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SUMMARY OF ECONOMIC DEVELOPMENTS

The economy continued to recover from adverse effects of COVID-19 pandemic, owing to re-opening of the global economy and policy recovery measures implemented. In Tanzania Mainland, the economy grew at 5.2 percent in the quarter ending September 2021 compared with 4.4 percent in the corresponding quarter in 2020, largely driven by construction, agriculture, mining and quarrying, manufacturing, and public administration activities. As a result, growth was 4.9 percent in the first three quarters of 2021 compared with the target of 5 percent. In 2022, growth is projected at 5.2 percent.

Inflation gradually increased during quarter under review, but remained consistent with the country and regional targets. Headline inflation averaged 4.1 percent compared with 3.9 percent in the quarter ending December 2020, on account of increase in both food and non-food prices. The rise in food inflation was mainly associated with demand for food from neighbouring countries. Core inflation was 4.6 percent higher than 4.4 percent in the preceding quarter. Average domestic pump prices in the quarter ending December 2021 were higher than those recorded in the preceding quarter in 2021 and in the corresponding quarter in 2020.

Inflation averaged 4.7 percent in the East African Community (EAC) region, consistent with the convergence criteria of not more than 8 percent. As for African Development Community (SADC) countries, inflation was consistent with the convergence criteria of 3-7 percent, save for 6 Member States.

The Bank of Tanzania continued to implement accommodative monetary policy to support private sector credit growth, conditioned on the level of inflation within the target. Extended broad money supply grew at an average of 14.7 percent in the quarter ending December 2021, much higher than 5.6 percent in quarter ended

December 2020. Private sector credit growth rebounded to an average of 7.8 percent compared with an average of 4.4 percent in corresponding quarter of 2020. The recovery was on account of sustained accommodative monetary conditions, coupled with measures to facilitate recovery from the pandemic and improved business conditions associated with re-opening of the global economy.

The level of liquidity in banks was adequate and interest rates remained low and stable. The foreign exchange market was liquid, characterized by substantial increase in supply of foreign exchange from exports of gold, cash crops, horticulture and manufactured goods, coupled with resumption of tourism. Loans and grants received by the Government provided confidence to the market. Consequently, the exchange rate was stable.

In the quarter under review, Government budget execution was in line with the estimates, due to improvement in revenue collection and receipt of foreign grants and loans. The resource envelope consisting of revenue and grants amounted to TZS 6,663.9 billion, representing an increase of 14.3 percent from the corresponding quarter in 2020. Revenue performance was 92 percent of the target. Expenditure amounted to TZS 8,046.3 billion, of which recurrent expenditure was TZS 4,556.6 billion.

External debt was USD 27,917.6 million at the end of December 2021, a decrease of USD 133.1 million from the preceding quarter, mainly on account of debt services, which outweighed new disbursements. Domestic debt amounted to TZS 21,121.3 billion, an increase of TZS 4,029.5 billion from the end of the preceding quarter, on account of securitization of Public Services Social Security Fund and utilization of statutory overdraft facility. The debt remained sustainable, with present value at 31 percent of GDP against the threshold of 55 percent.

The external sector continued to gradually recover from adverse effects of the COVID-19 pandemic. Exports improved mainly due to increased earnings from tourism, which grew by more than one fold to USD 453.4 million in the quarter ending December 2021. The current account recorded a deficit of USD 769.1 million compared to a deficit of USD 6.8 million in the corresponding quarter of 2020, owing to a rise in the imports of goods, particularly oil shipments. Foreign exchange reserves amounted to USD 6,386.0 million at the end of December 2021, equivalent to about 6.6 months of imports. The import cover was in conformity with the country benchmark of at least 4 months, and EAC and SADC convergence criteria of at least 4.5 months and 6 months, respectively.

The Zanzibar economy performed satisfactorily and consistent with projections, owing to recovery of economic activities, particularly tourism and those directly linked with it. Growth was 8.8 percent in the third quarter of 2021, significantly higher 3.3 percent in the corresponding quarter of 2020. The economy is projected to grow at 5.2 percent in 2021 and 6.4 percent in 2022.

Inflation edged up, but remained low and consistent with the target of 5 percent. Headline inflation averaged 2.2 percent in the quarter ending December 2021 higher than 1 percent in the corresponding quarter of 2020. The increase was mainly attributable to a rise in prices of non-food items, particularly petroleum products.

Government resource envelope was TZS 218 billion at the quarter ending December 2021 and foreign grants were above projection by 93.8 percent. Tax revenue was 74.8 percent of the target. Expenditure amounted to TZS 229.6 billion, of which TZS 185.5 billion was recurrent expenditure.

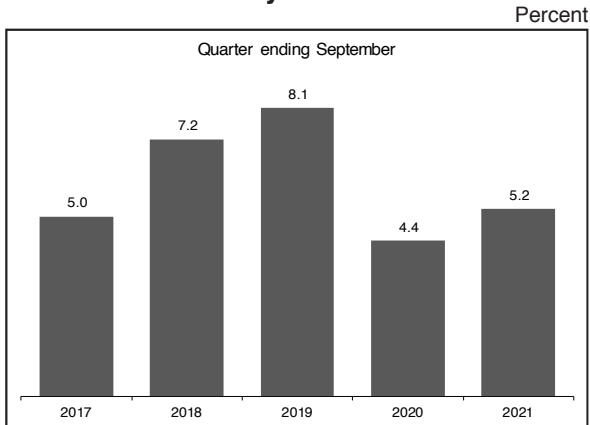
The external sector improved in the wake of resumption of tourism. Current account recorded a deficit of USD 71.3 million compared with a deficit of USD 61.5 million recorded in the corresponding quarter in 2020 owing to an increase in imports.

1.0 OUTPUT AND PRICES

Gross Domestic Product

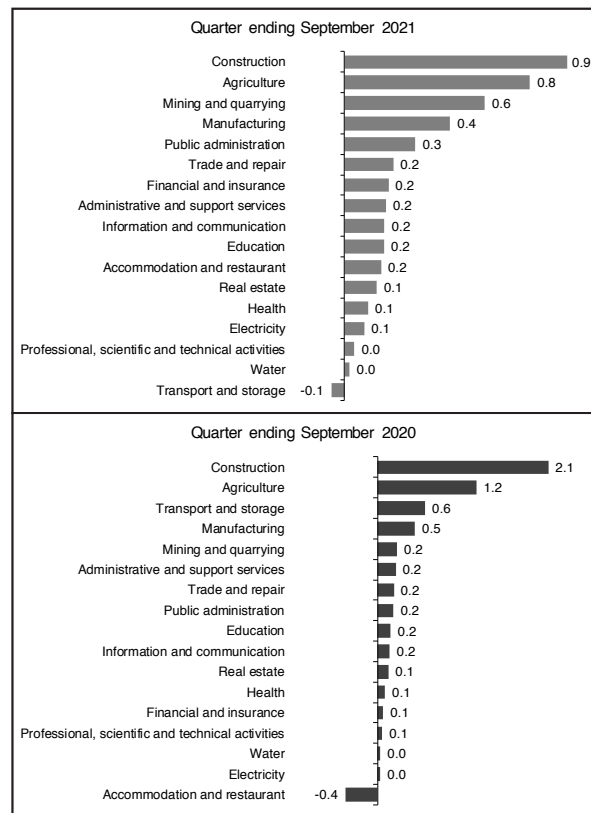
The economy grew by 5.2 percent in the quarter ending September 2021 compared with 4.4 percent in the corresponding quarter in 2020, reflecting recovery of economic activities from the adverse effects of COVID-19 pandemic (**Chart 1.1**). The main drivers of GDP growth were construction, agriculture, mining and quarrying, manufacturing and public administration (**Chart 1.2**).

Chart 1.1: Quarterly Real GDP Growth



Source: National Bureau of Statistics and Bank of Tanzania computations

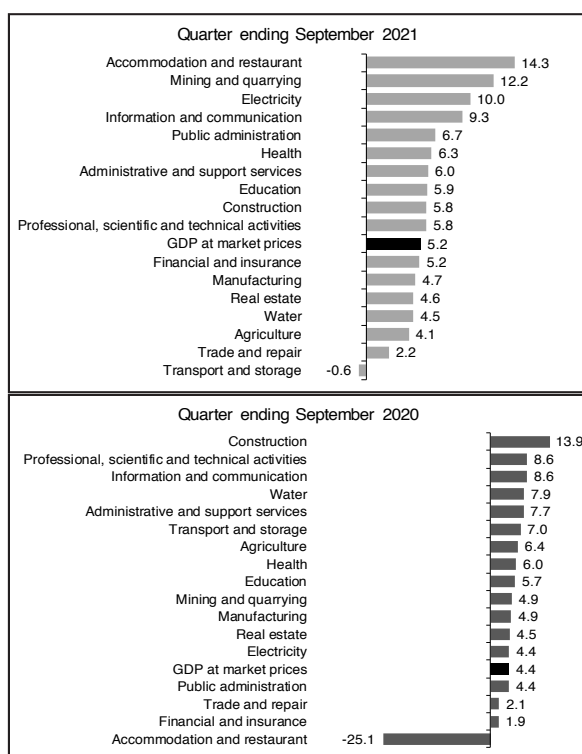
Chart 1.2: Contribution to Growth by Major Economic Activities



Source: National Bureau of Statistics and Bank of Tanzania computations

During the quarter ending September 2021, accommodation and restaurant recorded the highest growth of 14.3 percent compared to a negative growth of 25.1 percent in the corresponding period in 2020, mainly attributed to a sharp increase in the number of tourist arrivals. The other activities which significantly improved were mining and quarrying (12.2 percent) mainly on account of increase in production of gold, coal and gypsum; electricity (10 percent) following increase in electricity demanded and distributed; and information and communication (9.3 percent) attributed to expansion of broadcasting and internet services (**chart 1.3**).

Chart 1.3: Real GDP Growth by Major Economic Activities



Source: National Bureau of Statistics and Bank of Tanzania computations

Inflation

During the quarter ending December 2021, inflation remained below the country target of 3-5 percent for 2021/22 and within the EAC and SADC convergence criteria of a maximum of 8 percent and between 3-7 percent, respectively. Headline inflation averaged 4.1 percent higher than 3.9 percent in the preceding quarter (**Table 1.1**). The increase was mainly attributed to a rise in prices of both food and non-food items. Food and non-alcoholic beverages inflation was 4.4 percent compared with 3.1 percent in the preceding recorded in the corresponding quarter in 2020, mainly due to increased demand of food from some neighbouring countries associated with drought in northern parts of East Africa.

Core inflation, which accounts for 73.9 percent of the consumer price basket, was 4.6 percent compared with 2.4 percent recorded in the corresponding quarter in 2020, with much of the increase being driven by prices of building materials, rent, recreation, sports, transport and garments.

Energy, fuel, and utilities inflation decreased to 4.0 percent in the quarter ending December 2021 from 6.7 percent recorded in the corresponding quarter in the preceding year, mainly attributed to a fall in prices of charcoal and firewood, which account for 1.5 percent and 1.1 percent respectively of the energy subgroup.

Headline inflation is projected to remain within the medium target of 3-5 percent for the remaining period of 2021/22, supported by stability of exchange rate coupled with implementation of prudent fiscal and monetary policies. Upward risk on food inflation persists on account of increased pressure on food prices due to uncertain weather conditions for crops production and increased demand for food from some neighbouring countries.

Table 1.1: Quarterly Inflation

Main groups	Weights (%)*	Base: Dec 2020=100 Quarter ending		
		Dec-20	Sep-21	Dec-21
Food and non-alcoholic beverages	43.6	1.5	0.1	0.2
Alcoholic beverages, tobacco and narcotics	6.6	0.4	-0.3	-0.2
Clothing and footwear	1.3	1.0	0.7	1.3
Housing, water, electricity, gas and other fuels	1.3	0.9	4.2	3.4
Furnishing, household equipment and routine household maintenance	2.9	1.2	3.9	4.4
Health	3.7	11.3	4.0	2.0
Transport	1.8	-3.6	7.3	6.3
Communication	14.8	0.1	0.6	1.7
Recreation and culture	3.1	3.6	-0.7	1.2
Education	4.2	3.2	10.7	10.7
Restaurants and hotels	4.1	1.0	0.2	0.0
Miscellaneous goods and services	4.4	1.0	7.2	10.4
All Items	100	1.0	2.2	2.2
Food	42.7	1.5	0.1	0.2
Non-food	57.3	0.7	3.8	3.7

Source: National Bureau of Statistics and Bank of Tanzania computations

Note: n. a. means not available

Food Stocks

Food supply situation in the country was satisfactory in the quarter ending December 2021, despite the rise in food prices. This is indicated by food stocks held by the National Food Reserve Agency (NFRA), which increased to 214,968 tonnes from the preceding quarter and corresponding period in 2020 (**Table 1.2**). The stocks level was the highest since November 2015, and comprised of maize grain, paddy and

sorghum. During the quarter under review NFRA purchased 67,844 tonnes of maize and sold 2,932 tonnes of maize.

Table 1.2: Food Reserves Held by NFRA

Quarter ending	Tonnes				
	2017	2018	2019	2020	2021
March	86,444	83,650	78,336	39,597	109,231
June	70,393	63,844	67,336	52,725	107,384
September	85,403	78,224	61,711	109,733	150,057
December	92,074	95,534	52,498	110,398	214,968

Source: National Food Reserve Agency

Wholesale Prices

Wholesale prices of selected food crops were lower in the quarter ending December 2021 than in the corresponding quarter in 2020, except for sorghum and rice (**Table 1.3**)¹. However, compared with the preceding quarter, the prices of all food crops were higher, owing to increase in demand for food from neighbouring countries and dry weather condition in some parts of the country.

Table 1.3: Quarterly Wholesale Prices of Major Food Crops

Food crop	Quarter ending			TZS per 100kg	
	Dec-20	Sep-21	Dec-21	Sep -21 to Dec-20 to	Dec -21
				Percentage change	Percentage change
Maize	57,364.4	44,182.9	51,653.4	16.9	-10.0
Rice	143,863.2	139,408.9	157,047.4	12.7	9.2
Beans	204,145.0	170,741.9	177,425.2	3.9	-13.1
Sorghum	89,822.1	92,803.4	103,380.8	11.4	15.1
Round Potatoes	72,655.3	61,481.6	67,681.2	10.1	-6.8

Source: Ministry of Industry and Trade

Fuel Prices

Domestic pump prices of petroleum products have been rising since June 2020, mainly associated with the increase of oil prices in the world market, owing to recovery of the global economy amidst tight oil supplies by OPEC+. During the quarter under review, diesel recorded the highest price increase by 30.5 percent, followed by petrol then kerosene, when compared to the corresponding quarter in 2020 (**Table 1.4**).

Table 1.4: Domestic Fuel Prices

Petroleum products	Quarter ending			TZS per litre	
	Dec-20	Sep-21	Dec-21	Sep-21 to Dec -21	Dec-20 to Dec-21
				Percentage change	
Petrol	1,966.1	2,512.9	2,559.7	1.9	30.2
Diesel	1,835.2	2,338.5	2,395.5	2.4	30.5
Kerosene	1,869.6	2,314.0	2,354.8	1.8	26.0

Source: National Bureau of Statistics

Production and Procurement of Major Commodities

Production of Gold and Diamond

Value of gold produced by large-scale miners slightly decreased to USD 456 million in the quarter ending December 2021 from USD 532 million in the similar quarter in 2020 (**Table 1.5**). This was on account of a decrease in domestic production and price in the world market. Meanwhile, Williamson Diamond mines resumed operation and produced 26,704 carats valued at USD 20.2 million.

Table 1.5: Production of Gold and Diamond

Mineral Type	Unit and Value	Quarter ending			Percentage change	
		Dec-20	Sep-21	Dec-21	Sep-21 to Dec -21	Dec-20 to Dec-21
Gold	Kilograms	11,132.9	9,984.3	10,175.1	1.9	-8.6
	Value (USD Million)	532.0	459.4	456.0	-0.7	-14.3
Diamond	Carats	0.0	0.0	26,704.0	N/A	N/A
	Value (USD Million)	0.0	0.0	20.2	N/A	N/A
Total value	USD Million	532.0	459.4	476.2	3.7	-10.5

Source: Respective mining companies,

Note: N/A means not applicable and “---“implies a change exceeds a hundred percent

Procurement of Traditional Export Crops

The volume of cotton lint procured in the non-marketing season, October-December 2021 was 189.9 tonnes compared with 5,667.1 tonnes in the corresponding quarter in 2020 (**Table 1.6**). The volume of cashew nuts procured in the quarter under review was higher by 11.9 percent when compared to the corresponding period in 2020. Meanwhile, tea procurement decreased by 16.8 percent from the corresponding period in 2020. Likewise, the volume of coffee procurement decreased by 23.6 percent when compared to the quarter ending December 2020 mainly due to the short production cycle of coffee in the period under review.

¹The selected food crops include maize, rice, beans, sorghum and round potatoes.

Table 1.6: Procurement of Traditional Cash Crops

Crops	Quarter ending			Percentage Change	
	Dec-20	Sep-21	Dec-21	Sep-21 to Dec-21	Dec-20 to Dec-21
	Tonnes				
Cashew nuts	200,753.9	off-season	224,893.0	N/A	12.0
Cotton lint	5,667.1	48,212.6	189.9	-99.6	-96.6
Tobacco	off season	23,710.0	off-season	N/A	N/A
Coffee	35,165.3	27,856.0	26,879.4	-3.5	-23.6
Sisal	9,211.2	n.a	n.a	N/A	N/A
Tea	7,294.2	3,532.0	6,069.1	71.8	-16.8
Total volume	258,091.8	103,310.6	258,031.4	149.8	0.0

Source: Respective Crops Boards

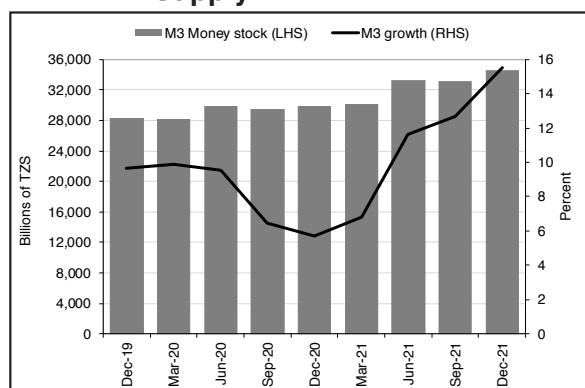
Note: N/A denotes not applicable and n.a, not available

2.0 MONETARY AND FINANCIAL MARKETS DEVELOPMENTS

Money Supply and Credit

The Bank of Tanzania sustained accommodative monetary policy to support growth of credit to the private sector. Consequently, growth of M3 averaged 14.7 percent in the quarter ending December 2021- compared with 5.6 percent in the quarter ended December 2020 (**Chart 2.1**, **Table 2.1** and **Chart 2.2**). Broad money supply grew at an average of 16.5 percent compared with an average of 9.2 percent.

Chart 2.1: Developments in Money Supply



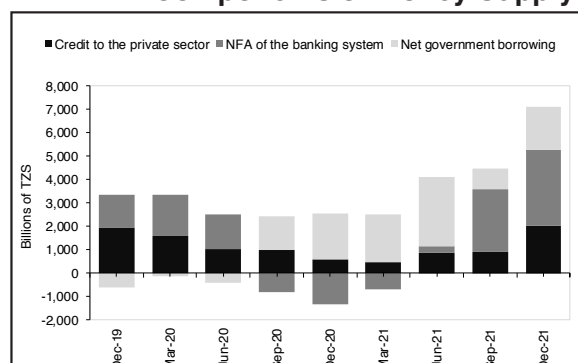
Source: Bank of Tanzania and banks
Note: LHS denotes left hand scale; and RHS right hand scale

Table 2.1: Money Supply and its Main Components

Item	Outstanding stock (Billion of TZS)			Annual growth (%)		
	Dec-20	Sep-21	Dec-21	Dec-20	Sep-21	Dec-21
Net foreign assets (NFA) of the banking system	10,722.5	13,356.9	13,966.0	-10.9	23.9	30.2
Bank of Tanzania	10,308.8	13,787.7	13,219.1	-14.5	29.2	28.2
Banks	413.8	169.2	746.8	---	-71.8	80.5
Net domestic assets of the banking system	19,198.0	19,195.2	20,592.1	17.9	5.7	7.3
Domestic claims	26,139.6	27,026.2	30,030.5	10.8	7.0	14.9
Claims on central government (net)	5,831.3	5,897.7	7,686.4	49.8	17.0	31.8
Claims on the private sector	20,308.3	21,128.5	22,344.1	3.1	4.6	10.0
Other items net	-6,941.6	-7,831.0	-9,438.4	-5.0	10.5	36.0
Extended broad money supply (M3)	29,920.6	33,152.1	34,558.0	5.7	12.7	15.5
Foreign currency deposits (FCD)	8,887.9	7,532.1	7,469.7	-2.1	5.5	8.4
Broad money supply (M2)	23,032.6	25,620.0	27,088.4	8.2	14.9	17.6
Other deposits	8,711.0	9,022.7	9,462.8	9.5	4.6	8.6
Narrow money supply (M1)	14,321.7	16,597.3	17,625.5	7.5	21.4	23.1
Currency in circulation	4,500.5	4,963.9	5,012.0	6.6	14.8	11.4
Transferable deposits	9,821.1	11,633.4	12,613.5	7.9	24.5	28.4
Reserve money (M0)	7,169.3	8,110.0	8,407.3	-4.0	6.3	17.3

Source: Bank of Tanzania and banks
Note: "----" denotes a change that exceeds 100 percent

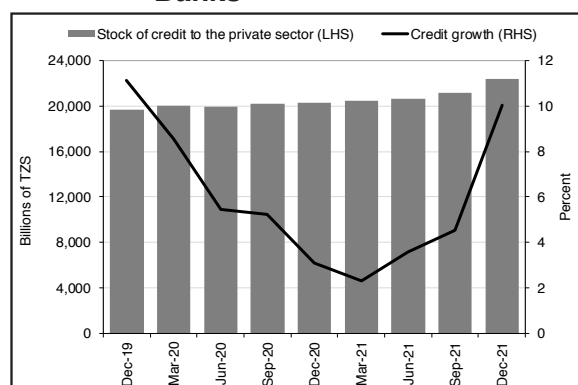
Chart 2.2: Annual Change in Major Components of Money Supply



Source: Bank of Tanzania and banks

Domestic credit extended to the private sector and central government by the banking system grew at an average of 12.4 percent in the quarter ending December 2021 compared with 11.4 percent in the corresponding quarter of 2020. During the quarter, private sector credit rebounded to pre-pandemic levels, reaching an average growth of 7.8 percent (**Chart 2.3**). The recovery was largely attributed to sustained accommodative monetary policy, implementation of pandemic recovery measures, and improving business environment following recovery of the global economy.

Chart 2.3: Credit to Private Sector by Banks

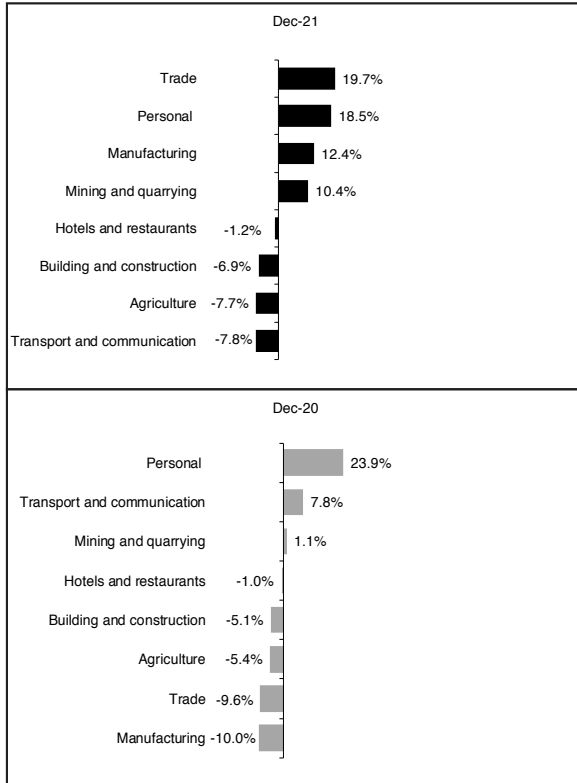


Source: Bank of Tanzania
Note: LHS denotes left hand scale; and RHS, right hand scale

Private sector credit growth was mostly directed to trade, personal activities—mainly small and medium enterprises, manufacturing and mining activities (**Chart 2.4**). Personal related activities, trade, manufacturing and agriculture continued

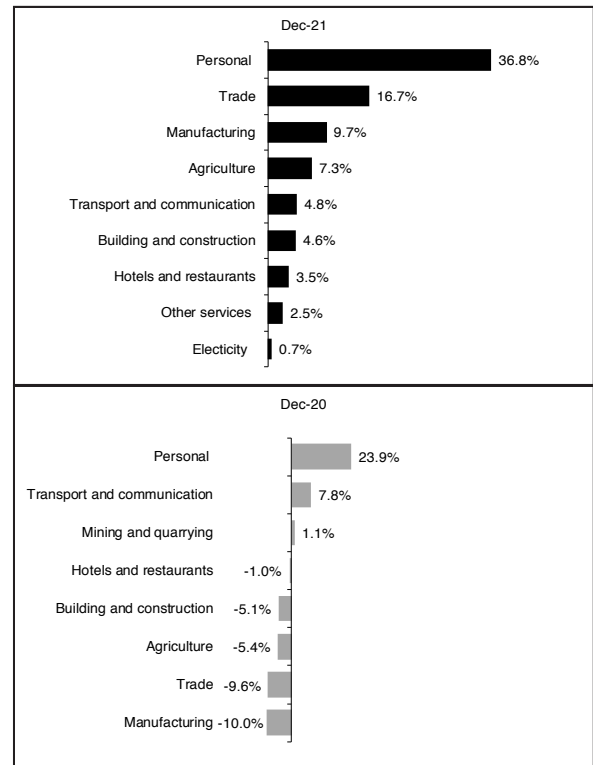
to hold the largest share of credit extended by banks to the private sector (Chart 2.5).

Chart 2.4: Annual Growth of Banks' Credit to Selected Economic Activities



Source: Banks and Bank of Tanzania

Chart 2.5: Shares of Banks' Credit to Selected Economic Activities



Source: Banks and Bank of Tanzania.

Interest Rates

Interest rates charged on loans by banks recorded a mixed outcome in the quarter ending December 2021. In particular, the overall lending rate averaged 16.47 percent, slightly below 16.66 percent in the quarter ending December 2020. Meanwhile, one-year lending rate averaged 16.73 percent, up from 15.76 percent in the corresponding period of 2020. Negotiated lending rates for prime customers remained broadly unchanged at around 14 percent.

Interest rates offered on deposits by banks declined marginally, with overall and one-year time deposit interest rates averaging 6.74 percent and 7.75 percent, compared with 6.78 percent and 8.35 percent, respectively for the quarter that ended December 2020. Meanwhile, negotiated deposit rates averaged 9.77 percent up from 8.85 percent in December 2020 (Table 2.2).

Table 2.2: Selected Banks' Interest Rates (Quarterly Average)

Item	Percent					
	Dec-19	Sep-20	Dec-20	Jun-21	Sep-21	Dec-21
Savings deposit rate	2.33	2.33	2.38	2.16	1.55	1.58
Overall time deposits rate	7.02	6.42	6.78	6.96	6.87	6.74
12 Months deposits rate	9.04	8.05	8.35	8.74	8.23	7.75
Negotiated deposit rate	9.02	9.25	8.85	9.32	9.48	9.77
Overall lending rate	16.82	16.48	16.66	16.63	16.63	16.47
Short-term lending rate (up to 1 year)	16.63	15.24	15.76	16.32	16.80	16.73
Negotiated lending rate	14.02	13.47	13.93	15.85	14.11	13.79
Margin between one year lending and deposit rates	7.59	7.19	7.41	7.58	8.56	8.98

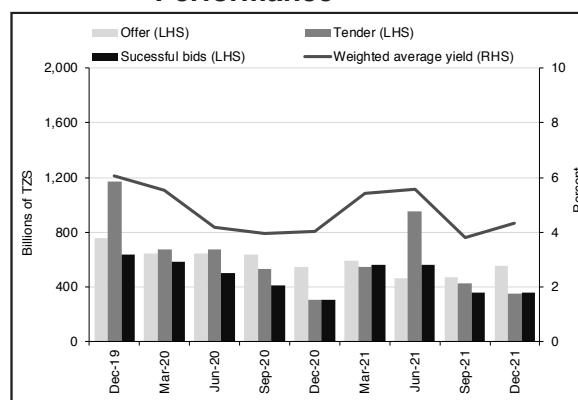
Source: Banks and Bank of Tanzania

Financial Markets

Money market sustained adequate supply of liquidity levels in the quarter ending December 2021, supported by accommodative monetary policy. Consequently, money market interest rates and yields on government securities remained low and stable. Foreign exchange market remained active and liquid, benefiting from increased supply of foreign exchange from exports of gold, cash crops, horticulture and manufactured goods, coupled with gradual rebound of tourism activities. As a result, the shilling remained stable against major global currencies.

Treasury bills market was characterized by low demand, compared to the previous quarter. The outcome was attributable to investors demand for securities with longer maturities and seasonal demand for shilling for corporate tax payment and end of year festivities. Treasury bills worth TZS 552.4 billion were auctioned by the Bank for fiscal operations and a small amount to facilitate price discovery. Total bids received amounted to TZS 354.3 billion, of which TZS 333.7 billion were successful. The overall weighted average yield increased to 4.32 percent from 3.80 percent in the preceding quarter and 4.04 percent in the corresponding quarter in 2020 (**Chart 2.6**).

Chart 2.6: Treasury Bills Market Performance



Source: Bank of Tanzania

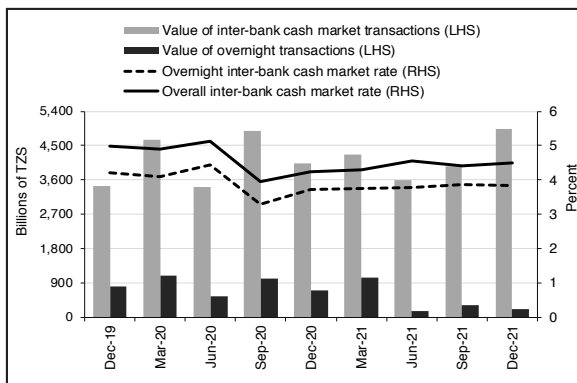
Note: LHS denotes left hand scale; and RHS, right hand scale

The Bank of Tanzania on behalf of the Government, auctioned Treasury bonds worth TZS 785.9 billion for government financing needs. During the quarter, the Bank commenced re-opening² of previously issued Treasury bonds of different tenure including, 7-, 20- and 10-year bonds. Total bids received amounted to TZS 1,851 billion, out of which TZS 731.5 billion were successful. In line with the sizable demand, yields to maturity declined across all tenures, except for the 2-year bond.

In the quarter ending December 2021, the interbank cash market (IBCM) remained active, facilitating flow of shilling liquidity among banks. Total market transactions amounted to TZS 4,929.3 billion, higher than TZS 3,948.6 billion traded in the previous quarter. Trading in the 2–7 days' tenure remained dominant, accounting for 75.8 percent of the total market turnover. The overall IBCM interest rate slightly increased to 4.49 percent from 4.41 percent in the previous quarter, while the overnight rate remained broadly unchanged from the previous quarter at 3.84 percent (**Chart 2.7**).

²The bond re-opening aims at enhancing the liquidity of bonds market thus targeted to serve as benchmark and develop the yield curve.

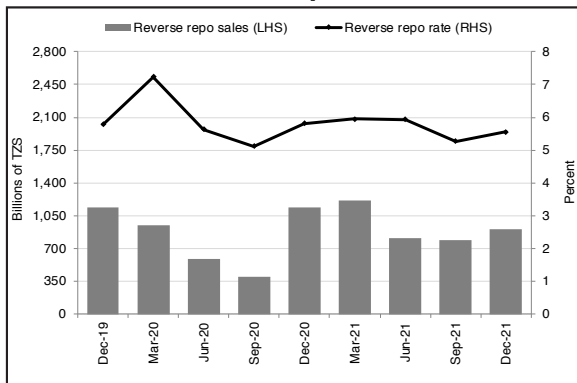
Chart 2.7: Inter-bank Cash Market Transactions



Source: Bank of Tanzania
 Note: LHS denotes left hand scale; and RHS, right hand scale

The Bank of Tanzania continued to auction reverse repurchase agreements (reverse repo) with banks, as one of the main instruments of injecting liquidity in the economy. In this regards, reverse repo worth TZS 902.3 billion were auctioned in the quarter ending December 2021, compared with TZS 789.6 billion in the preceding quarter. Meanwhile, reverse repos amounting to TZS 985 billion matured. Interest rate on reverse repo edged up to 5.56 percent from 5.28 percent in the preceding quarter (Chart 2.8).

Chart 2.8: Reverse Repo Transactions

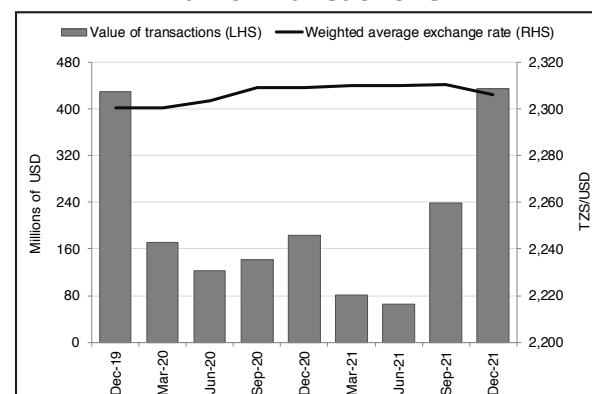


Source: Bank of Tanzania
 Note: LHS denotes left hand scale; and RHS, right hand scale

During the quarter ending December 2021, the inter-bank foreign exchange market (IFEM) was liquid, following increase in supply of foreign exchange from exports of gold, cash crops, horticulture and manufactured goods, coupled with gradual rebound of tourism activities. Receipt of foreign loans and grants also provided confidence to the market. The market turnover was USD 434.9 million compared with USD 238.1 million and USD 183.3 million in preceding quarter and corresponding quarter in 2020, respectively (Chart 2.9).

The Bank of Tanzania participated in the market and realized a net purchase of USD 237.7 million compared with USD 105.30 million in the preceding quarter. The shilling, traded at an average rate of TZS 2,306.20 per US dollar compared with TZS 2,310.41 per US dollar in the preceding quarter. On annual basis, the shilling appreciated in nominal terms by 0.14 percent, from TZS 2,309.34 per US dollar registered in the quarter ending December 2020.

Chart 2.9: Inter-Bank Foreign Exchange Market Transactions



Source: Bank of Tanzania
 Note: LHS denotes left hand scale; and RHS, right hand scale

3.0 PUBLIC FINANCE

Government Budgetary Operations

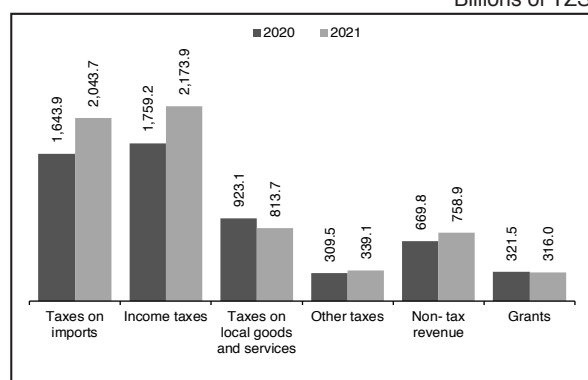
In the quarter ending December 2021, the resource envelope, consisting of domestic revenue and grants, amounted to TZS 6,663.9 billion, representing an increase of 14.3 percent compared to the similar quarter in 2020. Government expenditure continued to be aligned with the available resources amounting to TZS 8,046.3 billion which was 91.9 percent of the expenditure target.

Revenue and Grants

Domestic revenue collections have improved as the economy continues to recover. During the quarter ending December 2021, domestic revenue was TZS 6,347.9 billion, of which central government revenue amounted to TZS 6,129.4 billion, an increase of 15.5 percent from the quarter ending December 2020. Total tax collections amounted to TZS 5,370.5 billion, which is in line with the target and an increase of 15.9 percent from the corresponding quarter in 2020. Good performance was more pronounced in taxes on imports and income associated with increase in consumer and intermediate goods imports as well as improved business climate. Non-tax revenue amounted to TZS 758.9 billion, an increase of 13.3 percent from the similar quarter in 2020, albeit being lower than its quarterly target (**Chart 3.1**).

Chart 3.1: Government Resources for the Quarters Ending December

Billions of TZS



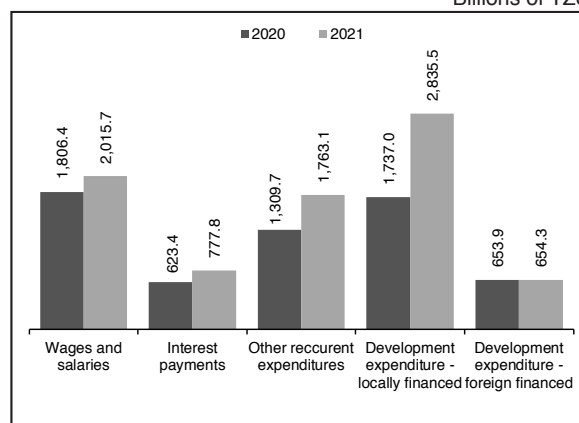
Source: Ministry of Finance and Planning

Expenditure

Total expenditure for the quarter amounted to TZS 8,046.3 billion, of which recurrent expenditure was TZS 4,556.6 billion and development expenditure was TZS 3,489.7 billion. Locally financed development expenditure amounted to TZS 2,835.5 billion, which was 81.3 percent, with the remainder being financed from foreign sources (**Chart 3.2**).

Chart 3.2: Government Expenditure for the Quarters Ending December

Billions of TZS



Source: Ministry of Finance and Planning

National Debt

During the quarter ending December 2021, the stock of external debt was USD 27,917.6 million, a decrease of USD 133.1 million from the preceding quarter and an increase of USD 3,816.2 million same period in 2020. The decrease during the quarter was mainly on account of debt services which outweighed new disbursements. Out of total external debt, disbursed outstanding debt accounted for 91.1 percent and the balance was interest arrears.

During the quarter ending December 2021, the Central Government's share of external debt was 73.5 percent. External debt of the Central Government decreased by USD 145.2 million whereas public corporations' debt remained almost the same to the level recorded during the previous quarter (**Table 3.1**).

Table 3.1: External Debt Stock by Borrowers' Category

Borrower	Millions of USD					
	Dec-20		Sep-21		Dec-21	
	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)
Central government	18,457.7	76.9	20,671.2	73.7	20,526.0	73.5
DOD	17,459.5	72.7	19,604.6	69.9	19,412.9	69.5
Interest arrears	998.2	4.2	1,066.6	3.8	1,113.1	4.0
Private sector	5,495.6	22.9	7,350.8	26.2	7,362.7	26.4
DOD	4,293.3	17.9	6,145.4	21.9	5,988.2	21.4
Interest arrears	1,202.3	5.0	1,205.4	4.3	1,374.5	4.9
Public corporations	51.7	0.2	28.6	0.1	28.9	0.1
DOD	36.8	0.2	23.7	0.1	23.7	0.1
Interest arrears	14.9	0.1	4.9	0.0	5.2	0.0
External debt stock	24,005.1	100.0	28,050.6	100.0	27,917.6	100.0

Source: Ministry of Finance and Planning, and Bank of Tanzania

Note: DOD denotes disbursed outstanding debt; r, revised data; and p, provisional data

The proportion of debt owed to multilateral institutions continued to account for largest share of external debt at 44.8 percent, followed by debt from commercial sources at 33.2 percent (Table 3.2).

Table 3.2: External Debt Stock by Creditors' Category

Creditor category	Millions of USD					
	Dec-20		Sep-21		Dec-21	
	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)
Multilateral	11,531.0	48.0	12,444.8	44.4	12,504.2	44.8
DOD	11,482.4	47.8	12,406.1	44.2	12,395.5	44.4
Interest arrears	48.6	0.2	38.7	0.1	108.7	0.4
Bilateral	2,174.2	9.1	2,241.1	8.0	2,271.4	8.1
DOD	1,176.7	4.9	1,172.5	4.2	1,158.3	4.1
Interest arrears	997.5	4.2	1,068.6	3.8	1,113.1	4.0
Commercial	7,623.3	31.8	9,434.6	33.6	9,277.0	33.2
DOD	6,984.1	29.1	8,776.6	31.3	8,554.8	30.6
Interest arrears	639.2	2.7	658.0	2.3	722.2	2.6
Export credit	2,676.5	11.1	3,930.2	14.0	3,865.0	13.8
DOD	2,146.4	8.9	3,418.5	12.2	3,316.2	11.9
Interest arrears	530.1	2.2	511.7	1.8	548.8	2.0
External debt stock	24,005.1	100.0	28,050.7	100.0	27,917.6	100.0

Source: Ministry of Finance and Planning, and Bank of Tanzania

Note: DOD denotes disbursed outstanding debt; r, revised data; and p, provisional data

External debt disbursements received during the quarter amounted to USD 306.4 million, out of which the public sector received USD 280.4 million and the balance was received by the private sector. Debt service amounted to USD 527.2 million (equivalent to 18.2 percent of export of goods and services), out of which principal repayment was USD 413.9 million and the balance was interest payment.

At the end of December 2021, domestic debt level stood at TZS 21,121.3 billion, recording an increase of TZS 4,029.5 billion from the end of the preceding quarter on account of securitization of the Public Services Social Security Fund (PSSSF) claims amounting to TZS 2,176.7 billion and utilization of overdraft facility. On annual

basis, domestic debt stock increased by TZS 4,941.7 billion. Long-term instruments (Treasury bonds and stocks) continued to constitute the largest share of the debt (Table 3.3).

Table 3.3: Government Domestic Debt by Instruments

Instruments	Billions of TZS					
	Dec-20		Sep-21		Dec-21	
	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)
Government securities	15,604.1	96.4	17,066.5	99.9	19,893.1	94.2
Treasury bills	1,642.2	10.1	1,720.5	10.1	1,788.8	8.5
Government stocks	252.7	1.6	252.7	1.5	252.7	1.2
Government bonds	13,709.1	84.7	15,093.2	88.3	17,851.5	84.5
Tax certificates	0.1	0.0	0.1	0.0	0.1	0.0
Non-securitized debt	575.5	3.6	25.4	0.1	1,228.2	5.8
Other Liabilities*	18.4	0.1	18.4	0.1	18.4	0.1
Overdraft	557.1	3.4	7.0	0.0	1,209.8	5.7
Total dom. debt (without liq. paper)	16,179.6	100.0	17,091.9	100.0	21,121.3	100.0

Source: Ministry of Finance and Planning, and Bank of Tanzania

Note: * includes NMB bank Plc standard loan and duty drawback

Pension funds held the largest share of domestic debt at 35.2 percent, followed by commercial banks at 31.3 percent (Table 3.4).

Table 3.4: Government Domestic Debt by Holder Category

Holders	Billions of TZS					
	Dec-20		Sep-21		Dec-21	
	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)
Commercial banks	5,632.1	34.8	6,186.6	36.2	6,604.8	31.3
Bank of Tanzania	1,801.0	11.1	1,152.2	6.7	2,305.0	10.9
Pension funds	4,833.7	29.9	4,856.5	28.4	7,428.9	35.2
Insurance	1,328.8	8.2	1,405.8	8.2	1,452.9	6.9
BOT's special funds	373.6	2.3	383.0	2.2	387.9	1.8
Others	2,210.4	13.7	3,107.8	18.2	2,941.7	13.9
Total	16,179.6	100.0	17,091.9	100.0	21,121.3	100.0

Source: Bank of Tanzania

Note: BOT denotes Bank of Tanzania; and others include other public institutions, private companies and individuals

During the quarter, the Central Government raised TZS 1,138.2 billion from domestic debt market, comprising Treasury bills worth TZS 358.6 billion and Treasury bonds amounting to TZS 779.6 billion. Domestic debt service for the quarter under review, excluding liquidity papers and overdraft payments, amounted to TZS 949.4 billion. Out of the payments, principal amount of TZS 482.7 billion was rolled over and the balance was interest.

4.0 EXTERNAL SECTOR PERFORMANCE

The external sector continued to improve from the adverse effects of the pandemic. Exports improved mainly due to increased earnings from tourism, which grew by more than one fold to USD 453.4 million in the quarter ending December 2021. The current account recorded a deficit of USD 769.1 million compared to a deficit of USD 6.8 million in the corresponding quarter of 2020, owing to a rise in the imports of goods, particularly oil shipments (**Table 4.1**). Foreign exchange reserves were adequate, amounting to USD 6,386.0 million at the end of December 2021 compared to USD 4,767.7 million in the corresponding period of 2020. The reserves were equivalent to about 6.6 months of imports of goods and services, consistent with the country and regional benchmarks, of which the country benchmark is a minimum of 4 months; EAC 4.5 months, and SADC convergence criteria, a minimum of 6 months.

Table 4.1: Current Account

Item	Quarter ending			Percentage change
	Sep-21	Dec-20	Dec-21	Dec-20 to Dec-21
Goods account (net)	-566.2	-177.3	-1,118.6	--
Exports [*]	1,958.9	1,838.5	1,895.5	3.1
Imports	2,525.1	2,015.8	3,014.0	49.5
Services account (net)	417.1	293.4	428.2	45.9
Receipts	874.9	606.5	1,005.7	65.8
Payments	457.8	313.1	577.5	84.5
Goods and services (net)	-149.1	116.1	-690.4	--
Exports of goods and services	2,833.9	2,445.0	2,901.2	18.7
Imports of goods and services	2,982.9	2,328.9	3,591.6	54.2
Primary income account (net)	-188.1	-227.7	-251.4	10.4
Receipts	18.3	16.5	22.0	33.5
Payments	206.4	244.2	273.3	11.9
Secondary income account (net)	123.1	104.8	172.7	64.7
Inflows	138.0	117.9	187.6	59.1
o/w Official transfers	11.0	22.4	43.4	93.3
Outflows	14.9	13.1	15.0	14.4
Current account balance	-214.0	-6.8	-769.1	--

Source: Tanzania Revenue Authority, Bank of Tanzania, banks, and Bank of Tanzania computations

Note: * includes adjustments for informal cross boarder exports; r denotes revised data; p, provisional data; and o/w, of which; and "--", a change that exceeds 100 percent

Goods Account

During the quarter ending December 2021, the value of goods exports remained broadly the same, despite rising by 3.1 percent to USD 1,895.5 million compared with the same quarter in

2020. The value of manufactured goods exported increased to USD 325.2 million from USD 230.5 million, supported by the export of cosmetics, iron and steel, plastic and paper products. Similarly, the value of fish and fish products also rose to USD 46 million from USD 33.7 million. Meanwhile, the value of goods imported significantly rose by 49.5 percent to USD 3,014.0 million during the quarter ending December 2021, from the same period in 2020. All categories of goods import increased, with a majority of the increase registered in oil, owing to persistent increase in prices in the world market (**Table 4.2**).

Table 4.2: Goods Imports by Major Categories

Item	Quarter ending			Percentage change
	Sep-21	Dec-20	Dec-21	Dec-20 to Dec-21
Capital goods	953.0	838.3	1,127.9	34.5
Transport equipment	235.5	223.5	292.8	31.0
Building and construction equipme	292.2	240.6	351.6	46.1
Machinery	425.3	374.2	483.5	29.2
Intermediate goods	808.1	547.6	1,040.9	90.1
Oil	519.1	308.5	664.8	115.5
Fertilizers	69.8	43.3	65.7	51.8
Industrial raw materials	219.1	195.8	310.4	58.5
Consumer goods	764.0	630.0	845.2	34.2
Food and foodstuff	148.8	95.8	144.1	50.5
All other consumer goods	615.2	534.2	701.1	31.3
Grand total	2,525.1	2,015.8	3,014.0	49.5

Source: Tanzania Revenue Authority and Bank of Tanzania
Note: r denotes revised data; and p, provisional data

Services and Income Accounts

Services account recorded a surplus of USD 428.2 million in the quarter ending December 2021, higher than USD 293.4 million reported during a similar quarter in 2020, mainly owing to increasing travel receipts. The number of international visitors increased to 298,137 compared to 190,528 in the quarter ended December 2020, signalling a steady recovery in tourism activities. Primary income account recorded a deficit of USD 251.4 million compared to a deficit of USD 227.7 million in the same quarter of 2020. On the other hand, secondary income account registered a surplus of USD 172.7 million, up from a surplus of USD 104.8 million in the corresponding period in 2020, due to increase in transfers to the private sector (**Table 4.3**).

Table 4.3: Service and Income Accounts

Item	Quarter ending			Millions of USD
	Sep-21	Dec-20	Dec-21	Dec-20 to Dec-21
Services account (net)	417.1	293.4	428.2	45.9
Receipt	874.9	606.5	1,005.7	65.8
Payment	457.8	313.1	577.5	84.5
Primary Income account (net)	-188.1	-227.7	-251.4	10.4
Receipt	18.3	16.5	22.0	33.5
Payment	206.4	244.2	273.3	11.9
o/w interest	49.7	92.2	115.5	25.3
Secondary income account (net)	123.1	104.8	172.7	64.7
Inflows	138.0	117.9	187.6	59.1
o/w Official transfers	11.0	22.4	43.4	93.3
Outflows	14.9	13.1	15.0	14.4

Source: Bank of Tanzania

Table 4.4: World Commodity Prices

Commodity	Units	Quarter ending (Three months average)			Percentage change	
		Dec-20	Sep-21	Dec-21	Sep-21 to Dec-21	Dec-20 to Dec-21
Crude oil*	USD per barrel	44.52	73.00	79.58	9.0	78.7
Crude oil**	USD per barrel	43.85	71.36	77.93	9.2	77.7
White products***	USD per tonnes	380.58	657.95	715.25	8.7	87.9
Gold	USD per troy ounce	1,875.00	1,789.42	1,796.35	0.4	-4.2
Robusta Coffee	USD per kg	1.56	2.16	2.40	11.1	53.7
Arabica Coffee	USD per kg	3.38	4.74	5.64	19.0	66.7
Cotton "A Index"	USD per kg	1.72	2.22	2.67	20.2	55.8
Cloves	USD per kg	5.85	8.24	8.05	-2.4	37.7
Sisal (UG)	USD per kg	1.66	1.70	1.70	0.0	2.4
Wheat	USD per Metric tonnes	248.10	263.55	308.64	17.1	24.4
Maize	USD per Metric tonnes	191.96	255.28	250.97	-1.7	30.7

Source : www.worldbank.org/en/research/commodity-markets, Bloomberg and Tanzania Sisal Board

Note: * denotes average spot price of Brent, Dubai and West Texas Intermediate; ** f.o.b. Dubai; UG, undergrade

World Commodity Prices

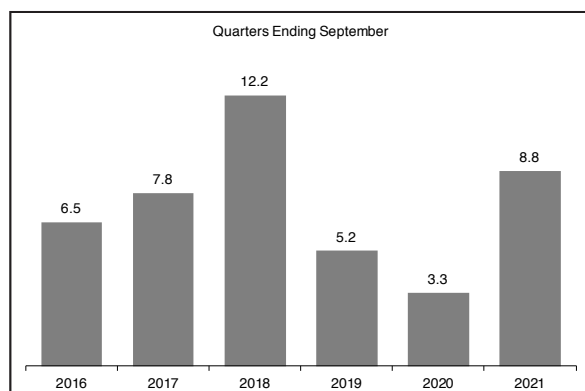
Prices of all commodities, save for gold, rose, compared with the quarter ending December 2020 (**Table 4.4**). Prices of crude oil and white petroleum product almost doubled as most economies exhibited better than anticipated demand recovery. Gold prices in the quarter ending December 2021 marginally fell due to a stronger US dollar which lowered demand for gold. Meanwhile, prices of all agricultural products rose on account of growing global demand amidst moderate supplies.

5.0 ECONOMIC DEVELOPMENTS IN ZANZIBAR

Gross Domestic Product

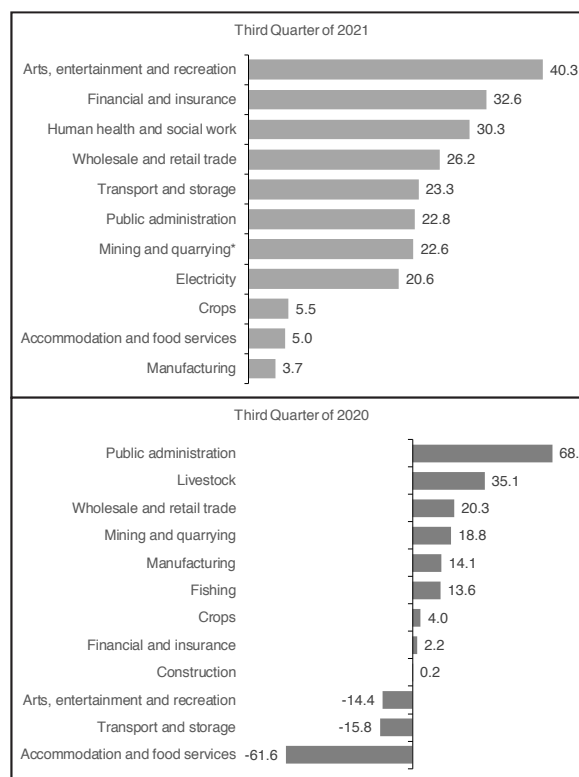
The economy of Zanzibar continued to perform satisfactorily and consistent with projections, owing to recovery of economic activities, particularly the hospitality industry. Real gross domestic product (GDP) grew by 8.8 percent in the third quarter of 2021 compared with 3.3 percent in the corresponding quarter of 2020 (Chart 5.1). The fastest growing activities were arts, entertainment and recreation, financial and insurance, wholesale and retail trade, and transport and storage (Chart 5.2a). The main growth drivers were wholesale and retail trade, public administration, financial and insurance, transport and storage and accommodation and food services (Chart 5.2b).

Chart 5.1: Real GDP Growth Rates



Source: Office of Chief Government Statistician, Zanzibar and Bank of Tanzania computations

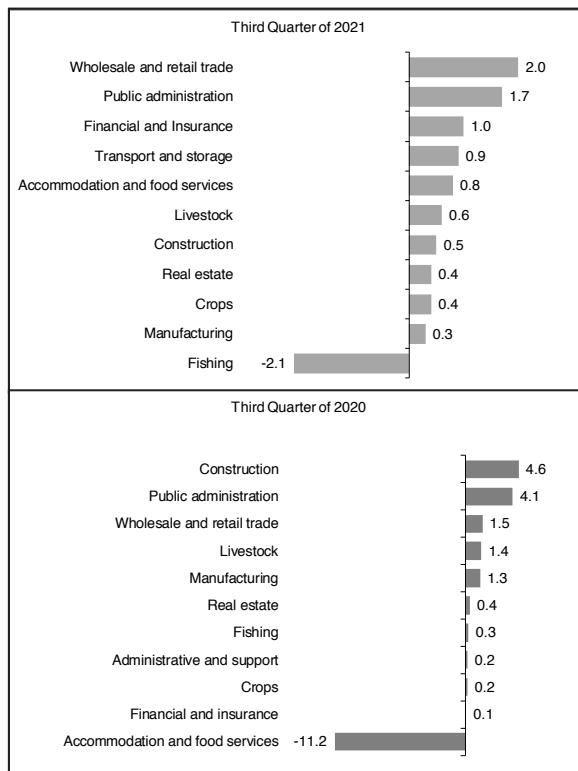
Chart 5.2a: Growth by Major Economic Activities



Source: Office of Chief Government Statistician, Zanzibar and Bank of Tanzania computations

Note: * means mining and quarrying includes sand, stone, gravel, rubbles and limestone and Q denotes quarter

Chart 5.2b: Contribution to Real GDP Growth by Major Economic Activities



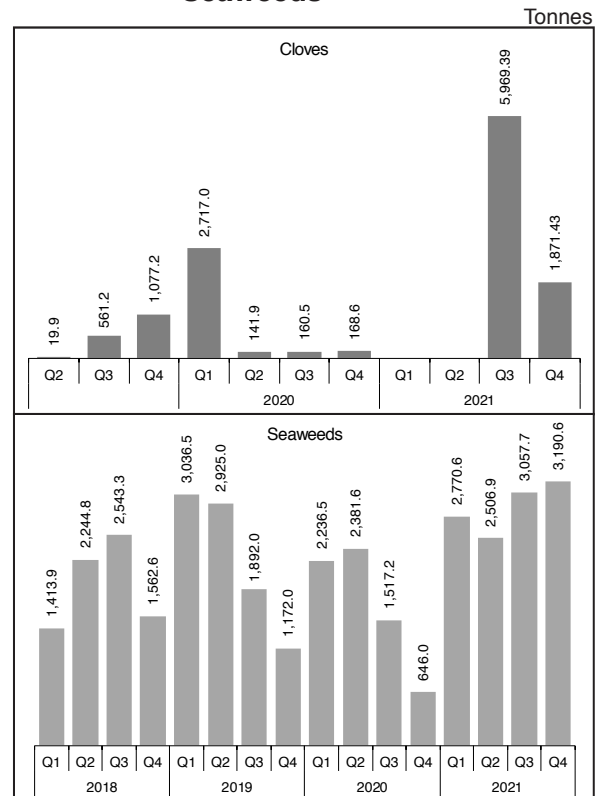
Source: Office of Chief Government Statistician, Zanzibar and Bank of Tanzania computations

Note: Q denotes quarter

Procurement of Cloves and Seaweeds

Procurement of cloves increased to 1,871.4 tons during the quarter ending December 2021 from 168.6 tonnes recorded in similar quarter in 2020, mostly explained by the cyclical nature of the crop. On the other hand, the volume of seaweeds procured also rose to 3,190.6 tonnes recorded in the corresponding quarter in 2020, on account of on-going initiatives by the Government and seaweed companies to improve production, including supply of modern working tools (**Chart 5.3**).

Chart 5.3: Procurement of Cloves and Seaweeds

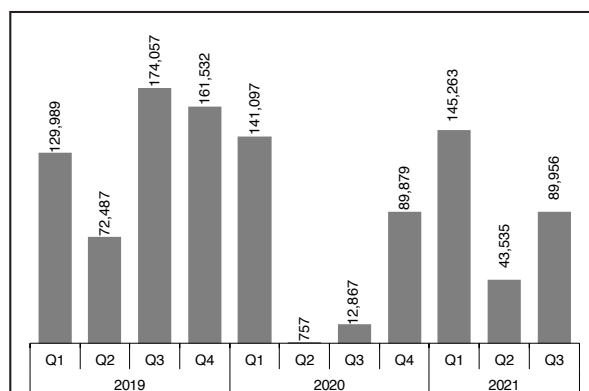


Source: Office of Chief Government Statistician
Notes: Q denotes quarter

Tourism

Tourist arrivals increased to 114,758 in the quarter ending December 2021 from 89,879 in the corresponding quarter in 2020, reflecting recovery of the sector from the effects of COVID-19 pandemic and the ongoing promotion initiatives by Zanzibar Commission for Tourism (**Chart 5.4**). Visitors from Europe, mostly from France, Poland, Germany, Scandinavian countries and Spain continued to account for the largest share in tourist arrivals, at 69.3 percent, followed by Africa at 14.6 percent. Meanwhile, the number of non-traditional visitors mostly from Russia, China, India and Israel continued to increase in the market, partly explained by the ongoing promotions.

Chart 5.4: Number of Tourist Arrivals



Source: Office of Chief Government Statistician, Zanzibar

Notes: Q denotes quarter.

Inflation

Annual headline inflation averaged 2.2 percent in the quarter ending December 2021 same as in the preceding quarter and higher than 1 percent recorded in the corresponding quarter of 2020 (**Table 5.1**). The increase was mainly attributable to a rise in prices of non- food items particularly petroleum products. Despite the increase, inflation was still below the country's target of not more than 5 percent for 2021/22. Food inflation decreased to an average of 0.2 percent in the quarter ending December 2021 from 1.5 percent recorded in the corresponding quarter in 2020, mainly due to adequate food supply.

Table 5.1: Quarterly Average Inflation

Base: Jan 2017 = 100

Main groups	Weights (%)*	Quarter ending		
		Dec-20	Sep-21	Dec-21
Food and non-alcoholic beverages	43.6	1.5	0.1	0.2
Alcoholic beverages, tobacco and narcotics	6.6	0.4	-0.3	-0.2
Clothing and footwear	1.3	1.0	0.7	1.3
Housing, water, electricity, gas and other fuels	1.3	0.9	4.2	3.4
Furnishing, household equipment and routine household maintenance	2.9	1.2	3.9	4.4
Health	3.7	11.3	4.0	2.0
Transport	1.8	-3.6	7.3	6.3
Communication	14.8	0.1	0.6	1.7
Recreation and culture	3.1	3.6	-0.7	1.2
Education	4.2	3.2	10.7	10.7
Restaurants and hotels	4.1	1.0	0.2	0.0
Miscellaneous goods and services	4.4	1.0	7.2	10.4
All Items	100	1.0	2.2	2.2
Food	42.7	1.5	0.1	0.2
Non-food	57.3	0.7	3.8	3.7

Source: Office of Chief Government Statistician

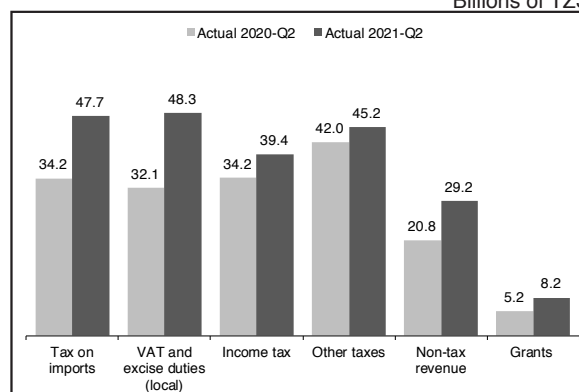
Public Finance

Government Budgetary Operations

Government resource envelope, which includes domestic revenue and grants, amounted to TZS 218 billion during the quarter ending December 2021. Domestic revenue was TZS 209.8 billion and the balance was grants. Domestic revenue collections were below the target for the quarter by 26.5 percent, while grants received were above the projected amount for the quarter by 93.8 percent on account of timely and higher disbursement by external development partners. Tax revenue was 26.9 percent higher than the collections in the corresponding quarter of 2020 and 74.8 percent of the target for the quarter. Similarly, non-tax collections increased to TZS 29.2 billion from TZS 20.8 billion in the quarter ending December 2020 (**Chart 5.5**).

Chart 5.5: Government Resources for the Quarters Ending December

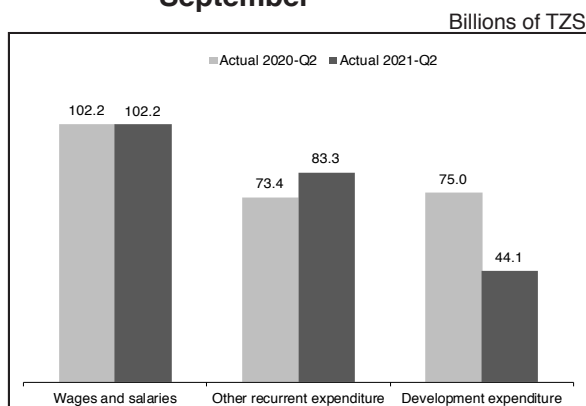
Billions of TZS



Source: President's Office, Finance and Planning, Zanzibar

Expenditure amounted to TZS 229.6 billion, of which TZS 185.5 billion was recurrent expenditure and TZS 44.1 billion was development expenditure (**Chart 5.6**). Locally financed development expenditure amounted to TZS 24.7 billion, which was 55.9 percent, with the remainder being financed from foreign sources. Fiscal deficit after grants amounted to TZS 18.6 billion, which was financed through program loans.

Chart 5.6: Government Expenditure for the Quarters Ending September



Source: President's Office, Finance and Planning, Zanzibar

Debt Developments

Debt stock comprising of external and domestic components stood at TZS 897.5 billion at the end of December 2021, of which 77.5 percent was external debt. The debt stock decreased by TZS 1.7 billion from the end of preceding quarter and increase by TZS 1 billion from the end of the corresponding period in 2020. External debt stock increased by TZS 3.7 billion from TZS 691.6 billion at the end of December 2020, mainly on account of appreciation of the US dollar against other currencies in which the debt is denominated. The proportion of debt owed to multilateral institutions and bilateral creditors accounted for the largest share, at 63.9 percent and 25.3 percent, respectively. The balance includes export credit and commercial debts. As in the previous quarter and similar quarter in 2020, debt maturing over 20 years remained dominant, accounting for 55.0 percent of the external debt stock (**Table 5.2**).

Table 5.2: External Debt by Maturity

Millions of USD

Maturity	Quarter ending			Percentage share Dec-2021	Percentage change	
	Dec-20	Sep-21	Dec-21		Sep-20 to Dec-21	Sep-20 to Sep-21
Less than 10 Years	53.1	53.9	53.5	17.7	-0.7	0.8
Between 10-20 Years	81.2	81.8	82.8	27.4	1.2	2.0
Above 20 Years	166.6	167.3	166.3	55.0	-0.6	-0.2
External debt	300.9	303.0	302.6	100.0	-0.1	0.6

Source: Source: President's Office, Finance and Planning, Zanzibar

Note: p denotes provisional data

Domestic debt was TZS 202.2 billion, representing a decrease of 1.3 percent from the corresponding period in 2020. The decrease was on account of payment of loans the government owed to parastatals. Treasury bonds continued to constitute the largest share of the debt, accounting for 78.9 percent of government domestic debt (**Table 5.3**). Meanwhile, maturity profile remained the same as in the corresponding quarter of 2020, where debts maturing between 1 and 10 years dominated at 79.4 percent (**Table 5.3**).

Table 5.3: Domestic Debt by Instruments and Maturity

Millions of TZS

Instrument	Quarter ending			Percentage share Dec-2021	Percentage change	
	Dec-20	Sep-21	Dec-21		Sep-20 to Dec-21	Sep-20 to Sep-21
Public institutions/Parastatals	51,783.0	43,643.8	42,701.7	21.1	-2.2	-17.5
Treasury bonds	153,197.8	159,522.4	159,522.4	78.9	0.0	4.1
Domestic debt stock	204,980.8	203,166.2	202,224.1	100.0	4.7	14.1
Maturity						
Less than 1 year	23,943.0	0.0	0.0	0.0	--	-100.0
Between 1-10 years	138,461.3	161,256.4	160,647.6	79.4	-0.4	16.0
Above 10 years	42,576.5	41,909.8	41,576.5	20.6	-0.8	-2.3
Total	204,980.8	203,166.2	202,224.1	100.0	-0.5	-1.3

Source: President's Office, Finance and Planning, Zanzibar

External Sector Performance

Current Account

The external sector continues to recover from the effects of the pandemic. Current account deficit widened to USD 71.3 million, from a deficit of USD 61.5 million recorded in the corresponding quarter in 2020. This was mainly associated with an increase in imports that outweighed the increase in exports of goods, coupled with a decrease in income receipts (**Table 5.4**).

Table 5.4: Current Account Balance

	Millions of USD				
	Quarter ending			Percentage change	
	Dec-20	Sep-21	Dec -21 ^p	Sep-20 to Dec-21	Sep-20 to Sep-21
Goods account (net)	-78.5	-34.9	-83.3	138.8	6.1
Exports	14.2	43.3	18.4	-57.4	29.8
Imports (fob)	92.7	78.2	101.7	30.1	9.7
Services account (net)	-10.2	1.2	11.1	---	---
Receipts	25.9	25.9	31.3	20.6	20.7
Payments	36.1	24.7	20.2	-18.2	-44.1
Goods and services (net)	-88.6	-33.6	-72.2	---	-18.6
Exports of goods and services	40.1	69.2	49.7	-28.2	24.0
Imports of goods and services	128.7	102.8	121.9	18.5	-5.3
Primary income (net)	2.6	1.8	0.9	-50.6	-66.2
Receipts	4.5	3.1	1.3	-56.9	-70.2
Payments	1.9	1.3	0.5	-65.2	-75.6
Secondary income (net)	24.5	10.4	0.0	---	---
Inflows	26.7	12.1	0.9	-92.8	-96.7
Outflows	2.1	1.7	0.9	-45.3	-57.2
Current account balance	-61.5	-21.5	-71.3	---	16.0

Source: Tanzania Revenue Authority, Zanzibar Revenue Board, and Bank of Tanzania computations

Note: p denotes provisional data; fob, free on board; and “---”, a change that exceeds 100 percent

Exports

Exports of goods and services amounted to USD 49.7 million compared with USD 40.1 million recorded during the quarter ending 2020. The value of goods exports was USD 18.4 million, higher than USD 14.2 million, largely on account of increase in exports of cloves. Cloves exports were USD 10.7 million, significantly higher than USD 1.0 million (**Table 5.5**). During the review period, service receipts increased by 20.7 percent to USD 31.3 million as compared to corresponding quarter in 2020. The increase in service receipt was mainly associated to increase in tourism earning.

Table 5.5: Goods Export Performance

Item	Quarter ending			Percentage change	
	Dec-20	Sep-21	Dec-21 ^p	Sep-20 to Dec-21	Dec-20 to Dec-21
Traditional exports					
Cloves					
Value	000 of USD	1,014.7	39,626.5	10,747.7	---
Volume	000 Tonnes	0.2	5.3	1.5	---
Unit Price	USD/Tonne	4,949.8	7,458.2	15,289.1	---
Non-traditional exports					
Seaweeds					
Value	000 of USD	9,575.8	1,235.0	1,656.5	34.1
Volume	000 Tonnes	2.5	3.1	4.1	35.4
Unit Price	USD/Tonne	2,400.8	406.5	427.6	5.2
Manufactured goods	000 of USD	2,285.3	1,027.4	2,539.2	---
Fish and fish products	000 of USD	388.3	458.5	497.8	8.6
Other exports	000 of USD	840.8	961.0	3,000.6	---
Sub total	000 of USD	13,193.7	3,682.0	7,694.1	---
Grand total	000 of USD	14,208.4	43,308.5	18,441.8	---

Source: Tanzania Revenue Authority, Zanzibar Revenue Board, and Bank of Tanzania computations

Note: Other exports mainly include souvenirs and spices, p denoted provisional data; and “---”, the change that exceed 100 percent

Imports

Imports of goods (f.o.b) and services amounted to USD 121.9 million 5.3 percent lower than the value recorded in the corresponding quarter in 2020, mainly due to a decrease in service payments (**Table 5.4**). Service payments during the period decreased by 44.1 percent to USD 20.2 million, from the amount registered in the similar quarter in 2020. Goods imports rose by 9.7 percent, largely driven by an increase in intermediate and consumer goods imports (**Table 5.6**).

Table 5.6: Goods Imports by Major Categories

Import	Quarter ending			Percentage change	
	Dec-20	Sep-21	Dec -21 ^p	Sep-20 to Dec-21	Sep-20 to Sep-21
Capital goods	66.3	20.8	26.6	27.8	-60.0
Transport equipment	25.2	4.0	4.0	1.1	-84.0
Building and constructions	7.6	9.8	10.6	8.3	39.9
Machinery	33.6	7.0	11.9	70.4	-64.5
Intermediate goods	9.1	32.3	46.6	44.4	---
Oil imports	1.6	21.0	24.0	14.2	---
Industrial raw materials	7.5	11.3	22.6	---	---
Consumer goods	17.3	25.1	28.5	13.6	65.2
Food and food stuffs	6.7	11.1	8.1	-26.7	21.3
All other consumer goods	10.6	14.0	20.4	45.5	93.0
Grand total (c.i.f.)	101.8	85.9	111.8	30.1	9.7
Grand total (f.o.b.)	92.7	78.2	101.7	30.1	9.7

Source: Tanzania Revenue Authority, Zanzibar Revenue Board, and Bank of Tanzania computations

Note: p denoted provisional data; “---”, the change exceeds 100 percent; f.o.b, free on board; and c.i.f, cost, insurance and freight

During the quarter ending December 2021, inflation in the EAC region averaged 4.7 percent, being within the convergence criteria of not more than 8.0 percent (**Table 6.1**). Inflation in Kenya and Uganda was mainly driven by higher food

6.0 REGIONAL ECONOMIC DEVELOPMENTS

and gas prices, while inflation in Rwanda rose due to higher gas and transport prices. On the other hand, inflation in SADC was within the convergence criteria of 3-7 percent, except for Angola, Botswana, Seychelles, Malawi, Zambia and Zimbabwe (**Table 6.1**).

Inflation slowed down in Zambia owing to a drop in the rate of food-prices growth although it still remained high as a result of gas prices. Inflation in Angola moderated due to lower depreciation of the Kwana and less accommodative monetary policy, whereas in Malawi and Seychelles; inflation was due to higher prices of both food and non-food items, respectively. In Zimbabwe, the rise in inflation is attributed to increased global food and energy prices.

Table 6.1: EAC and SADC Inflation

Country	Quarter ending				Percent
	Dec-20	Mar-21	Jun-21	Sep-21	Dec-21
Tanzania	3.1	3.3	3.4	3.9	4.1
Other EAC countries					
Uganda	2.6	2.4	2.0	2.1	2.5
Kenya	5.2	5.8	6.0	6.7	6.0
Rwanda	5.0	2.1	0.7	-0.6	1.2
Burundi	8.0	6.7	6.9	10.2	9.9
Other SADC countries					
Angola	24.8	24.7	25.0	26.1	27.0
Botswana	2.2	2.4	6.7	8.7	8.7
Lesotho	5.6	5.8	6.5	5.4	n.a
Madagascar	4.4	5.0	5.8	6.3	6.1
Malawi	7.5	8.5	9.1	8.7	10.8
Mauritius	3.0	1.1	2.8	6.0	6.3
Mozambique	3.3	5.0	5.4	5.7	6.3
Namibia	2.3	2.8	3.9	3.6	4.1
Seychelles	2.7	8.6	11.1	10.3	9.1
South Africa	3.2	3.1	4.8	4.8	5.5
Eswatini	4.7	4.1	3.7	3.8	3.3
Zambia	17.5	22.2	23.5	23.7	18.9
Zimbabwe	407.2	308.3	154.2	52.7	57.9
EAC average	4.8	4.1	3.8	4.4	4.7
SADC average	35.1	28.9	19.0	12.1	12.9
SADC exc Zimbabwe	6.5	7.4	8.6	9.0	9.2

Source: National statistics offices of the respective Countries

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Table A1: Selected Economic Indicators

	Unit	2016	2017	2018	2019 ^p	2020 ^p
National accounts and prices						
1.1 Annual change in GDP at current prices	Percent	14.9	9.6	8.7	8.4	n.a
1.2 Annual change in GDP at constant 2015 prices	Percent	6.9	6.8	7.0	7.0	n.a
1.3 GDP per capita-current prices (TZS)	'000' TZS	2,191.2	2,327.4	2,452.4	2,578.0	n.a
1.4 GDP per capita-current prices (USD)	USD	1,006.5	1,044.2	1,083.2	1,126.5	n.a
1.5 Annual change in consumer price index (Inflation)	Percent	5.2	5.3	3.5	3.4	n.a
1.6 Saving to GNDI ratio ^f	Percent	19.0	17.5	18.3	18.8	n.a
Money, credit and interest rates						
2.1 Annual change in extended broad money supply (M3)	Percent	3.4	8.0	4.5	9.6	5.7
2.2 Annual change in broad money supply (M2)	Percent	5.3	10.4	3.8	11.8	8.2
2.3 Annual change in narrow money supply (M1)	Percent	5.3	10.6	5.1	13.7	7.5
2.4 Annual change in reserve money (M0)	Percent	0.3	1.5	0.6	6.8	-4.0
2.5 Annual change in credit to the private sector	Percent	7.2	1.7	4.9	11.1	3.1
2.6 Total credit to GDP ratio ¹	Percent	19.3	17.0	17.2	16.9	17.6
2.7 Non-government sector credit to GDP ratio ¹	Percent	15.3	14.2	13.7	14.1	13.7
2.8 Ratio of credit to non-government sector to total credit	Percent	79.5	83.8	79.8	83.5	77.7
2.9 12-Months deposit rate ²	Percent	11.5	11.7	8.8	8.8	8.3
2.10 Overall treasury bill rate ²	Percent	16.2	11.1	6.4	7.7	4.4
2.11 Long-term lending rate (3-5 years) ²	Percent	15.6	17.9	17.4	16.6	16.2
Balance of payments						
3.1 Exports of goods (f.o.b)	Mill. USD	4,873.9	4,510.8	4,292.7	5,377.6	6,371.7
3.2 Imports of goods (f.o.b)	Mill. USD	-8,463.6	-7,551.7	-8,298.6	-8,793.1	-7,656.7
3.3 Trade balance	Mill. USD	-3,589.8	-3,041.0	-4,005.9	-3,415.5	-1,285.0
3.4 Current account balance	Mill. USD	-2,739.1	-1,827.1	-2,050.2	-1,490.9	-994.8
3.5 Overall balance	Mill. USD	-748.7	1,669.6	-784.0	587.0	-764.9
3.6 Gross official reserves	Mill. USD	4,325.6	5,900.3	5,044.6	5,567.6	4,767.7
3.7 Reserves months of imports (of goods and services) (excluding FDI related imports)	Months	5.0	6.6	4.9	6.4	5.6
3.8 Exchange rate:						
Annual average	TZS/USD	2,177.1	2,228.9	2,263.8	2,288.2	2,294.2
End of period	TZS/USD	2,172.6	2,230.1	2,281.2	2,287.9	2,298.5
		2015/16	2016/17	2017/18	2018/19	2019/20
Public finance						
4.1 Current revenue to GDP ratio ¹	Percent	13.9	14.7	14.6	13.9	14.6
4.2 Grants to GDP ratio ¹	Percent	0.5	1.0	0.8	0.7	0.7
4.3 Current expenditure to GDP ratio ¹	Percent	13.2	10.2	10.5	10.4	9.8
4.4 Development expenditure to GDP ratio ¹	Percent	4.3	6.4	6.2	6.4	6.4
4.5 Budget balance to GDP ratio (excluding grants) ¹	Percent	-4.1	-3.8	-2.0	-2.1	-2.9
4.5 Overall Budget balance to GDP ratio ^{1,3}	Percent	-3.4	-1.4	-1.9	-3.2	-1.4
Total external debt stock	Mill. USD	17,222.8	18,651.1	20,503.0	21,920.9	22,522.7
5.1 Disbursed debt	Mill. USD	15,948.1	17,251.2	18,765.1	20,029.3	20,561.7
5.2 Interest Arrears	Mill. USD	1,274.7	1,399.9	1,737.9	1,891.7	1,961.0

Source: Ministry of Finance and Planning; Bank of Tanzania; and Tanzania Revenue Authority

Note: ¹ Calculated on the basis of GDP at current market prices; ² annual average; ³ includes grants, expenditure float, adjustment to cash and other items (net); GDP denotes gross domestic product; GNDI, gross national disposable income; r, revised data; p, provisional data and n.a., not available

The National Bureau of Statistics has revised national account statistics using 2015 as the base year

1.0 Output and Prices

Table 1.1: Gross Domestic Product by Economic Activity at Current Prices, Tanzania Mainland

	Millions of TZS					
Economic activity	2015	2016	2017	2018	2019 ^r	2020 ^p
A: Monetary						
Gross domestic product at market prices	84,275,962.8	97,295,382.9	106,025,245.9	114,220,803.4	124,491,291.7	132,130,576.9
Agriculture, hunting and forestry	16,020,386.5	19,628,661.4	22,561,096.4	22,410,624.9	23,371,987.8	24,989,034.0
Crops	7,176,325.8	9,729,649.2	11,822,710.1	11,350,635.0	11,179,456.3	12,358,089.6
Livestock	5,160,608.4	6,322,457.2	6,877,738.5	6,661,287.4	7,457,871.8	7,648,782.8
Forestry and hunting	1,882,032.6	1,706,925.8	1,680,599.3	2,229,485.6	2,409,141.0	2,544,236.8
Fishing	1,768,534.1	1,834,768.5	2,142,031.8	2,128,620.6	2,282,545.9	2,392,865.0
Agriculture support services	32,885.5	34,860.7	38,016.7	40,596.3	42,972.9	45,059.8
Industry and construction	22,361,767.7	26,111,436.3	28,749,157.8	33,722,200.3	38,766,671.8	43,685,850.2
Mining and quarrying	4,055,619.4	5,299,362.4	5,206,217.1	6,573,058.9	7,213,402.9	9,921,721.0
Manufacturing	7,411,671.8	8,467,126.3	9,102,281.7	10,418,776.4	11,860,403.1	12,539,106.7
Electricity supply	798,801.2	472,868.3	413,350.5	348,526.7	369,917.1	398,085.8
Water supply, sewerage, and waste management	272,990.1	301,820.6	372,032.4	395,809.7	438,861.9	525,028.3
Construction	9,822,685.2	11,570,258.7	13,655,276.1	15,986,028.6	18,884,086.8	20,301,908.4
Services	38,029,229.3	42,616,618.4	44,927,267.5	47,918,239.9	51,265,032.5	55,032,327.5
Wholesale and retail trade and repairs	8,747,862.1	9,861,677.8	10,843,498.6	11,793,200.6	12,264,511.1	12,933,034.8
Transport and storage	6,929,894.9	7,549,483.6	7,897,993.1	8,381,276.3	9,622,792.0	11,172,778.3
Hotels and restaurants	1,421,916.1	1,523,035.2	1,602,543.2	1,653,791.9	1,764,897.5	1,506,710.9
Information and communication	1,681,098.0	1,739,555.8	1,829,360.1	1,948,179.9	2,052,242.4	2,196,751.2
Financial and insurance activities	4,189,021.5	5,268,866.1	4,789,631.8	4,947,301.4	4,927,613.3	5,259,756.7
Real estate	2,832,298.0	3,031,501.5	3,194,842.2	3,412,309.0	3,681,588.0	4,084,669.0
Professional, scientific and technical activities	518,122.7	617,914.3	726,706.5	817,441.6	903,234.1	986,132.8
Administrative and support service activities	2,183,917.0	2,661,977.9	3,027,383.8	3,306,553.6	3,640,720.4	3,992,260.2
Public administration and defence	4,548,604.4	4,846,491.0	4,986,287.4	5,131,630.0	5,354,892.6	5,531,515.1
Education	2,413,305.9	2,673,289.1	2,864,290.0	3,081,718.3	3,322,028.2	3,439,014.6
Human health and social work activities	1,419,089.9	1,540,484.1	1,681,353.3	1,816,737.8	1,920,962.6	2,044,829.5
Arts, entertainment and recreation	248,510.1	285,625.6	322,352.9	374,923.9	427,886.8	416,049.3
Other service activities	717,898.1	831,215.7	959,152.4	1,037,611.8	1,140,417.1	1,217,189.5
Activities of households as employers;	177,690.7	185,500.8	201,872.3	215,563.8	241,246.3	251,635.5
All economic activities	76,411,383.4	88,356,716.1	96,237,521.7	104,051,065.0	113,403,692.1	123,707,211.7
Taxes on products	7,864,579.4	8,938,666.8	9,787,724.2	10,169,738.4	11,087,599.6	8,423,365.2
B: Non- Monetary						
Gross Domestic Product at market price	10,073,352.9	11,066,941.4	12,719,252.5	14,823,097.9	15,150,562.8	16,391,534.6
Agriculture, forestry and fishing	9,214,173.7	10,110,449.4	11,593,497.4	13,552,103.1	13,820,549.6	14,976,027.9
Crops	6,103,066.5	6,745,080.2	7,880,294.0	9,653,084.7	9,507,507.0	10,509,869.2
Livestock	1,997,848.2	1,882,549.4	1,980,200.4	2,578,812.4	2,887,197.5	2,961,105.7
Forestry	1,038,392.2	1,387,841.4	1,629,476.7	1,230,095.8	1,329,218.8	1,403,756.5
Fishing	74,866.9	94,978.3	103,526.3	90,110.3	96,626.4	101,296.5
Industry and construction	741,879.6	825,703.0	986,426.6	1,129,674.0	1,177,540.2	1,246,340.2
Water supply; sewerage, waste management	117,768.0	131,311.4	147,876.9	170,752.5	189,325.2	220,193.7
Construction	624,111.5	694,391.7	838,549.7	958,921.5	988,215.0	1,026,146.5
Services	117,299.6	130,789.0	139,328.5	141,320.7	152,472.9	169,166.5
Real estate	117,299.6	130,789.0	139,328.5	141,320.7	152,355.7	152,355.7
GDP at market prices	94,349,315.7	108,362,324.3	118,744,498.4	129,043,901.3	139,641,854.5	148,522,111.5
Population	47.9	49.5	51.0	52.6	54.3	55.9
D: Per Capita nominal GDP (TZS)	1,968,965.2	2,191,190.1	2,327,395.4	2,452,405.6	2,573,324.4	2,656,925.1

Source: National Bureau of Statistics

Note: r denotes revised data; and p, provisional data

Note: The National Bureau of Statistics has revised National Account estimates to 2015 constant prices

1.0 Output and Prices

Table 1.2: Gross Domestic Product (GDP) by Economic Activity at Current Prices, Percentage Share in Total GDP, Tanzania Mainland

Economic activity	Percent					
	2015	2016	2017	2018	2019 ^r	2020 ^p
A: Monetary						
Gross domestic product at market prices	89.3	89.8	89.3	88.5	89.2	97.2
Agriculture, Hunting and Forestry	17.0	18.1	19.0	17.4	16.7	16.8
Crops	7.6	9.0	10.0	8.8	8.0	8.3
Livestock	5.5	5.8	5.8	5.2	5.3	5.1
Forestry and hunting	2.0	1.6	1.4	1.7	1.7	1.7
Fishing	1.9	1.7	1.8	1.6	1.6	1.6
Agriculture support services	0.0	0.0	0.0	0.0	0.0	0.0
Industry and construction	23.7	24.1	24.2	26.1	27.8	33.1
Mining and quarrying	4.3	4.9	4.4	5.1	5.2	6.7
Manufacturing	7.9	7.8	7.7	8.1	8.5	8.4
Electricity supply	0.8	0.4	0.3	0.3	0.3	0.3
Water supply, sewerage, waste management	0.3	0.3	0.3	0.3	0.3	0.4
Construction	10.4	10.7	11.5	12.4	13.5	13.7
Services	40.3	39.3	37.8	37.1	36.7	41.6
Wholesale and retail trade; repairs	9.3	9.1	9.1	9.1	8.8	8.7
Transport and storage	7.3	7.0	6.7	6.5	6.9	7.5
Hotels and restaurants	1.5	1.4	1.3	1.3	1.3	1.0
Information and communication	1.8	1.6	1.5	1.5	1.5	1.5
Financial and insurance activities	4.4	4.9	4.0	3.8	3.5	3.5
Real estate	3.0	2.8	2.7	2.6	2.6	2.8
Professional, scientific and technical activities	0.5	0.6	0.6	0.6	0.6	0.7
Administrative and support service activities	2.3	2.5	2.5	2.6	2.6	2.7
Public administration and defence	4.8	4.5	4.2	4.0	3.8	3.7
Education	2.6	2.5	2.4	2.4	2.4	2.3
Human health and social work activities	1.5	1.4	1.4	1.4	1.4	1.4
Arts, entertainment and recreation	0.3	0.3	0.3	0.3	0.3	0.3
Other service activities	0.8	0.8	0.8	0.8	0.8	0.8
Activities of households as employers;	0.2	0.2	0.2	0.2	0.2	0.2
All economic activities	81.0	81.5	81.0	80.6	81.2	83.3
Taxes on products	8.3	8.2	8.2	7.9	7.9	5.7
B: Non- Monetary						
Gross Domestic Product at market price	10.7	10.2	10.7	11.5	10.8	11.0
Agriculture, forestry and fishing	9.8	9.3	9.8	10.5	9.9	10.1
Crops	6.5	6.2	6.6	7.5	6.8	7.1
Livestock	2.1	1.7	1.7	2.0	2.1	2.0
Forestry	1.1	1.3	1.4	1.0	1.0	0.9
Fishing	0.1	0.1	0.1	0.1	0.1	0.1
Industry and construction	0.8	0.8	0.8	0.9	0.8	7.6
Water supply; sewerage, waste management	0.1	0.1	0.1	0.1	0.1	0.1
Construction	0.7	0.6	0.7	0.7	0.7	0.7
Services	0.1	0.1	0.1	0.1	0.1	1.0
Real estate	0.1	0.1	0.1	0.1	0.1	0.1
GDP at market prices	100.0	100.0	100.0	100.0	100.0	100.0

Source: National Bureau of Statistics

Note: r denotes revised data; and p, provisional data

Note: The National Bureau of Statistics has revised National Account estimates to 2015 constant prices

1.0 Output and Prices

Table 1.3: Quarterly Gross Domestic Product (GDP) by Kind of Economic Activity at Current Prices, Tanzania Mainland

Economic activity	Quarter ending						
	Mar-20	Jun-20	Sep-20	Dec-20	Mar-21	Jun-21 ^r	Sept-21 ^p
Agriculture, hunting and forestry	10,558,629.4	10,552,521.4	7,019,798.7	11,834,112.3	10,870,388.9	10,721,084.1	7,580,208.2
Industry and construction	10,197,758.3	11,206,027.3	11,550,690.1	11,977,714.6	10,625,167.5	12,081,372.3	12,589,927.7
Mining and quarrying	2,145,130.6	2,385,367.0	2,525,089.6	2,866,133.8	2,449,155.9	3,012,639.2	2,903,215.8
Manufacturing	2,864,199.5	2,941,043.5	3,353,367.4	3,380,496.2	2,889,808.3	2,922,655.9	3,473,648.8
Electricity supply	96,353.5	94,087.4	100,316.2	107,328.7	101,988.5	96,668.7	90,722.9
Water supply, sewerage, and waste management	155,122.0	174,986.0	209,319.8	205,794.3	193,946.3	204,840.7	236,828.6
Construction	4,936,952.7	5,610,543.4	5,362,597.1	5,417,961.6	4,990,268.4	5,844,567.9	5,885,511.6
Services	13,250,157.2	13,603,701.8	13,997,928.7	14,349,706.4	14,424,471.1	14,509,169.5	14,684,523.7
Wholesale and retail trade and repairs	3,001,810.0	3,097,732.5	3,304,370.7	3,529,121.6	3,338,059.8	3,380,596.5	3,510,436.4
Hotels and restaurants	422,285.9	344,564.6	355,544.2	384,316.2	418,253.5	412,512.2	432,731.5
Transport and storage	2,486,477.8	2,862,519.7	2,873,187.0	2,950,593.8	2,899,273.4	2,944,660.5	2,780,429.9
Information and communication	578,900.9	558,302.1	536,486.7	523,061.4	620,906.4	623,420.3	578,406.2
Financial and insurance activities	1,309,861.3	1,299,990.7	1,318,068.1	1,331,836.6	1,395,061.0	1,396,054.9	1,430,743.3
Public administration and defence	1,371,353.2	1,366,262.1	1,403,692.8	1,390,207.1	1,440,992.1	1,452,010.0	1,520,478.5
Professional, scientific and technical activities	240,556.0	247,369.0	252,556.9	245,650.9	267,711.7	274,428.3	275,615.5
Administrative and support service activities	964,645.5	990,060.1	1,008,955.3	1,028,599.4	1,070,306.7	1,095,409.5	1,102,685.7
Real estate	1,027,239.9	1,065,283.8	1,075,599.7	1,085,712.2	1,108,942.4	1,127,459.7	1,139,211.1
Education	860,284.9	807,356.7	889,774.9	881,598.2	811,864.3	759,075.9	846,246.1
Human health and social work activities	515,330.6	505,805.0	509,992.7	513,701.2	528,054.6	514,203.1	521,091.3
Other service activities	471,410.9	458,455.7	469,699.8	485,307.9	525,045.3	529,338.7	546,448.1
All economic activities	34,006,544.9	35,362,250.5	32,568,417.5	38,161,533.4	35,920,027.5	37,311,625.9	34,854,659.7
Taxes on products	2,403,431.9	1,807,066.4	1,964,021.7	2,248,845.2	2,154,569.4	1,933,493.0	2,122,882.9
GDP at market prices	36,409,976.7	37,169,316.9	34,532,439.2	40,410,378.6	38,074,597.0	39,245,118.9	36,977,542.5

Source: National Bureau of Statistics

Note: r denotes revised data; and p, provisional data

1.0 Output and Prices

Table 1.4: Quarterly Gross Domestic Product (GDP) by Economic Activity at Current Prices, Percentage Share in Total GDP, Tanzania Mainland

Economic activity	Quarter ending						
	Mar-20	Jun-20	Sep-20	Dec-20	Mar-22	Jun-21 ^r	Sep-21 ^p
Agriculture, hunting and forestry	29.0	28.4	20.3	29.3	28.6	27.3	20.5
Industry and construction	28.0	30.1	33.4	29.6	27.9	30.8	34.0
Mining and quarrying	5.9	6.4	7.3	7.1	6.4	7.7	7.9
Manufacturing	7.9	7.9	9.7	8.4	7.6	7.4	9.4
Electricity supply	0.3	0.3	0.3	0.3	0.3	0.2	0.2
Water supply, sewerage, and waste management	0.4	0.5	0.6	0.5	0.5	0.5	0.6
Construction	13.6	15.1	15.5	13.4	13.1	14.9	15.9
Services	36.4	36.6	40.5	35.5	37.9	37.0	39.7
Wholesale and retail trade and repairs	8.2	8.3	9.6	8.7	8.8	8.6	9.5
Hotels and restaurants	1.2	0.9	1.0	1.0	1.1	1.1	1.2
Transport and storage	6.8	7.7	8.3	7.3	7.6	7.5	7.5
Information and communication	1.6	1.5	1.6	1.3	1.6	1.6	1.6
Financial and insurance activities	3.6	3.5	3.8	3.3	3.7	3.6	3.9
Public administration and defence	3.8	3.7	4.1	3.4	3.8	3.7	4.1
Professional, scientific and technical activities	0.7	0.7	0.7	0.6	0.7	0.7	0.7
Administrative and support service activities	2.6	2.7	2.9	2.5	2.8	2.8	3.0
Real estate	2.8	2.9	3.1	2.7	2.9	2.9	3.1
Education	2.4	2.2	2.6	2.2	2.1	1.9	2.3
Human health and social work activities	1.4	1.4	1.5	1.3	1.4	1.3	1.4
Other service activities	1.3	1.2	1.4	1.2	1.4	1.3	1.5
All economic activities	93.4	95.1	94.3	94.4	94.3	95.1	94.3
Taxes on products	6.6	4.9	5.7	5.6	5.7	4.9	5.7
GDP at market prices	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Source: National Bureau of Statistics

Note: p denotes provisional data

1.0 Output and Prices

Table 1.5: Gross Domestic Product by Economic Activity at Constant 2015 Prices, Tanzania Mainland

	Millions of TZS					
Economic activity	2015	2016	2017	2018	2019 ^r	2020 ^p
A: Monetary						
Gross Domestic Product at market price	90,262,677.2	96,464,567.5	103,029,270.2	110,221,690.5	118,007,109.2	123,641,315.2
Agriculture, forestry and fishing	21,953,873.2	22,914,869.0	24,357,438.7	25,671,331.8	26,820,733.1	28,171,298.5
Crops	11,330,959.2	11,852,633.3	12,666,158.9	13,361,565.7	13,975,901.9	14,689,560.9
Livestock	6,131,536.8	6,458,452.8	6,797,007.6	7,080,238.7	7,435,166.8	7,820,591.6
Forestry	2,629,473.9	2,720,412.4	2,853,656.1	3,002,558.6	3,147,669.9	3,248,720.0
Fishing	1,829,017.7	1,849,169.2	2,004,525.2	2,189,027.5	2,222,432.3	2,371,810.5
Agriculture support services	32,885.5	34,201.3	36,091.0	37,941.3	39,562.3	40,615.5
Industry and Construction	22,391,184.7	25,070,677.4	27,685,959.8	30,352,530.7	33,879,612.9	36,319,466.7
Mining and quarrying	4,055,619.4	4,356,708.6	4,588,623.9	4,659,195.2	5,485,112.4	5,850,231.1
Manufacturing	7,411,671.6	8,213,364.3	8,889,818.0	9,623,500.7	10,184,558.4	10,646,278.5
Electricity supply	798,801.2	869,262.5	877,666.6	928,174.5	994,879.2	1,049,610.8
Water supply; sewerage, waste management	302,407.3	326,897.7	350,018.6	369,544.6	396,148.8	420,891.0
Construction	9,822,685.2	11,304,444.3	12,979,832.7	14,772,115.7	16,818,914.1	18,352,455.2
Services	38,053,039.8	40,454,485.6	42,592,227.5	45,263,465.6	48,003,489.4	50,057,123.3
Wholesale and retail trade; repairs	8,747,862.1	9,260,703.3	9,821,247.6	10,396,690.9	10,965,038.2	11,194,533.6
Transport and storage	6,929,894.9	7,324,856.3	7,815,844.6	8,736,560.6	9,493,190.7	10,293,275.6
Accommodation and Food Services	1,421,916.1	1,480,052.1	1,525,618.5	1,604,390.7	1,645,950.1	1,419,653.9
Information and communication	1,681,098.0	1,718,547.6	1,824,470.9	1,989,716.7	2,133,312.2	2,313,033.4
Financial and insurance activities	4,189,021.5	4,235,515.3	4,115,392.9	4,094,972.3	4,281,167.0	4,412,967.5
Real estate	2,856,108.5	2,982,007.7	3,115,111.8	3,248,194.4	3,394,520.8	3,547,956.7
Professional, scientific and technical activities	518,122.7	606,206.7	694,290.6	763,332.1	821,635.6	881,833.4
Administrative and support service activities	2,183,917.0	2,611,497.7	2,892,462.9	3,054,288.2	3,311,752.9	3,569,799.8
Public administration and defence	4,548,604.4	4,793,820.0	4,907,113.3	5,064,968.5	5,238,490.6	5,438,922.9
Education	2,413,305.9	2,665,336.4	2,859,170.7	3,046,789.4	3,257,405.7	3,363,844.6
Human health and social work activities	1,419,089.9	1,497,896.4	1,611,999.2	1,746,730.9	1,833,514.2	1,952,425.4
Arts, entertainment and recreation	248,510.1	280,130.6	307,906.8	350,027.3	389,225.2	372,119.5
Other service activities	717,898.1	814,528.8	912,404.3	971,690.0	1,037,083.3	1,089,265.4
Activities of households as employers;	177,690.7	183,386.7	189,193.2	195,113.5	201,203.0	207,491.7
All economic activities	82,398,097.7	88,440,032.0	94,635,626.0	101,287,328.0	108,703,835.3	114,547,888.5
Taxes on products	7,864,579.4	8,024,535.5	8,393,644.1	8,934,362.5	9,303,273.8	9,093,426.7
B: Non- Monetary						
Gross Domestic Product at market price	4,086,638.4	4,363,825.2	4,628,134.7	4,930,786.7	5,189,626.7	5,454,529.1
Agriculture, forestry and fishing	3,280,686.9	3,521,469.2	3,651,537.5	3,832,866.1	3,981,293.9	4,150,028.5
Crops	1,948,433.1	2,143,714.3	2,229,462.9	2,297,609.2	2,375,409.7	2,485,191.3
Livestock	1,026,919.7	1,048,139.8	1,079,584.0	1,185,809.8	1,240,907.5	1,287,262.5
Forestry	290,950.9	314,157.0	326,723.2	332,232.7	347,517.3	359,470.4
Fishing	14,383.3	15,458.1	15,767.3	17,214.4	17,459.5	18,104.4
Industry and Construction	712,462.4	747,277.5	879,814.2	991,597.4	1,097,368.9	1,188,485.0
Water supply; sewerage, waste management	88,350.8	91,001.4	94,641.4	107,965.6	114,261.8	119,268.1
Construction	624,111.5	656,276.2	785,172.7	883,631.8	983,107.1	1,069,216.9
Services	93,489.1	95,078.4	96,783.1	106,323.2	110,964.0	116,015.6
Real estate	93,489.1	95,078.4	96,783.1	106,323.2	110,964.0	116,015.6
GDP at market prices	94,349,315.6	100,828,392.7	107,657,404.9	115,152,477.2	123,196,735.9	129,095,844.3
Population	47.9	49.5	51.0	52.6	54.3	55.9
D: Per Capita nominal GDP (TZS)	1,968,965.2	2,038,846.8	2,110,088.1	2,188,407.0	2,270,273.2	2,309,406.9

Source: National Bureau of Statistics

Note: r denotes revised data; and p, provisional data

Note: The National Bureau of Statistics has revised National Account estimates to 2015 constant prices

1.0 Output and Prices

Table 1.6: Gross Domestic Product by Economic Activity at Constant 2015 Prices, Percentage Growth Rates, Tanzania Mainland

Economic activity	Percent					
	2015	2016	2017	2018	2019 ^r	2020 ^p
A: Monetary						
Gross Domestic Product at market price	6.5	6.9	6.8	7.0	7.0	4.8
Agriculture, forestry and fishing	6.9	4.4	6.3	5.4	4.5	5.0
Crops	10.4	4.6	6.9	5.5	4.6	5.1
Livestock	5.9	5.3	5.2	4.2	5.0	5.2
Forestry	3.7	3.5	4.9	5.2	4.8	3.2
Fishing	-4.5	1.1	8.4	9.2	1.5	6.7
Agriculture support services	4.5	4.0	5.5	5.1	4.3	2.7
Industry and Construction	9.5	12.0	10.4	9.6	12.1	6.8
Mining and quarrying	10.0	7.4	5.3	1.5	17.7	6.7
Manufacturing	7.1	10.8	8.2	8.3	5.8	4.5
Electricity supply	-2.0	8.8	1.0	5.8	7.2	5.5
Water supply; sewerage, waste management	2.0	8.1	7.1	5.6	7.2	6.2
Construction	12.5	15.1	14.8	13.8	13.9	9.1
Services	6.4	6.3	5.3	6.3	6.1	4.3
Wholesale and retail trade; repairs	3.6	5.9	6.1	5.9	5.5	2.1
Transport and storage	5.4	5.7	6.7	11.8	8.7	8.4
Accommodation and Food Services	1.7	4.1	3.1	5.2	2.6	-13.7
Information and communication	7.8	2.2	6.2	9.1	7.2	8.4
Financial and insurance activities	11.3	1.1	-2.8	-0.5	4.5	3.1
Real estate	4.4	4.4	4.5	4.3	4.5	4.5
Professional, scientific and technical activities	15.7	17.0	14.5	9.9	7.6	7.3
Administrative and support service activities	10.5	19.6	10.8	5.6	8.4	7.8
Public administration and defence	7.2	5.4	2.4	3.2	3.4	3.8
Education	10.4	10.4	7.3	6.6	6.9	3.3
Human health and social work activities	5.1	5.6	7.6	8.4	5.0	6.5
Arts, entertainment and recreation	7.7	12.7	9.9	13.7	11.2	-4.4
Other service activities	4.7	13.5	12.0	6.5	6.7	5.0
Activities of households as employers;	3.2	3.2	3.2	3.1	3.1	3.1
All economic activities	7.3	7.3	7.0	7.0	7.3	5.4
Taxes on products	-1.7	2.0	4.6	6.4	4.3	-2.3
B: Non- Monetary						
Gross Domestic Product at market price	-0.6	6.8	6.1	6.5	5.2	5.1
Agriculture, forestry and fishing	-3.9	7.3	3.7	5.0	3.9	4.2
Crops	-6.2	10.0	4.0	3.1	3.4	4.6
Livestock	-0.6	2.1	3.0	9.8	4.6	3.7
Forestry	0.7	8.0	4.0	1.7	4.6	3.4
Fishing	-5.1	7.5	2.0	9.2	1.4	3.7
Industry and Construction	17.3	4.9	17.7	12.7	3.3	16.0
Water supply; sewerage, waste management	3.4	3.0	4.0	14.1	5.8	4.4
Construction	19.5	5.2	19.6	12.5	11.3	8.8
Services	1.5	1.7	1.8	9.9	4.5	4.4
Real estate	1.5	1.7	1.8	9.9	4.4	4.6
GDP at market prices	6.2	6.9	6.8	7.0	7.0	4.8

Source: National Bureau of Statistics

Note: r denotes revised data; and p, provisional data

Note: The National Bureau of Statistics has revised National Account estimates to 2015 constant prices

1.0 Output and Prices

Table 1.7: Quarterly Gross Domestic Product by Economic Activity at Constant 2015 Prices, Tanzania Mainland

Millions of TZS

Economic activity	Quarter ending						
	Mar-20	Jun-20	Sep-20	Dec-20	Mar-22	Jun-21 ^r	Sep-21 ^p
Agriculture, hunting and forestry	8,479,576.5	8,376,349.6	5,837,080.3	9,628,320.8	8,674,674.3	8,556,634.3	6,077,145.1
Industry and construction	8,514,434.2	9,493,318.4	9,730,254.6	9,769,944.5	9,063,546.2	9,890,683.7	10,369,286.4
Mining and quarrying	1,337,877.3	1,438,624.9	1,482,856.5	1,590,872.4	1,473,804.2	1,584,374.0	1,664,389.5
Manufacturing	2,387,165.4	2,479,030.0	2,882,547.1	2,897,536.0	2,537,748.0	2,591,886.6	3,019,436.5
Electricity supply	264,424.5	247,857.8	258,781.6	278,546.9	283,588.5	277,916.7	284,691.4
Water supply, sewerage, and waste management	116,821.2	124,043.8	150,810.9	148,483.2	127,311.3	134,491.3	157,662.9
Construction	4,408,145.8	5,203,761.9	4,955,258.4	4,854,506.0	4,641,094.2	5,302,015.1	5,243,106.1
Services	12,377,829.2	12,251,397.4	12,620,939.6	12,922,972.2	13,031,932.8	12,924,807.8	13,156,313.5
Wholesale and retail trade and repairs	2,650,174.5	2,669,210.2	2,851,838.8	3,023,310.1	2,769,083.7	2,783,217.1	2,915,000.7
Hotels and restaurants	400,323.4	330,901.9	331,271.5	357,157.1	374,417.8	364,385.8	378,526.5
Transport and storage	2,505,607.2	2,541,456.4	2,576,818.3	2,669,393.7	2,730,300.9	2,666,798.3	2,560,195.1
Information and communication	609,620.1	591,899.7	561,055.9	550,457.7	664,873.0	664,771.3	613,035.5
Financial and insurance activities	1,113,901.2	1,078,645.7	1,106,034.0	1,114,386.6	1,148,463.3	1,122,023.7	1,163,023.6
Public administration and defence	1,357,137.0	1,344,927.0	1,376,167.5	1,360,691.4	1,391,385.9	1,402,024.5	1,468,136.0
Professional, scientific and technical activities	216,525.1	220,971.6	225,418.1	218,918.6	233,315.9	237,729.3	238,510.4
Administrative and support service activities	868,258.0	884,386.0	900,513.9	916,641.8	932,769.8	948,897.7	954,211.3
Real estate	900,862.2	911,179.3	920,752.5	931,178.2	942,425.4	953,165.3	962,705.0
Education	840,725.0	788,878.5	870,263.8	863,977.3	881,635.5	825,846.4	921,486.0
Human health and social work activities	494,458.4	483,171.7	485,976.5	488,818.4	515,230.6	506,444.9	516,660.7
Other service activities	420,237.0	405,769.6	414,828.8	428,041.3	448,031.2	449,503.6	464,822.6
All economic activities	29,371,839.8	30,121,065.5	28,188,274.5	32,321,237.5	30,770,153.3	31,372,125.8	29,602,745.0
Taxes on products	2,303,879.8	1,844,408.9	2,088,965.4	2,856,172.6	2,503,614.8	2,044,456.7	2,262,687.3
GDP at market prices	31,675,719.6	31,965,474.4	30,277,239.9	35,177,410.1	33,273,768.1	33,416,582.5	31,865,432.3

Source: National Bureau of Statistics

Note: p denotes provisional data
r denotes reviewed data

1.0 Output and Prices

Table 1.8: Quarterly Gross Domestic Product by Economic Activity at Constant 2015 Prices, Percentage Growth Rates, Tanzania Mainland

Economic activity	Quarter ending						
	Mar-20	Jun-20	Sep-20	Dec-20	Mar-22	Jun-21 ^r	Sept-21 ^p
Agriculture, hunting and forestry	4.2	4.2	6.4	5.3	2.3	2.2	4.1
Industry and construction	6.4	9.1	9.0	3.8	6.4	3.7	6.6
Mining and quarrying	15.4	8.7	4.9	0.2	10.2	10.1	12.2
Manufacturing	4.7	4.0	4.9	4.6	6.3	4.6	4.7
Electricity supply	6.2	3.3	4.4	7.9	7.2	12.1	10.0
Water supply, sewerage, and waste management	7.2	4.6	7.9	3.8	9.0	8.4	4.5
Construction	4.9	12.2	13.9	5.2	5.3	1.9	5.8
Services	6.1	3.7	3.5	3.8	5.4	5.4	4.2
Wholesale and retail trade and repairs	4.8	-0.2	2.1	1.8	4.5	4.3	2.2
Hotels and restaurants	2.6	-15.9	-25.1	-14.9	-6.5	10.1	14.3
Transport and storage	8.3	9.5	7.0	8.9	9.0	4.9	-0.6
Information and communication	8.2	9.9	8.6	7.0	9.1	12.3	9.3
Financial and insurance activities	4.1	3.0	1.9	3.2	3.1	4.0	5.2
Public administration and defence	5.0	3.8	4.4	2.2	2.5	4.2	6.7
Professional, scientific and technical activities	8.9	8.8	8.6	3.2	7.8	7.6	5.8
Administrative and support service activities	8.0	7.9	7.7	7.6	7.4	7.3	6.0
Real estate	4.5	4.6	4.5	4.5	4.6	4.6	4.6
Education	5.4	-1.9	5.7	3.8	4.9	4.7	5.9
Human health and social work activities	9.9	5.9	6.0	4.3	4.2	4.8	6.3
Other service activities	6.9	1.8	-0.4	2.1	6.6	10.8	12.1
All economic activities	5.7	5.5	6.1	4.4	4.8	4.2	5.0
Taxes on products	9.7	-14.5	-14.3	9.6	8.7	10.8	8.3
GDP at market prices	5.9	4.0	4.4	4.8	5.0	4.5	5.2

Source: National Bureau of Statistics

Note: p denotes provisional data
r denotes reviewed data

1.0 Output and Prices

Table 1.9: Production of Major Agricultural Crops, Tanzania Mainland

	'000' Tonnes					
	2015/16	2016/17	2017/18	2018/19	2019/20 ^f	2020/21 ^p
Food crops						
Maize	6,148.7	6,680.0	6,273.2	5,817.5	6,711.0	n.a
Rice	2,229.1	1,593.0	2,219.6	2,009.2	3,038.1	n.a
Wheat	76.4	50.0	56.7	62.4	77.3	n.a
Pulses	1,958.6	2,317.0	1,823.5	1,407.8	1,895.1	n.a
Cash crops						
Coffee	59.6	48.3	43.6	68.2	59.3	72.8
Seed cotton	149.9	122.4	132.9	222.7	349.0	241.7
Tea	32.6	27.0	34.0	37.2	28.7	20.4
Cashewnuts	155.2	264.9	313.8	226.9	232.7	206.7
Tobacco	87.0	60.7	85.7	72.6	45.7	42.4
Sisal	41.0	35.6	43.5	33.3	33.2	23.1
Pyrethrum	1.8	2.4	n.a	n.a	n.a	n.a

Source: Ministry of Agriculture

Note: p denotes provisional data; and n.a, not available

Table 1.10: Production of Selected Industrial Products, Tanzania Mainland

Commodity	Unit	2013	2014	2015	2016	2017	2018	2019 ^f	2020 ^p
Biscuits and pasta	Tonnes	17,440.0	15,964.0	15,274.0	15,551.0	16,451.0	16,911.0	18,113.0	22,991.0
Wheat flour	Tonnes	516,778.0	529,797.0	534,637.0	512,068.0	606,432.0	678,780.0	680,393.0	763,461.0
Sugar, refined	'000' Tonnes	241.3	270.1	252.9	286.7	320.3	315.9	439.1	460.6
Konyagi (Distilled spirits)	'000' Liters	20,680.0	31,474.0	29,489.0	28,754.0	22,823.0	26,744.0	32,366.0	33,287.0
Beer	'000' Liters	374,238.0	379,913.0	391,742.0	393,560.0	396,864.0	444,633.0	391,299.0	378,349.0
Chibuku	'000' Liters	19,935.0	18,501.0	23,028.0	26,513.0	22,162.0	20,819.0	20,350.0	21,712.0
Cigarattes	Million pieces	7,710.0	8,028.0	7,837.0	8,091.0	7,412.0	7,921.0	8,369.0	7,320.0
Textiles	'000' square meters	105,525.0	141,358.0	98,642.0	95,924.0	52,052.0	85,982.0	n.a	n.a
Sisal ropes and twines	Tonnes	6,908.0	7,871.0	8,851.0	9,131.0	8,188.0	8,148.0	9,287.0	8,076.0
Fishnet and products	Tonnes	297.0	279.0	311.0	256.0	196.0	228.0	254.0	261.0
Plywood	Cubic meter	1,043.0	1,038.0	1,021.0	788.0	993.0	1,023.0	1,177.0	1,249.0
Pyrethrum extract	Tonnes	113.0	199.0	118.0	126.0	134.0	139.0	145.0	154.0
Paints	'000' Liters	36,623.0	38,308.0	35,930.0	36,343.0	40,146.0	48,025.0	58,024.0	56,755.0
Cement	'000' Tonnes	2,345.6	2,809.1	3,134.9	4,071.4	4,199.9	4,579.0	6,514.7	6,494.8
Rolled steel	Tonnes	121,362.0	129,555.0	142,963.0	154,079.0	168,526.0	215,828.0	203,018.0	191,365.0
Iron sheets	Tonnes	70,831.0	69,825.0	91,385.0	91,109.0	84,541.0	84,132.0	100,963.0	107,836.0
Aluminium sheets/circles	Tonnes	54.0	27.0	32.0	n.a	n.a	n.a	n.a	n.a
Dry cells	'000' pieces	75,000.0	93,000.0	87,000.0	69,000.0	122,000.0	115,000.0	120,000.0	132,000.0

Source: National Bureau of Statistics

Note: p denotes provisional data

1.0 Output and Prices

Table 1.11: Industrial Production Indices, Tanzania Mainland

Commodity	1985=100					
	2015	2016	2017	2018	2019 ^r	2020 ^p
Biscuits and pasta	1,544.4	1,572.4	1,663.4	1,709.9	1,831.4	2,324.7
Wheat flour	1,374.0	1,316.0	1,558.6	1,744.5	1,748.6	1,962.1
Sugar, refined	225.8	256.0	286.0	282.8	393.1	412.3
Konyagi	3,065.4	2,989.0	2,372.5	2,780.0	3,364.4	3,460.2
Beer	517.1	519.5	523.8	586.9	516.0	499.4
Chibuku	210.7	242.6	202.8	190.5	186.2	198.6
Cigarettes	294.0	303.5	278.0	297.1	313.9	n.a
Textiles	169.9	165.2	89.6	235.6	211.3	228.0
Sisal ropes and twines	61.0	63.0	56.5	56.2	64.0	55.7
Fishnet and products	324.0	266.7	204.2	237.5	264.6	271.9
Plywood	64.3	49.6	62.5	64.4	74.1	78.6
Pyrethrum extract	302.6	323.1	343.6	357.3	182.7	395.9
Paints	2,634.2	2,664.4	2,943.3	3,520.9	4,253.0	4,160.0
Cement	833.8	1,082.8	1,168.9	1,218.0	1,732.8	1,727.5
Rolled steel	1,265.2	1,363.5	1,491.4	1,910.0	1,796.6	1,693.5
Iron Sheets	421.7	420.4	390.1	388.2	465.9	497.6
Aluminium sheets/circles	1.3	0.0	0.0	n.a	n.a	n.a
Dry cells	197.3	156.5	276.6	260.8	172.4	299.3

Source: National Bureau of Statistics and the Bank of Tanzania computations

Note: r denotes revised data; and p, provisional data

Table 1.12: Mineral Recoveries, Tanzania Mainland

Item	Unit	2015	2016	2017	2018	2019 ^r	2020 ^p
Diamond	'000' Carats	216.5	237.7	304.5	381.3	416.7	147.2
Gold	Kilograms	43,293.0	45,155.4	43,489.9	39,304.0	48,408.0	55,805.0
Gemstone	Tonnes	1,872.9	2,554.9	1,185.7	284.3	1,929.7	23,564.5
Salt	'000' Tonnes	92.2	145.7	100.0	36.4	99.5	84.0
Gypsum	'000' Tonnes	239.3	213.7	123.6	241.3	256.5	443.9
Limestone	'000' Tonnes	4,443.6	4,170.1	3,300.9	2,944.0	5,527.0	6,788.0
Pozzolana	Tonnes	342,627.6	230,045.5	79,085.0	91,645.0	263,064.0	160,078.0
Coal	Tonnes	257,321.0	276,030.0	563,053.0	627,652.0	712,136.0	689,959.0
Tanzanite	Kilograms	6,370.4	30,875.2	21,581.5	n.a	n.a	51,542.0
Phosphate	Tonnes	222,800.0	23,658.0	1,351.0	1,351.0	n.a	28,376.0
Copper	'000' Pounds	14,252.3	15,762.4	2,933.9	n.a	n.a	3,761.1

Source: Ministry of Minerals

Note: p denotes provisional data; and n.a, not available

1.0 Output and Prices

Table 1.13 (i): National Consumer Price Index (Urban and Rural) - Main Groups

Period	Base: Sep 2010 = 100												
	Total index	Food and non-alcoholic beverages (exclude food consumed at restaurants)	Transport	Housing, water, electricity, gas and other fuel	Clothing and footwear	Furnishing, housing equipment and routine maintenance of the house	Restaurants and hotels	Miscellaneous goods and services	Alcohol and tobacco and narcotics	Communication	Education	Recreation and culture	Health
New weights (%)	100.0	38.5	12.5	11.6	8.3	6.3	4.2	3.1	3.7	5.6	1.5	1.6	2.9
2016	102.9	103.8	99.5	107.3	102.2	101.7	103.1	101.7	103.2	99.1	102.3	101.1	103.4
2017	108.4	113.3	99.9	115.4	105.8	104.7	104.4	105.0	106.6	98.2	103.2	102.3	106.0
2018	112.2	116.6	102.5	129.2	108.9	107.4	105.7	106.7	108.4	96.6	105.8	102.8	107.4
2019	116.1	120.0	105.7	139.4	112.1	111.5	110.2	109.3	111.0	96.5	107.6	104.3	109.3
2020	119.9	124.9	107.7	150.0	114.5	113.5	111.7	110.3	111.7	96.8	109.0	104.7	110.2
2018-Q1	111.4	117.4	101.2	122.3	107.6	106.1	105.2	105.7	107.9	98.2	105.5	103.1	107.0
Q2	113.1	119.4	101.9	128.7	108.3	107.1	105.3	106.8	107.6	97.3	105.6	102.8	107.3
Q3	112.2	115.9	102.4	131.4	109.4	107.8	105.7	107.0	108.4	95.5	106.0	102.7	107.5
Q4	112.3	113.9	104.5	134.4	110.2	108.5	106.7	107.5	109.6	95.5	106.0	102.6	107.7
2019-Q1	114.7	118.0	105.0	137.4	111.4	110.4	109.1	108.6	110.8	96.3	107.5	103.3	108.6
Q2	117.0	121.5	106.1	141.2	112.0	111.6	110.4	109.5	111.5	96.9	107.7	105.3	109.5
Q3	116.2	119.9	105.8	139.6	112.3	111.9	110.5	109.6	110.9	96.3	107.7	104.6	109.5
Q4	116.4	120.5	105.8	139.6	112.7	112.2	110.7	109.7	110.7	96.4	107.7	104.1	109.5
2020-Q1	118.9	124.6	107.1	143.9	113.7	112.8	111.1	110.1	110.8	96.8	108.9	104.4	109.6
Q2	120.8	126.7	107.0	151.8	114.5	113.6	111.3	110.5	111.3	97.1	109.0	104.8	110.0
Q3	120.0	124.3	107.2	151.9	114.7	113.8	112.5	110.4	114.7	96.7	109.0	104.9	110.5
Q4	119.6	124.2	109.5	152.4	115.1	113.8	111.9	110.4	110.2	96.8	109.1	104.8	110.6

Headline overall index	Base: 2020 = 100												
	Food and non-alcoholic beverages	Alcoholic beverages and tobacco	Housing, water, electricity, gas and other fuels	Clothing and footwear	Furnishings, household equipment and routine household maintenance	Health	Transport	Information and communication	Recreation, sport and culture	Education services	Restaurants and accommodation services	Insurance and financial services	Personal care, social protection and miscellaneous goods and services
New Weight (%)	28.2	1.9	15.1	10.8	7.9	2.5	14.1	5.4	1.6	2.0	6.6	2.1	2.1
2021-Q1	102.3	101.4	103.1	103.6	102.6	102.0	101.9	101.2	102.5	100.9	103.5	100.2	102.3
Q2	106.0	102.3	104.5	104.2	103.0	102.5	103.1	101.8	102.9	101.2	105.1	100.3	102.6
Q3	104.3	102.5	104.8	104.5	103.3	103.1	103.9	102.0	103.0	101.2	105.3	100.3	103.0
Q4	104.2	102.8	105.3	104.7	103.9	103.3	104.5	102.3	102.6	101.2	105.6	100.3	103.3

Source: National Bureau of Statistics

Notes: Please note that NBS has adjusted CPI figures from Base September 2010=100 to Base December 2015=100

1.0 Output and Prices

Table 1.13(ii): National Consumer Price Index (Urban and Rural) - Other Selected Groups

Period	Food and non alcoholic beverages (Combining food consumed at home and food consumed in restaurants)	Non - food					
		Total non-food (All items less food)	All items less food and energy	Energy ang fuels (Combining electricity and other fuels for use at home with petrol and			
Base: Dec 2015 = 100							
New weights (%)	37.1	62.9	54.3	8.7			
2016	104.2	102.3	101.5	107.6			
2017	114.2	105.6	103.5	118.9			
2018	118.4	110.1	105.4	139.3			
2019	123.6	114.6	108.6	151.8			
2020	129.7	117.8	111.1	159.4			
2018-Q1	118.6	107.9	104.5	129.3			
Q2	120.8	109.7	105.1	138.5			
Q3	117.7	110.8	105.7	142.5			
Q4	116.6	112.1	106.5	147.0			
2019-Q1	121.2	113.6	107.9	149.4			
Q2	125.2	115.1	108.7	154.6			
Q3	123.6	114.7	108.8	152.1			
Q4	124.2	114.9	109.0	151.4			
2020-Q1	128.8	116.3	110.2	154.3			
Q2	131.4	118.1	111.2	160.9			
Q3	129.4	118.3	111.5	160.9			
Q4	129.3	118.5	111.7	161.4			
Base: 2020 = 100							
	Core index	Non-Core index	Energy, fuel and utilities index	Services index	Goods index	Education services and products ancillary to	All items less food and non-alcoholic beverages
Weight (%)	73.9	26.1	5.7	37.2	62.8	4.1	71.8
2021-Q1	102.9	101.2	100.7	102.1	102.7	102.4	102.8
Q2	104.2	104.1	102.9	103.2	104.7	103.3	103.4
Q3	104.4	102.5	104.5	103.4	104.3	103.3	103.8
Q4	104.8	102.4	104.3	103.7	104.5	103.3	104.2

Source: National Bureau of Statistics

Note: r denotes revised data

1.0 Output and Prices

Table 1.14 (i): National Consumer Price Index (Urban and Rural), Twelve Months Percentage Change - Main Groups

Base: Dec 2015 = 100

all index	Food and non-alcoholic beverages (exclude food consumed at restaurants)		Housing, water, electricity, gas and other fuel		Clothing and footwear		Furnishing, housing equipment and routine maintenance of the house		Restaurants and hotels		Miscellaneous goods and services		Alcohol, tobacco and narcotics		Communication		Education		Recreation and culture		Health			
	100.0	38.5	12.5	11.6	8.3	6.3	4.2	3.1	3.7	5.6	1.5	1.6	2.9	5.9	2.6	1.3	0.5	1.8	1.6	1.4	1.2	0.9	2.9	
5.2	7.5	0.9	6.6	4.2	3.9	4.4	3.6	4.3	-0.5	2.9	2.9	5.9	5.3	9.1	0.5	7.6	3.5	2.9	3.2	3.3	-0.9	0.9	1.3	2.6
3.5	3.0	2.6	11.8	2.9	2.5	1.3	1.8	1.7	-1.6	2.5	1.3	1.3	3.5	3.0	2.6	11.8	2.9	2.5	1.3	1.7	-1.6	2.5	1.3	2.6
3.4	2.9	3.1	7.9	3.0	3.9	4.2	2.4	2.4	-0.2	1.8	1.5	1.8	2.9	3.1	7.9	3.0	3.9	4.2	2.4	2.4	-0.2	1.8	1.5	1.8
4.0	5.4	1.1	8.7	3.1	1.8	0.8	2.2	2.3	-0.5	2.5	1.5	1.6	4.0	5.4	1.1	8.7	3.1	1.8	0.8	2.2	-0.5	2.5	1.5	1.6
3.6	3.2	1.8	13.4	2.4	2.3	0.8	1.2	1.1	-0.8	2.4	0.8	1.4	3.6	3.2	1.8	13.4	2.4	2.3	0.8	1.2	-0.8	2.4	0.8	1.4
3.3	2.3	2.9	12.6	2.8	2.9	1.3	1.2	1.3	-2.6	2.5	0.0	1.2	3.3	2.3	2.9	12.6	2.8	2.9	1.3	1.2	-2.6	2.5	0.0	1.2
3.1	0.9	4.4	13.2	3.4	3.2	2.1	2.0	1.9	-2.6	2.4	-0.5	0.9	3.1	0.9	4.4	13.2	3.4	3.2	2.1	2.0	-2.6	2.4	-0.5	0.9
3.0	0.5	3.8	12.3	3.5	4.1	3.6	2.7	2.7	-1.9	1.9	0.2	1.4	3.0	0.5	3.8	12.3	3.5	4.1	3.6	2.7	-1.9	1.9	0.2	1.4
3.5	1.8	4.1	9.7	3.4	4.2	4.9	2.5	3.6	-0.4	2.0	2.4	2.0	3.5	1.8	4.1	9.7	3.4	4.2	4.9	2.5	-0.4	2.0	2.4	2.0
3.5	3.5	3.3	6.2	2.7	3.8	4.5	2.4	2.3	0.8	1.6	1.8	1.8	3.5	3.5	3.3	6.2	2.7	3.8	4.5	2.4	0.8	1.6	1.8	1.8
3.7	5.8	1.2	3.8	2.2	3.5	3.7	2.0	2.0	0.9	1.6	1.5	1.7	3.7	5.8	1.2	3.8	2.2	3.5	3.7	2.0	0.9	1.6	1.5	1.7
3.6	5.6	2.0	4.7	2.1	2.2	1.9	1.4	1.4	0.5	1.4	1.1	0.9	3.6	5.6	2.0	4.7	2.1	2.2	1.9	1.4	0.5	1.4	1.1	0.9
3.2	4.2	0.9	7.5	2.2	1.7	0.7	1.0	-0.2	0.2	1.3	-0.5	0.5	3.2	4.2	0.9	7.5	2.2	1.7	0.7	1.0	-0.2	0.2	1.3	-0.5
3.2	3.4	1.4	9.0	2.1	1.6	1.7	0.7	-0.2	0.4	1.3	0.4	0.9	3.2	3.4	1.4	9.0	2.1	1.6	1.7	0.7	-0.2	0.4	1.3	0.9
3.2	3.0	0.9	10.2	2.7	1.3	1.9	0.3	-0.2	0.3	1.3	0.4	1.0	3.2	3.0	0.9	10.2	2.7	1.3	1.9	0.3	0.3	1.3	0.4	1.0

Base: Dec 2020 = 100

all index	Food and non-alcoholic beverages		Alcoholic beverages and tobacco		Clothing and footwear		Housing, water, electricity, gas and other fuels		Furnishings, household equipment and routine household maintenance		Health		Transport		Information and communication		Recreation, sport and culture		Education services		Restaurants and accommodation services		Insurance and financial services		Personal care, social protection and miscellaneous goods and services		
	100.0	28.2	1.9	10.8	15.1	7.9	2.5	14.1	5.4	1.6	2.1	6.6	2.1	2.1	2.7	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.3	
3.3	3.6	1.9	4.1	5.1	3.2	2.6	0.8	2.2	2.0	1.1	4.0	0.2	2.7	3.3	3.6	1.9	4.1	5.1	3.2	2.6	0.8	2.2	2.0	1.1	4.0	0.2	2.7
3.4	4.8	2.4	4.5	3.6	2.9	2.7	1.7	1.8	2.3	1.2	5.5	0.3	2.4	3.4	4.8	2.4	4.5	3.6	2.9	2.7	1.7	1.8	2.3	1.2	5.5	0.3	2.4
3.9	4.2	2.2	4.7	3.9	3.1	2.7	5.3	1.8	2.9	1.1	5.0	0.3	2.8	3.9	4.2	2.2	4.7	3.9	3.1	2.7	5.3	1.8	2.9	1.1	5.0	0.3	2.8
4.1	4.4	2.5	5.0	3.9	3.6	2.9	5.6	1.6	3.8	1.1	5.1	0.3	3.3	4.1	4.4	2.5	5.0	3.9	3.6	2.9	5.6	1.6	3.8	1.1	5.1	0.3	3.3

istics

1.0 Output and Prices

**Table 1.14(ii): National Consumer Price Index (Urban and Rural), Twelve Months Percentage Change
- Other selected groups**

Base: Dec 2015 = 100

Period	Food and non-alcoholic beverages (Combining food consumed at home and food consumed in restaurants)	Non - food		
		Total non-food (All items less food)	All items less food and energy	Energy and fuels (Combining electricity and other fuels for use at home with petrol and diesel)
Weights (%)	37.1	62.9	54.3	8.7
2016	7.6	3.1	2.6	6.3
2017	9.6	3.2	2.0	10.5
2018	3.7	4.3	1.9	17.1
2019	4.3	4.0	3.0	9.0
2019 - Q1	2.2	5.3	3.3	15.5
Q2	3.6	4.9	3.5	11.6
Q3	5.0	3.6	2.9	6.7
Q4	6.5	2.4	2.3	2.9
2020 - Q1	6.3	2.3	2.1	3.3
Q2	5.0	2.6	2.3	4.1
Q3	4.4	3.2	2.5	6.2
Q4	4.0	3.4	2.3	8.0

Base: Dec 2020=100

Period	Core	Non-Core	Energy, fuel and utilities	Services index	Goods index	Education services and products ancillary to education	
						All items less food and non-alcoholic beverages	
New weights (%)	73.9	26.1	5.7	37.2	62.8	4.1	71.8
2021 - Q1	3.7	2.0	1.4	2.4	3.7	2.6	2.7
Q2	3.7	2.9	2.5	2.5	4.1	3.2	2.9
Q3	4.4	2.5	4.4	3.6	4.1	3.3	3.8
Q4	4.6	2.7	4.0	3.9	4.3	3.2	4.0

Source: National Bureau of Statistics

Notes: Q denotes quarter; n.a denotes not available

2.0 Government Finance

Table 2.1: United Republic of Tanzania Government Budgetary Operations

Millions of TZS

	2020/21- 2021/22				
	Annual Budget	Estimates		Actual	
		Jul-Sept	Oct-Dec	Jul-Sept	Oct-Dec
Total Revenue	24,065,542.3	6,170,964.8	6,883,948.6	5,489,051.7	6,347,947.9
Total Revenue - central government	23,250,581.3	5,944,333.9	6,664,968.1	5,296,277.3	6,129,402.9
Tax revenue	20,135,956.8	4,879,734.0	5,404,421.4	4,512,865.2	5,370,492.1
Taxes on imports	7,168,841.7	1,868,471.7	1,986,609.7	1,929,238.8	2,043,737.1
Taxes on local goods and services	4,473,393.9	1,047,206.9	1,267,428.2	645,440.1	813,694.3
Income taxes	7,173,649.0	1,694,084.4	1,762,769.6	1,693,307.4	2,173,919.0
Other taxes	1,320,072.2	269,971.1	387,613.9	244,879.0	339,141.8
Non- tax revenue	3,114,624.5	1,064,599.9	1,260,546.7	783,412.1	758,910.8
LGA own resources	814,961.0	226,630.8	218,980.4	192,774.3	218,545.0
Total expenditure/1	29,100,434.0	7,808,562.2	8,750,859.6	6,988,373.3	8,046,329.2
Recurrent expenditure	16,321,179.0	4,189,003.3	4,663,590.5	3,940,864.2	4,556,602.6
Interest payments	2,870,582.5	615,144.2	760,358.2	566,764.9	777,788.1
Domestic 2/	1,630,668.6	451,101.7	517,880.0	444,198.8	511,397.8
Foreign	1,239,913.8	164,042.6	242,478.2	122,566.0	266,390.3
Wages and salaries	7,762,389.5	2,011,180.7	2,057,110.1	1,969,396.5	2,015,736.3
Other goods, services and transfers	5,688,207.0	1,562,678.3	1,846,122.2	1,404,702.8	1,763,078.3
Dev. expenditure and net lending	12,779,255.0	3,619,558.9	4,087,269.1	3,047,509.1	3,489,726.6
Local	10,043,206.1	3,016,634.5	3,473,025.2	2,534,058.2	2,835,451.2
Foreign	2,736,048.9	602,924.5	614,243.9	513,450.9	654,275.4
Balance (cheques issued) before grants	-5,034,891.7	-1,637,597.4	-1,866,911.0	-1,499,321.6	-1,698,381.3
Grants	949,322.5	221,905.4	296,520.9	152,816.8	315,987.8
Program (CIS/OGL)	138,323.3	0.0	0.0	0.0	52,186.4
Project	614,461.0	180,104.5	239,108.5	110,699.3	255,514.2
Basket funds	196,538.3	41,800.9	57,412.4	42,117.6	8,287.2
Balance (cheques issued) after grants	-4,085,569.2	-1,415,692.0	-1,570,390.2	-1,346,504.7	-1382393.528
Adjustments to cash and other items (net)	0.9	0.0	0.0	592,323.1	-376,276.9
Overall balance	-4,085,568.3	-1,415,692.0	-1,570,390.2	-754,181.7	-1,758,670.4
Financing	4,085,568.3	1,415,692.0	1,570,390.2	754,181.7	1,758,670.4
Foreign financing	2,497,399.1	1,141,606.3	355,597.2	2,254,353.6	-392,546.1
Loans	4,960,679.7	1,592,664.6	1,458,184.4	2,611,987.6	600,879.8
Program loans	0.0	0.0	0.0	0.0	0.0
Development project loans	4,881,675.1	1,592,664.6	1,438,434.7	2,611,987.6	600,879.8
o/w: Non-concessional borrowing	3,035,630.0	1,211,645.6	1,140,461.4	1,171,854.6	210,405.8
Basket Support	79,004.6	0.0	19,749.6	0.0	0.0
Amortization	-2,463,280.6	-451,058.3	-1,102,587.2	-357,633.9	-993,425.9
Domestic financing	1,588,169.2	274,085.7	1,214,793.0	-1,500,172.0	2,151,216.5
Banks and non-bank financing	1,588,169.2	274,085.7	1,214,793.0	-1,500,172.0	2,151,216.5
Bank borrowing	1,419,911.0	244,274.2	1,082,663.8	-1,766,858.3	1,840,015.4
Non-Bank (net of amortization)	168,258.2	29,811.4	132,129.2	266,686.4	311,201.1
Borrowing/roll over	3,316,078.4	512,859.7	692,653.5	579,017.6	692,653.5
Amortization of contingent debt	0.0	0.0	0.0	0.0	0.0
Domestic amortisation/rollover	-3,316,078.4	-512,859.7	-692,653.5	-579,017.6	-692,653.5

Source: Ministry of Finance and Planning

Notes: /1 Exclude amortization and expenditure float, includes road fund and retention expenditures

/2 Domestic Interest payments and amortization include cash and non cash

P denotes provisional data

2.0 Government Finance

Table 2.2: Outstanding Treasury Bills by Investor Category

Millions of TZS

Period	Total	Bank of Tanzania	Banks	O/w			Other Official entities	Private sector
				Commercial banks	Other banking institutions	Other financial institutions		
2015	2,727,771.0	111,487.0	2,022,373.0	1,982,152.6	40,220.4	373,565.0	149,789.5	70,556.5
2016	3,685,581.3	157,183.5	2,286,264.2	2,276,287.9	9,976.3	859,442.2	303,043.6	79,647.8
2017	4,158,959.0	44,904.7	3,124,187.8	3,047,446.4	76,741.4	651,029.9	200,820.7	138,015.9
2018	2,877,070.8	428,611.8	1,600,819.4	1,572,398.3	28,421.1	466,010.4	126,063.3	255,565.9
2019	3,000,267.9	166,396.0	2,054,778.0	1,991,427.5	63,350.5	464,546.4	124,522.1	190,025.5
2020	1,745,951.0	68,024.8	1,307,571.4	1,278,180.9	29,390.5	237,602.2	118,604.3	14,148.3
2021	1,932,816.2	73,407.2	1,395,499.4	1,384,099.4	11,400.0	341,912.0	118,197.2	3,800.4
2017-Mar	4,202,715.8	81,093.3	2,823,122.1	2,798,484.7	24,637.4	881,777.9	356,521.9	60,200.6
Jun	4,245,346.2	24,652.2	3,081,158.0	3,046,142.1	35,015.9	769,569.9	320,549.2	49,416.9
Sep	4,197,921.8	53,545.0	3,123,449.1	3,057,052.2	66,396.9	717,888.6	242,721.9	60,317.1
Dec	4,158,959.0	44,904.7	3,124,187.8	3,047,446.4	76,741.4	651,029.9	200,820.7	138,015.9
2018-Mar	3,427,195.6	0.0	2,555,176.4	2,480,792.3	74,384.2	568,087.8	159,096.9	144,834.5
Jun	3,244,781.4	125,871.4	2,130,258.1	2,098,031.7	32,226.4	590,394.8	157,781.7	240,475.5
Sep	3,114,302.9	192,427.9	1,934,817.6	1,893,784.3	41,033.3	570,882.1	155,527.4	260,647.9
Dec	2,877,070.8	428,611.8	1,600,819.4	1,572,398.3	28,421.1	466,010.4	126,063.3	255,565.9
2019-Mar	3,060,191.8	374,129.7	1,771,279.0	1,732,796.8	38,482.2	505,705.8	150,873.3	258,204.0
Jun	3,411,346.7	359,626.3	2,044,921.7	1,992,067.2	52,854.4	605,189.0	152,606.8	249,002.9
Sep	3,128,317.6	182,236.4	2,121,142.4	2,060,775.2	60,367.2	487,766.0	116,656.2	220,516.7
Dec	3,000,267.9	166,396.0	2,054,778.0	1,991,427.5	63,350.5	464,546.4	124,522.1	190,025.5
2020-Mar	2,730,497.0	126,461.7	1,909,906.4	1,840,919.2	68,987.2	387,495.6	125,103.6	181,529.7
Jun	2,358,606.7	23,446.3	1,912,512.8	1,846,917.5	65,595.3	239,487.2	121,048.8	62,111.5
Sep	2,038,864.6	73,779.7	1,505,568.2	1,460,514.1	45,054.1	311,467.3	123,138.9	24,910.5
Dec	1,745,951.0	68,024.8	1,307,571.4	1,278,180.9	29,390.5	237,602.2	118,604.3	14,148.3
2021-Mar	1,618,399.5	57,186.9	1,188,135.4	1,182,135.4	6,000.0	260,635.3	100,854.0	11,588.0
Jun	1,944,358.4	30,553.9	1,382,068.3	1,352,968.3	29,100.0	402,733.3	118,640.8	10,362.1
Sep	1,905,438.1	54,176.1	1,352,465.5	1,333,876.1	18,589.4	360,287.3	129,708.7	8,800.6
Dec	1,932,816.2	73,407.2	1,395,499.4	1,384,099.4	11,400.0	341,912.0	118,197.2	3,800.4

Source: Bank of Tanzania

2.0 Government Finance

Table 2.3: Central Government Outstanding Stocks, Bonds and Notes by Holder

Millions of TZS

End of period	Bank of Tanzania	Banks	O/w		Other financial institutions	Other Official entities	Private sector	Others	Total
			Commercial banks	Other banks					
2015	1,439,750.4	2,451,612.4	2,380,214.9	71,397.5	1,688,662.2	49,417.0	64,445.0	101,519.4	5,795,406.5
2016	1,439,750.4	2,731,482.6	2,669,097.6	62,385.0	2,347,095.0	80,521.7	44,445.0	206,024.2	6,849,318.9
2017	1,334,750.4	3,875,222.4	3,837,615.1	37,607.3	3,280,296.8	127,504.1	299,509.3	74,879.6	8,992,162.6
2018	1,230,397.7	4,551,076.9	4,508,369.4	42,707.5	3,739,700.7	183,281.5	414,142.8	75,832.1	10,194,431.7
2019	1,280,397.7	4,596,027.7	4,541,583.2	54,444.5	4,711,029.4	182,421.2	605,850.6	113,143.4	11,488,869.9
2020	1,230,397.7	5,703,894.3	5,615,784.8	88,109.5	5,649,212.1	185,371.6	1,069,036.3	123,931.0	13,961,842.8
2021	1,148,172.2	6,679,350.1	6,592,487.6	86,862.5	8,197,795.5	345,690.1	1,582,046.6	151,171.8	18,104,226.2
2013-Mar	1,446,323.9	1,808,229.9	1,741,798.2	66,431.7	1,006,532.0	15,578.1	17,763.7	0.0	4,294,427.7
Jun	1,445,228.9	1,858,397.3	1,791,384.5	67,012.8	1,095,437.9	17,078.1	18,833.2	0.0	4,434,975.5
Sep	1,445,228.9	1,924,018.9	1,858,806.1	65,212.8	1,149,281.8	17,078.1	21,878.1	0.0	4,557,485.9
Dec	1,444,130.4	1,981,226.0	1,917,104.1	64,121.9	1,186,148.5	17,010.0	23,375.6	0.0	4,651,890.7
2014-Mar	1,444,130.4	2,139,116.7	2,076,064.8	63,051.9	1,195,498.4	18,210.0	27,005.6	60,000.0	4,883,961.2
Jun	1,443,035.4	2,296,429.5	2,237,467.6	58,961.9	1,228,470.5	23,035.0	33,944.0	60,000.0	5,084,914.5
Sep	1,443,035.4	2,361,804.6	2,306,751.0	55,053.6	1,255,924.6	30,210.0	37,240.3	60,000.0	5,188,215.0
Dec	1,441,940.4	2,327,295.4	2,278,661.8	48,633.6	1,326,981.9	36,383.0	51,056.9	60,000.0	5,243,657.7
2015-Mar	1,441,940.4	2,430,590.2	2,383,783.8	46,806.4	1,459,894.7	38,203.0	54,891.6	60,000.0	5,485,520.0
Jun	1,440,845.4	2,508,665.8	2,443,639.4	65,026.4	1,621,316.6	43,628.0	62,974.4	64,445.0	5,741,875.3
Sep	1,440,845.4	2,457,077.2	2,384,799.7	72,277.5	1,654,271.4	47,228.0	64,445.0	72,996.5	5,736,863.6
Dec	1,439,750.4	2,451,612.4	2,380,214.9	71,397.5	1,688,662.2	49,417.0	64,445.0	101,519.4	5,795,406.5
2016-Mar	1,439,750.4	2,572,424.4	2,501,606.9	70,817.5	1,824,449.8	58,691.3	44,445.0	125,616.8	6,065,377.8
Jun	1,439,750.4	2,636,073.3	2,566,385.8	69,687.5	1,950,765.2	54,475.4	44,445.0	140,191.4	6,265,700.8
Sep	1,439,750.4	2,615,309.1	2,544,718.1	70,591.0	2,146,041.0	57,402.1	44,445.0	171,380.5	6,474,328.2
Dec	1,439,750.4	2,731,482.6	2,669,097.6	62,385.0	2,347,095.0	80,521.7	44,445.0	206,024.2	6,849,318.9
2017-Mar	1,439,750.4	3,023,166.0	2,961,781.0	61,385.0	2,506,334.4	94,837.3	253,134.2	44,445.0	7,361,667.3
Jun	1,439,750.4	3,435,961.4	3,396,326.4	39,635.0	2,851,789.5	96,816.2	268,328.7	44,445.0	8,137,091.3
Sep	1,389,750.4	3,511,213.6	3,475,448.6	35,765.0	3,131,232.1	114,502.2	291,570.0	74,799.6	8,513,068.0
Dec	1,334,750.4	3,875,222.4	3,837,615.1	37,607.3	3,280,296.8	127,504.1	299,509.3	74,879.6	8,992,162.6
2018-Mar	1,334,750.4	4,418,469.5	4,375,462.2	43,007.3	3,415,304.7	164,224.1	333,771.2	74,879.6	9,741,399.6
Jun	1,334,750.4	4,599,830.9	4,552,811.4	47,019.5	3,564,759.2	192,824.4	350,345.5	74,879.6	10,117,390.1
Sep	1,264,897.7	4,670,870.9	4,625,651.4	45,219.5	3,644,518.8	195,092.7	374,716.1	75,832.1	10,225,928.3
Dec	1,230,397.7	4,551,076.9	4,508,369.4	42,707.5	3,739,700.7	183,281.5	414,142.8	75,832.1	10,194,431.7
2019-Mar	1,280,397.7	4,460,996.9	4,418,789.4	42,207.5	3,871,062.2	186,364.2	449,361.9	55,832.1	10,304,015.0
Jun	1,330,397.7	4,473,666.1	4,432,028.6	41,637.5	3,973,134.2	186,364.2	501,316.2	113,143.4	10,578,021.7
Sep	1,280,397.7	4,493,049.7	4,448,212.2	44,837.5	4,463,203.0	183,364.2	561,427.1	113,143.4	11,094,585.0
Dec	1,280,397.7	4,596,027.7	4,541,583.2	54,444.5	4,711,029.4	182,421.2	605,850.6	113,143.4	11,488,869.9
2020-Mar	1,280,397.7	4,959,705.9	4,881,761.4	77,944.5	4,857,802.2	182,021.2	658,829.9	113,143.4	12,051,900.1
Jun	1,280,397.7	5,112,518.0	5,021,788.5	90,729.5	5,016,132.2	186,941.2	774,454.0	108,698.4	12,479,141.3
Sep	1,280,397.7	5,537,442.1	5,446,712.6	90,729.5	5,372,693.7	185,661.6	873,784.0	115,801.1	13,365,780.0
Dec	1,230,397.7	5,703,894.3	5,615,784.8	88,109.5	5,649,212.1	185,371.6	1,069,036.3	123,931.0	13,961,842.8
2021-Mar	1,235,397.7	5,845,923.4	5,758,133.9	87,789.5	5,748,333.2	202,804.0	1,170,899.8	145,409.3	14,348,767.2
Jun	1,154,820.2	5,908,829.2	5,817,281.7	91,547.5	5,975,872.3	253,897.4	1,364,917.9	146,171.8	14,804,508.7
Sep	1,169,370.4	6,205,349.0	6,117,511.5	87,837.5	6,054,230.4	316,205.5	1,449,630.4	151,171.8	15,345,957.4
Dec	1,148,172.2	6,679,350.1	6,592,487.6	86,862.5	8,197,795.5	345,690.1	1,582,046.6	151,171.8	18,104,226.2

Source: Bank of Tanzania

Note: Before June 1998, Other Banks, Other Financial Institutions, Official Entities and Private Sector categories were included in "Others" category.

All figures are in face value

3.0 Money and Banking

Table 3.1: Depository Corporations Survey

End of Period	Millions of US\$																			
	Domestic assets (net)					Domestic credit (net)					Memorandum items									
	Foreign assets (net)		Claims on government (net)		Claims on other domestic sectors (net)	Foreign assets (net)		Claims on government (net)		Claims on other domestic sectors (net)	Currency in circulation outside banks		Transferable deposits		Other deposits	Foreign currency deposits		TOTAL sum (9,15)	of which: Bank reserves	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	
2015	8,244,049.2	4,881,635.3	15,492,728.5	-6,503,097.7	22,115,315.2	15,780,115.4	9,575,698.5	3,678,503.5	5,897,195.1	6,204,416.9	6,335,199.8	6,833,088.2	3,154,584.7							
2016	8,186,324.6	4,281,969.3	16,606,885.4	-6,199,313.1	22,877,866.2	16,620,327.3	10,083,812.9	3,608,710.4	6,475,102.5	6,536,514.4	6,257,538.9	6,854,370.1	3,245,659.7							
2017	11,596,110.5	3,275,708.7	16,895,440.1	-7,052,934.7	24,714,324.6	18,349,932.9	11,155,309.0	3,831,604.4	7,323,704.5	7,194,623.9	6,364,391.7	6,954,415.2	3,122,810.8							
2018	10,629,789.0	4,481,617.2	17,726,752.0	-7,014,704.9	25,823,453.2	19,040,389.4	11,723,679.1	3,866,668.4	7,857,010.7	7,316,710.3	6,783,063.8	6,992,882.1	3,126,213.7							
2019	12,034,536.6	3,893,881.8	19,695,381.1	-7,310,653.0	28,313,146.6	21,280,259.3	13,325,116.9	4,221,826.9	9,103,290.0	7,955,142.4	7,032,887.3	7,466,359.7	3,244,532.8							
2020	10,722,548.2	5,831,323.6	20,308,274.8	-6,941,580.2	29,920,566.5	23,032,617.2	14,321,657.4	4,500,527.9	9,821,129.5	8,710,959.9	6,887,949.3	7,169,347.6	2,668,819.7							
2021	13,965,973.7	7,686,397.0	22,344,107.1	-9,438,435.3	34,558,042.5	27,088,350.0	17,625,513.4	5,011,990.0	12,613,523.4	9,462,836.6	7,469,692.5	8,407,258.6	3,395,268.6							
2017-Mar	8,388,197.8	4,011,333.1	16,615,550.0	-6,425,162.0	22,589,919.0	16,418,801.7	9,724,760.2	3,394,611.5	6,330,148.8	6,694,041.5	6,171,117.3	6,356,675.3	2,962,063.8							
Jun	9,573,074.6	4,172,736.3	16,866,157.6	-6,746,586.1	23,865,382.4	17,687,495.3	10,871,319.1	3,615,313.6	7,256,005.5	6,816,176.2	6,177,887.1	6,827,067.0	3,211,753.3							
Sep	10,396,678.5	3,279,130.8	16,748,796.3	-6,911,841.5	23,512,764.2	17,344,024.4	10,335,057.1	3,608,865.6	6,726,191.5	7,008,967.4	6,168,739.8	6,551,273.1	2,942,407.5							
Dec	11,596,110.5	3,275,708.7	16,895,440.1	-7,052,934.7	24,714,324.6	18,349,932.9	11,155,309.0	3,831,604.4	7,323,704.5	7,194,623.9	6,364,391.7	6,954,415.2	3,122,810.8							
2018-Mar	10,881,158.6	4,036,955.2	16,814,298.6	-7,255,566.6	24,476,845.8	18,189,807.8	11,126,675.4	3,704,011.8	7,422,663.6	7,063,132.4	6,287,038.0	6,744,869.5	3,040,857.7							
Jun	11,236,685.4	3,829,401.6	17,533,343.0	-7,304,890.7	25,294,539.4	18,951,216.5	11,761,952.0	3,926,245.8	7,835,706.2	7,189,264.6	6,343,322.8	7,136,631.1	3,210,385.3							
Sep	11,631,006.3	3,910,734.0	17,569,360.0	-7,835,220.5	25,275,879.8	18,601,435.6	11,536,105.0	3,835,165.8	7,700,939.2	7,065,330.7	6,674,444.2	6,487,309.5	2,652,143.7							
Dec	10,629,789.0	4,481,617.2	17,726,752.0	-7,014,704.9	25,823,453.2	19,040,389.4	11,723,679.1	3,866,668.4	7,857,010.7	7,316,710.3	6,783,063.8	6,992,882.1	3,126,213.7							
2019-Mar	10,216,571.9	3,853,565.5	18,436,361.5	-6,803,669.7	25,702,829.2	18,985,498.5	11,594,927.6	3,782,775.6	7,812,152.1	7,390,570.9	6,717,330.7	6,688,376.0	2,905,600.5							
Jun	9,814,853.7	6,212,800.8	18,861,062.7	-7,647,927.1	27,240,790.0	21,002,135.2	13,521,724.4	4,120,987.6	9,400,736.9	7,480,410.8	6,238,654.8	7,963,798.7	3,842,811.2							
Sep	12,082,303.5	3,609,987.3	19,206,238.4	-7,257,809.4	27,640,719.9	20,429,634.3	12,677,352.4	4,130,730.7	8,546,621.6	7,752,282.0	7,211,085.5	7,218,808.7	3,088,078.0							
Dec	12,034,536.6	3,893,881.8	19,695,381.1	-7,310,653.0	28,313,146.6	21,280,259.3	13,325,116.9	4,221,826.9	9,103,290.0	7,955,142.4	7,032,887.3	7,466,359.7	3,244,532.8							
2020-Mar	12,009,063.2	3,717,402.0	20,012,814.9	-7,496,842.4	28,242,437.7	21,032,490.6	12,981,232.7	3,911,947.5	9,069,285.2	8,051,257.9	7,209,947.1	6,876,559.4	2,964,611.9							
Jun	11,289,245.8	5,807,944.2	19,889,188.5	-7,144,728.7	29,841,649.8	23,211,584.3	14,869,917.3	4,231,804.7	10,638,112.6	8,341,667.0	6,630,065.5	8,302,436.2	4,070,631.5							
Sep	11,267,080.5	5,038,882.4	20,208,965.9	-7,085,747.5	29,429,181.4	22,290,576.5	13,667,297.5	4,323,748.1	9,343,549.4	8,623,278.9	7,138,604.9	7,627,864.6	3,304,116.5							
Dec	10,722,548.2	5,831,323.6	20,308,274.8	-6,941,580.2	29,920,566.5	23,032,617.2	14,321,657.4	4,500,527.9	9,821,129.5	8,710,959.9	6,887,949.3	7,169,347.6	2,668,819.7							
2021-Mar	11,307,757.7	5,762,564.3	20,477,835.3	-7,389,753.4	30,158,403.9	22,991,833.6	14,503,959.5	4,299,188.9	10,204,770.6	8,487,874.1	7,166,570.3	7,221,067.5	2,921,878.5							
Jun	12,144,600.6	7,613,239.9	20,601,496.5	-7,025,493.1	33,333,843.9	25,655,441.1	16,709,963.1	4,700,486.5	12,009,476.6	8,945,478.0	7,678,402.8	8,568,188.8	3,867,702.3							
Sep	14,129,934.5	5,846,381.6	21,127,426.0	-7,937,159.8	33,166,582.3	25,634,084.1	16,597,319.7	4,963,900.1	11,633,419.6	9,036,764.3	7,532,488.3	8,110,045.5	3,146,145.4							
Dec	13,965,973.7	7,686,397.0	22,344,107.1	-9,438,435.3	34,558,042.5	27,088,350.0	17,625,513.4	5,011,990.0	12,613,523.4	9,462,836.6	7,469,692.5	8,407,258.6	3,395,268.6							

Note: Other deposits include saving and time deposits in national currency. Since December 2001, all monetary data have been revised using the IMF international standard reporting format (SRF), in line with the Monetary and Financial Statistics Manual of 2000.

3.0. Money and Banking

Table 3.2: Bank of Tanzania Assets

End of period	Foreign assets				Claims on government		Lending to banks	Revaluation account	Premises and equipment	Items in process of collection	Millions of TZS			
	Foreign exchange	Gold reserve	Quota in IMF	Advances	Treasury bills	Other securities					Total	Other assets	Total	
2015	8,487,188.4	0.0	275,699.5	592,796.0	1,387,903.2	0.0	1,613,807.7	3,001,710.9	147,083.2	-1,099,215.7	1,047,333.2	125.3	1,253,597.8	13,766,318.5
2016	9,249,632.7	0.0	55,757.0	1,159,672.4	1,368,928.4	0.0	1,607,473.0	2,976,401.4	246,297.7	-1,520,586.5	1,210,493.0	0.0	1,722,889.6	15,100,557.4
2017	13,035,448.7	0.0	2,938.0	1,260,376.2	875,380.4	0.0	1,470,463.8	2,345,844.2	75,242.0	-1,122,935.2	1,276,018.3	17.1	1,334,095.6	18,207,044.9
2018	11,319,097.1	0.0	60,983.9	1,262,088.6	2,038,174.3	0.0	1,394,796.9	3,432,971.2	465,578.5	-1,219,882.6	1,317,859.0	0.0	1,411,649.1	18,050,344.8
2019	12,595,955.4	0.0	20,651.6	1,258,926.4	1,498,969.4	0.0	1,388,641.4	2,887,610.8	246,635.0	-1,306,469.2	1,324,591.3	3.0	1,644,384.6	18,672,289.0
2020	10,773,119.6	0.0	20,929.4	1,316,881.1	5,194,989.4	0.0	1,287,818.0	6,482,807.4	294,504.9	-1,283,019.6	1,338,649.3	7,530.2	1,801,686.5	20,753,088.8
2021	13,846,300.6	0.0	1,249,443.3	1,279,209.7	6,268,882.4	0.0	1,138,975.2	7,407,857.6	201,035.4	-1,278,580.8	1,305,325.1	18,665.9	1,482,906.5	25,512,163.2
2017-Mar	9,796,031.7	0.0	31,711.5	1,203,074.7	1,277,916.9	0.0	1,589,969.4	2,867,886.4	107,993.2	-1,520,559.8	1,218,388.4	-1.6	1,815,104.1	15,519,628.5
Jun	10,970,894.0	0.0	29,043.7	1,234,836.5	1,793,805.3	0.0	1,562,245.6	3,356,050.9	79,393.2	-1,522,203.4	1,268,668.3	0.0	1,804,051.5	17,220,734.6
Sep	12,866,265.5	0.0	3,172.7	1,256,531.3	917,463.9	0.0	1,532,208.4	2,449,672.4	80,193.2	-1,122,894.1	1,267,018.9	0.0	1,343,779.9	18,143,739.8
Dec	13,035,448.7	0.0	2,938.0	1,260,376.2	875,380.4	0.0	1,470,463.8	2,345,844.2	75,242.0	-1,122,935.2	1,276,018.3	17.1	1,334,095.6	18,207,044.9
2018-Mar	12,061,918.4	0.0	4,536.5	1,300,684.9	1,730,023.6	0.0	1,485,011.8	3,215,035.4	52,328.2	-1,123,022.0	1,284,776.1	0.0	1,355,649.9	18,151,907.5
Jun	12,432,245.4	0.0	3,891.2	1,266,802.9	2,198,650.8	0.0	1,463,645.4	3,662,296.2	211,097.2	-1,127,724.2	1,310,923.2	0.0	1,335,714.5	19,095,246.5
Sep	12,290,972.3	0.0	4,508.5	1,263,832.8	1,429,118.2	0.0	1,433,153.5	2,862,271.7	311,303.4	-1,127,802.5	1,312,901.6	0.0	1,302,797.7	18,220,785.6
Dec	11,319,097.1	0.0	60,983.9	1,262,088.6	2,038,174.3	0.0	1,394,796.9	3,432,971.2	465,578.5	-1,219,882.6	1,317,859.0	0.0	1,411,649.1	18,050,344.8
2019-Mar	10,626,009.5	0.0	33,509.5	1,264,209.9	1,277,914.0	0.0	1,418,114.4	2,696,028.4	550,871.0	-1,220,022.9	1,322,687.9	0.0	1,412,174.1	16,685,467.4
Jun	10,005,874.3	0.0	68,061.3	1,266,184.7	2,446,853.2	0.0	1,420,109.6	3,866,962.8	508,195.4	-1,224,473.3	1,325,792.9	0.0	1,491,869.0	17,308,467.1
Sep	12,230,969.6	0.0	39,879.2	1,241,592.8	1,162,609.0	0.0	1,324,175.8	2,486,784.8	308,179.8	-1,224,777.5	1,324,330.4	0.0	1,521,792.6	17,928,751.7
Dec	12,595,955.4	0.0	20,651.6	1,258,926.4	1,498,969.4	0.0	1,388,641.4	2,887,610.8	246,635.0	-1,306,469.2	1,324,591.3	3.0	1,644,384.6	18,672,289.0
2020-Mar	12,284,007.3	0.0	20,267.3	1,243,273.9	2,048,808.4	0.0	1,371,255.3	3,420,063.7	221,660.8	-1,299,905.3	1,323,379.0	22.4	1,505,377.6	18,718,146.7
Jun	11,760,496.5	0.0	20,210.0	1,261,050.8	1,948,156.2	0.0	1,344,839.2	3,292,995.5	84,584.0	-1,304,019.9	1,331,092.5	0.8	1,589,040.3	18,035,450.3
Sep	11,170,598.4	0.0	20,536.2	1,286,232.7	4,955,964.0	0.0	1,323,755.9	6,279,719.8	280,981.9	-1,304,124.5	1,336,052.6	4.8	1,714,540.4	20,784,542.4
Dec	10,773,119.6	0.0	20,929.4	1,316,881.1	5,194,989.4	0.0	1,287,818.0	6,482,807.4	294,504.9	-1,283,019.6	1,338,649.3	7,530.2	1,801,686.5	20,753,088.8
2021-Mar	11,522,512.6	0.0	20,590.2	1,295,543.3	5,590,483.1	0.0	1,288,596.8	6,879,079.9	296,071.0	-1,283,080.5	1,328,161.8	4.3	1,510,703.7	21,569,586.5
Jun	12,158,180.9	0.0	22,217.8	1,304,531.8	5,003,245.8	0.0	1,191,937.6	6,195,183.4	160,006.9	-1,278,597.6	1,310,313.2	4.3	1,458,563.6	21,330,404.2
Sep	14,648,743.6	0.0	1,257,390.0	1,286,960.8	5,143,697.1	0.0	1,201,933.7	6,345,630.8	283,956.4	-1,278,665.1	1,306,603.9	10.6	1,459,198.3	25,309,829.3
Dec	13,846,300.6	0.0	1,249,443.3	1,279,209.7	6,268,882.4	0.0	1,138,975.2	7,407,857.6	201,035.4	-1,278,580.8	1,305,325.1	18,665.9	1,482,906.5	25,512,163.2

Source: Bank of Tanzania

Note: Since December 2001, all monetary data have been revised using the IMF international standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000

3.0: Money and Banking

Table 3.3: Bank of Tanzania Liabilities

End of period	Millions of TZS									
	Currency in circulation	Central government deposits	Banks' deposits	Other deposits	Foreign liabilities	International Monetary fund	Allocation of SDRs	Other liabilities	Capital and reserves	Total
2015	4,431,833.2	1,272,358.7	3,419,493.4	280,626.2	23,423.7	1,236,275.9	567,794.9	2,434,512.4	100,000.0	13,766,318.5
2016	4,305,464.2	2,305,405.0	2,998,815.6	1,085,043.8	37,514.9	1,590,752.8	555,381.7	2,117,288.5	104,891.1	15,100,557.4
2017	4,697,211.7	4,245,516.0	3,232,417.9	1,143,707.5	78,825.3	1,466,445.1	603,610.0	2,639,316.2	99,995.3	18,207,044.9
2018	4,944,323.1	2,215,226.5	3,513,316.0	1,794,347.2	109,432.8	1,203,416.0	606,391.7	2,822,013.8	100,000.0	17,308,467.1
2019	5,248,193.3	3,530,767.7	2,648,656.9	2,394,581.6	48,471.0	1,161,073.1	602,915.8	3,098,671.5	-61,041.9	18,672,289.0
2020	5,501,995.0	6,112,906.9	2,164,643.4	2,436,613.8	75,480.0	1,095,995.2	630,670.9	2,634,783.6	100,000.0	20,753,088.8
2021	6,013,271.4	6,664,649.5	3,325,942.4	3,235,283.6	208,455.1	1,108,671.5	1,838,694.6	2,859,030.3	258,164.8	25,512,163.2
2017-Mar	4,038,440.6	2,958,566.4	2,811,709.4	954,854.1	41,021.6	1,585,811.3	576,167.6	2,448,167.0	104,890.5	15,519,628.5
Jun	4,348,840.4	4,031,367.2	2,960,241.4	994,175.3	74,981.9	1,551,641.2	591,378.7	2,568,109.2	99,999.3	17,220,734.6
Sep	4,275,645.1	4,160,655.8	3,016,570.3	1,099,419.6	687,453.3	1,534,282.2	601,768.6	2,667,949.7	99,995.3	18,143,739.8
Dec	4,697,211.7	4,245,516.0	3,232,417.9	1,143,707.5	78,825.3	1,466,445.1	603,610.0	2,639,316.2	99,995.3	18,207,044.9
2018-Mar	4,433,401.7	4,211,923.3	3,013,843.8	1,295,335.0	142,346.9	1,452,679.4	622,914.3	2,879,467.8	99,995.3	18,151,907.5
Jun	4,639,202.1	4,718,377.4	3,270,438.8	1,774,389.1	158,406.9	1,422,967.7	606,687.8	2,404,781.3	99,995.3	19,095,246.5
Sep	4,597,062.1	3,986,307.5	2,798,016.7	1,499,256.0	84,404.6	1,373,842.8	605,265.4	3,008,878.9	267,751.5	18,220,785.6
Dec	4,776,238.7	3,680,063.7	2,959,505.1	1,491,826.1	41,409.5	1,304,019.5	604,430.1	3,093,003.4	99,848.8	18,050,344.8
2019-Mar	4,610,343.6	3,153,647.7	2,512,897.1	1,499,428.8	149,857.3	1,278,057.5	605,446.0	2,775,789.5	100,000.0	16,685,467.4
Jun	4,944,323.1	2,215,226.5	3,513,316.0	1,794,347.2	109,432.8	1,203,416.0	606,391.7	2,822,013.8	100,000.0	17,308,467.1
Sep	5,073,499.6	3,532,950.1	2,642,348.8	2,204,919.5	58,422.6	1,178,526.8	594,614.4	2,327,624.6	315,845.3	17,928,751.7
Dec	5,248,193.3	3,530,767.7	2,648,656.9	2,394,581.6	48,471.0	1,161,073.1	602,915.8	3,098,671.5	-61,041.9	18,672,289.0
2020-Mar	4,839,778.9	4,483,469.5	2,451,617.6	2,531,618.4	68,339.9	1,134,110.5	595,419.5	2,513,792.4	100,000.0	18,718,146.7
Jun	5,163,114.1	2,559,572.2	3,589,798.6	2,420,200.7	43,979.7	1,134,940.2	603,933.0	2,419,911.6	100,000.1	18,035,450.3
Sep	5,234,614.2	6,674,204.8	2,331,212.1	2,283,108.9	98,473.1	1,095,356.6	615,993.0	2,261,396.5	190,183.3	20,784,542.4
Dec	5,501,995.0	6,112,906.9	2,164,643.4	2,436,613.8	75,480.0	1,095,995.2	630,670.9	2,634,783.6	100,000.0	20,753,088.8
2021-Mar	5,179,542.2	6,769,112.8	2,609,760.8	2,876,446.2	73,462.7	1,068,555.5	620,452.0	2,272,254.2	100,000.0	21,569,586.5
Jun	5,546,381.1	4,367,067.2	3,595,546.1	3,435,796.4	50,762.0	1,108,671.5	624,756.6	2,501,423.3	100,000.0	21,330,404.2
Sep	5,854,255.6	6,723,961.1	3,368,877.6	3,305,951.6	273,534.2	1,108,671.5	1,850,156.6	2,566,256.5	258,164.8	25,309,829.3
Dec	6,013,271.4	6,664,649.5	3,325,942.4	3,235,283.6	208,455.1	1,108,671.5	1,838,694.6	2,859,030.3	258,164.8	25,512,163.2

Source: Bank of Tanzania

Note: Since December 2001, all monetary data have been revised using the IMF international standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000

3.0. Money and Banking

Table 3.4: Tanzania Notes in Circulation

end of Period	Millions of TZS										Percent of Total									
	10/-	20/-	50/-	100/-	200/-	500/-	1000/-	2000/-	5000/-	Total	10/-	20/-	50/-	100/-	200/-	500/-	1000/-	2000/-	5000/-	10,000/-
2015	99.7	497.7	0.0	0.0	1,967.6	71,710.0	159,866.8	147,178.4	740,117.0	3,244,686.9	4,366,124.0	0.0	0.0	0.0	0.0	1.6	3.7	3.4	17.0	74.3
2016	99.7	497.7	0.0	0.0	1,967.4	35,961.3	137,203.1	168,594.6	720,628.2	3,173,144.2	4,238,036.1	0.0	0.0	0.0	0.0	0.8	3.2	4.0	17.0	74.9
2017	99.7	497.7	0.0	0.0	1,967.4	24,582.1	134,552.2	199,968.1	777,637.8	3,437,348.2	4,576,653.2	0.0	0.0	0.0	0.0	0.5	2.9	4.4	17.0	75.1
2018	99.7	497.7	0.0	0.0	1,967.1	22,042.8	141,019.4	177,193.9	732,230.9	3,613,026.1	4,688,077.6	0.0	0.0	0.0	0.0	0.5	3.0	3.8	15.6	77.1
2019	99.7	497.7	0.0	0.0	1,967.0	21,262.2	154,346.2	295,019.9	639,417.7	4,041,111.8	5,153,722.2	0.0	0.0	0.0	0.0	0.4	3.0	5.7	12.4	78.4
2020	99.7	497.7	0.0	0.0	1,967.0	20,051.6	163,516.1	222,092.1	866,440.1	4,240,440.7	5,515,105.0	0.0	0.0	0.0	0.0	0.4	3.0	4.0	15.7	76.9
2021	99.7	497.7	0.0	0.0	1,967.0	19,886.4	177,284.1	213,327.9	901,367.4	4,808,304.0	6,122,734.1	0.0	0.0	0.0	0.3	2.9	3.5	14.7	78.5	76.9
2017-Mar	99.7	497.7	0.0	0.0	1,967.4	29,688.6	136,585.4	169,403.2	622,151.9	2,978,080.3	3,938,474.2	0.0	0.0	0.0	0.0	0.8	3.5	4.3	15.8	75.6
Jun	99.7	497.7	0.0	0.0	1,967.4	27,659.3	139,578.6	184,124.0	673,804.1	3,193,685.1	4,221,415.9	0.0	0.0	0.0	0.0	0.7	3.3	4.4	16.0	75.7
Sep	99.7	497.7	0.0	0.0	1,967.4	24,361.7	127,170.4	187,102.8	685,993.0	3,153,970.0	4,183,159.6	0.0	0.0	0.0	0.0	0.6	3.0	4.5	16.4	75.4
Dec	99.7	497.7	0.0	0.0	1,967.4	24,582.1	134,552.2	199,968.1	777,637.8	3,437,348.2	4,576,653.2	0.0	0.0	0.0	0.0	0.5	2.9	4.4	17.0	75.1
2018-Mar	99.7	497.7	0.0	0.0	1,967.4	23,662.3	130,929.9	172,789.4	685,302.2	3,280,929.0	4,296,177.5	0.0	0.0	0.0	0.0	0.6	3.0	4.0	16.0	76.4
Jun	99.7	497.7	0.0	0.0	1,967.3	23,090.2	138,085.3	178,659.1	726,282.9	3,474,139.6	4,542,821.7	0.0	0.0	0.0	0.0	0.5	3.0	3.9	16.0	76.5
Sep	99.7	497.7	0.0	0.0	1,967.3	22,549.4	137,952.3	177,792.8	686,888.0	3,461,422.5	4,498,669.7	0.0	0.0	0.0	0.0	0.5	3.1	4.0	15.5	76.9
Dec	99.7	497.7	0.0	0.0	1,967.1	22,042.8	141,019.4	177,193.9	732,230.9	3,613,026.1	4,688,077.6	0.0	0.0	0.0	0.0	0.5	3.0	3.8	15.6	77.1
2019-Mar	99.7	497.7	0.0	0.0	1,967.1	21,818.5	138,458.3	180,473.7	703,959.6	3,460,759.9	4,508,034.5	0.0	0.0	0.0	0.0	0.5	3.1	4.0	15.6	76.8
Jun	99.7	497.7	0.0	0.0	1,967.2	21,528.0	137,590.1	226,098.9	725,242.8	3,732,516.0	4,845,540.5	0.0	0.0	0.0	0.0	0.4	2.8	4.7	15.0	77.0
Sep	99.7	497.7	0.0	0.0	1,967.0	21,373.8	132,354.8	259,618.0	687,965.3	3,867,385.0	4,971,259.2	0.0	0.0	0.0	0.0	0.4	2.7	5.2	13.8	77.8
Dec	99.7	497.7	0.0	0.0	1,967.0	21,262.2	154,346.2	295,019.9	639,417.7	4,041,111.8	5,153,722.2	0.0	0.0	0.0	0.0	0.4	3.0	5.7	12.4	78.4
2020-Mar	99.7	497.7	0.0	0.0	1,967.0	21,117.8	160,347.0	260,599.1	555,212.3	3,763,623.7	4,763,404.4	0.0	0.0	0.0	0.0	0.4	3.4	5.5	11.7	79.0
Jun	99.7	497.7	0.0	0.0	1,967.0	20,973.2	164,390.6	259,677.8	635,844.1	4,010,142.3	5,093,592.3	0.0	0.0	0.0	0.0	0.4	3.2	5.1	12.5	78.7
Sep	99.7	497.7	0.0	0.0	1,967.0	20,313.4	162,866.2	234,781.5	727,241.6	4,035,873.2	5,183,440.3	0.0	0.0	0.0	0.0	0.4	3.1	4.5	14.0	77.9
Dec	99.7	497.7	0.0	0.0	1,967.0	20,051.6	163,516.1	222,092.1	866,440.1	4,240,440.7	5,515,105.0	0.0	0.0	0.0	0.0	0.4	3.0	4.0	15.7	76.9
2021-Jan	99.7	497.7	0.0	0.0	1,967.0	20,030.1	161,505.5	209,978.3	767,365.1	3,911,547.1	5,072,990.4	0.0	0.0	0.0	0.0	0.4	3.2	4.1	15.1	77.1
Feb	99.7	497.7	0.0	0.0	1,967.0	20,002.1	161,681.2	202,568.7	760,667.4	3,945,557.8	5,093,041.6	0.0	0.0	0.0	0.0	0.4	3.2	4.0	14.9	77.5
Mar	99.7	497.7	0.0	0.0	1,967.0	19,987.6	163,201.2	202,671.8	780,384.7	4,004,852.6	5,173,662.2	0.0	0.0	0.0	0.0	0.4	3.2	3.9	15.1	77.4
Apr	99.7	497.7	0.0	0.0	1,967.0	19,981.2	165,120.0	203,029.3	778,740.5	4,001,249.7	5,170,685.1	0.0	0.0	0.0	0.0	0.4	3.2	3.9	15.1	77.4
May	99.7	497.7	0.0	0.0	1,967.0	19,975.2	166,964.2	200,252.6	777,263.7	4,056,621.8	5,223,642.0	0.0	0.0	0.0	0.0	0.4	3.2	3.8	14.9	77.7
Jun	99.7	497.7	0.0	0.0	1,967.0	19,961.2	170,290.8	208,514.4	820,345.2	4,279,052.5	5,500,728.6	0.0	0.0	0.0	0.0	0.4	3.1	3.8	14.9	77.8
Jul	99.7	497.7	0.0	0.0	1,967.0	19,951.2	174,412.8	212,598.1	852,484.5	4,438,170.6	5,700,181.6	0.0	0.0	0.0	0.0	0.4	3.1	3.7	15.0	77.9
Aug	99.7	497.7	0.0	0.0	1,967.0	19,934.3	176,897.0	213,661.5	881,268.6	4,561,594.1	5,855,919.8	0.0	0.0	0.0	0.0	0.3	3.0	3.6	15.0	77.9
Sep	99.7	497.7	0.0	0.0	1,967.0	19,917.7	177,279.4	213,492.7	876,719.6	4,600,619.5	5,890,593.4	0.0	0.0	0.0	0.0	0.3	3.0	3.6	14.9	78.1
Oct	99.7	497.7	0.0	0.0	1,967.0	19,910.8	179,490.0	214,530.4	891,130.4	4,627,664.2	5,935,290.1	0.0	0.0	0.0	0.0	0.3	3.0	3.6	15.0	78.0
Nov	99.7	497.7	0.0	0.0	1,967.0	19,902.4	177,257.6	213,504.8	886,289.6	4,687,338.3	5,986,857.1	0.0	0.0	0.0	0.0	0.3	3.0	3.6	14.8	78.3
Dec	99.7	497.7	0.0	0.0	1,967.0	19,886.4	177,284.1	213,327.9	901,367.4	4,808,304.0	6,122,734.1	0.0	0.0	0.0	0.0	0.3	2.9	3.5	14.7	78.5

[Source: Bank of Tanzania]

3.0. Money and Banking

Table 3.5: Tanzania Coins in Circulation/1

End of Period	Millions of TZS											Percent of Total										
	-05	-10	-20	-50	1/-	5/-	10/-	25/-	50/-	100/-	200/-	500/-	Total	-05	-10	-20	50/-	100/-	200/-	500/-		
2015	8.8	4.4	38.4	46.0	167.5	439.2	816.9	953.8	11.7	9,475.8	22,568.4	25,475.5	66,230.7	0.0	0.0	1.4	0.0	14.3	34.1	38.5	9.4	
2016	8.8	4.4	38.4	46.0	167.5	439.2	815.4	951.0	11.7	10,449.8	25,055.8	32,681.0	86,188.5	0.0	0.0	1.1	0.0	12.1	29.1	37.9	18.0	
2017	8.8	4.4	38.4	46.0	167.5	439.1	814.5	949.3	11.7	11,317.5	26,857.2	36,616.3	102,594.1	0.0	0.0	0.4	0.8	0.9	11.0	26.2	24.7	
2018	8.8	4.4	38.4	46.0	167.5	439.1	814.2	948.5	11.7	11,878.6	28,616.7	40,606.6	114,909.6	0.0	0.0	0.4	0.7	0.8	10.3	24.9	27.3	
2019	8.8	4.4	38.4	46.0	167.5	439.0	813.9	947.7	11.7	12,503.6	30,564.8	43,540.5	127,601.0	0.0	0.0	0.3	0.6	0.7	0.0	9.8	24.0	30.2
2020	8.8	4.4	38.4	46.0	167.5	438.9	813.7	946.2	11.7	12,901.7	32,253.3	45,535.1	135,917.8	0.0	0.0	0.3	0.6	0.7	0.0	9.5	23.7	31.5
2021	8.8	4.4	38.4	46.0	167.5	438.9	813.5	945.6	11.7	13,595.5	33,666.9	48,096.4	144,830.4	0.0	0.0	0.3	0.6	0.7	0.0	9.4	23.2	32.4
2017-Mar	8.8	4.4	38.4	46.0	167.5	439.1	815.2	950.4	11.7	10,701.4	25,564.3	33,878.5	91,256.5	0.0	0.0	0.5	0.9	1.0	0.0	11.7	28.0	37.1
Jun	8.8	4.4	38.4	46.0	167.5	439.1	814.7	949.9	11.7	10,915.3	26,013.9	34,669.3	95,244.7	0.0	0.0	0.2	0.5	0.9	0.0	11.5	27.3	36.4
Sep	8.8	4.4	38.4	46.0	167.5	439.1	814.6	949.4	11.7	11,111.2	26,408.4	35,610.2	99,030.4	0.0	0.0	0.4	0.8	1.0	0.0	11.2	26.7	36.0
Dec	8.8	4.4	38.4	46.0	167.5	439.1	814.5	949.3	11.7	11,317.5	26,857.2	36,616.3	102,594.1	0.0	0.0	0.4	0.8	0.9	0.0	11.0	26.2	35.7
2018-Mar	8.8	4.4	38.4	46.0	167.5	439.1	814.3	949.0	11.7	11,467.4	27,262.6	37,672.2	105,727.7	0.0	0.0	0.4	0.8	0.9	0.0	10.8	25.8	35.6
Jun	8.8	4.4	38.4	46.0	167.5	439.1	814.3	948.9	11.7	11,587.8	27,683.2	38,727.1	109,055.5	0.0	0.0	0.4	0.7	0.9	0.0	10.6	25.4	35.5
Sep	8.8	4.4	38.4	46.0	167.5	439.1	814.3	948.8	11.7	11,757.2	28,255.8	39,780.2	112,533.2	0.0	0.0	0.4	0.7	0.8	0.0	10.4	25.1	35.3
Dec	8.8	4.4	38.4	46.0	167.5	439.1	814.2	948.5	11.7	11,878.6	28,616.7	40,606.6	114,909.6	0.0	0.0	0.4	0.7	0.8	0.0	10.3	24.9	35.3
2019-Mar	8.8	4.4	38.4	46.0	167.5	439.1	814.1	948.5	11.7	11,983.2	28,968.6	41,077.2	116,990.1	0.0	0.0	0.4	0.7	0.8	0.0	10.2	24.8	35.1
Jun	8.8	4.4	38.4	46.0	167.5	439.1	814.1	948.3	11.7	12,107.0	29,348.2	41,635.2	119,652.4	0.0	0.0	0.4	0.7	0.8	0.0	10.1	24.5	34.8
Sep	8.8	4.4	38.4	46.0	167.5	439.1	814.1	948.3	11.7	12,309.3	29,942.6	42,624.4	123,777.5	0.0	0.0	0.4	0.7	0.8	0.0	9.9	24.2	34.4
Dec	8.8	4.4	38.4	46.0	167.5	439.0	813.9	947.7	11.7	12,503.6	30,564.8	43,540.5	127,601.0	0.0	0.0	0.3	0.6	0.7	0.0	9.8	24.0	34.1
2020-Mar	8.8	4.4	38.4	46.0	167.5	439.0	813.8	947.6	11.7	12,618.5	30,950.7	44,095.3	129,716.2	0.0	0.0	0.3	0.6	0.7	0.0	9.7	23.9	34.0
Jun	8.8	4.4	38.4	46.0	167.5	439.0	813.8	946.7	11.7	12,677.5	31,302.6	44,592.2	131,698.8	0.0	0.0	0.3	0.6	0.7	0.0	9.6	23.8	33.9
Sep	8.8	4.4	38.4	46.0	167.5	438.9	813.7	946.2	11.7	12,798.2	31,779.6	45,132.9	133,865.4	0.0	0.0	0.3	0.6	0.7	0.0	9.6	23.7	33.7
Dec	8.8	4.4	38.4	46.0	167.5	438.9	813.7	946.2	11.7	12,901.7	32,253.3	45,535.1	135,917.8	0.0	0.0	0.3	0.6	0.7	0.0	9.5	23.7	33.5
2021-Jan	8.8	4.4	38.4	46.0	167.5	438.9	813.6	946.1	11.7	12,946.3	32,423.3	45,609.5	136,493.2	0.0	0.0	0.3	0.6	0.7	0.0	9.5	23.8	33.4
Feb	8.8	4.4	38.4	46.0	167.5	438.9	813.6	946.1	11.7	12,988.2	32,582.3	45,796.9	137,224.1	0.0	0.0	0.3	0.6	0.7	0.0	9.5	23.7	33.4
Mar	8.8	4.4	38.4	46.0	167.5	438.9	813.6	946.1	11.7	13,034.8	32,742.4	45,983.4	137,994.2	0.0	0.0	0.3	0.6	0.7	0.0	9.4	23.7	33.3
Apr	8.8	4.4	38.4	46.0	167.5	438.9	813.6	946.1	11.7	13,087.8	32,846.5	46,173.2	138,585.5	0.0	0.0	0.3	0.6	0.7	0.0	9.4	23.7	33.3
May	8.8	4.4	38.4	46.0	167.5	438.9	813.6	946.0	11.7	13,134.1	32,954.6	46,398.4	139,328.5	0.0	0.0	0.3	0.6	0.7	0.0	9.4	23.7	33.3
Jun	8.8	4.4	38.4	46.0	167.5	438.9	813.5	945.8	11.7	13,216.5	33,075.2	46,684.3	140,347.4	0.0	0.0	0.3	0.6	0.7	0.0	9.4	23.6	33.3
Jul	8.8	4.4	38.4	46.0	167.5	438.9	813.5	945.8	11.7	13,296.9	33,183.9	47,002.9	141,248.8	0.0	0.0	0.3	0.6	0.7	0.0	9.4	23.5	33.2
Aug	8.8	4.4	38.4	46.0	167.5	438.9	813.5	945.8	11.7	13,363.9	33,283.5	47,259.3	142,045.1	0.0	0.0	0.3	0.6	0.7	0.0	9.4	23.4	33.3
Sep	8.8	4.4	38.4	46.0	167.5	438.9	813.5	945.8	11.7	13,445.7	33,387.5	47,543.3	142,842.1	0.0	0.0	0.3	0.6	0.7	0.0	9.4	23.4	33.3
Oct	8.8	4.4	38.4	46.0	167.5	438.9	813.5	945.8	11.7	13,483.4	33,466.3	47,632.9	143,377.4	0.0	0.0	0.3	0.6	0.7	0.0	9.4	23.3	33.2
Nov	8.8	4.4	38.4	46.0	167.5	438.9	813.5	945.6	11.7	13,524.6	33,542.0	47,840.7	144,103.1	0.0	0.0	0.3	0.6	0.7	0.0	9.4	23.3	33.2
Dec	8.8	4.4	38.4	46.0	167.5	438.9	813.5	945.6	11.7	13,595.5	33,666.9	48,096.4	144,830.4	0.0	0.0	0.3	0.6	0.7	0.0	9.4	23.2	33.2

Note: /1 Excludes commemorative coins

3.0 Money and Banking

Table 3.6: Commercial Banks Assets

End of period	Millions of TZS										
	Domestic assets					Foreign assets					Total
	Cash	Deposits with Bank of Tanzania	Treasury securities	Other securities	Loans and bills	Other	Liquid	Others	Fixed assets		
2015	753,329.7	3,254,339.0	3,727,326.7	64,553.6	15,807,127.5	1,472,816.5	1,643,062.3	531,390.3	1,205,745.3	28,459,690.9	
2016	696,753.8	2,941,613.8	4,058,080.8	109,644.4	16,917,589.9	1,546,301.9	1,339,801.8	329,149.1	1,518,670.1	29,457,605.7	
2017	865,607.2	3,276,960.8	5,594,444.1	87,635.7	17,201,346.7	2,084,935.9	1,359,611.9	261,080.6	1,735,929.7	32,467,552.6	
2018	823,335.5	3,517,553.9	5,276,896.7	72,555.5	19,157,611.3	2,227,276.7	1,772,381.3	791,059.8	1,976,676.1	35,615,346.7	
2019	1,026,366.4	2,667,139.0	5,169,348.7	100,747.5	20,380,565.8	2,397,788.0	1,938,558.4	501,205.4	2,118,896.2	36,300,615.5	
2020	1,001,467.1	2,176,665.5	5,754,023.9	76,926.3	21,128,208.3	2,302,991.4	2,023,855.1	893,245.5	2,429,882.4	37,787,265.5	
2021	1,001,281.4	3,264,421.8	6,767,274.9	84,364.7	23,523,534.5	2,505,607.6	2,478,301.8	729,261.4	2,554,952.0	42,909,000.0	
2019-Mar	827,568.1	2,561,773.0	4,995,752.8	59,168.2	18,833,113.9	2,317,580.1	1,862,153.4	523,121.4	1,943,676.3	33,923,907.2	
Jun	823,335.5	3,517,553.9	5,276,896.7	72,555.5	19,157,611.3	2,227,276.7	1,772,381.3	791,059.8	1,976,676.1	35,615,346.7	
Sep	942,768.9	2,706,425.0	5,162,192.3	82,091.6	19,731,293.5	2,201,792.3	2,112,375.0	583,885.5	2,019,254.0	35,542,078.3	
Dec	1,026,366.4	2,667,139.0	5,169,348.7	100,747.5	20,380,565.8	2,397,788.0	1,938,558.4	501,205.4	2,118,896.2	36,300,615.5	
2020-Mar	927,831.4	2,298,646.3	5,414,490.4	101,423.2	20,503,871.9	2,292,095.2	1,774,061.0	566,532.9	2,341,219.9	36,220,172.2	
Jun	931,309.3	3,429,065.2	5,493,839.6	72,971.5	20,398,302.0	2,502,535.2	1,637,201.1	544,647.6	2,402,860.9	37,412,732.5	
Sep	910,866.1	2,298,704.8	5,672,432.0	121,875.8	20,836,236.9	2,373,374.5	2,082,955.3	785,654.9	2,437,645.2	37,519,745.5	
Dec	1,001,467.1	2,176,665.5	5,754,023.9	76,926.3	21,128,208.3	2,302,991.4	2,023,855.1	893,245.5	2,429,882.4	37,787,265.5	
2021-Jan	894,565.9	2,368,914.8	5,707,352.6	75,005.2	21,180,339.3	2,151,335.3	2,105,525.1	967,632.4	2,505,639.3	37,956,310.0	
Feb	779,270.3	2,186,135.6	5,720,294.5	107,112.0	21,211,507.3	2,271,600.4	2,041,085.9	984,551.2	2,425,974.7	37,727,532.0	
Mar	880,353.3	2,281,854.6	5,535,892.6	62,366.8	21,605,953.3	2,373,885.4	1,747,014.2	934,719.1	2,448,294.6	37,870,333.8	
Apr	810,960.7	3,483,670.8	5,837,888.7	75,050.8	21,354,036.2	2,543,182.3	1,629,024.9	688,997.7	2,459,663.6	38,882,475.8	
May	808,108.9	2,823,575.6	5,970,192.8	82,281.1	21,467,888.1	2,488,324.9	1,691,647.1	1,057,831.3	2,483,662.4	38,873,512.2	
Jun	845,894.6	3,470,782.9	6,066,306.7	84,603.3	21,479,838.8	2,433,269.2	2,003,535.2	837,996.6	2,485,707.3	39,707,934.6	
Jul	866,739.1	2,788,093.9	6,299,677.8	86,173.1	21,817,351.2	2,550,537.3	1,580,528.4	1,286,521.8	2,499,085.8	39,774,708.4	
Aug	880,920.7	2,415,319.4	6,344,304.1	91,624.6	22,126,647.8	2,588,180.3	2,011,748.2	1,384,502.3	2,503,126.5	40,346,373.7	
Sep	890,355.5	3,510,981.4	6,341,549.0	88,086.2	22,201,936.6	2,649,985.9	1,888,219.2	790,346.3	2,512,103.0	40,873,563.1	
Oct	856,735.4	2,909,946.6	6,461,639.2	87,288.4	22,521,152.4	2,689,482.5	2,298,349.2	662,563.2	2,519,929.6	41,007,086.7	
Nov	938,636.0	3,109,276.3	6,681,702.3	78,313.9	23,067,066.7	2,501,327.1	2,275,774.3	587,778.1	2,533,420.6	41,773,295.4	
Dec	1,001,281.4	3,264,421.8	6,767,274.9	84,364.7	23,523,534.5	2,505,607.6	2,478,301.8	729,261.4	2,554,952.0	42,909,000.0	

Note: * Previously known as Treasury bills, includes Treasury bills and Treasury bonds

Since December 2001, all monetary data have been revised using the IMF international standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000

3.0 Money and Banking

Table 3.7: Commercial Banks Liabilities

End of period	Domestic liabilities				Foreign liabilities			Capital and Reserves	Total
	Deposits of Tanzania	Due to Bank	Due to other banks	Other	Foreign banks	Due to others	Capital and Reserves		
2015	18,160,733.2	0.0	1,174,128.5	3,863,587.6	558,479.4	900,113.3	3,802,648.9	28,459,690.9	
2016	18,188,706.3	1.0	1,466,395.4	3,730,391.4	413,906.8	1,350,132.3	4,308,072.5	29,457,605.7	
2017	19,824,561.1	8,501.0	1,749,055.4	4,015,889.9	381,117.4	1,793,347.0	4,695,080.8	32,467,552.6	
2018	20,562,827.0	106,750.0	1,646,188.6	3,540,200.2	473,485.7	1,794,250.1	4,724,810.8	32,848,512.5	
2019	21,777,529.1	201,060.6	1,056,493.7	5,750,546.0	414,747.7	2,053,553.0	5,046,685.3	36,300,615.5	
2020	23,067,883.2	191,514.2	1,697,201.8	4,934,241.8	350,628.7	2,152,707.7	5,393,088.1	37,787,265.5	
2021	26,390,739.7	95,094.4	1,962,129.5	26,230,439.1	367,315.3	2,093,406.7	6,164,827.8	63,303,952.5	
2019-Mar	20,525,039.9	66,945.0	1,327,065.1	5,213,825.5	420,239.6	1,638,831.4	4,731,960.7	33,923,907.2	
Jun	21,406,863.8	76,476.5	1,199,753.7	5,971,380.1	474,405.6	1,695,061.4	4,791,405.6	35,615,346.7	
Sep	21,385,372.3	59,550.0	1,034,997.0	5,844,938.7	424,708.5	1,870,126.3	4,922,385.3	35,542,078.3	
Dec	21,777,529.1	201,060.6	1,056,493.7	5,750,546.0	414,747.7	2,053,553.0	5,046,685.3	36,300,615.5	
2020-Mar	21,881,031.5	85,677.1	1,058,945.1	5,960,321.4	392,593.3	1,688,616.1	5,152,987.7	36,220,172.2	
Jun	23,277,042.0	36,837.9	972,691.3	5,816,268.7	402,086.2	1,749,421.1	5,158,385.4	37,412,732.5	
Sep	22,901,163.1	184,207.9	1,333,301.9	5,532,287.6	418,083.5	1,850,990.8	5,299,710.8	37,519,745.5	
Dec	23,067,883.2	191,514.2	1,697,201.8	4,934,241.8	350,628.7	2,152,707.7	5,393,088.1	37,787,265.5	
2021-Jan	23,292,480.0	69,924.7	1,546,089.2	5,052,304.3	377,181.4	2,223,417.8	5,394,912.4	37,956,310.0	
Feb	22,973,946.9	181,063.6	1,565,822.6	4,688,897.8	425,837.8	2,454,223.0	5,437,740.4	37,727,532.0	
Mar	23,069,678.5	194,629.7	1,697,137.0	4,986,338.5	386,974.9	2,063,176.7	5,472,398.5	37,870,333.8	
Apr	24,015,920.9	205,064.9	1,629,904.2	4,900,583.7	330,917.1	2,282,765.1	5,517,319.8	38,882,475.8	
May	24,025,786.0	210,437.6	1,732,442.9	5,054,141.9	265,138.9	2,018,021.8	5,567,543.1	38,873,512.2	
Jun	25,275,344.1	16,080.0	1,747,906.0	4,766,034.3	313,097.9	2,084,573.7	5,504,898.6	39,707,934.6	
Jul	24,642,951.8	66,732.7	1,735,505.4	8,417,613.7	314,776.4	2,161,512.5	5,576,297.3	42,915,389.8	
Aug	24,826,549.7	72,752.5	1,816,335.6	11,845,544.4	364,334.4	2,220,926.8	5,648,608.5	46,795,052.0	
Sep	24,974,062.2	99,285.2	1,950,958.9	15,536,206.1	310,144.1	2,199,219.0	5,723,754.5	50,793,630.0	
Oct	25,360,990.0	114,603.7	1,858,041.3	18,829,285.4	320,068.8	2,310,715.9	5,773,339.7	54,567,044.8	
Nov	25,586,365.3	93,694.4	1,904,642.3	22,151,776.7	267,066.6	2,939,103.5	5,852,817.1	58,795,465.9	
Dec	26,390,739.7	95,094.4	1,962,129.5	26,230,439.1	367,315.3	2,093,406.7	6,164,827.8	63,303,952.5	

Note: Since December 2001, all monetary data have been revised using the IMF international standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000

3.0. Money and Banking

Table 3.8: Commercial Banks Domestic Assets

End of period	Millions of TZS							Total
	Bank of Tanzania	Other financial corporations	Central Government	Public non financial corporations	State and local Govt	Private sector	Other assets	
2015	4,007,668.7	596,052.8	4,011,058.2	1,059,716.1	48,825.4	13,654,275.2	2,907,642.0	26,285,238.3
2016	3,638,367.6	497,251.5	4,190,516.1	1,229,992.1	66,672.1	14,693,432.7	3,472,422.8	27,788,654.8
2017	4,142,568.1	479,758.2	5,735,958.7	809,345.2	76,356.3	15,420,368.1	4,182,505.6	30,846,860.2
2018	3,799,708.2	654,653.9	5,089,523.4	594,853.4	84,941.3	16,300,873.2	4,118,744.9	30,643,298.3
2019	3,693,505.5	729,369.6	5,520,352.8	1,236,331.7	77,716.7	17,510,696.4	5,092,879.0	33,860,851.7
2020	3,178,132.6	708,478.0	6,116,261.4	667,741.1	79,768.4	18,729,896.0	5,389,887.4	34,870,164.9
2021	4,265,703.2	813,522.6	7,367,494.5	410,004.2	48,868.1	20,960,219.2	5,835,624.9	39,701,436.9
2019-Mar	3,389,341.1	896,273.4	5,180,387.5	550,614.4	86,010.3	16,809,434.8	4,626,570.8	31,538,632.4
Jun	4,340,889.4	972,549.5	5,462,987.4	526,811.8	56,800.7	17,169,006.0	4,522,860.8	33,051,905.7
Sep	3,649,193.9	895,778.9	5,512,057.9	442,000.1	85,263.7	17,644,698.6	4,616,824.7	32,845,817.7
Dec	3,693,505.5	729,369.6	5,520,352.8	1,236,331.7	77,716.7	17,510,696.4	5,092,879.0	33,860,851.7
2020-Mar	3,226,477.7	797,223.6	5,750,269.4	1,084,925.8	83,433.5	17,892,764.3	5,044,484.1	33,879,578.3
Jun	4,360,374.6	809,058.6	5,844,195.5	728,227.0	70,497.1	18,144,602.2	5,273,928.7	35,230,883.8
Sep	3,209,570.9	640,560.1	6,033,672.5	659,034.2	71,660.9	18,708,707.1	5,327,929.6	34,651,135.4
Dec	3,178,132.6	708,478.0	6,116,261.4	667,741.1	79,768.4	18,729,896.0	5,389,887.4	34,870,164.9
2021-Jan	3,263,480.7	729,809.2	6,075,004.4	671,047.0	79,597.3	18,718,532.8	5,345,681.0	34,883,152.5
Feb	2,965,405.9	778,740.3	6,081,472.4	656,976.1	79,881.3	18,759,423.8	5,379,995.1	34,701,894.9
Mar	3,162,207.9	769,808.1	6,283,670.5	649,590.3	79,782.5	18,856,216.0	5,387,325.2	35,188,600.5
Apr	4,294,631.5	784,606.9	6,238,955.4	656,891.2	80,137.5	19,015,697.4	5,493,533.2	36,564,453.1
May	3,631,684.5	799,105.1	6,399,081.5	677,818.2	82,318.0	19,028,157.7	5,505,868.8	36,124,033.9
Jun	4,316,677.5	846,260.8	6,475,357.3	325,111.6	84,061.8	19,233,841.0	5,585,092.7	36,866,402.8
Jul	3,654,833.0	849,584.0	6,942,699.6	344,834.3	86,567.6	19,342,455.8	5,686,683.9	36,907,658.2
Aug	3,296,240.1	849,555.4	6,974,721.0	318,010.1	85,532.6	19,606,025.7	5,820,038.3	36,950,123.3
Sep	4,401,336.8	857,600.9	6,975,800.5	328,364.0	85,310.2	19,743,037.4	5,803,547.7	38,194,997.6
Oct	3,766,682.0	816,931.6	7,140,767.3	396,014.3	85,920.6	19,988,484.5	5,851,373.7	38,046,174.2
Nov	4,047,912.3	861,497.4	7,303,710.7	393,594.2	49,596.4	20,556,715.8	5,696,716.2	38,909,742.9
Dec	4,265,703.2	813,522.6	7,367,494.5	410,004.2	48,868.1	20,960,219.2	5,835,624.9	39,701,436.9

Source: Bank of Tanzania

Note: Since December 2001, all monetary data have been revised using the IMF international standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000

3.0. Money and Banking

Table 3.9: Commercial Banks Domestic Lending and Holding of Securities

End of period	Millions of TZS										
	Loans to banks	Loans to other financial corporations	Loans to central government	Loans state and local government	Loans public non-financial corporations	Loans other non-financial corporations	Loans to other resident sectors	Loans to non-residents	Total	Lending to deposit ratio	Securities
2015	425,755.9	453,104.0	283,731.4	48,825.4	1,059,699.7	7,794,112.7	5,741,928.4	530,638.0	16,337,765.5	81.4	3,727,326.7
2016	629,310.6	317,480.7	132,435.3	66,672.1	1,229,946.4	8,767,305.3	5,774,439.6	328,394.1	17,245,984.1	87.3	4,058,080.8
2017	634,245.8	255,045.6	141,514.6	76,356.3	809,299.0	9,194,921.0	6,089,964.5	260,173.3	17,461,520.0	81.9	5,594,444.1
2018	445,876.5	429,616.1	95,967.1	84,941.3	594,807.4	9,519,421.0	6,720,808.3	346,552.1	18,237,989.8	82.6	4,993,556.3
2019	854,568.9	473,492.0	351,004.1	77,716.7	1,236,328.7	9,069,779.6	8,317,675.7	486,697.2	20,867,263.0	87.8	5,160,470.1
2020	904,506.0	496,087.7	362,237.5	79,768.4	667,741.1	9,755,959.6	8,861,908.0	873,371.5	22,001,579.8	89.3	5,748,828.8
2021	1,098,184.6	581,294.3	559,335.6	48,868.1	410,004.2	9,818,147.9	11,007,699.8	708,631.3	24,232,165.8	87.3	6,764,805.3
2019-Mar	633,351.5	679,094.8	184,634.8	86,010.3	550,614.4	9,591,911.7	7,107,496.4	505,687.5	19,338,801.4	86.2	4,984,713.4
Jun	644,240.3	689,265.9	186,090.6	56,800.7	526,765.7	9,902,745.0	7,151,703.1	776,697.3	19,934,308.6	85.3	5,266,960.1
Sep	699,694.3	628,385.8	349,865.5	85,263.7	441,997.0	9,494,820.1	8,031,267.0	569,526.7	20,300,820.2	87.4	5,152,254.0
Dec	854,568.9	473,492.0	351,004.1	77,716.7	1,236,328.7	9,069,779.6	8,317,675.7	486,697.2	20,867,263.0	87.8	5,160,470.1
2020-Mar	711,170.3	514,346.1	335,779.0	83,433.5	1,084,925.8	9,290,935.9	8,483,281.4	551,189.9	21,055,061.9	88.6	5,405,553.8
Jun	702,997.7	496,863.5	350,355.9	70,497.1	728,227.0	9,341,912.0	8,707,448.9	529,794.5	20,928,096.5	84.0	5,486,765.2
Sep	793,447.6	389,319.3	361,240.5	71,660.9	659,034.2	9,624,545.3	8,936,989.1	765,779.5	21,602,016.4	88.1	5,666,406.0
Dec	904,506.0	496,087.7	362,237.5	79,768.4	667,741.1	9,755,959.6	8,861,908.0	873,371.5	22,001,579.8	89.3	5,748,828.8
2021-Jan	958,961.6	495,670.9	367,651.8	79,597.3	671,047.0	9,319,729.9	9,287,680.8	947,759.8	22,128,099.1	89.2	5,702,157.4
Feb	953,562.1	510,917.4	361,177.8	79,881.3	656,976.1	9,116,640.8	9,532,351.9	964,678.1	22,176,185.5	90.4	5,712,520.8
Mar	886,716.6	525,407.8	706,902.2	79,782.5	649,590.3	9,675,464.3	9,082,089.6	914,343.4	22,520,296.7	91.4	5,879,516.0
Apr	821,040.3	532,312.1	360,182.7	80,137.5	656,891.2	9,224,590.6	9,678,881.7	668,620.5	22,022,656.8	86.2	5,833,747.6
May	877,579.1	534,240.3	388,004.6	82,318.0	677,818.2	9,230,247.0	9,677,681.0	1,037,116.3	22,505,004.4	87.9	5,966,880.0
Jun	1,018,358.9	573,079.6	368,166.5	84,061.8	325,111.6	9,278,764.0	9,832,296.2	817,283.8	22,297,122.6	82.8	6,062,993.9
Jul	983,381.4	582,769.9	602,137.7	86,567.6	344,834.3	9,189,794.8	10,027,865.5	1,265,809.1	23,083,160.3	88.3	6,296,365.0
Aug	1,070,215.5	586,467.2	589,532.8	85,532.6	317,010.1	9,317,904.1	10,159,985.4	1,363,790.0	23,490,437.7	89.0	6,340,991.2
Sep	983,451.5	592,734.4	593,367.4	85,310.2	327,364.0	9,402,995.4	10,216,713.6	769,705.0	22,971,641.6	86.5	6,338,254.8
Oct	975,547.4	564,686.9	638,244.1	85,920.6	395,014.3	9,363,952.4	10,497,786.9	641,944.0	23,163,096.5	86.6	6,458,349.2
Nov	1,004,345.9	609,560.2	581,124.3	49,596.4	393,594.2	9,587,331.0	10,841,514.6	567,174.4	23,634,241.1	87.8	6,679,235.9
Dec	1,098,184.6	581,294.3	559,335.6	48,868.1	410,004.2	9,818,147.9	11,007,699.8	708,631.3	24,232,165.8	87.3	6,764,805.3

Source: Bank of Tanzania

3.0. Money and Banking

Table 3.10: Commercial Banks Domestic Lending by Economic

End of Period	Transportation and communication										Personal and other services									
	Agriculture, hunting and forest	Financial intermediaries	Mining and quarrying	Manufacturing	Building and construction	Real estate and leasing	Mortgage	Transportation and communication	Trade	Tourism	Hotels and restaurants	Warehousing and storage	Electricity	Gas	Water	Education	Health	Personal and other services	Total	
2015	1,206,262.1	43,515.8	404,605.9	1,695,767.4	741,401.0	729,423.8	1,231,805.7	3,077,683.0	176,826.3	514,642.0	20,645.5	439,801.0	342,376.6	15,398.4	514,186.7	123,325.3	3,551,944.6	15,104,644.3		
2016	1,131,885.4	48,400.1	388,745.2	1,627,766.0	740,726.8	867,111.2	1,180,904.6	3,349,328.7	198,482.0	526,390.2	16,789.0	429,919.2	458,273.3	14,780.6	593,986.8	113,503.7	3,987,980.0	16,005,103.2		
2017	1,154,934.3	64,603.9	292,127.7	1,777,572.5	837,159.1	825,464.0	975,551.5	3,306,914.0	176,349.3	594,967.8	11,251.8	395,175.4	266,965.0	18,334.3	454,809.4	126,850.2	4,712,791.7	16,254,469.1		
2018	972,237.7	74,022.3	172,925.5	2,087,896.2	643,251.8	864,896.6	317,809.5	3,228,853.0	138,766.1	587,287.5	23,712.9	358,122.0	388,152.0	27,276.4	223,823.9	63,080.6	5,367,940.3	17,136,960.1		
2019	1,842,312.3	55,827.5	201,715.5	2,086,800.7	1,129,855.1	813,028.6	417,122.7	3,379,539.7	150,550.6	549,950.5	12,635.1	225,270.3	355,656.3	30,019.2	253,376.8	75,340.7	5,866,385.5	19,034,511.1		
2020	1,730,331.0	39,104.4	219,904.2	1,878,406.4	1,072,304.1	767,697.8	369,541.7	3,054,881.7	266,486.6	549,474.9	17,123.4	114,729.0	510,030.4	19,285.6	245,172.4	78,046.2	7,278,195.7	19,782,509.8		
2019-Mar	1,547,751.9	47,599.9	218,646.7	2,084,241.9	804,767.9	869,408.6	387,993.8	3,264,272.9	134,477.4	566,523.3	14,696.2	274,787.0	392,500.2	27,554.0	235,723.4	61,697.2	5,606,168.3	17,943,118.0		
Jun	1,604,376.0	47,829.2	196,887.0	2,051,031.3	831,055.5	827,733.3	324,503.9	3,293,350.7	141,808.1	561,709.6	13,573.8	268,931.8	365,820.6	26,309.8	234,940.5	70,704.4	5,859,975.7	18,129,789.9		
Sep	1,699,130.3	50,372.2	215,868.7	1,965,890.9	1,073,421.5	818,345.9	333,200.4	3,245,058.8	139,025.9	533,902.6	13,517.4	231,353.4	369,580.8	30,016.7	236,989.7	79,350.0	6,050,264.2	18,585,002.7		
Dec	1,842,312.3	55,827.5	201,715.5	2,086,800.7	1,129,855.1	813,028.6	417,122.7	3,379,539.7	150,550.6	549,474.9	17,123.4	114,729.0	355,656.3	30,019.2	253,376.8	75,340.7	5,966,385.5	19,034,511.1		
2020-Mar	1,792,137.5	51,987.3	254,518.6	2,095,474.5	1,170,879.8	727,217.7	337,041.4	3,433,737.5	158,922.1	535,990.4	12,502.4	167,674.4	460,511.8	19,344.1	245,141.9	79,001.3	6,330,127.3	19,385,207.7		
Jun	1,579,474.0	53,147.7	231,752.7	2,117,136.3	1,082,553.6	751,733.9	346,903.2	3,194,593.9	175,170.2	565,748.0	29,582.1	184,215.4	468,863.9	30,137.0	243,883.9	74,275.7	6,540,417.7	19,237,639.9		
Sep	1,676,276.1	58,184.2	226,167.2	2,054,517.1	1,005,316.6	718,943.4	368,509.7	3,117,271.2	205,505.9	584,776.2	16,970.7	152,868.6	502,965.9	19,767.0	254,539.1	84,871.3	6,843,826.9	19,585,251.2		
Dec	1,730,331.0	39,104.4	219,904.2	1,878,406.4	1,072,304.1	767,697.8	369,541.7	3,054,881.7	266,486.6	549,474.9	17,123.4	114,729.0	510,030.4	19,285.6	245,172.4	78,046.2	7,278,195.7	19,782,509.8		
2021-Mar	1,636,712.0	36,627.3	239,055.5	1,960,037.6	1,031,880.9	752,806.6	379,440.4	3,080,938.9	273,259.7	578,362.4	19,339.6	113,596.4	466,332.6	15,278.8	236,581.8	82,428.8	7,517,863.4	19,952,627.9		
Jun	1,402,552.6	42,329.1	252,256.6	2,024,125.5	1,012,548.2	738,455.7	371,999.8	3,171,626.0	266,700.8	569,352.8	16,912.7	148,088.5	445,499.5	14,624.4	230,177.1	104,587.0	7,226,878.7	20,103,448.8		
Sep	1,420,509.8	43,850.8	247,072.3	2,054,517.1	1,005,316.6	718,943.4	368,509.7	3,505,490.3	253,909.3	557,745.9	29,958.2	143,347.6	459,300.4	16,456.4	226,094.8	92,324.6	8,188,956.8	20,838,616.5		
Dec	1,596,353.6	37,084.9	269,802.2	2,111,115.9	998,386.1	706,106.6	408,926.0	3,657,331.7	259,304.6	542,718.1	33,910.1	143,881.0	392,046.0	18,424.0	236,849.6	101,307.5	8,810,368.1	21,851,829.5		

Source: Monetary and Financial Affairs Department, Bank of Tanzania

* Formerly known as Public Administration

** Prior 2004 commercial banks lending to the manufacturing activities include lending extended to the mining activities.

Note: Beginning Jun 2006, new BOT Form 16-1 was introduced with coverage of more economic activities

Source: Bank of Tanzania

Note: Beginning Jun 2006, new BOT Form 16-1 was introduced with coverage of more economic activities

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Source: Bank of Tanzania

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3.0. Money and Banking

Table 3.11: Commercial Banks Deposits

End of of period	Millions of TZS											
	Central government	State and local government	Other financial corporations	Public non-financial corporation	Other non-financial corporation	Other residents	Other depository corporation	Deposits of non-residents	Total	of which		
										Transferrable deposits in national currency	Other deposits in national currency*	Foreign currency deposits
2017	560,520.3	503,797.4	1,587,087.1	427,910.7	255,090.7	17,050,675.2	551,932.1	381,117.4	21,318,130.8	7,333,191.1	7,153,062.1	6,831,877.6
2018	358,472.4	244,120.1	1,346,079.4	766,159.5	316,584.2	17,889,883.8	689,758.9	473,485.7	22,084,544.1	7,678,712.3	7,204,236.7	7,201,595.0
2019	952,302.2	203,880.0	1,456,892.8	706,711.0	294,180.4	19,115,864.9	619,905.5	414,747.7	23,764,484.6	8,575,824.7	8,415,445.8	6,773,214.1
2020	652,818.2	203,338.5	1,558,019.3	644,191.4	283,837.4	20,378,496.6	574,069.9	350,628.7	24,645,400.0	8,795,011.5	8,867,086.7	6,983,301.8
2021	422,416.9	614,631.1	1,474,375.4	1,452,656.5	1,256,693.6	21,589,560.1	566,499.8	367,315.3	27,744,148.7	10,609,080.9	9,366,653.2	7,771,237.5
2019-Mar	866,864.7	275,484.0	1,511,513.3	614,185.7	314,782.9	17,809,093.9	618,738.9	420,239.6	22,430,883.1	7,602,406.8	7,802,253.9	7,026,222.5
Jun	899,590.3	305,643.2	1,449,800.9	667,630.6	278,476.7	18,705,312.4	589,890.1	474,405.6	23,370,749.8	8,950,253.7	7,880,868.1	6,539,627.9
Sep	853,534.9	232,178.4	1,337,995.5	520,058.0	237,485.6	19,057,654.7	557,428.7	424,708.5	23,221,044.4	8,002,958.0	8,251,834.2	6,966,252.3
Dec	952,302.2	203,880.0	1,456,892.8	706,711.0	294,180.4	19,115,864.9	619,905.5	414,747.7	23,764,484.6	8,575,824.7	8,415,445.8	6,773,214.1
2020-Mar	967,362.0	223,901.9	1,712,368.9	578,575.0	304,395.2	19,061,790.5	529,924.5	392,593.3	23,770,911.3	8,283,765.1	8,533,758.9	6,953,387.3
Jun	767,539.7	334,459.2	1,871,555.8	864,343.9	297,723.1	19,908,960.0	480,163.4	402,086.2	24,926,831.2	9,607,948.6	8,531,425.5	6,787,457.2
Sep	598,293.6	282,085.9	1,500,541.5	642,106.8	370,163.3	20,106,265.5	599,323.0	418,083.5	24,516,963.1	8,439,426.9	8,797,253.9	7,280,182.3
Dec	652,818.2	203,338.5	1,558,019.3	644,191.4	283,837.4	20,378,496.6	574,069.9	350,628.7	24,645,400.0	8,795,011.5	8,867,086.7	6,983,301.8
2021-Jan	660,021.3	208,894.8	1,537,671.2	717,131.4	312,622.9	20,516,159.8	485,641.9	377,181.4	24,815,324.6	8,847,895.3	8,717,403.3	7,250,026.1
Feb	645,503.6	220,560.6	1,304,889.5	667,647.7	301,412.5	20,479,436.6	499,437.8	425,837.8	24,544,726.1	8,890,517.6	8,538,347.2	7,115,861.3
Mar	629,050.7	245,313.8	1,430,044.5	706,122.0	402,409.9	20,285,788.4	548,872.5	386,974.9	24,634,576.7	8,816,727.1	8,638,381.7	7,179,467.9
Apr	651,817.1	358,981.4	1,632,740.0	715,929.9	289,785.4	21,018,484.2	535,913.6	330,917.1	25,534,568.8	9,322,735.9	8,827,084.0	7,384,748.9
May	657,142.0	351,613.7	1,520,704.5	726,514.4	298,648.0	21,128,305.4	653,074.3	265,138.9	25,601,141.2	9,282,260.8	8,830,344.3	7,488,536.1
Jun	688,141.6	381,338.4	1,503,310.9	745,954.8	304,164.3	22,340,575.7	654,815.4	313,097.9	26,931,399.0	10,026,894.3	9,098,474.3	7,806,030.4
Jul	716,538.2	348,592.5	1,553,186.5	809,506.6	302,471.1	21,629,195.0	471,748.0	314,776.4	26,146,014.4	9,728,567.4	9,135,242.8	7,282,204.2
Aug	722,528.5	330,311.7	1,403,496.7	878,190.3	589,900.6	21,624,650.5	492,468.1	364,334.4	26,405,880.7	9,718,108.6	9,166,189.2	7,521,582.9
Sep	749,083.8	342,117.3	1,533,534.7	816,737.7	282,652.6	21,999,019.9	512,813.5	310,144.1	26,546,103.6	9,811,013.5	9,213,893.3	7,521,196.8
Oct	509,230.8	632,166.6	1,446,836.8	961,730.9	298,307.2	22,021,731.7	551,663.7	320,068.8	26,741,736.5	10,130,030.5	9,222,140.6	7,389,782.1
Nov	458,123.5	637,556.7	1,334,277.5	1,471,213.9	1,267,981.5	20,872,712.9	618,697.6	267,066.6	26,927,630.2	10,317,041.1	9,221,131.5	7,392,080.4
Dec	422,416.9	614,631.1	1,474,375.4	1,452,656.5	1,256,693.6	21,589,560.1	566,499.8	367,315.3	27,744,148.7	10,609,080.9	9,366,653.2	7,771,237.5

Source: Bank of Tanzania and Banks

*Other deposits include Time and Saving Deposits

3.0. Money and Banking

Table 3.12: Interest Rates Structure, Weighted Average

	Percent														
						2021									
	2017	2018	2019	2020	2021	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Dec
Domestic Currency															
1 Interbank Cash Market Rates															
Overnight	5.48	1.99	4.73	3.89	3.82	3.70	3.81	3.71	3.71	3.71	3.90	4.05	3.88	3.63	4.07
2 to 7 days	6.34	2.46	5.27	4.56	4.42	4.36	4.43	4.30	4.45	4.47	4.56	4.47	4.43	4.23	4.52
8 to 14 days	6.91	2.82	5.66	5.01	4.69	4.63	4.66	4.54	4.72	4.87	4.70	4.90	4.65	4.44	4.75
15 to 30 days	7.87	3.73	5.99	4.83	4.50	4.44	4.25	4.32	4.35	4.51	4.67	5.00	4.31	4.69	4.40
31 to 60 days	9.34	5.00	6.24	5.90	4.76	4.93	4.44	5.95	5.51	4.56	4.45	4.25	4.50	4.57	4.44
61 to 90 days	13.73	3.75	7.88	5.65	5.94	4.77	5.05	4.49	4.49	6.00	6.00	7.20	7.20	6.00	8.20
91 to 180 days	15.00	15.00	13.01	6.48	5.84	5.12	5.51	5.40	5.12	5.29	5.57	6.65	6.05	7.18	6.50
181 and above	12.94	12.94	11.28	7.92	9.04	8.35	8.35	8.75	7.63	8.54	8.75	7.90	12.50	8.33	11.33
Overall Interbank cash market rate	6.00	2.21	5.13	4.50	3.74	3.74	3.74	3.74	3.74	3.74	3.74	3.74	3.74	3.74	3.74
2 Lombard Rate															
	9.09	3.89	7.35	6.02	5.72	5.55	5.72	5.56	5.56	5.56	5.85	6.08	5.81	5.44	6.10
3 REPO Rate															
	3.59	2.06	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50
4 Reverse Repo Rate															
	6.30	4.49	5.29	5.95	5.73	6.60	5.84	5.42	6.13	6.32	5.33	6.46	5.06	4.31	5.87
5 Treasury Bills Rates															
35 days	5.54	2.51	3.47	2.37	2.63	1.99	1.99	2.33	2.93	2.93	2.93	2.93	2.93	2.93	2.43
91 days	5.49	2.89	4.17	2.88	2.76	2.50	2.50	2.77	3.30	3.30	3.30	3.00	2.02	2.02	2.88
182 days	10.01	4.13	5.07	3.32	3.23	2.58	2.57	2.96	3.91	3.72	3.57	3.35	3.18	3.05	3.37
364 days	11.79	7.08	8.04	4.68	4.99	4.92	5.71	5.95	6.02	5.96	5.03	4.01	3.84	3.66	4.84
Overall Treasury bills rate	11.10	6.43	7.71	4.42	4.93	4.69	5.71	5.90	5.95	5.90	4.90	3.98	3.80	3.62	4.82
6 Treasury Bonds Rates															
2 years	14.52	9.42	11.45	8.14	7.69	7.51	7.51	7.89	7.89	7.89	7.89	7.55	7.55	7.55	7.65
5 years	15.78	11.64	12.56	11.24	9.15	9.10	9.10	9.10	9.10	9.10	9.10	9.10	9.10	9.37	9.37
7 years	16.31	12.62	13.09	11.48	10.09	10.09	10.09	10.09	10.14	10.14	10.14	10.10	10.10	10.10	9.89
10 years	16.79	14.39	15.04	12.51	11.57	11.56	11.56	11.60	11.60	11.60	11.60	11.60	11.60	11.70	11.25
15 years	17.54	14.69	15.52	14.06	13.59	13.57	13.60	13.60	13.60	13.60	13.61	13.61	13.61	13.53	13.57
20 years				15.79	15.31	15.01	15.41	15.41	15.41	15.41	15.41	15.41	15.41	15.41	14.75
25 years					16.22				16.34	16.34	16.34	16.34	16.34	16.34	15.49
7 Discount Rate															
	11.42	8.17	7.00	5.67	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00
8 Savings Deposit Rate															
	3.06	2.52	2.44	2.34	2.03	2.50	2.53	2.57	2.16	2.15	2.16	1.55	1.55	1.55	1.60
9 Overall Time Deposits Rate															
					6.88	6.68	6.88	6.94	6.95	6.89	7.05	7.35	6.64	6.60	6.79
1 month	10.79	5.68	8.51	8.13	7.63	9.09	9.70	6.99	7.48	7.35	7.16	7.97	7.12	6.36	7.06
2 months	11.33	9.14	7.24	6.41	7.33	6.16	7.42	7.61	7.72	7.20	7.98	7.86	6.81	7.48	7.04
3 months	11.18	8.59	7.10	6.69	6.95	7.53	5.33	7.61	6.78	7.39	7.32	7.48	6.88	6.57	6.59
6 months	10.96	8.45	7.81	7.48	7.61	6.37	7.32	7.86	8.23	8.17	8.26	8.06	7.00	7.27	7.50
12 months	11.65	8.80	8.80	8.28	8.39	8.37	8.37	8.37	8.77	8.75	8.69	9.12	7.86	7.72	7.87
24 months	11.43	12.04	9.81	8.66	8.28	7.01	7.01	7.01	8.62	8.16	8.81	8.95	8.89	8.92	9.44
9 Negotiated Deposit Rate															
	11.88	9.53	8.92	9.26	9.41	9.22	9.50	9.18	9.36	9.23	9.37	9.17	9.66	9.59	9.82
10 Overall Lending rate															
	17.62	17.38	16.97	16.67	16.60	16.63	16.66	16.61	16.58	16.61	16.69	16.57	16.75	16.55	16.37
Short-term (up to 1 year)	18.10	18.21	16.68	15.78	16.36	15.76	15.88	15.97	16.05	16.14	16.76	16.81	16.89	16.69	16.60
Medium-term (1-2 years)	18.79	18.60	18.22	18.29	18.09	18.51	18.40	18.36	18.34	18.30	17.98	17.70	17.95	17.92	17.49
Medium-term (2-3 years)	17.58	17.30	17.72	17.41	16.75	16.85	17.00	16.82	16.59	16.69	16.78	16.76	16.85	16.54	16.58
Long-term (3-5 years)	17.88	17.41	16.65	16.21	16.04	16.06	16.07	16.06	16.13	16.10	16.04	16.01	16.11	15.95	15.84
Term Loans (over 5 years)	15.74	15.39	15.58	15.68	15.78	15.99	15.92	15.85	15.82	15.82	15.91	15.59	15.96	15.66	15.32
11 Negotiated Lending Rate															
	16.39	15.91	14.46	13.71	13.92	13.38	13.96	14.05	13.76	13.64	13.98	13.83	14.44	14.07	14.06
Foreign Currency															
1 Deposits Rates															
Savings Deposits Rate	0.55	1.03	2.29	1.58	0.51	0.79	0.92	0.91	0.41	0.40	0.38	0.27	0.35	0.33	0.34
Overall Time Deposits Rate	3.46	3.69	2.57	2.26	3.08	2.39	2.33	2.57	3.21	3.42	3.27	3.06	3.15	3.23	4.21
1-months	3.03	3.66	2.01	1.22	2.87	1.73	1.77	3.06	3.09	4.45	3.09	3.04	3.06	3.05	2.34
2-months	3.54	3.99	2.86	2.31	3.33	2.68	2.44	2.19	3.82	3.43	3.98	3.31	3.61	3.82	4.06
3-months	3.23	3.81	2.73	2.61	2.77	2.70	2.66	2.63	2.80	2.99	3.18	2.09	2.21	2.41	3.99
6-months	3.77	3.86	2.48	2.52	3.09	1.75	1.72	2.16	3.16	3.10	3.00	3.27	3.45	3.50	5.83
12-months	3.74	3.14	2.75	2.63	3.36	3.09	3.06	2.83	3.20	3.14	3.10	3.58	3.40	3.37	4.82
2 Overall Lending Rate															
	8.21	7.88	7.65	6.50	7.84	6.84	6.83	7.46	8.10	8.19	8.22	8.19	8.17	8.18	8.22
Short-term (up to 1 year)	8.66	8.29	7.59	7.94	8.69	8.41	8.96	8.31	8.88	8.63	8.78	8.73	8.62	8.64	8.90
Medium-term (1-2 years)	7.80	7.89	7.92	4.74	7.75	4.50	4.00	7.53	8.82	8.82	8.82	8.72	8.72	8.78	8.73
Medium-term (2-3 years)	8.34	7.64	7.94	6.03	6.63	5.33	5.20	6.84	6.52	7.07	7.07	7.07	7.07	7.07	7.07
Long-term (3-5 years)	8.08	7.79	7.85	7.90	8.73	8.98	8.99	7.21	8.88	8.88	8.88	8.88	8.88	8.86	8.88
Term Loans (over 5 years)	8.16	7.78	6.93	5.92	7.41	6.98	6.99	7.40	7.40	7.55	7.55	7.55	7.55	7.55	7.54

Source: Bank of Tanzania and Banks

4.0 Balance of Payments and Foreign Trade Developments

Table 4.1a: Annual Balance of Payments in US Dollar

	Millions of USD					
Item	2015	2016	2017 ^r	2018 ^r	2019 ^r	2020 ^f
A. Current account	-4,477.4	-2,739.3	-1,827.1	-2,248.3	-1,490.9	-994.8
Goods: exports f.o.b.	4,826.7	4,873.9	4,510.8	4,292.7	5,377.6	6371.7
Traditional	699.5	932.4	1,021.8	667.5	817.7	808.1
Non-traditional	3,688.5	3,498.4	3,078.9	3,234.9	4,186.0	5253.3
o/w: Gold	1,374.6	1,508.8	1,541.1	1,541.9	2,215.1	2957.5
Unrecorded trade	438.8	443.1	410.1	390.2	373.8	310.4
Goods: imports f.o.b.	-9,843.1	-8,463.6	-7,551.7	-8,483.1	-8,793.1	-7889.0
Balance on goods	-5,016.3	-3,589.8	-3,041.0	-4,190.4	-3,415.5	-1517.2
Services: credit	3,412.4	3,599.3	3,831.9	4,014.7	4,281.0	2182.9
Transport	1,024.9	1,053.6	1,141.0	1,227.5	1,355.9	1284.5
Travel	1,902.0	2,131.6	2,250.3	2,449.4	2,604.5	714.5
Other	485.5	414.1	440.5	337.8	320.6	183.9
Services: debit	-2,629.1	-2,176.4	-2,039.9	-1,915.9	-1,782.5	-1239.2
Transport	-1,047.0	-893.7	-800.3	-605.1	-681.5	-530.8
Travel	-1,195.3	-922.3	-807.3	-738.1	-651.1	-203.8
Other	-386.8	-360.4	-432.3	-572.7	-449.9	-504.6
Balance on services	783.3	1,422.9	1,792.0	2,098.8	2,498.5	943.7
Balance on goods and services	-4,233.1	-2,166.9	-1,249.0	-2,091.6	-917.0	-573.5
Primary income: credit	110.3	98.5	125.3	155.9	212.4	111.2
o/w: Investment income	87.8	67.6	86.1	108.5	150.4	97.7
Compensation of employees	22.5	31.0	39.3	47.4	62.1	13.5
Primary income: debit	-834.6	-1,053.6	-1,105.4	-781.1	-1,204.9	-966.0
o/w: Direct investment income	-550.0	-625.2	-700.0	-439.0	-766.3	-545.1
Interest payments	-248.6	-379.9	-358.0	-302.1	-398.3	-383.7
Compensation of employees	-33.2	-46.1	-45.0	-37.6	-37.9	-34.9
Balance on primary income	-724.3	-955.1	-980.1	-625.2	-992.5	-854.8
Balance on goods, services and primary income	-4,957.4	-3,122.0	-2,229.0	-2,716.8	-1,909.5	-1428.3
Secondary income: credit	560.1	452.7	485.2	535.8	474.9	486.3
Government	194.8	81.1	121.8	170.3	103.5	183.1
Financial corporations, nonfinancial corporations, households and NPISHs	365.3	371.6	363.4	365.5	371.4	303.2
o/w: Personal transfers	365.3	371.6	363.4	365.5	371.4	303.2
Secondary income: debit	-80.2	-70.0	-83.2	-67.3	-56.4	-52.7
Balance on secondary income	479.9	382.7	402.0	468.5	418.5	433.6
B. Capital account	380.1	446.2	376.8	464.1	481.2	303.6
Capital transfers credit	380.1	446.2	376.8	464.1	481.2	303.6
General government	316.1	383.0	313.6	400.3	416.8	229.7
Other capital transfer (Investment grant)	290.3	357.3	287.8	394.3	416.8	229.7
Debt forgiveness (including MDRI)	25.8	25.8	25.8	6.0	0.0	0.0
Financial corporations, nonfinancial corporations, households and NPISHs	64.0	63.2	63.2	63.8	64.4	73.9
Capital transfers:debit	0.0	0.0	0.0	0.0	0.0	0.0
Total, groups A plus B	-4,097.3	-2,293.1	-1,450.3	-1,784.2	-1,009.8	-691.2
C. Financial account, excl. reserves and related items	-2,414.5	-1,313.4	-1,960.9	-1,610.0	-2,343.3	-591.0
Direct investments	-1,506.0	-864.0	-937.7	-971.6	-1,217.2	-684.9
Direct investment abroad	0.0	0.0	0.0	0.0	0.0	0.0
Direct investment in Tanzania	1,506.0	864.0	937.7	971.6	1,217.2	684.9
Portfolio investment	-27.8	5.0	-2.9	3.7	-36.8	2.1
Other investment	-880.6	-454.4	-1,020.3	-642.1	-1,089.3	91.8
Assets	329.0	-128.0	-118.1	150.3	31.7	24.4
Loans (Deposit-taking corporations, except the central bank)	184.0	-94.7	-34.7	35.8	60.7	167.3
Currency and deposits	144.9	-33.3	-83.4	114.5	-34.9	-145.2
Deposit-taking corporations, except the central bank	69.5	-150.1	-4.9	206.9	32.4	34.0
Other sectors	75.4	116.8	-78.5	-92.4	-67.3	-179.2
Other assets	0.0	0.0	0.0	0.0	5.9	2.3
Liabilities	1,209.6	326.4	902.2	792.4	1,120.9	-67.5
Trade credits	-0.1	0.2	9.7	21.4	-8.9	10.1
Loans	1,307.1	395.5	909.6	733.5	1,154.6	-49.5
Monetary authority	0.0	0.0	0.0	0.0	0.0	0.0
General government	838.8	-124.0	512.7	397.8	1,160.7	-69.5
Drawings	1,058.3	348.2	1,044.6	1,104.3	1,924.7	916.6
Repayments	-219.5	-472.3	-531.9	-706.5	-764.0	-986.1
Banks	97.3	209.2	176.1	-32.2	88.2	37.2
Other sectors	371.0	310.3	220.8	367.9	-94.3	-17.3
Drawings	547.4	453.3	318.9	467.6	365.2	105.7
Repayments	-176.4	-142.9	-98.1	-99.7	-459.5	-123.0
Currency and deposits	-97.5	-69.3	-17.1	37.6	-24.7	-28.1
Total, groups A through C	-1,682.8	-979.7	510.7	-174.2	1,333.5	-1282.1
D. Net errors and omissions	1,483.7	1,285.2	1,159.0	-609.8	-746.5	-664.7
Overall balance	-199.1	305.5	1,669.6	-784.0	587.0	-764.9
E. Reserves and related items	-199.1	305.5	1,669.6	-784.0	587.0	-764.9
Reserve assets	-273.7	232.2	1,598.7	-871.9	525.0	-790.1
Use of Fund credit and loans	74.6	73.3	70.9	87.9	62.0	25.2
Memorandum items:						
GDP(mp) millions of USD	57,094.7	54,456.0	54,543.3	57,896.9	61,796.5	64,718.1
CAB/GDP	-7.8	-5.0	-3.3	-3.9	-2.4	-1.5
CAB/GDP (excluding current official transfers)	-8.2	-5.2	-3.6	-4.2	-2.6	-1.8
Gross official reserves	4,093.7	4,325.6	5,900.3	5,044.6	5,567.6	4,767.7
Months of imports	4.6	4.5	6.1	4.6	5.9	5.3
Months of imports (excluding FDI related imports)	5.1	5.0	6.6	4.9	6.4	5.6
Exchange rate, TZS/USD (end of period)	1,725.8	2,172.6	2,230.1	2,281.2	2,287.9	2,298.5
Exchange rate, TZS/USD (annual average)	1,652.5	2,177.1	2,228.9	2,263.8	2,288.2	2,294.1

Source: Bank of Tanzania, Tanzania Revenue Authority, banks and Bank of Tanzania computations

Note: NPISH denotes non-profit institutions serving households; HIPC, heavily indebted poor countries; MDRI, multilateral debt relief initiative; GDP, gross domestic product; CAB, current account balance; FDI, foreign direct investment; r, revised data; p, provisional data; and o/w, of which

4.0 Balance of Payments and Foreign Trade Developments

Table 4.1b: Quarterly Balance of Payments

Item	Quarter ending								
	Dec-19	Mar-20	Jun-20	Sep-20	Dec-20	Mar-21	Jun-21	Sep-21	Dec-21
A. Current account	-87.0	-533.0	-209.0	-373.2	-6.8	-355.8	-714.4	-206.2	-755.9
Goods: exports f.o.b.	1,635.7	1,369.1	1,457.4	1706.7	1838.5	1383.3	1517.9	1958.9	1895.5
Traditional	448.0	311.0	59.2	69.8	368.0	94.5	46.1	173.2	314.2
Non-traditional	1,102.1	988.8	1,331.1	1555.0	1378.4	1224.4	1399.6	1668.0	1471.0
o/w: Gold	693.8	606.9	719.1	806.3	825.2	674.7	722.5	663.6	682.3
Unrecorded trade	85.6	69.3	67.1	81.8	92.1	64.4	72.3	117.8	110.3
Goods: imports f.o.b.	-2,267.0	-2,152.3	-1,635.3	-2085.4	-2015.8	-2091.7	-2394.0	-2525.1	-3014.0
Balance on goods	-631.3	-783.3	-177.9	-378.8	-177.3	-708.4	-876.1	-566.2	-1118.6
Services: credit	1,143.6	796.2	334.2	446.9	606.5	728.6	620.0	874.9	1005.7
Transportation	379.2	347.8	264.9	333.1	338.7	321.4	338.8	413.7	425.4
Travel	687.4	387.2	25.7	82.4	219.3	351.3	218.6	373.2	453.2
Other	77.0	61.1	43.6	31.5	48.4	55.8	62.6	88.0	127.1
Services: debit	-501.2	-440.7	-253.1	-285.2	-313.1	-323.1	-361.1	-457.8	-577.5
Transportation	-174.9	-165.4	-122.4	-144.3	-151.5	-153.7	-171.2	-221.0	-266.3
Travel	-182.3	-126.6	-15.6	-23.5	-38.2	-35.8	-38.2	-61.8	-103.2
Other	-144.0	-148.7	-115.0	-117.4	-123.4	-133.6	-151.7	-175.0	-208.0
Balance on services	642.3	355.5	81.1	161.7	293.4	405.5	259.0	417.1	428.2
Balance on goods and services	11.0	-427.8	-96.8	-217.0	116.1	-303.0	-617.1	-149.1	-690.4
Primary income: credit	60.7	50.0	33.1	11.6	16.5	15.2	24.2	27.2	36.7
o/w: Investment income	45.1	42.6	29.9	10.2	15.1	12.7	19.5	20.8	27.3
Compensation of employees	15.6	7.4	3.2	1.4	1.4	2.5	4.7	6.4	9.5
Primary income: debit	-325.3	-272.6	-243.4	-247.4	-244.2	-204.1	-251.7	-209.2	-276.2
o/w Direct investment income	-191.6	-136.3	-136.3	-136.3	-136.3	-136.3	-136.3	-136.3	-136.3
Interest payments (scheduled)	-117.4	-112.6	-89.5	-89.3	-92.2	-45.2	-98.7	-49.7	-115.5
Compensation of employees	-9.8	-10.0	-9.8	-8.1	-7.0	-7.7	-8.7	-9.3	-10.1
Balance on primary income	-264.6	-222.6	-210.3	-235.8	-227.7	-188.9	-227.6	-182.0	-239.4
Balance on goods, services and primary income	-253.6	-650.4	-307.1	-452.8	-111.6	-491.9	-844.7	-331.1	-929.8
Secondary income: credit	179.2	130.9	111.3	92.4	117.9	151.6	150.2	148.3	200.6
Government	84.9	72.9	41.7	2.8	22.4	37.9	12.1	11.0	43.4
Financial corporations, non-financial corporations, households and NPISHs	94.3	58.1	69.6	89.6	95.5	113.7	138.1	137.3	157.2
o/w: Personal transfers	94.3	58.1	69.6	89.6	95.5	113.7	138.1	137.3	157.2
Secondary income: debit	-12.6	-13.6	-13.2	-12.8	-13.1	-15.5	-19.9	-23.4	-26.6
Balance on secondary income	166.6	117.4	98.1	79.6	104.8	136.1	130.3	124.9	174.0
B. Capital account	167.5	72.0	55.5	60.7	156.1	84.0	97.0	82.8	57.3
Capital transfers: credit	167.5	72.0	55.5	60.7	156.1	84.0	97.0	82.8	57.3
General government	151.4	51.9	35.4	43.2	139.9	67.7	80.7	66.5	57.3
Other capital transfer (Investment grant)	151.4	51.9	35.4	28.9	139.9	56.3	80.7	66.5	57.3
Debt forgiveness (including MDRI)	0.0	0.0	0.0	14.3	0.0	0.0	0.0	0.0	0.0
Financial corporations, non-financial corporations, households and NPISHs	16.1	20.1	20.1	17.4	16.2	11.4	0.0	0.0	0.0
Capital transfers:debit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total, Groups A plus B	80.5	-461.0	-153.4	-312.5	149.4	-271.8	-617.4	-123.4	-698.6
C. Financial account, excluding reserves and related items	-647.7	-2.6	203.0	-25.8	476.5	576.6	742.3	1718.2	1301.0
Direct investments	-304.3	-171.2	-171.2	-171.2	-171.2	-230.5	-230.5	-230.5	-230.5
Direct investment abroad	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Direct investment in Tanzania	304.3	171.2	171.2	171.2	171.2	230.5	230.5	230.5	230.5
Portfolio investment	-15.5	-6.9	1.3	2.1	1.5	0.9	1.3	1.8	-11.5
Other investment	-327.8	-166.9	30.4	-199.0	303.9	345.3	510.6	1485.9	1082.0
Assets	-99.4	64.4	-158.8	-250.4	320.3	-152.6	-324.7	-186.1	-299.7
Loans (Deposit-taking corporations, except the central bank)	-36.0	-28.0	10.1	-102.7	-46.7	-17.8	42.3	20.4	270.6
Currency and deposits	-63.4	92.8	-169.1	-145.5	367.0	-134.5	-366.9	-206.5	-570.3
Deposit-taking corporations, except the central bank	-75.6	72.8	62.0	-194.7	25.9	121.0	-111.3	49.0	-314.8
Other sectors	12.2	20.0	-231.1	49.2	341.0	-255.5	-255.5	-255.5	-255.5
Other assets	0.1	-0.4	0.2	-2.2	0.0	-0.2	-0.1	0.0	0.0
Liabilities	228.4	-231.4	189.2	51.3	-16.4	497.8	835.3	1672.0	1381.7
Trade credits	-3.3	8.4	-10.2	-1.9	13.9	2.4	-1.0	-2.9	-2.6
Loans	235.8	-229.2	195.2	47.0	-2.3	479.3	867.7	1676.8	1381.5
Monetary authority	0.0	0.0	0.0	0.0	0.0	0.0	0.0	543.0	543.0
SDR allocation	0.0	0.0	0.0	0.0	0.0	0.0	0.0	543.0	543.0
General government	157.1	-27.9	157.6	-12.4	-166.4	462.0	825.6	1019.2	683.2
Drawings	393.9	217.9	389.5	170.2	159.5	611.3	1223.9	1161.2	786.4
Repayments	-236.8	-245.8	-231.9	-182.5	-325.9	-149.3	-398.4	-142.0	-103.2
Deposit-taking corporations, except the central bank	84.0	-160.4	34.5	46.1	117.1	-41.4	10.1	53.7	82.9
Other sectors	-5.3	-40.9	3.1	13.2	47.0	58.7	32.0	61.0	72.5
Drawings	179.2	47.2	22.2	103.1	109.4	122.2	92.5	86.3	86.3
Repayments	-184.5	-88.1	-19.1	-89.8	-62.3	-63.4	-60.4	-25.3	-13.8
Currency and deposits	-4.1	-10.5	4.3	6.3	-28.1	16.1	-31.5	-1.8	2.7
Total, Groups A through C	-567.1	-463.6	49.5	-338.3	625.9	304.8	124.9	1594.7	602.4
D. Net errors and omissions	-544.0	327.2	-287.8	124.0	-787.5	23.6	69.5	17.5	677.2
Overall balance	184.2	-136.0	-233.3	-213.6	-161.6	328.4	194.4	1612.3	1279.7
E. Reserves and related items	184.2	-136.0	-233.3	-213.6	-161.6	-328.4	-194.4	-1612.3	-1279.7
Reserve assets	184.2	-148.3	-238.0	-242.5	-161.3	-316.5	-194.4	-1612.3	-1279.7
Use of Fund credit and loans	7.6	11.8	-0.3	14.0	-0.3	-11.9	0.0	0.0	0.0
Memorandum items									
Gross official reserves, end of period	5,567.6	5,411.3	5,184.7	4939.6	4767.7	5045.3	5209.8	6714.2	6390.7
Months of imports	6.0	6.3	8.2	6.3	6.1	6.3	5.7	6.8	5.3
Net international reserves, end of period	5,516.9	5,376.3	5,155.5	4916.8	4744.5	5032.5	5196.3	6701.3	6757.8
Exchange rate (TZS/USD), end of period	2,287.9	2,290.0	2,297.5	2,297.6	2,298.5	2,298.5	2,299.0	2,299.6	2,297.6
Exchange rate (TZS/USD), period average	2,289.1	2,289.1	2,292.1	2,297.6	2,297.7	2,298.5	2,298.6	2,299.2	2,294.6

Source: Tanzania Revenue Authority, Bank of Tanzania, banks and Bank of Tanzania computations

Note: f.o.b denotes free on board; NPISH, non-profit institutions serving households; MDRI, multilateral debt relief initiative; r, revised data; p, provisional data; and o/w, of which

4.0 Balance of Payments and Foreign Trade Developments

Table 4.2: Annual Balance of Payments in Tanzania Shilling

Item	Millions of TZS					
	2015	2016	2017	2018 ^r	2019	2020 ^p
A. Current account	-8,795,207.0	-5,961,915.8	-4,065,355.4	-5,083,002.6	-3,406,450.2	-3,184,025.9
Goods: exports f.o.b.	9,641,295.6	10,609,206.6	10,057,801.1	9,720,087.4	12,305,449.9	12,812,707.6
Traditional	1,405,061.9	2,027,576.9	2,279,270.0	1,509,195.3	1,871,336.1	2,150,303.8
Non-traditional	7,359,752.2	7,617,156.3	6,864,185.6	7,327,247.8	9,578,768.3	9,808,496.1
o/w: Gold	2,745,710.0	3,285,022.4	3,435,296.9	3,492,560.8	5,068,720.9	5,272,186.0
Unrecorded trade	876,481.4	964,473.3	914,345.6	883,644.3	855,345.5	853,907.7
Goods: imports f.o.b.	-19,501,167.8	-18,426,144.5	-16,834,141.5	-19,211,363.3	-20,121,039.3	-20,374,801.9
Balance on goods	-9,859,872.2	-7,816,937.9	-6,776,340.4	-9,491,276.0	-7,815,589.4	-7,562,094.3
Services: credit	6,818,154.4	7,834,717.1	8,541,362.9	9,092,533.0	9,795,962.5	9,701,619.1
Transportation	2,042,133.7	2,293,626.3	2,543,705.5	2,778,580.0	3,102,594.4	3,118,848.4
Travel	3,813,777.5	4,639,536.1	5,015,885.1	5,549,206.4	5,959,806.7	5,884,051.3
Other	962,243.2	901,554.7	981,772.2	764,746.6	733,561.4	698,719.4
Services: debit	-5,239,772.2	-4,738,237.5	-4,547,618.3	-4,336,304.0	-4,078,951.8	-4,082,582.0
Transportation	-2,074,399.6	-1,945,667.0	-1,784,100.4	-1,370,402.5	-1,559,439.6	-1,482,483.3
Travel	-2,392,932.3	-2,007,847.7	-1,799,550.8	-1,669,220.9	-1,489,878.3	-1,494,976.3
Other	-772,440.3	-784,722.8	-963,967.1	-1,296,680.6	-1,029,633.9	-1,105,122.4
Balance on services	1,578,382.3	3,096,479.6	3,993,744.6	4,756,229.0	5,717,010.7	5,619,037.1
Balance on goods and services	-8,281,489.9	-4,720,458.4	-2,782,595.8	-4,735,046.9	-2,098,578.7	-1,943,057.2
Primary income: credit	217,554.1	214,496.6	279,457.6	353,238.5	486,126.6	486,686.0
o/w: Investment income	172,969.0	147,054.7	191,878.5	245,774.0	344,055.6	349,225.9
Compensation of employees	44,585.1	67,441.9	87,579.1	107,464.5	142,071.0	137,460.1
Primary income: debit	-1,664,155.9	-2,288,941.7	-2,458,385.4	-1,761,813.9	-2,751,688.8	-2,758,704.8
o/w Direct investment income	-1,094,464.5	-1,361,168.9	-1,560,200.3	-993,857.6	-1,753,437.8	-1,711,642.5
Interest payments (scheduled)	-503,888.0	-827,342.4	-797,842.4	-682,990.1	-911,564.0	-957,914.3
Compensation of employees	-65,803.3	-100,430.5	-100,342.6	-84,966.2	-86,687.0	-89,148.1
Balance on primary income	-1,446,601.8	-2,074,445.1	-2,178,927.8	-1,408,575.3	-2,265,562.2	-2,272,018.8
Balance on goods, services and primary income	-9,728,091.7	-6,794,903.5	-4,961,523.6	-6,143,622.3	-4,364,140.9	-4,215,076.1
Secondary income: credit	1,090,661.3	985,394.0	1,081,601.1	1,212,727.5	1,086,759.8	1,154,169.1
Government	365,034.2	176,445.7	271,716.3	385,331.7	236,882.9	335,303.8
Financial corporations, non-financial corporations, households and NPISHs	725,627.1	808,948.3	809,884.8	827,395.8	849,876.9	818,865.3
o/w: Personal transfers	725,627.1	808,948.3	809,884.8	827,395.8	849,876.9	818,865.3
Secondary income: debit	-157,776.6	-152,406.3	-185,433.0	-152,107.8	-129,069.1	-123,119.0
Balance on secondary income	932,884.7	832,987.6	896,168.2	1,060,619.7	957,690.7	1,031,050.1
B. Capital account	769,186.7	914,752.7	782,943.8	1,036,100.9	1,100,930.5	1,079,157.2
Capital transfers: credit	769,186.7	914,752.7	782,943.8	1,036,100.9	1,100,930.5	1,079,157.2
General government	641,912.2	777,228.5	642,148.1	891,661.5	953,494.8	929,399.8
Other capital transfer (Investment grant)	586,056.0	777,228.5	642,148.1	891,661.5	953,494.8	929,399.8
Financial corporations, non-financial corporations, households and NPISHs	127,274.4	137,524.2	140,795.7	144,439.4	147,435.7	149,757.4
Capital transfers:debit	0.0	0.0	0.0	0.0	0.0	0.0
Total, Groups A plus B	-8,026,020.3	-5,047,163.1	-3,282,411.6	-4,046,901.7	-2,305,519.7	-2,104,868.7
C. Financial account, excl. reserves and related items	-4,743,603.3	901,288.4	-190,419.5	751,982.1	207,926.9	-191,556.7
Direct investments	-2,989,097.5	-1,881,074.7	-2,089,999.8	-2,199,436.9	-2,785,287.4	-2,684,388.8
Direct investment abroad	0.0	0.0	0.0	0.0	0.0	0.0
Direct investment in Tanzania	2,989,097.5	1,881,074.7	2,089,999.8	2,199,436.9	2,785,287.4	2,684,388.8
Portfolio investment	-56,400.4	10,935.6	-6,504.4	8,354.0	-83,980.7	-7,779.2
Other investment	-1,698,105.3	-990,721.9	-2,273,914.9	-1,455,808.8	-2,493,379.9	-2,868,166.3
Assets	601,492.5	-278,416.7	-262,599.1	338,155.9	72,617.0	85,002.3
Loans (Deposit-taking corporations, except the central bank)	327,575.5	-206,435.2	-77,857.9	80,354.1	138,660.8	102,869.9
Currency and deposits	273,917.0	-71,981.5	-184,751.3	257,818.7	-79,546.6	-31,430.6
Deposit-taking corporations, except the central bank	119,114.8	-326,388.5	-9,719.4	467,652.0	74,597.5	136,175.3
Other sectors	154,802.3	254,407.0	-175,031.9	-209,833.3	-154,144.1	-167,605.9
Other assets	0.0	0.0	10.2	-16.9	13,502.8	13,562.9
Liabilities	2,299,597.8	712,305.2	2,011,315.8	1,793,964.7	2,565,996.8	2,953,168.5
Trade credits	-188.9	458.3	21,331.8	48,530.1	-20,465.8	-16,445.0
Loans	2,510,938.5	863,111.5	2,028,755.8	1,659,746.7	2,642,487.8	2,878,178.8
Monetary authority	0.0	0.0	0.0	0.0	0.0	0.0
SDR allocation	0.0	0.0	0.0	0.0	0.0	0.0
General government	1,626,814.5	-268,446.0	1,143,737.6	900,451.6	2,656,417.1	2,593,306.0
Drawings	2,075,753.6	759,050.1	2,330,446.6	2,497,951.3	4,404,901.0	4,446,767.9
Repayments	-448,939.1	-1,027,496.1	-1,186,709.0	-1,597,499.7	-1,748,483.8	-1,853,461.9
Deposit-taking corporations, except the central bank	205,910.3	455,164.5	392,374.7	-71,127.3	202,053.9	447,293.4
Other sectors	678,213.7	676,393.0	492,643.4	830,422.5	-215,983.2	-162,420.6
Drawings	1,051,984.1	987,905.0	711,287.3	1,055,550.8	835,495.7	884,885.5
Repayments	-373,770.4	-311,511.9	-218,643.9	-225,128.3	-1,051,478.9	-1,047,306.1
Currency and deposits	-211,151.8	-151,264.6	-38,771.7	85,687.9	-56,025.1	91,434.7
Total, Groups A through C	-12,769,623.6	-7,908,024.2	-7,652,830.7	-7,693,793.4	-7,668,167.6	-7,665,203.1
D. Net errors and omissions	2,966,671.4	6,612,171.8	6,816,597.0	3,028,049.5	3,857,833.2	3,517,002.9
Overall balance	-315,745.7	2,466,297.0	3,343,765.9	-266,870.1	1,760,240.4	1,220,577.5
E. Reserves and related items	-315,745.7	663,720.3	3,724,604.9	-1,770,834.3	1,344,386.6	1,603,690.9
Reserve assets	-468,076.9	504,133.7	3,566,307.5	-1,970,297.2	1,202,534.3	1,460,376.8
Use of Fund credit and loans	152,331.2	159,586.5	158,297.4	199,462.9	141,852.3	143,314.1
Memorandum items:						
GDP(mp) Billions of TZS	94,349.3	108,362.3	118,744.5	129,043.9	139,641.9	148522.1
CAB/GDP	-9.4	-5.5	-3.3	-4.0	-2.5	-1.7
CAB/GDP (excl. current official transfers)	-9.9	-5.7	-3.6	-4.3	-2.6	-1.9
Gross official reserves (Millions of USD)	4,093.7	4,325.6	5,900.3	5,044.6	5,567.6	4767.7
Months of imports	4.6	5.4	6.8	5.7	7.3	5.1
Exchange rate (TZS/USD), end of period	2,148.5	2,172.6	2,230.1	2,281.2	2,287.9	2298.5
Exchange rate (TZS/USD), period average	1,985.4	2,177.1	2,228.9	2,264.1	2,288.6	2294.1

Source: Tanzania Revenue Authority, Bank of Tanzania and Bank of Tanzania computations

Note: NPISH denotes non-profit institutions serving households; HIPC, heavily indebted poor countries; MDRI, multilateral debt relief initiative; GDP, gross domestic product; CAB, current account balance; FDI, foreign direct investment; r, revised data;

p, provisional data; and o/w, of which

Balance of Payments (BOP) statistics have changed from previous publications due to adoption of Private Capital Flows (PCF) and Tourism surveys' results and some other data sources.

4.0 Balance of Payments and Foreign Trade Developments

Table 4.3: Exports Performance by Commodity in US Dollar

Commodity	Unit of measure	2016	2017	2018	2019	2020 ^r	2021 ^p
A: Traditional exports :							
Coffee							
Value	Millions of USD	153.7	126.3	148.0	153.4	145.2	155.2
Volume	"000" Tonnes	58.7	41.8	56.7	76.5	64.0	68.0
Unit price	USD/Tonnes	2,758.9	3,019.2	2,610.7	2,005.4	2268.9	2284.4
Cotton							
Value	Millions of USD	46.8	36.8	68.4	91.8	87.5	81.3
Volume	"000" Tonnes	33.0	25.3	47.4	79.0	72.6	48.8
Unit price	USD/Tonnes	1,204.5	1,450.3	1,443.9	1,162.2	1206.4	1665.0
Sisal							
Value	Millions of USD	17.2	28.7	32.5	34.9	17.6	20.2
Volume	"000" Tonnes	8.6	17.0	20.3	21.1	11.2	12.6
Unit price	USD/Tonnes	1,350.0	1,686.7	1,604.5	1,654.0	1566.2	1600.0
Tea							
Value	Millions of USD	44.8	49.1	45.8	45.7	32.4	32.9
Volume	"000" Tonnes	26.3	27.5	26.8	31.7	24.1	24.2
Unit price	USD/Tonnes	1,736.6	1,783.6	1,707.3	1,444.2	1345.5	1356.5
Tobacco							
Value	Millions of USD	339.2	195.8	269.9	146.5	148.7	127.5
Volume	"000" Tonnes	74.3	48.3	72.2	42.6	42.6	37.7
Unit price	USD/Tonnes	4,430.7	4,055.6	3,740.1	3,440.9	3494.2	3381.5
Raw cashewnuts							
Value	Millions of USD	320.2	529.7	109.6	353.1	359.6	159.0
Volume	"000" Tonnes	217.5	329.5	70.1	295.6	320.9	154.4
Unit price	USD/Tonnes	1,335.7	1,607.5	1,562.5	1,194.6	1120.6	1030.3
Cloves							
Value	Millions of USD	10.5	55.4	0.4	9.1	17.1	51.8
Volume	"000" Tonnes	1.3	7.0	0.1	1.8	3.6	7.0
Unit price	USD/Tonnes	7,906.3	7,865.1	5,305.0	5,047.8	4770.0	7347.6
Sub total		932.4	1,021.8	674.6	834.6	808.1	627.9
B. Non-traditional exports:							
Minerals	Millions of USD	1,930.0	1,694.5	1,615.4	2,326.7	3369.1	3103.2
Manufactured Goods	Millions of USD	684.9	676.3	894.3	805.2	908.6	1213.2
Others Exports	Millions of USD	883.5	708.1	856.7	1,037.3	975.6	1446.6
Sub total	Millions of USD	3,498.4	3,078.9	3,366.4	4,169.2	5253.3	5763.0
Grand total	Millions of USD	4,430.8	4,100.7	4,041.0	5,003.8	6061.3	6390.9

Source: Tanzania Revenue Authority, and Bank of Tanzania computations

Note: r denotes revised data; and p, provisional data

4.0 Balance of Payments and Foreign Trade Developments

Table 4.4: Exports Performance by Commodity in Tanzania Shilling

Commodity	Unit of measure	2016	2017	2018	2019	2020 ^f	2021 ^p
Traditional exports:							
Coffee							
Value	Millions of TZS	334,447.4	281,202.2	334,770.1	351,006.8	333,113.2	356,532.0
Volume	"000" Tonnes	58.7	41.8	56.7	76.5	64.0	68.0
Unit price	TZS/Tonne	5,694,383.5	6,723,623.1	5,905,081.2	4,588,915.9	5,204,875.1	5,246,860.1
Cotton							
Value	Millions of TZS	101,743.7	82,085.9	155,443.5	210,065.1	200,796.8	186,838.8
Volume	"000" Tonnes	33.0	25.3	47.4	79.0	72.6	48.8
Unit price	TZS/Tonne	3,081,458.2	3,238,367.2	3,282,529.7	2,660,217.2	2,766,949.1	3,825,743.0
Sisal							
Value	Millions of TZS	37,523.9	64,076.0	73,710.1	79,930.5	40,269.9	46,356.7
Volume	"000" Tonnes	8.6	17.0	20.3	21.1	9.6	12.6
Unit price	TZS/Tonne	4,360,369.4	3,761,180.3	3,633,992.1	3,785,724.9	4,213,740.8	3,675,835.2
Tea							
Value	Millions of TZS	97,532.1	109,522.4	103,586.4	104,613.2	74,356.4	75,547.2
Volume	"000" Tonnes	26.3	27.5	26.8	31.7	24.1	24.2
Unit price	TZS/Tonne	3,703,632.9	3,975,648.2	3,859,726.9	3,304,742.9	3,085,897.3	3,116,759.8
Tobacco							
Value	Millions of TZS	737,993.1	436,228.7	612,005.2	335,328.9	341,132.9	292,843.9
Volume	"000" Tonnes	74.3	48.3	72.2	42.6	42.6	37.7
Unit price	TZS/Tonne	9,927,071.2	9,035,446.9	8,479,283.0	7,875,125.6	8,015,714.8	7,766,707.6
Raw cashewnuts							
Value	Millions of TZS	695,535.2	1,182,404.3	245,138.4	808,347.0	824,866.3	364,925.6
Volume	"000" Tonnes	217.5	329.5	70.1	295.6	320.9	154.4
Unit price	TZS/Tonne	3,197,835.5	3,588,365.3	3,495,903.2	2,734,586.6	2,570,869.6	2,364,153.3
Cloves							
Value	Millions of TZS	22,801.5	123,750.5	821.1	20,911.0	39,110.1	119,004.6
Volume	"000" Tonnes	1.3	7.0	0.1	1.8	3.6	7.0
Unit price	TZS/Tonne	17,393,679.2	17,563,119.0	12,013,142.6	11,552,691.4	10,922,979.6	16,885,613.1
Sub total	Millions of TZS	2,027,576.9	2,279,270.0	1,525,474.7	1,910,202.4	1,853,645.6	1,442,048.8
Non traditional exports:							
Minerals	Millions of TZS	4,202,188.9	3,777,125.8	3,659,775.0	5,325,013.7	7,730,142.4	7,129,760.6
Manufactured goods	Millions of TZS	1,491,160.6	1,508,388.8	2,025,832.7	1,842,825.3	2,084,843.8	2,787,503.3
Other exports	Millions of TZS	1,923,806.9	1,578,671.0	1,939,888.9	2,374,197.1	2,239,347.5	3,324,106.8
Sub total	Millions of TZS	7,617,156.3	6,864,185.6	7,625,496.7	9,542,036.1	12,054,333.6	13,241,370.7
Grand total	Millions of TZS	9,644,733.3	9,143,455.6	9,150,971.4	11,452,238.5	13,907,979.2	14,683,419.5

Source: Tanzania Revenue Authority and Bank of Tanzania computations

Note: r denotes revised data; and p, provisional data

4.0 Balance of Payments and Foreign Trade Developments

Table 4.5: Quarterly Exports Performance by Commodity

Quarter ending	Millions of TZS										
	Coffee	Cotton	Sisal	Tea	Tobacco	Cashewnuts	Cloves	Minerals	Manufactured goods	Other exports	T total
Sep-14	24,431.4	57,745.9	7,585.6	15,508.1	143,057.9	3,776.7	2,514.8	598,881.9	594,579.3	500,718.4	1,948,800.0
Dec-14	75,344.3	21,684.3	6,530.8	18,650.4	241,895.6	259,886.4	17.0	625,777.6	561,347.1	395,169.9	2,206,303.6
Mar-15	109,080.0	5,387.5	8,526.5	23,248.7	74,446.1	135,747.3	7,678.9	875,520.9	273,806.2	352,894.9	1,866,336.9
Jun-15	48,284.8	2,419.3	8,861.8	27,245.9	20,192.0	3,728.5	0.0	974,200.6	355,600.6	572,694.7	2,013,228.1
Sep-15	50,586.0	26,534.5	12,692.4	19,574.1	79,476.1	58.6	5,827.2	861,600.3	522,450.5	631,735.9	2,210,535.5
Dec-15	105,954.3	24,368.9	23,846.0	22,305.5	268,589.1	250,496.0	39,425.8	1,030,649.6	424,308.5	464,611.9	2,654,555.7
Mar-16	113,092.0	10,787.4	5,257.7	37,136.0	271,911.3	140,172.8	12,594.4	919,741.4	357,401.8	335,422.2	2,203,516.9
Jun-16	58,816.5	3,848.4	14,618.9	29,344.1	55,303.8	3,858.5	3,834.2	1,103,293.5	416,812.6	506,764.7	2,196,495.2
Sep-16	67,148.9	72,547.6	7,407.7	13,230.0	154,666.4	362.7	5,984.1	1,121,872.1	396,503.4	653,636.5	2,493,359.4
Dec-16	95,390.1	14,560.4	10,239.7	17,821.9	256,111.6	551,141.2	388.8	1,057,281.9	320,442.7	427,983.5	2,751,361.8
Mar-17	98,559.0	3,538.2	9,842.0	25,259.5	102,795.0	305,303.1	13,311.9	854,458.0	272,710.7	358,852.6	2,044,629.9
Jun-17	55,904.0	9,606.0	20,918.9	32,305.9	85,883.8	22,752.4	2,293.7	1,085,187.5	291,084.3	379,431.5	1,985,348.0
Sep-17	48,247.7	48,876.0	11,518.1	22,443.0	63,728.7	386,473.1	21,740.1	789,668.9	481,769.2	419,287.8	2,293,752.6
Dec-17	78,491.5	20,065.8	21,797.0	29,514.0	183,821.3	467,875.7	86,404.8	1,047,811.4	462,844.6	421,099.0	2,819,725.1
Mar-18	115,043.1	5,299.4	15,484.7	34,360.7	131,151.8	236,818.4	179.6	804,617.5	372,805.4	384,217.5	2,099,978.1
Jun-18	69,097.4	5,389.1	18,894.7	31,403.8	126,096.7	4,185.4	93.4	933,434.9	554,794.7	623,146.4	2,366,536.4
Sep-18	29,550.8	118,590.6	17,901.6	12,461.2	119,167.8	1,889.0	362.4	913,214.8	585,103.7	514,140.5	2,312,382.5
Dec-18	121,078.9	26,164.4	21,429.0	25,360.7	235,588.9	2,245.5	185.7	1,008,507.9	513,128.9	418,384.5	2,372,074.3
Mar-19	167,142.8	7,058.1	12,809.7	43,253.6	78,539.6	159.4	89.1	1,225,229.9	504,743.8	543,513.3	2,582,559.3
Jun-19	53,138.9	28,969.3	18,854.3	31,444.0	4,424.7	443.4	3,339.0	1,092,675.5	460,507.1	581,687.0	2,275,483.4
Sep-19	36,674.8	49,872.8	20,526.3	12,985.1	63,448.0	228,739.3	2,939.1	1,378,717.9	458,399.5	793,537.5	3,045,840.1
Dec-19	94,050.4	124,164.9	27,740.3	16,930.6	188,916.6	579,004.8	14,543.8	1,628,390.3	419,174.9	455,459.3	3,548,375.8
Mar-20	103,977.8	88,265.9	9,604.2	21,310.5	124,645.6	330,119.8	33,974.8	1,433,893.5	502,110.2	327,428.4	2,975,330.9
Jun-20	52,386.6	9,754.1	9,207.2	22,878.3	32,770.4	6,885.5	1,861.3	2,196,429.7	427,741.8	426,669.9	3,186,584.9
Sep-20	37,889.4	30,762.0	12,246.5	13,559.0	64,115.1	1,193.6	612.2	2,164,212.0	625,267.8	783,374.4	3,733,231.8
Dec-21	138,859.4	72,014.7	9,211.9	16,608.7	119,601.8	486,667.3	2,661.9	1,935,607.1	529,724.0	701,874.8	4,012,831.7
Mar-21	98,681.4	12,200.5	11,894.7	22,565.7	24,768.7	46,973.5	94.0	1,582,897.6	758,162.3	473,181.4	3,031,419.6
Jun-21	41,642.4	9,914.8	10,544.5	20,671.8	20,939.3	1,814.7	349.2	1,785,678.5	579,446.6	851,938.2	3,322,940.0
Sep-21	69,342.2	109,893.6	10,452.0	14,919.3	101,969.1	137.9	91,526.8	1,838,735.6	703,843.6	1,292,427.9	4,233,248.0
Dec-21	146,866.0	54,829.9	13,465.5	17,390.4	145,166.9	315,999.5	27,034.6	1,922,449.0	746,050.8	706,559.2	4,095,811.8

Source: Tanzania Revenue Authority, and Bank of Tanzania computations

Note: mOther exports include fish and fish products, horticulture products, oil seeds, cereals, cocoa, raw hides and skins, woods and articles thereof

4.0 Balance of Payments and Foreign Trade Developments

Table 4.6: Imports (c.i.f) by Major Commodity Groups in US Dollar

Category	Millions of USD					
	2016	2017	2018	2019 ^r	2020 ^r	2021 ^P
Capital goods	3,843.3	2,954.3	3,846.9	4,080.1	3,220.7	3,851.0
Transport equipment	997.4	762.8	1,313.5	1,169.6	782.8	978.5
Building and construction	898.0	639.3	945.0	1,097.2	936.8	1,159.6
Machinery	1,947.8	1,552.1	1,588.4	1,813.3	1,501.2	1,713.0
Intermediate goods	3,146.4	2,971.9	2,877.2	2,925.3	2,231.8	3,256.7
Oil	1,986.4	2,033.6	1,842.8	1,979.3	1,281.3	2,090.5
White	1,986.4	2,033.6	1,842.8	1,979.3	1,281.3	2,090.5
Fertilizers	130.3	137.2	182.6	130.6	186.3	189.4
Industrial raw materials	1,029.7	801.0	851.8	815.4	764.2	976.8
Consumer goods	2,311.0	2,372.4	2,395.2	2,445.2	2,436.4	2,917.2
Food and foodstuffs	489.5	445.4	288.2	234.3	386.7	500.9
Other consumer goods	1,821.5	1,927.1	2,106.9	2,210.8	2,049.8	2,416.2
Total	9,300.7	8,298.6	9,119.3	9,450.6	7,889.0	10,024.9

Source: Tanzania Revenue Authority and Bank of Tanzania computations

Note: r denotes revised data; and p, provisional data

Table 4.7: Imports (c.i.f) by Major Commodity Groups in Tanzania Shilling

Category	Millions of TZS					
	2016	2017	2018	2019	2020 ^r	2021 ^P
Capital goods	8,367,425.9	6,584,533.5	8,714,931.3	9,337,403.0	7,388,730.9	8,847,606.8
Transport equipment	2,171,358.7	1,700,857.8	2,976,114.6	2,676,096.6	1,795,703.0	2,247,954.6
Building and construction	1,955,431.4	1,424,823.6	2,140,838.2	2,511,245.6	2,148,970.5	2,664,073.3
Machinery	4,240,635.9	3,458,852.1	3,597,978.5	4,150,060.8	3,444,057.4	3,935,578.8
Intermediate goods	6,849,481.6	6,625,835.9	6,517,056.4	6,695,041.0	5,120,101.7	7,481,817.7
Oil	4,323,741.6	4,533,856.1	4,174,100.4	4,530,021.1	2,939,357.5	4,802,625.2
Fertilizers	283,594.6	305,967.3	414,377.2	298,942.2	427,419.5	435,103.1
Industrial raw materials	2,242,145.4	1,786,012.5	1,928,578.8	1,866,077.7	1,753,324.7	2,244,089.4
Consumer goods	5,031,603.0	5,288,687.1	5,424,276.0	5,595,983.9	5,589,930.0	6,702,157.2
Food and foodstuffs	1,066,061.1	992,233.8	651,994.0	536,270.1	886,907.0	1,150,873.5
Other consumer goods	3,965,541.9	4,296,453.3	4,772,282.0	5,059,713.8	4,703,023.0	5,551,283.7
Total	20,248,510.5	18,499,056.5	20,656,263.6	21,628,427.9	18,098,762.6	23,031,581.6

Source: Tanzania Revenue Authority and Bank of Tanzania computations

Note: r denotes revised data; and p, provisional data

4.0 Balance of Payments and Foreign Trade Developments

Table 4.8: Quarterly Imports (c.i.f) by Major Commodity Groups

Quarter ending	Millions of TZS									
	Transport equipment	Building and construction	Machinery	Oil	Fertilizers	Industrial raw materials	Food and foodstuffs	Other consumer goods	Total	
Sep-14	541,167.9	467,024.8	529,961.0	1,461,363.5	109,529.8	352,610.0	276,403.4	889,993.8	4,628,054.2	
Dec-14	625,536.2	546,748.3	888,070.9	1,478,603.1	88,166.8	513,010.9	275,479.2	960,508.4	5,376,123.7	
Mar-15	602,316.2	518,987.0	1,007,253.2	1,477,766.7	18,022.5	394,437.7	327,465.1	786,213.7	5,132,462.1	
Jun-15	630,633.4	422,141.9	1,070,370.7	1,501,743.7	51,401.3	495,794.3	379,378.7	920,009.9	5,471,474.0	
Sep-15	594,616.9	511,639.8	1,004,845.0	1,715,214.9	170,900.8	408,892.8	226,506.3	1,182,500.0	5,815,116.6	
Dec-15	544,251.6	517,090.0	814,309.8	1,304,337.9	90,207.2	421,528.4	224,648.6	1,035,683.6	4,952,057.1	
Mar-16	568,916.2	590,339.1	1,500,003.4	785,594.0	70,328.5	553,017.5	235,204.9	902,445.7	5,205,849.4	
Jun-16	598,072.5	562,013.9	1,004,143.1	870,746.1	59,294.5	692,920.9	345,626.4	992,343.6	5,125,161.0	
Sep-16	514,956.0	434,122.2	845,249.5	1,356,297.1	66,370.7	551,050.7	276,860.3	1,077,181.4	5,122,087.8	
Dec-16	489,414.1	368,956.2	891,239.9	1,311,104.4	87,600.8	445,156.2	208,369.4	993,571.2	4,795,412.2	
Mar-17	337,560.9	381,580.8	982,055.1	1,074,919.3	66,133.4	370,090.0	254,882.5	879,037.5	4,346,259.7	
Jun-17	402,465.7	323,480.7	840,172.8	945,776.6	80,201.9	417,084.7	369,902.3	968,343.3	4,347,427.9	
Sep-17	329,146.8	348,669.1	875,847.9	1,100,603.9	98,308.7	492,971.7	205,925.6	1,201,761.9	4,653,235.6	
Dec-17	631,684.4	371,093.0	760,776.3	1,412,556.3	61,323.2	505,866.1	161,523.4	1,247,310.6	5,152,133.3	
Mar-18	587,523.3	492,621.9	805,964.0	980,136.7	77,109.4	483,180.2	168,844.3	1,090,220.7	4,685,600.5	
Jun-18	525,957.0	440,059.6	846,032.5	943,036.0	36,405.2	503,717.9	244,312.8	1,107,072.2	4,646,593.2	
Sep-18	1,089,056.6	557,890.2	879,470.2	1,064,271.1	157,034.1	457,304.2	121,077.9	1,277,615.8	5,603,720.1	
Dec-18	773,577.6	650,266.4	1,066,511.8	1,186,656.6	143,828.6	484,376.5	117,759.0	1,297,373.4	5,720,349.9	
Mar-19	838,370.1	484,641.8	1,063,404.6	1,054,428.1	34,984.0	355,755.8	97,018.0	1,070,563.6	4,999,165.9	
Jun-19	512,025.1	596,643.4	1,113,564.8	1,073,624.6	87,349.1	493,911.0	146,953.0	1,194,005.7	5,218,076.7	
Sep-19	761,466.0	709,418.9	1,093,831.8	1,153,402.5	111,960.8	523,567.0	138,722.2	1,425,418.4	5,917,787.6	
Dec-19	564,235.4	720,541.5	879,259.7	1,248,565.9	64,648.4	492,843.8	153,576.9	1,369,726.0	5,493,397.7	
Mar-20	516,409.5	630,327.8	897,359.8	982,819.9	136,369.9	413,033.4	249,495.6	1,101,144.0	4,926,959.9	
Jun-20	365,455.8	473,205.3	751,521.4	416,602.0	60,620.3	419,158.1	235,714.0	1,026,069.2	3,748,346.1	
Sep-20	400,360.9	492,586.4	935,266.3	831,051.5	130,979.0	471,270.1	181,654.4	1,348,389.9	4,791,558.6	
Dec-20	513,476.7	552,851.0	859,909.9	708,884.1	99,450.3	449,863.1	220,043.0	1,227,420.0	4,631,898.0	
Mar-21	548,880.0	551,766.2	874,021.7	867,076.9	56,984.3	482,888.6	197,426.3	1,228,777.8	4,807,821.9	
Jun-21	485,974.6	633,702.3	974,426.5	1,216,632.0	66,768.6	545,273.0	280,738.5	1,299,369.7	5,502,885.4	
Sep-21	541,383.3	671,928.0	977,850.4	1,193,572.9	160,575.8	503,778.1	342,160.6	1,414,509.8	5,805,758.9	
Dec-21	671,716.7	806,676.7	1,109,280.2	1,525,343.4	150,774.4	712,149.6	330,548.1	1,608,626.3	6,915,115.4	

Source: Tanzania Revenue Authority, and Bank of Tanzania computations

4.0 Balance of Payments and Foreign Trade Developments

Table 4.9: Exports by Country of Destination

Country	Millions of TZS					
	2016	2017	2018	2019	2020 ^f	2021 ^P
Australia	16,497.0	10,305.2	8,816.0	7,805.2	8,824.4	8,839.1
Belgium	616,178.6	429,842.1	549,690.5	427,311.9	285,821.3	286,294.6
Burundi	113,462.1	113,236.4	135,345.8	201,196.7	411,686.3	412,368.1
Canada	10,146.7	8,110.8	15,926.1	8,418.6	7,292.4	7,304.5
China	770,945.5	316,022.0	332,582.1	534,752.2	548,028.3	548,935.9
Democratic Republic of Congo	634,887.1	2,693.6	335,117.4	375,453.6	330,846.9	331,394.8
Denmark	8,497.9	8,479.8	14,280.6	9,491.3	8,535.2	8,549.4
Eire/Ireland	2,561.9	1,375.5	1,070.1	822.2	639.9	641.0
France	51,990.3	30,351.3	52,901.5	26,631.4	49,141.8	49,223.2
Germany	250,990.0	108,583.0	95,560.0	96,225.0	117,124.2	117,318.2
Hong Kong	65,326.8	96,193.9	91,546.7	113,490.5	294,252.3	294,739.7
India	1,530,006.5	2,182,438.4	1,685,219.7	1,985,663.5	1,212,876.6	1,214,885.3
Indonesia	37,421.7	32,286.1	53,480.2	31,362.3	24,702.7	24,743.6
Italy	91,726.5	80,982.8	63,991.6	46,575.4	50,327.8	50,411.1
Japan	301,495.8	165,609.9	151,178.4	146,834.8	128,068.0	128,280.1
Kenya	683,147.8	390,644.5	508,961.8	617,543.9	528,172.2	529,047.0
Malaysia	28,474.5	21,933.6	19,771.3	13,576.0	33,174.2	33,229.2
Mozambique	26,853.8	29,088.9	21,894.1	74,681.2	48,231.8	48,311.7
Netherland	139,050.4	159,738.9	187,644.9	182,638.3	146,824.1	147,067.2
New Zealand	12,185.9	6,614.0	7,520.7	739.2	1,940.0	1,943.2
Norway	1,735.6	1,048.6	6,675.7	1,217.3	533.1	534.0
Pakistan	32,338.0	26,920.3	68,902.5	112,328.2	186,588.5	186,897.6
Portugal	41,004.1	43,820.8	46,887.4	29,441.4	18,087.0	18,116.9
Singapore	22,835.8	12,083.4	29,107.4	17,320.2	100,317.3	100,483.5
Somalia	845.8	2,885.5	2,377.5	5,434.7	3,608.9	3,614.9
South Africa	1,374,237.3	1,553,437.7	1,699,499.2	2,223,308.7	2,664,933.9	2,669,347.6
Spain	34,109.8	44,945.3	39,195.4	33,356.6	446,981.0	447,721.3
Sri Lanka	1,685.4	3,489.5	2,516.2	2,354.7	15,781.2	15,807.4
Sweden	12,116.0	12,751.1	9,440.3	6,313.4	5,546.8	5,555.9
Switzerland	1,671,353.8	584,189.5	588,249.6	747,263.2	1,997,400.8	2,000,708.9
Taiwan	4,631.0	2,467.3	2,292.6	2,140.3	3,784.0	3,790.2
Thailand	19,602.7	20,571.3	26,302.1	43,715.6	27,463.4	27,508.9
Uganda	126,744.3	53,630.2	269,665.5	282,959.1	438,834.4	439,561.2
United Arab Emirates	138,158.3	195,628.3	247,239.9	903,966.0	1,731,848.1	1,734,716.4
United Kingdom	49,680.8	40,385.9	54,967.4	35,641.7	33,618.0	33,673.7
United States	123,788.9	138,266.7	152,481.3	119,985.7	107,824.8	108,003.4
Russia	24,124.3	25,306.6	29,837.4	14,109.0	17,362.9	17,391.7
Zambia	70,815.5	108,312.3	150,205.9	145,516.3	124,164.2	124,369.8
Others	1,177,626.0	1,558,750.8	1,075,776.2	1,822,069.7	1,755,232.3	2,504,013.6
Total	10,319,280.3	8,623,421.6	8,834,119.0	11,449,654.9	13,916,420.9	14,685,343.7

Source: Tanzania Revenue Authority and Bank of Tanzania computations

Note: p denotes provisional data; and n.a, not available

4.0 Balance of Payments and Foreign Trade Developments

Table 4.10: Imports (c.i.f) by Country of Origin

Country	2016	2017	2018	2019	2020 ^f	2021 ^p
Argentina	15,396.7	53,566.3	57,118.9	85,241.0	54,069.1	60,946.6
Australia	140,445.7	145,777.0	143,106.0	352,504.9	107,756.3	201,908.6
Belgium	141,386.8	145,082.2	145,319.0	137,466.3	141,507.6	151,435.6
Brazil	60,629.3	117,490.9	45,079.6	36,579.5	42,723.5	63,512.3
Burundi	1,685.9	521.3	2,319.0	828.5	636.0	1,417.8
Canada	219,588.3	88,587.0	138,226.9	102,691.4	71,204.8	104,341.9
China	3,566,894.8	3,359,881.1	3,994,222.4	4,602,842.0	4,947,278.8	6,206,549.1
Democratic Republic of Congo	777.8	26.5	1,272.7	2,965.0	4,912.0	5,955.6
Denmark	88,470.6	95,621.2	81,737.5	68,789.2	60,075.2	48,676.3
Eire/Ireland	49,507.2	97,424.2	52,831.0	52,185.2	67,443.0	61,719.6
Finland	75,557.7	165,736.8	97,945.8	113,067.6	92,494.7	159,015.7
France	147,168.2	150,288.2	234,287.7	197,002.9	185,843.1	145,781.4
Germany	417,265.8	518,787.6	499,549.4	561,745.0	549,283.4	560,329.7
Hong Kong	112,306.3	114,845.3	136,614.8	109,344.0	109,426.1	122,052.3
India	3,110,402.5	2,610,263.5	2,767,844.8	2,901,084.7	2,499,683.5	2,779,930.3
Indonesia	140,724.0	321,368.7	300,312.5	389,598.3	301,087.6	505,574.7
Iran	22,956.9	39,373.5	57,243.2	37,684.8	20,560.1	26,444.5
Italy	190,834.7	200,995.1	223,882.9	271,651.2	406,421.8	241,669.1
Japan	807,663.4	919,901.8	901,276.7	1,122,382.5	863,120.3	1,078,042.7
Kenya	582,864.0	450,305.1	560,925.8	613,870.8	568,352.1	949,347.7
Malaysia	567,020.1	413,982.8	338,555.6	236,386.1	263,908.2	256,676.8
Mexico	10,474.7	13,742.2	18,327.7	23,294.1	20,624.8	15,629.7
Mozambique	26,026.9	20,677.0	54,448.4	19,166.5	5,472.8	10,553.3
Netherlands	229,584.5	189,519.6	192,928.5	194,261.0	307,941.0	217,192.6
New Zealand	7,841.0	6,375.3	7,591.3	5,504.2	3,307.5	6,375.0
Norway	15,286.5	26,402.1	187,615.7	103,060.2	26,201.8	24,402.8
Pakistan	70,138.4	52,770.7	89,285.0	71,178.5	65,690.4	72,328.3
Portugal	6,873.7	17,729.5	20,111.6	5,089.6	11,949.2	9,195.2
Saudi Arabia	479,693.6	1,051,617.0	1,285,216.5	983,532.7	787,610.2	1,550,189.6
Singapore	114,593.1	137,796.8	68,720.6	151,461.8	70,726.1	188,969.1
Somalia	0.0	0.0	0.0	0.0	3.8	8.2
South Africa	1,027,974.0	929,196.2	990,136.7	1,011,345.0	793,384.8	993,592.6
South Korea	359,878.9	315,035.1	243,373.3	252,044.2	288,892.6	315,546.2
Spain	68,590.7	78,248.8	83,549.6	137,684.3	118,014.4	144,087.2
Sri Lanka	7,042.3	7,662.1	12,281.2	8,679.9	5,806.7	8,381.4
Swaziland	89,699.7	83,154.4	87,111.9	111,617.4	60,455.4	90,954.6
Sweden	150,179.9	79,281.9	124,560.0	112,190.5	136,477.7	132,029.4
Switzerland	282,505.4	460,663.2	280,779.3	377,787.5	229,674.2	177,062.9
Taiwan	57,670.2	63,698.2	54,896.5	65,849.4	62,145.3	66,428.9
Thailand	171,077.9	205,054.4	267,336.0	252,741.4	194,317.6	253,982.5
Turkey	142,329.6	172,912.4	386,248.7	384,321.4	514,179.7	545,749.9
Uganda	66,848.5	76,481.8	119,223.1	138,032.9	169,861.2	252,043.8
United Arab Emirate	1,289,428.3	1,326,921.8	1,972,946.6	2,184,579.8	1,891,128.7	3,168,854.8
United Kingdom	337,544.4	293,230.7	360,737.8	321,941.0	267,547.0	288,969.9
United States of America	548,576.0	452,137.7	538,714.2	783,103.9	553,275.7	600,944.1
Russia	233,773.9	280,119.3	460,023.8	346,814.5	392,894.1	345,949.8
Zambia	72,926.8	120,357.5	115,408.4	108,908.7	117,357.1	161,936.4
Zimbabwe	4,520.5	2,508.9	2,804.4	2,255.7	10,694.1	22,764.2
Others	815,191.6	865,818.6	952,358.3	1,206,529.3	1,074,732.1	1,590,721.9
Total	17,145,817.7	17,338,939.4	19,756,407.5	21,358,886.1	19,538,153.4	24,986,172.6

Source: Tanzania Revenue Authority, and Bank of Tanzania computations

Note: p denotes provisional data

4.0 Balance of Payments and Foreign Trade Developments

Table 4.11: Tanzania Exports to COMESA Countries

Country	Millions of TZS					
	2016	2017	2018	2019	2020 ^f	2021 ^P
Burundi	113,462.1	113,236.4	135,345.8	201,196.7	411,686.3	375,162.1
Comoro	375,192.9	11,386.0	23,630.3	10,478.4	10,889.8	15,387.6
Djibout	6,408.5	905.9	489.4	1,118.2	195.0	619.6
Ethiopia	1,789.4	5,720.4	7,759.8	12,901.1	5,698.6	983.5
Kenya	683,147.8	390,644.5	508,961.8	617,543.9	528,172.2	912,801.3
Lesotho	n.a	n.a	0.0	1.0	5.1	68.9
Malawi	67,007.8	80,273.7	116,750.1	131,305.9	107,931.3	147,180.8
Mauritius	3,590.6	5,343.0	6,259.2	3,270.9	2,409.1	403.7
Rwanda	14,188.4	134,667.9	235,692.0	436,870.8	477,561.7	638,367.4
Somalia	845.8	2,885.5	2,377.5	5,434.7	3,608.9	1,283.3
Swaziland	247.3	1,225.7	4,627.9	13,497.2	134.2	336.2
Uganda	126,744.3	53,630.2	269,665.5	282,959.1	438,834.4	721,595.7
Zambia	70,815.5	108,312.3	150,205.9	145,516.3	124,164.2	157,656.0
Zimbabwe	13,821.4	18,621.3	21,102.2	42,906.6	48,436.1	34,137.6
Total	1,477,261.7	926,852.9	1,482,867.3	1,905,000.8	2,159,726.8	3,005,983.8

Source: Tanzania Revenue Authority and Bank of Tanzania computations

Note: p denotes provisional data; n.a, not available

Table 4.12: Tanzania Imports from COMESA Countries

Country	Millions of TZS					
	2016	2017	2018	2019	2020 ^f	2021 ^P
Burundi	1,685.9	521.3	2,319.0	828.5	636.0	1417.8
Comoro	10,153.6	37.7	66.4	8.2	70.4	122.4
Djibout	293.6	375.2	319.6	0.0	0.3	5441.7
Ethiopia	283.2	432.0	549.4	710.4	5053.2	8624.3
Kenya	582,864.0	450,305.1	560,925.8	613,870.8	568352.1	949347.7
Lesotho	998.3	605.6	1,521.0	2,828.7	1535.7	1146.2
Malawi	57,834.7	36,965.5	41,455.4	54,983.8	51469.9	51629.1
Mauritius	32,900.1	17,486.4	16,778.7	19,224.4	12741.4	46693.8
Rwanda	2,444.0	2,905.4	3,084.1	3,432.1	5156.8	5047.5
Somalia	n.a	n.a	n.a	n.a	3.8	8.2
Swaziland	282,505.4	83,154.4	87,111.9	111,617.4	60455.4	90954.6
Uganda	66,848.5	76,481.8	119,223.1	138,032.9	169861.2	252043.8
Zambia	72,926.8	120,357.5	115,408.4	108,908.7	117357.1	161936.4
Zimbabwe	4,520.5	2,508.9	2,804.4	2,255.7	10694.1	22764.2
Total	1,116,258.8	792,136.9	951,567.2	1,056,701.6	1003387.6	1597177.7

Source: Tanzania Revenue Authority and Bank of Tanzania computations

Note: p denotes provisional data; and n.a, not available

4.0 Balance of Payments and Foreign Trade Developments

Table 4.13: Foreign Reserves Position

End of Period	Bank of Tanzania												Commercial banks												Total net position
	Official reserve assets						Other Dep.						Official reserve assets						Other Dep.						
	Assets	Liabilities	Net	Gold reserves	Foreign currency	Transferrable deposits	Multilateral Payment Agreements	Other deposits	Securities	Shares	Reserve position in the Fund	SDR holdings	Total	Other foreign assets	Use of fund Credit	Net international reserves	Liquid foreign assets	Liquid foreign liabilities	Net liquid foreign assets	Other foreign assets	Other foreign liabilities	Net foreign assets			
2015	8,831,174.5	1,302,985.2	7,528,189.3	0.0	583.4	711,994.8	0.0	2,028,127.0	5,710,287.0	497.8	66,286.7	275,699.5	8,795,476.1	35,698.4	711,766.5	8,083,709.5	1,643,082.3	665,185.9	977,876.5	531,390.3	793,406.9	715,859.9	8,944,049.2		
2016	9,434,704.0	1,155,291.1	8,281,412.8	0.0	0.0	606,451.6	0.0	2,834,914.1	5,970,860.4	611.5	129,314.2	55,757.0	9,387,908.9	36,795.1	560,394.6	8,837,514.3	1,339,801.8	506,827.8	832,974.0	329,149.1	1,257,211.2	-95,086.2	8,186,324.6		
2017	13,249,287.6	1,099,440.6	12,149,847.0	0.0	0.0	240,676.2	0.0	4,888,789.4	7,813,913.0	773.8	210,936.4	2,938.0	13,158,006.8	91,280.7	417,005.3	12,741,001.6	1,359,611.9	469,716.9	889,892.9	261,060.6	1,704,745.5	-553,772.0	11,596,075.0		
2018	11,564,296.4	871,985.8	10,692,310.6	0.0	0.0	818,074.4	0.0	4,460,091.4	5,983,346.2	1,146.2	184,215.3	60,983.9	11,507,857.4	56,439.0	226,146.2	11,281,711.2	1,857,764.5	548,537.4	1,309,217.1	347,459.7	1,719,198.4	-62,521.6	10,629,789.0		
2019	12,799,451.1	736,377.5	12,063,073.6	0.0	0.0	273,492.0	0.0	4,767,812.8	6,896,309.5	1,177.5	182,844.1	20,651.6	12,738,292.9	61,158.2	84,990.7	12,653,302.2	1,938,596.4	562,796.9	1,376,761.4	501,205.4	1,905,603.8	-28,537.0	12,034,536.6		
2020	11,042,374.6	733,590.5	10,308,784.0	0.0	2,448.8	916,168.1	0.0	2,019,478.5	7,749,739.8	1,369.0	248,325.5	20,929.4	10,958,459.2	83,915.3	27,439.6	10,931,019.6	2,023,855.1	480,155.2	1,543,700.0	893,245.5	2,023,181.3	413,764.2	10,722,548.2		
2021	15,266,282.2	2,047,149.7	13,219,132.5	0.0	2,926.0	1,183,855.4	0.0	4,160,199.3	7,811,498.8	94,114.3	170,538.3	1,249,443.3	14,672,575.4	593,706.8	0.0	14,672,575.4	2,478,301.8	466,841.7	2,011,460.1	729,261.4	1,993,860.2	746,841.2	13,965,973.7		
2019: Q1	10,845,855.6	955,487.5	9,890,368.1	0.0	0.0	754,112.3	0.0	3,694,871.1	6,048,698.6	1,128.1	186,336.6	33,509.5	10,718,652.2	127,195.4	200,184.2	10,518,472.0	1,862,153.4	568,860.8	1,293,292.6	523,121.4	1,490,210.2	326,203.8	10,216,571.9		
Q2	10,267,561.0	846,681.3	9,420,879.8	0.0	70,489.4	1,247,518.7	0.0	3,115,994.0	5,451,732.3	1,142.8	193,625.5	68,061.3	10,148,564.1	118,997.0	130,856.8	10,017,707.3	1,772,381.3	622,482.1	1,149,899.2	791,059.8	1,546,984.9	393,974.0	9,814,853.7		
Q3	12,436,359.2	755,481.4	11,680,877.8	0.0	215,934.3	1,195,444.5	0.0	4,128,581.2	6,618,300.3	1,143.2	165,510.4	39,879.2	12,384,793.1	71,566.1	102,444.4	12,282,348.7	2,112,375.0	572,759.1	1,539,615.9	583,885.5	1,722,075.7	401,425.7	12,082,303.5		
Q4	12,799,451.1	736,377.5	12,063,073.6	0.0	273,492.0	916,168.1	0.0	4,767,812.8	6,896,309.5	1,177.5	182,844.1	20,651.6	12,738,292.9	61,158.2	84,990.7	12,653,302.2	1,938,596.4	562,796.9	1,376,761.4	501,205.4	1,905,603.8	-28,537.0	12,034,536.6		
2020: Q1	12,471,466.1	721,787.5	11,749,678.7	0.0	280,516.3	931,892.0	0.0	4,378,827.5	6,611,992.1	1,148.9	167,191.5	20,267.3	12,391,835.6	79,630.5	58,028.1	12,333,807.4	1,774,061.0	522,178.7	1,251,881.3	566,532.9	1,559,029.6	259,384.6	12,009,063.2		
Q2	11,965,674.9	706,770.6	11,258,904.3	0.0	782,362.3	661,954.1	0.0	3,491,283.5	6,759,963.8	1,247.3	184,988.4	20,210.0	11,912,009.3	53,665.5	58,857.8	11,853,151.5	1,637,201.1	531,672.6	1,105,528.5	544,647.6	1,619,834.6	30,341.5	11,289,245.8		
Q3	11,408,811.7	741,267.0	10,667,544.7	0.0	11,016.4	975,282.9	0.0	2,836,226.5	7,287,288.4	1,304.6	217,677.2	20,536.2	11,349,302.0	59,508.7	26,801.0	11,322,501.0	2,082,955.3	547,669.9	1,535,285.3	785,654.9	1,721,404.3	599,538.8	11,267,090.5		
Q4	11,042,374.6	733,590.5	10,308,784.0	0.0	2,448.8	916,168.1	0.0	2,019,478.5	7,749,739.8	1,369.0	248,325.5	20,929.4	10,958,459.2	83,915.3	27,439.6	10,931,019.6	2,023,855.1	480,155.2	1,543,700.0	893,245.5	2,023,181.3	413,764.2	10,722,548.2		
2021: Q1	11,770,090.6	693,914.7	11,076,175.9	0.0	36,669.7	730,631.3	0.0	3,172,716.6	7,407,824.9	1,307.2	228,987.8	20,590.2	11,586,727.7	173,862.9	0.0	11,586,727.7	1,747,014.2	516,501.3	1,230,512.9	934,719.1	1,933,650.2	231,861.7	11,307,757.7		
Q2	12,376,259.1	675,518.7	11,700,740.4	0.0	37,625.4	903,938.5	0.0	4,719,888.0	6,238,945.0	4,254.2	195,860.3	22,217.8	12,162,729.2	213,529.8	0.0	12,162,729.2	2,003,535.2	442,824.3	1,560,910.9	837,996.6	1,955,047.2	443,860.2	12,144,600.6		
Q3	16,094,423.0	2,123,690.8	13,960,732.2	0.0	28,552.9	2,442,542.2	0.0	4,812,960.0	6,797,701.1	44,189.1	178,289.4	1,257,390.0	15,561,624.6	522,796.3	0.0	15,561,624.6	1,888,219.2	439,584.1	1,448,635.1	790,346.3	2,069,779.0	169,202.4	14,129,934.5		
Q4	15,266,282.2	2,047,149.7	13,219,132.5	0.0	2,926.0	1,183,855.4	0.0	4,160,199.3	7,811,498.8	94,114.3	170,538.3	1,249,443.3	14,672,575.4	593,706.8	0.0	14,672,575.4	2,478,301.8	466,841.7	2,011,460.1	729,261.4	1,993,860.2	746,841.2	13,965,973.7		

Note: P denotes provisional data, and Q, quarter

5.0 National Debt Development

Table 5.1: National Debt Developments

Item	Millions of USD								
	2019/20			2020/21				2021/22	
	Dec-19	Mar-20	Jun-20	Sep-20	Dec-20	Mar-21	Jun-21	Sep-21 ^f	Dec-21 ^p
1. Overall total external debt committed ²	30,941.4	32,346.6	33,072.9	33,454.7	34,357.9	34,674.8	35,993.4	36,240.6	35,914.7
Disbursed outstanding external debt	20,478.2	20,485.1	20,958.4	21,439.8	21,886.0	22,184.7	23,250.9	25,773.7	25,424.8
Undisbursed external debt	10,463.2	11,861.5	12,114.5	12,014.9	12,471.9	12,490.1	12,742.5	10,466.9	10,489.9
2. Disbursed external debt by creditor category ²	20,478.2	20,485.1	20,958.4	21,439.8	21,886.0	22,184.7	23,250.9	25,773.7	25,424.8
Bilateral debt	1,061.3	1,084.9	1,113.4	1,131.8	1,176.7	1,144.0	1,168.0	1,172.5	1,158.3
Multilateral debt	10,287.9	10,371.5	10,703.3	11,124.7	11,482.4	11,416.8	11,775.8	12,406.1	12,395.5
Commercial debt	7,136.8	6,935.4	7,051.8	7,067.9	7,080.3	7,468.9	8,056.5	8,776.6	8,554.8
Export credits	1,992.2	2,093.3	2,089.9	2,115.4	2,146.4	2,155.0	2,250.6	3,418.5	3,316.2
3. Disbursed external debt by borrower category ²	20,478.2	20,485.1	20,958.4	21,439.8	21,886.0	22,184.7	23,250.9	25,773.7	25,424.8
Central government	16,621.8	16,535.6	16,764.6	17,234.5	17,555.8	17,803.5	18,640.1	19,604.6	19,412.9
Public corporations	74.7	62.8	49.2	48.6	36.8	37.3	37.2	23.7	23.7
Private sector	3,781.7	3,886.7	4,144.6	4,156.7	4,293.3	4,343.9	4,573.6	6,145.4	5,988.2
4. Disbursed external debt by use of funds ²	20,478.2	20,485.1	20,958.4	21,439.8	21,886.0	22,184.7	23,250.9	25,773.7	25,424.8
Balance of payments and budget support	2,725.1	2,696.1	2,705.4	2,738.2	2,733.7	2,620.5	3,395.8	4,389.0	3,133.4
Transport and telecommunication	5,503.8	5,422.4	5,733.3	5,746.9	5,898.1	5,891.9	5,944.0	5,972.0	5,865.8
Agriculture	1,300.0	1,288.0	1,300.0	1,421.0	1,389.8	1,359.0	1,369.0	1,363.0	1,349.0
Energy and mining	3,075.0	3,101.8	3,083.0	3,082.0	3,132.7	3,174.7	3,217.0	4,082.4	4,086.0
Industries	649.0	716.0	749.0	793.0	803.4	793.0	805.0	903.0	899.0
Social welfare and education	3,470.0	3,537.0	3,705.0	3,747.0	3,962.5	3,930.9	4,134.0	4,167.0	4,092.2
Finance and insurance	1,012.0	1,077.0	1,071.0	1,091.0	1,104.7	1,141.0	1,217.0	1,464.0	1,437.0
Tourism	173.0	183.0	182.0	189.0	191.0	186.0	185.0	243.0	222.6
Real estate and construction	1,034.0	1,028.0	1,012.0	1,185.0	1,218.0	1,712.7	1,744.0	1,783.0	1,712.1
Other	1,536.3	1,435.8	1,417.7	1,446.7	1,452.1	1,375.0	1,240.1	1,407.3	2,627.7
5. External debt disbursements ¹	533.7	271.1	360.6	161.8	172.8	689.6	1,189.5	1,293.4	306.4
Central government	354.5	207.5	354.9	157.0	164.4	643.8	1,184.9	1,266.0	280.4
Public corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private sector	179.2	63.6	5.7	4.8	8.4	45.8	4.6	27.4	26.0
6. Actual external debt service ¹	840.5	346.1	281.3	256.0	254.9	153.4	653.6	195.1	527.2
Principal	744.3	279.1	204.1	181.9	191.0	115.6	388.7	147.0	413.9
Interest	96.2	67.0	77.2	74.1	63.9	37.8	264.9	48.1	113.3
Other payments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
7. Net flows on external debt ¹	-210.6	-8.0	156.5	-20.1	-18.2	574.0	800.8	1,146.4	-107.5
8. Net transfers on external debt ¹	-306.8	-75.0	79.3	-94.2	-82.1	536.2	535.9	1,098.3	-220.8
9. External debt arrears by creditors category ²	4,720.4	4,769.2	4,979.7	5,262.1	5,578.1	5,536.0	5,622.4	5,648.8	5,844.2
Principal	2,805.2	2,839.4	2,985.4	3,157.8	3,362.7	3,333.2	3,354.0	3,371.8	3,351.4
Bilateral debt	327.3	332.3	329.7	341.1	358.9	368.5	372.5	371.2	384.0
Multilateral debt	125.5	165.1	137.1	156.4	170.1	162.4	166.1	165.8	131.8
Commercial debt	1,204.5	1,146.0	1,246.9	1,371.4	1,527.8	1,610.9	1,619.6	1,642.0	1,666.4
Export credits	1,147.9	1,196.0	1,271.7	1,288.9	1,305.9	1,191.4	1,195.8	1,192.8	1,169.2
Interest	1,915.2	1,929.8	1,994.3	2,104.3	2,215.4	2,202.8	2,268.4	2,277.0	2,492.8
Bilateral debt	950.0	957.9	969.9	987.1	997.5	1,055.8	1,063.0	1,068.6	1,113.1
Multilateral debt	36.5	36.3	38.5	42.4	48.6	50.6	59.5	38.7	108.7
Commercial debt	541.9	495.2	521.6	576.1	639.2	594.5	632.4	658.0	722.2
Export credits	386.8	440.4	464.3	498.7	530.1	501.9	513.5	511.7	548.8
10. External debt stock	22,393.4	22,414.9	22,952.7	23,544.1	24,101.4	24,593.3	1,542.6	28,050.7	27,917.6
11. Domestic debt stock	6,309.3	6,432.9	6,756.2	6,665.9	7,039.3	7,509.1	8,253.8	7,460.4	9,191.9
12. Total debt stock	28,702.7	28,847.9	29,708.9	30,210.0	31,140.7	31,411.4	33,773.1	35,511.1	37,109.5
13. Export of goods and services	2,882.2	2,408.5	1,827.1	2,054.7	2,552.6	1,389.4	1,542.6	1,909.7	2,901.2
14. External debt service as percent of exports	29.2	14.4	15.4	12.5	10.0	11.0	42.4	10.2	18.2
End of period exchange rate (TZS/USD)	2,287.9	2,289.9	2,296.5	2,297.6	2,298.5	2,298.5	2,298.9	2,297.3	2,295.2

Source: Bank of Tanzania

Note: Multilateral arrears are those owed by the private sector; ^f denotes revised data; ¹ denotes debt flow during the period; and ² denotes stock position at the end of the period

6.0 Output, Prices and Government Finance Statistics, Zanzibar

Table 6.1: Gross Domestic Product by Economic Activity at Current Prices

	Million of TZS					
Activity	2015	2016	2017 ^r	2018 ^r	2019 ^r	2020 ^P
Agriculture, forestry and fishing	519,718.9	603,033.4	694,698.3	777,912.4	875,199.9	959,380.0
Crops	227,704.6	256,455.8	312,784.6	315,521.7	306,783.5	369,651.4
Livestock	113,538.0	166,745.2	165,055.7	224,028.3	320,404.5	331,328.9
Forestry	41,251.0	42,627.8	51,377.8	48,401.7	49,980.4	51,957.9
Fishing	137,225.4	137,204.6	165,480.2	189,960.7	198,031.5	206,441.8
Industry	433,500.9	528,604.9	631,556.9	652,893.3	756,276.3	826,205.7
Mining and quarrying	23,463.6	28,885.7	36,289.3	42,661.5	43,583.4	42,935.7
Manufacturing	180,115.0	195,133.2	210,685.0	217,762.8	281,920.5	324,928.3
Electricity and gas	11,658.2	28,904.8	29,866.2	31,139.1	48,531.8	58,968.6
Water supply and sewerage	19,565.8	20,706.8	21,589.9	22,081.1	24,588.5	24,009.9
Construction	198,698.4	254,974.3	333,126.5	339,248.8	357,652.1	375,363.2
Services	1,197,783.8	1,368,142.3	1,613,850.1	1,940,016.8	2,137,032.3	2,059,160.0
Trade and repairs	162,086.3	175,084.7	200,459.4	199,982.3	205,674.5	211,669.7
Transport and storage	101,969.3	109,118.4	109,288.9	115,708.3	129,840.2	141,760.4
Accommodation and food services	331,006.3	388,084.5	479,219.7	721,688.4	833,359.5	666,543.9
Accommodation	268,136.6	318,470.5	393,954.8	601,940.4	698,061.7	571,063.9
Food and beverage services	62,869.6	69,614.0	85,264.9	119,748.0	135,297.9	95,480.0
Information and communication	52,507.0	51,159.5	37,311.6	36,746.1	56,834.0	70,827.1
Financial and insurance activities	78,575.3	90,732.9	117,506.9	139,724.9	145,665.7	144,763.6
Real estate activities	127,917.6	180,398.8	273,923.7	300,646.9	320,126.7	348,864.6
Professional, scientific and technical	3,595.5	4,285.0	4,413.3	4,831.4	4,913.6	5,165.6
Administrative and support services	25,008.0	24,936.7	28,526.3	29,528.3	33,451.4	27,894.2
Public administration	181,857.5	194,437.9	199,330.2	213,895.1	216,372.0	229,695.5
Education	69,438.5	75,266.4	80,280.9	85,343.5	92,793.9	99,800.8
Human health and social work	29,728.4	33,802.6	36,233.0	37,457.2	39,941.9	43,530.7
Arts, entertainment and recreation	1,891.7	2,321.6	2,650.9	3,074.5	3,064.4	3,159.1
Other service activities	27,002.6	33,146.8	39,166.6	45,673.8	48,257.5	58,454.7
Domestic services	5,199.8	5,366.6	5,538.7	5,716.3	6,737.1	7,030.2
Less: FISIM	-23,938.1	-31,130.3	-38,955.3	-41,786.3	-45,860.5	-49,132.1
GDP at basic prices	2,127,065.4	2,468,650.2	2,901,150.0	3,329,036.2	3,722,648.0	3,795,613.5
Add: Taxes on products	229,891.2	278,509.8	332,305.8	387,384.3	409,337.6	413,248.9
GDP at market prices	2,356,956.6	2,747,160.0	3,233,455.7	3,716,420.4	4,131,985.5	4,208,862.4
Population in '000'	1,414.3	1,455.0	1,534.0	1,577.0	1,621.0	1,666.0
GDP per capita in TZS '000'	1,666.5	1,888.1	2,107.9	2,356.7	2,549.0	2,526.0
Exchange rate TZS/USD, period average	1,997.0	2,177.2	2,228.9	2,264.0	2,289.0	2,298.0

Source: Office of the Chief Government Statistician

Note: r denotes revised data; and p, provisional data

Table 6.2: Gross Domestic Product (GDP) by Economic Activity at Current Prices, Percentage Share in Total GDP

Activity	Percent					
	2015	2016	2017	2018	2019	2020 ^P
Agriculture, forestry and fishing	22.1	22.0	21.5	20.9	21.2	22.8
Crops	9.7	9.3	9.7	8.5	7.4	8.8
Livestock	4.8	6.1	5.1	6.0	7.8	7.9
Forestry and hunting	1.8	1.6	1.6	1.3	1.2	1.2
Fishing	5.8	5.0	5.1	5.1	4.8	4.9
Industry	18.4	19.2	19.5	17.6	18.3	19.6
Mining and quarrying	1.0	1.1	1.1	1.1	1.1	1.0
Manufacturing	7.6	7.1	6.5	5.9	6.8	7.7
Electricity and gas	0.5	1.1	0.9	0.8	1.2	1.4
Water supply and sewerage	0.8	0.8	0.7	0.6	0.6	0.6
Construction	8.4	9.3	10.3	9.1	8.7	8.9
Services	50.8	49.8	49.9	52.2	51.7	8.4
Trade and repairs	6.9	6.4	6.2	5.4	5.0	5.0
Transport and storage	4.3	4.0	3.4	3.1	3.1	3.4
Accommodation and food services	14.0	14.1	14.8	19.4	20.2	15.8
Accommodation	11.4	11.6	12.2	16.2	16.9	13.6
Food and beverage services	2.7	2.5	2.6	3.2	3.3	2.3
Information and communication	2.2	1.9	1.2	1.0	1.4	1.7
Financial and insurance activities	3.3	3.3	3.6	3.8	3.5	3.4
Real estate activities	5.4	6.6	8.5	8.1	7.7	8.3
Professional, scientific and technical	0.2	0.2	0.1	0.1	0.1	0.1
Administrative and support services	1.1	0.9	0.9	0.8	0.8	0.7
Public administration	7.7	7.1	6.2	5.8	5.2	5.5
Education	2.9	2.7	2.5	2.3	2.2	2.4
Human health and social work	1.3	1.2	1.1	1.0	1.0	1.0
Arts, entertainment and recreation	0.1	0.1	0.1	0.1	0.1	0.1
Other service activities	1.1	1.2	1.2	1.2	1.2	1.4
Domestic services	0.2	0.2	0.2	0.2	0.2	0.2
Less: FISIM	-1.0	-1.1	-1.2	-1.1	-1.1	-1.2
GDP at basic prices	90.2	89.9	89.7	89.6	90.1	90.2
Taxes on products	9.8	10.1	10.3	10.4	9.9	9.8
GDP at market prices	100.0	100.0	100.0	100.0	100.0	100.0

Source: Office of the Chief Government Statistician

Note: r denotes revised data; and p, provisional data

6.0 Output, Prices and Government Finance Statistics, Zanzibar

Table 6.3: Quarterly Gross Domestic Products (GDP) by Economic Activity at Current Prices

Million of TZS

Activity	Quarter ending								
	Sep-19	Dec-19	Mar-20	Jun-20	Sep-20	Dec-20	Mar-21	Jun-21	Sep-21
Agriculture, forestry and fishing	211,593.0	228,462.0	248,766.0	269,965.8	264,247.4	287,773.3	334,413.0	327,340.3	268,324.0
Crops	65,171.0	80,352.0	80,266.0	80,985.6	74,191.1	134,208.4	102,532.0	100,663.1	77,516.0
Livestock	85,849.0	83,974.0	106,819.0	120,055.5	126,990.9	88,842.2	168,840.0	154,741.4	143,201.0
Forestry	12,197.0	12,392.0	12,648.0	13,275.3	13,242.7	12,785.7	13,590.0	14,773.6	15,196.0
Fishing	48,376.0	51,744.0	49,033.0	55,649.4	49,822.7	51,937.0	49,451.0	57,162.1	32,411.0
Industry	183,677.0	205,068.0	202,403.0	197,591.9	221,497.4	197,261.1	247,317.0	257,380.5	198,441.0
Mining and quarrying	13,081.0	11,427.0	12,602.0	9,592.3	13,379.6	7,322.0	9,515.0	10,423.5	9,127.0
Manufacturing	69,978.0	71,837.0	67,955.0	80,861.2	79,951.8	90,461.0	82,942.0	93,599.2	89,902.0
Electricity and gas	14,798.0	14,131.0	13,213.0	9,295.4	14,844.6	17,359.1	16,334.0	15,071.0	13,231.0
Water supply and sewerage	6,254.0	6,231.0	6,106.0	6,009.4	6,181.7	5,549.0	6,697.0	6,457.9	6,768.0
Construction	79,566.0	101,442.0	102,527.0	91,833.6	107,139.8	76,570.0	131,829.0	131,828.8	79,413.0
Services	592,832.0	562,714.0	498,911.0	383,317.8	523,635.9	548,722.8	582,441.0	483,339.7	605,447.0
Trade and repairs	55,429.0	40,676.0	60,437.0	51,427.9	64,851.4	33,915.8	67,082.0	98,258.5	54,342.0
Transport and storage	33,750.0	36,212.0	33,557.0	42,226.4	160,705.7	205,915.0	203,464.0	77,593.0	222,025.0
Accommodation and food services	259,010.0	239,161.0	167,185.0	29,921.2	30,837.2	47,679.0	38,052.0	32,500.0	39,894.0
Information and communication	12,950.0	12,541.0	11,946.0	15,132.0	13,397.6	18,762.1	17,416.0	25,737.0	20,218.0
Financial and insurance activities	35,238.0	39,285.0	35,429.0	43,211.8	36,924.5	28,761.0	37,189.0	37,644.7	46,864.0
Real estate activities	80,640.0	81,810.0	83,011.0	85,538.2	89,397.1	90,918.0	92,470.0	94,083.9	95,681.0
Professional, scientific and technical	1,202.0	1,328.0	1,250.0	1,252.5	1,240.0	1,424.0	1,366.0	514.9	1,414.0
Administrative and support services	9,329.0	7,013.0	9,266.0	6,427.7	8,437.5	2,645.0	6,109.0	4,817.4	6,752.0
Public administration	53,585.0	54,046.0	44,902.0	59,910.2	61,373.9	58,875.6	63,142.0	63,797.2	49,866.0
Education	23,114.0	23,379.0	26,237.0	26,231.7	26,205.7	25,550.0	24,594.0	27,479.2	28,437.0
Human health and social work	9,679.0	9,974.0	10,307.0	10,693.3	11,023.3	11,585.0	12,261.0	12,492.9	14,136.0
Arts, entertainment and recreation	977.0	903.0	784.0	438.6	1,022.0	934.0	798.0	254.8	485.0
Other service activities	16,219.0	14,663.0	12,863.0	9,155.8	16,455.6	19,980.0	16,705.0	6,359.7	23,512.0
Domestic services	1,710.0	1,723.0	1,737.0	1,750.5	1,764.4	1,778.3	1,793.0	1,806.5	1,821.0
Less FISIM	11,136.0	12,746.0	11,299.0	-13,658.8	-11,686.1	-12,487.0	-14,590.0	-14,030.7	-17,004.0
GDP at basic prices	976,966.0	983,498.0	938,781.0	837,216.7	997,694.6	1,021,270.2	1,149,582.0	1,054,029.8	1,055,208.0
Taxes on products	104,655.0	111,956.0	113,427.0	71,472.9	97,762.9	130,229.1	98,867.0	81,812.6	91,666.0
GDP at market prices	1,081,621.0	1,095,454.0	1,052,208.0	908,689.6	1,095,457.5	1,151,499.3	1,248,450.0	1,135,842.5	1,146,873.0

Source: Office of Chief Government Statistician, Zanzibar

Note: p denotes provisional data; and FISIM, financial intermediation services indirectly measured

6.0 Output, Prices and Government Finance Statistics, Zanzibar

Table 6.4: Quarterly Gross Domestic Products (GDP) by Economic Activity at Current Prices, Percentage Share in Total GDP

Activity	Quarter ending				Quarter ending					
	Jun-19	Sep-19	Dec-19	Mar-20	Jun-20	Sep-20	Dec-20	Mar-21	Jun-21	Sep-21
Agriculture, forestry and fishing	23.3	19.6	20.9	23.6	29.7	24.1	25.0	26.8	28.8	23.4
Crops	8.5	6.0	7.3	7.6	8.9	6.8	11.7	8.2	8.9	6.8
Livestock	8.2	7.9	7.7	10.2	13.2	11.6	7.7	13.5	13.6	12.5
Forestry	1.3	1.1	1.1	1.2	1.5	1.2	1.1	1.1	1.3	1.3
Fishing	5.3	4.5	4.7	4.7	6.1	4.5	4.5	4.0	5.0	2.8
Industry	19.6	17.0	18.7	19.2	21.7	20.2	17.1	19.8	22.7	17.3
Mining and quarrying	0.8	1.2	1.0	1.2	1.1	1.2	0.6	0.8	0.9	0.8
Manufacturing	7.3	6.5	6.6	6.5	8.9	7.3	7.9	6.6	8.2	7.8
Electricity and gas	1.0	1.4	1.3	1.3	1.0	1.4	1.5	1.3	1.3	1.2
Water supply and sewerage	0.6	0.6	0.6	0.6	0.7	0.6	0.5	0.5	0.6	0.6
Construction	9.7	7.4	9.3	9.7	10.1	9.8	6.6	10.6	11.6	6.9
Services	48.1	54.8	51.4	47.4	42.2	47.8	47.7	46.7	42.6	52.8
Trade and repairs	5.9	5.1	3.7	5.7	5.7	5.9	2.9	5.4	8.7	4.7
Transport and storage	3.3	3.1	3.3	3.2	4.6	14.7	17.9	16.3	6.8	19.4
Accommodation and food services	13.2	23.9	21.8	15.9	3.3	2.8	4.1	3.0	2.9	3.5
Information and communication	1.5	1.2	1.1	1.1	1.7	1.2	1.6	1.4	2.3	1.8
Financial and insurance activities	3.8	3.3	3.6	3.4	4.8	3.4	2.5	3.0	3.3	4.1
Real estate activities	8.6	7.5	7.5	7.9	9.4	8.2	7.9	7.4	8.3	8.3
Professional, scientific and technical	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.0	0.1
Administrative and support services	0.9	0.9	0.6	0.9	0.7	0.8	0.2	0.5	0.4	0.6
Public administration	5.7	5.0	4.9	4.3	6.6	5.6	5.1	5.1	5.6	4.3
Education	2.5	2.1	2.1	2.5	2.9	2.4	2.2	2.0	2.4	2.5
Human health and social work	1.1	0.9	0.9	1.0	1.2	1.0	1.0	1.0	1.1	1.2
Arts, entertainment and recreation	0.0	0.1	0.1	0.1	0.0	0.1	0.1	0.1	0.0	0.0
Other service activities	1.1	1.5	1.3	1.2	1.0	1.5	1.7	1.3	0.6	2.1
Domestic services	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.1	0.2	0.2
Less FISIM	1.2	1.0	1.2	1.1	-1.5	-1.1	-1.1	-1.2	-1.2	-1.5
GDP at basic prices	89.8	90.3	89.8	89.2	92.1	91.1	88.7	92.1	92.8	92.0
Taxes on products	10.2	9.7	10.2	10.8	7.9	8.9	11.3	7.9	7.2	8.0
GDP at market prices	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Source: Office of Chief Government Statistician, Zanzibar

Note: p denotes provisional data; and FISIM, financial intermediation services indirectly measured

6.0 Output, Prices and Government Finance Statistics, Zanzibar

Table 6.5: Gross Domestic Products (GDP) by Economic Activity at Constant 2015 Prices

	Millions of TZS					
Activity	2015	2016	2017	2018	2019 ^r	2020 ^p
Agriculture, forestry and fishing	519,718.9	539,470.4	581,961.7	603,772.3	619,373.1	639,786.9
Crops	227,704.6	235,942.4	261,048.2	270,621.4	254,884.7	258,117.7
Livestock	113,538.0	124,643.2	136,036.8	146,732.3	171,666.1	185,746.4
Forestry and hunting	41,251.0	42,286.7	44,076.5	44,195.5	45,854.2	43,848.3
Fishing	137,225.4	136,598.0	140,800.2	142,223.0	146,968.0	152,074.5
Industry	433,501.0	466,959.2	493,084.6	511,768.5	565,815.6	595,431.1
Mining and quarrying	23,463.6	27,200.7	32,719.2	37,066.7	36,423.4	34,248.6
Manufacturing	180,115.0	194,561.1	211,321.3	215,700.7	259,876.2	276,775.6
Electricity and gas	11,658.3	12,613.4	13,147.7	13,823.2	14,538.2	14,067.8
Water supply and sewerage	19,565.8	20,913.3	22,448.9	23,077.8	26,065.0	26,528.5
Construction	198,698.4	211,670.7	213,447.5	222,100.0	228,912.9	243,810.6
Services	1,196,482.6	1,265,172.3	1,360,137.6	1,498,199.0	1,626,737.3	1,613,575.9
Trade and repairs	162,086.3	169,431.7	180,256.9	194,707.0	212,486.9	228,156.7
Transport and storage	101,969.0	107,633.1	111,365.1	121,812.1	127,504.8	119,128.0
Accommodation and food services	331,006.3	375,533.9	429,210.0	504,749.2	562,674.1	490,958.3
Accommodation	268,136.6	305,243.5	350,029.4	409,489.3	457,850.3	405,925.2
Food and beverage services	62,869.6	70,290.4	79,180.6	95,259.9	104,823.8	85,033.1
Information and communication	52,507.0	44,692.8	51,598.5	53,369.0	56,281.1	54,452.5
Financial and insurance activities	78,575.4	83,656.5	91,571.9	95,620.4	98,564.9	100,413.8
Real estate activities	128,418.7	136,157.9	144,662.6	153,990.7	164,204.9	175,373.4
Professional, scientific and technical	3,595.5	3,941.0	3,815.6	4,013.7	3,899.0	3,943.4
Administrative and support services	23,206.0	22,767.9	24,415.6	25,604.1	27,368.8	26,102.0
Public administration	181,857.5	180,874.7	175,947.2	185,600.0	207,252.8	234,697.7
Education	69,438.5	71,529.8	73,336.8	78,464.1	84,378.7	92,532.4
Human health and social work	29,728.4	30,822.1	31,249.2	31,979.5	32,767.4	33,215.9
Arts, entertainment and recreation	1,891.7	2,387.2	2,734.2	3,261.8	3,370.3	3,204.0
Other service activities	27,002.6	30,377.3	34,435.4	39,311.1	40,083.9	45,309.6
Domestic services	5,199.8	5,366.6	5,538.7	5,716.3	5,899.6	6,088.3
Less FISIM	-23,938.1	-27,901.4	-27,660.3	-24,845.9	-25,492.8	-28,482.9
GDP at basic prices	2,125,764.4	2,243,700.6	2,407,523.6	2,588,893.9	2,786,433.2	2,820,311.0
Add: Taxes on products	229,891.2	247,696.9	276,822.6	286,613.6	291,232.5	296,020.5
GDP at market prices	2,355,655.6	2,491,397.5	2,684,346.2	2,875,507.5	3,077,665.7	3,116,331.5

Source: Office of the Chief Government Statistician

Note: r denotes revised data; and p, provisional data

Table 6.6: Gross Domestic Product by Economic Activity at Constant 2015 Prices, Percentage Growth Rates

Economic Activity	Percent					
	2015	2016	2017	2018	2019 ^f	2020 ^P
Agriculture, forestry and fishing	5.3	3.8	7.9	3.7	2.6	3.3
Crops	3.9	3.6	10.6	3.7	-5.8	1.3
Livestock	13.3	9.8	9.3	7.7	17.0	8.2
Forestry and hunting	1.6	2.5	4.2	0.3	3.8	-4.4
Fishing	2.9	-0.5	3.1	1.0	3.3	3.5
Industry	9.8	7.7	5.6	3.8	10.6	5.2
Mining and quarrying	9.8	15.9	20.3	13.3	-1.7	-6.0
Manufacturing	10.9	8.0	8.6	2.1	20.5	6.5
Electricity and gas	6.7	8.2	4.2	5.1	5.2	-3.2
Water supply and sewerage	8.0	6.9	7.3	2.8	12.6	2.0
Construction	9.1	6.5	0.8	4.1	3.1	6.5
Services	5.7	5.7	7.5	10.2	8.6	-1.0
Trade and repairs	-2.9	4.5	6.4	8.0	9.2	7.4
Transport and storage	3.5	5.6	3.5	9.4	4.7	-6.6
Accommodation and food services	11.1	13.5	14.3	17.6	11.5	-12.7
Accommodation	11.5	13.8	14.7	17.0	11.8	-11.3
Food and beverage services	9.8	11.8	12.6	20.3	10.0	-18.9
Information and communication	-9.0	-14.9	15.5	3.4	5.5	-3.2
Financial and insurance activities	21.8	6.5	9.5	4.4	2.8	2.2
Real estate activities	5.8	6.0	6.2	6.4	6.6	6.8
Professional, scientific and technical	9.2	9.6	-3.2	5.2	-2.9	1.1
Administrative and support services	3.1	-1.9	7.2	4.9	6.9	-4.6
Public administration	7.1	-0.5	-2.7	5.5	11.7	13.2
Education	3.4	3.0	2.5	7.0	7.5	9.7
Human health and social work	0.3	3.7	1.4	2.3	2.5	1.4
Arts, entertainment and recreation	17.0	26.2	14.5	19.3	3.3	-4.9
Other service activities	3.6	12.5	13.4	14.2	2.0	12.9
Domestic services	3.2	3.2	3.2	3.2	3.2	3.2
Less FISM	12.7	16.6	-0.9	-10.2	2.6	11.7
Taxes on products	5.0	7.7	11.5	3.8	1.7	1.6
GDP at market prices	6.2	5.8	7.7	7.1	7.0	1.3

Source: Office of the Chief Government Statistician

Note: r denotes revised data; and p, provisional data

6.0 Output, Prices and Government Finance Statistics, Zanzibar

Table 6.7: Quarterly Gross Domestic Product by Economic Activity at Constant 2015 Prices

Millions of TZS

Activity	Quarter ending								
	Sep-19	Dec-19	Mar-20	Jun-20	Sep-20	Dec-20	Mar-21	Jun-21	Sep-21
Agriculture, Forestry and Fishing	148,137.0	160,526.0	160,526.0	168910.7	161769.6	148568.7	176862.0	178318.9	148256.0
Crops	56,822.0	62,909.0	62,909.0	59892.6	58278.3	77037.7	67152.0	66019.8	61459.0
Livestock	43,731.0	50,184.0	50,184.0	56668.2	54250.4	24632.0	63914.0	61588.2	53721.0
Forestry and hunting	11,687.0	11,167.0	11,167.0	10839.4	10769.6	11072.0	10816.0	11297.7	11428.0
Fishing	35,897.0	36,266.0	36,266.0	41510.5	38471.3	35827.0	34980.0	39413.3	21648.0
Industry	136,780.0	142,977.0	142,977.0	145258.1	177376.0	128208.0	126930.0	136556.6	160270.0
Mining and quarrying	10,867.0	10,302.0	10,302.0	7665.7	7386.1	8846.0	7587.0	8061.2	9056.0
Manufacturing	64,033.0	63,242.0	63,242.0	70743.2	74169.4	68646.0	70231.0	76619.2	77202.0
Electricity and gas	4,259.0	3,665.0	3,665.0	2600.5	2659.1	3782.0	3842.0	3582.4	3206.0
Water supply and sewerage	6,664.0	6,559.0	6,559.0	6491.5	6701.1	6560.0	7478.0	7055.5	7423.0
Construction	50,957.0	59,209.0	59,209.0	57757.3	86460.2	40374.0	37792.0	41238.3	63383.0
Services	427,275.0	395,521.0	395,521.0	327124.9	388524.7	425058.0	444165.0	368699.0	468824.0
Trade and repairs	51,221.0	47,898.0	47,898.0	65755.1	62620.9	51927.0	58645.0	67713.2	77691.0
Transport and storage	31,808.0	131,093.0	30,056.0	35947.9	79095.9	136988.0	146334.0	68524.0	130351.0
Accommodation and food services	165,922.0	30,056.0	131,093.0	27128.6	31066.7	29404.0	33020.0	29113.7	38290.0
Information and communication	12,465.0	11,718.0	11,718.0	14778.8	12251.6	13320.0	13138.0	9580.9	12572.0
Financial and insurance activities	23,809.0	23,575.0	23,575.0	28322.1	24323.4	24180.0	27315.0	26878.3	32259.0
Real estate activities	41,377.0	42,757.0	42,757.0	43470.7	44199.9	44972.0	45707.0	46486.0	47282.0
Professional, scientific and technical	948.0	963.0	963.0	955.1	942.8	1039.0	1038.0	378.7	1023.0
Administrative and support services	7,977.0	6,890.0	6,890.0	5504.9	9261.5	4443.0	5736.0	2911.5	4933.0
Public administration	46,765.0	56,122.0	56,122.0	64141.7	78632.5	68019.0	66334.0	79043.0	72578.0
Education	20,862.0	23,574.0	23,574.0	23574.4	23866.7	23591.0	21705.0	21728.4	22372.0
Human health and social work	8,216.0	8,072.0	8,072.0	8159.5	8361.9	8665.0	9250.0	9354.1	10897.0
Arts, entertainment and recreation	1,078.0	882.0	882.0	497.7	922.5	898.0	908.0	298.5	750.0
Other service activities	13,346.0	10,417.0	10,417.0	7372.4	11450.5	16060.0	13483.0	5124.3	16249.0
Domestic services	1,481.0	1,504.0	1,504.0	1516.0	1528.0	1552.0	1552.0	1564.5	1577.0
Less FISIM	6,158.0	-6,106.0	6,106.0	-7308.5	-6234.6	-8376.0	-8604.0	-7999.3	-9545.0
GDP at basic prices	706,034.0	692,921.0	692,918.0	633985.3	721435.7	693461.0	739353.0	675575.2	767804.0
Taxes on products	71,128.0	79,591.0	79,591.0	57986.9	81298.0	74799.0	72927.0	61423.5	105397.0
GDP at market prices	777,162.0	772,512.0	772,509.0	691972.2	802733.6	843166.0	812280.0	736998.8	873201.0

Source: Office of Chief Government Statistician, Zanzibar

Note: p denotes provisional data; and FISIM, financial intermediation services indirectly measured

6.0 Output, Prices and Government Finance Statistics, Zanzibar

Table 6.8: Quarterly Gross Domestic Product by Economic Activity at Constant 2015 Prices, Percentage Growth Rates

Activity	Quarter ending								
	Sep-19	Dec-19	Mar-20	Jun-20	Sep-20	Dec-20	Mar-21	Jun-21	Sep-21
Agriculture, Forestry and Fishing	0.9	-7.7	7.9	14.9	9.2	-7.4	10.2	5.6	-8.4
Crops	-3.3	-26.5	3.7	4.0	2.6	22.5	6.7	10.2	5.5
Livestock	8.4	19.5	24.6	35.1	24.1	-50.9	27.4	8.7	-1.0
Forestry and hunting	3.3	-1.3	-4.8	-1.2	-7.8	-0.9	-3.1	4.2	6.1
Fishing	-1.5	3.6	0.5	13.6	7.2	-1.2	-3.5	-5.1	-43.7
Industry	7.3	3.4	7.0	7.3	29.7	-10.3	-11.2	-6.0	-9.6
Mining and quarrying	32.9	-3.2	6.1	18.8	-32.0	-14.1	-26.4	5.2	22.6
Manufacturing	7.8	4.6	7.9	14.1	15.8	8.5	11.1	8.3	4.1
Electricity and gas	23.2	-5.1	7.7	-11.2	-37.6	3.2	4.8	37.8	20.6
Water supply and sewerage	7.2	4.9	4.1	3.7	0.6	0.0	14.0	8.7	10.8
Construction	1.3	3.9	6.4	0.2	69.7	-31.8	-36.2	-28.6	-26.7
Services	8.0	1.4	-2.5	-7.4	-9.1	7.5	12.3	12.7	20.7
Trade and repairs	4.6	-15.9	3.4	20.3	22.3	8.4	22.4	3.0	24.1
Transport and storage	5.8	334.7	-1.3	11.6	148.7	4.5	386.9	90.6	64.8
Accommodation and food services	13.4	-77.4	-14.1	-71.0	-81.3	-2.2	-74.8	7.3	23.3
Information and communication	8.7	-4.9	-29.6	-3.1	-1.7	13.7	12.1	-35.2	2.6
Financial and insurance activities	1.6	-0.7	-3.2	19.2	2.2	2.6	15.9	-5.1	32.6
Real estate activities	6.7	8.5	6.7	6.8	6.8	5.2	6.9	6.9	7.0
Professional, scientific and technical	0.0	1.4	2.0	-1.5	-0.5	7.9	7.8	-60.3	8.5
Administrative and support services	9.6	2.1	-0.1	-15.6	16.1	-35.5	-16.7	-47.1	-46.7
Public administration	0.2	21.0	20.6	38.7	68.1	21.2	18.2	23.2	-7.7
Education	6.4	20.0	15.5	13.1	14.4	0.1	-7.9	-7.8	-6.3
Human health and social work	2.8	0.7	-0.8	-0.3	1.8	7.3	14.6	14.6	30.3
Arts, entertainment and recreation	6.8	-0.8	8.0	5.9	-14.4	1.8	2.9	-40.0	-18.7
Other service activities	15.7	-1.1	4.7	-12.0	-14.2	54.2	29.4	-30.5	41.9
Domestic services	3.2	4.0	3.2	3.2	3.2	3.2	3.2	3.2	3.2
Less FISIM	3.4	-202.5	-2.1	-219.6	-201.2	37.2	-240.9	9.5	53.1
GDP at basic prices	6.3	-0.5	1.6	0.7	2.2	0.1	6.7	6.6	6.4
Taxes on products	5.2	11.1	3.0	-19.5	14.3	-6.0	-8.4	5.9	29.6
GDP at market prices	6.2	0.6	1.8	-1.4	3.3	9.1	5.1	6.5	8.8

Source: Office of Chief Government Statistician, Zanzibar

Note: p denotes provisional data; and FISIM, financial intermediation services indirectly measured

6.0 Output, Prices and Government Finance Statistics, Zanzibar

Table 6.9: Production of Major Export Crops

Crop	Tonnes					
	2015	2016	2017	2018	2019	2020 ^P
Cloves	3,322.0	4,678.7	8,277.2	675.2	1,691.0	3,072.1
Clove stem	217.4	974.7	1,630.6	172.8	150.8	542.3
Seaweed	16,724.0	11,114.5	10,980.9	10,424.9	9,663.2	5,387.1
Rubber	25.0	10.0	0.0	0.0	0.0	0.0

Source: Zanzibar State Trading Corporation (ZSTC), Ministry of Agriculture, Natural Resources, Livestock and Fishing; and AGROTEX Company

Note: p denotes provisional data

Table 6.10: Production of Selected Industrial Products

Commodity	Units	2015	2016	2017	2018	2019	2020 ^P
Beverages*	Liters in '000'	16,972.0	19,811.0	21,699.0	20,166.0	22,031.0	22,291.0
	Mill. of TZS	5,315.0	7,232.2	7,921.6	7,362.0	8,043.0	8,204.0
Bread	Pcs. in '000'	161,911.0	174,350.0	194,893.0	209,439.0	231,540.0	237,918.0
	Mill. of TZS	19,720.2	20,852.9	23,192.2	24,923.2	34,731.0	35,688.0
Wheat flour	Tonnes	27,749.0	23,834.0	25,196.0	26,963.0	30,230.0	35,513.0
	Mill. of TZS	23,836.0	23,085.2	23,939.3	24,711.8	29,156.0	33,717.0
Diary products	Liters in '000'	7,745.0	10,475.5	8,174.3	7,709.3	7,874.0	8,041.0
	Mill. of TZS	12,552.9	13,061.3	7,751.0	8,702.2	8,888.0	9,077.0
Noodles	Kgs	277,990.0	181,872.0	247,350.0	295,701.0	373,053.0	387,414.0
	Mill. of TZS	500.4	327.4	455.2	532.3	728.0	774.0
Door UPVC	Pcs. in '000'	229.0	93.0	121.0	239.0	222.0	40.5
	Mill. of TZS	31.5	13.3	17.4	33.9	31.0	11.0
Window UPVC	No. in '000'	320.0	149.0	71.0	121.0	111.0	150.0
	Mill. of TZS	42.0	17.7	13.3	21.7	21.0	17.0
Gaments dish-dash	Pcs	0.0	4,814.0	677.0	3,339.0	6,467.0	0.0
	Mill. of TZS	0.0	6,258.2	1,211.2	5,969.5	10,994.0	0.0
Jewellery (gold/silver)	Gms	3,419.0	3,674.0	3,119.0	2,973.0	2,971.0	1,392.0
	Mill. of TZS	98.3	110.8	104.6	103.6	91.0	29.0
Sugar	Tonnes	7,032.0	5,915.0	5,060.0	5,684.0	5,282.0	8,315.0
	Mill. of TZS	15.3	15.1	12.3	12.1	18.0	39.0
Essential products	Pcs	0.0	0.0	227,088.0	224,045.0	230,318.0	234,924.0
	Mill. of TZS	0.0	0.0	811,832.0	800,955.0	850.0	955.0

Source: Office of the Chief Government Statistician

Note: p denoted provisional data; and * includes mineral water, soft drinks and juice; and essential products, clove stem oil, lemongrass oil, cinnamon leaf oil, eucalyptus citriodora oil, eucalyptus camaldulensis oil and sweet basi oil

6.0 Output, Prices and Government Finance Statistics, Zanzibar

Table 6.11: Consumer Price Index

Base: Jan 2017=100

Period	All items										Miscellaneous goods and services			
	All items	Food	Non-food	Alcohol beverages, tobacco and narcotics	Clothing and footwear	Housing, water, electricity, gas and other fuel	Furnishing, household equipment and routine household maintenance	Health	Transport	Communication		Recreation and culture	Education	Restaurants and hotels
New weights (%)	100.0	42.7	57.3	0.2	6.9	18.4	5.5	2.1	9.6	4.2	1.3	1.9	3.9	2.3
2017	103.4	103.7	103.1	101.7	102.2	107.0	100.9	102.8	102.0	100.0	100.3	100.0	100.6	100.1
2018	107.3	105.1	109.0	106.0	105.5	113.1	114.1	105.7	112.0	99.6	105.4	105.5	101.1	102.7
2019	110.2	108.1	111.9	121.5	106.8	113.5	117.6	111.7	113.7	112.2	109.1	109.7	106.3	107.1
2018 - Q1	105.2	101.5	107.8	103.3	105.0	111.1	112.9	104.6	109.9	100.3	104.6	105.3	102.0	102.0
Q2	107.3	105.8	108.4	103.3	105.3	111.9	113.7	105.5	111.0	100.0	105.1	105.3	102.0	102.1
Q3	108.5	106.8	109.8	107.3	105.4	115.0	114.9	106.4	113.1	99.1	105.1	105.4	99.7	102.7
Q4	108.4	106.1	110.1	110.2	106.5	114.5	114.8	106.3	113.9	99.1	106.8	106.0	100.6	103.8
2019 - Q1	108.1	105.1	110.3	110.2	106.3	112.6	116.2	108.9	112.3	104.4	107.7	109.7	106.3	105.6
Q2	110.4	108.7	111.7	110.2	106.6	113.4	116.9	109.5	113.0	114.8	108.4	109.7	106.3	106.6
Q3	110.9	108.7	112.6	130.6	106.9	113.7	117.9	114.1	115.2	114.8	110.1	109.7	106.3	107.7
Q4	111.5	109.7	112.9	134.9	107.3	114.3	119.2	114.3	114.2	114.8	110.1	109.7	106.3	108.5
2020 - Q1	113.9	114.0	113.8	134.9	107.1	115.0	119.7	120.8	115.2	114.8	111.0	113.2	106.8	109.5
Q2	115.3	117.1	113.9	134.9	108.3	117.0	120.3	123.0	109.8	114.8	113.9	113.2	107.1	110.1
Q3	113.9	114.5	113.5	135.6	108.5	115.6	120.6	124.9	109.3	114.9	114.2	113.2	107.3	110.1
Q4	112.7	111.4	113.6	135.4	108.3	115.4	120.6	127.2	110.0	114.9	114.0	113.2	107.3	109.7
2021 Jan	114.1	115.3	113.2	135.1	108.0	113.3	120.9	127.2	109.4	114.9	113.9	124.9	107.1	110.0
Feb	115.2	115.7	114.9	135.1	108.2	117.4	122.3	126.9	110.6	114.9	112.3	125.3	107.1	110.0
Mar	115.3	115.8	115.0	135.1	108.2	116.8	122.3	128.6	111.9	114.9	112.3	125.3	107.1	110.0
Apr	116.3	117.0	115.8	135.1	109.0	117.5	124.5	128.6	113.9	114.9	112.3	125.3	107.1	110.6
May	117.7	119.7	116.1	135.1	110.0	117.7	124.7	128.7	114.3	114.9	112.3	125.3	107.1	110.4
Jun	117.2	117.7	116.9	135.1	109.7	119.7	125.1	129.0	115.1	114.9	112.4	125.3	107.1	112.2
Jul	117.3	117.1	117.5	135.1	109.3	120.8	125.1	129.3	115.9	114.9	112.4	125.3	107.1	114.9
Aug	117.3	117.1	117.5	135.1	109.1	119.4	125.3	130.2	117.4	114.9	112.4	125.3	107.7	119.2
Sep	115.4	111.1	118.5	135.1	109.5	120.8	125.4	130.1	118.7	116.9	115.4	125.3	107.7	120.0
Oct	115.0	111.2	117.9	135.1	109.5	119.7	125.8	130.3	116.7	116.9	115.4	125.3	107.1	120.0
Nov	115.1	111.5	117.7	135.1	109.7	119.7	125.8	129.5	116.1	116.9	115.4	125.3	107.1	121.4
Dec	115.6	112.3	118.0	135.1	109.9	119.0	126.2	129.5	118.1	116.9	115.4	125.3	107.7	121.4

Source: Office of Chief Government Statistician

6.0 Output, Prices and Government Finance Statistics, Zanzibar

Table 6.12: Consumer Price Index, Twelve Months Percentage Change

Base: Jan 2017=100

New weights (%)	All items											Miscellaneous goods and services	
	Food	Non-food	Alcohol beverages, tobacco and narcotics	Clothing and footwear	Housing, water, electricity, gas and other fuel	Furnishing, household equipment and routine household maintenance	Health	Transport	Communication	Recreation and culture	Education		Restaurants and hotels
2018	3.8	1.3	4.3	3.3	5.8	13.0	2.9	9.8	-0.4	5.1	5.5	0.5	2.5
2019	2.7	2.8	14.6	1.2	0.3	3.0	5.6	1.5	12.6	3.5	4.0	5.1	4.3
2018 - Q1	4.8	1.1	3.3	5.1	10.7	12.9	4.5	8.6	0.3	6.3	5.3	2.0	2.0
Q2	2.9	0.2	3.3	4.0	3.7	13.2	2.8	8.3	-0.1	5.4	5.3	2.0	2.2
Q3	3.7	1.3	3.9	1.7	5.0	13.3	2.4	13.6	-0.9	4.6	5.4	-1.4	2.4
Q4	3.9	2.8	6.6	2.5	3.9	12.7	1.7	8.7	-1.0	4.1	6.0	-0.8	3.5
2019 - Q1	2.8	3.5	6.7	1.2	1.4	2.9	4.1	2.2	4.1	3.0	4.2	4.1	3.5
Q2	2.9	2.7	6.7	1.3	1.3	2.9	3.7	1.8	14.8	3.1	4.2	4.2	4.4
Q3	2.2	1.7	21.7	1.5	-1.1	2.6	7.2	1.9	15.8	4.7	4.1	6.6	4.9
Q4	2.9	3.4	22.4	0.8	-0.2	3.8	7.5	0.3	15.8	3.1	3.5	5.6	4.5
2020 - Q1	5.4	8.5	22.4	0.8	2.2	3.1	10.9	2.6	10.0	3.1	3.2	0.5	3.7
Q2	4.4	7.7	22.4	1.6	3.2	2.9	12.3	-2.8	0.0	5.1	3.2	0.8	3.3
Q3	2.7	5.3	3.8	1.5	1.7	2.3	9.5	-5.1	0.1	3.7	3.2	1.0	2.2
Q4	1.0	1.6	0.4	1.0	0.9	1.1	11.3	-3.6	0.1	3.6	3.2	1.0	1.1
2021 Jan	0.5	1.3	0.2	0.9	-1.1	1.3	7.1	-4.9	0.1	3.4	10.3	0.3	0.6
Feb	0.7	0.3	0.2	1.1	2.0	2.3	4.4	-4.3	0.1	2.0	10.7	0.3	0.4
Mar	1.5	2.5	0.2	0.9	1.1	1.8	5.5	-2.7	0.1	-0.5	10.7	0.0	0.4
Apr	1.9	1.8	0.2	1.3	2.4	3.2	5.6	0.8	0.1	-0.5	10.7	0.0	0.8
May	0.8	0.4	0.2	1.2	-1.4	3.5	4.2	3.2	0.1	-1.8	10.7	0.0	0.1
Jun	1.9	0.2	0.2	0.8	2.3	4.3	4.3	9.0	0.1	-1.7	10.7	0.0	1.7
Jul	2.2	1.3	2.9	0.6	2.1	4.4	4.6	7.3	0.1	-1.7	10.7	0.0	3.5
Aug	2.1	-0.4	4.0	0.6	4.9	3.6	5.0	6.8	0.0	-1.5	10.7	0.6	8.5
Sep	2.4	-0.5	0.0	1.0	5.5	3.7	2.3	7.7	1.7	1.1	10.7	0.0	9.7
Oct	2.1	0.1	3.6	0.9	3.6	4.3	2.5	6.0	1.7	1.1	10.7	-0.6	9.7
Nov	2.2	0.6	0.0	1.4	3.0	4.3	1.8	5.3	1.7	1.1	10.7	0.0	10.8
Dec	2.4	0.0	0.0	1.7	3.7	4.6	1.8	7.7	1.7	1.3	10.7	0.6	10.8

Source: Office of Chief Government Statistician

Table 6.13: Government Budgetary Operations

Millions of TZS

	2021/22				
	Estimates			Actual	
	Annual budget	Jul - Sep	Oct - Dec	Jul - Sep	Oct - Dec
Total revenue	1,134,900.0	277,362.0	285,453.0	200,981.0	209,832.0
Tax revenue	959,200.0	233,031.0	241,534.0	165,015.0	180,657.0
Tax on imports	215,605.5	53,329.7	53,005.9	41,287.9	47,709.9
VAT and excise duties (local)	254,386.3	58,871.7	63,338.8	44,804.0	48,340.4
Income tax	197,458.7	45,802.8	49,264.5	36,202.0	39,394.2
Other taxes	291,749.4	75,026.8	75,924.8	42,721.1	45,212.5
Non-tax revenue	175,700.0	44,331.0	43,919.0	35,966.0	29,175.0
Total expenditure	1,829,900.0	319,748.0	279,488.0	236,003.0	229,570.0
Recurrent expenditure	947,100.0	244,104.0	219,375.0	182,529.0	185,456.0
Wages and salaries	441,700.0	103,113.0	102,845.0	102,281.0	102,177.0
Interest payment (Public debt)	0.0	0.0	0.0	0.0	0.0
Local	0.0	0.0	0.0	0.0	0.0
Foreign	0.0	0.0	0.0	0.0	0.0
Other expenditure	505,400.0	140,991.0	116,530.0	80,248.0	83,279.0
Development expenditure	882,800.0	75,644.0	60,113.0	53,474.0	44,114.0
Local	606,500.0	38,993.0	45,481.0	23,472.0	24,666.0
Foreign	276,300.0	36,651.0	14,632.0	30,002.0	19,448.0
Overall surplus/deficit before grants	-695,000.0	-42,386.0	5,965.0	-35,022.0	-19,738.0
Grants	72,300.0	1,452.4	4,238.8	4,284.1	8,216.4
4.5% Budget support	0.0	0.0	0.0	0.0	0.0
Debt relief	0.0	0.0	0.0	0.0	0.0
Project grant	72,300.0	1,452.4	4,238.8	4,284.1	8,216.4
Overall surplus/deficit after grants	-622,700.0	-40,933.6	10,203.8	-30,737.9	-11,521.6
Adjustment to cash and other items	418,700.0	-3,133.7	33,431.5	15,603.8	7,073.3
Overall deficit cheques cleared	-204,000.0	-37,799.8	-23,227.7	-46,341.7	-18,594.9
Financing	204,000.0	37,799.8	23,227.7	46,341.7	18,594.9
Foreign	204,000.0	37,799.8	23,227.7	26,341.7	18,594.9
Import support	0.0	0.0	0.0	0.0	0.0
Program loans	204,000.0	37,799.8	23,227.7	26,341.7	18,594.9
Amortization (foreign)	0.0	0.0		0.0	
Domestic (net)	0.0	0.0	0.0	20,000.0	0.0
Bank	0.0	0.0	0.0	0.0	0.0
Non-bank	0.0	0.0	0.0	20,000.0	0.0

Source: Ministry of Finance and Planning, Zanzibar

Note: r denotes revised data; and p, provisional data

7.0 International Economic and Financial Developments

Table 7.1: Economic Performance in G-7 Countries and the Euro Area

	2017	2018	2019	2020	Quarter ending					
					Sep-20	Dec-20	Mar-21	Jun-21	Sep-21	Dec-21
Canada										
Real GDP ¹	3.0	2.4	1.9	-5.4	9.1	2.2	1.2	-0.8	1.3	n.a
Inflation ¹	1.6	2.3	1.9	0.7	0.3	0.8	1.4	3.4	4.1	4.7
France										
Real GDP ¹	2.3	1.8	1.5	-8.1	18.5	-1.1	0.1	1.3	3.1	0.7
Inflation ¹	1.0	1.9	1.1	0.5	0.3	0.1	0.7	1.4	1.7	2.7
Germany										
Real GDP ¹	2.6	1.3	0.6	-4.8	9.0	0.7	-1.7	2.2	1.7	-0.7
Inflation ¹	1.5	1.7	1.4	0.5	-0.1	-0.3	1.4	2.3	3.9	5.0
Italy										
Real GDP ¹	1.7	0.9	0.3	-8.9	15.6	-1.7	0.3	2.7	2.6	0.6
Inflation ¹	1.2	1.1	0.6	-0.1	-0.5	-0.2	0.6	1.2	2.2	3.5
Japan										
Real GDP ¹	1.7	0.6	0.3	-4.8	5.4	2.8	-1.1	0.4	-0.7	1.3
Inflation ¹	0.5	1.0	0.5	0.0	0.2	-0.8	-0.4	-0.8	-0.2	0.5
UK										
Real GDP ¹	1.7	1.3	1.4	-9.8	17.4	1.1	-1.4	5.5	1.0	1.0
Inflation ¹	2.6	2.3	1.7	1.0	0.6	0.5	0.6	2.0	2.7	4.4
USA										
Real GDP ¹	2.3	3.0	2.2	-3.5	7.5	1.1	1.5	1.6	0.6	1.7
Inflation ¹	2.1	2.4	1.8	1.2	1.2	1.2	1.9	4.8	5.3	6.7
EURO AREA										
Real GDP ¹	2.6	1.9	1.3	-6.6	12.6	-0.4	-0.3	2.1	2.3	0.3
Inflation ¹	1.5	1.8	1.2	0.3	0.0	-0.3	1.0	1.8	2.9	4.6

Source: Organization for Economic Co-operation and Development Statistics

Notes: ¹ denoted percent change from the preceding year or similar quarter of the previous year; and n.a, not available

Table 7.2: World Market Prices for Selected Commodities

Unit price	Quarter ending									
	2017	2018	2019	2020	Sep-20	Dec-20	Mar-21	Jun-21	Sep-21	Dec-21
USD per Kg	3.32	2.93	2.88	3.32	3.50	3.37	3.63	4.02	4.74	5.64
USD per kg	2.23	1.87	1.62	1.52	1.57	1.56	1.60	1.76	2.16	2.41
USD per Kg	1.84	2.01	1.72	1.59	1.54	1.72	1.99	2.03	2.22	2.67
USD per tonne	8.81	8.04	6.43	5.81	5.50	5.85	6.34	7.95	8.24	8.05
USD per Kg	1.82	1.71	1.71	1.69	1.70	1.66	1.65	1.70	1.70	1.70
USD per Kg	2.97	2.58	2.21	2.00	1.94	1.97	2.02	1.89	2.05	2.50
USD per tonne	154.53	164.41	170.07	165.47	154.14	191.96	241.63	288.48	255.28	250.97
USD per tonne	398.92	420.67	418.00	496.75	497.33	493.33	542.33	484.67	405.67	400.33
USD per tonne	178.18	203.89	211.28	227.74	213.79	248.10	275.22	275.83	263.55	331.16
USD per barrel	54.39	71.07	64.03	42.30	42.72	44.52	60.57	68.63	71.65	78.28
USD per barrel	53.12	69.92	63.18	42.17	42.48	43.85	59.49	66.49	71.36	77.93
USD per tonne	519.32	669.00	593.31	374.59	361.26	380.58	530.40	618.22	657.95	715.25
USD per oz t	1,257.56	1,269.23	1,392.50	1,770.25	1,912.35	1,875.00	1,797.79	1,814.96	1,789.42	1,796.35

commodity-markets, Bloomberg and Tanzania Sisal Board

price of Brent, Dubai and West Texas Intermediate, equally weighed; ** f.o.b. Dubai; *** average of premium gasoline, gas oil and jet/kerosene, f. o. b. West Mediterranean;

A2: LIST OF MANAGEMENT

Name	Title	Telephone Direct
EXECUTIVE OFFICE		
Prof. F. D. Luoga	Governor	022 2233020/1/2
Dr. Y. M. Kayandabila	Deputy Governor (EFP)	022 2233040/1
Mr. J. B. Raphael	Deputy Governor (AIC)	022 2233042/3
Dr. B. Y. Kibesse	Deputy Governor (FSD)	022 2233044/5/6
1. GOVERNOR'S OFFICE		
Dr. N. P. Balele	Private Assistant to the Governor	022 2233499
Independent Departments:		
Strategic Planning Department		
J. S. Rumanyika	Manager	022 2233344/24
Risk Management Department		
D. A. Blasius	Manager	022 2235297/8
Public Relations and Protocol Department		
Z. K. Mbeo	Manager	022 2233166/7
Internal Security Department		
D. D. Mahandare	Manager	022 2235573/4
Procurement Department		
C. J. Apiyo	Manager	022 2235194/5
2. DIRECTORATE OF HUMAN RESOURCE AND ADMINISTRATION		
K. A. Nyoni	Director	022 2235144/5
Human Resource Management Department		
F. A. Mwaigomole	Manager	022 2235148/9

Micro Prudential Analysis and Crisis Management

E. J. Akaro Manager 022 2235576/7

5. DIRECTORATE OF ECONOMIC RESEARCH AND POLICY

Dr. S. M. Missango Director 022 2233328/9

Monetary and Financial Affairs Department

D. E. Lema Manager 022 2233349/50

International Economics Department

Vacant Manager 022 2233303/4

Fiscal and Debt Management Department

Vacant Manager 022 2233378/9

Research Department

Dr. W. E. Mbowe Manager 022 2233330/1

Real Sector and Microfinance Department

Dr. C. B. Masenya Manager 022 2233280/1

6. DIRECTORATE OF FINANCE

J. J. Ngelime Director 022 2235126/7

Payments and Settlements Department

G. Kessy Manager 022 2235624/5

Budgeting and Financial Reports Department

L. N. Mkude Manager 022 2235676/7

7. DIRECTORATE OF FINANCIAL MARKETS

A. K. Ng'winamila Director 022 2233564/5

Financial Markets Department

L. M. Kakulu Manager 022 2233529/30

Credit Guarantee Schemes Department

R. N. Felix Manager 022 2233568/9

8. DIRECTORATE OF MANAGEMENT INFORMATION SYSTEMS

J. R. Ngussa Director 022 2235136/7

Information System Services Department

J. A. Masoy Manager 022 2235333/4

Systems Design and Administration Department

C. G. Nyato Manager 022 2235138/9

Networks and Office Automation Department

S. J. Sakilu Manager 022 2233730/1

9. DIRECTORATE OF NATIONAL PAYMENTS SYSTEMS

B. J. Dadi Director 022 2235432/3

Oversight and Policy Department

T. M. Mongella Manager 022 2235439/40

System Development and Support Department

L. M. Shaidi Manager 022 2235434/5

10. DIRECTORATE OF INTERNAL AUDIT

A.H. Hamis Director 022 2235240/1

Systems Audit and Operations Department

Vacant Manager 022 2235242/3

Operational Audit Department

U. M. Badiy Manager 022 2235255/6

11. DIRECTORATE OF ESTATE MANAGEMENT

C. B. Mwita Director 022 2235600

Estate Administration Department

M. M. Kiwayo Manager 022 2233376

Dodoma

R. L. Wambali	Director	022 2232505/6
A. M. Sahani	Manager, Operations	022 2232530/1
Vacant	Manager, Economics	022 2232513/4
D. L. Mushi	Manager, Finance and Administration	022 2232517/8

Mbeya

I. J. Malogoi	Director	025 2504158
M. D. Rutayabesibwa	Manager, Operations	025 2502055
Dr. N. J. Kessy	Manager, Economics	025 2502839
M. K. Nkwamba	Manager, Finance and Administration	025 2502700

Mtwara

L. A. Mwimo	Director	022 2232650/1
G.E. Bemeye	Manager, Operations	022 2232656/7
M. K. Mziya	Manager, Economics	022 2232654
D. M. Mponjeja	Manager, Finance and Administration	022 2232652/3

Mwanza

Dr. J. D. Mchemba	Director	028 2501015
G. E. Mwaikambo	Manager, Operations	028 2500024
Dr. D. P. Macha	Manager, Economics	028 2500622
J. B. Mukama	Manager, Finance and Administration	028 2500025

Zanzibar

Dr. C. A. Kombe	Director	024 2234503
S. S. Masoud	Manager, Operations	024 2234506
M. N. Lugobi	Manager, Economics	024 2234507
M. A. Abdalla	Manager, Finance and Administration	024 2234504

8.0 GLOSSARY

Money supply

The sum of currency circulating outside the banking system and deposits of residents with banks defined in various levels of aggregation. In Tanzania, three aggregates of money supply are compiled and reported, namely; narrow money (M1), broad money (M2), and extended broad money (M3).

Narrow money (M1)

Consists of currency in circulation outside banking system plus demand deposits (cheque account).

Broad money (M2)

Comprises of narrow money (M1) plus fixed-term and savings deposits of residents with banks in the country.

Extended broad money (M3)

Consists of broad money (M2) plus foreign currency deposits of the residents with banks in the country.

Reserve money (M0)

Also referred as base money, or the monetary base or high-powered money. This includes currency in circulation outside the banking system, cash held in the vaults of banks and deposits of banks kept with the Bank of Tanzania in national currency.

Currency in circulation outside banks

Notes and coins of Tanzanian shillings circulating outside the banking system, i.e. outside the Bank of Tanzania and banks.

Disbursed Outstanding Debt

This is the amount of debt that has been disbursed but yet to be paid back or forgiven.

Discount rate

The rate of interest at which the Bank of Tanzania charges on loans it extends to banks. It uses Treasury bills rate as a base plus a loaded factor, which can be changed from time to time depending on the liquidity situation in the market.

Exchange rate

The price at which one unit of a currency can be purchased with another currency.

External debt stock

The stock of a country's debt that is borrowed from foreign lenders through private commercial banks, foreign governments, or international financial institutions. It is the sum of public, publicly guaranteed, and private non-guaranteed long-term debt, use of IMF credit, and short-term debt (includes all debt having an original maturity of one year or less and interest in arrears on long-term debt).

Gross Official Reserves

Gross official reserves consist of external assets that are readily available to, and controlled by the Bank of Tanzania for direct financing of balance of payments, and for indirectly regulating the magnitude of balance of payments imbalances through intervention in foreign exchange markets. Gross official reserves comprise the Bank of Tanzania's holdings of monetary gold, special drawing rights (SDRs), reserve position in the International Monetary Fund, and foreign exchange resources, available to the Bank of Tanzania for meeting external financing needs.

Inflation

The rate at which the average level of prices of a basket of selected goods and services in an economy is increasing over a period of time. It is often expressed as a percentage. Inflation indicates a decrease in the purchasing power of a nation's currency.

Food inflation

This is a measure of the rate of change of price of food both processed and unprocessed food.

Non-food inflation

This is a measure of price movements caused by factors other than food prices.

Core inflation

This measures the rate of change in prices of goods and services other than energy, utilities and unprocessed food, over a specified period of time. The unprocessed food items, energy and utilities are excluded since they are volatile and hence may be affected by non-monetary events, which do not constitute the underlying monetary inflation.

Interbank Cash Market

A money market in which banks extend loans to one another for a specified term of not more than 90 days. Each transaction represents an agreement between the banks to exchange the agreed amounts of currency at the specified rate on a fixed date.

Overnight Interbank Cash Market

The component of the money market involving the shortest term loan. Lenders agree to lend borrowers funds only "overnight" i.e. the borrower must repay the borrowed funds plus interest at the start of business the next day.

Lombard facility

An overnight loan facility available for banks to borrow from the Bank of Tanzania at their own discretion, by pledging eligible government securities as collateral.

Lombard rate

The interest rate that the Bank of Tanzania charges bank for borrowing through Lombard facility. This rate is computed basing on the prevailing weighted average yield of 35-day Treasury bill, repo or overnight inter-bank rate, whichever

is higher in the market plus a margin.

National Debt

Total national debt obligations that include public debt and private sector external debt.

Public Debt

Debt payable or guaranteed by the Government. Tanzania's public debt has two main components, domestic debt (which is incurred principally to finance fiscal deficit) and external debt (which is raised primarily to finance development projects and comprises of debt the Central Government owes to foreign creditors and external obligations of government departments and agencies that are guaranteed for repayment by the Central Government).

Repurchase agreement (repo)

An arrangement involving sale of securities at a specified price with commitment to repurchase the same or similar securities at a fixed price on a specified future date. Repo are initiated by Bank of Tanzania for mopping up excess liquidity in banks.

Reverse repo

Simply the same as repurchase agreement from the buyer's viewpoint. It is an arrangement that involves buying of securities at a specified price with commitment to resale the same or similar securities at a fixed price on a specified future date. Reverse repo are initiated by Bank of Tanzania to inject liquidity in banks.

Transferable deposits

Comprise of all deposits that are immediately convertible into currency and directly usable for making payments by cheques, draft, giro order, direct debit/credit or other payment facility without any kind of significant restriction or penalty.

Other deposits

Include all claims reflecting evidence of deposit other than transferable deposits. Typical examples are saving and fixed-term deposits.

Weighted yields of Treasury bills

This is the average yield of Treasury bills, which is weighted by the volume sold of 35-day, 91-day, 182-day, and 364-day Treasury bills, expressed in percentage per year.

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