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## SUMMARY OF ECONOMIC DEVELOPMENTS

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In Tanzania Mainland, the economy grew at 4.9 percent in the quarter ending December 2021 compared with 4.8 percent in the corresponding quarter in 2020, largely driven by agriculture; construction; trade and repair; manufacturing; mining and quarrying; and public administration activities.

Headline inflation averaged 3.8 percent, lower than 4.1 percent in preceding quarter and higher than 3.3 percent recorded in the corresponding quarter in 2021. Higher inflation compared to corresponding quarter is attributed to a rise in prices of food and transport. Food inflation rose to 6.3 percent compared with 4.4 percent in the preceding quarter mainly associated with price rise expectations as a result of delayed short rain season harvests. Core inflation was 3.0 percent compared with 4.6 percent of the preceding quarter mainly on account of slowdown in prices of clothing and footwear; recreation, sports and culture; restaurants and accommodation services. Average domestic pump prices in the quarter ending March 2022 were higher than those recorded in the preceding quarter.

Inflation averaged 6.2 percent in the East African Community (EAC) region, consistent with the convergence criteria of not more than 8 percent. The average SADC region inflation was above the convergence criteria of 3-7 percent, except for South Africa, Seychelles, Eswatini and Namibia.

The Bank of Tanzania continued to implement liquidity easing monetary policy to support growth of credit to the private sector. As a result, extended broad money supply (M3) grew

at an average of 14.6 percent in the quarter ending March 2022, higher than an average of 6 percent in the corresponding quarter of 2021. Private sector credit growth was strong, growing at an average of 11.8 percent, higher than 2.5 percent recorded in the quarter ending March 2021. The strong growth was largely attributed to improving business conditions from adverse effects of COVID-19, coupled with supportive monetary and fiscal conditions.

The level of liquidity in banks was adequate and interest rates remained low and stable. The foreign exchange market was liquid, characterized by substantial increase in supply of foreign exchange from exports of gold, cash crops, horticulture and manufactured goods, coupled with resumption of tourism. Loans and grants received by the Government provided confidence to the market. Consequently, the exchange rate was stable.

The government resource envelope consisting of revenue and grants amounted to TZS 6,239.6 billion, representing an increase of 21.9 percent from the corresponding quarter in 2021. Central government revenue recorded an increase of 24.7 percent to TZS 6,027.9 from the amount recorded in the corresponding quarter in 2021. Total expenditure for the quarter amounted to TZS 7,918.7 billion, of which recurrent expenditure was TZS 3,686.5 billion and the remainder being development expenditure.

Total national debt (domestic and external) stood at US\$ 37,838.1 million as at the end of March 2022, representing an increase of USD 399.8 million from debt stock recorded from the

preceding quarter. The increase was mainly on account of new disbursements which outweighed debt services and increased utilization of overdraft facility by the Government.

The external sector has been affected by challenges associated with the Russia - Ukraine war, coupled with residual effects of the COVID-19 global pandemic. During the quarter ending March 2022, the current account registered a deficit of USD 1,315.9 million, compared with the deficit of USD 351.9 million recorded in the corresponding quarter of 2021. This was mainly due to a steady increase in the import bill, particularly for refined white petroleum products.

The Zanzibar economy performed satisfactorily and was consistent with projections, owing to recovery of economic activities, particularly tourism and those directly linked with it. Growth was 8.8 percent in the third quarter of 2021, significantly higher than 3.3 percent in the corresponding quarter of 2020. The economy is projected to grow at 5.2 percent in 2021.

Inflation remained low and consistent with the target of 5 percent. Headline inflation averaged 3.1 percent, higher than 2.2 percent recorded in the preceding quarter. The increase is on account of a rise in prices of both food and non-food items particularly yellow bananas, Mbeya rice, jasmine rice and petroleum products.

During the quarter ending March 2022, revenue collection in Zanzibar amounted to TZS 289.9 billion. Tax revenue increased by 30.9 percent to TZS 199.2 billion from the similar quarter in 2021. Expenditure amounted to TZS 402.1 billion, of which TZS 198.0 billion was recurrent expenditure.

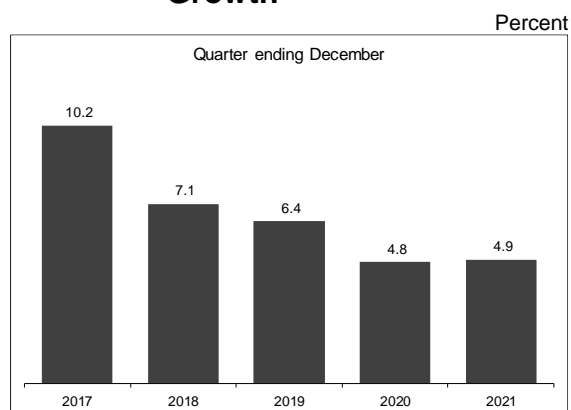
The trade account recorded a deficit of USD 59.9 million, from a deficit of USD 63.8 million recorded in the corresponding quarter in 2021. This was mainly associated with an increase in exports of goods that outweighed the increase in imports of goods and services.

## 1.0 OUTPUT AND PRICES

### Gross Domestic Product

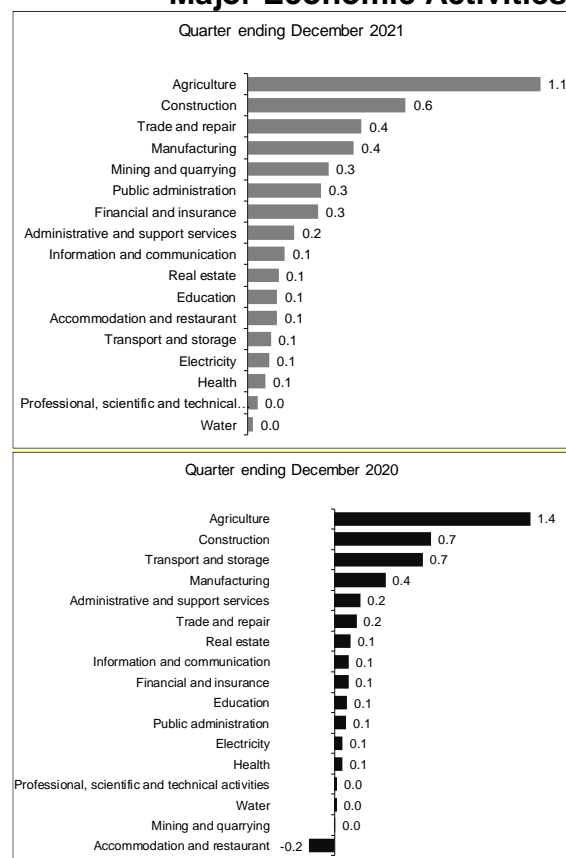
The economy grew by 4.9 percent in the quarter ending December 2021 compared with 4.8 percent in the corresponding quarter in 2020 (**Chart 1.1**), reflecting recovery of economic activities from the adverse effects of COVID-19 pandemic, making an average growth rate of 4.9 percent in 2021. The main drivers of GDP growth in the quarter under review were agriculture; construction; trade and repair; manufacturing; mining and quarrying; and public administration (**Chart 1.2**).

**Chart 1.1: Quarterly Real GDP Growth**



Source: National Bureau of Statistics and Bank of Tanzania computations

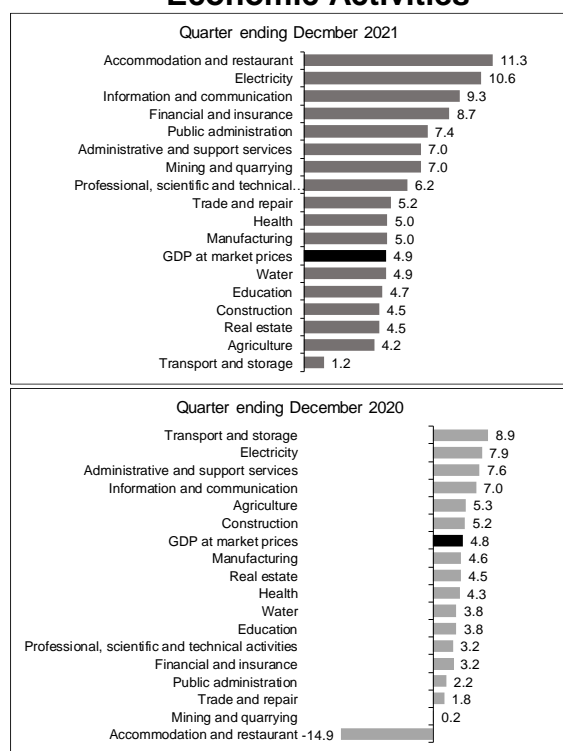
**Chart 1.2: Contribution to Growth by Major Economic Activities**



Source: National Bureau of Statistics and Bank of Tanzania computations

During the quarter ending December 2021, accommodation and restaurant activity recorded the highest growth of 11.3 percent compared to a negative growth of 14.9 percent in the corresponding period in 2020, mainly attributed to a sharp increase in the number of tourist arrivals. Other activities which recorded high growths were electricity (10.6 percent) mainly on account of increased power generation, information and communication (9.3 percent) attributed to expansion of broadcasting and internet services, financial and insurance (8.7 percent) due to increased deposits, credits and insurance services (**chart 1.3**).

**Chart 1.3: Real GDP Growth by Major Economic Activities**



Source: National Bureau of Statistics and Bank of Tanzania computations

## Inflation

During the quarter ending March 2022, inflation remained below the country target of 3-5 percent for 2021/22 and within the EAC and SADC convergence criteria of a maximum of 8 percent and between 3-7 percent, respectively. Headline inflation averaged 3.8 percent lower than 4.1 percent in preceding quarter and higher than 3.3 percent recorded in the corresponding quarter in 2021. Higher inflation compared to corresponding quarter was attributed by a rise in prices of food and transport (**Table 1.1**). Food and non-alcoholic beverages inflation was 6.3 percent compared with 4.4 percent in the preceding quarter and 3.6 percent recorded in the corresponding quarter in 2021, mainly associated with price rise expectations because of delayed short rain season harvests.

Core inflation, which accounts for 73.9 percent of the consumer price basket, was 3 percent compared with 4.6 percent of the preceding quarter and 3.7 percent recorded in the corresponding quarter in 2021, with much of the decrease associated with slowdown in prices of clothing and footwear; recreation, sports and culture; and restaurants and accommodation services.

Energy, fuel, and utilities inflation increased to 6.5 percent in the quarter ending March 2022, up from 4 percent in the preceding quarter and 1.4 percent recorded in the corresponding quarter in 2021, mainly attributed to a rise in prices of fuel, charcoal and firewood. Headline inflation is projected to remain within the medium target of 3-5 percent for the remaining period of 2021/22, supported by stability of the exchange rate coupled with implementation of prudent fiscal and monetary policies. Upward risk on food and energy inflation persists on account of increased pressure on food and oil prices due to increased demand for food from some neighbouring countries and ongoing Russia-Ukraine war.

**Table 1.1: Quarterly Inflation**

Base: Dec 2020=100

Main Groups	New weight	Quarter ending				
		Mar-21	Jun-21	Sep-21	Dec-21	Mar-22
Food and non-alcoholic beverages	28.2	3.6	4.8	4.2	4.4	6.3
Alcoholic beverages and tobacco	1.9	1.9	2.4	2.2	2.5	1.8
Clothing and footwear	10.8	4.1	4.5	4.7	5.0	2.8
Housing, water, electricity, gas and other fuels	15.1	5.1	3.6	3.9	3.9	3.4
Furnishings, household equipment and routine household maintenance	7.9	3.2	2.9	3.1	3.6	2.9
Health	2.5	2.6	2.7	2.7	2.9	1.5
Transport	14.1	0.8	1.7	5.3	5.6	3.7
Information and communication	5.4	2.2	1.8	1.8	1.6	1.2
Recreation, sports and culture	1.6	2.0	3.3	2.9	3.8	1.5
Education services	2	1.1	1.2	1.1	1.1	0.5
Restaurants and accommodation services	6.6	4.0	5.5	5.0	5.1	2.9
Insurance and financial services	2.1	0.2	0.3	0.3	0.3	0.2
Personal care, social protection and miscellaneous goods and services	2.1	2.7	2.4	2.8	3.3	2.3
All items-(headline inflation)	100	3.3	3.4	3.9	4.1	3.8
Other selected groups						
Core	73.9	3.7	3.7	4.4	4.6	3.0
Non-core	26.1	2.0	2.9	2.5	2.7	5.9
Energy, fuel and utilities	5.7	1.4	2.5	4.4	4.0	6.5
Services	37.2	2.4	2.5	3.6	3.9	2.4
Goods	62.8	3.7	4.1	4.1	4.3	4.5
Education services and products ancillary to education	4.1	2.6	3.2	3.3	3.2	2.2
All items less food and non-alcoholic beverages	71.8	3.2	2.9	3.8	4.0	2.7

Source: National Bureau of Statistics and Bank of Tanzania computations

Note: n. a. means not available

## Food Stocks

Food supply situation in the country was satisfactory in the quarter ending March 2022, despite the rise in food prices. The food stocks held by the National Food Reserve Agency (NFRA) comprised of maize grain, paddy and sorghum amounted to 200,626 tonnes compared with 214,968 tonnes in the preceding quarter (**Table 1.2**). The Agency purchased 197 tonnes of maize and sold 14,539 tonnes of maize.

**Table 1.2: Food Reserves Held by NFRA**  
Tonnes

Quarter ending	2017	2018	2019	2020	2021	2022
March	86,444	83,650	78,336	39,597	109,231	200,626
June	70,393	63,844	67,336	52,725	107,384	
September	85,403	78,224	61,711	109,733	150,057	
December	92,074	95,534	52,498	110,398	214,968	

Source: National Food Reserve Agency

## Wholesale Prices

Wholesale prices of selected food crops were higher in the quarter ending March 2022 when compared to the corresponding quarter in 2021, except for beans (**Table 1.3**). Whilst, compared with the preceding quarter, the prices of all food crops were higher, owing to increase in demand for food from neighbouring countries and low short rain season harvests.

**Table 1.3: Quarterly Wholesale Prices of Major Food Crops**

Food crop	Quarter ending			TZS per 100kg Percentage change	
	Mar-21	Dec-21	Mar-22	Dec-21 to Mar-22	Mar-21 to Mar-22
Maize	52,093.4	51,653.4	63,062.2	22.1	21.1
Rice	137,042.5	157,047.4	184,075.6	17.2	34.3
Beans	191,655.4	177,425.2	185,276.4	4.4	-3.3
Sorghum	91,586.2	103,380.8	116,981.3	13.2	27.7
Round potatoes	73,877.2	67,681.2	80,031.5	18.2	8.3

Source: Ministry of Industry and Trade

## Fuel Prices

Domestic pump prices of petroleum products have been on an upward trend since June 2020, mainly associated with the increase in oil prices in the world market. This is due to high demand on account of recovery of the global economy, and tight oil supplies by OPEC+ coupled with the Russia-Ukraine war which started in late February 2022. During the quarter under review, petrol recorded the highest price increase of 30.8 percent, followed by diesel then kerosene, when compared to the corresponding quarter in 2021 (**Table 1.4**).

**Table 1.4: Domestic Fuel Prices**

Petroleum products	Quarter ending			TZS per litre Percentage change	
	Mar-21	Dec-21	Mar-22	Dec-21 to Mar-22	Mar-21 to Mar-22
Petrol	1,989.5	2,559.7	2,601.8	1.6	30.8
Diesel	1,891.3	2,395.5	2,460.7	2.7	30.1
Kerosene	2,017.2	2,354.8	2,424.4	3.0	20.2

Source: National Bureau of Statistics



## Production and Procurement of Major Commodities

### Production of Gold and Diamond

Value of gold produced by large-scale miners slightly decreased to USD 400.6 million in the quarter ending March 2021 from USD 444.5 million in the similar quarter in 2021 (Table 1.5). This was on account of a decrease in domestic production and prices in the world market. Meanwhile, El-Hillal Minerals and Williamson Diamond mines have resumed their operation within this and the previous quarter and produced 108,165.4 carats valued at USD 38.4 million.

**Table 1.5: Production of Gold and Diamond**

Mineral Type	Unit and Value	Quarter ending			Percentage change	
		Mar-21	Dec-21	Mar-22	Dec-21 to Mar-22	Mar-21 to Mar-22
Gold	Kilograms	9,555.8	10,175.1	8,201.1	-19.4	-14.2
	Value (USD Million)	444.5	456.0	400.6	-12.2	-9.9
Diamond	Carats	0.0	26,704.0	108,165.4	305.1	N/A
	Value (USD Million)	0.0	20.2	38.4	89.8	N/A
Total value	USD Million	444.5	476.2	439.0	-7.8	-1.2

Source: Respective mining companies,  
Note: N/A means not applicable and “---“implies a change exceeds a hundred percent

### Procurement of Traditional Export Crops

Tea procurement decreased by 16.2 percent when compared to the corresponding period in 2021, mainly due to prolonged drought in tea growing areas and sudden outbreak of hailstones in some of tea fields leading to tea leaves destruction. Meanwhile tobacco and cotton were off-season during the quarter.

**Table 1.6: Procurement of Traditional Cash Crops**

Crops	Quarter ending			Percentage Change	
	Mar-21	Dec-21	Mar-22	Dec-21 to Mar-21	Mar-21 to Mar-22
	Cashew nuts	22,665.3	224,546.6	n.a	n.a
Cotton lint	off-season	189.9	off-season	N/A	N/A
Tobacco	off-season	off-season	off-season	N/A	N/A
Coffee	14,125.3	26,879.4	n.a	n.a	n.a
Sisal	6,442.0	9580.74	n.a	N/A	N/A
Tea	9,409.6	6,069.1	7,889.8	30.0	-16.2
Total volume	52,642.2	267,265.7	7,889.8	-97.0	-85.0

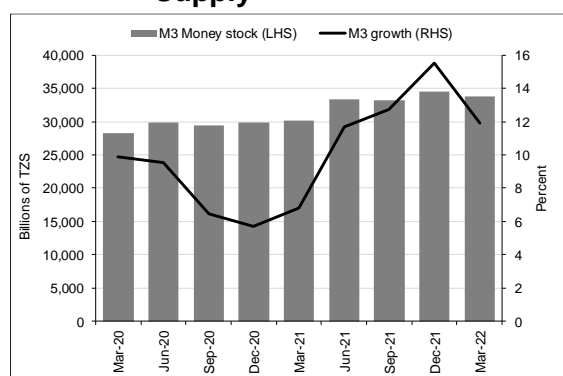
Source: Respective Crops Boards  
Note: N/A denotes not applicable and n.a, not available

## 2.0 MONETARY AND FINANCIAL MARKETS DEVELOPMENTS

### Money Supply and Credit

In the quarter ending March 2022, the Bank of Tanzania continued to implement liquidity easing monetary policy to support growth of credit to the private sector. Accordingly, growth of extended broad money supply (M3) averaged 14.6 percent in the quarter ending March 2022 compared with 6.0 percent in the quarter ending March 2021 (Chart 2.1, Table 2.1 and Chart 2.2). Broad money supply grew at an average of 18.4 percent higher than 8.0 percent recorded in the corresponding period in 2021.

**Chart 2.1: Developments in Money Supply**



Source: Bank of Tanzania and banks

Note: LHS denotes left hand scale; and RHS right hand scale

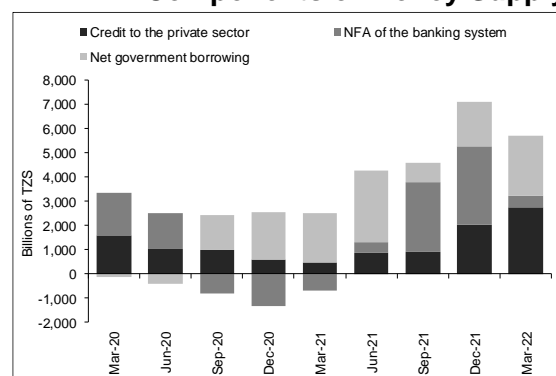
**Table 2.1: Money Supply and its Main Components**

Item	Outstanding stock (Billion of TZS)			Annual growth (%)		
	Mar-21	Dec-21	Mar-22	Mar-21	Dec-21	Mar-22
Net foreign assets (NFA) of the banking syst	11,307.8	13,966.0	11,815.8	-5.8	30.2	4.5
Bank of Tanzania	11,076.2	13,219.1	11,578.5	-5.7	28.2	4.5
Banks	231.6	746.8	237.3	-10.7	80.5	2.5
Net domestic assets of the banking system	18,850.6	20,592.1	21,935.8	16.1	7.3	16.4
Domestic claims	26,240.4	30,030.5	31,442.8	10.6	14.9	19.8
Claims on central government (net)	5,762.6	7,686.4	8,217.7	55.0	31.8	42.6
Claims on the private sector	20,477.8	22,344.1	23,225.1	2.3	10.0	13.4
Other items net	-7,389.8	-9,438.4	-9,506.9	-1.4	36.0	28.7
Extended broad money supply (M3)	30,158.4	34,558.0	33,751.6	6.8	15.5	11.9
Foreign currency deposits (FCD)	7,166.6	7,469.7	7,247.0	-0.6	8.4	1.1
Broad money supply (M2)	22,991.8	27,088.4	26,504.6	9.3	17.6	15.3
Other deposits	8,487.9	9,462.8	9,918.8	5.4	8.6	16.9
Narrow money supply (M1)	14,504.0	17,625.5	16,585.7	11.7	23.1	14.4
Currency in circulation	4,299.2	5,012.0	4,769.0	9.9	11.4	10.9
Transferable deposits	10,204.8	12,613.5	11,816.7	12.5	28.4	15.8
Reserve money (M0)	7,221.1	8,407.3	8,382.3	5.0	17.3	16.1

Source: Bank of Tanzania and banks

Note: "---" denotes a change that exceeds 100 percent

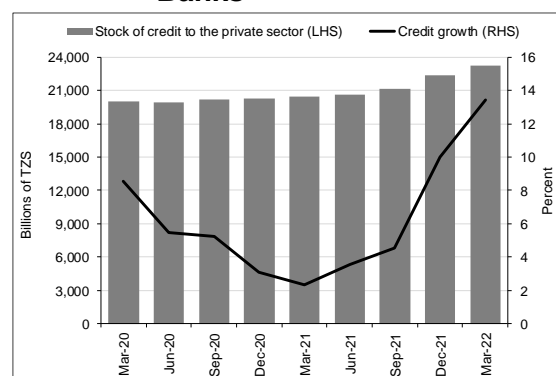
**Chart 2.2: Annual Change in Major Components of Money Supply**



Source: Bank of Tanzania and banks

Domestic credit extended to the private sector and central government by the banking system grew at an average of 21.3 percent in the quarter ending March 2022, compared with 7.9 percent in the quarter ended March 2021. Private sector credit was strong reaching an average growth of 11.8 percent in the quarter ending March 2022, compared with 2.5 percent in the corresponding quarter of 2021 (Chart 2.3). The strong growth was largely attributed to sustained accommodative monetary policy, and ongoing initiatives by the Governments to improve business environment coupled with supportive fiscal conditions.

**Chart 2.3: Credit to Private Sector by Banks**

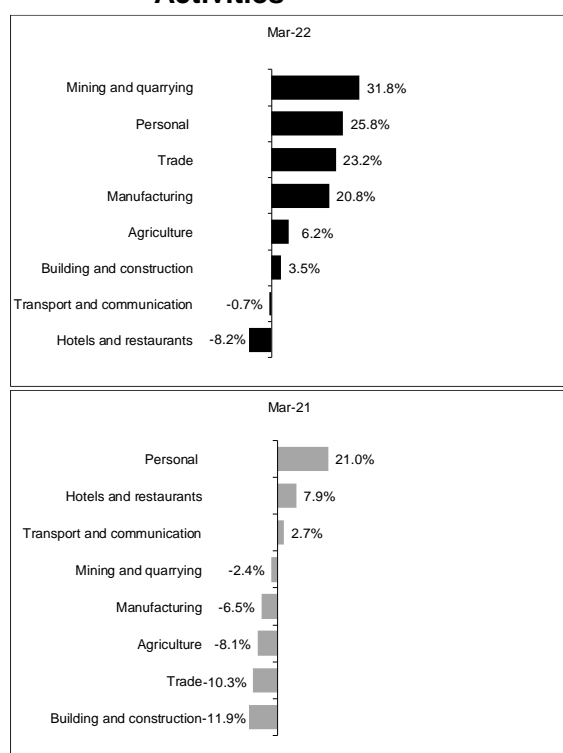


Source: Bank of Tanzania

Note: LHS denotes left hand scale; and RHS, right hand scale

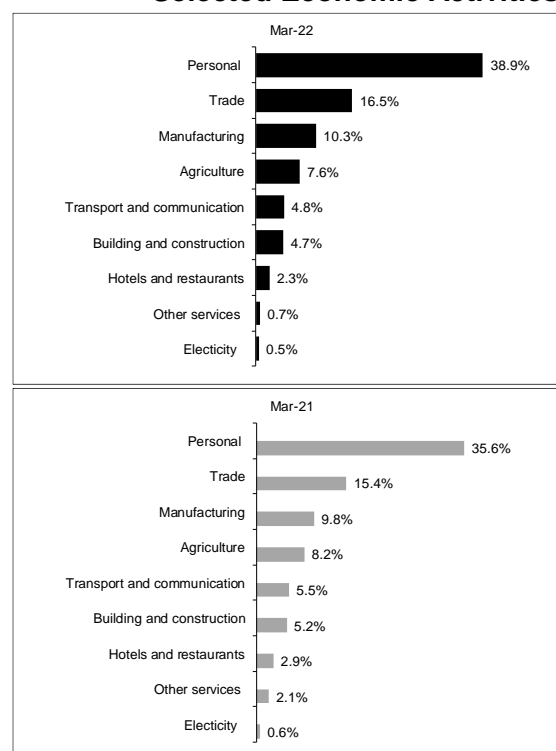
Private sector credit growth was more pronounced in mining activities, personal loans—mainly small and medium enterprises, trade, manufacturing and agriculture (Chart 2.4). Personal loans, trade, manufacturing and agriculture continued to hold the largest share of credit extended by banks to the private sector (Chart 2.5).

**Chart 2.4: Annual Growth of Banks' Credit to Selected Economic Activities**



Source: Banks and Bank of Tanzania

**Chart 2.5: Shares of Banks' Credit to Selected Economic Activities**



Source: Banks and Bank of Tanzania.

## Interest Rates

In the quarter ending March 2022, interest rates charged on loans by banks recorded a mixed trend across different maturities. The overall lending rate averaged 16.28 percent, slightly below 16.63 percent in the quarter ending March 2021. Meanwhile, one-year lending rate averaged 16.66 percent, up from 15.87 percent in the corresponding period of 2021. Negotiated lending rates charged on prime customers remained broadly unchanged at around 13.8 percent.

Similarly, interest rates offered on deposits by banks varied across the maturity spectrum. The overall and one-year time deposit interest rates averaged 6.94 percent and 8.21 percent in the quarter ending March 2022, compared with 6.83 percent and 8.57 percent, respectively in the

corresponding quarter of 2021. Meanwhile, negotiated deposit rates averaged 9.78 percent from 9.30 percent in March 2021 (**Table 2.2**).

**Table 2.2: Selected Banks' Interest Rates (Quarterly Average)**

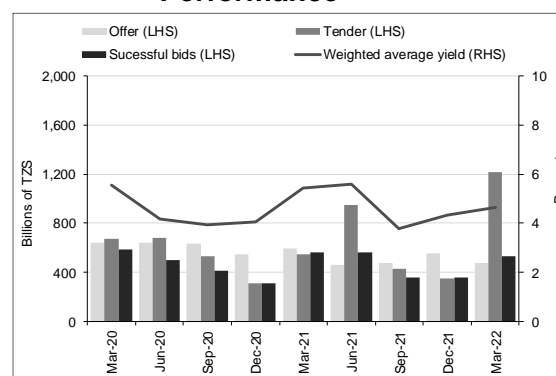
Item	Percent					
	Mar-20	Mar-21	Jun-21	Sep-21	Dec-21	Mar-22
Savings deposit rate	2.29	2.53	2.16	1.55	1.58	1.59
Overall time deposits rate	6.86	6.83	6.96	6.87	6.74	6.94
12 Months deposits rate	8.65	8.57	8.74	8.23	7.75	8.21
Negotiated deposit rate	9.47	9.30	9.32	9.48	9.77	9.78
Overall lending rate	16.81	16.63	16.63	16.63	16.47	16.28
Short-term lending rate (up to 1year)	15.72	15.87	16.32	16.80	16.73	16.66
<u>Negotiated lending rate</u>	<u>13.26</u>	<u>13.80</u>	<u>13.79</u>	<u>14.11</u>	<u>13.79</u>	<u>13.82</u>
Margin between one year lending and deposit rates	7.07	7.30	7.58	8.56	8.98	8.45

Source: Banks and Bank of Tanzania

## Financial Markets

During the quarter ending March 2022, the primary market of government securities was characterized by high demand compared to the preceding quarter. This outturn was mainly attributable to adequate liquidity in the banking system. During the quarter, the Bank of Tanzania offered Treasury bills worth TZS 473.5 billion for fiscal operations and a small amount was allotted to facilitate price discovery. Total bids received amounted to TZS 1,216 billion, of which TZS 481 billion were successful. The overall weighted average yield decreased to 4.65 from 5.43 percent in the corresponding quarter in 2021 (**Chart 2.6**).

**Chart 2.6: Treasury Bills Market Performance**



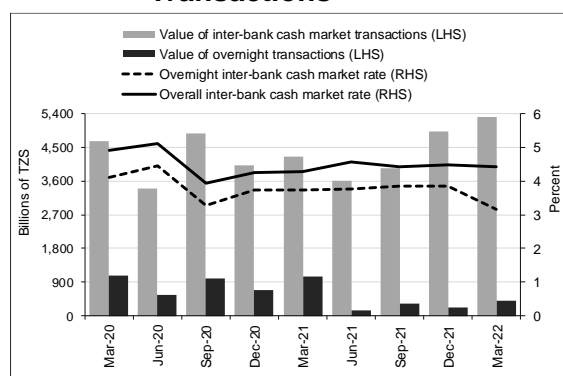
Source: Bank of Tanzania

Note: LHS denotes left hand scale; and RHS, right hand scale

During the period, the Bank of Tanzania on behalf of the Government, auctioned Treasury bonds worth TZS 887.5 billion for government financing needs. The Bank of Tanzania re-opened previously issued Treasury bonds of 2-, 5-, 10-, 15- 20- and 25-year maturities. Total bids received amounted to TZS 2,390.7 billion, out of which TZS 779.9 billion were successful. In line with sizable demand, yields to maturity declined across all tenures.

The interbank cash market (IBCM) remained active, supporting distribution of shilling liquidity among banks. Total market transactions amounted to TZS 5,318.92 billion in the quarter ending March 2022, higher than TZS 4,929.3 billion traded in the preceding quarter. Trading in the 2–7 days' tenure remained dominant, accounting for 71.7 percent of the total market turnover. The overnight IBCM interest rate declined to an average of 3.15 percent from 3.84 percent in the preceding quarter. Overall IBCM rate eased to 4.42 percent from 4.49 percent in the previous quarter while, 2-7 days' rate remained broadly the same at an average of 4.5 percent (**Chart 2.7**).

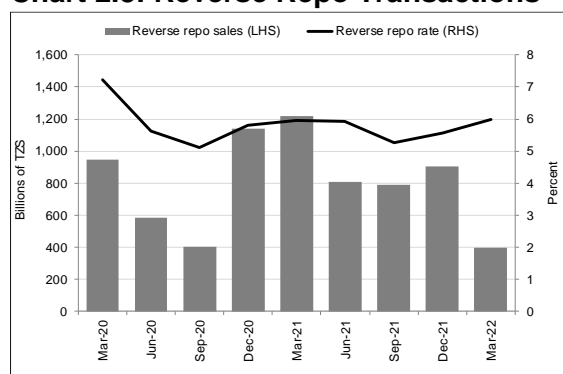
**Chart 2.7: Inter-bank Cash Market Transactions**



Source: Bank of Tanzania  
Note: LHS denotes left hand scale; and RHS, right hand scale

The Bank of Tanzania continued to auction reverse repurchase agreements (reverse repo) with banks, as one of main instrument of injecting shilling liquidity in the banking system. Consistent with liquidity conditions in the economy, the Bank of Tanzania auctioned reverse repos worth TZS 397.7 billion, compared with TZS 902.3 billion auctioned in the preceding quarter. Meanwhile, reverse repos amounting to TZS 544.6 billion matured. Interest rate on reverse repo edged up to 5.98 percent from 5.56 percent in the preceding quarter (Chart 2.8).

**Chart 2.8: Reverse Repo Transactions**

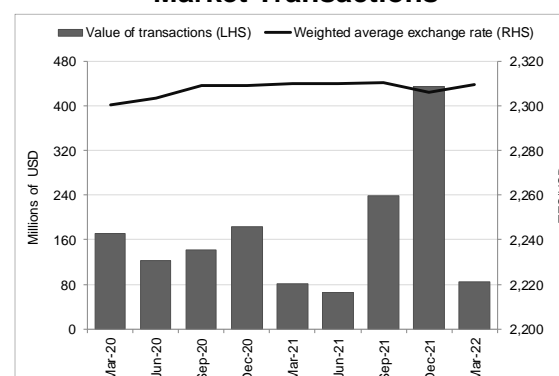


Source: Bank of Tanzania  
Note: LHS denotes left hand scale; and RHS, right hand scale

The inter-bank foreign exchange market (IFEM) remained liquid to support demands for imports. Total transactions in the IFEM amounted to USD 85 million, compared with USD 434.9 million and USD 80.3 million in preceding quarter and corresponding quarter in 2021, respectively (Chart 2.9).

The Bank of Tanzania participated in the market with a net sale of USD 30 million compared with a net purchase of USD 237.70 million in the preceding quarter. The shilling traded at an average rate of TZS 2,309.58 per US dollar compared with TZS 2,306.20 per US dollar in the preceding quarter. On annual basis, the shilling appreciated marginally from TZS 2,309.90 per US dollar registered in the quarter ending March 2021.

**Chart 2.9: Inter-Bank Foreign Exchange Market Transactions**



Source: Bank of Tanzania  
Note: LHS denotes left hand scale; and RHS, right hand scale

## 3.0 PUBLIC FINANCE

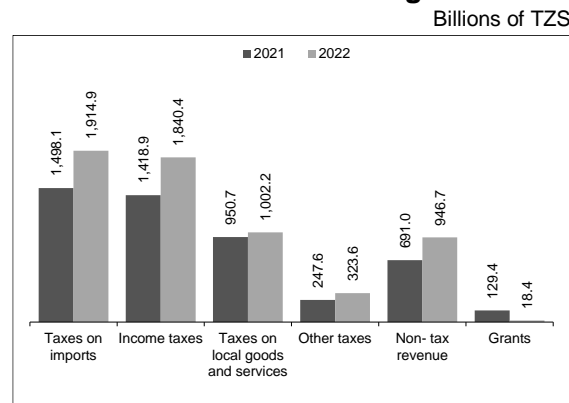
### Government Budgetary Operations

In the quarter ending March 2022, the resource envelope, consisting of domestic revenue and grants, amounted to TZS 6,239.6 billion, representing an increase of 21.9 percent compared to the corresponding quarter in 2021. Government expenditure amounted to TZS 7,918.7 billion being 97.1 percent of the expenditure target.

### Revenue and Grants

Revenue collection amounted to TZS 6,221 billion, of which central government revenue was TZS 6,027.9 billion, an increase of 24.7 percent from the quarter ending March 2021. Total tax collections amounted to TZS 5,081.1 billion, which is 99.4 percent of the target and an increase of 23.5 percent from the corresponding quarter in 2021. The good outturn in tax revenue collection came from imports and income taxes associated with increase in consumer and intermediate goods imports, close monitoring to ensure tax compliance as well as increased economic activities. Non-tax revenue amounted to TZS 946.7 billion, an increase of 37.0 percent from the corresponding quarter in the previous year. (Chart 3.1).

**Chart 3.1: Government Resources for the Quarter Ending March**

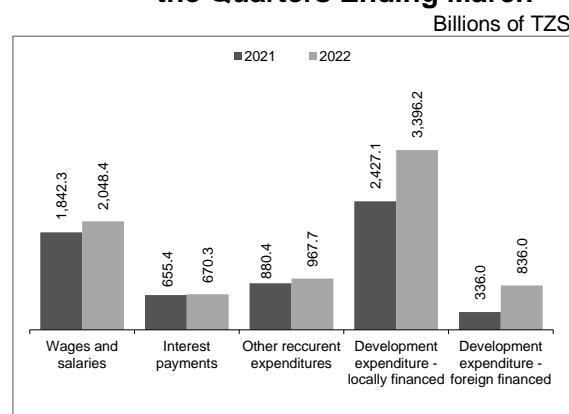


Source: Ministry of Finance and Planning

### Expenditure

During the period under review, total expenditure amounted to TZS 7,918.7 billion, of which recurrent expenditure was TZS 3,686.5 billion and development expenditure was TZS 4,232.2 billion. Locally financed development expenditure amounted to TZS 3,396.2 billion, which was 80.2 percent, with the remainder being financed from foreign sources. (Chart 3.2).

**Chart 3.2: Government Expenditure for the Quarters Ending March**



Source: Ministry of Finance and Planning

## National Debt

National debt stock stood at USD 37,838.1 million at the end of March 2022, which is an increase of USD 399.8 million and USD 6,426.7 million from the preceding quarter and the corresponding period in 2021, respectively. The quarterly increase was mainly on account of new disbursements which outweighed debt services and increased utilization of overdraft facility by the Government.

As at the end of the quarter under review, external debt stood at USD 28,349 million, an increase of USD 102.6 million and USD 3,755.7 million from the preceding quarter and the corresponding quarter in the preceding year. Out of total external debt, disbursed outstanding debt accounted for 91.4 percent and the balance was interest arrears. The public's share of external debt was 73 percent. During the quarter, external debt of the Central Government increased by USD 125.6 million, whereas public corporations' debt remained almost the same and private sector external debt slightly decreased (**Table 3.1**).

**Table 3.1: External Debt Stock by Borrowers' Category**

Borrower	Millions of USD					
	Mar-21		Dec-21		Mar-22	
	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)
Central government	18,854.2	77.3	20,532.6	72.7	20,658.2	72.9
DOD	17,803.5	73.0	19,419.5	68.8	19,549.7	69.0
Interest arrears	1,050.7	4.3	1,113.1	3.9	1,108.5	3.9
Private sector	5,492.3	22.5	7,685.0	27.2	7,661.5	27.0
DOD	4,343.9	17.8	6,310.5	22.3	6,337.8	22.4
Interest arrears	1,148.4	4.7	1,374.5	4.9	1,323.7	4.7
Public corporations	53.2	0.2	28.9	0.1	29.3	0.1
DOD	37.3	0.2	23.7	0.1	23.7	0.1
Interest arrears	15.9	0.1	5.2	0.0	5.6	0.0
<b>External debt stock</b>	<b>24,399.7</b>	<b>100.0</b>	<b>28,246.4</b>	<b>100.0</b>	<b>28,349.0</b>	<b>100.0</b>

Source: Ministry of Finance and Planning, and Bank of Tanzania

Note: DOD denotes disbursed outstanding debt; r, revised data; and p, provisional data

Debt owed to multilateral institutions continued to account for the largest share of external debt

at 44.5 percent, followed by debt from commercial sources, which accounted for 32.6 percent (**Table 3.2**).

**Table 3.2: External Debt Stock by Creditors' Category**

Creditor	Millions of USD					
	Mar-21		Dec-21		Mar-22	
	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)
Multilateral	11,462.4	47.0	12,532.7	44.4	12,607.8	44.5
DOD	11,416.8	46.8	12,424.0	44.0	12,545.8	44.3
Interest arrears	45.6	0.2	108.7	0.4	62.0	0.2
Bilateral	2,194.7	9.0	2,279.1	8.1	2,255.4	8.0
DOD	1,144.0	4.7	1,166.0	4.1	1,146.9	4.0
Interest arrears	1,050.7	4.3	1,113.1	3.9	1,108.5	3.9
Commercial	8,091.3	33.2	9,470.2	33.5	9,228.1	32.6
DOD	7,468.9	30.6	8,748.0	31.0	8,533.0	30.1
Interest arrears	622.4	2.6	722.2	2.6	695.1	2.5
Export credit	2,651.3	10.9	3,964.4	14.0	4,257.7	15.0
DOD	2,155.0	8.8	3,415.6	12.1	3,685.5	13.0
Interest arrears	496.3	2.0	548.8	1.9	572.2	2.0
<b>External debt stock</b>	<b>24,399.7</b>	<b>100.0</b>	<b>28,246.4</b>	<b>100.0</b>	<b>28,349.0</b>	<b>100.0</b>

Source: Ministry of Finance and Planning, and Bank of Tanzania

Note: DOD denotes disbursed outstanding debt; r, revised data; and p, provisional data

External debt disbursements received during the quarter amounted to USD 478.5 million, out of which the public sector received USD 451.5 million and the balance was received by the private sector. Debt service amounted to USD 154.7 million (equivalent to 6.4 percent of export of goods and services), out of which principal repayment was USD 119 million and the balance was interest payment.

At the end of March 2022, domestic debt stock stood at TZS 21,778 billion, recording an increase of TZS 656.7 billion from the end of the preceding quarter and TZS 5,661.5 billion from the level recorded in March 2021. The quarterly increase is on account of more utilization of overdraft facility by the central government and issuance of new marketable instruments to finance the government budget, with investor's preference being on long term treasury bonds. Long-term instruments (Treasury bonds and stocks) continued to constitute the largest share of domestic debt at 85 percent (**Table 3.3**).

**Table 3.3: Government Domestic Debt by Instruments**

Billions of TZS

Instruments	Mar-21		Dec-21		Mar-22	
	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)
Government securities	15,876.5	98.5	19,893.1	94.2	20,249.0	93.0
Treasury bills	1,527.7	9.5	1,788.8	8.5	1,741.3	8.0
Government stocks	252.7	1.6	252.7	1.2	252.7	1.2
Government bonds	14,096.0	87.5	17,851.5	84.5	18,255.0	83.8
Tax certificates	0.1	0.0	0.1	0.0	0.1	0.0
Non-securitized debt	240.0	1.5	1,228.2	5.8	1,529.0	7.0
Other Liabilities*	18.4	0.1	18.4	0.1	18.4	0.1
Overdraft	221.6	1.4	1,209.8	5.7	1,510.6	6.9
Domestic debt stock (without liq.paper)	16,116.5	100.0	21,121.3	100.0	21,778.0	100.0

Source: Ministry of Finance and Planning, and Bank of Tanzania

Note: \* includes NMB bank Plc standard loan and duty drawback

Pension funds continued to hold the largest share of domestic debt at 34.1 percent, followed by commercial banks at 31.2 percent (Table 3.4).

**Table 3.4: Government Domestic Debt by Holder Category**

Billions of TZS

Holders	Mar-21		Dec-21		Mar-22	
	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)
Commercial banks	5,680.6	35.2	6,604.8	31.3	6,794.5	31.2
Bank of Tanzania	1,457.8	9.0	2,305.0	10.9	2,605.8	12.0
Pension funds	4,908.9	30.5	7,428.9	35.2	7,429.4	34.1
Insurance	1,383.3	8.6	1,452.9	6.9	1,425.3	6.5
BOT's special funds	362.3	2.2	387.9	1.8	397.9	1.8
Others	2,323.6	14.4	2,941.7	13.9	3,125.2	14.4
Total	16,116.5	100.0	21,121.3	100.0	21,778.0	100.0

Source: Bank of Tanzania

Note: BOT denotes Bank of Tanzania; and others include other public institutions, private companies and individuals

During the quarter, the Central Government raised TZS 1,369.1 billion from the domestic debt market, comprising Treasury bonds worth TZS 859.4 billion and the balance was from Treasury bills. Domestic debt service during the quarter under review, excluding liquidity papers and overdraft payments, amounted to TZS 1,494.2 billion. Out of the payments, principal amount of TZS 1,013.1 billion was rolled over and the balance was interest.



## 4.0 EXTERNAL SECTOR PERFORMANCE

The external sector has been affected by challenges associated with the Russian - Ukraine war, coupled with residual effects of the COVID-19 global pandemic. During the quarter ending March 2022, the current account recorded a deficit of USD 1,315.9 million, compared to a deficit of USD 351.9 million in the corresponding quarter of 2021, attributed to a steady increase in the import bill, particularly for refined white petroleum products (**Table 4.1**). Foreign exchange reserves amounted to USD 5,581.6 million at the end of March 2022 compared to USD 5,045.3 million in the corresponding period of 2021. The reserves are sufficient to cover about 5.6 months of imports of goods and services, consistent with the country's benchmark of not less than 4 months and regional benchmarks of 4.5 months for EAC and slightly below the minimum of 6 months for SADC.

**Table 4.1: Current Account**

Item	Millions of USD			
	Quarter ending			Percentage change
	Dec-21	Mar-21	Mar-22	Mar-21 to Mar-22
Goods account (net)	-1,106.4	-706.0	-1,371.7	94.3
Exports	1,895.5	1,383.3	1,509.8	9.1
Imports	3,001.8	2,089.3	2,881.5	37.9
Services account (net)	346.4	405.7	253.5	-37.5
Receipts	922.8	728.6	924.8	26.9
Payments	576.4	322.9	671.2	--
Goods and services (net)	-760.0	-300.3	-1,118.1	--
Exports of goods and services	2,818.3	2,111.8	2,434.6	15.3
Imports of goods and services	3,578.3	2,412.2	3,552.7	47.3
Primary income account (net)	-239.4	-187.6	-353.4	88.3
Receipts	36.7	15.2	36.7	--
Payments	276.2	202.8	390.1	92.3
Secondary income account (net)	174.0	136.1	155.6	14.4
Inflows	200.6	151.6	183.4	21.0
o/w Official transfers	43.4	37.9	0.0	--
Outflows	26.6	15.5	27.8	78.9
Current account balance	-825.4	-351.9	-1,315.9	--

Source: Tanzania Revenue Authority, Bank of Tanzania, banks, and Bank of Tanzania computations

Note: \* includes adjustments for informal cross boarder exports; r denotes revised data; p, provisional data; and o/w, of which; and  
 "--", a change that exceeds 100 percent

### Goods Account

During the quarter ending March 2022, the value of goods exports rose by 9.1 percent to USD 1,509.8 million from the corresponding quarter of 2021. Much of the increase was registered in traditional exports, which rose to USD 164 million from USD 94.5 million, supported by exports of cashew nuts and tobacco. Likewise, manufactured goods, grew by 7.1 percent to USD 353.2 million, bolstered by the export of textiles, iron and steel; as well as plastic and paper products. Meanwhile, the value of goods imported rose significantly by 37.9 percent to USD 2,881.5 million during the quarter ending March 2022, compared to the same period in 2021. The main contributors to the increased bill were refined petroleum products, iron and steel; and plastic items. Oil imports surged considerably by 62.6 percent to USD 584.5 million, owing to continuous price increases in the world market (**Table 4.2**).

**Table 4.2: Goods Imports by Major Categories**

Item	Millions of USD				
	Quarter ending			Percentage change	
	Dec-21	Mar-21	Mar-22	Mar-21 to Mar-22	
Capital	500.0	392.4	441.1		12.4
Machinery and mechanical appliances	215.3	180.6	194.6		7.7
Industrial transport equipment	148.5	109.5	118.9		8.5
Electrical machinery and equipment	74.5	54.9	67.5		23.0
Other capital goods	61.8	47.3	60.1		27.0
Intermediate	2,186.2	1,423.0	2,120.9		49.0
Industrial supplies	1,040.1	696.1	1,044.8		50.1
o/w Iron and steel and articles thereof	267.3	181.3	294.6		62.5
Plastic and articles thereof	184.7	125.5	190.6		51.9
Fertilisers	65.6	24.8	40.9		64.9
Fuel and lubricants	645.4	369.5	602.4		63.0
o/w Refined white products	618.7	359.5	584.5		62.6
Parts and accessories	246.5	182.7	259.1		41.8
Food and beverages for industrial use	185.4	111.0	162.5		46.4
o/w Wheat grain	55.7	31.6	77.3		--
Edible oil and its fractions not refined	72.8	45.5	28.8		-36.7
Sugar for industrial use	38.3	22.8	29.6		30.0
Motor cars for household	64.1	63.7	51.4		-19.3
Consumer	315.0	273.3	319.0		16.7
Food and beverages mainly for household consumption	41.8	31.2	37.5		20.0
Non-industrial transport equipment	30.6	26.6	31.1		16.7
o/w Motorcycles and Cycles fitted with an auxiliary motor	26.9	23.1	26.9		16.6
Other consumer goods	242.6	215.5	250.5		16.2
o/w Pharmaceutical products	72.5	85.2	78.0		-8.5
Insecticides, rodenticides and similar products	26.6	24.5	37.8		54.4
Soap and detergents	18.8	15.0	17.6		17.4
Textiles apparels	15.1	10.0	15.5		54.9
Footwear and other products	13.0	8.8	11.5		31.3
Paper and paper products	11.9	5.0	7.8		54.7
Grand total	3,001.8	2,089.3	2,881.5		37.9

Source: Tanzania Revenue Authority and Bank of Tanzania  
Note: r denotes revised data; and p, provisional data

## Services and Income Accounts

Services account recorded a surplus of USD 253.5 million in the quarter ending March 2022, lower than USD 405.7 million reported during the same quarter in 2021 as a result of increasing service payments from freight costs due to rising imports. Nevertheless, earnings from tourism increased, owing receiving about 290,000 international visitors, up from 230,000 who visited in the quarter ended March 2021. The primary income account recorded a deficit of USD 353.4 million compared to a deficit of USD 187.6 million in the same quarter of 2021, on account of higher interest payments. On the other hand, the secondary income account registered a surplus of USD 155.6 million, up from a surplus of USD 136.1 million in the corresponding period in 2021, due to increase in transfers to the private sector (Table 4.3).

**Table 4.3: Service and Income Accounts**

Item	Millions of USD			
	Quarter ending			Percentage change
	Dec-22	Mar-21	Mar-22	Mar-21 to Mar-22
Services account (net)	346.4	405.7	253.5	-37.5
Receipt	922.8	728.6	924.8	26.9
Payment	576.4	322.9	671.2	--
Primary Income account (net)	-239.4	-187.6	-353.4	88.3
Receipt	36.7	15.2	36.7	--
Payment	276.2	202.8	390.1	92.3
o/w interest	115.5	44.0	220.5	--
Secondary income account (net)	174.0	136.1	155.6	14.4
Inflows	200.6	151.6	183.4	21.0
o/w Official transfers	43.4	37.9	0.0	--
Outflows	26.6	15.5	27.8	78.9

Source: Bank of Tanzania

## World Commodity Prices

During the quarter ending March 2022, prices of all commodities increased relative to same quarter in 2021, save for Robusta coffee (Table 4.4). Prices of crude oil and white petroleum product edged up, escalated by the ongoing Russia – Ukraine war in the wake of already persistent supply bottlenecks. Gold prices rose owing to the waning risk appetite of investors prior to the war. In response to the US Federal Reserve decision to raise the interest rate in an attempt to curb inflation, gold prices were anticipated to ease, however, the prevalence of war exerted an upward pressure. Meanwhile, prices of other agricultural commodities increased on account of persistent supply disruptions.

**Table 4.4: World Commodity Prices**

Commodity	Units	Quarter ending (Three months average)			Percentage change	
		Mar-21	Dec-21	Mar-22	Dec-21 to Mar-22	Mar-22
Crude oil*	USD per barrel	60.57	79.58	98.96	24.4	63.4
Crude oil**	USD per barrel	59.49	77.93	96.45	23.8	62.1
White products***	USD per tonnes	530.40	715.25	909.54	27.2	71.5
Gold	USD per troy ounce	1,797.79	1,796.35	1,873.38	4.3	4.2
Robusta Coffee	USD per kg	1.60	2.41	2.38	-1.2	48.3
Arabica Coffee	USD per kg	3.63	5.64	5.95	5.4	63.8
Cotton "A Index"	USD per kg	1.99	2.67	3.02	13.1	51.6
Cloves	USD per kg	6.34	8.05	8.10	0.7	27.7
Sisal (UG)	USD per kg	1.65	1.70	1.70	0.0	3.0
Wheat	USD per Metric tonnes	275.22	331.16	432.59	30.6	57.2
Maize	USD per Metric tonnes	241.63	250.97	301.59	20.2	24.8

Source : [www.worldbank.org/en/research/commodity-markets](http://www.worldbank.org/en/research/commodity-markets), Bloomberg and Tanzania Sisal Board

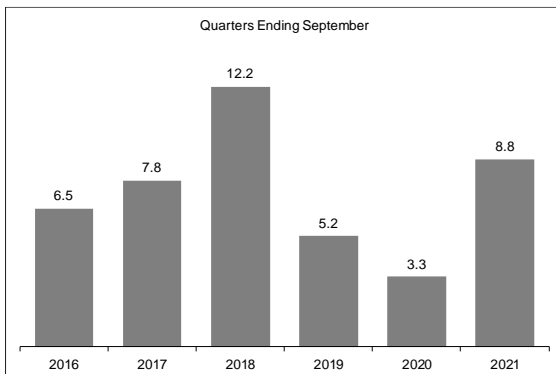
Note: \* denotes average spot price of Brent, Dubai and West Texas Intermediate; \*\* f.o.b. Dubai; UG, undergrade

## 5.0 ECONOMIC DEVELOPMENTS IN ZANZIBAR

### Gross Domestic Product

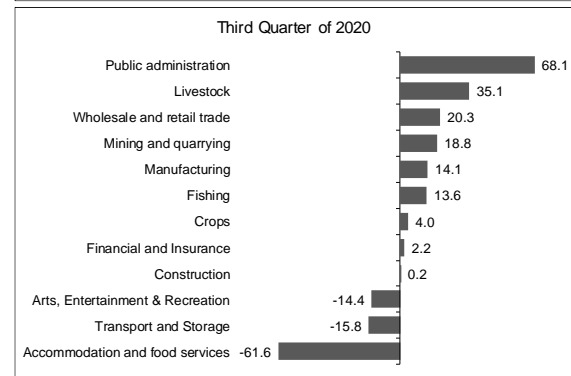
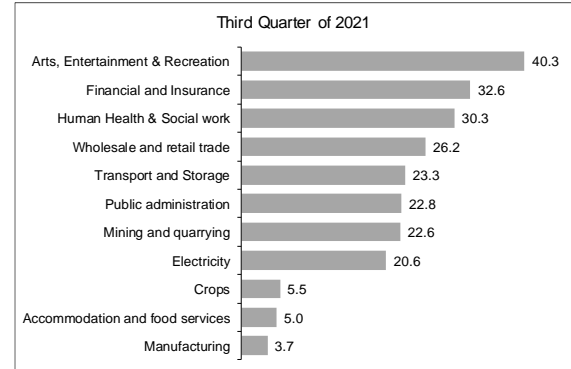
The economy of Zanzibar continued to perform consistent with projections. Real gross domestic product (GDP) grew by 8.8 percent in the third quarter of 2021 compared with 3.3 percent in the corresponding quarter of 2020 (**Chart 5.1**). The main drivers to growth were arts, entertainment & recreation, financial and insurance, wholesale and retail trade, and transport and storage. Meanwhile, activities that contributed highly to the growth were wholesale and retail trade, public administration, financial and insurance, transport and storage and accommodation and food services (**Chart 5.2a** and **Chart 5.2b**).

**Chart 5.1: Real GDP Growth Rates**



Source: Office of Chief Government Statistician, Zanzibar and Bank of Tanzania computations

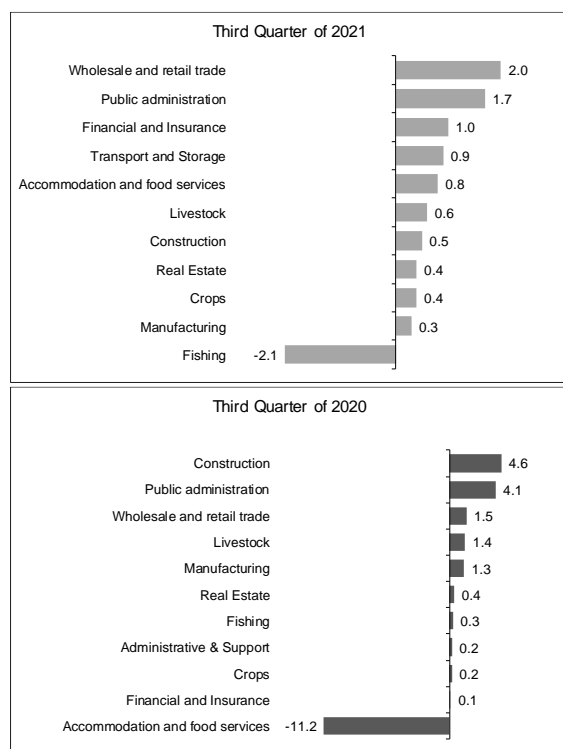
**Chart 5.2a: Growth by Major Economic Activities**



Source: Office of Chief Government Statistician, Zanzibar and Bank of Tanzania computations

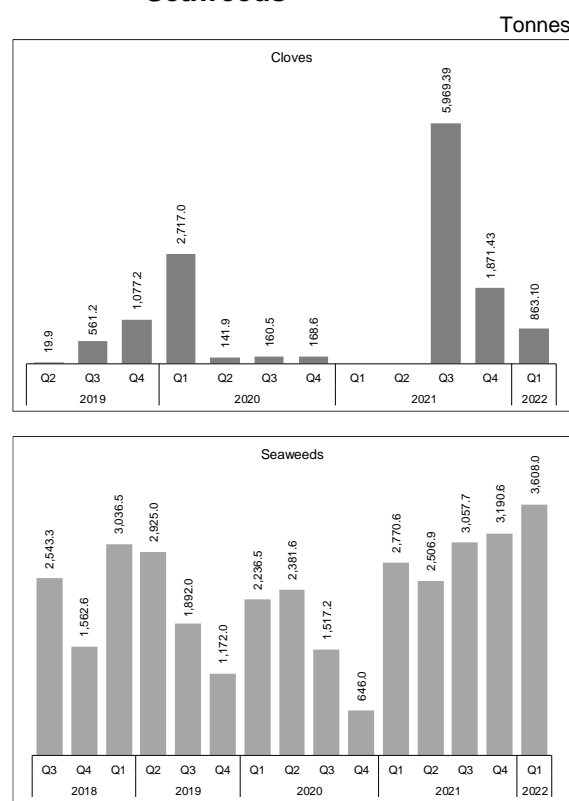
Note: Q denotes quarter

**Chart 5.2b: Contribution to Real GDP Growth by Major Economic Activities**



Source: Office of Chief Government Statistician, Zanzibar and Bank of Tanzania computations  
Note: Q denotes quarter

**Chart 5.3: Procurement of Cloves and Seaweeds**



Source: Office of Chief Government Statistician  
Notes: Q denotes quarter

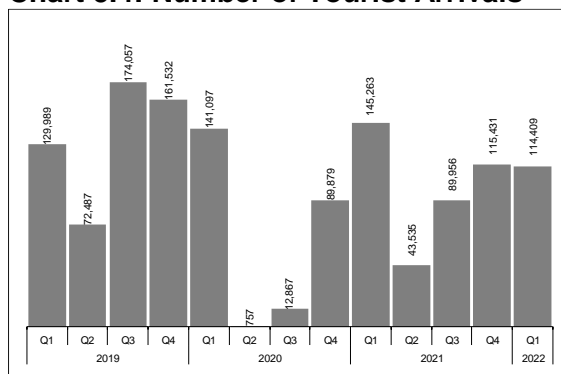
## Procurement of Cloves and Seaweeds

Procurement of cloves increased to 863.1 tonnes during the quarter ending March 2022 from zero tonnes recorded in a similar quarter in 2021, mostly explained by the cyclical nature of the crop. Likewise, the volume of seaweeds procured rose to 3,608 tonnes from 2,770.6 tonnes recorded in the corresponding quarter in 2021, on account of good weather condition (Chart 5.3).

## Tourism

Tourist arrivals slowed down to 114,409 in the quarter ending March 2022 from 145,263 in the corresponding quarter in 2021 associated with ongoing Russia-Ukraine war. The two countries have been major sources of tourists flocking to Zanzibar following the outbreak of COVID-19 pandemic (Chart 5.4). Visitors from Poland, France, Germany and Scandinavian countries dominated the market by 41.8 percent. Completion of projects, such as Karume International Airport Terminal II, coupled with continued investment by private sector are expected to further stimulate tourism activities in the economy.

**Chart 5.4: Number of Tourist Arrivals**



Source: Office of Chief Government Statistician, Zanzibar  
Notes: Q denotes quarter.

## Inflation

Twelve-month headline inflation remained moderate, averaging 3.1 percent in the quarter ending March 2022, higher than 2.2 percent and 0.9 percent recorded in the preceding quarter and corresponding quarter in 2021 (**Table 5.1**). The increase is on account of rise in prices of both food and non-food items particularly yellow banana, Mbeya rice, jasmine rice and petroleum products<sup>1</sup>. Food inflation edged up to an average of 1.9 percent in the quarter ending March 2022 from 1.4 percent recorded in the corresponding quarter in 2021. Likewise, annual non-food inflation also rose to 3.9 percent in the quarter ending March 2022 from 0.5 percent in the corresponding quarter in 2021. Headline inflation is expected to remain in single digits despite threats of commodity prices increase in the world market, in particular wheat flour and petroleum products.

<sup>1</sup> Petroleum products include kerosene, diesel and petrol

**Table 5.1: Quarterly Average Inflation**

Base: Jan 2017 = 100

Subgroup	Weights (%)*	Quarter ending		
		Mar-21	Dec-21	Mar-22
Food and non-alcoholic beverages	43.6	1.4	0.2	1.9
Alcoholic beverages, tobacco & narcotics	6.6	0.2	-0.2	0.0
Clothing and footwear	1.3	1.0	1.3	1.7
Housing, water, electricity, gas and other fuels	1.3	0.7	3.4	4.2
Furnishing, household equipment and routine household maintenance	2.9	1.8	4.4	5.7
Health	3.7	5.7	2.0	1.5
Transport	1.8	-4.0	6.3	6.5
Communication	14.8	0.1	1.7	1.7
Recreation and culture	3.1	1.6	1.2	2.2
Education	4.2	10.6	10.7	0.1
Restaurants and hotels	4.1	0.2	0.0	0.8
Miscellaneous goods & services	4.4	0.5	10.4	10.7
<b>All Items</b>	<b>100</b>	<b>0.9</b>	<b>2.2</b>	<b>3.1</b>
Food	42.7	1.4	0.2	1.9
Non-food	57.3	0.5	3.7	3.9

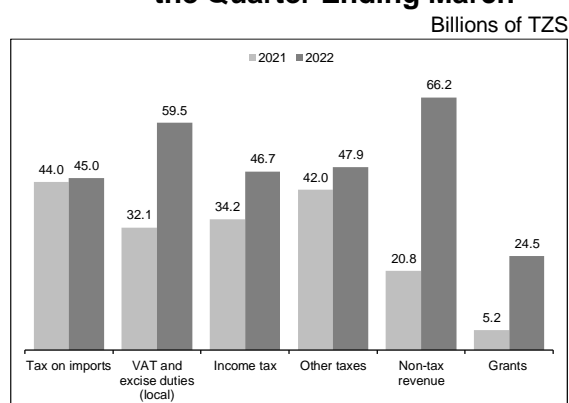
Source: Office of Chief Government Statistician

## Public Finance

### Government Budgetary Operations

Revenue collected by central government during the quarter amounted to TZS 289.9 billion, an increase of 62.8 percent from the amount collected in the corresponding quarter in 2021. Domestic revenue was TZS 265.4 billion, below the target by 18.1 percent while grants was TZS 24.5 billion higher than TZS 5.2 billion received in the similar quarter of 2021. Tax revenue increased by 30.9 percent from similar quarter in 2021 to TZS 199.2 billion. Similarly, non-tax collections increased to TZS 66.2 billion from TZS 20.8 billion collected in the quarter ending March 2021 (**Chart 5.5**).

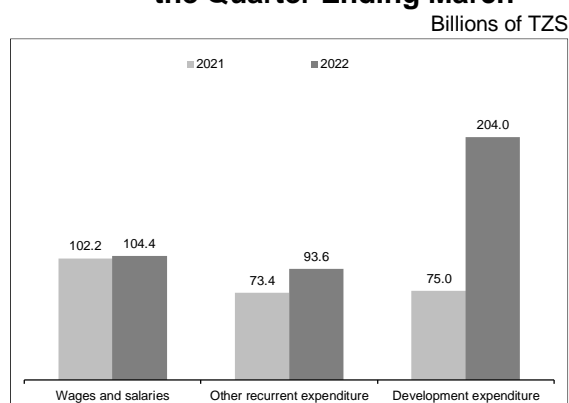
**Chart 5.4: Government Resources for the Quarter Ending March**



Source: President's Office, Finance and Planning, Zanzibar

Government expenditure amounted to TZS 402.1 billion during the quarter ending March 2022, of which recurrent expenditure was TZS 198 billion whereas development expenditure was TZS 204 billion (**Chart 5.5**). Foreign financed development expenditure amounted to TZS 142 billion, equivalent to 69.6 percent of the total, with the balance being financed from local sources. Fiscal deficit after grants amounted to TZS 118.4 billion, which was financed through program loans and domestic borrowing.

**Chart 5.5: Government Expenditure for the Quarter Ending March**



Source: President's Office, Finance and Planning, Zanzibar

## Debt Developments

Debt stock rose to TZS 1,202.6 billion from TZS 894.6 billion registered in the same quarter in 2021. The increase was largely attributed to new borrowing from both domestic and external sources. Of the total debt stock, TZS 920.3 billion was foreign debt, equivalent to USD 400.4 million, and TZS 282.3 billion was domestic debt. The profile of external debt by creditor remained unchanged compared to the preceding quarter and corresponding quarter in 2021, with multilateral institutions accounting for the largest share at 72.7 percent, followed by bilateral creditors at 19.2 percent. The balance was debt owed by commercial banks and export credit. External debts that mature after 20 years continued to dominate the stock of external debt, accounting for 66.0 percent (**Table 5.2**).

**Table 5.2: External Debt by Maturity**

Millions of USD

Maturity	Quarter ending			% share Mar-2022	Percentage change	
	Mar-21	Dec-21	Mar-22		Dec 21 - Mar -22	Mar-21 - Mar-22
Less than 10 Years	53.1	53.5	53.0	13.2	-1.0	-0.2
Between 10-20 Year	80.7	82.8	83.0	20.7	0.3	2.9
Above 20 Years	165.8	166.3	264.4	66.0	59.0	59.5
External debt	299.6	302.6	400.4	100.0	32.3	33.7

Source: Source: President's Office, Finance and Planning, Zanzibar

Note: p denotes provisional data

Domestic debt increases by 39.6 percent to TZS 282.3 billion compared to the quarter ending March 2021, on account of new borrowing through government securities. Treasury bonds continued to dominate the composition of domestic debt, accounting for 84.8 percent. (**Table 5.4**). Domestic debt maturity profile remained unchanged during the quarter under review compared to the corresponding quarter in 2021. Debts maturing between 1 and 10 years dominated, accounting for 57.1 percent of the total debt outstanding (**Table 5.5**).

**Table 5.4: Domestic Debt by Instruments category**

Instrument	Quarter ending			% share Mar-2022	Percentage change	
	Mar-21	Dec-21	Mar-22		Dec 21 - Mar-21	Mar-22
Public institutions/Parastatals	52,847.1	42,701.7	42,785.0	15.2	0.2	-19.0
Treasury bonds	153,197.8	159,522.4	239,522.4	84.8	50.1	56.3
<b>Total debt</b>	<b>206,044.9</b>	<b>202,224.1</b>	<b>282,307.4</b>	<b>100.0</b>	<b>39.6</b>	<b>37.0</b>

Source: President's Office, Finance and Planning, Zanzibar

**Table 5.5: Domestic Debt by Instruments and Maturity**

Millions of TZS

Maturity	Quarter ending			% share Mar-2022	Percentage change	
	Mar-21	Dec-21	Mar-22		Dec 21 - Mar-22	Mar-21 - Mar-22
Less than 1 year	23,943.0	0.0	0.0	0.0	--	-100.0
Between 1-10 years	139,525.4	160,647.6	161,064.3	57.1	0.3	15.4
Above 10 years	42,576.5	41,576.5	121,243.2	42.9	--	--
<b>Total</b>	<b>206,044.9</b>	<b>202,224.1</b>	<b>282,307.4</b>	<b>100.0</b>	<b>39.6</b>	<b>37.0</b>

Source: President's Office, Finance and Planning, Zanzibar

## External Sector Performance

### Current Account

The current account deficit during the quarter ending March 2022, narrowed to USD 59.9 million, from a deficit of USD 63.8 million recorded in the corresponding quarter in 2021. This was mainly associated with an increase in exports of goods that outweighed the increase in imports of goods and services, coupled with decrease in income payments (Table 5.6).

**Table 5.6: Current Account Balance**

Millions of USD

	Quarter ending			Percentage change	
	Mar-21	Dec-21	Mar-22 <sup>p</sup>	Dec-21 - Mar-22	Mar-21 - Mar-22
<b>Goods account (net)</b>	<b>-77.6</b>	<b>-82.3</b>	<b>-80.6</b>	<b>-2.0</b>	<b>3.9</b>
Exports	5.2	18.4	21.4	16.1	---
Imports (fob)	82.8	100.7	102.0	1.3	23.3
<b>Services account (net)</b>	<b>14.0</b>	<b>11.1</b>	<b>20.1</b>	<b>81.1</b>	<b>43.5</b>
Receipts	41.8	31.3	38.6	23.3	-7.9
Payments	27.8	20.2	18.5	-8.4	-33.7
<b>Goods and services (net)</b>	<b>-63.6</b>	<b>-71.2</b>	<b>-60.5</b>	<b>-15.0</b>	<b>-4.8</b>
Exports of goods and services	47.0	49.7	60.0	20.7	27.6
Imports of goods and services	110.6	120.9	120.5	-0.3	8.9
<b>Primary income (net)</b>	<b>0.4</b>	<b>0.9</b>	<b>0.3</b>	<b>---</b>	<b>---</b>
Receipts	2.1	1.3	0.6	-52.0	-69.2
Payments	1.7	0.5	0.3	-24.0	-79.1
<b>Secondary income (net)</b>	<b>-0.7</b>	<b>0.0</b>	<b>0.3</b>	<b>---</b>	<b>---</b>
Inflows	1.3	0.9	0.8	-6.6	-38.3
Outflows	2.0	0.9	0.5	-42.7	-73.5
<b>Current account balance</b>	<b>-63.8</b>	<b>-70.3</b>	<b>-59.9</b>	<b>-14.8</b>	<b>-6.1</b>

Source: Tanzania Revenue Authority, Zanzibar Revenue Board, and Bank of Tanzania computations

Note: p denotes provisional data; fob, free on board; and "---", a change that exceeds 100 percent

### Exports

Exports of goods and services rose to USD 60.5 million, up from USD 47 million recorded during the corresponding quarter in 2021. Exports of goods were USD 21.4 million, higher than USD 5.2 million recorded in quarter ending March 2021 by almost fourfold, largely associated by increase in exports of cloves. Cloves exports were USD 11.6 million, compared to USD 0.005 million recorded in corresponding period in 2021 (Table 5.7). During the review period, service receipts decreased by 7.9 percent to USD 38.6 million as compared to the non-corresponding quarter in 2021.

**Table 5.7: Goods Export Performance**

Item		Quarter ending			Percentage change	
		Mar-21	Dec-21	Mar-22 <sup>p</sup>	Dec-21 - Mar-22	Mar-21 - Mar-22
<b>Traditional exports</b>						
<b>Cloves</b>						
Value	Thousands of USD	0.0	10,747.7	11,621.1	8.1	---
Volume	000 Tonnes	0.0	1.5	1.5	5.4	---
Unit Price	USD/Tonne	3,440.1	15,289.1	7,713.8	-49.5	---
<b>Non-traditional exports</b>						
<b>Seaweeds</b>						
Value	Thousands of USD	1,288.2	1,656.5	2,612.6	57.7	---
Volume	000 Tonnes	2.8	4.1	5.9	42.1	---
Unit Price	USD/Tonne	431.1	427.6	469.2	9.7	8.8
Manufactured goods	Thousands of USD	3,160.9	2,539.2	5,995.7	---	89.7
Fish and fish product	Thousands of USD	382.9	497.8	278.0	-44.2	-27.4
<b>Other exports</b>	<b>Thousands of USD</b>	<b>346.6</b>	<b>3,000.6</b>	<b>909.8</b>	<b>-69.7</b>	<b>---</b>
<b>Sub total</b>	<b>Thousands of USD</b>	<b>5,178.5</b>	<b>7,694.1</b>	<b>9,796.2</b>	<b>27.3</b>	<b>89.2</b>
<b>Grand total</b>	<b>Thousands of USD</b>	<b>5,178.5</b>	<b>18,441.8</b>	<b>21,417.2</b>	<b>16.1</b>	<b>---</b>

Source: Tanzania Revenue Authority, Zanzibar Revenue Board, and Bank of Tanzania computations

Note: Other exports mainly include souvenirs and spices, p denoted provisional data; and "---", the change that exceed 100 percent

### Imports

Imports of goods (f.o.b) and services amounted to USD 120.5 million, as compared to USD 110.6 million recorded in the corresponding quarter in 2021, mainly due to increase in import of goods (Table 5.6). Goods import rose by 23.3 percent, driven by increase in intermediate and consumer goods (Table 5.8). Service payment during the period decreased by 33.7 percent to USD 18.5 million, from the amount registered in similar quarter in 2021.

**Table 5.8: Goods Imports by Major Categories**

Millions of USD

	Quarter ending			Percentage change	
				Dec-21-	Mar-21-
	Mar-21	Dec-21	Mar-22 <sup>p</sup>	Mar-22	Mar-22
Capital	16.6	9.0	5.9	-34.1	-64.2
Machinery and mechanical appliances	3.2	3.5	2.7	-22.7	-15.8
Industrial transport equipment	8.8	1.3	1.1	-8.9	-87.1
Electrical machinery and equipment	2.4	2.0	0.9	-53.1	-61.7
Other capital goods	2.2	2.3	1.2	-48.3	-44.8
Intermediate	56.4	78.0	82.7	6.1	46.8
Industrial supplies	20.3	32.6	32.8	0.8	61.8
o/w Iron and steel and articles thereof	1.5	6.0	6.5	8.3	---
Plastic and articles thereof	0.9	4.9	5.8	18.4	---
Fertilizers	0.0	0.0	0.0	---	---
Fuel and lubricants	22.6	23.9	27.5	15.2	21.7
o/w Refined white products	22.6	23.9	27.5	15.2	21.8
Parts and accessories	3.7	5.9	3.4	-42.0	-7.2
Food and beverages for industrial use	8.2	13.9	17.7	26.8	---
o/w Wheat grain	2.5	3.5	8.0	---	---
Edible oil and its fractions not refined	4.5	8.1	3.5	-56.8	-21.8
Sugar for industrial use	0.7	0.0	0.0	-26.2	-99.5
Motor cars for household	1.6	1.7	1.3	-23.7	-18.3
Consumer	9.8	13.7	13.3	-2.6	36.0
Food and beverages mainly for household consumption	2.3	2.5	2.8	12.0	22.5
Non-industrial transport equipment	0.3	0.3	0.5	60.4	99.9
o/w Motorcycles and cycles fitted with an auxiliary motor	0.1	0.2	0.1	-19.6	9.5
Other consumer goods	7.2	10.8	10.0	-8.0	37.8
o/w Pharmaceutical products	0.3	0.7	0.1	-82.5	-61.1
Insecticides, rodenticides and similar products	0.1	0.0	0.1	10.1	-53.3
Soap and detergents	0.7	0.5	0.8	55.8	16.9
Textiles apparels	0.7	1.5	1.2	-21.1	71.4
Footwear and other products	0.6	0.5	0.5	6.9	-4.1
Paper and paper products	0.3	0.4	0.3	-23.3	4.8
Total (f.o.b)	82.8	100.7	102.0	1.3	23.3

Source: Tanzania Revenue Authority, Zanzibar Revenue Board, and Bank of Tanzania computations

Note: p denoted provisional data; "---", the change exceeds 100 percent; f.o.b, free on board; and c.i.f, cost, insurance and freight



## 6.0 REGIONAL ECONOMIC DEVELOPMENTS

During the quarter ending March 2022, inflation in the EAC region edged up to 6.2 percent, higher than in the corresponding quarter of 2021, albeit remaining within the convergence criteria of not more than 8.0 percent (**Table 6.1**). Elevated inflation in Rwanda was mainly driven by higher cost of utilities, while in Kenya and Uganda it was due to higher food prices. The average SADC region inflation was above the convergence criteria of 3-7 percent, except for South Africa, Seychelles, Eswatini and Namibia (**Table 6.1**).

Inflation in Angola and Malawi remained high owing to food prices, while in Zimbabwe and Botswana it was on account of higher prices of food and transportation. The significant easing of inflation in Seychelles and Zambia was due to slowdown in food prices.

**Table 6.1: EAC and SADC Inflation**

Country	Quarter ending					Percent
	Mar-21	Jun-21	Sep-21	Dec-21	Mar-22	
Tanzania	3.3	3.4	3.9	4.1	3.8	
Other EAC countries						
Uganda	2.4	2.0	2.1	2.5	3.2	
Kenya	5.8	6.0	6.7	6.0	5.3	
Rwanda	2.1	0.7	-0.6	1.2	5.9	
Burundi	6.7	6.9	10.2	9.5	12.8	
Other SADC countries						
Angola	24.7	25.0	26.1	27.0	27.3	
Botswana	2.4	6.7	8.7	8.7	10.4	
Lesotho	5.8	6.5	5.4	6.5	7.6	
Madagascar	5.0	5.8	6.3	6.2	n.a	
Malawi	8.5	9.1	8.7	10.8	12.6	
Mauritius	1.1	2.8	6.0	6.3	9.0	
Mozambique	5.0	5.4	5.7	6.3	7.1	
Namibia	2.8	3.9	3.6	4.1	4.5	
Seychelles	8.6	11.1	10.3	9.0	3.0	
South Africa	3.1	4.8	4.8	5.5	5.8	
Eswatini	4.1	3.7	3.8	3.3	n.a	
Zambia	22.2	23.5	23.7	18.9	14.1	
Zimbabwe	308.3	154.2	52.7	57.9	66.5	
EAC average	4.1	3.8	4.4	4.6	6.2	
SADC average	28.9	19.0	12.1	12.5	14.3	

Source: National statistics offices of the respective Countries

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**Table A1: Selected Economic Indicators**

	Unit	2017	2018	2019	2020 <sup>r</sup>	2021 <sup>p</sup>
<b>National accounts and prices</b>						
1.1 Annual change in GDP at current prices	Percent	9.6	8.7	8.2	6.4	n.a
1.2 Annual change in GDP at constant 2015 prices	Percent	6.8	7.0	7.0	4.8	n.a
1.3 GDP per capita-current prices (TZS)	'000' TZS	2,327.4	2,452.4	2,573.3	2,653.8	n.a
1.4 GDP per capita-current prices (USD)	USD	1,044.2	1,083.2	1,126.5	1,156.8	n.a
1.5 Annual change in consumer price index (Inflation)	Percent	5.3	3.5	3.4	3.3	3.7
1.6 Saving to GNDI ratio <sup>r</sup>	Percent	17.5	18.3	18.8	17.5	n.a
<b>Money, credit and interest rates</b>						
2.1 Annual change in extended broad money supply (M3)	Percent	8.0	4.5	9.6	5.7	15.5
2.2 Annual change in broad money supply (M2)	Percent	10.4	3.8	11.8	8.2	17.6
2.3 Annual change in narrow money supply (M1)	Percent	10.6	5.1	13.7	7.5	23.1
2.4 Annual change in reserve money (M0)	Percent	1.5	0.6	6.8	-4.0	17.3
2.5 Annual change in credit to the private sector	Percent	1.7	4.9	11.1	3.1	10.0
2.6 Total credit to GDP ratio <sup>1</sup>	Percent	17.0	17.2	16.9	17.6	20.2
2.7 Non-government sector credit to GDP ratio <sup>1</sup>	Percent	14.2	13.7	14.1	13.7	15.0
2.8 Ratio of credit to non-government sector to total credit	Percent	83.8	79.8	83.5	77.7	74.4
2.9 12-Months deposit rate <sup>2</sup>	Percent	11.7	8.8	8.8	8.3	8.3
2.10 Overall treasury bill rate <sup>2</sup>	Percent	11.1	6.4	7.7	4.4	4.8
2.11 Long-term lending rate (3-5 years) <sup>2</sup>	Percent	17.9	17.4	16.6	16.2	16.0
<b>Balance of payments</b>						
3.1 Exports of goods (f.o.b)	Mill. USD	4,510.8	4,292.7	5,377.6	6,371.7	6,755.6
3.2 Imports of goods (f.o.b)	Mill. USD	-7,551.7	-8,298.6	-8,793.1	-7,656.7	-10,018.7
3.3 Trade balance	Mill. USD	-3,041.0	-4,005.9	-3,415.5	-1,285.0	-3,263.1
3.4 Current account balance	Mill. USD	-1,827.1	-2,050.2	-1,490.9	-994.8	-2,089.4
3.5 Overall balance	Mill. USD	1,669.6	-784.0	587.0	-764.9	1,852.1
3.6 Gross official reserves	Mill. USD	5,900.3	5,044.6	5,567.6	4,767.7	6,386.0
3.7 Reserves months of imports (of goods and services) (excluding FDI related imports)	Months	6.6	4.9	6.4	5.6	6.6
3.8 Exchange rate:						
Annual average	TZS/USD	2,228.9	2,263.8	2,288.2	2,294.1	2,297.8
End of period	TZS/USD	2,230.1	2,281.2	2,287.9	2,298.5	2,297.6
		2017/18	2018/19	2019/20	2020/21 <sup>r</sup>	2021/22 <sup>p</sup>
<b>Public finance</b>						
4.1 Current revenue to GDP ratio <sup>1</sup>	Percent	14.6	13.9	14.6	13.3	n.a
4.2 Grants to GDP ratio <sup>1</sup>	Percent	0.8	0.3	0.6	0.5	n.a
4.3 Current expenditure to GDP ratio <sup>1</sup>	Percent	10.1	10.4	9.9	9.6	n.a
4.4 Development expenditure to GDP ratio <sup>1</sup>	Percent	6.5	6.4	6.9	7.6	n.a
4.5 Budget balance to GDP ratio (excluding grants) <sup>1</sup>	Percent	2.0	2.8	2.2	3.9	n.a
4.5 Overall Budget balance to GDP ratio <sup>1,3</sup>	Percent	-1.9	-3.2	-1.9	-3.9	n.a
Total external debt stock	Mill. USD	20,503.0	21,920.9	22,952.7	25,519.3	n.a
5.1 Disbursed debt	Mill. USD	18,765.1	20,029.3	20,958.4	23,250.9	n.a
5.2 Interest Arrears	Mill. USD	1,737.9	1,891.7	1,994.3	2,268.4	n.a

Source: Ministry of Finance and Planning; Bank of Tanzania; and Tanzania Revenue Authority

Note: <sup>1</sup> Calculated on the basis of GDP at current market prices; <sup>2</sup> annual average; <sup>3</sup> includes grants, expenditure float, adjustment to cash and other items (net); GDP denotes gross domestic product; GNDI, gross national disposable income; r, revised data; p, provisional data and n.a, not available

The National Bureau of Statistics has revised national account statistics using 2015 as the base year. Also n.a means not available.

## 1.0 Output and Prices

**Table 1.1: Gross Domestic Product by Economic Activity at Current Prices, Tanzania Mainland**

	Millions of TZS					
Economic activity	2015	2016	2017	2018	2019	2020 <sup>P</sup>
<b>A: Monetary</b>						
Gross domestic product at market prices	84,275,962.8	97,295,382.9	106,025,245.9	114,220,803.4	124,491,291.7	132,130,576.9
Agriculture, hunting and forestry	16,020,386.5	19,628,661.4	22,561,096.4	22,410,624.9	23,371,987.8	24,989,034.0
Crops	7,176,325.8	9,729,649.2	11,822,710.1	11,350,635.0	11,179,456.3	12,358,089.6
Livestock	5,160,608.4	6,322,457.2	6,877,738.5	6,661,287.4	7,457,871.8	7,648,782.8
Forestry and hunting	1,882,032.6	1,706,925.8	1,680,599.3	2,229,485.6	2,409,141.0	2,544,236.8
Fishing	1,768,534.1	1,834,768.5	2,142,031.8	2,128,620.6	2,282,545.9	2,392,865.0
Agriculture support services	32,885.5	34,860.7	38,016.7	40,596.3	42,972.9	45,059.8
Industry and construction	22,361,767.7	26,111,436.3	28,749,157.8	33,722,200.3	38,766,671.8	43,685,850.2
Mining and quarrying	4,055,619.4	5,299,362.4	5,206,217.1	6,573,058.9	7,213,402.9	9,921,721.0
Manufacturing	7,411,671.8	8,467,126.3	9,102,281.7	10,418,776.4	11,860,403.1	12,539,106.7
Electricity supply	798,801.2	472,868.3	413,350.5	348,526.7	369,917.1	398,085.8
Water supply, sewerage, and waste management	272,990.1	301,820.6	372,032.4	395,809.7	438,861.9	525,028.3
Construction	9,822,685.2	11,570,258.7	13,655,276.1	15,986,028.6	18,884,086.8	20,301,908.4
Services	38,029,229.3	42,616,618.4	44,927,267.5	47,918,239.9	51,265,032.5	55,032,327.5
Wholesale and retail trade and repairs	8,747,862.1	9,861,677.8	10,843,498.6	11,793,200.6	12,264,511.1	12,933,034.8
Transport and storage	6,929,894.9	7,549,483.6	7,897,993.1	8,381,276.3	9,622,792.0	11,172,778.3
Hotels and restaurants	1,421,916.1	1,523,035.2	1,602,543.2	1,653,791.9	1,764,897.5	1,506,710.9
Information and communication	1,681,098.0	1,739,555.8	1,829,360.1	1,948,179.9	2,052,242.4	2,196,751.2
Financial and insurance activities	4,189,021.5	5,268,866.1	4,789,631.8	4,947,301.4	4,927,613.3	5,259,756.7
Real estate	2,832,298.0	3,031,501.5	3,194,842.2	3,412,309.0	3,681,588.0	4,084,669.0
Professional, scientific and technical activities	518,122.7	617,914.3	726,706.5	817,441.6	903,234.1	986,132.8
Administrative and support service activities	2,183,917.0	2,661,977.9	3,027,383.8	3,306,553.6	3,640,720.4	3,992,260.2
Public administration and defence	4,548,604.4	4,846,491.0	4,986,287.4	5,131,630.0	5,354,892.6	5,531,515.1
Education	2,413,305.9	2,673,289.1	2,864,290.0	3,081,718.3	3,322,028.2	3,439,014.6
Human health and social work activities	1,419,089.9	1,540,484.1	1,681,353.3	1,816,737.8	1,920,962.6	2,044,829.5
Arts, entertainment and recreation	248,510.1	285,625.6	322,352.9	374,923.9	427,886.8	416,049.3
Other service activities	717,898.1	831,215.7	959,152.4	1,037,611.8	1,140,417.1	1,217,189.5
Activities of households as employers;	177,690.7	185,500.8	201,872.3	215,563.8	241,246.3	251,635.5
All economic activities	76,411,383.4	88,356,716.1	96,237,521.7	104,051,065.0	113,403,692.1	123,707,211.7
Taxes on products	7,864,579.4	8,938,666.8	9,787,724.2	10,169,738.4	11,087,599.6	8,423,365.2
<b>B: Non- Monetary</b>						
Gross Domestic Product at market price	10,073,352.9	11,066,941.4	12,719,252.5	14,823,097.9	15,150,562.8	16,391,534.6
Agriculture, forestry and fishing	9,214,173.7	10,110,449.4	11,593,497.4	13,552,103.1	13,820,549.6	14,976,027.9
Crops	6,103,066.5	6,745,080.2	7,880,294.0	9,653,084.7	9,507,507.0	10,509,869.2
Livestock	1,997,848.2	1,882,549.4	1,980,200.4	2,578,812.4	2,887,197.5	2,961,105.7
Forestry	1,038,392.2	1,387,841.4	1,629,476.7	1,230,095.8	1,329,218.8	1,403,756.5
Fishing	74,866.9	94,978.3	103,526.3	90,110.3	96,626.4	101,296.5
Industry and construction	741,879.6	825,703.0	986,426.6	1,129,674.0	1,177,540.2	1,246,340.2
Water supply; sewerage, waste management	117,768.0	131,311.4	147,876.9	170,752.5	189,325.2	220,193.7
Construction	624,111.5	694,391.7	838,549.7	958,921.5	988,215.0	1,026,146.5
Services	117,299.6	130,789.0	139,328.5	141,320.7	152,472.9	169,166.5
Real estate	117,299.6	130,789.0	139,328.5	141,320.7	152,355.7	152,355.7
GDP at market prices	94,349,315.7	108,362,324.3	118,744,498.4	129,043,901.3	139,641,854.5	148,522,111.5
Population	47.9	49.5	51.0	52.6	54.3	55.9
D: Per Capita nominal GDP (TZS)	1,968,965.2	2,191,190.1	2,327,395.4	2,452,405.6	2,573,324.4	2,656,925.1

Source: National Bureau of Statistics

Note: r denotes revised data; and p, provisional data

Note: The National Bureau of Statistics has revised National Account estimates to 2015 constant prices

## 1.0 Output and Prices

**Table 1.2: Gross Domestic Product (GDP) by Economic Activity at Current Prices, Percentage Share in Total GDP, Tanzania Mainland**

Economic activity	2014	2015	2016	2017	2018	2019	2020 <sup>P</sup>
Percent							
<b>A: Monetary</b>							
Gross domestic product at market prices	89.1	89.3	89.8	89.3	88.5	89.2	97.2
Agriculture, Hunting and Forestry	15.7	17.0	18.1	19.0	17.4	16.7	16.8
Crops	7.1	7.6	9.0	10.0	8.8	8.0	8.3
Livestock	4.7	5.5	5.8	5.8	5.2	5.3	5.1
Forestry and hunting	2.0	2.0	1.6	1.4	1.7	1.7	1.7
Fishing	1.9	1.9	1.7	1.8	1.6	1.6	1.6
Agriculture support services	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Industry and construction	24.4	23.7	24.1	24.2	26.1	27.8	33.1
Mining and quarrying	3.8	4.3	4.9	4.4	5.1	5.2	6.7
Manufacturing	9.1	7.9	7.8	7.7	8.1	8.5	8.4
Electricity supply	1.0	0.8	0.4	0.3	0.3	0.3	0.3
Water supply, sewerage, waste management	0.3	0.3	0.3	0.3	0.3	0.3	0.4
Construction	10.3	10.4	10.7	11.5	12.4	13.5	13.7
Services	41.1	40.3	39.3	37.8	37.1	36.7	41.6
Wholesale and retail trade; repairs	9.7	9.3	9.1	9.1	9.1	8.8	8.7
Transport and storage	7.5	7.3	7.0	6.7	6.5	6.9	7.5
Hotels and restaurants	1.6	1.5	1.4	1.3	1.3	1.3	1.0
Information and communication	1.9	1.8	1.6	1.5	1.5	1.5	1.5
Financial and insurance activities	4.4	4.4	4.9	4.0	3.8	3.5	3.5
Real estate	3.1	3.0	2.8	2.7	2.6	2.6	2.8
Professional, scientific and technical activities	0.5	0.5	0.6	0.6	0.6	0.6	0.7
Administrative and support service activities	2.3	2.3	2.5	2.5	2.6	2.6	2.7
Public administration and defence	4.8	4.8	4.5	4.2	4.0	3.8	3.7
Education	2.5	2.6	2.5	2.4	2.4	2.4	2.3
Human health and social work activities	1.5	1.5	1.4	1.4	1.4	1.4	1.4
Arts, entertainment and recreation	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Other service activities	0.8	0.8	0.8	0.8	0.8	0.8	0.8
Activities of households as employers;	0.2	0.2	0.2	0.2	0.2	0.2	0.2
All economic activities	81.3	81.0	81.5	81.0	80.6	81.2	83.3
Taxes on products	7.8	8.3	8.2	8.2	7.9	7.9	5.7
<b>B: Non- Monetary</b>							
Gross Domestic Product at market price	10.9	10.7	10.2	10.7	11.5	10.8	11.0
Agriculture, forestry and fishing	10.1	9.8	9.3	9.8	10.5	9.9	10.1
Crops	6.9	6.5	6.2	6.6	7.5	6.8	7.1
Livestock	2.1	2.1	1.7	1.7	2.0	2.1	2.0
Forestry	1.0	1.1	1.3	1.4	1.0	1.0	0.9
Fishing	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Industry and construction	0.7	0.8	0.8	0.8	0.9	0.8	7.6
Water supply; sewerage, waste management	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Construction	0.6	0.7	0.6	0.7	0.7	0.7	0.7
Services	0.2	0.1	0.1	0.1	0.1	0.1	1.0
Real estate	0.2	0.1	0.1	0.1	0.1	0.1	0.1
GDP at market prices	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Source: National Bureau of Statistics

Note: r denotes revised data; and p, provisional data

Note: The National Bureau of Statistics has revised National Account estimates to 2015 constant prices



## 1.0 Output and Prices

**Table 1.3: Quarterly Gross Domestic Product (GDP) by Kind of Economic Activity at Current Prices, Tanzania Mainland**

Economic activity	Quarter ending						
	Jun-20	Sep-20	Dec-20	Mar-22	Jun-22	Sep-21 <sup>r</sup>	Dec-21 <sup>p</sup>
Agriculture, hunting and forestry	10,552,521.4	7,019,798.7	11,834,112.3	10,870,388.9	10,721,084.1	7,619,914.0	12,872,087.0
Industry and construction	11,206,027.3	11,550,690.1	11,977,714.6	10,625,167.5	12,081,372.3	12,589,927.7	12,535,479.0
Mining and quarrying	2,385,367.0	2,525,089.6	2,866,133.8	2,449,155.9	3,012,639.2	2,884,169.0	3,203,918.0
Manufacturing	2,941,043.5	3,353,367.4	3,380,496.2	2,889,808.3	2,922,655.9	3,470,342.0	3,378,375.0
Electricity supply	94,087.4	100,316.2	107,328.7	101,988.5	96,668.7	89,192.0	92,202.0
Water supply, sewerage, and waste management	174,986.0	209,319.8	205,794.3	193,946.3	204,840.7	236,814.0	241,338.0
Construction	5,610,543.4	5,362,597.1	5,417,961.6	4,990,268.4	5,844,567.9	5,910,278.0	5,619,646.0
Services	13,603,701.8	13,997,928.7	14,349,706.4	14,424,471.1	14,509,169.5	14,786,982.7	15,364,981.0
Wholesale and retail trade and repairs	3,097,732.5	3,304,370.7	3,529,121.6	3,338,059.8	3,380,596.5	3,528,897.0	3,875,327.0
Hotels and restaurants	344,564.6	355,544.2	384,316.2	418,253.5	412,512.2	431,492.0	453,506.0
Transport and storage	2,862,519.7	2,873,187.0	2,950,593.8	2,899,273.4	2,944,660.5	2,785,049.0	2,898,753.0
Information and communication	558,302.1	536,486.7	523,061.4	620,906.4	623,420.3	578,406.2	574,640.0
Financial and insurance activities	1,299,990.7	1,318,068.1	1,331,836.6	1,395,061.0	1,396,054.9	1,430,155.0	1,499,560.0
Public administration and defence	1,366,262.1	1,403,692.8	1,390,207.1	1,440,992.1	1,452,010.0	1,520,478.5	1,513,584.0
Professional, scientific and technical activities	247,369.0	252,556.9	245,650.9	267,711.7	274,428.3	276,220.0	269,641.0
Administrative and support service activities	990,060.1	1,008,955.3	1,028,599.4	1,070,306.7	1,095,409.5	1,105,106.0	1,138,147.0
Real estate	1,065,283.8	1,075,599.7	1,085,712.2	1,108,942.4	1,127,459.7	1,139,509.0	1,153,217.0
Education	807,356.7	889,774.9	881,598.2	811,864.3	759,075.9	921,906.0	904,677.0
Human health and social work activities	505,805.0	509,992.7	513,701.2	528,054.6	514,203.1	520,988.0	520,071.0
Other service activities	458,455.7	469,699.8	485,307.9	525,045.3	529,338.7	548,776.0	563,858.0
All economic activities	35,362,250.5	32,568,417.5	38,161,533.4	35,920,027.5	37,311,625.9	34,997,692.0	40,772,548.0
Taxes on products	1,807,066.4	1,964,021.7	2,248,845.2	2,154,569.4	1,933,493.0	2,122,882.9	2,585,642.0
<b>GDP at market prices</b>	<b>37,169,316.9</b>	<b>34,532,439.2</b>	<b>40,410,378.6</b>	<b>38,074,597.0</b>	<b>39,245,118.9</b>	<b>37,120,575.0</b>	<b>43,358,190.0</b>

Source: National Bureau of Statistics

Note: r denotes revised data; and p, provisional data

## 1.0 Output and Prices

**Table 1.4: Quarterly Gross Domestic Product (GDP) by Economic Activity at Current Prices, Percentage Share in Total GDP, Tanzania Mainland**

Economic activity	Quarter ending						
	Jun-20	Sep-20	Dec-20	Mar-22	Jun-22	Sep-21 <sup>f</sup>	Dec-21 <sup>p</sup>
Agriculture, hunting and forestry	28.4	20.3	29.3	28.6	27.3	20.5	29.7
Industry and construction	30.1	33.4	29.6	27.9	30.8	34.0	28.9
Mining and quarrying	6.4	7.3	7.1	6.4	7.8	7.9	7.4
Manufacturing	7.9	9.7	8.4	7.6	7.4	9.4	7.8
Electricity supply	0.3	0.3	0.3	0.3	0.2	0.2	0.2
Water supply, sewerage, and waste management	0.5	0.6	0.5	0.5	0.5	0.6	0.6
Construction	15.1	15.5	13.4	13.1	14.9	15.9	13.0
Services	36.6	40.5	35.5	37.9	37.0	39.7	35.4
Wholesale and retail trade and repairs	8.3	9.6	8.7	8.8	8.6	9.5	8.9
Hotels and restaurants	0.9	1.0	1.0	1.1	1.1	1.2	1.0
Transport and storage	7.7	8.3	7.3	7.6	7.5	7.5	6.7
Information and communication	1.5	1.6	1.3	1.6	1.6	1.6	1.3
Financial and insurance activities	3.5	3.8	3.3	3.7	3.6	3.9	3.5
Public administration and defence	3.7	4.1	3.4	3.8	3.7	4.1	3.5
Professional, scientific and technical activities	0.7	0.7	0.6	0.7	0.7	0.7	0.6
Administrative and support service activities	2.7	2.9	2.5	2.8	2.8	3.0	2.6
Real estate	2.9	3.1	2.7	2.9	2.9	3.1	2.7
Education	2.2	2.6	2.2	2.1	1.9	2.5	2.1
Human health and social work activities	1.4	1.5	1.3	1.4	1.3	1.4	1.2
Other service activities	1.2	1.4	1.2	1.4	1.3	1.5	1.3
All economic activities	95.1	94.3	94.4	94.3	95.1	94.3	94.0
Taxes on products	4.9	5.7	5.6	5.7	4.9	5.7	6.0
<b>GDP at market prices</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>

Source: National Bureau of Statistics

Note: p denotes provisional data

## 1.0 Output and Prices

**Table 1.5: Gross Domestic Product by Economic Activity at Constant 2015 Prices, Tanzania Mainland**

	Millions of TZS					
Economic activity	2015	2016	2017	2018	2019	2020 <sup>P</sup>
<b>A: Monetary</b>						
Gross Domestic Product at market price	90,262,677.2	96,464,567.5	103,029,270.2	110,221,690.5	118,007,109.2	123,641,315.2
Agriculture, forestry and fishing	21,953,873.2	22,914,869.0	24,357,438.7	25,671,331.8	26,820,733.1	28,171,298.5
Crops	11,330,959.2	11,852,633.3	12,666,158.9	13,361,565.7	13,975,901.9	14,689,560.9
Livestock	6,131,536.8	6,458,452.8	6,797,007.6	7,080,238.7	7,435,166.8	7,820,591.6
Forestry	2,629,473.9	2,720,412.4	2,853,656.1	3,002,558.6	3,147,669.9	3,248,720.0
Fishing	1,829,017.7	1,849,169.2	2,004,525.2	2,189,027.5	2,222,432.3	2,371,810.5
Agriculture support services	32,885.5	34,201.3	36,091.0	37,941.3	39,562.3	40,615.5
Industry and Construction	22,391,184.7	25,070,677.4	27,685,959.8	30,352,530.7	33,879,612.9	36,319,466.7
Mining and quarrying	4,055,619.4	4,356,708.6	4,588,623.9	4,659,195.2	5,485,112.4	5,850,231.1
Manufacturing	7,411,671.6	8,213,364.3	8,889,818.0	9,623,500.7	10,184,558.4	10,646,278.5
Electricity supply	798,801.2	869,262.5	877,666.6	928,174.5	994,879.2	1,049,610.8
Water supply; sewerage, waste management	302,407.3	326,897.7	350,018.6	369,544.6	396,148.8	420,891.0
Construction	9,822,685.2	11,304,444.3	12,979,832.7	14,772,115.7	16,818,914.1	18,352,455.2
Services	38,053,039.8	40,454,485.6	42,592,227.5	45,263,465.6	48,003,489.4	50,057,123.3
Wholesale and retail trade; repairs	8,747,862.1	9,260,703.3	9,821,247.6	10,396,690.9	10,965,038.2	11,194,533.6
Transport and storage	6,929,894.9	7,324,856.3	7,815,844.6	8,736,560.6	9,493,190.7	10,293,275.6
Accommodation and Food Services	1,421,916.1	1,480,052.1	1,525,618.5	1,604,390.7	1,645,950.1	1,419,653.9
Information and communication	1,681,098.0	1,718,547.6	1,824,470.9	1,989,716.7	2,133,312.2	2,313,033.4
Financial and insurance activities	4,189,021.5	4,235,515.3	4,115,392.9	4,094,972.3	4,281,167.0	4,412,967.5
Real estate	2,856,108.5	2,982,007.7	3,115,111.8	3,248,194.4	3,394,520.8	3,547,956.7
Professional, scientific and technical activities	518,122.7	606,206.7	694,290.6	763,332.1	821,635.6	881,833.4
Administrative and support service activities	2,183,917.0	2,611,497.7	2,892,462.9	3,054,288.2	3,311,752.9	3,569,799.8
Public administration and defence	4,548,604.4	4,793,820.0	4,907,113.3	5,064,968.5	5,238,490.6	5,438,922.9
Education	2,413,305.9	2,665,336.4	2,859,170.7	3,046,789.4	3,257,405.7	3,363,844.6
Human health and social work activities	1,419,089.9	1,497,896.4	1,611,999.2	1,746,730.9	1,833,514.2	1,952,425.4
Arts, entertainment and recreation	248,510.1	280,130.6	307,906.8	350,027.3	389,225.2	372,119.5
Other service activities	717,898.1	814,528.8	912,404.3	971,690.0	1,037,083.3	1,089,265.4
Activities of households as employers;	177,690.7	183,386.7	189,193.2	195,113.5	201,203.0	207,491.7
All economic activities	82,398,097.7	88,440,032.0	94,635,626.0	101,287,328.0	108,703,835.3	114,547,888.5
Taxes on products	7,864,579.4	8,024,535.5	8,393,644.1	8,934,362.5	9,303,273.8	9,093,426.7
<b>B: Non- Monetary</b>						
Gross Domestic Product at market price	4,086,638.4	4,363,825.2	4,628,134.7	4,930,786.7	5,189,626.7	5,454,529.1
Agriculture, forestry and fishing	3,280,686.9	3,521,469.2	3,651,537.5	3,832,866.1	3,981,293.9	4,150,028.5
Crops	1,948,433.1	2,143,714.3	2,229,462.9	2,297,609.2	2,375,409.7	2,485,191.3
Livestock	1,026,919.7	1,048,139.8	1,079,584.0	1,185,809.8	1,240,907.5	1,287,262.5
Forestry	290,950.9	314,157.0	326,723.2	332,232.7	347,517.3	359,470.4
Fishing	14,383.3	15,458.1	15,767.3	17,214.4	17,459.5	18,104.4
Industry and Construction	712,462.4	747,277.5	879,814.2	991,597.4	1,097,368.9	1,188,485.0
Water supply; sewerage, waste management	88,350.8	91,001.4	94,641.4	107,965.6	114,261.8	119,268.1
Construction	624,111.5	656,276.2	785,172.7	883,631.8	983,107.1	1,069,216.9
Services	93,489.1	95,078.4	96,783.1	106,323.2	110,964.0	116,015.6
Real estate	93,489.1	95,078.4	96,783.1	106,323.2	110,964.0	116,015.6
<b>GDP at market prices</b>	<b>94,349,315.6</b>	<b>100,828,392.7</b>	<b>107,657,404.9</b>	<b>115,152,477.2</b>	<b>123,196,735.9</b>	<b>129,095,844.3</b>
Population	47.9	49.5	51.0	52.6	54.3	55.9
<b>D: Per Capita nominal GDP (TZS)</b>	<b>1,968,965.2</b>	<b>2,038,846.8</b>	<b>2,110,088.1</b>	<b>2,188,407.0</b>	<b>2,270,273.2</b>	<b>2,309,406.9</b>

Source: National Bureau of Statistics

Note: r denotes revised data; and p, provisional data

Note: The National Bureau of Statistics has revised National Account estimates to 2015 constant prices

## 1.0 Output and Prices

**Table 1.6: Gross Domestic Product by Economic Activity at Constant 2015 Prices, Percentage Growth Rates, Tanzania Mainland**

Economic activity	Percent					
	2015	2016	2017	2018	2019	2020 <sup>p</sup>
<b>A: Monetary</b>						
Gross Domestic Product at market price	6.5	6.9	6.8	7.0	7.0	4.8
Agriculture, forestry and fishing	6.9	4.4	6.3	5.4	4.5	5.0
Crops	10.4	4.6	6.9	5.5	4.6	5.1
Livestock	5.9	5.3	5.2	4.2	5.0	5.2
Forestry	3.7	3.5	4.9	5.2	4.8	3.2
Fishing	-4.5	1.1	8.4	9.2	1.5	6.7
Agriculture support services	4.5	4.0	5.5	5.1	4.3	2.7
Industry and Construction	9.5	12.0	10.4	9.6	12.1	6.8
Mining and quarrying	10.0	7.4	5.3	1.5	17.7	6.7
Manufacturing	7.1	10.8	8.2	8.3	5.8	4.5
Electricity supply	-2.0	8.8	1.0	5.8	7.2	5.5
Water supply; sewerage, waste management	2.0	8.1	7.1	5.6	7.2	6.2
Construction	12.5	15.1	14.8	13.8	13.9	9.1
Services	6.4	6.3	5.3	6.3	6.1	4.3
Wholesale and retail trade; repairs	3.6	5.9	6.1	5.9	5.5	2.1
Transport and storage	5.4	5.7	6.7	11.8	8.7	8.4
Accommodation and Food Services	1.7	4.1	3.1	5.2	2.6	-13.7
Information and communication	7.8	2.2	6.2	9.1	7.2	8.4
Financial and insurance activities	11.3	1.1	-2.8	-0.5	4.5	3.1
Real estate	4.4	4.4	4.5	4.3	4.5	4.5
Professional, scientific and technical activities	15.7	17.0	14.5	9.9	7.6	7.3
Administrative and support service activities	10.5	19.6	10.8	5.6	8.4	7.8
Public administration and defence	7.2	5.4	2.4	3.2	3.4	3.8
Education	10.4	10.4	7.3	6.6	6.9	3.3
Human health and social work activities	5.1	5.6	7.6	8.4	5.0	6.5
Arts, entertainment and recreation	7.7	12.7	9.9	13.7	11.2	-4.4
Other service activities	4.7	13.5	12.0	6.5	6.7	5.0
Activities of households as employers;	3.2	3.2	3.2	3.1	3.1	3.1
All economic activities	7.3	7.3	7.0	7.0	7.3	5.4
Taxes on products	-1.7	2.0	4.6	6.4	4.3	-2.3
<b>B: Non- Monetary</b>						
Gross Domestic Product at market price	-0.6	6.8	6.1	6.5	5.2	5.1
Agriculture, forestry and fishing	-3.9	7.3	3.7	5.0	3.9	4.2
Crops	-6.2	10.0	4.0	3.1	3.4	4.6
Livestock	-0.6	2.1	3.0	9.8	4.6	3.7
Forestry	0.7	8.0	4.0	1.7	4.6	3.4
Fishing	-5.1	7.5	2.0	9.2	1.4	3.7
Industry and Construction	17.3	4.9	17.7	12.7	3.3	16.0
Water supply; sewerage, waste management	3.4	3.0	4.0	14.1	5.8	4.4
Construction	19.5	5.2	19.6	12.5	11.3	8.8
Services	1.5	1.7	1.8	9.9	4.5	4.4
Real estate	1.5	1.7	1.8	9.9	4.4	4.6
<b>GDP at market prices</b>	<b>6.2</b>	<b>6.9</b>	<b>6.8</b>	<b>7.0</b>	<b>7.0</b>	<b>4.8</b>

Source: National Bureau of Statistics

Note: r denotes revised data; and p, provisional data

Note: The National Bureau of Statistics has revised National Account estimates to 2015 constant prices

## 1.0 Output and Prices

**Table 1.7: Quarterly Gross Domestic Product by Economic Activity at Constant 2015 Prices, Tanzania  
Mainland**

Economic activity	Millions of TZS						
	Quarter ending						
	Jun-20	Sep-20	Dec-20	Mar-22	Jun-22	Sep-21 <sup>r</sup>	Dec-21 <sup>p</sup>
Agriculture, hunting and forestry	8,376,349.6	5,837,080.3	9,628,320.8	8,674,674.3	8,556,634.3	6,056,604.0	10,031,318.0
Industry and construction	9,493,318.4	9,730,254.6	9,769,944.5	9,063,546.2	9,890,683.7	10,380,215.3	10,280,999.0
Mining and quarrying	1,438,624.9	1,482,856.5	1,590,872.4	1,473,804.2	1,584,374.0	1,677,259.0	1,701,661.0
Manufacturing	2,479,030.0	2,882,547.1	2,897,536.0	2,537,748.0	2,591,886.6	3,019,463.0	3,043,420.0
Electricity supply	247,857.8	258,781.6	278,546.9	283,588.5	277,916.7	284,691.4	308,009.0
Water supply, sewerage, and waste management	124,043.8	150,810.9	148,483.2	127,311.3	134,491.3	157,662.9	155,747.0
Construction	5,203,761.9	4,955,258.4	4,854,506.0	4,641,094.2	5,302,015.1	5,241,139.0	5,072,162.0
Services	12,251,397.4	12,620,939.6	12,922,972.2	13,031,932.8	12,924,807.8	13,156,313.5	13,635,926.0
Wholesale and retail trade and repairs	2,669,210.2	2,851,838.8	3,023,310.1	2,769,083.7	2,783,217.1	2,912,621.0	3,180,087.0
Hotels and restaurants	330,901.9	331,271.5	357,157.1	374,417.8	364,385.8	378,526.5	397,381.0
Transport and storage	2,541,456.4	2,576,818.3	2,669,393.7	2,730,300.9	2,666,798.3	2,560,195.1	2,701,050.0
Information and communication	591,899.7	561,055.9	550,457.7	664,873.0	664,771.3	613,035.5	601,794.0
Financial and insurance activities	1,078,645.7	1,106,034.0	1,114,386.6	1,148,463.3	1,122,023.7	1,162,850.0	1,211,326.0
Public administration and defence	1,344,927.0	1,376,167.5	1,360,691.4	1,391,385.9	1,402,024.5	1,468,136.0	1,461,479.0
Professional, scientific and technical activities	220,971.6	225,418.1	218,918.6	233,315.9	237,729.3	238,510.4	232,457.0
Administrative and support service activities	884,386.0	900,513.9	916,641.8	932,769.8	948,897.7	954,211.3	981,168.0
Real estate	911,179.3	920,752.5	931,178.2	942,425.4	953,165.3	962,705.0	973,320.0
Education	788,878.5	870,263.8	863,977.3	881,635.5	825,846.4	921,486.0	904,750.0
Human health and social work activities	483,171.7	485,976.5	488,818.4	515,230.6	506,444.9	516,660.7	513,182.0
Other service activities	405,769.6	414,828.8	428,041.3	448,031.2	449,503.6	464,822.6	477,932.0
All economic activities	30,121,065.5	28,188,274.5	32,321,237.5	30,770,153.3	31,372,125.8	29,590,580.0	33,948,241.0
Taxes on products	1,844,408.9	2,088,965.4	2,856,172.6	2,503,614.8	2,044,456.7	2,260,350	2,963,630.0
<b>GDP at market prices</b>	<b>31,965,474.4</b>	<b>30,277,239.9</b>	<b>35,177,410.1</b>	<b>33,273,768.1</b>	<b>33,416,582.5</b>	<b>31,850,930.0</b>	<b>36,911,871.0</b>

Source: National Bureau of Statistics

Note: p denotes provisional data  
r denotes reviewed data

## 1.0 Output and Prices

**Table 1.8: Quarterly Gross Domestic Product by Economic Activity at Constant 2015 Prices, Percentage Growth Rates, Tanzania Mainland**

Economic activity	Quarter ending						
	Jun-20	Sep-20	Dec-20	Mar-22	Jun-22	Sept-21 <sup>f</sup>	Dec-21 <sup>p</sup>
Agriculture, hunting and forestry	4.2	6.4	5.3	2.3	2.2	3.8	4.2
Industry and construction	9.1	9.0	3.8	6.4	3.7	4.9	-1.0
Mining and quarrying	8.7	4.9	0.2	10.2	10.1	13.1	7.0
Manufacturing	4.0	4.9	4.6	6.3	4.6	4.7	5.0
Electricity supply	3.3	4.4	7.9	7.2	12.1	10.0	10.6
Water supply, sewerage, and waste management	4.6	7.9	3.8	9.0	8.4	4.5	4.9
Construction	12.2	13.9	5.2	5.3	1.9	5.8	4.5
Services	3.7	3.5	3.8	5.4	5.4	4.2	3.6
Wholesale and retail trade and repairs	-0.2	2.1	1.8	4.5	4.3	2.1	5.2
Hotels and restaurants	-15.9	-25.1	-14.9	-6.5	10.1	14.3	11.3
Transport and storage	9.5	7.0	8.9	9.0	4.9	-0.6	1.2
Information and communication	9.9	8.6	7.0	9.1	12.3	9.3	9.3
Financial and insurance activities	3.0	1.9	3.2	3.1	4.0	5.1	8.7
Public administration and defence	3.8	4.4	2.2	2.5	4.2	6.7	7.4
Professional, scientific and technical activities	8.8	8.6	3.2	7.8	7.6	5.8	6.2
Administrative and support service activities	7.9	7.7	7.6	7.4	7.3	6.0	7.0
Real estate	4.6	4.5	4.5	4.6	4.6	4.6	4.5
Education	-1.9	5.7	3.8	4.9	4.7	5.9	4.7
Human health and social work activities	5.9	6.0	4.3	4.2	4.8	6.3	5.0
Other service activities	1.8	-0.4	2.1	6.6	10.8	12.1	11.7
All economic activities	5.5	6.1	4.4	4.8	4.2	5.0	5.0
Taxes on products	-14.5	-14.3	9.6	8.7	10.8	8.2	3.8
GDP at market prices	4.0	4.4	4.8	5.0	4.5	5.2	4.9

Source: National Bureau of Statistics

Note: p denotes provisional data  
r denotes reviewed data

## 1.0 Output and Prices

**Table 1.9: Production of Major Agricultural Crops, Tanzania Mainland**

	'000' Tonnes					
	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21 <sup>P</sup>
<b>Food crops</b>						
Maize	6,148.7	6,680.0	6,273.2	5,817.5	6,711.0	n.a
Rice	2,229.1	1,593.0	2,219.6	2,009.2	3,038.1	n.a
Wheat	76.4	50.0	56.7	62.4	77.3	n.a
Pulses	1,958.6	2,317.0	1,823.5	1,407.8	1,895.1	n.a
<b>Cash crops</b>						
Coffee	59.6	48.3	43.6	68.2	59.3	72.8
Seed cotton	149.9	122.4	132.9	222.7	349.0	241.7
Tea	32.6	27.0	34.0	37.2	28.7	20.4
Cashewnuts	155.2	264.9	313.8	226.9	232.7	206.7
Tobacco	87.0	60.7	85.7	72.6	45.7	42.4
Sisal	41.0	35.6	43.5	33.3	33.2	23.1
Pyrethrum	1.8	2.4	n.a	n.a	n.a	n.a

Source: Ministry of Agriculture

Note: p denotes provisional data; and n.a, not available

**Table 1.10: Production of Selected Industrial Products, Tanzania Mainland**

Commodity	Unit	2013	2014	2015	2016	2017	2018	2019	2020 <sup>P</sup>
Biscuits and pasta	Tonnes	17,440.0	15,964.0	15,274.0	15,551.0	16,451.0	16,911.0	18,113.0	22,991.0
Wheat flour	Tonnes	516,778.0	529,797.0	534,637.0	512,068.0	606,432.0	678,780.0	680,393.0	763,461.0
Sugar, refined	'000' Tonnes	241.3	270.1	252.9	286.7	320.3	315.9	439.1	460.6
Konyagi (Distilled spirits)	'000' Liters	20,680.0	31,474.0	29,489.0	28,754.0	22,823.0	26,744.0	32,366.0	33,287.0
Beer	'000' Liters	374,238.0	379,913.0	391,742.0	393,560.0	396,864.0	444,633.0	391,299.0	378,349.0
Chibuku	'000' Liters	19,935.0	18,501.0	23,028.0	26,513.0	22,162.0	20,819.0	20,350.0	21,712.0
Cigarettes	Million pieces	7,710.0	8,028.0	7,837.0	8,091.0	7,412.0	7,921.0	8,369.0	7,320.0
Textiles	'000' square m	105,525.0	141,358.0	98,642.0	95,924.0	52,052.0	85,982.0	n.a	n.a
Sisal ropes and twines	Tonnes	6,908.0	7,871.0	8,851.0	9,131.0	8,188.0	8,148.0	9,287.0	8,076.0
Fishnet and products	Tonnes	297.0	279.0	311.0	256.0	196.0	228.0	254.0	261.0
Plywood	Cubic meter	1,043.0	1,038.0	1,021.0	788.0	993.0	1,023.0	1,177.0	1,249.0
Pyrethrum extract	Tonnes	113.0	199.0	118.0	126.0	134.0	139.0	145.0	154.0
Paints	'000' Liters	36,623.0	38,308.0	35,930.0	36,343.0	40,146.0	48,025.0	58,024.0	56,755.0
Cement	'000' Tonnes	2,345.6	2,809.1	3,134.9	4,071.4	4,199.9	4,579.0	6,514.7	6,494.8
Rolled steel	Tonnes	121,362.0	129,555.0	142,963.0	154,079.0	168,526.0	215,828.0	203,018.0	191,365.0
Iron sheets	Tonnes	70,831.0	69,825.0	91,385.0	91,109.0	84,541.0	84,132.0	100,963.0	107,836.0
Aluminium sheets/circles	Tonnes	54.0	27.0	32.0	n.a	n.a	n.a	n.a	n.a
Dry cells	'000' pieces	75,000.0	93,000.0	87,000.0	69,000.0	122,000.0	115,000.0	120,000.0	132,000.0

Source: National Bureau of Statistics

Note: p denotes provisional data

## 1.0 Output and Prices

**Table 1.11: Industrial Production Indices, Tanzania Mainland**

Commodity	1985=100							
	2013	2014	2015	2016	2017	2018	2019	2020 <sup>P</sup>
Biscuits and pasta	1,763.4	1,614.2	1,544.4	1,572.4	1,663.4	1,709.9	1,831.4	2,324.7
Wheat flour	1,328.1	1,361.6	1,374.0	1,316.0	1,558.6	1,744.5	1,748.6	1,962.1
Sugar, refined	215.5	241.1	225.8	256.0	286.0	282.8	393.1	412.3
Konyagi	2,149.7	3,271.7	3,065.4	2,989.0	2,372.5	2,780.0	3,364.4	3,460.2
Beer	494.0	501.5	517.1	519.5	523.8	586.9	516.0	499.4
Chibuku	182.4	169.3	210.7	242.6	202.8	190.5	186.2	198.6
Cigarettes	289.2	301.1	294.0	303.5	278.0	297.1	313.9	n.a
Textiles	181.7	243.4	169.9	165.2	89.6	235.6	211.3	228.0
Sisal ropes and twines	47.6	54.3	61.0	63.0	56.5	56.2	64.0	55.7
Fishnet and products	309.4	290.6	324.0	266.7	204.2	237.5	264.6	271.9
Plywood	65.6	65.3	64.3	49.6	62.5	64.4	74.1	78.6
Pyrethrum extract	289.7	510.3	302.6	323.1	343.6	357.3	182.7	395.9
Paints	2,685.0	2,808.5	2,634.2	2,664.4	2,943.3	3,520.9	4,253.0	4,160.0
Cement	623.8	747.1	833.8	1,082.8	1,168.9	1,218.0	1,732.8	1,727.5
Rolled steel	1,074.0	1,146.5	1,265.2	1,363.5	1,491.4	1,910.0	1,796.6	1,693.5
Iron Sheets	326.9	322.2	421.7	420.4	390.1	388.2	465.9	497.6
Aluminium sheets/circles	2.2	1.1	1.3	0.0	0.0	n.a	n.a	n.a
Dry cells	170.1	210.9	197.3	156.5	276.6	260.8	172.4	299.3

Source: National Bureau of Statistics and the Bank of Tanzania computations

Note: r denotes revised data; and p, provisional data

**Table 1.12: Mineral Recoveries, Tanzania Mainland**

Item	Unit	2013	2014	2015	2016	2017	2018	2019	2020 <sup>P</sup>
Diamond	'000' Carats	179.6	252.9	216.5	237.7	304.5	381.3	416.7	147.2
Gold	Kilograms	43,389.7	40,481.2	43,293.0	45,155.4	43,489.9	39,304.0	48,408.0	55,805.0
Gemstone	Tonnes	2,649.5	3,083.8	1,872.9	2,554.9	1,185.7	284.3	1,929.7	23,564.5
Salt	'000' Tonnes	34.0	54.8	92.2	145.7	100.0	36.4	99.5	84.0
Gypsum	'000' Tonnes	220.5	200.2	239.3	213.7	123.6	241.3	256.5	443.9
Limestone	'000' Tonnes	2,759.1	1,116.8	4,443.6	4,170.1	3,300.9	2,944.0	5,527.0	6,788.0
Pozzolana	Tonnes	61,004.0	68,924.7	342,627.6	230,045.5	79,085.0	91,645.0	263,064.0	160,078.0
Coal	Tonnes	84,772.0	246,128.0	257,321.0	276,030.0	563,053.0	627,652.0	712,136.0	689,959.0
Tanzanite	Kilograms	24,804.8	18,463.7	6,370.4	30,875.2	21,581.5	n.a	n.a	51,542.0
Phosphate	Tonnes	1,023,020.0	738,000.0	222,800.0	23,658.0	1,351.0	1,351.0	n.a	28,376.0
Copper	'000' Pounds	12,654.0	14,027.0	14,252.3	15,762.4	2,933.9	n.a	n.a	3,761.1

Source: Ministry of Minerals

Note: p denotes provisional data; and n.a, not available



## 1.0 Output and Prices

**Table 1.13 (j): National Consumer Price Index (Urban and Rural) - Main Groups**

Base: Sep 2010 = 100

Period	Total index	Food and non-alcoholic beverages (exclude food consumed at restaurants)	Transport	Housing, water, electricity, gas and other fuel	Clothing and footwear	Furnishing, housing equipment and routine maintenance of the house	Restaurants and hotels	Miscellaneous goods and services	Alcohol and tobacco and narcotics	Communication	Education	Recreation and culture	Health
Base: Dec 2015 = 100													
New weights (%)	100.0	38.5	12.5	11.6	8.3	6.3	4.2	3.1	3.7	5.6	1.5	1.6	2.9
2016	102.9	103.8	99.5	107.3	102.2	101.7	103.1	101.7	103.2	99.1	102.3	101.1	103.4
2017	108.4	113.3	99.9	115.4	105.8	104.7	104.4	105.0	106.6	98.2	103.2	102.3	106.0
2018	112.2	116.6	102.5	129.2	108.9	107.4	105.7	106.7	108.4	96.6	105.8	102.8	107.4
2019	116.1	120.0	105.7	139.4	112.1	111.5	110.2	109.3	111.0	96.5	107.6	104.3	109.3
2020	119.9	124.9	107.7	150.0	114.5	113.5	111.7	110.3	111.7	96.8	109.0	104.7	110.2
2018-Q1	111.4	117.4	101.2	122.3	107.6	106.1	105.2	105.7	107.9	98.2	105.5	103.1	107.0
Q2	113.1	119.4	101.9	128.7	108.3	107.1	105.3	106.8	107.6	97.3	105.6	102.8	107.3
Q3	112.2	115.9	102.4	131.4	109.4	107.8	105.7	107.0	108.4	95.5	106.0	102.7	107.5
Q4	112.3	113.9	104.5	134.4	110.2	108.5	106.7	107.5	109.6	95.5	106.0	102.6	107.7
2019-Q1	114.7	118.0	105.0	137.4	111.4	110.4	109.1	108.6	110.8	96.3	107.5	103.3	108.6
Q2	117.0	121.5	106.1	141.2	112.0	111.6	110.4	109.5	111.5	96.9	107.7	105.3	109.5
Q3	116.2	119.9	105.8	139.6	112.3	111.9	110.5	109.6	110.9	96.3	107.7	104.6	109.5
Q4	116.4	120.5	105.8	139.6	112.7	112.2	110.7	109.7	110.7	96.4	107.7	104.1	109.5
2020-Q1	118.9	124.6	107.1	143.9	113.7	112.8	111.1	110.1	110.8	96.8	108.9	104.4	109.6
Q2	120.8	126.7	107.0	151.8	114.5	113.6	111.3	110.5	111.3	97.1	109.0	104.8	110.0
Q3	120.0	124.3	107.2	151.9	114.7	113.8	112.5	110.4	114.7	96.7	109.0	104.9	110.5
Q4		124.2	109.5	152.4	115.1	113.8	111.9	110.4	110.2	96.8	109.1	104.8	110.6

Base: 2020 = 100

	Headline overall index	Food and non-alcoholic beverages	Alcoholic beverages and tobacco	Clothing and footwear	Housing, water, electricity, gas and other fuels	Furnishings, household equipment and routine household maintenance	Health	Transport	Information and communication	Recreation, sport and culture	Education services	Restaurants and accommodation services	Insurance and financial services	Personal care, social protection and miscellaneous goods and services
New Weight (%)	100.0	28.2	1.9	10.8	15.1	7.9	2.5	14.1	5.4	1.6	2.0	6.6	2.1	2.1
2021-Q1	102.5	102.3	101.4	103.6	103.1	102.6	102.0	101.9	101.2	102.5	100.9	103.5	100.2	102.3
Q2	104.2	106.0	102.3	104.5	104.2	103.0	102.5	103.1	101.8	102.9	101.2	105.1	100.3	102.6
Q3	103.9	104.3	102.5	104.8	104.5	103.3	103.1	103.9	102.0	103.0	101.2	105.3	100.3	103.0
Q4	104.2	104.3	102.8	105.3	104.7	103.9	103.3	104.5	102.3	102.6	101.2	105.6	100.3	103.3
2022 -Q1	106.3	108.7	103.2	106.5	106.6	105.6	103.6	105.6	102.4	104.0	101.4	106.5	100.4	104.6

Source: National Bureau of Statistics

Notes: Please note that NBS has adjusted CPI figures from Base September 2010=100 to Base December 2015=100

## 1.0 Output and Prices

**Table 1.13(ii): National Consumer Price Index (Urban and Rural) - Other Selected Groups**

Period	Food and non alcoholic beverages (Combining food consumed at home and food consumed in restaurants)	Non - food					
		Total non-food (All items less food)	All items less food and energy	Energy and fuels (Combining electricity and other fuels for use at home with petrol and			
Base: Dec 2015 = 100							
New weights (%)	37.1	62.9	54.3	8.7			
2016	104.2	102.3	101.5	107.6			
2017	114.2	105.6	103.5	118.9			
2018	118.4	110.1	105.4	139.3			
2019	123.6	114.6	108.6	151.8			
2020	129.7	117.8	111.1	159.4			
2018-Q1	118.6	107.9	104.5	129.3			
Q2	120.8	109.7	105.1	138.5			
Q3	117.7	110.8	105.7	142.5			
Q4	116.6	112.1	106.5	147.0			
2019-Q1	121.2	113.6	107.9	149.4			
Q2	125.2	115.1	108.7	154.6			
Q3	123.6	114.7	108.8	152.1			
Q4	124.2	114.9	109.0	151.4			
2020-Q1	128.8	116.3	110.2	154.3			
Q2	131.4	118.1	111.2	160.9			
Q3	129.4	118.3	111.5	160.9			
Q4	129.3	118.5	111.7	161.4			
Base: 2020 = 100							
	Core index	Non-Core index	Energy, fuel and utilities index	Services index	Goods index	Education services and products ancillary to	All items less food and non-alcoholic beverages
Weight (%)	73.9	26.1	5.7	37.2	62.8	4.1	71.8
2021-Q1	102.9	101.2	100.7	102.1	102.7	102.4	102.8
Q2	104.2	104.1	102.9	103.2	104.7	103.3	103.4
Q3	104.4	102.5	104.5	103.4	104.3	103.3	103.8
Q4	104.8	102.4	104.3	103.7	104.5	103.3	104.2
2022-Q1	106.0	107.1	107.2	104.5	107.3	104.6	105.3

Source: National Bureau of Statistics

Note: r denotes revised data

## 1.0 Output and Prices

**Table 1.14 (i): National Consumer Price Index (Urban and Rural), Twelve Months Percentage Change - Main Groups**

Base: Dec 2015 = 100

Period	Total index	Food and non-alcoholic beverages (exclude food consumed at restaurants)	Transport	Housing, water, electricity, gas and other fuel	Clothing and footwear	Furnishing, housing equipment and routine maintenance of the house	Restaurants and hotels	Miscellaneous goods and services	Alcohol, tobacco and narcotics	Communication	Education	Recreation and culture	Health
Weights (%)	100.0	38.5	12.5	11.6	8.3	6.3	4.2	3.1	3.7	5.6	1.5	1.6	2.9
2016	5.2	7.5	0.9	6.6	4.2	3.9	4.4	3.6	4.3	-0.5	2.9	2.9	5.9
2017	5.3	9.1	0.5	7.6	3.5	2.9	1.2	3.2	3.3	-0.9	0.9	1.3	2.6
2018	3.5	3.0	2.6	11.8	2.9	2.5	1.3	1.8	1.7	-1.6	2.5	0.5	1.3
2019	3.4	2.9	3.1	7.9	3.0	3.9	4.2	2.4	2.4	-0.2	1.8	1.5	1.8
2018 - Q1	4.0	5.4	1.1	8.7	3.1	1.8	0.8	2.2	2.3	-0.5	2.5	1.5	1.6
Q2	3.6	3.2	1.8	13.4	2.4	2.3	0.8	1.2	1.1	-0.8	2.4	0.8	1.4
Q3	3.3	2.3	2.9	12.6	2.8	2.9	1.3	1.2	1.3	-2.6	2.5	0.0	1.2
Q4	3.1	0.9	4.4	13.2	3.4	3.2	2.1	2.0	1.9	-2.6	2.4	-0.5	0.9
2019 - Q1	3.0	0.5	3.8	12.3	3.5	4.1	3.6	2.7	2.7	-1.9	1.9	0.2	1.4
Q2	3.5	1.8	4.1	9.7	3.4	4.2	4.9	2.5	3.6	-0.4	2.0	2.4	2.0
Q3	3.5	3.5	3.3	6.2	2.7	3.8	4.5	2.4	2.3	0.8	1.6	1.8	1.8
Q4	3.7	5.8	1.2	3.8	2.2	3.5	3.7	2.0	1.0	0.9	1.6	1.5	1.7
2020 - Q1	3.6	5.6	2.0	4.7	2.1	2.2	1.9	1.4	0.0	0.5	1.4	1.1	0.9
Q2	3.2	4.2	0.9	7.5	2.2	1.7	0.7	1.0	-0.2	0.2	1.3	-0.5	0.5
Q3	3.2	3.4	1.4	9.0	2.1	1.6	1.7	0.7	-0.2	0.4	1.3	0.4	0.9
Q4	3.2	3.0	0.9	10.2	2.7	1.3	1.9	0.3	-0.2	0.3	1.3	0.4	1.0

Base: Dec 2020 = 100

Period	Headline overall index	Food and non-alcoholic beverages	Alcoholic beverages and tobacco	Clothing and footwear	Housing, water, electricity, gas and other fuels	Furnishings, household equipment and routine household maintenance	Health	Transport	Information and communication	Recreation, sport and culture	Education services	Restaurants and accommodation services	Insurance and financial services	Personal care, social protection and miscellaneous goods and services
New weights (%)	100.0	28.2	1.9	10.8	15.1	7.9	2.5	14.1	5.4	1.6	2.0	6.6	2.1	2.1
2021 - Q1	3.3	3.6	1.9	4.1	5.1	3.2	2.6	0.8	2.2	2.0	1.1	4.0	0.2	2.7
Q2	3.4	4.8	2.4	4.5	3.6	2.9	2.7	1.7	1.8	2.3	1.2	5.5	0.3	2.4
Q3	3.9	4.2	2.2	4.7	3.9	3.1	2.7	5.3	1.8	2.9	1.1	5.0	0.3	2.8
Q4	4.1	4.4	2.5	5.0	3.9	3.6	2.9	5.6	1.6	3.8	1.1	5.1	0.3	3.3
2022 - Q1	3.8	6.3	1.8	2.8	3.4	2.9	1.5	3.7	1.2	1.5	0.5	2.9	0.2	2.3

Source: National Bureau of Statistics

## 1.0 Output and Prices

**Table 1.14(ii): National Consumer Price Index (Urban and Rural), Twelve Months Percentage Change  
- Other selected groups**

Base: Dec 2015 = 100

Period	Food and non-alcoholic beverages (Combining food consumed at home and food consumed in restaurants)	Non - food		
		Total non-food (All items less food)	All items less food and energy	Energy and fuels (Combining electricity and other fuels for use at home with petrol and diesel)
Weights (%)	37.1	62.9	54.3	8.7
2016	7.6	3.1	2.6	6.3
2017	9.6	3.2	2.0	10.5
2018	3.7	4.3	1.9	17.1
2019	4.3	4.0	3.0	9.0
2019 - Q1	2.2	5.3	3.3	15.5
Q2	3.6	4.9	3.5	11.6
Q3	5.0	3.6	2.9	6.7
Q4	6.5	2.4	2.3	2.9
2020 - Q1	6.3	2.3	2.1	3.3
Q2	5.0	2.6	2.3	4.1
Q3	4.4	3.2	2.5	6.2
Q4	4.0	3.4	2.3	8.0

Base: Dec 2020=100

Period	Core	Non-Core	Energy, fuel and utilities	Services index	Goods index	Education services and products ancillary to education	All items less food and non-alcoholic beverages
						4.1	71.8
New weights (%)	73.9	26.1	5.7	37.2	62.8	4.1	71.8
2021 - Q1	3.7	2.0	1.4	2.4	3.7	2.6	2.7
Q2	3.7	2.9	2.5	2.5	4.1	3.2	2.9
Q3	4.4	2.5	4.4	3.6	4.1	3.3	3.8
Q4	4.6	2.7	4.0	3.9	4.3	3.2	4.0
2022 -Q1	3.0	5.9	6.5	2.4	4.5	2.2	2.7

Source: National Bureau of Statistics

Notes: Q denotes quarter; n.a denotes not available

## 2.0 Government Finance

**Table 2.1: United Republic of Tanzania Government Budgetary Operations**

Millions of TZS

	2021/22				
	Estimates			Actual	
	Annual Budget	Oct - Dec	Jan - Mar	Oct - Dec	Jan - Mar <sup>P</sup>
Total Revenue	25,525,371.1	6,670,375.6	6,497,690.6	6,376,243.7	6,221,160.7
Total Revenue - central government	24,661,513.1	6,451,395.1	6,288,982.0	6,131,744.8	6,027,860.8
Tax revenue	20,288,207.7	5,404,421.4	5,110,620.7	5,370,492.1	5,081,146.4
Taxes on imports	7,787,567.1	1,986,609.7	1,935,678.9	2,043,737.1	1,914,934.1
Taxes on local goods and services	4,415,818.9	1,267,428.2	1,161,882.5	813,694.3	1,002,192.2
Income taxes	6,866,152.4	1,762,769.6	1,706,275.0	2,173,919.0	1,840,408.0
Other taxes	1,218,669.2	387,613.9	306,784.3	339,141.8	323,612.1
Non- tax revenue	4,373,305.5	1,046,973.7	1,178,361.3	761,252.7	946,714.4
LGA own resources	863,858.0	218,980.4	208,708.7	244,498.9	193,299.9
Total expenditure/ <sup>1</sup>	31,778,875.5	8,937,695.0	8,152,106.4	8,485,473.6	7,918,675.5
Recurrent expenditure	17,474,024.5	4,600,843.9	4,172,779.2	4,486,602.6	3,686,488.4
Interest payments	2,676,728.9	760,358.2	737,220.8	777,788.1	670,322.5
Domestic <sup>2/</sup>	1,796,994.3	517,880.0	489,283.5	511,397.8	548,443.6
Foreign	879,734.6	242,478.2	247,937.3	266,390.3	121,878.9
Wages and salaries	8,150,509.0	2,057,110.1	2,045,110.1	2,015,736.3	2,048,425.3
Other goods, services and transfers	6,646,786.6	1,783,375.5	1,390,448.3	1,693,078.3	967,740.6
Dev. expenditure and net lending	14,304,851.1	4,336,851.1	3,979,327.2	3,998,871.0	4,232,187.1
Local	11,360,874.9	3,734,554.5	3,351,982.6	3,344,595.7	3,396,223.9
Foreign	2,943,976.1	602,296.7	627,344.6	654,275.4	835,963.2
Balance (cheques issued) before grants	-6,253,504.4	-2,267,319.4	-1,654,415.8	-2,109,229.9	-1,697,514.8
Grants	1,138,076.3	296,520.9	256,589.5	315,987.8	18,391.2
Program (CIS/OGL)	0.0	0.0	0.0	52,186.4	0.0
Project	915,506.3	239,108.5	193,819.5	255,514.2	18,391.2
Basket funds	222,570.0	57,412.4	62,770.1	8,287.2	0.0
Balance (cheques issued) after grants	-5,115,428.1	-1,970,798.6	-1,397,826.2	-1,793,242.1	-1,679,123.6
Adjustments to cash and other items (net)	166,329.2	0.0	0.0	34,571.7	364,421.3
Overall balance	-4,949,098.9	-1,970,798.6	-1,397,826.2	-1,758,670.4	-1,314,702.3
Financing	4,949,098.9	1,970,798.6	1,397,826.2	1,758,670.4	1,314,702.3
Foreign financing	3,110,302.7	343,650.0	633,584.2	-392,546.1	664,328.5
Loans	6,161,657.0	1,446,237.2	1,063,755.1	600,879.8	1,074,969.5
Program loans	1,310,650.2	0.0	0.0	0.0	0.0
Development project loans	4,803,218.0	1,438,434.7	1,063,755.1	600,879.8	1,074,969.5
o/w: Non-concessional borrowing	3,045,106.9	1,140,461.4	693,000.0	210,405.8	257,397.4
Basket Support	47,788.8	7,802.4	0.0	0.0	0.0
Amortization	-3,051,354.3	-1,102,587.2	-430,170.9	-993,425.9	-410,641.0
Domestic financing	1,838,796.2	1,627,148.6	764,242.0	2,151,216.5	650,373.9
Banks and non-bank financing	1,838,796.2	1,627,148.6	764,242.0	2,151,216.5	650,373.9
Bank borrowing	1,638,796.2	1,450,168.8	681,117.8	1,840,015.4	535,843.2
Non-Bank (net of amortization)	200,000.1	176,979.8	83,124.2	311,201.1	114,530.7
Borrowing/roll over	3,150,336.7	692,653.5	1,089,177.3	692,653.5	1,090,177.3
Amortization of contingent debt	0.0	0.0	0.0	0.0	0.0
Domestic amortisation/rollover	-3,150,336.7	-692,653.5	-1,089,177.3	-692,653.5	-1,090,177.3

Source: Ministry of Finance and Planning

Notes: <sup>1/1</sup> Exclude amortization and expenditure float, includes road fund and retention expenditures<sup>2/2</sup> Domestic interest payments and amortization include cash and non cash

P denotes provisional data

## 2.0 Government Finance

**Table 2.2: Outstanding Treasury Bills by Investor Category**

Millions of TZS								
Period	Total	Bank of Tanzania	O/w					Private sector
			Banks	Commercial banks	Other banking institutions	Other financial institutions	Other Official entities	
2015	2,727,771.0	111,487.0	2,022,373.0	1,982,152.6	40,220.4	373,565.0	149,789.5	70,556.5
2016	3,685,581.3	157,183.5	2,286,264.2	2,276,287.9	9,976.3	859,442.2	303,043.6	79,647.8
2017	4,158,959.0	44,904.7	3,124,187.8	3,047,446.4	76,741.4	651,029.9	200,820.7	138,015.9
2018	2,877,070.8	428,611.8	1,600,819.4	1,572,398.3	28,421.1	466,010.4	126,063.3	255,565.9
2019	3,000,267.9	166,396.0	2,054,778.0	1,991,427.5	63,350.5	464,546.4	124,522.1	190,025.5
2020	1,745,951.0	68,024.8	1,307,571.4	1,278,180.9	29,390.5	237,602.2	118,604.3	14,148.3
2021	1,810,818.7	73,407.2	1,395,499.4	1,384,099.4	11,400.0	219,914.5	118,197.2	3,800.4
2017-Mar	4,202,715.8	81,093.3	2,823,122.1	2,798,484.7	24,637.4	881,777.9	356,521.9	60,200.6
Jun	4,245,346.2	24,652.2	3,081,158.0	3,046,142.1	35,015.9	769,569.9	320,549.2	49,416.9
Sep	4,197,921.8	53,545.0	3,123,449.1	3,057,052.2	66,396.9	717,888.6	242,721.9	60,317.1
Dec	4,158,959.0	44,904.7	3,124,187.8	3,047,446.4	76,741.4	651,029.9	200,820.7	138,015.9
2018-Mar	3,427,195.6	0.0	2,555,176.4	2,480,792.3	74,384.2	568,087.8	159,096.9	144,834.5
Jun	3,244,781.4	125,871.4	2,130,258.1	2,098,031.7	32,226.4	590,394.8	157,781.7	240,475.5
Sep	3,114,302.9	192,427.9	1,934,817.6	1,893,784.3	41,033.3	570,882.1	155,527.4	260,647.9
Dec	2,877,070.8	428,611.8	1,600,819.4	1,572,398.3	28,421.1	466,010.4	126,063.3	255,565.9
2019-Mar	3,060,191.8	374,129.7	1,771,279.0	1,732,796.8	38,482.2	505,705.8	150,873.3	258,204.0
Jun	3,411,346.7	359,626.3	2,044,921.7	1,992,067.2	52,854.4	605,189.0	152,606.8	249,002.9
Sep	3,128,317.6	182,236.4	2,121,142.4	2,060,775.2	60,367.2	487,766.0	116,656.2	220,516.7
Dec	3,000,267.9	166,396.0	2,054,778.0	1,991,427.5	63,350.5	464,546.4	124,522.1	190,025.5
2020-Mar	2,730,497.0	126,461.7	1,909,906.4	1,840,919.2	68,987.2	387,495.6	125,103.6	181,529.7
Jun	2,358,606.7	23,446.3	1,912,512.8	1,846,917.5	65,595.3	239,487.2	121,048.8	62,111.5
Sep	2,038,864.6	73,779.7	1,505,568.2	1,460,514.1	45,054.1	311,467.3	123,138.9	24,910.5
Dec	1,745,951.0	68,024.8	1,307,571.4	1,278,180.9	29,390.5	237,602.2	118,604.3	14,148.3
2021-Mar	1,618,399.5	57,186.9	1,188,135.4	1,182,135.4	6,000.0	260,635.3	100,854.0	11,588.0
Jun	1,815,355.5	30,553.9	1,382,068.3	1,352,968.3	29,100.0	273,730.4	118,640.8	10,362.1
Sep	1,766,928.9	54,176.1	1,352,465.5	1,333,876.1	18,589.4	221,778.0	129,708.7	8,800.6
Dec	1,810,818.7	73,407.2	1,395,499.4	1,384,099.4	11,400.0	219,914.5	118,197.2	3,800.4
2022-Mar	1,774,177.6	0.0	1,515,898.8	1,491,298.8	24,600.0	167,201.8	88,831.6	2,245.4

Source: Bank of Tanzania

## 2.0 Government Finance

**Table 2.3: Central Government Outstanding Stocks, Bonds and Notes by Holder**

End of period	Millions of TZS								
	Bank of Tanzania	Banks	O/w		Other financial institutions	Other Official entities	Private sector	Others	Total
			Commercial banks	Other banks					
2015	1,439,750.4	2,451,612.4	2,380,214.9	71,397.5	1,688,662.2	49,417.0	64,445.0	101,519.4	5,795,406.5
2016	1,439,750.4	2,731,482.6	2,669,097.6	62,385.0	2,347,095.0	80,521.7	44,445.0	206,024.2	6,849,318.9
2017	1,334,750.4	3,875,222.4	3,837,615.1	37,607.3	3,280,296.8	127,504.1	299,509.3	74,879.6	8,992,162.6
2018	1,230,397.7	4,551,076.9	4,508,369.4	42,707.5	3,739,700.7	183,281.5	414,142.8	75,832.1	10,194,431.7
2019	1,280,397.7	4,596,027.7	4,541,583.2	54,444.5	4,711,029.4	182,421.2	605,850.6	113,143.4	11,488,869.9
2020	1,230,397.7	5,703,894.3	5,615,784.8	88,109.5	5,649,212.1	185,371.6	1,069,036.3	123,931.0	13,961,842.8
2021	1,148,172.2	6,679,350.1	6,592,487.6	86,862.5	8,197,795.5	345,690.1	1,582,046.6	151,171.8	18,104,226.2
2013-Mar	1,446,323.9	1,808,229.9	1,741,798.2	66,431.7	1,006,532.0	15,578.1	17,763.7	0.0	4,294,427.7
Jun	1,445,228.9	1,858,397.3	1,791,384.5	67,012.8	1,095,437.9	17,078.1	18,833.2	0.0	4,434,975.5
Sep	1,445,228.9	1,924,018.9	1,858,806.1	65,212.8	1,149,281.8	17,078.1	21,878.1	0.0	4,557,485.9
Dec	1,444,130.4	1,981,226.0	1,917,104.1	64,121.9	1,186,148.5	17,010.0	23,375.6	0.0	4,651,890.7
2014-Mar	1,444,130.4	2,139,116.7	2,076,064.8	63,051.9	1,195,498.4	18,210.0	27,005.6	60,000.0	4,883,961.2
Jun	1,443,035.4	2,296,429.5	2,237,467.6	58,961.9	1,228,470.5	23,035.0	33,944.0	60,000.0	5,084,914.5
Sep	1,443,035.4	2,361,804.6	2,306,751.0	55,053.6	1,255,924.6	30,210.0	37,240.3	60,000.0	5,188,215.0
Dec	1,441,940.4	2,327,295.4	2,278,661.8	48,633.6	1,326,981.9	36,383.0	51,056.9	60,000.0	5,243,657.7
2015-Mar	1,441,940.4	2,430,590.2	2,383,783.8	46,806.4	1,459,894.7	38,203.0	54,891.6	60,000.0	5,485,520.0
Jun	1,440,845.4	2,508,665.8	2,443,639.4	65,026.4	1,621,316.6	43,628.0	62,974.4	64,445.0	5,741,875.3
Sep	1,440,845.4	2,457,077.2	2,384,799.7	72,277.5	1,654,271.4	47,228.0	64,445.0	72,996.5	5,736,863.6
Dec	1,439,750.4	2,451,612.4	2,380,214.9	71,397.5	1,688,662.2	49,417.0	64,445.0	101,519.4	5,795,406.5
2016-Mar	1,439,750.4	2,572,424.4	2,501,606.9	70,817.5	1,824,449.8	58,691.3	44,445.0	125,616.8	6,065,377.8
Jun	1,439,750.4	2,636,073.3	2,566,385.8	69,687.5	1,950,765.2	54,475.4	44,445.0	140,191.4	6,265,700.8
Sep	1,439,750.4	2,615,309.1	2,544,718.1	70,591.0	2,146,041.0	57,402.1	44,445.0	171,380.5	6,474,328.2
Dec	1,439,750.4	2,731,482.6	2,669,097.6	62,385.0	2,347,095.0	80,521.7	44,445.0	206,024.2	6,849,318.9
2017-Mar	1,439,750.4	3,023,166.0	2,961,781.0	61,385.0	2,506,334.4	94,837.3	253,134.2	44,445.0	7,361,667.3
Jun	1,439,750.4	3,435,961.4	3,396,326.4	39,635.0	2,851,789.5	96,816.2	268,328.7	44,445.0	8,137,091.3
Sep	1,389,750.4	3,511,213.6	3,475,448.6	35,765.0	3,131,232.1	114,502.2	291,570.0	74,799.6	8,513,068.0
Dec	1,334,750.4	3,875,222.4	3,837,615.1	37,607.3	3,280,296.8	127,504.1	299,509.3	74,879.6	8,992,162.6
2018-Mar	1,334,750.4	4,418,469.5	4,375,462.2	43,007.3	3,415,304.7	164,224.1	333,771.2	74,879.6	9,741,399.6
Jun	1,334,750.4	4,599,830.9	4,552,811.4	47,019.5	3,564,759.2	192,824.4	350,345.5	74,879.6	10,117,390.1
Sep	1,264,897.7	4,670,870.9	4,625,651.4	45,219.5	3,644,518.8	195,092.7	374,716.1	75,832.1	10,225,928.3
Dec	1,230,397.7	4,551,076.9	4,508,369.4	42,707.5	3,739,700.7	183,281.5	414,142.8	75,832.1	10,194,431.7
2019-Mar	1,280,397.7	4,460,996.9	4,418,789.4	42,207.5	3,871,062.2	186,364.2	449,361.9	55,832.1	10,304,015.0
Jun	1,330,397.7	4,473,666.1	4,432,028.6	41,637.5	3,973,134.2	186,364.2	501,316.2	113,143.4	10,578,021.7
Sep	1,280,397.7	4,493,049.7	4,448,212.2	44,837.5	4,463,203.0	183,364.2	561,427.1	113,143.4	11,094,585.0
Dec	1,280,397.7	4,596,027.7	4,541,583.2	54,444.5	4,711,029.4	182,421.2	605,850.6	113,143.4	11,488,869.9
2020-Mar	1,280,397.7	4,959,705.9	4,881,761.4	77,944.5	4,857,802.2	182,021.2	658,829.9	113,143.4	12,051,900.1
Jun	1,280,397.7	5,112,518.0	5,021,788.5	90,729.5	5,016,132.2	186,941.2	774,454.0	108,698.4	12,479,141.3
Sep	1,280,397.7	5,537,442.1	5,446,712.6	90,729.5	5,372,693.7	185,661.6	873,784.0	115,801.1	13,365,780.0
Dec	1,230,397.7	5,703,894.3	5,615,784.8	88,109.5	5,649,212.1	185,371.6	1,069,036.3	123,931.0	13,961,842.8
2021-Mar	1,235,397.7	5,845,923.4	5,758,133.9	87,789.5	5,748,333.2	202,804.0	1,170,899.8	145,409.3	14,348,767.2
Jun	1,154,820.2	5,908,829.2	5,817,281.7	91,547.5	5,975,872.3	253,897.4	1,364,917.9	146,171.8	14,804,508.7
Sep	1,169,370.4	6,205,349.0	6,117,511.5	87,837.5	6,054,230.4	316,205.5	1,449,630.4	151,171.8	15,345,957.4
Dec	1,148,172.2	6,679,350.1	6,592,487.6	86,862.5	8,197,795.5	345,690.1	1,582,046.6	151,171.8	18,104,226.2
2022-Mar	1,148,172.2	6,898,952.4	6,840,589.9	58,362.5	8,214,622.2	426,729.5	1,668,040.3	151,171.8	18,507,688.3

Source: Bank of Tanzania

Note: Before June 1998, Other Banks, Other Financial Institutions, Official Entities and Private Sector categories were included in "Others" category.

All figures are in face value

## 2.0 Money and Banking

**Table 3.1: Depository Corporations Survey**

Millions of TZS

End of Period	Millions of TZS													
	Domestic assets (net)				M3, Extended Broad Money				M2, Broad Money				Memorandum items	
	Domestic credit (net)								M1, Narrow Money				M0, Reserve Money	
	Foreign assets (net)	Claims on government (net)	Claims on other domestic sectors (net)	Other items (net)	TOTAL sum (2-5) or sum (9-13)	TOTAL sum (9-12)	TOTAL sum (9,10)	Currency in circulation outside banks	Transferable deposits	Other deposits*	Foreign currency deposits	TOTAL sum (9,15)	of which: Bank reserves	
1	2	3	4	5	6	7	8	9	10	11	13	14	15	
2015	8,244,049.2	4,881,635.3	15,492,728.5	-6,503,097.7	22,115,315.2	15,780,115.4	9,575,698.5	3,678,503.5	5,897,195.1	6,204,416.9	6,335,199.8	6,833,088.2	3,154,584.7	
2016	8,186,324.6	4,281,969.3	16,608,885.4	-6,199,313.1	22,877,866.2	16,620,327.3	10,083,812.9	3,608,710.4	6,475,102.5	6,536,514.4	6,257,538.9	6,854,370.1	3,245,659.7	
2017	11,596,110.5	3,275,708.7	16,895,440.1	-7,052,934.7	24,714,324.6	18,349,932.9	11,155,309.0	3,831,604.4	7,323,704.5	7,194,623.9	6,364,391.7	6,954,415.2	3,122,810.8	
2018	10,629,789.0	4,481,617.2	17,726,752.0	-7,014,704.9	25,823,453.2	19,040,389.4	11,723,679.1	3,866,668.4	7,857,010.7	7,316,710.3	6,783,063.8	6,992,882.1	3,126,213.7	
2019	12,034,536.6	3,893,881.8	19,695,381.1	-7,310,653.0	28,313,146.6	21,280,259.3	13,325,116.9	4,221,826.9	9,103,290.0	7,955,142.4	7,032,887.3	7,466,359.7	3,244,532.8	
2020	10,722,548.2	5,831,323.6	20,308,274.8	-6,941,580.2	29,920,566.5	23,032,617.2	14,321,657.4	4,500,527.9	9,821,129.5	8,710,959.9	6,887,949.3	7,169,347.6	2,668,819.7	
2021	13,965,973.7	7,686,397.0	22,344,107.1	-9,438,435.3	34,558,042.5	27,088,350.0	17,625,513.4	5,011,990.0	12,613,523.4	9,462,836.6	7,469,692.5	8,407,258.6	3,395,268.6	
2017-Mar	8,388,197.8	4,011,333.1	16,615,550.0	-6,425,162.0	22,589,919.0	16,418,801.7	9,724,760.2	3,394,611.5	6,330,148.8	6,694,041.5	6,171,117.3	6,356,675.3	2,962,063.8	
Jun	9,573,074.6	4,172,736.3	16,866,157.6	-6,746,586.1	23,865,382.4	17,687,495.3	10,871,319.1	3,615,313.6	7,256,005.5	6,816,176.2	6,177,887.1	6,827,067.0	3,211,753.3	
Sep	10,396,678.5	3,279,130.8	16,748,796.3	-6,911,841.5	23,512,764.2	17,344,024.4	10,335,057.1	3,608,865.6	6,726,191.5	7,008,967.4	6,168,739.8	6,551,273.1	2,942,407.5	
Dec	11,596,110.5	3,275,708.7	16,895,440.1	-7,052,934.7	24,714,324.6	18,349,932.9	11,155,309.0	3,831,604.4	7,323,704.5	7,194,623.9	6,364,391.7	6,954,415.2	3,122,810.8	
2018-Mar	10,881,158.6	4,036,955.2	16,814,298.6	-7,255,566.6	24,476,845.8	18,189,807.8	11,126,675.4	3,704,011.8	7,422,663.6	7,063,132.4	6,287,038.0	6,744,869.5	3,040,857.7	
Jun	11,236,685.4	3,829,401.6	17,533,343.0	-7,304,890.7	25,294,539.4	18,951,216.5	11,761,952.0	3,926,245.8	7,835,706.2	7,189,264.6	6,343,322.8	7,136,631.1	3,210,385.3	
Sep	11,631,006.3	3,910,734.0	17,569,360.0	-7,835,220.5	25,275,879.8	18,601,435.6	11,536,105.0	3,835,165.8	7,700,939.2	7,065,330.7	6,674,444.2	6,487,309.5	2,652,143.7	
Dec	10,629,789.0	4,481,617.2	17,726,752.0	-7,014,704.9	25,823,453.2	19,040,389.4	11,723,679.1	3,866,668.4	7,857,010.7	7,316,710.3	6,783,063.8	6,992,882.1	3,126,213.7	
2019-Mar	10,216,571.9	3,853,565.5	18,436,361.5	-6,803,669.7	25,702,829.2	18,985,498.5	11,594,927.6	3,782,775.6	7,812,152.1	7,390,570.9	6,717,330.7	6,688,376.0	2,905,600.5	
Jun	9,814,853.7	6,212,800.8	18,861,062.7	-7,647,927.1	27,240,790.0	21,002,135.2	13,521,724.4	4,120,987.6	9,400,736.9	7,480,410.8	6,238,654.8	7,963,798.7	3,842,811.2	
Sep	12,082,303.5	3,609,987.3	19,206,238.4	-7,257,809.4	27,640,719.9	20,429,634.3	12,677,352.4	4,130,730.7	8,546,621.6	7,752,282.0	7,211,085.5	7,218,808.7	3,088,078.0	
Dec	12,034,536.6	3,893,881.8	19,695,381.1	-7,310,653.0	28,313,146.6	21,280,259.3	13,325,116.9	4,221,826.9	9,103,290.0	7,955,142.4	7,032,887.3	7,466,359.7	3,244,532.8	
2020-Mar	12,009,063.2	3,717,402.0	20,012,814.9	-7,496,842.4	28,242,437.7	21,032,490.6	12,981,232.7	3,911,947.5	9,069,285.2	8,051,257.9	7,209,947.1	6,876,559.4	2,964,611.9	
Jun	11,289,245.8	5,807,944.2	19,889,188.5	-7,144,728.7	29,841,649.8	23,211,584.3	14,869,917.3	4,231,804.7	10,638,112.6	8,341,667.0	6,630,065.5	8,302,436.2	4,070,631.5	
Sep	11,267,080.5	5,038,882.4	20,208,965.9	-7,085,747.5	29,429,181.4	22,290,576.5	13,667,297.5	4,323,748.1	9,343,549.4	8,623,278.9	7,138,604.9	7,627,864.6	3,304,116.5	
Dec	10,722,548.2	5,831,323.6	20,308,274.8	-6,941,580.2	29,920,566.5	23,032,617.2	14,321,657.4	4,500,527.9	9,821,129.5	8,710,959.9	6,887,949.3	7,169,347.6	2,668,819.7	
2021-Mar	11,307,757.7	5,762,564.3	20,477,835.3	-7,389,753.4	30,158,403.9	22,991,833.6	14,503,959.5	4,299,188.9	10,204,770.6	8,487,874.1	7,166,570.3	7,221,067.5	2,921,878.5	
Jun	12,144,600.6	7,613,239.9	20,601,496.5	-7,025,493.1	33,333,843.9	25,655,441.1	16,709,963.1	4,700,486.5	12,009,476.6	8,945,478.0	7,678,402.8	8,568,188.8	3,867,702.3	
Sep	14,129,934.5	5,846,381.6	21,127,426.0	-7,937,159.8	33,166,582.3	25,634,084.1	16,597,319.7	4,963,900.1	11,633,419.6	9,036,764.3	7,532,498.3	8,110,045.5	3,146,145.4	
Dec	13,965,973.7	7,686,397.0	22,344,107.1	-9,438,435.3	34,558,042.5	27,088,350.0	17,625,513.4	5,011,990.0	12,613,523.4	9,462,836.6	7,469,692.5	8,407,258.6	3,395,268.6	
2022-Mar	11,815,793.7	8,217,658.3	23,225,093.4	-9,506,927.1	33,751,618.3	26,504,570.5	16,585,722.1	4,768,996.5	11,816,725.6	9,918,848.4	7,247,047.8	8,382,333.9	3,613,337.4	

Note: Other deposits include saving and time deposits in national currency

Since December 2001, all monetary data have been revised using the IMF international standard reporting format (SRF), in line with the Monetary and Financial Statistics Manual of 2000



### 3.0. Money and Banking

**Table 3.2: Bank of Tanzania Assets**

End of period	Millions of TZS													
	Foreign assets				Claims on government			Lending to banks	Revaluation account	Premises and equipment	Items in process of collection	Other assets	Total	
	Foreign exchange	Gold reserve	SDRs	Quota in IMF	Advances	Treasury bills	Other securities							Total
2015	8,487,188.4	0.0	275,699.5	592,796.0	1,387,903.2	0.0	1,613,807.7	3,001,710.9	147,083.2	-1,039,215.7	1,047,333.2	125.3	1,253,597.8	13,766,318.5
2016	9,249,632.7	0.0	55,757.0	1,159,672.4	1,368,928.4	0.0	1,607,473.0	2,976,401.4	246,297.7	-1,520,586.5	1,210,493.0	0.0	1,722,889.6	15,100,557.4
2017	13,035,448.7	0.0	2,938.0	1,260,376.2	875,380.4	0.0	1,470,463.8	2,345,844.2	75,242.0	-1,122,935.2	1,276,018.3	17.1	1,334,095.6	18,207,044.9
2018	11,319,097.1	0.0	60,983.9	1,262,088.6	2,038,174.3	0.0	1,394,796.9	3,432,971.2	465,578.5	-1,219,882.6	1,317,859.0	0.0	1,411,649.1	18,050,344.8
2019	12,595,955.4	0.0	20,651.6	1,258,926.4	1,498,969.4	0.0	1,388,641.4	2,887,610.8	246,635.0	-1,306,469.2	1,324,591.3	3.0	1,644,384.6	18,672,289.0
2020	10,773,119.6	0.0	20,929.4	1,316,881.1	5,194,989.4	0.0	1,287,818.0	6,482,807.4	294,504.9	-1,283,019.6	1,338,649.3	7,530.2	1,801,686.5	20,753,088.8
2021	13,846,300.6	0.0	1,249,443.3	1,279,209.7	6,268,882.4	0.0	1,138,975.2	7,407,857.6	201,035.4	-1,278,580.8	1,305,325.1	18,665.9	1,482,906.5	25,512,163.2
2017-Mar	9,796,031.7	0.0	31,711.5	1,203,074.7	1,277,916.9	0.0	1,589,969.4	2,867,886.4	107,993.2	-1,520,559.8	1,218,388.4	-1.6	1,815,104.1	15,519,628.5
Jun	10,970,894.0	0.0	29,043.7	1,234,836.5	1,793,805.3	0.0	1,562,245.6	3,356,050.9	79,393.2	-1,522,203.4	1,268,668.3	0.0	1,804,051.5	17,220,734.6
Sep	12,866,265.5	0.0	3,172.7	1,256,531.3	917,463.9	0.0	1,532,208.4	2,449,672.4	80,193.2	-1,122,894.1	1,267,018.9	0.0	1,343,779.9	18,143,739.8
Dec	13,035,448.7	0.0	2,938.0	1,260,376.2	875,380.4	0.0	1,470,463.8	2,345,844.2	75,242.0	-1,122,935.2	1,276,018.3	17.1	1,334,095.6	18,207,044.9
2018-Mar	12,061,918.4	0.0	4,536.5	1,300,684.9	1,730,023.6	0.0	1,485,011.8	3,215,035.4	52,328.2	-1,123,022.0	1,284,776.1	0.0	1,355,649.9	18,151,907.5
Jun	12,432,245.4	0.0	3,891.2	1,266,802.9	2,198,650.8	0.0	1,463,645.4	3,662,296.2	211,097.2	-1,127,724.2	1,310,923.2	0.0	1,335,714.5	19,095,246.5
Sep	12,290,972.3	0.0	4,508.5	1,263,832.8	1,429,118.2	0.0	1,433,153.5	2,862,271.7	311,303.4	-1,127,802.5	1,312,901.6	0.0	1,302,797.7	18,220,785.6
Dec	11,319,097.1	0.0	60,983.9	1,262,088.6	2,038,174.3	0.0	1,394,796.9	3,432,971.2	465,578.5	-1,219,882.6	1,317,859.0	0.0	1,411,649.1	18,050,344.8
2019-Mar	10,626,009.5	0.0	33,509.5	1,264,209.9	1,277,914.0	0.0	1,418,114.4	2,696,028.4	550,871.0	-1,220,022.9	1,322,687.9	0.0	1,412,174.1	16,685,467.4
Jun	10,005,874.3	0.0	68,061.3	1,266,184.7	2,446,853.2	0.0	1,420,109.6	3,866,962.8	508,195.4	-1,224,473.3	1,325,792.9	0.0	1,491,869.0	17,308,467.1
Sep	12,230,969.6	0.0	39,879.2	1,241,592.8	1,162,609.0	0.0	1,324,175.8	2,486,784.8	308,179.8	-1,224,777.5	1,324,330.4	0.0	1,521,792.6	17,928,751.7
Dec	12,595,955.4	0.0	20,651.6	1,258,926.4	1,498,969.4	0.0	1,388,641.4	2,887,610.8	246,635.0	-1,306,469.2	1,324,591.3	3.0	1,644,384.6	18,672,289.0
2020-Mar	12,284,007.3	0.0	20,267.3	1,243,273.9	2,048,808.4	0.0	1,371,255.3	3,420,063.7	221,660.8	-1,299,905.3	1,323,379.0	22.4	1,505,377.6	18,718,146.7
Jun	11,760,496.5	0.0	20,210.0	1,261,050.8	1,948,156.2	0.0	1,344,839.2	3,292,995.5	84,584.0	-1,304,019.9	1,331,092.5	0.8	1,589,040.3	18,035,450.3
Sep	11,170,598.4	0.0	20,536.2	1,286,232.7	4,955,964.0	0.0	1,323,755.9	6,279,719.8	280,981.9	-1,304,124.5	1,336,052.6	4.8	1,714,540.4	20,784,542.4
Dec	10,773,119.6	0.0	20,929.4	1,316,881.1	5,194,989.4	0.0	1,287,818.0	6,482,807.4	294,504.9	-1,283,019.6	1,338,649.3	7,530.2	1,801,686.5	20,753,088.8
2021-Mar	11,522,512.6	0.0	20,590.2	1,295,543.3	5,590,483.1	0.0	1,288,596.8	6,879,079.9	296,071.0	-1,283,080.5	1,328,161.8	4.3	1,510,703.7	21,569,586.5
Jun	12,158,180.9	0.0	22,217.8	1,304,531.8	5,003,245.8	0.0	1,191,937.6	6,195,183.4	160,006.9	-1,278,597.6	1,310,313.2	4.3	1,458,563.6	21,330,404.2
Sep	14,648,743.6	0.0	1,257,390.0	1,286,960.8	5,143,697.1	0.0	1,201,933.7	6,345,630.8	283,956.4	-1,278,665.1	1,306,603.9	10.6	1,459,198.3	25,309,829.3
Dec	13,846,300.6	0.0	1,249,443.3	1,279,209.7	6,268,882.4	0.0	1,138,975.2	7,407,857.6	201,035.4	-1,278,580.8	1,305,325.1	18,665.9	1,482,906.5	25,512,163.2
2022-Mar	12,654,396.0	0.0	1,235,316.8	1,264,831.9	7,005,060.3	0.0	1,209,484.1	8,214,544.4	61,940.4	-1,548,198.4	1,304,597.6	0.0	1,773,938.5	24,961,367.1

Source: Bank of Tanzania

Note: Since December 2001, all monetary data have been revised using the IMF international standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000

### 3.0: Money and Banking

**Table 3.3: Bank of Tanzania Liabilities**

End of period	Currency in circulation	Central government deposits	Banks' deposits	Other deposits	Foreign liabilities	International Monetary fund	Allocation of SDRs	Other liabilities	Millions of TZS	
									Capital and reserves	Total
2015	4,431,833.2	1,272,358.7	3,419,493.4	280,626.2	23,423.7	1,236,275.9	567,794.9	2,434,512.4	100,000.0	13,766,318.5
2016	4,305,464.2	2,305,405.0	2,998,815.6	1,085,043.8	37,514.9	1,590,752.8	555,381.7	2,117,288.5	104,891.1	15,100,557.4
2017	4,697,211.7	4,245,516.0	3,232,417.9	1,143,707.5	78,825.3	1,466,445.1	603,610.0	2,639,316.2	99,995.3	18,207,044.9
2018	4,944,323.1	2,215,226.5	3,513,316.0	1,794,347.2	109,432.8	1,203,416.0	606,391.7	2,822,013.8	100,000.0	17,308,467.1
2019	5,248,193.3	3,530,767.7	2,648,656.9	2,394,581.6	48,471.0	1,161,073.1	602,915.8	3,098,671.5	-61,041.9	18,672,289.0
2020	5,501,995.0	6,112,906.9	2,164,643.4	2,436,613.8	75,480.0	1,095,995.2	630,670.9	2,634,783.6	100,000.0	20,753,088.8
2021	6,013,271.4	6,664,649.5	3,325,942.4	3,235,283.6	208,455.1	1,108,671.5	1,838,694.6	2,859,030.3	258,164.8	25,512,163.2
2017-Mar	4,038,440.6	2,958,566.4	2,811,709.4	954,854.1	41,021.6	1,585,811.3	576,167.6	2,448,167.0	104,890.5	15,519,628.5
Jun	4,348,840.4	4,031,367.2	2,960,241.4	994,175.3	74,981.9	1,551,641.2	591,378.7	2,568,109.2	99,999.3	17,220,734.6
Sep	4,275,645.1	4,160,655.8	3,016,570.3	1,099,419.6	687,453.3	1,534,282.2	601,768.6	2,667,949.7	99,995.3	18,143,739.8
Dec	4,697,211.7	4,245,516.0	3,232,417.9	1,143,707.5	78,825.3	1,466,445.1	603,610.0	2,639,316.2	99,995.3	18,207,044.9
2018-Mar	4,433,401.7	4,211,923.3	3,013,843.8	1,295,335.0	142,346.9	1,452,679.4	622,914.3	2,879,467.8	99,995.3	18,151,907.5
Jun	4,639,202.1	4,718,377.4	3,270,438.8	1,774,389.1	158,406.9	1,422,967.7	606,687.8	2,404,781.3	99,995.3	19,095,246.5
Sep	4,597,062.1	3,986,307.5	2,798,016.7	1,499,256.0	84,404.6	1,373,842.8	605,265.4	3,008,878.9	267,751.5	18,220,785.6
Dec	4,776,238.7	3,680,063.7	2,959,505.1	1,491,826.1	41,409.5	1,304,019.5	604,430.1	3,093,003.4	99,848.8	18,050,344.8
2019-Mar	4,610,343.6	3,153,647.7	2,512,897.1	1,499,428.8	149,857.3	1,278,057.5	605,446.0	2,775,789.5	100,000.0	16,685,467.4
Jun	4,944,323.1	2,215,226.5	3,513,316.0	1,794,347.2	109,432.8	1,203,416.0	606,391.7	2,822,013.8	100,000.0	17,308,467.1
Sep	5,073,499.6	3,532,950.1	2,642,348.8	2,204,919.5	58,422.6	1,178,526.8	594,614.4	2,327,624.6	315,845.3	17,928,751.7
Dec	5,248,193.3	3,530,767.7	2,648,656.9	2,394,581.6	48,471.0	1,161,073.1	602,915.8	3,098,671.5	-61,041.9	18,672,289.0
2020-Mar	4,839,778.9	4,483,469.5	2,451,617.6	2,531,618.4	68,339.9	1,134,110.5	595,419.5	2,513,792.4	100,000.0	18,718,146.7
Jun	5,163,114.1	2,559,572.2	3,589,798.6	2,420,200.7	43,979.7	1,134,940.2	603,933.0	2,419,911.6	100,000.1	18,035,450.3
Sep	5,234,614.2	6,674,204.8	2,331,212.1	2,283,108.9	98,473.1	1,095,356.6	615,993.0	2,261,396.5	190,183.3	20,784,542.4
Dec	5,501,995.0	6,112,906.9	2,164,643.4	2,436,613.8	75,480.0	1,095,995.2	630,670.9	2,634,783.6	100,000.0	20,753,088.8
2021-Mar	5,179,542.2	6,769,112.8	2,609,760.8	2,876,446.2	73,462.7	1,068,555.5	620,452.0	2,272,254.2	100,000.0	21,569,586.5
Jun	5,546,381.1	4,367,067.2	3,595,546.1	3,435,796.4	50,762.0	1,108,671.5	624,756.6	2,501,423.3	100,000.0	21,330,404.2
Sep	5,854,255.6	6,723,961.1	3,368,877.6	3,305,951.6	273,534.2	1,108,671.5	1,850,156.6	2,566,256.5	258,164.8	25,309,829.3
Dec	6,013,271.4	6,664,649.5	3,325,942.4	3,235,283.6	208,455.1	1,108,671.5	1,838,694.6	2,859,030.3	258,164.8	25,512,163.2
2022-Mar	5,649,415.9	7,314,911.3	3,261,723.9	2,447,244.5	649,381.5	1,108,671.5	1,818,028.3	2,611,990.2	100,000.0	24,961,367.1

Source: Bank of Tanzania

Note: Since December 2001, all monetary data have been revised using the IMF international standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000

### 3.0. Money and Banking

**Table 3.4: Tanzania Notes in Circulation**

end of Period	Millions of TZS										Percent of Total										
	10/-	20/-	50/-	100/-	200/-	500/-	1000/-	2000/-	5000/-	10000/-	Total	10/-	20/-	50/-	100/-	200/-	500/-	1,000/-	2,000/-	5,000/-	10,000/-
2015	99.7	497.7	0.0	0.0	1,967.6	71,710.0	159,866.8	147,178.4	740,117.0	3,244,686.9	4,366,124.0	0.0	0.0	0.0	0.0	0.0	1.6	3.7	3.4	17.0	74.3
2016	99.7	497.7	0.0	0.0	1,967.4	35,961.3	137,203.1	168,534.6	720,628.2	3,173,144.2	4,238,036.1	0.0	0.0	0.0	0.0	0.0	0.8	3.2	4.0	17.0	74.9
2017	99.7	497.7	0.0	0.0	1,967.4	24,582.1	134,552.2	199,968.1	777,637.8	3,437,348.2	4,576,653.2	0.0	0.0	0.0	0.0	0.0	0.5	2.9	4.4	17.0	75.1
2018	99.7	497.7	0.0	0.0	1,967.1	22,042.8	141,019.4	177,193.9	732,230.9	3,613,026.1	4,688,077.6	0.0	0.0	0.0	0.0	0.0	0.5	3.0	3.8	15.6	77.1
2019	99.7	497.7	0.0	0.0	1,967.0	21,262.2	154,346.2	295,019.9	639,417.7	4,041,111.8	5,153,722.2	0.0	0.0	0.0	0.0	0.0	0.4	3.0	5.7	12.4	78.4
2020	99.7	497.7	0.0	0.0	1,967.0	20,051.6	163,516.1	222,092.1	866,440.1	4,240,440.7	5,515,105.0	0.0	0.0	0.0	0.0	0.0	0.4	3.0	4.0	15.7	76.9
2021	99.7	497.7	0.0	0.0	1,967.0	19,886.4	177,284.1	213,327.9	901,367.4	4,808,304.0	6,122,734.1	0.0	0.0	0.0	0.0	0.0	0.3	2.9	3.5	14.7	78.5
2017-Mar	99.7	497.7	0.0	0.0	1,967.4	29,688.6	136,585.4	169,403.2	622,151.9	2,978,080.3	3,938,474.2	0.0	0.0	0.0	0.0	0.0	0.8	3.5	4.3	15.8	75.6
Jun	99.7	497.7	0.0	0.0	1,967.4	27,659.3	139,578.6	184,124.0	673,804.1	3,193,685.1	4,221,415.9	0.0	0.0	0.0	0.0	0.0	0.7	3.3	4.4	16.0	75.7
Sep	99.7	497.7	0.0	0.0	1,964.4	24,361.7	127,170.4	187,102.8	685,993.0	3,155,970.0	4,183,159.6	0.0	0.0	0.0	0.0	0.0	0.6	3.0	4.5	16.4	75.4
Dec	99.7	497.7	0.0	0.0	1,967.4	24,582.1	134,552.2	199,968.1	777,637.8	3,437,348.2	4,576,653.2	0.0	0.0	0.0	0.0	0.0	0.5	2.9	4.4	17.0	75.1
2018-Mar	99.7	497.7	0.0	0.0	1,967.4	23,662.3	130,929.9	172,789.4	685,302.2	3,280,929.0	4,296,177.5	0.0	0.0	0.0	0.0	0.0	0.6	3.0	4.0	16.0	76.4
Jun	99.7	497.7	0.0	0.0	1,967.3	23,090.2	138,085.3	178,659.1	726,282.9	3,474,139.6	4,542,821.7	0.0	0.0	0.0	0.0	0.0	0.5	3.0	3.9	16.0	76.5
Sep	99.7	497.7	0.0	0.0	1,967.3	22,549.4	137,652.3	177,792.8	696,888.0	3,461,422.5	4,498,869.7	0.0	0.0	0.0	0.0	0.0	0.5	3.1	4.0	15.5	76.9
Dec	99.7	497.7	0.0	0.0	1,967.1	22,042.8	141,019.4	177,193.9	732,230.9	3,613,026.1	4,688,077.6	0.0	0.0	0.0	0.0	0.0	0.5	3.0	3.8	15.6	77.1
2019-Mar	99.7	497.7	0.0	0.0	1,967.1	21,818.5	138,458.3	180,473.7	703,959.6	3,460,759.9	4,508,034.5	0.0	0.0	0.0	0.0	0.0	0.5	3.1	4.0	15.6	76.8
Jun	99.7	497.7	0.0	0.0	1,967.2	21,528.0	137,590.1	226,098.9	725,242.8	3,732,516.0	4,845,540.5	0.0	0.0	0.0	0.0	0.0	0.4	2.8	4.7	15.0	77.0
Sep	99.7	497.7	0.0	0.0	1,967.0	21,373.8	132,354.8	259,618.0	687,965.3	3,867,383.0	4,971,259.2	0.0	0.0	0.0	0.0	0.0	0.4	2.7	5.2	13.8	77.8
Dec	99.7	497.7	0.0	0.0	1,967.0	21,262.2	154,346.2	295,019.9	639,417.7	4,041,111.8	5,153,722.2	0.0	0.0	0.0	0.0	0.0	0.4	3.0	5.7	12.4	78.4
2020-Mar	99.7	497.7	0.0	0.0	1,967.0	21,117.8	160,347.0	260,539.1	555,212.3	3,763,623.7	4,763,404.4	0.0	0.0	0.0	0.0	0.0	0.4	3.4	5.5	11.7	79.0
Jun	99.7	497.7	0.0	0.0	1,967.0	20,973.2	164,390.6	259,677.8	635,844.1	4,010,142.3	5,093,592.3	0.0	0.0	0.0	0.0	0.0	0.4	3.2	5.1	12.5	78.7
Sep	99.7	497.7	0.0	0.0	1,967.0	20,313.4	162,686.2	234,761.5	727,241.6	4,035,873.2	5,183,440.3	0.0	0.0	0.0	0.0	0.0	0.4	3.1	4.5	14.0	77.9
Dec	99.7	497.7	0.0	0.0	1,967.0	20,051.6	163,516.1	222,092.1	866,440.1	4,240,440.7	5,515,105.0	0.0	0.0	0.0	0.0	0.0	0.4	3.0	4.0	15.7	76.9
2021-Mar	99.7	497.7	0.0	0.0	1,967.0	19,987.6	163,201.2	202,671.8	780,384.7	4,004,852.6	5,173,662.2	0.0	0.0	0.0	0.0	0.0	0.4	3.2	3.9	15.1	77.4
Jun	99.7	497.7	0.0	0.0	1,967.0	19,961.2	170,290.8	208,514.4	820,345.2	4,279,052.5	5,500,728.6	0.0	0.0	0.0	0.0	0.0	0.4	3.1	3.8	14.9	77.8
Sep	99.7	497.7	0.0	0.0	1,967.0	19,917.7	177,279.4	213,492.7	876,719.6	4,600,619.5	5,890,593.4	0.0	0.0	0.0	0.0	0.0	0.3	3.0	3.6	14.9	78.1
Dec	99.7	497.7	0.0	0.0	1,967.0	19,886.4	177,284.1	213,327.9	901,367.4	4,808,304.0	6,122,734.1	0.0	0.0	0.0	0.0	0.0	0.3	2.9	3.5	14.7	78.5
2022-Jan	99.7	497.7	0.0	0.0	1,967.0	19,856.6	175,896.4	207,821.8	858,147.8	4,576,557.1	5,840,844.2	0.0	0.0	0.0	0.0	0.0	0.3	3.0	3.6	14.7	78.4
Feb	99.7	497.7	0.0	0.0	1,967.0	19,852.6	173,972.3	200,680.4	795,322.4	4,480,580.6	5,672,972.7	0.0	0.0	0.0	0.0	0.0	0.3	3.1	3.5	14.0	79.0
Mar	99.7	497.7	0.0	0.0	1,967.0	19,843.1	174,810.0	202,630.5	806,577.1	4,526,669.1	5,733,094.3	0.0	0.0	0.0	0.0	0.0	0.3	3.0	3.5	14.1	79.0

Source: Bank of Tanzania

### 3.0. Money and Banking

**Table 3.5: Tanzania Coins in Circulation/1**

End of Period	Millions of TZS													Percent of Total													
	-/05	-/10	-/20	-/50	1/-	5/-	10/-	20/-	25/-	50/=	100/-	200/-	500/-	Total	-/05	-/10	-/20	/50	1/-	5/-	10/-	20/-	25/-	50/=	100/-	200/-	500/-
2015	8.8	4.4	38.4	46.0	167.5	439.2	816.9	953.8	11.7	9,475.8	22,568.4	25,475.5	6,224.3	66,230.7	0.0	0.0	0.1	0.1	0.3	0.7	1.2	1.4	0.0	14.3	34.1	38.5	9.4
2016	8.8	4.4	38.4	46.0	167.5	439.2	815.4	951.0	11.7	10,449.8	25,055.8	32,681.0	15,519.7	86,188.5	0.0	0.0	0.0	0.1	0.2	0.5	0.9	1.1	0.0	12.1	29.1	37.9	18.0
2017	8.8	4.4	38.4	46.0	167.5	439.1	814.5	949.3	11.7	11,317.5	26,857.2	36,616.3	25,323.5	102,594.1	0.0	0.0	0.0	0.0	0.2	0.4	0.8	0.9	0.0	11.0	26.2	35.7	24.7
2018	8.8	4.4	38.4	46.0	167.5	439.1	814.2	948.5	11.7	11,878.6	28,616.7	40,606.6	31,329.2	114,909.6	0.0	0.0	0.0	0.0	0.1	0.4	0.7	0.8	0.0	10.3	24.9	35.3	27.3
2019	8.8	4.4	38.4	46.0	167.5	439.0	813.9	947.7	11.7	12,503.6	30,564.8	43,540.5	38,514.9	127,601.0	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.8	24.0	34.1	30.2
2020	8.8	4.4	38.4	46.0	167.5	438.9	813.7	946.2	11.7	12,901.7	32,253.3	45,535.1	42,752.2	135,917.8	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.5	23.7	33.5	31.5
2021	8.8	4.4	38.4	46.0	167.5	438.9	813.5	945.6	11.7	13,595.5	33,666.9	48,096.4	46,996.9	144,830.4	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.4	23.2	33.2	32.4
2017-Mar	8.8	4.4	38.4	46.0	167.5	439.1	815.2	950.4	11.7	10,701.4	25,564.3	33,878.5	18,630.8	91,256.5	0.0	0.0	0.0	0.1	0.2	0.5	0.9	1.0	0.0	11.7	28.0	37.1	20.4
Jun	8.8	4.4	38.4	46.0	167.5	439.1	814.7	949.9	11.7	10,915.3	26,013.9	34,669.3	21,165.8	95,244.7	0.0	0.0	0.0	0.0	0.2	0.5	0.9	1.0	0.0	11.5	27.3	36.4	22.2
Sep	8.8	4.4	38.4	46.0	167.5	439.1	814.6	949.4	11.7	11,111.2	26,408.4	35,610.2	23,420.8	99,030.4	0.0	0.0	0.0	0.0	0.2	0.4	0.8	1.0	0.0	11.2	26.7	36.0	23.7
Dec	8.8	4.4	38.4	46.0	167.5	439.1	814.5	949.3	11.7	11,317.5	26,857.2	36,616.3	25,323.5	102,594.1	0.0	0.0	0.0	0.0	0.2	0.4	0.8	0.9	0.0	11.0	26.2	35.7	24.7
2018-Mar	8.8	4.4	38.4	46.0	167.5	439.1	814.3	949.0	11.7	11,467.4	27,262.6	37,672.2	26,846.2	105,727.7	0.0	0.0	0.0	0.0	0.2	0.4	0.8	0.9	0.0	10.8	25.8	35.6	25.4
Jun	8.8	4.4	38.4	46.0	167.5	439.1	814.3	948.9	11.7	11,587.8	27,683.2	38,727.1	28,578.5	109,055.5	0.0	0.0	0.0	0.0	0.2	0.4	0.7	0.9	0.0	10.6	25.4	35.5	26.2
Sep	8.8	4.4	38.4	46.0	167.5	439.1	814.3	948.8	11.7	11,757.2	28,255.8	39,780.2	30,261.1	112,533.2	0.0	0.0	0.0	0.0	0.1	0.4	0.7	0.8	0.0	10.4	25.1	35.3	26.9
Dec	8.8	4.4	38.4	46.0	167.5	439.1	814.2	948.5	11.7	11,878.6	28,616.7	40,606.6	31,329.2	114,909.6	0.0	0.0	0.0	0.0	0.1	0.4	0.7	0.8	0.0	10.3	24.9	35.3	27.3
2019-Mar	8.8	4.4	38.4	46.0	167.5	439.1	814.1	948.5	11.7	11,983.2	28,968.6	41,077.2	32,482.6	116,990.1	0.0	0.0	0.0	0.0	0.1	0.4	0.7	0.8	0.0	10.2	24.8	35.1	27.8
Jun	8.8	4.4	38.4	46.0	167.5	439.1	814.1	948.3	11.7	12,107.0	29,348.2	41,635.2	34,083.8	119,652.4	0.0	0.0	0.0	0.0	0.1	0.4	0.7	0.8	0.0	10.1	24.5	34.8	28.5
Sep	8.8	4.4	38.4	46.0	167.5	439.1	814.1	948.3	11.7	12,309.3	29,942.6	42,624.4	36,423.0	123,777.5	0.0	0.0	0.0	0.0	0.1	0.4	0.7	0.8	0.0	9.9	24.2	34.4	29.4
Dec	8.8	4.4	38.4	46.0	167.5	439.0	813.9	947.7	11.7	12,503.6	30,564.8	43,540.5	38,514.9	127,601.0	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.8	24.0	34.1	30.2
2020-Mar	8.8	4.4	38.4	46.0	167.5	439.0	813.8	947.6	11.7	12,618.5	30,950.7	44,095.3	39,574.5	129,716.2	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.7	23.9	34.0	30.5
Jun	8.8	4.4	38.4	46.0	167.5	439.0	813.8	946.7	11.7	12,677.5	31,302.6	44,592.2	40,650.4	131,698.8	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.6	23.8	33.9	30.9
Sep	8.8	4.4	38.4	46.0	167.5	438.9	813.7	946.2	11.7	12,798.2	31,779.6	45,132.9	41,679.1	133,865.4	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.6	23.7	33.7	31.1
Dec	8.8	4.4	38.4	46.0	167.5	438.9	813.7	946.2	11.7	12,901.7	32,253.3	45,535.1	42,752.2	135,917.8	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.5	23.7	33.5	31.5
2021-Mar	8.8	4.4	38.4	46.0	167.5	438.9	813.6	946.1	11.7	13,034.8	32,742.4	45,983.4	43,698.1	137,934.2	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.4	23.7	33.3	31.7
Jun	8.8	4.4	38.4	46.0	167.5	438.9	813.5	945.8	11.7	13,216.5	33,075.2	46,684.3	44,896.4	140,347.4	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.4	23.6	33.3	32.0
Sep	8.8	4.4	38.4	46.0	167.7	438.9	813.5	945.8	11.7	13,445.7	33,387.5	47,543.3	45,990.4	142,842.1	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.4	23.4	33.3	32.2
Dec	8.8	4.4	38.4	46.0	167.5	438.9	813.5	945.6	11.7	13,595.5	33,666.9	48,096.4	46,996.9	144,830.4	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.4	23.2	33.2	32.4
2022-Jan	8.8	4.4	38.4	46.0	167.5	438.9	813.5	945.6	11.7	13,673.8	33,724.8	48,260.6	47,358.6	145,492.5	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.6	0.0	9.4	23.2	33.2	32.6
Feb	8.8	4.4	38.4	46.0	167.5	438.9	813.5	945.6	11.7	13,793.9	33,746.2	48,338.2	47,703.7	146,056.7	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.6	0.0	9.4	23.1	33.1	32.7
Mar	8.8	4.4	38.4	46.0	167.5	438.9	813.5	945.6	11.7	13,913.6	33,767.9	48,431.5	48,096.3	146,684.0	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.6	0.0	9.5	23.0	33.0	32.8

Note: /1 Excludes commemorative coins

### 3.0 Money and Banking

**Table 3.6: Commercial Banks Assets**

End of period	Millions of TZS								Fixed assets	Total
	Domestic assets				Foreign assets					
	Cash	Deposits with Bank of Tanzania	Treasury securities	Other securities	Loans and bills	Other	Liquid	Others		
2015	753,329.7	3,254,339.0	3,727,326.7	64,553.6	15,807,127.5	1,472,816.5	1,643,062.3	531,390.3	1,205,745.3	28,459,690.9
2016	696,753.8	2,941,613.8	4,058,080.8	109,644.4	16,917,589.9	1,546,301.9	1,339,801.8	329,149.1	1,518,670.1	29,457,605.7
2017	865,607.2	3,276,960.8	5,594,444.1	87,635.7	17,201,346.7	2,084,935.9	1,359,611.9	261,080.6	1,735,929.7	32,467,552.6
2018	823,335.5	3,517,553.9	5,276,896.7	72,555.5	19,157,611.3	2,227,276.7	1,772,381.3	791,059.8	1,976,676.1	35,615,346.7
2019	1,026,366.4	2,667,139.0	5,169,348.7	100,747.5	20,380,565.8	2,397,788.0	1,938,558.4	501,205.4	2,118,896.2	36,300,615.5
2020	1,001,467.1	2,176,665.5	5,754,023.9	76,926.3	21,128,208.3	2,302,991.4	2,023,855.1	893,245.5	2,429,882.4	37,787,265.5
2021	1,001,281.4	3,264,421.8	6,767,274.9	84,364.7	23,523,534.5	2,505,607.6	2,478,301.8	729,261.4	2,554,952.0	42,909,000.0
2019-Mar	827,568.1	2,561,773.0	4,995,752.8	59,168.2	18,833,113.9	2,317,580.1	1,862,153.4	523,121.4	1,943,676.3	33,923,907.2
Jun	823,335.5	3,517,553.9	5,276,896.7	72,555.5	19,157,611.3	2,227,276.7	1,772,381.3	791,059.8	1,976,676.1	35,615,346.7
Sep	942,768.9	2,706,425.0	5,162,192.3	82,091.6	19,731,293.5	2,201,792.3	2,112,375.0	583,885.5	2,019,254.0	35,542,078.3
Dec	1,026,366.4	2,667,139.0	5,169,348.7	100,747.5	20,380,565.8	2,397,788.0	1,938,558.4	501,205.4	2,118,896.2	36,300,615.5
2020-Mar	927,831.4	2,298,646.3	5,414,490.4	101,423.2	20,503,871.9	2,292,095.2	1,774,061.0	566,532.9	2,341,219.9	36,220,172.2
Jun	931,309.3	3,429,065.2	5,493,839.6	72,971.5	20,398,302.0	2,502,535.2	1,637,201.1	544,647.6	2,402,860.9	37,412,732.5
Sep	910,866.1	2,298,704.8	5,672,432.0	121,875.8	20,836,236.9	2,373,374.5	2,082,955.3	785,654.9	2,437,645.2	37,519,745.5
Dec	1,001,467.1	2,176,665.5	5,754,023.9	76,926.3	21,128,208.3	2,302,991.4	2,023,855.1	893,245.5	2,429,882.4	37,787,265.5
2021-Mar	880,353.3	2,281,854.6	5,535,892.6	62,366.8	21,605,953.3	2,373,885.4	1,747,014.2	934,719.1	2,448,294.6	37,870,333.8
Jun	845,894.6	3,470,782.9	6,066,306.7	84,603.3	21,479,838.8	2,433,269.2	2,003,535.2	837,996.6	2,485,707.3	39,707,934.6
Sep	890,355.5	3,510,981.4	6,341,549.0	88,086.2	22,201,936.6	2,649,985.9	1,888,219.2	790,346.3	2,512,103.0	40,873,563.1
Dec	1,001,281.4	3,264,421.8	6,767,274.9	84,364.7	23,523,534.5	2,505,607.6	2,478,301.8	729,261.4	2,554,952.0	42,909,000.0
2022-Jan	974,606.5	3,225,367.0	6,933,945.5	96,078.6	23,431,390.7	2,453,944.4	2,156,495.7	522,349.5	2,563,005.5	42,357,183.4
Feb	874,725.6	3,184,129.0	7,149,365.6	92,428.6	23,916,480.0	2,468,772.3	2,110,003.4	687,383.4	2,565,391.4	43,048,679.3
Mar	880,419.4	3,232,697.5	7,162,257.5	87,137.0	24,697,923.3	2,481,132.4	2,105,852.5	410,001.2	2,584,620.9	43,642,041.8

Note: \* Previously known as Treasury bills, includes Treasury bills and Treasury bonds

Since December 2001, all monetary data have been revised using the IMF international standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000

### 3.0 Money and Banking

**Table 3.7: Commercial Banks Liabilities**

End of period	Domestic liabilities				Foreign liabilities		Capital and Reserves	Millions of TZS
	Deposits	Due to Bank of Tanzania	Due to other banks	Other	Foreign banks	Due to others		Total
2015	18,160,733.2	0.0	1,174,128.5	3,863,587.6	558,479.4	900,113.3	3,802,648.9	28,459,690.9
2016	18,188,706.3	1.0	1,466,395.4	3,730,391.4	413,906.8	1,350,132.3	4,308,072.5	29,457,605.7
2017	19,824,561.1	8,501.0	1,749,055.4	4,015,889.9	381,117.4	1,793,347.0	4,695,080.8	32,467,552.6
2018	20,562,827.0	106,750.0	1,646,188.6	3,540,200.2	473,485.7	1,794,250.1	4,724,810.8	32,848,512.5
2019	21,777,529.1	201,060.6	1,056,493.7	5,750,546.0	414,747.7	2,053,553.0	5,046,685.3	36,300,615.5
2020	23,067,883.2	191,514.2	1,697,201.8	4,934,241.8	350,628.7	2,152,707.7	5,393,088.1	37,787,265.5
2021	26,390,739.7	95,094.4	1,962,129.5	5,835,486.7	367,315.3	2,093,406.7	6,164,827.8	42,909,000.0
2019-Mar	20,525,039.9	66,945.0	1,327,065.1	5,213,825.5	420,239.6	1,638,831.4	4,731,960.7	33,923,907.2
Jun	21,406,863.8	76,476.5	1,199,753.7	5,971,380.1	474,405.6	1,695,061.4	4,791,405.6	35,615,346.7
Sep	21,385,372.3	59,550.0	1,034,997.0	5,844,938.7	424,708.5	1,870,126.3	4,922,385.3	35,542,078.3
Dec	21,777,529.1	201,060.6	1,056,493.7	5,750,546.0	414,747.7	2,053,553.0	5,046,685.3	36,300,615.5
2020-Mar	21,881,031.5	85,677.1	1,058,945.1	5,960,321.4	392,593.3	1,688,616.1	5,152,987.7	36,220,172.2
Jun	23,277,042.0	36,837.9	972,691.3	5,816,268.7	402,086.2	1,749,421.1	5,158,385.4	37,412,732.5
Sep	22,901,163.1	184,207.9	1,333,301.9	5,532,287.6	418,083.5	1,850,990.8	5,299,710.8	37,519,745.5
Dec	23,067,883.2	191,514.2	1,697,201.8	4,934,241.8	350,628.7	2,152,707.7	5,393,088.1	37,787,265.5
2021-Mar	23,069,678.5	194,629.7	1,697,137.0	4,986,338.5	386,974.9	2,063,176.7	5,472,398.5	37,870,333.8
Jun	25,275,344.1	16,080.0	1,747,906.0	4,766,034.3	313,097.9	2,084,573.7	5,504,898.6	39,707,934.6
Sep	24,974,062.2	99,285.2	1,950,958.9	5,616,139.3	310,144.1	2,199,219.0	5,723,754.5	40,873,563.1
Dec	26,390,739.7	95,094.4	1,962,129.5	5,835,486.7	367,315.3	2,093,406.7	6,164,827.8	42,909,000.0
2022-Jan	26,064,380.6	103,161.0	1,868,240.7	5,622,692.1	420,762.8	2,036,119.8	6,241,826.3	42,357,183.4
Feb	26,586,426.9	26,045.4	2,247,607.4	5,595,541.7	114,119.0	2,145,212.9	6,333,726.1	43,048,679.3
Mar	26,616,485.2	38,418.9	2,251,327.5	6,007,671.5	146,775.4	2,131,748.0	6,449,615.4	43,642,041.8

Note: Since December 2001, all monetary data have been revised using the IMF international standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000

### 3.0. Money and Banking

**Table 3.8: Commercial Banks Domestic Assets**

Millions of TZS

End of period	Bank of Tanzania	Other financial corporations	Central Governemnt	Public non financial corporations	State and local Govt	Private sector	Other assets	Total
2015	4,007,668.7	596,052.8	4,011,058.2	1,059,716.1	48,825.4	13,654,275.2	2,907,642.0	26,285,238.3
2016	3,638,367.6	497,251.5	4,190,516.1	1,229,992.1	66,672.1	14,693,432.7	3,472,422.8	27,788,654.8
2017	4,142,568.1	479,758.2	5,735,958.7	809,345.2	76,356.3	15,420,368.1	4,182,505.6	30,846,860.2
2018	3,799,708.2	654,653.9	5,089,523.4	594,853.4	84,941.3	16,300,873.2	4,118,744.9	30,643,298.3
2019	3,693,505.5	729,369.6	5,520,352.8	1,236,331.7	77,716.7	17,510,696.4	5,092,879.0	33,860,851.7
2020	3,178,132.6	708,478.0	6,116,261.4	667,741.1	79,768.4	18,729,896.0	5,389,887.4	34,870,164.9
2021	4,265,703.2	813,522.6	7,367,494.5	410,004.2	48,868.1	20,960,219.2	5,835,624.9	39,701,436.9
2019-Mar	3,389,341.1	896,273.4	5,180,387.5	550,614.4	86,010.3	16,809,434.8	4,626,570.8	31,538,632.4
Jun	4,340,889.4	972,549.5	5,462,987.4	526,811.8	56,800.7	17,169,006.0	4,522,860.8	33,051,905.7
Sep	3,649,193.9	895,778.9	5,512,057.9	442,000.1	85,263.7	17,644,698.6	4,616,824.7	32,845,817.7
Dec	3,693,505.5	729,369.6	5,520,352.8	1,236,331.7	77,716.7	17,510,696.4	5,092,879.0	33,860,851.7
2020-Mar	3,226,477.7	797,223.6	5,750,269.4	1,084,925.8	83,433.5	17,892,764.3	5,044,484.1	33,879,578.3
Jun	4,360,374.6	809,058.6	5,844,195.5	728,227.0	70,497.1	18,144,602.2	5,273,928.7	35,230,883.8
Sep	3,209,570.9	640,560.1	6,033,672.5	659,034.2	71,660.9	18,708,707.1	5,327,929.6	34,651,135.4
Dec	3,178,132.6	708,478.0	6,116,261.4	667,741.1	79,768.4	18,729,896.0	5,389,887.4	34,870,164.9
2021-Mar	3,162,207.9	769,808.1	6,283,670.5	649,590.3	79,782.5	18,856,216.0	5,387,325.2	35,188,600.5
Jun	4,316,677.5	846,260.8	6,475,357.3	325,111.6	84,061.8	19,233,841.0	5,585,092.7	36,866,402.8
Sep	4,401,336.8	857,600.9	6,975,800.5	328,364.0	85,310.2	19,743,037.4	5,803,547.7	38,194,997.6
Dec	4,265,703.2	813,522.6	7,367,494.5	410,004.2	48,868.1	20,960,219.2	5,835,624.9	39,701,436.9
2022-Jan	4,199,973.5	830,156.4	7,540,494.0	379,713.0	46,129.9	20,989,623.0	5,692,248.4	39,678,338.1
Feb	4,058,854.5	463,604.2	7,743,494.6	412,663.4	45,778.6	21,782,263.4	5,744,633.7	40,251,292.5
Mar	4,113,116.9	447,837.4	7,763,937.7	400,277.1	45,946.5	22,218,236.9	6,136,835.6	41,126,188.1

Source: Bank of Tanzania

Note: Since December 2001, all monetary data have been revised using the IMF international standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000

### 3.0. Money and Banking

**Table 3.9: Commercial Banks Domestic Lending and Holding of Securities**

Millions of TZS

End of period	Loans to banks	Loans to other financial corporations	Loans central government	Loans state and local government	Loans public non-financial corporations	Loans other non-financial corporations	Loans to other resident sectors	Loans to non-residents	Total	Lending to deposit ratio	Securities
2015	425,755.9	453,104.0	283,731.4	48,825.4	1,059,669.7	7,794,112.7	5,741,928.4	530,638.0	16,337,765.5	81.4	3,727,326.7
2016	629,310.6	317,480.7	132,435.3	66,672.1	1,229,946.4	8,767,305.3	5,774,439.6	328,394.1	17,245,984.1	87.3	4,058,080.8
2017	634,245.8	255,045.6	141,514.6	76,356.3	809,299.0	9,194,921.0	6,089,964.5	260,173.3	17,461,520.0	81.9	5,594,444.1
2018	445,876.5	429,616.1	95,967.1	84,941.3	594,807.4	9,519,421.0	6,720,808.3	346,552.1	18,237,989.8	82.6	4,993,556.3
2019	854,568.9	473,492.0	351,004.1	77,716.7	1,236,328.7	9,069,779.6	8,317,675.7	486,697.2	20,867,263.0	87.8	5,160,470.1
2020	904,506.0	496,087.7	362,237.5	79,768.4	667,741.1	9,755,959.6	8,861,908.0	873,371.5	22,001,579.8	89.3	5,748,828.8
2021	1,098,184.6	581,294.3	559,335.6	48,868.1	410,004.2	9,818,147.9	11,007,699.8	708,631.3	24,232,165.8	87.3	6,764,805.3
2019-Mar	633,351.5	679,094.8	184,634.8	86,010.3	550,614.4	9,591,911.7	7,107,496.4	505,687.5	19,338,801.4	86.2	4,984,713.4
Jun	644,240.3	689,265.9	186,090.6	56,800.7	526,765.7	9,902,745.0	7,151,703.1	776,697.3	19,934,308.6	85.3	5,266,960.1
Sep	699,694.3	628,385.8	349,865.5	85,263.7	441,997.0	9,494,820.1	8,031,267.0	569,526.7	20,300,820.2	87.4	5,152,254.0
Dec	854,568.9	473,492.0	351,004.1	77,716.7	1,236,328.7	9,069,779.6	8,317,675.7	486,697.2	20,867,263.0	87.8	5,160,470.1
2020-Mar	711,170.3	514,346.1	335,779.0	83,433.5	1,084,925.8	9,290,935.9	8,483,281.4	551,189.9	21,055,061.9	88.6	5,405,553.8
Jun	702,997.7	496,863.5	350,355.9	70,497.1	728,227.0	9,341,912.0	8,707,448.9	529,794.5	20,928,096.5	84.0	5,486,765.2
Sep	793,447.6	389,319.3	361,240.5	71,660.9	659,034.2	9,624,545.3	8,936,989.1	765,779.5	21,602,016.4	88.1	5,666,406.0
Dec	904,506.0	496,087.7	362,237.5	79,768.4	667,741.1	9,755,959.6	8,861,908.0	873,371.5	22,001,579.8	89.3	5,748,828.8
2021-Mar	886,716.6	525,407.8	706,902.2	79,782.5	649,590.3	9,675,464.3	9,082,089.6	914,343.4	22,520,296.7	91.4	5,879,516.0
Jun	1,018,358.9	573,079.6	368,166.5	84,061.8	325,111.6	9,278,764.0	9,832,296.2	817,283.8	22,297,122.6	82.8	6,062,993.9
Sep	983,451.5	592,734.4	593,367.4	85,310.2	327,364.0	9,402,995.4	10,216,713.6	769,705.0	22,971,641.6	86.5	6,338,254.8
Dec	1,098,184.6	581,294.3	559,335.6	48,868.1	410,004.2	9,818,147.9	11,007,699.8	708,631.3	24,232,165.8	87.3	6,764,805.3
2022-Jan	1,010,666.1	578,521.8	565,664.4	46,129.9	379,713.0	9,724,103.7	11,126,591.7	501,698.4	23,933,089.1	87.3	6,931,469.5
Feb	1,047,767.3	211,025.6	553,245.0	45,778.6	412,663.4	10,678,657.7	10,967,342.3	666,709.1	24,583,189.1	87.6	7,146,884.2
Mar	1,396,352.2	207,742.1	560,796.2	45,946.5	400,277.1	11,127,481.3	10,959,327.9	389,145.3	25,087,068.7	89.4	7,159,771.8

Source: Bank of Tanzania



### 3.0. Money and Banking

**Table 3.10: Commercial Banks Domestic Lending by Economic Activity**

Millions of TZS

End of Period	Agriculture, hunting and forest	Fishing	Financial intermediaries	Mining and quarrying	Manufacturing *	Building and construction	Real estate and leasing	Transportation and communication							Hotels and restaurants	Warehousing and storage	Electricity	Gas	Water	Education	Health	Personal and other services	Total
								Trade	Tourism														
2015	1,206,262.1	43,515.8	404,605.8	275,233.3	1,695,767.4	741,401.0	729,423.8	1,231,805.7	3,077,683.0	176,626.3	514,642.0	20,645.5	439,801.0	342,376.6	15,398.4	514,186.7	123,325.3	3,551,944.6	15,104,644.3				
2016	1,131,885.4	48,400.1	388,745.2	328,620.4	1,627,766.0	740,726.8	867,611.2	1,180,904.6	3,349,328.7	198,482.0	526,390.2	16,789.0	429,919.2	459,273.3	14,780.6	593,996.8	113,503.7	3,987,980.0	16,005,103.2				
2017	1,154,934.3	64,603.9	292,127.7	292,647.1	1,777,572.5	837,159.1	825,464.0	975,551.5	3,306,914.0	176,349.3	594,967.8	11,251.8	335,175.4	266,965.0	18,334.3	454,809.4	126,850.2	4,712,791.7	16,224,469.1				
2018	972,237.7	74,022.3	172,925.5	375,188.4	2,087,896.2	643,251.8	864,896.6	317,809.5	1,221,717.6	3,228,853.0	138,766.1	587,287.5	23,712.9	358,122.0	27,276.4	223,823.9	63,080.6	5,367,940.3	17,136,960.1				
2019	1,842,312.3	55,827.5	201,715.5	424,546.9	2,086,800.7	1,129,855.1	813,029.6	417,122.7	1,059,576.3	3,379,539.7	150,550.6	554,950.5	12,635.1	225,270.3	355,656.3	30,019.2	253,376.8	75,340.7	5,966,385.5	19,034,511.1			
2020	1,730,331.0	39,104.4	219,904.2	429,376.9	1,878,406.4	1,072,304.1	767,697.8	369,541.7	1,142,417.2	3,054,881.7	266,486.6	549,474.9	17,123.4	114,729.0	510,030.4	19,285.6	245,172.4	78,046.2	7,278,195.7	19,782,509.8			
2021	1,596,353.6	37,084.9	269,802.2	474,043.1	2,111,115.9	998,386.1	706,106.6	408,926.0	1,053,870.3	3,657,331.7	259,304.6	542,718.1	33,910.1	143,881.0	392,046.0	18,424.0	236,849.6	101,307.5	8,810,368.1	21,851,829.5			
2019-Mar	1,547,751.9	47,599.9	218,646.7	459,254.6	2,084,241.9	804,767.9	869,409.6	387,993.8	945,051.9	3,264,272.9	134,477.4	566,523.3	14,696.2	274,787.0	392,500.2	27,554.0	235,723.4	61,697.2	5,606,168.3	17,943,118.0			
Jun	1,604,376.0	47,829.2	196,887.0	462,915.0	2,051,031.3	831,055.5	827,273.3	324,503.9	950,093.7	3,293,350.7	141,608.1	561,709.6	13,573.8	268,931.8	362,820.6	26,309.8	234,940.5	70,704.4	5,859,875.7	18,129,789.9			
Sep	1,699,130.3	50,372.2	215,868.7	551,160.6	1,965,890.9	1,073,421.5	818,345.9	333,200.4	948,572.6	3,245,058.8	139,025.9	533,902.6	13,517.4	231,353.4	369,560.8	30,016.7	236,989.7	79,350.0	6,050,264.2	18,585,002.7			
Dec	1,842,312.3	55,827.5	201,715.5	424,546.9	2,086,800.7	1,129,855.1	813,029.6	417,122.7	1,059,576.3	3,379,539.7	150,550.6	554,950.5	12,635.1	225,270.3	355,656.3	30,019.2	253,376.8	75,340.7	5,966,385.5	19,034,511.1			
2020-Mar	1,792,137.5	51,987.3	254,518.6	435,335.0	2,095,474.5	1,170,879.8	727,217.7	337,041.4	1,077,662.7	3,433,737.5	158,922.1	535,990.4	12,502.4	167,674.4	460,511.8	19,344.1	245,141.9	79,001.3	6,330,127.3	19,385,207.7			
Jun	1,579,474.0	53,147.7	231,752.7	454,472.7	2,117,136.3	1,082,553.6	751,733.9	346,903.2	1,113,627.9	3,194,593.9	175,170.2	565,748.0	29,582.1	184,215.4	468,863.9	30,137.0	243,833.9	74,275.7	6,540,417.7	19,237,639.9			
Sep	1,676,276.1	58,184.2	226,167.2	440,273.4	1,963,685.6	1,142,773.9	758,758.2	363,481.9	1,172,287.9	3,117,271.2	205,505.9	584,776.2	16,970.7	152,868.6	502,965.9	19,767.0	254,539.1	84,871.3	6,843,826.9	19,585,251.2			
Dec	1,730,331.0	39,104.4	219,904.2	429,376.9	1,878,406.4	1,072,304.1	767,697.8	369,541.7	1,142,417.2	3,054,881.7	266,486.6	549,474.9	17,123.4	114,729.0	510,030.4	19,285.6	245,172.4	78,046.2	7,278,195.7	19,782,509.8			
2021-Mar	1,636,712.0	36,627.3	239,055.5	424,924.6	1,960,037.6	1,031,890.9	752,806.6	379,440.4	1,107,150.5	3,080,938.9	273,259.7	578,362.4	19,339.6	113,596.4	466,332.6	15,278.8	236,581.8	82,428.8	7,517,863.4	19,952,627.9			
Jun	1,402,552.6	42,329.1	252,256.6	433,351.7	2,024,125.5	1,012,548.2	738,455.7	371,999.8	1,088,563.1	3,171,626.0	266,700.8	569,352.8	16,912.7	148,088.5	445,499.5	14,624.4	230,177.1	104,587.0	7,226,878.7	20,103,448.8			
Sep	1,420,509.8	43,850.8	247,072.3	435,782.9	2,054,517.1	1,005,316.6	718,943.4	368,509.7	1,070,639.7	3,505,480.3	253,809.3	557,745.9	29,958.2	143,347.6	459,300.4	16,456.4	226,094.8	92,324.6	8,188,956.8	20,838,616.5			
Dec	1,596,353.6	37,084.9	269,802.2	474,043.1	2,111,115.9	998,386.1	706,106.6	408,926.0	1,053,870.3	3,657,331.7	259,304.6	542,718.1	33,910.1	143,881.0	392,046.0	18,424.0	236,849.6	101,307.5	8,810,368.1	21,851,829.5			
2022-Mar	1,735,953.4	31,590.1	297,585.0	560,019.3	2,366,866.6	1,067,701.2	742,573.2	399,838.3	1,099,692.5	3,794,234.8	254,703.3	531,122.7	43,392.3	110,970.8	456,963.5	20,068.8	245,819.9	106,377.5	9,079,170.9	22,944,643.9			

Source: Monetary and Financial Affairs Department, Bank of Tanzania

\* Formerly known as Public Administration

\*\* Prior 2004 commercial banks lending to the manufacturing activities include lending extended to the mining activities.

Note: Beginning Jun 2006, new BOT Form 16-1 was introduced with coverage of more economic activities

Percent of Total

End of Period	Agriculture, hunting and forest	Fishing	Financial intermediaries	Mining and quarrying	Manufacturing *	Building and construction	Real estate and leasing	Transportation and communication							Hotels and restaurants	Warehousing and storage	Electricity	Gas	Water	Education	Health	Personal and other services	Total
								Trade	Tourism														
2015	8.0	0.3	2.7	1.8	11.2	4.9	4.8	8.2	20.4	1.2	3.4	0.1	2.9	2.3	0.1	3.4	0.8	23.5					
2016	7.1	0.3	2.4	2.1	10.2	4.6	5.4	7.4	20.9	1.2	3.3	0.1	2.7	2.9	0.1	3.7	0.7	24.9					
2017	7.1	0.4	1.8	1.8	11.0	5.2	5.1	6.0	20.4	1.1	3.7	0.1	2.1	1.6	0.1	2.8	0.8	29.0					
2018	5.7	0.4	1.0	2.2	12.2	3.8	5.0	7.1	18.8	0.8	3.4	0.1	2.1	2.3	0.2	1.3	0.4	31.3					
2019	9.7	0.3	1.1	2.2	11.0	5.9	4.3	5.6	17.8	0.8	2.9	0.1	1.2	1.9	0.2	1.3	0.4	31.3					
2020	8.7	0.2	1.1	2.2	9.5	5.4	3.9	5.8	15.4	1.3	2.8	0.1	0.6	2.6	0.1	1.2	0.4	36.8					
2021	7.3	0.2	1.2	2.2	9.7	4.6	3.2	1.9	4.8	16.7	1.2	2.5	0.2	0.7	1.8	0.1	1.1	0.5	40.3				
2019-Mar	8.6	0.3	1.2	2.6	11.6	4.5	4.8	2.2	5.3	18.2	0.7	3.2	0.1	1.5	2.2	0.2	1.3	0.3	31.2				
Jun	8.8	0.3	1.1	2.6	11.3	4.6	4.6	1.8	5.2	18.2	0.8	3.1	0.1	1.5	2.0	0.1	1.3	0.4	32.3				
Sep	9.1	0.3	1.2	3.0	10.6	5.8	4.4	1.8	5.1	17.5	0.7	2.9	0.1	1.2	2.0	0.2	1.3	0.4	32.6				
Dec	9.7	0.3	1.1	2.2	11.0	5.9	4.3	2.2	5.6	17.8	0.8	2.9	0.1	1.2	1.9	0.2	1.3	0.4	31.3				
2020-Mar	9.2	0.3	1.3	2.2	10.8	6.0	3.8	1.7	5.6	17.7	0.8	2.8	0.1	0.9	2.4	0.1	1.3	0.4	32.7				
Jun	8.2	0.3	1.2	2.4	11.0	5.6	3.9	1.8	5.8	16.6	0.9	2.9	0.2	1.0	2.4	0.2	1.3	0.4	34.0				
Sep	8.6	0.3	1.2	2.2	10.0	5.8	3.9	1.9	6.0	15.9	1.0	3.0	0.1	0.8	2.6	0.1	1.3	0.4	34.9				
Dec	8.7	0.2	1.1	2.2	9.5	5.4	3.9	1.9	5.8	15.4	1.3	2.8	0.1	0.6	2.6	0.1	1.2	0.4	36.8				
2021-Mar	8.2	0.2	1.2	2.1	9.8	5.2	3.8	1.9	5.5	15.4	1.4	2.9	0.1	0.6	2.3	0.1	1.2	0.4	37.7				
Jun	7.0	0.2	1.3	2.2	10.1	5.0	3.7	1.9	5.4	15.8	1.3	2.8	0.1	0.7	2.2	0.1	1.1	0.5	35.9				
Sep	6.8	0.2	1.2	2.1	9.9	4.8	3.5	1.8	5.1	16.8	1.2	2.7	0.1	0.7	2.2	0.1	1.1	0.4	39.3				
Dec	7.3	0.2	1.2	2.2	9.7	4.6	3.2	1.9	4.8	16.7	1.2	2.5	0.2	0.7	1.8	0.1	1.1	0.5	40.3				
2022-Mar	7.6	0.1	1.3	2.4	10.3	4.7	3.2	1.7	4.8	16.5	1.1	2.3	0.2	0.5	2.0	0.1	1.1	0.5	39.6				

Source: Bank of Tanzania

Note: Beginning Jun 2006, new BOT Form 16-1 was introduced with coverage of more economic activities

\*\* Prior 2004 commercial banks lending to the manufacturing activities include lending extended to the mining activities.

### 3.0. Money and Banking

**Table 3.11: Commercial Banks Deposits**

Millions of TZS

End of of period	Central government	State and local government	Other financial corporations	Public non-financial corporation	Other non-financial corporation	Other residents	Other depository corporation	Deposits of non-residents	Total	of which		
										Transferrable deposits in national currency	Other deposits in national currency*	Foreign currency deposits
2017	560,520.3	503,797.4	1,587,087.1	427,910.7	255,090.7	17,050,675.2	551,932.1	381,117.4	21,318,130.8	7,333,191.1	7,153,062.1	6,831,877.6
2018	358,472.4	244,120.1	1,346,079.4	766,159.5	316,584.2	17,889,883.8	689,758.9	473,485.7	22,084,544.1	7,678,712.3	7,204,236.7	7,201,595.0
2019	952,302.2	203,880.0	1,456,892.8	706,711.0	294,180.4	19,115,864.9	619,905.5	414,747.7	23,764,484.6	8,575,824.7	8,415,445.8	6,773,214.1
2020	652,818.2	203,338.5	1,558,019.3	644,191.4	283,837.4	20,378,496.6	574,069.9	350,628.7	24,645,400.0	8,795,011.5	8,867,086.7	6,983,301.8
2021	422,416.9	614,631.1	1,474,375.4	1,452,656.5	1,256,693.6	21,589,560.1	566,499.8	367,315.3	27,744,148.7	10,609,080.9	9,366,653.2	7,771,237.5
2019-Mar	866,864.7	275,484.0	1,511,513.3	614,185.7	314,762.9	17,809,093.9	618,738.9	420,239.6	22,430,883.1	7,602,406.8	7,802,253.9	7,026,222.5
Jun	899,590.3	305,643.2	1,449,800.9	667,630.6	278,476.7	18,705,312.4	589,890.1	474,405.6	23,370,749.8	8,950,253.7	7,880,868.1	6,539,627.9
Sep	853,534.9	232,178.4	1,337,995.5	520,058.0	237,485.6	19,057,654.7	557,428.7	424,708.5	23,221,044.4	8,002,958.0	8,251,834.2	6,966,252.3
Dec	952,302.2	203,880.0	1,456,892.8	706,711.0	294,180.4	19,115,864.9	619,905.5	414,747.7	23,764,484.6	8,575,824.7	8,415,445.8	6,773,214.1
2020-Mar	967,362.0	223,901.9	1,712,368.9	578,575.0	304,395.2	19,061,790.5	529,924.5	392,593.3	23,770,911.3	8,283,765.1	8,533,758.9	6,953,387.3
Jun	767,539.7	334,459.2	1,871,555.8	864,343.9	297,723.1	19,908,960.0	480,163.4	402,086.2	24,926,831.2	9,607,948.6	8,531,425.5	6,787,457.2
Sep	598,293.6	282,085.9	1,500,541.5	642,106.8	370,163.3	20,106,265.5	599,323.0	418,083.5	24,516,863.1	8,439,426.9	8,797,253.9	7,280,182.3
Dec	652,818.2	203,338.5	1,558,019.3	644,191.4	283,837.4	20,378,496.6	574,069.9	350,628.7	24,645,400.0	8,795,011.5	8,867,086.7	6,983,301.8
2021-Mar	629,050.7	245,313.8	1,430,044.5	706,122.0	402,409.9	20,285,788.4	548,872.5	386,974.9	24,634,576.7	8,816,727.1	8,638,381.7	7,179,467.9
Jun	688,141.6	381,338.4	1,503,310.9	745,954.8	304,164.3	22,340,575.7	654,815.4	313,097.9	26,931,399.0	10,026,894.3	9,098,474.3	7,806,030.4
Sep	749,083.8	342,117.3	1,533,534.7	816,737.7	282,652.6	21,999,019.9	512,813.5	310,144.1	26,546,103.6	9,811,013.5	9,213,893.3	7,521,196.8
Dec	422,416.9	614,631.1	1,474,375.4	1,452,656.5	1,256,693.6	21,589,560.1	566,499.8	367,315.3	27,744,148.7	10,609,080.9	9,366,653.2	7,771,237.5
2022-Jan	386,984.1	550,105.0	1,583,535.0	1,864,564.8	306,016.6	21,760,582.6	541,377.3	420,762.8	27,413,928.3	10,529,763.3	9,301,765.6	7,581,975.9
Feb	393,066.9	507,991.6	1,819,278.8	2,082,344.8	321,313.5	21,857,165.7	965,258.1	114,119.0	28,060,538.4	10,751,973.1	9,673,206.5	7,633,691.3
Mar	439,464.7	540,638.5	1,953,932.3	2,112,288.3	298,913.7	21,710,684.3	1,015,707.4	146,775.4	28,218,404.6	10,858,615.9	9,814,000.3	7,545,816.4

Source: Bank of Tanzania and Banks

\*Other deposits include Time and Saving Deposits

### 3.0. Money and Banking

**Table 3.12: Interest Rates Structure, Weighted Average**

	Percent																		
						2021										2022			
	2017	2018	2019	2020	2021	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Dec	Jan	Feb	Mar	
<b>Domestic Currency</b>																			
<b>1 Interbank Cash Market Rates</b>																			
Overnight	5.48	1.99	4.73	3.89	3.82	3.70	3.81	3.71	3.71	3.71	3.90	4.05	3.88	3.63	4.07	4.03	3.43	1.99	
2 to 7 days	6.34	2.46	5.27	4.56	4.42	4.36	4.43	4.30	4.45	4.47	4.56	4.47	4.43	4.23	4.52	4.56	4.54	4.39	
8 to 14 days	6.91	2.82	5.66	5.01	4.69	4.63	4.66	4.54	4.72	4.87	4.70	4.90	4.65	4.44	4.75	4.68	4.68	4.36	
15 to 30 days	7.87	3.73	5.99	4.83	4.50	4.44	4.25	4.32	4.35	4.51	4.67	5.00	4.31	4.69	4.40	4.29	4.66	4.34	
31 to 60 days	9.34	5.00	6.24	5.90	4.76	4.93	4.44	5.95	5.51	4.56	4.45	4.25	4.50	4.57	4.44	5.72	5.22	4.81	
61 to 90 days	13.73	3.75	7.88	5.65	5.94	4.77	5.05	4.49	4.49	6.00	6.00	7.20	7.20	6.00	8.20	6.60	6.72	6.50	
91 to 180 days	15.00	15.00	13.01	6.48	5.84	5.12	5.51	5.40	5.12	5.29	5.57	6.65	6.05	7.18	6.50	8.00	8.00	6.48	
181 and above	12.94	12.94	11.28	7.92	9.04	8.35	8.35	8.75	7.63	8.54	8.75	7.90	12.50	8.33	11.33	8.00	8.00	8.00	
Overall Interbank cash market rate	6.00	2.21	5.13	4.50	3.74	3.74	3.74	3.74	3.74	3.74	3.74	3.74	3.74	3.74	3.74	3.74	3.74	3.74	
<b>2 Lombard Rate</b>																			
	9.09	3.89	7.35	6.02	5.72	5.55	5.72	5.56	5.56	5.56	5.85	6.08	5.81	5.44	6.10	6.05	5.15	2.99	
<b>3 REPO Rate</b>																			
	3.59	2.06	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	
<b>4 Reverse Repo Rate</b>																			
	6.30	4.49	5.29	5.95	5.73	6.60	5.84	5.42	6.13	6.32	5.33	6.46	5.06	4.31	5.87	5.37	6.29	6.29	
<b>5 Treasury Bills Rates</b>																			
35 days	5.54	2.51	3.47	2.37	2.63	1.99	1.99	2.33	2.93	2.93	2.93	2.93	2.93	2.93	2.43	2.47	2.51	2.50	
91 days	5.49	2.89	4.17	2.88	2.76	2.50	2.50	2.77	3.30	3.30	3.30	3.00	2.02	2.02	2.88	2.94	2.86	2.63	
182 days	10.01	4.13	5.07	3.32	3.23	2.58	2.57	2.96	3.91	3.72	3.57	3.35	3.18	3.05	3.37	3.56	3.56	3.44	
364 days	11.79	7.08	8.04	4.68	4.99	4.92	5.71	5.95	6.02	5.96	5.03	4.01	3.84	3.66	4.84	5.06	4.88	4.28	
Overall Treasury bills rate	11.10	6.43	7.71	4.42	4.93	4.69	5.71	5.90	5.95	5.90	4.90	3.98	3.80	3.62	4.82	5.00	4.78	4.17	
<b>6 Treasury Bonds Rates</b>																			
2 years	14.52	9.42	11.45	8.14	7.69	7.51	7.51	7.89	7.89	7.89	7.89	7.55	7.55	7.55	7.65	7.65	7.65	4.40	
5 years	15.78	11.64	12.56	11.24	9.15	9.10	9.10	9.10	9.10	9.10	9.10	9.10	9.10	9.37	9.37	9.08	9.08	9.08	
7 years	16.31	12.62	13.09	11.48	10.09	10.09	10.09	10.09	10.14	10.14	10.14	10.10	10.10	9.89	9.89	9.89	9.89	9.89	
10 years	16.79	14.39	15.04	12.51	11.57	11.56	11.56	11.60	11.60	11.60	11.60	11.60	11.60	11.70	11.25	11.25	11.25	11.25	
15 years	17.54	14.69	15.52	14.06	13.59	13.57	13.60	13.60	13.60	13.61	13.61	13.61	13.61	13.53	13.57	13.57	13.57	11.97	
20 years				15.79	15.31	15.01	15.41	15.41	15.41	15.41	15.41	15.41	15.41	15.41	15.41	14.75	14.75	11.98	11.98
25 years					16.22				16.34	16.34	16.34	16.34	16.34	16.34	15.49	13.82	13.82	13.82	
<b>7 Discount Rate</b>																			
	11.42	8.17	7.00	5.67	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	
<b>8 Savings Deposit Rate</b>																			
	3.06	2.52	2.44	2.34	2.03	2.50	2.53	2.57	2.16	2.15	2.16	1.55	1.55	1.55	1.60	1.61	1.59	1.56	
<b>9 Overall Time Deposits Rate</b>																			
1 month	10.79	5.68	8.51	8.13	7.63	6.68	6.88	6.94	6.95	6.89	7.05	7.35	6.64	6.60	6.79	6.79	7.02	7.02	
2 months	11.33	9.14	7.24	6.41	7.33	6.16	7.42	7.61	7.72	7.20	7.98	7.86	6.81	7.48	7.04	6.62	7.56	7.90	
3 months	11.18	8.59	7.10	6.69	6.95	7.53	5.33	7.61	6.78	7.39	7.32	7.48	6.88	6.57	6.59	7.00	7.57	6.22	
6 months	10.96	8.45	7.81	7.48	7.61	6.37	7.32	7.86	8.23	8.17	8.26	8.06	7.00	7.27	7.50	7.56	7.42	7.68	
12 months	11.65	8.80	8.80	8.28	8.39	8.37	8.37	8.37	8.77	8.75	8.69	9.12	7.86	7.72	7.87	7.87	8.39	8.37	
24 months	11.43	12.04	9.81	8.66	8.28	7.01	7.01	7.01	8.62	8.16	8.81	8.95	8.89	8.92	9.44	9.66	9.84	10.01	
<b>9 Negotiated Deposit Rate</b>																			
	11.88	9.53	8.92	9.26	9.41	9.22	9.50	9.18	9.36	9.23	9.37	9.17	9.66	9.59	9.82	9.92	9.74	9.68	
<b>10 Overall Lending rate</b>																			
Short-term (up to 1 year)	17.62	17.38	16.97	16.67	16.60	16.63	16.66	16.61	16.58	16.61	16.69	16.57	16.75	16.55	16.37	16.30	16.29	16.25	
Medium-term (1-2 years)	18.10	18.21	16.68	15.78	16.36	15.76	15.88	15.97	16.05	16.14	16.76	16.81	16.89	16.69	16.60	16.70	16.59	16.68	
Long-term (3-5 years)	18.79	18.60	18.22	18.29	18.09	18.51	18.40	18.36	18.34	18.30	17.98	17.70	17.95	17.92	17.49	17.58	17.46	17.42	
Term Loans (over 5 years)	17.58	17.30	17.72	17.41	16.75	16.85	17.00	16.82	16.59	16.69	16.78	16.76	16.85	16.54	16.58	16.25	16.54	16.37	
Overall Lending Rate	17.88	17.41	16.65	16.21	16.04	16.06	16.07	16.06	16.13	16.10	16.04	16.01	16.11	15.95	15.84	15.79	15.84	15.74	
	15.74	15.39	15.58	15.68	15.78	15.99	15.92	15.85	15.82	15.82	15.91	15.59	15.96	15.66	15.32	15.20	15.02	15.03	
<b>11 Negotiated Lending Rate</b>																			
	16.39	15.91	14.46	13.71	13.92	13.38	13.96	14.05	13.76	13.64	13.98	13.83	14.44	14.07	14.06	13.88	13.99	13.80	
<b>Foreign Currency</b>																			
<b>1 Deposits Rates</b>																			
Savings Deposits Rate	0.55	1.03	2.29	1.58	0.51	0.79	0.92	0.91	0.41	0.40	0.38	0.27	0.35	0.33	0.34	0.33	0.29	0.37	
Overall Time Deposits Rate	3.46	3.69	2.57	2.26	3.08	2.39	2.33	2.57	3.21	3.42	3.27	3.06	3.15	3.23	4.21	3.48	3.32	3.22	
1-months	3.03	3.66	2.01	1.22	2.87	1.73	1.77	3.06	3.09	4.45	3.09	3.04	3.06	3.05	2.34	3.59	2.31	1.42	
2-months	3.54	3.99	2.86	2.31	3.33	2.68	2.44	2.19	3.82	3.43	3.98	3.31	3.61	3.82	4.06	3.24	3.57	3.46	
3-months	3.23	3.81	2.73	2.61	2.77	2.70	2.66	2.63	2.80	2.99	3.18	2.09	2.21	2.41	3.99	3.27	3.47	4.02	
6-months	3.77	3.86	2.48	2.52	3.09	1.75	1.72	2.16	3.16	3.10	3.00	3.27	3.45	3.50	5.83	3.78	3.93	3.92	
12-months	3.74	3.14	2.75	2.63	3.36	3.09	3.06	2.83	3.20	3.14	3.10	3.58	3.40	3.37	4.82	3.53	3.35	3.27	
<b>2 Overall Lending Rate</b>																			
Short-term (up to 1 year)	8.21	7.88	7.65	6.50	7.84	6.84	6.83	7.46	8.10	8.19	8.22	8.19	8.17	8.18	8.22	8.17	8.08	8.20	
Medium-term (1-2 years)	8.66	8.29	7.59	7.94	8.69	8.41	8.96	8.31	8.88	8.63	8.78	8.73	8.62	8.64	8.90	8.62	8.17	8.70	
Long-term (3-5 years)	7.80	7.89	7.92	4.74	7.75	4.50	4.00	7.53	8.82	8.82	8.82	8.72	8.72	8.78	8.73	8.74	8.74	8.82	
Term Loans (over 5 years)	8.34	7.64	7.94	6.03	6.63	5.33	5.20	6.84	6.52	7.07	7.07	7.07	7.07	7.07	7.07	7.07	7.07	7.07	
Overall Lending Rate	8.08	7.79	7.85	7.90	8.73	8.98	8.99	7.21	8.88	8.88	8.88	8.88	8.88	8.88	8.88	8.88	8.87	8.88	
	8.16	7.78	6.93	5.92	7.41	6.98	6.99	7.40	7.40	7.55	7.55	7.55	7.55	7.55	7.54	7.54	7.54	7.55	

Source: Bank of Tanzania and Banks

## 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.1a: Annual Balance of Payments in US Dollar**

Item	Millions of USD					
	2016	2017	2018	2019	2020 <sup>r</sup>	2021 <sup>r</sup>
A. Current account	-1,059.6	-1,485.5	-2,308.7	-1,340.2	-1,459.9	-2,465.8
Goods: exports f.o.b.	4,873.9	4,510.8	4,292.7	5,377.6	6,371.7	6,755.6
Traditional	932.4	1,021.8	667.5	817.7	808.1	627.9
Non-traditional	3,498.4	3,078.9	3,234.9	4,186.0	5,253.3	5,763.0
o/w: Gold	1,508.8	1,541.1	1,541.9	2,215.1	2,957.5	2,743.1
Unrecorded trade	443.1	410.1	390.2	373.8	310.4	364.8
Goods: imports f.o.b.	-6,937.9	-7,293.0	-8,519.7	-8,615.2	-7,831.7	-10,003.4
Balance on goods	-2,064.0	-2,782.3	-4,227.0	-3,237.6	-1,460.0	-3,247.7
Services: credit	3,599.3	3,831.9	4,014.7	4,281.0	2,183.8	3,152.3
Transport	1,046.4	1,137.4	1,222.1	1,350.1	1,281.7	1,415.7
Travel	2,131.6	2,250.3	2,449.4	2,604.5	714.5	1,402.5
Other	421.3	444.2	343.2	326.4	187.5	334.1
Services: debit	-2,020.6	-2,001.4	-1,925.7	-1,788.4	-1,319.0	-1,717.7
Transport	-731.1	-757.2	-609.5	-683.5	-607.0	-810.4
Travel	-922.3	-807.3	-738.1	-651.1	-203.8	-238.9
Other	-367.2	-436.9	-578.2	-453.9	-508.2	-668.3
Balance on services	1,578.7	1,830.5	2,088.9	2,492.5	864.7	1,434.7
Balance on goods and services	-485.3	-951.8	-2,138.0	-745.0	-595.2	-1,813.0
Primary income: credit	98.5	125.3	155.9	212.4	111.2	103.2
o/w: Investment income	67.6	86.1	108.5	150.4	97.7	80.2
Compensation of employees	31.0	39.3	47.4	62.1	13.5	23.0
Primary income: debit	-1,055.6	-1,061.0	-795.2	-1,226.2	-1,375.7	-1,321.3
o/w: Direct investment income	-625.2	-700.0	-439.0	-766.3	-913.3	-938.7
Interest payments	-379.9	-306.1	-302.1	-398.3	-383.7	-295.5
Compensation of employees	-46.1	-45.0	-37.6	-37.9	-34.9	-35.8
Balance on primary income	-957.0	-935.7	-639.2	-1,013.7	-1,264.5	-1,218.0
Balance on goods, services and primary income	-1,442.3	-1,887.4	-2,777.3	-1,758.7	-1,859.8	-3,031.1
Secondary income: credit	452.7	485.2	535.8	474.9	452.6	650.7
Government	81.1	121.8	170.3	103.5	139.9	104.4
Financial corporations, nonfinancial corporations, households and NPISHs	371.6	363.4	365.5	371.4	312.7	546.3
o/w: Personal transfers	371.6	363.4	365.5	371.4	312.7	546.3
Secondary income: debit	-70.0	-83.2	-67.3	-56.4	-52.7	-85.4
Balance on secondary income	382.7	402.0	468.5	418.5	399.9	565.3
B. Capital account	446.2	376.8	464.1	481.2	385.8	417.9
Capital transfers credit	446.2	376.8	464.1	481.2	385.8	417.9
General government	383.0	313.6	400.3	416.8	311.9	352.6
Other capital transfer (Investment grant)	357.3	287.8	394.3	416.8	297.6	341.2
Debt forgiveness (including MDRI)	25.8	25.8	6.0	0.0	14.3	11.4
Financial corporations, nonfinancial corporations, households and NPISHs	63.2	63.2	63.8	64.4	73.9	65.3
Capital transfers:debit	0.0	0.0	0.0	0.0	0.0	0.0
Total, groups A plus B	-613.4	-1,108.7	-1,844.7	-859.0	-1,074.1	-2,048.0
C. Financial account, excl. reserves and related items	1,346.8	2,147.7	1,621.2	2,505.8	884.0	2,965.0
Direct investments	-864.0	-937.7	-971.6	-1,217.2	-943.8	-1,032.9
Direct investment abroad	0.0	0.0	0.0	0.0	0.0	0.0
Direct investment in Tanzania	864.0	937.7	971.6	1,217.2	943.8	1,032.9
Portfolio investment	-5.0	2.9	-3.7	36.8	-2.1	-7.7
Other investment	487.8	1,207.0	653.3	1,251.8	-57.7	1,939.8
Assets	129.1	117.8	-149.8	-31.8	-24.4	-55.7
Loans (Deposit-taking corporations, except the central bank)	95.8	34.5	-35.2	-60.8	-167.3	71.6
Currency and deposits	33.3	83.4	-114.5	34.9	145.2	-126.9
Deposit-taking corporations, except the central bank	150.1	4.9	-206.9	-32.4	-34.0	-197.9
Other sectors	-116.8	78.5	92.4	67.3	179.2	71.0
Other assets	0.0	-0.1	0.0	-5.9	-2.3	-0.3
Liabilities	358.6	1,089.2	803.1	1,283.6	-33.3	1,995.5
Trade credits	0.2	9.7	21.4	-8.9	10.1	-1.7
Loans	427.7	1,096.6	744.2	1,317.3	-15.3	1,988.7
Monetary authority	0.0	0.0	0.0	0.0	0.0	543.0
SDR allocation	0.0	0.0	0.0	0.0	0.0	543.0
General government	-91.8	699.7	408.5	1,323.4	-75.0	1,771.5
Drawings	380.4	1,094.7	1,115.0	2,087.4	911.1	2,762.7
Repayments	-472.3	-395.0	-706.5	-764.0	-986.1	-991.3
o/w Debt forgiveness	-25.8	-25.8	-6.0	0.0	0.0	0.0
Rescheduled debt	-446.5	-369.2	-700.5	-764.0	-986.1	-991.3
Banks	209.2	176.1	-32.2	88.2	37.2	-10.7
Other sectors	310.3	220.8	367.9	-94.3	22.4	227.9
Drawings	453.3	318.9	467.6	365.2	281.8	387.1
Repayments	-142.9	-98.1	-99.7	-459.5	-259.4	-159.2
Currency and deposits	-69.3	-17.1	37.6	-24.7	-28.1	8.5
Total, groups A through C	733.4	1,038.9	-223.5	1,646.8	-190.1	917.0
D. Net errors and omissions	-427.8	630.7	-560.6	-1,059.8	-574.8	935.1
Overall balance	305.5	1,669.6	-784.0	587.0	-764.9	1,852.1
E. Reserves and related items	-305.5	-1,669.6	784.0	-587.0	764.9	-1,852.1
Reserve assets	-232.2	-1,598.7	871.9	-525.0	790.1	-1,840.2
Use of Fund credit and loans	-73.3	-70.9	-87.9	-62.0	-25.2	-11.9
Memorandum items:						
GDP(mp) millions of USD	49,774.4	53,275.9	57,003.7	61,026.7	64,739.6	67,694.2
CAB/GDP	-2.1	-2.8	-4.1	-2.2	-2.3	-3.6
CAB/GDP (excluding current official transfers)	-2.3	-3.0	-4.3	-2.4	-2.5	-3.8
Gross official reserves	4,325.6	5,900.3	5,044.6	5,567.6	4,767.7	6,386.0
Months of imports	5.6	6.8	5.8	7.3	4.9	5.4
Months of imports (excluding FDI related imports)	6.1	7.3	6.4	8.0	5.3	5.8
Exchange rate, TZS/USD (end of period)	2,172.6	2,230.1	2,281.2	2,287.9	2,298.5	2,297.6
Exchange rate, TZS/USD (annual average)	2,177.1	2,228.9	2,263.8	2,288.2	2,294.1	2,297.7

Source: Bank of Tanzania, Tanzania Revenue Authority, banks and Bank of Tanzania computations

Note: NPISH denotes non-profit institutions serving households; HPC, heavily indebted poor countries; MDRI, multilateral debt relief initiative; GDP, gross domestic product; CAB, current account balance; FDI, foreign direct investment; r, revised data;

p, provisional data; and o/w, of which

## 4.0 Balance of Payments and Foreign Trade Developments

### Table 4.1b: Quarterly Balance of Payments

Item	Quarter ending									
	Dec-19	Mar-20	Jun-20	Sep-20	Dec-20	Mar-21	Jun-21	Sep-21	Dec-21	Mar-22
A. Current account	-91.8	-605.3	-311.6	-474.3	-68.7	-450.3	-796.2	-295.5	-923.8	-1414.3
Goods: exports f.o.b.	1,635.7	1,369.1	1,457.4	1,706.7	1,838.5	1,383.3	1,517.9	1,958.9	1,895.5	1,509.8
Traditional	448.0	311.0	59.2	69.8	368.0	94.5	46.1	173.2	314.2	164.0
Non-traditional	1,102.1	988.8	1,331.1	1,555.0	1,378.4	1,224.4	1,399.6	1,668.0	1,471.0	1,264.0
o/w: Gold	693.8	606.9	719.1	806.3	825.2	674.7	722.5	663.6	682.3	609.9
Unrecorded trade	85.6	69.3	67.1	81.8	92.1	64.4	72.3	117.8	110.3	81.8
Goods: imports f.o.b.	-2,261.1	-2,125.5	-1,639.0	-2,089.1	-1,978.1	-2,089.3	-2,390.0	-2,522.2	-3,001.8	-2,881.5
Balance on goods	-625.4	-756.4	-181.5	-382.5	-139.6	-706.0	-872.1	-563.3	-1,106.4	-1,371.7
Services: credit	1,143.6	796.2	334.2	446.9	606.5	728.6	620.0	880.9	922.8	924.8
Transportation	377.6	347.0	264.4	332.5	337.9	321.4	338.8	413.7	341.8	344.9
Travel	687.4	387.2	25.7	82.4	219.3	351.3	218.6	379.1	453.4	439.1
Other	78.6	62.0	44.2	32.1	49.3	55.8	62.6	88.0	127.6	140.8
Services: debit	-512.0	-447.8	-260.1	-290.5	-320.7	-322.9	-360.8	-457.6	-576.4	-671.2
Transportation	-184.0	-171.4	-128.6	-148.9	-158.1	-153.5	-170.9	-220.8	-265.2	-267.1
Travel	-182.3	-126.6	-15.6	-23.5	-38.2	-35.8	-38.2	-61.8	-103.2	-147.1
Other	-145.7	-149.8	-115.8	-118.1	-124.4	-133.6	-151.7	-175.0	-208.0	-257.1
Balance on services	631.5	348.4	74.1	156.4	285.8	405.7	259.3	423.3	346.4	253.5
Balance on goods and services	6.1	-408.0	-107.4	-226.0	146.2	-300.3	-612.8	-139.9	-760.0	-1,118.1
Primary income: credit	60.7	50.0	33.1	11.6	16.5	15.2	24.2	27.2	36.7	36.7
o/w: Investment income	45.1	42.6	29.9	10.2	15.1	12.7	19.5	20.8	27.3	22.6
Compensation of employees	15.6	7.4	3.2	1.4	1.4	2.5	4.7	6.4	9.5	14.1
Primary Income: debit	-325.3	-364.7	-335.4	-339.4	-336.2	-301.2	-337.8	-307.6	-374.6	-488.5
o/w Direct investment income	-191.6	-228.3	-228.3	-228.3	-228.3	-234.7	-234.7	-234.7	-234.7	-234.7
Interest payments (scheduled)	-117.4	-112.6	-89.5	-89.3	-92.2	-44.0	-86.4	-49.7	-115.5	-220.5
Compensation of employees	-9.8	-10.0	-9.8	-8.1	-7.0	-7.7	-8.7	-9.3	-10.1	-11.2
Balance on primary income	-264.6	-314.6	-302.3	-327.8	-319.8	-286.1	-313.7	-280.5	-337.9	-451.8
Balance on goods, services and primary income	-258.5	-722.6	-409.7	-553.9	-173.6	-586.4	-926.5	-420.4	-1,097.8	-1,569.9
Secondary income: credit	179.2	130.9	111.3	92.4	117.9	151.6	150.2	148.3	200.6	183.4
Government	84.9	72.9	41.7	2.8	22.4	37.9	12.1	11.0	43.4	0.0
Financial corporations, non-financial corporati	94.3	58.1	69.6	89.6	95.5	113.7	138.1	137.3	157.2	183.4
o/w: Personal transfers	94.3	58.1	69.6	89.6	95.5	113.7	138.1	137.3	157.2	183.4
Secondary income: debit	-12.6	-13.6	-13.2	-12.8	-13.1	-15.5	-19.9	-23.4	-26.6	-27.8
Balance on secondary income	166.6	117.4	98.1	79.6	104.8	136.1	130.3	124.9	174.0	155.6
B. Capital account	167.5	72.0	96.3	60.8	156.7	84.2	97.0	82.8	153.8	149.5
Capital transfers: credit	167.5	72.0	96.3	60.8	156.7	84.2	97.0	82.8	153.8	149.5
General government	151.4	51.9	76.2	43.3	140.5	67.9	80.7	66.5	137.5	133.2
Other capital transfer (Investment grant)	151.4	51.9	76.2	29.0	140.5	56.5	80.7	66.5	137.5	133.2
Debt forgiveness (including MDRI)	0.0	0.0	0.0	14.3	0.0	11.4	0.0	0.0	0.0	0.0
Financial corporations, non-financial corporati	16.1	20.1	20.1	17.4	16.2	11.4	0.0	0.0	0.0	0.0
Capital transfers:debit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total, Groups A plus B	75.6	-533.3	-215.3	-413.5	87.9	-366.1	-699.2	-212.6	-770.0	-1,264.7
C. Financial account, excluding reserves and re	633.3	62.1	267.7	39.0	515.3	890.6	1,015.8	1,544.0	57.6	358.3
Direct investments	-304.3	-235.9	-235.9	-235.9	-235.9	-258.2	-258.2	-258.2	-258.2	-230.5
Direct investment abroad	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Direct investment in Tanzania	304.3	235.9	235.9	235.9	235.9	258.2	258.2	258.2	258.2	230.5
Portfolio investment	1.1	-6.9	1.3	2.1	1.5	0.9	1.3	1.8	-11.6	51.8
Other investment	327.8	-166.9	30.4	-199.0	277.9	631.5	756.3	1,283.9	-1,890.0	76.0
Assets	99.4	64.4	-158.8	-250.4	320.3	159.6	-79.0	81.5	-217.8	313.4
Loans (Deposit-taking corporations, except	36.0	-28.0	10.1	-102.7	-46.7	-17.8	42.3	20.4	26.7	139.1
Currency and deposits	63.4	92.8	-169.1	-145.5	367.0	177.6	-121.1	61.1	-244.5	174.4
Deposit-taking corporations, except the ce	75.6	72.8	62.0	-194.7	25.9	121.0	-111.3	49.0	-256.6	162.3
Other sectors	-12.2	20.0	-231.1	49.2	341.0	56.6	-9.8	12.1	12.1	12.1
Other assets	-0.1	-0.4	0.2	-2.2	0.0	-0.2	-0.1	0.0	0.0	-0.1
Liabilities	228.4	-231.4	189.2	51.3	-42.4	471.9	835.3	1,202.5	28.8	-237.5
Trade credits	-3.3	8.4	-10.2	-1.9	13.9	2.4	-1.0	-2.9	-0.2	20.9
Loans	235.8	-229.2	195.2	47.0	-28.3	453.4	867.7	1,207.2	3.4	-162.8
Monetary authority	0.0	0.0	0.0	0.0	0.0	0.0	0.0	543.0	0.0	0.0
SDR allocation	0.0	0.0	0.0	0.0	0.0	0.0	0.0	543.0	0.0	0.0
General government	157.1	-27.9	157.6	-12.4	-192.4	436.1	825.6	549.6	-39.8	-193.9
Drawings	393.9	217.9	389.5	170.2	133.5	585.4	1,223.9	691.6	261.8	225.8
Repayments	-236.8	-245.8	-231.9	-182.5	-325.9	-149.3	-398.4	-142.0	-301.6	-419.7
Deposit-taking corporations, except the ce	84.0	-160.4	34.5	46.1	117.1	-41.4	10.1	53.7	-33.1	-54.9
Other sectors	-5.3	-40.9	3.1	13.2	47.0	58.7	32.0	61.0	76.3	86.0
Drawings	179.2	47.2	22.2	103.1	109.4	122.2	92.5	86.3	86.3	86.3
Repayments	-184.5	-88.1	-19.1	-89.8	-62.3	-63.4	-60.4	-25.3	-10.0	-0.3
Currency and deposits	-4.1	-10.5	4.3	6.3	-28.1	16.1	-31.5	-1.8	25.7	-95.5
Total, Groups A through C	708.9	-471.2	52.4	-374.5	603.2	524.5	316.6	1,331.3	-712.4	-906.5
D. Net errors and omissions	-539.1	334.7	-290.7	146.0	-764.8	-196.1	-54.0	288.0	354.2	372.8
Overall balance	169.8	-136.5	-238.3	-228.6	-161.6	328.4	262.6	1,619.4	-358.2	-533.7
E. Reserves and related items	-169.8	136.5	238.3	228.6	161.6	-328.4	-262.6	-1,619.4	358.2	533.7
Reserve assets	-162.2	148.3	238.0	242.5	161.3	-316.5	-262.6	-1,619.4	358.2	533.7
Use of Fund credit and loans	-11.7	-30.3	-12.4	-7.6	-11.8	0.3	-14.0	0.3	-11.9	0.0
Memorandum items										
Gross official reserves, end of period	5,567.6	5,411.3	5,184.7	4,916.8	4,743.3	5,045.3	5,290.4	6,775.0	6,386.0	5,581.6
Months of imports	6.0	6.3	8.2	6.2	6.2	6.3	5.8	6.8	5.4	4.7
Net international reserves, end of period	5,518.6	5,374.8	5,147.2	5,084.2	4,743.3	5,032.5	5,276.9	6,762.2	6,372.4	5,567.4
Exchange rate (TZS/USD), end of period	2,297.9	2,290.0	2,297.5	2,297.6	2,298.5	2,298.5	2,299.0	2,296.9	2,297.6	2,298.6
Exchange rate (TZS/USD), period average	2,289.1	2,289.1	2,292.1	2,297.6	2,297.7	2,298.5	2,298.6	2,299.2	2,294.6	2,298.2

Source: Tanzania Revenue Authority, Bank of Tanzania, banks and Bank of Tanzania computations

Note: f.o.b denotes free on board; NPISH, non-profit institutions serving households; MDRI, multilateral debt relief initiative; r, revised data; p, provisional data; and o/w, of which

## 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.2: Annual Balance of Payments in Tanzania Shilling**

Item	2015	2016	2017	2018 <sup>a</sup>	2019	2020 <sup>a</sup>	2021 <sup>a</sup>
<b>A. Current account</b>	-5,106,650.1	-2,306,837.4	-3,310,893.1	-5,226,490.0	-3,066,712.5	-3,349,221.2	-5,665,797.2
Goods: exports f.o.b.	9,604,747.5	10,610,716.5	10,053,833.3	9,717,765.8	12,305,060.2	14,617,648.2	15,522,621.2
Traditional	1,391,913.9	2,029,857.4	2,277,506.5	1,511,162.2	1,871,092.6	1,853,822.3	1,442,769.9
Non-traditional	7,339,674.8	7,616,248.5	6,862,341.9	7,323,170.3	9,578,551.4	12,051,767.4	13,241,701.0
o/w: Gold	2,735,291.5	3,284,788.5	3,434,952.4	3,490,414.5	5,068,590.4	6,785,004.0	6,302,968.2
Unrecorded trade	873,158.9	964,610.6	913,984.8	883,433.3	855,416.1	712,058.6	838,150.3
Goods: imports f.o.b.	-15,849,943.2	-15,104,194.0	-16,255,155.3	-19,286,654.6	-19,713,284.2	-17,967,047.0	-22,985,014.9
Balance on goods	-6,245,195.6	-4,493,477.5	-6,201,322.0	-9,568,888.8	-7,408,224.0	-3,349,398.8	-7,462,393.7
Services: credit	6,790,326.2	7,835,921.3	8,540,698.0	9,088,329.1	9,795,772.0	5,009,882.9	7,243,213.0
Transportation	2,016,113.6	2,278,159.2	2,535,033.8	2,766,605.0	3,089,355.2	2,940,492.8	3,252,997.5
Travel	3,784,804.1	4,640,640.3	5,015,598.3	5,544,826.0	5,959,546.1	1,639,255.3	3,222,545.9
Other	989,408.4	917,121.8	990,065.9	776,898.1	746,876.0	430,134.8	767,669.6
Services: debit	-5,165,550.1	-4,398,918.5	-4,460,736.4	-4,359,466.2	-4,092,341.9	-3,026,046.9	-3,946,710.4
Transportation	-1,996,036.8	-1,591,596.4	-1,687,713.2	-1,379,812.7	-1,563,958.0	-1,392,651.0	-1,862,174.0
Travel	-2,378,516.3	-2,007,981.9	-1,799,287.7	-1,670,830.8	-1,489,872.0	-467,614.9	-548,935.6
Other	-790,997.0	-799,340.1	-973,735.5	-1,308,822.6	-1,038,511.9	-1,165,780.9	-1,535,600.9
Balance on services	1,624,776.1	3,437,002.9	4,079,961.6	4,728,862.9	5,703,430.0	1,983,835.9	3,296,502.6
Balance on goods and services	-4,620,419.6	-1,056,474.6	-2,121,360.4	-4,840,025.9	-1,704,794.0	-1,365,562.8	-4,165,891.2
Primary income: credit	219,447.3	214,511.8	279,380.7	353,016.4	486,129.5	255,085.0	237,239.4
o/w: Investment income	174,748.2	147,072.7	191,831.6	245,645.0	344,060.9	224,202.7	184,341.0
Compensation of employees	44,699.1	67,439.1	87,549.2	107,371.4	142,068.6	30,882.3	52,898.4
Primary income: debit	-1,660,701.9	-2,298,065.1	-2,364,865.9	-1,800,133.3	-2,805,698.1	-3,156,134.6	-3,035,973.8
o/w Direct investment income	-1,094,469.0	-1,361,168.9	-1,560,200.3	-993,857.6	-1,753,437.8	-2,095,165.4	-2,156,934.2
Interest payments (scheduled)	-494,632.1	-827,034.9	-682,215.0	-683,888.1	-911,498.5	-880,156.8	-679,078.7
Compensation of employees	-66,158.8	-100,399.2	-100,280.8	-85,108.1	-86,683.2	-80,041.8	-82,351.3
Balance on primary income	-1,441,254.7	-2,083,553.3	-2,085,485.2	-1,447,117.0	-2,319,568.6	-2,901,049.7	-2,798,734.4
Balance on goods, services and primary income	-6,061,674.2	-3,140,028.0	-4,206,845.6	-6,287,142.9	-4,024,362.6	-4,266,612.5	-6,964,625.6
Secondary income: credit	1,114,530.4	985,560.6	1,081,342.7	1,212,903.2	1,086,729.7	1,038,249.0	1,495,159.3
Government	387,604.4	176,660.9	271,476.4	385,536.8	236,860.6	320,870.8	239,947.1
Financial corporations, non-financial corporations, households and NPISHs	726,926.0	808,899.7	809,866.3	827,366.5	849,869.1	717,378.1	1,255,212.3
o/w: Personal transfers	726,926.0	808,899.7	809,866.3	827,366.5	849,869.1	717,378.1	1,255,212.3
Secondary income: debit	-159,506.3	-152,370.1	-185,390.2	-152,250.4	-129,079.7	-120,857.7	-196,331.0
Balance on secondary income	955,024.1	833,190.5	895,952.5	1,060,652.8	957,650.0	917,391.3	1,298,828.4
<b>B. Capital account</b>	756,381.2	971,396.0	839,746.9	1,050,575.5	1,101,059.1	885,067.1	960,121.9
Capital transfers: credit	756,381.2	971,396.0	839,746.9	1,050,575.5	1,101,059.1	885,067.1	960,121.9
General government	628,985.8	833,871.8	698,951.2	906,143.7	953,623.4	715,481.0	810,089.2
Other capital transfer (Investment grant)	577,745.7	777,812.3	641,558.2	892,561.0	953,623.4	682,674.7	783,895.1
Financial corporations, non-financial corporations, households and NPISHs	127,395.3	137,524.2	140,795.7	144,431.8	147,435.7	169,586.0	150,032.7
Capital transfers: debit	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total, Groups A plus B	-4,350,269.0	-1,335,441.4	-2,471,146.2	-4,175,914.5	-1,965,653.4	-2,464,154.1	-4,705,675.3
<b>C. Financial account, excl. reserves and related items</b>	4,798,640.4	2,932,000.5	4,786,817.3	3,670,023.2	5,733,845.2	2,028,094.7	6,812,701.2
Direct investments	-2,996,850.3	-1,881,074.7	-2,089,999.8	-2,199,436.9	-2,785,287.4	-2,165,135.6	-2,373,355.9
Direct investment abroad	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Direct investment in Tanzania	2,996,850.3	1,881,074.7	2,089,999.8	2,199,436.9	2,785,287.4	2,165,135.6	2,373,355.9
Portfolio investment	55,008.8	-10,960.0	6,544.2	-8,413.0	84,171.3	-4,765.1	-17,730.2
Other investment	1,746,781.4	1,061,885.8	2,690,273.2	1,478,999.3	2,864,386.5	-132,275.8	4,457,075.4
Assets	-660,255.8	281,154.6	262,537.0	-339,072.5	-72,813.7	-55,958.5	-127,978.4
Loans (Deposit-taking corporations, except the central bank)	-371,833.1	208,622.6	76,861.9	-79,794.4	-139,144.8	-383,710.4	164,423.6
Currency and deposits	-288,404.7	72,526.3	185,670.4	-259,298.4	79,930.7	333,040.9	-291,638.5
Deposit-taking corporations, except the central bank	-138,349.7	326,740.4	10,933.2	-468,428.7	-74,159.5	-78,010.4	-454,809.4
Other sectors	-150,054.9	-254,214.2	174,874.2	209,130.3	154,090.2	411,051.4	163,170.9
Other assets	-18.1	5.7	-132.3	20.4	-13,599.6	-5,289.0	-763.5
Liabilities	2,407,037.2	780,731.2	2,427,736.2	1,818,071.8	2,937,200.2	-76,317.3	4,585,053.8
Trade credits	-119.7	459.4	21,568.3	48,346.0	-20,470.9	23,248.4	-3,882.2
Loans	2,601,101.1	931,067.3	2,444,250.4	1,684,697.3	3,014,142.5	-35,146.1	4,569,439.4
Monetary authority	0.0	0.0	0.0	0.0	0.0	0.0	1,247,666.7
SDR allocation	0.0	0.0	0.0	0.0	0.0	0.0	1,247,666.7
General government	1,669,154.6	-199,950.1	1,559,586.3	924,669.7	3,028,168.9	-172,093.4	4,070,343.8
Drawings	2,105,962.4	828,193.5	2,439,919.6	2,524,054.6	4,776,350.8	2,090,138.4	6,347,975.3
Repayments	-436,807.8	-1,028,143.7	-880,333.3	-1,599,384.9	-1,748,181.9	-2,262,231.8	-2,277,631.5
Deposit-taking corporations, except the central bank	193,703.4	455,376.3	392,500.9	-72,817.3	201,751.7	85,448.3	-24,667.1
Other sectors	738,243.2	675,641.2	492,163.2	832,844.9	-215,778.0	51,499.0	523,762.7
Drawings	1,089,222.0	986,848.0	710,759.7	1,058,543.8	835,653.6	646,490.4	889,450.8
Repayments	-350,978.9	-311,206.8	-218,596.6	-225,698.9	-1,051,431.6	-594,991.4	-365,688.1
Currency and deposits	-193,944.2	-150,795.5	-38,082.5	85,028.4	-64,471.9	-64,419.5	19,496.7
Total, Groups A through C	448,371.5	1,596,559.1	2,315,671.1	-505,891.3	3,768,191.8	-436,059.4	2,107,025.9
<b>D. Net errors and omissions</b>	-844,541.8	-931,377.8	1,405,684.1	-1,269,012.8	-2,425,000.0	-1,318,722.1	2,148,644.0
Overall balance	-396,170.3	665,181.3	3,721,355.2	-1,774,904.1	1,343,191.2	-1,754,781.5	4,255,669.9
<b>E. Reserves and related items</b>	396,170.3	-665,181.3	-3,721,355.2	1,774,904.1	-1,343,191.2	1,754,781.5	-4,255,669.9
Reserve assets	544,608.2	-505,498.9	-3,563,234.6	1,973,797.5	-1,201,354.4	1,812,615.2	-4,228,239.1
Use of Fund credit and loans	-148,437.9	-159,682.4	-158,120.5	-198,893.4	-141,836.8	-57,833.7	-27,430.8
<b>Memorandum items:</b>							
GDP(m) Billions of TZS	94,349.3	108,362.3	118,744.5	129,043.9	139,641.9	148,522.1	155,542.9
CAB/GDP	-5.4	-2.1	-2.8	-4.1	-2.2	-2.3	-3.6
CAB/GDP (excl. current official transfers)	-5.8	-2.3	-3.0	-4.3	-2.4	-2.5	-3.8
Gross official reserves (Millions of USD)	4,093.7	4,325.6	5,900.3	5,044.6	5,567.6	4,767.7	6,386.0
Months of imports	5.5	5.6	6.8	5.8	7.3	4.9	5.4
Exchange rate (TZS/USD), end of period	2,148.5	2,172.6	2,230.1	2,281.2	2,287.9	2,298.5	2,297.6
Exchange rate (TZS/USD), period average	1,989.9	2,177.1	2,228.9	2,263.8	2,288.2	2,294.1	2,297.7

Source: Tanzania Revenue Authority, Bank of Tanzania and Bank of Tanzania computations

Note: NPISH denotes non-profit institutions serving households; HIPC, heavily indebted poor countries; MDRI, multilateral debt relief initiative; GDP, gross domestic product; CAB, current account balance; FDI, foreign direct investment; r, revised data;

p, provisional data; and o/w, of which

Balance of Payments (BOP) statistics have changed from previous publications due to adoption of Private Capital Flows (PCF) and Tourism surveys' results and some other data sources.

#### 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.3: Exports Performance by Commodity in US Dollar**

Commodity	Unit of measure	2015	2016	2017	2018	2019 <sup>r</sup>	2020 <sup>r</sup>	2021 <sup>p</sup>
A: Traditional exports :								
Coffee								
Value	Millions of USD	160.9	153.7	126.3	148.0	153.4	145.2	155.2
Volume	"000" Tonnes	58.7	58.7	41.8	56.7	76.5	64.0	68.0
Unit price	USD/Tonnes	2,727.7	2,758.9	3,019.2	2,610.7	2,005.4	2268.9	2284.4
Cotton								
Value	Millions of USD	28.2	46.8	36.8	68.4	91.8	87.5	81.3
Volume	"000" Tonnes	30.9	33.0	25.3	47.4	79.0	72.6	48.8
Unit price	USD/Tonnes	794.8	1,204.5	1,450.3	1,443.9	1,162.2	1206.4	1665.0
Sisal								
Value	Millions of USD	26.5	17.2	28.7	32.5	34.9	17.6	20.2
Volume	"000" Tonnes	15.2	8.6	17.0	20.3	21.1	11.2	12.6
Unit price	USD/Tonnes	1,350.0	1,350.0	1,686.7	1,604.5	1,654.0	1566.2	1600.0
Tea								
Value	Millions of USD	47.2	44.8	49.1	45.8	45.7	32.4	32.9
Volume	"000" Tonnes	29.3	26.3	27.5	26.8	31.7	24.1	24.2
Unit price	USD/Tonnes	1,649.2	1,736.6	1,783.6	1,707.3	1,444.2	1345.5	1356.5
Tobacco								
Value	Millions of USD	214.8	339.2	195.8	269.9	146.5	148.7	127.5
Volume	"000" Tonnes	65.9	74.3	48.3	72.2	42.6	42.6	37.7
Unit price	USD/Tonnes	3,017.8	4,430.7	4,055.6	3,740.1	3,440.9	3494.2	3381.5
Raw cashewnuts								
Value	Millions of USD	196.4	320.2	529.7	109.6	353.1	359.6	159.0
Volume	"000" Tonnes	171.2	217.5	329.5	70.1	295.6	320.9	154.4
Unit price	USD/Tonnes	1,126.8	1,335.7	1,607.5	1,562.5	1,194.6	1120.6	1030.3
Cloves								
Value	Millions of USD	25.5	10.5	55.4	0.4	9.1	17.1	51.8
Volume	"000" Tonnes	3.1	1.3	7.0	0.1	1.8	3.6	7.0
Unit price	USD/Tonnes	9,045.7	7,906.3	7,865.1	5,305.0	5,047.8	4770.0	7347.6
Sub total		699.5	932.4	1,021.8	674.6	834.6	808.1	627.9
B. Non-traditional exports:								
Minerals	Millions of USD	1,893.9	1,930.0	1,694.5	1,615.4	2,326.7	3369.1	3103.2
Manufactured Goods	Millions of USD	785.4	684.9	676.3	894.3	805.2	908.6	1213.2
Others Exports	Millions of USD	1,009.1	883.5	708.1	856.7	1,037.3	975.6	1446.6
Sub total	Millions of USD	3,688.5	3,498.4	3,078.9	3,366.4	4,169.2	5253.3	5763.0
Grand total	Millions of USD	4,387.9	4,430.8	4,100.7	4,041.0	5,003.8	6061.3	6390.9

Source: Tanzania Revenue Authority, and Bank of Tanzania computations

Note: r denotes revised data; and p, provisional data

#### 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.4: Exports Performance by Commodity in Tanzania Shilling**

Commodity	Unit of measure	2015	2016	2017	2018	2019	2020 <sup>r</sup>	2021 <sup>p</sup>
Traditional exports:								
Coffee								
Value	Millions of TZS	313,905.1	334,447.4	281,202.2	334,770.1	351,006.8	333,113.2	356,532.0
Volume	"000" Tonnes	58.7	58.7	41.8	56.7	76.5	64.0	68.0
Unit price	TZS/Tonne	5,346,755.9	5,694,383.5	6,723,623.1	5,905,081.2	4,588,915.9	5,204,875.1	5,246,860.1
Cotton								
Value	Millions of TZS	58,710.1	101,743.7	82,085.9	155,443.5	210,065.1	200,796.8	186,838.8
Volume	"000" Tonnes	30.9	33.0	25.3	47.4	79.0	72.6	48.8
Unit price	TZS/Tonne	1,900,889.6	3,081,458.2	3,238,367.2	3,282,529.7	2,660,217.2	2,766,949.1	3,825,743.0
Sisal								
Value	Millions of TZS	53,926.7	37,523.9	64,076.0	73,710.1	79,930.5	40,269.9	46,356.7
Volume	"000" Tonnes	15.2	8.6	17.0	20.3	21.1	9.6	12.6
Unit price	TZS/Tonne	3,554,123.8	4,360,369.4	3,761,180.3	3,633,992.1	3,785,724.9	4,213,740.8	3,675,835.2
Tea								
Value	Millions of TZS	92,374.3	97,532.1	109,522.4	103,586.4	104,613.2	74,356.4	75,547.2
Volume	"000" Tonnes	29.3	26.3	27.5	26.8	31.7	24.1	24.2
Unit price	TZS/Tonne	3,153,415.5	3,703,632.9	3,975,648.2	3,859,726.9	3,304,742.9	3,085,897.3	3,116,759.8
Tobacco								
Value	Millions of TZS	442,703.4	737,993.1	436,228.7	612,005.2	335,328.9	341,132.9	292,843.9
Volume	"000" Tonnes	65.9	74.3	48.3	72.2	42.6	42.6	37.7
Unit price	TZS/Tonne	6,715,101.4	9,927,071.2	9,035,446.9	8,479,283.0	7,875,125.6	8,015,714.8	7,766,707.6
Raw cashewnuts								
Value	Millions of TZS	390,030.4	695,535.2	1,182,404.3	245,138.4	808,347.0	824,866.3	364,925.6
Volume	"000" Tonnes	171.2	217.5	329.5	70.1	295.6	320.9	154.4
Unit price	TZS/Tonne	2,278,126.8	3,197,835.5	3,588,365.3	3,495,903.2	2,734,586.6	2,570,869.6	2,364,153.3
Cloves								
Value	Millions of TZS	52,931.9	22,801.5	123,750.5	821.1	20,911.0	39,110.1	119,004.6
Volume	"000" Tonnes	3.1	1.3	7.0	0.1	1.8	3.6	7.0
Unit price	TZS/Tonne	17,206,757.0	17,393,679.2	17,563,119.0	12,013,142.6	11,552,691.4	10,922,979.6	16,885,613.1
Sub total	Millions of TZS	1,404,581.9	2,027,576.9	2,279,270.0	1,525,474.7	1,910,202.4	1,853,645.6	1,442,048.8
Non traditional exports:								
Minerals	Millions of TZS	3,741,971.4	4,202,188.9	3,777,125.8	3,659,775.0	5,325,013.7	7,730,142.4	7,129,760.6
Manufactured goods	Millions of TZS	1,576,165.7	1,491,160.6	1,508,388.8	2,025,832.7	1,842,825.3	2,084,843.8	2,787,503.3
Other exports	Millions of TZS	2,021,937.3	1,923,806.9	1,578,671.0	1,939,888.9	2,374,197.1	2,239,347.5	3,324,106.8
Sub total	Millions of TZS	7,340,074.4	7,617,156.3	6,864,185.6	7,625,496.7	9,542,036.1	12,054,333.6	13,241,370.7
Grand total	Millions of TZS	8,744,656.3	9,644,733.3	9,143,455.6	9,150,971.4	11,452,238.5	13,907,979.2	14,683,419.5

Source: Tanzania Revenue Authority and Bank of Tanzania computations

Note: r denotes revised data; and p, provisional data



#### 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.5: Quarterly Exports Performance by Commodity**

Quarter ending	Millions of TZS										
	Coffee	Cotton	Sisal	Tea	Tobacco	Cashewnuts	Cloves	Minerals	Manufactured goods	Other exports	Total
Sep-14	24,431.4	57,745.9	7,585.6	15,508.1	143,057.9	3,776.7	2,514.8	598,881.9	594,579.3	500,718.4	1,948,800.0
Dec-14	75,344.3	21,684.3	6,530.8	18,650.4	241,895.6	259,886.4	17.0	625,777.6	561,347.1	395,169.9	2,206,303.6
Mar-15	109,080.0	5,387.5	8,526.5	23,248.7	74,446.1	135,747.3	7,678.9	875,520.9	273,806.2	352,894.9	1,866,336.9
Jun-15	48,284.8	2,419.3	8,861.8	27,245.9	20,192.0	3,728.5	0.0	974,200.6	355,600.6	572,694.7	2,013,228.1
Sep-15	50,586.0	26,534.5	12,692.4	19,574.1	79,476.1	58.6	5,827.2	861,600.3	522,450.5	631,735.9	2,210,535.5
Dec-15	105,954.3	24,368.9	23,846.0	22,305.5	268,589.1	250,496.0	39,425.8	1,030,649.6	424,308.5	464,611.9	2,654,555.7
Mar-16	113,092.0	10,787.4	5,257.7	37,136.0	271,911.3	140,172.8	12,594.4	919,741.4	357,401.8	335,422.2	2,203,516.9
Jun-16	58,816.5	3,848.4	14,618.9	29,344.1	55,303.8	3,858.5	3,834.2	1,103,293.5	416,812.6	506,764.7	2,196,495.2
Sep-16	67,148.9	72,547.6	7,407.7	13,230.0	154,666.4	362.7	5,984.1	1,121,872.1	396,503.4	653,636.5	2,493,359.4
Dec-16	95,390.1	14,560.4	10,239.7	17,821.9	256,111.6	551,141.2	388.8	1,057,281.9	320,442.7	427,983.5	2,751,361.8
Mar-17	98,559.0	3,538.2	9,842.0	25,259.5	102,795.0	305,303.1	13,311.9	854,458.0	272,710.7	358,852.6	2,044,629.9
Jun-17	55,904.0	9,606.0	20,918.9	32,305.9	85,883.8	22,752.4	2,293.7	1,085,187.5	291,064.3	379,431.5	1,985,348.0
Sep-17	48,247.7	48,876.0	11,518.1	22,443.0	63,728.7	386,473.1	21,740.1	789,668.9	481,769.2	419,287.8	2,293,752.6
Dec-17	78,491.5	20,065.8	21,797.0	29,514.0	183,821.3	467,875.7	86,404.8	1,047,811.4	462,844.6	421,099.0	2,819,725.1
Mar-18	115,043.1	5,299.4	15,484.7	34,360.7	131,151.8	236,818.4	179.6	804,617.5	372,805.4	384,217.5	2,099,978.1
Jun-18	69,097.4	5,389.1	18,894.7	31,403.8	126,096.7	4,185.4	93.4	933,434.9	554,794.7	623,146.4	2,366,536.4
Sep-18	29,550.8	118,590.6	17,901.6	12,461.2	119,167.8	1,889.0	362.4	913,214.8	585,103.7	514,140.5	2,312,382.5
Dec-18	121,078.9	26,164.4	21,429.0	25,360.7	235,588.9	2,245.5	185.7	1,008,507.9	513,128.9	418,384.5	2,372,074.3
Mar-19	167,142.8	7,058.1	12,809.7	43,253.6	78,539.6	159.4	89.1	1,225,229.9	504,743.8	543,513.3	2,582,539.3
Jun-19	53,138.9	28,969.3	18,854.3	31,444.0	4,424.7	443.4	3,339.0	1,092,675.5	460,507.1	581,687.0	2,275,483.4
Sep-19	36,674.8	49,872.8	20,526.3	12,985.1	63,448.0	228,739.3	2,939.1	1,378,717.9	458,399.5	793,537.5	3,045,840.1
Dec-19	94,050.4	124,164.9	27,740.3	16,930.6	188,916.6	579,004.8	14,543.8	1,628,390.3	419,174.9	455,459.3	3,548,375.8
Mar-20	103,977.8	88,265.9	9,604.2	21,310.5	124,645.6	330,119.8	33,974.8	1,433,893.5	502,110.2	327,428.4	2,975,330.9
Jun-20	52,386.6	9,754.1	9,207.2	22,878.3	32,770.4	6,885.5	1,861.3	2,196,429.7	427,741.8	426,669.9	3,186,584.9
Sep-20	37,889.4	30,762.0	12,246.5	13,559.0	64,115.1	1,193.6	612.2	2,164,212.0	625,267.8	783,374.4	3,733,231.8
Dec-21	138,859.4	72,014.7	9,211.9	16,608.7	119,601.8	486,667.3	2,661.9	1,935,607.1	529,724.0	701,874.8	4,012,831.7
Mar-21	98,681.4	12,200.5	11,894.7	22,565.7	24,768.7	46,973.5	94.0	1,582,897.6	758,162.3	473,181.4	3,031,419.6
Jun-21	41,642.4	9,914.8	10,544.5	20,671.8	20,939.3	1,814.7	349.2	1,785,678.5	579,446.6	851,938.2	3,322,940.0
Sep-21	69,342.2	109,893.6	10,452.0	14,919.3	101,969.1	137.9	91,526.8	1,838,735.6	703,843.6	1,292,427.9	4,233,248.0
Dec-21	146,866.0	54,829.9	13,465.5	17,390.4	145,166.9	315,999.5	27,034.6	1,922,449.0	746,050.8	706,559.2	4,095,811.8
Mar-22	113,769.0	17,310.5	9,492.6	18,933.4	66,498.7	130,171.1	20,816.1	1,582,835.0	811,649.5	251,916.1	3,023,392.0

Source: Tanzania Revenue Authority, and Bank of Tanzania computations

Note: mOther exports include fish and fish products, horticulture products, oil seeds, cereals, cocoa, raw hides and skins, woods and articles thereof

#### 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.6: Imports (c.i.f) by Major Commodity Groups in US Dollar**

Millions of USD							
Category	2015	2016	2017	2018 <sup>r</sup>	2019 <sup>r</sup>	2020 <sup>r</sup>	2021 <sup>p</sup>
Capital goods	4,190.1	3,843.3	2,954.3	3,846.9	4,080.1	3,220.7	3,851.0
Transport equipment	1,204.9	997.4	762.8	1,313.5	1,169.6	782.8	978.5
Building and construction	997.8	898.0	639.3	945.0	1,097.2	936.8	1,159.6
Machinery	1,987.3	1,947.8	1,552.1	1,588.4	1,813.3	1,501.2	1,713.0
Intermediate goods	4,062.2	3,146.4	2,971.9	2,877.2	2,925.3	2,231.8	3,256.7
Oil	3,033.7	1,986.4	2,033.6	1,842.8	1,979.3	1,281.3	2,090.5
White	3,033.7	1,986.4	2,033.6	1,842.8	1,979.3	1,281.3	2,090.5
Fertilizers	160.0	130.3	137.2	182.6	130.6	186.3	189.4
Industrial raw materials	868.6	1,029.7	801.0	851.8	815.4	764.2	976.8
Consumer goods	2,564.2	2,311.0	2,372.4	2,395.2	2,445.2	2,436.4	2,917.2
Food and foodstuffs	595.3	489.5	445.4	288.2	234.3	386.7	500.9
Other consumer goods	1,969.0	1,821.5	1,927.1	2,106.9	2,210.8	2,049.8	2,416.2
<b>TOTAL</b>	<b>10,816.5</b>	<b>9,300.7</b>	<b>8,298.6</b>	<b>9,119.3</b>	<b>9,450.6</b>	<b>7,889.0</b>	<b>10,024.9</b>

Source: Tanzania Revenue Authority and Bank of Tanzania computations

Note: r denotes revised data; and p, provisional data

**Table 4.7: Imports (c.i.f) by Major Commodity Groups in Tanzania Shilling**

Millions of TZS							
Category	2015	2016	2017	2018	2019	2020 <sup>r</sup>	2021 <sup>p</sup>
Capital goods	8,238,455.4	8,367,425.9	6,584,533.5	8,714,931.3	9,337,403.0	7388730.9	8847606.8
Transport equipment	2,371,818.0	2,171,358.7	1,700,857.8	2,976,114.6	2,676,096.6	1795703.0	2247954.6
Building and construction	1,969,858.7	1,955,431.4	1,424,823.6	2,140,838.2	2,511,245.6	2148970.5	2664073.3
Machinery	3,896,778.7	4,240,635.9	3,458,852.1	3,597,978.5	4,150,060.8	3444057.4	3935578.8
Intermediate goods	8,050,248.3	6,849,481.6	6,625,835.9	6,517,056.4	6,695,041.0	5120101.7	7481817.7
Oil	5,999,063.1	4,323,741.6	4,533,856.1	4,174,100.4	4,530,021.1	2939357.5	4802625.2
Fertilizers	330,531.9	283,594.6	305,967.3	414,377.2	298,942.2	427419.5	435103.1
Industrial raw materials	1,720,653.2	2,242,145.4	1,786,012.5	1,928,578.8	1,866,077.7	1753324.7	2244089.4
Consumer goods	5,082,406.1	5,031,603.0	5,288,687.1	5,424,276.0	5,595,983.9	5589930.0	6702157.2
Food and foodstuffs	1,157,998.8	1,066,061.1	992,233.8	651,994.0	536,270.1	886907.0	1150873.5
Other consumer goods	3,924,407.3	3,965,541.9	4,296,453.3	4,772,282.0	5,059,713.8	4703023.0	5551283.7
<b>TOTAL</b>	<b>21,371,109.8</b>	<b>20,248,510.5</b>	<b>18,499,056.5</b>	<b>20,656,263.6</b>	<b>21,628,427.9</b>	<b>18098762.6</b>	<b>23031581.6</b>

Source: Tanzania Revenue Authority and Bank of Tanzania computations

Note: r denotes revised data; and p, provisional data

#### 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.8: Quarterly Imports (c.i.f) by Major Commodity Groups**

Millions of TZS									
Quarter ending	Transport equipment	Building and construction	Machinery	Oil	Fertilizers	Industrial raw materials	Food and foodstuffs	Other consumer goods	Total
Sep-14	541,167.9	467,024.8	529,961.0	1,461,363.5	109,529.8	352,610.0	276,403.4	889,993.8	4,628,054.2
Dec-14	625,536.2	546,748.3	888,070.9	1,478,603.1	88,166.8	513,010.9	275,479.2	960,508.4	5,376,123.7
Mar-15	602,316.2	518,987.0	1,007,253.2	1,477,766.7	18,022.5	394,437.7	327,465.1	786,213.7	5,132,462.1
Jun-15	630,633.4	422,141.9	1,070,370.7	1,501,743.7	51,401.3	495,794.3	379,378.7	920,009.9	5,471,474.0
Sep-15	594,616.9	511,639.8	1,004,845.0	1,715,214.9	170,900.8	408,892.8	226,506.3	1,182,500.0	5,815,116.6
Dec-15	544,251.6	517,090.0	814,309.8	1,304,337.9	90,207.2	421,528.4	224,648.6	1,035,683.6	4,952,057.1
Mar-16	568,916.2	590,339.1	1,500,003.4	785,594.0	70,328.5	553,017.5	235,204.9	902,445.7	5,205,849.4
Jun-16	598,072.5	562,013.9	1,004,143.1	870,746.1	59,294.5	692,920.9	345,626.4	992,343.6	5,125,161.0
Sep-16	514,956.0	434,122.2	845,249.5	1,356,297.1	66,370.7	551,050.7	276,860.3	1,077,181.4	5,122,087.8
Dec-16	489,414.1	368,956.2	891,239.9	1,311,104.4	87,600.8	445,156.2	208,369.4	993,571.2	4,795,412.2
Mar-17	337,560.9	381,580.8	982,055.1	1,074,919.3	66,133.4	370,090.0	254,882.5	879,037.5	4,346,259.7
Jun-17	402,465.7	323,480.7	840,172.8	945,776.6	80,201.9	417,084.7	369,902.3	968,343.3	4,347,427.9
Sep-17	329,146.8	348,669.1	875,847.9	1,100,603.9	98,308.7	492,971.7	205,925.6	1,201,761.9	4,653,235.6
Dec-17	631,684.4	371,093.0	760,776.3	1,412,556.3	61,323.2	505,866.1	161,523.4	1,247,310.6	5,152,133.3
Mar-18	587,523.3	492,621.9	805,964.0	980,136.7	77,109.4	483,180.2	168,844.3	1,090,220.7	4,685,600.5
Jun-18	525,957.0	440,059.6	846,032.5	943,036.0	36,405.2	503,717.9	244,312.8	1,107,072.2	4,646,593.2
Sep-18	1,089,056.6	557,890.2	879,470.2	1,064,271.1	157,034.1	457,304.2	121,077.9	1,277,615.8	5,603,720.1
Dec-18	773,577.6	650,266.4	1,066,511.8	1,186,656.6	143,828.6	484,376.5	117,759.0	1,297,373.4	5,720,349.9
Mar-19	838,370.1	484,641.8	1,063,404.6	1,054,428.1	34,984.0	355,755.8	97,018.0	1,070,563.6	4,999,165.9
Jun-19	512,025.1	596,643.4	1,113,564.8	1,073,624.6	87,349.1	493,911.0	146,953.0	1,194,005.7	5,218,076.7
Sep-19	761,466.0	709,418.9	1,093,831.8	1,153,402.5	111,960.8	523,567.0	138,722.2	1,425,418.4	5,917,787.6
Dec-19	564,235.4	720,541.5	879,259.7	1,248,565.9	64,648.4	492,843.8	153,576.9	1,369,726.0	5,493,397.7
Mar-20	584,972.7	685,336.0	939,114.9	1,111,385.1	130,815.7	293,295.5	117,408.6	1,200,325.2	5,062,653.6
Jun-20	381,654.3	487,941.6	775,273.1	450,851.2	65,460.8	451,334.5	165,525.8	1,099,025.3	3,877,066.7
Sep-20	695,482.8	647,961.0	999,076.2	1,053,474.5	102,260.5	478,211.9	126,704.0	1,301,927.8	5,405,098.7
Dec-20	515,401.7	658,168.2	803,146.3	1,140,502.3	59,047.9	450,179.6	140,281.7	1,251,168.0	5,017,895.6
Mar-21	548,880.0	551,766.2	874,021.7	867,076.9	56,984.3	482,888.6	197,426.3	1,228,777.8	4,807,821.9
Jun-21	485,974.6	633,702.3	974,426.5	1,216,632.0	66,768.6	545,273.0	280,738.5	1,299,369.7	5,502,885.4
Sep-21	541,383.3	671,928.0	977,850.4	1,193,572.9	160,575.8	503,778.1	342,160.6	1,414,509.8	5,805,758.9
Dec-21	671,716.7	806,676.7	1,109,280.2	1,525,343.4	150,774.4	712,149.6	330,548.1	1,608,626.3	6,915,115.4
Mar-22	587,544.1	873,879.2	826,936.5	1,414,524.5	94,045.5	615,544.6	348,492.3	1,860,005.0	6,620,971.8

#### 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.9: Exports by Country of Destination**

Country	Millions of TZS						
	2015	2016	2017	2018	2019	2020 <sup>f</sup>	2021 <sup>p</sup>
Australia	8,977.4	16,497.0	10,305.2	8,816.0	7,805.2	8824.4	8839.1
Belgium	295,288.5	616,178.6	429,842.1	549,690.5	427,311.9	285821.3	286294.6
Burundi	77,673.3	113,462.1	113,236.4	135,345.8	201,196.7	411686.3	412368.1
Canada	11,826.1	10,146.7	8,110.8	15,926.1	8,418.6	7292.4	7304.5
China	1,112,872.5	770,945.5	316,022.0	332,582.1	534,752.2	548028.3	548935.9
Democratic Republic of Congo	392,428.4	634,887.1	2,693.6	335,117.4	375,453.6	330846.9	331394.8
Denmark	5,465.7	8,497.9	8,479.8	14,280.6	9,491.3	8535.2	8549.4
Ireland	1,332.1	2,561.9	1,375.5	1,070.1	822.2	639.9	641.0
France	27,798.9	51,990.3	30,351.3	52,901.5	26,631.4	49141.8	49223.2
Germany	446,692.3	250,990.0	108,583.0	95,560.0	96,225.0	117124.2	117318.2
Hong Kong	67,259.7	65,326.8	96,193.9	91,546.7	113,490.5	294252.3	294739.7
India	2,274,810.2	1,530,006.5	2,182,438.4	1,685,219.7	1,985,663.5	1212876.6	1214885.3
Indonesia	12,730.5	37,421.7	32,286.1	53,480.2	31,362.3	24702.7	24743.6
Italy	71,182.1	91,726.5	80,982.8	63,991.6	46,575.4	50327.8	50411.1
Japan	456,063.2	301,495.8	165,609.9	151,178.4	146,834.8	128068.0	128280.1
Kenya	1,452,035.1	683,147.8	390,644.5	508,961.8	617,543.9	528172.2	529047.0
Malaysia	57,758.0	28,474.5	21,933.6	19,771.3	13,576.0	33174.2	33229.2
Mozambique	37,020.8	26,853.8	29,088.9	21,894.1	74,681.2	48231.8	48311.7
Netherlands	151,448.3	139,050.4	159,738.9	187,644.9	182,638.3	146824.1	147067.2
New Zealand	4,406.9	12,185.9	6,614.0	7,520.7	739.2	1940.0	1943.2
Norway	2,845.3	1,735.6	1,048.6	6,675.7	1,217.3	533.1	534.0
Pakistan	39,380.7	32,338.0	26,920.3	68,902.5	112,328.2	186588.5	186897.6
Portugal	38,792.5	41,004.1	43,820.8	46,887.4	29,441.4	18087.0	18116.9
Singapore	13,112.3	22,835.8	12,083.4	29,107.4	17,320.2	100317.3	100483.5
Somalia	5,528.6	845.8	2,885.5	2,377.5	5,434.7	3608.9	3614.9
South Africa	1,336,621.1	1,374,237.3	1,553,437.7	1,699,499.2	2,223,308.7	2664933.9	2669347.6
Spain	37,034.6	34,109.8	44,945.3	39,195.4	33,356.6	446981.0	447721.3
Sri Lanka	3,472.0	1,685.4	3,489.5	2,516.2	2,354.7	15781.2	15807.4
Sweden	10,228.5	12,116.0	12,751.1	9,440.3	6,313.4	5546.8	5555.9
Switzerland	304,642.7	1,671,353.8	584,189.5	588,249.6	747,263.2	1997400.8	2000708.9
Taiwan	4,370.1	4,631.0	2,467.3	2,292.6	2,140.3	3784.0	3790.2
Thailand	13,119.9	19,602.7	20,571.3	26,302.1	43,715.6	27463.4	27508.9
Uganda	99,881.8	126,744.3	53,630.2	269,665.5	282,959.1	438834.4	439561.2
United Arab Emirates	311,846.4	138,158.3	195,628.3	247,239.9	903,966.0	1731848.1	1734716.4
United Kingdom	45,600.3	49,680.8	40,385.9	54,967.4	35,641.7	33618.0	33673.7
United States of America	100,478.9	123,788.9	138,266.7	152,481.3	119,985.7	107824.8	108003.4
Russia	23,085.4	24,124.3	25,306.6	29,837.4	14,109.0	17362.9	17391.7
Zambia	12,439.8	70,815.5	108,312.3	150,205.9	145,516.3	124164.2	124369.8
Others	2,099,249.4	1,177,626.0	1,558,750.8	1,075,776.2	1,822,069.7	1755232.3	2504013.6
<b>Total</b>	<b>11,466,800.3</b>	<b>10,319,280.3</b>	<b>8,623,421.6</b>	<b>8,834,119.0</b>	<b>11,449,654.9</b>	<b>13916420.9</b>	<b>14685343.7</b>

Source: Tanzania Revenue Authority and Bank of Tanzania computations

Note: p denotes provisional data; and n.a., not available

#### 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.10: Imports (c.i.f) by Country of Origin**

Country	Millions of TZS						
	2015	2016	2017	2018	2019	2020 <sup>f</sup>	2021 <sup>p</sup>
Argentina	34,528.6	15,396.7	53,566.3	57,118.9	85,241.0	54069.1	60946.6
Australia	205,934.2	140,445.7	145,777.0	143,106.0	352,504.9	107756.3	201908.6
Belgium	126,911.5	141,386.8	145,082.2	145,319.0	137,466.3	141507.6	151435.6
Brazil	33,932.0	60,629.3	117,490.9	45,079.6	36,579.5	42723.5	63512.3
Burundi	2,121.6	1,685.9	521.3	2,319.0	828.5	636.0	1417.8
Canada	119,613.3	219,588.3	88,587.0	138,226.9	102,691.4	71204.8	104341.9
China	3,700,358.4	3,566,894.8	3,359,881.1	3,994,222.4	4,602,842.0	4947278.8	6206549.1
Democratic Republic of Congo	1,253.4	777.8	26.5	1,272.7	2,965.0	4912.0	5955.6
Denmark	131,738.8	88,470.6	95,621.2	81,737.5	68,789.2	60075.2	48676.3
Eire/Ireland	34,145.3	49,507.2	97,424.2	52,831.0	52,185.2	67443.0	61719.6
Finland	100,078.5	75,557.7	165,736.8	97,945.8	113,067.6	92494.7	159015.7
France	190,060.6	147,168.2	150,288.2	234,287.7	197,002.9	185843.1	145781.4
Germany	320,148.4	417,265.8	518,787.6	499,549.4	561,745.0	549283.4	560329.7
Hong Kong	90,589.6	112,306.3	114,845.3	136,614.8	109,344.0	109426.1	122052.3
India	2,512,648.4	3,110,402.5	2,610,263.5	2,767,844.8	2,901,084.7	2499683.5	2779930.3
Indonesia	283,642.9	140,724.0	321,368.7	300,312.5	389,598.3	301087.6	505574.7
Iran	33,583.1	22,956.9	39,373.5	57,243.2	37,684.8	20560.1	26444.5
Italy	157,773.8	190,834.7	200,995.1	223,882.9	271,651.2	406421.8	241669.1
Japan	790,187.5	807,663.4	919,901.8	901,276.7	1,122,382.5	863120.3	1078042.7
Kenya	473,678.2	582,864.0	450,305.1	560,925.8	613,870.8	568352.1	949347.7
Malaysia	337,162.5	567,020.1	413,982.8	338,555.6	236,386.1	263908.2	256676.8
Mexico	14,677.5	10,474.7	13,742.2	18,327.7	23,294.1	20624.8	15629.7
Mozambique	66,075.2	26,026.9	20,677.0	54,448.4	19,166.5	5472.8	10553.3
Netherlands	189,505.4	229,584.5	189,519.6	192,928.5	194,261.0	307941.0	217192.6
New Zealand	7,697.3	7,841.0	6,375.3	7,591.3	5,504.2	3307.5	6375.0
Norway	9,426.9	15,286.5	26,402.1	187,615.7	103,060.2	26201.8	24402.8
Pakistan	80,888.7	70,138.4	52,770.7	89,285.0	71,178.5	65690.4	72328.3
Portugal	7,432.8	6,873.7	17,729.5	20,111.6	5,089.6	11949.2	9195.2
Saudi Arabia	4,019,058.6	479,693.6	1,051,617.0	1,285,216.5	983,532.7	787610.2	1550189.6
Singapore	183,597.9	114,593.1	137,796.8	68,720.6	151,461.8	70726.1	188969.1
Somalia	850.6	0.0	0.0	0.0	0.0	3.8	8.2
South Africa	1,020,625.9	1,027,974.0	929,196.2	990,136.7	1,011,345.0	793384.8	993592.6
South Korea	450,276.3	359,878.9	315,035.1	243,373.3	252,044.2	288892.6	315546.2
Spain	63,214.4	68,590.7	78,248.8	83,549.6	137,684.3	118014.4	144087.2
Sri Lanka	21,419.7	7,042.3	7,662.1	12,281.2	8,679.9	5806.7	8381.4
Swaziland	74,138.8	89,699.7	83,154.4	87,111.9	111,617.4	60455.4	90954.6
Sweden	118,880.7	150,179.9	79,281.9	124,560.0	112,190.5	136477.7	132029.4
Switzerland	856,409.2	282,505.4	460,663.2	280,779.3	377,787.5	229674.2	177062.9
Taiwan	108,871.2	57,670.2	63,698.2	54,896.5	65,849.4	62145.3	66428.9
Thailand	183,744.2	171,077.9	205,054.4	267,336.0	252,741.4	194317.6	253982.5
Turkey	156,801.2	142,329.6	172,912.4	386,248.7	384,321.4	514179.7	545749.9
Uganda	78,309.9	66,848.5	76,481.8	119,223.1	138,032.9	169861.2	252043.8
United Arab Emirate	1,674,224.8	1,289,428.3	1,326,921.8	1,972,946.6	2,184,579.8	1891128.7	3168854.8
United Kingdom	361,532.2	337,544.4	293,230.7	360,737.8	321,941.0	267547.0	288969.9
United States of America	641,744.2	548,576.0	452,137.7	538,714.2	783,103.9	553275.7	600944.1
Russia	245,853.9	233,773.9	280,119.3	460,023.8	346,814.5	392894.1	345949.8
Zambia	64,729.4	72,926.8	120,357.5	115,408.4	108,908.7	117357.1	161936.4
Zimbabwe	11,408.7	4,520.5	2,508.9	2,804.4	2,255.7	10694.1	22764.2
Others	1,051,793.3	815,191.6	865,818.6	952,358.3	1,206,529.3	1074732.1	1590721.9
<b>Total</b>	<b>21,443,279.8</b>	<b>17,145,817.7</b>	<b>17,338,939.4</b>	<b>19,756,407.5</b>	<b>21,358,886.1</b>	<b>19538153.4</b>	<b>24986172.6</b>

Source: Tanzania Revenue Authority, and Bank of Tanzania computations

Note: p denotes provisional data

#### 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.11: Tanzania Exports to COMESA Countries**

Millions of TZS							
2014	2015	2016	2017	2018	2019	2020 <sup>f</sup>	2021 <sup>P</sup>
71,138.1	77,673.3	113,462.1	113,236.4	135,345.8	201,196.7	411,686.3	375,162.1
2,682.6	371,921.3	375,192.9	11,386.0	23,630.3	10,478.4	10,889.8	15,387.6
4,330.0	15,401.2	6,408.5	905.9	489.4	1,118.2	195.0	619.6
8,918.2	293.8	1,789.4	5,720.4	7,759.8	12,901.1	5,698.6	983.5
737,131.7	1,452,035.1	683,147.8	390,644.5	508,961.8	617,543.9	528,172.2	912,801.3
n.a	n.a	n.a	n.a	0.0	1.0	5.1	68.9
168,249.8	111,089.8	67,007.8	80,273.7	116,750.1	131,305.9	107,931.3	147,180.8
4,017.3	2,514.8	3,590.6	5,343.0	6,259.2	3,270.9	2,409.1	403.7
59,177.7	81,736.7	14,188.4	134,667.9	235,692.0	436,870.8	477,561.7	638,367.4
11,043.1	5,528.6	845.8	2,885.5	2,377.5	5,434.7	3,608.9	1,283.3
1,905.1	18,074.2	247.3	1,225.7	4,627.9	13,497.2	134.2	336.2
121,218.9	99,881.8	126,744.3	53,630.2	269,665.5	282,959.1	438,834.4	721,595.7
223,715.6	87,513.6	70,815.5	108,312.3	150,205.9	145,516.3	124,164.2	157,656.0
11,668.4	12,439.8	13,821.4	18,621.3	21,102.2	42,906.6	48,436.1	34,137.6
<b>1,425,196.4</b>	<b>2,336,104.0</b>	<b>1,477,261.7</b>	<b>926,852.9</b>	<b>1,482,867.3</b>	<b>1,905,000.8</b>	<b>2,159,726.8</b>	<b>3,005,983.8</b>

venue Authority and Bank of Tanzania computations

isional data; n.a, not available

**Table 4.12: Tanzania Imports from COMESA Countries**

Millions of TZS								
Country	2014	2015	2016	2017	2018	2019	2020 <sup>f</sup>	2021 <sup>P</sup>
Burundi	931.7	2,121.6	1,685.9	521.3	2,319.0	828.5	636.0	1417.8
Comoro	103.3	186.7	10,153.6	37.7	66.4	8.2	70.4	122.4
Djibout	1,183.8	273.9	293.6	375.2	319.6	0.0	0.3	5441.7
Ethiopia	436.6	4,677.4	283.2	432.0	549.4	710.4	5053.2	8624.3
Kenya	1,082,171.5	473,678.2	582,864.0	450,305.1	560,925.8	613,870.8	568352.1	949347.7
Lesotho	736.7	1,017.3	998.3	605.6	1,521.0	2,828.7	1535.7	1146.2
Malawi	19,875.5	26,999.1	57,834.7	36,965.5	41,455.4	54,983.8	51469.9	51629.1
Mauritius	21,037.3	49,329.4	32,900.1	17,486.4	16,778.7	19,224.4	12741.4	46693.8
Rwanda	5,279.0	2,210.7	2,444.0	2,905.4	3,084.1	3,432.1	5156.8	5047.5
Somalia	86.2	850.6	0.0	0.0	n.a	n.a	3.8	8.2
Swaziland	77,929.3	74,138.8	282,505.4	83,154.4	87,111.9	111,617.4	60455.4	90954.6
Uganda	79,316.6	78,309.9	66,848.5	76,481.8	119,223.1	138,032.9	169861.2	252043.8
Zambia	104,719.7	64,729.4	72,926.8	120,357.5	115,408.4	108,908.7	117357.1	161936.4
Zimbabwe	7,896.3	11,408.7	4,520.5	2,508.9	2,804.4	2,255.7	10694.1	22764.2
<b>Total</b>	<b>1,401,703.4</b>	<b>789,931.6</b>	<b>1,116,258.8</b>	<b>792,136.9</b>	<b>951,567.2</b>	<b>1,056,701.6</b>	<b>1003387.6</b>	<b>1597177.7</b>

Source: Tanzania Revenue Authority and Bank of Tanzania computations

Note: p denotes provisional data; and n.a, not available

#### 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.13: Foreign Reserves Position**

End of Period	Bank of Tanzania													Commercial banks							Millions of TZS		
	Foreign Assets and Liabilities			Official reserve assets										Liquid foreign assets	Liquid foreign liabilities	Net liquid foreign assets	Other foreign assets	Other foreign liabilities	Net foreign assets	Total net position			
	Assets	Liabilities	Net	Gold reserves	Foreign currency	Transferable deposits	Other Dep. Multilateral Payment Agreements	Other deposits	Securities	Shares	Reserve position in the Fund	SDR holdings	Total								Other foreign assets	Use of fund Credit	Net international reserves
2015	8,831,174.5	1,302,985.2	7,528,189.3	0.0	583.4	711,994.8	0.0	2,028,127.0	5,710,287.0	497.8	68,286.7	275,699.5	8,795,476.1	35,698.4	71,176.5	8,083,709.5	1,643,062.3	665,185.9	977,876.5	531,390.3	793,406.9	715,859.9	8,244,049.2
2016	9,434,704.0	1,153,291.1	8,281,412.8	0.0	0.0	606,451.6	0.0	2,634,914.1	5,970,860.4	611.5	129,314.2	55,757.0	9,397,908.9	36,795.1	560,394.6	8,837,514.3	1,339,801.8	506,827.8	832,974.0	329,149.1	1,257,211.2	-95,088.2	8,186,324.6
2017	13,249,287.6	1,099,440.6	12,149,847.0	0.0	0.0	240,676.2	0.0	4,888,769.4	7,813,913.0	773.8	210,936.4	2,938.0	13,158,006.8	91,280.7	417,005.3	12,741,001.6	1,359,611.9	469,718.9	889,892.9	261,080.6	1,704,745.5	-553,772.0	11,596,075.0
2018	11,564,296.4	871,985.8	10,692,310.6	0.0	0.0	818,074.4	0.0	4,460,091.4	5,983,346.2	1,146.2	184,215.3	60,983.9	11,507,857.4	56,439.0	226,146.2	11,281,711.2	1,857,754.5	548,537.4	1,309,217.1	347,459.7	1,719,198.4	-62,521.6	10,629,789.0
2019	12,799,451.1	736,377.5	12,063,073.6	0.0	273,492.0	596,005.6	0.0	4,767,812.8	6,896,309.5	1,177.5	182,844.1	20,651.6	12,738,292.9	61,158.2	84,990.7	12,653,302.2	1,938,558.4	562,796.9	1,375,761.4	501,205.4	1,905,503.8	-28,537.0	12,034,536.6
2020	11,042,374.6	733,590.5	10,308,784.0	0.0	2,448.8	916,168.1	0.0	2,019,478.5	7,749,739.8	1,369.0	248,325.5	20,929.4	10,958,459.2	83,915.3	27,439.6	10,931,019.6	2,023,855.1	480,155.2	1,543,700.0	893,245.5	2,023,181.3	413,764.2	10,722,548.2
2021	15,266,282.2	2,047,149.7	13,219,132.5	0.0	2,926.0	1,183,855.4	0.0	4,160,199.3	7,811,498.8	94,114.3	170,538.3	1,249,443.3	14,672,575.4	593,706.8	0.0	14,672,575.4	2,478,301.8	466,841.7	2,011,460.1	729,261.4	1,993,880.2	746,841.2	13,965,973.7
2019: Q1	10,845,855.6	955,487.5	9,890,368.1	0.0	0.0	754,112.3	0.0	3,694,871.1	6,048,698.6	1,128.1	186,336.6	33,509.5	10,718,656.2	127,199.4	200,184.2	10,518,472.0	1,862,153.4	568,860.8	1,293,292.6	523,121.4	1,490,210.2	326,203.8	10,216,571.9
Q2	10,267,561.0	846,681.3	9,420,879.8	0.0	70,489.4	1,247,518.7	0.0	3,115,994.0	5,451,732.3	1,142.8	193,625.5	68,061.3	10,148,564.1	118,997.0	130,856.8	10,017,707.3	1,772,381.3	622,482.1	1,149,899.2	791,059.8	1,546,984.9	393,974.0	9,814,853.7
Q3	12,436,359.2	755,481.4	11,680,877.8	0.0	215,934.3	1,195,444.5	0.0	4,128,581.2	6,618,300.3	1,143.2	165,510.4	39,879.2	12,364,793.1	71,566.1	102,444.4	12,262,348.7	2,112,375.0	572,759.1	1,539,615.9	583,885.5	1,722,075.7	401,425.7	12,082,303.5
Q4	12,799,451.1	736,377.5	12,063,073.6	0.0	273,492.0	596,005.6	0.0	4,767,812.8	6,896,309.5	1,177.5	182,844.1	20,651.6	12,738,292.9	61,158.2	84,990.7	12,653,302.2	1,938,558.4	562,796.9	1,375,761.4	501,205.4	1,905,503.8	-28,537.0	12,034,536.6
2020: Q1	12,471,466.1	721,787.5	11,749,678.7	0.0	280,516.3	931,892.0	0.0	4,378,827.5	6,611,992.1	1,148.9	167,191.5	20,267.3	12,391,835.6	79,630.5	58,028.1	12,333,807.4	1,774,061.0	522,179.7	1,251,881.3	566,532.9	1,559,029.6	259,384.6	12,009,063.2
Q2	11,965,674.9	706,770.6	11,258,904.3	0.0	792,362.3	661,954.1	0.0	3,491,283.5	6,759,983.8	1,247.3	184,968.4	20,210.0	11,912,009.3	53,665.5	58,857.8	11,853,151.5	1,637,201.1	531,672.6	1,105,528.5	544,647.6	1,619,834.6	30,341.5	11,289,245.8
Q3	11,408,811.7	741,267.0	10,667,544.7	0.0	11,016.4	975,282.9	0.0	2,836,226.5	7,287,258.4	1,304.6	217,677.2	20,536.2	11,349,302.0	59,509.7	26,801.0	11,322,501.0	2,082,955.3	547,669.9	1,535,285.3	785,654.9	1,721,404.3	599,535.8	11,267,080.5
Q4	11,042,374.6	733,590.5	10,308,784.0	0.0	2,448.8	916,168.1	0.0	2,019,478.5	7,749,739.8	1,369.0	248,325.5	20,929.4	10,958,459.2	83,915.3	27,439.6	10,931,019.6	2,023,855.1	480,155.2	1,543,700.0	893,245.5	2,023,181.3	413,764.2	10,722,548.2
2021: Q1	11,770,090.6	693,914.7	11,076,175.9	0.0	36,669.7	730,631.3	0.0	3,172,716.6	7,407,824.9	1,307.2	226,987.8	20,590.2	11,596,727.7	173,362.9	0.0	11,596,727.7	1,747,014.2	516,501.3	1,230,512.9	934,719.1	1,933,650.2	231,581.7	11,307,757.7
Q2	12,376,259.1	675,518.7	11,700,740.4	0.0	37,625.4	903,938.5	0.0	4,719,888.0	6,238,945.0	44,254.2	195,860.3	22,217.8	12,162,729.2	213,529.8	0.0	12,162,729.2	2,003,535.2	442,624.3	1,560,910.9	837,996.6	1,955,047.2	443,860.2	12,144,600.6
Q3	16,084,423.0	2,123,690.8	13,960,732.2	0.0	28,552.9	2,442,542.2	0.0	4,812,960.0	6,797,701.1	44,189.1	178,289.4	1,257,390.0	15,561,624.6	522,798.3	0.0	15,561,624.6	1,888,219.2	439,584.1	1,448,635.1	790,346.3	2,069,779.0	169,202.4	14,129,934.5
Q4	15,266,282.2	2,047,149.7	13,219,132.5	0.0	2,926.0	1,183,855.4	0.0	4,160,199.3	7,811,498.8	94,114.3	170,538.3	1,249,443.3	14,672,575.4	593,706.8	0.0	14,672,575.4	2,478,301.8	466,841.7	2,011,460.1	729,261.4	1,993,880.2	746,841.2	13,965,973.7

Note: p denotes provisional data; and Q, quarter

## 5.0 National Debt Development

**Table 5.1: National Debt Developments**

Item	Millions of USD								
	2019/20		2020/21				2021/22		
	Mar-20	Jun-21	Sep-20	Dec-20	Mar-21	Jun-21	Sep-21	Dec-21 <sup>f</sup>	Mar-22 <sup>p</sup>
1. Overall total external debt committed <sup>2</sup>	32,346.6	33,072.9	33,454.7	34,357.9	34,674.8	35,993.4	36,240.6	36,587.8	37,665.6
Disbursed outstanding external debt	20,485.1	20,958.4	21,439.8	21,886.0	22,184.7	23,250.9	25,773.7	25,753.6	25,911.2
Undisbursed external debt	11,861.5	12,114.5	12,014.9	12,471.9	12,490.1	12,742.5	10,466.9	10,834.2	11,754.4
2. Disbursed external debt by creditor category <sup>2</sup>	20,485.1	20,958.4	21,439.8	21,886.0	22,184.7	23,250.9	25,773.7	25,753.6	25,911.2
Bilateral debt	1,084.9	1,113.4	1,131.8	1,176.7	1,144.0	1,168.0	1,172.5	1,166.0	1,146.9
Multilateral debt	10,371.5	10,703.3	11,124.7	11,482.4	11,416.8	11,775.8	12,406.1	12,424.0	12,545.8
Commercial debt	6,935.4	7,051.8	7,067.9	7,080.3	7,468.9	8,056.5	8,776.6	8,748.0	8,533.0
Export credits	2,093.3	2,089.9	2,115.4	2,146.4	2,155.0	2,250.6	3,418.5	3,415.6	3,685.5
3. Disbursed external debt by borrower category <sup>2</sup>	20,485.1	20,958.4	21,439.8	21,886.0	22,184.7	23,250.9	25,773.7	25,753.6	25,911.2
Central government	16,535.6	16,764.6	17,234.5	17,555.8	17,803.5	18,640.1	19,604.6	19,419.5	19,549.7
Public corporations	62.8	49.2	48.6	36.8	37.3	37.2	23.7	23.7	23.7
Private sector	3,886.7	4,144.6	4,156.7	4,293.3	4,343.9	4,573.6	6,145.4	6,310.5	6,337.8
4. Disbursed external debt by use of funds <sup>2</sup>	20,485.1	20,958.4	21,439.8	21,886.0	22,184.7	23,250.9	25,773.7	25,753.6	25,911.2
Balance of payments and budget support	2,696.1	2,705.4	2,738.2	2,733.7	2,620.5	3,395.8	4,389.0	3,163.4	3,005.0
Transport and telecommunication	5,422.4	5,733.3	5,746.9	5,898.1	5,891.9	5,944.0	5,972.0	5,865.8	5,851.2
Agriculture	1,288.0	1,300.0	1,421.0	1,389.8	1,359.0	1,369.0	1,363.0	1,369.0	1,355.9
Energy and mining	3,101.8	3,083.0	3,082.0	3,132.7	3,174.7	3,217.0	4,082.4	4,086.0	4,133.0
Industries	716.0	749.0	793.0	803.4	793.0	805.0	903.0	899.0	1,251.0
Social welfare and education	3,537.0	3,705.0	3,747.0	3,962.5	3,930.9	4,134.0	4,167.0	4,322.2	4,190.0
Finance and insurance	1,077.0	1,071.0	1,091.0	1,104.7	1,141.0	1,217.0	1,464.0	1,437.0	1,465.0
Tourism	183.0	182.0	189.0	191.0	186.0	185.0	243.0	222.6	216.0
Real estate and construction	1,028.0	1,012.0	1,185.0	1,218.0	1,712.7	1,744.0	1,783.0	1,742.1	1,784.0
Other	1,435.8	1,417.7	1,446.7	1,452.1	1,375.0	1,240.1	1,407.3	2,646.5	2,660.1
5. External debt disbursements <sup>1</sup>	271.1	360.6	161.8	172.8	689.6	1,189.5	1,293.4	302.3	478.5
Central government	207.5	354.9	157.0	164.4	643.8	1,184.9	1,266.0	264.2	451.5
Public corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private sector	63.6	5.7	4.8	8.4	45.8	4.6	27.4	38.1	27.0
6. Actual external debt service <sup>1</sup>	346.1	281.3	256.0	254.9	153.4	653.6	195.1	527.2	154.7
Principal	279.1	204.1	181.9	191.0	115.6	388.7	147.0	413.9	119.0
Interest	67.0	77.2	74.1	63.9	37.8	264.9	48.1	113.3	35.7
Other payments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
7. Net flows on external debt <sup>1</sup>	-8.0	156.5	-20.1	-18.2	574.0	800.8	1,146.4	-111.6	359.5
8. Net transfers on external debt <sup>1</sup>	-75.0	79.3	-94.2	-82.1	536.2	535.9	1,098.3	-224.9	323.8
9. External debt arrears by creditors category <sup>2</sup>	4,769.2	4,979.7	5,262.1	5,578.1	5,536.0	5,622.4	5,648.8	5,844.2	5,782.1
Principal	2,839.4	2,985.4	3,157.8	3,362.7	3,333.2	3,354.0	3,371.8	3,351.4	3,344.3
Bilateral debt	332.3	329.7	341.1	358.9	368.5	372.5	371.2	384.0	386.3
Multilateral debt	165.1	137.1	156.4	170.1	162.4	166.1	165.8	131.8	228.5
Commercial debt	1,146.0	1,246.9	1,371.4	1,527.8	1,610.9	1,619.6	1,642.0	1,666.4	1,537.2
Export credits	1,196.0	1,271.7	1,288.9	1,305.9	1,191.4	1,195.8	1,192.8	1,169.2	1,192.3
Interest	1,929.8	1,994.3	2,104.3	2,215.4	2,202.8	2,268.4	2,277.0	2,492.8	2,437.8
Bilateral debt	957.9	969.9	987.1	997.5	1,055.8	1,063.0	1,068.6	1,113.1	1,108.5
Multilateral debt	36.3	38.5	42.4	48.6	50.6	59.5	38.7	108.7	62.0
Commercial debt	495.2	521.6	576.1	639.2	594.5	632.4	658.0	722.2	695.1
Export credits	440.4	464.3	498.7	530.1	501.9	513.5	511.7	548.8	572.2
10. External debt stock	22,414.9	22,952.7	23,544.1	24,101.4	24,593.3	1,542.6	28,050.7	28,246.4	28,349.0
11. Domestic debt stock	6,432.9	6,756.2	6,665.9	7,039.3	7,509.1	8,253.8	7,460.4	9,191.9	9,489.1
12. Total debt stock	28,847.9	29,708.9	30,210.0	31,140.7	31,411.4	33,773.1	35,511.1	37,438.3	37,838.1
13. Export of goods and services	2,408.5	1,827.1	2,054.7	2,552.6	1,389.4	1,542.6	1,909.7	2,901.2	2,434.6
14. External debt service as percent of exports	14.4	15.4	12.5	10.0	11.0	42.4	10.2	18.2	6.4
End of period exchange rate (TZS/USD)	2,289.9	2,296.5	2,297.6	2,298.5	2,298.5	2,298.9	2,297.3	2,296.2	2,298.5

Source: Bank of Tanzania

Note: Multilateral arrears are those owed by the private sector; <sup>f</sup> denotes revised data; <sup>1</sup> denotes debt flow during the period; and <sup>2</sup> denotes stock position at the end of the period



## 6.0 Output, Prices and Government Finance Statistics, Zanzibar

**Table 6.1: Gross Domestic Product by Economic Activity at Current Prices**

	Million of TZS					
Activity	2015	2016	2017 <sup>r</sup>	2018 <sup>r</sup>	2019 <sup>r</sup>	2020 <sup>P</sup>
Agriculture, forestry and fishing	519,718.9	603,033.4	694,698.3	777,912.4	875,199.9	959,380.0
Crops	227,704.6	256,455.8	312,784.6	315,521.7	306,783.5	369,651.4
Livestock	113,538.0	166,745.2	165,055.7	224,028.3	320,404.5	331,328.9
Forestry	41,251.0	42,627.8	51,377.8	48,401.7	49,980.4	51,957.9
Fishing	137,225.4	137,204.6	165,480.2	189,960.7	198,031.5	206,441.8
Industry	433,500.9	528,604.9	631,556.9	652,893.3	756,276.3	826,205.7
Mining and quarrying	23,463.6	28,885.7	36,289.3	42,661.5	43,583.4	42,935.7
Manufacturing	180,115.0	195,133.2	210,685.0	217,762.8	281,920.5	324,928.3
Electricity and gas	11,658.2	28,904.8	29,866.2	31,139.1	48,531.8	58,968.6
Water supply and sewerage	19,565.8	20,706.8	21,589.9	22,081.1	24,588.5	24,009.9
Construction	198,698.4	254,974.3	333,126.5	339,248.8	357,652.1	375,363.2
Services	1,197,783.8	1,368,142.3	1,613,850.1	1,940,016.8	2,137,032.3	2,059,160.0
Trade and repairs	162,086.3	175,084.7	200,459.4	199,982.3	205,674.5	211,669.7
Transport and storage	101,969.3	109,118.4	109,288.9	115,708.3	129,840.2	141,760.4
Accommodation and food services	331,006.3	388,084.5	479,219.7	721,688.4	833,359.5	666,543.9
Accommodation	268,136.6	318,470.5	393,954.8	601,940.4	698,061.7	571,063.9
Food and beverage services	62,869.6	69,614.0	85,264.9	119,748.0	135,297.9	95,480.0
Information and communication	52,507.0	51,159.5	37,311.6	36,746.1	56,834.0	70,827.1
Financial and insurance activities	78,575.3	90,732.9	117,506.9	139,724.9	145,665.7	144,763.6
Real estate activities	127,917.6	180,398.8	273,923.7	300,646.9	320,126.7	348,864.6
Professional, scientific and technical	3,595.5	4,285.0	4,413.3	4,831.4	4,913.6	5,165.6
Administrative and support services	25,008.0	24,936.7	28,526.3	29,528.3	33,451.4	27,894.2
Public administration	181,857.5	194,437.9	199,330.2	213,895.1	216,372.0	229,695.5
Education	69,438.5	75,266.4	80,280.9	85,343.5	92,793.9	99,800.8
Human health and social work	29,728.4	33,802.6	36,233.0	37,457.2	39,941.9	43,530.7
Arts, entertainment and recreation	1,891.7	2,321.6	2,650.9	3,074.5	3,064.4	3,159.1
Other service activities	27,002.6	33,146.8	39,166.6	45,673.8	48,257.5	58,454.7
Domestic services	5,199.8	5,366.6	5,538.7	5,716.3	6,737.1	7,030.2
Less: FISIM	-23,938.1	-31,130.3	-38,955.3	-41,786.3	-45,860.5	-49,132.1
GDP at basic prices	2,127,065.4	2,468,650.2	2,901,150.0	3,329,036.2	3,722,648.0	3,795,613.5
Add: Taxes on products	229,891.2	278,509.8	332,305.8	387,384.3	409,337.6	413,248.9
GDP at market prices	2,356,956.6	2,747,160.0	3,233,455.7	3,716,420.4	4,131,985.5	4,208,862.4
Population in '000'	1,414.3	1,455.0	1,534.0	1,577.0	1,621.0	1,666.0
GDP per capita in TZS '000'	1,666.5	1,888.1	2,107.9	2,356.7	2,549.0	2,526.0
Exchange rate TZS/USD, period average	1,997.0	2,177.2	2,228.9	2,264.0	2,289.0	2,298.0

Source: Office of the Chief Government Statistician

Note: r denotes revised data; and p, provisional data

## 6.0 Output, Prices and Government Finance Statistics, Zanzibar

**Table 6.2: Gross Domestic Product (GDP) by Economic Activity at Current Prices, Percentage Share in Total GDP**

Activity	Percent					
	2015	2016	2017	2018	2019	2020 <sup>P</sup>
Agriculture, forestry and fishing	22.1	22.0	21.5	20.9	21.2	22.8
Crops	9.7	9.3	9.7	8.5	7.4	8.8
Livestock	4.8	6.1	5.1	6.0	7.8	7.9
Forestry and hunting	1.8	1.6	1.6	1.3	1.2	1.2
Fishing	5.8	5.0	5.1	5.1	4.8	4.9
Industry	18.4	19.2	19.5	17.6	18.3	19.6
Mining and quarrying	1.0	1.1	1.1	1.1	1.1	1.0
Manufacturing	7.6	7.1	6.5	5.9	6.8	7.7
Electricity and gas	0.5	1.1	0.9	0.8	1.2	1.4
Water supply and sewerage	0.8	0.8	0.7	0.6	0.6	0.6
Construction	8.4	9.3	10.3	9.1	8.7	8.9
Services	50.8	49.8	49.9	52.2	51.7	8.4
Trade and repairs	6.9	6.4	6.2	5.4	5.0	5.0
Transport and storage	4.3	4.0	3.4	3.1	3.1	3.4
Accommodation and food services	14.0	14.1	14.8	19.4	20.2	15.8
Accommodation	11.4	11.6	12.2	16.2	16.9	13.6
Food and beverage services	2.7	2.5	2.6	3.2	3.3	2.3
Information and communication	2.2	1.9	1.2	1.0	1.4	1.7
Financial and insurance activities	3.3	3.3	3.6	3.8	3.5	3.4
Real estate activities	5.4	6.6	8.5	8.1	7.7	8.3
Professional, scientific and technical	0.2	0.2	0.1	0.1	0.1	0.1
Administrative and support services	1.1	0.9	0.9	0.8	0.8	0.7
Public administration	7.7	7.1	6.2	5.8	5.2	5.5
Education	2.9	2.7	2.5	2.3	2.2	2.4
Human health and social work	1.3	1.2	1.1	1.0	1.0	1.0
Arts, entertainment and recreation	0.1	0.1	0.1	0.1	0.1	0.1
Other service activities	1.1	1.2	1.2	1.2	1.2	1.4
Domestic services	0.2	0.2	0.2	0.2	0.2	0.2
Less: FISIM	-1.0	-1.1	-1.2	-1.1	-1.1	-1.2
GDP at basic prices	90.2	89.9	89.7	89.6	90.1	90.2
Taxes on products	9.8	10.1	10.3	10.4	9.9	9.8
GDP at market prices	100.0	100.0	100.0	100.0	100.0	100.0

Source: Office of the Chief Government Statistician

Note: r denotes revised data; and p, provisional data

## 6.0 Output, Prices and Government Finance Statistics, Zanzibar

**Table 6.3: Quarterly Gross Domestic Products (GDP) by Economic Activity at Current Prices**

Activity	Quarter ending								
	Sep-19	Dec-19	Mar-20	Jun-20	Sep-20	Dec-20	Mar-21	Jun-21	Sep-21
Agriculture, forestry and fishing	211,593.0	228,462.0	248,766.0	269,965.8	264,247.4	287,773.3	334,413.0	327,340.3	268,324.0
Crops	65,171.0	80,352.0	80,266.0	80,985.6	74,191.1	134,208.4	102,532.0	100,663.1	77,516.0
Livestock	85,849.0	83,974.0	106,819.0	120,055.5	126,990.9	88,842.2	168,840.0	154,741.4	143,201.0
Forestry	12,197.0	12,392.0	12,648.0	13,275.3	13,242.7	12,785.7	13,590.0	14,773.6	15,196.0
Fishing	48,376.0	51,744.0	49,033.0	55,649.4	49,822.7	51,937.0	49,451.0	57,162.1	32,411.0
Industry	183,677.0	205,068.0	202,403.0	197,591.9	221,497.4	197,261.1	247,317.0	257,380.5	198,441.0
Mining and quarrying	13,081.0	11,427.0	12,602.0	9,592.3	13,379.6	7,322.0	9,515.0	10,423.5	9,127.0
Manufacturing	69,978.0	71,837.0	67,955.0	80,861.2	79,951.8	90,461.0	82,942.0	93,599.2	89,902.0
Electricity and gas	14,798.0	14,131.0	13,213.0	9,295.4	14,844.6	17,359.1	16,334.0	15,071.0	13,231.0
Water supply and sewerage	6,254.0	6,231.0	6,106.0	6,009.4	6,181.7	5,549.0	6,697.0	6,457.9	6,768.0
Construction	79,566.0	101,442.0	102,527.0	91,833.6	107,139.8	76,570.0	131,829.0	131,828.8	79,413.0
Services	592,832.0	562,714.0	498,911.0	383,317.8	523,635.9	548,722.8	582,441.0	483,339.7	605,447.0
Trade and repairs	55,429.0	40,676.0	60,437.0	51,427.9	64,851.4	33,915.8	67,082.0	98,258.5	54,342.0
Transport and storage	33,750.0	36,212.0	33,557.0	42,226.4	160,705.7	205,915.0	203,464.0	77,593.0	222,025.0
Accommodation and food services	259,010.0	239,161.0	167,185.0	29,921.2	30,837.2	47,679.0	38,052.0	32,500.0	39,894.0
Information and communication	12,950.0	12,541.0	11,946.0	15,132.0	13,397.6	18,762.1	17,416.0	25,737.0	20,218.0
Financial and insurance activities	35,238.0	39,285.0	35,429.0	43,211.8	36,924.5	28,761.0	37,189.0	37,644.7	46,864.0
Real estate activities	80,640.0	81,810.0	83,011.0	85,538.2	89,397.1	90,918.0	92,470.0	94,083.9	95,681.0
Professional, scientific and technical	1,202.0	1,328.0	1,250.0	1,252.5	1,240.0	1,424.0	1,366.0	514.9	1,414.0
Administrative and support services	9,329.0	7,013.0	9,266.0	6,427.7	8,437.5	2,645.0	6,109.0	4,817.4	6,752.0
Public administration	53,585.0	54,046.0	44,902.0	59,910.2	61,373.9	58,875.6	63,142.0	63,797.2	49,866.0
Education	23,114.0	23,379.0	26,237.0	26,231.7	26,205.7	25,550.0	24,594.0	27,479.2	28,437.0
Human health and social work	9,679.0	9,974.0	10,307.0	10,693.3	11,023.3	11,585.0	12,261.0	12,492.9	14,136.0
Arts, entertainment and recreation	977.0	903.0	784.0	438.6	1,022.0	934.0	798.0	254.8	485.0
Other service activities	16,219.0	14,663.0	12,863.0	9,155.8	16,455.6	19,980.0	16,705.0	6,359.7	23,512.0
Domestic services	1,710.0	1,723.0	1,737.0	1,750.5	1,764.4	1,778.3	1,793.0	1,806.5	1,821.0
Less FISIM	11,136.0	12,746.0	11,299.0	-13,658.8	-11,686.1	-12,487.0	-14,590.0	-14,030.7	-17,004.0
GDP at basic prices	976,966.0	983,498.0	938,781.0	837,216.7	997,694.6	1,021,270.2	1,149,582.0	1,054,029.8	1,055,208.0
Taxes on products	104,655.0	111,956.0	113,427.0	71,472.9	97,762.9	130,229.1	98,867.0	81,812.6	91,666.0
GDP at market prices	1,081,621.0	1,095,454.0	1,052,208.0	908,689.6	1,095,457.5	1,151,499.3	1,248,450.0	1,135,842.5	1,146,873.0

Source: Office of Chief Government Statistician, Zanzibar

Note: p denotes provisional data; and FISIM, financial intermediation services indirectly measured

## 6.0 Output, Prices and Government Finance Statistics, Zanzibar

**Table 6.4: Quarterly Gross Domestic Products (GDP) by Economic Activity at Current Prices, Percentage Share in Total GDP**

Activity	Quarter ending					Quarter ending				
	Jun-19	Sep-19	Dec-19	Mar-20	Jun-20	Sep-20	Dec-20	Mar-21	Jun-21	Sep-21
Agriculture, forestry and fishing	23.3	19.6	20.9	23.6	29.7	24.1	25.0	26.8	28.8	23.4
Crops	8.5	6.0	7.3	7.6	8.9	6.8	11.7	8.2	8.9	6.8
Livestock	8.2	7.9	7.7	10.2	13.2	11.6	7.7	13.5	13.6	12.5
Forestry	1.3	1.1	1.1	1.2	1.5	1.2	1.1	1.1	1.3	1.3
Fishing	5.3	4.5	4.7	4.7	6.1	4.5	4.5	4.0	5.0	2.8
Industry	19.6	17.0	18.7	19.2	21.7	20.2	17.1	19.8	22.7	17.3
Mining and quarrying	0.8	1.2	1.0	1.2	1.1	1.2	0.6	0.8	0.9	0.8
Manufacturing	7.3	6.5	6.6	6.5	8.9	7.3	7.9	6.6	8.2	7.8
Electricity and gas	1.0	1.4	1.3	1.3	1.0	1.4	1.5	1.3	1.3	1.2
Water supply and sewerage	0.6	0.6	0.6	0.6	0.7	0.6	0.5	0.5	0.6	0.6
Construction	9.7	7.4	9.3	9.7	10.1	9.8	6.6	10.6	11.6	6.9
Services	48.1	54.8	51.4	47.4	42.2	47.8	47.7	46.7	42.6	52.8
Trade and repairs	5.9	5.1	3.7	5.7	5.7	5.9	2.9	5.4	8.7	4.7
Transport and storage	3.3	3.1	3.3	3.2	4.6	14.7	17.9	16.3	6.8	19.4
Accommodation and food services	13.2	23.9	21.8	15.9	3.3	2.8	4.1	3.0	2.9	3.5
Information and communication	1.5	1.2	1.1	1.1	1.7	1.2	1.6	1.4	2.3	1.8
Financial and insurance activities	3.8	3.3	3.6	3.4	4.8	3.4	2.5	3.0	3.3	4.1
Real estate activities	8.6	7.5	7.5	7.9	9.4	8.2	7.9	7.4	8.3	8.3
Professional, scientific and technical	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.0	0.1
Administrative and support services	0.9	0.9	0.6	0.9	0.7	0.8	0.2	0.5	0.4	0.6
Public administration	5.7	5.0	4.9	4.3	6.6	5.6	5.1	5.1	5.6	4.3
Education	2.5	2.1	2.1	2.5	2.9	2.4	2.2	2.0	2.4	2.5
Human health and social work	1.1	0.9	0.9	1.0	1.2	1.0	1.0	1.0	1.1	1.2
Arts, entertainment and recreation	0.0	0.1	0.1	0.1	0.0	0.1	0.1	0.1	0.0	0.0
Other service activities	1.1	1.5	1.3	1.2	1.0	1.5	1.7	1.3	0.6	2.1
Domestic services	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.1	0.2	0.2
Less FISIM	1.2	1.0	1.2	1.1	-1.5	-1.1	-1.1	-1.2	-1.2	-1.5
GDP at basic prices	89.8	90.3	89.8	89.2	92.1	91.1	88.7	92.1	92.8	92.0
Taxes on products	10.2	9.7	10.2	10.8	7.9	8.9	11.3	7.9	7.2	8.0
GDP at market prices	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Source: Office of Chief Government Statistician, Zanzibar

Note: p denotes provisional data; and FISIM, financial intermediation services indirectly measured

## 6.0 Output, Prices and Government Finance Statistics, Zanzibar

**Table 6.5: Gross Domestic Products (GDP) by Economic Activity at Constant 2015 Prices**

Activity	Millions of TZS					
	2015	2016	2017	2018	2019 <sup>r</sup>	2020 <sup>P</sup>
Agriculture, forestry and fishing	519,718.9	539,470.4	581,961.7	603,772.3	619,373.1	639,786.9
Crops	227,704.6	235,942.4	261,048.2	270,621.4	254,884.7	258,117.7
Livestock	113,538.0	124,643.2	136,036.8	146,732.3	171,666.1	185,746.4
Forestry and hunting	41,251.0	42,286.7	44,076.5	44,195.5	45,854.2	43,848.3
Fishing	137,225.4	136,598.0	140,800.2	142,223.0	146,968.0	152,074.5
Industry	433,501.0	466,959.2	493,084.6	511,768.5	565,815.6	595,431.1
Mining and quarrying	23,463.6	27,200.7	32,719.2	37,066.7	36,423.4	34,248.6
Manufacturing	180,115.0	194,561.1	211,321.3	215,700.7	259,876.2	276,775.6
Electricity and gas	11,658.3	12,613.4	13,147.7	13,823.2	14,538.2	14,067.8
Water supply and sewerage	19,565.8	20,913.3	22,448.9	23,077.8	26,065.0	26,528.5
Construction	198,698.4	211,670.7	213,447.5	222,100.0	228,912.9	243,810.6
Services	1,196,482.6	1,265,172.3	1,360,137.6	1,498,199.0	1,626,737.3	1,613,575.9
Trade and repairs	162,086.3	169,431.7	180,256.9	194,707.0	212,486.9	228,156.7
Transport and storage	101,969.0	107,633.1	111,365.1	121,812.1	127,504.8	119,128.0
Accommodation and food services	331,006.3	375,533.9	429,210.0	504,749.2	562,674.1	490,958.3
Accommodation	268,136.6	305,243.5	350,029.4	409,489.3	457,850.3	405,925.2
Food and beverage services	62,869.6	70,290.4	79,180.6	95,259.9	104,823.8	85,033.1
Information and communication	52,507.0	44,692.8	51,598.5	53,369.0	56,281.1	54,452.5
Financial and insurance activities	78,575.4	83,656.5	91,571.9	95,620.4	98,564.9	100,413.8
Real estate activities	128,418.7	136,157.9	144,662.6	153,990.7	164,204.9	175,373.4
Professional, scientific and technical	3,595.5	3,941.0	3,815.6	4,013.7	3,899.0	3,943.4
Administrative and support services	23,206.0	22,767.9	24,415.6	25,604.1	27,368.8	26,102.0
Public administration	181,857.5	180,874.7	175,947.2	185,600.0	207,252.8	234,697.7
Education	69,438.5	71,529.8	73,336.8	78,464.1	84,378.7	92,532.4
Human health and social work	29,728.4	30,822.1	31,249.2	31,979.5	32,767.4	33,215.9
Arts, entertainment and recreation	1,891.7	2,387.2	2,734.2	3,261.8	3,370.3	3,204.0
Other service activities	27,002.6	30,377.3	34,435.4	39,311.1	40,083.9	45,309.6
Domestic services	5,199.8	5,366.6	5,538.7	5,716.3	5,899.6	6,088.3
Less FISIM	-23,938.1	-27,901.4	-27,660.3	-24,845.9	-25,492.8	-28,482.9
GDP at basic prices	2,125,764.4	2,243,700.6	2,407,523.6	2,588,893.9	2,786,433.2	2,820,311.0
Add: Taxes on products	229,891.2	247,696.9	276,822.6	286,613.6	291,232.5	296,020.5
GDP at market prices	2,355,655.6	2,491,397.5	2,684,346.2	2,875,507.5	3,077,665.7	3,116,331.5

Source: Office of the Chief Government Statistician

Note: r denotes revised data; and p, provisional data

**Table 6.6: Gross Domestic Product by Economic Activity at Constant 2015 Prices, Percentage Growth Rates**

Economic Activity	Percent					
	2015	2016	2017	2018	2019 <sup>r</sup>	2020 <sup>p</sup>
Agriculture, forestry and fishing	5.3	3.8	7.9	3.7	2.6	3.3
Crops	3.9	3.6	10.6	3.7	-5.8	1.3
Livestock	13.3	9.8	9.3	7.7	17.0	8.2
Forestry and hunting	1.6	2.5	4.2	0.3	3.8	-4.4
Fishing	2.9	-0.5	3.1	1.0	3.3	3.5
Industry	9.8	7.7	5.6	3.8	10.6	5.2
Mining and quarrying	9.8	15.9	20.3	13.3	-1.7	-6.0
Manufacturing	10.9	8.0	8.6	2.1	20.5	6.5
Electricity and gas	6.7	8.2	4.2	5.1	5.2	-3.2
Water supply and sewerage	8.0	6.9	7.3	2.8	12.6	2.0
Construction	9.1	6.5	0.8	4.1	3.1	6.5
Services	5.7	5.7	7.5	10.2	8.6	-1.0
Trade and repairs	-2.9	4.5	6.4	8.0	9.2	7.4
Transport and storage	3.5	5.6	3.5	9.4	4.7	-6.6
Accommodation and food services	11.1	13.5	14.3	17.6	11.5	-12.7
Accommodation	11.5	13.8	14.7	17.0	11.8	-11.3
Food and beverage services	9.8	11.8	12.6	20.3	10.0	-18.9
Information and communication	-9.0	-14.9	15.5	3.4	5.5	-3.2
Financial and insurance activities	21.8	6.5	9.5	4.4	2.8	2.2
Real estate activities	5.8	6.0	6.2	6.4	6.6	6.8
Professional, scientific and technical	9.2	9.6	-3.2	5.2	-2.9	1.1
Administrative and support services	3.1	-1.9	7.2	4.9	6.9	-4.6
Public administration	7.1	-0.5	-2.7	5.5	11.7	13.2
Education	3.4	3.0	2.5	7.0	7.5	9.7
Human health and social work	0.3	3.7	1.4	2.3	2.5	1.4
Arts, entertainment and recreation	17.0	26.2	14.5	19.3	3.3	-4.9
Other service activities	3.6	12.5	13.4	14.2	2.0	12.9
Domestic services	3.2	3.2	3.2	3.2	3.2	3.2
Less FISM	12.7	16.6	-0.9	-10.2	2.6	11.7
Taxes on products	5.0	7.7	11.5	3.8	1.7	1.6
<b>GDP at market prices</b>	<b>6.2</b>	<b>5.8</b>	<b>7.7</b>	<b>7.1</b>	<b>7.0</b>	<b>1.3</b>

Source: Office of the Chief Government Statistician

Note: r denotes revised data; and p, provisional data

## 6.0 Output, Prices and Government Finance Statistics, Zanzibar

**Table 6.7: Quarterly Gross Domestic Product by Economic Activity at Constant 2015 Prices**

Activity	Quarter ending								
	Sep-19	Dec-19	Mar-20	Jun-20	Sep-20	Dec-20	Mar-21	Jun-21	Sep-21
Agriculture, Forestry and Fishing	148,137.0	160,526.0	160,526.0	168910.7	161769.6	148568.7	176862.0	178318.9	148256.0
Crops	56,822.0	62,909.0	62,909.0	59892.6	58278.3	77037.7	67152.0	66019.8	61459.0
Livestock	43,731.0	50,184.0	50,184.0	56668.2	54250.4	24632.0	63914.0	61588.2	53721.0
Forestry and hunting	11,687.0	11,167.0	11,167.0	10839.4	10769.6	11072.0	10816.0	11297.7	11428.0
Fishing	35,897.0	36,266.0	36,266.0	41510.5	38471.3	35827.0	34980.0	39413.3	21648.0
Industry	136,780.0	142,977.0	142,977.0	145258.1	177376.0	128208.0	126930.0	136556.6	160270.0
Mining and quarrying	10,867.0	10,302.0	10,302.0	7665.7	7386.1	8846.0	7587.0	8061.2	9056.0
Manufacturing	64,033.0	63,242.0	63,242.0	70743.2	74169.4	68646.0	70231.0	76619.2	77202.0
Electricity and gas	4,259.0	3,665.0	3,665.0	2600.5	2659.1	3782.0	3842.0	3582.4	3206.0
Water supply and sewerage	6,664.0	6,559.0	6,559.0	6491.5	6701.1	6560.0	7478.0	7055.5	7423.0
Construction	50,957.0	59,209.0	59,209.0	57757.3	86460.2	40374.0	37792.0	41238.3	63383.0
Services	427,275.0	395,521.0	395,521.0	327124.9	388524.7	425058.0	444165.0	368699.0	468824.0
Trade and repairs	51,221.0	47,898.0	47,898.0	65755.1	62620.9	51927.0	58645.0	67713.2	77691.0
Transport and storage	31,808.0	131,093.0	30,056.0	35947.9	79095.9	136988.0	146334.0	68524.0	130351.0
Accommodation and food services	165,922.0	30,056.0	131,093.0	27128.6	31066.7	29404.0	33020.0	29113.7	38290.0
Information and communication	12,465.0	11,718.0	11,718.0	14778.8	12251.6	13320.0	13138.0	9580.9	12572.0
Financial and insurance activities	23,809.0	23,575.0	23,575.0	28322.1	24323.4	24180.0	27315.0	26878.3	32259.0
Real estate activities	41,377.0	42,757.0	42,757.0	43470.7	44199.9	44972.0	45707.0	46486.0	47282.0
Professional, scientific and technical	948.0	963.0	963.0	955.1	942.8	1039.0	1038.0	378.7	1023.0
Administrative and support services	7,977.0	6,890.0	6,890.0	5504.9	9261.5	4443.0	5736.0	2911.5	4933.0
Public administration	46,765.0	56,122.0	56,122.0	64141.7	78632.5	68019.0	66334.0	79043.0	72578.0
Education	20,862.0	23,574.0	23,574.0	23574.4	23866.7	23591.0	21705.0	21728.4	22372.0
Human health and social work	8,216.0	8,072.0	8,072.0	8159.5	8361.9	8665.0	9250.0	9354.1	10897.0
Arts, entertainment and recreation	1,078.0	882.0	882.0	497.7	922.5	898.0	908.0	298.5	750.0
Other service activities	13,346.0	10,417.0	10,417.0	7372.4	11450.5	16060.0	13483.0	5124.3	16249.0
Domestic services	1,481.0	1,504.0	1,504.0	1516.0	1528.0	1552.0	1552.0	1564.5	1577.0
Less FISIM	6,158.0	-6,106.0	6,106.0	-7308.5	-6234.6	-8376.0	-8604.0	-7999.3	-9545.0
GDP at basic prices	706,034.0	692,921.0	692,918.0	633985.3	721435.7	693461.0	739353.0	675575.2	767804.0
Taxes on products	71,128.0	79,591.0	79,591.0	57986.9	81298.0	74799.0	72927.0	61423.5	105397.0
GDP at market prices	777,162.0	772,512.0	772,509.0	691972.2	802733.6	843166.0	812280.0	736998.8	873201.0

Source: Office of Chief Government Statistician, Zanzibar

Note: p denotes provisional data; and FISIM, financial intermediation services indirectly measured

## 6.0 Output, Prices and Government Finance Statistics, Zanzibar

**Table 6.8: Quarterly Gross Domestic Product by Economic Activity at Constant 2015 Prices, Percentage Growth Rates**

Activity	Quarter ending								
	Sep-19	Dec-19	Mar-20	Jun-20	Sep-20	Dec-20	Mar-21	Jun-21	Sep-21
Agriculture, Forestry and Fishing	0.9	-7.7	7.9	14.9	9.2	-7.4	10.2	5.6	-8.4
Crops	-3.3	-26.5	3.7	4.0	2.6	22.5	6.7	10.2	5.5
Livestock	8.4	19.5	24.6	35.1	24.1	-50.9	27.4	8.7	-1.0
Forestry and hunting	3.3	-1.3	-4.8	-1.2	-7.8	-0.9	-3.1	4.2	6.1
Fishing	-1.5	3.6	0.5	13.6	7.2	-1.2	-3.5	-5.1	-43.7
Industry	7.3	3.4	7.0	7.3	29.7	-10.3	-11.2	-6.0	-9.6
Mining and quarrying	32.9	-3.2	6.1	18.8	-32.0	-14.1	-26.4	5.2	22.6
Manufacturing	7.8	4.6	7.9	14.1	15.8	8.5	11.1	8.3	4.1
Electricity and gas	23.2	-5.1	7.7	-11.2	-37.6	3.2	4.8	37.8	20.6
Water supply and sewerage	7.2	4.9	4.1	3.7	0.6	0.0	14.0	8.7	10.8
Construction	1.3	3.9	6.4	0.2	69.7	-31.8	-36.2	-28.6	-26.7
Services	8.0	1.4	-2.5	-7.4	-9.1	7.5	12.3	12.7	20.7
Trade and repairs	4.6	-15.9	3.4	20.3	22.3	8.4	22.4	3.0	24.1
Transport and storage	5.8	334.7	-1.3	11.6	148.7	4.5	386.9	90.6	64.8
Accommodation and food services	13.4	-77.4	-14.1	-71.0	-81.3	-2.2	-74.8	7.3	23.3
Information and communication	8.7	-4.9	-29.6	-3.1	-1.7	13.7	12.1	-35.2	2.6
Financial and insurance activities	1.6	-0.7	-3.2	19.2	2.2	2.6	15.9	-5.1	32.6
Real estate activities	6.7	8.5	6.7	6.8	6.8	5.2	6.9	6.9	7.0
Professional, scientific and technical	0.0	1.4	2.0	-1.5	-0.5	7.9	7.8	-60.3	8.5
Administrative and support services	9.6	2.1	-0.1	-15.6	16.1	-35.5	-16.7	-47.1	-46.7
Public administration	0.2	21.0	20.6	38.7	68.1	21.2	18.2	23.2	-7.7
Education	6.4	20.0	15.5	13.1	14.4	0.1	-7.9	-7.8	-6.3
Human health and social work	2.8	0.7	-0.8	-0.3	1.8	7.3	14.6	14.6	30.3
Arts, entertainment and recreation	6.8	-0.8	8.0	5.9	-14.4	1.8	2.9	-40.0	-18.7
Other service activities	15.7	-1.1	4.7	-12.0	-14.2	54.2	29.4	-30.5	41.9
Domestic services	3.2	4.0	3.2	3.2	3.2	3.2	3.2	3.2	3.2
Less FISIM	3.4	-202.5	-2.1	-219.6	-201.2	37.2	-240.9	9.5	53.1
GDP at basic prices	6.3	-0.5	1.6	0.7	2.2	0.1	6.7	6.6	6.4
Taxes on products	5.2	11.1	3.0	-19.5	14.3	-6.0	-8.4	5.9	29.6
GDP at market prices	6.2	0.6	1.8	-1.4	3.3	9.1	5.1	6.5	8.8

Source: Office of Chief Government Statistician, Zanzibar

Note: p denotes provisional data; and FISIM, financial intermediation services indirectly measured



## 6.0 Output, Prices and Government Finance Statistics, Zanzibar

**Table 6.9: Production of Major Export Crops**

Crop	Tonnes					
	2015	2016	2017	2018	2019	2020 <sup>P</sup>
Cloves	3,322.0	4,678.7	8,277.2	675.2	1,691.0	3,072.1
Clove stem	217.4	974.7	1,630.6	172.8	150.8	542.3
Seaweed	16,724.0	11,114.5	10,980.9	10,424.9	9,663.2	5,387.1
Rubber	25.0	10.0	0.0	0.0	0.0	0.0

Source: Zanzibar State Trading Corporation (ZSTC), Ministry of Agriculture, Natural Resources, Livestock and Fishing; and AGROTEX Company

Note: p denotes provisional data

**Table 6.10: Production of Selected Industrial Products**

Commodity	Units	2015	2016	2017	2018	2019	2020 <sup>P</sup>
Beverages*	Liters in '000'	16,972.0	19,811.0	21,699.0	20,166.0	22,031.0	22,291.0
	Mill. of TZS	5,315.0	7,232.2	7,921.6	7,362.0	8,043.0	8,204.0
Bread	Pcs. in '000'	161,911.0	174,350.0	194,893.0	209,439.0	231,540.0	237,918.0
	Mill. of TZS	19,720.2	20,852.9	23,192.2	24,923.2	34,731.0	35,688.0
Wheat flour	Tonnes	27,749.0	23,834.0	25,196.0	26,963.0	30,230.0	35,513.0
	Mill. of TZS	23,836.0	23,085.2	23,939.3	24,711.8	29,156.0	33,717.0
Diary products	Liters in '000'	7,745.0	10,475.5	8,174.3	7,709.3	7,874.0	8,041.0
	Mill. of TZS	12,552.9	13,061.3	7,751.0	8,702.2	8,888.0	9,077.0
Noodles	Kgs	277,990.0	181,872.0	247,350.0	295,701.0	373,053.0	387,414.0
	Mill. of TZS	500.4	327.4	455.2	532.3	728.0	774.0
Door UPVC	Pcs. in '000'	229.0	93.0	121.0	239.0	222.0	40.5
	Mill. of TZS	31.5	13.3	17.4	33.9	31.0	11.0
Window UPVC	No. in '000'	320.0	149.0	71.0	121.0	111.0	150.0
	Mill. of TZS	42.0	17.7	13.3	21.7	21.0	17.0
Gaments dish-dash	Pcs	0.0	4,814.0	677.0	3,339.0	6,467.0	0.0
	Mill. of TZS	0.0	6,258.2	1,211.2	5,969.5	10,994.0	0.0
Jewellery (gold/silver)	Gms	3,419.0	3,674.0	3,119.0	2,973.0	2,971.0	1,392.0
	Mill. of TZS	98.3	110.8	104.6	103.6	91.0	29.0
Sugar	Tonnes	7,032.0	5,915.0	5,060.0	5,684.0	5,282.0	8,315.0
	Mil. of TZS	15.3	15.1	12.3	12.1	18.0	39.0
Essential products	Pcs	0.0	0.0	227,088.0	224,045.0	230,318.0	234,924.0
	Mil. of TZS	0.0	0.0	811,832.0	800,955.0	850.0	955.0

Source: Office of the Chief Government Statistician

Note: p denoted provisional data; and \* includes mineral water, soft drinks and juice; and essential products, clove stem oil, lemongrass oil, cinnamon leaf oil, eucalyptus citriodora oil, eucalyptus camaldulensis oil and sweet basi oil

6.0 Output, Prices and Government Finance Statistics, Zanzibar

**Table 6.11: Consumer Price Index**

Base: Jan 2017=100

Period	All items	Food	Non-food	Alcohol beverages, tobacco and narcotics	Clothing and footwear	Housing, water, electricity, gas and other fuel	Furnishing, household equipment and routine household maintenance	Health	Transport	Communication	Recreation and culture	Education	Restaurants and hotels	Miscellaneous goods and services
New weights (%)	100.0	42.7	57.3	0.2	6.9	18.4	5.5	2.1	9.6	4.2	1.3	1.9	3.9	2.3
2017	103.4	103.7	103.1	101.7	102.2	107.0	100.9	102.8	102.0	100.0	100.3	100.0	100.6	100.1
2018	107.3	105.1	109.0	106.0	105.5	113.1	114.1	105.7	112.0	99.6	105.4	105.5	101.1	102.7
2019	110.2	108.1	111.9	121.5	106.8	113.5	117.6	111.7	113.7	112.2	109.1	109.7	106.3	107.1
2018 - Q1	105.2	101.5	107.8	103.3	105.0	111.1	112.9	104.6	109.9	100.3	104.6	105.3	102.0	102.0
Q2	107.3	105.8	108.4	103.3	105.3	111.9	113.7	105.5	111.0	100.0	105.1	105.3	102.0	102.1
Q3	108.5	106.8	109.8	107.3	105.4	115.0	114.9	106.4	113.1	99.1	105.1	105.4	99.7	102.7
Q4	108.4	106.1	110.1	110.2	106.5	114.5	114.8	106.3	113.9	99.1	106.8	106.0	100.6	103.8
2019 - Q1	108.1	105.1	110.3	110.2	106.3	112.6	116.2	108.9	112.3	104.4	107.7	109.7	106.3	105.6
Q2	110.4	108.7	111.7	110.2	106.6	113.4	116.9	109.5	113.0	114.8	108.4	109.7	106.3	106.6
Q3	110.9	108.7	112.6	130.6	106.9	113.7	117.9	114.1	115.2	114.8	110.1	109.7	106.3	107.7
Q4	111.5	109.7	112.9	134.9	107.3	114.3	119.2	114.3	114.2	114.8	110.1	109.7	106.3	108.5
2020 - Q1	113.9	114.0	113.8	134.9	107.1	115.0	119.7	120.8	115.2	114.8	111.0	113.2	106.8	109.5
Q2	115.3	117.1	113.9	134.9	108.3	117.0	120.3	123.0	109.8	114.8	113.9	113.2	107.1	110.1
Q3	113.9	114.5	113.5	135.6	108.5	115.6	120.6	124.9	109.3	114.9	114.2	113.2	107.3	110.1
Q4	112.7	111.4	113.6	135.4	108.3	115.4	120.6	127.2	110.0	114.9	114.0	113.2	107.3	109.7
2021-Q1	115.3	115.8	115.0	135.1	108.2	116.8	122.3	128.6	111.9	114.9	112.3	125.3	107.1	110.0
Q2	117.2	117.7	116.9	135.1	109.7	119.7	125.1	129.0	115.1	114.9	112.4	125.3	107.1	112.2
Q3	115.4	111.1	118.5	135.1	109.5	120.8	125.4	130.1	118.7	116.9	115.4	125.3	107.7	120.0
Q4	115.6	112.3	118.0	135.1	109.9	119.0	126.2	129.5	118.1	116.9	115.4	125.3	107.7	121.4
2022 Jan	117.3	115.9	118.3	135.1	109.9	119.5	126.3	129.5	118.1	116.9	115.4	125.3	107.7	121.7
Feb	118.5	118.3	118.7	135.1	109.9	121.3	126.8	129.5	117.3	116.9	115.4	125.3	107.7	121.7
Mar	119.4	119.3	119.5	135.1	110.2	121.1	133.3	129.5	118.1	116.9	115.4	125.3	108.4	121.7

Source: Office of Chief Government Statistician

6.0 Output, Prices and Government Finance Statistics, Zanzibar

**Table 6.12: Consumer Price Index, Twelve Months Percentage Change**

Base: Jan 2017=100

	All items	Food	Non-food	Alcohol beverages, tobacco and narcotics	Clothing and footwear	Housing, water, electricity, gas and other fuel	Furnishing, household equipment and routine household maintenance	Health	Transport	Communication	Recreation and culture	Education	Restaurants and hotels	Miscellaneous goods and services
New weights (%)	100.0	42.7	57.3	0.2	6.9	18.4	5.5	2.1	9.6	4.2	1.3	1.9	3.9	2.3
2018	3.8	1.3	5.7	4.3	3.3	5.8	13.0	2.9	9.8	-0.4	5.1	5.5	0.5	2.5
2019	2.7	2.8	2.6	14.6	1.2	0.3	3.0	5.6	1.5	12.6	3.5	4.0	5.1	4.3
2018 - Q1	4.8	1.1	7.6	3.3	5.1	10.7	12.9	4.5	8.6	0.3	6.3	5.3	2.0	2.0
Q2	2.9	0.2	5.0	3.3	4.0	3.7	13.2	2.8	8.3	-0.1	5.4	5.3	2.0	2.2
Q3	3.7	1.3	5.7	3.9	1.7	5.0	13.3	2.4	13.6	-0.9	4.6	5.4	-1.4	2.4
Q4	3.9	2.8	4.7	6.6	2.5	3.9	12.7	1.7	8.7	-1.0	4.1	6.0	-0.8	3.5
2019 - Q1	2.8	3.5	2.3	6.7	1.2	1.4	2.9	4.1	2.2	4.1	3.0	4.2	4.1	3.5
Q2	2.9	2.7	3.0	6.7	1.3	1.3	2.9	3.7	1.8	14.8	3.1	4.2	4.2	4.4
Q3	2.2	1.7	2.6	21.7	1.5	-1.1	2.6	7.2	1.9	15.8	4.7	4.1	6.6	4.9
Q4	2.9	3.4	2.6	22.4	0.8	-0.2	3.8	7.5	0.3	15.8	3.1	3.5	5.6	4.5
2020 - Q1	5.4	8.5	3.1	22.4	0.8	2.2	3.1	10.9	2.6	10.0	3.1	3.2	0.5	3.7
Q2	4.4	7.7	2.0	22.4	1.6	3.2	2.9	12.3	-2.8	0.0	5.1	3.2	0.8	3.3
Q3	2.7	5.3	0.8	3.8	1.5	1.7	2.3	9.5	-5.1	0.1	3.7	3.2	1.0	2.2
Q4	1.0	1.6	0.7	0.4	1.0	0.9	1.1	11.3	-3.6	0.1	3.6	3.2	1.0	1.1
2021-Q1	1.5	2.5	0.8	0.2	0.9	1.1	1.8	5.5	-2.7	0.1	-0.5	10.7	0.0	0.4
Q2	1.9	0.2	3.2	0.2	0.8	2.3	4.3	4.3	9.0	0.1	-1.7	10.7	0.0	1.7
Q3	2.4	-0.5	4.5	0.0	1.0	5.5	3.7	2.3	7.7	1.7	1.1	10.7	0.0	9.7
Q4	2.4	0.0	4.2	0.0	1.7	3.7	4.6	1.8	7.7	1.7	1.3	10.7	0.6	10.8
2022 Jan	2.8	0.6	4.4	0.0	1.8	5.4	4.5	1.8	8.0	1.7	1.3	0.3	0.6	10.6
Feb	2.9	2.2	3.4	0.0	1.6	3.4	3.7	2.0	6.0	1.7	2.7	0.0	0.6	10.7
Mar	3.5	3.0	3.9	0.0	1.8	3.7	9.0	0.7	5.5	1.7	2.7	0.0	1.2	10.7

Source: Office of Chief Government Statistician

## 6.0 Output, Prices and Government Finance Statistics, Zanzibar

**Table 6.13: Government Budgetary Operations**

Millions of TZS

	2021/22						
	Estimates				Actual		
	Annual budget	Jul - Sep	Oct - Dec	Jan- Mar	Jul - Sep	Oct - Dec	Jan- Mar
Total revenue	1,134,900.0	277,362.0	285,453.0	303,126.0	200,981.0	209,832.0	246,832.0
Tax revenue	959,200.0	233,031.0	241,534.0	241,534.0	165,015.0	180,657.0	180,657.0
Tax on imports	215,605.5	53,329.7	53,005.9	54,938.2	41,287.9	47,709.9	45,025.5
VAT and excise duties (local)	254,386.3	58,871.7	63,338.8	70,671.6	44,804.0	48,340.4	59,466.6
Income tax	197,458.7	45,802.8	49,264.5	50,879.6	36,202.0	39,394.2	46,747.2
Other taxes	291,749.4	75,026.8	75,924.8	86,100.6	42,721.1	45,212.5	47,947.7
Non-tax revenue	175,700.0	44,331.0	43,919.0	61,592.0	35,966.0	29,175.0	66,175.0
Total expenditure	1,829,900.0	319,748.0	279,488.0	371,921.0	236,003.0	229,570.0	402,067.0
Recurrent expenditure	947,100.0	244,104.0	219,375.0	207,676.0	182,529.0	185,456.0	198,034.0
Wages and salaries	441,700.0	103,113.0	102,845.0	103,696.0	102,281.0	102,177.0	104,444.0
Interest payment (Public debt)	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Local	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Foreign	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenditure	505,400.0	140,991.0	116,530.0	103,980.0	80,248.0	83,279.0	93,590.0
Development expenditure	882,800.0	75,644.0	60,113.0	164,245.0	53,474.0	44,114.0	204,033.0
Local	606,500.0	38,993.0	45,481.0	81,645.0	23,472.0	24,666.0	62,004.0
Foreign	276,300.0	36,651.0	14,632.0	82,600.0	30,002.0	19,448.0	142,029.0
Overall surplus/deficit before grants	-695,000.0	-42,386.0	5,965.0	-35,022.0	-35,022.0	-19,738.0	-35,022.0
Grants	72,300.0	1,452.4	4,238.8	11,463.9	4,284.1	8,216.4	24,527.1
4.5% Budget support	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt relief	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Project grant	72,300.0	1,452.4	4,238.8	11,463.9	4,284.1	8,216.4	24,527.1
Overall surplus/deficit after grants	-622,700.0	-40,933.6	10,203.8	-23,558.1	-30,737.9	-11,521.6	-10,494.9
Adjustment to cash and other items	418,700.0	-3,133.7	33,431.5	-35,022.0	15,603.8	7,073.3	-35,022.0
Overall deficit cheques cleared	-204,000.0	-37,799.8	-23,227.7	11,463.9	-46,341.7	-18,594.9	24,527.1
Financing	204,000.0	37,799.8	23,227.7	47,723.9	46,341.7	18,594.9	118,366.0
Foreign	204,000.0	37,799.8	23,227.7	47,723.9	26,341.7	18,594.9	37,536.0
Import support	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Program loans	204,000.0	37,799.8	23,227.7	47,723.9	26,341.7	18,594.9	37,536.0
Domestic (net)	0.0	0.0	0.0	0.0	20,000.0	0.0	80,830.0
Bank	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Non-bank	0.0	0.0	0.0	0.0	20,000.0	0.0	80,830.0

Source: Ministry of Finance and Planning, Zanzibar

Note: r denotes revised data; and p, provisional data

## 7.0 International Economic and Financial Developments

**Table 7.1: Economic Performance in G-7 Countries and the Euro Area**

	2016	2017	2018	2019	2020	Quarter ending						
						Mar-20	Jun-20	Sep-20	Dec-20	Mar-21	Jun-21	Sep-21
Canada												
Real GDP <sup>1</sup>	1.0	3.0	2.4	1.9	-5.4	-2.0	-11.3	9.1	2.2	1.4	-0.3	0.5
Inflation <sup>1</sup>	1.4	1.6	2.3	1.9	0.7	1.8	0.0	0.3	0.8	1.4	3.4	4.1
France												
Real GDP <sup>1</sup>	1.1	2.3	1.8	1.5	-8.1	-5.7	-13.5	18.5	-1.1	0.1	1.3	3.0
Inflation <sup>1</sup>	0.2	1.0	1.9	1.1	0.5	1.2	0.3	0.3	0.1	0.7	1.4	1.7
Germany												
Real GDP <sup>1</sup>	2.2	2.6	1.3	0.6	-4.8	-1.8	-10.0	9.0	0.7	-1.9	1.9	1.8
Inflation <sup>1</sup>	0.5	1.5	1.7	1.4	0.5	1.6	0.8	-0.1	-0.3	1.4	2.3	3.9
Italy												
Real GDP <sup>1</sup>	1.3	1.7	0.9	0.3	-8.9	-5.7	-12.9	15.6	-1.7	0.3	2.7	2.6
Inflation <sup>1</sup>	-0.1	1.2	1.1	0.6	-0.1	0.3	-0.1	-0.5	-0.2	0.6	1.2	2.2
Japan												
Real GDP <sup>1</sup>	0.8	1.7	0.6	0.3	-4.8	-0.6	-7.9	5.4	2.8	-1.1	0.5	n.a
Inflation <sup>1</sup>	-0.1	0.5	1.0	0.5	0.0	0.5	0.1	0.2	-0.8	-0.4	-0.8	-0.2
UK												
Real GDP <sup>1</sup>	1.7	1.7	1.3	1.4	-9.8	-2.7	-19.6	17.4	1.1	-1.4	5.5	n.a
Inflation <sup>1</sup>	1.0	2.6	2.3	1.7	1.0	1.7	0.8	0.6	0.5	0.6	2.0	2.7
USA												
Real GDP <sup>1</sup>	1.7	2.3	3.0	2.2	-3.5	-1.3	-8.9	7.5	1.1	1.5	1.6	0.5
Inflation <sup>1</sup>	1.3	2.1	2.4	1.8	1.2	2.1	0.4	1.2	1.2	1.9	4.8	5.3
EURO AREA												
Real GDP <sup>1</sup>	1.9	2.6	1.9	1.3	-6.6	-3.5	-11.7	12.6	-0.4	-0.3	2.1	2.2
Inflation <sup>1</sup>	0.2	1.5	1.8	1.2	0.3	1.1	0.2	0.0	-0.3	1.0	1.8	2.9

Source: Organization for Economic Co-operation and Development Statistics

Notes: <sup>1</sup> denoted percent change from the preceding year or similar quarter of the previous year; and n.a, not available

## 7.0 International Economic and Financial Development

**Table 7.2: World Market Prices for Selected Commodities**

Commodity	Unit price	2016	2017	2018	2019	2020	Quarter ending					
							Jun-20	Sep-20	Dec-20	Mar-21	Jun-21	Sep-21
Coffee (Arabica)	USD per Kg	3.61	3.32	2.93	2.88	3.32	3.28	3.50	3.37	3.63	4.02	4.74
Coffee (Robusta)	USD per kg	1.95	2.23	1.87	1.62	1.52	1.42	1.57	1.56	1.60	1.76	2.16
Cotton (A index)	USD per Kg	1.64	1.84	2.01	1.72	1.59	1.45	1.54	1.72	1.99	2.03	2.22
Cloves (Madagascar cif Singapore)	USD per tonne	8.48	8.81	8.04	6.43	5.81	5.57	5.50	5.85	6.34	7.95	8.24
Sisal ( UG grade)	USD per Kg	1.80	1.82	1.71	1.71	1.69	1.70	1.70	1.66	1.65	1.70	1.70
Tea (Mombasa auction)	USD per Kg	2.42	2.97	2.58	2.21	2.00	1.98	1.94	1.97	2.02	1.89	2.05
Maize	USD per tonne	159.16	154.53	164.41	170.07	165.47	146.27	154.14	191.96	241.63	288.48	255.28
Rice (Thai 5%)	USD per tonne	396.17	398.92	420.67	418.00	496.75	531.33	497.33	493.33	542.33	484.67	405.67
Wheat (SRW)	USD per tonne	176.30	178.18	203.89	211.28	227.74	210.70	213.79	248.10	275.22	275.83	263.55
Crude oil*	USD per barrel	44.05	54.39	71.07	64.03	42.30	31.43	42.72	44.52	60.57	68.63	71.65
Crude oil**	USD per barrel	45.66	53.12	69.92	63.18	42.17	31.66	42.48	43.85	59.49	66.49	71.36
White products***	USD per tonne	504.56	519.32	669.00	593.31	374.59	283.25	361.26	380.58	530.40	618.22	657.95
Gold	USD per oz t	1,248.99	1,257.56	1,269.23	1,392.50	1,770.25	1,710.43	1,912.35	1,875.00	1,797.79	1814.96	1789.42

Source: [www.worldbank.org/en/research/commodity-markets](http://www.worldbank.org/en/research/commodity-markets), Bloomberg and Tanzania Sisal Board

Note: UG denotes under grade; \* average spot price of Brent, Dubai and West Texas Intermediate, equally weighed; \*\* f.o.b. Dubai; \*\*\* average of premium gasoline, gas oil and jet/kerosene, f. o. b. West Mediterranean; and ozt, troy ounce

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## A2: LIST OF MANAGEMENT

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<b>Name</b>	<b>Title</b>	<b>Telephone Direct</b>
<b>EXECUTIVE OFFICE</b>		
Prof. F. D. Luoga	Governor	022 2233020/1/2
Dr. Y. M. Kayandabila	Deputy Governor (EFP)	022 2233040/1
Mr. J. B. Raphael	Deputy Governor (AIC)	022 2233042/3
Dr. B. Y. Kibesse	Deputy Governor (FSD)	022 2233044/5/6
<b>1. GOVERNOR'S OFFICE</b>		
Dr. N. P. Balele	Private Assistant to the Governor	022 2233499
<b>Independent Departments:</b>		
<b>Strategic Planning Department</b>		
J. S. Rumanyika	Manager	022 2233344/24
<b>Risk Management Department</b>		
D. A. Blasius	Manager	022 2235297/8
<b>Public Relations and Protocol Department</b>		
Z. K. Mbeo	Manager	022 2233166/7
<b>Internal Security Department</b>		
D. D. Mahandare	Manager	022 2235573/4
<b>Procurement Department</b>		
C. J. Apiyo	Manager	022 2235194/5
<b>2. DIRECTORATE OF HUMAN RESOURCE AND ADMINISTRATION</b>		
K. A. Nyoni	Director	022 2235144/5
<b>Human Resource Management Department</b>		
F. A. Mwaigomole	Manager	022 2235148/9





**Microfinance and Bureau de Change Supervision Department**

V. C. Tarimu	Manager	022 2235585/6
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**Micro Prudential Analysis and Crisis Management**

E. J. Akaro	Manager	022 2235576/7
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**5. DIRECTORATE OF ECONOMIC RESEARCH AND POLICY**

Dr. S. O. Missango	Director	022 2233328/9
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**Monetary and Financial Affairs Department**

D. E. Lema	Manager	022 2233349/50
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**International Economics Department**

Vacant	Manager	022 2233303/4
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**Fiscal and Debt Management Department**

Vacant	Manager	022 2233378/9
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**Research Department**

Dr. W. E. Mbowe	Manager	022 2233330/1
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**Real Sector and Microfinance Department**

Dr. C. B. Masenya	Manager	022 2233280/1
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**6. DIRECTORATE OF FINANCE**

J. J. Ngelime	Director	022 2235126/7
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**Payments and Settlements Department**

G. Kessy	Manager	022 2235624/5
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**Budgeting and Financial Reports Department**

L. N. Mkude	Manager	022 2235676/7
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## **7. DIRECTORATE OF FINANCIAL MARKETS**

A. K. Ng'winamila Director 022 2233564/5

### **Financial Markets Department**

L. M. Kakulu Manager 022 2233529/30

### **Credit Guarantee Schemes Department**

R. N. Felix Manager 022 2233568/9

## **8. DIRECTORATE OF MANAGEMENT INFORMATION SYSTEMS**

J. R. Ngussa Director 022 2235136/7

### **Information System Services Department**

J. A. Masoy Manager 022 2235333/4

### **Systems Design and Administration Department**

C. G. Nyato Manager 022 2235138/9

### **Networks and Office Automation Department**

S. J. Sakilu Manager 022 2233730/1

## **9. DIRECTORATE OF NATIONAL PAYMENTS SYSTEMS**

B. J. Dadi Director 022 2235432/3

### **Oversight and Policy Department**

T. M. Mongella Manager 022 2235439/40

### **System Development and Support Department**

L. M. Shaidi Manager 022 2235434/5

## **10. DIRECTORATE OF INTERNAL AUDIT**

A.H. Hamis Director 022 2235240/1

**Systems Audit and Operations Department**

Vacant Manager 022 2235242/3

**Operational Audit Department**

U. M. Badiy Manager 022 2235255/6

**11. DIRECTORATE OF ESTATE MANAGEMENT**

C. B. Mwita Director 022 2235600

**Estate Administration Department**

M. M. Kiwayo Manager 022 2233376

**Estate and Facilities Maintenance Department**

M. G. Kasembo Manager 022 2235202/3

**Capital Works Management Department**

D. L. Ndyetabula Manager 022 2235098

**12. DIRECTORATE OF LEGAL SERVICES**

P. M. Luena Director 022 2233240/1

**Legal Secretarial Services Department**

Vacant Manager 022 2233242/3

**Legal Support Services and Anti-Money Laundering and Combating of Terrorism Department**

R. K. Sinamtwa Manager 022 2233253/4

**13. DEPOSIT INSURANCE BOARD**

I. N. Kihwili Director 022 2235389/90

**Finance and Administration**

R. J. Malisa Manager 022 2235391/2

**Operations Department**

R. J. Tesha	Manager	022 2235393/4
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**14. BANK OF TANZANIA ACADEMY (MWANZA)**

Dr. N. Yabu	Principal	028 2500709
A. A. Ukhotya	Director of Studies	028 2500982
O. N. Vyosena	Manager, Finance and Administration	028 2502697

**15. BOT BRANCHES****Arusha**

C. P. Yamo	Director	027 2545482
O. N. Haule	Manager, Operations	027 2504047
E. Ndunguru	Manager, Economics	027 2548443
S. Mahmoud	Manager, Finance and Administration	027 2504009

**Dodoma**

R. L. Wambali	Director	022 2232505/6
A. M. Sahani	Manager, Operations	022 2232530/1
Vacant	Manager, Economics	022 2232513/4
D. L. Mushi	Manager, Finance and Administration	022 2232517/8

**Mbeya**

I. J. Malogoi	Director	025 2504158
M. D. Rutayabesibwa	Manager, Operations	025 2502055
Dr. N. J. Kessy	Manager, Economics	025 2502839
M. K. Nkwamba	Manager, Finance and Administration	025 2502700

**Mtwara**

L. A. Mwimo	Director	022 2232650/1
G.E. Bemeye	Manager, Operations	022 2232656/7
M. K. Mziya	Manager, Economics	022 2232654
D. M. Mponeja	Manager, Finance and Administration	022 2232652/3

**Mwanza**

Dr. J. D. Mchemba	Director	028 2501015
G. E. Mwaikambo	Manager, Operations	028 2500024
Dr. D. P. Macha	Manager, Economics	028 2500622
J. B. Mukama	Manager, Finance and Administration	028 2500025

**Zanzibar**

Dr. C. A. Kombe	Director	024 2234503
S. S. Masoud	Manager, Operations	024 2234506
M. N. Lugobi	Manager, Economics	024 2234507
M. A. Abdalla	Manager, Finance and Administration	024 2234504

## 8.0 GLOSSARY

### **Money supply**

The sum of currency circulating outside the banking system and deposits of residents with banks defined in various levels of aggregation. In Tanzania, three aggregates of money supply are compiled and reported, namely; narrow money (M1), broad money (M2), and extended broad money (M3).

### **Narrow money (M1)**

Consists of currency in circulation outside banking system plus demand deposits (cheque account).

### **Broad money (M2)**

Comprises of narrow money (M1) plus fixed-term and savings deposits of residents with banks in the country.

### **Extended broad money (M3)**

Consists of broad money (M2) plus foreign currency deposits of the residents with banks in the country.

### **Reserve money (M0)**

Also referred as base money, or the monetary base or high-powered money. This includes currency in circulation outside the banking system, cash held in the vaults of banks and deposits of banks kept with the Bank of Tanzania in national currency.

### **Currency in circulation outside banks**

Notes and coins of Tanzanian shillings circulating outside the banking system, i.e. outside the Bank of Tanzania and banks.

### **Disbursed Outstanding Debt**

This is the amount of debt that has been disbursed but yet to be paid back or forgiven.

### **Discount rate**

The rate of interest at which the Bank of Tanzania charges on loans it extends to banks. It uses Treasury bills rate as a base plus a loaded factor, which can be changed from time

to time depending on the liquidity situation in the market.

### **Exchange rate**

The price at which one unit of a currency can be purchased with another currency.

### **External debt stock**

The stock of a country's debt that is borrowed from foreign lenders through private commercial banks, foreign governments, or international financial institutions. It is the sum of public, publicly guaranteed, and private non-guaranteed long-term debt, use of IMF credit, and short-term debt (includes all debt having an original maturity of one year or less and interest in arrears on long-term debt).

### **Gross Official Reserves**

Gross official reserves consist of external assets that are readily available to, and controlled by the Bank of Tanzania for direct financing of balance of payments, and for indirectly regulating the magnitude of balance of payments imbalances through intervention in foreign exchange markets. Gross official reserves comprise the Bank of Tanzania's holdings of monetary gold, special drawing rights (SDRs), reserve position in the International Monetary Fund, and foreign exchange resources, available to the Bank of Tanzania for meeting external financing needs.

### **Inflation**

The rate at which the average level of prices of a basket of selected goods and services in an economy is increasing over a period of time. It is often expressed as a percentage. Inflation indicates a decrease in the purchasing power of a nation's currency.

### **Food inflation**

This is a measure of the rate of change of price of food both processed and unprocessed food.

### **Non-food inflation**

This is a measure of price movements caused by factors other than food prices.

### **Core inflation**

This measures the rate of change in prices of goods and services other than energy, utilities and unprocessed food, over a specified period of time. The unprocessed food items, energy and utilities are excluded since they are volatile and hence may be affected by non-monetary events, which do not constitute the underlying monetary inflation.

### **Interbank Cash Market**

A money market in which banks extend loans to one another for a specified term of not more than 90 days. Each transaction represents an agreement between the banks to exchange the agreed amounts of currency at the specified rate on a fixed date.

### **Overnight Interbank Cash Market**

The component of the money market involving the shortest term loan. Lenders agree to lend borrowers funds only "overnight" i.e. the borrower must repay the borrowed funds plus interest at the start of business the next day.

### **Lombard facility**

An overnight loan facility available for banks to borrow from the Bank of Tanzania at their own discretion, by pledging eligible government securities as collateral.

### **Lombard rate**

The interest rate that the Bank of Tanzania charges bank for borrowing through Lombard facility. This rate is computed basing on the prevailing weighted average yield of 35-day Treasury bill, repo or overnight inter-bank rate, whichever is higher in the market plus a margin.

### **National Debt**

Total national debt obligations that include public debt and private sector external debt.

### **Public Debt**

Debt payable or guaranteed by the Government. Tanzania's public debt has two main components, domestic debt (which is incurred principally to finance fiscal deficit) and external debt (which is raised primarily to finance development projects and comprises of debt the Central Government owes to foreign creditors and external obligations of government departments and agencies that are guaranteed for repayment by the Central Government).

### **Repurchase agreement (repo)**

An arrangement involving sale of securities at a specified price with commitment to repurchase the same or similar securities at a fixed price on a specified future date. Repo are initiated by Bank of Tanzania for mopping up excess liquidity in banks.

### **Reverse repo**

Simply the same as repurchase agreement from the buyer's viewpoint. It is an arrangement that involves buying of securities at a specified price with commitment to resale the same or similar securities at a fixed price on a specified future date. Reverse repo are initiated by Bank of Tanzania to inject liquidity in banks.

### **Transferable deposits**

Comprise of all deposits that are immediately convertible into currency and directly usable for making payments by cheques, draft, giro order, direct debit/credit or other payment facility without any kind of significant restriction or penalty.

### **Other deposits**

Include all claims reflecting evidence of deposit other than transferable deposits. Typical examples are saving and fixed-term deposits.

### **Weighted yields of Treasury bills**

This is the average yield of Treasury bills, which is weighted by the volume sold of 35-day, 91-day, 182-day, and 364-day Treasury bills, expressed in percentage per year.