



# BANK OF TANZANIA

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ECONOMIC BULLETIN  
FOR THE QUARTER ENDING  
SEPTEMBER 2021  
VOL. LIII NO. 3

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## SUMMARY OF ECONOMIC DEVELOPMENTS

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The economy grew by 4.3 percent in the quarter ending June 2021, higher than 4.0 percent in the corresponding quarter in 2020, mainly driven by agriculture; transport and storage; trade and repair; manufacturing; mining and quarrying; and construction. Headline inflation averaged at 3.9 percent in the quarter ending September 2021, slightly above 3.4 percent in the previous quarter, reflecting broadly satisfactory food supply in the country. Average domestic pump prices in the quarter ending September 2021 were higher than those recorded in the preceding quarter in 2021 as well as in the corresponding quarter in 2020, mainly associated with increase in oil prices in the world market following recovery of the global economy as well as tight oil supplies by OPEC+.

Inflation in East African Community (EAC) region averaged 4.4 percent, below the region target of not more than 8 percent. Inflation in Kenya and Uganda rose driven by higher food and gas prices, and food prices, respectively. Rwanda registered a deflation due to decline in food prices owing to increased production.

Southern African Development Community (SADC) countries' inflation remained within the convergence criteria of 3-7 percent, with the exception of Angola, Botswana, Seychelles, Malawi, Zambia, and Zimbabwe. In Angola and Zambia high inflation was due to persistent currency depreciation, while higher prices of food and non-food items contributed to higher inflation in Malawi and Seychelles, respectively.

Liquidity easing monetary policy contributed in money supply growth. The extended broad money supply (M3) grew by 12.7 percent, up from 6.5 percent recorded in the corresponding quarter of 2020. The annual growth of private sector credit improved slightly to 4.6 percent from 3.6 percent in June 2021, but was below 5.2 percent recorded in September 2020. The subdued growth of credit

to the private sector is attributable to slow uptake of new loans occasioned by adverse effects of COVID-19 on businesses and investment. Demand for loans is expected to rebound, following the additional policy measures rolled out by the Bank of Tanzania in July 2021, to create supporting monetary conditions for recovery of credit to the private sector and lowering lending interest rates.

In the quarter under review, Government's resource envelope consisting of revenue and grants amounted to TZS 5,641.9 billion which is higher compared to the corresponding quarter in 2020. Government expenditure amounted to TZS 6,988.4 billion of which recurrent expenditure was TZS 3,940.9 billion and development expenditure was TZS 3,047.5 billion.

Total national external debt stood at USD 26,557.7 million at the end of September 2021, representing a 4.1 percent increase from the stock recorded at the end of the preceding quarter. The increase was mainly on account of disbursements, including SDR 397.8 million (US 567.25 million) emergency financing assistance from IMF to support the efforts to address the socio-economic impact of COVID-19. Domestic debt stock amounted to TZS 17,091.9 billion, recording a decrease of TZS 1,842.5 billion from the end of the preceding quarter on account of settlement of overdraft balance.

During the quarter under review, the overall balance of payments recorded a surplus of USD 1,587.2 compared with a deficit of USD million 243.6 million in the corresponding quarter in 2020 mainly due to increases in foreign financial inflows. The current account deficit moderated to USD 304.7 million, from a deficit of USD 373.2 million in the corresponding quarter of 2020 owing to a rise in the exports of services.

Foreign exchange reserves amounted to USD 6,714.2 million at the end of September 2021, sufficient to cover about 7 months of projected imports of goods and services. The import cover was within the country's benchmark of not less than 4.0 months and the EAC convergence criteria of at least 4.5 months.

Zanzibar's economy recovered in the second quarter of 2021, with growth of real gross domestic product (GDP) at 6.5 percent, year-on-year, compared with a contraction of 1.4 percent in the corresponding quarter of 2020 and 2.2 percent in the preceding quarter.

Inflation remained in single digits, averaging 2.2 percent in the quarter ending September 2021 compared with 1.5 percent and 2.7 percent in the preceding quarter and quarter ending September 2020, respectively. The slight decline was largely associated with a fall in food prices, particularly those of maize flour, green cooking bananas and sugar.

The Revolutionary Government of Zanzibar's resource envelope was TZS 205.3 billion an increase of 53.0 percent from corresponding quarter in 2020. The performance is on account of a gradual increase in tourism related activities coupled with strengthened tax administration efforts and compliance. Expenditure amounted to TZS 236.0 billion, of which recurrent expenditure was TZS 182.5 billion and development expenditure was TZS 53.5 billion.

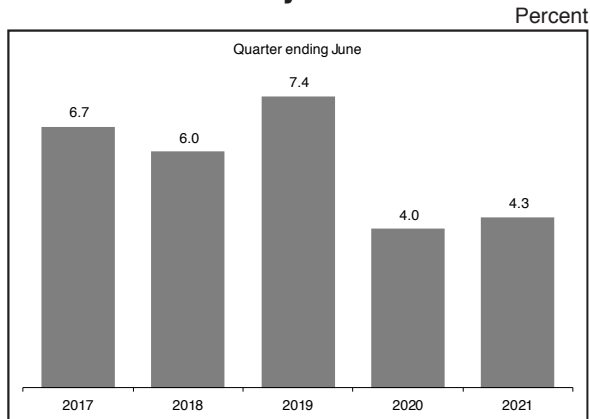
Current account deficit narrowed to USD 27.4 million from USD 56.6 million recorded in the corresponding quarter in 2020. Exports of goods and services rose to USD 63.3 million from USD 42.2 million recorded during the similar quarter in 2020. The value of goods exports was USD 43.1 million, higher than USD 2.7 million recorded in quarter ending September 2020, largely associated by exports of cloves.

## 1.0 OUTPUT AND PRICES

### Gross Domestic Product

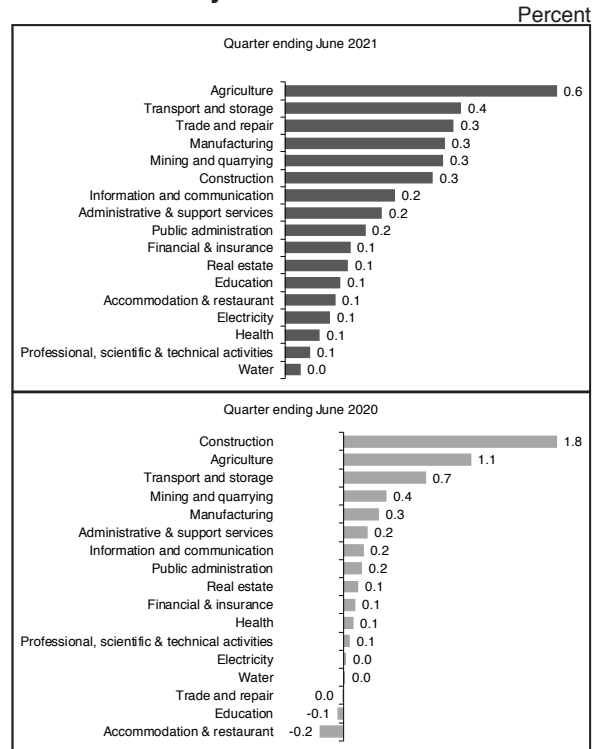
The economy grew by 4.3 percent in the quarter ending June 2021, higher than 4.0 percent in the corresponding quarter in 2020, reflecting recovery of economic activities from the effects of COVID-19 pandemic (**Chart 1.1**). The main drivers of GDP growth were agriculture; transport and storage; trade and repair; manufacturing; mining and quarrying; and construction (**Chart 1.2**).

**Chart 1.1: Quarterly Real GDP Growth**



Source: National Bureau of Statistics and Bank of Tanzania computations

**Chart 1.2: Contribution to Growth by Major Economic Activities**

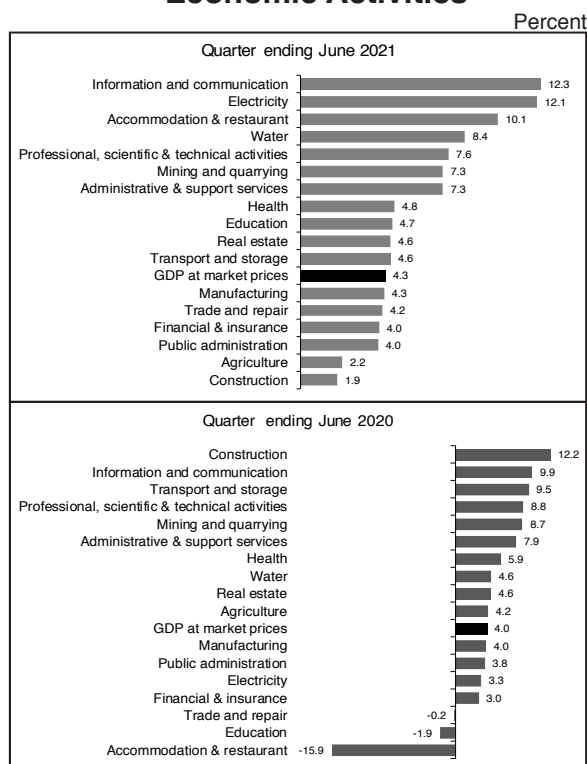


Source: National Bureau of Statistics and Bank of Tanzania computations

As depicted in **Chart 1.3**, information and communication recorded the highest growth rate of 12.3 percent attributable to increase in usage of digital mobile services, expansion of broadcasting and internet services. Electricity grew by 12.1 percent to 1,764 million kWh from 1,589 million kWh registered in the corresponding period a year earlier, mainly due to increase in distribution. Accommodation and food services grew by 10.1 percent, an improvement from a negative growth rate in similar quarter in 2020, signaling improvement from the impact of the pandemic.



**Chart 1.3: Real GDP Growth by Major Economic Activities**



Source: National Bureau of Statistics and Bank of Tanzania computations

## Inflation

Overall headline inflation was 3.9 percent in the quarter ending September 2021, slightly higher than 3.4 percent in the previous quarter (Table 1.1). The increase was mainly attributable to a rise in prices of some non-food items including garments, accommodation, household maintenance and transport. Despite the increase, inflation was still below the country's target of 5 percent for 2021/22 and within the EAC and SADC convergence criteria of a maximum of 8 percent, and between 3-7 percent, respectively. Food and non-alcoholic beverages inflation decreased to an average of 4.2 percent in the quarter ending September 2021 from 4.8 percent recorded in the preceding quarter, mainly due to adequate food supply.

Core inflation, whose index accounts for the largest share in consumer price index, was 4.4 percent higher than 3.7 percent in the preceding quarter, largely on account of the increase in accommodation and transportation prices.

Energy, fuel, and utilities inflation rose to an average of 4.4 percent in the quarter ending September 2021 from 2.5 percent in the preceding quarter, attributed to a rise in prices of oil in the world market, following the recovery of the global economy, as well as tight oil supplies. Headline inflation is projected to remain within the medium term of 3-5 percent for 2021/22, supported by adequate domestic food supply, stability of the Shilling exchange rate coupled with supportive fiscal and monetary policies.

**Table 1.1: Quarterly Average Inflation**

Base: Dec 2020=100

Main Groups	Weight	Quarter ending				
		Sep-20	Dec-20	Mar-21	Jun-21	Sep-21
Food and non-alcoholic beverages	28.2	3.6	3.1	3.6	4.8	4.2
Alcoholic beverages and tobacco	1.9	0.1	-0.5	1.9	2.4	2.2
Clothing and footwear	10.8	2.1	2.2	4.1	4.5	4.7
Housing, water, electricity, gas and other fuels	15.1	8.9	9.2	5.1	3.6	3.9
Furnishings, household equipment and routine household maintenance	7.9	1.7	1.4	3.2	2.9	3.1
Health	2.5	0.9	1.0	2.6	2.7	2.7
Transport	14.1	1.3	1.5	0.8	1.7	5.3
Information and communication	5.4	0.4	0.4	2.2	1.8	1.8
Recreation, sports and culture	1.6	0.3	0.6	2.0	3.3	2.9
Education services	2	1.3	1.3	1.1	1.2	1.1
Restaurants and accommodation services	6.6	1.8	1.7	4.0	5.5	5.0
Insurance and financial services	2.1	n.a	n.a	0.2	0.3	0.3
Personal care, social protection and miscellaneous goods and services	2.1	0.7	0.7	2.7	2.4	2.8
All items-(headline inflation)	100	3.2	3.1	3.3	3.4	3.9
Other selected groups						
Core	73.9	2.5	2.4	3.7	3.7	4.4
Non-core	26.1	n.a	n.a	2.0	2.9	2.5
Energy, Fuel and Utilities	5.7	5.8	6.7	1.4	2.5	4.4
Services	37.2	n.a	n.a	2.4	2.5	3.6
Goods	62.8	n.a	n.a	3.7	4.1	4.1
Education services and products ancillary to education	4.1	n.a	n.a	2.6	3.2	3.3
All items less food and non-alcoholic beverages	71.8	3.1	3.2	3.2	2.9	3.8

Source: National Bureau of Statistics and Bank of Tanzania computations

Note: n. a. means not available

## Food stocks

Food supply situation in the country remained satisfactory as reflected by the stock of food held by the National Food Reserve Agency (NFRA), comprising maize grain, rice and sorghum. The stock was 150,057 tonnes in the quarter ending September 2021, the highest level since the quarter ending March 2017 following the continued purchase of grain to build the stock. During the quarter under review, NFRA purchased 42,673 tonnes of maize (Table 1.2). No sales were made during the quarter.

**Table 1.2: Food Reserves Held by NFRA**

Quarter ending	Tonnes				
	2017	2018	2019	2020	2021
March	86,444	83,650	78,336	39,597	109,231
June	70,393	63,844	67,336	52,725	107,384
September	85,403	78,224	61,711	109,733	150,057
December	92,074	95,534	52,498	110,398	

Source: National Food Reserve Agency

## Wholesale Prices

During the quarter to September 2021, average wholesale prices of selected food crops<sup>1</sup> were lower than the preceding quarter save for maize and rice, and the corresponding quarter in 2020 (Table 1.3). The decline in prices was attributed to adequate food supply in the country.

**Table 1.3: Quarterly Average Wholesale Prices of Major Food Crops**

Food crop	Quarter ending			TZS per 100kg	
	Sep-20	Jun-21	Sep-21	Percentage change	
				Jun -21 to Sep-21	Sep-20 to Sep-21
Maize	56,491.3	43,758.9	44,182.9	1.0	-21.8
Rice	146,447.5	137,912.3	139,408.9	1.1	-4.8
Beans	195,347.2	177,684.2	170,741.9	-3.9	-12.6
Sorghum	93,767.9	94,754.6	92,803.4	-2.1	-1.0
Round Potatoes	75,275.8	68,535.3	61,481.6	-10.3	-18.3

Source: Ministry of Industry and Trade

## Fuel Prices

The average domestic pump prices of petroleum products have been rising moderately since June 2020, mainly associated with an increase in oil prices in the world market following recovery of the global economy as well as tight oil supplies by OPEC+. Consequently, the average prices in the quarter ending September 2021 were higher than those recorded in the previous quarter and corresponding quarter in 2020 (Table 1.4).

**Table 1.4: Average Domestic Fuel Prices**

Petroleum products	Quarter ending			TZS per litre	
	Sep-20	Jun-21	Sep-21	Percentage change	
				Jun-21 to Sep-21	Sep-20 to Sep-21
Petrol	1,886.8	2,276.6	2,512.9	10.4	33.2
Diesel	1,855.8	2,135.0	2,338.5	9.5	26.0
Kerosene	1,847.7	2,151.2	2,314.0	7.6	25.2

Source: National Bureau of Statistics

## Production and Procurement of Major Commodities

### Production of Gold and Diamond

Value of gold produced by large-scale miners slightly decreased to USD 459.4 million in the quarter ending September 2021 from USD 529.0 million in the similar quarter in 2020 (Table 1.5). The slowdown in the value of gold was attributed to both volume and price effects due to the negative effects of COVID-19. There was no diamond production during the quarter owing to closure of the major diamond mine-- Williamson Diamond--for maintenance.

**Table 1.5: Production of Gold and Diamond**

Mineral Type	Unit and Value	Quarter ending			Percentage change	
		Sep-20	Jun-21	Sep-21	Jun-21 to Sep-21	Sep-20 to Sep-21
Gold	Kilograms	10,859.9	10,009.6	9,984.3	-0.3	-8.1
	Value (USD Million)	529.0	469.0	459.4	-2.1	-13.2
Diamond	Carats	31,449.0	0.0	0.0	N/A	---
	Value (USD Million)	3.1	0.0	0.0	N/A	---
Total value	USD Million	532.1	469.0	459.4	-2.1	-13.7

Source: Respective mining companies,

Note: N/A means not applicable and “---“implies a change exceeds a hundred percent

### Procurement of Traditional Export Crops

The volume of tobacco and cotton lint procured increased during the quarter ending September 2021 compared with the corresponding quarter in 2020. This was contributed by good harvests attributable to favourable weather and availability of agro inputs (Table 1.6).

**Table 1.6: Procurement of Traditional Cash Crops**

Crops	Quarter ending			Tonnes	
	Sep-20	Jun-21	Sep-21	Percentage Change	
				Jun-21 to Sep-21	Sep-20 to Sep-21
Cashew nuts	off-season	off season	off-season	N/A	N/A
Cotton lint	35,446.5	8,182.8	48,212.6	...	36.0
Tobacco	18,333.5	34,131.3	23,710.0	-30.5	29.3
Coffee	57,206.0	off season	27,856.0	N/A	-51.3
Sisal	7,452.9	n.a	n.a	N/A	N/A
Tea	3,646.0	7,159.6	3,532.0	-50.7	-3.1
Total volume	122,084.8	49,473.7	103,310.6	...	-15.4

Source: Respective Crops Boards

Note: N/A denotes not applicable and n.a, not available

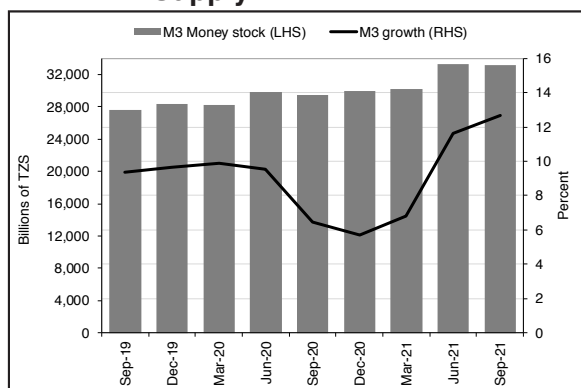
<sup>1</sup> The selected food crops include maize, rice, beans, sorghum, round potatoes.

## 2.0 MONETARY AND FINANCIAL MARKETS DEVELOPMENTS

### Money Supply and Credit

The Bank of Tanzania sustained implementation of accommodative monetary policy to support recovery of economic activities from the adverse effects of COVID-19. In response, extended broad money supply (M3) grew by 12.7 percent in the quarter ending September 2021, up from 11.6 percent and 6.5 percent in June 2021 and September 2020, respectively (**Chart 2.1**, **Table 2.1** and **Chart 2.2**). Broad money supply (M2) grew by 14.9 percent compared with 10.4 percent in June 2021 and 9.1 percent in September 2020. The growth of money supply was on account of increase in holding of foreign assets and domestic credit by the banking system.

**Chart 2.1: Developments in Money Supply**



Source: Bank of Tanzania and banks

Note: LHS denotes left hand scale; and RHS right hand scale

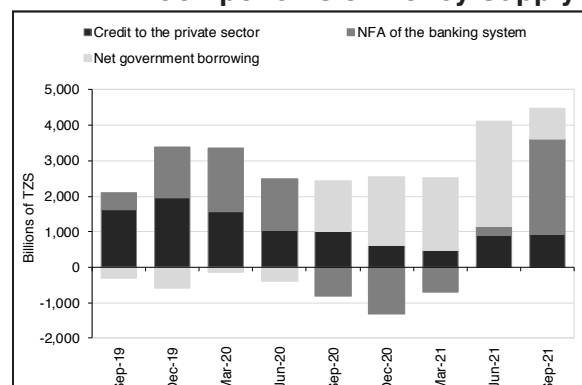
**Table 2.1: Money Supply and its Main Components**

	Outstanding stock (Billion of TZS)			Annual growth (%)		
	Sep-20	Jun-21	Sep-21	Sep-20	Jun-21	Sep-21
Net foreign assets (NFA) of the banking system	11,267.1	11,989.3	13,956.9	-6.7	6.2	23.9
Bank of Tanzania	10,667.5	11,545.4	13,787.7	-8.7	2.5	29.2
Banks	599.5	443.9	169.2	49.4	---	-71.8
Net domestic assets of the banking system	18,162.1	21,324.6	19,195.2	16.7	14.9	5.7
Domestic claims	25,247.8	28,219.8	27,026.2	10.7	9.8	7.0
Claims on central government (net)	5,038.9	7,616.9	5,897.7	39.6	31.1	17.0
Claims on the private sector	20,209.0	20,602.9	21,128.5	5.2	3.6	4.6
Other items net	-7,085.7	-6,895.3	-7,831.0	-2.4	-3.5	10.5
Extended broad money supply (M3)	29,429.2	33,313.9	33,152.1	6.5	11.6	12.7
Foreign currency deposits (FCD)	7,138.6	7,678.0	7,532.1	-1.0	15.8	5.5
Broad money supply (M2)	22,290.6	25,635.9	25,620.0	9.1	10.4	14.9
Other deposits	8,623.3	8,921.3	9,022.7	11.2	6.9	4.6
Narrow money supply (M1)	13,667.3	16,714.6	16,597.3	7.8	12.4	21.4
Currency in circulation	4,323.7	4,700.5	4,963.9	4.7	11.1	14.8
Transferable deposits	9,343.5	12,014.1	11,633.4	9.3	12.9	24.5
Reserve money (M0)	7,627.9	8,568.2	8,110.0	5.7	3.2	6.3

Source: Bank of Tanzania and banks

Note: “---” denotes a change that exceeds 100 percent

**Chart 2.2: Annual Change in Major Components of Money Supply**

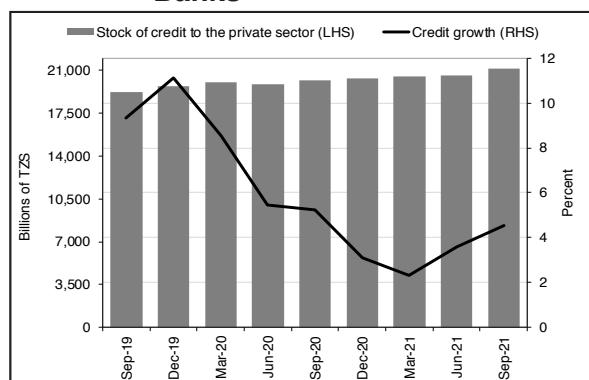


Source: Bank of Tanzania and banks

Domestic credit, extended to both the private sector and central government grew by 7.0 percent, compared with 9.8 percent and 10.7 percent registered in June 2021 and September 2020, respectively. Annual growth of credit to the private sector improved slightly to 4.6 percent, from 3.6 percent in the quarter ending June 2021, but was below 5.2 percent that was recorded in September 2020 (**Chart 2.3**). The subdued growth is attributable to slow uptake of new loans occasioned by adverse effects of COVID-19 on businesses and investment.

However, demand for loans is expected to rebound in the outer periods in response to measures rolled out by the Bank of Tanzania in July 2021, which provide supportive monetary conditions for lowering lending rates and increasing flow of credit to various economic activities. This will also be supported by ongoing recovery of the global economy, coupled with implementation of measures by the Governments to improve business environment.

**Chart 2.3: Credit to Private Sector by Banks**

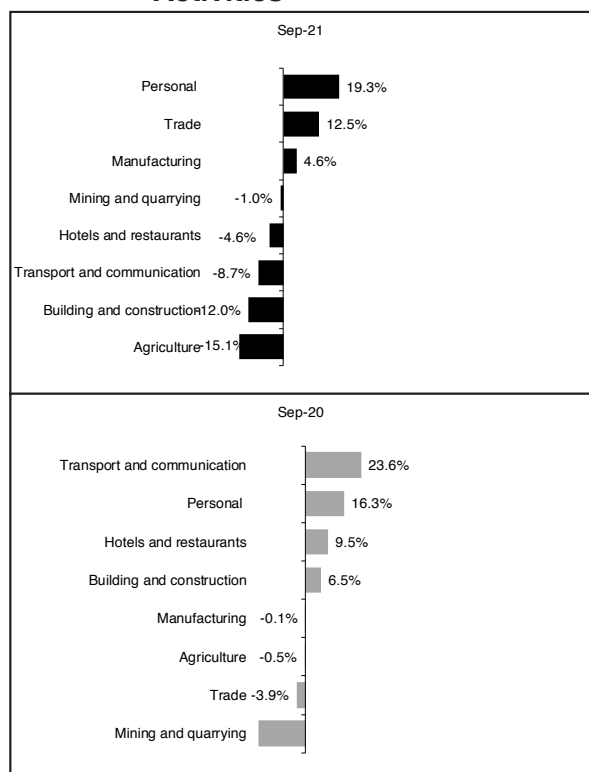


Source: Bank of Tanzania

Note: LHS denotes left hand scale; and RHS, right hand scale

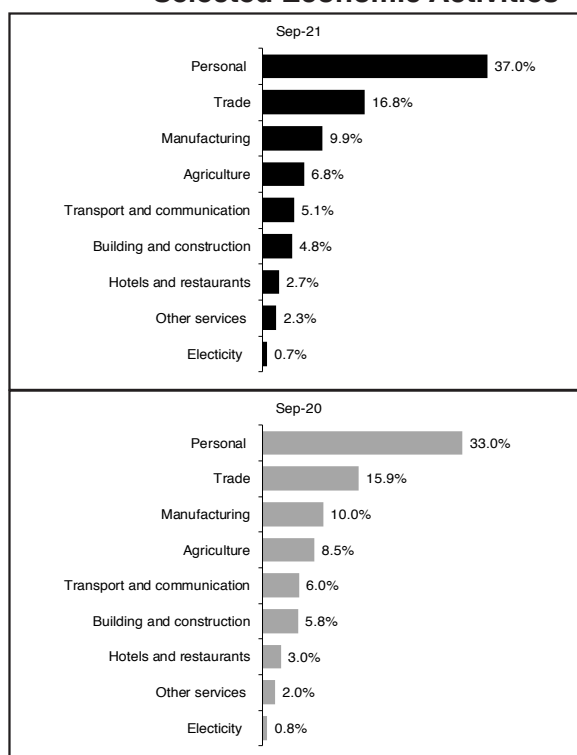
During the period under review, credit was mostly extended to personal activities (micro, small and medium enterprises), followed by trade and manufacturing activities (**Chart 2.4**). Personal activities continued to account for the largest share of private sector loans, followed by trade, manufacturing, and agriculture (**Chart 2.5**).

**Chart 2.4: Annual Growth of Banks' Credit to Selected Economic Activities**



Source: Banks and Bank of Tanzania

**Chart 2.5: Shares of Banks' Credit to Selected Economic Activities**



Source: Banks and Bank of Tanzania.

## Interest Rates

Interest rates charged on loans and offered on deposits by banks remained broadly unchanged in the quarter ending September 2021. The overall lending rate averaged 16.63 percent, compared with 16.48 percent in the quarter ending September 2020. One-year lending rate averaged 16.80 percent picking up from 15.24 percent in the corresponding period in 2020. Overall and one-year time deposit interest rates averaged 6.87 percent and 8.23 percent compared with 6.42 percent and 8.05 percent, respectively. Lending rates charged and deposit rates offered to prime customers rose to 14.11 percent and 9.48 percent, from 13.47 percent and 9.25 percent in September 2020, respectively (**Table 2.2**).

**Table 2.2: Selected Banks' Interest Rates (Quarterly Average)**

Item	Percent					
	Sep-19	Dec-19	Sep-20	Dec-20	Jun-21	Sep-21
Savings deposit rate	2.43	2.33	2.33	2.38	2.16	1.55
Overall time deposits rate	7.27	7.02	6.42	6.78	6.96	6.87
12 Months deposits rate	8.87	9.04	8.05	8.35	8.74	8.23
Negotiated deposit rate	8.83	9.02	9.25	8.85	9.32	9.48
Overall lending rate	16.88	16.82	16.48	16.66	16.63	16.63
Short-term (up to 1 year)	16.34	16.63	15.24	15.76	16.32	16.80
Negotiated lending rate	14.26	14.02	13.47	13.93	15.85	14.11
Margin between one year lending and deposit rates	7.47	7.59	7.19	7.41	7.58	8.56

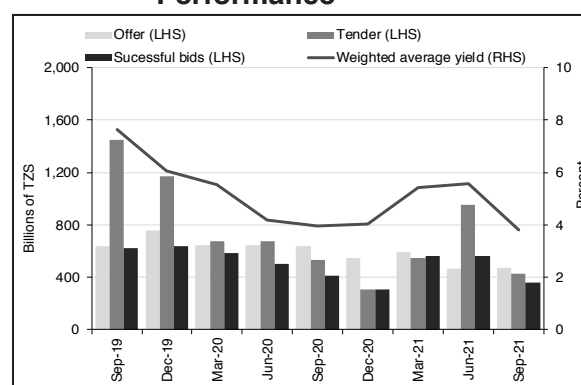
Source: Banks and Bank of Tanzania

## Financial Markets

During the period, supply of shilling liquidity in the banking system was adequate, leading to low and stable money market interest rates. The foreign exchange market remained active and liquid, with increased supply of foreign exchange emanating mainly from exports of cash crops and horticulture. The value of the shilling remained generally stable against major global trading currencies.

During the quarter ending September 2021, the Treasury bills market was characterized by low demand, relative to the preceding quarter. This development was mainly on account of investors preference for long-term debt instruments. The Bank offered Treasury bills worth TZS 475.1 billion, for financing government operations and for markets development including price discovery. Total bids received amounted to TZS 429.6 billion, of which TZS 294.3 billion were successful. The overall weighted average yield eased to 3.80 percent from 5.58 percent in the preceding quarter and 3.95 percent in the corresponding quarter of 2020 (**Chart 2.6**).

**Chart 2.6: Treasury Bills Market Performance**



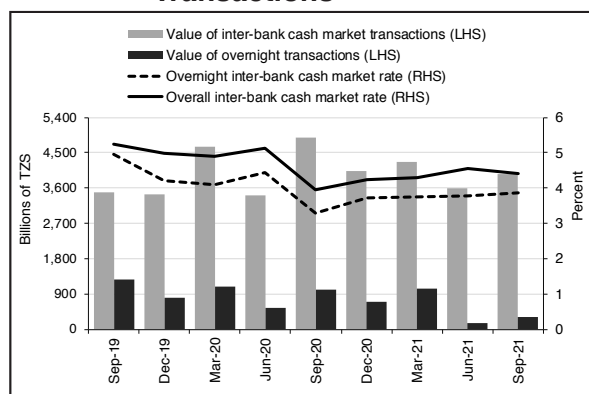
Source: Bank of Tanzania

Note: LHS denotes left hand scale; and RHS, right hand scale

During the quarter under review, the Bank auctioned Treasury bonds of all maturities amounting to TZS 904.8 billion, mainly for government financing needs. Bids received amounted to TZS 1,511.8 billion, out of which TZS 865.0 billion were successful. Consistent with the oversubscription, yields to maturity declined across all tenures, save for the 2-year bond.

The interbank cash market (IBCM) remained vibrant in the quarter ending September 2021, facilitating trading of shilling liquidity among banks. Total market transactions amounted to TZS 3,948.6 billion, compared with TZS 3,591.7 billion traded in the preceding quarter. Placements of 2 – 7 days continued to account for the largest share of the market turnover, accounting for 70.5 percent of total transactions. The overall and overnight inter-bank cash market interest rate rose to an average of 4.41 percent and 3.85 percent during the quarter under review from 3.94 percent and 3.28 percent recorded in the corresponding quarter of 2020, respectively (**Chart 2.7**).

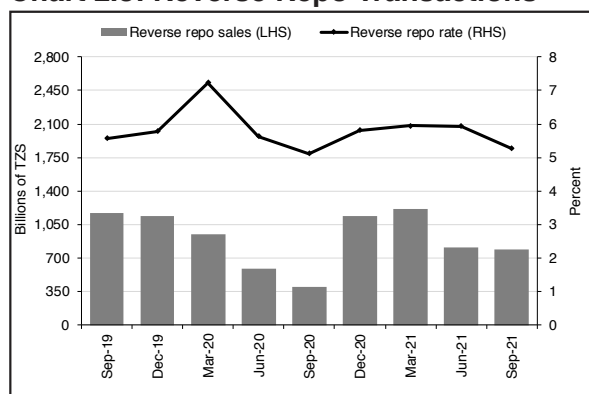
**Chart 2.7: Inter-bank Cash Market Transactions**



Source: Bank of Tanzania  
Note: LHS denotes left hand scale; and RHS, right hand scale

The Bank of Tanzania continued to use reverse repurchase agreements (reverse repo) to ensure adequate supply of shilling liquidity in the banking system, consistent with prevailing monetary policy stance. During the quarter ending September 2021, the Bank of Tanzania auctioned reverse repo worth TZS 789.6 billion compared with TZS 805.3 billion in the preceding quarter. Reverse repo interest rate decreased to 5.28 percent from 5.93 percent recorded in the preceding quarter, though slightly above 5.11 percent recorded in September 2020, consistent with increased demand for shilling liquidity (Chart 2.8).

**Chart 2.8: Reverse Repo Transactions**

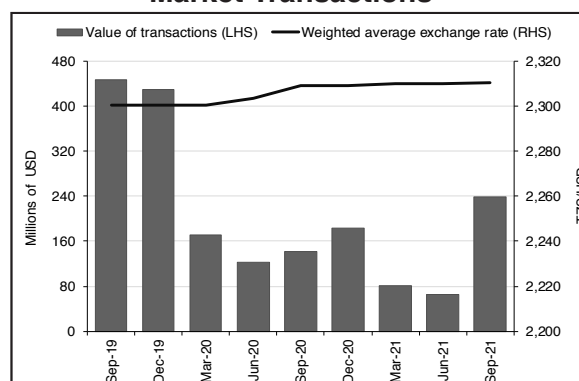


Source: Bank of Tanzania  
Note: LHS denotes left hand scale; and RHS, right hand scale

In the quarter ending September 2021, the Inter-bank foreign exchange market (IFEM) remained active, characterised by increase in supply of foreign exchange from exports of cash crops and

horticulture. Total transactions amounted to USD 238.1 million compared with USD 65.1 million and USD 140.9 million in preceding quarter and corresponding quarter of 2020, respectively (Chart 2.9). The Bank of Tanzania participated in the market with a net purchase of USD 105.3 million compared with net sale of USD 24.0 million in the preceding quarter. The shilling remained generally stable, trading at an average rate of TZS 2,310.41 per US dollar compared with TZS 2,310.03 per US dollar in the preceding quarter. On annual basis, the shilling recorded depreciation of 0.06 percent from TZS 2,309.04 per USD in the quarter ending September 2020. In addition to increased supply of foreign exchange, the observed stability of the currency was also complemented by low inflation, prudent fiscal and monetary policies, and orderly foreign exchange market operations.

**Chart 2.9: Inter-Bank Foreign Exchange Market Transactions**



Source: Bank of Tanzania  
Note: LHS denotes left hand scale; and RHS, right hand scale

### 3.0 PUBLIC FINANCE

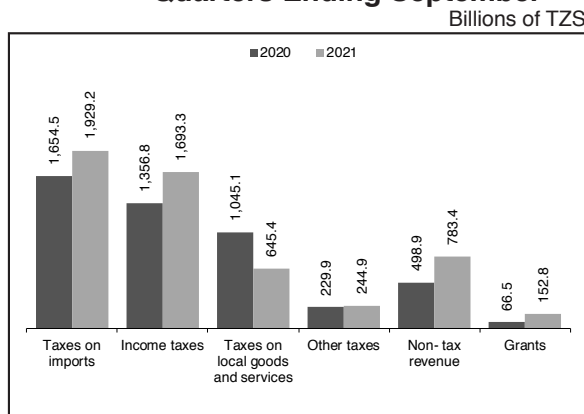
#### Government Budgetary Operations

In the quarter ending September 2021, the resource envelope, consisting of domestic revenue and grants, amounted to TZS 5,641.9 billion, which was higher by 12.3 percent than the level registered in the corresponding quarter in 2020. Government expenditure amounted to TZS 6,988.4 billion, which was 90.9 percent of the estimate for the period.

#### Revenue and Grants

Total domestic revenue for the quarter ending September 2021 was TZS 5,489.1 billion, which was 88.9 percent of the target and higher by 10.7 percent than revenue of the corresponding quarter in 2020. Total tax collection amounted to TZS 4,512.9 billion, a 92.5 percent of the target and 5.3 percent higher than the amount in the corresponding quarter in 2020. Local government collections from own sources amounted to TZS 192.8 billion and was higher by 11 percent than the amount in the corresponding quarter in 2020 (Chart 3.1).

**Chart 3.1: Government Resources for the Quarters Ending September**

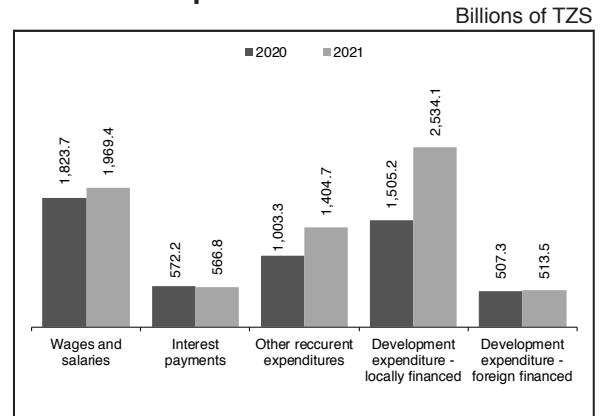


Source: Ministry of Finance and Planning

#### Expenditure

Total expenditure for the quarter amounted to TZS 6,988.4 billion, of which recurrent expenditure was TZS 3,940.9 billion and development expenditure was TZS 3,047.5 billion. Locally financed development expenditure was 83.2 percent of total development expenditure with the remainder being financed from foreign sources (Chart 3.2).

**Chart 3.2: Government Expenditure for the Quarters Ending September**



Source: Ministry of Finance and Planning

#### National Debt

The stock of external debt stood at USD 26,557.7 million at the end of September 2021, an increase of USD 1,038.4 million and USD 3,013.6 million from the stock at the end of preceding quarter and the corresponding quarter in 2020, respectively. The increase during the quarter was mainly on account of disbursements, including SDR 397.8 million (US 567.25 million) emergency financing assistance from IMF to support the efforts to address the socio-economic impact of COVID-19. The disbursed outstanding debt accounted for 91.4 percent of the external debt stock and the balance was interest arrears.

The Central Government continued to be the largest holder of external debt during the quarter ending September 2021, with the share of 75.9 percent of the total. External debt of the Central

Government increased by USD 457.9 million, whereas public corporations' debt rose by USD 565.1 million<sup>2</sup> during the quarter (**Table 3.1**).

**Table 3.1: External Debt Stock by Borrowers' Category**

Borrower	Millions of USD					
	Sep-20		Jun-21		Sep-21	
	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)
Central government	18,221.6	77.4	19,703.1	77.2	20,161.0	75.9
DOD	17,234.5	73.2	18,640.1	73.0	19,094.4	71.9
Interest arrears	987.1	4.2	1,063.0	4.2	1,066.6	4.0
Private sector	5,259.4	22.3	5,761.9	22.6	5,777.3	21.8
DOD	4,156.7	17.7	4,573.6	17.9	4,578.5	17.2
Interest arrears	1,102.7	4.7	1,188.3	4.7	1,198.8	4.5
Public corporations	63.1	0.3	54.3	0.2	619.4	2.3
DOD	48.6	0.2	37.2	0.1	600.3	2.3
Interest arrears	14.5	0.1	17.1	0.1	19.1	0.1
<b>External debt stock</b>	<b>23,544.1</b>	<b>100.0</b>	<b>25,519.3</b>	<b>100.0</b>	<b>26,557.7</b>	<b>100.0</b>

Source: Ministry of Finance and Planning, and Bank of Tanzania

Note: DOD denotes disbursed outstanding debt; r, revised data; and p, provisional data

The proportion of debt owed to multilateral institutions continued to account for the largest share of the external debt at 46.7 percent, followed by debt from commercial sources at 33.8 percent (**Table 3.2**).

**Table 3.2: External Debt Stock by Creditors' Category**

Creditor category	Millions of USD					
	Sep-20		Jun-21		Sep-21	
	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)
Multilateral	11,167.1	47.4	11,835.3	46.4	12,410.6	46.7
DOD	11,124.7	47.3	11,775.8	46.1	12,358.8	46.5
Interest arrears	42.4	0.2	59.5	0.2	51.8	0.2
Bilateral	2,118.9	9.0	2,231.0	8.7	2,238.7	8.4
DOD	1,131.8	4.8	1,168.0	4.6	1,170.1	4.4
Interest arrears	987.1	4.2	1,063.0	4.2	1,068.6	4.0
Commercial	7,644.0	32.5	8,688.9	34.0	8,981.3	33.8
DOD	7,067.9	30.0	8,056.5	31.6	8,337.4	31.4
Interest arrears	576.1	2.4	632.4	2.5	643.9	2.4
Export credit	2,614.1	11.1	2,764.1	10.8	2,927.1	11.0
DOD	2,115.4	9.0	2,250.6	8.8	2,406.9	9.1
Interest arrears	498.7	2.1	513.5	2.0	520.2	2.0
<b>External debt stock</b>	<b>23,544.1</b>	<b>100.0</b>	<b>25,519.3</b>	<b>100.0</b>	<b>26,557.7</b>	<b>100.0</b>

Source: Ministry of Finance and Planning, and Bank of Tanzania

Note: DOD denotes disbursed outstanding debt; r, revised data; and p, provisional data

External debt disbursements received during the quarter amounted to USD 1,263.8 million, out of which the public sector received USD 1,242.0 million and the balance was received by the private sector. Debt service amounted to USD 111.3 million (equivalent to 5.8 percent of export of goods and services), out of which principal

repayment was USD 78.4 million and interest payment was USD 32.9 million.

At the end of September 2021, domestic debt stock amounted to TZS 17,091.9 billion, recording a decrease of TZS 1,842.5 billion from the end of the preceding quarter on account of settlement of overdraft balance. However, Treasury bonds increased by TZS 541.4 billion during the quarter reflecting response to market preferences towards long term securities. On annual basis, domestic debt stock increased by TZS 1,776.1 billion. Long-term instruments (Treasury bonds and stocks) continued to constitute the largest share of the debt, accounting for 89.8 percent of government domestic debt, whereas Treasury bills accounted for 10.1 percent (**Table 3.3**).

**Table 3.3: Government Domestic Debt by Instruments**

Instruments	Billions of TZS					
	Sep-20		Jun-21		Sep-21	
	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)
Government securities	15,297.4	99.9	16,579.4	87.6	17,066.5	99.9
Treasury bills	1,931.6	12.6	1,774.9	9.4	1,720.5	10.1
Government stocks	252.7	1.7	252.7	1.3	252.7	1.5
Government bonds	13,113.1	85.6	14,551.8	76.9	15,093.2	88.3
Tax certificates	0.1	0.0	0.1	0.0	0.1	0.0
Non-secured debt	18.4	0.1	2,354.9	12.4	25.4	0.1
Other Liabilities*	18.4	0.1	18.4	0.1	18.4	0.1
Overdraft	-	0.0	2,336.5	12.3	7.0	0.0
Total dom. debt (without liq.paper)	15,315.8	100.0	18,934.3	100.0	17,091.9	100.0

Source: Ministry of Finance and Planning, and Bank of Tanzania

Note: \* includes NMB bank Plc standard loan and duty drawback

Commercial banks continued to hold the largest share of domestic debt at 36.2 percent, followed by Pension funds at 28.4 percent (**Table 3.4**).

**Table 3.4: Government Domestic Debt by Holder Category**

Holders	Billions of TZS					
	Sep-20		Jun-21		Sep-21	
	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)
Commercial banks	5,639.8	36.8	5,840.2	30.8	6,186.6	36.2
Bank of Tanzania	1,282.4	8.4	3,481.7	18.4	1,152.2	6.7
Pension funds	4,618.3	30.2	4,774.8	25.2	4,856.5	28.4
Insurance	1,328.9	8.7	1,484.0	7.8	1,405.8	8.2
BOT's special funds	345.2	2.3	376.2	2.0	383.0	2.2
Others	2,101.2	13.7	2,977.5	15.7	3,107.8	18.2
<b>Total</b>	<b>15,315.8</b>	<b>100.0</b>	<b>18,934.3</b>	<b>100.0</b>	<b>17,091.9</b>	<b>100.0</b>

Source: Bank of Tanzania

Note: BOT denotes Bank of Tanzania; and others include other public institutions, private companies and individuals

<sup>2</sup> Mainly attributable to disbursements under RCF/RFI to the Bank of Tanzania



During the quarter, the Central Government raised TZS 1,241.3 billion from domestic debt market, comprising Treasury bills worth TZS 350.2 billion and Treasury bonds amounting to TZS 891.1 billion. Domestic debt service for the quarter under review, excluding liquidity papers and overdraft payments, amounted to TZS 1,171.3 billion. Out of the payments, principal amount of TZS 745.9 billion was rolled over and interest amounting to TZS 425.4 billion was paid out.

## 4.0 EXTERNAL SECTOR PERFORMANCE

The performance of the external sector was satisfactory despite adverse effects posed by the ongoing COVID-19 pandemic. During the quarter ending September 2021, the overall balance of payments recorded a surplus of USD 1,587.2 million compared to a deficit of USD 243.6 million in the corresponding quarter in 2020 due to increase in foreign financial inflows. Meanwhile, the current account deficit moderated to USD 304.7 million, from a deficit of USD 373.2 million in the corresponding quarter of 2020, owing to a rise in the exports of services (**Table 4.1**).

Foreign exchange reserves were sufficient, amounting to USD 6,714.2 million at the end of September 2021 compared with USD 4,939.6 million in the corresponding quarter of 2020. The reserves were equivalent to about 7 months of imports of goods and services, in line with the country and regional benchmarks. The country benchmark is a minimum of 4 months, while for EAC and SADC the targets are a minimum of 4.5 months and 6 months, respectively.

**Table 4.1: Current Account**

Item	Millions of USD			
	Quarter ending			Percentage change
	Jun-21	Sep-20	Sep-21	Sep-20 to Sep-21
Goods account (net)	-870.7	-378.8	-562.3	48.4
Exports	1,523.3	1,706.7	1,962.8	15.0
Imports	2,394.0	2,085.4	2,525.1	21.1
Services account (net)	81.1	161.7	333.9	106.4
Receipts	334.2	446.9	773.7	73.1
Payments	253.1	285.2	439.8	54.2
Goods and services (net)	-789.6	-217.0	-228.4	5.2
Exports of goods and services	1,857.5	2,153.6	2,736.5	27.1
Imports of goods and services	2,647.1	2,370.6	2,964.9	25.1
Primary income account (net)	-210.3	-235.8	-203.8	-13.6
Receipts	33.1	11.6	18.3	57.5
Payments	243.4	247.4	222.1	-10.2
Secondary income account (net)	98.1	79.6	127.5	60.2
Inflows	111.3	92.4	141.7	53.4
o/w Official transfers	41.7	2.8	11.0	289.5
Outflows	13.2	12.8	14.3	11.3
Current account balance	-901.8	-373.2	-304.7	-18.4

Source: Tanzania Revenue Authority, Bank of Tanzania, banks, and Bank of Tanzania computations

Note: \* includes adjustments for informal cross boarder exports; r denotes revised data; p, provisional data; and o/w, of which

### Goods Account

During the quarter ending September 2021, the value of goods exports rose by 15.0 percent to USD 1,962.8 million compared with the similar quarter in 2020. This outturn was due to improved performance in non-traditional exports, especially horticulture, cereals and manufactured goods. Traditional exports value increased to USD 173.2 million from USD 69.8 million, supported by exports of tobacco, cloves and cotton. The value of goods imports rose by 21.1 percent to USD 2,524.6 million during the quarter ending September 2021, relative similar period in 2020. The value of all categories of goods import increased, with much of the increase registered in oil, owing to a rise in world market prices (**Table 4.2**).

**Table 4.2: Goods Imports by Major Categories**

Item	Millions of USD			Percentage change Sep-20 to Sep-21
	Quarter ending			
	Jun-21	Sep-20	Sep-21	
Capital goods	911.0	795.7	953.0	19.8
Transport equipment	211.4	174.2	235.5	35.1
Building and construction equipment	275.7	214.4	292.2	36.3
Machinery	423.9	407.1	425.3	4.5
Intermediate goods	795.6	623.8	808.1	29.5
Oil	529.3	361.7	519.1	43.5
Fertilizers	29.0	57.0	69.8	22.5
Industrial raw materials	237.2	205.1	219.1	6.8
Consumer goods	687.4	665.9	764.0	14.7
Food and foodstuff	122.1	79.1	148.8	88.2
All other consumer goods	565.3	586.9	615.2	4.8
Grand total	2,394.0	2,085.4	2,525.1	21.1

Source: Tanzania Revenue Authority and Bank of Tanzania  
Note: r denotes revised data; and p, provisional data

### Services and Income Accounts

Services account recorded a surplus of USD 333.9 million in the quarter ending September 2021, more than twice the amount reported during a similar quarter in 2020 largely because of rising travel receipts. The number of international visitors more than tripled to 243,565 compared to 71,565 in the quarter ended September 2020, depicting a recovery in tourism activities. Primary income account recorded a deficit of USD 198.2 million compared to a deficit of 222.7 million in the

same quarter of 2020. Secondary income account registered a surplus of USD 127.5 million from a surplus of USD 79.6 million in the corresponding period in 2020, due to increase in transfers to the private sector (**Table 4.3**).

**Table 4.3: Service and Income Accounts**  
Millions of USD

Item	Quarter ending			Percentage change
	Jun-21	Sep-20	Sep-21	Sep-20 to Sep-21
Services account (net)	81.1	161.7	333.9	106.4
Receipt	334.2	446.9	773.7	73.1
Payment	253.1	285.2	439.8	54.2
Primary Income account (net)	-210.3	-235.8	-203.8	-13.6
Receipt	33.1	11.6	18.3	57.5
Payment	243.4	247.4	222.1	-10.2
o/w interest	89.5	89.3	73.2	-18.0
Secondary income account (net)	98.1	79.6	127.5	60.2
Inflows	111.3	92.4	141.7	53.4
o/w Official transfers	41.7	2.8	11.0	289.5
Outflows	13.2	12.8	14.3	11.3

Source: Bank of Tanzania

## World Commodity Prices

Prices of most commodities rose relative to the quarter ending September 2020 (**Table 4.4**). Prices of crude oil and white petroleum product edged up following growing demand as economies re-open. Gold prices fell consistently as rebound in US Treasury yields lowered its appeal as a safe haven. The prices of cotton and coffee surged owing to demand recovery from the pandemic-driven slowdown, while price of maize dropped, reflecting good production prospects.

**Table 4.4: World Commodity Prices**

Commodity	Units	Quarter ending (Three months average)			Percentage change	
		Sep-20	Jun-21	Sep-21	Jun-21 to Sep-21	Sep-20 to Sep-21
Crude oil*	USD per barrel	42.72	68.63	73.00	6.4	70.9
Crude oil**	USD per barrel	42.48	66.49	71.36	7.3	68.0
White products***	USD per tonnes	361.26	618.22	657.95	6.4	82.1
Gold	USD per troy ounce	1,912.35	1,814.96	1,789.42	-1.4	-6.4
Robusta Coffee	USD per kg	1.57	1.76	2.16	23.2	38.1
Arabica Coffee	USD per kg	3.50	4.02	4.74	17.9	35.4
Cotton "A Index"	USD per kg	1.54	2.03	2.22	9.7	44.6
Cloves	USD per kg	5.50	7.95	8.24	3.6	50.0
Sisal under grade	USD per kg	1.70	1.70	1.70	0.0	0.0
Wheat	USD per Metric tonnes	213.79	275.83	263.55	-4.4	23.3
Maize	USD per Metric tonnes	155.89	288.70	255.28	-11.6	63.7

Source : [www.worldbank.org/en/research/commodity-markets](http://www.worldbank.org/en/research/commodity-markets), Bloomberg and Tanzania Sisal Board

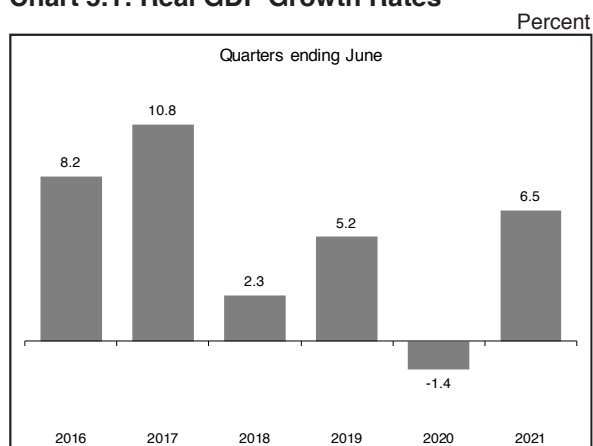
Note: \* denotes average spot price of Brent, Dubai and West Texas Intermediate; \*\* f.o.b. Dubai; UG, undergrade

## 5.0 ECONOMIC DEVELOPMENTS IN ZANZIBAR

### Gross Domestic Product

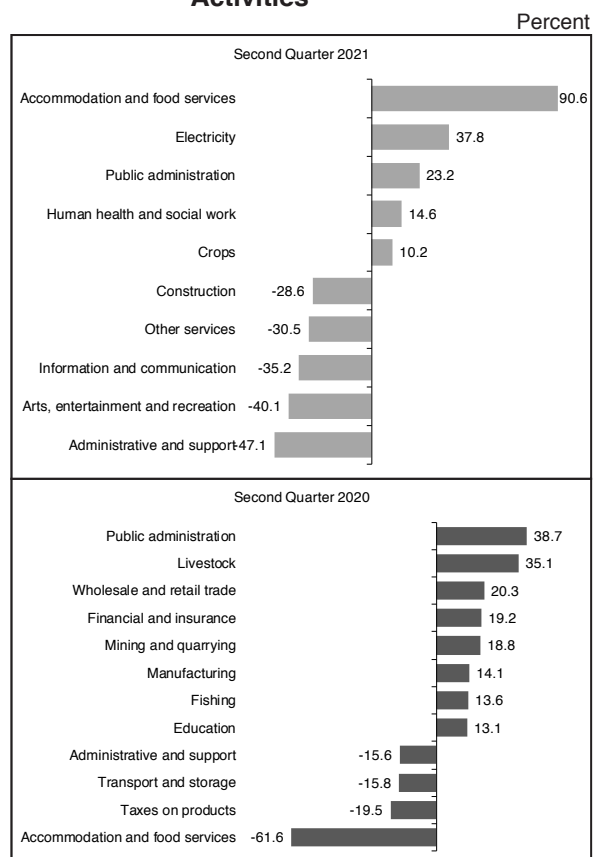
Zanzibar's economy recovered in the second quarter of 2021, with growth of real gross domestic product (GDP) at 6.5 percent, year-on-year, compared with a contraction of 1.4 percent in the corresponding quarter of 2020 and 2.2 percent in the preceding quarter (**Chart 5.1**). The robust growth was largely due to resumption of economic activities, particularly those directly linked with tourism. Much of the growth was driven by accommodation and food services, electricity and public administration (**Chart 5.2a** and **Chart 5.2b**). The share of accommodation and food services to real output growth increased to 4.7 percent from a contraction of 8.2 percent in the corresponding quarter in 2020.

**Chart 5.1: Real GDP Growth Rates**



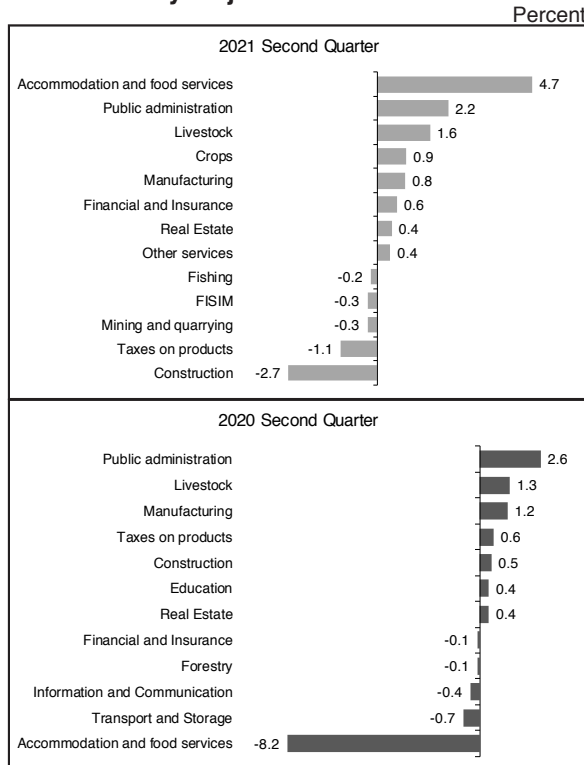
Source: Office of Chief Government Statistician, Zanzibar and Bank of Tanzania computations

**Chart 5.2a: Growth by Major Economic Activities**



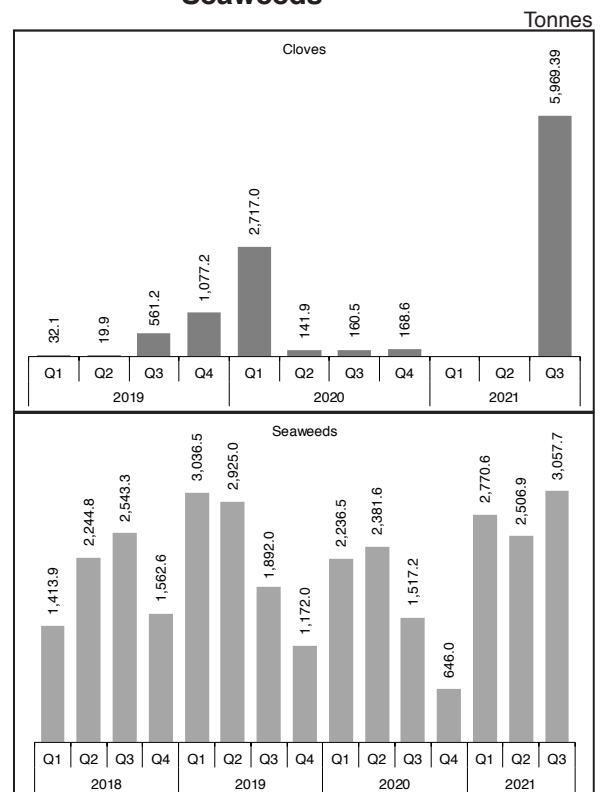
Source: Office of Chief Government Statistician, Zanzibar and Bank of Tanzania computations  
Note: Q denotes quarter

**Chart 5.2b: Contribution to Real GDP Growth by Major Economic Activities**



Source: Office of Chief Government Statistician, Zanzibar and Bank of Tanzania computations  
Note: Q denotes quarter

**Chart 5.3: Procurement of Cloves and Seaweeds**



Source: Office of Chief Government Statistician  
Notes: Q denotes quarter

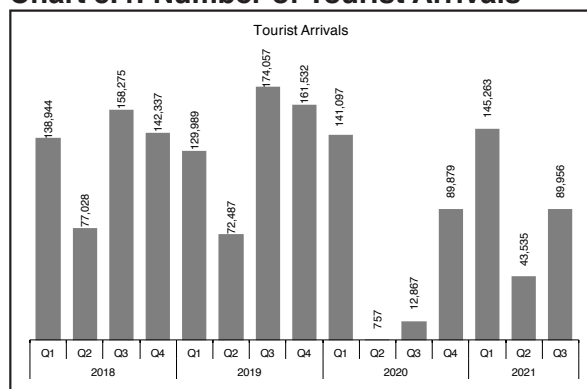
## Procurement of Cloves and Seaweeds

Cloves procured during the quarter ending September 2021 were 5,969.4 tonnes compared with 160.5 tonnes in the similar quarter in 2020. The improved procurement was on account of good harvests, associated with the cyclical nature of the crop and continued enhancement of extension services. Meanwhile, procurement of seaweeds was 3,057.7 tonnes relative to 1,517.2 tonnes procured in the quarter ending September 2020. The outturn was attributable to on-going efforts by the Government and seaweed companies to improve farming methods through extension services and supply of tools (**Chart 5.3**).

## Tourism

Tourist arrivals were 89,956 in the quarter ending September 2021, representing an increase of 43,866 and 74,534 from the levels registered in the quarters to March 2021 and September 2020, respectively (**Chart 5.4**). This is partly associated with resumption of global economic activities, on-going promotions and improved tourism products and services. Visitors from Europe, in particular Italy, United Kingdom, Germany, France and Spain, continued to account for the largest share of the visitors (58.0 percent), followed by Asia (16.0 percent).

**Chart 5.4: Number of Tourist Arrivals**



Source: Office of Chief Government Statistician, Zanzibar  
Notes: Q denotes quarter.

## Inflation

Annual headline inflation remained in single digit, averaging 2.2 percent in the quarter ending September 2021 compared with 1.5 percent and 2.7 percent in the preceding quarter and quarter ending September 2020, respectively (Table 5.1). The decline was largely associated with a fall in food prices, particularly those of maize flour, green cooking bananas and sugar. Food and non-alcoholic beverages inflation averaged at 0.1 percent from 0.8 percent in the preceding quarter and 5.2 percent in the similar quarter in 2020. Annual non-food inflation rose to an average of 3.8 percent from 2.1 percent in the preceding quarter and 0.9 percent in the similar quarter in 2020, mainly on account of a rise in fuel prices.

**Table 5.1: Quarterly Average Inflation**

Base: Jan 2017 = 100

Subgroup	Weights (%)*	Quarter ending		
		Sep-20	Jun-21	Sep-21
Food and non-alcoholic beverages	43.6	5.2	0.8	0.1
Alcoholic beverages, tobacco & narcotics	6.6	12.0	0.2	-0.3
Clothing and footwear	1.3	1.5	1.1	0.7
Housing, water, electricity, gas and other fuels	1.3	1.1	1.1	4.2
Furnishing, household equipment and routine household maintenance	2.9	2.1	3.7	3.9
Health	3.7	9.1	4.7	4.0
Transport	1.8	-3.5	4.3	7.3
Communication	14.8	5.3	0.1	0.6
Recreation and culture	3.1	4.1	-1.3	-0.7
Education	4.2	3.5	10.7	10.7
Restaurants and hotels	4.1	2.7	0.0	0.2
Miscellaneous goods & services	4.4	3.2	0.9	7.2
<b>All Items</b>	<b>100.0</b>	<b>2.7</b>	<b>1.5</b>	<b>2.2</b>
Food	42.7	5.2	0.8	0.1
Non-food	57.3	0.9	2.1	3.8

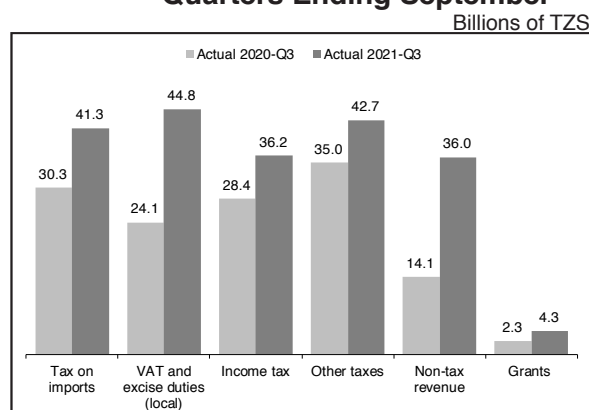
Source: Office of Chief Government Statistician

## Public Finance

### Government Budgetary Operations

Government fiscal operations were broadly on track in the third quarter of 2021. Total Government revenue was TZS 205.3 billion, an increase of 53 percent from the corresponding quarter in 2020. The performance is on account of a gradual increase in tourism related activities coupled with strengthened tax administration efforts and compliance. Out of the total revenue, TZS 201 billion was domestic revenue and TZS 4.3 billion was grants. Tax revenue amounted to TZS 165 billion, equivalent to 70.8 percent of the target whereas non-tax revenue was TZS 36 billion, below the target by 18.9 percent (Chart 5.5).

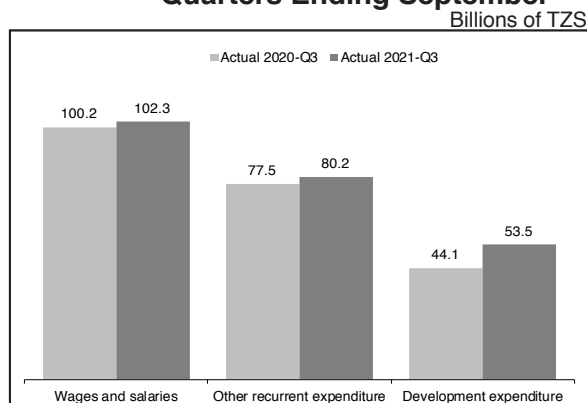
**Chart 5.5: Government Resources for the Quarters Ending September**



Source: President's Office, Finance and Planning, Zanzibar

During the quarter ending September 2021, government expenditure amounted to TZS 236 billion, of which recurrent expenditure was TZS 182.5 billion and development expenditure was TZS 53.5 billion (Chart 5.6). Domestic financing of development projects was TZS 23.5 billion, while foreign financing amounted to TZS 30.0 billion. The deficit after grants and adjustment to cash and other items was TZS 46.3 billion, which was financed by program loans and domestic borrowing.

**Chart 5.6: Government Expenditure for the Quarters Ending September**



Source: President's Office, Finance and Planning, Zanzibar

## Debt Developments

Debt stock amounted to TZS 899.2 billion at the end of September 2021, an increase of TZS 42.9 billion from September 2020. Out of the debt stock, external debt was TZS 696.1 billion equivalent to USD 303.0 million and the balance was domestic debt. Debts from multilateral institutions and bilateral accounted for 89.3 percent of the debt and the remainder was export credit and commercial loans. As for maturity profile, debt maturing beyond 20 years accounted for 55.2 percent (Table 5.2).

**Table 5.2: External Debt by Maturity**

Millions of USD

Maturity	Quarter ending			percentage share Sep-2021	Percentage change	
	Sep-20	Jun-21	Sep-21		Jun-Sep-21	Sep-20-21
Less than 10 Years	54.9	53.1	53.9	17.8	1.4	-1.8
Between 10-20 Year	72.2	81.8	81.8	27.0	0.0	13.3
Above 20 Years	168.1	166.4	167.3	55.2	0.5	-0.5
<b>External debt</b>	<b>295.2</b>	<b>301.4</b>	<b>303.0</b>	<b>100.0</b>	<b>0.6</b>	<b>3.7</b>

Source: Source: President's Office, Finance and Planning, Zanzibar

Note: p denotes provisional data

At the end of September 2021, domestic debt stock amounted to TZS 203.2 billion, which was an increase of TZS 25.2 billion from the level recorded at the end of the corresponding quarter in 2020. The increase was on account of borrowing through Government securities. Treasury bonds continued to constitute the largest share of the debt, accounting for 78.5 percent of government domestic debt (Table 5.3). The debt maturity profile indicates that 79.4 percent of the debt will be maturing between 1 and 10 years (Table 5.4).

**Table 5.3: Domestic Debt by Instruments category**

Millions of TZS

Instrument	Quarter ending			percentage share Sep-2021	Percentage change	
	Sep-20	Jun-21	Sep-21		Jun-Sep-21	Sep-20-21
Public institutions/Parastatals	49,816.0	54,576.5	43,643.8	21.5	-20.0	-12.4
Treasury bonds	128,189.3	139,522.4	159,522.4	78.5	14.3	24.4
<b>Total debt</b>	<b>178,005.3</b>	<b>194,098.9</b>	<b>203,166.2</b>	<b>100.0</b>	<b>4.7</b>	<b>14.1</b>

Source: President's Office, Finance and Planning, Zanzibar

**Table 5.4: Domestic Debt by Instruments and Maturity**

Millions of TZS

Maturity	Quarter ending			percentage share Sep-2021	Percentage change	
	Sep-21	Jun-21	Sep-21		Jun-Sep-21	Sep-20-21
Less than 1 year	27,183.0	10,000.0	0.0	0.0	-100.0	-100.0
Between 1-10 years	58,388.8	141,855.4	161,256.4	79.4	13.7	176.2
Above 10 years	42,617.5	42,243.5	41,909.8	20.6	-0.8	-1.7
<b>Total</b>	<b>128,189.3</b>	<b>194,098.9</b>	<b>203,166.2</b>	<b>100.0</b>	<b>4.7</b>	<b>58.5</b>

Source: President's Office, Finance and Planning, Zanzibar

## External Sector Performance

### Current Account

The current account deficit narrowed to USD 27.4 million, compared with a deficit of USD 56.6 million recorded in the corresponding quarter in 2020. This was mainly associated with an increase in exports of goods and services particularly cloves (Table 5.6).

**Table 5.5: Current Account Balance**

Millions of USD

	Quarter ending			Percentage change	
	Sep-20	Jun-21	Sep-21 <sup>p</sup>	Jun-21 to Sep-21	Sep-20 to Sep-21
Goods account (net)	-103.0	-64.4	-35.1	-45.5	-66.0
Exports	2.7	3.2	43.1	---	---
Imports (fob)	105.7	67.6	78.2	15.6	-26.1
Services account (net)	21.5	-20.9	-4.5	---	---
Receipts	39.5	7.7	20.2	---	-48.9
Payments	18.0	28.6	24.7	-13.8	37.1
Goods and services (net)	-81.5	-85.3	-39.5	-53.6	-51.5
Exports of goods and services	42.2	10.9	63.3	---	49.9
Imports of goods and services	123.7	96.2	102.8	6.9	-16.9
Primary income (net)	0.9	1.2	1.8	43.9	95.8
Receipts	1.8	2.1	3.1	43.8	71.2
Payments	0.9	0.9	1.3	43.7	46.6
Secondary income (net)	24.0	-0.7	10.4	---	-56.7
Inflows	26.2	1.3	12.1	---	-53.9
Outflows	2.2	2.0	1.7	-17.7	-23.9
<b>Current account balance</b>	<b>-56.6</b>	<b>-84.7</b>	<b>-27.4</b>	<b>-67.7</b>	<b>-51.6</b>

Source: Tanzania Revenue Authority, Zanzibar Revenue Board, and Bank of Tanzania computations

Note: p denotes provisional data; fob, free on board; and "---", a change that exceeds 100 percent

## Exports

Exports of goods and services amounted to USD 63.3 million in the quarter ending September 2021, compared to USD 42.2 million in the corresponding quarter in 2020. The value of goods exports was USD 43.1 million, higher than USD 2.7 million recorded in the quarter ending September 2020, largely driven by exports of cloves. Cloves exports were USD 39.6 million, compared to USD 0.012 million recorded in corresponding period in 2020 (Table 5.6). Services receipts decreased by 48.9 percent, while payments increased by 37.1 percent compared to the corresponding quarter in 2020.

**Table 5.6: Goods Export Performance**

Export	Quarter ending			Percentage change	
	Sep-20	Jun-21	Sep-21 <sup>p</sup>	Jun-21 to Sep-20	Sep-21 to Sep-20
<b>Traditional exports</b>					
<b>Cloves</b>					
Value	000' of USD	12.4	5.7	39,626.5	---
Volume	000 Tonnes	0.0	0.0	5.3	---
Unit Price	USD/Tonne	6,200.0	11,850.2	7,458.2	-37.1
<b>Non-traditional exports</b>					
<b>Seaweeds</b>					
Value	000' of USD	1,270.6	995.3	1,235.0	24.1
Volume	000 Tonnes	9.8	2.5	3.1	22.0
Unit Price	USD/Tonne	421.7	376.6	406.5	7.9
Manufactured goods	000' of USD	612.6	1,027.1	1,027.4	0.0
Fish and fish products	000' of USD	349.0	669.8	458.5	-31.5
Other exports	000' of USD	470.0	541.7	756.5	39.7
Sub total	000' of USD	2,702.2	3,233.9	3,477.4	7.5
Grand total	000' of USD	2,714.6	3,239.6	43,104.0	---

Source: Tanzania Revenue Authority, Zanzibar Revenue Board, and Bank of Tanzania computations

Note: Other exports mainly include souvenirs and spices, p denoted provisional data; and "----", the change that exceed 100 percent

## Imports

Imports of goods (f.o.b) and services amounted to USD 102.8 million, lower by 16.9 percent of the value recorded in the corresponding quarter in 2020, mainly driven by decrease in goods payment (Table 5.5). Goods import declined by 26.1 percent, largely driven by decrease in capital and consumer goods (Table 5.7).

**Table 5.7: Goods Imports by Major Categories**

Import Category	Quarter ending			Percentage change	
	Sep-20	Jun-21	Sep -21 <sup>p</sup>	Jun-20 to Sep-21	Sep-20 to Sep-21
Capital goods	46.1	19.1	20.8	8.8	-55.0
Transport equipment	2.3	4.8	4.0	-16.7	75.1
Building and constructions	6.1	5.3	9.8	85.5	60.5
Machinery	37.8	9.0	7.0	-22.5	-81.5
Intermediate goods	21.9	23.2	32.3	39.3	47.3
Oil imports	12.5	14.5	21.0	45.3	68.8
Industrial raw materials	9.5	8.7	11.3	29.2	18.9
Consumer goods	37.7	25.3	25.1	-0.9	-33.4
Food and food stuffs	7.8	10.6	11.1	4.4	41.8
All other consumer goods	29.8	14.7	14.0	-4.7	-53.1
Grand total (c.i.f.)	116.2	74.3	85.9	15.6	-26.1
Grand total (f.o.b.)	105.7	67.6	78.2	15.6	-26.1

Source: Tanzania Revenue Authority, Zanzibar Revenue Board, and Bank of Tanzania computations

Note: p denoted provisional data; "----", the change exceeds 100 percent; f.o.b, free on board; and c.i.f, cost, insurance and freight



## 6.0 REGIONAL ECONOMIC DEVELOPMENTS

During the quarter ending September 2021, inflation in the EAC region averaged 4.4 percent, lower than in the corresponding quarter of 2020, largely driven by significant deflation in Rwanda. The inflation was within the EAC's convergence criteria of not more than 8.0 percent (**Table 6.1**). Inflation in Kenya and Uganda rose, mainly driven by higher food and gas prices, and food prices, respectively. The deflation in Rwanda was driven by decline in food prices owing to increased production.

Inflation in SADC remained within the convergence criteria of 3-7 percent, except for Angola, Botswana, Seychelles, Malawi, Zambia, and Zimbabwe (**Table 6.1**). Higher inflation in Zambia and Angola was on account of persistent currency depreciation, while in Malawi and Seychelles; inflation was due to higher prices of food and non-food items, respectively. Inflation in Zimbabwe remained high, but slowed significantly as good farming season and adoption of foreign exchange auction system provided some support for prices.

**Table 6.1: EAC and SADC Inflation**

Country	Quarter ending					Percent
	Sep-20	Dec-20	Mar-21	Jun-21	Sep-21	
Tanzania	3.2	3.1	3.3	3.4	3.9	
Other EAC countries						
Uganda	2.9	2.6	2.4	2.0	2.1	
Kenya	4.3	5.2	5.8	6.0	6.7	
Rwanda	9.0	5.0	2.1	0.7	-0.6	
Burundi	6.8	8.0	6.7	7.2	10.1	
Other SADC countries						
Angola	23.4	24.8	24.7	25.0	26.1	
Botswana	1.2	2.2	2.4	6.7	8.7	
Lesotho	5.8	5.6	5.8	6.5	5.5	
Madagascar	4.1	4.4	5.0	5.8	6.3	
Malawi	7.6	7.5	8.5	9.1	8.7	
Mauritius	1.9	3.0	1.1	2.8	6.0	
Mozambique	2.8	3.3	5.0	5.4	5.7	
Namibia	2.3	2.3	2.8	3.9	3.6	
Seychelles	1.3	2.7	8.6	11.1	10.3	
South Africa	3.1	3.2	3.1	4.8	4.8	
Eswatini	4.0	4.7	4.1	3.7	3.9	
Zambia	15.7	17.5	22.2	23.5	23.7	
Zimbabwe	752.7	407.2	308.3	154.2	52.7	
EAC average	5.2	4.8	4.1	3.9	4.4	
SADC average	59.2	35.1	28.9	19.0	12.1	
SADC exc Zimbabwe	5.9	6.5	7.4	8.6	9.0	

Source: National statistics offices of the respective Countries

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## 7.0 STATISTICAL TABLES AND MANAGEMENT LIST

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**Table A1: Selected Economic Indicators**

	Unit	2016	2017	2018	2019 <sup>p</sup>	2020 <sup>p</sup>
<b>National accounts and prices</b>						
1.1 Annual change in GDP at current prices	Percent	14.9	9.6	8.7	8.4	n.a
1.2 Annual change in GDP at constant 2015 prices	Percent	6.9	6.8	7.0	7.0	n.a
1.3 GDP per capita-current prices (TZS)	'000' TZS	2,191.2	2,327.4	2,452.4	2,578.0	n.a
1.4 GDP per capita-current prices (USD)	USD	1,006.5	1,044.2	1,083.2	1,126.5	n.a
1.5 Annual change in consumer price index (Inflation)	Percent	5.2	5.3	3.5	3.4	n.a
1.6 Saving to GNDI ratio <sup>f</sup>	Percent	19.0	17.5	18.3	18.8	n.a
<b>Money, credit and interest rates</b>						
2.1 Annual change in extended broad money supply (M3)	Percent	3.4	8.0	4.5	9.6	5.7
2.2 Annual change in broad money supply (M2)	Percent	5.3	10.4	3.8	11.8	8.2
2.3 Annual change in narrow money supply (M1)	Percent	5.3	10.6	5.1	13.7	7.5
2.4 Annual change in reserve money (M0)	Percent	0.3	1.5	0.6	6.8	-4.0
2.5 Annual change in credit to the private sector	Percent	7.2	1.7	4.9	11.1	3.1
2.6 Total credit to GDP ratio <sup>1</sup>	Percent	19.3	17.0	17.2	16.9	17.6
2.7 Non-government sector credit to GDP ratio <sup>1</sup>	Percent	15.3	14.2	13.7	14.1	13.7
2.8 Ratio of credit to non-government sector to total credit	Percent	79.5	83.8	79.8	83.5	77.7
2.9 12-Months deposit rate <sup>2</sup>	Percent	11.5	11.7	8.8	8.8	8.3
2.10 Overall treasury bill rate <sup>2</sup>	Percent	16.2	11.1	6.4	7.7	4.4
2.11 Long-term lending rate (3-5 years) <sup>2</sup>	Percent	15.6	17.9	17.4	16.6	16.2
<b>Balance of payments</b>						
3.1 Exports of goods (f.o.b)	Mill. USD	4,873.9	4,510.8	4,292.7	5,377.6	6,371.7
3.2 Imports of goods (f.o.b)	Mill. USD	-8,463.6	-7,551.7	-8,298.6	-8,793.1	-7,656.7
3.3 Trade balance	Mill. USD	-3,589.8	-3,041.0	-4,005.9	-3,415.5	-1,285.0
3.4 Current account balance	Mill. USD	-2,739.1	-1,827.1	-2,050.2	-1,490.9	-994.8
3.5 Overall balance	Mill. USD	-748.7	1,669.6	-784.0	587.0	-764.9
3.6 Gross official reserves	Mill. USD	4,325.6	5,900.3	5,044.6	5,567.6	4,767.7
3.7 Reserves months of imports (of goods and services) (excluding FDI related imports)	Months	5.0	6.6	4.9	6.4	5.6
3.8 Exchange rate:						
Annual average	TZS/USD	2,177.1	2,228.9	2,263.8	2,288.2	2,294.2
End of period	TZS/USD	2,172.6	2,230.1	2,281.2	2,287.9	2,298.5
		2015/16	2016/17	2017/18	2018/19	2019/20
<b>Public finance</b>						
4.1 Current revenue to GDP ratio <sup>1</sup>	Percent	13.9	14.7	14.6	13.9	14.6
4.2 Grants to GDP ratio <sup>1</sup>	Percent	0.5	1.0	0.8	0.7	0.7
4.3 Current expenditure to GDP ratio <sup>1</sup>	Percent	13.2	10.2	10.5	10.4	9.8
4.4 Development expenditure to GDP ratio <sup>1</sup>	Percent	4.3	6.4	6.2	6.4	6.4
4.5 Budget balance to GDP ratio (excluding grants) <sup>1</sup>	Percent	-4.1	-3.8	-2.0	-2.1	-2.9
4.5 Overall Budget balance to GDP ratio <sup>1,3</sup>	Percent	-3.4	-1.4	-1.9	-3.2	-1.4
Total external debt stock	Mill. USD	17,222.8	18,651.1	20,503.0	21,920.9	22,522.7
5.1 Disbursed debt	Mill. USD	15,948.1	17,251.2	18,765.1	20,029.3	20,561.7
5.2 Interest Arrears	Mill. USD	1,274.7	1,399.9	1,737.9	1,891.7	1,961.0

Source: Ministry of Finance and Planning; Bank of Tanzania; and Tanzania Revenue Authority

Note: <sup>1</sup> Calculated on the basis of GDP at current market prices; <sup>2</sup> annual average; <sup>3</sup> includes grants, expenditure float, adjustment to cash and other items (net); GDP denotes gross domestic product; GNDI, gross national disposable income; r, revised data; p, provisional data and n.a, not available

The National Bureau of Statistics has revised national account statistics using 2015 as the base year

## 1.0 Output and Prices

**Table 1.1: Gross Domestic Product by Economic Activity at Current Prices, Tanzania Mainland**

	Millions of TZS					
Economic activity	2015	2016	2017	2018	2019 <sup>r</sup>	2020 <sup>p</sup>
<b>A: Monetary</b>						
Gross domestic product at market prices	84,275,962.8	97,295,382.9	106,025,245.9	114,220,803.4	124,491,291.7	132,130,576.9
Agriculture, hunting and forestry	16,020,386.5	19,628,661.4	22,561,096.4	22,410,624.9	23,371,987.8	24,989,034.0
Crops	7,176,325.8	9,729,649.2	11,822,710.1	11,350,635.0	11,179,456.3	12,358,089.6
Livestock	5,160,608.4	6,322,457.2	6,877,738.5	6,661,287.4	7,457,871.8	7,648,782.8
Forestry and hunting	1,882,032.6	1,706,925.8	1,680,599.3	2,229,485.6	2,409,141.0	2,544,236.8
Fishing	1,768,534.1	1,834,768.5	2,142,031.8	2,128,620.6	2,282,545.9	2,392,865.0
Agriculture support services	32,885.5	34,860.7	38,016.7	40,596.3	42,972.9	45,059.8
Industry and construction	22,361,767.7	26,111,436.3	28,749,157.8	33,722,200.3	38,766,671.8	43,685,850.2
Mining and quarrying	4,055,619.4	5,299,362.4	5,206,217.1	6,573,058.9	7,213,402.9	9,921,721.0
Manufacturing	7,411,671.8	8,467,126.3	9,102,281.7	10,418,776.4	11,860,403.1	12,539,106.7
Electricity supply	798,801.2	472,868.3	413,350.5	348,526.7	369,917.1	398,085.8
Water supply, sewerage, and waste management	272,990.1	301,820.6	372,032.4	395,809.7	438,861.9	525,028.3
Construction	9,822,685.2	11,570,258.7	13,655,276.1	15,986,028.6	18,884,086.8	20,301,908.4
Services	38,029,229.3	42,616,618.4	44,927,267.5	47,918,239.9	51,265,032.5	55,032,327.5
Wholesale and retail trade and repairs	8,747,862.1	9,861,677.8	10,843,498.6	11,793,200.6	12,264,511.1	12,933,034.8
Transport and storage	6,929,894.9	7,549,483.6	7,897,993.1	8,381,276.3	9,622,792.0	11,172,778.3
Hotels and restaurants	1,421,916.1	1,523,035.2	1,602,543.2	1,653,791.9	1,764,897.5	1,506,710.9
Information and communication	1,681,098.0	1,739,555.8	1,829,360.1	1,948,179.9	2,052,242.4	2,196,751.2
Financial and insurance activities	4,189,021.5	5,268,866.1	4,789,631.8	4,947,301.4	4,927,613.3	5,259,756.7
Real estate	2,832,298.0	3,031,501.5	3,194,842.2	3,412,309.0	3,681,588.0	4,084,669.0
Professional, scientific and technical activities	518,122.7	617,914.3	726,706.5	817,441.6	903,234.1	986,132.8
Administrative and support service activities	2,183,917.0	2,661,977.9	3,027,383.8	3,306,553.6	3,640,720.4	3,992,260.2
Public administration and defence	4,548,604.4	4,846,491.0	4,986,287.4	5,131,630.0	5,354,892.6	5,531,515.1
Education	2,413,305.9	2,673,289.1	2,864,290.0	3,081,718.3	3,322,028.2	3,439,014.6
Human health and social work activities	1,419,089.9	1,540,484.1	1,681,353.3	1,816,737.8	1,920,962.6	2,044,829.5
Arts, entertainment and recreation	248,510.1	285,625.6	322,352.9	374,923.9	427,886.8	416,049.3
Other service activities	717,898.1	831,215.7	959,152.4	1,037,611.8	1,140,417.1	1,217,189.5
Activities of households as employers;	177,690.7	185,500.8	201,872.3	215,563.8	241,246.3	251,635.5
All economic activities	76,411,383.4	88,356,716.1	96,237,521.7	104,051,065.0	113,403,692.1	123,707,211.7
Taxes on products	7,864,579.4	8,938,666.8	9,787,724.2	10,169,738.4	11,087,599.6	8,423,365.2
<b>B: Non- Monetary</b>						
Gross Domestic Product at market price	10,073,352.9	11,066,941.4	12,719,252.5	14,823,097.9	15,150,562.8	16,391,534.6
Agriculture, forestry and fishing	9,214,173.7	10,110,449.4	11,593,497.4	13,552,103.1	13,820,549.6	14,976,027.9
Crops	6,103,066.5	6,745,080.2	7,880,294.0	9,653,084.7	9,507,507.0	10,509,869.2
Livestock	1,997,848.2	1,882,549.4	1,980,200.4	2,578,812.4	2,887,197.5	2,961,105.7
Forestry	1,038,392.2	1,387,841.4	1,629,476.7	1,230,095.8	1,329,218.8	1,403,756.5
Fishing	74,866.9	94,978.3	103,526.3	90,110.3	96,626.4	101,296.5
Industry and construction	741,879.6	825,703.0	986,426.6	1,129,674.0	1,177,540.2	1,246,340.2
Water supply; sewerage, waste management	117,768.0	131,311.4	147,876.9	170,752.5	189,325.2	220,193.7
Construction	624,111.5	694,391.7	838,549.7	958,921.5	988,215.0	1,026,146.5
Services	117,299.6	130,789.0	139,328.5	141,320.7	152,472.9	169,166.5
Real estate	117,299.6	130,789.0	139,328.5	141,320.7	152,355.7	152,355.7
<b>GDP at market prices</b>	<b>94,349,315.7</b>	<b>108,362,324.3</b>	<b>118,744,498.4</b>	<b>129,043,901.3</b>	<b>139,641,854.5</b>	<b>148,522,111.5</b>
Population	47.9	49.5	51.0	52.6	54.3	55.9
<b>D: Per Capita nominal GDP (TZS)</b>	<b>1,968,965.2</b>	<b>2,191,190.1</b>	<b>2,327,395.4</b>	<b>2,452,405.6</b>	<b>2,573,324.4</b>	<b>2,656,925.1</b>

Source: National Bureau of Statistics

Note: The National Bureau of Statistics has revised National Account estimates to 2015 constant prices: r denotes revised data; and p, provisional data

## 1.0 Output and Prices

**Table 1.2: Gross Domestic Product (GDP) by Economic Activity at Current Prices, Percentage Share in Total GDP, Tanzania Mainland**

Economic activity	Percent					
	2015	2016	2017	2018	2019 <sup>r</sup>	2020 <sup>p</sup>
<b>A: Monetary</b>						
Gross domestic product at market prices	89.3	89.8	89.3	88.5	89.2	97.2
Agriculture, Hunting and Forestry	17.0	18.1	19.0	17.4	16.7	16.8
Crops	7.6	9.0	10.0	8.8	8.0	8.3
Livestock	5.5	5.8	5.8	5.2	5.3	5.1
Forestry and hunting	2.0	1.6	1.4	1.7	1.7	1.7
Fishing	1.9	1.7	1.8	1.6	1.6	1.6
Agriculture support services	0.0	0.0	0.0	0.0	0.0	0.0
Industry and construction	23.7	24.1	24.2	26.1	27.8	33.1
Mining and quarrying	4.3	4.9	4.4	5.1	5.2	6.7
Manufacturing	7.9	7.8	7.7	8.1	8.5	8.4
Electricity supply	0.8	0.4	0.3	0.3	0.3	0.3
Water supply, sewerage, waste management	0.3	0.3	0.3	0.3	0.3	0.4
Construction	10.4	10.7	11.5	12.4	13.5	13.7
Services	40.3	39.3	37.8	37.1	36.7	41.6
Wholesale and retail trade; repairs	9.3	9.1	9.1	9.1	8.8	8.7
Transport and storage	7.3	7.0	6.7	6.5	6.9	7.5
Hotels and restaurants	1.5	1.4	1.3	1.3	1.3	1.0
Information and communication	1.8	1.6	1.5	1.5	1.5	1.5
Financial and insurance activities	4.4	4.9	4.0	3.8	3.5	3.5
Real estate	3.0	2.8	2.7	2.6	2.6	2.8
Professional, scientific and technical activities	0.5	0.6	0.6	0.6	0.6	0.7
Administrative and support service activities	2.3	2.5	2.5	2.6	2.6	2.7
Public administration and defence	4.8	4.5	4.2	4.0	3.8	3.7
Education	2.6	2.5	2.4	2.4	2.4	2.3
Human health and social work activities	1.5	1.4	1.4	1.4	1.4	1.4
Arts, entertainment and recreation	0.3	0.3	0.3	0.3	0.3	0.3
Other service activities	0.8	0.8	0.8	0.8	0.8	0.8
Activities of households as employers;	0.2	0.2	0.2	0.2	0.2	0.2
All economic activities	81.0	81.5	81.0	80.6	81.2	83.3
Taxes on products	8.3	8.2	8.2	7.9	7.9	5.7
<b>B: Non- Monetary</b>						
Gross Domestic Product at market price	10.7	10.2	10.7	11.5	10.8	11.0
Agriculture, forestry and fishing	9.8	9.3	9.8	10.5	9.9	10.1
Crops	6.5	6.2	6.6	7.5	6.8	7.1
Livestock	2.1	1.7	1.7	2.0	2.1	2.0
Forestry	1.1	1.3	1.4	1.0	1.0	0.9
Fishing	0.1	0.1	0.1	0.1	0.1	0.1
Industry and construction	0.8	0.8	0.8	0.9	0.8	7.6
Water supply; sewerage, waste management	0.1	0.1	0.1	0.1	0.1	0.1
Construction	0.7	0.6	0.7	0.7	0.7	0.7
Services	0.1	0.1	0.1	0.1	0.1	1.0
Real estate	0.1	0.1	0.1	0.1	0.1	0.1
<b>GDP at market prices</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>

Source: National Bureau of Statistics

Note: The National Bureau of Statistics has revised National Account estimates to 2015 constant prices : r denotes revised data; and p, provisional data



## 1.0 Output and Prices

**Table 1.3: Quarterly Gross Domestic Product (GDP) by Kind of Economic Activity at Current Prices, Tanzania Mainland**

Economic activity	Quarter ending						
	Dec-19	Mar-20	Jun-20	Sep-20	Dec-20	Mar-21 <sup>r</sup>	Jun-21 <sup>p</sup>
Agriculture, hunting and forestry	11,124,836.9	10,558,629.4	10,552,521.4	7,019,798.7	11,834,112.3	10,870,388.9	10,721,084.1
Industry and construction	11,066,220.4	10,197,758.3	11,206,027.3	11,550,690.1	11,977,714.6	10,612,478.6	12,079,269.2
Mining and quarrying	2,368,812.8	2,145,130.6	2,385,367.0	2,525,089.6	2,866,133.8	2,449,155.9	3,030,110.9
Manufacturing	3,281,010.5	2,864,199.5	2,941,043.5	3,353,367.4	3,380,496.2	2,877,119.3	2,903,210.2
Electricity supply	101,847.5	96,353.5	94,087.4	100,316.2	107,328.7	101,988.5	96,539.5
Water supply, sewerage, and waste management	166,726.6	155,122.0	174,986.0	209,319.8	205,794.3	193,946.3	204,840.7
Construction	5,147,823.1	4,936,952.7	5,610,543.4	5,362,597.1	5,417,961.6	4,990,268.4	5,844,567.9
Services	13,354,870.6	13,250,157.2	13,603,701.8	13,997,928.7	14,349,706.4	14,424,471.1	14,489,304.7
Wholesale and retail trade and repairs	3,335,620.0	3,001,810.0	3,097,732.5	3,304,370.7	3,529,121.6	3,338,059.8	3,378,167.0
Hotels and restaurants	453,396.1	422,285.9	344,564.6	355,544.2	384,316.2	418,253.5	412,512.2
Transport and storage	2,547,694.7	2,486,477.8	2,862,519.7	2,873,187.0	2,950,593.8	2,899,273.4	2,936,605.1
Information and communication	479,244.3	578,900.9	558,302.1	536,486.7	523,061.4	620,906.4	623,420.3
Financial and insurance activities	1,225,699.9	1,309,861.3	1,299,990.7	1,318,068.1	1,331,836.6	1,395,061.0	1,396,191.0
Public administration and defence	1,361,833.5	1,371,353.2	1,366,262.1	1,403,692.8	1,390,207.1	1,440,992.1	1,452,010.0
Professional, scientific and technical activities	233,657.0	240,556.0	247,369.0	252,556.9	245,650.9	267,711.7	274,428.3
Administrative and support service activities	938,855.6	964,645.5	990,060.1	1,008,955.3	1,028,599.4	1,070,306.7	1,095,409.5
Real estate	981,224.9	1,027,239.9	1,065,283.8	1,075,599.7	1,085,712.2	1,108,942.4	1,127,459.7
Education	848,312.4	860,284.9	807,356.7	889,774.9	881,598.2	811,864.3	762,055.3
Human health and social work activities	481,711.1	515,330.6	505,805.0	509,992.7	513,701.2	528,054.6	514,203.1
Other service activities	467,621.2	471,410.9	458,455.7	469,699.8	485,307.9	525,045.3	516,843.3
All economic activities	35,545,927.9	34,006,544.9	35,362,250.5	32,568,417.5	38,161,533.4	35,907,338.6	37,289,657.9
Taxes on products	2,999,663.4	2,403,431.9	1,807,066.4	1,964,021.7	2,248,845.2	2,154,569.4	1,933,493.0
GDP at market prices	38,545,591.3	36,409,976.7	37,169,316.9	34,532,439.2	40,410,378.6	38,061,908.0	39,223,150.9

Source: National Bureau of Statistics

Note: r denotes revised data; and p, provisional data

1.0 Output and Prices

**Table 1.4: Quarterly Gross Domestic Product (GDP) by Economic Activity at Current Prices, Percentage Share in Total GDP, Tanzania Mainland**

Economic activity	Quarter ending						
	Dec-19	Mar-20	Jun-20	Sep-20	Dec-20	Mar-21 <sup>r</sup>	Jun-21 <sup>p</sup>
Agriculture, hunting and forestry	28.9	29.0	28.4	20.3	29.3	28.6	27.3
Industry and construction	28.7	28.0	30.1	33.4	29.6	27.9	30.8
Mining and quarrying	6.1	5.9	6.4	7.3	7.1	6.4	7.7
Manufacturing	8.5	7.9	7.9	9.7	8.4	7.6	7.4
Electricity supply	0.3	0.3	0.3	0.3	0.3	0.3	0.2
Water supply, sewerage, and waste management	0.4	0.4	0.5	0.6	0.5	0.5	0.5
Construction	13.4	13.6	15.1	15.5	13.4	13.1	14.9
Services	34.6	36.4	36.6	40.5	35.5	37.9	36.9
Wholesale and retail trade and repairs	8.7	8.2	8.3	9.6	8.7	8.8	8.6
Hotels and restaurants	1.2	1.2	0.9	1.0	1.0	1.1	1.1
Transport and storage	6.6	6.8	7.7	8.3	7.3	7.6	7.5
Information and communication	1.2	1.6	1.5	1.6	1.3	1.6	1.6
Financial and insurance activities	3.2	3.6	3.5	3.8	3.3	3.7	3.6
Public administration and defence	3.5	3.8	3.7	4.1	3.4	3.8	3.7
Professional, scientific and technical activities	0.6	0.7	0.7	0.7	0.6	0.7	0.7
Administrative and support service activities	2.4	2.6	2.7	2.9	2.5	2.8	2.8
Real estate	2.5	2.8	2.9	3.1	2.7	2.9	2.9
Education	2.2	2.4	2.2	2.6	2.2	2.1	1.9
Human health and social work activities	1.2	1.4	1.4	1.5	1.3	1.4	1.3
Other service activities	1.2	1.3	1.2	1.4	1.2	1.4	1.3
All economic activities	92.2	93.4	95.1	94.3	94.4	94.3	95.1
Taxes on products	7.8	6.6	4.9	5.7	5.6	5.7	4.9
GDP at market prices	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Source: National Bureau of Statistics

Note: p denotes provisional data

## 1.0 Output and Prices

**Table 1.5: Gross Domestic Product by Economic Activity at Constant 2015 Prices, Tanzania Mainland**

	Millions of TZS						
Economic activity	2014	2015	2016	2017	2018	2019 <sup>f</sup>	2020 <sup>p</sup>
<b>A: Monetary</b>							
Gross Domestic Product at market price	84,760,924.7	90,262,677.2	96,464,567.5	103,029,270.2	110,221,690.5	118,007,109.2	123,641,315.2
Agriculture, forestry and fishing	20,538,537.7	21,953,873.2	22,914,869.0	24,357,438.7	25,671,331.8	26,820,733.1	28,171,298.5
Crops	10,267,228.7	11,330,959.2	11,852,633.3	12,666,158.9	13,361,565.7	13,975,901.9	14,689,560.9
Livestock	5,788,062.5	6,131,536.8	6,458,452.8	6,797,007.6	7,080,238.7	7,435,166.8	7,820,591.6
Forestry	2,536,529.7	2,629,473.9	2,720,412.4	2,853,656.1	3,002,558.6	3,147,669.9	3,248,720.0
Fishing	1,915,235.1	1,829,017.7	1,849,169.2	2,004,525.2	2,189,027.5	2,222,432.3	2,371,810.5
Agriculture support services	31,481.7	32,885.5	34,201.3	36,091.0	37,941.3	39,562.3	40,615.5
Industry and Construction	20,449,620.8	22,391,184.7	25,070,677.4	27,685,959.8	30,352,530.7	33,879,612.9	36,319,466.7
Mining and quarrying	3,687,273.0	4,055,619.4	4,356,708.6	4,588,623.9	4,659,195.2	5,485,112.4	5,850,231.1
Manufacturing	6,919,794.2	7,411,671.6	8,213,364.3	8,889,818.0	9,623,500.7	10,184,558.4	10,646,278.5
Electricity supply	815,296.8	798,801.2	869,262.5	877,666.6	928,174.5	994,879.2	1,049,610.8
Water supply; sewerage, waste management	296,333.2	302,407.3	326,897.7	350,018.6	369,544.6	396,148.8	420,891.0
Construction	8,730,923.6	9,822,685.2	11,304,444.3	12,979,832.7	14,772,115.7	16,818,914.1	18,352,455.2
Services	35,771,676.2	38,053,039.8	40,454,485.6	42,592,227.5	45,263,465.6	48,003,489.4	50,057,123.3
Wholesale and retail trade; repairs	8,444,242.9	8,747,862.1	9,260,703.3	9,821,247.6	10,396,690.9	10,965,038.2	11,194,533.6
Transport and storage	6,577,705.7	6,929,894.9	7,324,856.3	7,815,844.6	8,736,560.6	9,493,190.7	10,293,275.6
Accommodation and Food Services	1,397,782.4	1,421,916.1	1,480,052.1	1,525,618.5	1,604,390.7	1,645,950.1	1,419,653.9
Information and communication	1,560,063.7	1,681,098.0	1,718,547.6	1,824,470.9	1,989,716.7	2,133,312.2	2,313,033.4
Financial and insurance activities	3,764,112.5	4,189,021.5	4,235,515.3	4,115,392.9	4,094,972.3	4,281,167.0	4,412,967.5
Real estate	2,736,907.3	2,856,108.5	2,982,007.7	3,115,111.8	3,248,194.4	3,394,520.8	3,547,956.7
Professional, scientific and technical activities	447,920.8	518,122.7	606,206.7	694,290.6	763,332.1	821,635.6	881,833.4
Administrative and support service activities	1,976,259.6	2,183,917.0	2,611,497.7	2,892,462.9	3,054,288.2	3,311,752.9	3,569,799.8
Public administration and defence	4,242,164.3	4,548,604.4	4,793,820.0	4,907,113.3	5,064,968.5	5,238,490.6	5,438,922.9
Education	2,186,259.6	2,413,305.9	2,665,336.4	2,859,170.7	3,046,789.4	3,257,405.7	3,363,844.6
Human health and social work activities	1,349,940.7	1,419,089.9	1,497,896.4	1,611,999.2	1,746,730.9	1,833,514.2	1,952,425.4
Arts, entertainment and recreation	230,651.7	248,510.1	280,130.6	307,906.8	350,027.3	389,225.2	372,119.5
Other service activities	685,475.1	717,898.1	814,528.8	912,404.3	971,690.0	1,037,083.3	1,089,265.4
Activities of households as employers;	172,189.8	177,690.7	183,386.7	189,193.2	195,113.5	201,203.0	207,491.7
All economic activities	76,759,834.7	82,398,097.7	88,440,032.0	94,635,626.0	101,287,328.0	108,703,835.3	114,547,888.5
Taxes on products	8,001,090.0	7,864,579.4	8,024,535.5	8,393,644.1	8,934,362.5	9,303,273.8	9,093,426.7
<b>B: Non- Monetary</b>							
Gross Domestic Product at market price	4,113,186.8	4,086,638.4	4,363,825.2	4,628,134.7	4,930,786.7	5,189,626.7	5,454,529.1
Agriculture, forestry and fishing	3,413,539.0	3,280,686.9	3,521,469.2	3,651,537.5	3,832,866.1	3,981,293.9	4,150,028.5
Crops	2,076,785.4	1,948,433.1	2,143,714.3	2,229,462.9	2,297,609.2	2,375,409.7	2,485,191.3
Livestock	1,032,783.6	1,026,919.7	1,048,139.8	1,079,584.0	1,185,809.8	1,240,907.5	1,287,262.5
Forestry	288,811.4	290,950.9	314,157.0	326,723.2	332,232.7	347,517.3	359,470.4
Fishing	15,158.7	14,383.3	15,458.1	15,767.3	17,214.4	17,459.5	18,104.4
Industry and Construction	607,585.2	712,462.4	747,277.5	879,814.2	991,597.4	1,097,368.9	1,188,485.0
Water supply; sewerage, waste management	85,426.5	88,350.8	91,001.4	94,641.4	107,965.6	114,261.8	119,268.1
Construction	522,158.7	624,111.5	656,276.2	785,172.7	883,631.8	983,107.1	1,069,216.9
Services	92,062.5	93,489.1	95,078.4	96,783.1	106,323.2	110,964.0	116,015.6
Real estate	92,062.5	93,489.1	95,078.4	96,783.1	106,323.2	110,964.0	116,015.6
<b>GDP at market prices</b>	<b>88,874,111.5</b>	<b>94,349,315.6</b>	<b>100,828,392.7</b>	<b>107,657,404.9</b>	<b>115,152,477.2</b>	<b>123,196,735.9</b>	<b>129,095,844.3</b>
Population	46.4	47.9	49.5	51.0	52.6	54.3	55.9
<b>D: Per Capita nominal GDP (TZS)</b>	<b>1,913,877.8</b>	<b>1,968,965.2</b>	<b>2,038,846.8</b>	<b>2,110,088.1</b>	<b>2,188,407.0</b>	<b>2,270,273.2</b>	<b>2,309,406.9</b>

Source: National Bureau of Statistics

Note: The National Bureau of Statistics has revised National Account estimates to 2015 constant prices : r denotes revised data; and p, provisional data

## 1.0 Output and Prices

**Table 1.6: Gross Domestic Product by Economic Activity at Constant 2015 Prices, Percentage Growth Rates, Tanzania Mainland**

Economic activity	2014	2015	2016	2017	2018	2019 <sup>r</sup>	2020 <sup>p</sup>
Percent							
<b>A: Monetary</b>							
Gross Domestic Product at market price	6.9	6.5	6.9	6.8	7.0	7.0	4.8
Agriculture, forestry and fishing	7.5	6.9	4.4	6.3	5.4	4.5	5.0
Crops	10.3	10.4	4.6	6.9	5.5	4.6	5.1
Livestock	5.9	5.9	5.3	5.2	4.2	5.0	5.2
Forestry	4.8	3.7	3.5	4.9	5.2	4.8	3.2
Fishing	1.8	-4.5	1.1	8.4	9.2	1.5	6.7
Agriculture support services	6.1	4.5	4.0	5.5	5.1	4.3	2.7
Industry and Construction	6.0	9.5	12.0	10.4	9.6	12.1	6.8
Mining and quarrying	6.4	10.0	7.4	5.3	1.5	17.7	6.7
Manufacturing	10.0	7.1	10.8	8.2	8.3	5.8	4.5
Electricity supply	12.7	-2.0	8.8	1.0	5.8	7.2	5.5
Water supply; sewerage, waste management	3.8	2.0	8.1	7.1	5.6	7.2	6.2
Construction	2.4	12.5	15.1	14.8	13.8	13.9	9.1
Services	9.3	6.4	6.3	5.3	6.3	6.1	4.3
Wholesale and retail trade; repairs	9.9	3.6	5.9	6.1	5.9	5.5	2.1
Transport and storage	8.7	5.4	5.7	6.7	11.8	8.7	8.4
Accommodation and Food Services	3.1	1.7	4.1	3.1	5.2	2.6	-13.7
Information and communication	10.3	7.8	2.2	6.2	9.1	7.2	8.4
Financial and insurance activities	10.5	11.3	1.1	-2.8	-0.5	4.5	3.1
Real estate	4.3	4.4	4.4	4.5	4.3	4.5	4.5
Professional, scientific and technical activities	16.3	15.7	17.0	14.5	9.9	7.6	7.3
Administrative and support service activities	19.0	10.5	19.6	10.8	5.6	8.4	7.8
Public administration and defence	6.7	7.2	5.4	2.4	3.2	3.4	3.8
Education	13.4	10.4	10.4	7.3	6.6	6.9	3.3
Human health and social work activities	8.4	5.1	5.6	7.6	8.4	5.0	6.5
Arts, entertainment and recreation	8.5	7.7	12.7	9.9	13.7	11.2	-4.4
Other service activities	12.0	4.7	13.5	12.0	6.5	6.7	5.0
Activities of households as employers;	3.2	3.2	3.2	3.2	3.1	3.1	3.1
All economic activities	7.9	7.3	7.3	7.0	7.0	7.3	5.4
Taxes on products	-2.2	-1.7	2.0	4.6	6.4	4.3	-2.3
<b>B: Non- Monetary</b>							
Gross Domestic Product at market price	3.5	-0.6	6.8	6.1	6.5	5.2	5.1
Agriculture, forestry and fishing	3.4	-3.9	7.3	3.7	5.0	3.9	4.2
Crops	5.2	-6.2	10.0	4.0	3.1	3.4	4.6
Livestock	-0.5	-0.6	2.1	3.0	9.8	4.6	3.7
Forestry	5.1	0.7	8.0	4.0	1.7	4.6	3.4
Fishing	2.0	-5.1	7.5	2.0	9.2	1.4	3.7
Industry and Construction	4.9	17.3	4.9	17.7	12.7	3.3	16.0
Water supply; sewerage, waste management	3.7	3.4	3.0	4.0	14.1	5.8	4.4
Construction	5.1	19.5	5.2	19.6	12.5	11.3	8.8
Services	0.5	1.5	1.7	1.8	9.9	4.5	4.4
Real estate	0.5	1.5	1.7	1.8	9.9	4.4	4.6
GDP at market prices	6.7	6.2	6.9	6.8	7.0	7.0	4.8

Source: National Bureau of Statistics

Note: The National Bureau of Statistics has revised National Account estimates to 2015 constant prices : r denotes revised data; and p, provisional data

## 1.0 Output and Prices

**Table 1.7: Quarterly Gross Domestic Product by Economic Activity at Constant 2015 Prices, Tanzania Mainland**

Economic activity	Quarter ending						
	Dec-19	Mar-20	Jun-20	Sep-20	Dec-20	Mar-21 <sup>r</sup>	Jun-21 <sup>p</sup>
Agriculture, hunting and forestry	9,140,783.4	8,479,576.5	8,376,349.6	5,837,080.3	9,628,320.8	8,674,674.3	8,556,634.3
Industry and construction	9,412,900.2	8,514,434.2	9,493,318.4	9,730,254.6	9,769,944.5	9,063,546.2	9,843,096.1
Mining and quarrying	1,589,404.9	1,337,877.3	1,438,624.9	1,482,856.5	1,590,872.4	1,473,804.2	1,543,576.8
Manufacturing	2,770,920.6	2,387,165.4	2,479,030.0	2,882,547.1	2,897,536.0	2,537,748.0	2,585,096.1
Electricity supply	255,754.5	264,424.5	247,857.8	258,781.6	278,546.9	283,588.5	277,916.7
Water supply, sewerage, and waste management	143,048.9	116,821.2	124,043.8	150,810.9	148,483.2	127,311.3	134,491.3
Construction	4,653,771.4	4,408,145.8	5,203,761.9	4,955,258.4	4,854,506.0	4,641,094.2	5,302,015.1
Services	12,447,822.3	12,377,829.2	12,251,397.4	12,620,939.6	12,922,972.2	13,028,240.9	12,910,783.9
Wholesale and retail trade and repairs	2,966,709.6	2,650,174.5	2,669,210.2	2,851,838.8	3,023,310.1	2,769,083.7	2,781,230.6
Hotels and restaurants	419,812.4	400,323.4	330,901.9	331,271.5	357,157.1	374,417.8	364,385.8
Transport and storage	2,450,547.9	2,505,607.2	2,541,456.4	2,576,818.3	2,669,393.7	2,730,300.9	2,658,481.1
Information and communication	514,797.7	609,620.1	591,899.7	561,055.9	550,457.7	664,873.0	664,771.3
Financial and insurance activities	1,079,603.5	1,113,901.2	1,078,645.7	1,106,034.0	1,114,386.6	1,148,463.3	1,122,023.7
Public administration and defence	1,337,988.4	1,357,137.0	1,344,927.0	1,376,167.5	1,360,691.4	1,387,693.9	1,398,304.4
Professional, scientific and technical activities	212,078.6	216,525.1	220,971.6	225,418.1	218,918.6	233,315.9	237,729.3
Administrative and support service activities	852,130.1	868,258.0	884,386.0	900,513.9	916,641.8	932,769.8	948,897.7
Real estate	891,001.7	900,862.2	911,179.3	920,752.5	931,178.2	942,425.4	953,165.3
Education	833,684.0	840,725.0	788,878.5	870,263.8	863,977.3	881,635.5	825,846.4
Human health and social work activities	469,207.7	494,458.4	483,171.7	485,976.5	488,818.4	515,230.6	506,444.9
Other service activities	420,260.7	420,237.0	405,769.6	414,828.8	428,041.3	448,031.2	449,503.6
All economic activities	31,001,506.0	29,371,839.8	30,121,065.5	28,188,274.5	32,321,237.5	30,766,461.4	31,310,514.3
Taxes on products	2,503,740.1	2,303,879.8	1,844,408.9	2,088,965.4	2,856,172.6	2,503,614.8	2,043,944.4
GDP at market prices	33,505,246.1	31,675,719.6	31,965,474.4	30,277,239.9	35,177,410.1	33,270,076.2	33,354,458.7

Source: National Bureau of Statistics

Note: r denotes revised data; and p, provisional data  
r denotes reviewed data

1.0 Output and Prices

**Table 1.8: Quarterly Gross Domestic Product by Economic Activity at Constant 2015 Prices, Percentage Growth Rates, Tanzania Mainland**

Economic activity	Quarter ending						
	Dec-19	Mar-20	Jun-20	Sep-20	Dec-20	Mar-21 <sup>r</sup>	Jun-21 <sup>p</sup>
Agriculture, hunting and forestry	4.7	4.2	4.2	6.4	5.3	2.3	2.2
Industry and construction	7.6	6.4	9.1	9.0	3.8	6.4	3.7
Mining and quarrying	21.4	15.4	8.7	4.9	0.2	10.2	7.3
Manufacturing	4.2	4.7	4.0	4.9	4.6	6.3	4.3
Electricity supply	4.7	6.2	3.3	4.4	7.9	7.2	12.1
Water supply, sewerage, and waste management	2.9	7.2	4.6	7.9	3.8	9.0	8.4
Construction	5.0	4.9	12.2	13.9	5.2	5.3	1.9
Services	6.2	6.1	3.7	3.5	3.8	5.4	5.4
Wholesale and retail trade and repairs	4.9	4.8	-0.2	2.1	1.8	4.5	4.2
Hotels and restaurants	3.9	2.6	-15.9	-25.1	-14.9	-6.5	10.1
Transport and storage	8.4	8.3	9.5	7.0	8.9	9.0	4.6
Information and communication	7.4	8.2	9.9	8.6	7.0	9.1	12.3
Financial and insurance activities	4.1	4.1	3.0	1.9	3.2	3.1	4.0
Public administration and defence	3.9	5.0	3.8	4.4	2.2	2.3	4.0
Professional, scientific and technical activities	9.3	8.9	8.8	8.6	3.2	7.8	7.6
Administrative and support service activities	8.2	8.0	7.9	7.7	7.6	7.4	7.3
Real estate	4.5	4.5	4.6	4.5	4.5	4.6	4.6
Education	7.1	5.4	-1.9	5.7	3.8	4.9	4.7
Human health and social work activities	9.1	9.9	5.9	6.0	4.3	4.2	4.8
Other service activities	8.5	6.9	1.8	-0.4	2.1	6.6	10.8
All economic activities	6.0	5.7	5.5	6.1	4.4	4.7	3.9
Taxes on products	11.6	9.7	-14.5	-14.3	9.6	8.7	10.8
GDP at market prices	6.4	5.9	4.0	4.4	4.8	5.0	4.3

Source: National Bureau of Statistics

Note: p denotes provisional data  
r denotes reviewed data

1.0 Output and Prices

**Table 1.9: Production of Major Agricultural Crops, Tanzania Mainland**

	'000' Tonnes					
	2015/16	2016/17	2017/18	2018/19 <sup>P</sup>	2019/20	2020/21 <sup>P</sup>
<b>Food crops</b>						
Maize	6,148.7	6,680.0	6,273.2	5,817.5	6,338.4	n.a
Rice	2,229.1	1,593.0	2,219.6	2,009.2	2,942.9	n.a
Wheat	76.4	50.0	56.7	62.4	79.0	n.a
Pulses	1,958.6	2,317.0	1,823.5	1,407.8	1,858.7	n.a
<b>Cash crops</b>						
Coffee	59.6	48.3	43.6	68.2	59.3	72.8
Seed cotton	149.9	122.4	132.9	222.7	349.0	241.7
Tea	32.6	27.0	34.0	37.2	28.7	20.4
Cashewnuts	155.2	264.9	313.8	226.9	232.7	206.7
Tobacco	87.0	60.7	85.7	72.6	45.7	42.4
Sisal	41.0	35.6	43.5	33.3	33.2	23.1
Pyrethrum	1.8	2.4	n.a	n.a	n.a	n.a

Source: Ministry of Agriculture

Note: p denotes provisional data; and n.a, not available

**Table 1.10: Production of Selected Industrial Products, Tanzania Mainland**

Commodity	Unit	2013	2014	2015	2016	2017	2018	2019 <sup>P</sup>	2020 <sup>P</sup>
Biscuits and pasta	Tonnes	17,440.0	15,964.0	15,274.0	15,551.0	16,451.0	16,911.0	18,113.0	22,991.0
Wheat flour	Tonnes	516,778.0	529,797.0	534,637.0	512,068.0	606,432.0	678,780.0	680,393.0	763,461.0
Sugar, refined	'000' Tonnes	241.3	270.1	252.9	286.7	320.3	315.9	439.1	460.6
Konyagi (Distilled spirits)	'000' Liters	20,680.0	31,474.0	29,489.0	28,754.0	22,823.0	26,744.0	32,366.0	33,287.0
Beer	'000' Liters	374,238.0	379,913.0	391,742.0	393,560.0	396,864.0	444,633.0	391,299.0	378,349.0
Chibuku	'000' Liters	19,935.0	18,501.0	23,028.0	26,513.0	22,162.0	20,819.0	20,350.0	21,712.0
Cigarettes	Million pieces	7,710.0	8,028.0	7,837.0	8,091.0	7,412.0	7,921.0	8,369.0	7,320.0
Textiles	'000' square meters	105,525.0	141,358.0	98,642.0	95,924.0	52,052.0	85,982.0	n.a	n.a
Sisal ropes and twines	Tonnes	6,908.0	7,871.0	8,851.0	9,131.0	8,188.0	8,148.0	9,287.0	8,076.0
Fishnet and products	Tonnes	297.0	279.0	311.0	256.0	196.0	228.0	254.0	261.0
Plywood	Cubic meter	1,043.0	1,038.0	1,021.0	788.0	993.0	1,023.0	1,177.0	1,249.0
Pyrethrum extract	Tonnes	113.0	199.0	118.0	126.0	134.0	139.0	145.0	154.0
Paints	'000' Liters	36,623.0	38,308.0	35,930.0	36,343.0	40,146.0	48,025.0	58,024.0	56,755.0
Cement	'000' Tonnes	2,345.6	2,809.1	3,134.9	4,071.4	4,199.9	4,579.0	6,514.7	6,494.8
Rolled steel	Tonnes	121,362.0	129,555.0	142,963.0	154,079.0	168,526.0	215,828.0	203,018.0	191,365.0
Iron sheets	Tonnes	70,831.0	69,825.0	91,385.0	91,109.0	84,541.0	84,132.0	100,963.0	107,836.0
Aluminium sheets/circles	Tonnes	54.0	27.0	32.0	n.a	n.a	n.a	n.a	n.a
Dry cells	'000' pieces	75,000.0	93,000.0	87,000.0	69,000.0	122,000.0	115,000.0	120,000.0	132,000.0

Source: National Bureau of Statistics

Note: p denotes provisional data

## 1.0 Output and Prices

**Table 1.11: Industrial Production Indices, Tanzania Mainland**

Commodity	1985=100					
	2015	2016	2017	2018	2019 <sup>r</sup>	2020 <sup>p</sup>
Biscuits and pasta	1,544.4	1,572.4	1,663.4	1,709.9	1,831.4	2,324.7
Wheat flour	1,374.0	1,316.0	1,558.6	1,744.5	1,748.6	1,962.1
Sugar, refined	225.8	256.0	286.0	282.8	393.1	412.3
Konyagi	3,065.4	2,989.0	2,372.5	2,780.0	3,364.4	3,460.2
Beer	517.1	519.5	523.8	586.9	516.0	499.4
Chibuku	210.7	242.6	202.8	190.5	186.2	198.6
Cigarettes	294.0	303.5	278.0	297.1	313.9	n.a
Textiles	169.9	165.2	89.6	235.6	211.3	228.0
Sisal ropes and twines	61.0	63.0	56.5	56.2	64.0	55.7
Fishnet and products	324.0	266.7	204.2	237.5	264.6	271.9
Plywood	64.3	49.6	62.5	64.4	74.1	78.6
Pyrethrum extract	302.6	323.1	343.6	357.3	182.7	395.9
Paints	2,634.2	2,664.4	2,943.3	3,520.9	4,253.0	4,160.0
Cement	833.8	1,082.8	1,168.9	1,218.0	1,732.8	1,727.5
Rolled steel	1,265.2	1,363.5	1,491.4	1,910.0	1,796.6	1,693.5
Iron Sheets	421.7	420.4	390.1	388.2	465.9	497.6
Aluminium sheets/circles	1.3	0.0	0.0	n.a	n.a	n.a
Dry cells	197.3	156.5	276.6	260.8	172.4	299.3

Source: National Bureau of Statistics and the Bank of Tanzania computations

Note: r denotes revised data; and p, provisional data

**Table 1.12: Mineral Recoveries, Tanzania Mainland**

Item	Unit	2015	2016	2017	2018	2019 <sup>r</sup>	2020 <sup>p</sup>
Diamond	'000' Carats	216.5	237.7	304.5	381.3	416.7	147.2
Gold	Kilograms	43,293.0	45,155.4	43,489.9	39,304.0	48,408.0	55,805.0
Gemstone	Tonnes	1,872.9	2,554.9	1,185.7	284.3	1,929.7	23,564.5
Salt	'000' Tonnes	92.2	145.7	100.0	36.4	99.5	84.0
Gypsum	'000' Tonnes	239.3	213.7	123.6	241.3	256.5	443.9
Limestone	'000' Tonnes	4,443.6	4,170.1	3,300.9	2,944.0	5,527.0	6,788.0
Pozzolana	Tonnes	342,627.6	230,045.5	79,085.0	91,645.0	263,064.0	160,078.0
Coal	Tonnes	257,321.0	276,030.0	563,053.0	627,652.0	712,136.0	689,959.0
Tanzanite	Kilograms	6,370.4	30,875.2	21,581.5	n.a	n.a	51,542.0
Phosphate	Tonnes	222,800.0	23,658.0	1,351.0	1,351.0	n.a	28,376.0
Copper	'000' Pounds	14,252.3	15,762.4	2,933.9	n.a	n.a	3,761.1

Source: Ministry of Minerals

Note: p denotes provisional data; and n.a, not available



1.0 Output and Prices

**Table 1.13 (i): National Consumer Price Index (Urban and Rural) - Main Groups**

Period	Base: Sep 2010 = 100												
	Total index	Food and non-alcoholic beverages (exclude food consumed at restaurants)	Transport	Housing, water, electricity, gas and other fuel	Clothing and footwear	Furnishing, housing equipment and routine maintenance of the house	Restaurants and hotels	Miscellaneous goods and services	Alcohol and tobacco and narcotics	Communication	Education	Recreation and culture	Health
<b>New weights (%)</b>	100.0	38.5	12.5	11.6	8.3	6.3	4.2	3.1	3.7	5.6	1.5	1.6	2.9
2017	108.4	113.3	99.9	115.4	105.8	104.7	104.4	105.0	106.6	98.2	103.2	102.3	106.0
2018	112.2	116.6	102.5	129.2	108.9	107.4	105.7	106.7	108.4	96.6	105.8	102.8	107.4
2019	116.1	120.0	105.7	139.4	112.1	111.5	110.2	109.3	111.0	96.5	107.6	104.3	109.3
2020	119.9	124.9	107.7	150.0	114.5	113.5	111.7	110.3	111.7	96.8	109.0	104.7	110.2
2018-Q1	111.4	117.4	101.2	122.3	107.6	106.1	105.2	105.7	107.9	98.2	105.5	103.1	107.0
Q2	113.1	119.4	101.9	128.7	108.3	107.1	105.3	106.8	107.6	97.3	105.6	102.8	107.3
Q3	112.2	115.9	102.4	131.4	109.4	107.8	105.7	107.0	108.4	95.5	106.0	102.7	107.5
Q4	112.3	113.9	104.5	134.4	110.2	108.5	106.7	107.5	109.6	95.5	106.0	102.6	107.7
2019-Q1	114.7	118.0	105.0	137.4	111.4	110.4	109.1	108.6	110.8	96.3	107.5	103.3	108.6
Q2	117.0	121.5	106.1	141.2	112.0	111.6	110.4	109.5	111.5	96.9	107.7	105.3	109.5
Q3	116.2	119.9	105.8	139.6	112.3	111.9	110.5	109.6	110.9	96.3	107.7	104.6	109.5
Q4	116.4	120.5	105.8	139.6	112.7	112.2	110.7	109.7	110.7	96.4	107.7	104.1	109.5
2020-Q1	118.9	124.6	107.1	143.9	113.7	112.8	111.1	110.1	110.8	96.8	108.9	104.4	109.6
Q2	120.8	126.7	107.0	151.8	114.5	113.6	111.3	110.5	111.3	97.1	109.0	104.8	110.0
Q3	120.0	124.3	107.2	151.9	114.7	113.8	112.5	110.4	114.7	96.7	109.0	104.9	110.5
Q4	120.0	124.2	109.5	152.4	115.1	113.8	111.9	110.4	110.2	96.8	109.1	104.8	110.6

New Weight (%)	Base: 2020 = 100													
	Headline overall index	Food and non-alcoholic beverages	Alcoholic beverages and tobacco	Clothing and footwear	Housing, water, electricity, gas and other fuels	Furnishings, household equipment and routine household maintenance	Health	Transport	Information and communication	Recreation, sport and culture	Education services	Restaurants and accommodation services	Insurance and financial services	Personal care, social protection and miscellaneous goods and services
2021-Q1	102.5	102.3	101.4	103.6	103.1	102.6	102.0	101.9	101.2	102.5	100.9	103.5	100.2	102.3
Q2	104.2	106.0	102.3	104.5	104.2	103.0	102.5	103.1	101.8	102.9	101.2	105.1	100.3	102.6
Q3	103.9	104.3	102.5	104.8	104.5	103.3	103.1	103.9	102.0	103.0	101.2	105.3	100.3	103.0

Source: National Bureau of Statistics

Notes: Please note that NBS has adjusted CPI figures from Base September 2010=100 to Base December 2015=100

## 1.0 Output and Prices

**Table 1.13(ii): National Consumer Price Index (Urban and Rural) - Other Selected Groups**

Base: Sep 2010 = 100				
Period	Food and non alcoholic beverages (Combining food consumed at home and food consumed in restaurants)	Non - food		Energy and fuels (Combining electricity and other fuels for use at home with petrol and
		Total non-food (All items less food)	All items less food and energy	
<b>New weights (%)</b>	<b>37.1</b>	<b>62.9</b>	<b>54.3</b>	<b>8.7</b>
2017	114.2	105.6	103.5	118.9
2018	118.4	110.1	105.4	139.3
2019	123.6	114.6	108.6	151.8
2020	129.7	117.8	111.1	159.4
2018-Q1	118.6	107.9	104.5	129.3
Q2	120.8	109.7	105.1	138.5
Q3	117.7	110.8	105.7	142.5
Q4	116.6	112.1	106.5	147.0
2019-Q1	121.2	113.6	107.9	149.4
Q2	125.2	115.1	108.7	154.6
Q3	123.6	114.7	108.8	152.1
Q4	124.2	114.9	109.0	151.4
2020-Q1	128.8	116.3	110.2	154.3
Q2	131.4	118.1	111.2	160.9
Q3	129.4	118.3	111.5	160.9
Q4	129.3	118.5	111.7	161.4

Base: 2020 = 100							
	Core index	Non-Core index	Energy, fuel and utilities index	Services index	Goods index	Education services and products ancillary to	All items less food and non-alcoholic beverages
<b>Weight (%)</b>	<b>73.9</b>	<b>26.1</b>	<b>5.7</b>	<b>37.2</b>	<b>62.8</b>	<b>4.1</b>	<b>71.8</b>
2021-Q1	102.9	102.9	100.7	102.1	102.7	102.4	102.8
Q2	104.2	104.2	102.9	103.2	104.7	103.3	103.4
Q3	104.4	102.5	104.5	103.4	104.3	103.3	103.8

Source: National Bureau of Statistics

Notes: Please note that NBS has adjusted CPI figures from Base September 2010=100 to Base December 2015=100

1.0 Output and Prices

**Table 1.14 (i): National Consumer Price Index (Urban and Rural), Twelve Months Percentage Change - Main Groups**

Period	Total index	Base: Sep 2010 = 100											
		Food and non-alcoholic beverages (exclude food consumed at restaurants)	Transport	Housing, water, electricity, gas and other fuel	Clothing and footwear	Furnishing, housing equipment and routine maintenance of the house	Restaurants and hotels	Miscellaneous goods and services	Alcohol and tobacco	Communication	Education	Recreation and culture	Health
		Base: Dec 2015 = 100											
New weights (%)	100.0	38.5	12.5	11.6	8.3	6.3	4.2	3.1	3.7	5.6	1.5	1.6	2.9
2016	5.2	7.5	0.9	6.6	4.2	3.9	4.4	3.6	4.3	-0.5	2.9	2.9	2.9
2017	5.3	9.1	0.5	7.6	3.5	2.9	1.2	3.2	3.3	-0.9	0.9	1.3	2.6
2018	3.5	3.0	2.5	12.0	2.9	2.5	1.3	1.6	1.6	-1.6	2.4	0.5	1.3
2019	3.5	2.9	3.1	8.0	3.0	3.9	4.2	2.4	2.4	-0.2	1.8	1.5	1.8
2020	3.3	4.2	1.2	7.6	2.2	1.8	0.9	1.5	-0.1	0.5	1.1	0.4	1.0
2018-Q1	4.0	5.5	1.1	8.7	3.1	1.8	0.8	2.2	2.3	-0.5	2.5	1.5	1.6
Q2	3.6	3.2	1.8	13.4	2.4	2.3	0.8	1.2	1.1	-0.8	2.4	0.8	1.4
Q3	3.3	2.3	2.9	12.6	2.8	2.9	1.3	1.2	1.3	-2.6	2.5	0.0	1.2
Q4	3.1	0.9	4.4	13.2	3.4	3.2	2.1	2.0	1.9	-2.6	2.4	-0.5	0.9
2019-Q1	3.0	0.5	3.8	12.3	3.5	4.1	3.7	2.7	2.7	-1.9	1.9	0.2	1.4
Q2	3.5	1.8	4.1	9.7	3.4	4.2	4.9	2.5	3.6	-0.4	2.0	2.4	2.0
Q3	3.6	3.5	3.3	6.2	2.7	3.8	4.5	2.4	2.3	0.8	1.6	1.8	1.9
Q4	3.7	5.8	1.2	3.8	2.2	3.5	3.8	2.1	1.1	0.9	1.6	1.5	1.7
2020-Q1	3.6	5.6	1.1	4.7	2.1	2.1	1.9	1.4	0.0	0.5	1.4	1.1	0.9
Q2	3.2	4.3	0.9	7.5	2.2	1.7	0.8	1.0	-0.2	0.2	1.3	-0.5	0.5
Q3	3.2	3.6	1.3	8.9	2.1	1.7	0.4	1.8	0.1	0.7	0.9	0.3	1.3
Q4	3.1	3.1	1.5	9.2	2.2	1.4	0.4	1.7	-0.5	0.7	1.0	0.6	1.3

New Weight (%)	Headline	Base: 2020=100											
		Food and non-alcoholic beverages	Alcoholic beverages and tobacco	Clothing and footwear	Housing, water, electricity, gas and other fuels	Furnishings, household equipment and routine maintenance	Health	Transport	Information and communication	Recreation, sports and culture	Education services	Restaurants and accommodation services	Insurance and financial services
100.0	100.0	28.2	1.9	10.8	15.1	7.9	2.5	14.1	5.4	1.6	2.0	6.6	2.1
2021-Q1	3.3	3.6	1.9	4.1	5.1	3.2	2.6	0.8	2.2	2.0	1.1	4.0	0.2
Q2	3.4	4.8	2.4	4.5	3.6	2.9	2.7	1.7	1.8	2.3	1.2	5.5	0.3
Q3	3.9	4.2	2.2	4.7	3.9	3.1	2.7	5.3	1.8	2.9	1.1	5.0	0.3

Source: National Bureau of Statistics

Notes: Please note that NBS has adjusted CPI figures from Base September 2010=100 to Base December 2015=100

1.0 Output and Prices

**Table 1.14(ii): National Consumer Price Index (Urban and Rural), Twelve Months Percentage Change**

**- Other selected groups**

Base: Dec 2015 = 100

Period	Food and non-alcoholic beverages (Combining food consumed at home and food consumed in restaurants)	Non-food		
		Total non-food (All items less food)	All items less food and energy	Energy and fuels (Combining electricity and other fuels for use at home with petrol and diesel)
<b>New weights (%)</b>	<b>37.1</b>	<b>62.9</b>	<b>54.3</b>	<b>8.7</b>
2016	7.6	3.1	2.6	6.3
2017	9.6	3.2	2.0	10.5
2018	3.7	4.3	1.9	17.2
2019	4.3	4.1	3.0	9.2
2020	5.0	2.8	2.3	5.0
2018-Q1	5.8	3.2	1.6	12.2
Q2	3.7	4.1	1.5	18.8
Q3	3.1	4.6	1.9	18.7
Q4	2.4	5.2	2.7	18.8
2019-Q1	2.2	5.3	3.3	15.5
Q2	3.6	4.9	3.5	11.6
Q3	5.0	3.6	2.9	6.7
Q4	6.5	2.5	2.3	2.9
2020-Q1	6.3	2.3	2.1	3.4
Q2	5.0	2.6	2.3	4.1
Q3	4.7	3.1	2.5	5.8
Q4	4.0	3.2	2.4	6.7

Base: 2020 = 100

	Core	Non-Core	Energy, fuel and utilities	Services index	Goods index	Base: 2020 = 100	
						Education services and products	All items less food and non-alcoholic
<b>Weight (%)</b>	<b>73.9</b>	<b>26.1</b>	<b>5.7</b>	<b>37.2</b>	<b>62.8</b>	<b>4.1</b>	<b>71.8</b>
2021-Q1	3.7	2.0	1.4	2.4	3.7	2.6	2.7
Q2	3.7	2.9	2.5	2.5	4.1	3.2	2.9
Q3	4.4	2.5	4.4	3.6	4.1	3.3	3.8

Source: National Bureau of Statistics

Notes: Please note that NBS has adjusted CPI figures from Base September 2010=100 to Base December 2015=100

## 2.0 Government Finance

Table 2.1: United Republic of Tanzania Government Budgetary Operations

Millions of TZS

	2020/21- 2021/22				
	Annual Budget	Estimates		Actual	
		Apr - Jun	July - Sept	Apr - Jun	July - Sept <sup>f</sup>
Total Revenue	24,065,542.3	6,074,400.3	6,170,964.8	4,987,221.1	5,489,051.7
Total Revenue - central government	23,250,581.3	5,875,413.4	5,944,333.9	4,806,326.1	5,296,277.3
Tax revenue	20,135,956.8	5,029,301.0	4,879,734.0	4,115,284.3	4,512,865.2
Taxes on imports	7,168,841.7	1,782,167.6	1,868,471.7	1,498,083.9	1,929,238.8
Taxes on local goods and services	4,473,393.9	1,136,800.4	1,047,206.9	950,727.7	645,440.1
Income taxes	7,173,649.0	1,782,839.4	1,694,084.4	1,418,856.4	1,693,307.4
Other taxes	1,320,072.2	327,493.6	269,971.1	247,616.2	244,879.0
Non- tax revenue	3,114,624.5	846,112.4	1,064,599.9	691,041.8	783,412.1
LGA own resources	814,961.0	198,986.9	226,630.8	180,895.0	192,774.3
Total expenditure/1	29,100,434.0	7,569,054.3	7,684,378.4	6,141,151.9	6,988,373.3
Recurrent expenditure	16,321,179.0	4,078,549.6	4,193,819.4	3,378,063.6	3,940,864.2
Interest payments	2,870,582.5	697,402.5	615,144.2	655,373.8	566,764.9
Domestic 2/	1,630,668.6	411,528.6	451,101.7	556,842.6	444,198.8
Foreign	1,239,913.8	285,873.9	164,042.6	98,531.3	122,566.0
Wages and salaries	7,762,389.5	1,946,935.2	2,015,996.9	1,842,298.3	1,969,396.5
Other goods, services and transfers	5,688,207.0	1,434,211.9	1,562,678.3	880,391.4	1,404,702.8
Dev. expenditure and net lending	12,779,255.0	3,490,504.7	3,490,558.9	2,763,088.3	3,047,509.1
Local	10,043,206.1	2,886,820.3	2,887,634.5	2,427,107.2	2,534,058.2
Foreign	2,736,048.9	603,684.4	602,924.5	335,981.1	513,450.9
Balance (cheques issued) before grants	-5,034,891.7	-1,494,653.9	-1,513,413.6	-1,153,930.8	-1,499,321.6
Grants	949,322.5	311,601.4	221,905.4	129,435.3	152,816.8
Program (CIS/OGL)	138,323.3	90,653.6	0.0	0.0	0.0
Project	614,461.0	190,558.1	180,104.5	42,284.0	110,699.3
Basket funds	196,538.3	30,387.7	41,800.9	87,152.3	42,117.6
Balance (cheques issued) after grants	-4,085,569.2	-1,183,052.6	-1,291,508.2	-1,024,495.5	-1,346,504.735
Adjustments to cash and other items (net)	0.9	840,654.4	0.0	-160,122.6	329,691.7
Overall balance	-4,085,568.3	-342,398.2	-1,291,508.2	-1,184,618.1	-1,016,815.3
Financing	4,085,568.3	306,645.5	1,291,508.2	1,184,617.1	1,016,815.3
Foreign financing	2,497,399.1	-151,760.2	1,141,606.3	1,061,519.9	2,485,503.6
Loans	4,960,679.7	382,738.6	1,592,664.6	1,404,690.6	2,843,137.6
Program loans	0.0	0.0	0.0	59,314.0	0.0
Development project loans	4,881,675.1	382,738.6	1,592,664.6	1,345,376.6	2,843,137.6
o/w: Non-concessional borrowing	3,035,630.0	0.0	1,211,645.6	1,138,831.7	1,171,854.6
Basket Support	79,004.6	0.0	0.0	0.0	0.0
Amortization	-2,463,280.6	-534,498.8	-451,058.3	-343,170.8	-357,633.9
Domestic financing	1,588,169.2	458,405.7	149,901.9	123,097.3	-1,468,688.4
Banks and non-bank financing	1,588,169.2	458,405.7	149,901.9	123,097.3	-1,468,688.4
Bank borrowing	1,419,911.0	407,981.1	133,597.5	-68,759.3	-168,902.8
Non-Bank (net of amortization)	168,258.2	50,424.6	16,304.4	191,856.6	-1,299,785.6
Borrowing/roll over	3,316,078.4	1,071,638.4	512,859.7	1,205,205.2	-579,017.6
Amortization of contingent debt	0.0	0.0	0.0	0.0	0.0
Domestic amortisation/rollover	-3,316,078.4	-1,071,638.4	-512,859.7	-1,205,205.2	579,017.6

Source: Ministry of Finance and Planning

Notes: /1 Exclude amortization and expenditure float, includes road fund and retention expenditures

/2 Domestic interest payments and amortization include cash and non cash

P denotes provisional data

## 2.0 Government Finance

Table 2.2: Outstanding Treasury Bills by Investor Category

Millions of TZS

Period	Total	O/w						
		Bank of Tanzania	Banks	Commercial banks	Other banking institutions	Other financial institutions	Other Official entities	Private sector
2014	2,906,466.8	18,000.0	2,296,936.9	2,291,303.3	5,633.7	378,657.2	154,313.3	58,559.4
2015	2,727,771.0	111,487.0	2,022,373.0	1,982,152.6	40,220.4	373,565.0	149,789.5	70,556.5
2016	3,685,581.3	157,183.5	2,286,264.2	2,276,287.9	9,976.3	859,442.2	303,043.6	79,647.8
2017	4,158,959.0	44,904.7	3,124,187.8	3,047,446.4	76,741.4	651,029.9	200,820.7	138,015.9
2018	2,877,070.8	428,611.8	1,600,819.4	1,572,398.3	28,421.1	466,010.4	126,063.3	255,565.9
2019	3,000,267.9	166,396.0	2,054,778.0	1,991,427.5	63,350.5	464,546.4	124,522.1	190,025.5
2020	1,745,951.0	68,024.8	1,307,571.4	1,278,180.9	29,390.5	237,602.2	118,604.3	14,148.3
2017-Mar	4,202,715.8	81,093.3	2,823,122.1	2,798,484.7	24,637.4	881,777.9	356,521.9	60,200.6
Jun	4,245,346.2	24,652.2	3,081,158.0	3,046,142.1	35,015.9	769,569.9	320,549.2	49,416.9
Sep	4,197,921.8	53,545.0	3,123,449.1	3,057,052.2	66,396.9	717,888.6	242,721.9	60,317.1
Dec	4,158,959.0	44,904.7	3,124,187.8	3,047,446.4	76,741.4	651,029.9	200,820.7	138,015.9
2018-Mar	3,427,195.6	0.0	2,555,176.4	2,480,792.3	74,384.2	568,087.8	159,096.9	144,834.5
Jun	3,244,781.4	125,871.4	2,130,258.1	2,098,031.7	32,226.4	590,394.8	157,781.7	240,475.5
Sep	3,114,302.9	192,427.9	1,934,817.6	1,893,784.3	41,033.3	570,882.1	155,527.4	260,647.9
Dec	2,877,070.8	428,611.8	1,600,819.4	1,572,398.3	28,421.1	466,010.4	126,063.3	255,565.9
2019-Mar	3,060,191.8	374,129.7	1,771,279.0	1,732,796.8	38,482.2	505,705.8	150,873.3	258,204.0
Jun	3,411,346.7	359,626.3	2,044,921.7	1,992,067.2	52,854.4	605,189.0	152,606.8	249,002.9
Sep	3,128,317.6	182,236.4	2,121,142.4	2,060,775.2	60,367.2	487,766.0	116,656.2	220,516.7
Dec	3,000,267.9	166,396.0	2,054,778.0	1,991,427.5	63,350.5	464,546.4	124,522.1	190,025.5
2020-Mar	2,730,497.0	126,461.7	1,909,906.4	1,840,919.2	68,987.2	387,495.6	125,103.6	181,529.7
Jun	2,358,606.7	23,446.3	1,912,512.8	1,846,917.5	65,595.3	239,487.2	121,048.8	62,111.5
Sep	2,038,864.6	73,779.7	1,505,568.2	1,460,514.1	45,054.1	311,467.3	123,138.9	24,910.5
Dec	1,745,951.0	68,024.8	1,307,571.4	1,278,180.9	29,390.5	237,602.2	118,604.3	14,148.3
2021-Mar	1,618,399.5	57,186.9	1,188,135.4	1,182,135.4	6,000.0	260,635.3	100,854.0	11,588.0
Jun	1,944,358.4	30,553.9	1,382,068.3	1,352,968.3	29,100.0	402,733.3	118,640.8	10,362.1
Sep	1,905,438.1	54,176.1	1,352,465.5	1,333,876.1	18,589.4	360,287.3	129,708.7	8,800.6

Source: Bank of Tanzania

## 2.0 Government Finance

**Table 2.3: Central Government Outstanding Stocks, Bonds and Notes by Holder**

End of period	Bank of Tanzania	Banks	O/w		Other financial institutions	Other Official entities	Private sector	Others	Total
			Commercial banks	Other banks					
			Millions of TZS						
2014	1,441,940.4	2,327,295.4	2,278,661.8	48,633.6	1,326,981.9	36,383.0	51,056.9	60,000.0	5,243,657.7
2015	1,439,750.4	2,451,612.4	2,380,214.9	71,397.5	1,688,662.2	49,417.0	64,445.0	101,519.4	5,795,406.5
2016	1,439,750.4	2,731,482.6	2,669,097.6	62,385.0	2,347,095.0	80,521.7	44,445.0	206,024.2	6,849,318.9
2017	1,334,750.4	3,875,222.4	3,837,615.1	37,607.3	3,280,296.8	127,504.1	299,509.3	74,879.6	8,992,162.6
2018	1,230,397.7	4,551,076.9	4,508,369.4	42,707.5	3,739,700.7	183,281.5	414,142.8	75,832.1	10,194,431.7
2019	1,280,397.7	4,596,027.7	4,541,583.2	54,444.5	4,711,029.4	182,421.2	605,850.6	113,143.4	11,488,869.9
2020	1,230,397.7	5,703,894.3	5,615,784.8	88,109.5	5,649,212.1	185,371.6	1,069,036.3	123,931.0	13,961,842.8
2013-Mar	1,446,323.9	1,808,229.9	1,741,798.2	66,431.7	1,006,532.0	15,578.1	17,763.7	0.0	4,294,427.7
Jun	1,445,228.9	1,858,397.3	1,791,384.5	67,012.8	1,095,437.9	17,078.1	18,833.2	0.0	4,434,975.5
Sep	1,445,228.9	1,924,018.9	1,858,806.1	65,212.8	1,149,281.8	17,078.1	21,878.1	0.0	4,557,485.9
Dec	1,444,130.4	1,981,226.0	1,917,104.1	64,121.9	1,186,148.5	17,010.0	23,375.6	0.0	4,651,890.7
2014-Mar	1,444,130.4	2,139,116.7	2,076,064.8	63,051.9	1,195,498.4	18,210.0	27,005.6	60,000.0	4,883,961.2
Jun	1,443,035.4	2,296,429.5	2,237,467.6	58,961.9	1,228,470.5	23,035.0	33,944.0	60,000.0	5,084,914.5
Sep	1,443,035.4	2,361,804.6	2,306,751.0	55,053.6	1,255,924.6	30,210.0	37,240.3	60,000.0	5,188,215.0
Dec	1,441,940.4	2,327,295.4	2,278,661.8	48,633.6	1,326,981.9	36,383.0	51,056.9	60,000.0	5,243,657.7
2015-Mar	1,441,940.4	2,430,590.2	2,383,783.8	46,806.4	1,459,894.7	38,203.0	54,891.6	60,000.0	5,485,520.0
Jun	1,440,845.4	2,508,665.8	2,443,639.4	65,026.4	1,621,316.6	43,628.0	62,974.4	64,445.0	5,741,875.3
Sep	1,440,845.4	2,457,077.2	2,384,799.7	72,277.5	1,654,271.4	47,228.0	64,445.0	72,996.5	5,736,863.6
Dec	1,439,750.4	2,451,612.4	2,380,214.9	71,397.5	1,688,662.2	49,417.0	64,445.0	101,519.4	5,795,406.5
2016-Mar	1,439,750.4	2,572,424.4	2,501,606.9	70,817.5	1,824,449.8	58,691.3	44,445.0	125,616.8	6,065,377.8
Jun	1,439,750.4	2,636,073.3	2,566,385.8	69,687.5	1,950,765.2	54,475.4	44,445.0	140,191.4	6,265,700.8
Sep	1,439,750.4	2,615,309.1	2,544,718.1	70,591.0	2,146,041.0	57,402.1	44,445.0	171,380.5	6,474,328.2
Dec	1,439,750.4	2,731,482.6	2,669,097.6	62,385.0	2,347,095.0	80,521.7	44,445.0	206,024.2	6,849,318.9
2017-Mar	1,439,750.4	3,023,166.0	2,961,781.0	61,385.0	2,506,334.4	94,837.3	253,134.2	44,445.0	7,361,667.3
Jun	1,439,750.4	3,435,961.4	3,396,326.4	39,635.0	2,851,789.5	96,816.2	268,328.7	44,445.0	8,137,091.3
Sep	1,389,750.4	3,511,213.6	3,475,448.6	35,765.0	3,131,232.1	114,502.2	291,570.0	74,799.6	8,513,068.0
Dec	1,334,750.4	3,875,222.4	3,837,615.1	37,607.3	3,280,296.8	127,504.1	299,509.3	74,879.6	8,992,162.6
2018-Mar	1,334,750.4	4,418,469.5	4,375,462.2	43,007.3	3,415,304.7	164,224.1	333,771.2	74,879.6	9,741,399.6
Jun	1,334,750.4	4,599,830.9	4,552,811.4	47,019.5	3,564,759.2	192,824.4	350,345.5	74,879.6	10,117,390.1
Sep	1,264,897.7	4,670,870.9	4,625,651.4	45,219.5	3,644,518.8	195,092.7	374,716.1	75,832.1	10,225,928.3
Dec	1,230,397.7	4,551,076.9	4,508,369.4	42,707.5	3,739,700.7	183,281.5	414,142.8	75,832.1	10,194,431.7
2019-Mar	1,280,397.7	4,460,996.9	4,418,789.4	42,207.5	3,871,062.2	186,364.2	449,361.9	55,832.1	10,304,015.0
Jun	1,330,397.7	4,473,666.1	4,432,028.6	41,637.5	3,973,134.2	186,364.2	501,316.2	113,143.4	10,578,021.7
Sep	1,280,397.7	4,493,049.7	4,448,212.2	44,837.5	4,463,203.0	183,364.2	561,427.1	113,143.4	11,094,585.0
Dec	1,280,397.7	4,596,027.7	4,541,583.2	54,444.5	4,711,029.4	182,421.2	605,850.6	113,143.4	11,488,869.9
2020-Mar	1,280,397.7	4,959,705.9	4,881,761.4	77,944.5	4,857,802.2	182,021.2	658,829.9	113,143.4	12,051,900.1
Jun	1,280,397.7	5,112,518.0	5,021,788.5	90,729.5	5,016,132.2	186,941.2	774,454.0	108,698.4	12,479,141.3
Sep	1,280,397.7	5,537,442.1	5,446,712.6	90,729.5	5,372,693.7	185,661.6	873,784.0	115,801.1	13,365,780.0
Dec	1,230,397.7	5,703,894.3	5,615,784.8	88,109.5	5,649,212.1	185,371.6	1,069,036.3	123,931.0	13,961,842.8
2021-Mar	1,235,397.7	5,845,923.4	5,758,133.9	87,789.5	5,748,333.2	202,804.0	1,170,899.8	145,409.3	14,348,767.2
Jun	1,154,820.2	5,908,829.2	5,817,281.7	91,547.5	5,975,872.3	253,897.4	1,364,917.9	146,171.8	14,804,508.7
Sep	1,169,370.4	6,205,349.0	6,117,511.5	87,837.5	6,054,230.4	316,205.5	1,449,630.4	151,171.8	15,345,957.4

Source: Bank of Tanzania

Note: Before June 1998, Other Banks, Other Financial Institutions, Official Entities and Private Sector categories were included in "Others" category.

All figures are in face value

### 3.0 Money and Banking

**Table 3.1: Depository Corporations Survey**

End of Period	Domestic assets (net)				M3	Extended Broad Money					
	Domestic credit (net)				TOTAL sum (2-5) or sum (9-13)	M2		Broad Money			
	Foreign assets (net)	Claims on government (net)	Claims on other domestic sectors (net)	Other items (net)		TOTAL sum (9-12)	M1		Currency in circulation outside banks	Transferable deposits	Other deposits
							TOTAL sum (9,10)	Narrow Money			
1	2	3	4	5	6	7	8	9	10	11	
2014	6,551,542.5	3,651,622.2	12,412,296.1	-4,001,309.5	18,614,151.4	13,917,041.5	8,284,155.7	3,244,724.9	5,039,430.8	5,632,88	
2015	8,244,049.2	4,881,635.3	15,492,728.5	-6,503,097.7	22,115,315.2	15,780,115.4	9,575,698.5	3,678,503.5	5,897,195.1	6,204,41	
2016	8,186,324.6	4,281,969.3	16,608,885.4	-6,199,313.1	22,877,866.2	16,620,327.3	10,083,812.9	3,608,710.4	6,475,102.5	6,536,51	
2017	11,596,110.5	3,275,708.7	16,895,440.1	-7,052,934.7	24,714,324.6	18,349,932.9	11,155,309.0	3,831,604.4	7,323,704.5	7,194,62	
2018	10,629,789.0	4,481,617.2	17,726,752.0	-7,014,704.9	25,823,453.2	19,040,389.4	11,723,679.1	3,866,668.4	7,857,010.7	7,316,71	
2019	12,034,536.6	3,893,881.8	19,695,381.1	-7,310,653.0	28,313,146.6	21,280,259.3	13,325,116.9	4,221,826.9	9,103,290.0	7,955,14	
2020	10,740,227.0	5,791,422.0	20,291,413.2	-6,904,858.3	29,918,203.9	23,015,198.7	14,313,585.0	4,496,803.3	9,816,781.8	8,701,61	
2017-Mar	8,388,197.8	4,011,333.1	16,615,550.0	-6,425,162.0	22,589,919.0	16,418,801.7	9,724,760.2	3,394,611.5	6,330,148.8	6,694,04	
Jun	9,573,074.6	4,172,736.3	16,866,157.6	-6,746,586.1	23,865,382.4	17,687,495.3	10,871,319.1	3,615,313.6	7,256,005.5	6,816,17	
Sep	10,396,678.5	3,279,130.8	16,748,796.3	-6,911,841.5	23,512,764.2	17,344,024.4	10,335,057.1	3,608,865.6	6,726,191.5	7,008,96	
Dec	11,596,110.5	3,275,708.7	16,895,440.1	-7,052,934.7	24,714,324.6	18,349,932.9	11,155,309.0	3,831,604.4	7,323,704.5	7,194,62	
2018-Mar	10,881,158.6	4,036,955.2	16,814,298.6	-7,255,566.6	24,476,845.8	18,189,807.8	11,126,675.4	3,704,011.8	7,422,663.6	7,063,13	
Jun	11,236,685.4	3,829,401.6	17,533,343.0	-7,304,890.7	25,294,539.4	18,951,216.5	11,761,952.0	3,926,245.8	7,835,706.2	7,189,26	
Sep	11,631,006.3	3,910,734.0	17,569,360.0	-7,835,220.5	25,275,879.8	18,601,435.6	11,536,105.0	3,835,165.8	7,700,939.2	7,065,33	
Dec	10,629,789.0	4,481,617.2	17,726,752.0	-7,014,704.9	25,823,453.2	19,040,389.4	11,723,679.1	3,866,668.4	7,857,010.7	7,316,71	
2019-Mar	10,216,571.9	3,853,565.5	18,436,361.5	-6,803,669.7	25,702,829.2	18,985,498.5	11,594,927.6	3,782,775.6	7,812,152.1	7,390,57	
Jun	9,814,853.7	6,212,800.8	18,861,062.7	-7,647,927.1	27,240,790.0	21,002,135.2	13,521,724.4	4,120,987.6	9,400,736.9	7,480,41	
Sep	12,082,303.5	3,609,987.3	19,206,238.4	-7,257,809.4	27,640,719.9	20,429,634.3	12,677,352.4	4,130,730.7	8,546,621.6	7,752,28	
Dec	12,034,536.6	3,893,881.8	19,695,381.1	-7,310,653.0	28,313,146.6	21,280,259.3	13,325,116.9	4,221,826.9	9,103,290.0	7,955,14	
2020-Mar	12,009,063.2	3,717,402.0	20,012,814.9	-7,496,842.4	28,242,437.7	21,032,490.6	12,981,232.7	3,911,947.5	9,069,285.2	8,051,25	
Jun	11,289,245.8	5,807,944.2	19,889,188.5	-7,144,728.7	29,841,649.8	23,211,584.3	14,869,917.3	4,231,804.7	10,638,112.6	8,341,66	
Sep	11,267,080.5	5,038,882.4	20,208,965.9	-7,085,747.5	29,429,181.4	22,290,576.5	13,667,297.5	4,323,748.1	9,343,549.4	8,623,27	
Dec	10,740,227.0	5,791,422.0	20,291,413.2	-6,904,858.3	29,918,203.9	23,015,198.7	14,313,585.0	4,496,803.3	9,816,781.8	8,701,61	
2021-Mar	11,307,757.7	5,762,564.3	20,477,835.3	-7,389,753.4	30,158,403.9	22,991,833.6	14,503,959.5	4,299,188.9	10,204,770.6	8,487,87	
Jun	11,989,292.7	7,616,876.6	20,602,949.7	-6,895,258.8	33,313,860.2	25,635,898.4	16,714,605.9	4,700,486.5	12,014,119.4	8,921,29	
Sep	13,956,856.7	5,897,685.8	21,128,532.6	-7,830,994.1	33,152,081.0	25,620,023.6	16,597,331.4	4,963,900.1	11,633,431.3	9,022,69	

Note: Other deposits include saving and time deposits in national currency

Since December 2001, all monetary data have been revised using the IMF international standard reporting format (SRF), in line with the Monetary and Financial Statistics Manual



3.0. Money and Banking

**Table 3.2: Bank of Tanzania Assets**

End of period	Foreign assets				Claims on government				Lending to banks	Revaluation account	Premises and equipment	Items in process of collection	Other assets	Total
	Foreign exchange	Gold reserve	SDRs	Quota in IMF	Advances	Treasury bills	Other securities	Total						
2014	7,216,178.9	0.0	335,250.8	496,585.1	791,792.5	0.0	1,554,085.2	2,345,877.7	56,033.2	-914,901.0	1,030,945.6	657.5	1,291,340.7	11,857,968.4
2015	8,487,188.4	0.0	275,699.5	592,796.0	1,387,903.2	0.0	1,613,807.7	3,001,710.9	147,083.2	-1,039,215.7	1,047,333.2	125.3	1,253,597.8	13,766,318.5
2016	9,249,632.7	0.0	55,757.0	1,159,672.4	1,368,928.4	0.0	1,607,473.0	2,976,401.4	246,297.7	-1,520,586.5	1,210,493.0	0.0	1,722,889.6	15,100,557.4
2017	13,035,448.7	0.0	2,938.0	1,260,376.2	875,380.4	0.0	1,470,463.8	2,345,844.2	75,242.0	-1,122,935.2	1,276,018.3	17.1	1,334,095.6	18,207,044.9
2018	11,319,097.1	0.0	60,983.9	1,262,088.6	2,038,174.3	0.0	1,394,796.9	3,432,971.2	465,578.5	-1,219,882.6	1,317,859.0	0.0	1,411,649.1	18,050,344.8
2019	12,595,955.4	0.0	20,651.6	1,258,926.4	1,498,969.4	0.0	1,388,641.4	2,887,610.8	246,635.0	-1,306,469.2	1,324,591.3	3.0	1,644,384.6	18,672,289.0
2020	10,773,119.6	0.0	20,929.4	1,316,881.1	5,194,989.4	0.0	1,287,818.0	6,482,807.4	294,504.9	-1,283,019.6	1,338,649.3	7,530.2	1,801,686.5	20,753,088.8
2017-Mar	9,796,031.7	0.0	31,711.5	1,203,074.7	1,277,916.9	0.0	1,589,969.4	2,867,886.4	107,993.2	-1,520,559.8	1,218,388.4	-1.6	1,815,104.1	15,519,628.5
Jun	10,970,894.0	0.0	29,043.7	1,234,836.5	1,793,805.3	0.0	1,562,245.6	3,356,050.9	79,393.2	-1,522,203.4	1,268,668.3	0.0	1,804,051.5	17,220,734.6
Sep	12,866,265.5	0.0	3,172.7	1,256,531.3	917,463.9	0.0	1,532,208.4	2,449,672.4	80,193.2	-1,122,894.1	1,267,018.9	0.0	1,343,779.9	18,143,739.8
Dec	13,035,448.7	0.0	2,938.0	1,260,376.2	875,380.4	0.0	1,470,463.8	2,345,844.2	75,242.0	-1,122,935.2	1,276,018.3	17.1	1,334,095.6	18,207,044.9
2018-Mar	12,061,918.4	0.0	4,536.5	1,300,684.9	1,730,023.6	0.0	1,485,011.8	3,215,035.4	52,328.2	-1,123,022.0	1,284,776.1	0.0	1,355,649.9	18,151,907.5
Jun	12,432,245.4	0.0	3,891.2	1,266,802.9	2,198,650.8	0.0	1,463,645.4	3,662,296.2	211,097.2	-1,127,724.2	1,310,923.2	0.0	1,335,714.5	19,095,246.5
Sep	12,290,972.3	0.0	4,508.5	1,263,832.8	1,429,118.2	0.0	1,433,153.5	2,862,271.7	311,303.4	-1,127,802.5	1,312,901.6	0.0	1,302,797.7	18,220,785.6
Dec	11,319,097.1	0.0	60,983.9	1,262,088.6	2,038,174.3	0.0	1,394,796.9	3,432,971.2	465,578.5	-1,219,882.6	1,317,859.0	0.0	1,411,649.1	18,050,344.8
2019-Mar	10,626,009.5	0.0	33,509.5	1,264,209.9	1,277,914.0	0.0	1,418,114.4	2,696,028.4	550,871.0	-1,220,022.9	1,322,687.9	0.0	1,412,174.1	16,685,467.4
Jun	10,005,874.3	0.0	68,061.3	1,266,184.7	2,446,853.2	0.0	1,420,109.6	3,866,962.8	508,195.4	-1,224,473.3	1,325,792.9	0.0	1,491,869.0	17,308,467.1
Sep	12,230,969.6	0.0	39,879.2	1,241,592.8	1,162,609.0	0.0	1,324,175.8	2,486,784.8	308,179.8	-1,224,777.5	1,324,330.4	0.0	1,521,792.6	17,928,751.7
Dec	12,595,955.4	0.0	20,651.6	1,258,926.4	1,498,969.4	0.0	1,388,641.4	2,887,610.8	246,635.0	-1,306,469.2	1,324,591.3	3.0	1,644,384.6	18,672,289.0
2020-Mar	12,284,007.3	0.0	20,267.3	1,243,273.9	2,048,808.4	0.0	1,371,255.3	3,420,063.7	221,660.8	-1,299,905.3	1,323,379.0	22.4	1,505,377.6	18,718,146.7
Jun	11,760,496.5	0.0	20,210.0	1,261,050.8	1,948,156.2	0.0	1,344,839.2	3,292,995.5	84,584.0	-1,304,019.9	1,331,092.5	0.8	1,589,040.3	18,035,450.3
Sep	11,170,598.4	0.0	20,536.2	1,286,232.7	4,955,964.0	0.0	1,323,755.9	6,279,719.8	280,981.9	-1,304,124.5	1,336,052.6	4.8	1,714,540.4	20,784,542.4
Dec	10,773,119.6	0.0	20,929.4	1,316,881.1	5,194,989.4	0.0	1,287,818.0	6,482,807.4	294,504.9	-1,283,019.6	1,338,649.3	7,530.2	1,801,686.5	20,753,088.8
2021-Mar	11,522,512.6	0.0	20,590.2	1,295,543.3	5,590,483.1	0.0	1,288,596.8	6,879,079.9	296,071.0	-1,283,080.5	1,328,161.8	4.3	1,510,703.7	21,569,586.5
Jun	12,009,937.0	0.0	20,562.1	1,304,866.5	5,009,862.3	0.0	1,188,052.8	6,197,918.1	160,588.1	-1,288,422.1	1,346,688.8	4.3	1,361,898.3	21,114,021.2
Sep	14,475,448.4	0.0	1,257,432.7	1,287,295.6	5,143,705.3	0.0	1,214,232.8	6,357,938.1	284,537.6	-1,288,449.2	1,306,591.0	10.6	1,467,969.0	25,148,773.8

Source: Bank of Tanzania

Note: Since December 2001, all monetary data have been revised using the IMF international standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000

## 3.0: Money and Banking

Table 3.3: Bank of Tanzania Liabilities

End of period	Millions of TZS									
	Currency in circulation	Central government deposits	Banks' deposits	Other deposits	Foreign liabilities	Internal Monetary fund	Allocation of SDRs	Other liabilities	Capital and reserves	Total
2014	3,828,376.6	1,989,204.9	2,488,064.9	182,090.6	9,336.8	1,182,569.8	475,641.7	1,602,573.3	100,109.8	11,857,968.4
2015	4,431,833.2	1,272,358.7	3,419,493.4	280,626.2	23,423.7	1,236,275.9	567,794.9	2,434,512.4	100,000.0	13,766,318.5
2016	4,305,464.2	2,305,405.0	2,998,815.6	1,085,043.8	37,514.9	1,590,752.8	555,381.7	2,117,288.5	104,891.1	15,100,557.4
2017	4,697,211.7	4,245,516.0	3,232,417.9	1,143,707.5	78,825.3	1,466,445.1	603,610.0	2,639,316.2	99,995.3	18,207,044.9
2018	4,944,323.1	2,215,226.5	3,513,316.0	1,794,347.2	109,432.8	1,203,416.0	606,391.7	2,822,013.8	100,000.0	17,308,467.1
2019	5,248,193.3	3,530,767.7	2,648,656.9	2,394,581.6	48,471.0	1,161,073.1	602,915.8	3,098,671.5	-61,041.9	18,672,289.0
2020	5,501,995.0	6,112,906.9	2,164,643.4	2,436,613.8	75,480.0	1,095,995.2	630,670.9	2,634,783.6	100,000.0	20,753,088.8
2017-Mar	4,038,440.6	2,958,566.4	2,811,709.4	954,854.1	41,021.6	1,585,811.3	576,167.6	2,448,167.0	104,890.5	15,519,628.5
Jun	4,348,840.4	4,031,367.2	2,960,241.4	994,175.3	74,981.9	1,551,641.2	591,378.7	2,568,109.2	99,999.3	17,220,734.6
Sep	4,275,645.1	4,160,655.8	3,016,570.3	1,099,419.6	687,453.3	1,534,282.2	601,768.6	2,667,949.7	99,995.3	18,143,739.8
Dec	4,697,211.7	4,245,516.0	3,232,417.9	1,143,707.5	78,825.3	1,466,445.1	603,610.0	2,639,316.2	99,995.3	18,207,044.9
2018-Mar	4,433,401.7	4,211,923.3	3,013,843.8	1,295,335.0	142,346.9	1,452,679.4	622,914.3	2,879,467.8	99,995.3	18,151,907.5
Jun	4,639,202.1	4,718,377.4	3,270,438.8	1,774,389.1	158,406.9	1,422,967.7	606,687.8	2,404,781.3	99,995.3	19,095,246.5
Sep	4,597,062.1	3,986,307.5	2,798,016.7	1,499,256.0	84,404.6	1,373,842.8	605,265.4	3,008,878.9	267,751.5	18,220,785.6
Dec	4,776,238.7	3,680,063.7	2,959,505.1	1,491,826.1	41,409.5	1,304,019.5	604,430.1	3,093,003.4	99,848.8	18,050,344.8
2019-Mar	4,610,343.6	3,153,647.7	2,512,897.1	1,499,428.8	149,857.3	1,278,057.5	605,446.0	2,775,789.5	100,000.0	16,685,467.4
Jun	4,944,323.1	2,215,226.5	3,513,316.0	1,794,347.2	109,432.8	1,203,416.0	606,391.7	2,822,013.8	100,000.0	17,308,467.1
Sep	5,073,499.6	3,532,950.1	2,642,348.8	2,204,919.5	58,422.6	1,178,526.8	594,614.4	2,327,624.6	315,845.3	17,928,751.7
Dec	5,248,193.3	3,530,767.7	2,648,656.9	2,394,581.6	48,471.0	1,161,073.1	602,915.8	3,098,671.5	-61,041.9	18,672,289.0
2020-Mar	4,839,778.9	4,483,469.5	2,451,617.6	2,531,618.4	68,339.9	1,134,110.5	595,419.5	2,513,792.4	100,000.0	18,718,146.7
Jun	5,163,114.1	2,559,572.2	3,589,798.6	2,420,200.7	43,979.7	1,134,940.2	603,933.0	2,419,911.6	100,000.1	18,035,450.3
Sep	5,234,614.2	6,674,204.8	2,331,212.1	2,283,108.9	98,473.1	1,095,356.6	615,993.0	2,261,396.5	190,183.3	20,784,542.4
Dec	5,501,995.0	6,112,906.9	2,164,643.4	2,436,613.8	75,480.0	1,095,995.2	630,670.9	2,634,783.6	100,000.0	20,753,088.8
2021-Mar	5,179,542.2	6,769,112.8	2,609,760.8	2,876,446.2	73,462.7	1,068,555.5	620,452.0	2,272,254.2	100,000.0	21,569,586.5
Jun	5,546,381.1	4,366,225.1	3,595,592.9	3,426,017.2	49,146.8	1,115,869.4	624,917.0	2,290,076.8	99,794.9	21,114,021.2
Sep	5,854,255.6	6,684,963.7	3,368,924.9	3,291,451.5	273,533.9	1,108,671.5	1,850,317.0	2,446,221.1	270,434.7	25,148,773.8

Source: Bank of Tanzania

Note: Since December 2001, all monetary data have been revised using the IMF international standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000

3.0. Money and Banking

Table 3.4: Tanzania Notes in Circulation

End of Period	Millions of TZS										Percent of Total											
	10/-	20/-	50/-	100/-	200/-	500/-	1000/-	2000/-	5000/-	10000/-	Total	10/-	20/-	50/-	100/-	200/-	500/-	1,000/-	2,000/-	5,000/-	10,000/-	
2014	99.7	497.7	0.0	0.0	1,967.9	56,809.6	120,860.2	165,086.2	508,703.7	2,914,805.3	3,768,830.4	0.0	0.0	0.0	0.0	0.1	1.5	3.2	4.4	13.5	77.3	
2015	99.7	497.7	0.0	0.0	1,967.6	71,710.0	159,868.8	147,178.4	740,117.0	3,244,886.9	4,366,124.0	0.0	0.0	0.0	0.0	0.0	1.6	3.7	3.4	17.0	74.3	
2016	99.7	497.7	0.0	0.0	1,967.4	35,961.3	137,203.1	168,534.6	720,628.2	3,173,144.2	4,238,036.1	0.0	0.0	0.0	0.0	0.0	0.8	3.2	4.0	17.0	74.9	
2017	99.7	497.7	0.0	0.0	1,967.4	24,582.1	134,552.2	199,968.1	777,637.8	3,437,348.2	4,576,653.2	0.0	0.0	0.0	0.0	0.0	0.5	2.9	4.4	17.0	75.1	
2018	99.7	497.7	0.0	0.0	1,967.1	22,042.8	141,019.4	177,193.9	792,230.9	3,613,026.1	4,688,077.6	0.0	0.0	0.0	0.0	0.0	0.5	3.0	3.8	15.6	77.1	
2019	99.7	497.7	0.0	0.0	1,967.0	21,262.2	154,346.2	295,019.9	639,417.7	4,041,111.8	5,153,722.2	0.0	0.0	0.0	0.0	0.0	0.4	3.0	5.7	12.4	78.4	
2020	99.7	497.7	0.0	0.0	1,967.0	20,051.6	163,516.1	222,092.1	866,440.1	4,240,440.7	5,151,105.0	0.0	0.0	0.0	0.0	0.0	0.4	3.0	4.0	15.7	76.9	
2017-Mar	99.7	497.7	0.0	0.0	1,967.4	29,688.6	136,585.4	169,403.2	622,151.9	2,978,080.3	3,938,474.2	0.0	0.0	0.0	0.0	0.0	0.8	3.5	4.3	15.8	75.6	
Jun	99.7	497.7	0.0	0.0	1,967.4	27,659.3	139,578.6	184,124.0	673,804.1	3,193,685.1	4,221,415.9	0.0	0.0	0.0	0.0	0.0	0.7	3.3	4.4	16.0	75.7	
Sep	99.7	497.7	0.0	0.0	1,964.4	24,361.7	127,170.4	187,102.8	685,993.0	3,155,970.0	4,183,159.6	0.0	0.0	0.0	0.0	0.0	0.6	3.0	4.5	16.4	75.4	
Dec	99.7	497.7	0.0	0.0	1,967.4	24,582.1	134,552.2	199,968.1	777,637.8	3,437,348.2	4,576,653.2	0.0	0.0	0.0	0.0	0.0	0.5	2.9	4.4	17.0	75.1	
2018-Mar	99.7	497.7	0.0	0.0	1,967.4	23,662.3	130,929.9	172,769.4	685,302.2	3,280,929.0	4,296,177.5	0.0	0.0	0.0	0.0	0.0	0.6	3.0	4.0	16.0	76.4	
Jun	99.7	497.7	0.0	0.0	1,967.3	23,080.2	138,085.3	178,659.1	726,282.9	3,474,139.6	4,542,821.7	0.0	0.0	0.0	0.0	0.0	0.5	3.0	3.9	16.0	76.5	
Sep	99.7	497.7	0.0	0.0	1,967.3	22,549.4	137,652.3	177,792.8	696,888.0	3,461,422.5	4,498,868.7	0.0	0.0	0.0	0.0	0.0	0.5	3.1	4.0	15.5	76.9	
Dec	99.7	497.7	0.0	0.0	1,967.1	22,042.8	141,019.4	177,193.9	732,230.9	3,613,026.1	4,688,077.6	0.0	0.0	0.0	0.0	0.0	0.5	3.0	3.8	15.6	77.1	
2019-Mar	99.7	497.7	0.0	0.0	1,967.1	21,818.5	138,458.3	180,473.7	703,959.6	3,460,759.9	4,508,034.5	0.0	0.0	0.0	0.0	0.0	0.5	3.1	4.0	15.6	76.8	
Jun	99.7	497.7	0.0	0.0	1,967.2	21,528.0	137,590.1	226,098.9	725,242.8	3,732,516.0	4,845,540.5	0.0	0.0	0.0	0.0	0.0	0.4	2.8	4.7	15.0	77.0	
Sep	99.7	497.7	0.0	0.0	1,967.0	21,373.8	132,354.8	259,618.0	687,965.3	3,867,383.0	4,971,259.2	0.0	0.0	0.0	0.0	0.0	0.4	2.7	5.2	13.8	77.8	
Dec	99.7	497.7	0.0	0.0	1,967.0	21,262.2	154,346.2	295,019.9	639,417.7	4,041,111.8	5,153,722.2	0.0	0.0	0.0	0.0	0.0	0.4	3.0	5.7	12.4	78.4	
2020-Mar	99.7	497.7	0.0	0.0	1,967.0	21,117.8	160,347.0	260,539.1	555,212.3	3,763,623.7	4,763,404.4	0.0	0.0	0.0	0.0	0.0	0.4	3.4	5.5	11.7	79.0	
Jun	99.7	497.7	0.0	0.0	1,967.0	20,973.2	164,390.6	259,677.8	635,844.1	4,010,142.3	5,093,592.3	0.0	0.0	0.0	0.0	0.0	0.4	3.2	5.1	12.5	78.7	
Sep	99.7	497.7	0.0	0.0	1,967.0	20,313.4	162,886.2	234,761.5	727,241.6	4,035,873.2	5,183,440.3	0.0	0.0	0.0	0.0	0.0	0.4	3.1	4.5	14.0	77.9	
Dec	99.7	497.7	0.0	0.0	1,967.0	20,051.6	163,516.1	222,092.1	866,440.1	4,240,440.7	5,151,105.0	0.0	0.0	0.0	0.0	0.0	0.4	3.0	4.0	15.7	76.9	
2021-Jan	99.7	497.7	0.0	0.0	1,967.0	20,030.1	161,505.5	209,978.3	767,365.1	3,911,547.1	5,072,990.4	0.0	0.0	0.0	0.0	0.0	0.4	3.2	4.1	15.1	77.1	
Feb	99.7	497.7	0.0	0.0	1,967.0	20,002.1	161,681.2	202,568.7	760,667.4	3,945,557.8	5,093,041.6	0.0	0.0	0.0	0.0	0.0	0.4	3.2	4.0	14.9	77.5	
Mar	99.7	497.7	0.0	0.0	1,967.0	19,987.6	163,201.2	202,671.8	780,384.7	4,004,852.6	5,173,662.2	0.0	0.0	0.0	0.0	0.0	0.4	3.2	3.9	15.1	77.4	
Apr	99.7	497.7	0.0	0.0	1,967.0	19,981.2	165,120.0	203,029.3	778,740.5	4,001,249.7	5,170,685.1	0.0	0.0	0.0	0.0	0.0	0.4	3.2	3.9	15.1	77.4	
May	99.7	497.7	0.0	0.0	1,967.0	19,975.2	166,964.2	200,252.6	777,263.7	4,056,621.8	5,223,642.0	0.0	0.0	0.0	0.0	0.0	0.4	3.2	3.8	14.9	77.7	
Jun	99.7	497.7	0.0	0.0	1,967.0	19,961.2	170,290.8	208,514.4	820,345.2	4,279,052.5	5,500,728.6	0.0	0.0	0.0	0.0	0.0	0.4	3.1	3.8	14.9	77.8	
Jul	99.7	497.7	0.0	0.0	1,967.0	19,951.2	174,412.8	212,598.1	852,484.5	4,438,170.6	5,700,181.6	0.0	0.0	0.0	0.0	0.0	0.4	3.1	3.7	15.0	77.9	
Aug	99.7	497.7	0.0	0.0	1,967.0	19,934.3	176,897.0	213,661.5	881,268.6	4,561,594.1	5,855,919.8	0.0	0.0	0.0	0.0	0.0	0.3	3.0	3.6	15.0	77.9	
Sep	99.7	497.7	0.0	0.0	1,967.0	19,917.7	177,279.4	213,492.7	876,719.6	4,600,619.5	5,890,593.4	0.0	0.0	0.0	0.0	0.0	0.3	3.0	3.6	14.9	78.1	

Source: Bank of Tanzania

3.0. Money and Banking

**Table 3.5: Tanzania Coins in Circulation/1**

End of Period	Millions of TZS												Percent of Total														
	-05	-10	-20	-50	1/-	5/-	10/-	20/-	25/-	50/=	100/-	200/-	500/-	Total	-05	-10	-20	5/-	10/-	20/-	25/-	50/=	100/-	200/-	500/-		
2014	8.8	4.4	38.4	46.0	167.8	441.1	824.7	967.6	11.8	9,511.0	22,083.0	23,882.2	0.0	57,986.8	0.0	0.0	0.1	0.1	0.3	0.8	1.4	1.7	0.0	16.4	38.1	41.2	0.0
2015	8.8	4.4	38.4	46.0	167.5	439.2	816.9	953.8	11.7	9,475.8	22,568.4	25,475.5	6,224.3	66,230.7	0.0	0.0	0.1	0.1	0.3	0.7	1.2	1.4	0.0	14.3	34.1	38.5	9.4
2016	8.8	4.4	38.4	46.0	167.5	439.2	815.4	951.0	11.7	10,449.8	25,055.8	32,681.0	15,519.7	86,188.5	0.0	0.0	0.0	0.1	0.2	0.5	0.9	1.1	0.0	12.1	29.1	37.9	18.0
2017	8.8	4.4	38.4	46.0	167.5	439.1	814.5	949.3	11.7	11,317.5	26,857.2	36,616.3	25,323.5	102,594.1	0.0	0.0	0.0	0.0	0.2	0.4	0.8	0.9	0.0	11.0	26.2	35.7	24.7
2018	8.8	4.4	38.4	46.0	167.5	439.1	814.2	948.5	11.7	11,878.6	28,616.7	40,606.6	31,329.2	114,909.6	0.0	0.0	0.0	0.0	0.1	0.4	0.7	0.8	0.0	10.3	24.9	35.3	27.3
2019	8.8	4.4	38.4	46.0	167.5	439.0	813.9	947.7	11.7	12,503.6	30,584.8	43,540.5	38,514.9	127,601.0	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.8	24.0	34.1	30.2
2020	8.8	4.4	38.4	46.0	167.5	438.9	813.7	946.2	11.7	12,901.7	32,253.3	45,535.1	42,752.2	135,917.8	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.5	23.7	33.5	31.5
2017-Mar	8.8	4.4	38.4	46.0	167.5	439.1	815.2	950.4	11.7	10,701.4	25,584.3	33,878.5	18,630.8	91,256.5	0.0	0.0	0.0	0.1	0.2	0.5	0.9	1.0	0.0	11.7	28.0	37.1	20.4
Jun	8.8	4.4	38.4	46.0	167.5	439.1	814.7	949.9	11.7	10,915.3	26,013.9	34,689.3	21,165.8	95,244.7	0.0	0.0	0.0	0.0	0.2	0.5	0.9	1.0	0.0	11.5	27.3	36.4	22.2
Sep	8.8	4.4	38.4	46.0	167.5	439.1	814.6	949.4	11.7	11,111.2	26,408.4	35,610.2	23,420.8	99,030.4	0.0	0.0	0.0	0.0	0.2	0.4	0.8	1.0	0.0	11.2	26.7	36.0	23.7
Dec	8.8	4.4	38.4	46.0	167.5	439.1	814.5	949.3	11.7	11,317.5	26,857.2	36,616.3	25,323.5	102,594.1	0.0	0.0	0.0	0.0	0.2	0.4	0.8	0.9	0.0	11.0	26.2	35.7	24.7
2018-Mar	8.8	4.4	38.4	46.0	167.5	439.1	814.3	949.0	11.7	11,467.4	27,282.6	37,672.2	26,846.2	105,727.7	0.0	0.0	0.0	0.0	0.2	0.4	0.8	0.9	0.0	10.8	25.8	35.6	25.4
Jun	8.8	4.4	38.4	46.0	167.5	439.1	814.3	948.9	11.7	11,587.8	27,683.2	38,727.1	28,578.5	109,055.5	0.0	0.0	0.0	0.0	0.2	0.4	0.7	0.9	0.0	10.6	25.4	35.5	26.2
Sep	8.8	4.4	38.4	46.0	167.5	439.1	814.3	948.8	11.7	11,757.2	28,255.8	39,780.2	30,261.1	112,533.2	0.0	0.0	0.0	0.0	0.1	0.4	0.7	0.8	0.0	10.4	25.1	35.3	26.9
Dec	8.8	4.4	38.4	46.0	167.5	439.1	814.2	948.5	11.7	11,878.6	28,616.7	40,606.6	31,329.2	114,909.6	0.0	0.0	0.0	0.0	0.1	0.4	0.7	0.8	0.0	10.3	24.9	35.3	27.3
2019-Mar	8.8	4.4	38.4	46.0	167.5	439.1	814.1	948.5	11.7	11,983.2	28,988.6	41,077.2	32,482.6	116,990.1	0.0	0.0	0.0	0.0	0.1	0.4	0.7	0.8	0.0	10.2	24.8	35.1	27.8
Jun	8.8	4.4	38.4	46.0	167.5	439.1	814.1	948.3	11.7	12,107.0	29,348.2	41,635.2	34,083.8	119,652.4	0.0	0.0	0.0	0.0	0.1	0.4	0.7	0.8	0.0	10.1	24.5	34.8	28.5
Sep	8.8	4.4	38.4	46.0	167.5	439.1	814.1	948.3	11.7	12,308.3	29,942.6	42,624.4	36,423.0	123,777.5	0.0	0.0	0.0	0.0	0.1	0.4	0.7	0.8	0.0	9.9	24.2	34.4	29.4
Dec	8.8	4.4	38.4	46.0	167.5	439.0	813.9	947.7	11.7	12,503.6	30,584.8	43,540.5	38,514.9	127,601.0	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.8	24.0	34.1	30.2
2020-Mar	8.8	4.4	38.4	46.0	167.5	439.0	813.8	947.6	11.7	12,618.5	30,950.7	44,095.3	39,574.5	129,716.2	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.7	23.9	34.0	30.5
Jun	8.8	4.4	38.4	46.0	167.5	439.0	813.8	946.7	11.7	12,677.5	31,302.6	44,592.2	40,650.4	131,698.8	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.6	23.8	33.9	30.9
Sep	8.8	4.4	38.4	46.0	167.5	438.9	813.7	946.2	11.7	12,798.2	31,779.6	45,132.9	41,679.1	133,865.4	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.6	23.7	33.7	31.1
Dec	8.8	4.4	38.4	46.0	167.5	438.9	813.7	946.2	11.7	12,901.7	32,253.3	45,535.1	42,752.2	135,917.8	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.5	23.7	33.5	31.5
2021-Jan	8.8	4.4	38.4	46.0	167.5	438.9	813.6	946.1	11.7	12,946.3	32,423.3	45,609.5	43,038.6	136,493.2	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.5	23.8	33.4	31.5
Feb	8.8	4.4	38.4	46.0	167.5	438.9	813.6	946.1	11.7	12,988.2	32,582.3	45,796.9	43,381.2	137,224.1	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.5	23.7	33.4	31.6
Mar	8.8	4.4	38.4	46.0	167.5	438.9	813.6	946.1	11.7	13,034.8	32,742.4	45,983.4	43,698.1	137,934.2	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.4	23.7	33.3	31.7
Apr	8.8	4.4	38.4	46.0	167.5	438.9	813.6	946.1	11.7	13,087.8	32,846.5	46,173.2	44,002.6	138,585.5	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.4	23.7	33.3	31.8
May	8.8	4.4	38.4	46.0	167.5	438.9	813.6	946.0	11.7	13,134.1	32,954.6	46,398.4	44,366.0	139,328.5	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.4	23.7	33.3	31.8
Jun	8.8	4.4	38.4	46.0	167.5	438.9	813.5	945.8	11.7	13,216.5	33,075.2	46,684.3	44,896.4	140,347.4	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.4	23.6	33.3	32.0
Jul	8.8	4.4	38.4	46.0	167.5	438.9	813.5	945.8	11.7	13,296.9	33,183.9	47,002.9	45,290.2	141,248.8	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.4	23.5	33.3	32.1
Aug	8.8	4.4	38.4	46.0	167.5	438.9	813.5	945.8	11.7	13,363.9	33,283.6	47,259.3	45,663.3	142,045.1	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.4	23.4	33.3	32.1
Sep	8.8	4.4	38.4	46.0	167.7	438.9	813.5	945.8	11.7	13,445.7	33,387.5	47,543.3	45,990.4	142,842.1	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.4	23.4	33.3	32.2

Note: /1 Excludes commemorative coins

## 3.0 Money and Banking

Table 3.6: Commercial Banks Assets

End of period	Millions of TZS									
	Domestic assets					Foreign assets				
	Cash	Deposit with Bank of Tanzania	Treasury securities	Other securities	Loans and bills	Other	Liquid	Others	Fixed assets	Total
2014	583,651.7	2,450,986.8	3,913,908.7	51,015.0	12,766,058.8	1,363,272.3	1,206,352.7	104,340.8	996,938.9	23,436,525.8
2015	753,329.7	3,254,339.0	3,727,326.7	64,553.6	15,807,127.5	1,472,816.5	1,643,062.3	531,390.3	1,205,745.3	28,459,690.8
2016	696,753.8	2,941,613.8	4,058,080.8	109,644.4	16,917,589.9	1,546,301.9	1,339,801.8	329,149.1	1,518,670.1	29,457,605.7
2017	865,607.2	3,276,960.8	5,594,444.1	87,635.7	17,201,346.7	2,084,935.9	1,359,611.9	261,080.6	1,735,929.7	32,467,552.6
2018	909,570.2	2,890,138.0	4,993,556.3	52,883.9	17,891,437.7	2,007,564.4	1,857,754.5	347,459.7	1,898,147.8	32,848,512.8
2019	1,026,366.4	2,667,139.0	5,169,348.7	100,747.5	20,380,565.8	2,397,788.0	1,938,558.4	501,205.4	2,118,896.2	36,300,615.8
2020	1,001,467.1	2,176,665.5	5,754,023.9	76,926.3	21,128,208.3	2,302,991.4	2,023,855.1	893,245.5	2,429,882.4	37,787,265.8
2019-Mar	827,568.1	2,561,773.0	4,995,752.8	59,168.2	18,833,113.9	2,317,580.1	1,862,153.4	523,121.4	1,943,676.3	33,923,907.8
Jun	823,335.5	3,517,553.9	5,276,896.7	72,555.5	19,157,611.3	2,227,276.7	1,772,381.3	791,059.8	1,976,676.1	35,615,346.7
Sep	942,768.9	2,706,425.0	5,162,192.3	82,091.6	19,731,293.5	2,201,792.3	2,112,375.0	583,885.5	2,019,254.0	35,542,078.8
Dec	1,026,366.4	2,667,139.0	5,169,348.7	100,747.5	20,380,565.8	2,397,788.0	1,938,558.4	501,205.4	2,118,896.2	36,300,615.8
2020-Mar	927,831.4	2,298,646.3	5,414,490.4	101,423.2	20,503,871.9	2,292,095.2	1,774,061.0	566,532.9	2,341,219.9	36,220,172.8
Jun	931,309.3	3,429,065.2	5,493,839.6	72,971.5	20,398,302.0	2,502,535.2	1,637,201.1	544,647.6	2,402,860.9	37,412,732.8
Sep	910,866.1	2,298,704.8	5,672,432.0	121,875.8	20,836,236.9	2,373,374.5	2,082,955.3	785,654.9	2,437,645.2	37,519,745.8
Dec	1,001,467.1	2,176,665.5	5,754,023.9	76,926.3	21,128,208.3	2,302,991.4	2,023,855.1	893,245.5	2,429,882.4	37,787,265.8
2021-Jan	894,565.9	2,368,914.8	5,707,352.6	75,005.2	21,180,339.3	2,151,335.3	2,105,525.1	967,632.4	2,505,639.3	37,956,310.8
Feb	779,270.3	2,186,135.6	5,720,294.5	107,112.0	21,211,507.3	2,271,600.4	2,041,085.9	984,551.2	2,425,974.7	37,727,532.8
Mar	880,353.3	2,281,854.6	5,883,657.1	62,366.8	21,258,188.8	2,373,885.4	1,747,014.2	934,719.1	2,448,294.6	37,870,333.8
Apr	810,960.7	3,483,670.8	5,837,888.7	75,050.8	21,354,036.2	2,543,182.3	1,629,024.9	688,997.7	2,459,663.6	38,882,475.8
May	808,108.9	2,823,575.6	5,970,192.8	82,281.1	21,467,888.1	2,488,324.9	1,691,647.1	1,057,831.3	2,483,662.4	38,873,512.8
Jun	845,894.6	3,470,782.9	6,066,306.7	84,603.3	21,479,838.8	2,433,269.2	2,003,535.2	837,996.6	2,485,707.3	39,707,934.8
Jul	866,739.1	2,788,093.9	6,299,677.8	86,173.1	21,817,351.2	2,550,537.3	1,580,528.4	1,286,521.8	2,499,085.8	39,774,708.8
Aug	880,920.7	2,415,319.4	6,344,304.1	91,624.6	22,126,647.8	2,588,180.3	2,011,748.2	1,384,502.3	2,503,126.5	40,346,373.7
Sep	890,355.5	3,510,981.4	6,341,549.0	88,086.2	22,201,936.6	2,649,985.9	1,888,219.2	790,346.3	2,512,103.0	40,873,563.7

Source: Banks and Bank of Tanzania computations

## 3.0 Money and Banking

Table 3.7: Commercial Banks Liabilities

End of period	Millions of TZS									
	Domestic liabilities					Foreign liabilities				
	Deposits	Due to Bank of Tanzania	Due to other banks	Other	Foreign banks	Due to other	Capital and reserves	Total		
2014	15,195,922.5	0.0	941,622.7	3,213,162.8	618,950.5	520,667.1	2,946,200.2	23,436,525.8		
2015	18,160,733.2	0.0	1,174,128.5	3,863,587.6	558,479.4	900,113.3	3,802,648.9	28,459,690.9		
2016	18,188,706.3	1.0	1,466,395.4	3,730,391.4	413,906.8	1,350,132.3	4,308,072.5	29,457,605.7		
2017	19,824,561.1	8,501.0	1,749,055.4	4,015,889.9	381,117.4	1,793,347.0	4,695,080.8	32,467,552.6		
2018	20,562,827.0	106,750.0	1,646,188.6	3,540,200.2	473,485.7	1,794,250.1	4,724,810.8	32,848,512.5		
2019	21,777,529.1	201,060.6	1,056,493.7	5,750,546.0	414,747.7	2,053,553.0	5,046,685.3	36,300,615.5		
2020	23,067,883.2	191,514.2	1,697,201.8	4,934,241.8	350,628.7	2,152,707.7	5,393,088.1	37,787,265.5		
2019-Mar	20,525,039.9	66,945.0	1,327,065.1	5,213,825.5	420,239.6	1,638,831.4	4,731,960.7	33,923,907.2		
Jun	21,406,863.8	76,476.5	1,199,753.7	5,971,380.1	474,405.6	1,695,061.4	4,791,405.6	35,615,346.7		
Sep	21,385,372.3	59,550.0	1,034,997.0	5,844,938.7	424,708.5	1,870,126.3	4,922,385.3	35,542,078.3		
Dec	21,777,529.1	201,060.6	1,056,493.7	5,750,546.0	414,747.7	2,053,553.0	5,046,685.3	36,300,615.5		
2020-Mar	21,881,031.5	85,677.1	1,058,945.1	5,960,321.4	392,593.3	1,688,616.1	5,152,987.7	36,220,172.2		
Jun	23,277,042.0	36,837.9	972,691.3	5,816,268.7	402,086.2	1,749,421.1	5,158,385.4	37,412,732.5		
Sep	22,901,163.1	184,207.9	1,333,301.9	5,532,287.6	418,083.5	1,850,990.8	5,299,710.8	37,519,745.5		
Dec	23,067,883.2	191,514.2	1,697,201.8	4,934,241.8	350,628.7	2,152,707.7	5,393,088.1	37,787,265.5		
2021-Jan	23,292,480.0	69,924.7	1,546,089.2	5,052,304.3	377,181.4	2,223,417.8	5,394,912.4	37,956,310.0		
Feb	22,973,946.9	181,063.6	1,565,822.6	4,688,897.8	425,837.8	2,454,223.0	5,437,740.4	37,727,532.0		
Mar	23,069,678.5	194,629.7	1,697,137.0	4,986,338.5	386,974.9	2,063,176.7	5,472,398.5	37,870,333.8		
Apr	24,015,920.9	205,064.9	1,629,904.2	4,900,583.7	330,917.1	2,282,765.1	5,517,319.8	38,882,475.8		
May	24,025,786.0	210,437.6	1,732,442.9	5,054,141.9	265,138.9	2,018,021.8	5,567,543.1	38,873,512.2		
Jun	25,275,344.1	16,080.0	1,747,906.0	4,766,034.3	313,097.9	2,084,573.7	5,504,898.6	39,707,934.6		
Jul	24,642,951.8	66,732.7	1,735,505.4	8,417,613.7	314,776.4	2,161,512.5	5,576,297.3	42,915,389.8		
Aug	24,826,549.7	72,752.5	1,816,335.6	11,845,544.4	364,334.4	2,220,926.8	5,648,608.5	46,795,052.0		
Sep	24,974,062.2	99,285.2	1,950,958.9	15,536,206.1	310,144.1	2,199,219.0	5,723,754.5	50,793,630.0		

Source: Banks and Bank of Tanzania computations

3.0. Money and Banking

**Table 3.8: Commercial Banks Domestic Assets**

End of period	Millions of TZS							
	Bank of Tanzania	Other financial corporation	Central government	Public non-financial corporations	State and local government	Private sector	Other assets	Total
2014	3,034,638.5	498,356.3	4,105,573.3	839,926.5	83,110.1	10,925,464.1	2,638,763.4	22,125,832.2
2015	4,007,668.7	596,052.8	4,011,058.2	1,059,716.1	48,825.4	13,654,275.2	2,907,642.0	26,285,238.3
2016	3,638,367.6	497,251.5	4,190,516.1	1,229,992.1	66,672.1	14,693,432.7	3,472,422.8	27,788,654.8
2017	4,142,568.1	479,758.2	5,735,958.7	809,345.2	76,356.3	15,420,368.1	4,182,505.6	30,846,860.2
2018	3,799,708.2	654,653.9	5,089,523.4	594,853.4	84,941.3	16,300,873.2	4,118,744.9	30,643,298.3
2019	3,693,505.5	729,369.6	5,520,352.8	1,236,331.7	77,716.7	17,510,696.4	5,092,879.0	33,860,851.7
2020	3,178,132.6	708,478.0	6,116,261.4	667,741.1	79,768.4	18,729,896.0	5,389,887.4	34,870,164.9
2019-Mar	3,389,341.1	896,273.4	5,180,387.5	550,614.4	86,010.3	16,809,434.8	4,626,570.8	31,538,632.4
Jun	4,340,889.4	972,549.5	5,462,987.4	526,811.8	56,800.7	17,169,006.0	4,522,860.8	33,051,905.7
Sep	3,649,193.9	895,778.9	5,512,057.9	442,000.1	85,263.7	17,644,698.6	4,616,824.7	32,845,817.7
Dec	3,693,505.5	729,369.6	5,520,352.8	1,236,331.7	77,716.7	17,510,696.4	5,092,879.0	33,860,851.7
2020-Mar	3,226,477.7	797,223.6	5,750,269.4	1,084,925.8	83,433.5	17,892,764.3	5,044,484.1	33,879,578.3
Jun	4,360,374.6	809,058.6	5,844,195.5	728,227.0	70,497.1	18,144,602.2	5,273,928.7	35,230,883.8
Sep	3,209,570.9	640,560.1	6,033,672.5	659,034.2	71,660.9	18,708,707.1	5,327,929.6	34,651,135.4
Dec	3,178,132.6	708,478.0	6,116,261.4	667,741.1	79,768.4	18,729,896.0	5,389,887.4	34,870,164.9
2021-Jan	3,263,480.7	729,809.2	6,075,004.4	671,047.0	79,597.3	18,718,532.8	5,345,681.0	34,883,152.5
Feb	2,965,405.9	778,740.3	6,081,472.4	656,976.1	79,881.3	18,759,423.8	5,379,995.1	34,701,894.9
Mar	3,162,207.9	769,808.1	6,283,670.5	649,590.3	79,782.5	18,856,216.0	5,387,325.2	35,188,600.5
Apr	4,294,631.5	784,606.9	6,238,955.4	656,891.2	80,137.5	19,015,697.4	5,493,533.2	36,564,453.1
May	3,631,684.5	799,105.1	6,399,081.5	677,818.2	82,318.0	19,028,157.7	5,505,868.8	36,124,033.9
Jun	4,316,677.5	846,260.8	6,475,357.3	325,111.6	84,061.8	19,233,841.0	5,585,092.7	36,866,402.8
Jul	3,654,833.0	849,584.0	6,942,699.6	344,834.3	86,567.6	19,342,455.8	5,686,683.9	36,907,658.2
Aug	3,296,240.1	849,555.4	6,974,721.0	318,010.1	85,532.6	19,606,025.7	5,820,038.3	36,950,123.3
Sep	4,401,336.8	857,600.9	6,975,800.5	328,364.0	85,310.2	19,743,037.4	5,803,547.7	38,194,997.6

Source: Banks and Bank of Tanzania computations

3.0. Money and Banking

**Table 3.9: Commercial Banks Domestic Lending and Holding of Securities**

End of period	Millions of TZS										
	Loans to other depository corporations	Loans to other financial corporations	Loans Central Government	Loans state and local government	Loans public non-financial corporations	Loans other non-financial corporations	Loans to other resident sectors	Loans to non-residents	Total	Lending to deposit ratio	Securities
2016	629,310.6	317,480.7	132,435.3	66,672.1	1,229,946.4	8,767,305.3	5,774,439.6	328,394.1	17,245,984.1	87.3	4,058,080.8
2017	634,245.8	255,045.6	141,514.6	76,356.3	809,299.0	9,194,921.0	6,089,964.5	260,173.3	17,461,520.0	81.9	5,594,444.1
2018	445,876.5	429,616.1	95,967.1	84,941.3	594,807.4	9,519,421.0	6,720,808.3	346,552.1	18,237,989.8	82.6	4,993,556.3
2019	854,568.9	473,492.0	351,004.1	77,716.7	1,236,328.7	9,069,779.6	8,317,675.7	486,697.2	20,867,263.0	87.8	5,160,470.1
2020	904,506.0	496,087.7	362,237.5	79,768.4	667,741.1	9,755,959.6	8,861,908.0	873,371.5	22,001,579.8	89.3	5,748,828.8
2019-Mar	633,351.5	679,094.8	184,634.8	86,010.3	550,614.4	9,591,911.7	7,107,496.4	505,687.5	19,338,801.4	86.2	4,984,713.4
Jun	644,240.3	689,265.9	186,090.6	56,800.7	526,765.7	9,902,745.0	7,151,703.1	776,697.3	19,934,308.6	85.3	5,266,960.1
Sep	699,694.3	628,385.8	349,865.5	85,263.7	441,997.0	9,494,820.1	8,031,267.0	569,526.7	20,300,820.2	87.4	5,152,254.0
Dec	854,568.9	473,492.0	351,004.1	77,716.7	1,236,328.7	9,069,779.6	8,317,675.7	486,697.2	20,867,263.0	87.8	5,160,470.1
2020-Mar	711,170.3	514,346.1	335,779.0	83,433.5	1,084,925.8	9,290,935.9	8,483,281.4	551,189.9	21,055,061.9	88.6	5,405,553.8
Jun	702,997.7	496,863.5	350,355.9	70,497.1	728,227.0	9,341,912.0	8,707,448.9	529,794.5	20,928,096.5	84.0	5,486,765.2
Sep	793,447.6	389,319.3	361,240.5	71,660.9	659,034.2	9,624,545.3	8,936,989.1	765,779.5	21,602,016.4	88.1	5,666,406.0
Dec	904,506.0	496,087.7	362,237.5	79,768.4	667,741.1	9,755,959.6	8,861,908.0	873,371.5	22,001,579.8	89.3	5,748,828.8
2021-Jan	958,961.6	495,670.9	367,651.8	79,597.3	671,047.0	9,319,729.9	9,287,680.8	947,759.8	22,128,099.1	89.2	5,702,157.4
Feb	953,562.1	510,917.4	361,177.8	79,881.3	656,976.1	9,116,640.8	9,532,351.9	964,678.1	22,176,185.5	90.4	5,712,520.8
Mar	886,716.6	525,407.8	359,137.7	79,782.5	649,590.3	9,675,464.3	9,082,089.6	914,343.4	22,172,532.2	90.0	5,879,516.0
Apr	821,040.3	532,312.1	360,182.7	80,137.5	656,891.2	9,224,590.6	9,678,881.7	668,620.5	22,022,656.8	86.2	5,833,747.6
May	877,579.1	534,240.3	388,004.6	82,318.0	677,818.2	9,230,247.0	9,677,681.0	1,037,116.3	22,505,004.4	87.9	5,966,880.0
Jun	1,018,358.9	573,079.6	368,166.5	84,061.8	325,111.6	9,278,764.0	9,832,296.2	817,283.8	22,297,122.6	82.8	6,062,993.9
Jul	983,381.4	582,769.9	602,137.7	86,567.6	344,834.3	9,189,794.8	10,027,865.5	1,265,809.1	23,083,160.3	88.5	6,296,365.0
Aug	1,070,215.5	586,467.2	589,532.8	85,532.6	317,010.1	9,317,904.1	10,159,985.4	1,363,790.0	23,490,437.7	88.6	6,340,991.2
Sep	983,451.5	592,734.4	593,367.4	85,310.2	327,364.0	9,402,995.4	10,216,713.6	769,705.0	22,971,641.6	86.6	6,338,254.8

Source: Banks and Bank of Tanzania computations



### 3.0. Money and Banking

**Table 3.10: Commercial Banks Domestic Lending by Economic Activity**

End of period	Millions of TZS										Personal and other services							
	Agriculture, hunting and forest	Fishing, aquaculture	Financial intermediaries	Mining and quarrying	Manufacturing	Building and construction	Real estate and leasing	Transportation and communication	Trade	Tourism	Hotels and restaurants	Warehousing and storage	Electricity	Gas	Water	Education	Health	Total
2015	1,206,282.1	43,515.8	404,605.8	275,233.3	1,695,767.4	741,401.0	769,423.8	0.0	1,231,805.7	3,047,683.0	176,626.3	20,645.5	499,801.0	342,376.6	15,398.4	514,186.7	123,325.3	3,551,940.6
2016	1,131,895.4	48,400.1	388,745.2	328,620.4	1,627,766.0	740,226.8	867,611.2	0.0	1,180,904.6	3,349,328.7	198,482.0	16,789.0	429,919.2	459,273.3	14,780.6	593,996.8	113,503.7	3,987,980.0
2017	1,154,934.3	64,603.9	292,127.7	292,647.1	1,777,572.5	837,159.1	825,464.0	0.0	975,551.5	3,306,914.0	176,349.3	11,251.8	385,175.4	266,965.0	18,334.3	454,809.4	126,850.2	4,712,791.7
2018	972,237.7	74,022.3	172,925.5	375,188.4	2,087,896.2	643,251.8	864,896.6	317,809.5	918,004.9	3,228,853.0	138,766.1	23,712.9	358,122.0	388,152.0	27,276.4	223,823.9	63,080.6	5,650,775.0
2019	1,829,409.2	56,486.7	245,943.9	333,878.0	1,769,716.1	822,380.8	852,521.8	0.0	905,600.8	3,343,101.5	175,246.0	11,084.6	296,430.6	280,337.4	16,983.0	214,352.6	54,907.2	5,006,523.7
2018-Mar	1,136,612.9	68,619.7	181,925.0	360,602.4	1,777,041.8	811,855.5	910,645.8	0.0	987,646.9	3,431,595.5	148,814.5	10,965.3	384,129.5	305,219.5	16,688.4	215,188.6	80,275.8	5,297,366.3
Sep	1,007,301.5	69,620.2	193,699.4	379,854.1	1,892,606.0	647,548.5	905,267.9	394,307.1	936,015.3	3,249,712.3	143,598.0	23,997.9	393,320.5	332,732.8	33,255.6	221,003.3	79,524.4	5,372,945.3
Dec	972,237.7	74,022.3	172,925.5	375,188.4	2,087,896.2	643,251.8	864,896.6	317,809.5	918,004.9	3,228,853.0	138,766.1	23,712.9	358,122.0	388,152.0	27,276.4	223,823.9	63,080.6	5,650,775.0
2019-Mar	1,547,751.9	47,599.9	218,646.7	459,254.6	2,084,241.9	804,767.9	862,184.8	387,893.8	945,051.9	3,264,272.9	134,477.4	14,696.2	274,787.0	392,500.2	27,554.0	235,723.4	61,697.2	5,613,393.0
Jun	1,604,376.0	47,829.2	196,887.0	462,915.0	2,051,091.3	831,055.5	827,273.3	324,503.9	950,093.7	3,293,350.7	141,608.1	15,709.6	288,931.8	362,820.6	26,309.8	234,940.5	70,704.4	5,859,875.7
Sep	1,686,227.1	50,372.2	215,868.7	551,160.6	1,949,849.1	1,053,557.2	817,217.6	333,200.4	941,420.9	3,240,641.0	132,335.3	13,517.4	188,685.2	369,560.8	30,016.7	235,779.5	79,350.0	6,190,400.1
Dec	1,829,409.2	56,486.7	245,943.9	333,878.0	1,769,716.1	822,380.8	852,521.8	0.0	905,600.8	3,343,101.5	175,246.0	11,084.6	296,430.6	280,337.4	16,983.0	214,352.6	54,907.2	5,006,523.7
2020-Mar	1,779,234.3	51,987.3	254,518.6	435,335.0	2,079,432.7	1,151,015.5	726,089.4	337,041.4	1,070,511.0	3,429,319.7	152,231.5	12,502.4	125,006.3	460,511.8	19,344.1	243,931.7	79,001.3	6,498,654.8
Jun	1,530,103.4	53,147.7	231,868.0	454,898.1	2,111,927.3	1,064,364.6	763,347.2	345,407.5	1,110,166.9	3,192,637.9	168,479.6	29,582.1	141,739.8	468,863.9	30,303.7	243,593.1	76,519.3	6,505,852.5
Sep	1,683,372.9	58,184.2	226,167.2	440,273.4	1,947,643.8	1,122,309.6	757,629.8	363,481.9	1,165,136.2	3,112,863.4	198,815.4	16,970.7	110,200.4	502,965.9	19,767.0	253,328.9	84,871.3	6,814,010.2
Dec	1,730,331.0	39,104.4	219,904.2	429,376.9	1,878,406.4	1,072,304.1	767,697.8	369,541.7	1,142,417.2	3,054,881.7	266,486.6	17,123.4	114,729.0	510,030.4	19,285.6	245,172.4	78,046.2	7,278,195.7
2021-Mar	1,636,712.0	36,627.3	239,055.5	424,924.6	1,960,037.6	1,031,890.9	752,806.6	379,440.4	1,107,150.5	3,080,938.9	273,259.7	19,339.6	113,596.4	466,332.6	15,276.8	236,581.8	82,428.8	7,517,863.4
Jun	1,402,552.6	42,329.1	252,256.6	433,351.7	2,024,125.5	1,012,548.2	738,455.7	371,999.8	1,088,563.1	3,171,626.0	266,700.8	16,912.7	148,088.5	445,499.5	14,624.4	230,177.1	104,587.0	7,226,878.7
Sep	1,420,508.8	43,850.8	247,072.3	435,782.9	2,054,517.1	1,005,316.6	718,943.4	368,509.7	1,070,639.7	3,505,480.3	253,809.3	29,958.2	143,347.6	459,300.4	16,458.4	226,024.8	92,324.6	8,188,958.8

Source: Banks and Bank of Tanzania computations

Note: Beginning Jun 2006, new BOT Form 16-1 was introduced with coverage of more economic activities

\*\*Prior 2004 commercial banks lending to the manufacturing activities include lending extended to the mining activities.

3.0. Money and Banking

**Table 3.11: Commercial Banks Deposits**

End of period	Millions of TZS											
	Central government	State and local government	Other financial corporations	Public non-financial corporation	Other non-financial corporation	Other residents	Other corporation	Deposits of non-residents	Transferrable deposits in national currency		Foreign currency deposits	
									Total	of which Other national currency*		
2016	577,788.9	478,711.3	1,578,544.3	456,829.7	249,859.1	15,424,761.8	576,800.7	413,906.8	19,757,202.7	6,655,153.1	6,473,659.1	6,628,390.4
2017	560,520.3	503,797.4	1,587,087.1	427,910.7	255,090.7	17,050,675.2	551,932.1	381,117.4	21,318,130.8	7,333,191.1	7,153,062.1	6,831,877.6
2018	358,472.4	244,120.1	1,346,079.4	766,159.5	316,584.2	17,889,883.8	689,758.9	473,485.7	22,084,544.1	7,678,712.3	7,204,236.7	7,201,595.0
2019	952,302.2	203,880.0	1,456,892.8	706,711.0	294,180.4	19,115,864.9	619,905.5	414,747.7	23,764,484.6	8,575,824.7	8,415,445.8	6,773,214.1
2020	652,818.2	203,338.5	1,558,019.3	644,191.4	283,837.4	20,378,496.6	574,069.9	350,628.7	24,645,400.0	8,795,011.5	8,867,086.7	6,983,301.8
2019-Mar	866,864.7	275,484.0	1,511,513.3	614,185.7	314,762.9	17,809,093.9	618,738.9	420,239.6	22,430,883.1	7,602,406.8	7,802,253.9	7,026,222.5
Jun	899,590.3	305,643.2	1,449,800.9	667,630.6	278,476.7	18,705,312.4	589,890.1	474,405.6	23,370,749.8	8,950,253.7	7,880,868.1	6,539,627.9
Sep	853,534.9	232,178.4	1,337,995.5	520,058.0	237,485.6	19,057,654.7	557,428.7	424,708.5	23,221,044.4	8,002,958.0	8,251,834.2	6,966,252.3
Dec	952,302.2	203,880.0	1,456,892.8	706,711.0	294,180.4	19,115,864.9	619,905.5	414,747.7	23,764,484.6	8,575,824.7	8,415,445.8	6,773,214.1
2020-Mar	967,362.0	223,901.9	1,712,368.9	578,575.0	304,395.2	19,061,790.5	529,924.5	392,593.3	23,770,911.3	8,283,765.1	8,533,758.9	6,953,387.3
Jun	767,539.7	334,459.2	1,871,555.8	864,343.9	297,723.1	19,908,960.0	480,163.4	402,086.2	24,926,831.2	9,607,948.6	8,531,425.5	6,787,457.2
Sep	341,211.5	286,651.7	1,373,382.1	1,188,680.8	249,032.7	16,942,982.3	533,825.8	507,999.6	21,423,766.5	7,434,091.9	6,968,423.4	7,021,251.2
Dec	358,472.4	244,120.1	1,346,079.4	766,159.5	316,584.2	17,889,883.8	689,758.9	473,485.7	22,084,544.1	7,678,712.3	7,204,236.7	7,201,595.0
2021-Jan	660,021.3	208,894.8	1,537,671.2	717,131.4	312,622.9	20,516,159.8	485,641.9	377,181.4	24,815,324.6	8,847,895.3	8,717,403.3	7,250,026.1
Feb	645,503.6	220,560.6	1,304,889.5	667,647.7	301,412.5	20,479,436.6	499,437.8	425,837.8	24,544,726.1	8,890,517.6	8,538,347.2	7,115,861.3
Mar	629,050.7	245,313.8	1,430,044.5	706,122.0	402,409.9	20,285,788.4	548,872.5	386,974.9	24,634,576.7	8,816,727.1	8,638,381.7	7,179,467.9
Apr	651,817.1	358,981.4	1,632,740.0	715,929.9	289,785.4	21,018,484.2	535,913.6	330,917.1	25,534,568.8	9,322,735.9	8,827,084.0	7,384,748.9
May	657,142.0	351,613.7	1,520,704.5	726,514.4	298,648.0	21,128,305.4	653,074.3	265,138.9	25,601,141.2	9,282,260.8	8,830,344.3	7,488,536.1
Jun	688,141.6	381,338.4	1,503,310.9	745,954.8	304,164.3	22,340,575.7	654,815.4	313,097.9	26,931,399.0	10,026,894.3	9,098,474.3	7,806,030.4
Jul	716,538.2	348,592.5	1,553,186.5	809,506.6	302,471.1	21,629,195.0	471,748.0	314,776.4	26,146,014.4	9,728,567.4	9,135,242.8	7,282,204.2
Aug	722,528.5	330,311.7	1,403,496.7	878,190.3	589,900.6	21,624,650.5	492,468.1	364,334.4	26,405,880.7	9,718,108.6	9,166,189.2	7,521,582.9
Sep	749,083.8	342,117.3	1,533,534.7	816,737.7	282,652.6	21,999,019.9	512,813.5	310,144.1	26,546,103.6	9,811,013.5	9,213,893.3	7,521,196.8

Source: Banks and Bank of Tanzania computations

Note: \* include time and saving deposits

### 3.0. Money and Banking

**Table 3.12: Interest Rates Structure, Weighted Average**

													Percent	
						2021								
						Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
	2016	2017	2018	2019	2020									
<b>Domestic Currency</b>														
1 Interbank Cash Market Rates														
Overnight	13.39	5.48	1.99	4.73	3.89	3.70	3.81	3.71	3.71	3.71	3.90	4.05	3.88	3.63
2 to 7 days	13.73	6.34	2.46	5.27	4.56	4.36	4.43	4.30	4.45	4.47	4.56	4.47	4.43	4.23
8 to 14 days	13.50	6.91	2.82	5.66	5.01	4.63	4.66	4.54	4.72	4.87	4.70	4.90	4.65	4.44
15 to 30 days	13.58	7.87	3.73	5.99	4.83	4.44	4.25	4.32	4.35	4.51	4.67	5.00	4.31	4.69
31 to 60 days	13.82	9.34	5.00	6.24	5.90	4.93	4.44	5.95	5.51	4.56	4.45	4.25	4.50	4.57
61 to 90 days	14.97	13.73	3.75	7.88	5.65	4.77	5.05	4.49	4.49	6.00	6.00	7.20	7.20	6.00
91 to 180 days	15.00	15.00	15.00	13.01	6.48	5.12	5.51	5.40	5.12	5.29	5.57	6.65	6.05	7.18
181 and above	12.94	12.94	12.94	11.28	7.92	8.35	8.35	8.75	7.63	8.54	8.75	7.90	12.50	8.33
Overall Interbank cash market rate	13.47	6.00	2.21	5.13	4.50	3.74	3.74	3.74	3.74	3.74	3.74	3.74	3.74	3.74
2 Lombard Rate														
	20.09	9.09	3.89	7.35	6.02	5.55	5.72	5.56	5.56	5.56	5.85	6.08	5.81	5.44
3 REPO Rate														
	5.20	3.59	2.06	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50
4 Reverse Repo Rate														
	14.67	6.30	4.49	5.29	5.95	6.60	5.84	5.42	6.13	6.32	5.33	6.46	5.06	4.31
5 Treasury Bills Rates														
35 days	7.27	5.54	2.51	3.47	2.37	1.99	1.99	2.33	2.93	2.93	2.93	2.93	2.93	2.93
91 days	7.85	5.49	2.89	4.17	2.88	2.50	2.50	2.77	3.30	3.30	3.30	3.00	2.02	2.02
182 days	15.84	10.01	4.13	5.07	3.32	2.58	2.57	2.96	3.91	3.72	3.57	3.35	3.18	3.05
364 days	16.56	11.79	7.08	8.04	4.68	4.92	5.71	5.95	6.02	5.96	5.03	4.01	3.84	3.66
Overall Treasury bills rate	16.17	11.10	6.43	7.71	4.42	4.69	5.71	5.90	5.95	5.90	4.90	3.98	3.80	3.62
6 Treasury Bonds Rates														
2 years	17.44	14.52	9.42	11.45	8.14	7.51	7.51	7.89	7.89	7.89	7.89	7.55	7.55	7.55
5 years	17.79	15.78	11.64	12.56	11.24	9.10	9.10	9.10	9.10	9.10	9.10	9.10	9.10	9.37
7 years	17.69	16.31	12.62	13.09	11.48	10.09	10.09	10.09	10.09	10.14	10.14	10.14	10.10	10.10
10 years	18.11	16.79	14.39	15.04	12.51	11.56	11.56	11.60	11.60	11.60	11.60	11.60	11.60	11.70
15 years	18.85	17.54	14.69	15.52	14.06	13.57	13.60	13.60	13.60	13.60	13.61	13.61	13.61	13.53
20 years					15.79	15.01	15.41	15.41	15.41	15.41	15.41	15.41	15.41	15.41
25 years					14.77				16.34	16.34	16.34	16.34	16.34	16.34
7 Discount Rate														
	16.00	11.42	8.17	7.00	5.67	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00
8 Savings Deposit Rate														
	3.35	3.06	2.52	2.44	2.34	2.50	2.53	2.57	2.16	2.15	2.16	1.55	1.55	1.55
9 Overall Time Deposits Rate														
1 month	10.05	10.79	5.68	8.51	8.13	6.68	6.88	6.94	6.95	6.89	7.05	7.35	6.64	6.60
2 months	9.88	11.33	9.14	7.24	6.41	6.16	7.42	7.61	7.72	7.20	7.98	7.86	6.81	7.48
3 months	10.49	11.18	8.59	7.10	6.69	7.53	5.33	7.61	6.78	7.39	7.32	7.48	6.88	6.57
6 months	10.00	10.96	8.45	7.81	7.48	6.37	7.32	7.86	8.23	8.17	8.26	8.06	7.00	7.27
12 months	11.47	11.65	8.80	8.80	8.28	8.37	8.37	8.37	8.77	8.75	8.69	9.12	7.86	7.72
24 months	9.68	11.43	12.04	9.81	8.66	7.01	7.01	7.01	8.62	8.16	8.81	8.95	8.89	8.92
9 Negotiated Deposit Rate														
	11.35	11.88	9.53	8.92	9.26	9.22	9.50	9.18	9.36	9.23	9.37	9.17	9.66	9.59
10 Overall Lending rate														
Short-term (up to 1 year)	13.66	18.10	18.21	16.68	15.78	15.76	15.88	15.97	16.05	16.14	16.76	16.81	16.89	16.69
Medium-term (1-2 years)	16.96	18.79	18.60	18.22	18.29	18.51	18.40	18.36	18.34	18.30	17.98	17.70	17.95	17.92
Medium-term (2-3 years)	16.04	17.58	17.30	17.72	17.41	16.85	17.00	16.82	16.59	16.69	16.78	16.76	16.85	16.54
Long-term (3-5 years)	15.60	17.88	17.41	16.65	16.21	16.06	16.07	16.06	16.13	16.10	16.04	16.01	16.11	15.95
Term Loans (over 5 years)	17.53	15.74	15.39	15.58	15.68	15.99	15.92	15.85	15.82	15.82	15.91	15.59	15.96	15.66
11 Negotiated Lending Rate														
	12.11	16.39	15.91	14.46	13.71	13.38	13.96	14.05	13.76	13.64	13.98	13.83	14.44	14.07
<b>Foreign Currency</b>														
1 Deposits Rates														
Savings Deposits Rate	1.41	0.55	1.03	2.29	1.58	0.79	0.92	0.91	0.41	0.40	0.38	0.27	0.35	0.33
Overall Time Deposits Rate	2.64	3.46	3.69	2.57	2.26	2.39	2.33	2.57	3.21	3.42	3.27	3.06	3.15	3.23
1-months	2.45	3.03	3.66	2.01	1.22	1.73	1.77	3.06	3.09	4.45	3.09	3.04	3.06	3.05
2-months	2.93	3.54	3.99	2.86	2.31	2.68	2.44	2.19	3.82	3.43	3.98	3.31	3.61	3.82
3-months	2.86	3.23	3.81	2.73	2.61	2.70	2.66	2.63	2.80	2.99	3.18	2.09	2.21	2.41
6-months	2.56	3.77	3.86	2.48	2.52	1.75	1.72	2.16	3.16	3.10	3.00	3.27	3.45	3.50
12-months	2.39	3.74	3.14	2.75	2.63	3.09	3.06	2.83	3.20	3.14	3.10	3.58	3.40	3.37
2 Overall Lending Rate														
Short-term (up to 1 year)	6.90	8.21	7.88	7.65	6.50	6.84	6.83	7.46	8.10	8.19	8.22	8.19	8.17	8.18
Medium-term (1-2 years)	4.74	8.66	8.29	7.59	7.94	8.41	8.96	8.31	8.88	8.63	8.78	8.73	8.62	8.64
Medium-term (2-3 years)	7.84	7.80	7.89	7.92	4.74	4.50	4.00	7.53	8.82	8.82	8.82	8.72	8.72	8.78
Long-term (3-5 years)	7.40	8.34	7.64	7.94	6.03	5.33	5.20	6.84	6.52	7.07	7.07	7.07	7.07	7.07
Term Loans (over 5 years)	6.85	8.08	7.79	7.85	7.90	8.98	8.99	7.21	8.88	8.88	8.88	8.88	8.88	8.86
Overall Lending Rate	7.67	8.16	7.78	6.93	5.92	6.88	6.99	7.40	7.40	7.55	7.55	7.55	7.55	7.55

Source: Bank of Tanzania and Banks

## 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.1a: Annual Balance of Payments in US Dollar**

	Millions of USD					
Item	2015	2016	2017 <sup>r</sup>	2018 <sup>r</sup>	2019 <sup>r</sup>	2020 <sup>r</sup>
A. Current account	-4,477.4	-2,739.3	-1,827.1	-2,248.3	-1,490.9	-994.8
Goods: exports f.o.b.	4,826.7	4,873.9	4,510.8	4,292.7	5,377.6	6371.7
Traditional	699.5	932.4	1,021.8	667.5	817.7	808.1
Non-traditional	3,688.5	3,498.4	3,078.9	3,234.9	4,186.0	5253.3
o/w: Gold	1,374.6	1,508.8	1,541.1	1,541.9	2,215.1	2957.5
Unrecorded trade	438.8	443.1	410.1	390.2	373.8	310.4
Goods: imports f.o.b.	-9,843.1	-8,463.6	-7,551.7	-8,483.1	-8,793.1	-7889.0
Balance on goods	-5,016.3	-3,589.8	-3,041.0	-4,190.4	-3,415.5	-1517.2
Services: credit	3,412.4	3,599.3	3,831.9	4,014.7	4,281.0	2182.9
Transport	1,024.9	1,053.6	1,141.0	1,227.5	1,355.9	1284.5
Travel	1,902.0	2,131.6	2,250.3	2,449.4	2,604.5	714.5
Other	485.5	414.1	440.5	337.8	320.6	183.9
Services: debit	-2,629.1	-2,176.4	-2,039.9	-1,915.9	-1,782.5	-1239.2
Transport	-1,047.0	-893.7	-800.3	-605.1	-681.5	-530.8
Travel	-1,195.3	-922.3	-807.3	-738.1	-651.1	-203.8
Other	-386.8	-360.4	-432.3	-572.7	-449.9	-504.6
Balance on services	783.3	1,422.9	1,792.0	2,098.8	2,498.5	943.7
Balance on goods and services	-4,233.1	-2,166.9	-1,249.0	-2,091.6	-917.0	-573.5
Primary income: credit	110.3	98.5	125.3	155.9	212.4	111.2
o/w: Investment income	87.8	67.6	86.1	108.5	150.4	97.7
Compensation of employees	22.5	31.0	39.3	47.4	62.1	13.5
Primary income: debit	-834.6	-1,053.6	-1,105.4	-781.1	-1,204.9	-966.0
o/w: Direct investment income	-550.0	-625.2	-700.0	-439.0	-766.3	-545.1
Interest payments	-248.6	-379.9	-358.0	-302.1	-398.3	-383.7
Compensation of employees	-33.2	-46.1	-45.0	-37.6	-37.9	-34.9
Balance on primary income	-724.3	-955.1	-980.1	-625.2	-992.5	-854.8
Balance on goods, services and primary income	-4,957.4	-3,122.0	-2,229.0	-2,716.8	-1,909.5	-1428.3
Secondary income: credit	560.1	452.7	485.2	535.8	474.9	486.3
Government	194.8	81.1	121.8	170.3	103.5	183.1
Financial corporations, nonfinancial corporations, households and NPISHs	365.3	371.6	363.4	365.5	371.4	303.2
o/w: Personal transfers	365.3	371.6	363.4	365.5	371.4	303.2
Secondary income: debit	-80.2	-70.0	-83.2	-67.3	-56.4	-52.7
Balance on secondary income	479.9	382.7	402.0	468.5	418.5	433.6
B. Capital account	380.1	446.2	376.8	464.1	481.2	303.6
Capital transfers credit	380.1	446.2	376.8	464.1	481.2	303.6
General government	316.1	383.0	313.6	400.3	416.8	229.7
Other capital transfer (Investment grant)	290.3	357.3	287.8	394.3	416.8	229.7
Debt forgiveness (including MDRI)	25.8	25.8	25.8	6.0	0.0	0.0
Financial corporations, nonfinancial corporations, households and NPISHs	64.0	63.2	63.2	63.8	64.4	73.9
Capital transfers:debit	0.0	0.0	0.0	0.0	0.0	0.0
Total, groups A plus B	-4,097.3	-2,293.1	-1,450.3	-1,784.2	-1,009.8	-691.2
C. Financial account, excl. reserves and related items	-2,414.5	-1,313.4	-1,960.9	-1,610.0	-2,343.3	-591.0
Direct investments	-1,506.0	-864.0	-937.7	-971.6	-1,217.2	-684.9
Direct investment abroad	0.0	0.0	0.0	0.0	0.0	0.0
Direct investment in Tanzania	1,506.0	864.0	937.7	971.6	1,217.2	684.9
Portfolio investment	-27.8	5.0	-2.9	3.7	-36.8	2.1
Other investment	-880.6	-454.4	-1,020.3	-642.1	-1,089.3	91.8
Assets	329.0	-128.0	-118.1	150.3	31.7	24.4
Loans (Deposit-taking corporations, except the central bank)	184.0	-94.7	-34.7	35.8	60.7	167.3
Currency and deposits	144.9	-33.3	-83.4	114.5	-34.9	-145.2
Deposit-taking corporations, except the central bank	69.5	-150.1	-4.9	206.9	32.4	34.0
Other sectors	75.4	116.8	-78.5	-92.4	-67.3	-179.2
Other assets	0.0	0.0	0.0	0.0	5.9	2.3
Liabilities	1,209.6	326.4	902.2	792.4	1,120.9	-67.5
Trade credits	-0.1	0.2	9.7	21.4	-8.9	10.1
Loans	1,307.1	395.5	909.6	733.5	1,154.6	-49.5
Monetary authority	0.0	0.0	0.0	0.0	0.0	0.0
General government	838.8	-124.0	512.7	397.8	1,160.7	-69.5
Drawings	1,058.3	348.2	1,044.6	1,104.3	1,924.7	916.6
Repayments	-219.5	-472.3	-531.9	-706.5	-764.0	-986.1
Banks	97.3	209.2	176.1	-32.2	88.2	37.2
Other sectors	371.0	310.3	220.8	367.9	-94.3	-17.3
Drawings	547.4	453.3	318.9	467.6	365.2	105.7
Repayments	-176.4	-142.9	-98.1	-99.7	-459.5	-123.0
Currency and deposits	-97.5	-69.3	-17.1	37.6	-24.7	-28.1
Total, groups A through C	-1,682.8	-979.7	510.7	-174.2	1,333.5	-1282.1
D. Net errors and omissions	1,483.7	1,285.2	1,159.0	-609.8	-746.5	-664.7
Overall balance	-199.1	305.5	1,669.6	-784.0	587.0	-764.9
E. Reserves and related items	-199.1	305.5	1,669.6	-784.0	587.0	-764.9
Reserve assets	-273.7	232.2	1,598.7	-871.9	525.0	-790.1
Use of Fund credit and loans	74.6	73.3	70.9	87.9	62.0	25.2
Memorandum items:						
GDP(mp) millions of USD	57,094.7	54,456.0	54,543.3	57,896.9	61,796.5	64718.1
CAB/GDP	-7.8	-5.0	-3.3	-3.9	-2.4	-1.5
CAB/GDP (excluding current official transfers)	-8.2	-5.2	-3.6	-4.2	-2.6	-1.8
Gross official reserves	4,093.7	4,325.6	5,900.3	5,044.6	5,567.6	4767.7
Months of imports	4.6	4.5	6.1	4.6	5.9	5.3
Months of imports (excluding FDI related imports)	5.1	5.0	6.6	4.9	6.4	5.6
Exchange rate, TZS/USD (end of period)	1,725.8	2,172.6	2,230.1	2,281.2	2,287.9	2298.5
Exchange rate, TZS/USD (annual average)	1,652.5	2,177.1	2,228.9	2,263.8	2,288.2	2294.1

Source: Bank of Tanzania, Tanzania Revenue Authority, banks and Bank of Tanzania computations

Note: NPISH denotes non-profit institutions serving households; HIPC, heavily indebted poor countries; MDRI, multilateral debt relief initiative; GDP, gross domestic product; CAB, current account balance; FDI, foreign direct investment; r, revised or provisional data; and o/w, of which





#### 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.3: Exports Performance by Commodity in US Dollar**

Commodity	Unit of measure	2015	2016	2017	2018	2019	2020 <sup>p</sup>
A: Traditional exports :							
Coffee							
Value	Millions of USD	160.9	153.7	126.3	148.0	153.4	145.2
Volume	"000" Tonnes	58.7	58.7	41.8	56.7	76.5	64.0
Unit price	USD/Tonnes	2,727.7	2,758.9	3,019.2	2,610.7	2,005.4	2,268.9
Cotton							
Value	Millions of USD	28.2	46.8	36.8	68.4	91.8	87.5
Volume	"000" Tonnes	30.9	33.0	25.3	47.4	79.0	72.6
Unit price	USD/Tonnes	794.8	1,204.5	1,450.3	1,443.9	1,162.2	1,206.4
Sisal							
Value	Millions of USD	26.5	17.2	28.7	32.5	34.9	17.6
Volume	"000" Tonnes	15.2	8.6	17.0	20.3	21.1	11.2
Unit price	USD/Tonnes	1,350.0	1,350.0	1,686.7	1,604.5	1,654.0	1,566.2
Tea							
Value	Millions of USD	47.2	44.8	49.1	45.8	45.7	32.4
Volume	"000" Tonnes	29.3	26.3	27.5	26.8	31.7	24.1
Unit price	USD/Tonnes	1,649.2	1,736.6	1,783.6	1,707.3	1,444.2	1,345.5
Tobacco							
Value	Millions of USD	214.8	339.2	195.8	269.9	146.5	148.7
Volume	"000" Tonnes	65.9	74.3	48.3	72.2	42.6	42.6
Unit price	USD/Tonnes	3,017.8	4,430.7	4,055.6	3,740.1	3,440.9	3,494.2
Raw cashewnuts							
Value	Millions of USD	196.4	320.2	529.7	109.6	353.1	359.6
Volume	"000" Tonnes	171.2	217.5	329.5	70.1	295.6	320.9
Unit price	USD/Tonnes	1,126.8	1,335.7	1,607.5	1,562.5	1,194.6	1,120.6
Cloves							
Value	Millions of USD	25.5	10.5	55.4	0.4	9.1	17.1
Volume	"000" Tonnes	3.1	1.3	7.0	0.1	1.8	3.6
Unit price	USD/Tonnes	9,045.7	7,906.3	7,865.1	5,305.0	5,047.8	4,770.0
Sub total		699.5	932.4	1,021.8	674.6	834.6	808.1
B. Non-traditional exports:							
Minerals	Millions of USD	1,893.9	1,930.0	1,694.5	1,615.4	2,326.7	3,369.1
Manufactured Goods	Millions of USD	785.4	684.9	676.3	894.3	805.2	908.6
Others Exports	Millions of USD	1,009.1	883.5	708.1	856.7	1,037.3	975.6
Sub total	Millions of USD	3,688.5	3,498.4	3,078.9	3,366.4	4,169.2	5,253.3
<b>Grand total</b>	<b>Millions of USD</b>	<b>4,387.9</b>	<b>4,430.8</b>	<b>4,100.7</b>	<b>4,041.0</b>	<b>5,003.8</b>	<b>6,061.3</b>

Source: Tanzania Revenue Authority, and Bank of Tanzania computations

Note: r denotes revised data; and p, provisional data

#### 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.4: Exports Performance by Commodity in Tanzania Shilling**

Commodity	Unit of measure	2015	2016	2017	2018	2019	2020 <sup>p</sup>
Traditional exports:							
Coffee							
Value	Millions of TZS	313,905.1	334,447.4	281,202.2	334,770.1	351,006.8	333,113.2
Volume	"000" Tonnes	58.7	58.7	41.8	56.7	76.5	64.0
Unit price	TZS/Tonne	5,346,755.9	5,694,383.5	6,723,623.1	5,905,081.2	4,588,915.9	5,204,875.1
Cotton							
Value	Millions of TZS	58,710.1	101,743.7	82,085.9	155,443.5	210,065.1	200,796.8
Volume	"000" Tonnes	30.9	33.0	25.3	47.4	79.0	72.6
Unit price	TZS/Tonne	1,900,889.6	3,081,458.2	3,238,367.2	3,282,529.7	2,660,217.2	2,766,949.1
Sisal							
Value	Millions of TZS	53,926.7	37,523.9	64,076.0	73,710.1	79,930.5	40,269.9
Volume	"000" Tonnes	15.2	8.6	17.0	20.3	21.1	9.6
Unit price	TZS/Tonne	3,554,123.8	4,360,369.4	3,761,180.3	3,633,992.1	3,785,724.9	4,213,740.8
Tea							
Value	Millions of TZS	92,374.3	97,532.1	109,522.4	103,586.4	104,613.2	74,356.4
Volume	"000" Tonnes	29.3	26.3	27.5	26.8	31.7	24.1
Unit price	TZS/Tonne	3,153,415.5	3,703,632.9	3,975,648.2	3,859,726.9	3,304,742.9	3,085,897.3
Tobacco							
Value	Millions of TZS	442,703.4	737,993.1	436,228.7	612,005.2	335,328.9	341,132.9
Volume	"000" Tonnes	65.9	74.3	48.3	72.2	42.6	42.6
Unit price	TZS/Tonne	6,715,101.4	9,927,071.2	9,035,446.9	8,479,283.0	7,875,125.6	8,015,714.8
Raw cashewnuts							
Value	Millions of TZS	390,030.4	695,535.2	1,182,404.3	245,138.4	808,347.0	824,866.3
Volume	"000" Tonnes	171.2	217.5	329.5	70.1	295.6	320.9
Unit price	TZS/Tonne	2,278,126.8	3,197,835.5	3,588,365.3	3,495,903.2	2,734,586.6	2,570,869.6
Cloves							
Value	Millions of TZS	52,931.9	22,801.5	123,750.5	821.1	20,911.0	39,110.1
Volume	"000" Tonnes	3.1	1.3	7.0	0.1	1.8	3.6
Unit price	TZS/Tonne	17,206,757.0	17,393,679.2	17,563,119.0	12,013,142.6	11,552,691.4	10,922,979.6
Sub total	Millions of TZS	1,404,581.9	2,027,576.9	2,279,270.0	1,525,474.7	1,910,202.4	1,853,645.6
Non traditional exports:							
Minerals	Millions of TZS	3,741,971.4	4,202,188.9	3,777,125.8	3,659,775.0	5,325,013.7	7,730,142.4
Manufactured goods	Millions of TZS	1,576,165.7	1,491,160.6	1,508,388.8	2,025,832.7	1,842,825.3	2,084,843.8
Other exports	Millions of TZS	2,021,937.3	1,923,806.9	1,578,671.0	1,939,888.9	2,374,197.1	2,239,347.5
Sub total	Millions of TZS	7,340,074.4	7,617,156.3	6,864,185.6	7,625,496.7	9,542,036.1	12,054,333.6
<b>Grand total</b>	<b>Millions of TZS</b>	<b>8,744,656.3</b>	<b>9,644,733.3</b>	<b>9,143,455.6</b>	<b>9,150,971.4</b>	<b>11,452,238.5</b>	<b>13,907,979.2</b>

Source: Tanzania Revenue Authority and Bank of Tanzania computations

Note: r denotes revised data; and p, provisional data



4.0 Balance of Payments and Foreign Trade Developments

**Table 4.5: Quarterly Exports Performance by Commodity**

Quarter ending	Millions of TZS										
	Coffee	Cotton	Sisal	Tea	Tobacco	Cashewnuts	Cloves	Minerals	Manufactured goods	Other exports	Total
Sep-14	24,431.4	57,745.9	7,585.6	15,508.1	143,057.9	3,776.7	2,514.8	598,881.9	594,579.3	500,718.4	1,948,800.0
Dec-14	75,344.3	21,684.3	6,530.8	18,650.4	241,895.6	259,886.4	17.0	625,777.6	561,347.1	395,169.9	2,206,303.6
Mar-15	109,080.0	5,387.5	8,526.5	23,248.7	74,446.1	135,747.3	7,678.9	875,520.9	273,806.2	352,894.9	1,866,336.9
Jun-15	48,284.8	2,419.3	8,861.8	27,245.9	20,192.0	3,728.5	0.0	974,200.6	355,600.6	572,694.7	2,013,228.1
Sep-15	50,586.0	26,534.5	12,692.4	19,574.1	79,476.1	58.6	5,827.2	861,600.3	522,450.5	631,735.9	2,210,535.5
Dec-15	105,954.3	24,368.9	23,846.0	22,305.5	268,589.1	250,496.0	39,425.8	1,030,649.6	424,308.5	464,611.9	2,654,555.7
Mar-16	113,092.0	10,787.4	5,257.7	37,136.0	271,911.3	140,172.8	12,594.4	919,741.4	357,401.8	335,422.2	2,203,516.9
Jun-16	58,816.5	3,848.4	14,618.9	29,344.1	55,303.8	3,858.5	3,834.2	1,103,293.5	416,812.6	506,764.7	2,196,495.2
Sep-16	67,148.9	72,547.6	7,407.7	13,230.0	154,666.4	362.7	5,984.1	1,121,872.1	396,503.4	653,636.5	2,493,359.4
Dec-16	95,390.1	14,560.4	10,239.7	17,821.9	256,111.6	551,141.2	388.8	1,057,281.9	320,442.7	427,983.5	2,751,361.8
Mar-17	98,559.0	3,538.2	9,842.0	25,259.5	102,795.0	305,303.1	13,311.9	854,458.0	272,710.7	358,852.6	2,044,629.9
Jun-17	55,904.0	9,606.0	20,918.9	32,305.9	85,883.8	22,752.4	2,293.7	1,085,187.5	291,064.3	379,431.5	1,985,348.0
Sep-17	48,247.7	48,876.0	11,518.1	22,443.0	63,728.7	386,473.1	21,740.1	789,668.9	481,769.2	419,287.8	2,293,752.6
Dec-17	78,491.5	20,065.8	21,797.0	29,514.0	183,821.3	467,875.7	86,404.8	1,047,811.4	462,844.6	421,099.0	2,819,725.1
Mar-18	115,043.1	5,299.4	15,484.7	34,360.7	131,151.8	236,818.4	179.6	804,617.5	372,805.4	384,217.5	2,099,978.1
Jun-18	69,037.4	5,389.1	18,894.7	31,403.8	126,096.7	4,185.4	93.4	933,434.9	554,794.7	623,146.4	2,366,536.4
Sep-18	29,550.8	118,590.6	17,901.6	12,461.2	119,167.8	1,889.0	362.4	913,214.8	585,103.7	514,140.5	2,312,382.5
Dec-18	121,078.9	26,164.4	21,429.0	25,360.7	235,588.9	2,245.5	185.7	1,008,507.9	513,128.9	418,384.5	2,372,074.3
Mar-19	167,142.8	7,058.1	12,809.7	43,253.6	78,539.6	159.4	89.1	1,225,229.9	504,743.8	543,513.3	2,582,539.3
Jun-19	53,138.9	28,969.3	18,854.3	31,444.0	4,424.7	443.4	3,339.0	1,092,675.5	460,507.1	581,687.0	2,275,483.4
Sep-19	36,674.8	49,872.8	20,526.3	12,985.1	63,448.0	228,739.3	2,939.1	1,378,717.9	458,399.5	793,537.5	3,045,840.1
Dec-19	94,050.4	124,164.9	27,740.3	16,930.6	188,916.6	579,004.8	14,543.8	1,628,390.3	419,174.9	455,459.3	3,548,375.8
Mar-20	103,977.8	88,265.9	9,604.2	21,310.5	124,645.6	330,119.8	33,974.8	1,433,893.5	502,110.2	327,428.4	2,975,330.9
Jun-20	52,386.6	9,754.1	9,207.2	22,878.3	32,770.4	6,885.5	1,861.3	2,196,429.7	427,741.8	426,669.9	3,186,584.9
Sep-20	37,889.4	30,762.0	12,246.5	13,559.0	64,115.1	1,193.6	612.2	2,164,212.0	625,267.8	783,374.4	3,733,231.8
Dec-21	138,859.4	72,014.7	9,211.9	16,608.7	119,601.8	486,667.3	2,661.9	1,935,607.1	529,724.0	701,874.8	4,012,831.7
Mar-21	98,681.4	12,200.5	11,894.7	22,565.7	24,768.7	46,973.5	94.0	1,582,897.6	766,704.8	477,330.4	3,044,111.1
Jun-21	41,642.4	9,914.8	10,544.5	20,671.8	20,939.3	1,814.7	349.2	1,785,760.8	583,337.8	859,152.8	3,334,128.1
Sep-21	69,342.2	109,893.6	10,452.0	14,919.3	101,969.1	137.9	91,526.8	1,836,576.9	712,230.1	1,294,355.9	4,241,403.8

Source: Tanzania Revenue Authority, and Bank of Tanzania computations

Note: mOther exports include fish and fish products, horticulture products, oil seeds, cereals, cocoa, raw hides and skins, woods and articles thereof

#### 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.6: Imports (c.i.f) by Major Commodity Groups in US Dollar**

Millions of USD						
Category	2015	2016	2017	2018	2019	2020
Capital goods	4,190.1	3,843.3	2,954.3	3,846.9	4,080.1	3,220.7
Transport equipment	1,204.9	997.4	762.8	1,313.5	1,169.6	782.8
Building and construction	997.8	898.0	639.3	945.0	1,097.2	936.8
Machinery	1,987.3	1,947.8	1,552.1	1,588.4	1,813.3	1,501.2
Intermediate goods	4,062.2	3,146.4	2,971.9	2,877.2	2,925.3	2,231.8
Oil	3,033.7	1,986.4	2,033.6	1,842.8	1,979.3	1,281.3
White	3,033.7	1,986.4	2,033.6	1,842.8	1,979.3	1,281.3
Fertilizers	160.0	130.3	137.2	182.6	130.6	186.3
Industrial raw materials	868.6	1,029.7	801.0	851.8	815.4	764.2
Consumer goods	2,564.2	2,311.0	2,372.4	2,395.2	2,445.2	2,436.4
Food and foodstuffs	595.3	489.5	445.4	288.2	234.3	386.7
Other consumer goods	1,969.0	1,821.5	1,927.1	2,106.9	2,210.8	2,049.8
<b>Total</b>	<b>10,816.5</b>	<b>9,300.7</b>	<b>8,298.6</b>	<b>9,119.3</b>	<b>9,450.6</b>	<b>7,889.0</b>

Source: Tanzania Revenue Authority and Bank of Tanzania computations

Note: r denotes revised data; and p, provisional data

**Table 4.7: Imports (c.i.f) by Major Commodity Groups in Tanzania Shilling**

Millions of TZS						
Category	2015	2016	2017	2018	2019	2020 <sup>P</sup>
Capital goods	8,238,455.4	8,367,425.9	6,584,533.5	8,714,931.3	9,337,403.0	7,388,730.9
Transport equipment	2,371,818.0	2,171,358.7	1,700,857.8	2,976,114.6	2,676,096.6	1,795,703.0
Building and construction	1,969,858.7	1,955,431.4	1,424,823.6	2,140,838.2	2,511,245.6	2,148,970.5
Machinery	3,896,778.7	4,240,635.9	3,458,852.1	3,597,978.5	4,150,060.8	3,444,057.4
Intermediate goods	8,050,248.3	6,849,481.6	6,625,835.9	6,517,056.4	6,695,041.0	5,120,101.7
Oil	5,999,063.1	4,323,741.6	4,533,856.1	4,174,100.4	4,530,021.1	2,939,357.5
Fertilizers	330,531.9	283,594.6	305,967.3	414,377.2	298,942.2	427,419.5
Industrial raw materials	1,720,653.2	2,242,145.4	1,786,012.5	1,928,578.8	1,866,077.7	1,753,324.7
Consumer goods	5,082,406.1	5,031,603.0	5,288,687.1	5,424,276.0	5,595,983.9	5,589,930.0
Food and foodstuffs	1,157,998.8	1,066,061.1	992,233.8	651,994.0	536,270.1	886,907.0
Other consumer goods	3,924,407.3	3,965,541.9	4,296,453.3	4,772,282.0	5,059,713.8	4,703,023.0
<b>Total</b>	<b>21,371,109.8</b>	<b>20,248,510.5</b>	<b>18,499,056.5</b>	<b>20,656,263.6</b>	<b>21,628,427.9</b>	<b>18,098,762.6</b>

Source: Tanzania Revenue Authority and Bank of Tanzania computations

Note: r denotes revised data; and p, provisional data

## 4.0 Balance of Payments and Foreign Trade Developments

Table 4.8: Quarterly Imports (c.i.f) by Major Commodity Groups

Quarter ending	Millions of TZS									
	Transport equipment	Building and construction	Machinery	Oil	Fertilizers	Industrial raw materials	Food and foodstuffs	Other consumer goods	Total	
Sep-14	541,167.9	467,024.8	529,961.0	1,461,363.5	109,529.8	352,610.0	276,403.4	889,993.8	4,628,054.2	
Dec-14	625,536.2	546,748.3	888,070.9	1,478,603.1	88,166.8	513,010.9	275,479.2	960,508.4	5,376,123.7	
Mar-15	602,316.2	518,987.0	1,007,253.2	1,477,766.7	18,022.5	394,437.7	327,465.1	786,213.7	5,132,462.1	
Jun-15	630,633.4	422,141.9	1,070,370.7	1,501,743.7	51,401.3	495,794.3	379,378.7	920,009.9	5,471,474.0	
Sep-15	594,616.9	511,639.8	1,004,845.0	1,715,214.9	170,900.8	408,892.8	226,506.3	1,182,500.0	5,815,116.6	
Dec-15	544,251.6	517,090.0	814,309.8	1,304,337.9	90,207.2	421,528.4	224,648.6	1,035,683.6	4,952,057.1	
Mar-16	568,916.2	590,339.1	1,500,003.4	785,594.0	70,328.5	553,017.5	235,204.9	902,445.7	5,205,849.4	
Jun-16	598,072.5	562,013.9	1,004,143.1	870,746.1	59,294.5	692,920.9	345,626.4	992,343.6	5,125,161.0	
Sep-16	514,956.0	434,122.2	845,249.5	1,356,297.1	66,370.7	551,050.7	276,860.3	1,077,181.4	5,122,087.8	
Dec-16	489,414.1	368,956.2	891,239.9	1,311,104.4	87,600.8	445,156.2	208,369.4	993,571.2	4,795,412.2	
Mar-17	337,560.9	381,580.8	982,055.1	1,074,919.3	66,133.4	370,090.0	254,882.5	879,037.5	4,346,259.7	
Jun-17	402,465.7	323,480.7	840,172.8	945,776.6	80,201.9	417,084.7	369,902.3	968,343.3	4,347,427.9	
Sep-17	329,146.8	348,669.1	875,847.9	1,100,603.9	98,308.7	492,971.7	205,925.6	1,201,761.9	4,653,235.6	
Dec-17	631,684.4	371,093.0	760,776.3	1,412,556.3	61,323.2	505,866.1	161,523.4	1,247,310.6	5,152,133.3	
Mar-18	587,523.3	492,621.9	805,964.0	980,136.7	77,109.4	483,180.2	168,844.3	1,090,220.7	4,685,600.5	
Jun-18	525,957.0	440,059.6	846,032.5	943,036.0	36,405.2	503,717.9	244,312.8	1,107,072.2	4,646,593.2	
Sep-18	1,089,056.6	557,890.2	879,470.2	1,064,271.1	157,034.1	457,304.2	121,077.9	1,277,615.8	5,603,720.1	
Dec-18	773,577.6	650,266.4	1,066,511.8	1,186,656.6	143,828.6	484,376.5	117,759.0	1,297,373.4	5,720,349.9	
Mar-19	838,370.1	484,641.8	1,063,404.6	1,054,428.1	34,984.0	355,755.8	97,018.0	1,070,563.6	4,999,165.9	
Jun-19	512,025.1	596,643.4	1,113,564.8	1,073,624.6	87,349.1	493,911.0	146,953.0	1,194,005.7	5,218,076.7	
Sep-19	761,466.0	709,418.9	1,093,831.8	1,153,402.5	111,960.8	523,567.0	138,722.2	1,425,418.4	5,917,787.6	
Dec-19	564,235.4	720,541.5	879,259.7	1,248,565.9	64,648.4	492,843.8	153,576.9	1,369,726.0	5,493,397.7	
Mar-20	584,972.7	685,336.0	939,114.9	1,111,385.1	130,815.7	293,295.5	117,408.6	1,200,325.2	5,062,653.6	
Jun-20	381,654.3	487,941.6	775,273.1	450,851.2	65,460.8	451,334.5	165,525.8	1,099,025.3	3,877,066.7	
Sep-20	695,482.8	647,961.0	999,076.2	1,053,474.5	102,260.5	478,211.9	126,704.0	1,301,927.8	5,405,098.7	
Dec-20	515,401.7	658,168.2	803,146.3	1,140,502.3	59,047.9	450,179.6	140,281.7	1,251,168.0	5,017,895.6	
Mar-21	548,880.0	551,766.2	874,021.7	867,076.9	56,984.3	482,888.6	197,426.3	1,228,777.8	4,807,821.9	
Jun-21	485,974.6	633,702.3	974,426.5	1,216,632.0	66,768.6	545,273.0	280,738.5	1,299,369.7	5,502,885.4	
Sep-21	541,383.3	671,928.0	977,850.4	1,193,572.9	160,575.8	503,778.1	342,160.6	1,414,509.8	5,805,758.9	

#### 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.9: Exports by Country of Destination**

	Millions of TZS					
Country	2015	2016	2017	2018	2019	2020 <sup>p</sup>
Australia	8,977.4	16,497.0	10,305.2	8,757.7	7,765.2	8,784.4
Belgium	295,288.5	616,178.6	429,842.1	541,542.4	425,097.7	284,386.9
Burundi	77,673.3	113,462.1	113,236.4	107,876.7	200,177.7	409,835.7
Canada	11,826.1	10,146.7	8,110.8	15,644.1	8,372.5	7,256.0
China	1,112,872.5	770,945.5	316,022.0	325,410.2	532,207.1	545,593.1
Democratic Republic of Congo	392,428.4	634,887.1	2,693.6	304,104.7	375,182.8	329,389.4
Denmark	5,465.7	8,497.9	8,479.8	6,164.7	9,445.5	8,500.0
Eire/Ireland	1,332.1	2,561.9	1,375.5	1,019.6	817.6	636.6
France	27,798.9	51,990.3	30,351.3	47,613.1	26,523.2	48,973.4
Germany	446,692.3	250,990.0	108,583.0	90,670.3	95,749.6	116,555.4
Hong Kong	67,259.7	65,326.8	96,193.9	87,992.7	112,919.7	292,710.8
India	2,274,810.2	1,530,006.5	2,182,438.4	1,654,380.5	1,975,728.5	1,206,533.2
Indonesia	12,730.5	37,421.7	32,286.1	52,232.8	31,211.3	24,573.3
Italy	71,182.1	91,726.5	80,982.8	63,103.4	46,402.1	50,340.7
Japan	456,063.2	301,495.8	165,609.9	150,121.0	146,042.2	127,475.5
Kenya	1,452,035.1	683,147.8	390,644.5	482,237.3	614,902.6	526,287.6
Malaysia	57,758.0	28,474.5	21,933.6	18,717.7	13,504.1	33,039.6
Mozambique	37,020.8	26,853.8	29,088.9	15,378.5	74,313.3	48,021.8
Netherland	151,448.3	139,050.4	159,738.9	171,865.9	179,820.2	147,218.3
New Zealand	4,406.9	12,185.9	6,614.0	7,511.1	735.5	1,931.6
Norway	2,845.3	1,735.6	1,048.6	1,548.7	1,211.3	529.9
Pakistan	39,380.7	32,338.0	26,920.3	68,689.8	111,795.1	185,632.9
Portugal	38,792.5	41,004.1	43,820.8	46,677.9	29,294.0	17,998.0
Singapore	13,112.3	22,835.8	12,083.4	6,374.6	17,241.1	99,658.9
Somalia	5,528.6	845.8	2,885.5	2,188.6	5,407.5	3,593.1
South Africa	1,336,621.1	1,374,237.3	1,553,437.7	1,662,185.7	2,211,922.3	2,652,547.2
Spain	37,034.6	34,109.8	44,945.3	37,521.1	33,186.6	444,772.5
Sri Lanka	3,472.0	1,685.4	3,489.5	1,630.9	2,342.0	15,724.0
St. Helena	1.9	0.0	n.a	4,613.6	0.0	n.a
Sweden	10,228.5	12,116.0	12,751.1	7,158.2	6,276.1	5,517.5
Switzerland	304,642.7	1,671,353.8	584,189.5	584,262.2	743,462.2	1,988,501.5
Taiwan	4,370.1	4,631.0	2,467.3	2,279.1	2,131.3	3,767.2
Thailand	13,119.9	19,602.7	20,571.3	26,256.5	43,504.0	27,308.2
Uganda	99,881.8	126,744.3	53,630.2	238,736.7	281,558.7	436,886.8
United Arab Emirates	311,846.4	138,158.3	195,628.3	193,172.5	899,711.3	1,723,636.1
United Kingdom	45,600.3	49,680.8	40,385.9	35,146.3	35,459.5	33,601.9
United States	100,478.9	123,788.9	138,266.7	135,781.2	119,358.3	107,332.0
Russia	23,085.4	24,124.3	25,306.6	29,431.2	14,033.7	17,267.7
Zambia	12,439.8	70,815.5	108,312.3	114,266.0	130,236.9	124,297.9
Others	2,099,249.4	1,177,626.0	1,558,750.8	915,499.4	1,813,757.6	1,752,458.2
<b>Total</b>	<b>11,466,802.3</b>	<b>10,319,280.3</b>	<b>8,623,421.6</b>	<b>8,265,764.7</b>	<b>11,378,807.8</b>	<b>13,859,074.6</b>

Source: Tanzania Revenue Authority and Bank of Tanzania computations

Note: p denotes provisional data; and n.a, not available

#### 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.10: Imports (c.i.f) by Country of Origin**

Millions of TZS						
Country	2015	2016	2017	2018	2019	2020 <sup>P</sup>
Argentina	34,528.6	15,396.7	53,566.3	7,404.0	4,371.5	54,222.5
Australia	205,934.2	140,445.7	145,777.0	143,092.6	353,269.2	108,261.2
Belgium	126,911.5	141,386.8	145,082.2	145,938.3	137,423.8	142,168.2
Brazil	33,932.0	60,629.3	117,490.9	45,347.0	36,755.1	42,894.4
Burundi	2,121.6	1,685.9	521.3	2,338.3	831.5	638.5
Canada	119,613.3	219,588.3	88,587.0	78,924.1	69,840.3	71,533.0
China	3,700,358.4	3,566,894.8	3,359,881.1	4,009,049.4	4,596,417.4	4,970,234.6
Democratic Republic of Congo	1,253.4	777.8	26.5	1,270.7	2,980.1	4,938.7
Denmark	131,738.8	88,470.6	95,621.2	81,594.1	69,138.0	60,378.8
Eire/Ireland	34,145.3	49,507.2	97,424.2	53,061.1	52,445.5	67,775.5
Finland	100,078.5	75,557.7	165,736.8	98,624.7	113,628.4	93,000.1
France	190,060.6	147,168.2	150,288.2	233,609.7	197,949.1	186,635.3
Germany	320,148.4	417,265.8	518,787.6	500,917.7	531,365.1	551,928.0
Hong Kong	90,589.6	112,306.3	114,845.3	136,597.6	109,920.2	109,943.2
India	2,512,648.4	3,110,402.5	2,610,263.5	2,769,670.5	2,911,783.6	2,511,264.9
Indonesia	283,642.9	140,724.0	321,368.7	302,371.7	391,490.6	302,626.4
Iran	33,583.1	22,956.9	39,373.5	56,950.3	37,853.5	20,649.7
Italy	157,773.8	190,834.7	200,995.1	218,608.4	266,091.5	408,283.9
Japan	790,187.5	807,663.4	919,901.8	905,518.5	1,127,463.3	866,711.9
Kenya	473,678.2	582,864.0	450,305.1	563,073.5	614,398.1	571,151.7
Malaysia	337,162.5	567,020.1	413,982.8	338,947.2	237,633.1	264,917.9
Mexico	14,677.5	10,474.7	13,742.2	18,374.1	23,406.2	20,724.7
Mozambique	66,075.2	26,026.9	20,677.0	54,600.4	19,256.7	5,502.8
Netherlands	189,505.4	229,584.5	189,519.6	193,776.4	195,145.1	309,301.0
New Zealand	7,697.3	7,841.0	6,375.3	7,638.4	5,530.2	3,323.8
Norway	9,426.9	15,286.5	26,402.1	189,274.7	103,592.8	26,333.5
Pakistan	80,888.7	70,138.4	52,770.7	89,766.7	71,522.5	66,021.3
Portugal	7,432.8	6,873.7	17,729.5	20,212.2	5,112.9	12,000.6
Saudi Arabia	4,019,058.6	479,693.6	1,051,617.0	1,292,481.2	988,243.4	791,592.8
Singapore	183,597.9	114,593.1	137,796.8	68,791.5	152,041.2	71,047.7
Somalia	850.6	0.0	0.0	0.0	0.0	3.8
South Africa	1,020,625.9	1,027,974.0	929,196.2	994,807.6	3.5	797,094.2
South Korea	450,276.3	359,878.9	315,035.1	1,569.0	2,518.8	290,273.2
Spain	63,214.4	68,590.7	78,248.8	83,651.9	137,879.2	118,535.3
Sri Lanka	21,419.7	7,042.3	7,662.1	12,317.8	8,555.4	5,837.2
Swaziland	74,138.8	89,699.7	83,154.4	87,520.8	112,169.1	60,742.9
Sweden	118,880.7	150,179.9	79,281.9	125,422.4	112,699.7	137,037.2
Switzerland	856,409.2	282,505.4	460,663.2	282,235.4	377,961.9	230,713.5
Taiwan	108,871.2	57,670.2	63,698.2	55,172.4	66,164.4	62,441.3
Thailand	183,744.2	171,077.9	205,054.4	268,363.9	253,988.3	195,198.3
Turkey	156,801.2	142,329.6	172,912.4	388,657.8	386,207.1	516,544.7
Uganda	78,309.9	66,848.5	76,481.8	119,947.2	138,724.5	170,652.7
United Arab Emirate	1,674,224.8	1,289,428.3	1,326,921.8	1,983,145.0	2,195,236.5	1,900,379.1
United Kingdom	361,532.2	337,544.4	293,230.7	361,990.0	323,301.4	268,832.3
United States of America	641,744.2	548,576.0	452,137.7	540,782.3	739,944.9	555,912.3
Russia	245,853.9	233,773.9	280,119.3	140,145.4	111,184.8	394,910.3
Zambia	64,729.4	72,926.8	120,357.5	116,033.2	109,268.9	117,995.3
Zimbabwe	11,408.7	4,520.5	2,508.9	2,803.5	2,266.4	10,746.4
Others	1,051,793.3	815,191.6	865,818.6	1,176,033.4	2,434,103.6	1,079,634.50
<b>Total</b>	<b>21,443,279.8</b>	<b>17,145,817.7</b>	<b>17,338,939.4</b>	<b>19,368,423.9</b>	<b>20,939,078.5</b>	<b>19,629,491.0</b>

Source: Tanzania Revenue Authority, and Bank of Tanzania computations

Note: p denotes provisional data

#### 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.11: Tanzania Exports to COMESA Countries**

Millions of TZS						
Country	2015	2016	2017	2018	2019	2020 <sup>P</sup>
Burundi	77,673.3	113,462.1	113,236.4	107,876.7	200,177.7	409,835.7
Comoro	371,921.3	375,192.9	11,386.0	7,338.8	10,425.9	10,946.9
Djibout	15,401.2	6,408.5	905.9	74.5	1,112.1	194.1
Ethiopia	293.8	1,789.4	5,720.4	7,503.5	12,839.8	5,663.4
Kenya	1,452,035.1	683,147.8	390,644.5	482,237.3	614,902.6	526,287.6
Lesotho	n.a	n.a	n.a	n.a	0.9	5.1
Malawi	111,089.8	67,007.8	80,273.7	104,454.5	130,758.1	107,648.5
Mauritius	2,514.8	3,590.6	5,343.0	5,567.8	3,255.8	2,392.5
Rwanda	81,736.7	14,188.4	134,667.9	179,647.5	434,792.0	475,369.1
Somalia	5,528.6	845.8	2,885.5	2,188.6	5,407.5	3,593.1
Swaziland	18,074.2	247.3	1,225.7	4,613.6	13,431.8	133.6
Uganda	99,881.8	126,744.3	53,630.2	238,736.7	281,558.7	436,886.8
Zambia	87,513.6	70,815.5	108,312.3	114,266.0	130,236.9	124,297.9
Zimbabwe	12,439.8	13,821.4	18,621.3	19,784.4	42,724.0	48,944.4
<b>Total</b>	<b>2,336,104.0</b>	<b>1,477,261.7</b>	<b>926,852.9</b>	<b>1,274,290.0</b>	<b>1,881,623.9</b>	<b>2,152,198.5</b>

Source: Tanzania Revenue Authority and Bank of Tanzania computations

Note: p denotes provisional data; n.a, not available

**Table 4.12: Tanzania Imports from COMESA Countries**

Millions of TZS						
Country	2015	2016	2017	2018	2019	2020 <sup>P</sup>
Burundi	2,121.6	1,685.9	521.3	2,338.3	831.5	638.5
Comoro	186.7	10,153.6	37.7	67.1	8.2	70.8
Djibout	273.9	293.6	375.2	322.7	0.0	0.3
Ethiopia	4,677.4	283.2	432.0	549.2	714.3	5,071.6
Kenya	473,678.2	582,864.0	450,305.1	563,073.5	614,398.1	571,151.7
Lesotho	1,017.3	998.3	605.6	1,532.6	2,841.5	1,541.3
Malawi	26,999.1	57,834.7	36,965.5	41,657.8	55,263.7	51,713.5
Mauritius	49,329.4	32,900.1	17,486.4	16,840.3	19,331.3	12,803.3
Rwanda	2,210.7	2,444.0	2,905.4	3,099.2	3,449.7	5,182.1
Somalia	850.6	0.0	0.0	0.0	0.0	3.8
Swaziland	74,138.8	282,505.4	83,154.4	87,520.8	112,169.1	60,742.9
Uganda	78,309.9	66,848.5	76,481.8	119,947.2	138,724.5	170,652.7
Zambia	64,729.4	72,926.8	120,357.5	116,033.2	109,268.9	117,995.3
Zimbabwe	11,408.7	4,520.5	2,508.9	2,803.5	2,266.4	10,746.4
<b>Total</b>	<b>789,931.6</b>	<b>1,116,258.8</b>	<b>792,136.9</b>	<b>955,785.4</b>	<b>1,059,267.3</b>	<b>1,008,314.0</b>

Source: Tanzania Revenue Authority and Bank of Tanzania computations

Note: p denotes provisional data; and n.a, not available



## 5.0 National Debt Development

**Table 5.1: National Debt Developments**

Item	Millions of USD									
	2019/20				2020/21				2021/22	
	Sep-19	Dec-19	Mar-20	Jun-20	Sep-20	Dec-20	Mar-21	Jun-21 <sup>f</sup>	Sep-21 <sup>P</sup>	
1. Overall total external debt committed <sup>2</sup>	30,012.4	30,941.4	32,346.6	33,072.9	33,454.7	34,357.9	34,674.8	35,993.4	36,398.3	
Disbursed outstanding external debt	20,496.8	20,478.2	20,485.1	20,958.4	21,439.8	21,886.0	22,184.7	23,250.9	24,273.2	
Undisbursed external debt	9,515.6	10,463.2	11,861.5	12,114.5	12,014.9	12,471.9	12,490.1	12,742.5	12,125.1	
2. Disbursed external debt by creditor category <sup>2</sup>	20,496.8	20,478.2	20,485.1	20,958.4	21,439.8	21,886.0	22,184.7	23,250.9	24,273.2	
Bilateral debt	1,057.1	1,061.3	1,084.9	1,113.4	1,131.8	1,176.7	1,144.0	1,168.0	1,170.1	
Multilateral debt	9,898.4	10,287.9	10,371.5	10,703.3	11,124.7	11,482.4	11,416.8	11,775.8	12,358.8	
Commercial debt	7,522.2	7,136.8	6,935.4	7,051.8	7,067.9	7,080.3	7,468.9	8,056.5	8,337.4	
Export credits	2,019.1	1,992.2	2,093.3	2,089.9	2,115.4	2,146.4	2,155.0	2,250.6	2,406.9	
3. Disbursed external debt by borrower category <sup>2</sup>	20,496.8	20,478.2	20,485.1	20,958.4	21,439.8	21,886.0	22,184.7	23,250.9	24,273.2	
Central government	16,382.5	16,621.8	16,535.6	16,764.6	17,234.5	17,555.8	17,803.5	18,640.1	19,094.4	
Public corporations	82.4	74.7	62.8	49.2	48.6	36.8	37.3	37.2	600.3	
Private sector	4,031.9	3,781.7	3,886.7	4,144.6	4,156.7	4,293.3	4,343.9	4,573.6	4,578.5	
4. Disbursed external debt by use of funds <sup>2</sup>	20,496.8	20,478.2	20,485.1	20,958.4	21,439.8	21,886.0	22,184.7	23,250.9	24,273.2	
Balance of payments and budget support	2,792.7	2,725.1	2,696.1	2,705.4	2,738.2	2,733.7	2,620.5	3,395.8	4,390.0	
Transport and telecommunication	5,462.0	5,503.8	5,422.4	5,733.3	5,746.9	5,898.1	5,891.9	5,944.0	5,949.0	
Agriculture	1,251.7	1,300.0	1,288.0	1,300.0	1,421.0	1,389.8	1,359.0	1,369.0	1,362.0	
Energy and mining	3,068.4	3,075.0	3,101.8	3,083.0	3,082.0	3,132.7	3,174.7	3,217.0	3,119.4	
Industries	639.0	649.0	716.0	749.0	793.0	803.4	793.0	805.0	733.0	
Social welfare and education	3,401.0	3,470.0	3,537.0	3,705.0	3,747.0	3,962.5	3,930.9	4,134.0	4,166.0	
Finance and insurance	1,016.0	1,012.0	1,077.0	1,071.0	1,091.0	1,104.7	1,141.0	1,217.0	1,223.8	
Tourism	169.0	173.0	183.0	182.0	189.0	191.0	186.0	185.0	212.0	
Real estate and construction	1,099.0	1,034.0	1,028.0	1,012.0	1,185.0	1,218.0	1,712.7	1,744.0	1,793.0	
Other	1,598.0	1,536.3	1,435.8	1,417.7	1,446.7	1,452.1	1,375.0	1,240.1	1,325.0	
5. External debt disbursements <sup>1</sup>	1,046.7	533.7	271.1	360.6	161.8	172.8	689.6	1,189.5	1,263.8	
Central government	966.3	354.5	207.5	354.9	157.0	164.4	643.8	1,184.9	674.7	
Public corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	567.3	
Private sector	80.4	179.2	63.6	5.7	4.8	8.4	45.8	4.6	21.8	
6. Actual external debt service <sup>1</sup>	538.1	840.5	346.1	281.3	256.0	254.9	153.4	653.6	111.3	
Principal	483.5	744.3	279.1	204.1	181.9	191.0	115.6	388.7	78.4	
Interest	54.6	96.2	67.0	77.2	74.1	63.9	37.8	264.9	32.9	
Other payments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
7. Net flows on external debt <sup>1</sup>	563.2	-210.6	-8.0	156.5	-20.1	-18.2	574.0	800.8	1,185.4	
8. Net transfers on external debt <sup>1</sup>	508.6	-306.8	-75.0	79.3	-94.2	-82.1	536.2	535.9	1,152.5	
9. External debt arrears by creditors category <sup>2</sup>	4,557.3	4,720.4	4,769.2	4,979.7	5,262.1	5,578.1	5,536.0	5,622.4	5,659.6	
Principal	2,673.5	2,805.2	2,839.4	2,985.4	3,157.8	3,362.7	3,333.2	3,354.0	3,375.1	
Bilateral debt	314.8	327.3	332.3	329.7	341.1	358.9	368.5	372.5	371.2	
Multilateral debt	117.9	125.5	165.1	137.1	156.4	170.1	162.4	166.1	173.7	
Commercial debt	1,167.3	1,204.5	1,146.0	1,246.9	1,371.4	1,527.8	1,610.9	1,619.6	1,622.7	
Export credits	1,073.5	1,147.9	1,196.0	1,271.7	1,288.9	1,305.9	1,191.4	1,195.8	1,207.5	
Interest	1,883.8	1,915.2	1,929.8	1,994.3	2,104.3	2,215.4	2,202.8	2,268.4	2,284.5	
Bilateral debt	902.6	950.0	957.9	969.9	987.1	997.5	1,055.8	1,063.0	1,068.6	
Multilateral debt	30.0	36.5	36.3	38.5	42.4	48.6	50.6	59.5	51.8	
Commercial debt	583.9	541.9	495.2	521.6	576.1	639.2	594.5	632.4	643.9	
Export credits	367.3	386.8	440.4	464.3	498.7	530.1	501.9	513.5	520.2	
10. External debt stock	22,380.6	22,393.4	22,414.9	22,952.7	23,544.1	24,101.4	24,593.3	1,542.6	26,557.7	
11. Domestic debt stock	6,141.7	6,309.3	6,432.9	6,756.2	6,665.9	7,039.3	7,509.1	8,253.8	7,440.2	
12. Total debt stock	28,522.3	28,702.7	28,847.9	29,708.9	30,210.0	31,140.7	31,411.4	33,773.1	33,997.9	
13. Export of goods and services	2,779.0	2,882.2	2,408.5	1,827.1	2,054.7	2,552.6	1,389.4	1,542.6	1,909.7	
14. External debt service as percent of exports	19.4	29.2	14.4	15.4	12.5	10.0	11.0	42.4	5.8	
End of period exchange rate (TZS/USD)	2,289.4	2,287.9	2,289.9	2,296.5	2,297.6	2,298.5	2,298.5	2,298.9	2,297.3	

Source: Bank of Tanzania

Note: Multilateral arrears are those owed by the private sector; <sup>f</sup> denotes revised data; <sup>1</sup> denotes debt flow during the period; and <sup>2</sup> denotes stock position at the end of the period



## 6.0 Output, Prices and Government Finance Statistics, Zanzibar

**Table 6.1: Gross Domestic Product by Economic Activity at Current Prices**

	Million of TZS					
Activity	2015	2016	2017 <sup>r</sup>	2018 <sup>r</sup>	2019 <sup>r</sup>	2020 <sup>p</sup>
Agriculture, forestry and fishing	519,718.9	603,033.4	694,698.3	777,912.4	875,199.9	959,380.0
Crops	227,704.6	256,455.8	312,784.6	315,521.7	306,783.5	369,651.4
Livestock	113,538.0	166,745.2	165,055.7	224,028.3	320,404.5	331,328.9
Forestry	41,251.0	42,627.8	51,377.8	48,401.7	49,980.4	51,957.9
Fishing	137,225.4	137,204.6	165,480.2	189,960.7	198,031.5	206,441.8
Industry	433,500.9	528,604.9	631,556.9	652,893.3	756,276.3	826,205.7
Mining and quarrying	23,463.6	28,885.7	36,289.3	42,661.5	43,583.4	42,935.7
Manufacturing	180,115.0	195,133.2	210,685.0	217,762.8	281,920.5	324,928.3
Electricity and gas	11,658.2	28,904.8	29,866.2	31,139.1	48,531.8	58,968.6
Water supply and sewerage	19,565.8	20,706.8	21,589.9	22,081.1	24,588.5	24,009.9
Construction	198,698.4	254,974.3	333,126.5	339,248.8	357,652.1	375,363.2
Services	1,197,783.8	1,368,142.3	1,613,850.1	1,940,016.8	2,137,032.3	2,059,160.0
Trade and repairs	162,086.3	175,084.7	200,459.4	199,982.3	205,674.5	211,669.7
Transport and storage	101,969.3	109,118.4	109,288.9	115,708.3	129,840.2	141,760.4
Accommodation and food services	331,006.3	388,084.5	479,219.7	721,688.4	833,359.5	666,543.9
Accommodation	268,136.6	318,470.5	393,954.8	601,940.4	698,061.7	571,063.9
Food and beverage services	62,869.6	69,614.0	85,264.9	119,748.0	135,297.9	95,480.0
Information and communication	52,507.0	51,159.5	37,311.6	36,746.1	56,834.0	70,827.1
Financial and insurance activities	78,575.3	90,732.9	117,506.9	139,724.9	145,665.7	144,763.6
Real estate activities	127,917.6	180,398.8	273,923.7	300,646.9	320,126.7	348,864.6
Professional, scientific and technical	3,595.5	4,285.0	4,413.3	4,831.4	4,913.6	5,165.6
Administrative and support services	25,008.0	24,936.7	28,526.3	29,528.3	33,451.4	27,894.2
Public administration	181,857.5	194,437.9	199,330.2	213,895.1	216,372.0	229,695.5
Education	69,438.5	75,266.4	80,280.9	85,343.5	92,793.9	99,800.8
Human health and social work	29,728.4	33,802.6	36,233.0	37,457.2	39,941.9	43,530.7
Arts, entertainment and recreation	1,891.7	2,321.6	2,650.9	3,074.5	3,064.4	3,159.1
Other service activities	27,002.6	33,146.8	39,166.6	45,673.8	48,257.5	58,454.7
Domestic services	5,199.8	5,366.6	5,538.7	5,716.3	6,737.1	7,030.2
Less: FISIM	-23,938.1	-31,130.3	-38,955.3	-41,786.3	-45,860.5	-49,132.1
GDP at basic prices	2,127,065.4	2,468,650.2	2,901,150.0	3,329,036.2	3,722,648.0	3,795,613.5
Add: Taxes on products	229,891.2	278,509.8	332,305.8	387,384.3	409,337.6	413,248.9
<b>GDP at market prices</b>	<b>2,356,956.6</b>	<b>2,747,160.0</b>	<b>3,233,455.7</b>	<b>3,716,420.4</b>	<b>4,131,985.5</b>	<b>4,208,862.4</b>
Population in '000'	1,414.3	1,455.0	1,534.0	1,577.0	1,621.0	1,666.0
GDP per capita in TZS '000'	1,666.5	1,888.1	2,107.9	2,356.7	2,549.0	2,526.0
Exchange rate TZS/USD, period average	1,997.0	2,177.2	2,228.9	2,264.0	2,289.0	2,298.0

Source: Office of the Chief Government Statistician

Note: r denotes revised data; and p, provisional data

## 6.0 Output, Prices and Government Finance Statistics, Zanzibar

**Table 6.2: Gross Domestic Product (GDP) by Economic Activity at Current Prices, Percentage Share in Total GDP**

Activity	Percent					
	2015	2016	2017	2018	2019	2020 <sup>P</sup>
Agriculture, forestry and fishing	22.1	22.0	21.5	20.9	21.2	22.8
Crops	9.7	9.3	9.7	8.5	7.4	8.8
Livestock	4.8	6.1	5.1	6.0	7.8	7.9
Forestry and hunting	1.8	1.6	1.6	1.3	1.2	1.2
Fishing	5.8	5.0	5.1	5.1	4.8	4.9
Industry	18.4	19.2	19.5	17.6	18.3	19.6
Mining and quarrying	1.0	1.1	1.1	1.1	1.1	1.0
Manufacturing	7.6	7.1	6.5	5.9	6.8	7.7
Electricity and gas	0.5	1.1	0.9	0.8	1.2	1.4
Water supply and sewerage	0.8	0.8	0.7	0.6	0.6	0.6
Construction	8.4	9.3	10.3	9.1	8.7	8.9
Services	50.8	49.8	49.9	52.2	51.7	51.4
Trade and repairs	6.9	6.4	6.2	5.4	5.0	5.0
Transport and storage	4.3	4.0	3.4	3.1	3.1	3.4
Accommodation and food services	14.0	14.1	14.8	19.4	20.2	15.8
Accommodation	11.4	11.6	12.2	16.2	16.9	13.6
Food and beverage services	2.7	2.5	2.6	3.2	3.3	2.3
Information and communication	2.2	1.9	1.2	1.0	1.4	1.7
Financial and insurance activities	3.3	3.3	3.6	3.8	3.5	3.4
Real estate activities	5.4	6.6	8.5	8.1	7.7	8.3
Professional, scientific and technical	0.2	0.2	0.1	0.1	0.1	0.1
Administrative and support services	1.1	0.9	0.9	0.8	0.8	0.7
Public administration	7.7	7.1	6.2	5.8	5.2	5.5
Education	2.9	2.7	2.5	2.3	2.2	2.4
Human health and social work	1.3	1.2	1.1	1.0	1.0	1.0
Arts, entertainment and recreation	0.1	0.1	0.1	0.1	0.1	0.1
Other service activities	1.1	1.2	1.2	1.2	1.2	1.4
Domestic services	0.2	0.2	0.2	0.2	0.2	0.2
Less: FISIM	-1.0	-1.1	-1.2	-1.1	-1.1	-1.2
GDP at basic prices	90.2	89.9	89.7	89.6	90.1	90.2
Taxes on products	9.8	10.1	10.3	10.4	9.9	9.8
<b>GDP at market prices</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>

Source: Office of the Chief Government Statistician

Note: r denotes revised data; and p, provisional data

6.0 Output, Prices and Government Finance Statistics, Zanzibar

**Table 6.3: Quarterly Gross Domestic Products (GDP) by Economic Activity at Current Prices**

Activity	Quarter ending								
	Jun-19	Sep-19	Dec-19	Mar-20	Jun-20	Sep-20	Dec-20	Mar-21	Jun-21
Agriculture, forestry and fishing	215,231.0	211,593.0	228,462.0	248,766.0	269,965.8	264,247.4	287,773.3	334,413.0	327,340.3
Crops	78,118.0	65,171.0	80,352.0	80,266.0	80,985.6	74,191.1	134,208.4	102,532.0	100,663.1
Livestock	75,583.0	85,849.0	83,974.0	106,819.0	120,055.5	126,990.9	88,842.2	168,840.0	154,741.4
Forestry	12,357.0	12,197.0	12,392.0	12,648.0	13,275.3	13,242.7	12,785.7	13,590.0	14,773.6
Fishing	49,173.0	48,376.0	51,744.0	49,033.0	55,649.4	49,822.7	51,937.0	49,451.0	57,162.1
Industry	180,891.0	183,677.0	205,068.0	202,403.0	197,591.9	221,497.4	197,261.1	247,317.0	257,380.5
Mining and quarrying	7,734.0	13,081.0	11,427.0	12,602.0	9,592.3	13,379.6	7,322.0	9,515.0	10,423.5
Manufacturing	67,752.0	69,978.0	71,837.0	67,955.0	80,861.2	79,951.8	90,461.0	82,942.0	93,599.2
Electricity and gas	9,539.0	14,798.0	14,131.0	13,213.0	9,295.4	14,844.6	17,359.1	16,334.0	15,071.0
Water supply and sewerage	5,953.0	6,254.0	6,231.0	6,106.0	6,009.4	6,181.7	5,549.0	6,697.0	6,457.9
Construction	89,913.0	79,566.0	101,442.0	102,527.0	91,833.6	107,139.8	76,570.0	131,829.0	131,828.8
Services	444,068.0	592,832.0	562,714.0	498,911.0	383,317.8	523,635.9	548,722.8	582,441.0	483,339.7
Trade and repairs	54,074.0	55,429.0	40,676.0	60,437.0	51,427.9	64,851.4	33,915.8	67,082.0	98,258.5
Transport and storage	30,544.0	33,750.0	36,212.0	33,557.0	42,226.4	160,705.7	205,915.0	203,464.0	77,593.0
Accommodation and food services	122,254.0	259,010.0	239,161.0	167,185.0	29,921.2	30,837.2	47,679.0	38,052.0	32,500.0
Information and communication	13,946.0	12,950.0	12,541.0	11,946.0	15,132.0	13,397.6	18,762.1	17,416.0	25,737.0
Financial and insurance activities	35,101.0	35,238.0	39,285.0	35,429.0	43,211.8	36,924.5	28,761.0	37,189.0	37,644.7
Real estate activities	79,451.0	80,640.0	81,810.0	83,011.0	85,538.2	89,397.1	90,918.0	92,470.0	94,083.9
Professional, scientific and technical	1,214.0	1,202.0	1,328.0	1,250.0	1,252.5	1,240.0	1,424.0	1,366.0	514.9
Administrative and support services	8,671.0	9,329.0	7,013.0	9,266.0	6,427.7	8,437.5	2,645.0	6,109.0	4,817.4
Public administration	52,781.0	53,585.0	54,046.0	44,902.0	59,910.2	61,373.9	58,875.6	63,142.0	63,797.2
Education	23,441.0	23,114.0	23,379.0	26,237.0	26,231.7	26,205.7	25,550.0	24,594.0	27,479.2
Human health and social work	10,400.0	9,679.0	9,974.0	10,307.0	10,693.3	11,023.3	11,585.0	12,261.0	12,492.9
Arts, entertainment and recreation	430.0	977.0	903.0	784.0	438.6	1,022.0	934.0	798.0	254.8
Other service activities	10,065.0	16,219.0	14,663.0	12,863.0	9,155.8	16,455.6	19,980.0	16,705.0	6,359.7
Domestic services	1,696.0	1,710.0	1,723.0	1,737.0	1,750.5	1,764.4	1,778.3	1,793.0	1,806.5
Less FISIM	10,929.0	11,136.0	12,746.0	11,299.0	-13,658.8	-11,686.1	-12,487.0	-14,590.0	-14,030.7
GDP at basic prices	829,261.0	976,966.0	983,498.0	938,781.0	837,216.7	997,694.6	1,021,270.2	1,149,582.0	1,054,029.8
Taxes on products	93,985.0	104,655.0	111,956.0	113,427.0	71,472.9	97,762.9	130,229.1	98,867.0	81,812.6
<b>GDP at market prices</b>	<b>923,246.0</b>	<b>1,081,621.0</b>	<b>1,095,454.0</b>	<b>1,052,208.0</b>	<b>908,689.6</b>	<b>1,095,457.5</b>	<b>1,151,499.3</b>	<b>1,248,450.0</b>	<b>1,135,842.5</b>

Source: Office of Chief Government Statistician, Zanzibar

Note: p denotes provisional data; and FISIM, financial intermediation services indirectly measured

6.0 Output, Prices and Government Finance Statistics, Zanzibar

**Table 6.4: Quarterly Gross Domestic Products (GDP) by Economic Activity at Current Prices, Percentage Share in Total GDP**

Activity	Quarter ending				Quarter ending				
	Jun-19	Sep-19	Dec-19	Mar-20	Jun-20	Sep-20	Dec-20	Mar-21	Jun-21
Agriculture, forestry and fishing	23.3	19.6	20.9	23.6	29.7	24.1	25.0	26.8	28.8
Crops	8.5	6.0	7.3	7.6	8.9	6.8	11.7	8.2	8.9
Livestock	8.2	7.9	7.7	10.2	13.2	11.6	7.7	13.5	13.6
Forestry	1.3	1.1	1.1	1.2	1.5	1.2	1.1	1.1	1.3
Fishing	5.3	4.5	4.7	4.7	6.1	4.5	4.5	4.0	5.0
Industry	19.6	17.0	18.7	19.2	21.7	20.2	17.1	19.8	22.7
Mining and quarrying	0.8	1.2	1.0	1.2	1.1	1.2	0.6	0.8	0.9
Manufacturing	7.3	6.5	6.6	6.5	8.9	7.3	7.9	6.6	8.2
Electricity and gas	1.0	1.4	1.3	1.3	1.0	1.4	1.5	1.3	1.3
Water supply and sewerage	0.6	0.6	0.6	0.6	0.7	0.6	0.5	0.5	0.6
Construction	9.7	7.4	9.3	9.7	10.1	9.8	6.6	10.6	11.6
Services	48.1	54.8	51.4	47.4	42.2	47.8	47.7	46.7	42.6
Trade and repairs	5.9	5.1	3.7	5.7	5.7	5.9	2.9	5.4	8.7
Transport and storage	3.3	3.1	3.3	3.2	4.6	14.7	17.9	16.3	6.8
Accommodation and food services	13.2	23.9	21.8	15.9	3.3	2.8	4.1	3.0	2.9
Information and communication	1.5	1.2	1.1	1.1	1.7	1.2	1.6	1.4	2.3
Financial and insurance activities	3.8	3.3	3.6	3.4	4.8	3.4	2.5	3.0	3.3
Real estate activities	8.6	7.5	7.5	7.9	9.4	8.2	7.9	7.4	8.3
Professional, scientific and technical	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.0
Administrative and support services	0.9	0.9	0.6	0.9	0.7	0.8	0.2	0.5	0.4
Public administration	5.7	5.0	4.9	4.3	6.6	5.6	5.1	5.1	5.6
Education	2.5	2.1	2.1	2.5	2.9	2.4	2.2	2.0	2.4
Human health and social work	1.1	0.9	0.9	1.0	1.2	1.0	1.0	1.0	1.1
Arts, entertainment and recreation	0.0	0.1	0.1	0.1	0.0	0.1	0.1	0.1	0.0
Other service activities	1.1	1.5	1.3	1.2	1.0	1.5	1.7	1.3	0.6
Domestic services	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.1	0.2
Less FISIM	1.2	1.0	1.2	1.1	-1.5	-1.1	-1.1	-1.2	-1.2
GDP at basic prices	89.8	90.3	89.8	89.2	92.1	91.1	88.7	92.1	92.8
Taxes on products	10.2	9.7	10.2	10.8	7.9	8.9	11.3	7.9	7.2
<b>GDP at market prices</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>

Source: Office of Chief Government Statistician, Zanzibar

Note: p denotes provisional data; and FISIM, financial intermediation services indirectly measured

**Table 6.5: Gross Domestic Products (GDP) by Economic Activity at Constant 2015 Prices**

Activity	Millions of TZS					
	2015	2016	2017	2018	2019 <sup>r</sup>	2020 <sup>p</sup>
Agriculture, forestry and fishing	519,718.9	539,470.4	581,961.7	603,772.3	619,373.1	639,786.9
Crops	227,704.6	235,942.4	261,048.2	270,621.4	254,884.7	258,117.7
Livestock	113,538.0	124,643.2	136,036.8	146,732.3	171,666.1	185,746.4
Forestry and hunting	41,251.0	42,286.7	44,076.5	44,195.5	45,854.2	43,848.3
Fishing	137,225.4	136,598.0	140,800.2	142,223.0	146,968.0	152,074.5
Industry	433,501.0	466,959.2	493,084.6	511,768.5	565,815.6	595,431.1
Mining and quarrying	23,463.6	27,200.7	32,719.2	37,066.7	36,423.4	34,248.6
Manufacturing	180,115.0	194,561.1	211,321.3	215,700.7	259,876.2	276,775.6
Electricity and gas	11,658.3	12,613.4	13,147.7	13,823.2	14,538.2	14,067.8
Water supply and sewerage	19,565.8	20,913.3	22,448.9	23,077.8	26,065.0	26,528.5
Construction	198,698.4	211,670.7	213,447.5	222,100.0	228,912.9	243,810.6
Services	1,196,482.6	1,265,172.3	1,360,137.6	1,498,199.0	1,626,737.3	1,613,575.9
Trade and repairs	162,086.3	169,431.7	180,256.9	194,707.0	212,486.9	228,156.7
Transport and storage	101,969.0	107,633.1	111,365.1	121,812.1	127,504.8	119,128.0
Accommodation and food services	331,006.3	375,533.9	429,210.0	504,749.2	562,674.1	490,958.3
Accommodation	268,136.6	305,243.5	350,029.4	409,489.3	457,850.3	405,925.2
Food and beverage services	62,869.6	70,290.4	79,180.6	95,259.9	104,823.8	85,033.1
Information and communication	52,507.0	44,692.8	51,598.5	53,369.0	56,281.1	54,452.5
Financial and insurance activities	78,575.4	83,656.5	91,571.9	95,620.4	98,564.9	100,413.8
Real estate activities	128,418.7	136,157.9	144,662.6	153,990.7	164,204.9	175,373.4
Professional, scientific and technical	3,595.5	3,941.0	3,815.6	4,013.7	3,899.0	3,943.4
Administrative and support services	23,206.0	22,767.9	24,415.6	25,604.1	27,368.8	26,102.0
Public administration	181,857.5	180,874.7	175,947.2	185,600.0	207,252.8	234,697.7
Education	69,438.5	71,529.8	73,336.8	78,464.1	84,378.7	92,532.4
Human health and social work	29,728.4	30,822.1	31,249.2	31,979.5	32,767.4	33,215.9
Arts, entertainment and recreation	1,891.7	2,387.2	2,734.2	3,261.8	3,370.3	3,204.0
Other service activities	27,002.6	30,377.3	34,435.4	39,311.1	40,083.9	45,309.6
Domestic services	5,199.8	5,366.6	5,538.7	5,716.3	5,899.6	6,088.3
Less FISIM	-23,938.1	-27,901.4	-27,660.3	-24,845.9	-25,492.8	-28,482.9
GDP at basic prices	2,125,764.4	2,243,700.6	2,407,523.6	2,588,893.9	2,786,433.2	2,820,311.0
Add: Taxes on products	229,891.2	247,696.9	276,822.6	286,613.6	291,232.5	296,020.5
<b>GDP at market prices</b>	<b>2,355,655.6</b>	<b>2,491,397.5</b>	<b>2,684,346.2</b>	<b>2,875,507.5</b>	<b>3,077,665.7</b>	<b>3,116,331.5</b>

Source: Office of the Chief Government Statistician

Note: r denotes revised data; and p, provisional data

## 6.0 Output, Prices and Government Finance Statistics, Zanzibar

**Table 6.6: Gross Domestic Product by Economic Activity at Constant 2015 Prices, Percentage Growth Rates**

Economic Activity	Percent					
	2015	2016	2017	2018	2019 <sup>r</sup>	2020 <sup>p</sup>
Agriculture, forestry and fishing	5.3	3.8	7.9	3.7	2.6	3.3
Crops	3.9	3.6	10.6	3.7	-5.8	1.3
Livestock	13.3	9.8	9.3	7.7	17.0	8.2
Forestry and hunting	1.6	2.5	4.2	0.3	3.8	-4.4
Fishing	2.9	-0.5	3.1	1.0	3.3	3.5
Industry	9.8	7.7	5.6	3.8	10.6	5.2
Mining and quarrying	9.8	15.9	20.3	13.3	-1.7	-6.0
Manufacturing	10.9	8.0	8.6	2.1	20.5	6.5
Electricity and gas	6.7	8.2	4.2	5.1	5.2	-3.2
Water supply and sewerage	8.0	6.9	7.3	2.8	12.6	2.0
Construction	9.1	6.5	0.8	4.1	3.1	6.5
Services	5.7	5.7	7.5	10.2	8.6	-1.0
Trade and repairs	-2.9	4.5	6.4	8.0	9.2	7.4
Transport and storage	3.5	5.6	3.5	9.4	4.7	-6.6
Accommodation and food services	11.1	13.5	14.3	17.6	11.5	-12.7
Accommodation	11.5	13.8	14.7	17.0	11.8	-11.3
Food and beverage services	9.8	11.8	12.6	20.3	10.0	-18.9
Information and communication	-9.0	-14.9	15.5	3.4	5.5	-3.2
Financial and insurance activities	21.8	6.5	9.5	4.4	2.8	2.2
Real estate activities	5.8	6.0	6.2	6.4	6.6	6.8
Professional, scientific and technical	9.2	9.6	-3.2	5.2	-2.9	1.1
Administrative and support services	3.1	-1.9	7.2	4.9	6.9	-4.6
Public administration	7.1	-0.5	-2.7	5.5	11.7	13.2
Education	3.4	3.0	2.5	7.0	7.5	9.7
Human health and social work	0.3	3.7	1.4	2.3	2.5	1.4
Arts, entertainment and recreation	17.0	26.2	14.5	19.3	3.3	-4.9
Other service activities	3.6	12.5	13.4	14.2	2.0	12.9
Domestic services	3.2	3.2	3.2	3.2	3.2	3.2
Less FISM	12.7	16.6	-0.9	-10.2	2.6	11.7
Taxes on products	5.0	7.7	11.5	3.8	1.7	1.6
<b>GDP at market prices</b>	<b>6.2</b>	<b>5.8</b>	<b>7.7</b>	<b>7.1</b>	<b>7.0</b>	<b>1.3</b>

Source: Office of the Chief Government Statistician

Note: r denotes revised data; and p, provisional data

## 6.0 Output, Prices and Government Finance Statistics, Zanzibar

**Table 6.7: Quarterly Gross Domestic Product by Economic Activity at Constant 2015 Prices**

Activity	Millions of T									
	Quarter ending									
	Jun-19	Sep-19	Dec-19	Mar-20	Jun-20	Sep-20	Dec-20	Mar-21	Jun-21	
Agriculture, Forestry and Fishing	147,054.0	148,137.0	160,526.0	160,526.0	168910.7	161769.6	148568.7	176862.0	178318.9	
Crops	57,574.0	56,822.0	62,909.0	62,909.0	59892.6	58278.3	77037.7	67152.0	66019.8	
Livestock	41,952.0	43,731.0	50,184.0	50,184.0	56668.2	54250.4	24632.0	63914.0	61588.2	
Forestry and hunting	10,974.0	11,687.0	11,167.0	11,167.0	10839.4	10769.6	11072.0	10816.0	11297.7	
Fishing	36,554.0	35,897.0	36,266.0	36,266.0	41510.5	38471.3	35827.0	34980.0	39413.3	
Industry	135,313.0	136,780.0	142,977.0	142,977.0	145258.1	177376.0	128208.0	126930.0	136556.6	
Mining and quarrying	6,450.0	10,867.0	10,302.0	10,302.0	7665.7	7386.1	8846.0	7587.0	8061.2	
Manufacturing	62,022.0	64,033.0	63,242.0	63,242.0	70743.2	74169.4	68646.0	70231.0	76619.2	
Electricity and gas	2,930.0	4,259.0	3,665.0	3,665.0	2600.5	2659.1	3782.0	3842.0	3582.4	
Water supply and sewerage	6,258.0	6,664.0	6,559.0	6,559.0	6491.5	6701.1	6560.0	7478.0	7055.5	
Construction	57,653.0	50,957.0	59,209.0	59,209.0	57757.3	86460.2	40374.0	37792.0	41238.3	
Services	353,339.0	427,275.0	395,521.0	395,521.0	327124.9	388524.7	425058.0	444165.0	368699.0	
Trade and repairs	54,676.0	51,221.0	47,898.0	47,898.0	65755.1	62620.9	51927.0	58645.0	67713.2	
Transport and storage	32,222.0	31,808.0	131,093.0	30,056.0	35947.9	79095.9	136988.0	146334.0	68524.0	
Accommodation and food services	93,643.0	165,922.0	30,056.0	131,093.0	27128.6	31066.7	29404.0	33020.0	29113.7	
Information and communication	15,255.0	12,465.0	11,718.0	11,718.0	14778.8	12251.6	13320.0	13138.0	9580.9	
Financial and insurance activities	23,759.0	23,809.0	23,575.0	23,575.0	28322.1	24323.4	24180.0	27315.0	26878.3	
Real estate activities	40,710.0	41,377.0	42,757.0	42,757.0	43470.7	44199.9	44972.0	45707.0	46486.0	
Professional, scientific and technical	970.0	948.0	963.0	963.0	955.1	942.8	1039.0	1038.0	378.7	
Administrative and support services	6,526.0	7,977.0	6,890.0	6,890.0	5504.9	9261.5	4443.0	5736.0	2911.5	
Public administration	46,232.0	46,765.0	56,122.0	56,122.0	64141.7	78632.5	68019.0	66334.0	79043.0	
Education	20,846.0	20,862.0	23,574.0	23,574.0	23574.4	23866.7	23591.0	21705.0	21728.4	
Human health and social work	8,184.0	8,216.0	8,072.0	8,072.0	8159.5	8361.9	8665.0	9250.0	9354.1	
Arts, entertainment and recreation	470.0	1,078.0	882.0	882.0	497.7	922.5	898.0	908.0	298.5	
Other service activities	8,377.0	13,346.0	10,417.0	10,417.0	7372.4	11450.5	16060.0	13483.0	5124.3	
Domestic services	1,469.0	1,481.0	1,504.0	1,504.0	1516.0	1528.0	1552.0	1552.0	1564.5	
Less FISIM	6,112.0	6,158.0	-6,106.0	6,106.0	-7308.5	-6234.6	-8376.0	-8604.0	-7999.3	
GDP at basic prices	629,594.0	706,034.0	692,921.0	692,918.0	633985.3	721435.7	693461.0	739353.0	675575.2	
Taxes on products	72,043.0	71,128.0	79,591.0	79,591.0	57986.9	81298.0	74799.0	72927.0	61423.5	
<b>GDP at market prices</b>	<b>701,637.0</b>	<b>777,162.0</b>	<b>772,512.0</b>	<b>772,509.0</b>	<b>691972.2</b>	<b>802733.6</b>	<b>843166.0</b>	<b>812280.0</b>	<b>736998.8</b>	

Source: Office of Chief Government Statistician, Zanzibar

Note: p denotes provisional data; and FISIM, financial intermediation services indirectly measured

## 6.0 Output, Prices and Government Finance Statistics, Zanzibar

**Table 6.8: Quarterly Gross Domestic Product by Economic Activity at Constant 2015 Prices, Percentage Growth Rates**

Activity	Quarter ending								
	Jun-19	Sep-19	Dec-19	Mar-20	Jun-20	Sep-20	Dec-20	Mar-21	Jun-21
Agriculture, Forestry and Fishing	0.3	0.9	-7.7	7.9	14.9	9.2	-7.4	10.2	5.6
Crops	-4.9	-3.3	-26.5	3.7	4.0	2.6	22.5	6.7	10.2
Livestock	5.5	8.4	19.5	24.6	35.1	24.1	-50.9	27.4	8.7
Forestry and hunting	0.2	3.3	-1.3	-4.8	-1.2	-7.8	-0.9	-3.1	4.2
Fishing	3.1	-1.5	3.6	0.5	13.6	7.2	-1.2	-3.5	-5.1
Industry	2.9	7.3	3.4	7.0	7.3	29.7	-10.3	-11.2	-6.0
Mining and quarrying	-16.3	32.9	-3.2	6.1	18.8	-32.0	-14.1	-26.4	5.2
Manufacturing	6.6	7.8	4.6	7.9	14.1	15.8	8.5	11.1	8.3
Electricity and gas	-5.3	23.2	-5.1	7.7	-11.2	-37.6	3.2	4.8	37.8
Water supply and sewerage	6.6	7.2	4.9	4.1	3.7	0.6	0.0	14.0	8.7
Construction	1.8	1.3	3.9	6.4	0.2	69.7	-31.8	-36.2	-28.6
Services	8.1	8.0	1.4	-2.5	-7.4	-9.1	7.5	12.3	12.7
Trade and repairs	6.7	4.6	-15.9	3.4	20.3	22.3	8.4	22.4	3.0
Transport and storage	17.1	5.8	334.7	-1.3	11.6	148.7	4.5	386.9	90.6
Accommodation and food services	-0.9	13.4	-77.4	-14.1	-71.0	-81.3	-2.2	-74.8	7.3
Information and communication	25.2	8.7	-4.9	-29.6	-3.1	-1.7	13.7	12.1	-35.2
Financial and insurance activities	-0.8	1.6	-0.7	-3.2	19.2	2.2	2.6	15.9	-5.1
Real estate activities	6.6	6.7	8.5	6.7	6.8	6.8	5.2	6.9	6.9
Professional, scientific and technical	2.0	0.0	1.4	2.0	-1.5	-0.5	7.9	7.8	-60.3
Administrative and support services	19.8	9.6	2.1	-0.1	-15.6	16.1	-35.5	-16.7	-47.1
Public administration	0.0	0.2	21.0	20.6	38.7	68.1	21.2	18.2	23.2
Education	6.0	6.4	20.0	15.5	13.1	14.4	0.1	-7.9	-7.8
Human health and social work	2.9	2.8	0.7	-0.8	-0.3	1.8	7.3	14.6	14.6
Arts, entertainment and recreation	-5.2	6.8	-0.8	8.0	5.9	-14.4	1.8	2.9	-40.0
Other service activities	27.2	15.7	-1.1	4.7	-12.0	-14.2	54.2	29.4	-30.5
Domestic services	3.2	3.2	4.0	3.2	3.2	3.2	3.2	3.2	3.2
Less FISIM	2.5	3.4	-202.5	-2.1	-219.6	-201.2	37.2	-240.9	9.5
GDP at basic prices	5.2	6.3	-0.5	1.6	0.7	2.2	0.1	6.7	6.6
Taxes on products	-7.9	5.2	11.1	3.0	-19.5	14.3	-6.0	-8.4	5.9
GDP at market prices	3.7	6.2	0.6	1.8	-1.4	3.3	9.1	5.1	6.5

Source: Office of Chief Government Statistician, Zanzibar

Note: p denotes provisional data; and FISIM, financial intermediation services indirectly measured



## 6.0 Output, Prices and Government Finance Statistics, Zanzibar

**Table 6.9: Production of Major Export Crops**

Crop	Tonnes					
	2015	2016	2017	2018	2019	2020 <sup>P</sup>
Cloves	3,322.0	4,678.7	8,277.2	675.2	1,691.0	3,072.1
Clove stem	217.4	974.7	1,630.6	172.8	150.8	542.3
Seaweed	16,724.0	11,114.5	10,980.9	10,424.9	9,663.2	5,387.1
Rubber	25.0	10.0	0.0	0.0	0.0	0.0

Source: Zanzibar State Trading Corporation (ZSTC), Ministry of Agriculture, Natural Resources, Livestock and Fishing; and AGROTEX Company

Note: p denotes provisional data

**Table 6.10: Production of Selected Industrial Products**

Commodity	Units	2015	2016	2017	2018	2019	2020 <sup>P</sup>
Beverages*	Liters in '000'	16,972.0	19,811.0	21,699.0	20,166.0	22,031.0	22,291.0
Bread	Pcs. in '000'	161,911.0	174,350.0	194,893.0	209,439.0	231,540.0	237,918.0
Wheat flour	Tonnes	27,749.0	23,834.0	25,196.0	26,963.0	30,230.0	35,513.0
Diary products	Liters in '000'	7,745.0	10,475.5	8,174.3	7,709.3	7,874.0	8,041.0
Noodles	Kgs	277,990.0	181,872.0	247,350.0	295,701.0	373,053.0	387,414.0
Door UPVC	Pcs. in '000'	229.0	93.0	121.0	239.0	222.0	40.5
Window UPVC	No. in '000'	320.0	149.0	71.0	121.0	111.0	150.0
Gaments dish-dash	Pcs	0.0	4,814.0	677.0	3,339.0	6,467.0	0.0
Jewellery (gold/silver)	Gms	3,419.0	3,674.0	3,119.0	2,973.0	2,971.0	1,392.0
Sugar	Tonnes	7,032.0	5,915.0	5,060.0	5,684.0	5,282.0	8,315.0
Essential products	Pcs	0.0	0.0	227,088.0	224,045.0	230,318.0	234,924.0

Source: Office of the Chief Government Statistician

Note: p denoted provisional data; and \* includes mineral water, soft drinks and juice; and essential products, clove stem oil, lemongrass oil, cinnamon, leaf oil, eucalyptus citriodora oil, eucalyptus camaldulensis oil and sweet basi oil

6.0 Output, Prices and Government Finance Statistics, Zanzibar

Table 6.11: Consumer Price Index

Base: Jan. 2017=100

Period	All items	Food	Non-food	Alcohol beverages, tobacco and narcotics		Clothing and footwear	Housing, water, electricity, gas and other fuel	Furnishing, household equipment and routine household maintenance	Health	Transport	Communication	Recreation and culture	Education	Restaurants and hotels	Miscellaneous goods and services
				0.2	6.9										
2017	100.0	42.7	57.3	101.7	102.2	107.0	100.9	102.8	102.0	100.0	100.3	100.0	100.6	100.1	
2018	103.4	103.7	103.1	106.0	105.5	113.1	114.1	105.7	112.0	99.6	105.4	105.5	101.1	102.7	
2019	107.3	105.1	109.0	121.5	106.8	113.5	117.6	111.7	113.7	112.2	109.1	109.7	106.3	107.1	
2018 - Q1	110.2	108.1	111.9	103.3	105.0	111.1	112.9	104.6	109.9	100.3	104.6	105.3	102.0	102.0	
Q2	105.2	101.5	107.8	103.3	105.3	111.9	113.7	105.5	111.0	100.0	105.1	105.3	102.0	102.1	
Q3	107.3	105.8	108.4	107.3	105.4	115.0	114.9	106.4	113.1	99.1	105.1	105.4	99.7	102.7	
Q4	108.5	106.8	109.8	110.2	106.5	114.5	114.8	106.3	113.9	99.1	106.8	106.0	100.6	103.8	
2019 - Q1	108.1	105.1	110.3	110.2	106.3	112.6	116.2	108.9	112.3	104.4	107.7	109.7	106.3	105.6	
Q2	110.4	108.7	111.7	110.2	106.6	113.4	116.9	109.5	113.0	114.8	108.4	109.7	106.3	106.6	
Q3	110.9	108.7	112.6	130.6	106.9	113.7	117.9	114.1	115.2	114.8	110.1	109.7	106.3	107.7	
Q4	111.5	109.7	112.9	134.9	107.3	114.3	119.2	114.3	114.2	114.8	110.1	109.7	106.3	108.5	
2020 - Q1	113.9	114.0	113.8	134.9	107.1	115.0	119.7	120.8	115.2	114.8	111.0	113.2	106.8	109.5	
Q2	115.3	117.1	113.9	134.9	108.3	117.0	120.3	123.0	109.8	114.8	113.9	113.2	107.1	110.1	
Q3	113.9	114.5	113.5	135.6	108.5	115.6	120.6	124.9	109.3	114.9	114.2	113.2	107.3	110.1	
Q4	112.7	111.4	113.6	135.4	108.3	115.4	120.6	127.2	110.0	114.9	114.0	113.2	107.3	109.7	
2021 Jan	114.1	115.3	113.2	135.1	108.0	113.3	120.9	127.2	109.4	114.9	113.9	124.9	107.1	110.0	
Feb	115.2	115.7	114.9	135.1	108.2	117.4	122.3	126.9	110.6	114.9	112.3	125.3	107.1	110.0	
Mar	115.3	115.8	115.0	135.1	108.2	116.8	122.3	128.6	111.9	114.9	112.3	125.3	107.1	110.0	
Apr	116.3	117.0	115.8	135.1	109.0	117.5	124.5	128.6	113.9	114.9	112.3	125.3	107.1	110.6	
May	117.7	119.7	116.1	135.1	110.0	117.7	124.7	128.7	114.3	114.9	112.3	125.3	107.1	110.4	
Jun	117.2	117.7	116.9	135.1	109.7	119.7	125.1	129.0	115.1	114.9	112.4	125.3	107.1	112.2	
Jul	117.3	117.1	117.5	135.1	109.3	120.8	125.1	129.3	115.9	114.9	112.4	125.3	107.1	114.9	
Aug	117.3	117.1	117.5	135.1	109.1	119.4	125.3	130.2	117.4	114.9	112.4	125.3	107.7	119.2	
Sep	115.4	111.1	118.5	135.1	109.5	120.8	125.4	130.1	118.7	116.9	115.4	125.3	107.7	120.0	

Source: Office of Chief Government Statistician

6.0 Output, Prices and Government Finance Statistics, Zanzibar

**Table 6.12: Consumer Price Index, Twelve Months Percentage Change**

Base-Jan 2017=100

New weights (%)	All items	Consumer Price Index Components											
		Food	Non-food	Alcohol beverages, tobacco and narcotics	Clothing and footwear	Housing, water, electricity, gas and other fuel	Furnishing, household equipment and routine household maintenance	Health	Transport	Communication	Recreation and culture	Education	Restaurants and hotels
100.0	42.7	57.3	0.2	6.9	18.4	5.5	2.1	9.6	4.2	1.3	1.9	3.9	2.3
2018	3.8	1.3	4.3	3.3	5.8	13.0	2.9	9.8	-0.4	5.1	5.5	0.5	2.5
2019	2.7	2.8	2.6	1.2	0.3	3.0	5.6	1.5	12.6	3.5	4.0	5.1	4.3
2018 - Q1	4.8	1.1	7.6	3.3	10.7	12.9	4.5	8.6	0.3	6.3	5.3	2.0	2.0
Q2	2.9	0.2	5.0	3.3	3.7	13.2	2.8	8.3	-0.1	5.4	5.3	2.0	2.2
Q3	3.7	1.3	5.7	3.9	5.0	13.3	2.4	13.6	-0.9	4.6	5.4	-1.4	2.4
Q4	3.9	2.8	4.7	2.5	3.9	12.7	1.7	8.7	-1.0	4.1	6.0	-0.8	3.5
2019 - Q1	2.8	3.5	2.3	1.2	1.4	2.9	4.1	2.2	4.1	3.0	4.2	4.1	3.5
Q2	2.9	2.7	3.0	1.3	1.3	2.9	3.7	1.8	14.8	3.1	4.2	4.2	4.4
Q3	2.2	1.7	2.6	1.5	-1.1	2.6	7.2	1.9	15.8	4.7	4.1	6.6	4.9
Q4	2.9	3.4	2.6	0.8	-0.2	3.8	7.5	0.3	15.8	3.1	3.5	5.6	4.5
2020 - Q1	5.4	8.5	3.1	0.8	2.2	3.1	10.9	2.6	10.0	3.1	3.2	0.5	3.7
Q2	4.4	7.7	2.0	1.6	3.2	2.9	12.3	-2.8	0.0	5.1	3.2	0.8	3.3
Q3	2.7	5.3	0.8	1.5	1.7	2.3	9.5	-5.1	0.1	3.7	3.2	1.0	2.2
Q4	1.0	1.6	0.7	1.0	0.9	1.1	11.3	-3.6	0.1	3.6	3.2	1.0	1.1
2021 Jan	0.5	1.3	-0.2	0.9	-1.1	1.3	7.1	-4.9	0.1	3.4	10.3	0.3	0.6
Feb	0.7	0.3	0.9	1.1	2.0	2.3	4.4	-4.3	0.1	2.0	10.7	0.3	0.4
Mar	1.5	2.5	0.8	0.9	1.1	1.8	5.5	-2.7	0.1	-0.5	10.7	0.0	0.4
Apr	1.9	1.8	2.0	1.3	2.4	3.2	5.6	0.8	0.1	-0.5	10.7	0.0	0.8
May	0.8	0.4	1.0	1.2	-1.4	3.5	4.2	3.2	0.1	-1.8	10.7	0.0	0.1
Jun	1.9	0.2	3.2	0.8	2.3	4.3	4.3	9.0	0.1	-1.7	10.7	0.0	1.7
Jul	2.2	1.3	2.9	0.6	2.1	4.4	4.6	7.3	0.1	-1.7	10.7	0.0	3.5
Aug	2.1	-0.4	4.0	0.6	4.9	3.6	5.0	6.8	0.0	-1.5	10.7	0.6	8.5
Sep	2.4	-0.5	4.5	1.0	5.5	3.7	2.3	7.7	1.7	1.1	10.7	0.0	9.7

Source: Office of Chief Government Statistician

Table 6.13: Government Budgetary Operations

	Millions of TZS		
	2021/22		
	Estimates	Actual	
	Annual budget	Jul - Sep	Jul - Sep
Total revenue	1,134,900.0	277,362.0	200,981.0
Tax revenue	959,200.0	233,031.0	165,015.0
Tax on imports	215,605.5	53,329.7	41,287.9
VAT and excise duties (local)	254,386.3	58,871.7	44,804.0
Income tax	197,458.7	45,802.8	36,202.0
Other taxes	291,749.4	75,026.8	42,721.1
Non-tax revenue	175,700.0	44,331.0	35,966.0
Total expenditure	1,829,900.0	319,748.0	236,003.0
Recurrent expenditure	947,100.0	244,104.0	182,529.0
Wages and salaries	441,700.0	103,113.0	102,281.0
Interest payment (Public debt)	0.0	0.0	0.0
Local	0.0	0.0	0.0
Foreign	0.0	0.0	0.0
Other expenditure	505,400.0	140,991.0	80,248.0
Development expenditure	882,800.0	75,644.0	53,474.0
Local	606,500.0	38,993.0	23,472.0
Foreign	276,300.0	36,651.0	30,002.0
Overall surplus/deficit before grants	-695,000.0	-42,386.0	-35,022.0
Grants	72,300.0	1,452.4	4,284.1
4.5% Budget support	0.0	0.0	0.0
Debt relief	0.0	0.0	0.0
Project grant	72,300.0	1,452.4	4,284.1
Overall surplus/deficit after grants	-622,700.0	-40,933.6	-30,737.9
Adjustment to cash and other items	418,700.0	-3,133.7	15,603.8
Overall deficit cheques cleared	-204,000.0	-37,799.8	-46,341.7
Financing	204,000.0	37,799.8	46,341.7
Foreign	204,000.0	37,799.8	26,341.7
Import support	0.0	0.0	0.0
Program loans	204,000.0	37,799.8	26,341.7
Amortization (foreign)	0.0	0.0	0.0
Domestic (net)	0.0	0.0	20,000.0
Bank	0.0	0.0	0.0
Non-bank	0.0	0.0	20,000.0

Source: Ministry of Finance and Planning, Zanzibar

Note: r denotes revised data; and p, provisional data

## 7.0 International Economic and Financial Developments

**Table 7.1: Economic Performance in G-7 Countries and the Euro Area**

	2016	2017	2018	2019	2020	Quarter ending						
						Mar-20	Jun-20	Sep-20	Dec-20	Mar-21	Jun-21	Sep-21
Canada												
Real GDP <sup>1</sup>	1.0	3.0	2.4	1.9	-5.4	-2.0	-11.3	9.1	2.2	1.4	-0.3	0.5
Inflation <sup>1</sup>	1.4	1.6	2.3	1.9	0.7	1.8	0.0	0.3	0.8	1.4	3.4	4.1
France												
Real GDP <sup>1</sup>	1.1	2.3	1.8	1.5	-8.1	-5.7	-13.5	18.5	-1.1	0.1	1.3	3.0
Inflation <sup>1</sup>	0.2	1.0	1.9	1.1	0.5	1.2	0.3	0.3	0.1	0.7	1.4	1.7
Germany												
Real GDP <sup>1</sup>	2.2	2.6	1.3	0.6	-4.8	-1.8	-10.0	9.0	0.7	-1.9	1.9	1.8
Inflation <sup>1</sup>	0.5	1.5	1.7	1.4	0.5	1.6	0.8	-0.1	-0.3	1.4	2.3	3.9
Italy												
Real GDP <sup>1</sup>	1.3	1.7	0.9	0.3	-8.9	-5.7	-12.9	15.6	-1.7	0.3	2.7	2.6
Inflation <sup>1</sup>	-0.1	1.2	1.1	0.6	-0.1	0.3	-0.1	-0.5	-0.2	0.6	1.2	2.2
Japan												
Real GDP <sup>1</sup>	0.8	1.7	0.6	0.3	-4.8	-0.6	-7.9	5.4	2.8	-1.1	0.5	n.a
Inflation <sup>1</sup>	-0.1	0.5	1.0	0.5	0.0	0.5	0.1	0.2	-0.8	-0.4	-0.8	-0.2
UK												
Real GDP <sup>1</sup>	1.7	1.7	1.3	1.4	-9.8	-2.7	-19.6	17.4	1.1	-1.4	5.5	n.a
Inflation <sup>1</sup>	1.0	2.6	2.3	1.7	1.0	1.7	0.8	0.6	0.5	0.6	2.0	2.7
USA												
Real GDP <sup>1</sup>	1.7	2.3	3.0	2.2	-3.5	-1.3	-8.9	7.5	1.1	1.5	1.6	0.5
Inflation <sup>1</sup>	1.3	2.1	2.4	1.8	1.2	2.1	0.4	1.2	1.2	1.9	4.8	5.3
EURO AREA												
Real GDP <sup>1</sup>	1.9	2.6	1.9	1.3	-6.6	-3.5	-11.7	12.6	-0.4	-0.3	2.1	2.2
Inflation <sup>1</sup>	0.2	1.5	1.8	1.2	0.3	1.1	0.2	0.0	-0.3	1.0	1.8	2.9

Source: Organization for Economic Co-operation and Development Statistics

Notes: <sup>1</sup> denoted percent change from the preceding year or similar quarter of the previous year; and n.a, not available

7.0 International Economic and Financial Development

**Table 7.2: World Market Prices for Selected Commodities**

Commodity	Unit price	Quarter ending											
		2016	2017	2018	2019	2020	Jun-20	Sep-20	Dec-20	Mar-21	Jun-21	Sep-21	
Coffee (Arabica)	USD per Kg	3.61	3.32	2.93	2.88	3.32	3.28	3.50	3.37	3.63	4.02	4.74	
Coffee (Robusta)	USD per kg	1.95	2.23	1.87	1.62	1.52	1.42	1.57	1.56	1.60	1.76	2.16	
Cotton (A index)	USD per Kg	1.64	1.84	2.01	1.72	1.59	1.45	1.54	1.72	1.99	2.03	2.22	
Cloves (Madagascar cif Singapore)	USD per tonne	8.48	8.81	8.04	6.43	5.81	5.57	5.50	5.85	6.34	7.95	8.24	
Sisal ( UG grade)	USD per Kg	1.80	1.82	1.71	1.71	1.69	1.70	1.70	1.66	1.65	1.70	1.70	
Tea (Mombasa auction)	USD per Kg	2.42	2.97	2.58	2.21	2.00	1.98	1.94	1.97	2.02	1.89	2.05	
Maize	USD per tonne	159.16	154.53	164.41	170.07	165.47	146.27	154.14	191.96	241.63	288.48	255.28	
Rice (Thai 5%)	USD per tonne	396.17	398.92	420.67	418.00	496.75	531.33	497.33	493.33	542.33	484.67	405.67	
Wheat (SRW)	USD per tonne	176.30	178.18	203.89	211.28	227.74	210.70	213.79	248.10	275.22	275.83	263.55	
Crude oil*	USD per barrel	44.05	54.39	71.07	64.03	42.30	31.43	42.72	44.52	60.57	68.63	71.65	
Crude oil**	USD per barrel	45.66	53.12	69.92	63.18	42.17	31.66	42.48	43.85	59.49	66.49	71.36	
White products***	USD per tonne	504.56	519.32	669.00	593.31	374.59	283.25	361.26	380.58	530.40	618.22	657.95	
<b>Gold</b>	<b>USD per oz t</b>	<b>1,248.99</b>	<b>1,257.56</b>	<b>1,269.23</b>	<b>1,392.50</b>	<b>1,770.25</b>	<b>1,710.43</b>	<b>1,912.35</b>	<b>1,875.00</b>	<b>1,797.79</b>	<b>1,814.96</b>	<b>1,789.42</b>	

Source: [www.worldbank.org/en/research/commodity-markets](http://www.worldbank.org/en/research/commodity-markets), Bloomberg and Tanzania Sisal Board

Note: UG denotes under grade; \* average spot price of Brent, Dubai and West Texas Intermediate, equally weighed; \*\* f.o.b. Dubai; \*\*\* average of premium gasoline, gas oil and jet/kerosene, f. o. b. West Mediterranean; and oz t, troy ounce

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## A2: LIST OF MANAGEMENT

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Name	Title	Telephone Direct
<b>EXECUTIVE OFFICE</b>		
Prof. F. D. Luoga	Governor	022 2233020/1/2
Dr. Y. M. Kayandabila	Deputy Governor (EFP)	022 2233040/1
Mr. J. B. Raphael	Deputy Governor (AIC)	022 2233042/3
Dr. B. Y. Kibesse	Deputy Governor (FSD)	022 2233044/5/6
<b>1. GOVERNOR'S OFFICE</b>		
Dr. N. P. Balele	Private Assistant to the Governor	022 2233499
<b>Independent Departments:</b>		
<b>Strategic Planning Department</b>		
J. S. Rumanyika	Manager	022 2233344/24
<b>Risk Management Department</b>		
D. A. Blasius	Manager	022 2235297/8
<b>Public Relations and Protocol Department</b>		
Z. K. Mbeo	Manager	022 2233166/7
<b>Internal Security Department</b>		
D. D. Mahandare	Manager	022 2235573/4
<b>Procurement Department</b>		
C. J. Apiyo	Manager	022 2235194/5
<b>2. DIRECTORATE OF HUMAN RESOURCE AND ADMINISTRATION</b>		
K. A. Nyoni	Director	022 2235144/5
<b>Human Resource Management Department</b>		
F. A. Mwaigomole	Manager	022 2235148/9
<b>Administrative Services Department</b>		
S. M. Mgaya	Manager	022 2235192/3





## **5. DIRECTORATE OF ECONOMIC RESEARCH AND POLICY**

Dr. S. O. Missango Director 022 2233328/9

### **Monetary and Financial Affairs Department**

D. E. Lema Manager 022 2233349/50

### **International Economics Department**

Vacant Manager 022 2233303/4

### **Fiscal and Debt Management Department**

Vacant Manager 022 2233378/9

### **Research Department**

Dr. W. E. Mbowe Manager 022 2233330/1

### **Real Sector and Microfinance Department**

Dr. C. B. Masenya Manager 022 2233280/1

## **6. DIRECTORATE OF FINANCE**

J. J. Ngelime Director 022 2235126/7

### **Payments and Settlements Department**

G. Kessy Manager 022 2235624/5

### **Budgeting and Financial Reports Department**

L. N. Mkude Manager 022 2235676/7

## **7. DIRECTORATE OF FINANCIAL MARKETS**

A. K. Ng'winamila Director 022 2233564/5

### **Financial Markets Department**

L. M. Kakulu Manager 022 2233529/30

### **Credit Guarantee Schemes Department**

R. N. Felix Manager 022 2233568/9

## **8. DIRECTORATE OF MANAGEMENT INFORMATION SYSTEMS**

J. R. Ngussa Director 022 2235136/7  
**Information System Services Department**

J. A. Masoy Manager 022 2235333/4

**Systems Design and Administration Department**

C. G. Nyato Manager 022 2235138/9

**Networks and Office Automation Department**

S. J. Sakilu Manager 022 2233730/1

**9. DIRECTORATE OF NATIONAL PAYMENTS SYSTEMS**

B. J. Dadi Director 022 2235432/3

**Oversight and Policy Department**

T. M. Mongella Manager 022 2235439/40

**System Development and Support Department**

L. M. Shaidi Manager 022 2235434/5

**10. DIRECTORATE OF INTERNAL AUDIT**

A.H. Hamis Director 022 2235240/1

**Systems Audit and Operations Department**

Vacant Manager 022 2235242/3

**Operational Audit Department**

U. M. Badiy Manager 022 2235255/6

**11. DIRECTORATE OF ESTATE MANAGEMENT**

C. B. Mwita Director 022 2235600

**Estate Administration Department**

M. M. Kiwayo Manager 022 2233376

**Estate and Facilities Maintenance Department**

M. G. Kasembo Manager 022 2235202/3

**Capital Works Management Department**

D. L. Ndyetabula Manager 022 2235098

**12. DIRECTORATE OF LEGAL SERVICES**

P. M. Luena Director 022 2233240/1

**Legal Secretarial Services Department**

Vacant Manager 022 2233242/3

**Legal Support Services and Anti-Money Laundering and Combating of Terrorism Department**

R. K. Sinamtwa Manager 022 2233253/4

**13. DEPOSIT INSURANCE BOARD**

I. N. Kihwili Director 022 2235389/90

**Finance and Administration**

R. J. Malisa Manager 022 2235391/2

**Operations Department**

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**14. BANK OF TANZANIA ACADEMY (MWANZA)**

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## 8.0 GLOSSARY

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### **Money supply**

The sum of currency circulating outside the banking system and deposits of residents with banks defined in various levels of aggregation. In Tanzania, three aggregates of money supply are compiled and reported, namely; narrow money (M1), broad money (M2), and extended broad money (M3).

### **Narrow money (M1)**

Consists of currency in circulation outside banking system plus demand deposits (cheque account).

### **Broad money (M2)**

Comprises of narrow money (M1) plus fixed-term and savings deposits of residents with banks in the country.

### **Extended broad money (M3)**

Consists of broad money (M2) plus foreign currency deposits of the residents with banks in the country.

### **Reserve money (M0)**

Also referred as base money, or the monetary base or high-powered money. This includes currency in circulation outside the banking system, cash held in the vaults of banks and deposits of banks kept with the Bank of Tanzania in national currency.

### **Currency in circulation outside banks**

Notes and coins of Tanzanian shillings circulating outside the banking system, i.e. outside the Bank of Tanzania and banks.

### **Disbursed Outstanding Debt**

This is the amount of debt that has been disbursed but yet to be paid back or forgiven.

### **Discount rate**

The rate of interest at which the Bank of Tanzania charges on loans it extends to banks. It uses Treasury bills rate as a base plus a loaded factor, which can be changed from time to time depending on the liquidity situation in the market.

### **Exchange rate**

The price at which one unit of a currency can be purchased with another currency.

### **External debt stock**

The stock of a country's debt that is borrowed from foreign lenders through private commercial

banks, foreign governments, or international financial institutions. It is the sum of public, publicly guaranteed, and private non-guaranteed long-term debt, use of IMF credit, and short-term debt (includes all debt having an original maturity of one year or less and interest in arrears on long-term debt).

### **Gross Official Reserves**

Gross official reserves consist of external assets that are readily available to, and controlled by the Bank of Tanzania for direct financing of balance of payments, and for indirectly regulating the magnitude of balance of payments imbalances through intervention in foreign exchange markets. Gross official reserves comprise the Bank of Tanzania's holdings of monetary gold, special drawing rights (SDRs), reserve position in the International Monetary Fund, and foreign exchange resources, available to the Bank of Tanzania for meeting external financing needs.

### **Inflation**

The rate at which the average level of prices of a basket of selected goods and services in an economy is increasing over a period of time. It is often expressed as a percentage. Inflation indicates a decrease in the purchasing power of a nation's currency.

### **Food inflation**

This is a measure of the rate of change of price of food both processed and unprocessed food.

### **Non-food inflation**

This is a measure of price movements caused by factors other than food prices.

### **Core inflation**

This measures the rate of change in prices of goods and services other than energy, utilities and unprocessed food, over a specified period of time. The unprocessed food items, energy and utilities are excluded since they are volatile and hence may be affected by non-monetary events, which do not constitute the underlying monetary inflation.

### **Interbank Cash Market**

A money market in which banks extend loans to one another for a specified term of not more than 90 days. Each transaction represents an agreement between the banks to exchange the agreed amounts of currency at the specified rate on a fixed date.

### **Overnight Interbank Cash Market**

The component of the money market involving the shortest term loan. Lenders agree to lend borrowers funds only "overnight" i.e. the borrower must repay the borrowed funds plus interest at the start of business the next day.

### **Lombard facility**

An overnight loan facility available for banks to borrow from the Bank of Tanzania at their own discretion, by pledging eligible government securities as collateral.

### **Lombard rate**

The interest rate that the Bank of Tanzania charges bank for borrowing through Lombard facility. This rate is computed basing on the prevailing weighted average yield of 35-day Treasury bill, repo or overnight inter-bank rate, whichever is higher in the market plus a margin.

### **National Debt**

Total national debt obligations that include public debt and private sector external debt.

### **Public Debt**

Debt payable or guaranteed by the Government. Tanzania's public debt has two main components, domestic debt (which is incurred principally to finance fiscal deficit) and external debt (which is raised primarily to finance development projects and comprises of debt the Central Government owes to foreign creditors and external obligations of government departments and agencies that are guaranteed for repayment by the Central Government).

### **Repurchase agreement (repo)**

An arrangement involving sale of securities at a specified price with commitment to repurchase the same or similar securities at a fixed price on a specified future date. Repo are initiated by Bank of Tanzania for mopping up excess liquidity in banks.

### **Reverse repo**

Simply the same as repurchase agreement from the buyer's viewpoint. It is an arrangement that involves buying of securities at a specified price with commitment to resale the same or similar securities at a fixed price on a specified future date. Reverse repo are initiated by Bank of Tanzania to inject liquidity in banks.

### **Transferable deposits**

Comprise of all deposits that are immediately convertible into currency and directly usable for making payments by cheques, draft, giro order, direct debit/credit or other payment facility without any kind of significant restriction or penalty.

### **Other deposits**

Include all claims reflecting evidence of deposit other than transferable deposits. Typical examples are saving and fixed-term deposits.

### **Weighted yields of Treasury bills**

This is the average yield of Treasury bills, which is weighted by the volume sold of 35-day, 91-day, 182-day, and 364-day Treasury bills, expressed in percentage per year.











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