rate	11.10	6.43	7.71	4.42	4.93	4.69	5.71	5.90	5.95	5.90	4.90	3.98	3.80	3.62	4.82	5.00	4.78	4.17	3.37	3.68	4.56
<b>6 Treasury Bonds Rates</b>																					
2 years	14.52	9.42	11.45	8.14	7.69	7.51	7.51	7.89	7.89	7.89	7.89	7.55	7.55	7.55	7.65	7.65	7.65	4.40	4.40	4.40	4.40
5 years	15.78	11.64	12.56	11.24	9.15	9.10	9.10	9.10	9.10	9.10	9.10	9.10	9.10	9.37	9.37	9.08	9.08	9.08	9.08	8.94	8.94
7 years	16.31	12.62	13.09	11.48	10.09	10.09	10.09	10.09	10.14	10.14	10.14	10.10	10.10	9.89	9.89	9.89	9.89	9.33	9.33	9.33	9.33
10 years	16.79	14.39	15.04	12.51	11.57	11.56	11.56	11.60	11.60	11.60	11.60	11.60	11.60	11.70	11.25	11.25	11.25	10.34	10.34	10.34	10.34
15 years	17.54	14.69	15.52	14.06	13.59	13.57	13.60	13.60	13.60	13.60	13.61	13.61	13.61	13.53	13.57	13.57	11.97	11.97	11.97	11.97	12.01
20 years				15.79	15.31	15.01	15.41	15.41	15.41	15.41	15.41	15.41	15.41	14.75	14.75	14.75	11.98	11.98	11.60	11.60	11.60
25 years					16.22				16.34	16.34	16.34	16.34	16.34	15.49	13.82	13.82	13.82	11.71	12.36	12.36	12.36
7 Discount Rate	11.42	8.17	7.00	5.67	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00
<b>8 Savings Deposit Rate</b>																					
	3.06	2.52	2.44	2.34	2.03	2.50	2.53	2.57	2.16	2.15	2.16	1.55	1.55	1.55	1.60	1.61	1.59	1.56	1.41	1.42	1.52
<b>9 Overall Time Deposits Rate</b>																					
1 month	10.79	5.68	8.51	8.13	7.63	6.68	6.88	6.94	6.95	6.89	7.05	7.35	6.64	6.60	6.79	6.79	7.02	7.02	6.81	6.69	6.80
2 months	11.33	9.14	7.24	6.41	7.33	6.16	7.42	7.61	7.72	7.20	7.98	7.96	6.81	7.48	7.04	6.62	7.56	7.90	6.37	6.56	7.34
3 months	11.18	8.59	7.10	6.69	6.95	7.53	5.33	7.61	6.78	7.39	7.32	7.48	6.88	6.57	6.59	7.00	7.57	6.22	6.78	6.96	7.12
6 months	10.96	8.45	7.81	7.48	7.61	6.37	7.32	7.86	8.23	8.17	8.26	8.06	7.00	7.27	7.50	7.56	7.42	7.68	7.63	7.66	7.76
12 months	11.65	8.80	8.80	8.28	8.39	8.37	8.37	8.37	8.77	8.75	8.69	9.12	7.86	7.72	7.87	7.87	8.39	8.37	8.28	8.03	8.07
24 months	11.43	12.04	9.81	8.66	8.39	7.01	7.01	8.01	8.62	8.16	8.81	8.95	8.89	8.92	9.44	9.66	9.84	10.01	10.08	9.95	9.41
<b>9 Negotiated Deposit Rate</b>																					
	11.88	9.53	8.92	9.26	9.41	9.22	9.50	9.18	9.36	9.23	9.37	9.17	9.66	9.59	9.82	9.92	9.74	9.68	9.73	9.63	9.43
<b>10 Overall Lending rate</b>																					
Short-term (up to 1 year)	17.62	17.38	16.97	16.67	16.60	16.63	16.66	16.61	16.58	16.61	16.69	16.57	16.75	16.55	16.37	16.30	16.29	16.25	16.31	16.25	16.22
Medium-term (1-2 years)	18.10	18.21	16.68	15.78	16.36	15.76	15.88	15.97	16.05	16.14	16.76	16.81	16.89	16.69	16.60	16.70	16.59	16.68	17.14	16.61	16.46
Long-term (3-5 years)	18.79	18.60	18.22	18.29	18.09	16.51	18.40	16.36	16.34	16.30	17.98	17.70	17.95	17.92	17.49	17.58	17.46	17.42	17.34	17.47	17.62
Term Loans (over 5 years)	17.58	17.30	17.72	17.41	16.75	16.85	17.00	16.82	16.59	16.69	16.78	16.76	16.85	16.54	16.58	16.25	16.54	16.37	16.40	16.28	16.36
<b>11 Negotiated Lending Rate</b>																					
	16.39	15.91	14.46	13.71	13.92	13.38	13.96	14.05	13.76	13.62	13.98	13.83	14.44	14.07	14.06	13.68	13.99	13.80	14.12	14.40	14.25
<b>Foreign Currency</b>																					
<b>1 Deposits Rates</b>																					
Savings Deposits Rate	0.55	1.03	2.29	1.58	0.51	0.79	0.92	0.91	0.41	0.40	0.38	0.27	0.35	0.33	0.34	0.33	0.29	0.37	0.26	0.36	0.35
Overall Time Deposits Rate	3.46	3.69	2.57	2.26	3.08	2.39	2.33	2.57	3.21	3.42	3.27	3.06	3.15	3.23	4.21	3.48	3.32	3.22	3.38	3.22	3.44
1-months	3.03	3.66	2.01	1.22	2.87	1.73	1.77	3.06	3.09	4.45	3.09	3.04	3.06	3.05	2.34	3.59	2.31	1.42	2.22	2.25	3.53
2-months	3.54	3.99	2.86	2.31	3.33	2.68	2.44	2.19	3.82	3.43	3.98	3.31	3.61	3.82	4.06	3.24	3.57	3.46	4.03	3.42	3.82
3-months	3.23	3.81	2.73	2.61	2.77	2.70	2.66	2.63	2.80	2.99	3.18	2.09	2.21	2.41	3.99	3.27	3.47	4.02	3.31	3.82	2.90
6-months	3.77	3.86	2.48	2.52	3.09	1.75	1.72	2.16	3.16	3.10	3.00	3.27	3.45	3.50	5.83	3.78	3.53	3.92	3.91	3.34	3.36
12-months	3.74	3.14	2.75	2.63	3.36	3.09	3.06	2.83	3.20	3.14	3.10	3.58	3.40	3.37	4.82	3.53	3.35	3.27	3.40	3.25	3.67
<b>2 Overall Lending Rate</b>																					
Short-term (up to 1 year)	8.21	7.88	7.65	6.50	7.84	6.84	6.83	7.46	8.10	8.19	8.22	8.19	8.17	8.18	8.22	8.17	8.08	8.20	8.19	8.14	8.19
Medium-term (1-2 years)	8.66	8.29	7.59	7.94	8.69	8.41	8.96	8.31	8.88	8.63	8.78	8.73	8.62	8.64	8.90	8.62	8.17	8.70	8.66	8.42	8.67
Long-term (3-5 years)	7.80	7.69	7.92	4.74	7.75	4.50	4.00	7.53	8.82	8.82	8.82	8.72	8.72	8.78	8.73	8.74	8.74	8.82	8.82	8.82	8.81
Term Loans (over 5 years)	8.34	7.64	7.94	6.03	6.63	5.33	5.20	6.84	6.52	7.07	7.07	7.07	7.07	7.07	7.07	7.07	7.07	7.07	7.07	7.06	7.06
	8.08	7.79	7.85	7.90	8.73	8.98	8.99	7.21	8.88	8.88	8.88	8.88	8.88	8.88	8.88	8.88	8.87	8.88	8.87	8.87	8.86
	8.16	7.78	6.93	5.92	7.41	6.98	6.99	7.40	7.40	7.55											

## 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.1a: Annual Balance of Payments in US Dollar**

Item	Millions of USD					
	2016	2017	2018	2019	2020 <sup>r</sup>	2021 <sup>r</sup>
<b>A. Current account</b>	-1,059.6	-1,485.5	-2,308.7	-1,340.2	-1,459.9	-2,465.8
Goods: exports f.o.b.	4,873.9	4,510.8	4,292.7	5,377.6	6,371.7	6,755.6
Traditional	932.4	1,021.8	667.5	817.7	808.1	627.9
Non-traditional	3,498.4	3,078.9	3,234.9	4,186.0	5,253.3	5,763.0
o/w: Gold	1,508.8	1,541.1	1,541.9	2,215.1	2,957.5	2,743.1
Unrecorded trade	443.1	410.1	390.2	373.8	310.4	364.8
Goods: imports f.o.b.	-6,937.9	-7,293.0	-8,519.7	-8,615.2	-7,831.7	-10,003.4
Balance on goods	-2,064.0	-2,782.3	-4,227.0	-3,237.6	-1,460.0	-3,247.7
Services: credit	3,599.3	3,831.9	4,014.7	4,281.0	2,183.8	3,152.3
Transport	1,046.4	1,137.4	1,222.1	1,350.1	1,281.7	1,415.7
Travel	2,131.6	2,250.3	2,449.4	2,604.5	714.5	1,402.5
Other	421.3	444.2	343.2	326.4	187.5	334.1
Services: debit	-2,020.6	-2,001.4	-1,925.7	-1,788.4	-1,319.0	-1,717.7
Transport	-731.1	-757.2	-609.5	-683.5	-607.0	-810.4
Travel	-922.3	-807.3	-738.1	-651.1	-203.8	-238.9
Other	-367.2	-436.9	-578.2	-453.9	-508.2	-668.3
Balance on services	1,578.7	1,830.5	2,088.9	2,492.5	864.7	1,434.7
Balance on goods and services	-485.3	-951.8	-2,138.0	-745.0	-595.2	-1,813.0
Primary income: credit	98.5	125.3	155.9	212.4	111.2	103.2
o/w: Investment income	67.6	86.1	108.5	150.4	97.7	80.2
Compensation of employees	31.0	39.3	47.4	62.1	13.5	23.0
Primary income: debit	-1,055.6	-1,061.0	-795.2	-1,226.2	-1,375.7	-1,321.3
o/w: Direct investment income	-625.2	-700.0	-439.0	-766.3	-913.3	-938.7
Interest payments	-379.9	-306.1	-302.1	-398.3	-383.7	-295.5
Compensation of employees	-46.1	-45.0	-37.6	-37.9	-34.9	-35.8
Balance on primary income	-957.0	-935.7	-639.2	-1,013.7	-1,264.5	-1,218.0
Balance on goods, services and primary income	-1,442.3	-1,887.4	-2,777.3	-1,758.7	-1,859.8	-3,031.1
Secondary income: credit	452.7	485.2	535.8	474.9	452.6	650.7
Government	81.1	121.8	170.3	103.5	139.9	104.4
Financial corporations, nonfinancial corporations, households and NPISHs	371.6	363.4	365.5	371.4	312.7	546.3
o/w: Personal transfers	371.6	363.4	365.5	371.4	312.7	546.3
Secondary income: debit	-70.0	-83.2	-67.3	-56.4	-52.7	-85.4
Balance on secondary income	382.7	402.0	468.5	418.5	399.9	565.3
<b>B. Capital account</b>	446.2	376.8	464.1	481.2	385.8	417.9
Capital transfers credit	446.2	376.8	464.1	481.2	385.8	417.9
General government	383.0	313.6	400.3	416.8	311.9	352.6
Other capital transfer (Investment grant)	357.3	287.8	394.3	416.8	297.6	341.2
Debt forgiveness (including MDRI)	25.8	25.8	6.0	0.0	14.3	11.4
Financial corporations, nonfinancial corporations, households and NPISHs	63.2	63.2	63.8	64.4	73.9	65.3
Capital transfers:debit	0.0	0.0	0.0	0.0	0.0	0.0
Total, groups A plus B	-613.4	-1,108.7	-1,844.7	-859.0	-1,074.1	-2,048.0
<b>C. Financial account, excl. reserves and related items</b>	1,346.8	2,147.7	1,621.2	2,505.8	884.0	2,965.0
Direct investments	-864.0	-937.7	-971.6	-1,217.2	-943.8	-1,032.9
Direct investment abroad	0.0	0.0	0.0	0.0	0.0	0.0
Direct investment in Tanzania	864.0	937.7	971.6	1,217.2	943.8	1,032.9
Portfolio investment	-5.0	2.9	-3.7	36.8	-2.1	-7.7
Other investment	487.8	1,207.0	653.3	1,251.8	-57.7	1,939.8
Assets	129.1	117.8	-149.8	-31.8	-24.4	-55.7
Loans (Deposit-taking corporations, except the central bank)	95.8	34.5	-35.2	-60.8	-167.3	71.6
Currency and deposits	33.3	83.4	-114.5	34.9	145.2	-126.9
Deposit-taking corporations, except the central bank	150.1	4.9	-206.9	-32.4	-34.0	-197.9
Other sectors	-116.8	78.5	92.4	67.3	179.2	71.0
Other assets	0.0	-0.1	0.0	-5.9	-2.3	-0.3
Liabilities	358.6	1,089.2	803.1	1,283.6	-33.3	1,995.5
Trade credits	0.2	9.7	21.4	-8.9	10.1	-1.7
Loans	427.7	1,096.6	744.2	1,317.3	-15.3	1,988.7
Monetary authority	0.0	0.0	0.0	0.0	0.0	543.0
SDR allocation	0.0	0.0	0.0	0.0	0.0	543.0
General government	-91.8	699.7	408.5	1,323.4	-75.0	1,771.5
Drawings	380.4	1,094.7	1,115.0	2,087.4	911.1	2,762.7
Repayments	-472.3	-395.0	-706.5	-764.0	-986.1	-991.3
o/w Debt forgiveness	-25.8	-25.8	-6.0	0.0	0.0	0.0
Rescheduled debt	-446.5	-369.2	-700.5	-764.0	-986.1	-991.3
Banks	209.2	176.1	-32.2	88.2	37.2	-10.7
Other sectors	310.3	220.8	367.9	-94.3	22.4	227.9
Drawings	453.3	318.9	467.6	365.2	281.8	387.1
Repayments	-142.9	-98.1	-99.7	-459.5	-259.4	-159.2
Currency and deposits	-69.3	-17.1	37.6	-24.7	-28.1	8.5
Total, groups A through C	733.4	1,038.9	-223.5	1,646.8	-190.1	917.0
<b>D. Net errors and omissions</b>	-427.8	630.7	-560.6	-1,059.8	-574.8	935.1
Overall balance	305.5	1,669.6	-784.0	587.0	-764.9	1,852.1
<b>E. Reserves and related items</b>	-305.5	-1,669.6	784.0	-587.0	764.9	-1,852.1
Reserve assets	-232.2	-1,598.7	871.9	-525.0	790.1	-1,840.2
Use of Fund credit and loans	-73.3	-70.9	-87.9	-62.0	-25.2	-11.9
<b>Memorandum items:</b>						
GDP(mp) millions of USD	49,774.4	53,275.9	57,003.7	61,026.7	64,739.6	67,694.2
CAB/GDP	-2.1	-2.8	-4.1	-2.2	-2.3	-3.6
CAB/GDP (excluding current official transfers)	-2.3	-3.0	-4.3	-2.4	-2.5	-3.8
Gross official reserves	4,325.6	5,900.3	5,044.6	5,567.6	4,767.7	6,386.0
Months of imports	5.6	6.8	5.8	7.3	4.9	5.4
Months of imports (excluding FDI related imports)	6.1	7.3	6.4	8.0	5.3	5.8
Exchange rate, TZS/USD (end of period)	2,172.6	2,230.1	2,281.2	2,287.9	2,298.5	2,297.6
Exchange rate, TZS/USD (annual average)	2,177.1	2,228.9	2,263.8	2,288.2	2,294.1	2,297.7

Source: Bank of Tanzania, Tanzania Revenue Authority, banks and Bank of Tanzania computations

Note: NPISH denotes non-profit institutions serving households; HPC, heavily indebted poor countries; MDRI, multilateral debt relief initiative; GDP, gross domestic product; CAB, current account balance; FDI, foreign direct investment; r, revised data;

p, provisional data; and o/w, of which

## 4.0 Balance of Payments and Foreign Trade Developments

### Table 4.1b: Quarterly Balance of Payments

Item	Quarter ending									
	Dec-19	Mar-20	Jun-20	Sep-20	Dec-20	Mar-21	Jun-21	Sep-21	Dec-21	Mar-22
A. Current account	-91.8	-605.3	-311.6	-474.3	-68.7	-450.3	-796.2	-295.5	-923.8	-1414.3
Goods: exports f.o.b.	1,635.7	1,369.1	1,457.4	1,706.7	1,838.5	1,383.3	1,517.9	1,958.9	1,895.5	1,509.8
Traditional	448.0	311.0	59.2	69.8	368.0	94.5	46.1	173.2	314.2	164.0
Non-traditional	1,102.1	988.8	1,331.1	1,555.0	1,378.4	1,224.4	1,399.6	1,668.0	1,471.0	1,264.0
o/w: Gold	693.8	606.9	719.1	806.3	825.2	674.7	722.5	663.6	682.3	609.9
Unrecorded trade	85.6	69.3	67.1	81.8	92.1	64.4	72.3	117.8	110.3	81.8
Goods: imports f.o.b.	-2,261.1	-2,125.5	-1,639.0	-2,089.1	-1,978.1	-2,089.3	-2,390.0	-2,522.2	-3,001.8	-2,881.5
Balance on goods	-625.4	-756.4	-181.5	-382.5	-139.6	-706.0	-872.1	-563.3	-1,106.4	-1,371.7
Services: credit	1,143.6	796.2	334.2	446.9	606.5	728.6	620.0	880.9	922.8	924.8
Transportation	377.6	347.0	264.4	332.5	337.9	321.4	338.8	413.7	341.8	344.9
Travel	687.4	387.2	25.7	82.4	219.3	351.3	218.6	379.1	453.4	439.1
Other	78.6	62.0	44.2	32.1	49.3	55.8	62.6	88.0	127.6	140.8
Services: debit	-512.0	-447.8	-260.1	-290.5	-320.7	-322.9	-360.8	-457.6	-576.4	-671.2
Transportation	-184.0	-171.4	-128.6	-148.9	-158.1	-153.5	-170.9	-220.8	-265.2	-267.1
Travel	-182.3	-126.6	-15.6	-23.5	-38.2	-35.8	-38.2	-61.8	-103.2	-147.1
Other	-145.7	-149.8	-115.8	-118.1	-124.4	-133.6	-151.7	-175.0	-208.0	-257.1
Balance on services	631.5	348.4	74.1	156.4	285.8	405.7	259.3	423.3	346.4	253.5
Balance on goods and services	6.1	-408.0	-107.4	-226.0	146.2	-300.3	-612.8	-139.9	-760.0	-1,118.1
Primary income: credit	60.7	50.0	33.1	11.6	16.5	15.2	24.2	27.2	36.7	36.7
o/w: Investment income	45.1	42.6	29.9	10.2	15.1	12.7	19.5	20.8	27.3	22.6
Compensation of employees	15.6	7.4	3.2	1.4	1.4	2.5	4.7	6.4	9.5	14.1
Primary Income: debit	-325.3	-364.7	-335.4	-339.4	-336.2	-301.2	-337.8	-307.6	-374.6	-488.5
o/w Direct investment income	-191.6	-228.3	-228.3	-228.3	-228.3	-234.7	-234.7	-234.7	-234.7	-234.7
Interest payments (scheduled)	-117.4	-112.6	-89.5	-89.3	-92.2	-44.0	-86.4	-49.7	-115.5	-220.5
Compensation of employees	-9.8	-10.0	-9.8	-8.1	-7.0	-7.7	-8.7	-9.3	-10.1	-11.2
Balance on primary income	-264.6	-314.6	-302.3	-327.8	-319.8	-286.1	-313.7	-280.5	-337.9	-451.8
Balance on goods, services and primary income	-258.5	-722.6	-409.7	-553.9	-173.6	-586.4	-926.5	-420.4	-1,097.8	-1,569.9
Secondary income: credit	179.2	130.9	111.3	92.4	117.9	151.6	150.2	148.3	200.6	183.4
Government	84.9	72.9	41.7	2.8	22.4	37.9	12.1	11.0	43.4	0.0
Financial corporations, non-financial corporati	94.3	58.1	69.6	89.6	95.5	113.7	138.1	137.3	157.2	183.4
o/w: Personal transfers	94.3	58.1	69.6	89.6	95.5	113.7	138.1	137.3	157.2	183.4
Secondary income: debit	-12.6	-13.6	-13.2	-12.8	-13.1	-15.5	-19.9	-23.4	-26.6	-27.8
Balance on secondary income	166.6	117.4	98.1	79.6	104.8	136.1	130.3	124.9	174.0	155.6
B. Capital account	167.5	72.0	96.3	60.8	156.7	84.2	97.0	82.8	153.8	149.5
Capital transfers: credit	167.5	72.0	96.3	60.8	156.7	84.2	97.0	82.8	153.8	149.5
General government	151.4	51.9	76.2	43.3	140.5	67.9	80.7	66.5	137.5	133.2
Other capital transfer (Investment grant)	151.4	51.9	76.2	43.0	140.5	56.5	80.7	66.5	137.5	133.2
Debt forgiveness (including MDRI)	0.0	0.0	0.0	14.3	0.0	11.4	0.0	0.0	0.0	0.0
Financial corporations, non-financial corporati	16.1	20.1	20.1	17.4	16.2	11.4	0.0	0.0	0.0	0.0
Capital transfers:debit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total, Groups A plus B	75.6	-533.3	-215.3	-413.5	87.9	-366.1	-699.2	-212.6	-770.0	-1,264.7
C. Financial account, excluding reserves and re	633.3	62.1	267.7	39.0	515.3	890.6	1,015.8	1,544.0	57.6	358.3
Direct investments	-304.3	-235.9	-235.9	-235.9	-235.9	-258.2	-258.2	-258.2	-258.2	-230.5
Direct investment abroad	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Direct investment in Tanzania	304.3	235.9	235.9	235.9	235.9	258.2	258.2	258.2	258.2	230.5
Portfolio investment	1.1	-6.9	1.3	2.1	1.5	0.9	1.3	1.8	-11.6	51.8
Other investment	327.8	-166.9	30.4	-199.0	277.9	631.5	756.3	1,283.9	-1,890.0	76.0
Assets	99.4	64.4	-158.8	-250.4	320.3	159.6	-79.0	81.5	-217.8	313.4
Loans (Deposit-taking corporations, except	36.0	-28.0	10.1	-102.7	-46.7	-17.8	42.3	20.4	26.7	139.1
Currency and deposits	63.4	92.8	-169.1	-145.5	367.0	177.6	-121.1	61.1	-244.5	174.4
Deposit-taking corporations, except the ce	75.6	72.8	62.0	-194.7	25.9	121.0	-111.3	49.0	-256.6	162.3
Other sectors	-12.2	20.0	-231.1	49.2	341.0	56.6	-9.8	12.1	12.1	12.1
Other assets	-0.1	-0.4	0.2	-2.2	0.0	-0.2	-0.1	0.0	0.0	-0.1
Liabilities	228.4	-231.4	189.2	51.3	-42.4	471.9	835.3	1,202.5	28.8	-237.5
Trade credits	-3.3	8.4	-10.2	-1.9	13.9	2.4	-1.0	-2.9	-0.2	20.9
Loans	235.8	-229.2	195.2	47.0	-28.3	453.4	867.7	1,207.2	3.4	-162.8
Monetary authority	0.0	0.0	0.0	0.0	0.0	0.0	0.0	543.0	0.0	0.0
SDR allocation	0.0	0.0	0.0	0.0	0.0	0.0	0.0	543.0	0.0	0.0
General government	157.1	-27.9	157.6	-12.4	-192.4	436.1	825.6	549.6	-39.8	-193.9
Drawings	393.9	217.9	389.5	170.2	133.5	585.4	1,223.9	691.6	261.8	225.8
Repayments	-236.8	-245.8	-231.9	-182.5	-325.9	-149.3	-398.4	-142.0	-301.6	-419.7
Deposit-taking corporations, except the ce	84.0	-160.4	34.5	46.1	117.1	-41.4	10.1	53.7	-33.1	-54.9
Other sectors	-5.3	-40.9	3.1	13.2	47.0	58.7	32.0	61.0	76.3	86.0
Drawings	179.2	47.2	22.2	103.1	109.4	122.2	92.5	86.3	86.3	86.3
Repayments	-184.5	-88.1	-19.1	-89.8	-62.3	-63.4	-60.4	-25.3	-10.0	-0.3
Currency and deposits	-4.1	-10.5	4.3	6.3	-28.1	16.1	-31.5	-1.8	25.7	-95.5
Total, Groups A through C	708.9	-471.2	52.4	-374.5	603.2	524.5	316.6	1,331.3	-712.4	-906.5
D. Net errors and omissions	-539.1	334.7	-290.7	146.0	-764.8	-196.1	-54.0	288.0	354.2	372.8
Overall balance	169.8	-136.5	-238.3	-228.6	-161.6	328.4	262.6	1,619.4	-358.2	-533.7
E. Reserves and related items	-169.8	136.5	238.3	228.6	161.6	-328.4	-262.6	-1,619.4	358.2	533.7
Reserve assets	-162.2	148.3	238.0	242.5	161.3	-316.5	-262.6	-1,619.4	358.2	533.7
Use of Fund credit and loans	-11.7	-30.3	-12.4	-7.6	-11.8	0.3	-14.0	0.3	-11.9	0.0
Memorandum items										
Gross official reserves, end of period	5,567.6	5,411.3	5,184.7	4,916.8	4,743.3	5,045.3	5,290.4	6,775.0	6,386.0	5,581.6
Months of imports	6.0	6.3	8.2	6.2	6.2	6.3	5.8	6.8	5.4	4.7
Net international reserves, end of period	5,518.6	5,374.8	5,147.2	5,084.2	4,743.3	5,032.5	5,276.9	6,762.2	6,372.4	5,567.4
Exchange rate (TZS/USD), end of period	2,297.9	2,290.0	2,297.5	2,297.6	2,298.5	2,298.5	2,299.0	2,296.9	2,297.6	2,298.6
Exchange rate (TZS/USD), period average	2,289.1	2,289.1	2,292.1	2,297.6	2,297.7	2,298.5	2,298.6	2,299.2	2,294.6	2,298.2

Source: Tanzania Revenue Authority, Bank of Tanzania, banks and Bank of Tanzania computations

Note: f.o.b denotes free on board; NPISH, non-profit institutions serving households; MDRI, multilateral debt relief initiative; r, revised data; p, provisional data; and o/w, of which

## 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.2: Annual Balance of Payments in Tanzania Shilling**

Item	2015	2016	2017	2018 <sup>a</sup>	2019	2020 <sup>a</sup>	2021 <sup>a</sup>
<b>A. Current account</b>	-5,106,650.1	-2,306,837.4	-3,310,893.1	-5,226,490.0	-3,066,712.5	-3,349,221.2	-5,665,797.2
Goods: exports f.o.b.	9,604,747.5	10,610,716.5	10,053,833.3	9,717,765.8	12,305,060.2	14,617,648.2	15,522,621.2
Traditional	1,391,913.9	2,029,857.4	2,277,506.5	1,511,162.2	1,871,092.6	1,853,822.3	1,442,769.9
Non-traditional	7,339,674.8	7,616,248.5	6,862,341.9	7,323,170.3	9,578,551.4	12,051,767.4	13,241,701.0
o/w: Gold	2,735,291.5	3,284,788.5	3,434,952.4	3,490,414.5	5,068,590.4	6,785,004.0	6,302,968.2
Unrecorded trade	873,158.9	964,610.6	913,984.8	883,433.3	855,416.1	712,058.6	838,150.3
Goods: imports f.o.b.	-15,849,943.2	-15,104,194.0	-16,255,155.3	-19,286,654.6	-19,713,284.2	-17,967,047.0	-22,985,014.9
Balance on goods	-6,245,195.6	-4,493,477.5	-6,201,322.0	-9,568,888.8	-7,408,224.0	-3,349,398.8	-7,462,393.7
Services: credit	6,790,326.2	7,835,921.3	8,540,698.0	9,088,329.1	9,795,772.0	5,009,882.9	7,243,213.0
Transportation	2,016,113.6	2,278,159.2	2,535,033.8	2,766,605.0	3,089,355.2	2,940,492.8	3,252,997.5
Travel	3,784,804.1	4,640,640.3	5,015,598.3	5,544,826.0	5,959,546.1	1,639,255.3	3,222,545.9
Other	989,408.4	917,121.8	990,065.9	776,898.1	746,876.0	430,134.8	767,669.6
Services: debit	-5,165,550.1	-4,398,918.5	-4,460,736.4	-4,359,466.2	-4,092,341.9	-3,026,046.9	-3,946,710.4
Transportation	-1,996,036.8	-1,591,596.4	-1,687,713.2	-1,379,812.7	-1,563,958.0	-1,392,651.0	-1,862,174.0
Travel	-2,378,516.3	-2,007,981.9	-1,799,287.7	-1,670,830.8	-1,489,872.0	-467,614.9	-548,935.6
Other	-790,997.0	-799,340.1	-973,735.5	-1,308,822.6	-1,038,511.9	-1,165,780.9	-1,535,600.9
Balance on services	1,624,776.1	3,437,002.9	4,079,961.6	4,728,862.9	5,703,430.0	1,983,835.9	3,296,502.6
Balance on goods and services	-4,620,419.6	-1,056,474.6	-2,121,360.4	-4,840,025.9	-1,704,794.0	-1,365,562.8	-4,165,891.2
Primary income: credit	219,447.3	214,511.8	279,380.7	353,016.4	486,129.5	255,085.0	237,239.4
o/w: Investment income	174,748.2	147,072.7	191,831.6	245,645.0	344,060.9	224,202.7	184,341.0
Compensation of employees	44,699.1	67,439.1	87,549.2	107,371.4	142,068.6	30,882.3	52,898.4
Primary income: debit	-1,660,701.9	-2,298,065.1	-2,364,865.9	-1,800,133.3	-2,805,698.1	-3,156,134.6	-3,035,973.8
o/w Direct investment income	-1,094,469.0	-1,361,168.9	-1,560,200.3	-993,857.6	-1,753,437.8	-2,095,165.4	-2,156,934.2
Interest payments (scheduled)	-494,632.1	-827,034.9	-682,215.0	-683,888.1	-911,498.5	-880,156.8	-679,078.7
Compensation of employees	-66,158.8	-100,399.2	-100,280.8	-85,108.1	-86,683.2	-80,041.8	-82,351.3
Balance on primary income	-1,441,254.7	-2,083,553.3	-2,085,485.2	-1,447,117.0	-2,319,568.6	-2,901,049.7	-2,798,734.4
Balance on goods, services and primary income	-6,061,674.2	-3,140,028.0	-4,206,845.6	-6,287,142.9	-4,024,362.6	-4,266,612.5	-6,964,625.6
Secondary income: credit	1,114,530.4	985,560.6	1,081,342.7	1,212,903.2	1,086,729.7	1,038,249.0	1,495,159.3
Government	387,604.4	176,660.9	271,476.4	385,536.8	236,860.6	320,870.8	239,947.1
Financial corporations, non-financial corporations, households and NPISHs	726,926.0	808,899.7	809,866.3	827,366.5	849,869.1	717,378.1	1,255,212.3
o/w: Personal transfers	726,926.0	808,899.7	809,866.3	827,366.5	849,869.1	717,378.1	1,255,212.3
Secondary income: debit	-159,506.3	-152,370.1	-185,390.2	-152,250.4	-129,079.7	-120,857.7	-196,331.0
Balance on secondary income	955,024.1	833,190.5	895,952.5	1,060,652.8	957,650.0	917,391.3	1,298,828.4
<b>B. Capital account</b>	756,381.2	971,396.0	839,746.9	1,050,575.5	1,101,059.1	885,067.1	960,121.9
Capital transfers: credit	756,381.2	971,396.0	839,746.9	1,050,575.5	1,101,059.1	885,067.1	960,121.9
General government	628,985.8	833,871.8	698,951.2	906,143.7	953,623.4	715,481.0	810,089.2
Other capital transfer (Investment grant)	577,745.7	777,812.3	641,558.2	892,561.0	953,623.4	682,674.7	783,895.1
Financial corporations, non-financial corporations, households and NPISHs	127,395.3	137,524.2	140,795.7	144,431.8	147,435.7	169,586.0	150,032.7
Capital transfers: debit	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total, Groups A plus B	-4,350,269.0	-1,335,441.4	-2,471,146.2	-4,175,914.5	-1,965,653.4	-2,464,154.1	-4,705,675.3
<b>C. Financial account, excl. reserves and related items</b>	4,798,640.4	2,932,000.5	4,786,817.3	3,670,023.2	5,733,845.2	2,028,094.7	6,812,701.2
Direct investments	-2,996,850.3	-1,881,074.7	-2,089,999.8	-2,199,436.9	-2,785,287.4	-2,165,135.6	-2,373,355.9
Direct investment abroad	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Direct investment in Tanzania	2,996,850.3	1,881,074.7	2,089,999.8	2,199,436.9	2,785,287.4	2,165,135.6	2,373,355.9
Portfolio investment	55,008.8	-10,960.0	6,544.2	-8,413.0	84,171.3	-4,765.1	-17,730.2
Other investment	1,746,781.4	1,061,885.8	2,690,273.2	1,478,999.3	2,864,386.5	-132,275.8	4,457,075.4
Assets	-660,255.8	281,154.6	262,537.0	-339,072.5	-72,813.7	-55,958.5	-127,978.4
Loans (Deposit-taking corporations, except the central bank)	-371,833.1	208,622.6	76,861.9	-79,794.4	-139,144.8	-383,710.4	164,423.6
Currency and deposits	-288,404.7	72,526.3	185,670.4	-259,298.4	79,930.7	333,040.9	-291,638.5
Deposit-taking corporations, except the central bank	-138,349.7	326,740.4	10,933.2	-468,428.7	-74,159.5	-78,010.4	-454,809.4
Other sectors	-150,054.9	-254,214.2	174,874.2	209,130.3	154,090.2	411,051.4	163,170.9
Other assets	-18.1	5.7	-132.3	20.4	-13,599.6	-5,289.0	-763.5
Liabilities	2,407,037.2	780,731.2	2,427,736.2	1,818,071.8	2,937,200.2	-76,317.3	4,585,053.8
Trade credits	-119.7	459.4	21,568.3	48,346.0	-20,470.9	23,248.4	-3,882.2
Loans	2,601,101.1	931,067.3	2,444,250.4	1,684,697.3	3,014,142.5	-35,146.1	4,569,439.4
Monetary authority	0.0	0.0	0.0	0.0	0.0	0.0	1,247,666.7
SDR allocation	0.0	0.0	0.0	0.0	0.0	0.0	1,247,666.7
General government	1,669,154.6	-199,950.1	1,559,586.3	924,669.7	3,028,168.9	-172,093.4	4,070,343.8
Drawings	2,105,962.4	828,193.5	2,439,919.6	2,524,054.6	4,776,350.8	2,090,138.4	6,347,975.3
Repayments	-436,807.8	-1,028,143.7	-880,333.3	-1,599,384.9	-1,748,181.9	-2,262,231.8	-2,277,631.5
Deposit-taking corporations, except the central bank	193,703.4	455,376.3	392,500.9	-72,817.3	201,751.7	85,448.3	-24,667.1
Other sectors	738,243.2	675,641.2	492,163.2	832,844.9	-215,778.0	51,499.0	523,762.7
Drawings	1,089,222.0	986,848.0	710,759.7	1,058,543.8	835,653.6	646,490.4	889,450.8
Repayments	-350,978.9	-311,206.8	-218,596.6	-225,698.9	-1,051,431.6	-594,991.4	-365,688.1
Currency and deposits	-193,944.2	-150,795.5	-38,082.5	85,028.4	-64,471.9	-64,419.5	19,496.7
Total, Groups A through C	448,371.5	1,596,559.1	2,315,671.1	-505,891.3	3,768,191.8	-436,059.4	2,107,025.9
<b>D. Net errors and omissions</b>	-844,541.8	-931,377.8	1,405,684.1	-1,269,012.8	-2,425,000.0	-1,318,722.1	2,148,644.0
Overall balance	-396,170.3	665,181.3	3,721,355.2	-1,774,904.1	1,343,191.2	-1,754,781.5	4,255,669.9
<b>E. Reserves and related items</b>	396,170.3	-665,181.3	-3,721,355.2	1,774,904.1	-1,343,191.2	1,754,781.5	-4,255,669.9
Reserve assets	544,608.2	-505,498.9	-3,563,234.6	1,973,797.5	-1,201,354.4	1,812,615.2	-4,228,239.1
Use of Fund credit and loans	-148,437.9	-159,682.4	-158,120.5	-198,893.4	-141,836.8	-57,833.7	-27,430.8
<b>Memorandum items:</b>							
GDP(m) Billions of TZS	94,349.3	108,362.3	118,744.5	129,043.9	139,641.9	148,522.1	155,542.9
CAB/GDP	-5.4	-2.1	-2.8	-4.1	-2.2	-2.3	-3.6
CAB/GDP (excl. current official transfers)	-5.8	-2.3	-3.0	-4.3	-2.4	-2.5	-3.8
Gross official reserves (Millions of USD)	4,093.7	4,325.6	5,900.3	5,044.6	5,567.6	4,767.7	6,386.0
Months of imports	5.5	5.6	6.8	5.8	7.3	4.9	5.4
Exchange rate (TZS/USD), end of period	2,148.5	2,172.6	2,230.1	2,281.2	2,287.9	2,298.5	2,297.6
Exchange rate (TZS/USD), period average	1,989.9	2,177.1	2,228.9	2,263.8	2,288.2	2,294.1	2,297.7

Source: Tanzania Revenue Authority, Bank of Tanzania and Bank of Tanzania computations

Note: NPISH denotes non-profit institutions serving households; HIPC, heavily indebted poor countries; MDRI, multilateral debt relief initiative; GDP, gross domestic product; CAB, current account balance; FDI, foreign direct investment; r, revised data;

p, provisional data; and o/w, of which

Balance of Payments (BOP) statistics have changed from previous publications due to adoption of Private Capital Flows (PCF) and Tourism surveys' results and some other data sources.

#### 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.3: Exports Performance by Commodity in US Dollar**

Commodity	Unit of measure	2015	2016	2017	2018	2019 <sup>r</sup>	2020 <sup>r</sup>	2021 <sup>p</sup>
A: Traditional exports :								
Coffee								
Value	Millions of USD	160.9	153.7	126.3	148.0	153.4	145.2	155.2
Volume	"000" Tonnes	58.7	58.7	41.8	56.7	76.5	64.0	68.0
Unit price	USD/Tonnes	2,727.7	2,758.9	3,019.2	2,610.7	2,005.4	2268.9	2284.4
Cotton								
Value	Millions of USD	28.2	46.8	36.8	68.4	91.8	87.5	81.3
Volume	"000" Tonnes	30.9	33.0	25.3	47.4	79.0	72.6	48.8
Unit price	USD/Tonnes	794.8	1,204.5	1,450.3	1,443.9	1,162.2	1206.4	1665.0
Sisal								
Value	Millions of USD	26.5	17.2	28.7	32.5	34.9	17.6	20.2
Volume	"000" Tonnes	15.2	8.6	17.0	20.3	21.1	11.2	12.6
Unit price	USD/Tonnes	1,350.0	1,350.0	1,686.7	1,604.5	1,654.0	1566.2	1600.0
Tea								
Value	Millions of USD	47.2	44.8	49.1	45.8	45.7	32.4	32.9
Volume	"000" Tonnes	29.3	26.3	27.5	26.8	31.7	24.1	24.2
Unit price	USD/Tonnes	1,649.2	1,736.6	1,783.6	1,707.3	1,444.2	1345.5	1356.5
Tobacco								
Value	Millions of USD	214.8	339.2	195.8	269.9	146.5	148.7	127.5
Volume	"000" Tonnes	65.9	74.3	48.3	72.2	42.6	42.6	37.7
Unit price	USD/Tonnes	3,017.8	4,430.7	4,055.6	3,740.1	3,440.9	3494.2	3381.5
Raw cashewnuts								
Value	Millions of USD	196.4	320.2	529.7	109.6	353.1	359.6	159.0
Volume	"000" Tonnes	171.2	217.5	329.5	70.1	295.6	320.9	154.4
Unit price	USD/Tonnes	1,126.8	1,335.7	1,607.5	1,562.5	1,194.6	1120.6	1030.3
Cloves								
Value	Millions of USD	25.5	10.5	55.4	0.4	9.1	17.1	51.8
Volume	"000" Tonnes	3.1	1.3	7.0	0.1	1.8	3.6	7.0
Unit price	USD/Tonnes	9,045.7	7,906.3	7,865.1	5,305.0	5,047.8	4770.0	7347.6
Sub total		699.5	932.4	1,021.8	674.6	834.6	808.1	627.9
B. Non-traditional exports:								
Minerals	Millions of USD	1,893.9	1,930.0	1,694.5	1,615.4	2,326.7	3369.1	3103.2
Manufactured Goods	Millions of USD	785.4	684.9	676.3	894.3	805.2	908.6	1213.2
Others Exports	Millions of USD	1,009.1	883.5	708.1	856.7	1,037.3	975.6	1446.6
Sub total	Millions of USD	3,688.5	3,498.4	3,078.9	3,366.4	4,169.2	5253.3	5763.0
Grand total	Millions of USD	4,387.9	4,430.8	4,100.7	4,041.0	5,003.8	6061.3	6390.9

Source: Tanzania Revenue Authority, and Bank of Tanzania computations

Note: r denotes revised data; and p, provisional data

#### 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.4: Exports Performance by Commodity in Tanzania Shilling**

Commodity	Unit of measure	2015	2016	2017	2018	2019	2020 <sup>r</sup>	2021 <sup>p</sup>
<b>Traditional exports:</b>								
<b>Coffee</b>								
Value	Millions of TZS	313,905.1	334,447.4	281,202.2	334,770.1	351,006.8	333,113.2	356,532.0
Volume	"000" Tonnes	58.7	58.7	41.8	56.7	76.5	64.0	68.0
Unit price	TZS/Tonne	5,346,755.9	5,694,383.5	6,723,623.1	5,905,081.2	4,588,915.9	5,204,875.1	5,246,860.1
<b>Cotton</b>								
Value	Millions of TZS	58,710.1	101,743.7	82,085.9	155,443.5	210,065.1	200,796.8	186,838.8
Volume	"000" Tonnes	30.9	33.0	25.3	47.4	79.0	72.6	48.8
Unit price	TZS/Tonne	1,900,889.6	3,081,458.2	3,238,367.2	3,282,529.7	2,660,217.2	2,766,949.1	3,825,743.0
<b>Sisal</b>								
Value	Millions of TZS	53,926.7	37,523.9	64,076.0	73,710.1	79,930.5	40,269.9	46,356.7
Volume	"000" Tonnes	15.2	8.6	17.0	20.3	21.1	9.6	12.6
Unit price	TZS/Tonne	3,554,123.8	4,360,369.4	3,761,180.3	3,633,992.1	3,785,724.9	4,213,740.8	3,675,835.2
<b>Tea</b>								
Value	Millions of TZS	92,374.3	97,532.1	109,522.4	103,586.4	104,613.2	74,356.4	75,547.2
Volume	"000" Tonnes	29.3	26.3	27.5	26.8	31.7	24.1	24.2
Unit price	TZS/Tonne	3,153,415.5	3,703,632.9	3,975,648.2	3,859,726.9	3,304,742.9	3,085,897.3	3,116,759.8
<b>Tobacco</b>								
Value	Millions of TZS	442,703.4	737,993.1	436,228.7	612,005.2	335,328.9	341,132.9	292,843.9
Volume	"000" Tonnes	65.9	74.3	48.3	72.2	42.6	42.6	37.7
Unit price	TZS/Tonne	6,715,101.4	9,927,071.2	9,035,446.9	8,479,283.0	7,875,125.6	8,015,714.8	7,766,707.6
<b>Raw cashewnuts</b>								
Value	Millions of TZS	390,030.4	695,535.2	1,182,404.3	245,138.4	808,347.0	824,866.3	364,925.6
Volume	"000" Tonnes	171.2	217.5	329.5	70.1	295.6	320.9	154.4
Unit price	TZS/Tonne	2,278,126.8	3,197,835.5	3,588,365.3	3,495,903.2	2,734,586.6	2,570,869.6	2,364,153.3
<b>Cloves</b>								
Value	Millions of TZS	52,931.9	22,801.5	123,750.5	821.1	20,911.0	39,110.1	119,004.6
Volume	"000" Tonnes	3.1	1.3	7.0	0.1	1.8	3.6	7.0
Unit price	TZS/Tonne	17,206,757.0	17,393,679.2	17,563,119.0	12,013,142.6	11,552,691.4	10,922,979.6	16,885,613.1
Sub total	Millions of TZS	1,404,581.9	2,027,576.9	2,279,270.0	1,525,474.7	1,910,202.4	1,853,645.6	1,442,048.8
<b>Non traditional exports:</b>								
Minerals	Millions of TZS	3,741,971.4	4,202,188.9	3,777,125.8	3,659,775.0	5,325,013.7	7,730,142.4	7,129,760.6
Manufactured goods	Millions of TZS	1,576,165.7	1,491,160.6	1,508,388.8	2,025,832.7	1,842,825.3	2,084,843.8	2,787,503.3
Other exports	Millions of TZS	2,021,937.3	1,923,806.9	1,578,671.0	1,939,888.9	2,374,197.1	2,239,347.5	3,324,106.8
Sub total	Millions of TZS	7,340,074.4	7,617,156.3	6,864,185.6	7,625,496.7	9,542,036.1	12,054,333.6	13,241,370.7
<b>Grand total</b>	<b>Millions of TZS</b>	<b>8,744,656.3</b>	<b>9,644,733.3</b>	<b>9,143,455.6</b>	<b>9,150,971.4</b>	<b>11,452,238.5</b>	<b>13,907,979.2</b>	<b>14,683,419.5</b>

Source: Tanzania Revenue Authority and Bank of Tanzania computations

Note: r denotes revised data; and p, provisional data

#### 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.5: Quarterly Exports Performance by Commodity**

Quarter ending	Millions of TZS										
	Coffee	Cotton	Sisal	Tea	Tobacco	Cashewnuts	Cloves	Minerals	Manufactured goods	Other exports	Total
Sep-14	24,431.4	57,745.9	7,585.6	15,508.1	143,057.9	3,776.7	2,514.8	598,881.9	594,579.3	500,718.4	1,948,800.0
Dec-14	75,344.3	21,684.3	6,530.8	18,650.4	241,895.6	259,886.4	17.0	625,777.6	561,347.1	395,169.9	2,206,303.6
Mar-15	109,080.0	5,387.5	8,526.5	23,248.7	74,446.1	135,747.3	7,678.9	875,520.9	273,806.2	352,894.9	1,866,336.9
Jun-15	48,284.8	2,419.3	8,861.8	27,245.9	20,192.0	3,728.5	0.0	974,200.6	355,600.6	572,694.7	2,013,228.1
Sep-15	50,586.0	26,534.5	12,692.4	19,574.1	79,476.1	58.6	5,827.2	861,600.3	522,450.5	631,735.9	2,210,535.5
Dec-15	105,954.3	24,368.9	23,846.0	22,305.5	268,589.1	250,496.0	39,425.8	1,030,649.6	424,308.5	464,611.9	2,654,555.7
Mar-16	113,092.0	10,787.4	5,257.7	37,136.0	271,911.3	140,172.8	12,594.4	919,741.4	357,401.8	335,422.2	2,203,516.9
Jun-16	58,816.5	3,848.4	14,618.9	29,344.1	55,303.8	3,858.5	3,834.2	1,103,293.5	416,812.6	506,764.7	2,196,495.2
Sep-16	67,148.9	72,547.6	7,407.7	13,230.0	154,666.4	362.7	5,984.1	1,121,872.1	396,503.4	653,636.5	2,493,359.4
Dec-16	95,390.1	14,560.4	10,239.7	17,821.9	256,111.6	551,141.2	388.8	1,057,281.9	320,442.7	427,983.5	2,751,361.8
Mar-17	98,559.0	3,538.2	9,842.0	25,259.5	102,795.0	305,303.1	13,311.9	854,458.0	272,710.7	358,852.6	2,044,629.9
Jun-17	55,904.0	9,606.0	20,918.9	32,305.9	85,883.8	22,752.4	2,293.7	1,085,187.5	291,064.3	379,431.5	1,985,348.0
Sep-17	48,247.7	48,876.0	11,518.1	22,443.0	63,728.7	386,473.1	21,740.1	789,668.9	481,769.2	419,287.8	2,293,752.6
Dec-17	78,491.5	20,065.8	21,797.0	29,514.0	183,821.3	467,875.7	86,404.8	1,047,811.4	462,844.6	421,099.0	2,819,725.1
Mar-18	115,043.1	5,299.4	15,484.7	34,360.7	131,151.8	236,818.4	179.6	804,617.5	372,805.4	384,217.5	2,099,978.1
Jun-18	69,097.4	5,389.1	18,894.7	31,403.8	126,096.7	4,185.4	93.4	933,434.9	554,794.7	623,146.4	2,366,536.4
Sep-18	29,550.8	118,590.6	17,901.6	12,461.2	119,167.8	1,889.0	362.4	913,214.8	585,103.7	514,140.5	2,312,382.5
Dec-18	121,078.9	26,164.4	21,429.0	25,360.7	235,588.9	2,245.5	185.7	1,008,507.9	513,128.9	418,384.5	2,372,074.3
Mar-19	167,142.8	7,058.1	12,809.7	43,253.6	78,539.6	159.4	89.1	1,225,229.9	504,743.8	543,513.3	2,582,539.3
Jun-19	53,138.9	28,969.3	18,854.3	31,444.0	4,424.7	443.4	3,339.0	1,092,675.5	460,507.1	581,687.0	2,275,483.4
Sep-19	36,674.8	49,872.8	20,526.3	12,985.1	63,448.0	228,739.3	2,939.1	1,378,717.9	458,399.5	793,537.5	3,045,840.1
Dec-19	94,050.4	124,164.9	27,740.3	16,930.6	188,916.6	579,004.8	14,543.8	1,628,390.3	419,174.9	455,459.3	3,548,375.8
Mar-20	103,977.8	88,265.9	9,604.2	21,310.5	124,645.6	330,119.8	33,974.8	1,433,893.5	502,110.2	327,428.4	2,975,330.9
Jun-20	52,386.6	9,754.1	9,207.2	22,878.3	32,770.4	6,885.5	1,861.3	2,196,429.7	427,741.8	426,669.9	3,186,584.9
Sep-20	37,889.4	30,762.0	12,246.5	13,559.0	64,115.1	1,193.6	612.2	2,164,212.0	625,267.8	783,374.4	3,733,231.8
Dec-21	138,859.4	72,014.7	9,211.9	16,608.7	119,601.8	486,667.3	2,661.9	1,935,607.1	529,724.0	701,874.8	4,012,831.7
Mar-21	98,681.4	12,200.5	11,894.7	22,565.7	24,768.7	46,973.5	94.0	1,582,897.6	758,162.3	473,181.4	3,031,419.6
Jun-21	41,642.4	9,914.8	10,544.5	20,671.8	20,939.3	1,814.7	349.2	1,785,678.5	579,446.6	851,938.2	3,322,940.0
Sep-21	69,342.2	109,893.6	10,452.0	14,919.3	101,969.1	137.9	91,526.8	1,838,735.6	703,843.6	1,292,427.9	4,233,248.0
Dec-21	146,866.0	54,829.9	13,465.5	17,390.4	145,166.9	315,999.5	27,034.6	1,922,449.0	746,050.8	706,559.2	4,095,811.8
Mar-22	113,769.0	17,310.5	9,492.6	18,933.4	66,498.7	130,171.1	20,816.1	1,582,835.0	811,649.5	251,916.1	3,023,392.0

Source: Tanzania Revenue Authority, and Bank of Tanzania computations

Note: mOther exports include fish and fish products, horticulture products, oil seeds, cereals, cocoa, raw hides and skins, woods and articles thereof

#### 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.6: Imports (c.i.f) by Major Commodity Groups in US Dollar**

							Millions of USD
Category	2015	2016	2017	2018 <sup>r</sup>	2019 <sup>r</sup>	2020 <sup>r</sup>	2021 <sup>p</sup>
Capital goods	4,190.1	3,843.3	2,954.3	3,846.9	4,080.1	3,220.7	3,851.0
Transport equipment	1,204.9	997.4	762.8	1,313.5	1,169.6	782.8	978.5
Building and construction	997.8	898.0	639.3	945.0	1,097.2	936.8	1,159.6
Machinery	1,987.3	1,947.8	1,552.1	1,588.4	1,813.3	1,501.2	1,713.0
Intermediate goods	4,062.2	3,146.4	2,971.9	2,877.2	2,925.3	2,231.8	3,256.7
Oil	3,033.7	1,986.4	2,033.6	1,842.8	1,979.3	1,281.3	2,090.5
White	3,033.7	1,986.4	2,033.6	1,842.8	1,979.3	1,281.3	2,090.5
Fertilizers	160.0	130.3	137.2	182.6	130.6	186.3	189.4
Industrial raw materials	868.6	1,029.7	801.0	851.8	815.4	764.2	976.8
Consumer goods	2,564.2	2,311.0	2,372.4	2,395.2	2,445.2	2,436.4	2,917.2
Food and foodstuffs	595.3	489.5	445.4	288.2	234.3	386.7	500.9
Other consumer goods	1,969.0	1,821.5	1,927.1	2,106.9	2,210.8	2,049.8	2,416.2
<b>TOTAL</b>	<b>10,816.5</b>	<b>9,300.7</b>	<b>8,298.6</b>	<b>9,119.3</b>	<b>9,450.6</b>	<b>7,889.0</b>	<b>10,024.9</b>

Source: Tanzania Revenue Authority and Bank of Tanzania computations

Note: r denotes revised data; and p, provisional data

**Table 4.7: Imports (c.i.f) by Major Commodity Groups in Tanzania Shilling**

							Millions of TZS
Category	2015	2016	2017	2018	2019	2020 <sup>r</sup>	2021 <sup>p</sup>
Capital goods	8,238,455.4	8,367,425.9	6,584,533.5	8,714,931.3	9,337,403.0	7388730.9	8847606.8
Transport equipment	2,371,818.0	2,171,358.7	1,700,857.8	2,976,114.6	2,676,096.6	1795703.0	2247954.6
Building and construction	1,969,858.7	1,955,431.4	1,424,823.6	2,140,838.2	2,511,245.6	2148970.5	2664073.3
Machinery	3,896,778.7	4,240,635.9	3,458,852.1	3,597,978.5	4,150,060.8	3444057.4	3935578.8
Intermediate goods	8,050,248.3	6,849,481.6	6,625,835.9	6,517,056.4	6,695,041.0	5120101.7	7481817.7
Oil	5,999,063.1	4,323,741.6	4,533,856.1	4,174,100.4	4,530,021.1	2939357.5	4802625.2
Fertilizers	330,531.9	283,594.6	305,967.3	414,377.2	298,942.2	427419.5	435103.1
Industrial raw materials	1,720,653.2	2,242,145.4	1,786,012.5	1,928,578.8	1,866,077.7	1753324.7	2244089.4
Consumer goods	5,082,406.1	5,031,603.0	5,288,687.1	5,424,276.0	5,595,983.9	5589930.0	6702157.2
Food and foodstuffs	1,157,998.8	1,066,061.1	992,233.8	651,994.0	536,270.1	886907.0	1150873.5
Other consumer goods	3,924,407.3	3,965,541.9	4,296,453.3	4,772,282.0	5,059,713.8	4703023.0	5551283.7
<b>TOTAL</b>	<b>21,371,109.8</b>	<b>20,248,510.5</b>	<b>18,499,056.5</b>	<b>20,656,263.6</b>	<b>21,628,427.9</b>	<b>18098762.6</b>	<b>23031581.6</b>

Source: Tanzania Revenue Authority and Bank of Tanzania computations

Note: r denotes revised data; and p, provisional data



#### 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.8: Quarterly Imports (c.i.f) by Major Commodity Groups**

Millions of TZS									
Quarter ending	Transport equipment	Building and construction	Machinery	Oil	Fertilizers	Industrial raw materials	Food and foodstuffs	Other consumer goods	Total
Sep-14	541,167.9	467,024.8	529,961.0	1,461,363.5	109,529.8	352,610.0	276,403.4	889,993.8	4,628,054.2
Dec-14	625,536.2	546,748.3	888,070.9	1,478,603.1	88,166.8	513,010.9	275,479.2	960,508.4	5,376,123.7
Mar-15	602,316.2	518,987.0	1,007,253.2	1,477,766.7	18,022.5	394,437.7	327,465.1	786,213.7	5,132,462.1
Jun-15	630,633.4	422,141.9	1,070,370.7	1,501,743.7	51,401.3	495,794.3	379,378.7	920,009.9	5,471,474.0
Sep-15	594,616.9	511,639.8	1,004,845.0	1,715,214.9	170,900.8	408,892.8	226,506.3	1,182,500.0	5,815,116.6
Dec-15	544,251.6	517,090.0	814,309.8	1,304,337.9	90,207.2	421,528.4	224,648.6	1,035,683.6	4,952,057.1
Mar-16	568,916.2	590,339.1	1,500,003.4	785,594.0	70,328.5	553,017.5	235,204.9	902,445.7	5,205,849.4
Jun-16	598,072.5	562,013.9	1,004,143.1	870,746.1	59,294.5	692,920.9	345,626.4	992,343.6	5,125,161.0
Sep-16	514,956.0	434,122.2	845,249.5	1,356,297.1	66,370.7	551,050.7	276,860.3	1,077,181.4	5,122,087.8
Dec-16	489,414.1	368,956.2	891,239.9	1,311,104.4	87,600.8	445,156.2	208,369.4	993,571.2	4,795,412.2
Mar-17	337,560.9	381,580.8	982,055.1	1,074,919.3	66,133.4	370,090.0	254,882.5	879,037.5	4,346,259.7
Jun-17	402,465.7	323,480.7	840,172.8	945,776.6	80,201.9	417,084.7	369,902.3	968,343.3	4,347,427.9
Sep-17	329,146.8	348,669.1	875,847.9	1,100,603.9	98,308.7	492,971.7	205,925.6	1,201,761.9	4,653,235.6
Dec-17	631,684.4	371,093.0	760,776.3	1,412,556.3	61,323.2	505,866.1	161,523.4	1,247,310.6	5,152,133.3
Mar-18	587,523.3	492,621.9	805,964.0	980,136.7	77,109.4	483,180.2	168,844.3	1,090,220.7	4,685,600.5
Jun-18	525,957.0	440,059.6	846,032.5	943,036.0	36,405.2	503,717.9	244,312.8	1,107,072.2	4,646,593.2
Sep-18	1,089,056.6	557,890.2	879,470.2	1,064,271.1	157,034.1	457,304.2	121,077.9	1,277,615.8	5,603,720.1
Dec-18	773,577.6	650,266.4	1,066,511.8	1,186,656.6	143,828.6	484,376.5	117,759.0	1,297,373.4	5,720,349.9
Mar-19	838,370.1	484,641.8	1,063,404.6	1,054,428.1	34,984.0	355,755.8	97,018.0	1,070,563.6	4,999,165.9
Jun-19	512,025.1	596,643.4	1,113,564.8	1,073,624.6	87,349.1	493,911.0	146,953.0	1,194,005.7	5,218,076.7
Sep-19	761,466.0	709,418.9	1,093,831.8	1,153,402.5	111,960.8	523,567.0	138,722.2	1,425,418.4	5,917,787.6
Dec-19	564,235.4	720,541.5	879,259.7	1,248,565.9	64,648.4	492,843.8	153,576.9	1,369,726.0	5,493,397.7
Mar-20	584,972.7	685,336.0	939,114.9	1,111,385.1	130,815.7	293,295.5	117,408.6	1,200,325.2	5,062,653.6
Jun-20	381,654.3	487,941.6	775,273.1	450,851.2	65,460.8	451,334.5	165,525.8	1,099,025.3	3,877,066.7
Sep-20	695,482.8	647,961.0	999,076.2	1,053,474.5	102,260.5	478,211.9	126,704.0	1,301,927.8	5,405,098.7
Dec-20	515,401.7	658,168.2	803,146.3	1,140,502.3	59,047.9	450,179.6	140,281.7	1,251,168.0	5,017,895.6
Mar-21	548,880.0	551,766.2	874,021.7	867,076.9	56,984.3	482,888.6	197,426.3	1,228,777.8	4,807,821.9
Jun-21	485,974.6	633,702.3	974,426.5	1,216,632.0	66,768.6	545,273.0	280,738.5	1,299,369.7	5,502,885.4
Sep-21	541,383.3	671,928.0	977,850.4	1,193,572.9	160,575.8	503,778.1	342,160.6	1,414,509.8	5,805,758.9
Dec-21	671,716.7	806,676.7	1,109,280.2	1,525,343.4	150,774.4	712,149.6	330,548.1	1,608,626.3	6,915,115.4
Mar-22	587,544.1	873,879.2	826,936.5	1,414,524.5	94,045.5	615,544.6	348,492.3	1,860,005.0	6,620,971.8

#### 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.9: Exports by Country of Destination**

Millions of TZS							
Country	2015	2016	2017	2018	2019	2020 <sup>f</sup>	2021 <sup>p</sup>
Australia	8,977.4	16,497.0	10,305.2	8,816.0	7,805.2	8824.4	8839.1
Belgium	295,288.5	616,178.6	429,842.1	549,690.5	427,311.9	285821.3	286294.6
Burundi	77,673.3	113,462.1	113,236.4	135,345.8	201,196.7	411686.3	412368.1
Canada	11,826.1	10,146.7	8,110.8	15,926.1	8,418.6	7292.4	7304.5
China	1,112,872.5	770,945.5	316,022.0	332,582.1	534,752.2	548028.3	548935.9
Democratic Republic of Congo	392,428.4	634,887.1	2,693.6	335,117.4	375,453.6	330846.9	331394.8
Denmark	5,465.7	8,497.9	8,479.8	14,280.6	9,491.3	8535.2	8549.4
Ireland	1,332.1	2,561.9	1,375.5	1,070.1	822.2	639.9	641.0
France	27,798.9	51,990.3	30,351.3	52,901.5	26,631.4	49141.8	49223.2
Germany	446,692.3	250,990.0	108,583.0	95,560.0	96,225.0	117124.2	117318.2
Hong Kong	67,259.7	65,326.8	96,193.9	91,546.7	113,490.5	294252.3	294739.7
India	2,274,810.2	1,530,006.5	2,182,438.4	1,685,219.7	1,985,663.5	1212876.6	1214885.3
Indonesia	12,730.5	37,421.7	32,286.1	53,480.2	31,362.3	24702.7	24743.6
Italy	71,182.1	91,726.5	80,982.8	63,991.6	46,575.4	50327.8	50411.1
Japan	456,063.2	301,495.8	165,609.9	151,178.4	146,834.8	128068.0	128280.1
Kenya	1,452,035.1	683,147.8	390,644.5	508,961.8	617,543.9	528172.2	529047.0
Malaysia	57,758.0	28,474.5	21,933.6	19,771.3	13,576.0	33174.2	33229.2
Mozambique	37,020.8	26,853.8	29,088.9	21,894.1	74,681.2	48231.8	48311.7
Netherlands	151,448.3	139,050.4	159,738.9	187,644.9	182,638.3	146824.1	147067.2
New Zealand	4,406.9	12,185.9	6,614.0	7,520.7	739.2	1940.0	1943.2
Norway	2,845.3	1,735.6	1,048.6	6,675.7	1,217.3	533.1	534.0
Pakistan	39,380.7	32,338.0	26,920.3	68,902.5	112,328.2	186588.5	186897.6
Portugal	38,792.5	41,004.1	43,820.8	46,887.4	29,441.4	18087.0	18116.9
Singapore	13,112.3	22,835.8	12,083.4	29,107.4	17,320.2	100317.3	100483.5
Somalia	5,528.6	845.8	2,885.5	2,377.5	5,434.7	3608.9	3614.9
South Africa	1,336,621.1	1,374,237.3	1,553,437.7	1,699,499.2	2,223,308.7	2664933.9	2669347.6
Spain	37,034.6	34,109.8	44,945.3	39,195.4	33,356.6	446981.0	447721.3
Sri Lanka	3,472.0	1,685.4	3,489.5	2,516.2	2,354.7	15781.2	15807.4
Sweden	10,228.5	12,116.0	12,751.1	9,440.3	6,313.4	5546.8	5555.9
Switzerland	304,642.7	1,671,353.8	584,189.5	588,249.6	747,263.2	1997400.8	2000708.9
Taiwan	4,370.1	4,631.0	2,467.3	2,292.6	2,140.3	3784.0	3790.2
Thailand	13,119.9	19,602.7	20,571.3	26,302.1	43,715.6	27463.4	27508.9
Uganda	99,881.8	126,744.3	53,630.2	269,665.5	282,959.1	438834.4	439561.2
United Arab Emirates	311,846.4	138,158.3	195,628.3	247,239.9	903,966.0	1731848.1	1734716.4
United Kingdom	45,600.3	49,680.8	40,385.9	54,967.4	35,641.7	33618.0	33673.7
United States of America	100,478.9	123,788.9	138,266.7	152,481.3	119,985.7	107824.8	108003.4
Russia	23,085.4	24,124.3	25,306.6	29,837.4	14,109.0	17362.9	17391.7
Zambia	12,439.8	70,815.5	108,312.3	150,205.9	145,516.3	124164.2	124369.8
Others	2,099,249.4	1,177,626.0	1,558,750.8	1,075,776.2	1,822,069.7	1755232.3	2504013.6
<b>Total</b>	<b>11,466,800.3</b>	<b>10,319,280.3</b>	<b>8,623,421.6</b>	<b>8,834,119.0</b>	<b>11,449,654.9</b>	<b>13916420.9</b>	<b>14685343.7</b>

Source: Tanzania Revenue Authority and Bank of Tanzania computations

Note: p denotes provisional data; and n.a., not available

#### 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.10: Imports (c.i.f) by Country of Origin**

Country	Millions of TZS						
	2015	2016	2017	2018	2019	2020 <sup>f</sup>	2021 <sup>p</sup>
Argentina	34,528.6	15,396.7	53,566.3	57,118.9	85,241.0	54069.1	60946.6
Australia	205,934.2	140,445.7	145,777.0	143,106.0	352,504.9	107756.3	201908.6
Belgium	126,911.5	141,386.8	145,082.2	145,319.0	137,466.3	141507.6	151435.6
Brazil	33,932.0	60,629.3	117,490.9	45,079.6	36,579.5	42723.5	63512.3
Burundi	2,121.6	1,685.9	521.3	2,319.0	828.5	636.0	1417.8
Canada	119,613.3	219,588.3	88,587.0	138,226.9	102,691.4	71204.8	104341.9
China	3,700,358.4	3,566,894.8	3,359,881.1	3,994,222.4	4,602,842.0	4947278.8	6206549.1
Democratic Republic of Congo	1,253.4	777.8	26.5	1,272.7	2,965.0	4912.0	5955.6
Denmark	131,738.8	88,470.6	95,621.2	81,737.5	68,789.2	60075.2	48676.3
Eire/Ireland	34,145.3	49,507.2	97,424.2	52,831.0	52,185.2	67443.0	61719.6
Finland	100,078.5	75,557.7	165,736.8	97,945.8	113,067.6	92494.7	159015.7
France	190,060.6	147,168.2	150,288.2	234,287.7	197,002.9	185843.1	145781.4
Germany	320,148.4	417,265.8	518,787.6	499,549.4	561,745.0	549283.4	560329.7
Hong Kong	90,589.6	112,306.3	114,845.3	136,614.8	109,344.0	109426.1	122052.3
India	2,512,648.4	3,110,402.5	2,610,263.5	2,767,844.8	2,901,084.7	2499683.5	2779930.3
Indonesia	283,642.9	140,724.0	321,368.7	300,312.5	389,598.3	301087.6	505574.7
Iran	33,583.1	22,956.9	39,373.5	57,243.2	37,684.8	20560.1	26444.5
Italy	157,773.8	190,834.7	200,995.1	223,882.9	271,651.2	406421.8	241669.1
Japan	790,187.5	807,663.4	919,901.8	901,276.7	1,122,382.5	863120.3	1078042.7
Kenya	473,678.2	582,864.0	450,305.1	560,925.8	613,870.8	568352.1	949347.7
Malaysia	337,162.5	567,020.1	413,982.8	338,555.6	236,386.1	263908.2	256676.8
Mexico	14,677.5	10,474.7	13,742.2	18,327.7	23,294.1	20624.8	15629.7
Mozambique	66,075.2	26,026.9	20,677.0	54,448.4	19,166.5	5472.8	10553.3
Netherlands	189,505.4	229,584.5	189,519.6	192,928.5	194,261.0	307941.0	217192.6
New Zealand	7,697.3	7,841.0	6,375.3	7,591.3	5,504.2	3307.5	6375.0
Norway	9,426.9	15,286.5	26,402.1	187,615.7	103,060.2	26201.8	24402.8
Pakistan	80,888.7	70,138.4	52,770.7	89,285.0	71,178.5	65690.4	72328.3
Portugal	7,432.8	6,873.7	17,729.5	20,111.6	5,089.6	11949.2	9195.2
Saudi Arabia	4,019,058.6	479,693.6	1,051,617.0	1,285,216.5	983,532.7	787610.2	1550189.6
Singapore	183,597.9	114,593.1	137,796.8	68,720.6	151,461.8	70726.1	188969.1
Somalia	850.6	0.0	0.0	0.0	0.0	3.8	8.2
South Africa	1,020,625.9	1,027,974.0	929,196.2	990,136.7	1,011,345.0	793384.8	993592.6
South Korea	450,276.3	359,878.9	315,035.1	243,373.3	252,044.2	288892.6	315546.2
Spain	63,214.4	68,590.7	78,248.8	83,549.6	137,684.3	118014.4	144087.2
Sri Lanka	21,419.7	7,042.3	7,662.1	12,281.2	8,679.9	5806.7	8381.4
Swaziland	74,138.8	89,699.7	83,154.4	87,111.9	111,617.4	60455.4	90954.6
Sweden	118,880.7	150,179.9	79,281.9	124,560.0	112,190.5	136477.7	132029.4
Switzerland	856,409.2	282,505.4	460,663.2	280,779.3	377,787.5	229674.2	177062.9
Taiwan	108,871.2	57,670.2	63,698.2	54,896.5	65,849.4	62145.3	66428.9
Thailand	183,744.2	171,077.9	205,054.4	267,336.0	252,741.4	194317.6	253982.5
Turkey	156,801.2	142,329.6	172,912.4	386,248.7	384,321.4	514179.7	545749.9
Uganda	78,309.9	66,848.5	76,481.8	119,223.1	138,032.9	169861.2	252043.8
United Arab Emirate	1,674,224.8	1,289,428.3	1,326,921.8	1,972,946.6	2,184,579.8	1891128.7	3168854.8
United Kingdom	361,532.2	337,544.4	293,230.7	360,737.8	321,941.0	267547.0	288969.9
United States of America	641,744.2	548,576.0	452,137.7	538,714.2	783,103.9	553275.7	600944.1
Russia	245,853.9	233,773.9	280,119.3	460,023.8	346,814.5	392894.1	345949.8
Zambia	64,729.4	72,926.8	120,357.5	115,408.4	108,908.7	117357.1	161936.4
Zimbabwe	11,408.7	4,520.5	2,508.9	2,804.4	2,255.7	10694.1	22764.2
Others	1,051,793.3	815,191.6	865,818.6	952,358.3	1,206,529.3	1074732.1	1590721.9
<b>Total</b>	<b>21,443,279.8</b>	<b>17,145,817.7</b>	<b>17,338,939.4</b>	<b>19,756,407.5</b>	<b>21,358,886.1</b>	<b>19538153.4</b>	<b>24986172.6</b>

Source: Tanzania Revenue Authority, and Bank of Tanzania computations

Note: p denotes provisional data

#### 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.11: Tanzania Exports to COMESA Countries**

Millions of TZS							
2014	2015	2016	2017	2018	2019	2020 <sup>f</sup>	2021 <sup>P</sup>
71,138.1	77,673.3	113,462.1	113,236.4	135,345.8	201,196.7	411,686.3	375,162.1
2,682.6	371,921.3	375,192.9	11,386.0	23,630.3	10,478.4	10,889.8	15,387.6
4,330.0	15,401.2	6,408.5	905.9	489.4	1,118.2	195.0	619.6
8,918.2	293.8	1,789.4	5,720.4	7,759.8	12,901.1	5,698.6	983.5
737,131.7	1,452,035.1	683,147.8	390,644.5	508,961.8	617,543.9	528,172.2	912,801.3
n.a	n.a	n.a	n.a	0.0	1.0	5.1	68.9
168,249.8	111,089.8	67,007.8	80,273.7	116,750.1	131,305.9	107,931.3	147,180.8
4,017.3	2,514.8	3,590.6	5,343.0	6,259.2	3,270.9	2,409.1	403.7
59,177.7	81,736.7	14,188.4	134,667.9	235,692.0	436,870.8	477,561.7	638,367.4
11,043.1	5,528.6	845.8	2,885.5	2,377.5	5,434.7	3,608.9	1,283.3
1,905.1	18,074.2	247.3	1,225.7	4,627.9	13,497.2	134.2	336.2
121,218.9	99,881.8	126,744.3	53,630.2	269,665.5	282,959.1	438,834.4	721,595.7
223,715.6	87,513.6	70,815.5	108,312.3	150,205.9	145,516.3	124,164.2	157,656.0
11,668.4	12,439.8	13,821.4	18,621.3	21,102.2	42,906.6	48,436.1	34,137.6
<b>1,425,196.4</b>	<b>2,336,104.0</b>	<b>1,477,261.7</b>	<b>926,852.9</b>	<b>1,482,867.3</b>	<b>1,905,000.8</b>	<b>2,159,726.8</b>	<b>3,005,983.8</b>

venue Authority and Bank of Tanzania computations

isional data; n.a, not available

**Table 4.12: Tanzania Imports from COMESA Countries**

Millions of TZS								
Country	2014	2015	2016	2017	2018	2019	2020 <sup>f</sup>	2021 <sup>P</sup>
Burundi	931.7	2,121.6	1,685.9	521.3	2,319.0	828.5	636.0	1417.8
Comoro	103.3	186.7	10,153.6	37.7	66.4	8.2	70.4	122.4
Djibout	1,183.8	273.9	293.6	375.2	319.6	0.0	0.3	5441.7
Ethiopia	436.6	4,677.4	283.2	432.0	549.4	710.4	5053.2	8624.3
Kenya	1,082,171.5	473,678.2	582,864.0	450,305.1	560,925.8	613,870.8	568352.1	949347.7
Lesotho	736.7	1,017.3	998.3	605.6	1,521.0	2,828.7	1535.7	1146.2
Malawi	19,875.5	26,999.1	57,834.7	36,965.5	41,455.4	54,983.8	51469.9	51629.1
Mauritius	21,037.3	49,329.4	32,900.1	17,486.4	16,778.7	19,224.4	12741.4	46693.8
Rwanda	5,279.0	2,210.7	2,444.0	2,905.4	3,084.1	3,432.1	5156.8	5047.5
Somalia	86.2	850.6	0.0	0.0	n.a	n.a	3.8	8.2
Swaziland	77,929.3	74,138.8	282,505.4	83,154.4	87,111.9	111,617.4	60455.4	90954.6
Uganda	79,316.6	78,309.9	66,848.5	76,481.8	119,223.1	138,032.9	169861.2	252043.8
Zambia	104,719.7	64,729.4	72,926.8	120,357.5	115,408.4	108,908.7	117357.1	161936.4
Zimbabwe	7,896.3	11,408.7	4,520.5	2,508.9	2,804.4	2,255.7	10694.1	22764.2
<b>Total</b>	<b>1,401,703.4</b>	<b>789,931.6</b>	<b>1,116,258.8</b>	<b>792,136.9</b>	<b>951,567.2</b>	<b>1,056,701.6</b>	<b>1003387.6</b>	<b>1597177.7</b>

Source: Tanzania Revenue Authority and Bank of Tanzania computations

Note: p denotes provisional data; and n.a, not available

## 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.13: Foreign Reserves Position**

End of Period	Bank of Tanzania																					Commercial banks			
	Foreign Assets and Liabilities			Official reserve assets																					
	Assets	Liabilities	Net	Gold reserves	Foreign currency	Transferable deposits	Other Dep. Multilateral Payment Agreements	Other deposits	Securities	Shares	Reserve position in the Fund	SDR holdings	Total	Other foreign assets	Use of fund Credit	Net international reserves	Liquid foreign assets	Liquid foreign liabilities	Net liquid foreign assets	Other foreign assets	Other foreign liabilities	Net foreign assets	Total net position		
2015	8,831,174.5	1,302,985.2	7,528,189.3	0.0	583.4	711,994.8	0.0	2,028,127.0	5,710,287.0	497.8	68,286.7	275,699.5	8,795,476.1	35,698.4	711,766.5	8,083,709.5	1,643,062.3	665,185.9	977,876.5	531,390.3	793,406.9	715,859.9	8,244,049.2		
2016	9,434,704.0	1,153,291.1	8,281,412.8	0.0	0.0	606,451.6	0.0	2,634,914.1	5,970,860.4	611.5	129,314.2	55,757.0	9,397,908.9	36,795.1	560,394.6	8,837,514.3	1,339,801.8	506,827.8	832,974.0	329,149.1	1,257,211.2	-95,088.2	8,186,324.6		
2017	13,249,287.6	1,099,440.6	12,149,847.0	0.0	0.0	240,676.2	0.0	4,888,769.4	7,813,913.0	773.8	210,936.4	2,938.0	13,158,006.8	91,280.7	417,005.3	12,741,001.6	1,359,611.9	469,718.9	889,892.9	261,080.6	1,704,745.5	-553,772.0	11,596,075.0		
2018	11,564,296.4	871,985.8	10,692,310.6	0.0	0.0	818,074.4	0.0	4,460,091.4	5,983,346.2	1,146.2	184,215.3	60,983.9	11,507,857.4	56,439.0	226,146.2	11,281,711.2	1,857,754.5	548,537.4	1,309,217.1	347,459.7	1,719,198.4	-62,521.6	10,629,789.0		
2019	12,799,451.1	736,377.5	12,063,073.6	0.0	273,492.0	596,005.6	0.0	4,767,812.8	6,896,309.5	1,177.5	182,844.1	20,651.6	12,738,292.9	61,158.2	84,990.7	12,653,302.2	1,938,558.4	562,796.9	1,375,761.4	501,205.4	1,905,503.8	-28,537.0	12,034,536.6		
2020	11,042,374.6	733,590.5	10,308,784.0	0.0	2,448.8	916,168.1	0.0	2,019,478.5	7,749,739.8	1,369.0	248,325.5	20,929.4	10,958,459.2	83,915.3	27,439.6	10,931,019.6	2,023,855.1	480,155.2	1,543,700.0	893,245.5	2,023,181.3	413,764.2	10,722,548.2		
2021	15,266,282.2	2,047,149.7	13,219,132.5	0.0	2,926.0	1,183,855.4	0.0	4,160,199.3	7,811,498.8	94,114.3	170,538.3	1,249,443.3	14,672,575.4	593,706.8	0.0	14,672,575.4	2,478,301.8	466,841.7	2,011,460.1	729,261.4	1,993,880.2	746,841.2	13,965,973.7		
2019: Q1	10,845,855.6	955,487.5	9,890,368.1	0.0	0.0	754,112.3	0.0	3,694,871.1	6,048,698.6	1,128.1	186,336.6	33,509.5	10,718,656.2	127,199.4	200,184.2	10,518,472.0	1,862,153.4	568,860.8	1,293,292.6	523,121.4	1,490,210.2	326,203.8	10,216,571.9		
Q2	10,267,561.0	846,681.3	9,420,879.8	0.0	70,489.4	1,247,518.7	0.0	3,115,994.0	5,451,732.3	1,142.8	193,625.5	68,061.3	10,148,564.1	118,997.0	130,856.8	10,017,707.3	1,772,381.3	622,482.1	1,149,899.2	791,059.8	1,546,984.9	393,974.0	9,814,853.7		
Q3	12,436,359.2	755,481.4	11,680,877.8	0.0	215,934.3	1,195,444.5	0.0	4,128,581.2	6,618,300.3	1,143.2	165,510.4	39,879.2	12,364,793.1	71,566.1	102,444.4	12,262,348.7	2,112,375.0	572,759.1	1,539,615.9	583,885.5	1,722,075.7	401,425.7	12,082,303.5		
Q4	12,799,451.1	736,377.5	12,063,073.6	0.0	273,492.0	596,005.6	0.0	4,767,812.8	6,896,309.5	1,177.5	182,844.1	20,651.6	12,738,292.9	61,158.2	84,990.7	12,653,302.2	1,938,558.4	562,796.9	1,375,761.4	501,205.4	1,905,503.8	-28,537.0	12,034,536.6		
2020-Q1	12,471,466.1	721,787.5	11,749,678.7	0.0	280,516.3	931,892.0	0.0	4,378,827.5	6,611,992.1	1,148.9	167,191.5	20,267.3	12,391,835.6	79,630.5	58,028.1	12,333,807.4	1,774,061.0	522,179.7	1,251,881.3	566,532.9	1,559,029.6	259,384.6	12,009,063.2		
Q2	11,965,674.9	706,770.6	11,258,904.3	0.0	792,362.3	661,954.1	0.0	3,491,283.5	6,759,983.8	1,247.3	184,968.4	20,210.0	11,912,009.3	53,665.5	58,857.8	11,853,151.5	1,637,201.1	531,672.6	1,105,528.5	544,647.6	1,619,834.6	30,341.5	11,289,245.8		
Q3	11,408,811.7	741,267.0	10,667,544.7	0.0	11,016.4	975,282.9	0.0	2,836,226.5	7,287,258.4	1,304.6	217,677.2	20,536.2	11,349,302.0	59,509.7	26,801.0	11,322,501.0	2,082,955.3	547,669.9	1,535,285.3	785,654.9	1,721,404.3	599,535.8	11,267,080.5		
Q4	11,042,374.6	733,590.5	10,308,784.0	0.0	2,448.8	916,168.1	0.0	2,019,478.5	7,749,739.8	1,369.0	248,325.5	20,929.4	10,958,459.2	83,915.3	27,439.6	10,931,019.6	2,023,855.1	480,155.2	1,543,700.0	893,245.5	2,023,181.3	413,764.2	10,722,548.2		
2021-Q1	11,770,090.6	693,914.7	11,076,175.9	0.0	36,669.7	730,631.3	0.0	3,172,716.6	7,407,824.9	1,307.2	226,987.8	20,590.2	11,596,727.7	173,362.9	0.0	11,596,727.7	1,747,014.2	516,501.3	1,230,512.9	934,719.1	1,933,650.2	231,581.7	11,307,757.7		
Q2	12,376,259.1	675,518.7	11,700,740.4	0.0	37,625.4	903,938.5	0.0	4,719,888.0	6,238,945.0	44,254.2	195,860.3	22,217.8	12,162,729.2	213,529.8	0.0	12,162,729.2	2,003,535.2	442,624.3	1,560,910.9	837,996.6	1,955,047.2	443,860.2	12,144,600.6		
Q3	16,084,423.0	2,123,690.8	13,960,732.2	0.0	28,552.9	2,442,542.2	0.0	4,812,960.0	6,797,701.1	44,189.1	178,289.4	1,257,390.0	15,561,624.6	522,798.3	0.0	15,561,624.6	1,888,219.2	439,584.1	1,448,635.1	790,346.3	2,069,779.0	169,202.4	14,129,934.5		
Q4	15,266,282.2	2,047,149.7	13,219,132.5	0.0	2,926.0	1,183,855.4	0.0	4,160,199.3	7,811,498.8	94,114.3	170,538.3	1,249,443.3	14,672,575.4	593,706.8	0.0	14,672,575.4	2,478,301.8	466,841.7	2,011,460.1	729,261.4	1,993,880.2	746,841.2	13,965,973.7		
2022-Q1	14,045,873.2	2,467,409.8	11,578,463.4	0.0	2,728.5	620,289.0	0.0	3,100,440.9	7,714,666.3	0.0	156,160.4	1,235,316.8	12,829,601.9	1,216,271.3	0.0	12,829,601.9	2,105,852.5	361,958.8	1,743,893.7	410,001.2	1,916,564.5	237,330.3	11,815,793.7		
Q2	12,403,064.3	1,818,142.8	10,584,921.4	0.0	5,104.1	946,396.4	0.0	3,007,785.4	7,603,779.9	0.0	190,386.8	22,906.4	11,776,359.1	626,705.2	0.0	11,776,359.1	2,283,732.4	570,458.5	1,713,273.9	642,897.8	2,437,166.0	-80,994.4	10,503,927.1		

Note: p denotes provisional data; and Q, quarter

## 5.0 National Debt Development

**Table 5.1: National Debt Developments**

Item	Millions of USD									
	2019/20		2020/21				2021/22			
	Sep-19	Jun-20	Sep-20	Dec-20	Mar-21	Jun-21	Sep-21	Dec-22	Mar-22 <sup>1</sup>	Jun-22 <sup>2</sup>
1. Overall total external debt committed <sup>2</sup>	30,012.4	33,072.9	33,454.7	34,357.9	34,674.8	35,993.4	36,240.6	36,587.8	38,114.2	36,760.4
Disbursed outstanding external debt	20,496.8	20,958.4	21,439.8	21,886.0	22,184.7	23,250.9	25,773.7	25,753.6	25,976.0	25,268.4
Undisbursed external debt	9,515.6	12,114.5	12,014.9	12,471.9	12,490.1	12,742.5	10,466.9	10,834.2	12,138.2	11,492.0
2. Disbursed external debt by creditor category <sup>2</sup>	20,496.8	20,958.4	21,439.8	21,886.0	22,184.7	23,250.9	25,773.7	25,753.6	25,976.0	25,268.4
Bilateral debt	1,057.1	1,113.4	1,131.8	1,176.7	1,144.0	1,168.0	1,172.5	1,166.0	1,146.9	1,166.0
Multilateral debt	9,898.4	10,703.3	11,124.7	11,482.4	11,416.8	11,775.8	12,406.1	12,424.0	12,565.0	12,722.3
Commercial debt	7,522.2	7,051.8	7,067.9	7,080.3	7,468.9	8,056.5	8,776.6	8,748.0	8,552.8	7,439.5
Export credits	2,019.1	2,089.9	2,115.4	2,146.4	2,155.0	2,250.6	3,418.5	3,415.6	3,711.2	3,940.6
3. Disbursed external debt by borrower category <sup>2</sup>	20,496.8	20,958.4	21,439.8	21,886.0	22,184.7	23,250.9	25,773.7	25,753.6	25,976.0	25,268.4
Central government	16,382.5	16,764.6	17,234.5	17,555.8	17,803.5	18,640.1	19,604.6	19,419.5	19,577.7	19,421.7
Public corporations	82.4	49.2	48.6	36.8	37.3	37.2	23.7	23.7	23.7	23.7
Private sector	4,031.9	4,144.6	4,156.7	4,293.3	4,343.9	4,573.6	6,145.4	6,310.5	6,374.6	5,823.0
4. Disbursed external debt by use of funds <sup>2</sup>	20,496.8	20,958.4	21,439.8	21,886.0	22,184.7	23,250.9	25,773.7	25,753.6	25,976.0	25,268.4
Balance of payments and budget support	2,792.7	2,705.4	2,738.2	2,733.7	2,620.5	3,395.8	4,389.0	3,163.4	3,025.0	2,874.0
Transport and telecommunication	5,462.0	5,733.3	5,746.9	5,898.1	5,891.9	5,944.0	5,972.0	5,865.8	5,851.0	5,628.0
Agriculture	1,251.7	1,300.0	1,421.0	1,389.8	1,359.0	1,369.0	1,363.0	1,369.0	1,365.9	1,365.0
Energy and mining	3,068.4	3,083.0	3,082.0	3,132.7	3,174.7	3,217.0	4,082.4	4,086.0	4,149.0	4,115.0
Industries	639.0	749.0	793.0	803.4	793.0	805.0	903.0	899.0	1,251.0	1,283.0
Social welfare and education	3,401.0	3,705.0	3,747.0	3,962.5	3,930.9	4,134.0	4,167.0	4,322.2	4,190.0	4,394.0
Finance and insurance	1,016.0	1,071.0	1,091.0	1,104.7	1,141.0	1,217.0	1,464.0	1,437.0	1,476.0	805.0
Tourism	169.0	182.0	189.0	191.0	186.0	185.0	243.0	222.6	216.0	260.0
Real estate and construction	1,099.0	1,012.0	1,185.0	1,218.0	1,712.7	1,744.0	1,783.0	1,742.1	1,784.0	1,741.7
Other	1,598.0	1,417.7	1,446.7	1,452.1	1,375.0	1,240.1	1,407.3	2,646.5	2,668.1	2,802.7
5. External debt disbursements <sup>1</sup>	1,046.7	360.6	161.8	172.8	689.6	1,189.5	1,293.4	302.3	502.5	735.6
Central government	966.3	354.9	157.0	164.4	643.8	1,184.9	1,266.0	264.2	473.9	524.3
Public corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private sector	80.4	5.7	4.8	8.4	45.8	4.6	27.4	38.1	28.6	211.3
6. Actual external debt service <sup>1</sup>	538.1	281.3	256.0	254.9	153.4	653.6	195.1	527.2	154.7	683.7
Principal	483.5	204.1	181.9	191.0	115.6	388.7	147.0	413.9	119.0	563.0
Interest	54.6	77.2	74.1	63.9	37.8	264.9	48.1	113.3	35.7	120.7
Other payments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
7. Net flows on external debt <sup>1</sup>	563.2	156.5	-20.1	-18.2	574.0	800.8	1,146.4	-111.6	383.5	172.6
8. Net transfers on external debt <sup>1</sup>	508.6	79.3	-94.2	-82.1	536.2	535.9	1,098.3	-224.9	347.8	51.9
9. External debt arrears by creditors category <sup>2</sup>	4,557.3	4,979.7	5,262.1	5,578.1	5,536.0	5,622.4	5,648.8	5,844.2	5,782.1	5,146.7
Principal	2,673.5	2,985.4	3,157.8	3,362.7	3,333.2	3,354.0	3,371.8	3,351.4	3,344.3	2,707.0
Bilateral debt	314.8	329.7	341.1	358.9	368.5	372.5	371.2	384.0	386.3	371.0
Multilateral debt	117.9	137.1	156.4	170.1	162.4	166.1	165.8	131.8	228.5	240.6
Commercial debt	1,167.3	1,246.9	1,371.4	1,527.8	1,610.9	1,619.6	1,642.0	1,666.4	1,537.2	1,035.5
Export credits	1,073.5	1,271.7	1,288.9	1,305.9	1,191.4	1,195.8	1,192.8	1,169.2	1,192.3	1,059.9
Interest	1,883.8	1,994.3	2,104.3	2,215.4	2,202.8	2,268.4	2,277.0	2,492.8	2,437.8	2,439.7
Bilateral debt	902.6	969.9	987.1	997.5	1,055.8	1,063.0	1,068.6	1,113.1	1,108.5	1,098.9
Multilateral debt	30.0	38.5	42.4	48.6	50.6	59.5	38.7	108.7	62.0	63.7
Commercial debt	583.9	521.6	576.1	639.2	594.5	632.4	658.0	722.2	695.1	724.4
Export credits	367.3	464.3	498.7	530.1	501.9	513.5	511.7	548.8	572.2	552.7
10. External debt stock	22,380.6	22,952.7	23,544.1	24,101.4	24,593.3	1,542.6	28,050.7	28,246.4	28,413.8	27,708.1
11. Domestic debt stock	6,141.7	6,756.2	6,665.9	7,039.3	7,509.1	8,253.8	7,460.4	9,191.9	9,489.1	10,433.1
12. Total debt stock	28,522.3	29,708.9	30,210.0	31,140.7	31,411.4	33,773.1	35,511.1	37,438.3	37,902.9	38,141.2
13. Export of goods and services	2,779.0	1,827.1	2,054.7	2,552.6	1,389.4	1,542.6	1,909.7	2,901.2	2,434.6	2,896.7
14. External debt service as percent of exports	19.4	15.4	12.5	10.0	11.0	42.4	10.2	18.2	6.4	23.6
End of period exchange rate (TZS/USD)	2,289.4	2,296.5	2,297.6	2,298.5	2,298.5	2,298.9	2,297.3	2,296.2	2,298.5	2,304.2

Source: Bank of Tanzania

Note: Multilateral arrears are those owed by the private sector; <sup>1</sup> denotes revised data; <sup>1</sup> denotes debt flow during the period; and <sup>2</sup> denotes stock position at the end of the period

## 6.0 Output, Prices and Government Finance Statistics, Zanzibar

**Table 6.1: Gross Domestic Product by Economic Activity at Current Prices**

	Million of TZS					
Activity	2015	2016	2017 <sup>r</sup>	2018 <sup>r</sup>	2019 <sup>r</sup>	2020 <sup>P</sup>
Agriculture, forestry and fishing	519,718.9	603,033.4	694,698.3	777,912.4	875,199.9	959,380.0
Crops	227,704.6	256,455.8	312,784.6	315,521.7	306,783.5	369,651.4
Livestock	113,538.0	166,745.2	165,055.7	224,028.3	320,404.5	331,328.9
Forestry	41,251.0	42,627.8	51,377.8	48,401.7	49,980.4	51,957.9
Fishing	137,225.4	137,204.6	165,480.2	189,960.7	198,031.5	206,441.8
Industry	433,500.9	528,604.9	631,556.9	652,893.3	756,276.3	826,205.7
Mining and quarrying	23,463.6	28,885.7	36,289.3	42,661.5	43,583.4	42,935.7
Manufacturing	180,115.0	195,133.2	210,685.0	217,762.8	281,920.5	324,928.3
Electricity and gas	11,658.2	28,904.8	29,866.2	31,139.1	48,531.8	58,968.6
Water supply and sewerage	19,565.8	20,706.8	21,589.9	22,081.1	24,588.5	24,009.9
Construction	198,698.4	254,974.3	333,126.5	339,248.8	357,652.1	375,363.2
Services	1,197,783.8	1,368,142.3	1,613,850.1	1,940,016.8	2,137,032.3	2,059,160.0
Trade and repairs	162,086.3	175,084.7	200,459.4	199,982.3	205,674.5	211,669.7
Transport and storage	101,969.3	109,118.4	109,288.9	115,708.3	129,840.2	141,760.4
Accommodation and food services	331,006.3	388,084.5	479,219.7	721,688.4	833,359.5	666,543.9
Accommodation	268,136.6	318,470.5	393,954.8	601,940.4	698,061.7	571,063.9
Food and beverage services	62,869.6	69,614.0	85,264.9	119,748.0	135,297.9	95,480.0
Information and communication	52,507.0	51,159.5	37,311.6	36,746.1	56,834.0	70,827.1
Financial and insurance activities	78,575.3	90,732.9	117,506.9	139,724.9	145,665.7	144,763.6
Real estate activities	127,917.6	180,398.8	273,923.7	300,646.9	320,126.7	348,864.6
Professional, scientific and technical	3,595.5	4,285.0	4,413.3	4,831.4	4,913.6	5,165.6
Administrative and support services	25,008.0	24,936.7	28,526.3	29,528.3	33,451.4	27,894.2
Public administration	181,857.5	194,437.9	199,330.2	213,895.1	216,372.0	229,695.5
Education	69,438.5	75,266.4	80,280.9	85,343.5	92,793.9	99,800.8
Human health and social work	29,728.4	33,802.6	36,233.0	37,457.2	39,941.9	43,530.7
Arts, entertainment and recreation	1,891.7	2,321.6	2,650.9	3,074.5	3,064.4	3,159.1
Other service activities	27,002.6	33,146.8	39,166.6	45,673.8	48,257.5	58,454.7
Domestic services	5,199.8	5,366.6	5,538.7	5,716.3	6,737.1	7,030.2
Less: FISIM	-23,938.1	-31,130.3	-38,955.3	-41,786.3	-45,860.5	-49,132.1
GDP at basic prices	2,127,065.4	2,468,650.2	2,901,150.0	3,329,036.2	3,722,648.0	3,795,613.5
Add: Taxes on products	229,891.2	278,509.8	332,305.8	387,384.3	409,337.6	413,248.9
GDP at market prices	2,356,956.6	2,747,160.0	3,233,455.7	3,716,420.4	4,131,985.5	4,208,862.4
Population in '000'	1,414.3	1,455.0	1,534.0	1,577.0	1,621.0	1,666.0
GDP per capita in TZS '000'	1,666.5	1,888.1	2,107.9	2,356.7	2,549.0	2,526.0
Exchange rate TZS/USD, period average	1,997.0	2,177.2	2,228.9	2,264.0	2,289.0	2,298.0

Source: Office of the Chief Government Statistician

Note: r denotes revised data; and p, provisional data

## 6.0 Output, Prices and Government Finance Statistics, Zanzibar

**Table 6.2: Gross Domestic Product (GDP) by Economic Activity at Current Prices, Percentage Share in Total GDP**

Activity	Percent					
	2015	2016	2017	2018	2019	2020 <sup>P</sup>
Agriculture, forestry and fishing	22.1	22.0	21.5	20.9	21.2	22.8
Crops	9.7	9.3	9.7	8.5	7.4	8.8
Livestock	4.8	6.1	5.1	6.0	7.8	7.9
Forestry and hunting	1.8	1.6	1.6	1.3	1.2	1.2
Fishing	5.8	5.0	5.1	5.1	4.8	4.9
Industry	18.4	19.2	19.5	17.6	18.3	19.6
Mining and quarrying	1.0	1.1	1.1	1.1	1.1	1.0
Manufacturing	7.6	7.1	6.5	5.9	6.8	7.7
Electricity and gas	0.5	1.1	0.9	0.8	1.2	1.4
Water supply and sewerage	0.8	0.8	0.7	0.6	0.6	0.6
Construction	8.4	9.3	10.3	9.1	8.7	8.9
Services	50.8	49.8	49.9	52.2	51.7	8.4
Trade and repairs	6.9	6.4	6.2	5.4	5.0	5.0
Transport and storage	4.3	4.0	3.4	3.1	3.1	3.4
Accommodation and food services	14.0	14.1	14.8	19.4	20.2	15.8
Accommodation	11.4	11.6	12.2	16.2	16.9	13.6
Food and beverage services	2.7	2.5	2.6	3.2	3.3	2.3
Information and communication	2.2	1.9	1.2	1.0	1.4	1.7
Financial and insurance activities	3.3	3.3	3.6	3.8	3.5	3.4
Real estate activities	5.4	6.6	8.5	8.1	7.7	8.3
Professional, scientific and technical	0.2	0.2	0.1	0.1	0.1	0.1
Administrative and support services	1.1	0.9	0.9	0.8	0.8	0.7
Public administration	7.7	7.1	6.2	5.8	5.2	5.5
Education	2.9	2.7	2.5	2.3	2.2	2.4
Human health and social work	1.3	1.2	1.1	1.0	1.0	1.0
Arts, entertainment and recreation	0.1	0.1	0.1	0.1	0.1	0.1
Other service activities	1.1	1.2	1.2	1.2	1.2	1.4
Domestic services	0.2	0.2	0.2	0.2	0.2	0.2
Less: FISIM	-1.0	-1.1	-1.2	-1.1	-1.1	-1.2
GDP at basic prices	90.2	89.9	89.7	89.6	90.1	90.2
Taxes on products	9.8	10.1	10.3	10.4	9.9	9.8
GDP at market prices	100.0	100.0	100.0	100.0	100.0	100.0

Source: Office of the Chief Government Statistician

Note: r denotes revised data; and p, provisional data



## 6.0 Output, Prices and Government Finance Statistics, Zanzibar

**Table 6.3: Quarterly Gross Domestic Products (GDP) by Economic Activity at Current Prices**

Activity	Quarter ending								
	Sep-19	Dec-19	Mar-20	Jun-20	Sep-20	Dec-20	Mar-21	Jun-21	Sep-21
Agriculture, forestry and fishing	211,593.0	228,462.0	248,766.0	269,965.8	264,247.4	287,773.3	334,413.0	327,340.3	268,324.0
Crops	65,171.0	80,352.0	80,266.0	80,985.6	74,191.1	134,208.4	102,532.0	100,663.1	77,516.0
Livestock	85,849.0	83,974.0	106,819.0	120,055.5	126,990.9	88,842.2	168,840.0	154,741.4	143,201.0
Forestry	12,197.0	12,392.0	12,648.0	13,275.3	13,242.7	12,785.7	13,590.0	14,773.6	15,196.0
Fishing	48,376.0	51,744.0	49,033.0	55,649.4	49,822.7	51,937.0	49,451.0	57,162.1	32,411.0
Industry	183,677.0	205,068.0	202,403.0	197,591.9	221,497.4	197,261.1	247,317.0	257,380.5	198,441.0
Mining and quarrying	13,081.0	11,427.0	12,602.0	9,592.3	13,379.6	7,322.0	9,515.0	10,423.5	9,127.0
Manufacturing	69,978.0	71,837.0	67,955.0	80,861.2	79,951.8	90,461.0	82,942.0	93,599.2	89,902.0
Electricity and gas	14,798.0	14,131.0	13,213.0	9,295.4	14,844.6	17,359.1	16,334.0	15,071.0	13,231.0
Water supply and sewerage	6,254.0	6,231.0	6,106.0	6,009.4	6,181.7	5,549.0	6,697.0	6,457.9	6,768.0
Construction	79,566.0	101,442.0	102,527.0	91,833.6	107,139.8	76,570.0	131,829.0	131,828.8	79,413.0
Services	592,832.0	562,714.0	498,911.0	383,317.8	523,635.9	548,722.8	582,441.0	483,339.7	605,447.0
Trade and repairs	55,429.0	40,676.0	60,437.0	51,427.9	64,851.4	33,915.8	67,082.0	98,258.5	54,342.0
Transport and storage	33,750.0	36,212.0	33,557.0	42,226.4	160,705.7	205,915.0	203,464.0	77,593.0	222,025.0
Accommodation and food services	259,010.0	239,161.0	167,185.0	29,921.2	30,837.2	47,679.0	38,052.0	32,500.0	39,894.0
Information and communication	12,950.0	12,541.0	11,946.0	15,132.0	13,397.6	18,762.1	17,416.0	25,737.0	20,218.0
Financial and insurance activities	35,238.0	39,285.0	35,429.0	43,211.8	36,924.5	28,761.0	37,189.0	37,644.7	46,864.0
Real estate activities	80,640.0	81,810.0	83,011.0	85,538.2	89,397.1	90,918.0	92,470.0	94,083.9	95,681.0
Professional, scientific and technical	1,202.0	1,328.0	1,250.0	1,252.5	1,240.0	1,424.0	1,366.0	514.9	1,414.0
Administrative and support services	9,329.0	7,013.0	9,266.0	6,427.7	8,437.5	2,645.0	6,109.0	4,817.4	6,752.0
Public administration	53,585.0	54,046.0	44,902.0	59,910.2	61,373.9	58,875.6	63,142.0	63,797.2	49,866.0
Education	23,114.0	23,379.0	26,237.0	26,231.7	26,205.7	25,550.0	24,594.0	27,479.2	28,437.0
Human health and social work	9,679.0	9,974.0	10,307.0	10,693.3	11,023.3	11,585.0	12,261.0	12,492.9	14,136.0
Arts, entertainment and recreation	977.0	903.0	784.0	438.6	1,022.0	934.0	798.0	254.8	485.0
Other service activities	16,219.0	14,663.0	12,863.0	9,155.8	16,455.6	19,980.0	16,705.0	6,359.7	23,512.0
Domestic services	1,710.0	1,723.0	1,737.0	1,750.5	1,764.4	1,778.3	1,793.0	1,806.5	1,821.0
Less FISIM	11,136.0	12,746.0	11,299.0	-13,658.8	-11,686.1	-12,487.0	-14,590.0	-14,030.7	-17,004.0
GDP at basic prices	976,966.0	983,498.0	938,781.0	837,216.7	997,694.6	1,021,270.2	1,149,582.0	1,054,029.8	1,055,208.0
Taxes on products	104,655.0	111,956.0	113,427.0	71,472.9	97,762.9	130,229.1	98,867.0	81,812.6	91,666.0
GDP at market prices	1,081,621.0	1,095,454.0	1,052,208.0	908,689.6	1,095,457.5	1,151,499.3	1,248,450.0	1,135,842.5	1,146,873.0

Source: Office of Chief Government Statistician, Zanzibar

Note: p denotes provisional data; and FISIM, financial intermediation services indirectly measured

6.0 Output, Prices and Government Finance Statistics, Zanzibar

**Table 6.4: Quarterly Gross Domestic Products (GDP) by Economic Activity at Current Prices, Percentage Share in Total GDP**

Activity	Quarter ending					Quarter ending				
	Jun-19	Sep-19	Dec-19	Mar-20	Jun-20	Sep-20	Dec-20	Mar-21	Jun-21	Sep-21
Agriculture, forestry and fishing	23.3	19.6	20.9	23.6	29.7	24.1	25.0	26.8	28.8	23.4
Crops	8.5	6.0	7.3	7.6	8.9	6.8	11.7	8.2	8.9	6.8
Livestock	8.2	7.9	7.7	10.2	13.2	11.6	7.7	13.5	13.6	12.5
Forestry	1.3	1.1	1.1	1.2	1.5	1.2	1.1	1.1	1.3	1.3
Fishing	5.3	4.5	4.7	4.7	6.1	4.5	4.5	4.0	5.0	2.8
Industry	19.6	17.0	18.7	19.2	21.7	20.2	17.1	19.8	22.7	17.3
Mining and quarrying	0.8	1.2	1.0	1.2	1.1	1.2	0.6	0.8	0.9	0.8
Manufacturing	7.3	6.5	6.6	6.5	8.9	7.3	7.9	6.6	8.2	7.8
Electricity and gas	1.0	1.4	1.3	1.3	1.0	1.4	1.5	1.3	1.3	1.2
Water supply and sewerage	0.6	0.6	0.6	0.6	0.7	0.6	0.5	0.5	0.6	0.6
Construction	9.7	7.4	9.3	9.7	10.1	9.8	6.6	10.6	11.6	6.9
Services	48.1	54.8	51.4	47.4	42.2	47.8	47.7	46.7	42.6	52.8
Trade and repairs	5.9	5.1	3.7	5.7	5.7	5.9	2.9	5.4	8.7	4.7
Transport and storage	3.3	3.1	3.3	3.2	4.6	14.7	17.9	16.3	6.8	19.4
Accommodation and food services	13.2	23.9	21.8	15.9	3.3	2.8	4.1	3.0	2.9	3.5
Information and communication	1.5	1.2	1.1	1.1	1.7	1.2	1.6	1.4	2.3	1.8
Financial and insurance activities	3.8	3.3	3.6	3.4	4.8	3.4	2.5	3.0	3.3	4.1
Real estate activities	8.6	7.5	7.5	7.9	9.4	8.2	7.9	7.4	8.3	8.3
Professional, scientific and technical	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.0	0.1
Administrative and support services	0.9	0.9	0.6	0.9	0.7	0.8	0.2	0.5	0.4	0.6
Public administration	5.7	5.0	4.9	4.3	6.6	5.6	5.1	5.1	5.6	4.3
Education	2.5	2.1	2.1	2.5	2.9	2.4	2.2	2.0	2.4	2.5
Human health and social work	1.1	0.9	0.9	1.0	1.2	1.0	1.0	1.0	1.1	1.2
Arts, entertainment and recreation	0.0	0.1	0.1	0.1	0.0	0.1	0.1	0.1	0.0	0.0
Other service activities	1.1	1.5	1.3	1.2	1.0	1.5	1.7	1.3	0.6	2.1
Domestic services	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.1	0.2	0.2
Less FISIM	1.2	1.0	1.2	1.1	-1.5	-1.1	-1.1	-1.2	-1.2	-1.5
GDP at basic prices	89.8	90.3	89.8	89.2	92.1	91.1	88.7	92.1	92.8	92.0
Taxes on products	10.2	9.7	10.2	10.8	7.9	8.9	11.3	7.9	7.2	8.0
GDP at market prices	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Source: Office of Chief Government Statistician, Zanzibar

Note: p denotes provisional data; and FISIM, financial intermediation services indirectly measured

## 6.0 Output, Prices and Government Finance Statistics, Zanzibar

**Table 6.5: Gross Domestic Products (GDP) by Economic Activity at Constant 2015 Prices**

Activity	Millions of TZS					
	2015	2016	2017	2018	2019 <sup>r</sup>	2020 <sup>P</sup>
Agriculture, forestry and fishing	519,718.9	539,470.4	581,961.7	603,772.3	619,373.1	639,786.9
Crops	227,704.6	235,942.4	261,048.2	270,621.4	254,884.7	258,117.7
Livestock	113,538.0	124,643.2	136,036.8	146,732.3	171,666.1	185,746.4
Forestry and hunting	41,251.0	42,286.7	44,076.5	44,195.5	45,854.2	43,848.3
Fishing	137,225.4	136,598.0	140,800.2	142,223.0	146,968.0	152,074.5
Industry	433,501.0	466,959.2	493,084.6	511,768.5	565,815.6	595,431.1
Mining and quarrying	23,463.6	27,200.7	32,719.2	37,066.7	36,423.4	34,248.6
Manufacturing	180,115.0	194,561.1	211,321.3	215,700.7	259,876.2	276,775.6
Electricity and gas	11,658.3	12,613.4	13,147.7	13,823.2	14,538.2	14,067.8
Water supply and sewerage	19,565.8	20,913.3	22,448.9	23,077.8	26,065.0	26,528.5
Construction	198,698.4	211,670.7	213,447.5	222,100.0	228,912.9	243,810.6
Services	1,196,482.6	1,265,172.3	1,360,137.6	1,498,199.0	1,626,737.3	1,613,575.9
Trade and repairs	162,086.3	169,431.7	180,256.9	194,707.0	212,486.9	228,156.7
Transport and storage	101,969.0	107,633.1	111,365.1	121,812.1	127,504.8	119,128.0
Accommodation and food services	331,006.3	375,533.9	429,210.0	504,749.2	562,674.1	490,958.3
Accommodation	268,136.6	305,243.5	350,029.4	409,489.3	457,850.3	405,925.2
Food and beverage services	62,869.6	70,290.4	79,180.6	95,259.9	104,823.8	85,033.1
Information and communication	52,507.0	44,692.8	51,598.5	53,369.0	56,281.1	54,452.5
Financial and insurance activities	78,575.4	83,656.5	91,571.9	95,620.4	98,564.9	100,413.8
Real estate activities	128,418.7	136,157.9	144,662.6	153,990.7	164,204.9	175,373.4
Professional, scientific and technical	3,595.5	3,941.0	3,815.6	4,013.7	3,899.0	3,943.4
Administrative and support services	23,206.0	22,767.9	24,415.6	25,604.1	27,368.8	26,102.0
Public administration	181,857.5	180,874.7	175,947.2	185,600.0	207,252.8	234,697.7
Education	69,438.5	71,529.8	73,336.8	78,464.1	84,378.7	92,532.4
Human health and social work	29,728.4	30,822.1	31,249.2	31,979.5	32,767.4	33,215.9
Arts, entertainment and recreation	1,891.7	2,387.2	2,734.2	3,261.8	3,370.3	3,204.0
Other service activities	27,002.6	30,377.3	34,435.4	39,311.1	40,083.9	45,309.6
Domestic services	5,199.8	5,366.6	5,538.7	5,716.3	5,899.6	6,088.3
Less FISIM	-23,938.1	-27,901.4	-27,660.3	-24,845.9	-25,492.8	-28,482.9
GDP at basic prices	2,125,764.4	2,243,700.6	2,407,523.6	2,588,893.9	2,786,433.2	2,820,311.0
Add: Taxes on products	229,891.2	247,696.9	276,822.6	286,613.6	291,232.5	296,020.5
GDP at market prices	2,355,655.6	2,491,397.5	2,684,346.2	2,875,507.5	3,077,665.7	3,116,331.5

Source: Office of the Chief Government Statistician

Note: r denotes revised data; and p, provisional data

**Table 6.6: Gross Domestic Product by Economic Activity at Constant 2015 Prices, Percentage Growth Rates**

Economic Activity	Percent					
	2015	2016	2017	2018	2019 <sup>r</sup>	2020 <sup>p</sup>
Agriculture, forestry and fishing	5.3	3.8	7.9	3.7	2.6	3.3
Crops	3.9	3.6	10.6	3.7	-5.8	1.3
Livestock	13.3	9.8	9.3	7.7	17.0	8.2
Forestry and hunting	1.6	2.5	4.2	0.3	3.8	-4.4
Fishing	2.9	-0.5	3.1	1.0	3.3	3.5
Industry	9.8	7.7	5.6	3.8	10.6	5.2
Mining and quarrying	9.8	15.9	20.3	13.3	-1.7	-6.0
Manufacturing	10.9	8.0	8.6	2.1	20.5	6.5
Electricity and gas	6.7	8.2	4.2	5.1	5.2	-3.2
Water supply and sewerage	8.0	6.9	7.3	2.8	12.6	2.0
Construction	9.1	6.5	0.8	4.1	3.1	6.5
Services	5.7	5.7	7.5	10.2	8.6	-1.0
Trade and repairs	-2.9	4.5	6.4	8.0	9.2	7.4
Transport and storage	3.5	5.6	3.5	9.4	4.7	-6.6
Accommodation and food services	11.1	13.5	14.3	17.6	11.5	-12.7
Accommodation	11.5	13.8	14.7	17.0	11.8	-11.3
Food and beverage services	9.8	11.8	12.6	20.3	10.0	-18.9
Information and communication	-9.0	-14.9	15.5	3.4	5.5	-3.2
Financial and insurance activities	21.8	6.5	9.5	4.4	2.8	2.2
Real estate activities	5.8	6.0	6.2	6.4	6.6	6.8
Professional, scientific and technical	9.2	9.6	-3.2	5.2	-2.9	1.1
Administrative and support services	3.1	-1.9	7.2	4.9	6.9	-4.6
Public administration	7.1	-0.5	-2.7	5.5	11.7	13.2
Education	3.4	3.0	2.5	7.0	7.5	9.7
Human health and social work	0.3	3.7	1.4	2.3	2.5	1.4
Arts, entertainment and recreation	17.0	26.2	14.5	19.3	3.3	-4.9
Other service activities	3.6	12.5	13.4	14.2	2.0	12.9
Domestic services	3.2	3.2	3.2	3.2	3.2	3.2
Less FISM	12.7	16.6	-0.9	-10.2	2.6	11.7
Taxes on products	5.0	7.7	11.5	3.8	1.7	1.6
<b>GDP at market prices</b>	<b>6.2</b>	<b>5.8</b>	<b>7.7</b>	<b>7.1</b>	<b>7.0</b>	<b>1.3</b>

Source: Office of the Chief Government Statistician

Note: r denotes revised data; and p, provisional data

## 6.0 Output, Prices and Government Finance Statistics, Zanzibar

**Table 6.7: Quarterly Gross Domestic Product by Economic Activity at Constant 2015 Prices**

Activity	Quarter ending								
	Sep-19	Dec-19	Mar-20	Jun-20	Sep-20	Dec-20	Mar-21	Jun-21	Sep-21
Agriculture, Forestry and Fishing	148,137.0	160,526.0	160,526.0	168910.7	161769.6	148568.7	176862.0	178318.9	148256.0
Crops	56,822.0	62,909.0	62,909.0	59892.6	58278.3	77037.7	67152.0	66019.8	61459.0
Livestock	43,731.0	50,184.0	50,184.0	56668.2	54250.4	24632.0	63914.0	61588.2	53721.0
Forestry and hunting	11,687.0	11,167.0	11,167.0	10839.4	10769.6	11072.0	10816.0	11297.7	11428.0
Fishing	35,897.0	36,266.0	36,266.0	41510.5	38471.3	35827.0	34980.0	39413.3	21648.0
Industry	136,780.0	142,977.0	142,977.0	145258.1	177376.0	128208.0	126930.0	136556.6	160270.0
Mining and quarrying	10,867.0	10,302.0	10,302.0	7665.7	7386.1	8846.0	7587.0	8061.2	9056.0
Manufacturing	64,033.0	63,242.0	63,242.0	70743.2	74169.4	68646.0	70231.0	76619.2	77202.0
Electricity and gas	4,259.0	3,665.0	3,665.0	2600.5	2659.1	3782.0	3842.0	3582.4	3206.0
Water supply and sewerage	6,664.0	6,559.0	6,559.0	6491.5	6701.1	6560.0	7478.0	7055.5	7423.0
Construction	50,957.0	59,209.0	59,209.0	57757.3	86460.2	40374.0	37792.0	41238.3	63383.0
Services	427,275.0	395,521.0	395,521.0	327124.9	388524.7	425058.0	444165.0	368699.0	468824.0
Trade and repairs	51,221.0	47,898.0	47,898.0	65755.1	62620.9	51927.0	58645.0	67713.2	77691.0
Transport and storage	31,808.0	131,093.0	30,056.0	35947.9	79095.9	136988.0	146334.0	68524.0	130351.0
Accommodation and food services	165,922.0	30,056.0	131,093.0	27128.6	31066.7	29404.0	33020.0	29113.7	38290.0
Information and communication	12,465.0	11,718.0	11,718.0	14778.8	12251.6	13320.0	13138.0	9580.9	12572.0
Financial and insurance activities	23,809.0	23,575.0	23,575.0	28322.1	24323.4	24180.0	27315.0	26878.3	32259.0
Real estate activities	41,377.0	42,757.0	42,757.0	43470.7	44199.9	44972.0	45707.0	46486.0	47282.0
Professional, scientific and technical	948.0	963.0	963.0	955.1	942.8	1039.0	1038.0	378.7	1023.0
Administrative and support services	7,977.0	6,890.0	6,890.0	5504.9	9261.5	4443.0	5736.0	2911.5	4933.0
Public administration	46,765.0	56,122.0	56,122.0	64141.7	78632.5	68019.0	66334.0	79043.0	72578.0
Education	20,862.0	23,574.0	23,574.0	23574.4	23866.7	23591.0	21705.0	21728.4	22372.0
Human health and social work	8,216.0	8,072.0	8,072.0	8159.5	8361.9	8665.0	9250.0	9354.1	10897.0
Arts, entertainment and recreation	1,078.0	882.0	882.0	497.7	922.5	898.0	908.0	298.5	750.0
Other service activities	13,346.0	10,417.0	10,417.0	7372.4	11450.5	16060.0	13483.0	5124.3	16249.0
Domestic services	1,481.0	1,504.0	1,504.0	1516.0	1528.0	1552.0	1552.0	1564.5	1577.0
Less FISIM	6,158.0	-6,106.0	6,106.0	-7308.5	-6234.6	-8376.0	-8604.0	-7999.3	-9545.0
GDP at basic prices	706,034.0	692,921.0	692,918.0	633985.3	721435.7	693461.0	739353.0	675575.2	767804.0
Taxes on products	71,128.0	79,591.0	79,591.0	57986.9	81298.0	74799.0	72927.0	61423.5	105397.0
GDP at market prices	777,162.0	772,512.0	772,509.0	691972.2	802733.6	843166.0	812280.0	736998.8	873201.0

Source: Office of Chief Government Statistician, Zanzibar

Note: p denotes provisional data; and FISIM, financial intermediation services indirectly measured

## 6.0 Output, Prices and Government Finance Statistics, Zanzibar

**Table 6.8: Quarterly Gross Domestic Product by Economic Activity at Constant 2015 Prices, Percentage Growth Rates**

Activity	Quarter ending								
	Sep-19	Dec-19	Mar-20	Jun-20	Sep-20	Dec-20	Mar-21	Jun-21	Sep-21
Agriculture, Forestry and Fishing	0.9	-7.7	7.9	14.9	9.2	-7.4	10.2	5.6	-8.4
Crops	-3.3	-26.5	3.7	4.0	2.6	22.5	6.7	10.2	5.5
Livestock	8.4	19.5	24.6	35.1	24.1	-50.9	27.4	8.7	-1.0
Forestry and hunting	3.3	-1.3	-4.8	-1.2	-7.8	-0.9	-3.1	4.2	6.1
Fishing	-1.5	3.6	0.5	13.6	7.2	-1.2	-3.5	-5.1	-43.7
Industry	7.3	3.4	7.0	7.3	29.7	-10.3	-11.2	-6.0	-9.6
Mining and quarrying	32.9	-3.2	6.1	18.8	-32.0	-14.1	-26.4	5.2	22.6
Manufacturing	7.8	4.6	7.9	14.1	15.8	8.5	11.1	8.3	4.1
Electricity and gas	23.2	-5.1	7.7	-11.2	-37.6	3.2	4.8	37.8	20.6
Water supply and sewerage	7.2	4.9	4.1	3.7	0.6	0.0	14.0	8.7	10.8
Construction	1.3	3.9	6.4	0.2	69.7	-31.8	-36.2	-28.6	-26.7
Services	8.0	1.4	-2.5	-7.4	-9.1	7.5	12.3	12.7	20.7
Trade and repairs	4.6	-15.9	3.4	20.3	22.3	8.4	22.4	3.0	24.1
Transport and storage	5.8	334.7	-1.3	11.6	148.7	4.5	386.9	90.6	64.8
Accommodation and food services	13.4	-77.4	-14.1	-71.0	-81.3	-2.2	-74.8	7.3	23.3
Information and communication	8.7	-4.9	-29.6	-3.1	-1.7	13.7	12.1	-35.2	2.6
Financial and insurance activities	1.6	-0.7	-3.2	19.2	2.2	2.6	15.9	-5.1	32.6
Real estate activities	6.7	8.5	6.7	6.8	6.8	5.2	6.9	6.9	7.0
Professional, scientific and technical	0.0	1.4	2.0	-1.5	-0.5	7.9	7.8	-60.3	8.5
Administrative and support services	9.6	2.1	-0.1	-15.6	16.1	-35.5	-16.7	-47.1	-46.7
Public administration	0.2	21.0	20.6	38.7	68.1	21.2	18.2	23.2	-7.7
Education	6.4	20.0	15.5	13.1	14.4	0.1	-7.9	-7.8	-6.3
Human health and social work	2.8	0.7	-0.8	-0.3	1.8	7.3	14.6	14.6	30.3
Arts, entertainment and recreation	6.8	-0.8	8.0	5.9	-14.4	1.8	2.9	-40.0	-18.7
Other service activities	15.7	-1.1	4.7	-12.0	-14.2	54.2	29.4	-30.5	41.9
Domestic services	3.2	4.0	3.2	3.2	3.2	3.2	3.2	3.2	3.2
Less FISIM	3.4	-202.5	-2.1	-219.6	-201.2	37.2	-240.9	9.5	53.1
GDP at basic prices	6.3	-0.5	1.6	0.7	2.2	0.1	6.7	6.6	6.4
Taxes on products	5.2	11.1	3.0	-19.5	14.3	-6.0	-8.4	5.9	29.6
GDP at market prices	6.2	0.6	1.8	-1.4	3.3	9.1	5.1	6.5	8.8

Source: Office of Chief Government Statistician, Zanzibar

Note: p denotes provisional data; and FISIM, financial intermediation services indirectly measured

6.0 Output, Prices and Government Finance Statistics, Zanzibar

**Table 6.9: Production of Major Export Crops**

Crop	Tonnes					
	2015	2016	2017	2018	2019	2020 <sup>P</sup>
Cloves	3,322.0	4,678.7	8,277.2	675.2	1,691.0	3,072.1
Clove stem	217.4	974.7	1,630.6	172.8	150.8	542.3
Seaweed	16,724.0	11,114.5	10,980.9	10,424.9	9,663.2	5,387.1
Rubber	25.0	10.0	0.0	0.0	0.0	0.0

Source: Zanzibar State Trading Corporation (ZSTC), Ministry of Agriculture, Natural Resources, Livestock and Fishing; and AGROTEX Company

Note: p denotes provisional data

**Table 6.10: Production of Selected Industrial Products**

Commodity	Units	2015	2016	2017	2018	2019	2020 <sup>P</sup>
Beverages*	Liters in '000'	16,972.0	19,811.0	21,699.0	20,166.0	22,031.0	22,291.0
	Mill. of TZS	5,315.0	7,232.2	7,921.6	7,362.0	8,043.0	8,204.0
Bread	Pcs. in '000'	161,911.0	174,350.0	194,893.0	209,439.0	231,540.0	237,918.0
	Mill. of TZS	19,720.2	20,852.9	23,192.2	24,923.2	34,731.0	35,688.0
Wheat flour	Tonnes	27,749.0	23,834.0	25,196.0	26,963.0	30,230.0	35,513.0
	Mill. of TZS	23,836.0	23,085.2	23,939.3	24,711.8	29,156.0	33,717.0
Diary products	Liters in '000'	7,745.0	10,475.5	8,174.3	7,709.3	7,874.0	8,041.0
	Mill. of TZS	12,552.9	13,061.3	7,751.0	8,702.2	8,888.0	9,077.0
Noodles	Kgs	277,990.0	181,872.0	247,350.0	295,701.0	373,053.0	387,414.0
	Mill. of TZS	500.4	327.4	455.2	532.3	728.0	774.0
Door UPVC	Pcs. in '000'	229.0	93.0	121.0	239.0	222.0	40.5
	Mill. of TZS	31.5	13.3	17.4	33.9	31.0	11.0
Window UPVC	No. in '000'	320.0	149.0	71.0	121.0	111.0	150.0
	Mill. of TZS	42.0	17.7	13.3	21.7	21.0	17.0
Gaments dish-dash	Pcs	0.0	4,814.0	677.0	3,339.0	6,467.0	0.0
	Mill. of TZS	0.0	6,258.2	1,211.2	5,969.5	10,994.0	0.0
Jewellery (gold/silver)	Gms	3,419.0	3,674.0	3,119.0	2,973.0	2,971.0	1,392.0
	Mill. of TZS	98.3	110.8	104.6	103.6	91.0	29.0
Sugar	Tonnes	7,032.0	5,915.0	5,060.0	5,684.0	5,282.0	8,315.0
	Mil. of TZS	15.3	15.1	12.3	12.1	18.0	39.0
Essential products	Pcs	0.0	0.0	227,088.0	224,045.0	230,318.0	234,924.0
	Mil. of TZS	0.0	0.0	811,832.0	800,955.0	850.0	955.0

Source: Office of the Chief Government Statistician

Note: p denoted provisional data; and \* includes mineral water, soft drinks and juice; and essential products, clove stem oil, lemongrass oil, cinnamon leaf oil, eucalyptus citriodora oil, eucalyptus camaldulensis oil and sweet basi oil

6.0 Output, Prices and Government Finance Statistics, Zanzibar

**Table 6.11: Consumer Price Index**

Base: Jan 2017=100

Period	All items	Food	Non-food	Alcohol beverages, tobacco and narcotics	Clothing and footwear	Housing, water, electricity, gas and other fuel	Furnishing, household equipment and routine household maintenance	Health	Transport	Communication	Recreation and culture	Education	Restaurants and hotels	Miscellaneous goods and services
New weights (%)	100.0	42.7	57.3	0.2	6.9	18.4	5.5	2.1	9.6	4.2	1.3	1.9	3.9	2.3
2017	103.4	103.7	103.1	101.7	102.2	107.0	100.9	102.8	102.0	100.0	100.3	100.0	100.6	100.1
2018	107.3	105.1	109.0	106.0	105.5	113.1	114.1	105.7	112.0	99.6	105.4	105.5	101.1	102.7
2019	110.2	108.1	111.9	121.5	106.8	113.5	117.6	111.7	113.7	112.2	109.1	109.7	106.3	107.1
2018 - Q1	105.2	101.5	107.8	103.3	105.0	111.1	112.9	104.6	109.9	100.3	104.6	105.3	102.0	102.0
Q2	107.3	105.8	108.4	103.3	105.3	111.9	113.7	105.5	111.0	100.0	105.1	105.3	102.0	102.1
Q3	108.5	106.8	109.8	107.3	105.4	115.0	114.9	106.4	113.1	99.1	105.1	105.4	99.7	102.7
Q4	108.4	106.1	110.1	110.2	106.5	114.5	114.8	106.3	113.9	99.1	106.8	106.0	100.6	103.8
2019 - Q1	108.1	105.1	110.3	110.2	106.3	112.6	116.2	108.9	112.3	104.4	107.7	109.7	106.3	105.6
Q2	110.4	108.7	111.7	110.2	106.6	113.4	116.9	109.5	113.0	114.8	108.4	109.7	106.3	106.6
Q3	110.9	108.7	112.6	130.6	106.9	113.7	117.9	114.1	115.2	114.8	110.1	109.7	106.3	107.7
Q4	111.5	109.7	112.9	134.9	107.3	114.3	119.2	114.3	114.2	114.8	110.1	109.7	106.3	108.5
2020 - Q1	113.9	114.0	113.8	134.9	107.1	115.0	119.7	120.8	115.2	114.8	111.0	113.2	106.8	109.5
Q2	115.3	117.1	113.9	134.9	108.3	117.0	120.3	123.0	109.8	114.8	113.9	113.2	107.1	110.1
Q3	113.9	114.5	113.5	135.6	108.5	115.6	120.6	124.9	109.3	114.9	114.2	113.2	107.3	110.1
Q4	112.7	111.4	113.6	135.4	108.3	115.4	120.6	127.2	110.0	114.9	114.0	113.2	107.3	109.7
2021-Q1	115.3	115.8	115.0	135.1	108.2	116.8	122.3	128.6	111.9	114.9	112.3	125.3	107.1	110.0
Q2	117.1	118.1	116.3	135.1	109.6	118.3	124.8	128.8	114.4	114.9	112.3	125.3	107.1	111.1
Q3	116.7	115.1	137.8	135.1	109.3	120.3	125.3	129.9	117.3	115.6	113.4	125.3	107.5	118.0
Q4	115.2	111.7	117.9	135.1	109.7	119.5	125.9	129.8	117.0	116.9	115.4	125.3	107.3	120.9
2022-Q1	118.4	117.8	118.8	135.1	110.0	120.6	128.8	129.5	117.8	116.9	115.4	125.3	107.9	121.7
Q2	121.8	122.3	121.4	135.1	111.9	122.0	136.9	130.5	123.6	116.9	116.2	125.3	108.4	122.7

Source: Office of Chief Government Statistician



6.0 Output, Prices and Government Finance Statistics, Zanzibar

**Table 6.12: Consumer Price Index, Twelve Months Percentage Change**

Base: Jan 2017=100

	All items	Food	Non-food	Alcohol beverages, tobacco and narcotics	Clothing and footwear	Housing, water, electricity, gas and other fuel	Furnishing, household equipment and routine household maintenance	Health	Transport	Communication	Recreation and culture	Education	Restaurants and hotels	Miscellaneous goods and services
<b>New weights (%)</b>	100.0	42.7	57.3	0.2	6.9	18.4	5.5	2.1	9.6	4.2	1.3	1.9	3.9	2.3
2018	3.8	1.3	5.7	4.3	3.3	5.8	13.0	2.9	9.8	-0.4	5.1	5.5	0.5	2.5
2019	2.7	2.8	2.6	14.6	1.2	0.3	3.0	5.6	1.5	12.6	3.5	4.0	5.1	4.3
2018 - Q1	4.8	1.1	7.6	3.3	5.1	10.7	12.9	4.5	8.6	0.3	6.3	5.3	2.0	2.0
Q2	2.9	0.2	5.0	3.3	4.0	3.7	13.2	2.8	8.3	-0.1	5.4	5.3	2.0	2.2
Q3	3.7	1.3	5.7	3.9	1.7	5.0	13.3	2.4	13.6	-0.9	4.6	5.4	-1.4	2.4
Q4	3.9	2.8	4.7	6.6	2.5	3.9	12.7	1.7	8.7	-1.0	4.1	6.0	-0.8	3.5
2019 - Q1	2.8	3.5	2.3	6.7	1.2	1.4	2.9	4.1	2.2	4.1	3.0	4.2	4.1	3.5
Q2	2.9	2.7	3.0	6.7	1.3	1.3	2.9	3.7	1.8	14.8	3.1	4.2	4.2	4.4
Q3	2.2	1.7	2.6	21.7	1.5	-1.1	2.6	7.2	1.9	15.8	4.7	4.1	6.6	4.9
Q4	2.9	3.4	2.6	22.4	0.8	-0.2	3.8	7.5	0.3	15.8	3.1	3.5	5.6	4.5
2020 - Q1	5.4	8.5	3.1	22.4	0.8	2.2	3.1	10.9	2.6	10.0	3.1	3.2	0.5	3.7
Q2	4.4	7.7	2.0	22.4	1.6	3.2	2.9	12.3	-2.8	0.0	5.1	3.2	0.8	3.3
Q3	2.7	5.3	0.8	3.8	1.5	1.7	2.3	9.5	-5.1	0.1	3.7	3.2	1.0	2.2
Q4	1.0	1.6	0.7	0.4	1.0	0.9	1.1	11.3	-3.6	0.1	3.6	3.2	1.0	1.1
2021-Q1	1.5	2.5	0.8	0.2	0.9	1.1	1.8	5.5	-2.7	0.1	-0.5	10.7	0.0	0.4
Q2	1.9	0.2	3.2	0.2	0.8	2.3	4.3	4.3	9.0	0.1	-1.7	10.7	0.0	1.7
Q3	2.4	-0.5	4.5	0.0	1.0	5.5	3.7	2.3	7.7	1.7	1.1	10.7	0.0	9.7
Q4	2.4	0.0	4.2	0.0	1.7	3.7	4.6	1.8	7.7	1.7	1.3	10.7	0.6	10.8
2022-Q1	3.1	1.9	3.9	0.0	1.7	4.2	5.7	1.5	6.5	1.7	2.2	0.1	0.8	10.7
Q2	4.0	3.5	4.4	0.0	2.1	3.2	9.7	1.3	8.0	1.7	3.5	0.0	1.2	10.5

Source: Office of Chief Government Statistician

## 6.0 Output, Prices and Government Finance Statistics, Zanzibar

Table 6.13: Government Budgetary Operations

Millions of TZS

	2021/22									
	Estimates					Actual				
	Annual budget	Jul - Sep	Oct - Dec	Jan - Mar	Apr - Jun	Jul - Sep	Oct - Dec	Jan - Mar <sup>r</sup>	Apr - Jun <sup>p</sup>	
Total revenue	1,134,900.0	277,362.0	285,453.0	324,182.0	245,793.0	200,981.0	209,832.0	265,362.0	232,815.0	
Tax revenue	959,200.0	233,031.0	241,534.0	262,590.0	218,900.0	165,015.0	180,657.0	199,187.0	206,127.0	
Tax on imports	215,605.5	53,329.7	53,005.9	54,938.2	54,361.7	41,287.9	47,709.9	45,025.5	48,213.2	
VAT and excise duties (local)	254,386.3	58,871.7	63,338.8	70,671.6	61,051.9	44,804.0	48,340.4	59,466.6	60,457.9	
Income tax	197,458.7	45,802.8	49,264.5	50,879.6	51,511.8	36,202.0	39,394.2	46,747.2	50,537.2	
Other taxes	291,749.4	75,026.8	75,924.8	86,100.6	51,974.6	42,721.1	45,212.5	47,947.7	46,918.7	
Non-tax revenue	175,700.0	44,331.0	43,919.0	61,592.0	26,893.0	35,966.0	29,175.0	66,175.0	26,688.0	
Total expenditure	1,829,900.0	319,748.0	279,488.0	371,921.0	321,244.0	236,003.0	229,570.0	402,067.0	339,990.0	
Recurrent expenditure	947,100.0	244,104.0	219,375.0	207,676.0	202,368.0	182,529.0	185,456.0	198,034.0	174,878.0	
Wages and salaries	441,700.0	103,113.0	102,845.0	103,696.0	105,844.0	102,281.0	102,177.0	104,444.0	105,368.0	
Interest payment (Public debt)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Local	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Foreign	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Other expenditure	505,400.0	140,991.0	116,530.0	103,980.0	96,524.0	80,248.0	83,279.0	93,590.0	69,510.0	
Development expenditure	882,800.0	75,644.0	60,113.0	164,245.0	118,876.0	53,474.0	44,114.0	204,033.0	165,112.0	
Local	606,500.0	38,993.0	45,481.0	81,645.0	64,528.0	23,472.0	24,666.0	62,004.0	50,719.0	
Foreign	276,300.0	36,651.0	14,632.0	82,600.0	54,348.0	30,002.0	19,448.0	142,029.0	114,393.0	
Overall surplus/deficit before grants	-695,000.0	-42,386.0	5,965.0	-47,739.0	-75,451.0	-35,022.0	-19,738.0	-136,705.0	-107,175.0	
Grants	72,300.0	1,452.4	4,238.8	11,463.9	24,527.1	4,284.1	8,216.4	24,527.1	24,527.1	
4.5% Budget support	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Debt relief	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Project grant	72,300.0	1,452.4	4,238.8	11,463.9	24,527.1	4,284.1	8,216.4	24,527.1	24,527.1	
Overall surplus/deficit after grants	-622,700.0	-40,933.6	10,203.8	-36,275.1	-50,923.9	-30,737.9	-11,521.6	-112,177.9	-82,647.9	
Adjustment to cash and other items	418,700.0	-3,133.7	33,431.5	11,448.7	-20,049.0	15,603.8	7,073.3	6,188.1	2,407.3	
Overall deficit cheques cleared	-204,000.0	-37,799.8	-23,227.7	-47,723.9	-30,874.9	-46,341.7	-18,594.9	-118,366.0	-85,055.2	
Financing	204,000.0	37,799.8	23,227.7	47,723.9	30,874.9	46,341.7	18,594.9	118,366.0	85,055.2	
Foreign	204,000.0	37,799.8	23,227.7	47,723.9	30,874.9	26,341.7	18,594.9	37,536.0	45,055.2	
Import support	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Program loans	204,000.0	37,799.8	23,227.7	47,723.9	30,874.9	26,341.7	18,594.9	37,536.0	45,055.2	
Domestic (net)	0.0	0.0	0.0	0.0	0.0	20,000.0	0.0	80,830.0	40,000.0	
Bank	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Non-bank	0.0	0.0	0.0	0.0	0.0	20,000.0	0.0	80,830.0	40,000.0	

Source: Ministry of Finance and Planning, Zanzibar

Note: r denotes revised data; and p, provisional data

## 7.0 International Economic and Financial Developments

**Table 7.1: Economic Performance in G-7 Countries and the Euro Area**

	2016	2017	2018	2019	2020	Quarter ending					
						Mar-21	Jun-21	Sep-21	Dec-21	Mar-22	Jun-22
Canada											
Real GDP <sup>1</sup>	1.0	3.0	2.4	1.9	-5.4	1.2	-0.8	1.3	1.6	0.8	n.a
Inflation <sup>1</sup>	1.4	1.6	2.3	1.9	0.7	1.4	3.4	4.1	4.7	5.8	7.5
France											
Real GDP <sup>1</sup>	1.1	2.3	1.8	1.5	-8.1	0.2	1.0	3.2	0.4	-0.2	n.a
Inflation <sup>1</sup>	0.2	1.0	1.9	1.1	0.5	0.7	1.4	1.7	2.7	3.7	5.3
Germany											
Real GDP <sup>1</sup>	2.2	2.6	1.3	0.6	-4.8	-1.7	2.2	1.7	-0.3	0.2	n.a
Inflation <sup>1</sup>	0.5	1.5	1.7	1.4	0.5	1.4	2.3	3.9	5.0	5.8	7.6
Italy											
Real GDP <sup>1</sup>	1.3	1.7	0.9	0.3	-8.9	0.3	2.7	2.6	0.7	0.1	n.a
Inflation <sup>1</sup>	-0.1	1.2	1.1	0.6	-0.1	0.6	1.2	2.2	3.5	5.7	6.9
Japan											
Real GDP <sup>1</sup>	0.8	1.7	0.6	0.3	-4.8	-1.1	0.6	-0.8	1.0	-0.1	n.a
Inflation <sup>1</sup>	-0.1	0.5	1.0	0.5	0.0	-0.4	-0.8	-0.2	0.5	0.9	2.5
UK											
Real GDP <sup>1</sup>	1.7	1.7	1.3	1.4	-9.8	-1.4	5.5	0.9	1.3	0.8	n.a
Inflation <sup>1</sup>	1.0	2.6	2.3	1.7	1.0	0.6	2.0	2.7	4.4	6.2	9.2
USA											
Real GDP <sup>1</sup>	1.7	2.3	3.0	2.2	-3.5	1.5	1.6	0.6	1.7	-0.4	n.a
Inflation <sup>1</sup>	1.3	2.1	2.4	1.8	1.2	1.9	4.8	5.3	6.7	8.0	8.7
EURO AREA											
Real GDP <sup>1</sup>	1.9	2.6	1.9	1.3	-6.6	-0.3	2.1	2.3	0.4	0.5	n.a
Inflation <sup>1</sup>	0.2	1.5	1.8	1.2	0.3	1.0	1.8	2.9	4.6	6.1	8.1

Source: Organization for Economic Co-operation and Development Statistics

Notes: <sup>1</sup> denoted percent change from the preceding year or similar quarter of the previous year; and n.a, not available

## 7.0 International Economic and Financial Development

**Table 7.2: World Market Prices for Selected Commodities**

Commodity	Unit price	2016	2017	2018	2019	2020	Quarter ending						
							Dec-20	Mar-21	Jun-21	Sep-21	Dec-21	Mar-22	Jun-22
Coffee (Arabica)	USD per Kg	3.61	3.32	2.93	2.88	3.32	3.37	3.63	4.02	4.74	5.64	5.95	5.88
Coffee (Robusta)	USD per kg	1.95	2.23	1.87	1.62	1.52	1.56	1.60	1.76	2.16	2.41	2.38	2.28
Cotton (A index)	USD per Kg	1.64	1.84	2.01	1.72	1.59	1.72	1.99	2.03	2.22	2.67	3.02	3.48
Cloves (Madagascar cif Singapore)	USD per tonne	8.48	8.81	8.04	6.43	5.81	5.85	6.34	7.95	8.24	8.05	8.10	8.08
Sisal ( UG grade)	USD per Kg	1.80	1.82	1.71	1.71	1.69	1.66	1.65	1.70	1.70	1.70	1.70	1.70
Tea (Mombasa auction)	USD per Kg	2.42	2.97	2.58	2.21	2.00	1.97	2.02	1.89	2.05	2.50	2.38	2.11
Maize	USD per tonne	159.16	154.53	164.41	170.07	165.47	191.96	241.63	288.48	255.28	250.97	301.59	446.33
Rice (Thai 5%)	USD per tonne	396.17	398.92	420.67	418.00	496.75	493.33	542.33	484.67	405.67	400.33	425.33	446.33
Wheat (SRW)	USD per tonne	176.30	178.18	203.89	211.28	227.74	248.10	275.22	275.83	263.55	331.16	370.39	415.19
Crude oil*	USD per barrel	44.05	54.39	71.07	64.03	42.30	44.52	60.57	68.63	71.65	78.28	96.62	110.10
Crude oil**	USD per barrel	45.66	53.12	69.92	63.18	42.17	43.85	59.49	66.49	71.36	77.93	96.45	108.91
White products***	USD per tonne	504.56	519.32	669.00	593.31	374.59	380.58	530.40	618.22	657.95	715.25	909.54	1209.76
Gold	USD per oz t	1,248.99	1,257.56	1,269.23	1,392.50	1,770.25	1,875.00	1,797.79	1,814.96	1,789.42	1,796.35	1,873.38	1,873.98

Source: [www.worldbank.org/en/research/commodity-markets](http://www.worldbank.org/en/research/commodity-markets), Bloomberg and Tanzania Sisal Board

Note: UG denotes under grade; \* average spot price of Brent, Dubai and West Texas Intermediate, equally weighed; \*\* f.o.b. Dubai; \*\*\* average of premium gasoline, gas oil and jet/kerosene, f. o. b. West Mediterranean; and oz t, troy ounce

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## A2: LIST OF MANAGEMENT

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Name	Title	Telephone Direct
<b>EXECUTIVE OFFICE</b>		
Prof. F. D. Luoga	Governor	022 2233020/1/2
Dr. Y. M. Kayandabila	Deputy Governor (EFP)	022 2233040/1
Mr. J. B. Raphael	Deputy Governor (AIC)	022 2233042/3
S. K. Msemo	Deputy Governor (FSD)	022 2233044/5/6
<b>1. GOVERNOR'S OFFICE</b>		
Dr. N. P. Balele	Private Assistant to the Governor	022 2233499
<b>Independent Departments:</b>		
<b>Strategic Planning Department</b>		
J. S. Rumanyika	Manager	022 2233344/24
<b>Risk Management Department</b>		
D. A. Blasius	Manager	022 2235297/8
<b>Public Relations and Protocol Department</b>		
Z. K. Mbeo	Manager	022 2233166/7
<b>Internal Security Department</b>		
D. D. Mahandare	Manager	022 2235573/4
<b>Procurement Department</b>		
C. J. Apiyo	Manager	022 2235194/5
<b>2. DIRECTORATE OF HUMAN RESOURCE AND ADMINISTRATION</b>		
K. A. Nyoni	Director	022 2235144/5
<b>Human Resource Management Department</b>		
F. A. Mwaigomole	Manager	022 2235148/9





## **7. DIRECTORATE OF FINANCIAL MARKETS**

A. K. Ng'winamila Director 022 2233564/5

### **Financial Markets Department**

L. M. Kakulu Manager 022 2233529/30

### **Credit Guarantee Schemes Department**

R. N. Felix Manager 022 2233568/9

## **8. DIRECTORATE OF MANAGEMENT INFORMATION SYSTEMS**

J. R. Ngussa Director 022 2235136/7

### **Information System Services Department**

J. A. Masoy Manager 022 2235333/4

### **Systems Design and Administration Department**

C. G. Nyato Manager 022 2235138/9

### **Networks and Office Automation Department**

S. J. Sakilu Manager 022 2233730/1

## **9. DIRECTORATE OF NATIONAL PAYMENTS SYSTEMS**

B. J. Dadi Director 022 2235432/3

### **Oversight and Policy Department**

T. M. Mongella Manager 022 2235439/40

### **System Development and Support Department**

L. M. Shaidi Manager 022 2235434/5

## **10. DIRECTORATE OF INTERNAL AUDIT**

A.H. Hamis Director 022 2235240/1





**Operations Department**

R. J. Tesha	Manager	022 2235393/4
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**14. BANK OF TANZANIA ACADEMY (MWANZA)**

Dr. N. Yabu	Principal	028 2500709
A. A. Ukhotya	Director of Studies	028 2500982
O. N. Vyosena	Manager, Finance and Administration	028 2502697

**15. BOT BRANCHES****Arusha**

C. P. Yamo	Director	027 2545482
O. N. Haule	Manager, Operations	027 2504047
E. Ndunguru	Manager, Economics	027 2548443
S. Mahmoud	Manager, Finance and Administration	027 2504009

**Dodoma**

Dr. W. E. Mbowe	Ag. Director	022 2232505/6
A. M. Sahani	Manager, Operations	022 2232530/1
Vacant	Manager, Economics	022 2232513/4
D. L. Mushi	Manager, Finance and Administration	022 2232517/8

**Mbeya**

I. J. Malogoi	Director	025 2504158
M. D. Rutayabesibwa	Manager, Operations	025 2502055
Dr. N. J. Kessy	Manager, Economics	025 2502839
M. K. Nkwamba	Manager, Finance and Administration	025 2502700

**Mtwara**

Mr.Nassor Omar	Ag. Director	022 2232650/1
G.E. Bemeye	Manager, Operations	022 2232656/7
M. K. Mziya	Manager, Economics	022 2232654
D. M. Mponeja	Manager, Finance and Administration	022 2232652/3

**Mwanza**

Dr. J. D. Machemba	Director	028 2501015
G. E. Mwaikambo	Manager, Operations	028 2500024
Dr. D. P. Macha	Manager, Economics	028 2500622
J. B. Mukama	Manager, Finance and Administration	028 2500025

**Zanzibar**

Dr. C. A. Kombe	Director	024 2234503
S. S. Masoud	Manager, Operations	024 2234506
M. N. Lugobi	Manager, Economics	024 2234507
M. A. Abdalla	Manager, Finance and Administration	024 2234504

## 8.0 GLOSSARY

### **Money supply**

The sum of currency circulating outside the banking system and deposits of residents with banks defined in various levels of aggregation. In Tanzania, three aggregates of money supply are compiled and reported, namely; narrow money (M1), broad money (M2), and extended broad money (M3).

### **Narrow money (M1)**

Consists of currency in circulation outside banking system plus demand deposits (cheque account).

### **Broad money (M2)**

Comprises of narrow money (M1) plus fixed-term and savings deposits of residents with banks in the country.

### **Extended broad money (M3)**

Consists of broad money (M2) plus foreign currency deposits of the residents with banks in the country.

### **Reserve money (M0)**

Also referred as base money, or the monetary base or high-powered money. This includes currency in circulation outside the banking system, cash held in the vaults of banks and deposits of banks kept with the Bank of Tanzania in national currency.

### **Currency in circulation outside banks**

Notes and coins of Tanzanian shillings circulating outside the banking system, i.e. outside the Bank of Tanzania and banks.

### **Disbursed Outstanding Debt**

This is the amount of debt that has been disbursed but yet to be paid back or forgiven.

### **Discount rate**

The rate of interest at which the Bank of Tanzania charges on loans it extends to banks. It uses Treasury bills rate as a base plus a loaded factor, which can be changed from time

to time depending on the liquidity situation in the market.

### **Exchange rate**

The price at which one unit of a currency can be purchased with another currency.

### **External debt stock**

The stock of a country's debt that is borrowed from foreign lenders through private commercial banks, foreign governments, or international financial institutions. It is the sum of public, publicly guaranteed, and private non-guaranteed long-term debt, use of IMF credit, and short-term debt (includes all debt having an original maturity of one year or less and interest in arrears on long-term debt).

### **Gross Official Reserves**

Gross official reserves consist of external assets that are readily available to, and controlled by the Bank of Tanzania for direct financing of balance of payments, and for indirectly regulating the magnitude of balance of payments imbalances through intervention in foreign exchange markets. Gross official reserves comprise the Bank of Tanzania's holdings of monetary gold, special drawing rights (SDRs), reserve position in the International Monetary Fund, and foreign exchange resources, available to the Bank of Tanzania for meeting external financing needs.

### **Inflation**

The rate at which the average level of prices of a basket of selected goods and services in an economy is increasing over a period of time. It is often expressed as a percentage. Inflation indicates a decrease in the purchasing power of a nation's currency.

### **Food inflation**

This is a measure of the rate of change of price of food both processed and unprocessed food.

### **Non-food inflation**

This is a measure of price movements caused by factors other than food prices.

### **Core inflation**

This measures the rate of change in prices of goods and services other than energy, utilities and unprocessed food, over a specified period of time. The unprocessed food items, energy and utilities are excluded since they are volatile and hence may be affected by non-monetary events, which do not constitute the underlying monetary inflation.

### **Interbank Cash Market**

A money market in which banks extend loans to one another for a specified term of not more than 90 days. Each transaction represents an agreement between the banks to exchange the agreed amounts of currency at the specified rate on a fixed date.

### **Overnight Interbank Cash Market**

The component of the money market involving the shortest term loan. Lenders agree to lend borrowers funds only "overnight" i.e. the borrower must repay the borrowed funds plus interest at the start of business the next day.

### **Lombard facility**

An overnight loan facility available for banks to borrow from the Bank of Tanzania at their own discretion, by pledging eligible government securities as collateral.

### **Lombard rate**

The interest rate that the Bank of Tanzania charges bank for borrowing through Lombard facility. This rate is computed basing on the prevailing weighted average yield of 35-day Treasury bill, repo or overnight inter-bank rate, whichever is higher in the market plus a margin.

### **National Debt**

Total national debt obligations that include public debt and private sector external debt.

### **Public Debt**

Debt payable or guaranteed by the Government. Tanzania's public debt has two main components, domestic debt (which is incurred principally to finance fiscal deficit) and external debt (which is raised primarily to finance development projects and comprises of debt the Central Government owes to foreign creditors and external obligations of government departments and agencies that are guaranteed for repayment by the Central Government).

### **Repurchase agreement (repo)**

An arrangement involving sale of securities at a specified price with commitment to repurchase the same or similar securities at a fixed price on a specified future date. Repo are initiated by Bank of Tanzania for mopping up excess liquidity in banks.

### **Reverse repo**

Simply the same as repurchase agreement from the buyer's viewpoint. It is an arrangement that involves buying of securities at a specified price with commitment to resale the same or similar securities at a fixed price on a specified future date. Reverse repo are initiated by Bank of Tanzania to inject liquidity in banks.

### **Transferable deposits**

Comprise of all deposits that are immediately convertible into currency and directly usable for making payments by cheques, draft, giro order, direct debit/credit or other payment facility without any kind of significant restriction or penalty.

### **Other deposits**

Include all claims reflecting evidence of deposit other than transferable deposits. Typical examples are saving and fixed-term deposits.

### **Weighted yields of Treasury bills**

This is the average yield of Treasury bills, which is weighted by the volume sold of 35-day, 91-day, 182-day, and 364-day Treasury bills, expressed in percentage per year.