



BANK OF TANZANIA

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BOARD OF DIRECTORS

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SUMMARY OF ECONOMIC DEVELOPMENTS

Gross Domestic Product

Tanzania's real GDP growth for the year 2007 was 7.1 percent, being higher than the growth rate of 6.7 percent attained in 2006. The economy is expected to continue growing at rates above 7 percent in the short to medium term despite inflationary pressures and various external shocks including high oil prices from the global arena.

Inflation Developments

The annual headline inflation increased to 9.4 percent during the quarter ending June 2008, up from 8.9 percent recorded in the preceding quarter, mainly driven by increases in food and fuel prices and electricity tariffs.

Money Supply and Credit Developments

The monetary aggregates exhibited declining levels of growth during the quarter under review with Extended Broad Money Supply (M3) growing at an annual rate of 22.7 percent, compared with the growth rate of 27.1 percent recorded during the quarter ending March 2008. Similarly, Broad Money Supply (M2) grew by 30.8 percent, down from 33.6 percent. On annual basis, credit extended to private sector fell to 44.6 percent, from 45.7 percent recorded

during the previous quarter.

Interest Rate Structure

The margin between overall lending and savings deposit rates slightly declined to 12.0 percent from 12.5 percent recorded during the quarter ending March 2008. The overall lending rate declined slightly from 15.1 percent registered during the quarter ending March 2008 to 14.8 percent in June 2008.

Public Finance

The overall central government budget deficit (before grants) declined to TZS 305.9 billion, from the deficit level of TZS 409.9 billion recorded during the quarter ending March 2008. The deficit was however reduced to TZS 81.0 billion after considering grants amounting to TZS 224.9 billion. Total revenue collection amounted to TZS 978.4 billion, surpassing the period target of TZS 882.1 billion.

Total national debt (domestic and external) as at the end of June 2008 stood at USD 7,581.4 million, representing a 2.1 percent increase from the debt stock of USD 7,427.7 million recorded during the preceding quarter. The increase was mainly on account of new and previously unrecorded external debt, as well as accumulation of interest arrears.

External Sector

The current account deficit widened to USD 1,509.2 million during the quarter ending June 2008, from a deficit level of USD 934.6 million recorded during the preceding quarter. The widening of the deficit was largely due to deterioration in the goods and services accounts.

Exchange Rate

The Tanzanian Shilling depreciated slightly against the USD by 2.7 percent, moving from an average of TZS 1,170.3 per USD recorded during the quarter ending March 2008 to an average of TZS 1,201.5 per USD in the quarter ending June 2008.

Zanzibar Government Budgetary Operations

The Zanzibar Government budgetary operations for the quarter ending June 2008 recorded an overall deficit after grants (on cheques cleared basis) amounting to TZS 1.9 billion, down from a deficit of TZS 2.9 billion recorded during the preceding quarter. Total revenue outturn amounted to TZS 26.5 billion, down from TZS 29.9 billion recorded in the preceding quarter.

Zanzibar External Sector Developments

The Zanzibar current account balance recorded a deficit of USD 13.5 million, compared with a surplus of USD 4.6 million recorded during the preceding quarter. The deterioration of current account is mainly due to rise in imports bill and a decline in official transfers.

¹Provisional Statistics for March 2008 reported a deficit level of USD 916.6 million

1.0 OUTPUT AND PRICES

The Overall Economic Performance

GDP growth rate for 2007 was estimated at 7.1 percent, being higher than the growth rate of 6.7 percent attained in 2006. The increase in growth rate was mainly on account of good weather conditions and sustained strong performance in manufacturing, trade and mining activities. The economic growth for 2008 is projected at 7.8 percent in anticipation of good weather conditions and continued Government initiatives in accelerating investments in economic infrastructure - particularly roads, water supply and generation of electricity.

Sectoral Performance

Procurement of the traditional export crops during the quarter ending June 2008, declined to 64,506.1 tons from 67,192.5 tons procured during the corresponding period in 2007 due to decline in tea and coffee production. The decrease in tea production was mainly on account of poor rainfall distribution in the tea growing areas. The decline in production of coffee was attributed to production cycles (**Table 1.1**). Production of other crops namely, sisal and tobacco increased largely due to favorable weather, and timely application of agro-chemicals. In addition, commencement of sisal harvesting from rehabilitated farms and rising demand for sisal in the

world market impacted positively on sisal output.

Table 1.1: Procurement of Traditional Export Crops

| | April - June | | Tons |
|--------------|-------------------|-------------------|-------------|
| | 2007 ^r | 2008 ^p | % Change |
| Cotton Lint | | off season | 0.0 |
| Cashew nuts | | off season | 0.0 |
| Coffee | 3,720.0 | 1,839.0 | -50.6 |
| Sisal | 9,064.0 | 9,725.7 | 7.3 |
| Tobacco | 33,729.7 | 34,337.0 | 1.8 |
| Tea | 20,678.7 | 18,604.4 | -10.0 |
| Total | 67,192.5 | 64,506.1 | -4.0 |

Notes: r = Revised p = Provisional

Source: Respective Crop Boards

Food Supply Situation

The Strategic Grain Reserve (SGR) stock as at end of June 2008, decreased by 35.6 percent to 76,649 tons, from 119,022 tons recorded during the quarter ending March 2008 (**Table 1.2**). The decrease in SGR stock was attributed to sales of 42,373 tons of maize and sorghum to mitigate food shortages reported in various parts of the country. During the quarter, the department sold 7,597 tons to the World Food Program (WFP), 2,675 tons to the Prime Minister's Office, and 32,101 tons to private traders.

Table 1.2: Strategic Grain Reserve (SGR) Stock

| Period | | | | | | | Tons |
|-----------|--------|---------|---------|---------|---------|---------|--------------------|
| | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | % Change 2007-2008 |
| January | 59,961 | 35,342 | 119,924 | 76,813 | 112,343 | 139,765 | 24.4 |
| February | 59,493 | 23,791 | 116,383 | 43,593 | 117,838 | 133,898 | 13.6 |
| March | 58,976 | 22,903 | 114,760 | 8,055 | 121,046 | 119,022 | -1.7 |
| April | 54,118 | 32,387 | 115,262 | 3,165 | 125,509 | 94,509 | -24.7 |
| May | 52,857 | 31,732 | 113,823 | 6,210 | 128,350 | 79,369 | -38.2 |
| June | 51,060 | 37,091 | 112,823 | 15,560 | 128,804 | 76,649 | -40.5 |
| July | 50,661 | 39,195 | 112,323 | 13,811 | 129,306 | | |
| August | 52,681 | 45,988 | 112,067 | 28,440 | 125,653 | | |
| September | 61,364 | 67,685 | 111,971 | 80,248 | 131,937 | | |
| October | 59,379 | 92,710 | 111,695 | 87,461 | 143,717 | | |
| November | 52,054 | 108,448 | 106,428 | 100,828 | 142,624 | | |
| December | 41,649 | 114,030 | 93,051 | 110,203 | 142,044 | | |

Source: Food Security Department and BOT computation.

^rProvisional Statistics for September reported 9,137 kilograms.

Recovery of Gold and Diamond

Recovery of gold by big miners during the quarter ending June 2008 increased by 9.5 percent to 9,107.4 kilograms, from 8,314.7 kilograms produced during the previous quarter. Meanwhile, recovery of diamonds declined during the quarter under review compared with the previous quarter (**Table 1.3**).

Table 1.3: Recovery of Gold and Diamond

| Item | Units | 2007 | 2008 | | % Change | |
|---------|--------|----------|-----------|-----------|------------------|------------------|
| | | Apr -Jun | Jan-Mar | Apr-Jun | Mar-08 to Jun-08 | Jun-07 to Jun-08 |
| Gold | Kgs | 9,253.01 | 8,314.66 | 9,107.35 | 9.5 | -1.6 |
| Diamond | Carats | 47,157.7 | 44,615.15 | 30,473.98 | -31.7 | -35.4 |

Source: Respective Mining Companies

Inflation Developments

The annual rate of inflation during the quarter ending June 2008 increased to an average of 9.4 percent, up from an

average of 8.9 percent recorded during the previous quarter. The upward pressure on the overall inflation emanated mainly from food inflation and fuel prices. Food inflation rate increased to an average of 11.3 percent, from an average of 10.9 percent recorded during the preceding quarter as a result of higher average prices of cereals and cereal products, vegetables, fruits, meat and legumes. The inflationary pressure on food is mainly associated with reduced supply and increased transportation costs following the acceleration in fuel prices. Similarly, non-food inflation rate increased to an average of 6.6 percent, up from 5.9 percent recorded during the quarter ending March 2008. Increases in average prices during the period under review were recorded in fuel, power and water; furniture and household equipment; and transportation sub-groups (**Table 1.4**).

Table 1.4: Average Inflation Rates

| Sub-Group | Weight (%) | 2006 | | | | 2007 | | | | 2008 | |
|----------------------------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|-------------|-------------|
| | | Mar | Jun | Sep | Dec | Mar | Jun | Sep | Dec | Mar | Jun |
| Food | 56 | 8.3 | 10 | 3.5 | 6.2 | 6.3 | 4.1 | 10 | 7.5 | 10.9 | 11.3 |
| Non-food | 44 | 6.8 | 7.9 | 9.4 | 6.5 | 8.4 | 8.1 | 5.8 | 5.9 | 5.9 | 6.6 |
| Transportation | 9.7 | 7.5 | 10 | 11.2 | 7.8 | 9.2 | 7.4 | 5.8 | 5.7 | 5.5 | 6.8 |
| Fuel, Power and Water | 8.5 | 7.3 | 9.5 | 12 | 5.4 | 7.9 | 6.3 | 4.3 | 6.2 | 8.4 | 11.2 |
| Drinks and Tobacco | 6.9 | 5.6 | 6 | 9.8 | 9.3 | 11.7 | 13.3 | 8.1 | 9.1 | 9.9 | 7.9 |
| Clothing & Footwear | 6.4 | 7.9 | 7.3 | 5.5 | 5.9 | 6.5 | 7.2 | 5.5 | 4.4 | 0.8 | 1.0 |
| Education | 2.6 | 0.3 | 2.1 | 5 | 2.5 | 11.6 | 10.7 | 8.9 | 7.5 | 5.6 | 6.3 |
| Furniture & Household Equipment | 2.1 | 4.6 | 6.8 | 10 | 9.7 | 10.6 | 9.2 | 6.2 | 5.8 | 4.6 | 5.2 |
| Household Operations Maintenance | 2.1 | -1.1 | 0.3 | 2.6 | 6 | 10.5 | 11 | 8.9 | 4.5 | 3.1 | 2.7 |
| Personal Care & Health | 2.1 | 16.9 | 13.6 | 104 | 4.8 | 2.1 | 4.2 | 3.4 | 1.9 | 3.4 | 3.7 |
| Rents | 1.4 | 8.5 | 7.7 | 3.9 | 2.3 | 5.6 | 3.9 | 2.2 | 2.8 | 2.2 | 2.1 |
| Recreation & Entertainment | 0.8 | 4.9 | 5.5 | 6.9 | 2.8 | 7.4 | 9.6 | 10.4 | 8.1 | 4.5 | 4.1 |
| Miscellaneous Goods and Services | 1.5 | 9.4 | 7.7 | 8.6 | 6.6 | -0.2 | 2.1 | 0.4 | 0.9 | 1.6 | 0.8 |
| Headline/Overall | 100 | 7.7 | 9.2 | 5.9 | 6.3 | 7.2 | 5.7 | 8.4 | 6.9 | 8.9 | 9.4 |

Note: All data rebased to Dec 2001 = 100
Source: National Bureau of Statistics (NBS)

2.0 MONETARY AND FINANCIAL DEVELOPMENTS

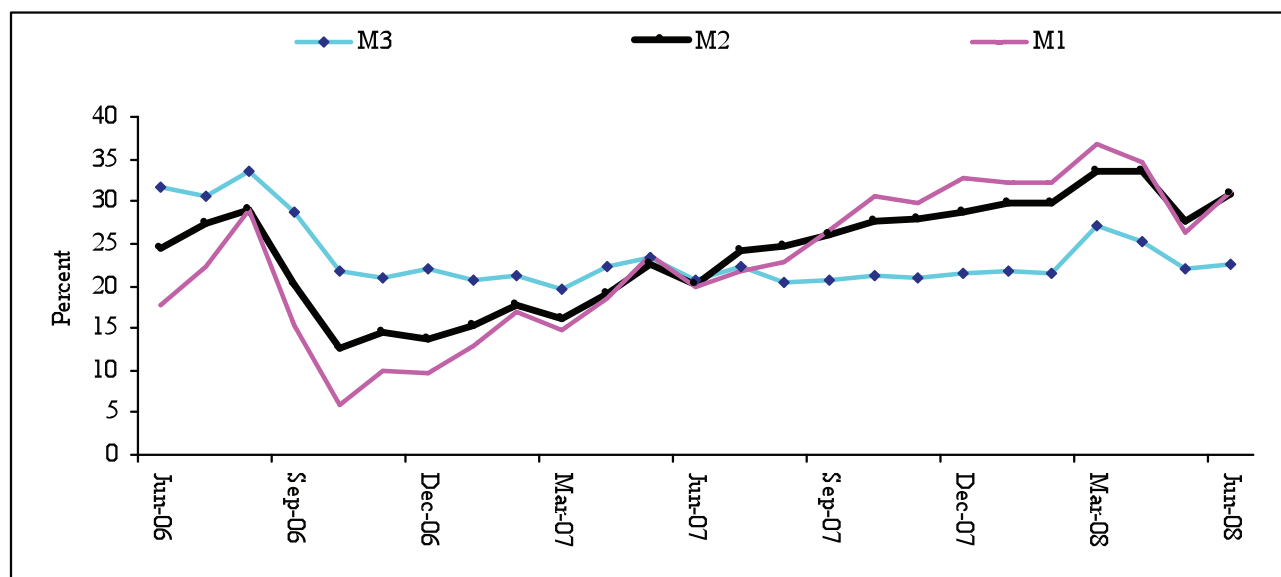
Money and Credit

During the quarter ending June 2008, Extended Broad Money Supply (M3) increased by TZS 118.4 billion to TZS 6,365.9 billion compared with an increase of TZS 276.0 billion recorded in the corresponding period in 2007. On annual basis, M3 grew by 22.7 percent being higher than 20.7 percent registered in June 2007. Meanwhile, Broad Money Supply (M2) increased by TZS 226.3 billion to TZS 4,629.1 billion compared to an increase of TZS 242.9 billion registered in the corresponding period in 2007. On annual basis, M2 grew by 30.8 percent in June 2008 compared with 20.1 percent recorded in the corresponding period a year before.

During the quarter under review, net foreign assets of the banking system declined by TZS 403.5 billion to TZS 3,487.4 billion, compared with an increase of TZS 53.0 billion recorded in the corresponding period last year. During the same period, net domestic assets increased by TZS 521.8 billion to TZS 3,487.7 billion, compared to an increase of TZS 57.8 billion recorded in the corresponding period last year, mainly driven by the increase in credit to the private sector (**Table 2.1**).

During the period under review, credit to private sector increased by TZS 159.2 billion to TZS 3,268.9 billion. On annual basis, credit to private sector grew at 44.6 percent, compared to the growth rate of 36.4 percent registered during the corresponding period in 2007.

Chart 2.1: Annual Growth Rates of Monetary Aggregates



Source: Bank of Tanzania

Table 2.1: Selected Money Supply Components

| | Billions of TZS | | | | | | | |
|--|-----------------|-----------------|----------------|----------------------------|----------------|---|-------------|-------------|
| | 2007 Jun | 2008 Mar Jun | | Change Quarterly Annual | | Annual growth rates (%) Jun-07 Mar-08 Jun-08 | | |
| Extended broad money (M3) | 5,190.0 | 6,247.5 | 6,365.9 | 118.4 | 1,175.9 | 20.7 | 27.1 | 22.7 |
| Broad money (M2) | 3,538.2 | 4,402.8 | 4,629.1 | 226.3 | 1,090.9 | 20.1 | 33.6 | 30.8 |
| Currency in circulation (CC) | 1,049.6 | 1,143.1 | 1,272.3 | 129.2 | 222.7 | 22.6 | 17.6 | 21.2 |
| Demand deposits (DD) | 1,106.7 | 1,575.6 | 1,555.8 | -19.9 | 449.1 | 17.4 | 55.4 | 40.6 |
| Time deposits (TD) | 517.8 | 672.6 | 770.2 | 97.6 | 252.4 | 13.8 | 39.7 | 48.8 |
| Savings deposits (SD) | 864.1 | 1,011.5 | 1,030.8 | 19.3 | 166.7 | 25.0 | 22.2 | 19.3 |
| Foreign currency deposits (FCD) | 1,651.8 | 1,844.7 | 1,736.8 | -107.9 | 85.0 | 22.0 | 14.0 | 5.1 |
| <i>FCD in million of USD</i> | <i>1,302.4</i> | <i>1,491.5</i> | <i>1,470.7</i> | <i>-20.8</i> | <i>168.4</i> | <i>20.6</i> | <i>14.4</i> | <i>12.9</i> |
| Total deposits in the commercial banks | 4,393.2 | 5,443.6 | 5,346.8 | -96.8 | 953.6 | 20.7 | 28.9 | 21.7 |
| Private sector | 4,140.4 | 5,104.5 | 5,093.6 | -10.9 | 953.2 | 20.3 | 29.5 | 23.0 |
| Government | 252.8 | 339.1 | 253.2 | -85.9 | 0.4 | 28.3 | 20.1 | 0.2 |
| Net foreign assets of the banking system | 3,374.5 | 3,890.9 | 3,487.4 | -403.5 | 112.9 | 16.0 | 17.1 | 3.3 |
| Bank of Tanzania | 2,537.2 | 3,224.9 | 2,900.1 | -324.8 | 362.9 | 23.9 | 39.0 | 14.3 |
| Commercial banks | 837.4 | 666.0 | 587.3 | -78.7 | -250.1 | -2.7 | -33.5 | -29.9 |
| Net domestic assets of the banking system | 2,424.6 | 2,965.9 | 3,487.7 | 521.8 | 1,063.1 | 21.2 | 34.7 | 43.8 |
| Domestic credit | 2,632.7 | 3,238.3 | 3,347.8 | 109.5 | 715.1 | 13.3 | 42.1 | 27.2 |
| Claims on government | 1,919.2 | 2,125.6 | 1,925.8 | -199.7 | 6.6 | 71.3 | 28.8 | 0.3 |
| Government deposits | 1,546.8 | 1,997.0 | 1,846.9 | -150.1 | 300.1 | 241.6 | 32.6 | 19.4 |
| Claims on private sector | 2,260.3 | 3,109.7 | 3,268.9 | 159.2 | 1,008.6 | 36.4 | 45.7 | 44.6 |

Source: Bank of Tanzania

Interest Rate Developments

Commercial banks interest rates exhibited mixed developments during the review period, with the overall lending rate declining to 14.8 percent, from 15.2 percent registered in the previous quarter, while short term lending rate (up to one

year) virtually remained unchanged at 13.9 percent. Meanwhile, savings deposits rate rose from 2.6 percent to 2.8 percent, and so for average deposit rate offered to prime customers, which rose from 10.3 percent to 10.6 percent (**Table 2.2**).

Table 2.2: Interest Rate Structure

| Item | In Percent | | | | | |
|-----------------------------------|------------|-------|-------|-------|-------|-------|
| | 2007 | | | | 2008 | |
| | Mar | Jun | Sep | Dec | Mar | Jun |
| 364 days Treasury bill | 17.15 | 18.39 | 16.98 | 12.95 | 9.40 | 10.00 |
| Overall Treasury bills | 15.99 | 17.07 | 15.59 | 11.40 | 7.39 | 7.84 |
| Savings deposits | 2.62 | 2.59 | 2.62 | 2.75 | 2.64 | 2.79 |
| Overall time deposits | 7.69 | 7.94 | 7.99 | 8.33 | 8.02 | 6.66 |
| 12 months time deposits | 9.17 | 9.25 | 9.64 | 10.08 | 9.33 | 8.29 |
| Negotiated deposits | 7.10 | 8.65 | 9.83 | 11.04 | 10.29 | 10.62 |
| Overall Lending rate | 16.37 | 15.84 | 15.97 | 15.31 | 15.15 | 14.76 |
| Short term lending (up to 1-year) | 15.24 | 14.21 | 14.29 | 15.01 | 13.90 | 13.93 |
| Negotiated lending Rates | 11.74 | 12.20 | 11.91 | 11.98 | 11.82 | 13.07 |
| Interest rate spread | 6.08 | 4.96 | 4.65 | 4.94 | 4.57 | 5.64 |

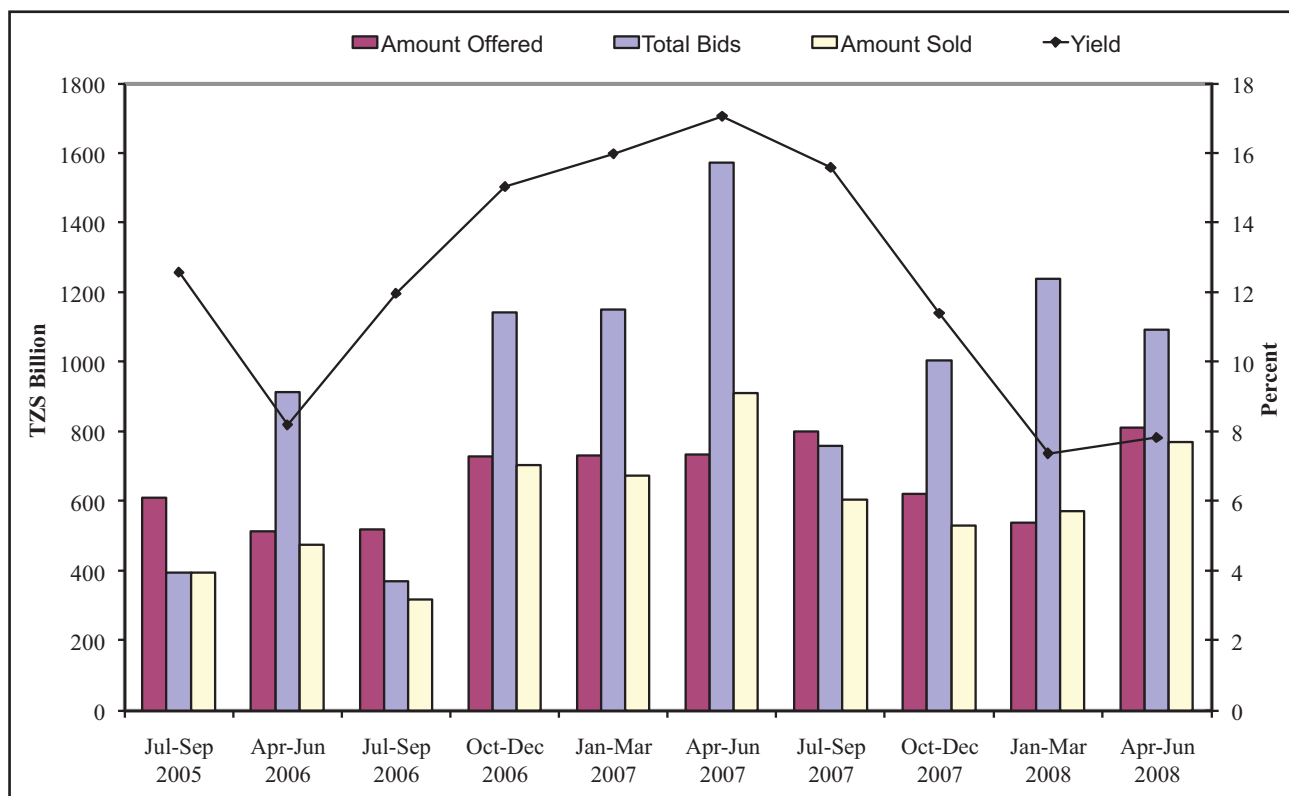
Source: Bank of Tanzania

Financial Markets Operations

During the quarter ending June 2008, demand for Treasury bills declined to TZS 1,092.3 billion from TZS 1,237.8 billion registered during the quarter ending March 2008. The Bank of Tanzania sold Treasury bills amounting to TZS 768.3 billion. In line with the low demand, Treasury bills rate rose to 7.8 percent from 7.4 percent registered in the quarter ending March 2008 (**Chart 2.2**).

of transactions in the inter-bank cash market, amounted to TZS 504.4 billion, compared with TZS 708.5 billion traded in the preceding quarter. The share of overnight transactions fell to 54.9 percent from 66.3 percent of the total volume traded. The overall average inter-bank interest rate declined to 3.6 percent in the quarter ending June 2008, from 4.2 percent in the previous quarter, reflecting the likelihood of high liquidity conditions within commercial banks.

Chart 2.2: Treasury Bills Market Performance



Source: Bank of Tanzania

During the review period, demand for Treasury bonds was TZS 125.1 billion. However, the Bank accepted bids worth TZS 40.0 billion, with yields ranging between 12.0 percent and 17.5 percent.

In the period under review, the volume

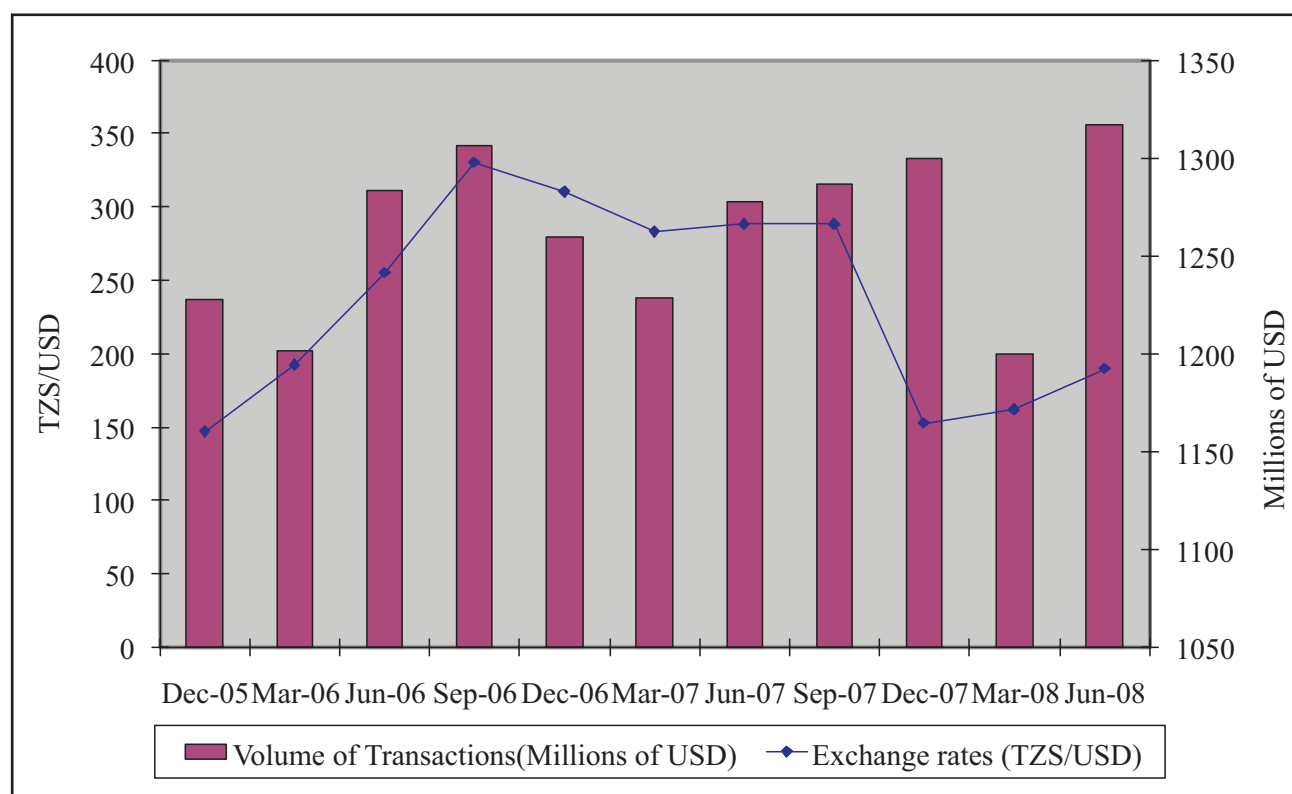
Foreign Exchange Market Operations

During the quarter ending June 2008, the volume of transactions at the IFEM went up notably to USD 355.8 million, from USD 199.3 million recorded in the

previous quarter. The development largely emanated from high demand for US dollars, particularly from corporate clients to meet foreign exchange obligation. The Bank of Tanzania and non-bank financial institutions, on net basis increased their sales by 95.0 percent and 22.6 percent to USD 163.2 million and USD 11.6 million,

respectively. Meanwhile, commercial banks purchased USD 174.8 million. During the period under review, the value of the Tanzanian shilling slightly depreciated to TZS 1,201.5 per USD from TZS 1,170.3 per USD recorded in the previous period (**Chart 2.3**).

Chart 2.3: Inter-Bank Transactions and Exchange Rate Movements



Source: Bank of Tanzania

Bureau de Change Operations

The total volume of transactions conducted by the Bureau de Change system went up by 4.7 percent to USD 223.0 million, from USD 213.1 million recorded in the

quarter ending March 2008 (**Table 2.3**). The increase in the amount transacted was largely for payment of education services. The Bureau buying and selling rates depreciated slightly to TZS 1,193.0 per USD and TZS 1,227.0 per USD, respectively.

Table 2.3: Foreign Exchange Market Developments

Millions of USD

| Item | 2008 | | Percent Change |
|------------------------------------|----------------|----------------|----------------|
| | <i>Jan-Mar</i> | <i>Apr-Jun</i> | |
| IFEM OPERATIONS | | | |
| Amount offered* | 199.29 | 355.82 | 78.54 |
| Amount sold* | 199.29 | 355.82 | 78.54 |
| Exchange rate (TZS per USD) | 1,170.29 | 1,201.50 | 2.67 |
| BUREAU DE CHANGE OPERATIONS | | | |
| Sales* | 106.45 | 107.73 | 1.20 |
| Purchases* | 106.67 | 114.32 | 7.17 |
| Volume of Transactions* | 213.12 | 222.05 | 4.19 |
| Buying rate (TZS per USD) | 1,172.33 | 1,193.00 | 1.76 |
| Selling rate (TZS per USD) | 1,196.33 | 1,227.00 | 2.56 |

Notes: * Millions of USD

Source: Bank of Tanzania

3.0 PUBLIC FINANCE

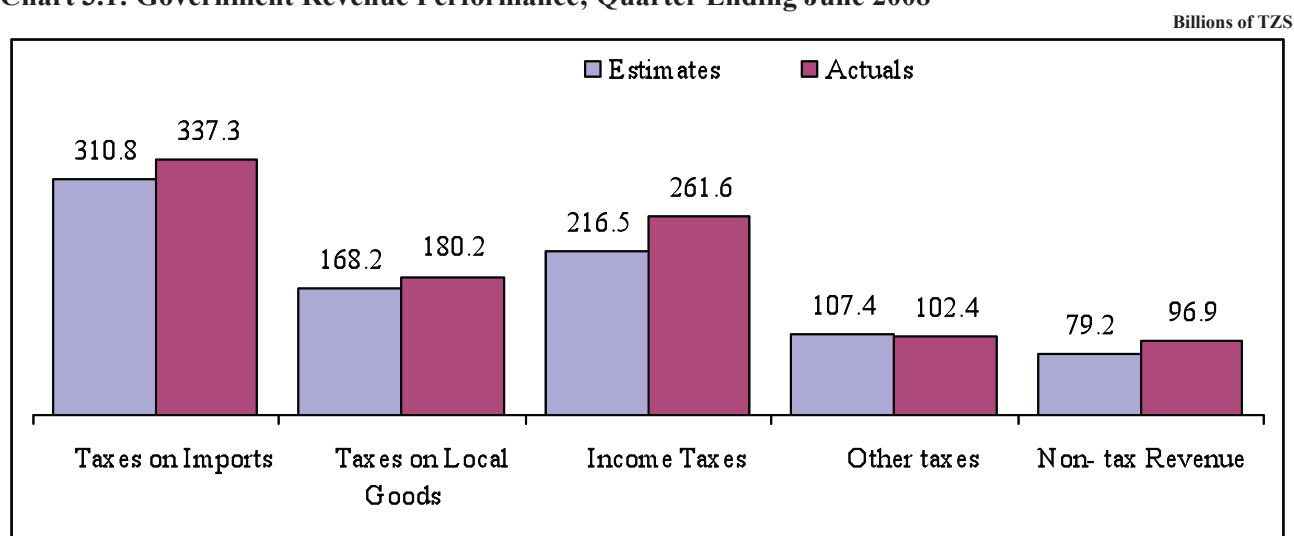
Government Budgetary Operations

During the quarter ending June 2008, the government budgetary operations before grants recorded a deficit of TZS 305.9 billion. After considering grants amounting to TZS 224.9 billion, the deficit declined to TZS 81.0 billion. Total resources amounted to TZS 1,203.4 billion against expenditure amount of 1,284.3 billion.

Revenue Performance

Revenue collections amounted to TZS 881.6 billion, above the targeted TZS 802.9 billion. The good performance in tax revenue came from all major tax categories following continued implementation of the revenue collection measures outlined in the 2007/08 budget speech and improvement in tax administration (**Chart 3.1**).

Chart 3.1: Government Revenue Performance; Quarter Ending June 2008



Source: Bank of Tanzania

Expenditure Developments

Government expenditure excluding amortization amounted to TZS 1,284.3 billion. Recurrent expenditure was TZS 946.1 billion, and development expenditure amounted to TZS 338.2 billion. The overall deficit of TZS 152.9 billion arising from the budgetary operations was financed by borrowing

from foreign sources to the tune of TZS 73.3 billion and TZS 79.6 billion from domestic sources.

National Debt

The national debt stock comprising of domestic and external debt stood at USD 7,581.4 million at the end of June 2008. The amount represents a 2.1 percent

increase from USD 7,427.7 million registered at the end of March 2008.

External Debt

The stock of external debt increased by 2.2 percent to USD 5,846.4 million, from USD 5,718.1 million recorded at the end of the preceding quarter. The increase was mainly on account of new disbursements amounting to USD 81.0 million, accumulation of interest arrears amounting to USD 5.9 million and exchange rates fluctuations. Out of the newly disbursed amount, USD 80.8 million was disbursed to the Government and USD 0.2 million to the private sector. Actual debt service amounted to USD 25.0 million against the scheduled debt service of USD 52.3 million. Out of the total debt service, principal amounted to USD 14.6 million while interest was USD 10.4 million.

Domestic Debt

The stock of domestic debt as at the end of June 2008 stood at TZS 2,048.9 billion, representing a decline of 3.1 percent from TZS 2,114.4 billion registered at the end of March 2008. Out of the total amount, government securities (Treasury bills, bonds and stocks) accounted for 99.6 percent of the debt stock and the rest were other Government debts.

During the quarter, domestic debt amounting to TZS 302.0 billion fell due for payment. Out of this, the principal amount of TZS 232.2 billion was rolled over and interest amounting to TZS 69.8 billion was paid out of government revenue.

4.0 EXTERNAL SECTOR DEVELOPMENTS

Current Account

During the quarter ending June 2008, the current account deficit increased to USD 1,509.2 million from a deficit of USD 934.6 million recorded during the preceding quarter. The deterioration of the current account was largely attributed to an increase in imports of goods and services coupled with a decline in exports (Table 4.1).

Table 4.1: Current Account Balance

| Item | Millions of USD | | | | |
|--|-------------------|-------------------|-----------------|--------------------------|--------------------------|
| | 2007 ^r | 2008 ^p | | Percent Change | |
| | Apr - Jun | Jan - Mar | Apr - Jun | Jan-Mar 08 to Apr-Jun 08 | Apr-Jun 07 to Apr-Jun 08 |
| Goods Account (Net) | -659.6 | -698.9 | -1,237.0 | 77.0 | 87.5 |
| Exports f.o.b. | 469.0 | 610.2 | 542.9 | -11.0 | 15.7 |
| Imports f.o.b. | 1,128.6 | 1,309.1 | 1,779.9 | 36.0 | 57.7 |
| Services Account (Net) | -164.3 | -241.0 | -276.1 | 14.6 | 68.0 |
| Receipts | 432.5 | 402.2 | 380.0 | -5.5 | -12.1 |
| Payments | 596.8 | 643.2 | 656.1 | 2.0 | 9.9 |
| Goods and Services (Net) | -823.9 | -939.9 | -1,513.1 | 61.0 | 83.7 |
| Income Account (Net) | -26.2 | -7.7 | -19.9 | 158.7 | -24.1 |
| Receipts | 14.2 | 32.7 | 29.5 | -9.9 | -- |
| Payments | 40.4 | 40.4 | 49.3 | 22.1 | 22.2 |
| Current transfers (Net) | 10.8 | 12.9 | 23.8 | 84.0 | -- |
| Inflows <i>o/w Official transfers</i> | 30.7 7.9 | 30.4 6.0 | 50.6 27.4 | 66.4 356.7 | 64.8 -- |
| Outflows | 19.9 | 17.5 | 26.8 | 53.4 | 34.5 |
| Current Account Balance | -839.3 | -934.6 | -1,509.2 | 61.5 | 79.8 |

Notes: P = Provisional

r = Revised -- implies very big values

Totals may not add up due to rounding of numbers

Source: Bank of Tanzania and TRA

Exports

During the quarter ending June 2008, Tanzania exported goods worth USD 542.9 million, down from USD 610.2 million exported in the previous quarter,

largely due to a decrease in traditional exports. The value of traditional exports decreased by 58.5 percent following a decline in export volumes for most of the traditional crops. Non-traditional exports decreased marginally to USD 495.5 million as manufactured goods, horticulture products and re-exports recorded declines. The value of gold exports declined from USD 245.8 million recorded in the previous quarter to USD 236.0 million largely due to decline in world market prices. Conversely, improvement was recorded in mineral exports particularly diamond and other minerals (Table 4.2).

Table 4.2: Exports by Type of Commodity

| Commodity | Millions of USD | | | | |
|--|-------------------|-------------------|--------------|--------------------------|--------------------------|
| | 2007 ^r | 2008 ^p | | Percent Change | |
| | Apr - Jun | Jan - Mar | Apr - Jun | Jan-Mar 08 to Apr-Jun 08 | Apr-Jun 07 to Apr-Jun 08 |
| Traditional Commodities | 76.5 | 114.1 | 47.4 | -58.5 | -38.1 |
| Non-Traditional Exports | | | | | |
| Minerals | 202.9 | 257.5 | 268.8 | 4.4 | 32.5 |
| Gold | 189.0 | 245.8 | 236.0 | -4.0 | 24.9 |
| Diamond | 5.2 | 3.8 | 6.0 | 60.0 | 16.2 |
| Other minerals | 8.7 | 8.0 | 26.8 | -- | 206.8 |
| Manufactured Goods | 66.9 | 114.3 | 110.3 | -3.5 | 64.7 |
| Cotton Yarn | 1.3 | 0.8 | 1.4 | -- | 6.1 |
| Manufactured Coffee | 0.6 | 0.3 | 0.3 | -15.3 | -53.0 |
| Manufactured Tobacco | 0.4 | 0.2 | 0.2 | 0.0 | 0.0 |
| Sisal Products (Yam & Twine) | 1.4 | 4.7 | 2.5 | -47.1 | 83.4 |
| Other manufactured | | | | | |
| Goods | 63.4 | 108.2 | 105.9 | -2.1 | 67.1 |
| Fish and Fish Products | 41.5 | 30.2 | 38.8 | 28.5 | -6.6 |
| Horticultural products | 4.6 | 7.6 | 6.4 | -15.9 | 37.3 |
| Others Exports | 46.0 | 40.6 | 53.3 | 31.5 | 16.0 |
| Re-exports | 30.5 | 45.9 | 17.9 | -61.0 | -41.4 |
| Sub Total Non-Traditional Exports | 392.5 | 496.1 | 495.5 | -0.1 | 26.2 |
| Grand Total | 469.0 | 610.2 | 542.9 | -11.0 | 15.7 |

Notes: P = Provisional data

r = Revised -- implies very large number

Source: Bank of Tanzania and TRA

⁵Provisional Statistics for December 2007 reported a deficit of USD 676.1 million

Imports

During the period under review, goods import increased by 36.0 percent to USD 1,779.9 million, mainly due to the rise in imports of capital and intermediate goods. Capital goods imports increased to USD 769.0 million from USD 504.8 million recorded in the previous quarter, following increases in transport equipment, building and construction materials and machinery.

Similarly, intermediate goods import went up by 46.0 percent to USD 717.4 million mainly due to the rise in importation of oil and fertilizers (**Table 4.3**). The increase in oil imports was due to increases in imported volume and prices in the world market. While volumes of imported oil increased to 513,618 tons up from 436,243 tons recorded in the previous quarter, the global prices of refined products rose by 30.7 percent to USD 1146.6 per ton. Consumer goods imports decreased by 6.2 percent to USD 293.5 million attributed to the decline in food imports following a significant decline in importation of wheat from 150,566 tons in the previous quarter, to 14, 222 tons.

Table 4.3: Goods Imports

| Import Category | Millions of USD | | | | |
|-----------------------------------|-------------------|-------------------|----------------|--------------------------|----------------------------|
| | 2007 ^r | 2008 ^p | | Percent Change | |
| | Apr-Jun | Jan-Mar | Apr-Jun | Jan-Mar 08 to Apr-Jun 08 | Apr-Jun -07 to Apr-Jun -08 |
| Capital Goods | 464.7 | 504.8 | 769.0 | 52.3 | 65.5 |
| Transport Equipment | 119.5 | 145.7 | 232.6 | 59.6 | 94.7 |
| Building & Construction Equipment | 100.5 | 119.5 | 160.7 | 34.5 | 60.0 |
| Machinery | 244.8 | 239.6 | 375.6 | 56.8 | 53.5 |
| Intermediate Goods | 429.5 | 491.5 | 717.4 | 46.0 | 67.0 |
| Oil imports | 333.8 | 363.0 | 523.3 | 44.2 | 56.8 |
| Fertilizers | 7.4 | 4.9 | 42.9 | -- | 479.1 |
| Industrial Raw materials | 88.3 | 123.6 | 151.2 | 22.4 | 71.3 |
| Consumer Goods | 234.4 | 312.7 | 293.5 | -6.2 | 25.2 |
| Food and foodstuffs | 56.3 | 81.9 | 45.8 | -44.1 | -18.8 |
| All other consumer goods | 178.1 | 230.8 | 247.7 | 7.3 | 39.1 |
| GRAND TOTAL (f.o.b) | 1,128.6 | 1,309.1 | 1,779.9 | 36.0 | 57.7 |

Note: P = Provisional data

r = Revised Oil imports refers to refined petroleum products

Source: Bank of Tanzania and TRA

Services and Income Account

During the quarter ending June 2008, the services account deteriorated to a deficit of USD 276.1 million from USD 241.0 million recorded in the previous quarter following a decline in insurance, other business and government services receipts coupled with an increase in payments of travel and transportation.

The income account deficit widened to USD 19.9 million from USD 7.7 million recorded in the previous quarter mainly due to the decline in interest earnings from foreign investments coupled with an increase in interest payments (**Table 4.4**).

Table 4.4: Services and Income Account

| Item | | Millions of USD | | | | |
|-----------------------------|---------|-------------------|-------------------|-----------|--------------------------|--------------------------|
| | | 2007 ^r | 2008 ^p | | Percent Change | |
| | | Apr - Jun | Jan - Mar | Apr - Jun | Jan-Mar 08 to Apr-Jun 08 | Apr-Jun 07 to Apr-Jun 08 |
| A. Services Account | | | | | | |
| | Net | -164.3 | -241.0 | -276.1 | 14.6 | 68.0 |
| | Receipt | 432.5 | 402.2 | 380.0 | -5.5 | -7.9 |
| | Payment | 596.8 | 643.2 | 656.1 | 2.0 | -36.6 |
| B. Income Account | | | | | | |
| | Net | -26.2 | -7.7 | -19.9 | -- | -24.1 |
| | Receipt | 14.2 | 32.7 | 29.5 | -9.9 | -- |
| | Payment | 40.4 | 40.4 | 49.3 | 22.1 | 22.2 |
| <i>o/w interest payment</i> | | | | | | |
| | Payment | 8.5 | 7.3 | 9.5 | 29.6 | 11.9 |

Notes: P = provisional figure

r = Revised -- implies very big figure

Source: Commercial Banks, Non-bank Financial Institutions and Bank of Tanzania

World Commodity Prices

During the quarter ending June 2008, the world market commodity prices recorded mixed developments (**Table 4.5**). The prices of coffee and cotton recorded slight declines. The average price of

tea increased on account of the decline in supply following adverse weather condition in India. Meanwhile, the price of sisal (under grade) remained stable, whereas the price of cloves increased modestly due to strong demand from Indonesian cigarette companies and short supply associated with unfavorable weather condition in Indonesia.

During the period under review, the prices of crude oil and white products increased. The rise in prices was largely driven by supply disruptions due to political instability in the Middle East, the ongoing violence in Nigeria and a storm threat in the Gulf of Mexico. As for gold, the price declined marginally to USD 896.0 per troy ounce.

Table 4.5: World Commodity Prices

| Commodity | Units | Quarter Ending | | | Percentage Change | |
|-----------------------|----------------|----------------|----------|----------|-------------------|------------------|
| | | Jun 07 | Mar 08 | Jun 08 | Mar 08 to Jun 08 | Jun 07 to Jun 08 |
| "Robusta" Coffee | USD/kg | 1.88 | 2.47 | 2.44 | -1.21 | 29.79 |
| "Arabica" Coffee | USD/kg | 2.55 | 3.29 | 3.15 | -4.26 | 23.53 |
| Tea (Average price) | USD/kg | 2.00 | 2.35 | 2.53 | 7.66 | 26.50 |
| Tea (Mombasa Auction) | USD/kg | 1.60 | 2.22 | 2.21 | -0.45 | 38.13 |
| Cotton, "A Index" | USD/kg | 1.27 | 1.68 | 1.66 | -1.19 | 30.71 |
| Cotton, "Memphis" | USD/kg | 1.30 | 1.74 | 1.70 | -2.30 | 30.77 |
| Sisal "UG" | USD/metric ton | 1,030.00 | 1,025.00 | 1,025.00 | 0.00 | -0.49 |
| Cloves | USD/metric ton | 3,483.33 | 4,566.67 | 4,783.33 | 4.74 | 37.32 |
| Crude oil* | USD/barrel | 66.13 | 95.31 | 120.97 | 26.92 | 82.93 |
| Crude oil** | USD/barrel | 64.71 | 91.30 | 116.87 | 28.01 | 80.61 |
| White products*** | USD/ton | 658.97 | 877.17 | 1,146.63 | 30.72 | 74.00 |
| Jet/Kerosene | USD/ton | 645.44 | 926.66 | 1,239.59 | 33.77 | 92.05 |
| Premium Gasoline | USD/ton | 730.63 | 822.58 | 1,024.01 | 24.49 | 40.15 |
| Heat Oil | USD/ton | 600.83 | 882.28 | 1,176.29 | 33.32 | 95.78 |
| Gold | USD/troy ounce | 667.40 | 926.80 | 896.00 | -3.32 | 34.25 |

Notes:

* Average of U.K. Brent, Dubai and West Texas Intl

** f. o. b. Dubai

*** Average of Premium gasoline, Gas oil and Jet/Kerosene, f. o. b. West Mediterranean

Source: Bank of Tanzania

5.0 THE ZANZIBAR ECONOMY

The Overall Economic Performance

The economy of Zanzibar continued to exhibit robust growth during 2007 despite the hike in global prices of oil and food. Real GDP growth accelerated to 6.5 percent in 2007, from 6.0 percent in 2006 mainly boosted by growth in the services sector, particularly tourism related sub-sectors. However, GDP growth was marginally below the target of 6.6 percent. The challenge is to attain the desired 8 – 10 percent growth rates as stipulated in the Zanzibar Vision 2020, in order to register positive impact on overall poverty reduction.

Procurement of Major Export Crops

Procurement of main export crops increased significantly by 49.9 percent to 2,940.5 tons during the quarter ending June 2008, compared to 1,961.1 tons procured during the corresponding quarter in the previous year (**Table 5.1**). The increase was mainly attributed to clove procurement which rose from 44.3 tons during the quarter ending June 2007, to 138.2 tons during the quarter under review, due to increased prices and favorable weather conditions. Producer prices for clove increased to TZS 3,500, TZS 3,000 and TZS 2,000 per kilogram from TZS 2,800 and TZS 2,500 and TZS 1,700 per kilogram of grade one, two and three respectively. Likewise, seaweed

procurement increased by 46.6 percent from 1,910.5 tons in the quarter ending June 2007 to 2,800 tons during the quarter under review. The increase was caused by favorable prices that increased from TZS 149,550 per ton to TZS 152,810 per ton.

Table 5.1: Zanzibar - Procurement of Major Export Crops

| Crop | 2003 | 2004 | 2005 | 2006 | 2007 | April - June | | % Change |
|--------------|-----------------|-----------------|-----------------|-----------------|-----------------|----------------|-------------------|-------------|
| | | | | | | 2007 | 2008 ^P | |
| Cloves | 5,218.8 | 4,097.6 | 3,266.7 | 3,156.7 | 1,085.6 | 44.3 | 138.2 | 211.8 |
| Clove stems | 496.6 | 476.0 | 350.6 | 129.0 | 226.5 | 6.3 | 2.3 | -63.5 |
| Seaweed | 9,260.8 | 7,184.4 | 7,361.8 | 7,543.1 | 8,485.0 | 1,910.5 | 2,800.0 | 46.6 |
| Total | 14,976.2 | 11,758.0 | 10,979.1 | 10,830.4 | 10,963.3 | 1,961.1 | 2,940.5 | 49.9 |

Note: P = Provisional data

Source: Office of Chief Government Statistician (OCGS)

Manufacturing Sector

During the quarter under review, performance of selected manufacturing firms was mixed (**Table 5.2**). Production of animal feed and beverages declined in varying degrees during the quarter, mainly on account of incidence of electricity black-out experienced in Unguja Island in May and June 2008. Wheat flour industry continued to be closed during the quarter under review due to port rehabilitation, which inhibited docking of large ships of wheat cargo. Production of bakery products, clothes and jewelers exhibited modest improvements responding to increased demand in domestic market.

Table 5.2: Zanzibar - Production of Selected Industrial Commodities

| Commodity | Unit | 2006 | Apr - Jun | | | % Change |
|-----------------------------|--------------|---------|-------------------|--------|-------------------|----------|
| | | | 2007 ^P | 2007 | 2008 ^P | |
| Wheat flour | Tons | 10,591 | 1,026 | 497 | 0 | -100.0 |
| Animal feed | Tons | 842 | 1,115 | 271 | 240 | -11.4 |
| Breads | No. "000" | 87,036 | 97,959 | 24,117 | 24,150 | 0.1 |
| Beverages | Litres "000" | 69,600 | 53,083 | 16,916 | 16,500 | -2.5 |
| Video/Audio tapes | Cartons | 86,579 | 80,687 | 18,406 | 17,600 | -4.4 |
| CD | Pcs | 271,840 | 394,440 | 89,740 | 68,100 | -24.1 |
| Dash Dash Fashion (Clothes) | Pcs | 2,004 | 5,338 | 985 | 1,200 | 21.8 |
| Gold (Jewelers) | Grams | 617 | 652 | 168 | 213 | 26.8 |
| Silver (Jewelers) | Grams | 16,120 | 6,912 | 1,511 | 1,550 | 2.6 |

Note: P = Provisional

Source: Office of Chief Government Statistician (OCGS)

Inflation Developments

Headline inflation during the quarter ending June 2008 increased to 20.8 percent, from 14.4 percent recorded in the preceding quarter due to rise in global prices of oil and food. Food inflation increased significantly from an average of 19.1 percent during the quarter ending March 2008 to 27.7 percent in the quarter under review, despite waiver of import duties on rice imports. Similarly, non-food inflation increased to 12.6 percent in the quarter ending June 2008, from 8.6 percent during the previous quarter mainly on account of increase in prices of petroleum products in the world market, which led to increase in domestic pump prices (Table 5.3).

Table 5.3: Zanzibar - Quarterly Average Inflation Rates

| Sub-Group | Weight (%) | Base: Dec. 2005 | | | | | |
|---|--------------|-----------------|-------------|-------------|-------------|-------------|-------------|
| | | 2007 | | | | 2008 | |
| | | Mar | Jun | Sep | Dec | Mar | Jun |
| Food | 57.4 | 15.9 | 12.3 | 17.8 | 17.4 | 19.1 | 27.7 |
| Non-Food | 42.6 | 13.1 | 10.8 | 7.5 | 7.4 | 8.6 | 12.6 |
| Alcoholic beverages, tobacco & Narcotics | 0.6 | 22.6 | 23.0 | 2.9 | 2.3 | 0.7 | -0.6 |
| Clothing and footwear | 6.2 | 7.5 | 7.3 | 5.7 | 6.3 | 7.1 | 6.2 |
| Housing, water, electricity, gas and other fuels | 15.6 | 15.4 | 9.0 | 6.8 | 4.4 | 4.5 | 10.2 |
| Furnishing, household equipment and routine household maintenance | 5.3 | 10.1 | 10.9 | 10.8 | 11.4 | 11.7 | 13.7 |
| Health | 2.1 | 12.3 | 10.8 | 17.0 | 15.3 | 17.3 | 20.8 |
| Transport | 3.4 | 30.0 | 18.1 | 9.8 | 5.4 | 5.1 | 19.7 |
| Communication | 2.4 | -3.9 | -4.4 | -4.8 | -3.3 | -2.2 | -1.8 |
| Recreation and culture | 0.4 | 14.3 | 13.4 | 12.8 | 12.9 | 13.4 | 9.0 |
| Education | 1.1 | 12.8 | 21.7 | 12.1 | 12.1 | 6.3 | 7.2 |
| Restaurants and hotels | 3.1 | 23.0 | 25.3 | 23.9 | 33.3 | 31.0 | 26.0 |
| Miscellaneous goods & services | 2.4 | -1.0 | -3.7 | -6.5 | -8.6 | 13.5 | 22.9 |
| Headline/Overall | 100.0 | 14.6 | 11.2 | 13.4 | 12.8 | 14.4 | 20.8 |

Source: Office of Chief Government Statistician (OCGS)

Budgetary Operations

During the quarter ending June 2008, budgetary operations recorded a deficit before grants of TZS 15.0 billion on cheques cleared basis. Deficit after grant narrowed to TZS 1.9 billion compared to TZS 2.9 billion registered in the preceding quarter. Total resources amounted to TZS 37.7 billion, out of which TZS 26.5 billion was sourced domestically while the remaining were foreign grants. Government expenditure declined to TZS 41.5 billion, compared to TZS 49.9 billion recorded in the previous quarter. Budget deficit was fully financed by loans from foreign sources.

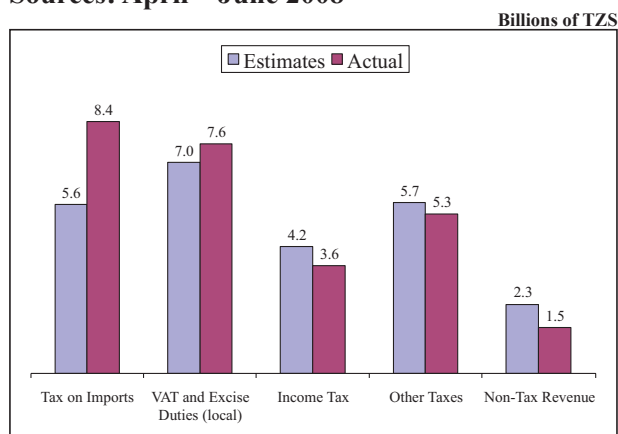
Revenue Performance

During the quarter ending June 2008, revenue collections stood at TZS 26.5 billion, down from TZS 29.9 billion collected in the previous quarter. The outturn surpassed the quarter target of TZS 24.9 billion by 6.4 percent, mainly

on account of increase in import tax. Tax revenue collections reached TZS 24.9 billion, above the target of TZS 22.6 billion. The ratio of tax revenue to GDP stood at 5.0 percent, down from 5.5 percent registered in the previous quarter. Revenue from non-tax sources was TZS 1.5 billion, compared to TZS 1.7 billion collected in the previous quarter.

During the quarter under review, tax revenue category was dominated by tax on imports which amounted to TZS 8.4 billion or 33.7 percent of total tax collections. This performance was attributed to increase in importation of fuel following power blackout in May and June 2008. VAT and excise duties stood at TZS 7.6 billion or 30.5 percent of total tax collections. Income tax collections reached TZS 3.6 billion against the target of TZS 4.2 billion mainly due to shortfall in PAYE collections. Other taxes stood at TZS 5.3 billion, which was below the target of TZS 5.7 billion. Non tax revenue amounted to TZS 1.5 billion, also below the target of TZS 2.3 billion, primarily on account of low collections by ministries (**Chart 5.1**).

Chart 5.1: Zanzibar Government Revenue by Sources: April – June 2008



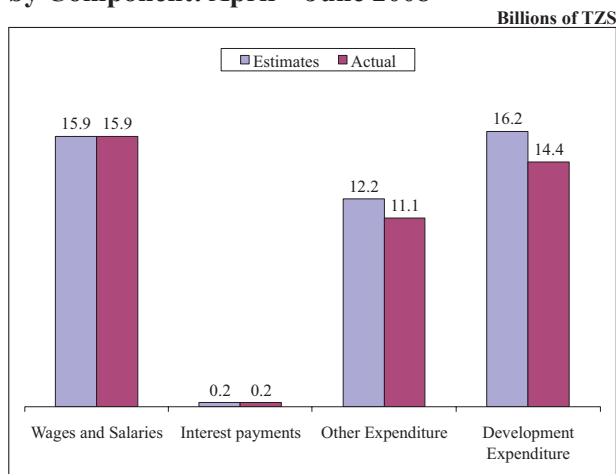
Source: Ministry of Finance and Economic Affairs - Zanzibar.

Expenditure Developments

Government expenditure during the quarter under review amounted to TZS 41.5 billion, which was below the target of TZS 44.4 billion. Recurrent expenditure reached TZS 27.1 billion, against the target of TZS 28.3 billion and accounted for 65.3 percent of total expenditure. Wages and salaries amounted to TZS 15.9 billion accounting for 58.7 percent of total recurrent expenditure. Debt service amounted to TZS 0.2 billion as projected. Other expenditures amounted to TZS 11.1 billion.

Development expenditure reached TZS 14.4 billion, compared to target of TZS 16.2 billion and accounted for 34.7 percent of total expenditure. Local contribution amounted to TZS 1.2 billion while foreign sources amounted to TZS 13.2 billion (**Chart 5.2**).

Chart 5.2: Zanzibar - Government Expenditure by Component: April – June 2008



Source: Ministry of Finance and Economic Affairs - Zanzibar.

Debt Developments

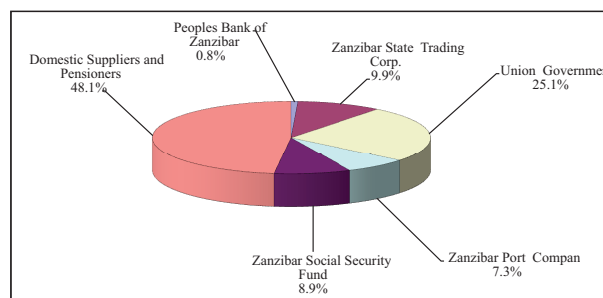
Zanzibar total debt stock as at end of June 2008, stood at TZS 128.2 billion (USD 108.6 million), down from TZS 130.0 billion (USD 105.1 million) recorded at the end of previous quarter. External debt stood at TZS 74.0 billion (USD 62.7 million) equivalent to 57.7 percent of the total debt, while domestic debt amounted to TZS 54.2 billion (USD 45.0 million) which is 42.3 percent of total debt. Total debt to GDP ratio stood at 25.0 percent, compared to 25.4 percent recorded during the quarter ending March 2008.

Domestic Debt

During the quarter under review, domestic debt amounted to TZS 54.2 billion, compared to TZS 51.7 billion recorded during the quarter ending March 2008. The increase was associated with rise in claims by government suppliers and retired civil servants.

Zanzibar debt profile by creditor shows that domestic suppliers and pensioners remained major creditors with claims amounting to TZS 26.0 billion, representing 48.1 percent of the total domestic debt. Union Government debt remained at TZS 13.6 billion. Zanzibar State Trading Corporation (ZSTC) and Zanzibar State Social Security Fund (ZSSF) claims amounted to TZS 5.3 billion and TZS 4.8 billion, respectively. Zanzibar Port Company (ZPC) claims amounted TZS 3.9 billion whereas debt due to the Peoples Bank of Zanzibar (PBZ) stood at TZS 0.4 billion (**Chart 5.3**).

Chart 5.3: Zanzibar - Domestic Debt by Creditor as at End of June 2008



Source: Ministry of Finance and Economic Affairs Zanzibar.

The profile of domestic debt by instruments shows that government loans were the largest standing at TZS 18.4 billion. Treasury bonds stood at TZS 10.7 billion, while government stocks and Treasury bills amounted to TZS 8.9 billion and TZS 6.5 billion respectively. Other debt instruments (suppliers' credits and pensioners' claims) amounted to TZS 9.6 billion (**Table 5.4**).

Table 5.4: Zanzibar - Domestic Debt by Instruments

| Instrument | Quarter Ending | | | | %Total Jun-08 | Percentage Change | |
|--------------------|-----------------|-----------------|-----------------|-----------------|---------------|-------------------|------------------|
| | 2007 | | 2008 | | | Mar-08 to Jun-08 | Jun-07 to Jun-08 |
| | Mar | Jun | Mar | Jun | | | |
| Government loans | 21,491.5 | 21,341.5 | 18,425.3 | 18,425.3 | 34.0 | 0.0 | -13.7 |
| Government stocks | 9,904.2 | 8,904.2 | 8,904.2 | 8,904.2 | 16.4 | 0.0 | 0.0 |
| Treasury bills | 1,500.0 | 7,000.0 | 6,025.3 | 6,525.3 | 12.0 | 8.3 | -6.8 |
| Treasury bonds | 19,533.5 | 11,978.5 | 10,678.5 | 10,678.5 | 19.7 | 0.0 | -10.9 |
| Other Instruments* | 16,644.9 | 18,385.0 | 7,682.1 | 9,647.4 | 17.8 | 25.6 | -47.5 |
| TOTAL | 69,074.1 | 67,609.2 | 51,715.4 | 54,180.7 | 100.0 | 4.8 | -19.9 |

Notes: GDP at current prices = TZS 512.4 Billion

Domestic Debt/GDP = 10.6%

*Pensioner's claims and supplier's credits.

Source: Ministry of Finance and Economic Affairs - Zanzibar.

The profile of domestic debt by maturity shows that debt with undetermined maturity (predominantly gratuity and supplier's claims) amounted to TZS 33.0 billion. Debt maturing between 2 – 5 years stood at TZS 14.7 billion, while debt maturing in less than a year amounted to TZS 6.5 billion (Table 5.5).

Table 5.5: Zanzibar - Domestic Debt by Maturity

| Period | Quarter Ending | | | | %Total Jun-08 | Percentage Change | |
|------------------|-----------------|-----------------|-----------------|-----------------|---------------|-------------------|------------------|
| | 2007 | | 2008 | | | Mar-08 to Jun-08 | Jun-07 to Jun-08 |
| | Mar | Jun | Mar | Jun | | | |
| Less than 1 year | 12,818.7 | 7,000.0 | 6,025.3 | 6,525.3 | 12.0 | 8.3 | -6.8 |
| 1-2 years | - | 1,300.0 | - | - | 0.0 | - | 100.0 |
| 2-5 Years | 15,678.5 | 14,678.5 | 14,678.5 | 14,678.5 | 27.1 | 0.0 | 0.0 |
| Undetermined | 40,576.9 | 44,630.7 | 31,011.7 | 32,976.9 | 60.9 | 6.3 | -26.1 |
| TOTAL | 69,074.1 | 67,609.2 | 51,715.4 | 54,180.7 | 100.0 | 4.8 | -19.9 |

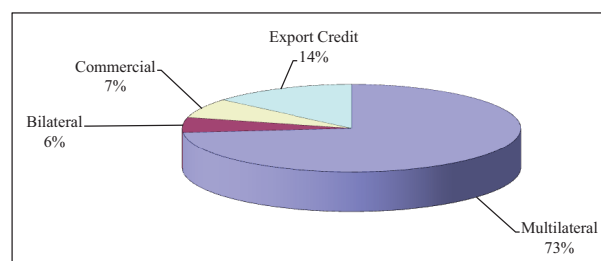
Source: Ministry of Finance and Economic Affairs - Zanzibar.

External Debt

Zanzibar external debt stock as at end of June 2008 stood at TZS 74.0 billion (USD 62.7 million), compared with TZS 78.3 billion (USD 63.3 million) registered in March 2008. Debt guaranteed by the Union government stood at USD 46.7 million, while non-guaranteed debt stood at USD 16.0 million.

The profile of external debt by creditor category during the quarter ending June 2008 shows that debt owed to multilateral creditors stood at USD 46.1 million, accounting for 73.5 percent of the external debt. Bilateral creditors debt was USD 3.5 million, while commercial and export creditors debt stood at USD 4.5 million and USD 8.6 million, respectively (Chart 5.4).

Chart 5.4: Zanzibar - External Debt by Creditor as at End June 2008



Source: Ministry of Finance and Economic Affairs Zanzibar.

The profile of external debt shows that debts maturing beyond 20 years amounted to USD 40.6 million. Debts maturing within 10 to 20 years stood at USD 5.5 million, while those maturing between 5 to 10 years stood at USD 16.6 million (Table 5.6).

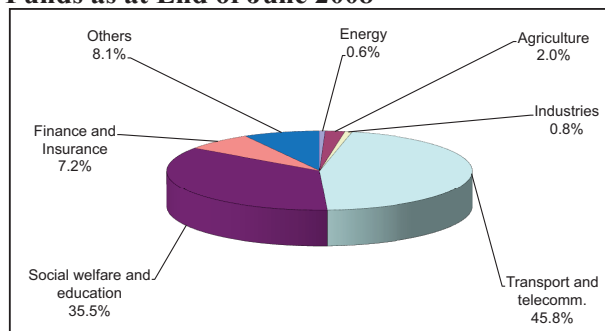
Table 5.6: Zanzibar - External Debt by Maturity
Millions of USD

| Period | Quarter Ending | | | | Jun-08 % of Total | Percentage Change | |
|--------------------|----------------|--------------|-------------|-------------|-------------------|-------------------|-------------------|
| | 2007 | | 2008 | | | Mar-08 to Jun-08 | Jun -07 to Jun-08 |
| | Mar | Jun | Mar | Jun | | | |
| 5-10 Years | 29.6 | 29.7 | 16.6 | 16.6 | 26.5 | -0.3 | -44.1 |
| 10-20 Years | 6.9 | 6.9 | 5.5 | 5.5 | 8.8 | 0.0 | -19.9 |
| More than 20 Years | 69.0 | 67.3 | 41.2 | 40.6 | 64.7 | -1.5 | -39.7 |
| TOTAL | 105.4 | 103.8 | 63.3 | 62.7 | 100.0 | -1.0 | -39.6 |

Source: Ministry of Finance and Economic Affairs - Zanzibar

External debt by end use category shows that transport and telecommunications sector was the largest standing at USD 28.7 million. Social welfare and education sector debt was USD 22.3 million. Finance and Insurance sector had USD 4.5 million, while agriculture and energy sectors' debt stood at USD 1.3 million and USD 0.4 million, respectively. Industry and Other sectors debts were USD 0.5 million and USD 5.1 million, respectively (Chart 5.5).

Chart 5.5: Zanzibar - External Debt by Use of Funds as at End of June 2008



Source: Ministry of Finance and Economic Affairs - Zanzibar

External Sector Developments

Current Account

Zanzibar current account for the quarter ending June 2008 registered a deficit of

USD 13.5 million, compared to a surplus of USD 4.6 million registered in the preceding quarter. The deterioration of current account was mainly due to a rise in imports bill, coupled with a decline in donor inflows. Trade account deficit widened to USD 29.6 million, compared to USD 12.8 million registered during the previous quarter. The outturn was linked with a surge in goods imports amid falling exports (Table 5.7).

Table 5.7: Zanzibar - Current Account

| Item | Quarter Ending | | | | Percentage Change | |
|---------------------------------|-------------------|--------------|-------------------|--------------|-------------------|------------------|
| | 2007 ^r | | 2008 ^p | | Mar-08 to Jun-08 | Jun-07 to Jun-08 |
| | Mar | Jun | Mar | Jun | | |
| Goods Account (net) | -15.1 | -22.4 | -12.8 | -29.6 | 131.9 | 32.1 |
| Exports | 5.30 | 1.88 | 7.55 | 2.98 | -60.5 | 58.2 |
| Imports (fob) | 20.40 | 24.31 | 20.32 | 32.60 | 60.5 | 34.1 |
| Services Account (net) | 9.7 | 9.0 | 6.6 | 7.5 | 14.7 | -16.1 |
| Receipts | 20.27 | 22.55 | 17.40 | 21.88 | 25.7 | -3.0 |
| Payments | 10.58 | 13.55 | 10.82 | 14.33 | 32.4 | 5.7 |
| Goods and Services (net) | -5.4 | -13.4 | -6.2 | -22.1 | 256.6 | 64.4 |
| Exports of Goods and Services | 25.58 | 24.43 | 24.95 | 24.85 | -0.4 | 1.7 |
| Imports of Goods and Services | 30.98 | 37.86 | 31.14 | 46.93 | 50.7 | 23.9 |
| Income Account (net) | 0.04 | -0.01 | -0.46 | -0.36 | -22.7 | 2,885.7 |
| Receipts | 0.04 | 0.02 | 0.06 | 0.06 | -5.6 | 162.6 |
| Payments | 0.00 | 0.03 | 0.52 | 0.41 | -20.7 | 1,130.9 |
| Current Transfers (net) | 13.0 | 18.0 | 11.3 | 9.0 | -20.4 | -50.1 |
| Donor Inflows | 13.0 | 18.0 | 11.3 | 9.0 | -20.4 | -50.1 |
| Outflows | 0.0 | 0.0 | 0.0 | 0.0 | - | - |
| Current Account Balance | 7.6 | 4.5 | 4.6 | -13.5 | -390.2 | -396.3 |

Notes: P = provisional
r = Revised

Source: Tanzania Revenue Authority and Bank of Tanzania

Exports

During the period under review, export of goods and services amounted to USD 24.9 million, down from USD 25.0 million recorded in the previous quarter. Service receipts amounted to USD 21.9 million, while goods exports amounted to USD 3.0 million.

Goods exports amounted to USD 3.0 million, down from USD 7.5 million recorded in the preceding quarter, mainly

on account of a decline in cloves exports. Cloves receipts fell to USD 0.4 million, from USD 3.4 million of the preceding quarter due to seasonality factors. Seaweeds exports amounted to USD 0.6 million, while other exports (Zanzibar souvenirs) were USD 1.2 million. Manufactured goods exports was USD 0.8 million, the same amount recorded during the quarter ending March 2008 (Table 5.8).

Table 5.8: Zanzibar - Exports by type of Commodity

| Commodity | Million USD | | | | | |
|--------------------------------|----------------|-------------|-------------------|-------------|-------------------|------------------|
| | Quarter Ending | | | | Percentage Change | |
| | 2007 | | 2008 ^P | | Mar-08 to Jun-08 | Jun-07 to Jun-08 |
| Mar | Jun | Mar | Jun | | | |
| Traditional Exports: | | | | | | |
| Cloves | | | | | | |
| Value | 3.84 | 0.16 | 3.40 | 0.43 | -87.32 | 165.94 |
| Volume | 1.30 | 0.05 | 0.85 | 0.11 | -87.47 | 95.12 |
| Unit Price | 2,952.22 | 2,959.95 | 3,986.12 | 4,034.18 | 1.21 | 36.29 |
| Sub Total | 3.84 | 0.16 | 3.40 | 0.43 | -87.32 | 165.94 |
| Non-Traditional Exports | | | | | | |
| Seaweeds | | | | | | |
| Value | 0.60 | 0.42 | 0.97 | 0.59 | -38.87 | 41.20 |
| Volume | 2.94 | 1.77 | 3.64 | 2.14 | -41.11 | 21.04 |
| Unit Price | 202.59 | 237.15 | 266.50 | 276.64 | 3.81 | 16.65 |
| Manufactured Goods | 0.76 | 0.63 | 0.81 | 0.76 | -6.63 | 20.93 |
| Fish and Fish Produce | 0.01 | 0.01 | 0.09 | 0.01 | -90.54 | -33.22 |
| Horticultural produce | 0.00 | 0.00 | - | - | - | - |
| Others Exports | 0.10 | 0.66 | 2.27 | 1.19 | -47.67 | 79.60 |
| Sub Total | 1.46 | 1.72 | 4.14 | 2.55 | -38.55 | 48.01 |
| Grand Total | 5.30 | 1.88 | 7.55 | 2.98 | -60.55 | 58.18 |

Notes: Volume in '000 Tons Unit price in USD/Ton P= Provisional data
Source: Tanzania Revenue Authority

Imports

During the period under review, goods imports (c.i.f.) amounted to USD 35.8 million, up from USD 22.3 million recorded during the quarter ending March 2008, following increases in all imports categories. Capital goods imports stood at USD 15.8 million, up from USD 7.9 million registered in the previous

quarter. Value of Intermediate goods imports increased to USD 12.0 million, from USD 9.1 million recorded in the previous quarter mainly due to high oil import bill. Consumer goods imports increased to USD 8.0 million, from USD 5.4 million recorded in the quarter ending March 2008 mainly on account of a rise in imports bill for food and food stuffs (Table 5.9).

Table 5.9: Zanzibar - Imports (c.i.f) by Major Categories

| Import Category | Quarter Ending | | | | Percentage Change | |
|-----------------------------|----------------|-------------|-------------------|-------------|-------------------|------------------|
| | 2007 | | 2008 ^P | | Mar-08 to Jun-08 | Jun-07 to Jun-08 |
| | Mar | Jun | Mar | Jun | | |
| Capital Goods | 11.3 | 15.5 | 7.9 | 15.8 | 100.2 | 1.6 |
| Transport Equipments | 2.5 | 5.8 | 4.2 | 9.5 | 127.8 | 65.2 |
| Building and Constructions | 6.0 | 3.6 | 1.22 | 1.4 | 16.4 | -60.4 |
| Machinery | 2.8 | 6.2 | 2.5 | 4.9 | 95.0 | -21.7 |
| Intermediate Goods | 5.7 | 5.9 | 9.1 | 12.0 | 32.0 | 103.4 |
| Oil imports | 5.0 | 4.9 | 7.0 | 9.8 | 39.7 | 100.8 |
| Fertilizers | | | | | | |
| Industrial raw materials | 0.7 | 1.0 | 2.0 | 2.2 | 5.8 | 116.0 |
| Consumer Goods | 5.4 | 5.3 | 5.4 | 8.0 | 50.1 | 52.5 |
| Food and food stuffs | 1.0 | 1.8 | 2.3 | 4.5 | 95.8 | 146.5 |
| All other consumer goods | 4.4 | 3.4 | 3.0 | 3.5 | 15.4 | 2.2 |
| Grand Total (c.i.f.) | 22.4 | 26.7 | 22.3 | 35.8 | 60.5 | 34.1 |
| Grand Total (f.o.b.) | 20.4 | 24.3 | 20.3 | 32.6 | 60.5 | 34.1 |

Notes: P = Provisional data

... = Very small value

Source: Tanzania Revenue Authority

Services and Income Account

During the review period, services account recorded a surplus of USD 7.5 million, above the surplus of USD 6.6 million recorded in the previous quarter. The increase was in response to higher foreign receipts compared to payments. Foreign receipts amounted to USD 21.9 million, compared to USD 17.4 million recorded in the previous quarter, while

foreign payments were USD 14.3 million, up from USD 10.8 million recorded during the quarter ending March 2008 (Table 5.10).

Table 5.10: Zanzibar - Service and Income Account

Millions of USD

| Item | Quarter Ending | | | | Percentage Change | |
|----------------------------|----------------|--------------|-------------------|--------------|---------------------|---------------------|
| | 2007 | | 2008 ^P | | Mar-08 to Jun-08 | Jun-07 to Jun-08 |
| | Mar | Jun | Mar | Jun | | |
| A. Services Account | | | | | | |
| Net | 9.69 | 9.00 | 6.58 | 7.55 | 14.67 | -16.13 |
| Receipt | 20.27 | 22.55 | 17.40 | 21.88 | 25.72 | -2.99 |
| Payment | 10.58 | 13.55 | 10.82 | 14.33 | 32.44 | 5.72 |
| B. Income Account | | | | | | |
| Net | 0.04 | -0.01 | -0.46 | -0.36 | -22.71 | 2,885.74 |
| Receipt | 0.04 | 0.02 | 0.06 | 0.06 | -5.56 | 162.57 |
| Payment | 0.00 | 0.03 | 0.52 | 0.41 | -20.73 | 1,130.88 |

Notes: P = provisional data

Source: Commercial Banks, Non-Banks Financial Institutions and Bank of Tanzania - Zanzibar

6.0 ECONOMIC DEVELOPMENTS IN EAC AND SADC COUNTRIES

During the quarter ending June 2008, the average rate of inflation in the East African region increased to 20.8 percent, from 14.3 percent recorded during the preceding quarter (**Table 6.1**). All the member states recorded an increase in the rate of inflation mainly attributable to hikes in food and oil prices in the world market.

In the SADC region, the average rate of inflation (excluding Zimbabwe) was 11.1 percent, up from 9.5 percent recorded in the previous quarter as most of the economies in the region,

recorded increases in inflation rates. The increase in inflation rates was largely on account of high food and energy prices. However, the rate of inflation in Lesotho and Mauritius declined during the period under review. While the inflation rate in Lesotho eased on account of the drop in prices of basic food items owing to government food subsidies, in Mauritius this development was largely attributable to the decline in cost of utilities. As for Zimbabwe, the inflation rate remained to be the highest in the region at 1,542,200.0 percent, amid chronic shortages of essential commodities.

Table 6.1: EAC and SADC Countries Economic Indicators

| Country | Real Growth Rates (%) | | | | | Inflation Rate | | | | | |
|----------------------|-----------------------|------------|------------|------------|------------|----------------|--------------|--------------|----------------|-----------------|------------------|
| | 2003 | 2004 | 2005 | 2006 | 2007 | 2007 | | | | 2008 | |
| | | | | | | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 |
| Tanzania | 6.9 | 7.8 | 7.4 | 6.7 | 7.1 | 7.2 | 5.7 | 8.4 | 6.9 | 8.8 | 9.4 |
| Kenya | 3.0 | 4.9 | 5.8 | 6.1 | 7.0 | 7.5 | 7.7 | 12.6 | 11.5 | 19.7 | 29.1 |
| Uganda | 4.9 | 5.0 | 5.9 | 5.5 | 7.7 | 6.8 | 4.8 | 4.5 | 5.1 | 7.5 | 11.0 |
| Rwanda | n.a | 5.3 | 7.1 | 5.5 | 7.4 | 11.7 | 10.3 | 8.3 | 7.7 | 6.8 | 13.0 |
| Angola | 4.7 | 11.0 | 15.7 | 19.5 | 19.8 | 9.2 | 11.8 | 13.9 | 15.9 | 11.8 | 12.1 |
| Botswana | 7.2 | 4.8 | 3.8 | 4.2 | 6.2 | 7.0 | 6.4 | 7.2 | 7.7 | 9.1 | 12.6 |
| Lesotho | 3.6 | 2.3 | -0.7 | 6.2 | 5.1 | 5.8 | 7.9 | 8.6 | 9.4 | 10.6 | 9.5 |
| Malawi | 1.7 | 4.6 | 1.9 | 4.7 | 7.9 | 9.1 | 8.0 | 7.2 | 7.4 | 8.0 | 8.2 |
| Mauritius | 4.1 | 4.2 | 3.5 | 4.7 | 5.4 | 9.4 | 10.4 | 10.3 | 9.4 | 9.0 | 8.8 |
| Mozambique | 7.0 | 7.8 | 7.7 | 8.5 | 7.3 | 6.2 | 7.6 | 9.3 | 9.2 | 9.8 | 10.6 |
| Namibia | 3.3 | n.a | 3.5 | 4.6 | 3.8 | 6.1 | 7.0 | 6.9 | 6.9 | 8.0 | 9.8 |
| Seychelles | -5.1 | 1.8 | 2.3 | -1.4 | n.a | 0.6 | 1.3 | 5.0 | 14.5 | 9.9 | 17.1 |
| South Africa | 1.9 | 3.7 | 4.9 | 5.0 | 5.1 | 5.9 | 7.0 | 7.0 | 8.4 | 9.4 | 11.7 |
| Swaziland | 1.5 | 2.1 | 2.3 | 2.1 | 2.8 | 3.6 | 2.8 | 9.1 | 9.6 | 10.2 | 12.1 |
| Zambia | 5.1 | 5.4 | 5.0 | 6.0 | 5.7 | 11.7 | 11.8 | 10.4 | 8.9 | 9.5 | 11.0 |
| Zimbabwe | -13.6 | -4.8 | -6.5 | -5.1 | -6.2 | 1,841.2 | 5,165.0 | 7,373.6 | 21,633.2 | 132,740.2 | 1,542,200.0 |
| EAC Average | 4.9 | 5.8 | 6.6 | 6.0 | 7.3 | 11.1 | 6.1 | 11.3 | 10.4 | 14.3 | 20.8 |
| SADC Average1 | 2.2 | 3.9 | 3.9 | 5.1 | 5.1 | 147.9 | 404.1 | 575.1 | 1,672.9 | 10,219.6 | 118,641.0 |
| SADC Average2 | 3.5 | 4.6 | 4.8 | 5.9 | 6.0 | 6.8 | 7.3 | 8.6 | 9.5 | 9.5 | 11.1 |

Note: Economic Indicators for Burundi, Democratic Republic of Congo and Madagascar not available

1: Average growth and inflation rates for the selected SADC countries including Zimbabwe.

2: Average growth and inflation rates for the selected SADC countries excluding Zimbabwe.

Q = Quarter

n.a. = Not available

Source: National Statistical Offices

7.0 STATISTICAL TABLES AND MANAGEMENT LIST

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Selected Economic Indicators

| Item | Unit | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 ^r | 2007* |
|---|-----------|----------------|----------------|----------------|----------------|----------------------------|----------------------------|-----------------|
| 1. National Accounts and Prices | | | | | | | | |
| 1.1 Change in GDP at Factor Cost--Current Prices | Percent | 11.6 | 14.8 | 15.9 | 15.4 | 14.3 | 12.4 | 16.8 |
| 1.2 Change in GDP at Factor Cost--Constant 2001 Prices ² | Percent | 6.0 | 7.2 | 6.9 | 7.8 | 7.4 | 6.7 | 7.1 |
| 1.3 GDP Per Capita--Current Prices ¹ | TZS | 276,604.1 | 310,848.4 | 354,007.6 | 396,132.4 | 441,152.1 | 478,051.4 | 546,955.7 |
| 1.4 GDP Per Capita--Current Prices ¹ | USD | 315.6 | 321.6 | 340.9 | 363.7 | 390.6 | 381.7 | 439.5 |
| 1.5 Change in Consumer Price Index (Inflation) | Percent | 5.2 | 4.5 | 3.5 | 4.2 | 4.4 | 7.3 | 7.0 |
| 1.6 Saving to GNDI Ratio ³ | Percent | 7.2 | 8.0 | 9.6 | 10.4 | 8.7 | 8.5 | 6.4 |
| 2. Money Credit and Interest Rates | | | | | | | | |
| 2.1 Change in Extended Broad Money Supply (M3) | Percent | 17.1 | 25.1 | 16.1 | 19.3 | 38.2 | 22.0 | 21.4 |
| 2.2 Change in Broad Money supply (M2) | Percent | 12.3 | 18.5 | 14.2 | 19.2 | 36.9 | 13.7 | 28.8 |
| 2.3 Change in Narrow Money Supply (M1) | Percent | 10.2 | 25.2 | 16.1 | 18.2 | 33.7 | 9.8 | 32.7 |
| 2.4 Change in Reserve Money | Percent | 5.0 | 19.1 | 12.6 | 23.6 | 27.7 | 16.8 | 30.2 |
| 2.5 Total Credit to GDP Ratio ¹ | Percent | 7.1 | 8.0 | 6.9 | 7.2 | 10.5 | 11.7 | 12.6 |
| 2.6 Private Sector Credit to GDP Ratio ¹ | Percent | 4.4 | 5.5 | 6.7 | 7.6 | 8.9 | 11.3 | 13.8 |
| 2.7 Ratio of Private Credit to Total Credit | Percent | 62.7 | 68.4 | 97.4 | 104.8 | 84.6 | 96.3 | 109.7 |
| 2.8 Average Deposit Rate (12-Month) ⁴ | Percent | 6.9 | 5.9 | 5.3 | 5.7 | 6.2 | 8.3 | 9.3 |
| 2.9 Weighted Average Treasury Bill Rate | Percent | 3.9 | 4.5 | 7.7 | 9.6 | 14.8 | 15.0 | 11.4 |
| 2.10 Average Long-Term Lending Rate ⁴ | Percent | 18.0 | 16.8 | 12.2 | 12.7 | 13.4 | 14.9 | 16.1 |
| 3. Balance of Payments | | | | | | | | |
| 3.1 Exports of goods (f.o.b) | Mill. USD | 851.3 | 979.6 | 1,220.9 | 1,481.6 | 1,679.1 | 1,917.6 | 2,226.6 |
| 3.2 Imports of goods (f.o.b) | Mill. USD | -1,560.3 | -1,511.3 | -1,933.5 | -2,482.8 | -2,997.6 | -3,864.1 | -4,860.6 |
| 3.3 Trade Balance | Mill. USD | -709.0 | -531.7 | -712.6 | -1,001.2 | -1,318.5 | -1,946.5 | -2,634.1 |
| 3.4 Balance on Current Account | Mill. USD | -395.2 | 78.6 | -118.1 | -366.7 | -864.3 | -1,171.6 | -1,855.8 |
| 3.5 Overall Balance | Mill. USD | -167.5 | -317.9 | 389.1 | 206.0 | -222.4 | 460.7 | 532.7 |
| 3.7 Gross Official Reserves | Mill. USD | 1,156.6 | 1,528.4 | 2,037.8 | 2,296.1 | 2,048.4 | 2,128.3 | 2,755.2 |
| 3.8 Reserves Months of Imports (of goods and services) | Months | 6.5 | 6.9 | 7.1 | 6.6 | 4.8 | 4.0 | 4.5 |
| 3.9 Exchange Rate: | | | | | | | | |
| 3.9.1 Annual Average | TZS/USD | 876.4 | 967.1 | 1,038.9 | 1,089.1 | 1,129.2 | 1,253.9 | 1,244.1 |
| 3.9.2 End of Period | TZS/USD | 916.3 | 976.3 | 1,063.6 | 1,043.0 | 1,165.5 | 1,261.6 | 1,132.1 |
| 4 Population (TZ Mainland) | Million | 32.9 | 33.6 | 34.2 | 35.3 | 36.2 | 37.5 | 38.3 |
| 5. Public Finance | | | | | | | | |
| | | 2001/02 | 2002/03 | 2003/04 | 2004/05 | 2005/06^r | 2006/07^r | 2007/08* |
| 5.1 Current Revenue to GDP Ratio ¹ | Percent | 11.8 | 12.3 | 12.1 | 13.3 | 13.8 | 14.1 | 16.7 |
| 5.2 Grants to GDP Ratio ¹ | Percent | 4.3 | 3.2 | 3.7 | 7.4 | 6.2 | 4.9 | 7.2 |
| 5.2 Current Expenditure to GDP Ratio ¹ | Percent | 12.7 | 13.0 | 12.9 | 15.1 | 15.7 | 16.1 | 15.6 |
| 5.3 Development Expenditure to GDP Ratio ¹ | Percent | 3.9 | 3.3 | 3.6 | 8.6 | 7.9 | 6.9 | 8.3 |
| 5.4 Deficit to GDP Ratio (excluding grants) ¹ | Percent | -4.8 | -4.0 | -4.4 | -10.4 | -11.1 | -8.9 | -7.2 |
| 5.5 Deficit to GDP Ratio (including grants) ¹ | Percent | -0.5 | -0.8 | -0.6 | -3.0 | -4.9 | -4.0 | 0.0 |
| 6. Total External Debt Stock | | | | | | | | |
| | Mill. USD | 7,464.0 | 7,268.1 | 7,857.0 | 8,134.8 | 8,229.5 | 4,660.8 | 5,846.4 |
| Disbursed Debt | Mill. USD | 6,559.7 | 6,233.0 | 6,678.3 | 6,799.5 | 6,971.1 | 3,442.3 | 4,483.1 |
| Interest | Mill. USD | 904.3 | 1,035.1 | 1,178.7 | 1,335.3 | 1,258.3 | 1,218.6 | 1,363.3 |
| Total External Debt as % of GDP | Percent | 72.3 | 67.5 | 66.7 | 61.2 | 60.8 | 30.3 | 30.8 |

Notes: 1 Calculated on the basis of GDP at market price

2 Calculated on the basis of GDP at factor cost

3 GNDI stands for gross national disposable income

4 Annual Average

r Revised

* Provisional

Source: Bank of Tanzania Database and National Bureau of Statistics (Economic Survey, National Accounts)

Table 1.1: Gross Domestic Product (GDP) at Factor Cost by kind of Economic Activity at Current Prices, Tanzania Mainland

| Economic Activity | Millions of TZS | | | | | | | | | | |
|--|------------------|------------------|------------------|------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|--|
| | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007* | |
| Monetary | | | | | | | | | | | |
| Gross domestic product at market prices | 5,221,280 | 6,044,850 | 6,839,645 | 7,638,099 | 8,795,422 | 10,214,161 | 11,680,834 | 13,431,438 | 15,152,834 | 17,761,462 | |
| Agriculture, Hunting and Forestry | 1,149,264 | 1,348,695 | 1,483,902 | 1,610,975 | 1,824,450 | 2,104,035 | 2,404,037 | 2,589,263 | 2,737,686 | 3,154,263 | |
| Crops | 862,991 | 993,849 | 1,062,007 | 1,151,820 | 1,324,078 | 1,523,553 | 1,743,041 | 1,831,665 | 1,901,931 | 2,250,434 | |
| Livestock | 166,097 | 220,635 | 277,816 | 307,313 | 336,310 | 399,611 | 447,491 | 529,630 | 580,430 | 631,254 | |
| Forestry and hunting | 120,176 | 134,211 | 144,079 | 151,842 | 164,062 | 180,871 | 213,505 | 227,968 | 255,325 | 272,575 | |
| Fishing | 120,604 | 134,541 | 141,609 | 149,760 | 168,598 | 182,929 | 201,771 | 219,930 | 235,045 | 269,831 | |
| Industry and construction | 1,098,311 | 1,249,733 | 1,379,079 | 1,550,360 | 1,957,554 | 2,437,259 | 2,776,974 | 3,149,293 | 3,515,928 | 4,173,741 | |
| Mining and quarrying | 90,090 | 98,531 | 119,175 | 159,979 | 220,000 | 288,200 | 357,368 | 457,431 | 576,363 | 742,932 | |
| Manufacturing | 611,112 | 657,919 | 715,649 | 762,400 | 866,228 | 1,002,827 | 1,129,558 | 1,269,145 | 1,395,282 | 1,625,504 | |
| Electricity, gas | 112,564 | 135,834 | 170,220 | 196,860 | 209,640 | 227,081 | 244,977 | 271,925 | 276,915 | 335,898 | |
| Water supply | 10,767 | 17,211 | 23,850 | 29,840 | 32,421 | 37,597 | 42,697 | 47,696 | 54,872 | 57,816 | |
| Construction | 273,778 | 340,238 | 350,185 | 401,281 | 629,265 | 881,554 | 1,002,374 | 1,103,096 | 1,212,496 | 1,411,592 | |
| Services | 2,527,463 | 2,972,532 | 3,390,939 | 3,795,004 | 4,230,646 | 4,763,613 | 5,419,639 | 6,247,148 | 7,170,793 | 8,413,349 | |
| Trade and repairs | 816,928 | 944,963 | 1,046,788 | 1,182,797 | 1,298,349 | 1,454,527 | 1,593,717 | 1,752,826 | 2,044,421 | 2,416,506 | |
| Hotels and restaurants | 176,614 | 208,825 | 225,000 | 250,978 | 269,120 | 286,883 | 319,365 | 394,417 | 459,584 | 559,722 | |
| Transport | 341,863 | 402,795 | 447,314 | 487,062 | 526,710 | 577,977 | 637,720 | 706,291 | 769,830 | 886,844 | |
| Communications | 70,970 | 84,362 | 97,143 | 112,783 | 130,496 | 161,623 | 206,877 | 277,216 | 374,241 | 487,132 | |
| Financial intermediation | 107,920 | 117,571 | 127,297 | 140,000 | 179,715 | 204,766 | 229,370 | 265,261 | 299,734 | 345,000 | |
| Real estate and business services | 358,154 | 454,214 | 565,642 | 591,482 | 621,333 | 723,952 | 819,300 | 980,660 | 1,120,466 | 1,318,834 | |
| Public administration | 418,078 | 462,814 | 540,229 | 640,649 | 754,654 | 866,917 | 1,076,215 | 1,278,881 | 1,440,913 | 1,652,556 | |
| Education | 117,147 | 152,000 | 169,000 | 188,733 | 211,372 | 223,409 | 236,813 | 251,022 | 268,594 | 289,617 | |
| Health | 60,667 | 75,921 | 97,373 | 118,972 | 151,993 | 174,789 | 200,933 | 233,032 | 275,726 | 327,658 | |
| Other social & personal services | 59,122 | 69,067 | 75,153 | 81,548 | 86,904 | 88,770 | 99,329 | 107,542 | 117,284 | 129,482 | |
| Gross value added before adjustments | 4,895,642 | 5,705,501 | 6,395,529 | 7,106,099 | 8,181,248 | 9,487,836 | 10,802,421 | 12,205,634 | 13,659,452 | 16,011,184 | |
| <i>less Financial Services Indirectly Measured</i> | -94,605 | -89,257 | -85,035 | -80,000 | -90,400 | -105,382 | -120,588 | -141,723 | -169,661 | -208,281 | |
| Gross value added at current basic prices | 4,801,037 | 5,616,244 | 6,310,494 | 7,026,099 | 8,090,848 | 9,382,454 | 10,681,833 | 12,063,911 | 13,489,791 | 15,802,903 | |
| <i>Add Taxes on products</i> | 420,243 | 428,606 | 529,151 | 612,000 | 704,574 | 831,707 | 999,001 | 1,367,527 | 1,663,043 | 1,958,559 | |
| Non-monetary | | | | | | | | | | | |
| Gross domestic product at market prices | 1,062,690 | 1,177,711 | 1,313,144 | 1,462,175 | 1,649,085 | 1,892,899 | 2,290,757 | 2,533,855 | 2,788,434 | 3,186,941 | |
| Agriculture, Hunting and Forestry | 754,603 | 831,883 | 923,398 | 1,025,218 | 1,163,933 | 1,375,611 | 1,712,407 | 1,821,215 | 1,970,870 | 2,258,995 | |
| Crops | 577,548 | 638,191 | 710,944 | 794,125 | 912,131 | 1,118,034 | 1,379,855 | 1,440,478 | 1,550,759 | 1,732,893 | |
| Livestock | 112,435 | 123,903 | 137,533 | 152,135 | 166,490 | 163,524 | 221,530 | 262,193 | 287,342 | 359,742 | |
| Forestry & hunting | 64,620 | 69,789 | 74,921 | 78,958 | 85,312 | 94,053 | 111,022 | 118,544 | 132,769 | 166,360 | |
| Fishing | 3,305 | 3,504 | 3,688 | 3,900 | 4,391 | 4,764 | 5,254 | 5,727 | 6,409 | 7,358 | |
| Industry and construction | 65,057 | 73,592 | 83,197 | 88,099 | 94,005 | 101,224 | 122,289 | 167,464 | 208,050 | 257,315 | |
| Water supply | 12,313 | 12,830 | 13,382 | 14,000 | 16,245 | 16,327 | 18,777 | 20,909 | 20,937 | 27,166 | |
| Construction | 52,744 | 60,762 | 69,815 | 74,099 | 77,760 | 84,897 | 103,512 | 146,555 | 187,113 | 230,149 | |
| Services | 239,725 | 268,732 | 302,861 | 344,958 | 386,756 | 411,300 | 450,807 | 539,449 | 603,105 | 663,273 | |
| Real estate & business services | 239,725 | 268,732 | 302,861 | 344,958 | 386,756 | 411,300 | 450,807 | 539,449 | 603,105 | 663,273 | |
| Total Gross Domestic Product at market prices | 6,283,970 | 7,222,561 | 8,152,789 | 9,100,274 | 10,444,507 | 12,107,060 | 13,971,591 | 15,965,293 | 17,941,268 | 20,948,403 | |
| Population | 30.0 | 30.9 | 31.9 | 32.9 | 33.6 | 34.2 | 35.3 | 36.19 | 37.5 | 38 | |
| D:Per Capita nominal GDP (TZS) | 209,466 | 233,740 | 255,573 | 276,604 | 310,848 | 354,008 | 396,132 | 441,152 | 478,051 | 546,956 | |

Note: * Provisional The 1998 - 2006 series have been revised
Source: National Bureau of Statistics, Per Capita GDP-BoT computation

1.0 Output and Prices

Table 1.2: Zanzibar Gross Domestic Product (GDP) at factor cost by kind of Economic Activity at Current Prices

| Economic Activity | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007* |
|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Agriculture, forestry & fishing | 44,085.9 | 56,487.8 | 63,636.9 | 61,312.1 | 80,434.8 | 92,529.2 | 150,500.0 | 160,400.0 |
| Crops | 24,200.3 | 35,943.3 | 40,085.5 | 35,552.4 | 47,281.7 | 51,700.0 | 104,200.0 | 99,700.0 |
| Livestock | 9,352.4 | 9,420.7 | 10,644.8 | 12,221.6 | 14,786.1 | 16,280.8 | 20,900.0 | 25,800.0 |
| Forestry & hunting | 918.0 | 1,059.6 | 1,083.3 | 1,097.2 | 1,181.6 | 1,268.9 | 1,800.0 | 2,200.0 |
| Fishing | 9,615.2 | 10,064.3 | 11,823.3 | 12,440.9 | 17,185.5 | 23,279.5 | 23,500.0 | 32,700.0 |
| Industry | 21,125.0 | 24,600.7 | 29,783.3 | 37,640.6 | 45,902.5 | 53,580.5 | 75,400.0 | 90,700.0 |
| Mining & quarrying | 984.3 | 1,130.1 | 1,507.9 | 2,236.2 | 2,512.0 | 3,190.3 | 3,800.0 | 4,700.0 |
| Manufacturing | 10,735.8 | 11,274.1 | 13,708.0 | 16,845.6 | 17,229.7 | 19,399.2 | 23,400.0 | 23,400.0 |
| Electricity, gas & water supply | 3,465.1 | 3,659.6 | 4,248.9 | 4,726.9 | 5,638.6 | 6,435.8 | 9,900.0 | 11,100.0 |
| Construction | 5,939.8 | 8,536.9 | 10,318.5 | 13,831.9 | 20,522.1 | 24,555.3 | 38,300.0 | 51,500.0 |
| Services | 93,873.3 | 106,634.3 | 126,138.4 | 148,605.3 | 173,687.4 | 199,197.0 | 222,100.0 | 258,600.0 |
| Trade & repairs | 19,479.0 | 23,722.1 | 25,408.1 | 27,811.8 | 30,628.2 | 38,600.0 | 45,300.0 | 55,800.0 |
| Hotels & restaurants | 15,710.1 | 13,316.8 | 16,082.6 | 16,128.6 | 19,869.9 | 30,580.9 | 38,900.0 | 46,000.0 |
| Transport & communications | 11,021.3 | 13,868.3 | 15,725.3 | 23,522.0 | 27,005.1 | 31,500.0 | 34,500.0 | 40,600.0 |
| Financial intermediation | 2,677.7 | 2,938.9 | 3,770.8 | 4,581.4 | 5,569.1 | 7,800.0 | 8,000.0 | 10,400.0 |
| Real estate & business services | 2,095.1 | 2,266.4 | 2,501.2 | 2,862.9 | 3,240.1 | 3,728.9 | 4,500.0 | 5,400.0 |
| Public administration | 28,599.6 | 34,046.4 | 43,315.4 | 50,578.9 | 60,138.0 | 56,729.3 | 53,700.0 | 59,200.0 |
| Education | 10,914.3 | 12,655.0 | 14,852.2 | 17,355.7 | 20,556.0 | 22,660.3 | 27,700.0 | 30,400.0 |
| Health | 2,595.8 | 2,953.7 | 3,513.6 | 4,622.2 | 5,356.6 | 6,090.6 | 7,500.0 | 8,700.0 |
| Other social & personal services | 780.4 | 866.8 | 969.3 | 1,141.7 | 1,324.4 | 1,506.9 | 1,800.0 | 2,100.0 |
| Adjustment to market prices | | | | | | | | |
| Taxes on products | 31,432.0 | 34,675.5 | 36,393.3 | 39,073.0 | 44,300.9 | 49,569.0 | 62,000.0 | 78,700.0 |
| GDP at Current Market Prices | 190,516.2 | 222,398.3 | 255,951.9 | 286,631.0 | 344,325.6 | 394,875.7 | 510,000.0 | 588,500.0 |
| Population "000" | 916.0 | 944.0 | 982.0 | 1,011.0 | 1,041.0 | 1,072.0 | 1,104.4 | 1,154.8 |
| GDP per capita: TZS "000" | 208.0 | 235.6 | 260.6 | 283.5 | 330.8 | 369.1 | 463.8 | 509.6 |
| Exchange rate: TZS/USD | 800.0 | 889.0 | 946.0 | 1,040.0 | 1,091.0 | 1,127.9 | 1,255.0 | 1,247.8 |

Notes: * Provisional

Source: Office of Chief Government Statistician-Zanzibar

Table 1.3: Gross Domestic Product (GDP), at Factor Cost by kind of Economic Activity, Percentage Share in Total GDP, at Current Prices, Tanzania Mainland

| Economic Activity | Percent | | | | | | | | | | |
|---|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--|
| | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007* | |
| A: Monetary | | | | | | | | | | | |
| Gross domestic product at market prices | 83.1 | 83.7 | 83.9 | 83.9 | 84.2 | 84.4 | 83.6 | 84.1 | 84.5 | 84.8 | |
| Agriculture, Hunting and Forestry | 18.3 | 18.7 | 18.2 | 17.7 | 17.5 | 17.4 | 17.2 | 16.2 | 15.3 | 15.1 | |
| Crops | 13.7 | 13.8 | 13.0 | 12.7 | 12.7 | 12.6 | 12.5 | 11.5 | 10.6 | 10.7 | |
| Livestock | 2.6 | 3.1 | 3.4 | 3.4 | 3.2 | 3.3 | 3.2 | 3.3 | 3.2 | 3.0 | |
| Forestry and hunting | 1.9 | 1.9 | 1.8 | 1.7 | 1.6 | 1.5 | 1.5 | 1.4 | 1.4 | 1.3 | |
| Fishing | 1.9 | 1.9 | 1.7 | 1.6 | 1.6 | 1.5 | 1.4 | 1.4 | 1.3 | 1.3 | |
| Industry and construction | 17.5 | 17.3 | 16.9 | 17.0 | 18.7 | 20.1 | 19.9 | 19.7 | 19.6 | 19.9 | |
| Mining and quarrying | 1.4 | 1.4 | 1.5 | 1.8 | 2.1 | 2.4 | 2.6 | 2.9 | 3.2 | 3.5 | |
| Manufacturing | 9.7 | 9.1 | 8.8 | 8.4 | 8.3 | 8.3 | 8.1 | 7.9 | 7.8 | 7.8 | |
| Electricity, gas | 1.8 | 1.9 | 2.1 | 2.2 | 2.0 | 1.9 | 1.8 | 1.7 | 1.5 | 1.6 | |
| Water supply | 0.2 | 0.2 | 0.3 | 0.3 | 0.3 | 0.3 | 0.3 | 0.3 | 0.3 | 0.3 | |
| Construction | 4.4 | 4.7 | 4.3 | 4.4 | 6.0 | 7.3 | 7.2 | 6.9 | 6.8 | 6.7 | |
| Services | 40.2 | 41.2 | 41.6 | 41.7 | 40.5 | 39.3 | 38.8 | 39.1 | 40.0 | 40.2 | |
| Trade and repairs | 13.0 | 13.1 | 12.8 | 13.0 | 12.4 | 12.0 | 11.4 | 11.0 | 11.4 | 11.5 | |
| Hotels and restaurants | 2.8 | 2.9 | 2.8 | 2.8 | 2.6 | 2.4 | 2.3 | 2.5 | 2.6 | 2.7 | |
| Transport | 5.4 | 5.6 | 5.5 | 5.4 | 5.0 | 4.8 | 4.6 | 4.4 | 4.3 | 4.2 | |
| Communications | 1.1 | 1.2 | 1.2 | 1.2 | 1.2 | 1.3 | 1.5 | 1.7 | 2.1 | 2.3 | |
| Financial intermediation | 1.7 | 1.6 | 1.6 | 1.5 | 1.7 | 1.7 | 1.6 | 1.7 | 1.7 | 1.6 | |
| Real estate and business services | 5.7 | 6.3 | 6.9 | 6.5 | 5.9 | 6.0 | 5.9 | 6.1 | 6.2 | 6.3 | |
| Public administration | 6.7 | 6.4 | 6.6 | 7.0 | 7.2 | 7.2 | 7.7 | 8.0 | 8.0 | 7.9 | |
| Education | 1.9 | 2.1 | 2.1 | 2.1 | 2.0 | 1.8 | 1.7 | 1.6 | 1.5 | 1.4 | |
| Health | 1.0 | 1.1 | 1.2 | 1.3 | 1.5 | 1.4 | 1.4 | 1.5 | 1.5 | 1.6 | |
| Other social & personal services | 0.9 | 1.0 | 0.9 | 0.9 | 0.8 | 0.7 | 0.7 | 0.7 | 0.7 | 0.6 | |
| Gross value added before adjustments | 77.9 | 79.0 | 78.4 | 78.1 | 78.3 | 78.4 | 77.3 | 76.5 | 76.1 | 76.4 | |
| less <i>FISIM</i> | -1.5 | -1.2 | -1.0 | -0.9 | -0.9 | -0.9 | -0.9 | -0.9 | -0.9 | -1.0 | |
| Gross value added at current basic prices | 76.4 | 77.8 | 77.4 | 77.2 | 77.5 | 77.5 | 76.5 | 75.6 | 75.2 | 75.4 | |
| Add <i>Taxes on products</i> | 6.7 | 5.9 | 6.5 | 6.7 | 6.7 | 6.9 | 7.2 | 8.6 | 9.3 | 9.3 | |
| B: Non-Monetary | | | | | | | | | | | |
| Gross domestic product at market prices | 16.9 | 16.3 | 16.1 | 16.1 | 15.8 | 15.6 | 16.4 | 15.9 | 15.5 | 15.2 | |
| Agriculture, Hunting and Forestry | 12.0 | 11.5 | 11.3 | 11.3 | 11.1 | 11.4 | 12.3 | 11.4 | 11.0 | 10.8 | |
| Crops | 9.2 | 8.8 | 8.7 | 8.7 | 8.7 | 9.2 | 9.9 | 9.0 | 8.6 | 8.3 | |
| Livestock | 1.8 | 1.7 | 1.7 | 1.7 | 1.6 | 1.4 | 1.6 | 1.6 | 1.6 | 1.7 | |
| Forestry & hunting | 1.0 | 1.0 | 0.9 | 0.9 | 0.8 | 0.8 | 0.8 | 0.7 | 0.7 | 0.8 | |
| Fishing | 0.1 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | |
| Industry and construction | 1.0 | 1.0 | 1.0 | 1.0 | 0.9 | 0.8 | 0.9 | 1.0 | 1.2 | 1.2 | |
| Water supply | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | |
| Construction | 0.8 | 0.8 | 0.9 | 0.8 | 0.7 | 0.7 | 0.7 | 0.9 | 1.0 | 1.1 | |
| Services | 3.8 | 3.7 | 3.7 | 3.8 | 3.7 | 3.4 | 3.2 | 3.4 | 3.4 | 3.2 | |
| Real estate & business services | 3.8 | 3.7 | 3.7 | 3.8 | 3.7 | 3.4 | 3.2 | 3.4 | 3.4 | 3.2 | |
| C: Total Gross Domestic Product at market prices | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | |

Notes: * Provisional The 1998 - 2006 series have been revised

Source: National Bureau of Statistics

1.0 Output and Prices

Table 1.4 Zanzibar Gross Domestic Product (GDP) at Factor cost by Kind of Economic Activity, Percentage Share in Total GDP at Current Prices

| Economic Activity | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007* |
|--|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Agriculture, forestry & fishing | 23.1 | 25.4 | 24.9 | 21.4 | 23.4 | 23.4 | 29.5 | 27.3 |
| Crops | 12.7 | 16.2 | 15.7 | 12.4 | 13.7 | 13.1 | 20.4 | 16.9 |
| Livestock | 4.9 | 4.2 | 4.2 | 4.3 | 4.3 | 4.1 | 4.1 | 4.4 |
| Forestry & hunting | 0.5 | 0.5 | 0.4 | 0.4 | 0.3 | 0.3 | 0.4 | 0.4 |
| Fishing | 5.0 | 4.5 | 4.6 | 4.3 | 5.0 | 5.9 | 4.6 | 5.6 |
| Industry | 11.1 | 11.1 | 11.6 | 13.1 | 13.3 | 13.6 | 14.8 | 15.4 |
| Mining & quarrying | 0.5 | 0.5 | 0.6 | 0.8 | 0.7 | 0.8 | 0.7 | 0.8 |
| Manufacturing | 5.6 | 5.1 | 5.4 | 5.9 | 5.0 | 4.9 | 4.6 | 4.0 |
| Electricity, gas & water supply | 1.8 | 1.6 | 1.7 | 1.6 | 1.6 | 1.6 | 1.9 | 1.9 |
| Construction | 3.1 | 3.8 | 4.0 | 4.8 | 6.0 | 6.2 | 7.5 | 8.8 |
| Services | 49.3 | 47.9 | 49.3 | 51.8 | 50.4 | 50.4 | 43.5 | 43.9 |
| Trade & repairs | 10.2 | 10.7 | 9.9 | 9.7 | 8.9 | 9.8 | 8.9 | 9.5 |
| Hotels & restaurants | 8.2 | 6.0 | 6.3 | 5.6 | 5.8 | 7.7 | 7.6 | 7.8 |
| Transport & communications | 5.8 | 6.2 | 6.1 | 8.2 | 7.8 | 8.0 | 6.8 | 6.9 |
| Financial intermediation | 1.4 | 1.3 | 1.5 | 1.6 | 1.6 | 2.0 | 1.6 | 1.8 |
| Real estate & business services | 1.1 | 1.0 | 1.0 | 1.0 | 0.9 | 0.9 | 0.9 | 0.9 |
| Public administration | 15.0 | 15.3 | 16.9 | 17.6 | 17.5 | 14.4 | 10.5 | 10.1 |
| Education | 5.7 | 5.7 | 5.8 | 6.1 | 6.0 | 5.7 | 5.4 | 5.2 |
| Health | 1.4 | 1.3 | 1.4 | 1.6 | 1.6 | 1.5 | 1.5 | 1.5 |
| Other social & personal services | 0.4 | 0.4 | 0.4 | 0.4 | 0.4 | 0.4 | 0.4 | 0.4 |
| Adjustment to market prices | | | | | | | | |
| Taxes on products | 16.5 | 15.6 | 14.2 | 13.6 | 12.9 | 12.6 | 12.2 | 13.4 |
| GDP at Current Market Prices | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |

Notes: * Provisional

Source: Office of Chief Government Statistician - Zanzibar

Table 1.5: Gross Domestic Product (GDP) at Factor Cost by Kind of Economic Activity at Constant 1992 Prices, Tanzania Mainland

| Economic Activity | Millions of TZS | | | | | | | | | | |
|---|------------------|------------------|------------------|------------------|------------------|-------------------|-------------------|-------------------|-------------------|-------------------|--|
| | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007* | |
| A: Monetary | | | | | | | | | | | |
| GDP at market prices | 6,502,739 | 6,832,708 | 7,172,563 | 7,638,006 | 8,223,867 | 8,833,128 | 9,525,201 | 10,300,744 | 11,021,170 | 11,852,682 | |
| Agriculture and Fishing | 1,520,667 | 1,588,638 | 1,656,413 | 1,760,735 | 1,858,279 | 1,913,425 | 1,993,064 | 2,114,515 | 2,187,610 | 2,277,890 | |
| Crops | 961,993 | 1,012,183 | 1,070,541 | 1,151,820 | 1,225,544 | 1,259,304 | 1,312,030 | 1,399,662 | 1,446,975 | 1,510,406 | |
| Livestock | 288,178 | 298,484 | 295,549 | 307,313 | 316,043 | 323,067 | 334,237 | 351,232 | 359,519 | 371,398 | |
| Forestry and hunting | 135,836 | 139,049 | 147,324 | 151,842 | 156,806 | 161,575 | 165,963 | 171,937 | 179,847 | 185,827 | |
| Fishing | 134,660 | 138,922 | 142,999 | 149,760 | 159,886 | 169,479 | 180,834 | 191,684 | 201,269 | 210,259 | |
| Industry and construction | 1,300,531 | 1,390,233 | 1,453,272 | 1,550,268 | 1,699,749 | 1,893,028 | 2,106,686 | 2,326,418 | 2,522,828 | 2,760,870 | |
| Mining and quarrying | 112,578 | 122,805 | 140,400 | 159,979 | 187,000 | 219,000 | 254,000 | 295,000 | 341,000 | 377,559 | |
| Manufacturing | 653,575 | 693,058 | 726,358 | 762,400 | 819,200 | 893,000 | 977,000 | 1,071,000 | 1,162,000 | 1,263,435 | |
| Electricity, gas | 168,323 | 175,038 | 185,847 | 196,860 | 209,000 | 223,953 | 240,708 | 263,218 | 258,347 | 286,507 | |
| Water supply | 26,772 | 27,594 | 28,654 | 29,748 | 30,569 | 32,062 | 33,903 | 35,417 | 37,950 | 40,841 | |
| Construction | 339,283 | 371,738 | 372,013 | 401,281 | 453,980 | 525,013 | 601,075 | 661,783 | 723,531 | 792,529 | |
| Services | 3,230,772 | 3,380,254 | 3,563,385 | 3,795,004 | 4,096,913 | 4,422,457 | 4,775,960 | 5,166,826 | 5,580,151 | 6,044,462 | |
| Trade and repairs | 1,005,241 | 1,065,186 | 1,111,165 | 1,182,797 | 1,281,544 | 1,405,698 | 1,486,931 | 1,585,906 | 1,736,631 | 1,906,821 | |
| Hotels and restaurants | 217,000 | 230,000 | 239,528 | 250,978 | 267,162 | 275,836 | 285,732 | 301,873 | 314,921 | 328,859 | |
| Transport | 428,679 | 445,166 | 464,481 | 487,062 | 516,000 | 541,901 | 588,574 | 627,951 | 661,000 | 703,965 | |
| Communications | 92,158 | 98,248 | 103,716 | 112,783 | 124,549 | 144,039 | 169,158 | 200,900 | 239,537 | 287,684 | |
| Financial intermediation | 121,250 | 126,100 | 131,000 | 140,000 | 154,108 | 170,643 | 184,775 | 204,694 | 228,000 | 251,280 | |
| Real estate and business services | 525,132 | 544,686 | 572,296 | 591,482 | 639,474 | 684,602 | 734,880 | 796,832 | 860,219 | 925,021 | |
| Public administration | 510,027 | 524,000 | 580,000 | 640,649 | 699,561 | 766,760 | 871,169 | 970,786 | 1,033,488 | 1,102,951 | |
| Education | 157,368 | 162,969 | 169,462 | 188,733 | 202,000 | 207,606 | 215,910 | 224,547 | 235,774 | 248,742 | |
| Health | 103,837 | 107,158 | 112,629 | 118,972 | 129,229 | 140,437 | 151,370 | 163,572 | 177,520 | 193,142 | |
| Other social and personal services | 70,080 | 76,741 | 79,108 | 81,548 | 83,286 | 84,935 | 87,461 | 89,765 | 93,061 | 95,998 | |
| Gross value added excluding adjustments less FISIM | 6,051,967 | 6,359,125 | 6,673,070 | 7,106,007 | 7,654,941 | 8,228,910 | 8,875,710 | 9,607,759 | 10,290,589 | 11,083,223 | |
| Gross value added at basic prices | 5,977,530 | 6,282,147 | 6,595,021 | 7,026,007 | 7,567,941 | 8,131,756 | 8,768,779 | 9,488,262 | 10,153,302 | 10,924,931 | |
| <i>Taxes on products</i> | 525,209 | 550,560 | 577,542 | 612,000 | 655,926 | 701,372 | 756,422 | 812,482 | 867,868 | 927,751 | |
| B: Non-monetary | | | | | | | | | | | |
| GDP at market prices | 1,301,188 | 1,348,963 | 1,412,775 | 1,462,268 | 1,528,311 | 1,590,607 | 1,714,533 | 1,767,345 | 1,859,993 | 1,949,239 | |
| Agriculture, forestry, hunting & fishing | 925,414 | 956,694 | 1,002,430 | 1,029,118 | 1,072,250 | 1,111,424 | 1,210,467 | 1,230,544 | 1,287,138 | 1,337,492 | |
| Crops | 727,475 | 752,936 | 777,030 | 794,125 | 830,090 | 863,057 | 950,694 | 962,268 | 1,010,398 | 1,057,549 | |
| Livestock | 122,831 | 126,762 | 146,311 | 152,135 | 156,457 | 159,934 | 168,763 | 173,877 | 177,979 | 179,000 | |
| Forestry and hunting | 71,640 | 73,431 | 75,413 | 78,958 | 81,539 | 84,019 | 86,301 | 89,407 | 93,520 | 95,468 | |
| Fishing | 3,468 | 3,565 | 3,676 | 3,900 | 4,164 | 4,414 | 4,709 | 4,992 | 5,241 | 5,475 | |
| Industry and construction | 77,208 | 80,268 | 83,680 | 88,192 | 92,275 | 95,053 | 97,933 | 106,843 | 117,074 | 128,648 | |
| Water supply | 13,010 | 13,374 | 13,709 | 14,093 | 14,515 | 15,066 | 15,654 | 16,283 | 16,955 | 17,633 | |
| Construction | 64,197 | 66,894 | 69,971 | 74,099 | 77,760 | 79,987 | 82,279 | 90,560 | 100,119 | 111,015 | |
| Services | 298,566 | 312,001 | 326,665 | 344,958 | 363,786 | 384,130 | 406,133 | 429,958 | 455,781 | 483,099 | |
| Real estate and business services | 298,566 | 312,001 | 326,665 | 344,958 | 363,786 | 384,130 | 406,133 | 429,958 | 455,781 | 483,099 | |
| C: Total Gross Domestic Product at market prices | 7,803,927 | 8,181,671 | 8,585,338 | 9,100,274 | 9,752,178 | 10,423,735 | 11,239,734 | 12,068,089 | 12,881,163 | 13,801,921 | |
| Population | 30.0 | 30.9 | 31.9 | 32.9 | 33.6 | 34.2 | 35.3 | 36.19 | 37.5 | 38.3 | |
| D: Per Capita real GDP (TZS) | 260,131 | 264,779 | 269,133 | 276,604 | 290,243 | 304,788 | 318,677 | 333,465 | 343,223 | 360,363 | |

Notes: * Provisional The 1998 - 2006 series have been revised
Source: National Bureau of Statistics, Per Capita GDP-BoT computation

Table 1.6 Zanzibar Gross Domestic Product (GDP) at factor cost by kind of Economic Activity, at 2001 Constant Prices

| Economic Activity | Millions of TZS | | | | | | | |
|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007* |
| Agriculture, forestry & fishing | 49,612.3 | 56,487.8 | 55,614.1 | 57,959.7 | 59,579.1 | 61,279.6 | 72,700.0 | 71,500.0 |
| Crops | 30,691.5 | 35,943.3 | 34,823.1 | 36,557.2 | 37,288.8 | 37,900.9 | 49,000.0 | 47,100.0 |
| Livestock | 9,108.6 | 9,420.7 | 9,743.9 | 10,086.5 | 10,441.7 | 10,810.1 | 11,200.0 | 11,600.0 |
| Forestry & hunting | 989.9 | 1,059.6 | 1,083.3 | 1,097.2 | 1,138.2 | 1,178.9 | 1,200.0 | 1,300.0 |
| Fishing | 8,822.2 | 10,064.3 | 9,963.8 | 10,218.8 | 10,710.3 | 11,389.7 | 11,300.0 | 11,500.0 |
| Industry | 22,956.1 | 24,600.7 | 28,056.1 | 32,633.6 | 36,726.0 | 39,146.8 | 46,000.0 | 49,500.0 |
| Mining & quarrying | 1,015.7 | 1,130.1 | 1,431.5 | 1,946.4 | 2,027.9 | 2,341.7 | 2,400.0 | 2,600.0 |
| Manufacturing | 12,274.8 | 11,274.1 | 13,013.4 | 14,662.7 | 13,908.8 | 14,239.4 | 14,700.0 | 13,100.0 |
| Electricity, gas & water supply | 3,536.5 | 3,659.6 | 3,815.4 | 3,985.0 | 4,222.8 | 4,541.6 | 4,800.0 | 5,100.0 |
| Construction | 6,129.1 | 8,536.9 | 9,795.7 | 12,039.5 | 16,566.6 | 18,024.1 | 24,100.0 | 28,700.0 |
| Services | 99,175.1 | 106,634.3 | 120,095.4 | 125,213.2 | 133,587.6 | 140,646.4 | 136,700.0 | 151,000.0 |
| Trade & repairs | 20,094.9 | 23,722.1 | 24,129.7 | 24,217.4 | 24,748.0 | 28,400.0 | 28,600.0 | 31,200.0 |
| Hotels & restaurants | 16,211.0 | 13,316.8 | 15,267.7 | 14,038.6 | 15,648.8 | 21,899.4 | 23,900.0 | 25,000.0 |
| Transport & communications | 12,327.7 | 13,868.3 | 16,348.9 | 19,755.5 | 21,122.7 | 23,200.0 | 23,300.0 | 32,100.0 |
| Financial intermediation | 2,702.9 | 2,938.9 | 3,543.0 | 3,852.7 | 4,587.4 | 5,214.1 | 4,700.0 | 5,500.0 |
| Real estate & business services | 2,166.9 | 2,266.4 | 2,371.2 | 2,481.5 | 2,597.7 | 2,720.1 | 2,800.0 | 3,000.0 |
| Public administration | 30,454.4 | 34,046.4 | 40,400.8 | 41,773.1 | 44,657.4 | 38,616.1 | 31,600.0 | 32,000.0 |
| Education | 11,622.2 | 12,655.0 | 13,852.9 | 14,334.1 | 15,264.5 | 15,425.1 | 16,300.0 | 16,400.0 |
| Health | 2,764.1 | 2,953.7 | 3,277.2 | 3,817.5 | 3,977.7 | 4,145.9 | 4,390.0 | 4,680.0 |
| Other social & personal services | 831.0 | 866.8 | 904.0 | 942.9 | 983.5 | 1,025.7 | 1,100.0 | 1,100.0 |
| Adjustment to market prices | | | | | | | | |
| Taxes on products | 31,723.8 | 34,675.5 | 37,638.8 | 39,863.0 | 42,427.6 | 44,500.0 | 47,200.0 | 50,200.0 |
| Total GDP at market Prices | 171,743.5 | 187,722.8 | 241,400.0 | 255,700.0 | 272,400.0 | 285,600.0 | 302,600.0 | 322,200.0 |

Notes: * Provisional

Source: Office of Chief Government Statistician - Zanzibar and BoT

Table 1.7: Gross Domestic Product (GDP), at Factor Cost by kind of Economic Activity, Percentage Share in Total GDP, at 1992 Prices, Tanzania Mainland

| Economic Activity | Percent | | | | | | | | | | |
|---|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--|
| | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007* | |
| A: Monetary | | | | | | | | | | | |
| GDP at market prices | 83.3 | 83.5 | 83.5 | 83.9 | 84.3 | 84.7 | 84.7 | 85.4 | 85.6 | 85.9 | |
| Agriculture and Fishing | 19.5 | 19.4 | 19.3 | 19.3 | 19.1 | 18.4 | 17.7 | 17.5 | 17.0 | 16.5 | |
| Crops | 12.3 | 12.4 | 12.5 | 12.7 | 12.6 | 12.1 | 11.7 | 11.6 | 11.2 | 10.9 | |
| Livestock | 3.7 | 3.6 | 3.4 | 3.4 | 3.2 | 3.1 | 3.0 | 2.9 | 2.8 | 2.7 | |
| Forestry and hunting | 1.7 | 1.7 | 1.7 | 1.7 | 1.6 | 1.6 | 1.5 | 1.4 | 1.4 | 1.3 | |
| Fishing | 1.7 | 1.7 | 1.7 | 1.6 | 1.6 | 1.6 | 1.6 | 1.6 | 1.6 | 1.5 | |
| Industry and construction | 16.7 | 17.0 | 16.9 | 17.0 | 17.4 | 18.2 | 18.7 | 19.3 | 19.6 | 20.0 | |
| Mining and quarrying | 1.4 | 1.5 | 1.6 | 1.8 | 1.9 | 2.1 | 2.3 | 2.4 | 2.6 | 2.7 | |
| Manufacturing | 8.4 | 8.5 | 8.5 | 8.4 | 8.4 | 8.6 | 8.7 | 8.9 | 9.0 | 9.2 | |
| Electricity, gas | 2.2 | 2.1 | 2.2 | 2.2 | 2.1 | 2.1 | 2.1 | 2.2 | 2.0 | 2.1 | |
| Water supply | 0.3 | 0.3 | 0.3 | 0.3 | 0.3 | 0.3 | 0.3 | 0.3 | 0.3 | 0.3 | |
| Construction | 4.3 | 4.5 | 4.3 | 4.4 | 4.7 | 5.0 | 5.3 | 5.5 | 5.6 | 5.7 | |
| Services | 41.4 | 41.3 | 41.5 | 41.7 | 42.0 | 42.4 | 42.5 | 42.8 | 43.3 | 43.8 | |
| Trade and repairs | 12.9 | 13.0 | 12.9 | 13.0 | 13.1 | 13.5 | 13.2 | 13.1 | 13.5 | 13.8 | |
| Hotels and restaurants | 2.8 | 2.8 | 2.8 | 2.8 | 2.7 | 2.6 | 2.5 | 2.5 | 2.4 | 2.4 | |
| Transport | 5.5 | 5.4 | 5.4 | 5.4 | 5.3 | 5.2 | 5.2 | 5.2 | 5.1 | 5.1 | |
| Communications | 1.2 | 1.2 | 1.2 | 1.2 | 1.3 | 1.4 | 1.5 | 1.7 | 1.9 | 2.1 | |
| Financial intermediation | 1.6 | 1.5 | 1.5 | 1.5 | 1.6 | 1.6 | 1.6 | 1.7 | 1.8 | 1.8 | |
| Real estate and business services | 6.7 | 6.7 | 6.7 | 6.5 | 6.6 | 6.6 | 6.5 | 6.6 | 6.7 | 6.7 | |
| Public administration | 6.5 | 6.4 | 6.8 | 7.0 | 7.2 | 7.4 | 7.8 | 8.0 | 8.0 | 8.0 | |
| Education | 2.0 | 2.0 | 2.0 | 2.1 | 2.1 | 2.0 | 1.9 | 1.9 | 1.8 | 1.8 | |
| Health | 1.3 | 1.3 | 1.3 | 1.3 | 1.3 | 1.3 | 1.3 | 1.4 | 1.4 | 1.4 | |
| Other social and personal services | 0.9 | 0.9 | 0.9 | 0.9 | 0.9 | 0.8 | 0.8 | 0.7 | 0.7 | 0.7 | |
| Gross value added excluding adjustments | 77.6 | 77.7 | 77.7 | 78.1 | 78.5 | 78.9 | 79.0 | 79.6 | 79.9 | 80.3 | |
| less <i>FISIM</i> | -1.0 | -0.9 | -0.9 | -0.9 | -0.9 | -0.9 | -1.0 | -1.0 | -1.1 | -1.1 | |
| Gross value added at basic prices | 76.6 | 76.8 | 76.8 | 77.2 | 77.6 | 78.0 | 78.0 | 78.6 | 78.8 | 79.2 | |
| <i>Taxes on products</i> | 6.7 | 6.7 | 6.7 | 6.7 | 6.7 | 6.7 | 6.7 | 6.7 | 6.7 | 6.7 | |
| B: Non-Monetary | | | | | | | | | | | |
| GDP at market prices | 16.7 | 16.5 | 16.5 | 16.1 | 15.7 | 15.3 | 15.3 | 14.6 | 14.4 | 14.1 | |
| Agriculture, forestry, hunting & fishing | 11.9 | 11.7 | 11.7 | 11.3 | 11.0 | 10.7 | 10.8 | 10.2 | 10.0 | 9.7 | |
| Crops | 9.3 | 9.2 | 9.1 | 8.7 | 8.5 | 8.3 | 8.5 | 8.0 | 7.8 | 7.7 | |
| Livestock | 1.6 | 1.5 | 1.7 | 1.7 | 1.6 | 1.5 | 1.5 | 1.4 | 1.4 | 1.3 | |
| Forestry and hunting | 0.9 | 0.9 | 0.9 | 0.9 | 0.8 | 0.8 | 0.8 | 0.7 | 0.7 | 0.7 | |
| Fishing | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | |
| Industry and construction | 1.0 | 1.0 | 1.0 | 1.0 | 0.9 | 0.9 | 0.9 | 0.9 | 0.9 | 0.9 | |
| Water supply | 0.2 | 0.2 | 0.2 | 0.2 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | |
| Construction | 0.8 | 0.8 | 0.8 | 0.8 | 0.8 | 0.7 | 0.7 | 0.8 | 0.8 | 0.8 | |
| Services | 3.8 | 3.8 | 3.8 | 3.8 | 3.7 | 3.7 | 3.6 | 3.6 | 3.5 | 3.5 | |
| Real estate and business services | 3.8 | 3.8 | 3.8 | 3.8 | 3.7 | 3.7 | 3.6 | 3.6 | 3.5 | 3.5 | |
| C: Gross Domestic Product at market prices | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | |

Notes: * Provisional

The 1998 - 2006 series have been revised

Source: National Bureau of Statistics

1.0 Output and Prices

Table 1.8: Zanzibar Gross Domestic Product (GDP) at factor cost by kind of Economic Activity, Percentage Share in Total GDP at 2001 Constant Prices

| Economic Activity | Percent | | | | | | | | | |
|--|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--|--|
| | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007* | | |
| Agriculture, forestry & fishing | 28.9 | 30.1 | 23.0 | 22.7 | 21.9 | 21.5 | 24.0 | 22.2 | | |
| Crops | 17.9 | 19.1 | 14.4 | 14.3 | 13.7 | 13.3 | 16.2 | 14.6 | | |
| Livestock | 5.3 | 5.0 | 4.0 | 3.9 | 3.8 | 3.8 | 3.7 | 3.6 | | |
| Forestry & hunting | 0.6 | 0.6 | 0.4 | 0.4 | 0.4 | 0.4 | 0.4 | 0.4 | | |
| Fishing | 5.1 | 5.4 | 4.1 | 4.0 | 3.9 | 4.0 | 3.7 | 3.6 | | |
| Industry | 13.4 | 13.1 | 11.6 | 12.8 | 13.5 | 13.7 | 15.2 | 15.4 | | |
| Mining & quarrying | 0.6 | 0.6 | 0.6 | 0.8 | 0.7 | 0.8 | 0.8 | 0.8 | | |
| Manufacturing | 7.1 | 6.0 | 5.4 | 5.7 | 5.1 | 5.0 | 4.9 | 4.1 | | |
| Electricity, gas & water supply | 2.1 | 1.9 | 1.6 | 1.6 | 1.6 | 1.6 | 1.6 | 1.6 | | |
| Construction | 3.6 | 4.5 | 4.1 | 4.7 | 6.1 | 6.3 | 8.0 | 8.9 | | |
| Services | 57.7 | 56.8 | 49.7 | 49.0 | 49.0 | 49.2 | 45.2 | 46.9 | | |
| Trade & repairs | 11.7 | 12.6 | 10.0 | 9.5 | 9.1 | 9.9 | 9.5 | 9.7 | | |
| Hotels & restaurants | 9.4 | 7.1 | 6.3 | 5.5 | 5.7 | 7.7 | 7.9 | 7.8 | | |
| Transport & communications | 7.2 | 7.4 | 6.8 | 7.7 | 7.8 | 8.1 | 7.7 | 10.0 | | |
| Financial intermediation | 1.6 | 1.6 | 1.5 | 1.5 | 1.7 | 1.8 | 1.6 | 1.7 | | |
| Real estate & business services | 1.3 | 1.2 | 1.0 | 1.0 | 1.0 | 1.0 | 0.9 | 0.9 | | |
| Public administration | 17.7 | 18.1 | 16.7 | 16.3 | 16.4 | 13.5 | 10.4 | 9.9 | | |
| Education | 6.8 | 6.7 | 5.7 | 5.6 | 5.6 | 5.4 | 5.4 | 5.1 | | |
| Health | 1.6 | 1.6 | 1.4 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | | |
| Other social & personal services | 0.5 | 0.5 | 0.4 | 0.4 | 0.4 | 0.4 | 0.4 | 0.3 | | |
| Adjustment to market prices | | | | | | | | | | |
| Taxes on products | 18.5 | 18.5 | 15.6 | 15.6 | 15.6 | 15.6 | 15.6 | 15.6 | | |
| Total GDP at market prices | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | | |

Notes: * Provisional

Source: Office of Chief Government Statistician - Zanzibar and BoT

Table 1.9: Gross Domestic Product (GDP), at Factor Cost by kind of Economic Activity, Percentage Growth Rates, at Constant 1992 Prices, Tanzania Mainland

| Economic Activity | Percent | | | | | | | | | | | |
|---|------------|------------|------------|------------|------------|-------------|-------------|-------------|------------|------------|--|--|
| | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007* | | |
| A: Monetary | | | | | | | | | | | | |
| Gross Domestic Product at market prices | 1.8 | 5.1 | 5.0 | 6.5 | 7.7 | 7.4 | 7.8 | 8.1 | 7.0 | 7.5 | | |
| Agriculture, forestry, hunting & fishing | 1.6 | 4.5 | 4.3 | 6.3 | 5.5 | 3.0 | 4.2 | 6.1 | 3.5 | 4.1 | | |
| Crops | 1.5 | 5.2 | 5.8 | 7.6 | 6.4 | 2.8 | 4.2 | 6.7 | 3.4 | 4.4 | | |
| Livestock | 1.5 | 3.6 | -1.0 | 4.0 | 2.8 | 2.2 | 3.5 | 5.1 | 2.4 | 3.3 | | |
| Forestry and hunting | 0.5 | 2.4 | 6.0 | 3.1 | 3.3 | 3.0 | 2.7 | 3.6 | 4.6 | 3.3 | | |
| Fishing | 3.5 | 3.2 | 2.9 | 4.7 | 6.8 | 6.0 | 6.7 | 6.0 | 5.0 | 4.5 | | |
| Industry and construction | 7.0 | 6.9 | 4.5 | 6.7 | 9.6 | 11.4 | 11.3 | 10.4 | 8.4 | 9.4 | | |
| Mining and quarrying | 7.7 | 9.1 | 14.3 | 13.9 | 16.9 | 17.1 | 16.0 | 16.1 | 15.6 | 10.7 | | |
| Manufacturing | 5.5 | 6.0 | 4.8 | 5.0 | 7.5 | 9.0 | 9.4 | 9.6 | 8.5 | 8.7 | | |
| Electricity, gas | 6.2 | 4.0 | 6.2 | 5.9 | 6.2 | 7.2 | 7.5 | 9.4 | -1.9 | 10.9 | | |
| Water supply | -1.4 | 3.1 | 3.8 | 3.8 | 2.8 | 4.9 | 5.7 | 4.5 | 7.2 | 7.6 | | |
| Construction | 10.8 | 9.6 | 0.1 | 7.9 | 13.1 | 15.6 | 14.5 | 10.1 | 9.3 | 9.5 | | |
| Services | 4.9 | 4.6 | 5.4 | 6.5 | 8.0 | 7.9 | 8.0 | 8.2 | 8.0 | 8.3 | | |
| Trade and repairs | 6.3 | 6.0 | 4.3 | 6.4 | 8.3 | 9.7 | 5.8 | 6.7 | 9.5 | 9.8 | | |
| Hotels and restaurants | 7.3 | 6.0 | 4.1 | 4.8 | 6.4 | 3.2 | 3.6 | 5.6 | 4.3 | 4.4 | | |
| Transport | 4.3 | 3.8 | 4.3 | 4.9 | 5.9 | 5.0 | 8.6 | 6.7 | 5.3 | 6.5 | | |
| Communications | 5.3 | 6.6 | 5.6 | 8.7 | 10.4 | 15.6 | 17.4 | 18.8 | 19.2 | 20.1 | | |
| Financial intermediation | 4.5 | 4.0 | 3.9 | 6.9 | 10.1 | 10.7 | 8.3 | 10.8 | 11.4 | 10.2 | | |
| Real estate and business services | 3.6 | 3.7 | 5.1 | 3.4 | 8.1 | 7.1 | 7.3 | 8.4 | 8.0 | 7.5 | | |
| Public administration | 3.2 | 2.7 | 10.7 | 10.5 | 9.2 | 9.6 | 13.6 | 11.4 | 6.5 | 6.7 | | |
| Education | 6.6 | 3.6 | 4.0 | 11.4 | 7.0 | 2.8 | 4.0 | 4.0 | 5.0 | 5.5 | | |
| Health | 2.4 | 3.2 | 5.1 | 5.6 | 8.6 | 8.7 | 7.8 | 8.1 | 8.5 | 8.8 | | |
| Other social and personal services | 4.0 | 9.5 | 3.1 | 3.1 | 2.1 | 2.0 | 3.0 | 2.6 | 3.7 | 3.2 | | |
| Gross value added before adjustments | 4.5 | 5.1 | 4.9 | 6.5 | 7.7 | 7.5 | 7.9 | 8.2 | 7.1 | 7.7 | | |
| <i>less FISIM</i> | 1.3 | 3.4 | 1.4 | 2.5 | 8.7 | 11.7 | 10.1 | 11.8 | 14.9 | 15.3 | | |
| Gross value added at basic prices | 4.4 | 5.1 | 5.0 | 6.5 | 7.7 | 7.5 | 7.8 | 8.2 | 7.0 | 7.6 | | |
| <i>Taxes on products</i> | 4.2 | 4.8 | 4.9 | 6.0 | 7.2 | 6.9 | 7.8 | 7.4 | 6.8 | 6.9 | | |
| B: Non-Monetary | | | | | | | | | | | | |
| Gross Domestic Product at market prices | 2.8 | 3.7 | 4.7 | 3.5 | 4.5 | 4.1 | 7.8 | 3.1 | 5.2 | 4.8 | | |
| Agriculture, forestry, hunting & fishing | 2.4 | 3.4 | 4.8 | 2.7 | 4.2 | 3.7 | 8.9 | 1.7 | 4.6 | 3.9 | | |
| Crops | 2.0 | 3.5 | 3.2 | 2.2 | 4.5 | 4.0 | 10.2 | 1.2 | 5.0 | 4.7 | | |
| Livestock | 3.0 | 3.2 | 15.4 | 4.0 | 2.8 | 2.2 | 5.5 | 3.0 | 2.4 | 0.6 | | |
| Forestry & hunting | 4.3 | 2.5 | 2.7 | 4.7 | 3.3 | 3.0 | 2.7 | 3.6 | 4.6 | 2.1 | | |
| Fishing | 5.4 | 2.8 | 3.1 | 6.1 | 6.8 | 6.0 | 6.7 | 6.0 | 5.0 | 4.5 | | |
| Industry & construction | 4.6 | 4.0 | 4.3 | 5.4 | 4.6 | 3.0 | 3.0 | 9.1 | 9.6 | 9.9 | | |
| Water supply | 2.7 | 2.8 | 2.5 | 2.8 | 3.0 | 3.8 | 3.9 | 4.0 | 4.1 | 4.0 | | |
| Construction | 5.1 | 4.2 | 4.6 | 5.9 | 4.9 | 2.9 | 2.9 | 10.1 | 10.6 | 10.9 | | |
| Services | 3.5 | 4.5 | 4.7 | 5.6 | 5.5 | 5.6 | 5.7 | 5.9 | 6.0 | 6.0 | | |
| Real estate & business services | 4.8 | 4.5 | 4.7 | 5.6 | 5.5 | 5.6 | 5.7 | 5.9 | 6.0 | 6.0 | | |
| C: Gross Domestic Product at market prices | 4.1 | 4.8 | 4.9 | 6.0 | 7.2 | 6.9 | 7.8 | 7.4 | 6.7 | 7.1 | | |

Notes: * Provisional

The 1998 - 2006 series have been revised

Source: National Bureau of Statistics

1.0 Output and Prices

Table 1.10: Zanzibar Gross Domestic Product (GDP) at factor cost by kind of Economic Activity, Annual Growth Rates, at 2001 Constant Prices

| Economic Activity | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007* |
|--|--------------|-------------|-------------|-------------|-------------|------------|-------------|-------------|
| Agriculture, forestry & fishing | -1.3 | 13.9 | -1.5 | 4.2 | 2.8 | 2.8 | 18.7 | -1.7 |
| Crops | -0.9 | 17.1 | -3.1 | 5.0 | 2.0 | 1.6 | 29.4 | -4.0 |
| Livestock | 3.4 | 3.4 | 3.4 | 3.5 | 3.5 | 3.5 | 3.5 | 3.5 |
| Forestry & hunting | 1.9 | 7.0 | 2.2 | 1.3 | 3.7 | 3.6 | 3.8 | 3.7 |
| Fishing | -7.2 | 14.1 | -1.0 | 2.6 | 4.8 | 6.3 | -1.0 | 2.4 |
| Industry | -10.3 | 7.2 | 14.0 | 16.3 | 12.5 | 6.6 | 17.6 | 7.6 |
| Mining & quarrying | -0.4 | 11.3 | 26.7 | 36.0 | 4.2 | 15.5 | 3.0 | 9.1 |
| Manufacturing | -0.9 | -8.2 | 15.4 | 12.7 | -5.1 | 2.4 | 3.5 | -11.4 |
| Electricity, gas & water supply | 4.9 | 3.5 | 4.3 | 4.4 | 6.0 | 7.6 | 5.0 | 7.5 |
| Construction | -30.5 | 39.3 | 14.7 | 22.9 | 37.6 | 8.8 | 33.8 | 19.1 |
| Services | 10.2 | 7.5 | 12.6 | 4.3 | 6.7 | 5.3 | -2.8 | 10.5 |
| Trade & repairs | 2.0 | 18.1 | 1.7 | 0.4 | 2.2 | 14.6 | 1.0 | 8.9 |
| Hotels & restaurants | 17.1 | -17.9 | 14.6 | -8.1 | 11.5 | 39.9 | 9.2 | 4.5 |
| Transport & communications | 14.6 | 12.5 | 17.9 | 20.8 | 6.9 | 9.9 | 0.4 | 37.7 |
| Financial intermediation | 20.7 | 8.7 | 20.6 | 8.7 | 19.1 | 13.7 | -10.2 | 16.9 |
| Real estate & business services | 4.6 | 4.6 | 4.6 | 4.7 | 4.7 | 4.7 | 4.7 | 4.8 |
| Public administration | 13.2 | 11.8 | 18.7 | 3.4 | 6.9 | -13.5 | -18.3 | 1.4 |
| Education | 4.7 | 8.9 | 9.5 | 3.5 | 6.5 | 1.1 | 5.4 | 1.1 |
| Health | 7.7 | 6.9 | 11.0 | 16.5 | 4.2 | 4.2 | 5.9 | 6.6 |
| Other social & personal services | 4.3 | 4.3 | 4.3 | 4.3 | 4.3 | 4.3 | 4.3 | 4.3 |
| Total GDP at market prices | 3.6 | 9.3 | 8.5 | 5.9 | 6.5 | 4.9 | 6.0 | 6.5 |

Notes: * Provisional

Source: Office of Chief Government Statistician-Zanzibar

Table 1.11 : Production of Major Agricultural Crops, Tanzania Mainland

000' Metric Tons

| Type of Crop | 1999/00 | 2000/01 | 2001/02 | 2002/03 | 2003/04 | 2004/05 | 2005/06 | 2006/07 | 2007/08 ^P |
|--------------------|---------|---------|---------|---------|---------|---------|---------|---------|----------------------|
| Food Crops: | | | | | | | | | |
| Maize | 2,009.0 | 2,579.0 | 2,705.0 | 2,322.0 | 3,157.0 | 3,219.0 | 3,373.0 | 3,302.1 | 3,593.7 |
| Rice | 508.0 | 564.0 | 640.0 | 713.0 | 688.0 | 759.0 | 784.0 | 872.2 | 896.7 |
| Wheat | 32.0 | 89.0 | 77.0 | 74.0 | 67.0 | 102.0 | 110.0 | 82.8 | 86.4 |
| Pulses | 674.0 | 733.0 | 683.0 | 850.0 | 879.0 | 886.0 | 1,018.0 | 1,156.0 | 1,111.2 |
| Cash Crops: | | | | | | | | | |
| Coffee | 47.9 | 58.1 | 37.5 | 52.4 | 32.5 | 54.0 | 34.3 | 54.8 | 43.1 |
| Cotton | 35.0 | 41.2 | 49.9 | 63.4 | 46.9 | 114.6 | 125.6 | 43.8 | 67.3 |
| Tea | 24.8 | 26.7 | 24.7 | 27.6 | 30.1 | 30.7 | 30.3 | 31.3 | 34.8 |
| Cashewnuts | 121.2 | 98.6 | 67.3 | 95.0 | 79.0 | 72.0 | 77.4 | 92.6 | 99.1 |
| Tobacco | 31.8 | 24.8 | 28.0 | 28.0 | 34.0 | 47.0 | 52.0 | 50.7 | 50.8 |
| Sisal | 20.6 | 20.5 | 23.5 | 23.6 | 23.8 | 27.0 | 27.8 | 30.9 | 33.3 |
| Pyrethrum | 0.6 | 1.5 | 1.7 | 1.1 | 0.8 | 1.0 | 2.8 | 2.0 | 2.3 |

Note: P = Provisional

Source: Ministry of Agriculture, Food Security and Cooperatives & Crop Boards

1.0 Output and Prices

Table 1.12 : Production of Major Export Crops, Zanzibar

| Crop | Metric tons | | | | | | | | | |
|-------------|-------------|---------|---------|---------|---------|---------|---------|---------|--|--|
| | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007* | | |
| Cloves | 460.0 | 2,061.9 | 5,959.8 | 5,219.0 | 4,097.6 | 3,266.7 | 3,156.7 | 1,085.6 | | |
| Clove Stems | 242.1 | 323.5 | 187.3 | 497.0 | 476.0 | 350.6 | 128.8 | 226.5 | | |
| Seaweeds | 4,990.7 | 8,117.0 | 9,090.7 | 9,261.0 | 7,184.5 | 7,361.8 | 7,543.1 | 8,485.0 | | |
| Rubber | 0.0 | 0.0 | 0.0 | 0.0 | 683.0 | 711.0 | 886.8 | 974.2 | | |

Notes: * Provisional

Source: Office of Chief Government Statistician - Zanzibar

Table 1.13 : Agricultural Production Indices, Tanzania Mainland

1980/81=100

| Crops | 1980/81 | 1999/00 | 2000/01 | 2001/02 | 2002/03 | 2003/04 | 2004/05 | 2005/06 | 2006/07 | 2007/08 |
|--------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Food Crops: | | | | | | | | | | |
| Maize | 1,839.6 | 109.2 | 140.2 | 147.0 | 126.2 | 171.6 | 175.0 | 183.4 | 179.5 | 195.3 |
| Paddy | 349.5 | 145.4 | 161.4 | 183.1 | 204.0 | 196.9 | 217.2 | 224.3 | 249.6 | 256.6 |
| Wheat | 90.5 | 35.4 | 98.3 | 85.1 | 81.8 | 74.0 | 112.7 | 121.5 | 91.5 | 95.4 |
| Pulses | 271.6 | 248.2 | 269.9 | 251.5 | 313.0 | 323.6 | 326.2 | 374.8 | 425.6 | 409.1 |
| Cash Crops: | | | | | | | | | | |
| Coffee | 54.9 | 87.2 | 105.8 | 68.3 | 95.5 | 59.2 | 98.4 | 62.5 | 99.9 | 78.5 |
| Cotton | 56.7 | 61.7 | 72.7 | 88.1 | 111.7 | 82.8 | 202.2 | 221.5 | 77.2 | 118.6 |
| Tea | 17.6 | 140.9 | 152.0 | 140.3 | 156.6 | 171.1 | 174.4 | 172.4 | 178.1 | 197.6 |
| Cashewnuts | 54.0 | 224.4 | 226.3 | 124.8 | 171.1 | 146.3 | 133.3 | 143.4 | 171.4 | 183.5 |
| Tobacco | 14.8 | 214.9 | 168.9 | 189.2 | 189.2 | 229.7 | 317.6 | 351.4 | 342.3 | 343.1 |
| Sisal | 82.5 | 25.0 | 25.5 | 29.1 | 29.1 | 29.1 | 32.7 | 33.7 | 37.5 | 40.4 |
| Pyrethrum | 2.7 | 21.1 | 54.3 | 64.3 | 40.4 | 31.2 | 37.0 | 103.7 | 75.8 | 85.2 |

Source : Ministry of Agriculture and BOT computation

Table 1.14: Production in Selected Industries, Tanzania Mainland

| Commodity | Unit | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007* |
|--------------------------|-------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Biscuits & pasta | tons | 891.0 | 1,215.0 | 2,284.0 | 5,906.0 | 10,214.0 | 10,912.0 | 10,565.0 | 9,296.0 |
| Wheat flour | tons | 162,634.0 | 180,098.0 | 219,118.0 | 334,601.0 | 338,076.0 | 368,019.0 | 421,973.0 | 412,688.0 |
| Sugar, refined | 000' M/Tons | 135.0 | 184.0 | 189.6 | 212.9 | 202.3 | 268.8 | 173.4 | 251.4 |
| Konyagi | 000' Lts | 2,214.0 | 2,287.0 | 2,937.0 | 3,738.0 | 4,105.0 | 4,489.0 | 4,982.0 | 7,669.0 |
| Beer | 000' Lts | 183,003.0 | 175,649.0 | 175,870.0 | 194,100.0 | 202,628.0 | 216,604.0 | 274,142.0 | 311,245.0 |
| Chibuku | 000' Lts | 17,041.0 | 18,750.0 | 19,400.0 | 14,825.0 | 10,119.0 | 11,106.0 | 11,559.0 | 10,320.0 |
| Cigarattes | Mill Pcs | 3,745.0 | 3,491.0 | 3,778.0 | 3,920.0 | 4,219.0 | 4,445.0 | 4,612.0 | 5,821.0 |
| Textiles | 000'Sq. Mt. | 73,566.0 | 84,548.0 | 106,305.0 | 126,900.0 | 127,051.0 | 110,520.0 | 124,716.0 | 142,951.0 |
| Sisal ropes and twines | tons | 3,900.0 | 4,796.0 | 5,901.0 | 6,839.0 | 5,161.0 | 5,943.0 | 5,854.0 | 9,082.0 |
| Fishnet & products | tons | 42.0 | 57.0 | 30.0 | 41.0 | 260.0 | 274.0 | 119.0 | 208.0 |
| Plywood | Cubic Mt. | 568.0 | 450.0 | 304.0 | 562.0 | 578.0 | 918.0 | 1,032.0 | 1,080.0 |
| Pyrethrum extract | 000' tons | 44.0 | 71.0 | 36.0 | 16.0 | 23.0 | 164.0 | 33.0 | 791.0 |
| Paints | 000'Ltrs | 7,085.0 | 9,662.0 | 13,564.0 | 16,842.0 | 16,621.0 | 16,222.0 | 18,402.0 | 22,498.0 |
| Cement | 000' tons | 833.0 | 900.4 | 1,026.0 | 1,186.3 | 1,280.9 | 1,366.0 | 1,431.9 | 1,513.0 |
| Rolled steel | tons | 11,182.0 | 16,340.0 | 25,418.0 | 38,794.0 | 40,029.0 | 47,652.0 | 53,818.0 | 48,666.0 |
| Iron Sheets | tons | 25,046.0 | 25,937.0 | 35,067.0 | 31,018.0 | 29,573.0 | 25,088.0 | 30,293.0 | 36,492.0 |
| Aluminium sheets/circles | tons | 133.0 | 137.0 | 141.0 | 199.0 | 171.0 | 103.0 | 105.0 | 70.0 |
| Dry cells | 000 Pcs | 44,000.0 | 39,000.0 | 42,000.0 | 43,000.0 | 74,000.0 | 81,000.0 | 82,000.0 | 75,000.0 |
| Battery, auto | Pieces | 14,000.0 | 11,000.0 | 17,000.0 | 27,000.0 | 29,000.0 | 42,000.0 | 50,000.0 | 12,000.0 |

Note: * Provisional

Source: National Bureau of Statistics

Tables 1.15: Production in Selected Industries in Zanzibar

| Commodity | Units | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007* |
|---------------------------|-------------|----------|----------|----------|-----------|-----------|----------|----------|----------|
| Wheat Flour | Ton | 0.0 | 0.0 | 18,154.0 | 21,446.0 | 16,753.0 | 14,822.0 | 10,590.0 | 1,026.0 |
| Beverage | Litres'000' | 6,320.0 | 5,689.0 | 5,419.0 | 6,250.0 | 7,132.0 | 8,435.0 | 10,246.0 | 9,925.0 |
| Animal Feed | Tons | 2,206.0 | 1,534.0 | 1,674.0 | 1,520.0 | 1,277.0 | 1,001.0 | 842.0 | 1,115.0 |
| Super Shine Audio | Cartoon | 0.0 | 0.0 | 0.0 | 0.0 | 54,685.0 | 47,976.5 | 63,240.0 | 70,597.0 |
| Super Shine Video | Cartoon | 0.0 | 0.0 | 0.0 | 0.0 | 40,577.0 | 31,038.5 | 23,339.0 | 10,090.0 |
| Coconut oil | Tons | 188.0 | 233.0 | 147.0 | 3.1 | 66.0 | 89.0 | 82.0 | 77.0 |
| Bread | No.'000' | 20,585.0 | 53,059.0 | 54,519.0 | 59,992.0 | 68,706.0 | 77,331.0 | 87,037.0 | 97,960.0 |
| Dash Dash Fashion | Pcs | 0.0 | 0.0 | 0.0 | 0.0 | 4,929.0 | 3,860.0 | 2,004.0 | 5,338.0 |
| Copra Cakes | Tons | 70.0 | 61.0 | 54.0 | 2.0 | 59.0 | 31.0 | 46.0 | 49.0 |
| Jewellery (Gold/Silver) | Grams | 0.0 | 0.0 | 0.0 | 29,165.0 | 35,125.0 | 19,090.0 | 16,737.0 | 7,563.0 |
| Noodles | Kg | 0.0 | 0.0 | 0.0 | 159,133.0 | 193,656.0 | 93,830.0 | 61,085.0 | 58,807.0 |
| Mineral Water | Litres'000' | 0.0 | 0.0 | 0.0 | 0.0 | 3,136.0 | 2,975.1 | 5,033.0 | 3,631.0 |
| Door UPVC | Nos. | 0.0 | 0.0 | 0.0 | 0.0 | 70.0 | 18.0 | 32.0 | 48.0 |
| Window UPVC | Nos. | 0.0 | 0.0 | 87.0 | 0.0 | 150.0 | 15.0 | 59.0 | 30.0 |
| Video/Radio Tape | Cartons | 0.0 | 0.0 | 82,353.0 | 97,223.0 | 107,273.0 | 81,918.0 | 86,579.0 | 80,687.0 |
| Garments Dish Dash (Nguo) | Pcs | 0.0 | 0.0 | 5,687.0 | 3,324.0 | 4,929.0 | 3,860.0 | 2,004.0 | 5,338.0 |

Note: * Provisional.

0.0 = No Production

Source: Office of Chief Government Statistician - Zanzibar.

Table 1.16: Industrial Production Indices, Tanzania Mainland

1985=100

| Commodity | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 |
|--------------------------|-------|-------|-------|---------|---------|---------|---------|---------|
| Biscuits & pasta | 90.1 | 122.9 | 230.9 | 597.2 | 1,032.8 | 1,103.3 | 1,068.3 | 939.9 |
| Wheat flour | 418.0 | 462.9 | 563.1 | 859.9 | 868.9 | 945.8 | 1,084.5 | 1,060.6 |
| Sugar, refined | 120.8 | 144.6 | 169.6 | 190.1 | 180.6 | 240.0 | 147.1 | 224.4 |
| Konyagi | 230.1 | 237.7 | 305.3 | 388.6 | 426.7 | 466.6 | 517.9 | 797.2 |
| Beer | 241.6 | 231.8 | 232.1 | 256.2 | 267.5 | 285.9 | 362.9 | 410.8 |
| Chibuku | 155.9 | 171.5 | 177.5 | 135.6 | 92.6 | 101.6 | 105.8 | 94.4 |
| Cigarrattes | 140.5 | 130.9 | 141.7 | 147.0 | 158.3 | 166.7 | 180.0 | 218.3 |
| Textiles | 126.7 | 145.6 | 183.1 | 218.5 | 218.8 | 190.3 | 215.7 | 246.2 |
| Sisal ropes and twines | 26.9 | 33.1 | 40.7 | 47.2 | 35.6 | 41.0 | 40.4 | 62.6 |
| Fishnet & products | 43.8 | 59.4 | 31.3 | 42.7 | 270.8 | 285.4 | 129.2 | 216.7 |
| Plywood | 35.7 | 28.3 | 19.1 | 35.4 | 36.4 | 57.8 | 64.9 | 68.0 |
| Pyrethrum extract | 112.8 | 182.1 | 92.3 | 41.0 | 59.0 | 420.5 | 84.6 | 2,028.2 |
| Paints | 519.4 | 708.4 | 994.4 | 1,234.8 | 1,218.5 | 1,189.3 | 1,349.1 | 1,649.4 |
| Cement | 221.5 | 239.4 | 272.9 | 315.5 | 340.7 | 363.3 | 378.0 | 402.4 |
| Rolled steel | 99.0 | 144.6 | 224.9 | 343.3 | 354.2 | 421.7 | 488.6 | 430.7 |
| Iron Sheets | 115.6 | 119.7 | 161.8 | 143.1 | 136.5 | 115.8 | 139.8 | 168.4 |
| Aluminium sheets/circles | 5.5 | 5.7 | 5.9 | 8.3 | 7.1 | 4.3 | 4.4 | 2.9 |
| Dry cells | 99.8 | 88.4 | 95.2 | 97.5 | 167.8 | 183.7 | 190.5 | 170.1 |
| Battery, auto | 92.1 | 72.4 | 111.8 | 177.6 | 190.8 | 276.3 | 328.9 | 78.9 |

Notes P = Provisional

Source: National Bureau of Statistics & BOT computation

Table 1.17 : Mineral Recoveries, Tanzania Mainland

| Item | Unit | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 ^P |
|-----------|------------|-----------|----------|-----------|-------------|-------------|-----------|-------------|-------------------|
| Diamond | 000'Carats | 354.4 | 254.3 | 239.8 | 236.4 | 303.9 | 219.6 | 272.2 | 282.8 |
| Gold | Kgs | 15,060.0 | 30,088.0 | 43,320.0 | 48,018.0 | 48,175.7 | 47,269.5 | 39,749.8 | 40,193.2 |
| Gemstone | Kgs | 150,800.0 | 96,866.0 | 195,841.6 | 1,531,547.1 | 1,613,848.5 | 627,796.2 | 2,498,636.9 | 1,294,485.0 |
| Salt | 000'Tons | 70.0 | 65.0 | 71.2 | 59.0 | 57.1 | 51.2 | 34.8 | 35.2 |
| Gypsum | 000'Tons | 60.0 | 72.0 | 73.0 | 33.2 | 59.2 | 23.1 | 32.6 | 2.7 |
| Limestone | 000'Tons | 1,500.0 | 2,269.4 | 2,856.7 | 1,206.2 | 1,390.9 | 2,006.4 | 1,607.6 | 1,322.0 |
| Pozzolana | Tons | 57,014.0 | 41,468.0 | 52,000.0 | 105,910.8 | 152,678.6 | 163,499.3 | 129,295.3 | 184,070.4 |

Note: P = Provisional

Source : Ministry of Energy and Minerals

Table 1.18: Seasonally Adjusted Consumer price Index, Tanzania Mainland*

December, 2001=100

| Period | Index | | % Change for the last six months at an annual rate | | | Month-on-Month Total NCPI |
|------------------|-------|-------|--|---------------------|------|------------------------------|
| | Total | Food | Non-Food | Total ¹⁾ | Food | |
| 2006- Jan | 126.1 | 134.9 | 114.3 | 7.4 | 5.8 | 8.6 |
| Feb | 127.0 | 136.8 | 114.8 | 7.6 | 6.6 | 8.5 |
| Mar | 128.3 | 138.6 | 115.1 | 9.9 | 11.7 | 6.8 |
| Apr | 129.1 | 139.5 | 115.8 | 10.8 | 14.3 | 5.3 |
| May | 131.3 | 142.9 | 117.0 | 13.0 | 19.0 | 5.5 |
| Jun | 131.9 | 141.4 | 120.2 | 12.3 | 13.1 | 11.6 |
| Jul | 129.5 | 136.8 | 120.2 | 5.5 | 2.9 | 10.5 |
| Aug | 129.1 | 136.0 | 120.9 | 3.4 | -1.2 | 10.9 |
| Sep | 129.5 | 136.0 | 121.3 | 1.9 | -3.7 | 11.1 |
| Oct | 130.0 | 137.3 | 120.8 | 1.4 | -3.1 | 8.8 |
| Nov | 131.2 | 140.1 | 120.5 | -0.1 | -3.9 | 5.9 |
| Dec | 132.9 | 141.8 | 121.6 | 1.5 | 0.6 | 2.4 |
| 2007- Jan | 134.9 | 143.9 | 122.7 | 8.5 | 10.8 | 4.3 |
| Feb | 136.4 | 145.4 | 125.0 | 11.6 | 14.3 | 6.8 |
| Mar | 137.6 | 147.0 | 125.5 | 13.0 | 16.9 | 7.1 |
| Apr | 137.1 | 146.3 | 125.4 | 11.2 | 13.4 | 7.9 |
| May | 137.8 | 146.7 | 126.9 | 10.3 | 9.7 | 11.0 |
| Jun | 139.6 | 147.9 | 129.2 | 10.3 | 8.7 | 13.0 |
| Jul | 141.2 | 150.9 | 129.1 | 9.6 | 9.9 | 10.6 |
| Aug | 139.2 | 148.4 | 128.0 | 4.2 | 4.2 | 5.0 |
| Sep | 140.3 | 151.6 | 126.2 | 3.9 | 6.3 | 1.1 |
| Oct | 139.2 | 148.9 | 127.0 | 3.0 | 3.6 | 2.5 |
| Nov | 140.8 | 150.7 | 128.3 | 4.5 | 5.4 | 2.1 |
| Dec | 141.5 | 151.2 | 128.9 | 2.8 | 4.6 | -0.4 |
| 2008- Jan | 146.2 | 157.8 | 131.1 | 7.2 | 9.4 | 3.2 |
| Feb | 148.1 | 161.5 | 131.5 | 13.2 | 18.5 | 5.5 |
| Mar | 149.8 | 162.6 | 132.8 | 14.0 | 15.1 | 10.7 |
| Apr | 147.9 | 162.5 | 134.3 | 12.9 | 19.1 | 11.9 |
| May | 150.1 | 162.6 | 135.0 | 13.6 | 16.5 | 10.7 |
| Jun | 151.6 | 164.1 | 137.3 | 14.8 | 17.7 | 13.4 |

Notes: 1) Headline Inflation 2) Underlying Inflation

* Adjusted for seasonal movements or seasonal variations, which refer to identical, or almost identical, patterns, which a time series appears to follow during the corresponding months (quarters) of successive years. Such movements are due to recurring events, which take place annually, as for example, the increase of food prices during Ramadhan.

Source: Bank of Tanzania

Table 1.19: National Consumer Price Index (New CPI)

| Period | Index | Non Food | | | | | | | | | | | | | |
|-------------------|--------------|-------------|-------------|------------|--------------------|------------|---------------------|----------------------|----------------------|------------------------|------------------------|----------------|-------------|------------------------|------------|
| | | General | Food | Total | Tobacco & footwear | Rent | Fuel, light & water | Furniture & utensils | Household operations | Personal care & health | Recreation & entertain | Transportation | Educ- ation | Misc. goods & services | |
| Weight (%) | 100.0 | 55.9 | 44.1 | 6.9 | 6.4 | 1.4 | 8.5 | 2.1 | 2.1 | 2.1 | 2.1 | 0.8 | 9.7 | 2.6 | 1.5 |
| 2001 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 2002 | 101.0 | 101.0 | 100.9 | 100.5 | 100.8 | 101.1 | 102.1 | 101.0 | 100.6 | 100.9 | 100.7 | 100.7 | 100.5 | 100.4 | 100.6 |
| 2003 | 104.5 | 105.6 | 102.9 | 102.0 | 102.8 | 107.1 | 104.7 | 103.1 | 101.7 | 103.8 | 102.8 | 102.8 | 101.7 | 102.6 | 102.8 |
| 2004 | 108.9 | 111.8 | 104.6 | 101.5 | 105.1 | 109.6 | 109.5 | 103.3 | 102.6 | 104.4 | 104.9 | 104.9 | 102.7 | 103.2 | 102.3 |
| 2005 | 120.9 | 129.4 | 110.1 | 116.0 | 92.8 | 125.5 | 134.4 | 96.7 | 102.4 | 97.0 | 94.0 | 94.0 | 110.2 | 91.0 | 93.9 |
| 2006 | 129.6 | 138.5 | 118.5 | 125.0 | 99.3 | 132.3 | 145.8 | 104.3 | 104.4 | 107.8 | 98.7 | 98.7 | 120.2 | 93.3 | 101.5 |
| 2007 | 138.8 | 148.2 | 126.8 | 138.1 | 105.2 | 137.1 | 154.8 | 112.5 | 113.4 | 110.9 | 107.4 | 107.4 | 128.7 | 102.2 | 102.3 |
| 2005-Mar | 113.9 | 118.9 | 106.9 | 103.0 | 106.0 | 109.0 | 115.0 | 102.4 | 103.5 | 107.9 | 103.6 | 103.6 | 106.2 | 103.6 | 102.1 |
| Jun | 113.3 | 118.0 | 107.0 | 103.3 | 104.5 | 109.0 | 116.0 | 101.6 | 103.1 | 107.5 | 103.4 | 103.4 | 107.2 | 103.1 | 100.9 |
| Sep | 113.6 | 118.1 | 108.1 | 104.1 | 104.1 | 109.3 | 119.9 | 102.3 | 102.7 | 108.0 | 103.1 | 103.1 | 108.2 | 103.1 | 100.4 |
| Dec | 113.7 | 118.5 | 108.3 | 104.3 | 103.8 | 109.4 | 120.6 | 102.5 | 102.7 | 108.7 | 103.4 | 103.4 | 108.7 | 102.8 | 100.4 |
| 2006-Mar | 127.9 | 138.6 | 114.4 | 119.7 | 98.1 | 128.8 | 138.2 | 100.8 | 101.0 | 107.6 | 98.0 | 98.0 | 115.3 | 90.2 | 102.0 |
| Jun | 131.2 | 142.5 | 117.1 | 121.4 | 98.3 | 131.5 | 145.5 | 102.9 | 102.7 | 106.2 | 97.5 | 97.5 | 119.1 | 91.6 | 101.0 |
| Sep | 127.8 | 133.3 | 120.9 | 127.7 | 99.7 | 134.5 | 151.7 | 105.9 | 105.0 | 107.2 | 98.3 | 98.3 | 122.8 | 94.4 | 101.6 |
| Dec | 131.7 | 139.7 | 121.7 | 131.1 | 101.2 | 134.5 | 147.9 | 107.6 | 108.9 | 110.3 | 100.8 | 100.8 | 123.8 | 96.9 | 101.3 |
| 2007-Mar | 137.0 | 147.3 | 124.0 | 133.6 | 104.5 | 136.0 | 149.1 | 111.4 | 111.6 | 109.9 | 105.3 | 105.3 | 125.9 | 100.6 | 101.8 |
| Jun | 138.7 | 148.2 | 126.6 | 137.6 | 105.3 | 136.6 | 154.7 | 112.3 | 114.0 | 110.6 | 106.9 | 106.9 | 127.8 | 101.4 | 103.1 |
| Sep | 138.5 | 147.0 | 127.9 | 138.0 | 105.2 | 137.5 | 158.3 | 112.4 | 114.3 | 110.9 | 108.5 | 108.5 | 129.9 | 102.8 | 102.0 |
| Dec | 140.8 | 150.2 | 128.9 | 143.0 | 105.6 | 138.3 | 157.0 | 113.8 | 113.8 | 112.3 | 108.9 | 108.9 | 130.9 | 104.1 | 102.2 |
| 2008-Mar | 149.2 | 163.4 | 131.2 | 146.8 | 105.3 | 138.9 | 161.6 | 116.6 | 115.1 | 113.6 | 110.0 | 110.0 | 132.9 | 106.2 | 103.4 |
| Jun | 151.7 | 165.1 | 134.9 | 148.5 | 106.4 | 139.5 | 172.0 | 118.1 | 117.1 | 114.7 | 111.4 | 111.4 | 136.5 | 107.8 | 103.9 |

Notes: Base (1) 2001 = 100 up to August 2006, (2) December 2001 = 100 from September 2006

Please note that NBS has adjusted CPI figures from September 2006. Despite the adjustments the previous published figures remains the official measure of inflation in the past (The old and adjusted CPI figures are yet to be harmonized)

Source: National Bureau of Statistics.

Table 1.20: Zanzibar Consumer Price Index

Base: December 2005 = 100

| End of Period | Total Index | Non-Food | | | | | | | | | | | | |
|---------------|-------------|----------|-------|--|-----------------------|---|--|--------|----------------|------------------------|-----------|------------------------|---------------------------------|-------|
| | | Food | Total | Alcoholic Beverages, Tobacco and Narcotics | Clothing and Footwear | Housing, electricity, Gas and Other Fuels | Water, Furnishing, H/hold Equipment & Routine H/hold Maintenance | Health | Transportation | Recreation and Culture | Education | Restaurants and Hotels | Miscellaneous Goods & Services. | |
| Weights (%) | 100.0 | 57.4 | 42.6 | 0.6 | 6.2 | 15.6 | 5.3 | 2.1 | 3.4 | 2.4 | 0.4 | 1.1 | 3.1 | 2.4 |
| 2006 | 106.5 | 107.0 | 105.9 | 112.7 | 102.6 | 107.1 | 104.1 | 103.7 | 114.5 | 99.4 | 107.0 | 100.9 | 107.3 | 105.3 |
| 2007 | 120.4 | 124.2 | 116.0 | 125.9 | 109.4 | 116.4 | 115.4 | 118.2 | 131.6 | 95.3 | 121.3 | 113.3 | 135.8 | 100.0 |
| 2007 - Mar | 115.9 | 117.9 | 113.5 | 123.8 | 107.4 | 115.5 | 110.7 | 112.3 | 130.6 | 96.1 | 115.4 | 112.8 | 123.2 | 100.0 |
| Jun | 117.5 | 119.9 | 114.6 | 126.7 | 108.8 | 115.6 | 113.9 | 114.0 | 126.2 | 95.6 | 119.8 | 113.4 | 132.7 | 100.0 |
| Sep | 122.5 | 127.6 | 116.3 | 126.7 | 109.2 | 116.8 | 116.2 | 121.1 | 133.6 | 94.7 | 123.4 | 113.4 | 133.7 | 100.0 |
| Dec | 125.8 | 131.2 | 119.6 | 126.5 | 112.3 | 117.7 | 120.8 | 125.1 | 136.0 | 94.9 | 126.7 | 113.4 | 153.6 | 100.0 |
| 2008 - Mar | 132.5 | 140.5 | 123.3 | 124.6 | 115.1 | 120.7 | 123.6 | 131.8 | 137.3 | 94.0 | 130.8 | 119.9 | 161.4 | 113.5 |
| Jun | 142.0 | 153.2 | 129.0 | 126.0 | 115.6 | 127.5 | 129.6 | 137.7 | 151.1 | 93.9 | 130.5 | 121.6 | 167.1 | 122.9 |
| 2008- Jan | 129.1 | 135.0 | 122.2 | 124.4 | 114.9 | 118.5 | 122.7 | 132.0 | 136.8 | 94.0 | 130.8 | 119.1 | 160.9 | 113.2 |
| Feb | 133.3 | 141.8 | 123.3 | 124.4 | 115.2 | 120.8 | 122.9 | 132.0 | 137.4 | 94.0 | 130.8 | 120.3 | 161.7 | 112.8 |
| Mar | 135.2 | 144.6 | 124.4 | 125.1 | 115.2 | 122.7 | 125.2 | 131.4 | 137.7 | 94.0 | 130.8 | 120.3 | 161.7 | 114.6 |
| Apr | 139.0 | 150.5 | 125.7 | 125.6 | 113.7 | 123.4 | 128.3 | 135.2 | 138.5 | 93.9 | 130.4 | 120.3 | 165.3 | 121.1 |
| May | 143.1 | 155.3 | 129.1 | 125.8 | 113.9 | 128.5 | 128.5 | 135.2 | 155.7 | 93.9 | 130.4 | 122.2 | 165.3 | 121.4 |
| Jun | 143.8 | 153.8 | 132.3 | 126.6 | 119.3 | 130.5 | 131.9 | 142.6 | 159.0 | 93.9 | 130.8 | 122.2 | 170.7 | 126.3 |

Source: Office of Chief Government Statistician - Zanzibar and BoT

Table 1.21: National Consumer Price Index, Percentage Change on the Previous Year

| Period | Non Food | | | | | | | | | | | | | |
|---------------|---------------|-------------|-------------|---|------------|------------------------|-------------------------|-------------------------|---------------------------|---------------------------|---------------------|----------------|-----------------------------|------------|
| | General Index | Food | Total | Drinks & Clothing Tobacco & footwear | Rent | Fuel, light & water | Furniture & utensils | Household operations | Personal care & health | Recreation & entertain | Transpor- tation | Educ- ation | Miscel. goods & services | |
| Weight | 100.0 | 55.9 | 44.1 | 6.9 | 6.4 | 1.4 | 8.5 | 2.1 | 2.1 | 2.1 | 0.8 | 9.7 | 2.6 | 1.5 |
| 2003 | 3.5 | 4.5 | 2.0 | 1.5 | 2.0 | 5.9 | 2.5 | 2.1 | 1.1 | 2.9 | 2.1 | 1.2 | 2.2 | 2.2 |
| 2004 | 4.2 | 5.9 | 1.6 | -0.5 | 2.3 | 2.3 | 4.6 | 0.2 | 0.9 | 0.5 | 2.1 | 1.0 | 0.6 | -0.5 |
| 2005 | 4.4 | 5.9 | 2.9 | 2.1 | -0.5 | -0.4 | 7.7 | -1.1 | 0.5 | 3.5 | -1.5 | 4.7 | -0.1 | -1.4 |
| 2006 | 7.3 | 7.0 | 7.6 | 7.7 | 7.0 | 5.5 | 8.5 | 7.8 | 2.0 | 11.2 | 5.0 | 9.1 | 2.5 | 8.0 |
| 2007 | 7.0 | 7.0 | 7.0 | 10.5 | 5.9 | 3.6 | 6.1 | 7.9 | 8.6 | 2.9 | 8.9 | 7.0 | 9.6 | 0.8 |
| 2005 Mar | 4.1 | 5.5 | 2.2 | 0.9 | -3.3 | 2.0 | -0.4 | -0.4 | 1.7 | 1.0 | -2.4 | 3.7 | 0.9 | -1.3 |
| Jun | 4.1 | 5.0 | 3.2 | 2.0 | -5.2 | 3.0 | 1.1 | -1.9 | 1.4 | 5.1 | 0.7 | 5.7 | 1.2 | -2.9 |
| Sep | 4.5 | 6.3 | 2.8 | 2.7 | 3.7 | -0.9 | -0.9 | -1.1 | -0.7 | 4.2 | -2.0 | 4.9 | -1.2 | -0.8 |
| Dec | 4.8 | 6.9 | 3.4 | 2.9 | -1.7 | 4.2 | 10.0 | -1.1 | -0.5 | 3.9 | -2.1 | 4.7 | -1.1 | -0.4 |
| 2006 Mar | 7.7 | 8.3 | 6.8 | 5.6 | 7.9 | 8.5 | 7.3 | 4.7 | -1.0 | 16.9 | 4.9 | 7.5 | 0.3 | 9.4 |
| Jun | 9.2 | 10.0 | 7.9 | 6.0 | 7.4 | 7.7 | 9.5 | 6.8 | 0.3 | 13.6 | 5.5 | 10.0 | 2.1 | 7.7 |
| Sep | 5.9 | 3.5 | 9.4 | 9.8 | 6.9 | 3.9 | 12.0 | 10.1 | 2.6 | 10.5 | 7.0 | 11.2 | 5.0 | 8.6 |
| Dec | 6.3 | 6.2 | 6.5 | 9.2 | 5.9 | 2.3 | 5.4 | 9.8 | 6.0 | 4.8 | 2.8 | 7.8 | 2.5 | 6.6 |
| 2007 Mar | 7.2 | 6.3 | 8.4 | 11.7 | 6.5 | 5.6 | 7.9 | 10.6 | 10.5 | 2.1 | 7.4 | 9.2 | 11.6 | -0.2 |
| Jun | 5.7 | 4.0 | 8.1 | 13.3 | 7.2 | 3.9 | 6.3 | 9.2 | 11.0 | 4.2 | 9.6 | 7.4 | 10.7 | 2.1 |
| Sep | 8.4 | 10.3 | 5.8 | 8.1 | 5.5 | 2.2 | 4.3 | 6.2 | 8.9 | 3.4 | 10.4 | 5.8 | 8.9 | 0.4 |
| Dec | 6.9 | 7.5 | 5.9 | 9.1 | 4.3 | 2.8 | 6.2 | 5.8 | 4.5 | 1.9 | 8.1 | 5.7 | 7.5 | 0.9 |
| 2008 Mar | 8.9 | 10.9 | 5.8 | 9.9 | 0.8 | 2.1 | 8.4 | 4.6 | 3.1 | 3.4 | 4.4 | 5.5 | 5.6 | 1.6 |
| Jun | 9.4 | 11.4 | 6.6 | 7.9 | 1.1 | 2.1 | 11.2 | 5.2 | 2.7 | 3.7 | 4.1 | 6.8 | 6.3 | 0.7 |

Source: National Bureau of Statistics.

Table 1.22: Zanzibar Consumer Price Index-Percentage Change on the Previous Year

Base: December 2005 = 100

| End of Period | Total Index | Non-Food | | | | | | | | | | | | |
|---------------|-------------|----------|-------|--|-----------------------|--|------|------|------|------|------|------|------|------|
| | | Food | Total | Alcoholic Beverages, Tobacco & Narcotics | Clothing and Footwear | Housing, Water, and electricity, Gas & Other Fuels | 15.6 | 5.3 | 2.1 | 3.4 | 2.4 | 0.4 | 1.1 | 3.1 |
| Weights (%) | 100 | 57.4 | 42.6 | 0.6 | 6.2 | 15.6 | 5.3 | 2.1 | 3.4 | 2.4 | 0.4 | 1.1 | 3.1 | 2.4 |
| 2006 | 6.5 | 7.0 | 5.9 | 12.7 | 2.6 | 7.1 | 4.1 | 3.7 | 14.5 | -0.6 | 7.0 | 0.9 | 7.3 | 5.3 |
| 2007 | 13.0 | 15.8 | 9.7 | 12.7 | 6.7 | 8.9 | 10.8 | 13.9 | 15.8 | -4.1 | 13.4 | 14.7 | 26.4 | -5.0 |
| 2007-Mar | 14.6 | 15.9 | 13.1 | 22.6 | 7.5 | 15.4 | 10.1 | 12.3 | 30.0 | -3.9 | 14.3 | 12.8 | 23.0 | -1.0 |
| Jun | 11.2 | 12.3 | 10.8 | 23.0 | 7.3 | 9.0 | 10.9 | 10.8 | 18.1 | -4.4 | 13.4 | 21.7 | 25.3 | -3.7 |
| Sep | 13.4 | 17.8 | 7.5 | 2.9 | 5.7 | 6.8 | 10.8 | 17.0 | 9.8 | -4.8 | 12.8 | 12.1 | 23.9 | -6.5 |
| Dec | 12.8 | 17.4 | 7.4 | 2.3 | 6.3 | 4.4 | 11.4 | 15.3 | 5.4 | -3.3 | 12.9 | 12.1 | 33.3 | -8.6 |
| 2008 - Mar | 14.4 | 19.1 | 8.6 | 0.7 | 7.1 | 4.5 | 11.7 | 17.3 | 5.1 | -2.2 | 13.4 | 6.3 | 31.0 | 13.5 |
| Jun | 20.8 | 27.7 | 12.6 | -0.6 | 6.2 | 10.2 | 13.7 | 20.8 | 19.7 | -1.8 | 9.0 | 7.2 | 26.0 | 22.9 |
| 2008 - Jan | 13.1 | 17.0 | 7.2 | 0.6 | 6.9 | 3.7 | 11.6 | 18.4 | 5.5 | -2.2 | 16.1 | 5.0 | 32.4 | 13.2 |
| Feb | 14.7 | 19.9 | 8.9 | 0.9 | 7.6 | 3.4 | 11.3 | 18.4 | 5.6 | -2.2 | 14.0 | 7.7 | 33.1 | 12.8 |
| Mar | 15.3 | 20.4 | 8.5 | 0.5 | 7.0 | 6.3 | 12.0 | 15.3 | 4.3 | -2.2 | 10.2 | 6.1 | 27.7 | 14.6 |
| Apr | 18.5 | 25.7 | 10.0 | -0.9 | 4.7 | 6.8 | 13.2 | 18.6 | 11.7 | -2.3 | 9.7 | 6.1 | 25.4 | 21.1 |
| May | 21.5 | 28.7 | 13.0 | -0.7 | 4.7 | 11.2 | 12.5 | 18.6 | 27.7 | -2.3 | 9.9 | 7.8 | 24.3 | 21.4 |
| Jun | 22.4 | 28.8 | 14.8 | -0.1 | 9.3 | 12.7 | 15.4 | 25.1 | 19.9 | -0.8 | 7.3 | 7.8 | 28.2 | 26.3 |

Source: Office of Chief Government Statistician - Zanzibar and BoT

Table 1.23: Dar es Salaam Cost of Living Index - Middle Income Group*

Base: 2001 = 100

| Period | Non Food | | | | | | | | | | | | | |
|----------|----------|-------|-------|------------------|---------------------|--------------|---------------------|----------------------|-------------------------------|---|----------------------------|-------------|--------------------|-------|
| | General | Food | Total | Drinks & Tobacco | Clothing & footwear | Rent & water | Fuel, light & water | Furniture & utensils | Household operations & health | Personal car transportation & entertainment | Recreation & entertainment | Educ- ation | Miscel- & services | |
| Weight | 100.0 | 57.0 | 43.0 | 7.9 | 7.5 | 1.2 | 6.9 | 1.3 | 2.0 | 2.1 | 10.7 | 1.0 | 0.6 | |
| 2001 | 102.1 | 100.9 | 103.8 | 105.1 | 103.9 | 100.0 | 105.2 | 100.6 | 101.3 | 103.1 | 103.5 | 104.5 | 100.7 | 105.4 |
| 2002 | 103.5 | 103.5 | 103.5 | 101.5 | 104.1 | 103.3 | 103.3 | 103.9 | 103.7 | 103.5 | 104.6 | 101.6 | 103.3 | 109.9 |
| 2003 | 105.9 | 105.7 | 106.1 | 106.6 | 108.2 | 108.5 | 109.0 | 101.7 | 105.6 | 104.1 | 103.3 | 101.8 | 102.5 | 123.0 |
| 2004 | 114.6 | 116.3 | 112.4 | 110.5 | 106.8 | 111.9 | 139.2 | 103.7 | 109.1 | 102.3 | 106.0 | 104.6 | 102.8 | 119.5 |
| 2005 | 123.7 | 127.8 | 118.3 | 107.2 | 105.0 | 119.3 | 162.9 | 110.7 | 105.8 | 106.6 | 114.3 | 114.0 | 108.0 | 122.9 |
| 2006 | 135.0 | 135.6 | 134.3 | 122.7 | 111.0 | 132.8 | 196.6 | 133.1 | 109.9 | 115.7 | 133.6 | 114.3 | 117.1 | 115.4 |
| 2007 | 150.2 | 149.0 | 151.9 | 142.6 | 129.3 | 146.1 | 219.8 | 147.4 | 120.1 | 116.9 | 150.9 | 117.8 | 152.3 | 106.0 |
| 2004-Mar | 112.5 | 113.5 | 111.1 | 120.1 | 105.3 | 111.9 | 126.0 | 103.5 | 111.0 | 104.5 | 102.7 | 105.5 | 103.3 | 116.5 |
| Jun | 113.6 | 114.7 | 112.2 | 115.3 | 107.3 | 111.9 | 135.8 | 104.6 | 107.4 | 102.3 | 103.6 | 105.4 | 102.6 | 117.7 |
| Sep | 115.1 | 116.9 | 112.7 | 103.3 | 106.5 | 111.9 | 147.1 | 104.2 | 109.7 | 101.3 | 107.7 | 105.1 | 102.8 | 123.2 |
| Dec | 117.3 | 120.3 | 113.4 | 103.3 | 107.8 | 111.9 | 147.7 | 102.3 | 108.5 | 101.1 | 110.2 | 102.3 | 102.3 | 120.6 |
| 2005-Mar | 119.7 | 123.3 | 114.9 | 104.1 | 104.3 | 111.9 | 152.3 | 107.8 | 103.4 | 105.5 | 113.1 | 109.4 | 105.6 | 120.6 |
| Jun | 121.3 | 124.3 | 117.3 | 106.0 | 104.9 | 111.9 | 162.9 | 109.9 | 105.0 | 106.4 | 113.2 | 110.5 | 107.5 | 121.0 |
| Sep | 126.0 | 130.5 | 120.0 | 109.1 | 105.4 | 126.7 | 165.7 | 112.1 | 107.2 | 107.9 | 115.7 | 119.2 | 109.1 | 122.7 |
| Dec | 127.9 | 133.2 | 120.8 | 109.6 | 105.4 | 126.5 | 170.6 | 112.9 | 107.7 | 106.6 | 115.2 | 116.7 | 110.0 | 127.3 |
| 2006-Mar | 131.5 | 134.5 | 127.6 | 114.0 | 109.1 | 129.9 | 178.7 | 126.9 | 108.4 | 110.9 | 127.6 | 118.7 | 115.3 | 123.8 |
| Jun | 135.1 | 136.7 | 133.1 | 119.2 | 110.8 | 132.8 | 195.1 | 131.2 | 109.0 | 115.2 | 132.7 | 114.2 | 117.4 | 119.3 |
| Sep | 135.6 | 134.3 | 137.2 | 126.8 | 110.2 | 134.3 | 204.8 | 135.3 | 110.5 | 118.0 | 137.0 | 113.4 | 116.7 | 108.5 |
| Dec | 137.9 | 136.8 | 139.4 | 130.9 | 113.8 | 134.3 | 207.6 | 139.2 | 111.6 | 118.6 | 137.2 | 110.9 | 119.1 | 109.8 |
| 2007-Mar | 143.2 | 142.5 | 144.2 | 133.3 | 118.8 | 146.1 | 215.8 | 144.2 | 113.6 | 117.4 | 140.0 | 114.4 | 143.4 | 106.3 |
| Jun | 148.7 | 148.7 | 148.7 | 142.8 | 128.9 | 146.1 | 215.1 | 148.8 | 112.6 | 117.8 | 142.0 | 118.1 | 151.7 | 106.3 |
| Sep | 152.3 | 149.4 | 156.0 | 144.2 | 134.0 | 146.1 | 227.2 | 148.6 | 120.2 | 114.7 | 157.4 | 119.3 | 157.8 | 106.1 |
| Dec | 156.8 | 155.3 | 158.8 | 150.1 | 135.4 | 146.1 | 221.2 | 148.1 | 133.8 | 117.9 | 164.0 | 119.5 | 156.4 | 105.3 |

Note * People with monthly incomes between TZS 17,500/= up to TZS 40,000/=

Source: National Bureau of Statistics.

Table 1.24: Dar es Salaam Retail Price Index - Wage earners*

Base: 2001 = 100

| Period | General Food | | | | | | | Non Food | | | | | | |
|----------------|--------------|--------------|------------------|---------------------|------------|---------------------|----------------------|----------------------|------------------------|----------------|----------------------------|-------------|--------------------|--|
| | Index | Total | Drinks & Tobacco | Clothing & footwear | Rent | Fuel, light & water | Furniture & utensils | Household operations | Personal care & health | Transportation | Recreation & entertainment | Educ- ation | Miscel- & services | |
| Weights | 100.0 | 67.52 | 32.5 | 4.1 | 0.8 | 10.4 | 0.6 | 1.8 | 1.3 | 8.6 | 0.8 | 1.2 | 0.3 | |
| 2001 | 103.1 | 103.6 | 102.1 | 100.8 | 103.7 | 100.0 | 103.1 | 105.4 | 101.6 | 101.4 | 100.3 | 103.5 | 102.5 | |
| 2002 | 103.8 | 104.0 | 103.5 | 103.0 | 103.5 | 111.9 | 104.2 | 103.3 | 104.7 | 107.4 | 100.3 | 108.8 | 102.6 | |
| 2003 | 109.8 | 109.6 | 110.1 | 114.0 | 111.5 | 111.9 | 118.5 | 102.6 | 102.5 | 109.3 | 100.4 | 109.1 | 105.8 | |
| 2004 | 116.8 | 117.1 | 116.1 | 123.2 | 111.9 | 111.9 | 133.2 | 113.0 | 102.2 | 118.5 | 100.9 | 111.2 | 103.4 | |
| 2005 | 126.5 | 125.7 | 128.0 | 120.0 | 108.7 | 113.6 | 162.3 | 115.7 | 110.0 | 113.6 | 109.8 | 115.0 | 121.1 | |
| 2006 | 141.1 | 138.6 | 146.2 | 141.8 | 108.0 | 132.8 | 193.7 | 115.4 | 109.6 | 118.8 | 134.0 | 93.8 | 139.3 | |
| 2007 | 154.0 | 151.2 | 159.8 | 159.5 | 124.6 | 146.1 | 209.1 | 131.7 | 119.1 | 115.0 | 148.5 | 104.0 | 128.4 | |
| 2004-Mar | 116.4 | 118.2 | 112.7 | 123.9 | 113.0 | 111.9 | 122.6 | 108.4 | 102.3 | 117.2 | 100.7 | 110.1 | 100.3 | |
| Jun | 116.3 | 116.7 | 115.4 | 123.8 | 113.3 | 111.9 | 131.0 | 112.3 | 102.1 | 119.4 | 100.3 | 109.7 | 100.3 | |
| Sep | 116.0 | 114.9 | 118.2 | 122.5 | 111.6 | 111.9 | 139.3 | 113.9 | 102.1 | 120.6 | 101.4 | 109.9 | 108.3 | |
| Dec | 118.5 | 118.6 | 118.3 | 122.6 | 109.7 | 111.9 | 140.1 | 117.4 | 102.3 | 117.0 | 101.1 | 115.0 | 104.7 | |
| 2005-Mar | 123.3 | 124.1 | 121.8 | 120.3 | 107.5 | 113.6 | 149.0 | 119.2 | 109.3 | 110.2 | 103.4 | 118.0 | 112.8 | |
| Jun | 124.7 | 123.2 | 127.9 | 119.7 | 109.6 | 113.6 | 163.4 | 115.3 | 109.4 | 111.0 | 108.4 | 116.7 | 114.5 | |
| Sep | 126.8 | 125.7 | 129.0 | 119.9 | 108.9 | 113.6 | 165.9 | 114.5 | 110.2 | 113.8 | 110.4 | 105.3 | 119.9 | |
| Dec | 131.0 | 129.9 | 133.3 | 119.9 | 108.8 | 113.6 | 170.9 | 113.7 | 111.3 | 119.2 | 116.8 | 120.1 | 137.3 | |
| 2006-Mar | 137.0 | 135.2 | 140.7 | 130.2 | 107.7 | 129.9 | 179.6 | 114.4 | 108.4 | 119.8 | 133.0 | 98.0 | 149.7 | |
| Jun | 141.7 | 139.7 | 146.0 | 137.6 | 106.1 | 132.8 | 195.0 | 114.6 | 108.9 | 119.9 | 133.8 | 89.9 | 148.4 | |
| Sep | 140.9 | 137.4 | 148.3 | 148.6 | 106.8 | 134.3 | 199.1 | 116.3 | 110.0 | 117.8 | 134.5 | 91.2 | 129.0 | |
| Dec | 144.6 | 142.0 | 149.9 | 150.9 | 111.4 | 134.3 | 201.1 | 116.3 | 111.0 | 117.8 | 134.7 | 96.1 | 130.1 | |
| 2007-Mar | 150.8 | 150.0 | 152.6 | 156.6 | 117.0 | 146.1 | 203.0 | 122.7 | 112.9 | 117.7 | 135.6 | 99.7 | 125.9 | |
| Jun | 151.1 | 150.1 | 153.1 | 158.4 | 124.0 | 146.1 | 199.8 | 133.6 | 112.6 | 117.0 | 135.7 | 105.2 | 128.8 | |
| Sep | 153.6 | 148.3 | 164.7 | 159.3 | 124.2 | 146.1 | 217.1 | 133.5 | 123.7 | 110.6 | 156.2 | 107.3 | 130.4 | |
| Dec | 160.5 | 156.5 | 168.9 | 163.8 | 133.2 | 146.1 | 216.5 | 137.0 | 127.4 | 114.7 | 166.4 | 103.6 | 128.6 | |

Note * People with Monthly incomes up to TZS 17,500/=.

Source: National Bureau of Statistics.

2.0 Government Finance

Table 2.1: Analysis of Central Government Finance, Tanzania Mainland

Millions of TZS

| Item | Actuals | | | 2007/08 | | | | | | | |
|--|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| | | | | Estimates | | | | Actuals | | | |
| | 2005/2006 | 2006/2007 | 2007/2008 | Jul-Sep | Oct-Dec | Jan-Mar | Apr-Jun | Jul-Sep | Oct-Dec | Jan-Mar | Apr-Jun |
| 1. Total Revenue (A+ B) | 3,168,265.4 | 3,691,247.9 | 5,207,776.0 | 1,740,593.2 | 1,190,249.8 | 1,136,050.4 | 1,133,967.7 | 1,674,339.9 | 1,224,278.2 | 1,105,804.3 | 1,203,353.6 |
| A. Recurrent Revenue | 2,124,843.7 | 2,739,022.4 | 3,634,580.6 | 860,313.2 | 897,901.3 | 898,646.6 | 882,092.9 | 864,638.8 | 900,982.1 | 890,535.7 | 978,424.0 |
| Tax revenue | 1,946,432.6 | 2,529,439.4 | 3,359,249.8 | 783,001.6 | 818,256.4 | 820,606.9 | 802,921.0 | 801,028.9 | 851,084.4 | 825,580.4 | 881,556.1 |
| Customs and Excise duties | 819,800.5 | 1,018,569.5 | 1,279,837.2 | 310,305.6 | 312,348.8 | 312,195.3 | 310,792.3 | 331,825.5 | 326,445.1 | 284,226.7 | 337,339.9 |
| Income taxes | 581,243.8 | 716,320.5 | 983,804.3 | 192,417.6 | 201,590.0 | 216,311.2 | 168,224.0 | 208,378.5 | 238,004.8 | 275,868.6 | 261,552.4 |
| Sales taxes/VAT | 478,395.4 | 575,968.3 | 712,816.3 | 165,669.8 | 182,488.7 | 115,008.0 | -35,824.6 | 171,481.9 | 188,632.1 | 172,459.3 | 180,243.0 |
| Tax Refunds | -69,961.0 | -106,712.5 | -128,893.1 | -15,301.0 | -17,352.6 | -19,792.3 | 216,548.0 | -35,887.0 | -30,640.4 | -31,159.7 | -31,206.0 |
| Other taxes | 136,954.0 | 218,581.1 | 382,792.0 | 102,485.1 | 109,705.4 | 107,720.4 | 107,356.7 | 89,343.0 | 98,002.4 | 93,025.8 | 102,420.8 |
| Non - tax revenue | 178,411.1 | 209,583.0 | 275,330.8 | 77,311.6 | 79,644.9 | 78,039.7 | 79,171.9 | 63,609.9 | 49,897.7 | 64,955.3 | 96,867.9 |
| B. Grants | 1,043,421.6 | 952,225.5 | 1,573,195.4 | 880,280.0 | 292,348.5 | 237,403.8 | 251,874.9 | 809,701.1 | 323,296.1 | 215,268.6 | 224,929.6 |
| 2.Total expenditure | 4,005,227.8 | 4,474,680.9 | 5,208,995.9 | 1,693,937.6 | 1,616,845.1 | 1,526,135.9 | 1,183,194.4 | 1,421,060.6 | 1,203,220.2 | 1,300,403.4 | 1,284,311.8 |
| Recurrent expenditure | 2,661,862.5 | 3,137,469.5 | 3,398,023.8 | 1,106,724.3 | 965,084.8 | 962,033.2 | 785,174.5 | 759,139.3 | 791,090.3 | 901,695.0 | 946,099.2 |
| Current payments | 2,443,001.3 | 2,921,906.6 | 3,133,190.8 | 1,067,921.7 | 886,019.0 | 882,967.4 | 706,108.7 | 737,451.3 | 732,004.1 | 844,562.2 | 819,173.1 |
| Interest payments | 218,861.3 | 215,562.9 | 264,833.1 | 38,802.6 | 79,065.8 | 79,065.8 | 79,065.8 | 21,688.0 | 59,086.2 | 57,132.8 | 126,926.1 |
| Development expenditure | 1,343,365.2 | 1,337,211.4 | 1,810,972.0 | 587,213.4 | 651,760.3 | 564,102.7 | 398,020.0 | 661,921.2 | 412,129.9 | 398,708.4 | 338,212.5 |
| 3. Surplus(+)/ Deficit(-) [1-2] | -836,962.4 | -783,433.0 | -1,219.8 | 46,655.6 | -426,595.3 | -390,085.4 | -49,226.7 | 253,279.3 | 21,058.0 | -194,599.0 | -80,958.1 |
| 4. Other Items | 69,713.1 | -41,048.7 | -78,308.3 | 0.0 | 0.0 | 0.0 | 0.0 | 190,073.8 | -157,007.8 | -57,197.2 | -54,177.2 |
| 5. Expenditure Float | -157,163.2 | -131,315.2 | -298,883.9 | 0.0 | 0.0 | 0.0 | 0.0 | -209,214.1 | -32,193.1 | -34,342.7 | -23,134.0 |
| 6. Overall balance [3+4+5] | -924,412.5 | -955,797.0 | -378,412.0 | 46,655.6 | -426,595.3 | -390,085.4 | -49,226.7 | 234,139.0 | -168,142.8 | -286,138.9 | -158,269.3 |
| 7.Total Financing | 924,412.5 | 955,797.0 | 378,412.0 | -46,655.6 | 426,595.3 | 390,085.4 | 49,226.7 | -234,139.0 | 168,142.8 | 286,138.9 | 158,269.3 |
| Foreign (net): | 561,219.0 | 717,789.3 | 729,609.7 | 411,542.7 | 136,205.1 | 136,205.1 | 136,205.1 | 471,704.1 | 87,234.6 | 97,331.9 | 73,339.1 |
| Loans | 586,632.7 | 700,148.9 | 574,380.0 | 399,861.3 | 126,065.1 | 126,065.1 | 126,065.1 | 396,760.3 | 52,335.5 | 72,948.7 | 52,335.5 |
| Program | 257,677.1 | 266,946.0 | 365,038.1 | 273,796.2 | 0.0 | 0.0 | 0.0 | 344,424.8 | 0.0 | 20,613.2 | 0.0 |
| Development project | 328,955.7 | 433,202.9 | 209,341.9 | 126,065.1 | 126,065.1 | 126,065.1 | 126,065.1 | 52,335.5 | 52,335.5 | 52,335.5 | 52,335.5 |
| Basket Support | 82,301.8 | 47,330.9 | 200,628.3 | 20,080.1 | 20,080.1 | 20,080.1 | 20,080.1 | 79,497.8 | 42,621.7 | 29,760.6 | 48,748.2 |
| Amortization | -107,715.5 | -29,690.5 | -45,398.5 | -8,398.7 | -9,940.0 | -9,940.0 | -9,940.0 | -4,554.0 | -7,722.6 | -5,377.4 | -27,744.6 |
| Domestic (net): | 363,193.5 | 238,007.7 | -351,197.7 | -458,198.3 | 290,390.2 | 253,880.3 | -86,978.4 | -705,843.1 | 80,908.2 | 188,807.0 | 84,930.2 |
| Domestic | 344,118.4 | 238,007.7 | -336,549.6 | -453,200.8 | 298,387.7 | 254,377.8 | -93,980.9 | -705,313.1 | 82,688.0 | 192,590.6 | 93,484.9 |
| Domestic non-bank borrowing | 179,197.1 | 107,991.8 | -19,794.6 | -0.2 | -0.2 | -0.2 | -0.2 | 23,921.5 | -14,172.0 | -203,706.9 | 174,162.7 |
| Domestic bank borrowing | 164,921.3 | 220,029.0 | -316,755.0 | 0.0 | 0.0 | 0.0 | 0.0 | -729,234.7 | 96,860.0 | 396,297.4 | -80,677.8 |
| Amortization of contingent debt | -19,001.4 | 0.0 | -14,648.1 | -4,997.5 | -7,997.5 | -7,997.5 | -7,997.5 | -530.0 | -1,779.8 | -3,783.6 | -8,554.7 |
| Privatization Fund | 38,076.5 | 0.0 | 0.0 | 0.0 | 0.0 | 7,500.0 | 15,000.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Change in arrears | | | | | | | | | | | |
| Recovery from NBC bond | | | | | | | | | | | |

Source: Ministry of Finance, Bank of Tanzania and National Bureau of Statistics.

Table 2.2: Central Government Operations

Millions of TZS

| Item | 2007/2008 | | | | | | | | | | | |
|---|---------------------|---------------------|---------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--|
| | Actuals | | | Estimates | | | Actuals | | | Actuals | | |
| | 2005/2006 | 2006/2007 | 2007/2008 | Jul-Sep | Oct-Dec | Jan-June | Apr-Jun | Jul-Sep | Oct-Dec | Jan-Mar | Apr-Jun | |
| Total Revenue | 2,124,843.7 | 2,739,022.4 | 3,634,580.6 | 860,313.2 | 897,901.3 | 898,646.6 | 882,929.9 | 864,638.8 | 900,982.1 | 890,535.7 | 978,424.0 | |
| Tax Revenue | 1,946,432.6 | 2,529,249.4 | 3,359,249.8 | 783,001.6 | 818,256.9 | 820,587.8 | 825,580.4 | 801,028.9 | 851,084.4 | 825,580.4 | 881,556.1 | |
| Taxes on Imports | 819,800.5 | 1,018,569.5 | 1,295,171.6 | 310,305.6 | 312,348.8 | 312,195.3 | 310,792.3 | 340,546.3 | 328,303.2 | 286,604.1 | 339,718.0 | |
| Sales/VAT and Excise on Local Goods | 478,395.4 | 575,968.3 | 781,277.3 | 165,669.8 | 182,488.7 | 115,080.8 | 168,224.0 | 185,851.9 | 204,269.4 | 192,604.7 | 198,551.3 | |
| Tax Re-unds | -69,961.0 | -106,712.5 | -128,893.1 | -15,301.0 | -17,352.6 | -19,792.3 | -35,824.6 | -35,887.0 | -30,640.4 | -31,159.7 | -31,206.0 | |
| Income Taxes | 581,243.8 | 716,320.5 | 1,028,902.0 | 192,417.6 | 201,590.0 | 216,311.2 | 216,548.0 | 221,174.7 | 251,149.8 | 284,505.5 | 272,072.0 | |
| Other taxes | 136,954.0 | 218,581.1 | 382,792.0 | 102,485.1 | 109,705.4 | 107,720.4 | 116,356.7 | 89,343.0 | 98,002.4 | 93,025.8 | 102,420.8 | |
| on-tax Revenue | 178,411.1 | 209,583.0 | 275,330.8 | 77,311.6 | 79,644.9 | 78,039.7 | 79,171.9 | 63,609.9 | 49,897.7 | 64,955.3 | 96,867.9 | |
| Total Expenditure | 4,005,227.8 | 4,474,680.9 | 5,208,995.9 | 1,693,937.6 | 1,616,845.1 | 1,526,135.9 | 1,183,194.4 | 1,421,060.6 | 1,203,220.2 | 1,300,403.4 | 1,284,311.8 | |
| Recurrent expenditure | 2,661,862.5 | 3,137,469.5 | 3,398,023.8 | 1,106,724.3 | 965,084.8 | 962,033.2 | 785,174.5 | 759,139.3 | 791,090.3 | 901,695.0 | 946,099.2 | |
| Interest payments | 218,861.3 | 215,562.9 | 264,833.1 | 38,802.6 | 79,065.8 | 79,065.8 | 79,065.8 | 21,688.0 | 59,086.2 | 57,132.8 | 126,926.1 | |
| Domestic | 163,694.8 | 185,050.4 | 237,372.4 | 32,122.7 | 69,292.4 | 69,292.4 | 69,292.4 | 18,723.0 | 52,003.3 | 50,578.2 | 116,067.9 | |
| Foreign | 55,166.5 | 30,512.4 | 27,460.6 | 6,679.9 | 9,773.4 | 9,773.4 | 9,773.4 | 2,964.9 | 7,082.8 | 6,554.6 | 10,858.2 | |
| Wages and salaries | 656,788.5 | 976,094.3 | 1,134,709.1 | 288,401.2 | 295,203.5 | 295,203.5 | 288,324.7 | 280,247.4 | 280,249.3 | 283,583.5 | 290,628.9 | |
| Other goods, services and transfers | 1,786,212.7 | 1,945,812.3 | 1,998,481.6 | 779,520.5 | 590,815.5 | 587,763.9 | 417,784.0 | 457,203.9 | 451,754.8 | 560,978.7 | 528,544.2 | |
| of which: Retention fund | 61,260.2 | 84,819.9 | 58,015.0 | 16,028.0 | 18,324.8 | 17,745.5 | 18,154.0 | 19,159.7 | 21,648.3 | 13,186.0 | 4,021.0 | |
| Dev. Expenditure and net lending | 1,343,365.2 | 1,337,211.4 | 1,810,972.0 | 587,213.4 | 651,760.3 | 564,102.7 | 398,020.0 | 661,921.2 | 412,129.9 | 398,708.4 | 338,212.5 | |
| Local | 296,100.0 | 503,291.2 | 567,421.0 | 221,761.1 | 295,681.4 | 221,761.1 | 0.0 | 312,122.0 | 100,412.0 | 112,887.0 | 42,000.0 | |
| Foreign | 1,047,265.2 | 833,920.2 | 1,243,551.0 | 365,452.3 | 356,078.9 | 342,341.6 | 398,020.0 | 349,799.2 | 311,717.9 | 285,821.4 | 296,212.5 | |
| Balance (cheques issued) before Grants | -1,880,384.0 | -1,735,658.5 | -1,574,415.3 | -833,624.4 | -718,943.8 | -627,489.3 | -301,101.6 | -556,421.8 | -302,238.1 | -409,867.7 | -305,887.8 | |
| Grants | 1,043,421.6 | 952,225.5 | 1,573,195.4 | 880,280.0 | 292,348.5 | 237,403.8 | 251,874.9 | 809,701.1 | 323,296.1 | 215,268.6 | 224,929.6 | |
| Program (CIS/OGL) | 331,024.6 | 479,837.3 | 625,414.3 | 578,558.2 | 0.0 | 0.0 | 0.0 | 522,118.7 | 90,034.5 | 0.0 | 13,261.1 | |
| Project | 418,557.6 | 241,826.6 | 635,628.0 | 171,109.6 | 171,109.6 | 171,109.6 | 171,109.6 | 158,907.0 | 158,907.0 | 158,907.0 | 158,907.0 | |
| MDF funds / Basket Support funds | 217,450.2 | 111,559.8 | 197,952.8 | 48,197.6 | 38,824.2 | 25,087.0 | 80,765.3 | 59,058.9 | 57,853.7 | 44,818.3 | 36,221.8 | |
| HIPC Relief/MDRI | 76,389.3 | 119,001.7 | 114,200.3 | 82,414.6 | 82,414.6 | 41,207.3 | 0.0 | 65,616.4 | 16,500.9 | 11,543.3 | 16,539.7 | |
| Balance (cheques issued) after grants | -836,962.4 | -783,433.0 | -1,219.8 | 46,655.6 | -426,595.3 | -390,085.4 | -49,226.7 | 253,279.3 | 21,058.0 | -194,599.0 | -80,958.1 | |
| Adjustments to cash and other items (net) | 69,713.1 | -41,048.7 | -78,308.3 | 0.0 | 0.0 | 0.0 | 0.0 | 190,073.8 | -157,007.8 | -57,197.1 | -54,177.2 | |
| Expenditure Float | -157,163.2 | -131,315.2 | -298,883.9 | 0.0 | 0.0 | 0.0 | 0.0 | -209,214.1 | -32,193.1 | -34,342.7 | -23,134.0 | |
| Overall balance (cheques cleared) | -924,412.5 | -955,797.0 | -378,412.0 | 46,655.6 | -426,595.3 | -390,085.4 | -49,226.7 | 234,139.0 | -168,142.8 | -286,138.9 | -158,269.3 | |
| Financing | 924,412.5 | 955,797.0 | 378,412.0 | -46,655.6 | 426,595.3 | 390,085.4 | 49,226.7 | -234,139.0 | 168,142.8 | 286,138.9 | 158,269.3 | |
| Foreign Financing (net) | 561,219.0 | 717,789.3 | 729,609.7 | 411,542.7 | 136,205.1 | 136,205.1 | 136,205.1 | 471,704.1 | 87,234.6 | 97,331.9 | 73,339.1 | |
| Loans | 586,632.7 | 700,148.9 | 574,380.0 | 399,861.3 | 126,065.1 | 126,065.1 | 126,065.1 | 396,760.3 | 52,335.5 | 72,948.7 | 52,335.5 | |
| Program loans | 257,677.1 | 266,946.0 | 365,038.1 | 273,796.2 | 0.0 | 0.0 | 0.0 | 344,424.8 | 0.0 | 20,613.2 | 0.0 | |
| Development Project loans | 328,955.7 | 433,202.9 | 209,341.9 | 126,065.1 | 126,065.1 | 126,065.1 | 126,065.1 | 52,335.5 | 52,335.5 | 52,335.5 | 52,335.5 | |
| Basket Support | 82,301.8 | 47,330.9 | 200,628.3 | 20,080.1 | 20,080.1 | 20,080.1 | 20,080.1 | 79,497.8 | 42,621.7 | 29,760.6 | 48,748.2 | |
| Amortization | -107,715.5 | -29,690.5 | -45,398.5 | -8,398.7 | -9,940.0 | -9,940.0 | -9,940.0 | -4,554.0 | -7,722.6 | -5,377.4 | -27,744.6 | |
| Domestic (net) | 363,193.5 | 238,007.7 | -351,197.7 | -458,198.3 | 290,390.2 | 253,880.3 | -86,978.4 | -705,843.1 | 80,908.2 | 188,807.0 | 84,930.2 | |
| Domestic | 344,118.4 | 238,007.7 | -336,549.6 | -453,200.8 | 298,387.7 | 254,377.8 | -93,980.9 | -705,313.1 | 82,688.0 | 192,590.6 | 93,484.9 | |
| Bank borrowing | 179,197.1 | 107,991.8 | -19,794.6 | -0.2 | -0.2 | -0.2 | -0.2 | -729,234.7 | 96,860.0 | 396,297.4 | -80,677.8 | |
| Non-Bank (net of amortization) | 164,921.3 | 220,029.0 | -316,755.0 | 0.0 | 0.0 | 0.0 | 0.0 | 23,921.5 | -14,172.0 | -203,706.9 | 174,162.7 | |
| Amortization of contingent debt | -19,001.4 | 0.0 | -14,648.1 | -4,997.5 | -7,997.5 | -7,997.5 | -7,997.5 | -530.0 | -1,779.8 | -3,783.6 | -8,554.7 | |
| Privatization Proceeds | 38,076.5 | 0.0 | 0.0 | 0.0 | 0.0 | 7,500.0 | 15,000.0 | 0.0 | 0.0 | 0.0 | 0.0 | |
| Change in arrears | | | | | | | | | | | | |
| Recovery from NBC bond | | | | | | | | | | | | |

Source: Ministry of Finance, Bank of Tanzania and National Bureau of Statistics.

Table 2.3: Zanzibar Central Government Operations

Millions of TZS

| Item | Budget Estimates 2007/08 | 2007/08 | | | | | | | |
|---|--------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|----------------------|
| | | Estimates | | | | Actual | | | |
| | | Jul-Sep | Oct-Dec | Jan-Mar | Apr-Jun | Jul-Sep | Oct-Dec | Jan-Mar | Apr-Jun ^P |
| Total Revenue | 114,558.2 | 28,214.7 | 29,556.3 | 30,864.5 | 24,894.3 | 26,585.4 | 26,037.6 | 29,871.9 | 26,487.0 |
| Tax Revenue | 103,111.9 | 25,584.8 | 26,830.3 | 28,228.6 | 22,589.4 | 25,204.1 | 24,843.5 | 28,143.3 | 24,963.5 |
| Tax on Imports | 24,484.8 | 6,078.0 | 6,227.0 | 6,545.3 | 5,633.9 | 6,932.2 | 5,248.3 | 5,692.3 | 8,391.7 |
| VAT and Excise Duties (local) | 35,414.6 | 8,121.6 | 8,645.1 | 9,249.5 | 7,034.6 | 8,270.5 | 9,682.9 | 10,574.1 | 7,644.7 |
| Income Tax | 16,495.4 | 3,984.5 | 4,081.3 | 4,208.0 | 4,221.9 | 3,018.5 | 2,937.4 | 4,034.2 | 3,603.3 |
| Other Taxes | 26,717.2 | 7,400.7 | 7,876.9 | 8,225.8 | 5,699.0 | 7,027.1 | 6,974.8 | 7,842.8 | 5,323.8 |
| Non-Tax Revenue | 11,446.3 | 2,629.9 | 2,726.0 | 2,635.9 | 2,304.8 | 1,381.3 | 1,194.0 | 1,728.6 | 1,523.5 |
| Total Expenditure | 266,902.4 | 41,085.2 | 51,080.6 | 53,531.5 | 44,444.0 | 36,912.5 | 48,149.1 | 49,883.5 | 41,510.3 |
| Recurrent Expenditure | 131,256.0 | 29,368.2 | 35,282.6 | 34,106.5 | 28,279.6 | 25,033.5 | 31,961.7 | 30,517.0 | 27,142.6 |
| Wages and Salaries | 61,477.3 | 11,882.0 | 15,630.0 | 15,900.0 | 15,900.0 | 12,335.8 | 15,467.3 | 15,951.6 | 15,883.2 |
| Interest Payment (Public Debt) | 2,000.0 | 254.2 | 183.6 | 306.5 | 183.6 | 357.3 | 183.6 | 306.5 | 183.6 |
| Local | 0.0 | 254.2 | 183.6 | 306.5 | 183.6 | 357.3 | 183.6 | 306.5 | 183.6 |
| Foreign | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Other Expenditure | 67,778.7 | 17,232.0 | 19,469.0 | 17,900.0 | 12,196.0 | 12,340.4 | 16,310.8 | 14,258.9 | 11,075.8 |
| Recurrent Surplus/Deficit | -152,344.3 | -1,153.4 | -5,726.3 | -3,242.0 | -3,385.3 | 1,551.9 | -5,924.2 | -645.1 | -655.6 |
| Development Expenditure | 135,646.4 | 11,717.0 | 15,798.0 | 19,425.0 | 16,164.4 | 11,879.0 | 16,187.4 | 19,366.5 | 14,367.7 |
| Local | 16,504.4 | 4,185.0 | 4,393.0 | 3,089.0 | 2,541.0 | 4,169.7 | 1,808.3 | 3,019.5 | 1,164.6 |
| Foreign | 119,142.0 | 7,532.0 | 11,405.0 | 16,336.0 | 13,623.4 | 7,709.3 | 14,379.1 | 16,346.9 | 13,203.1 |
| Overall Surplus/ Deficit before grants | -152,344.3 | -12,870.4 | -21,524.3 | -22,667.0 | -19,549.8 | -10,327.1 | -22,111.6 | -20,011.5 | -15,023.3 |
| Grants | 93,897.5 | 20,948.0 | 6,898.0 | 12,390.5 | 6,575.7 | 29,699.9 | 9,381.3 | 13,420.7 | 11,231.5 |
| 4.5% Budget Support | 27,064.0 | 17,026.0 | 662.0 | 983.5 | 0.0 | 25,374.0 | 662.0 | 983.5 | 0.0 |
| Programm grant | 57,733.5 | 3,922.0 | 6,236.0 | 0.0 | -8,998.0 | 4,235.9 | 8,719.3 | 12,437.2 | 11,231.5 |
| Debt relief | 9,100.0 | 0.0 | 0.0 | 11,407.0 | 15,573.7 | 0.0 | 0.0 | 0.0 | 0.0 |
| Overall Surplus/Deficit after grants | -58,446.8 | 8,077.6 | -14,626.3 | -10,276.5 | -12,974.1 | 19,372.8 | -12,730.3 | -6,590.8 | -3,791.8 |
| Adjustment to cash and other items | 0.0 | 11,689.6 | -9,457.3 | -4,877.4 | -5,926.3 | 21,056.2 | -8,570.5 | -3,711.0 | -1,820.2 |
| Overall Deficit cheques Cleared | -58,446.8 | -3,612.0 | -5,169.0 | -5,399.1 | -7,047.7 | -1,683.4 | -4,196.8 | -2,879.8 | -1,971.7 |
| Financing | 58,446.8 | 3,612.0 | 5,169.0 | 5,399.1 | 7,047.7 | 1,683.4 | 4,196.8 | 2,879.8 | 1,971.7 |
| Foreign | 61,408.5 | 3,612.0 | 5,169.0 | 4,929.0 | 7,047.7 | 3,473.4 | 5,659.8 | 3,909.7 | 1,971.7 |
| Import Support | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Program Loans | 61,408.5 | 3,612.0 | 5,169.0 | 4,929.0 | 7,047.7 | 3,473.4 | 5,659.8 | 3,909.7 | 1,971.7 |
| Amortization (foreign) | | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Domestic (net) | 6,138.3 | 0.0 | 0.0 | 470.1 | 0.0 | 0.0 | 0.0 | 470.1 | 0.0 |
| Bank | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Non-bank | 6,138.3 | 0.0 | 0.0 | 470.1 | 0.0 | 0.0 | 0.0 | 470.1 | 0.0 |
| Amortization (local) | -9,100.0 | 0.0 | 0.0 | 0.0 | 0.0 | -1,790.0 | -1,463.0 | -1,500.0 | 0.0 |

Notes: P = Provisional

Source: Ministry of Finance - Zanzibar.

Table 2.4. Treasury Bills Auction - Actual Sales by Transactor

Millions of TZS

| Period | Total | | | | | | | | | | Bank of Tanzania | | | | Deposit Money Banks | | | | Other Banking Institutions | | | | Other Financial Institutions | | | | Official Entities | | Private Sector | | | |
|------------|-------------|--------------|------------|----------|-------------|-------------|------------|-----------|-----------|-------------|------------------|---------|-----------|-------------|---------------------|--|---------|--|----------------------------|--|---------|--|------------------------------|--|---------|--|-------------------|--|----------------|--|------------|--|
| | Auction | | Cumulative | | Auction | | Cumulative | | Auction | | Cumulative | | Auction | | Cumulative | | Auction | | Cumulative | | Auction | | Cumulative | | Auction | | Cumulative | | Auction | | Cumulative | |
| | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2001 | 553,361.4 | 2,444,544.5 | 0.0 | 13,123.7 | 374,220.6 | 1,619,017.3 | 30,887.9 | 189,542.0 | 131,852.1 | 487,514.5 | 0.0 | 9,417.6 | 4,856.2 | 114,384.9 | | | | | | | | | | | | | | | | | | |
| 2002 | 1,024,963.4 | 3,469,507.9 | 0.0 | 13,123.7 | 743,140.0 | 2,362,157.3 | 93,228.2 | 282,770.2 | 177,867.4 | 665,381.8 | 0.0 | 9,417.6 | 10,727.8 | 125,112.6 | | | | | | | | | | | | | | | | | | |
| 2003 | 1,196,691.8 | 4,666,199.6 | 0.0 | 13,123.7 | 868,637.1 | 3,230,794.4 | 43,956.4 | 326,726.6 | 194,279.6 | 859,661.4 | 0.0 | 9,417.6 | 89,818.7 | 214,931.3 | | | | | | | | | | | | | | | | | | |
| 2004 | 1,375,212.2 | 6,041,411.9 | 0.0 | 13,123.7 | 907,364.7 | 4,138,159.1 | 52,134.5 | 378,861.1 | 243,300.0 | 1,102,961.4 | 0.0 | 9,417.6 | 172,413.1 | 387,344.4 | | | | | | | | | | | | | | | | | | |
| 2005 | 2,301,298.5 | 8,342,710.3 | 0.0 | 13,123.7 | 1,761,636.6 | 5,899,795.7 | 23,997.5 | 402,858.6 | 195,038.2 | 1,297,999.5 | 0.0 | 9,417.6 | 320,626.2 | 707,970.6 | | | | | | | | | | | | | | | | | | |
| 2006 | 2,109,995.6 | 10,452,705.9 | 0.0 | 13,123.7 | 1,411,229.6 | 7,311,025.2 | 24,868.8 | 427,727.4 | 131,220.2 | 1,429,219.7 | 0.0 | 9,417.6 | 523,249.9 | 1,231,220.5 | | | | | | | | | | | | | | | | | | |
| 2007 | 2,939,327.2 | 13,392,033.1 | 5,179.5 | 18,303.2 | 1,999,510.5 | 9,310,535.8 | 22,258.7 | 449,986.0 | 400,748.0 | 1,829,967.7 | 0.0 | 9,417.6 | 520,318.2 | 1,751,538.7 | | | | | | | | | | | | | | | | | | |
| 2007 - Jan | 185,560.4 | 2,295,556.0 | 5,179.5 | 5,179.5 | 157,165.5 | 1,588,154.4 | 1,805.0 | 27,663.0 | 8,415.0 | 140,547.7 | 0.0 | 0.0 | 12,995.4 | 555,672.4 | | | | | | | | | | | | | | | | | | |
| Feb | 259,642.4 | 2,555,198.4 | 0.0 | 5,179.5 | 200,592.6 | 1,788,747.0 | 0.0 | 27,663.0 | 27,754.7 | 168,302.4 | 0.0 | 0.0 | 31,295.1 | 586,967.6 | | | | | | | | | | | | | | | | | | |
| Mar | 186,646.3 | 2,741,844.8 | 0.0 | 5,179.5 | 127,199.9 | 1,915,947.0 | 0.0 | 27,663.0 | 35,429.9 | 203,732.2 | 0.0 | 0.0 | 24,016.6 | 610,984.1 | | | | | | | | | | | | | | | | | | |
| Apr | 178,411.7 | 2,920,256.5 | 0.0 | 5,179.5 | 132,210.2 | 2,048,157.2 | 380.0 | 28,043.0 | 26,821.8 | 230,554.0 | 0.0 | 0.0 | 18,999.7 | 629,983.8 | | | | | | | | | | | | | | | | | | |
| May | 282,063.1 | 3,202,319.6 | 0.0 | 5,179.5 | 198,728.9 | 2,246,886.1 | 2,035.4 | 30,078.4 | 41,521.8 | 272,075.8 | 0.0 | 0.0 | 39,777.0 | 669,760.8 | | | | | | | | | | | | | | | | | | |
| Jun | 512,996.4 | 3,715,316.0 | 0.0 | 5,179.5 | 321,895.9 | 2,568,782.0 | 1,835.0 | 31,913.4 | 46,218.4 | 318,294.2 | 0.0 | 0.0 | 143,047.1 | 812,807.9 | | | | | | | | | | | | | | | | | | |
| Jul | 254,603.8 | 3,969,919.8 | 0.0 | 5,179.5 | 186,975.4 | 2,755,757.4 | 625.0 | 32,538.4 | 23,750.8 | 342,045.0 | 0.0 | 0.0 | 43,252.6 | 856,060.5 | | | | | | | | | | | | | | | | | | |
| Aug | 182,869.0 | 4,152,788.8 | 0.0 | 6,179.5 | 116,700.7 | 2,872,458.1 | 995.0 | 33,533.4 | 24,669.9 | 366,714.8 | 0.0 | 0.0 | 42,265.4 | 898,325.9 | | | | | | | | | | | | | | | | | | |
| Sep | 197,068.7 | 4,349,857.5 | 0.0 | 6,179.5 | 65,258.7 | 2,937,716.8 | 4,290.0 | 37,823.4 | 67,503.7 | 434,218.5 | 0.0 | 0.0 | 66,942.1 | 965,268.0 | | | | | | | | | | | | | | | | | | |
| Oct | 125,712.3 | 4,475,569.9 | 0.0 | 0.0 | 86,088.3 | 3,023,805.0 | 1,343.3 | 39,166.7 | 22,719.6 | 456,938.1 | 0.0 | 0.0 | 15,561.3 | 980,829.3 | | | | | | | | | | | | | | | | | | |
| Nov | 229,200.5 | 4,704,770.4 | 0.0 | 0.0 | 172,655.3 | 3,196,460.3 | 5,090.0 | 44,256.7 | 27,404.0 | 484,342.1 | 0.0 | 0.0 | 24,051.2 | 1,004,880.6 | | | | | | | | | | | | | | | | | | |
| Dec | 344,552.4 | 5,049,322.8 | 0.0 | 0.0 | 234,039.1 | 3,430,499.4 | 3,860.0 | 48,116.7 | 48,538.6 | 532,880.7 | 0.0 | 0.0 | 58,114.7 | 1,062,995.3 | | | | | | | | | | | | | | | | | | |
| 2008 - Jan | 169,168.9 | 5,218,491.7 | 0.0 | 0.0 | 89,730.7 | 3,520,230.1 | 0.0 | 48,116.7 | 32,985.8 | 565,866.5 | 0.0 | 0.0 | 31,050.5 | 1,094,045.7 | | | | | | | | | | | | | | | | | | |
| Feb | 220,916.2 | 5,439,407.9 | 0.0 | 0.0 | 189,086.0 | 3,709,316.0 | 410.0 | 48,526.7 | 7,991.1 | 573,857.6 | 0.0 | 0.0 | 26,764.4 | 1,120,810.1 | | | | | | | | | | | | | | | | | | |
| Mar | 199,358.3 | 5,638,766.2 | 0.0 | 0.0 | 140,045.8 | 3,849,361.8 | 670.0 | 49,196.7 | 16,588.8 | 590,446.3 | 0.0 | 0.0 | 31,703.4 | 1,152,513.5 | | | | | | | | | | | | | | | | | | |

Source: Bank of Tanzania

2.0 Government Finance

Table 2.5 : Central Government Outstanding Stocks, Bonds and Notes by Holders

| End of period | Bank of Tanzania | Deposit Money banks | Other banks | Other Financial Institutions | Official Entities | Private Sector | Others | Millions of TZS |
|---------------|------------------|---------------------|-------------|------------------------------|-------------------|----------------|----------|-----------------|
| | | | | | | | | Total |
| 2001 | 296,941.7 | 180,539.4 | 14,892.9 | 118,228.1 | 1,406.4 | 1,844.7 | 0.0 | 613,853.2 |
| 2002 | 207,454.4 | 179,741.5 | 14,068.9 | 153,870.2 | 1,490.6 | 347.3 | 0.0 | 556,972.9 |
| 2003 | 199,455.8 | 187,368.2 | 14,795.3 | 218,956.0 | 1,640.4 | 674.4 | 29,095.8 | 651,985.9 |
| 2004 | 199,231.0 | 200,701.6 | 13,890.3 | 269,604.3 | 1,490.4 | 839.6 | 500.0 | 686,257.2 |
| 2005 | 297,335.2 | 271,334.3 | 19,769.3 | 326,364.2 | 76,899.3 | 1,467.6 | 0.0 | 993,169.9 |
| 2006 | 367,050.1 | 348,785.9 | 19,449.3 | 434,214.3 | 70,284.0 | 5,956.0 | 0.0 | 1,245,739.6 |
| 2007 | 361,220.1 | 400,708.2 | 35,596.5 | 492,535.7 | 27,235.3 | 9,403.5 | 0.0 | 1,326,699.3 |
| 2006 - Mar | 316,336.2 | 297,826.3 | 21,369.3 | 350,240.4 | 76,899.3 | 1,482.0 | 0.0 | 1,064,153.5 |
| Jun | 316,336.2 | 308,647.6 | 21,074.3 | 384,892.9 | 76,835.5 | 1,505.3 | 0.0 | 1,109,291.8 |
| Sep | 367,050.1 | 322,891.2 | 18,704.3 | 407,490.3 | 70,284.0 | 5,931.0 | 0.0 | 1,192,350.9 |
| Dec | 367,050.1 | 348,785.9 | 19,449.3 | 434,214.3 | 70,284.0 | 5,956.0 | 0.0 | 1,245,739.6 |
| 2007 - Mar | 367,050.1 | 374,529.1 | 19,787.3 | 456,275.4 | 70,284.0 | 6,563.0 | 0.0 | 1,294,488.9 |
| Jun | 367,050.1 | 361,411.2 | 19,919.8 | 479,444.1 | 68,192.4 | 6,801.7 | 0.0 | 1,302,819.3 |
| Sep | 364,870.1 | 384,392.8 | 27,289.5 | 469,162.2 | 27,235.2 | 7,845.9 | 0.0 | 1,280,795.7 |
| Dec | 361,220.1 | 400,708.2 | 35,596.5 | 492,535.7 | 27,235.3 | 9,403.5 | 0.0 | 1,326,699.3 |
| 2008 - Mar | 651,945.3 | 418,400.5 | 35,449.7 | 478,927.2 | 23,635.2 | 9,687.6 | 0.0 | 1,618,045.5 |
| Jun | 662,138.8 | 416,707.9 | 41,551.4 | 489,479.5 | 23,633.6 | 10,334.7 | 0.0 | 1,643,845.9 |

Notes: * Before June 1998, Other Banks, Other Financial Institutions, Official Entities and Private Sector categories were included in "Others" category.
 ** All figures are in face value

Source: Bank of Tanzania

Table 3.1: Monetary Survey (Revised)

| End of Period | Millions of TZS | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|----------------------|------------------------------|---------------------------------|-------------------|--------------------------|-------------|-------------|-------------|-----------------|-----------|-------------|-------------|--------------|-----------|-----|---------------------------|------------------|---------------|---------------------|----------|-----|-----|-----|-----|----------|-----|-----|-----|-----|-----|
| | Memorandum item: | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | M0 Base Money of which: CB** | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | TOTAL sum (9,15) Reserves 15 | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Foreign assets (net) | Claims on government (net) | Claims on private sector* (net) | Other items (net) | M3, Extended Broad Money | | | | M1, Broad Money | | | | Narrow Money | | | Foreign currency deposits | Savings deposits | Time deposits | M0 TOTAL sum (9,15) | Reserves | | | | | | | | | | |
| | | | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | | | | | | 12 | 13 | 14 | | | | | | | |
| 2003 | 2004 | 2005 | 2006 | 2006-Mar | Jun | Sep | Dec | 2007-Mar | Jun | Sep | Dec | 2007-Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | 2008-Jan | Feb | Mar | Apr | May | Jun |
| 2,182,072.0 | 12,937.0 | 817,125.2 | -623,818.1 | 2,388,316.1 | 1,721,109.9 | 1,113,379.1 | 553,045.8 | 560,333.3 | 230,958.8 | 376,771.9 | 667,206.2 | 783,309.0 | 230,263.2 | | | | | | | | | | | | | | | | |
| 2,379,909.3 | -47,719.7 | 1,060,077.3 | -544,146.8 | 2,848,120.0 | 2,050,886.0 | 1,315,739.4 | 664,148.0 | 651,591.3 | 276,396.4 | 458,750.2 | 797,234.1 | 967,776.0 | 303,628.0 | | | | | | | | | | | | | | | | |
| 2,560,852.1 | 413,782.4 | 1,425,062.3 | -464,710.2 | 3,934,986.6 | 2,808,247.6 | 1,758,810.2 | 843,157.4 | 915,652.8 | 422,269.4 | 627,168.0 | 1,126,738.9 | 1,236,080.6 | 392,923.2 | | | | | | | | | | | | | | | | |
| 3,399,819.5 | 77,952.2 | 2,028,294.3 | -707,243.9 | 4,798,822.1 | 3,193,785.0 | 1,930,421.5 | 975,585.9 | 954,835.7 | 469,679.2 | 793,684.3 | 1,605,037.1 | 1,443,529.9 | 467,944.0 | | | | | | | | | | | | | | | | |
| 3,528,866.1 | -254,063.1 | 2,883,789.5 | -330,874.3 | 5,827,718.2 | 4,112,108.3 | 2,562,143.8 | 1,164,184.8 | 1,397,959.0 | 569,970.0 | 979,994.5 | 1,715,610.0 | 1,879,108.2 | 714,923.4 | | | | | | | | | | | | | | | | |
| 2,952,357.6 | 590,385.5 | 1,531,395.1 | -965,132.0 | 4,109,006.3 | 2,836,223.0 | 1,729,080.2 | 807,153.5 | 921,926.7 | 444,629.8 | 662,513.0 | 1,272,783.3 | 1,303,762.4 | 496,608.9 | | | | | | | | | | | | | | | | |
| 2,908,098.4 | 667,629.2 | 1,656,837.8 | -933,514.7 | 4,299,050.7 | 2,945,528.0 | 1,798,840.1 | 856,180.5 | 942,659.6 | 455,179.7 | 691,508.3 | 1,353,522.6 | 1,296,486.6 | 440,306.2 | | | | | | | | | | | | | | | | |
| 3,311,969.2 | 63,364.9 | 1,906,065.5 | -732,253.9 | 4,549,145.7 | 3,049,983.4 | 1,896,981.8 | 940,987.8 | 955,994.1 | 432,561.8 | 720,439.7 | 1,499,162.4 | 1,411,671.7 | 470,683.9 | | | | | | | | | | | | | | | | |
| 3,399,819.5 | 77,952.2 | 2,028,294.3 | -707,243.9 | 4,798,822.1 | 3,193,785.0 | 1,930,421.5 | 975,585.9 | 954,835.7 | 469,679.2 | 793,684.3 | 1,605,037.1 | 1,443,529.9 | 467,944.0 | | | | | | | | | | | | | | | | |
| 3,321,533.3 | 144,647.7 | 2,133,897.1 | -686,040.7 | 4,914,037.4 | 3,295,310.9 | 1,986,159.5 | 972,299.6 | 1,013,859.8 | 481,413.6 | 827,737.8 | 1,618,726.5 | 1,476,908.9 | 504,609.3 | | | | | | | | | | | | | | | | |
| 3,374,549.7 | 372,422.0 | 2,260,321.2 | -817,308.3 | 5,189,984.6 | 3,538,165.8 | 2,156,271.7 | 1,049,608.5 | 1,106,663.3 | 517,776.1 | 864,118.0 | 1,651,818.8 | 1,598,491.3 | 548,882.8 | | | | | | | | | | | | | | | | |
| 3,760,380.9 | -307,854.2 | 2,577,508.2 | -539,633.6 | 5,490,401.3 | 3,842,315.5 | 2,400,856.6 | 1,166,527.6 | 1,234,328.9 | 528,786.5 | 912,672.4 | 1,648,085.8 | 1,685,013.4 | 518,485.8 | | | | | | | | | | | | | | | | |
| 3,528,866.1 | -254,063.1 | 2,883,789.5 | -330,874.3 | 5,827,718.2 | 4,112,108.3 | 2,562,143.8 | 1,164,184.8 | 1,397,959.0 | 569,970.0 | 979,994.5 | 1,715,610.0 | 1,879,108.2 | 714,923.4 | | | | | | | | | | | | | | | | |
| 3,535,953.5 | 64,257.8 | 2,044,818.9 | -790,561.0 | 4,854,469.3 | 3,239,482.0 | 1,960,407.5 | 968,717.6 | 991,689.9 | 473,156.3 | 805,918.2 | 1,614,987.2 | 1,576,593.5 | 607,875.9 | | | | | | | | | | | | | | | | |
| 3,447,311.2 | 179,989.1 | 2,079,071.8 | -766,237.7 | 4,940,134.4 | 3,308,265.7 | 2,008,424.0 | 967,307.8 | 1,041,116.3 | 483,297.3 | 816,544.3 | 1,631,868.7 | 1,549,845.2 | 582,537.5 | | | | | | | | | | | | | | | | |
| 3,321,533.3 | 144,647.7 | 2,133,897.1 | -686,040.7 | 4,914,037.4 | 3,295,310.9 | 1,986,159.5 | 972,299.6 | 1,013,859.8 | 481,413.6 | 827,737.8 | 1,618,726.5 | 1,476,908.9 | 504,609.3 | | | | | | | | | | | | | | | | |
| 3,435,509.1 | 158,245.0 | 2,193,766.9 | -795,159.8 | 4,992,361.2 | 3,342,706.4 | 2,021,436.9 | 968,975.5 | 1,052,461.4 | 490,802.8 | 830,466.7 | 1,649,654.7 | 1,632,957.8 | 663,982.3 | | | | | | | | | | | | | | | | |
| 3,276,619.4 | 323,589.9 | 2,246,312.1 | -766,155.0 | 5,080,366.5 | 3,488,567.6 | 2,116,611.3 | 978,672.9 | 1,137,938.4 | 518,770.6 | 853,185.7 | 1,591,798.9 | 1,615,252.5 | 636,579.6 | | | | | | | | | | | | | | | | |
| 3,374,549.7 | 372,422.0 | 2,260,321.2 | -817,308.3 | 5,189,984.6 | 3,538,165.8 | 2,156,271.7 | 1,049,608.5 | 1,106,663.3 | 517,776.1 | 864,118.0 | 1,651,818.8 | 1,598,491.3 | 548,882.8 | | | | | | | | | | | | | | | | |
| 3,767,930.5 | 84,274.5 | 2,385,900.4 | -809,765.7 | 5,428,339.7 | 3,766,403.5 | 2,314,902.3 | 1,131,638.3 | 1,183,264.0 | 561,622.2 | 889,879.0 | 1,661,936.3 | 1,711,508.9 | 579,870.7 | | | | | | | | | | | | | | | | |
| 3,620,681.5 | -36,160.2 | 2,468,623.3 | -520,774.6 | 5,532,370.0 | 3,866,255.9 | 2,428,015.9 | 1,164,491.1 | 1,263,524.8 | 529,537.2 | 908,702.8 | 1,666,114.1 | 1,755,836.9 | 591,345.8 | | | | | | | | | | | | | | | | |
| 3,760,380.9 | -307,854.2 | 2,577,508.2 | -539,633.6 | 5,490,401.3 | 3,842,315.5 | 2,400,856.6 | 1,166,527.6 | 1,234,328.9 | 528,786.5 | 912,672.4 | 1,648,085.8 | 1,685,013.4 | 518,485.8 | | | | | | | | | | | | | | | | |
| 3,593,321.2 | -280,466.3 | 2,679,033.4 | -418,627.3 | 5,573,261.0 | 3,929,813.7 | 2,475,375.6 | 1,154,461.6 | 1,320,914.0 | 499,971.3 | 954,466.8 | 1,643,447.3 | 1,822,761.3 | 668,299.7 | | | | | | | | | | | | | | | | |
| 3,587,521.5 | -214,044.9 | 2,796,110.4 | -451,179.8 | 5,718,407.2 | 4,020,316.6 | 2,487,639.4 | 1,150,235.8 | 1,337,403.7 | 558,322.8 | 974,354.4 | 1,698,090.7 | 1,821,935.3 | 671,699.6 | | | | | | | | | | | | | | | | |
| 3,528,866.1 | -254,063.1 | 2,883,789.5 | -330,874.3 | 5,827,718.2 | 4,112,108.3 | 2,562,143.8 | 1,164,184.8 | 1,397,959.0 | 569,970.0 | 979,994.5 | 1,715,610.0 | 1,879,108.2 | 714,923.4 | | | | | | | | | | | | | | | | |
| 3,603,917.3 | -145,407.8 | 2,947,534.0 | -490,749.0 | 5,915,294.5 | 4,207,276.3 | 2,593,582.0 | 1,142,804.8 | 1,450,777.2 | 614,720.7 | 998,973.5 | 1,708,018.2 | 2,040,947.8 | 898,143.0 | | | | | | | | | | | | | | | | |
| 3,577,445.0 | -41,222.7 | 3,002,948.0 | -535,580.8 | 6,003,589.4 | 4,294,878.0 | 2,654,975.4 | 1,140,637.1 | 1,514,338.3 | 624,553.2 | 1,015,349.3 | 1,708,111.4 | 1,891,426.8 | 750,789.6 | | | | | | | | | | | | | | | | |
| 3,890,879.6 | 128,579.5 | 3,109,698.3 | -881,625.5 | 6,247,531.8 | 4,402,805.7 | 2,718,707.3 | 1,143,058.8 | 1,575,648.5 | 672,584.9 | 1,011,513.4 | 1,844,726.1 | 1,943,864.1 | 800,805.4 | | | | | | | | | | | | | | | | |
| 3,658,303.4 | 119,579.2 | 3,146,421.6 | -672,757.9 | 6,251,546.3 | 4,460,728.4 | 2,724,099.8 | 1,156,965.1 | 1,567,134.8 | 709,296.4 | 1,027,332.1 | 1,790,818.0 | 1,984,613.1 | 827,648.0 | | | | | | | | | | | | | | | | |
| 3,534,623.9 | 132,252.1 | 3,192,014.0 | -656,894.6 | 6,201,995.4 | 4,450,516.5 | 2,675,389.2 | 1,185,597.6 | 1,489,791.6 | 749,628.4 | 1,025,498.8 | 1,751,478.9 | 1,968,014.6 | 782,417.0 | | | | | | | | | | | | | | | | |
| 3,487,404.4 | 78,893.3 | 3,268,914.3 | -469,315.8 | 6,365,896.1 | 4,629,090.6 | 2,828,070.4 | 1,272,293.0 | 1,555,777.4 | 770,203.7 | 1,030,816.5 | 1,736,805.5 | 2,079,615.5 | 807,322.6 | | | | | | | | | | | | | | | | |

Notes: * Formerly known as "Claims on other domestic sectors";

** CB = Commercial Banks

Source: Bank of Tanzania

Table 3.2: Bank of Tanzania - Assets (Revised)

| End of period | Foreign assets | | | | | | | | | | Claims on government | | | Lending to banks | Revaluation account | Premises and equipment | Items in process of collection** | Other assets | Total |
|---------------|------------------|--------------|--------|--------------|----------|-----------------|------------------|-----------|---------------------|------------------------|----------------------------------|--------------|-------------|------------------|---------------------|------------------------|----------------------------------|--------------|-------|
| | Foreign exchange | Gold reserve | SDRs | Quota in IMF | Advances | Treasury bills* | Other securities | Total | Revaluation account | Premises and equipment | Items in process of collection** | Other assets | Total | | | | | | |
| 2003 | 2,151,412.7 | 0.0 | 525.0 | 307,705.3 | 0.0 | 0.0 | 202,202.4 | 202,202.4 | 0.0 | 124,562.6 | 12,419.6 | 122,364.7 | 2,921,192.4 | | | | | | |
| 2004 | 2,378,542.2 | 0.0 | 73.5 | 321,091.3 | 0.0 | 0.0 | 199,211.2 | 199,211.2 | 0.0 | 213,442.4 | 5,931.0 | 210,070.7 | 3,328,362.4 | | | | | | |
| 2005 | 2,369,917.0 | 0.0 | 821.8 | 331,293.9 | 0.0 | 0.0 | 389,679.1 | 389,679.1 | 0.5 | 390,796.4 | 1,719.5 | 283,421.4 | 3,766,190.0 | | | | | | |
| 2006 | 2,666,180.5 | 0.0 | 28.3 | 377,203.3 | 0.0 | 0.0 | 453,175.5 | 453,175.5 | 0.0 | 583,686.8 | 2,112.2 | 399,166.3 | 4,481,552.8 | | | | | | |
| 2007 | 3,101,139.7 | 0.0 | 124.8 | 355,430.6 | 0.0 | 0.0 | 448,004.5 | 448,004.5 | 0.0 | 752,205.2 | 0.0 | 494,210.5 | 5,151,115.3 | | | | | | |
| 2006-Mar | 2,438,812.5 | 0.0 | 843.8 | 340,170.6 | 0.0 | 0.0 | 395,272.1 | 395,272.1 | 0.0 | 394,344.9 | 1,398.5 | 282,293.1 | 3,854,205.2 | | | | | | |
| Jun | 2,316,239.5 | 0.0 | 80.7 | 365,693.9 | 0.0 | 0.0 | 443,539.7 | 443,539.7 | 0.0 | 473,241.7 | -15.1 | 340,889.4 | 3,949,746.4 | | | | | | |
| Sep | 2,630,667.8 | 0.0 | 41.9 | 374,561.2 | 0.0 | 0.0 | 451,389.0 | 451,389.0 | 0.0 | 563,770.6 | 433.1 | 381,791.1 | 4,402,654.6 | | | | | | |
| Dec | 2,666,180.5 | 0.0 | 28.3 | 377,203.3 | 0.0 | 0.0 | 453,175.5 | 453,175.5 | 0.0 | 583,686.8 | 2,112.2 | 399,166.3 | 4,481,552.8 | | | | | | |
| 2007-Mar | 2,497,961.5 | 0.0 | 175.2 | 373,809.4 | 0.0 | 0.0 | 453,650.3 | 453,650.3 | 0.0 | 609,982.4 | 727.4 | 423,335.1 | 4,359,641.3 | | | | | | |
| Jun | 2,711,755.8 | 0.0 | 277.3 | 382,017.8 | 0.0 | 0.0 | 450,856.9 | 450,856.9 | 0.0 | 664,160.9 | 0.0 | 430,654.0 | 4,639,722.7 | | | | | | |
| Sep | 3,409,729.3 | 0.0 | 210.5 | 380,225.7 | 0.0 | 0.0 | 450,624.8 | 450,624.8 | 0.0 | 754,244.4 | 0.0 | 479,273.8 | 5,474,308.6 | | | | | | |
| Dec | 3,101,139.7 | 0.0 | 124.8 | 355,430.6 | 0.0 | 0.0 | 448,004.5 | 448,004.5 | 0.0 | 752,205.2 | 0.0 | 494,210.5 | 5,151,115.3 | | | | | | |
| 2008 - Mar | 3,373,520.7 | 0.0 | 192.3 | 404,919.3 | 0.0 | 0.0 | 582,342.2 | 582,342.2 | 0.0 | 758,732.8 | 0.0 | 470,187.0 | 5,589,894.3 | | | | | | |
| June | 3,108,291.8 | 0.0 | 174.5 | 381,949.4 | 0.0 | 0.0 | 591,726.0 | 591,726.0 | 0.0 | 788,283.5 | 0.0 | 379,844.6 | 5,250,269.8 | | | | | | |
| 2007-Jan | 2,671,269.1 | 0.0 | 805.4 | 386,120.6 | 0.0 | 0.0 | 454,496.6 | 454,496.6 | 0.0 | 586,171.0 | 522.8 | 404,211.2 | 4,503,596.7 | | | | | | |
| Feb | 2,603,337.4 | 0.0 | 177.3 | 378,286.4 | 0.0 | 0.0 | 453,472.0 | 453,472.0 | 0.0 | 593,532.6 | 583.0 | 413,321.2 | 4,442,709.9 | | | | | | |
| Mar | 2,497,961.5 | 0.0 | 175.2 | 373,809.4 | 0.0 | 0.0 | 453,650.3 | 453,650.3 | 0.0 | 609,982.4 | 727.4 | 423,335.1 | 4,359,641.3 | | | | | | |
| Apr | 2,684,175.3 | 0.0 | 961.4 | 387,722.4 | 0.0 | 0.0 | 450,866.3 | 450,866.3 | 0.0 | 611,894.4 | 503.3 | 437,939.9 | 4,574,062.9 | | | | | | |
| May | 2,650,974.5 | 0.0 | 323.6 | 378,465.7 | 0.0 | 0.0 | 450,856.9 | 450,856.9 | 0.0 | 633,920.9 | 640.3 | 439,073.4 | 4,554,255.3 | | | | | | |
| Jun | 2,711,755.8 | 0.0 | 277.3 | 382,017.8 | 0.0 | 0.0 | 450,856.9 | 450,856.9 | 0.0 | 664,160.9 | 0.0 | 430,654.0 | 4,639,722.7 | | | | | | |
| Jul | 3,354,366.1 | 0.0 | 871.4 | 390,034.9 | 0.0 | 0.0 | 448,912.4 | 448,912.4 | 0.0 | 710,451.1 | 491.3 | 437,879.1 | 5,343,006.4 | | | | | | |
| Aug | 3,232,732.8 | 0.0 | 209.8 | 388,467.6 | 0.0 | 0.0 | 450,624.8 | 450,624.8 | 0.0 | 737,605.6 | 0.0 | 456,377.4 | 5,266,018.0 | | | | | | |
| Sep | 3,409,729.3 | 0.0 | 210.5 | 380,225.7 | 0.0 | 0.0 | 450,624.8 | 450,624.8 | 0.0 | 754,244.4 | 0.0 | 479,273.8 | 5,474,308.6 | | | | | | |
| Oct | 3,271,763.9 | 0.0 | 750.9 | 364,155.7 | 0.0 | 0.0 | 461,071.9 | 461,071.9 | 0.0 | 757,097.6 | 0.0 | 465,060.9 | 5,319,900.8 | | | | | | |
| Nov | 3,281,321.1 | 0.0 | 182.0 | 370,180.0 | 0.0 | 0.0 | 454,793.9 | 454,793.9 | 0.0 | 768,237.4 | 0.0 | 461,321.6 | 5,336,035.9 | | | | | | |
| Dec | 3,101,139.7 | 0.0 | 124.8 | 355,430.6 | 0.0 | 0.0 | 448,004.5 | 448,004.5 | 0.0 | 752,205.2 | 0.0 | 494,210.5 | 5,151,115.3 | | | | | | |
| 2008-Jan | 3,215,922.0 | 0.0 | 689.9 | 370,996.8 | 0.0 | 0.0 | 446,597.1 | 446,597.1 | 0.0 | 758,213.2 | 0.0 | 551,263.1 | 5,343,682.2 | | | | | | |
| Feb | 3,222,026.8 | 0.0 | 177.6 | 373,971.6 | 0.0 | 0.0 | 446,597.1 | 446,597.1 | 0.0 | 756,908.8 | 0.0 | 545,928.4 | 5,345,610.4 | | | | | | |
| Mar | 3,373,520.7 | 0.0 | 192.3 | 404,919.3 | 0.0 | 0.0 | 582,342.2 | 582,342.2 | 0.0 | 758,732.8 | 0.0 | 470,187.0 | 5,589,894.3 | | | | | | |
| Apr | 3,262,655.8 | 0.0 | 184.4 | 388,355.7 | 0.0 | 0.0 | 583,300.7 | 583,300.7 | 0.0 | 768,119.7 | 0.0 | 464,167.8 | 5,466,784.1 | | | | | | |
| May | 3,216,242.8 | 0.0 | -238.9 | 386,556.9 | 0.0 | 0.0 | 593,456.3 | 593,456.3 | 0.0 | 770,217.8 | 0.0 | 461,209.7 | 5,427,444.5 | | | | | | |
| Jun | 3,108,291.8 | 0.0 | 174.5 | 381,949.4 | 0.0 | 0.0 | 591,726.0 | 591,726.0 | 0.0 | 788,283.5 | 0.0 | 379,844.6 | 5,250,269.8 | | | | | | |

Notes: * Bills valued at purchase price. From July, 1983 total claims on Government differ from the totals given in the statements of assets and liabilities since government securities are in nominal value instead of book value.
** reported on gross level from July 2001

Source: Bank of Tanzania

3.0 Money and Banking

Table 3.3 : Bank of Tanzania - Liabilities (Revised)

| End of period | Currency in circulation | Central government deposits | Banks' deposits | Other deposits | Foreign liabilities | International Monetary fund | Allocation of SDRs | Items in process of collection* | Other liabilities | Capital and reserves | Total** |
|---------------|-------------------------|-----------------------------|-----------------|----------------|---------------------|-----------------------------|--------------------|---------------------------------|-------------------|----------------------|-------------|
| 2003 | 606,592.5 | 369,648.4 | 176,716.5 | 18,224.1 | 663,947.8 | 271,954.6 | 48,533.6 | 2,873.6 | 697,860.6 | 64,840.7 | 2,921,192.4 |
| 2004 | 727,785.3 | 389,817.9 | 239,990.7 | 43,526.0 | 679,473.3 | 305,135.9 | 50,644.9 | 456.5 | 796,985.7 | 94,546.1 | 3,328,362.4 |
| 2005 | 932,815.3 | 441,554.8 | 303,265.3 | 60,807.7 | 760,488.1 | 315,928.9 | 52,254.2 | -1,198.8 | 750,751.3 | 149,523.3 | 3,766,190.0 |
| 2006 | 1,102,282.5 | 1,181,216.6 | 341,247.4 | 69,341.0 | 334,682.8 | 354,656.8 | 59,495.3 | 319.1 | 733,563.7 | 304,747.6 | 4,481,552.8 |
| 2007 | 1,354,664.4 | 1,858,062.5 | 524,443.8 | 84,306.3 | 188,238.5 | 368,230.0 | 56,061.2 | -31,331.7 | 436,875.9 | 311,564.5 | 5,151,115.3 |
| 2006-Mar | 886,546.0 | 358,003.9 | 417,216.4 | 96,455.8 | 274,629.4 | 315,928.9 | 55,310.7 | -439.7 | 1,356,037.5 | 149,583.3 | 3,909,272.2 |
| Jun | 947,616.5 | 255,734.3 | 348,870.1 | 75,625.1 | 287,447.8 | 338,796.7 | 57,680.0 | -3,209.6 | 1,431,248.5 | 209,937.0 | 3,949,746.4 |
| Sep | 1,038,725.3 | 1,142,397.9 | 372,946.4 | 62,472.8 | 282,080.4 | 354,656.8 | 59,078.6 | 6,495.1 | 872,247.0 | 211,554.2 | 4,402,654.6 |
| Dec | 1,102,282.5 | 1,181,216.6 | 341,247.4 | 69,341.0 | 334,682.8 | 354,656.8 | 59,495.3 | 319.1 | 733,563.7 | 304,747.6 | 4,481,552.8 |
| 2007-Mar | 1,086,507.2 | 1,223,706.7 | 390,401.7 | 68,584.4 | 196,425.0 | 354,656.8 | 58,960.0 | -264.7 | 676,177.0 | 304,487.1 | 4,359,641.3 |
| Jun | 1,180,766.8 | 1,293,995.2 | 417,724.5 | 85,076.2 | 194,038.9 | 368,230.0 | 60,254.7 | -2,326.0 | 737,444.3 | 304,518.0 | 4,639,722.7 |
| Sep | 1,304,489.4 | 2,007,194.2 | 380,524.0 | -350.5 | 265,024.3 | 368,230.0 | 59,972.1 | 42,799.5 | 735,187.3 | 311,238.5 | 5,474,308.6 |
| Dec | 1,354,664.4 | 1,858,062.5 | 524,443.8 | 84,306.3 | 188,238.5 | 368,230.0 | 56,061.2 | -31,331.7 | 436,875.9 | 311,564.5 | 5,151,115.3 |
| 2007-Jan | 1,083,876.8 | 1,145,059.9 | 492,716.7 | 67,161.3 | 223,330.2 | 354,656.8 | 60,901.8 | 199.3 | 771,008.8 | 304,685.1 | 4,503,596.7 |
| Feb | 1,088,044.2 | 1,130,886.0 | 461,801.1 | 68,653.1 | 234,074.4 | 354,656.8 | 59,666.2 | -5,189.5 | 745,630.6 | 304,487.1 | 4,442,709.9 |
| Mar | 1,086,507.2 | 1,223,706.7 | 390,401.7 | 68,584.4 | 196,425.0 | 354,656.8 | 58,960.0 | -264.7 | 676,177.0 | 304,487.1 | 4,359,641.3 |
| Apr | 1,088,038.2 | 1,185,415.0 | 544,919.5 | 70,977.2 | 197,466.6 | 354,656.8 | 61,154.5 | -2,720.3 | 769,666.5 | 304,488.9 | 4,574,062.9 |
| May | 1,106,139.0 | 1,173,141.3 | 509,113.5 | 70,481.5 | 197,154.5 | 368,230.0 | 59,694.5 | -8,625.6 | 774,437.8 | 304,488.9 | 4,554,255.3 |
| Jun | 1,180,766.8 | 1,293,995.2 | 417,724.5 | 85,076.2 | 194,038.9 | 368,230.0 | 60,254.7 | -2,326.0 | 737,444.3 | 304,518.0 | 4,639,722.7 |
| Jul | 1,275,022.9 | 1,668,315.1 | 436,486.0 | 72,279.0 | 294,213.1 | 368,230.0 | 61,519.2 | -12,405.3 | 874,828.3 | 304,518.0 | 5,343,006.4 |
| Aug | 1,296,333.6 | 1,751,734.2 | 459,503.2 | 66,906.1 | 208,951.2 | 368,230.0 | 61,271.2 | 80,342.9 | 661,506.9 | 311,238.5 | 5,266,018.0 |
| Sep | 1,304,489.4 | 2,007,194.2 | 380,524.0 | -350.5 | 265,024.3 | 368,230.0 | 59,972.1 | 42,799.5 | 735,187.3 | 311,238.5 | 5,474,308.6 |
| Oct | 1,310,798.5 | 1,906,141.1 | 511,962.8 | 56,676.8 | 222,765.6 | 368,230.0 | 57,437.4 | 23,835.5 | 550,814.6 | 311,238.5 | 5,319,900.8 |
| Nov | 1,303,799.3 | 1,852,395.0 | 518,136.0 | 72,921.2 | 236,494.8 | 368,230.0 | 58,387.6 | -28,142.6 | 642,250.2 | 311,564.5 | 5,336,035.9 |
| Dec | 1,354,664.4 | 1,858,062.5 | 524,443.8 | 84,306.3 | 188,238.5 | 368,230.0 | 56,061.2 | -31,331.7 | 436,875.9 | 311,564.5 | 5,151,115.3 |
| 2008-Jan | 1,303,955.0 | 1,670,548.2 | 736,992.8 | 96,918.3 | 187,399.4 | 368,230.0 | 58,516.4 | -58,212.7 | 660,145.7 | 311,542.8 | 5,336,035.9 |
| Feb | 1,308,164.6 | 1,687,244.4 | 583,262.2 | 119,897.1 | 180,575.6 | 368,230.0 | 58,985.6 | -65,237.4 | 596,523.6 | 313,469.7 | 5,151,115.3 |
| Mar | 1,325,752.1 | 1,657,892.0 | 618,112.0 | 151,659.3 | 169,184.4 | 368,230.0 | 63,866.9 | -51,685.1 | 727,201.0 | 313,469.7 | 5,343,682.2 |
| Apr | 1,334,566.5 | 1,669,518.3 | 650,046.7 | 124,887.5 | 213,961.5 | 368,230.0 | 61,254.4 | -82,325.4 | 692,001.3 | 313,469.7 | 5,345,610.4 |
| May | 1,358,731.7 | 1,672,744.0 | 609,282.9 | 121,701.0 | 237,108.3 | 368,432.5 | 60,970.7 | -94,951.9 | 942,405.3 | 313,469.7 | 5,589,894.3 |
| Jun | 1,451,551.1 | 1,593,729.4 | 628,064.4 | 161,028.5 | 227,602.8 | 368,437.7 | 60,243.9 | -75,657.0 | 847,280.7 | 204,502.7 | 5,466,784.1 |

Notes: * Included from July 2001 on gross level

** Revised from Jan-02

Source: Bank of Tanzania

Table 3.4 : Tanzania Notes in Circulation

| End of Period | Millions of TZS | | | | | | | | | | | | Percent of Total | | | | | | | | |
|---------------|-----------------|-------|------|-------|---------|----------|----------|-----------|-----------|-----------|-------------|------|------------------|------|-------|-------|-------|---------|---------|---------|----------|
| | 10/- | 20/- | 50/- | 100/- | 200/- | 500/- | 1000/- | 2000/- | 5000/- | 10000/- | Total | 10/- | 20/- | 50/- | 100/- | 200/- | 500/- | 1,000/- | 2,000/- | 5,000/- | 10,000/- |
| 2003 | 99.7 | 498.0 | - | - | 1,978.0 | 37,760.4 | 40,775.6 | 38,542.2 | 154,817.8 | 314,648.6 | 589,120.2 | 0.0 | 0.1 | - | - | 0.3 | 6.4 | 6.9 | 6.5 | 26.3 | 53.4 |
| 2004 | 99.7 | 497.8 | - | - | 1,974.2 | 36,901.9 | 54,312.0 | 60,871.6 | 132,013.8 | 421,347.4 | 708,018.4 | 0.0 | 0.1 | - | - | 0.3 | 5.2 | 7.7 | 8.6 | 18.6 | 59.5 |
| 2005 | 99.7 | 497.8 | - | - | 1,971.0 | 36,808.7 | 41,682.9 | 65,332.1 | 184,512.8 | 579,825.7 | 910,730.7 | 0.0 | 0.1 | - | - | 0.2 | 4.0 | 4.6 | 7.2 | 20.3 | 63.7 |
| 2006 | 99.7 | 497.8 | - | - | 1,970.6 | 36,863.8 | 47,303.0 | 65,568.1 | 188,248.6 | 736,620.7 | 1,077,172.3 | 0.0 | 0.0 | - | - | 0.2 | 3.4 | 4.4 | 6.1 | 17.5 | 68.4 |
| 2007 | 99.7 | 497.8 | - | - | 1,970.0 | 41,057.0 | 63,285.4 | 107,542.4 | 237,656.2 | 873,664.5 | 1,325,772.8 | 0.0 | 0.0 | - | - | 0.1 | 3.1 | 4.8 | 8.1 | 17.9 | 65.9 |
| 2006-Mar | 99.7 | 497.8 | - | - | 1,970.2 | 33,340.9 | 39,660.2 | 55,590.9 | 163,131.8 | 569,402.6 | 863,694.1 | 0.0 | 0.1 | - | - | 0.2 | 3.9 | 4.6 | 6.4 | 18.9 | 65.9 |
| Jun | 99.7 | 497.8 | - | - | 1,970.3 | 35,663.4 | 40,347.8 | 62,038.6 | 174,612.4 | 609,023.0 | 924,252.9 | 0.0 | 0.1 | - | - | 0.2 | 3.9 | 4.4 | 6.7 | 18.9 | 65.9 |
| Sep | 99.7 | 497.8 | - | - | 1,970.5 | 38,698.1 | 47,881.0 | 62,830.8 | 190,734.6 | 671,781.2 | 1,014,493.5 | 0.0 | 0.0 | - | - | 0.2 | 3.8 | 4.7 | 6.2 | 18.8 | 66.2 |
| Dec | 99.7 | 497.8 | - | - | 1,970.6 | 36,863.8 | 47,303.0 | 65,568.1 | 188,248.6 | 736,620.7 | 1,077,172.3 | 0.0 | 0.0 | - | - | 0.2 | 3.4 | 4.4 | 6.1 | 17.5 | 68.4 |
| 2007-Mar | 99.7 | 497.8 | - | - | 1,970.7 | 36,029.5 | 48,598.1 | 84,601.8 | 178,642.8 | 716,373.9 | 1,066,814.3 | 0.0 | 0.0 | - | - | 0.2 | 3.4 | 4.6 | 7.9 | 16.7 | 67.2 |
| Jun | 99.7 | 497.8 | - | - | 1,969.7 | 36,419.6 | 55,671.3 | 91,388.4 | 229,630.9 | 738,679.9 | 1,154,357.2 | 0.0 | 0.0 | - | - | 0.2 | 3.2 | 4.8 | 7.9 | 19.9 | 64.0 |
| Sep | 99.7 | 497.8 | - | - | 1,970.0 | 41,630.4 | 64,314.0 | 113,419.6 | 237,692.6 | 816,779.3 | 1,276,403.3 | 0.0 | 0.0 | - | - | 0.2 | 3.3 | 5.0 | 8.9 | 18.6 | 64.0 |
| Dec | 99.7 | 497.8 | - | - | 1,970.0 | 41,057.0 | 63,285.4 | 107,542.4 | 237,656.2 | 873,664.5 | 1,325,772.8 | 0.0 | 0.0 | - | - | 0.1 | 3.1 | 4.8 | 8.1 | 17.9 | 65.9 |
| 2007-Jan | 99.7 | 497.8 | - | - | 1,970.6 | 36,303.4 | 46,707.4 | 69,346.4 | 185,252.6 | 718,355.8 | 1,058,533.6 | 0.0 | 0.0 | - | - | 0.2 | 3.4 | 4.4 | 6.6 | 17.5 | 67.9 |
| Feb | 99.7 | 497.8 | - | - | 1,970.5 | 36,120.3 | 46,299.7 | 83,886.2 | 180,212.8 | 713,490.1 | 1,062,577.0 | 0.0 | 0.0 | - | - | 0.2 | 3.4 | 4.4 | 7.9 | 17.0 | 67.1 |
| Mar | 99.7 | 497.8 | - | - | 1,970.7 | 36,029.5 | 48,598.1 | 84,601.8 | 178,642.8 | 716,373.9 | 1,066,814.3 | 0.0 | 0.0 | - | - | 0.2 | 3.4 | 4.6 | 7.9 | 16.7 | 67.2 |
| Apr | 99.7 | 497.8 | - | - | 1,970.6 | 36,092.1 | 48,636.4 | 82,533.0 | 184,545.6 | 707,766.2 | 1,062,141.5 | 0.0 | 0.0 | - | - | 0.2 | 3.4 | 4.6 | 7.8 | 17.4 | 66.6 |
| May | 99.7 | 497.8 | - | - | 1,970.6 | 35,379.7 | 48,913.9 | 81,944.1 | 193,290.4 | 717,955.5 | 1,080,051.6 | 0.0 | 0.0 | - | - | 0.2 | 3.3 | 4.5 | 7.6 | 17.9 | 66.5 |
| Jun | 99.7 | 497.8 | - | - | 1,969.7 | 36,419.6 | 55,671.3 | 91,388.4 | 229,630.9 | 738,679.9 | 1,154,357.2 | 0.0 | 0.0 | - | - | 0.2 | 3.2 | 4.8 | 7.9 | 19.9 | 64.0 |
| Jul | 99.7 | 497.8 | - | - | 1,970.1 | 40,491.7 | 62,744.6 | 112,488.7 | 243,998.1 | 785,936.9 | 1,248,227.7 | 0.0 | 0.0 | - | - | 0.2 | 3.2 | 5.0 | 9.0 | 19.5 | 63.0 |
| Aug | 99.7 | 497.8 | - | - | 1,970.0 | 41,309.2 | 63,011.3 | 108,296.6 | 237,790.1 | 815,621.3 | 1,268,596.0 | 0.0 | 0.0 | - | - | 0.2 | 3.3 | 5.0 | 8.5 | 18.7 | 64.3 |
| Sep | 99.7 | 497.8 | - | - | 1,970.0 | 41,630.4 | 64,314.0 | 113,419.6 | 237,692.6 | 816,779.3 | 1,276,403.3 | 0.0 | 0.0 | - | - | 0.2 | 3.3 | 5.0 | 8.9 | 18.6 | 64.0 |
| Oct | 99.7 | 497.8 | - | - | 1,970.0 | 40,276.6 | 65,590.3 | 113,699.7 | 230,551.1 | 815,940.4 | 1,268,625.5 | 0.0 | 0.0 | - | - | 0.2 | 3.2 | 5.2 | 9.0 | 18.2 | 64.3 |
| Nov | 99.7 | 497.8 | - | - | 1,970.0 | 40,605.8 | 63,486.4 | 107,672.4 | 226,293.2 | 825,234.6 | 1,265,859.7 | 0.0 | 0.0 | - | - | 0.2 | 3.2 | 5.0 | 8.5 | 17.9 | 65.2 |
| Dec | 99.7 | 497.8 | - | - | 1,970.0 | 41,057.0 | 63,285.4 | 107,542.4 | 237,656.2 | 873,664.5 | 1,325,772.8 | 0.0 | 0.0 | - | - | 0.1 | 3.1 | 4.8 | 8.1 | 17.9 | 65.9 |
| 2008-Jan | 99.7 | 497.8 | - | - | 1,969.9 | 40,064.8 | 59,704.1 | 98,273.0 | 221,216.9 | 853,466.2 | 1,275,292.4 | 0.0 | 0.0 | - | - | 0.2 | 3.1 | 4.7 | 7.7 | 17.3 | 66.9 |
| Feb | 99.7 | 497.8 | - | - | 1,969.9 | 39,905.9 | 60,004.8 | 93,574.9 | 216,843.6 | 866,335.8 | 1,279,232.4 | 0.0 | 0.0 | - | - | 0.2 | 3.1 | 4.7 | 7.3 | 17.0 | 67.7 |
| Mar | 99.7 | 497.8 | - | - | 1,969.8 | 40,257.5 | 60,486.2 | 89,935.6 | 222,094.9 | 881,282.6 | 1,296,624.2 | 0.0 | 0.0 | - | - | 0.2 | 3.1 | 4.7 | 6.9 | 17.1 | 68.0 |
| Apr | 99.7 | 497.8 | - | - | 1,969.9 | 39,682.9 | 61,926.7 | 87,550.5 | 217,419.6 | 896,101.6 | 1,305,248.7 | 0.0 | 0.0 | - | - | 0.2 | 3.0 | 4.7 | 6.7 | 16.7 | 68.7 |
| May | 99.7 | 497.8 | - | - | 1,969.6 | 40,257.6 | 64,154.9 | 87,622.6 | 216,455.9 | 918,103.1 | 1,329,161.2 | 0.0 | 0.0 | - | - | 0.1 | 3.0 | 4.8 | 6.6 | 16.3 | 69.1 |
| Jun | 99.7 | 497.8 | - | - | 1,969.7 | 42,190.1 | 63,639.6 | 86,758.9 | 234,075.5 | 992,395.0 | 1,421,626.4 | 0.0 | 0.0 | - | - | 0.1 | 3.0 | 4.5 | 6.1 | 16.5 | 69.8 |

Source: Bank of Tanzania

Table 3.5 : Tanzania Coins in Circulation

| End of Period | Millions of TZS | | | | | | | | | | | | | | | | | Percent of Total | | | | | | | |
|------------------|-----------------|-----|------|------|-------|-------|-------|---------|------|---------|----------|----------|----------|-----|-----|-----|-----|------------------|-----|------|------|------|------|-------|-------|
| | -05 | -10 | -20 | -50 | 1/- | 5/- | 10/- | 20/- | 25/= | 50/= | 100/- | 200/- | Total | -05 | -10 | -20 | /50 | 1/- | 5/- | 10/- | 20/- | 25/- | 50/= | 100/- | 200/- |
| 2003 | 8.8 | 4.4 | 38.4 | 45.9 | 167.6 | 398.5 | 770.8 | 927.4 | 11.7 | 2,521.1 | 8,048.9 | 4,195.3 | 17,138.7 | 0.1 | 0.0 | 0.2 | 0.3 | 1.0 | 2.3 | 4.5 | 5.4 | 0.1 | 14.7 | 47.0 | 24.5 |
| 2004 | 8.8 | 4.4 | 38.4 | 45.9 | 167.6 | 410.4 | 790.0 | 949.2 | 11.7 | 3,102.5 | 8,920.8 | 5,317.0 | 19,766.9 | 0.0 | 0.0 | 0.2 | 0.2 | 0.8 | 2.1 | 4.0 | 4.8 | 0.1 | 15.7 | 45.1 | 26.9 |
| 2005 | 8.8 | 4.4 | 38.4 | 46.0 | 167.7 | 419.9 | 822.7 | 987.8 | 11.7 | 3,341.9 | 9,283.2 | 6,952.2 | 22,084.6 | 0.0 | 0.0 | 0.2 | 0.2 | 0.8 | 1.9 | 3.7 | 4.5 | 0.1 | 15.1 | 42.0 | 31.5 |
| 2006 | 8.8 | 4.4 | 38.4 | 46.0 | 167.7 | 428.8 | 835.4 | 1,003.6 | 11.7 | 3,944.9 | 10,434.3 | 8,186.2 | 25,110.1 | 0.0 | 0.0 | 0.2 | 0.2 | 0.7 | 1.7 | 3.3 | 4.0 | 0.0 | 15.7 | 41.6 | 32.6 |
| 2007 | 8.8 | 4.4 | 38.4 | 46.0 | 167.7 | 433.7 | 839.6 | 1,006.5 | 11.7 | 4,358.4 | 11,547.0 | 9,839.0 | 28,301.0 | 0.0 | 0.0 | 0.1 | 0.2 | 0.6 | 1.5 | 3.0 | 3.6 | 0.0 | 15.4 | 40.8 | 34.8 |
| 2006-Mar | 8.8 | 4.4 | 38.4 | 46.0 | 167.7 | 422.2 | 824.6 | 990.1 | 11.7 | 3,479.6 | 9,548.1 | 7,310.8 | 22,852.3 | 0.0 | 0.0 | 0.2 | 0.2 | 0.7 | 1.8 | 3.6 | 4.3 | 0.1 | 15.2 | 41.8 | 32.0 |
| Jun | 8.8 | 4.4 | 38.4 | 46.0 | 167.7 | 424.7 | 825.9 | 990.3 | 11.7 | 3,580.3 | 9,694.4 | 7,571.2 | 23,363.6 | 0.0 | 0.0 | 0.2 | 0.2 | 0.7 | 1.8 | 3.5 | 4.2 | 0.1 | 15.3 | 41.5 | 32.4 |
| Sep | 8.8 | 4.4 | 38.4 | 46.0 | 167.7 | 426.9 | 831.4 | 998.0 | 11.7 | 3,783.6 | 10,078.2 | 7,836.7 | 24,231.8 | 0.0 | 0.0 | 0.2 | 0.2 | 0.7 | 1.8 | 3.4 | 4.1 | 0.0 | 15.6 | 41.6 | 32.3 |
| Dec | 8.8 | 4.4 | 38.4 | 46.0 | 167.7 | 428.8 | 835.4 | 1,003.6 | 11.7 | 3,944.9 | 10,434.3 | 8,186.2 | 25,110.1 | 0.0 | 0.0 | 0.2 | 0.2 | 0.7 | 1.7 | 3.3 | 4.0 | 0.0 | 15.7 | 41.6 | 32.6 |
| 2007-Mar | 8.8 | 4.4 | 38.4 | 46.0 | 167.7 | 430.2 | 839.3 | 1,010.7 | 11.7 | 4,050.1 | 10,649.7 | 8,436.0 | 25,692.9 | 0.0 | 0.0 | 0.1 | 0.2 | 0.7 | 1.7 | 3.3 | 3.9 | 0.0 | 15.8 | 41.5 | 32.8 |
| Jun | 8.8 | 4.4 | 38.4 | 46.0 | 167.7 | 431.5 | 840.0 | 1,009.9 | 11.7 | 4,150.9 | 10,896.9 | 8,803.5 | 26,409.5 | 0.0 | 0.0 | 0.1 | 0.2 | 0.6 | 1.6 | 3.2 | 3.8 | 0.0 | 15.7 | 41.3 | 33.3 |
| Sep | 8.8 | 4.4 | 38.4 | 46.0 | 167.7 | 432.6 | 840.5 | 1,009.7 | 11.7 | 4,298.1 | 11,272.9 | 9,366.0 | 27,496.7 | 0.0 | 0.0 | 0.1 | 0.2 | 0.6 | 1.6 | 3.1 | 3.7 | 0.0 | 15.6 | 41.0 | 34.1 |
| Dec | 8.8 | 4.4 | 38.4 | 46.0 | 167.7 | 433.7 | 839.6 | 1,006.5 | 11.7 | 4,358.4 | 11,547.0 | 9,839.0 | 28,301.0 | 0.0 | 0.0 | 0.1 | 0.2 | 0.6 | 1.5 | 3.0 | 3.6 | 0.0 | 15.4 | 40.8 | 34.8 |
| 2007-Jan | 8.8 | 4.4 | 38.4 | 46.0 | 167.7 | 429.3 | 837.7 | 1,006.1 | 11.7 | 3,983.3 | 10,519.1 | 8,290.7 | 25,343.2 | 0.0 | 0.0 | 0.2 | 0.2 | 0.7 | 1.7 | 3.3 | 4.0 | 0.0 | 15.7 | 41.5 | 32.7 |
| Feb | 8.8 | 4.4 | 38.4 | 46.0 | 167.7 | 429.7 | 837.5 | 1,007.7 | 11.7 | 4,016.2 | 10,569.2 | 8,330.1 | 25,467.2 | 0.0 | 0.0 | 0.2 | 0.2 | 0.7 | 1.7 | 3.3 | 4.0 | 0.0 | 15.8 | 41.5 | 32.7 |
| Mar | 8.8 | 4.4 | 38.4 | 46.0 | 167.7 | 430.2 | 839.3 | 1,010.7 | 11.7 | 4,050.1 | 10,649.7 | 8,436.0 | 25,692.9 | 0.0 | 0.0 | 0.1 | 0.2 | 0.7 | 1.7 | 3.3 | 3.9 | 0.0 | 15.8 | 41.5 | 32.8 |
| Apr | 8.8 | 4.4 | 38.4 | 46.0 | 167.7 | 430.5 | 839.8 | 1,010.7 | 11.7 | 4,082.4 | 10,711.2 | 8,545.3 | 25,896.8 | 0.0 | 0.0 | 0.1 | 0.2 | 0.6 | 1.7 | 3.2 | 3.9 | 0.0 | 15.8 | 41.4 | 33.0 |
| May | 8.8 | 4.4 | 38.4 | 46.0 | 167.7 | 430.8 | 839.5 | 1,009.4 | 11.7 | 4,111.5 | 10,783.8 | 8,635.5 | 26,087.4 | 0.0 | 0.0 | 0.1 | 0.2 | 0.6 | 1.7 | 3.2 | 3.9 | 0.0 | 15.8 | 41.3 | 33.1 |
| Jun | 8.8 | 4.4 | 38.4 | 46.0 | 167.7 | 431.5 | 840.0 | 1,009.3 | 11.7 | 4,150.9 | 10,896.9 | 8,803.5 | 26,409.5 | 0.0 | 0.0 | 0.1 | 0.2 | 0.6 | 1.6 | 3.2 | 3.8 | 0.0 | 15.7 | 41.3 | 33.3 |
| Jul | 8.8 | 4.4 | 38.4 | 46.0 | 167.7 | 431.7 | 840.0 | 1,009.3 | 11.7 | 4,195.6 | 11,030.0 | 8,972.1 | 26,755.7 | 0.0 | 0.0 | 0.1 | 0.2 | 0.6 | 1.6 | 3.1 | 3.8 | 0.0 | 15.7 | 41.2 | 33.5 |
| Aug | 8.8 | 4.4 | 38.4 | 46.0 | 167.7 | 432.0 | 840.4 | 1,009.7 | 11.7 | 4,256.6 | 11,170.0 | 9,161.0 | 27,146.5 | 0.0 | 0.0 | 0.1 | 0.2 | 0.6 | 1.6 | 3.1 | 3.7 | 0.0 | 15.7 | 41.1 | 33.7 |
| Sep | 8.8 | 4.4 | 38.4 | 46.0 | 167.7 | 432.6 | 840.5 | 1,009.7 | 11.7 | 4,298.1 | 11,272.9 | 9,366.0 | 27,496.7 | 0.0 | 0.0 | 0.1 | 0.2 | 0.6 | 1.6 | 3.1 | 3.7 | 0.0 | 15.6 | 41.0 | 34.1 |
| Oct | 8.8 | 4.4 | 38.4 | 46.0 | 167.7 | 433.0 | 840.3 | 1,008.4 | 11.7 | 4,342.1 | 11,390.0 | 9,505.1 | 27,795.8 | 0.0 | 0.0 | 0.1 | 0.2 | 0.6 | 1.6 | 3.0 | 3.6 | 0.0 | 15.6 | 41.0 | 34.2 |
| Nov | 8.8 | 4.4 | 38.4 | 46.0 | 167.7 | 433.4 | 839.6 | 1,006.6 | 11.7 | 4,353.1 | 11,496.5 | 9,694.3 | 28,100.5 | 0.0 | 0.0 | 0.1 | 0.2 | 0.6 | 1.5 | 3.0 | 3.6 | 0.0 | 15.5 | 40.9 | 34.5 |
| Dec | 8.8 | 4.4 | 38.4 | 46.0 | 167.7 | 433.7 | 839.6 | 1,006.5 | 11.7 | 4,358.4 | 11,547.0 | 9,839.0 | 28,301.0 | 0.0 | 0.0 | 0.1 | 0.2 | 0.6 | 1.5 | 3.0 | 3.6 | 0.0 | 15.4 | 40.8 | 34.8 |
| 2008-Jan | 8.8 | 4.4 | 38.4 | 46.0 | 167.7 | 434.0 | 840.4 | 1,007.4 | 11.7 | 4,364.5 | 11,603.3 | 10,040.9 | 28,567.3 | 0.0 | 0.0 | 0.1 | 0.2 | 0.6 | 1.5 | 2.9 | 3.5 | 0.0 | 15.3 | 40.6 | 35.1 |
| Feb | 8.8 | 4.4 | 38.4 | 46.0 | 167.7 | 434.6 | 840.6 | 1,007.7 | 11.7 | 4,366.3 | 11,654.0 | 10,256.8 | 28,836.9 | 0.0 | 0.0 | 0.1 | 0.2 | 0.6 | 1.5 | 2.9 | 3.5 | 0.0 | 15.1 | 40.4 | 35.6 |
| Mar | 8.8 | 4.4 | 38.4 | 46.0 | 167.7 | 435.1 | 840.8 | 1,007.7 | 11.7 | 4,366.5 | 11,692.4 | 10,413.2 | 29,032.6 | 0.0 | 0.0 | 0.1 | 0.2 | 0.6 | 1.5 | 2.9 | 3.5 | 0.0 | 15.0 | 40.3 | 35.9 |
| Apr | 8.8 | 4.4 | 38.4 | 46.0 | 167.7 | 435.5 | 840.9 | 1,007.8 | 11.7 | 4,369.2 | 11,777.5 | 10,514.8 | 29,222.5 | 0.0 | 0.0 | 0.1 | 0.2 | 0.6 | 1.5 | 2.9 | 3.4 | 0.0 | 15.0 | 40.3 | 36.0 |
| May | 8.8 | 4.4 | 38.4 | 46.0 | 167.7 | 435.9 | 841.3 | 1,007.9 | 11.7 | 4,372.4 | 11,892.0 | 10,648.9 | 29,475.2 | 0.0 | 0.0 | 0.1 | 0.2 | 0.6 | 1.5 | 2.9 | 3.4 | 0.0 | 14.8 | 40.3 | 36.1 |
| Jun | 8.8 | 4.4 | 38.4 | 46.0 | 167.7 | 436.3 | 841.3 | 1,007.9 | 11.7 | 4,393.3 | 12,049.2 | 10,824.5 | 29,829.4 | 0.0 | 0.0 | 0.1 | 0.2 | 0.6 | 1.5 | 2.8 | 3.4 | 0.0 | 14.7 | 40.4 | 36.3 |

Source: Bank of Tanzania

Table 3.6 :Commercial Banks - Assets (Revised)

Millions of TZS

| End of period | Domestic assets | | | | | Foreign assets | | | Total | |
|---------------|-----------------|-------------------------------|--------------------|------------------------|-----------------|----------------|-------------|----------|-----------|--------------|
| | Cash | Deposit with Bank of Tanzania | Treasury bills *** | Other govt. securities | Loans and bills | Other* | Liquid** | Others | | Fixed assets |
| 2003 | 53,546.7 | 173,323.3 | 176,361.2 | 146,046.5 | 817,125.2 | 503,445.1 | 657,754.9 | 27,733.4 | 48,086.1 | 2,603,422.4 |
| 2004 | 63,637.3 | 246,789.5 | 147,928.3 | 190,613.1 | 1,060,077.3 | 645,777.0 | 605,328.2 | 78,337.4 | 52,060.0 | 3,090,548.2 |
| 2005 | 89,657.9 | 305,767.3 | 459,030.9 | 254,019.9 | 1,425,062.3 | 700,566.8 | 760,581.2 | 75,058.6 | 60,783.7 | 4,130,528.5 |
| 2006 | 126,696.6 | 352,872.5 | 774,417.6 | 325,781.2 | 2,028,294.3 | 399,081.6 | 1,052,506.9 | 72,863.7 | 74,253.4 | 5,206,767.8 |
| 2007 | 190,479.6 | 566,873.6 | 1,150,984.3 | 382,256.2 | 2,883,789.5 | 600,083.0 | 852,722.3 | 27,104.3 | 118,815.0 | 6,773,107.8 |
| 2006-Mar | 79,392.4 | 409,975.0 | 514,454.2 | 280,711.2 | 1,531,395.1 | 777,229.8 | 800,736.3 | 67,784.6 | 62,084.8 | 4,523,763.4 |
| Jun | 91,436.0 | 362,761.0 | 440,011.6 | 297,056.6 | 1,656,837.8 | 810,889.8 | 915,715.8 | 60,562.1 | 66,327.2 | 4,701,598.0 |
| Sep | 97,737.5 | 353,517.8 | 736,863.1 | 309,548.1 | 1,906,065.5 | 405,137.5 | 955,714.3 | 74,681.2 | 68,184.9 | 4,907,450.0 |
| Dec | 126,696.6 | 352,872.5 | 774,417.6 | 325,781.2 | 2,028,294.3 | 399,081.6 | 1,052,506.9 | 72,863.7 | 74,253.4 | 5,206,767.8 |
| 2007-Mar | 114,207.6 | 391,946.3 | 908,888.5 | 348,293.9 | 2,133,897.1 | 395,518.2 | 982,706.3 | 72,077.9 | 81,725.0 | 5,429,260.6 |
| Jun | 131,158.3 | 479,827.8 | 1,182,403.9 | 346,136.8 | 2,260,321.2 | 527,703.6 | 885,914.9 | 73,448.0 | 91,052.9 | 5,977,967.4 |
| Sep | 137,961.8 | 418,868.5 | 1,222,435.9 | 368,371.9 | 2,577,508.2 | 598,410.1 | 834,829.2 | 48,069.6 | 102,374.6 | 6,308,829.7 |
| Dec | 190,479.6 | 566,873.6 | 1,150,984.3 | 382,256.2 | 2,883,789.5 | 600,083.0 | 852,722.3 | 27,104.3 | 118,815.0 | 6,773,107.8 |
| 2007-Jan | 115,159.1 | 479,286.5 | 773,153.9 | 326,419.6 | 2,044,818.9 | 384,524.5 | 1,067,212.6 | 71,613.2 | 75,975.8 | 5,338,164.1 |
| Feb | 120,736.4 | 470,420.8 | 854,512.0 | 334,547.5 | 2,079,071.8 | 437,715.8 | 1,043,534.1 | 88,845.2 | 78,409.0 | 5,507,792.7 |
| Mar | 114,207.6 | 391,946.3 | 908,888.5 | 348,293.9 | 2,133,897.1 | 395,518.2 | 982,706.3 | 72,077.9 | 81,725.0 | 5,429,260.6 |
| Apr | 119,062.7 | 540,498.6 | 922,704.6 | 327,837.0 | 2,193,766.9 | 358,378.9 | 982,887.4 | 78,649.5 | 83,262.8 | 5,607,048.4 |
| May | 127,466.1 | 493,396.2 | 1,032,573.5 | 352,291.7 | 2,246,312.1 | 482,613.9 | 879,788.7 | 77,947.4 | 85,588.7 | 5,777,978.2 |
| Jun | 131,158.3 | 479,827.8 | 1,182,403.9 | 346,136.8 | 2,260,321.2 | 527,703.6 | 885,914.9 | 73,448.0 | 91,052.9 | 5,977,967.4 |
| Jul | 143,384.6 | 488,420.2 | 1,257,512.6 | 381,885.0 | 2,385,900.4 | 571,378.8 | 860,300.7 | 40,978.2 | 94,891.2 | 6,206,724.7 |
| Aug | 131,842.6 | 488,420.2 | 1,211,645.9 | 388,306.5 | 2,468,623.3 | 614,632.0 | 757,909.9 | 44,028.9 | 99,149.3 | 6,204,558.3 |
| Sep | 137,961.8 | 418,868.5 | 1,222,435.9 | 368,371.9 | 2,577,508.2 | 598,410.1 | 834,829.2 | 48,069.6 | 102,374.6 | 6,308,829.7 |
| Oct | 156,336.9 | 516,718.3 | 1,202,938.7 | 365,732.8 | 2,679,033.4 | 669,742.5 | 808,908.3 | 39,734.3 | 107,764.9 | 6,546,910.1 |
| Nov | 153,563.5 | 544,249.2 | 1,204,155.1 | 378,593.3 | 2,796,110.4 | 627,915.7 | 801,151.0 | 33,467.9 | 111,706.9 | 6,650,913.0 |
| Dec | 190,479.6 | 566,873.6 | 1,150,984.3 | 382,256.2 | 2,883,789.5 | 600,083.0 | 852,722.3 | 27,104.3 | 118,815.0 | 6,773,107.8 |
| 2008-Jan | 161,150.2 | 726,936.7 | 1,126,066.9 | 352,490.2 | 2,947,534.0 | 566,937.6 | 863,778.9 | 34,840.0 | 121,700.5 | 6,901,435.1 |
| Feb | 167,527.4 | 586,762.6 | 1,184,835.7 | 399,450.2 | 3,002,948.0 | 702,567.4 | 774,988.2 | 26,328.7 | 123,535.5 | 6,968,943.6 |
| Mar | 182,693.3 | 577,961.0 | 1,221,652.5 | 381,751.1 | 3,109,698.3 | 752,078.2 | 897,286.4 | 34,009.0 | 125,504.0 | 7,282,633.9 |
| Apr | 177,601.4 | 663,813.2 | 1,204,443.9 | 381,939.0 | 3,146,421.6 | 664,733.9 | 806,483.6 | 33,682.9 | 130,419.1 | 7,209,538.7 |
| May | 173,134.0 | 609,881.8 | 1,208,813.0 | 384,303.9 | 3,192,014.0 | 611,730.1 | 738,561.8 | 29,563.7 | 135,258.4 | 7,083,260.6 |
| Jun | 179,376.6 | 680,845.4 | 1,031,509.7 | 362,765.9 | 3,268,836.2 | 665,314.3 | 804,053.5 | 31,072.9 | 139,755.6 | 7,163,530.2 |

Notes: * Includes claims on other banks and from January 1995 includes also claims on other financial institutions

***Includes deposits with Foreign Banks and foreign Units

**From July 2006, liquidity papers formerly regarded as part of other domestic assets are reclassified as part of Treasury bills.

Source: Bank of Tanzania

3.0 Money and Banking

Table 3.7 :Commercial Banks -- Liabilities (Revised)

| End of period | Domestic liabilities | | | | Foreign liabilities | | Capital and Reserves | Total |
|---------------|----------------------|-------------------------|--------------------|-----------|---------------------|--------------|----------------------|-------------|
| | Deposits | Due to Bank of Tanzania | Due to other banks | Other | Foreign banks | Due to Other | | |
| 2003 | 1,917,103.2 | 50.0 | 138,725.9 | 332,695.3 | 6,321.9 | 554.6 | 207,971.4 | 2,603,422.4 |
| 2004 | 2,319,435.0 | 0.0 | 160,902.3 | 348,027.8 | 19,042.1 | 0.0 | 243,140.9 | 3,090,548.2 |
| 2005 | 3,279,030.4 | 0.0 | 107,384.8 | 374,719.9 | 27,571.8 | 27,663.2 | 314,158.6 | 4,130,528.5 |
| 2006 | 4,057,250.2 | 0.0 | 175,205.4 | 483,581.2 | 64,041.5 | 12,000.0 | 414,689.5 | 5,206,767.8 |
| 2007 | 4,980,587.6 | 0.0 | 212,424.5 | 733,949.7 | 199,589.8 | 82,266.5 | 564,289.7 | 6,773,107.8 |
| 2006-Mar | 3,489,596.3 | 0.0 | 173,688.1 | 360,723.2 | 72,316.5 | 27,928.0 | 399,511.2 | 4,523,763.4 |
| Jun | 3,639,923.2 | 0.0 | 127,042.1 | 428,202.5 | 87,606.3 | 27,831.5 | 390,992.4 | 4,701,598.0 |
| Sep | 3,840,003.8 | 0.0 | 108,135.0 | 479,110.6 | 69,280.7 | 16,606.6 | 394,313.3 | 4,907,450.0 |
| Dec | 4,057,250.2 | 0.0 | 175,205.4 | 483,581.2 | 64,041.5 | 12,000.0 | 414,689.5 | 5,206,767.8 |
| 2007-Mar | 4,224,024.6 | 0.0 | 167,226.2 | 425,686.2 | 37,716.3 | 16,040.0 | 558,567.3 | 5,429,260.6 |
| Jun | 4,393,165.0 | 18,335.0 | 311,415.3 | 570,279.4 | 100,064.1 | 21,899.3 | 562,809.2 | 5,977,967.4 |
| Sep | 4,605,774.8 | 0.0 | 220,516.3 | 636,439.8 | 220,740.9 | 65,809.1 | 559,548.8 | 6,308,829.7 |
| Dec | 4,980,587.6 | 0.0 | 212,424.5 | 733,949.7 | 199,589.8 | 82,266.5 | 564,289.7 | 6,773,107.8 |
| 2007-Jan | 4,170,312.6 | 0.0 | 190,849.5 | 347,516.6 | 54,728.0 | 16,301.4 | 558,456.1 | 5,338,164.1 |
| Feb | 4,244,291.5 | 0.0 | 177,377.0 | 455,355.0 | 45,977.3 | 27,550.0 | 557,241.8 | 5,507,792.7 |
| Mar | 4,224,024.6 | 0.0 | 167,226.2 | 425,686.2 | 37,716.3 | 16,040.0 | 558,567.3 | 5,429,260.6 |
| Apr | 4,320,942.1 | 0.0 | 130,943.9 | 463,146.7 | 100,432.0 | 32,759.3 | 558,824.5 | 5,607,048.4 |
| May | 4,380,492.9 | 0.0 | 190,184.4 | 494,502.0 | 90,478.5 | 63,809.6 | 558,510.8 | 5,777,978.2 |
| Jun | 4,393,165.0 | 18,335.0 | 311,415.3 | 570,279.4 | 100,064.1 | 21,899.3 | 562,809.2 | 5,977,967.4 |
| Jul | 4,572,230.3 | 0.0 | 261,864.3 | 592,632.1 | 131,742.1 | 82,240.4 | 566,015.5 | 6,206,724.7 |
| Aug | 4,642,690.5 | 0.0 | 217,692.0 | 560,627.8 | 161,151.9 | 63,627.3 | 558,768.9 | 6,204,558.3 |
| Sep | 4,605,774.8 | 0.0 | 220,516.3 | 636,439.8 | 220,740.9 | 65,809.1 | 559,548.8 | 6,308,829.7 |
| Oct | 4,762,676.4 | 3,607.0 | 202,625.9 | 691,772.6 | 246,051.2 | 77,328.1 | 562,849.0 | 6,546,910.1 |
| Nov | 4,907,172.2 | 0.0 | 160,824.2 | 701,879.2 | 229,068.9 | 81,648.2 | 570,320.4 | 6,650,913.0 |
| Dec | 4,980,587.6 | 0.0 | 212,424.5 | 733,949.7 | 199,589.8 | 82,266.5 | 564,289.7 | 6,773,107.8 |
| 2008-Jan | 5,112,312.1 | 0.0 | 128,888.7 | 541,365.2 | 247,317.9 | 95,248.7 | 776,302.4 | 6,901,435.1 |
| Feb | 5,187,622.1 | 0.0 | 153,453.4 | 565,618.1 | 207,555.4 | 76,747.3 | 777,947.3 | 6,968,943.6 |
| Mar | 5,443,555.9 | 0.0 | 179,427.9 | 631,245.0 | 190,592.4 | 74,710.1 | 763,102.5 | 7,282,633.9 |
| Apr | 5,414,976.0 | 0.0 | 141,627.2 | 643,432.4 | 187,019.5 | 63,247.5 | 759,236.1 | 7,209,538.7 |
| May | 5,337,783.2 | 0.0 | 138,452.9 | 631,060.8 | 144,218.3 | 87,613.6 | 744,131.8 | 7,083,260.6 |
| Jun | 5,346,991.8 | 0.0 | 152,940.4 | 671,527.5 | 197,516.5 | 50,272.1 | 744,281.8 | 7,163,530.2 |

Source: Bank of Tanzania

Table 3.8 : Analysis of Commercial Bank's Liquidity (Revised)

Millions of TZS

| Change During the Period | Govt. net position with Bank of Tanzania | Net foreign liquid assets of banking system | Currency in circulation outside banks | Other transactions net* | Net liquidity effect on commercial banks | Bank of Tanzania lending to commercial banks | Change in commercial banks' liquid assets | of which | | | Net foreign liquid assets** |
|--------------------------|--|---|---------------------------------------|-------------------------|--|--|---|-----------|--------------------------------|----------------|-----------------------------|
| | | | | | | | | Cash | Deposits with Bank of Tanzania | Treasury bills | |
| 2003 | -158,428.2 | 672,645.1 | 57,600.2 | -446,902.9 | 124,914.1 | 0.0 | 124,914.1 | 2,377.0 | 29,340.1 | -16,568.4 | 109,765.5 |
| 2004 | -23,160.7 | 130,900.0 | 111,102.2 | -228,864.2 | -10,022.8 | 0.0 | -10,022.8 | 10,090.5 | 73,466.2 | -28,432.5 | -65,146.9 |
| 2005 | 48,681.4 | -139,142.7 | 30,625.0 | 21,376.2 | -38,460.1 | 0.0 | -38,460.1 | -1,322.6 | -43,383.0 | 12,574.9 | -6,329.4 |
| 2006 | -131,201.0 | -59,226.8 | 18,639.1 | 187,976.7 | 16,188.0 | 0.0 | 16,188.0 | 19,930.0 | -96,080.0 | 86,592.5 | 5,745.5 |
| 2007 | -12,456.9 | -51,705.3 | 13,949.0 | 137,633.3 | 87,420.1 | 0.0 | 87,420.1 | 36,916.1 | 22,624.4 | -53,170.8 | 81,050.3 |
| 2006-Mar | -28,904.1 | 86,851.0 | 9,616.0 | -1,303.9 | 66,259.0 | 0.0 | 66,259.0 | -6,418.5 | 27,328.4 | 39,952.8 | 5,396.3 |
| Jun | 91,519.4 | -74,102.9 | 48,673.8 | -42,512.8 | 23,577.5 | 0.0 | 23,577.5 | 4,863.9 | -22,929.3 | -19,775.1 | 61,418.0 |
| Sep | 113,843.2 | -310,983.5 | 1,887.0 | 83,922.1 | -111,331.2 | 0.0 | -111,331.2 | -2,445.7 | 1,534.5 | -49,951.4 | -60,468.6 |
| Dec | -131,201.0 | -59,226.8 | 18,639.1 | 187,976.7 | 16,188.0 | 0.0 | 16,188.0 | 19,930.0 | -96,080.0 | 86,592.5 | 5,745.5 |
| 2007-Mar | -92,642.4 | -120,545.5 | 4,991.9 | 125,002.2 | -83,193.8 | 0.0 | -83,193.8 | -6,528.9 | -78,474.5 | 54,376.5 | -52,566.9 |
| Jun | -120,854.0 | 60,637.6 | 70,935.6 | 125,775.6 | 136,494.8 | 0.0 | 136,494.8 | 3,692.2 | -13,568.4 | 149,830.4 | -3,459.4 |
| Sep | -255,459.9 | 137,790.0 | 2,036.5 | 80,321.3 | -35,312.0 | 0.0 | -35,312.0 | 6,119.3 | -69,551.7 | 10,790.0 | 17,330.4 |
| Dec | -12,456.9 | -51,705.3 | 13,949.0 | 137,633.3 | 87,420.1 | 0.0 | 87,420.1 | 36,916.1 | 22,624.4 | -53,170.8 | 81,050.3 |
| 2007-Jan | 37,477.9 | 140,837.0 | -6,868.2 | -33,814.7 | 137,632.0 | 0.0 | 137,632.0 | -11,537.5 | 126,413.9 | -1,263.7 | 24,019.2 |
| Feb | 13,149.3 | -88,609.3 | -1,409.9 | 140,011.7 | 63,141.9 | 0.0 | 63,141.9 | 5,577.3 | -8,865.7 | 81,358.1 | -14,927.8 |
| Mar | -92,642.4 | -120,545.5 | 4,991.9 | 125,002.2 | -83,193.8 | 0.0 | -83,193.8 | -6,528.9 | -78,474.5 | 54,376.5 | -52,566.9 |
| Apr | 35,507.7 | 123,421.1 | -3,324.1 | -50,915.7 | 104,689.1 | 0.0 | 104,689.1 | 4,855.2 | 148,552.3 | 13,816.1 | -62,534.5 |
| May | 12,264.3 | -126,555.2 | 9,697.4 | 82,618.2 | -21,975.3 | 0.0 | -21,975.3 | 8,403.4 | -47,102.4 | 109,868.9 | -93,145.3 |
| Jun | -120,854.0 | 60,637.6 | 70,935.6 | 125,775.6 | 136,494.8 | 0.0 | 136,494.8 | 3,692.2 | -13,568.4 | 149,830.4 | -3,459.4 |
| Jul | -376,264.4 | 485,595.3 | 82,029.8 | -170,652.6 | 20,708.2 | 0.0 | 20,708.2 | 12,226.4 | -9,334.7 | 75,108.7 | -57,292.2 |
| Aug | -81,706.7 | -168,260.5 | 32,852.8 | 45,832.0 | -171,282.4 | 0.0 | -171,282.4 | -11,542.1 | 17,927.0 | -45,866.8 | -131,800.6 |
| Sep | -255,459.9 | 137,790.0 | 2,036.5 | 80,321.3 | -35,312.0 | 0.0 | -35,312.0 | 6,119.3 | -69,551.7 | 10,790.0 | 17,330.4 |
| Oct | 111,500.2 | -147,842.8 | -12,066.0 | 93,905.2 | 45,496.5 | 0.0 | 45,496.5 | 18,375.1 | 97,849.8 | -19,497.2 | -51,231.2 |
| Nov | 47,468.1 | 5,392.2 | -4,225.8 | -13,435.5 | 35,198.9 | 0.0 | 35,198.9 | -2,773.4 | 27,530.9 | 1,216.5 | 9,225.0 |
| Dec | -12,456.9 | -51,705.3 | 13,949.0 | 137,633.3 | 87,420.1 | 0.0 | 87,420.1 | 36,916.1 | 22,624.4 | -53,170.8 | 81,050.3 |
| 2008-Jan | 186,106.9 | 157,033.7 | -21,380.0 | -175,408.7 | 146,351.9 | 0.0 | 146,351.9 | -29,329.4 | 160,063.0 | -24,917.4 | 40,535.7 |
| Feb | -16,696.2 | -123,422.7 | -2,167.7 | -69,260.4 | -211,546.9 | 0.0 | -211,546.9 | 6,377.2 | -140,174.0 | 58,768.8 | -136,518.8 |
| Mar | 165,097.5 | 326,688.5 | 2,421.6 | -288,965.8 | 205,241.9 | 0.0 | 205,241.9 | 15,165.9 | -8,801.6 | 36,816.9 | 162,060.7 |
| Apr | -10,667.8 | -230,414.6 | 13,906.3 | 216,888.0 | -10,288.1 | 0.0 | -10,288.1 | -5,091.9 | 85,852.2 | -17,208.6 | -73,839.7 |
| May | 6,929.8 | -134,010.0 | 28,632.6 | -19,931.1 | -118,378.8 | 0.0 | -118,378.8 | -4,467.4 | -53,931.5 | 4,369.0 | -64,349.0 |
| Jun | 77,284.4 | 9,588.0 | 86,695.3 | -165,371.7 | 8,195.9 | 0.0 | 8,195.9 | 6,242.5 | 70,963.7 | -177,303.2 | 108,292.9 |

Notes: * Includes corrections for change in commercial banks holding of Treasury bills

** Net position with foreign banks, + supply of liquidity, - withdrawal of liquidity

Source: Bank of Tanzania

Table 3.9 : Commercial Banks -Analysis of Domestic Assets (Revised)

| End of period | Bank of Tanzania | Other | | Central govt.** | Official entities | Private sector | Other* assets | Total |
|---------------|------------------|-----------|-----------------|-----------------|-------------------|----------------|---------------|-------------|
| | | Banks | Financial inst. | | | | | |
| 2003 | 226,870.1 | 316,436.6 | 0.0 | 322,407.4 | 0.0 | 817,125.2 | 235,094.9 | 1,917,934.1 |
| 2004 | 310,426.8 | 428,220.2 | 0.0 | 338,541.5 | 0.0 | 1,060,077.3 | 269,616.9 | 2,406,882.6 |
| 2005 | 395,425.1 | 451,486.0 | 0.0 | 713,050.9 | 0.0 | 1,425,062.3 | 309,864.5 | 3,294,888.8 |
| 2006 | 479,569.1 | 128,228.3 | 0.0 | 1,100,198.8 | 0.0 | 2,028,294.3 | 345,106.7 | 4,081,397.2 |
| 2007 | 757,353.3 | 110,081.9 | 0.0 | 1,533,240.5 | 0.0 | 2,883,789.5 | 608,816.1 | 5,893,281.2 |
| 2006-Mar | 489,367.4 | 527,302.7 | 0.0 | 795,165.4 | 0.0 | 1,531,395.1 | 312,011.9 | 3,655,242.5 |
| Jun | 454,197.0 | 517,529.9 | 0.0 | 737,068.3 | 0.0 | 1,656,837.8 | 359,687.1 | 3,725,320.1 |
| Sep | 451,255.4 | 105,219.8 | 0.0 | 1,046,411.2 | 0.0 | 1,906,065.5 | 368,102.5 | 3,877,054.4 |
| Dec | 479,569.1 | 128,228.3 | 0.0 | 1,100,198.8 | 0.0 | 2,028,294.3 | 345,106.7 | 4,081,397.2 |
| 2007-Mar | 506,153.8 | 71,539.0 | 0.0 | 1,257,182.4 | 0.0 | 2,133,897.1 | 405,704.3 | 4,374,476.4 |
| Jun | 610,986.1 | 112,063.2 | 0.0 | 1,528,540.7 | 0.0 | 2,260,321.2 | 506,693.2 | 5,018,604.5 |
| Sep | 556,830.3 | 102,592.5 | 0.0 | 1,590,807.8 | 0.0 | 2,577,508.2 | 598,192.1 | 5,425,930.9 |
| Dec | 757,353.3 | 110,081.9 | 0.0 | 1,533,240.5 | 0.0 | 2,883,789.5 | 608,816.1 | 5,893,281.2 |
| 2007-Jan | 594,445.6 | 106,199.6 | 0.0 | 1,099,573.5 | 0.0 | 2,044,818.9 | 354,300.7 | 4,199,338.4 |
| Feb | 591,157.2 | 82,009.2 | 0.0 | 1,189,059.5 | 0.0 | 2,079,071.8 | 434,115.6 | 4,375,413.4 |
| Mar | 506,153.8 | 71,539.0 | 0.0 | 1,257,182.4 | 0.0 | 2,133,897.1 | 405,704.3 | 4,374,476.4 |
| Apr | 659,561.3 | 51,509.6 | 0.0 | 1,250,541.5 | 0.0 | 2,193,766.9 | 390,132.2 | 4,545,511.5 |
| May | 620,862.3 | 63,297.1 | 0.0 | 1,384,865.2 | 0.0 | 2,246,312.1 | 504,905.5 | 4,820,242.2 |
| Jun | 610,986.1 | 112,063.2 | 0.0 | 1,528,540.7 | 0.0 | 2,260,321.2 | 506,693.2 | 5,018,604.5 |
| Jul | 613,877.8 | 77,956.8 | 0.0 | 1,639,397.6 | 0.0 | 2,385,900.4 | 588,313.2 | 5,305,445.8 |
| Aug | 620,262.7 | 73,509.9 | 0.0 | 1,599,952.3 | 0.0 | 2,468,623.3 | 640,271.3 | 5,402,619.6 |
| Sep | 556,830.3 | 102,592.5 | 0.0 | 1,590,807.8 | 0.0 | 2,577,508.2 | 598,192.1 | 5,425,930.9 |
| Oct | 673,055.2 | 89,194.9 | 0.0 | 1,568,671.4 | 0.0 | 2,679,033.4 | 688,312.5 | 5,698,267.4 |
| Nov | 697,812.7 | 77,197.8 | 0.0 | 1,582,748.4 | 0.0 | 2,796,110.4 | 662,424.8 | 5,816,294.1 |
| Dec | 757,353.3 | 110,081.9 | 0.0 | 1,533,240.5 | 0.0 | 2,883,789.5 | 608,816.1 | 5,893,281.2 |
| 2008-Jan | 888,086.9 | 81,482.5 | 0.0 | 1,478,557.1 | 0.0 | 2,947,534.0 | 607,155.6 | 6,002,816.1 |
| Feb | 754,290.0 | 143,435.5 | 0.0 | 1,584,285.8 | 0.0 | 3,002,948.0 | 682,667.4 | 6,167,626.8 |
| Mar | 760,654.4 | 129,866.8 | 0.0 | 1,603,403.6 | 0.0 | 3,109,698.3 | 747,715.5 | 6,351,338.4 |
| Apr | 841,414.6 | 108,016.4 | 0.0 | 1,586,382.9 | 0.0 | 3,146,421.6 | 687,136.6 | 6,369,372.2 |
| May | 783,015.8 | 89,425.9 | 0.0 | 1,593,116.8 | 0.0 | 3,192,014.0 | 657,562.5 | 6,315,135.1 |
| Jun | 860,222.0 | 111,610.0 | 0.0 | 1,394,275.7 | 0.0 | 3,268,836.2 | 693,459.9 | 6,328,403.7 |

Notes: *Starting March 2003 other assets are calculated on net basis

**From July 2006 liquidity papers formerly regarded as part of other banks have been reclassified as part of central government deposits.

Source: Bank of Tanzania

Table 3.10 : Commercial Banks' - Lending and Holdings of Securities (Revised)

| End of period | Millions of TZS | | | | | | | | | | |
|---------------|------------------|-----------------------------|-------------|-------------|-------------|-----------------------------|--------------------------|--------------------------|------------------------|------------|--|
| | Domestic lending | | | | | o/w Foreign loans and bills | | Lending to deposit ratio | | Securities | |
| | Overdraft | Commercial bills (domestic) | Other loans | Total | Total | o/w Foreign loans and bills | Lending to deposit ratio | Treasury bills | Other govt. securities | Total | |
| 2003 | 431,624.1 | 620.5 | 385,501.1 | 817,745.6 | 246,384.3 | 42.7 | 176,360.9 | 146,046.5 | 322,407.4 | | |
| 2004 | 457,049.6 | 1,223.4 | 603,027.7 | 1,061,300.7 | 374,363.1 | 45.8 | 147,928.3 | 190,613.1 | 338,541.5 | | |
| 2005 | 578,308.9 | 3,896.0 | 846,753.4 | 1,428,958.3 | 528,104.0 | 43.6 | 459,030.9 | 254,019.9 | 713,050.9 | | |
| 2006 | 852,150.2 | 9,877.3 | 1,174,878.3 | 2,038,171.6 | 722,252.4 | 50.2 | 774,417.6 | 325,781.2 | 1,100,198.8 | | |
| 2007 | 1,103,055.8 | 10,087.3 | 1,780,733.7 | 2,893,876.8 | 938,291.3 | 58.1 | 1,150,984.3 | 382,256.2 | 1,533,240.5 | | |
| 2006-Mar | 652,484.9 | 3,886.3 | 878,910.3 | 1,535,281.5 | 559,728.2 | 44.0 | 514,454.2 | 280,711.2 | 795,165.4 | | |
| Jun | 711,691.4 | 5,286.3 | 945,146.4 | 1,662,124.1 | 577,803.3 | 45.7 | 440,011.6 | 297,056.6 | 737,068.3 | | |
| Sep | 780,259.9 | 8,429.0 | 1,125,805.6 | 1,914,494.5 | 719,180.1 | 49.9 | 736,863.1 | 309,548.1 | 1,046,411.2 | | |
| Dec | 852,150.2 | 9,877.3 | 1,174,878.3 | 2,038,171.6 | 722,252.4 | 50.2 | 774,417.6 | 325,781.2 | 1,100,198.8 | | |
| 2007-Mar | 873,863.4 | 7,997.5 | 1,259,717.1 | 2,141,894.5 | 750,110.6 | 50.7 | 908,888.5 | 348,293.9 | 1,257,182.4 | | |
| Jun | 893,349.4 | 10,794.4 | 1,366,819.9 | 2,271,115.6 | 770,531.8 | 51.7 | 1,182,403.9 | 346,136.8 | 1,528,540.7 | | |
| Sep | 1,048,661.5 | 68,061.3 | 1,527,308.1 | 2,645,569.5 | 830,865.4 | 57.4 | 1,222,435.9 | 368,371.9 | 1,590,807.8 | | |
| Dec | 1,103,055.8 | 10,087.3 | 1,780,733.7 | 2,893,876.8 | 938,291.3 | 58.1 | 1,150,984.3 | 382,256.2 | 1,533,240.5 | | |
| 2008-Mar | 1,085,250.1 | 13,198.3 | 2,024,275.1 | 3,122,896.5 | 993,152.3 | 57.4 | 1,221,652.5 | 381,751.1 | 1,603,403.6 | | |
| Jun | 1,141,945.7 | 15,602.8 | 2,126,968.6 | 3,284,439.0 | 992,828.9 | 61.4 | 1,031,509.7 | 362,765.9 | 1,394,275.7 | | |
| 2007-Jan | 842,401.5 | 9,767.6 | 1,203,943.4 | 2,054,586.5 | 747,534.5 | 49.3 | 773,153.9 | 326,419.6 | 1,099,573.5 | | |
| Feb | 857,682.6 | 8,834.9 | 1,221,389.2 | 2,087,906.7 | 749,444.8 | 49.2 | 854,512.0 | 334,547.5 | 1,189,059.5 | | |
| Mar | 873,863.4 | 7,997.5 | 1,259,717.1 | 2,141,894.5 | 750,110.6 | 50.7 | 908,888.5 | 348,293.9 | 1,257,182.4 | | |
| Apr | 888,399.6 | 8,575.6 | 1,305,367.3 | 2,202,342.5 | 790,140.8 | 51.0 | 922,704.6 | 327,837.0 | 1,250,541.5 | | |
| May | 897,068.8 | 9,771.3 | 1,349,243.2 | 2,256,083.4 | 792,046.2 | 51.5 | 1,032,573.5 | 352,291.7 | 1,384,865.2 | | |
| Jun | 893,349.4 | 10,794.4 | 1,366,819.9 | 2,271,115.6 | 770,531.8 | 51.7 | 1,182,403.9 | 346,136.8 | 1,528,540.7 | | |
| Jul | 960,155.4 | 49,939.3 | 1,425,593.0 | 2,435,839.8 | 789,478.1 | 53.3 | 1,257,512.6 | 381,885.0 | 1,639,397.6 | | |
| Aug | 1,002,334.2 | 65,572.2 | 1,465,899.3 | 2,534,195.5 | 823,579.9 | 54.6 | 1,211,645.9 | 388,306.5 | 1,599,952.3 | | |
| Sep | 1,048,661.5 | 68,061.3 | 1,527,308.1 | 2,645,569.5 | 830,865.4 | 57.4 | 1,222,435.9 | 368,371.9 | 1,590,807.8 | | |
| Oct | 1,060,305.5 | 13,518.2 | 1,619,997.2 | 2,692,551.6 | 877,779.2 | 56.5 | 1,202,938.7 | 365,732.8 | 1,568,671.4 | | |
| Nov | 1,114,570.1 | 11,044.0 | 1,681,540.3 | 2,807,154.4 | 922,302.5 | 57.2 | 1,204,155.1 | 378,593.3 | 1,582,748.4 | | |
| Dec | 1,103,055.8 | 10,087.3 | 1,780,733.7 | 2,893,876.8 | 938,291.3 | 58.1 | 1,150,984.3 | 382,256.2 | 1,533,240.5 | | |
| 2008-Jan | 1,099,630.4 | 9,040.0 | 1,847,903.6 | 2,956,574.0 | 945,009.1 | 57.8 | 1,126,066.9 | 352,490.2 | 1,478,557.1 | | |
| Feb | 1,102,072.4 | 10,797.2 | 1,900,875.6 | 3,013,745.1 | 918,909.4 | 58.1 | 1,184,835.7 | 399,450.2 | 1,584,285.8 | | |
| Mar | 1,085,250.1 | 13,198.3 | 2,024,275.1 | 3,122,896.5 | 993,152.3 | 57.4 | 1,221,652.5 | 381,751.1 | 1,603,403.6 | | |
| Apr | 1,112,828.0 | 12,359.0 | 2,033,593.6 | 3,158,780.6 | 1,001,454.4 | 58.3 | 1,204,443.9 | 381,939.0 | 1,586,382.9 | | |
| May | 1,115,656.0 | 14,145.4 | 2,076,358.0 | 3,206,159.3 | 1,001,176.9 | 60.1 | 1,208,813.0 | 384,303.9 | 1,593,116.8 | | |
| Jun | 1,141,945.7 | 15,602.8 | 2,126,968.6 | 3,284,439.0 | 992,828.9 | 61.4 | 1,031,509.7 | 362,765.9 | 1,394,275.7 | | |

3.0 Money and Banking

Table 3.11: Commercial Banks- Domestic Lending by Activities (Borrowing Sector)

| End of Public Sector* | Millions of TZS | | | | | | | | | | Total | | | | |
|-----------------------|-----------------------------------|--------------------------|--------------------|-------------------|---------------------------|-----------------------|-----------------------------|----------|--------------------------------|-------------------------|-----------|-------------------------|----------------------|----------------------------------|-------------|
| | Agriculture, Hunting and Forestry | Financial Intermediaries | Mining & Quarrying | Manu- facturing** | Building and Construction | Real Estate & Leasing | Transport and Communication | Trade | Tourism Hotels and Restaurants | Warehousing and Storage | | Electricity Gas & Water | Education and Health | Other Social & Personal Services | |
| 2003 | 15,246.0 | 97,795.0 | - | 33,570.4 | - | 213,204.2 | 38,669.1 | - | 74,697.3 | 186,495.9 | 20,020.4 | - | - | 137,427.0 | 817,125.2 |
| 2004 | 2,156.2 | 147,111.2 | - | 46,098.7 | 6,196.1 | 242,075.5 | 42,157.1 | - | 92,206.1 | 249,914.2 | 27,418.2 | - | - | 204,744.0 | 1,060,077.3 |
| 2005 | 14,314.0 | 177,320.3 | - | 85,743.2 | 27,091.9 | 293,812.5 | 83,074.3 | - | 108,426.1 | 338,352.0 | 33,897.2 | - | - | 263,029.8 | 1,425,061.2 |
| 2006 | 0.0 | 265,548.7 | 17,604.4 | 47,043.2 | 21,935.3 | 436,049.1 | 81,937.5 | 52,442.5 | 189,077.2 | 383,196.6 | 95,317.8 | 3,044.3 | 124,894.9 | 290,074.1 | 2,028,294.3 |
| 2007 | 0.0 | 297,266.7 | 17,844.2 | 91,812.8 | 41,254.5 | 557,323.2 | 102,306.2 | 50,028.4 | 202,637.9 | 496,275.8 | 124,973.8 | 16,202.1 | 121,876.8 | 723,037.5 | 2,883,789.5 |
| 2007-Mar | 0.0 | 230,201.8 | 18,455.1 | 58,282.9 | 21,005.2 | 414,689.0 | 105,963.6 | 44,990.5 | 208,727.2 | 430,081.7 | 109,094.4 | 1,167.4 | 125,844.5 | 343,415.5 | 2,133,897.1 |
| Jun | 0.0 | 269,713.1 | 16,146.3 | 75,675.3 | 35,449.8 | 421,143.9 | 122,752.8 | 47,010.3 | 168,035.2 | 450,142.7 | 108,272.9 | 3,574.1 | 121,050.8 | 397,519.8 | 2,260,321.2 |
| Sep | 0.0 | 300,733.8 | 19,617.4 | 90,246.9 | 27,050.4 | 439,299.7 | 86,495.4 | 50,641.3 | 219,400.8 | 610,500.6 | 134,316.7 | 5,804.7 | 115,099.2 | 443,876.6 | 2,577,508.2 |
| Dec | 0.0 | 297,266.7 | 17,844.2 | 91,812.8 | 41,254.5 | 557,323.2 | 102,306.2 | 50,028.4 | 202,637.9 | 496,275.8 | 124,973.8 | 16,202.1 | 121,876.8 | 723,037.5 | 2,883,789.5 |
| 2008-Mar | 0.0 | 263,970.6 | 17,086.0 | 88,110.9 | 30,524.2 | 534,314.1 | 119,159.7 | 70,694.0 | 266,543.6 | 537,328.9 | 142,097.4 | 6,548.2 | 162,851.9 | 826,734.0 | 3,109,502.9 |
| Jun | 0.0 | 266,275.1 | 15,175.0 | 78,828.7 | 27,374.1 | 441,917.0 | 112,572.8 | 89,020.8 | 288,463.8 | 530,166.8 | 172,083.3 | 4,038.2 | 165,172.3 | 1,030,674.0 | 3,268,836.2 |

| End of Public Sector* | Percent | | | | | | | | | | Total | | | | |
|-----------------------|-----------------------------------|--------------------------|--------------------|-------------------|---------------------------|-----------------------|-----------------------------|-------|--------------------------------|-------------------------|-------|-------------------------|----------------------|----------------------------------|-------|
| | Agriculture, Hunting and Forestry | Financial Intermediaries | Mining & Quarrying | Manu- facturing** | Building and Construction | Real Estate & Leasing | Transport and Communication | Trade | Tourism Hotels and Restaurants | Warehousing and Storage | | Electricity Gas & Water | Education and Health | Other Social & Personal Services | |
| 2003 | 1.9 | 12.0 | - | 4.1 | - | 26.1 | 4.7 | - | 9.1 | 22.8 | 2.5 | - | - | 16.8 | 100.0 |
| 2004 | 0.2 | 13.9 | - | 4.3 | 0.6 | 22.8 | 4.0 | - | 8.7 | 23.6 | 2.6 | - | - | 19.3 | 100.0 |
| 2005 | 1.0 | 12.4 | - | 6.0 | 1.9 | 20.6 | 5.8 | 0.0 | 7.6 | 23.7 | 2.4 | - | - | 18.5 | 100.0 |
| 2006 | 0.0 | 13.1 | 0.9 | 2.3 | 1.1 | 21.5 | 4.0 | 2.6 | 9.3 | 18.9 | 4.7 | 0.2 | 6.2 | 14.3 | 100.0 |
| 2007 | 0.0 | 10.3 | 0.6 | 3.2 | 1.4 | 19.3 | 3.5 | 1.7 | 7.0 | 17.2 | 4.3 | 0.6 | 4.2 | 25.1 | 100.0 |
| 2007-Mar | 0.0 | 10.8 | 0.9 | 2.7 | 1.0 | 19.4 | 5.0 | 2.1 | 9.8 | 20.2 | 5.1 | 0.1 | 5.9 | 16.1 | 100.0 |
| Jun | 0.0 | 11.9 | 0.7 | 3.3 | 1.6 | 18.6 | 5.4 | 2.1 | 7.4 | 19.9 | 4.8 | 0.2 | 5.4 | 17.6 | 100.0 |
| Sep | 0.0 | 11.7 | 0.8 | 3.5 | 1.0 | 17.0 | 3.4 | 2.0 | 8.5 | 23.7 | 5.2 | 0.2 | 4.5 | 17.2 | 100.0 |
| Dec | 0.0 | 10.3 | 0.6 | 3.2 | 1.4 | 19.3 | 3.5 | 1.7 | 7.0 | 17.2 | 4.3 | 0.6 | 4.2 | 25.1 | 100.0 |
| 2008-Mar | 0.0 | 8.5 | 0.5 | 2.8 | 1.0 | 17.2 | 3.8 | 2.3 | 8.6 | 17.3 | 4.6 | 0.2 | 5.2 | 26.6 | 100.0 |
| Jun | 0.0 | 8.1 | 0.5 | 2.4 | 0.8 | 13.5 | 3.4 | 2.7 | 8.8 | 16.2 | 5.3 | 0.1 | 5.1 | 31.5 | 100.0 |

Note: Beginning June 2006, new BOT Form 16-1 was introduced with coverage of more economic activities

* Formerly known as Public Administration

** Prior 2004 Commercial Banks lending to the Manufacturing activities include lending extended to the Mining activities.

Source: Bank of Tanzania

Table 3.12 : Commercial Bank's Deposits (Revised)

| End of Period | Millions of TZS | | | | | | | of which | | | |
|---------------|-----------------|-------------|-----------------------------|-------------|----------------|---------------------------|-------------|-------------|-----------|-------------|-------------|
| | Central Govt. | Local Govt. | Central Govt. Institutions* | Parastatals | Other Domestic | Deposits of non-residents | Total | Demand | Time | Savings | Other |
| | | | | | | | | | | | |
| 2003 | 81,833.0 | 73,531.2 | 31,377.4 | 0.2 | 1,730,361.5 | 0.0 | 1,917,103.2 | 635,774.3 | 231,417.8 | 376,771.9 | 673,139.2 |
| 2004 | 135,918.5 | 65,672.6 | 33,171.2 | 0.3 | 2,084,672.3 | 0.0 | 2,319,435.0 | 781,303.3 | 280,146.4 | 458,750.2 | 799,235.1 |
| 2005 | 187,201.2 | 94,951.3 | 36,069.7 | 160.7 | 2,960,647.4 | 0.0 | 3,279,030.4 | 1,056,160.5 | 427,612.9 | 627,168.0 | 1,168,088.9 |
| 2006 | 234,013.9 | 135,317.1 | 29,486.2 | 0.0 | 3,658,432.9 | 0.0 | 4,057,250.2 | 1,138,295.7 | 500,139.9 | 793,684.3 | 1,625,130.3 |
| 2007 | 317,054.1 | 244,085.4 | 0.0 | 0.0 | 4,419,448.1 | 0.0 | 4,980,587.6 | 1,677,074.2 | 591,903.6 | 979,994.7 | 1,731,615.1 |
| 2007-Mar | 282,286.8 | 168,672.3 | 29,755.9 | 4.6 | 3,743,304.9 | 0.0 | 4,224,024.6 | 1,216,571.4 | 514,630.7 | 827,737.8 | 1,665,084.6 |
| Jun | 252,788.9 | 198,218.0 | 0.0 | 0.0 | 3,942,158.1 | 0.0 | 4,393,165.0 | 1,321,548.0 | 541,020.3 | 864,118.0 | 1,666,478.8 |
| Sep | 281,901.1 | 232,934.6 | 0.0 | 0.0 | 4,090,939.0 | 0.0 | 4,605,774.8 | 1,464,802.9 | 550,266.3 | 912,688.9 | 1,678,016.7 |
| Dec | 317,054.1 | 244,085.4 | 0.0 | 0.0 | 4,419,448.1 | 0.0 | 4,980,587.6 | 1,677,074.2 | 591,903.6 | 979,994.7 | 1,731,615.1 |
| 2008-Mar | 339,082.8 | 286,953.6 | 0.0 | 0.0 | 4,817,519.5 | 0.0 | 5,443,555.9 | 1,867,767.9 | 703,482.0 | 1,011,513.7 | 1,860,792.3 |
| Jun | 253,187.5 | 223,842.7 | 0.0 | 0.0 | 4,869,961.6 | 0.0 | 5,346,991.8 | 1,793,148.3 | 776,656.0 | 1,031,037.9 | 1,746,149.6 |
| 2008-Jan | 339,822.4 | 244,085.4 | 0.0 | 0.0 | 4,528,404.3 | 0.0 | 5,112,312.1 | 1,747,032.9 | 627,506.9 | 998,976.3 | 1,738,796.0 |
| Feb | 324,669.8 | 228,903.3 | 0.0 | 0.0 | 4,634,049.0 | 0.0 | 5,187,622.1 | 1,786,636.5 | 660,789.1 | 1,015,350.4 | 1,724,846.0 |
| Mar | 339,082.8 | 286,953.6 | 0.0 | 0.0 | 4,817,519.5 | 0.0 | 5,443,555.9 | 1,867,767.9 | 703,482.0 | 1,011,513.7 | 1,860,792.3 |
| Apr | 320,394.7 | 212,138.3 | 0.0 | 0.0 | 4,882,442.9 | 0.0 | 5,414,976.0 | 1,840,560.2 | 740,916.8 | 1,027,332.1 | 1,806,166.9 |
| May | 321,385.5 | 209,777.6 | 0.0 | 0.0 | 4,806,620.1 | 0.0 | 5,337,783.2 | 1,776,397.0 | 770,519.2 | 1,025,498.8 | 1,765,368.1 |
| Jun | 253,187.5 | 223,842.7 | 0.0 | 0.0 | 4,869,961.6 | 0.0 | 5,346,991.8 | 1,793,148.3 | 776,656.0 | 1,031,037.9 | 1,746,149.6 |

Notes: *formally known as public enterprises

Source: Bank of Tanzania

Table 3.13 Weighted Average Interest Rates Structure of Commercial Banks

| | Percent | | | | | | | | |
|---|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| | 2006 | | | 2007 | | | | 2008 | |
| | Jun | Sep | Dec | Mar | Jun | Sep | Dec | Mar | Jun |
| A: Domestic Currency | | | | | | | | | |
| 1 Interbank Cash Market Rates | | | | | | | | | |
| Overnight | 8.52 | 15.22 | 6.73 | 7.52 | 6.67 | 12.07 | 5.37 | 4.11 | 3.45 |
| 2 to 7 days | 5.98 | 14.05 | 7.44 | 7.79 | 7.60 | 12.77 | 5.99 | 4.34 | 3.68 |
| 8 to 14 days | 10.71 | 14.00 | 9.60 | 7.32 | 7.03 | 12.00 | 5.86 | 4.43 | 3.99 |
| 15 to 30 days | 7.58 | 7.33 | 6.12 | 9.64 | 6.00 | 6.50 | 9.22 | 6.50 | 4.85 |
| 31 to 60 days | 6.71 | 8.44 | 7.19 | 7.88 | 9.59 | 11.16 | 5.84 | 6.32 | 4.73 |
| 61 to 90 days | 12.60 | 8.50 | 9.25 | 10.00 | 10.75 | 10.75 | 10.75 | 5.93 | 5.93 |
| 91 to 180 days | 12.25 | 9.50 | 9.68 | 14.87 | 12.50 | 14.80 | 9.75 | 6.25 | 5.50 |
| 181 and above | 8.80 | 13.50 | 11.57 | 11.57 | 12.87 | 15.23 | 12.10 | 7.00 | 7.88 |
| Overall Interbank cash market rate | 8.40 | 14.87 | 7.14 | 7.59 | 7.24 | 12.27 | 5.83 | 4.24 | 3.61 |
| 2 Lombard Rate | 12.78 | 22.83 | 13.25 | 11.28 | 10.01 | 18.11 | 8.19 | 8.03 | 7.55 |
| 3 REPO Rate | 5.14 | 12.58 | 6.35 | 6.88 | 6.25 | 11.56 | 5.13 | 3.82 | 3.75 |
| 4 Treasury Bills Rates | | | | | | | | | |
| 35 days | 6.44 | 10.56 | 8.83 | 7.24 | 6.47 | 6.27 | 5.46 | 5.36 | 5.03 |
| 91 days | 7.83 | 11.13 | 14.39 | 14.93 | 12.62 | 14.78 | 9.90 | 5.69 | 5.76 |
| 182 days | 8.49 | 11.69 | 14.95 | 16.40 | 16.74 | 16.37 | 10.15 | 7.03 | 7.63 |
| 364 days | 9.63 | 12.97 | 15.61 | 17.15 | 18.39 | 16.98 | 12.95 | 9.40 | 10.00 |
| Overall Treasury bills rate | 8.25 | 11.98 | 15.04 | 15.99 | 17.07 | 15.59 | 11.40 | 7.39 | 7.84 |
| 5 Treasury Bonds Rates | | | | | | | | | |
| 2-years | 13.39 | 16.94 | 18.47 | 19.23 | 18.25 | 20.07 | 14.97 | 14.97 | 12.87 |
| 5-years | 15.76 | 17.43 | 15.21 | 16.21 | 18.37 | 20.54 | 17.60 | 14.49 | 14.49 |
| 7-years | 15.31 | 17.40 | 17.33 | 20.69 | 18.58 | 19.25 | 18.15 | 17.18 | 17.18 |
| 10-years | 16.00 | 17.42 | 17.69 | 18.51 | 17.48 | 19.92 | 17.68 | 17.68 | 17.09 |
| 6 Discount Rate | 13.40 | 16.67 | 20.07 | 20.09 | 21.42 | 20.59 | 16.40 | 12.39 | 12.84 |
| 7 Savings Deposit Rate | 2.54 | 2.59 | 2.59 | 2.62 | 2.63 | 2.62 | 2.65 | 2.64 | 2.79 |
| 8 Overall Time Deposits Rate | 6.63 | 6.91 | 7.17 | 7.69 | 7.69 | 8.21 | 8.28 | 8.02 | 6.66 |
| Call Accounts | 1.70 | 1.41 | 0.87 | 1.29 | 1.31 | 1.14 | 0.78 | 0.97 | 0.80 |
| 1 month | 7.90 | 8.41 | 7.28 | 7.68 | 6.65 | 7.44 | 9.26 | 7.70 | 6.05 |
| 2 months | 7.81 | 7.24 | 7.44 | 8.55 | 7.78 | 8.65 | 6.97 | 8.56 | 6.90 |
| 3 months | 6.76 | 6.83 | 7.53 | 7.48 | 8.61 | 9.89 | 9.33 | 8.77 | 7.92 |
| 6 months | 5.63 | 8.61 | 8.95 | 8.85 | 9.31 | 8.82 | 8.66 | 10.13 | 8.97 |
| 12 months | 8.70 | 8.20 | 8.75 | 9.17 | 8.88 | 9.64 | 10.08 | 9.33 | 8.29 |
| 24 months | 7.94 | 7.68 | 9.39 | 10.85 | 11.27 | 11.91 | 12.92 | 10.65 | 7.71 |
| 9 Negotiated Deposit Rate | 10.07 | 10.12 | 9.35 | 7.10 | 8.65 | 9.83 | 11.04 | 10.29 | 10.62 |
| 10 Overall Lending rate | 15.44 | 16.73 | 16.36 | 16.35 | 15.71 | 15.95 | 15.25 | 15.15 | 14.76 |
| Call Loans | 19.25 | 19.25 | 19.25 | 19.25 | 19.25 | 19.25 | 19.25 | 19.25 | 20.25 |
| Short-term (up to 1 year) | 15.77 | 16.01 | 15.67 | 14.94 | 13.95 | 14.06 | 14.70 | 13.90 | 13.93 |
| Medium-term (1-2 years) | 17.88 | 18.92 | 19.27 | 16.77 | 17.01 | 16.84 | 16.60 | 16.10 | 15.56 |
| Medium-term (2-3 years) | 16.16 | 16.46 | 16.27 | 15.37 | 14.60 | 15.15 | 15.48 | 15.37 | 14.58 |
| Long-term (3-5 years) | 15.32 | 16.65 | 14.89 | 16.55 | 15.61 | 16.53 | 16.66 | 16.86 | 16.64 |
| Term Loans (over 5 years) | 12.08 | 15.59 | 15.69 | 18.13 | 17.37 | 17.15 | 12.84 | 13.52 | 13.07 |
| 11 Negotiated Lending Rate | 11.19 | 10.80 | 10.60 | 11.74 | 12.20 | 11.91 | 11.98 | 11.82 | 13.07 |
| B: Foreign Currency | | | | | | | | | |
| 1 Deposits Rates | | | | | | | | | |
| Savings Deposits Rate | 0.61 | 0.61 | 0.70 | 1.47 | 0.82 | 1.71 | 1.61 | 1.43 | 1.99 |
| Overall Time Deposits Rate | 2.52 | 2.72 | 2.83 | 2.90 | 2.73 | 3.61 | 4.49 | 4.62 | 4.42 |
| 1-months | 1.98 | 2.66 | 2.49 | 2.60 | 1.79 | 3.21 | 5.02 | 4.79 | 5.04 |
| 2-months | 2.49 | 2.78 | 2.84 | 2.59 | 2.18 | 3.55 | 4.12 | 3.03 | 4.46 |
| 3-months | 1.95 | 2.66 | 2.61 | 3.25 | 2.87 | 3.88 | 3.94 | 4.88 | 3.95 |
| 6-months | 2.43 | 2.44 | 3.33 | 3.04 | 3.02 | 3.86 | 4.79 | 3.45 | 5.17 |
| 12-months | 3.75 | 3.04 | 2.88 | 3.04 | 3.81 | 3.56 | 4.58 | 6.95 | 3.48 |
| 2 Overall Lending Rate | 8.17 | 9.13 | 8.78 | 8.07 | 7.56 | 7.57 | 7.75 | 7.86 | 8.19 |
| Short-term (up to 1 year) | 7.46 | 9.27 | 8.89 | 8.25 | 8.03 | 5.89 | 3.85 | 4.79 | 6.74 |
| Medium-term (1-2 years) | 8.32 | 8.58 | 8.51 | 8.62 | 8.57 | 8.45 | 8.45 | 8.67 | 8.70 |
| Medium-term (2-3 years) | 8.76 | 8.07 | 7.57 | 7.94 | 7.91 | 8.19 | 8.94 | 8.67 | 8.56 |
| Long-term (3-5 years) | 8.00 | 9.84 | 9.78 | 7.80 | 7.11 | 7.00 | 8.97 | 8.49 | 8.29 |
| Term Loans (over 5 years) | 8.32 | 9.91 | 9.16 | 7.73 | 6.17 | 8.33 | 8.54 | 8.69 | 8.68 |

Table 3.14: Weighted Average Yields Obtained During Treasury Bill Auctions

| Auction Number | Period | Treasury Bills with maturity days | | | |
|----------------|-------------------|-----------------------------------|-------|-------|-------|
| | | 35 | 91 | 182 | 364 |
| 697 | 2007 - April, 4 | 7.67 | 15.68 | 17.54 | 18.33 |
| 698 | April, 11 | 7.67 | 15.79 | 17.34 | 17.66 |
| 699 | April, 18 | 8.36 | 14.98 | 16.71 | 17.09 |
| 700 | April, 25 | 7.46 | 13.66 | 15.75 | 16.00 |
| 701 | May, 2 | 7.09 | 12.81 | 14.64 | 15.07 |
| 702 | May, 9 | 7.03 | 12.24 | 13.94 | 14.20 |
| 703 | May, 16 | 6.19 | 11.73 | 13.38 | 13.62 |
| 704 | May, 23 | 5.71 | 11.29 | 13.09 | 13.48 |
| 705 | May, 30 | 6.07 | 11.90 | 14.14 | 16.56 |
| 706 | June, 6 | 6.09 | 12.17 | 15.41 | 17.86 |
| 707 | June, 13 | 6.50 | 12.63 | 16.89 | 18.94 |
| 708 | June, 20 | 6.98 | 12.78 | 17.45 | 18.99 |
| 709 | June, 27 | 6.29 | 12.90 | 17.20 | 17.75 |
| 710 | July, 4 | 5.67 | 13.05 | 17.01 | 16.66 |
| 711 | July, 11 | 6.24 | 12.92 | 16.16 | 15.89 |
| 712 | July, 18 | 6.19 | 12.81 | 15.88 | 15.48 |
| 713 | July, 25 | 6.19 | 12.72 | 15.87 | 15.32 |
| 714 | August, 1 | 6.94 | 12.50 | 15.84 | 15.78 |
| 715 | August, 8 | 6.14 | 13.05 | 15.84 | 15.91 |
| 716 | August, 15 | 6.14 | 14.49 | 15.32 | 15.98 |
| 717 | August, 22 | 6.29 | 14.50 | 15.98 | 16.04 |
| 718 | August, 29 | 6.08 | 14.25 | 16.15 | 16.03 |
| 719 | September, 5 | 6.32 | 14.57 | 16.18 | 16.13 |
| 720 | September, 12 | 6.29 | 14.71 | 16.30 | 16.46 |
| 721 | September, 19 | 6.20 | 14.90 | 16.45 | 16.98 |
| 722 | September, 26 | 6.27 | 14.94 | 16.53 | 18.35 |
| 723 | October, 3 | 6.29 | 15.04 | 16.86 | 18.01 |
| 724 | October, 10 | 6.51 | 15.63 | 16.95 | 18.23 |
| 725 | October, 17 | 6.51 | 15.59 | 16.86 | 18.18 |
| 726 | October, 24 | 6.08 | 14.28 | 15.81 | 17.02 |
| 727 | October, 31 | 5.83 | 13.04 | 15.07 | 16.00 |
| 728 | November, 7 | 4.07 | 12.08 | 13.82 | 14.43 |
| 729 | November, 14 | 4.82 | 11.18 | 12.64 | 13.50 |
| 730 | November, 21 | 4.82 | 10.49 | 12.00 | 12.64 |
| 731 | November, 28 | 5.18 | 9.75 | 11.25 | 11.82 |
| 732 | December, 5 | 5.46 | 9.53 | 10.33 | 11.14 |
| 733 | December, 12 | 5.46 | 9.53 | 9.91 | 11.43 |
| 734 | December, 20 | 5.46 | 10.30 | 9.97 | 14.88 |
| 735 | December, 27 | 5.46 | 10.24 | 10.39 | 14.34 |
| 736 | 2008 - January, 2 | 5.46 | 10.13 | 10.72 | 14.06 |
| 737 | January, 9 | 5.66 | 9.60 | 10.42 | 12.65 |
| 738 | January, 23 | 6.25 | 8.89 | 9.86 | 11.68 |
| 739 | February, 6 | 5.80 | 7.38 | 8.36 | 10.14 |
| 740 | February, 20 | 6.18 | 6.72 | 7.68 | 9.50 |
| 741 | March, 5 | 5.51 | 6.06 | 7.10 | 9.00 |
| 742 | March, 19 | 5.2 | 5.32 | 6.96 | 9.8 |
| 743 | April, 2 | 4.9 | 5.22 | 7.01 | 9.66 |
| 744 | April, 16 | 4.76 | 5.01 | 6.90 | 9.45 |
| 745 | April, 30 | 4.66 | 5.12 | 6.80 | 9.18 |
| 746 | May, 14 | 4.62 | 5.13 | 6.62 | 8.92 |
| 747 | May, 28 | 4.71 | 4.77 | 6.87 | 9.14 |
| 748 | June, 11 | 4.84 | 4.67 | 7.29 | 9.50 |
| 749 | June, 25 | 5.22 | 6.85 | 7.96 | 10.49 |

Source: Bank of Tanzania

Table 3.15: Discount Rate and Minimum Reserve Ratio

| End of Period | Discount Rate Percent per Annum | Minimum Reserve Ratio Percent |
|---------------|------------------------------------|-------------------------------|
| 2003 | 12.34 | 10.00 |
| 2004 | 14.42 | 10.00 |
| 2005 | 19.33 | 10.00 |
| 2006 | 20.07 | 10.00 |
| 2007 | 16.40 | 10.00 |
| 2007-Jan | 21.31 | 10.00 |
| Feb | 17.92 | 10.00 |
| Mar | 20.09 | 10.00 |
| Apr | 22.05 | 10.00 |
| May | 18.43 | 10.00 |
| Jun | 21.42 | 10.00 |
| Jul | 21.05 | 10.00 |
| Aug | 20.11 | 10.00 |
| Sep | 20.59 | 10.00 |
| Oct | 21.42 | 10.00 |
| Nov | 17.44 | 10.00 |
| Dec | 16.40 | 10.00 |
| 2008-Jan | 15.89 | 10.00 |
| Feb | 13.36 | 10.00 |
| Mar | 12.39 | 10.00 |
| Apr | 12.08 | 10.00 |
| May | 12.00 | 10.00 |
| Jun | 12.84 | 10.00 |

Source: Bank of Tanzania

4.0 Balance of Payments and Foreign Trade Developments

Table 4.1: Tanzania's Balance of Payments

| | Millions of USD | | | | |
|---|-----------------|-----------------|-----------------|-----------------|-------------------|
| Item | 2003 | 2004 | 2005 | 2006 | 2007 ^p |
| A. Current Account | -118.1 | -366.7 | -864.3 | -1,171.6 | -1,855.8 |
| <i>Balance on Goods</i> | <i>-712.6</i> | <i>-1,001.2</i> | <i>-1,318.5</i> | <i>-1,946.5</i> | <i>-2,634.1</i> |
| Goods: Exports f.o.b. | 1,220.9 | 1,481.6 | 1,679.1 | 1,917.6 | 2,226.6 |
| Traditional | 220.5 | 297.8 | 354.5 | 267.1 | 319.7 |
| Non-traditional | 1,000.4 | 1,183.9 | 1,324.6 | 1,476.2 | 1,704.5 |
| o/w Gold | 502.8 | 629.9 | 655.1 | 786.4 | 788.2 |
| Goods: Imports f.o.b. | -1,933.5 | -2,482.8 | -2,997.6 | -3,864.1 | -4,860.6 |
| <i>Balance on Services</i> | <i>222.1</i> | <i>158.9</i> | <i>61.8</i> | <i>278.7</i> | <i>240.4</i> |
| Services: Credit | 947.8 | 1,133.6 | 1,269.2 | 1,528.1 | 1,714.0 |
| Transportation | 138.9 | 183.0 | 222.9 | 343.7 | 331.1 |
| Travel | 646.5 | 746.0 | 823.6 | 950.2 | 1,037.1 |
| Other | 162.3 | 204.6 | 222.7 | 234.1 | 345.8 |
| Services: Debit | -725.7 | -974.7 | -1,207.3 | -1,249.4 | -1,473.6 |
| Transportation | -214.7 | -267.1 | -319.5 | -418.3 | -485.0 |
| Travel | -353.2 | -445.3 | -553.8 | -534.5 | -645.3 |
| Other | -157.8 | -262.3 | -334.0 | -296.6 | -343.2 |
| <i>Balance on Goods and Services</i> | <i>-490.5</i> | <i>-842.3</i> | <i>-1,256.6</i> | <i>-1,667.8</i> | <i>-2,393.6</i> |
| <i>Balance on income</i> | <i>-138.5</i> | <i>-113.5</i> | <i>-104.1</i> | <i>-93.1</i> | <i>-79.0</i> |
| Income: Credit | 87.1 | 81.8 | 80.9 | 53.7 | 80.8 |
| Income: Debit | -225.6 | -195.3 | -185.0 | -146.8 | -159.8 |
| o/w: Direct investment income | -59.7 | -58.4 | -65.6 | -66.4 | -67.6 |
| Interest payments (scheduled) | -119.5 | -73.5 | -59.0 | -29.7 | -20.4 |
| Compensation of employees | -22.4 | -28.0 | -24.9 | -23.4 | -46.4 |
| <i>Balance on Goods, Services and Income</i> | <i>-629.1</i> | <i>-955.8</i> | <i>-1,360.7</i> | <i>-1,760.9</i> | <i>-2,472.7</i> |
| <i>Balance on Current transfers</i> | <i>511.0</i> | <i>589.1</i> | <i>496.3</i> | <i>589.3</i> | <i>616.9</i> |
| Current transfers: Credit | 574.2 | 654.1 | 563.9 | 655.2 | 689.4 |
| Government | 507.6 | 582.0 | 478.5 | 560.3 | 595.2 |
| o/w Multilateral HIPC relief | 68.2 | 73.7 | 75.7 | 42.1 | 0.0 |
| Other sectors | 66.6 | 72.1 | 85.4 | 94.9 | 94.2 |
| Current transfer: Debit | -63.3 | -65.0 | -67.5 | -65.9 | -72.5 |
| B. Capital Account | 692.8 | 459.9 | 393.2 | 5,217.7 | 957.8 |
| Capital transfers: Credit | 692.8 | 459.9 | 393.2 | 5,217.7 | 957.8 |
| General Government | 655.5 | 420.0 | 350.1 | 5,169.1 | 904.6 |
| Project | 320.9 | 253.7 | 238.0 | 207.4 | 381.6 |
| Debt forgiveness (including MDRI) | 334.6 | 166.3 | 112.1 | 4,961.7 | 523.0 |
| Other sectors | 37.3 | 39.9 | 43.1 | 48.6 | 53.2 |
| Capital transfers: Debit | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| <i>Total, Groups A plus B</i> | <i>574.6</i> | <i>93.2</i> | <i>-471.2</i> | <i>4,046.1</i> | <i>-897.9</i> |
| C. Financial Account, excl. reserves and related items | 160.6 | 278.8 | 665.3 | -3,952.2 | 1,030.9 |
| Direct investment abroad | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Direct investment in Tanzania | 308.2 | 330.6 | 494.1 | 597.0 | 647.0 |
| Portfolio investment | 2.7 | 2.4 | 2.5 | 2.6 | 2.8 |
| Other investment | -150.3 | -54.2 | 168.7 | -4,551.8 | 381.2 |
| Assets | -59.0 | -11.0 | -61.5 | -175.0 | 114.8 |
| Liabilities | -91.3 | -43.2 | 230.2 | -4,376.8 | 266.4 |
| <i>Total, Groups A through C</i> | <i>735.2</i> | <i>372.0</i> | <i>194.1</i> | <i>93.9</i> | <i>133.0</i> |
| D. Net Errors and Omissions | -346.2 | -166.0 | -416.5 | 366.8 | 399.7 |
| <i>Overall balance (Total, Groups A through D)</i> | <i>389.1</i> | <i>206.0</i> | <i>-222.4</i> | <i>460.7</i> | <i>532.7</i> |
| E. Reserves and Related Items | -389.1 | -206.0 | 222.4 | -460.7 | -532.7 |
| Reserve assets | -508.8 | -258.4 | 247.7 | -126.5 | -419.4 |
| Use of Fund credit and loans | -2.9 | -33.8 | -50.5 | -334.2 | -113.3 |
| Exceptional financing | 122.6 | 86.2 | 25.1 | 0.0 | 0.0 |
| Rescheduled debt | 86.9 | 0.0 | 0.0 | 0.0 | 0.0 |
| Debt forgiveness | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Interest arrears | 29.5 | 21.9 | 25.1 | 0.0 | 0.0 |
| Principal arrears | 6.2 | 64.3 | 0.0 | 0.0 | 0.0 |
| Memorandum items | | | | | |
| GDP(mp) Mill. TZS | 12,107,062.0 | 13,971,593.0 | 15,965,295.0 | 17,749,574.0 | 20,819,190.7 |
| GDP(mp) Mill. USD | 11,653.4 | 12,828.0 | 14,139.1 | 14,155.5 | 16,734.7 |
| CAB/GDP | -1.0 | -2.9 | -6.1 | -8.3 | -11.1 |
| CAB/GDP (excl. current official transfers) | -5.4 | -7.4 | -9.5 | -12.2 | -14.6 |
| Gross Official Reserves | 2,037.8 | 2,296.1 | 2,048.4 | 2,260.1 | 2,755.2 |
| Months of Imports | 7.1 | 6.6 | 4.8 | 4.3 | 4.6 |
| Net International Reserves (year end) | 1,413.5 | 1,644.6 | 1,395.9 | 1,754.8 | 2,794.5 |
| Change in Net International Reserves | -366.8 | -231.1 | 248.8 | -358.9 | -965.9 |
| Exchange rate (end of period) | 1,063.6 | 1,043.0 | 1,165.5 | 1,261.6 | 1,132.1 |
| Exchange rate (annual average) | 1,038.9 | 1,089.1 | 1,129.2 | 1,253.9 | 1,244.1 |

Notes: 1. Revision is based on new data from the Private Capital Flows survey and adoption of new data sources for some other items in the services account

2. Change in gross official reserves will not necessarily be equal to reserve assets given a new methodology of computing reserve assets which nets out the impact of valuation that was introduced from 2006.

3. Figure on exports for 2006 and 2007 include adjustments on unrecorded trade

P = Provisional

Source: Bank of Tanzania

4.0 Balance of Payments and Foreign Trade Developments

Table 4.2: Tanzania's Balance of Payments

| | Millions of TZS | | | | |
|---|-------------------|---------------------|---------------------|---------------------|---------------------|
| Item | 2003 | 2004 | 2005 | 2006 | 2007 ^P |
| A. Current Account | -121,030.4 | -405,138.1 | -973,681.0 | -1,467,489.6 | -2,289,862.9 |
| Goods: Exports f.o.b. | 1,270,085.4 | 1,606,630.3 | 1,900,603.1 | 2,404,572.3 | 2,762,373.0 |
| Traditional | 229,516.2 | 320,181.2 | 402,964.4 | 333,645.6 | 393,878.6 |
| Nontraditional | 1,040,569.1 | 1,286,449.1 | 1,497,638.7 | 1,852,372.0 | 2,116,688.6 |
| o/w Gold | 523,578.2 | 684,555.2 | 740,137.1 | 987,474.2 | 981,686.0 |
| Goods: imports f.o.b. | -2,011,339.1 | -2,697,276.6 | -3,390,754.3 | -4,855,151.0 | -6,025,493.3 |
| <i>Balance on Goods</i> | <i>-741,253.7</i> | <i>-1,090,646.3</i> | <i>-1,490,151.2</i> | <i>-2,450,578.7</i> | <i>-3,263,120.3</i> |
| Services: Credit | 984,865.9 | 1,232,378.9 | 1,434,007.9 | 1,916,071.1 | 2,132,121.2 |
| Transportation | 144,089.2 | 199,140.4 | 252,288.9 | 430,921.2 | 409,855.2 |
| Travel | 672,095.5 | 811,281.3 | 930,451.6 | 1,191,168.7 | 1,293,243.1 |
| Other | 168,681.2 | 221,957.2 | 251,267.4 | 293,981.2 | 429,022.8 |
| Services: Debit | -754,655.7 | -1,058,042.2 | -1,365,303.3 | -1,567,129.7 | -1,830,863.1 |
| Transportation | -223,225.9 | -290,125.8 | -361,690.5 | -525,424.0 | -601,849.2 |
| Travel | -367,257.2 | -483,121.0 | -625,910.7 | -669,662.5 | -802,816.5 |
| Other | -164,172.7 | -284,795.5 | -377,702.1 | -372,043.2 | -426,197.4 |
| <i>Balance on Services</i> | <i>230,210.2</i> | <i>174,336.7</i> | <i>68,704.6</i> | <i>348,941.4</i> | <i>301,258.1</i> |
| <i>Balance on Goods and Services</i> | <i>-511,043.5</i> | <i>-916,309.6</i> | <i>-1,421,446.6</i> | <i>-2,101,637.3</i> | <i>-2,961,862.2</i> |
| Income: Credit | 90,724.5 | 88,631.0 | 91,627.3 | 66,562.7 | 99,412.6 |
| Income: Debit | -234,259.2 | -212,503.5 | -208,868.7 | -184,270.3 | -198,308.3 |
| Direct investment income | -62,003.1 | -63,617.8 | -74,124.2 | -83,182.7 | -84,024.5 |
| Interest payments (scheduled) | -123,973.0 | -80,013.8 | -66,641.9 | -37,069.6 | -25,474.6 |
| Compensation of employees | -48,283.1 | -68,871.9 | -28,130.3 | -64,017.9 | -88,809.2 |
| <i>Balance on Income</i> | <i>-143,534.7</i> | <i>-123,872.5</i> | <i>-117,241.4</i> | <i>-117,707.6</i> | <i>-98,895.7</i> |
| <i>Balance on Goods, Services and Income</i> | <i>-654,578.2</i> | <i>-1,040,182.1</i> | <i>-1,538,688.0</i> | <i>-2,219,344.9</i> | <i>-3,060,757.9</i> |
| Current transfers | 533,547.7 | 635,044.0 | 565,007.0 | 751,855.2 | 770,895.0 |
| Current transfers: Credit | 599,225.5 | 705,906.8 | 641,252.9 | 834,414.1 | 861,207.0 |
| Government | 530,070.4 | 627,382.9 | 544,613.4 | 715,707.7 | 743,764.7 |
| o/w Multilateral HIPC relief | 70,779.1 | 80,315.3 | 85,486.8 | 51,870.6 | 0.0 |
| Other sectors | 69,155.1 | 78,523.9 | 96,639.4 | 118,706.3 | 117,442.3 |
| Current transfer: Debit | -65,677.7 | -70,862.8 | -76,245.8 | -82,558.8 | -90,312.0 |
| B. Capital Account | 739,863.5 | 584,546.5 | 492,475.3 | 6,696,775.1 | 1,277,111.2 |
| Capital transfers Credit | 701,124.5 | 541,037.2 | 443,878.8 | 6,635,983.2 | 1,211,055.7 |
| General Government | 662,385.5 | 497,527.9 | 395,282.4 | 6,575,191.3 | 1,145,000.1 |
| Project | 314,903.5 | 316,369.1 | 268,739.8 | 319,319.8 | 469,052.7 |
| Debt forgiveness (including MDRI) | 347,482.0 | 181,158.8 | 126,542.6 | 6,255,871.5 | 675,947.4 |
| Other sectors | 38,739.0 | 43,509.3 | 48,596.4 | 60,791.9 | 66,055.5 |
| Capital transfers: Debit | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| <i>Total, Groups A plus B</i> | <i>618,833.0</i> | <i>179,408.4</i> | <i>-481,205.7</i> | <i>5,229,285.4</i> | <i>-1,012,751.8</i> |
| C. Financial Account, excl. reserves and related items | 197,016.1 | 347,551.2 | 888,882.1 | -4,846,367.1 | 1,312,625.7 |
| Direct investment abroad | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Direct investment in Tanzania | 320,089.8 | 360,137.9 | 558,626.1 | 749,326.1 | 805,042.3 |
| Portfolio investment | 2,804.2 | 2,614.4 | 2,822.1 | 3,286.2 | 3,428.9 |
| Other investment | -125,877.9 | -15,201.1 | 327,433.9 | -5,598,979.4 | 504,154.5 |
| Assets | -61,129.6 | -12,010.9 | -74,544.9 | -224,921.9 | 154,818.6 |
| Liabilities | -64,748.3 | -3,190.2 | 401,978.8 | -5,374,057.4 | 349,335.9 |
| <i>Total, Groups A through C</i> | <i>815,849.1</i> | <i>526,959.6</i> | <i>407,676.4</i> | <i>382,918.4</i> | <i>299,873.9</i> |
| D. Net Errors and Omissions | -756,560.1 | -527,683.9 | -664,095.2 | 194,709.8 | 362,808.5 |
| <i>Overall balance (Total, Groups A through D)</i> | <i>59,289.0</i> | <i>-724.3</i> | <i>-256,418.9</i> | <i>577,628.2</i> | <i>662,682.4</i> |
| E. Reserves and Related Items | -59,289.0 | 724.3 | 256,418.9 | -577,628.2 | -662,682.4 |
| Reserve assets | -531,123.4 | -266,381.6 | 276,263.1 | -158,592.5 | -521,743.4 |
| Use of Fund credit and loans | -3,012.9 | -7,904.8 | -89,416.7 | -419,035.7 | -140,939.0 |
| Exceptional financing | 474,847.3 | 275,010.7 | 69,572.4 | 0.0 | 0.0 |
| Rescheduled debt | 90,258.8 | 0.0 | 0.0 | 0.0 | 0.0 |
| Debt forgiveness | 347,482.0 | 181,158.8 | 41,185.4 | 0.0 | 0.0 |
| Interest arrears | 30,679.7 | 23,819.7 | 28,387.1 | 0.0 | 0.0 |
| Principal arrears | 6,426.8 | 70,032.3 | 0.0 | 0.0 | 0.0 |
| Memorandum items | | | | | |
| GDP(mp) Mill. TZS | 12,107,062.0 | 13,971,593.0 | 15,965,295.0 | 17,749,574.0 | 20,819,190.7 |
| GDP(mp) Mill. USD | 11,653.4 | 12,828.0 | 14,139.1 | 14,155.5 | 16,734.7 |
| CAB/GDP | -1.0 | -2.9 | -6.1 | -8.3 | -11.0 |
| CAB/GDP (excl. current official transfers) | -5.4 | -7.4 | -9.5 | -12.3 | -14.6 |
| Gross Official Reserves | 2,167,408.1 | 2,394,759.1 | 2,387,395.1 | 2,851,377.4 | 3,268,296.4 |
| Months of Imports | 6.9 | 6.0 | 4.5 | 4.4 | 4.6 |
| Net International Reserves (year end) | 1,503,460.3 | 1,715,285.8 | 1,626,907.0 | 2,213,872.2 | 3,080,057.9 |
| Change in Net International Reserves | -481,212.7 | -211,825.5 | 88,378.8 | -586,965.2 | -866,185.7 |
| Exchange rate (end of period) | 1,063.6 | 1,043.0 | 1,165.5 | 1,261.6 | 1,132.1 |
| Exchange rate (annual average) | 1,038.9 | 1,089.1 | 1,129.2 | 1,253.9 | 1,244.1 |
| Average monthly imports | 230,499.6 | 312,943.2 | 396,338.1 | 535,190.1 | 654,696.4 |

Notes: 1. Revision is based on new data from the Private Capital Flows survey and adoption of new data sources for some other items in the services account

2. Change in gross official reserves will not necessarily be equal to reserve assets given a new methodology of computing reserve assets which nets out the impact of valuation that was introduced beginning 2006

3. Figure on exports for 2006 and 2007 include adjustments on unrecorded trade

P = Provisional

Source: Bank of Tanzania

Table 4.3: Tanzania Exports by Type of Commodity

| Commodity | Millions of USD | | | | | | | |
|------------------------------------|-----------------|--------------|--------------|--------------|--------------|--------------|-------------------|-------------------|
| | January -June | | | | | | | |
| | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 ^P | 2008 ^P |
| A: Traditional Exports : | | | | | | | | |
| COFFEE | | | | | | | | |
| Value | 38.9 | 18.8 | 32.5 | 23.9 | 45.7 | 31.9 | 62.7 | 51.7 |
| Volume | 30.1 | 19.3 | 29.9 | 18.8 | 28.7 | 15.2 | 29.4 | 21.8 |
| Unit Price | 1,292.2 | 970.1 | 1,086.0 | 1,271.3 | 1,591.0 | 2,107.4 | 2,134.0 | 2,374.7 |
| COTTON | | | | | | | | |
| Value | 6.9 | 5.1 | 18.7 | 10.4 | 29.4 | 37.0 | 8.2 | 29.6 |
| Volume | 6.1 | 5.2 | 21.2 | 14.7 | 28.8 | 36.6 | 8.2 | 20.6 |
| Unit Price | 1,142.5 | 985.7 | 885.4 | 706.7 | 1,018.7 | 1,011.9 | 1,000.8 | 1,437.6 |
| SISAL | | | | | | | | |
| Value | 2.9 | 3.1 | 3.7 | 4.0 | 4.0 | 3.1 | 5.4 | 2.4 |
| Volume | 6.1 | 6.2 | 7.3 | 7.4 | 5.1 | 4.1 | 6.2 | 2.3 |
| Unit Price | 481.1 | 502.4 | 500.6 | 543.3 | 793.5 | 767.5 | 874.3 | 1,054.3 |
| TEA | | | | | | | | |
| Value | 18.7 | 16.0 | 16.0 | 18.5 | 16.3 | 18.2 | 19.8 | 20.5 |
| Volume | 14.5 | 13.2 | 13.8 | 14.9 | 14.2 | 14.2 | 14.3 | 12.4 |
| Unit Price | 1,289.7 | 1,215.4 | 1,160.1 | 1,246.8 | 1,153.1 | 1,276.2 | 1,385.4 | 1,646.9 |
| TOBACCO | | | | | | | | |
| Value | 16.2 | 23.5 | 8.2 | 16.2 | 17.4 | 15.6 | 33.3 | 14.1 |
| Volume | 10.1 | 11.7 | 4.1 | 10.7 | 10.4 | 5.9 | 15.8 | 8.3 |
| Unit Price | 1,599.5 | 2,010.4 | 1,997.8 | 1,513.1 | 1,673.7 | 2,644.4 | 2,110.8 | 1,697.8 |
| CASHEWNUTS | | | | | | | | |
| Value | 25.6 | 6.3 | 3.7 | 10.5 | 4.0 | 19.4 | 8.7 | 39.4 |
| Volume | 41.1 | 10.7 | 5.2 | 16.7 | 4.6 | 26.1 | 17.8 | 53.9 |
| Unit Price | 621.3 | 592.2 | 706.2 | 626.7 | 874.7 | 744.3 | 488.9 | 729.9 |
| CLOVES | | | | | | | | |
| Value | 0.6 | 0.2 | 5.9 | 5.2 | 1.4 | 2.4 | 4.0 | 4.0 |
| Volume | 0.2 | 0.0 | 2.7 | 2.7 | 0.5 | 0.8 | 1.4 | 1.1 |
| Unit Price | 2,930.7 | 5,560.2 | 2,241.8 | 1,923.5 | 2,996.0 | 3,197.4 | 2,954.8 | 3,516.3 |
| Sub Total | 109.8 | 73.1 | 88.7 | 88.7 | 118.3 | 127.7 | 142.3 | 161.6 |
| B. Non-Traditional Exports: | | | | | | | | |
| Minerals | 140.8 | 188.0 | 240.4 | 313.4 | 355.8 | 386.3 | 416.7 | 559.1 |
| Manufactured Goods | 21.3 | 29.3 | 34.4 | 44.8 | 64.5 | 89.8 | 120.9 | 224.6 |
| Others Exports | 119.5 | 138.3 | 171.4 | 169.7 | 205.2 | 212.8 | 245.0 | 240.7 |
| Sub Total | 281.6 | 355.6 | 446.3 | 527.9 | 625.5 | 689.0 | 782.6 | 1,024.3 |
| Grand Total | 391.4 | 428.7 | 535.0 | 616.6 | 743.8 | 816.7 | 924.9 | 1,185.9 |

Notes: 1. Volume in '000 Tons; Unit Price in USD/Ton

2. Since 1999 onwards clove exports started to be reported separately. Before they were reported under other exports).

3. Figures does not include adjustments on unrecorded trade 4. Other Exports include Fish and Fish products, Horticulture, Re-exports and Others.

P = Provisional

Source: Bank of Tanzania and Tanzania Revenue Authority (Customs Department).

4.0 Balance of Payments and Foreign Trade Developments

Table 4.4: Tanzania Exports by Type of Commodity

| Commodity | Millions of TZS | | | | | | | |
|--------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|--------------------|--------------------|
| | 2001 | 2002 | 2003 | January - June | | 2005 | 2006 | 2007 ^P |
| A: Traditional Exports: | | | | | | | | |
| COFFEE | | | | | | | | |
| Value | 32,707.3 | 17,928.5 | 33,308.6 | 26,379.4 | 50,453.6 | 38,412.6 | 80,085.4 | 61,027.6 |
| Volume | 30.1 | 19.3 | 29.9 | 18.8 | 28.7 | 15.2 | 29.4 | 21.8 |
| Unit Price | 1,102,244.3 | 927,595.8 | 1,114,301.2 | 1,402,966.4 | 1,756,638.3 | 2,535,010.4 | 2,723,708.9 | 2,805,711.3 |
| COTTON | | | | | | | | |
| Value | 5,771.3 | 4,843.8 | 19,153.6 | 11,402.0 | 32,566.5 | 44,835.5 | 10,508.5 | 35,085.7 |
| Volume | 6.1 | 5.2 | 21.2 | 14.7 | 28.8 | 36.6 | 8.2 | 20.6 |
| Unit Price | 974,590.0 | 931,054.0 | 905,170.5 | 777,918.8 | 1,129,088.9 | 1,225,961.8 | 1,277,316.2 | 1,705,440.1 |
| SISAL | | | | | | | | |
| Value | 2,490.5 | 3,021.2 | 3,776.6 | 4,454.9 | 4,467.1 | 3,789.3 | 6,893.6 | 2,862.7 |
| Volume | 6.1 | 6.2 | 7.3 | 7.4 | 5.1 | 4.1 | 6.2 | 2.3 |
| Unit Price | 410,367.6 | 483,441.1 | 514,030.1 | 601,616.4 | 877,816.7 | 928,063.8 | 1,114,136.2 | 1,258,312.8 |
| TEA | | | | | | | | |
| Value | 15,795.1 | 15,437.0 | 16,499.7 | 20,528.4 | 18,078.7 | 22,165.7 | 25,216.6 | 24,353.7 |
| Volume | 14.5 | 13.2 | 13.8 | 14.9 | 14.2 | 14.2 | 14.3 | 12.4 |
| Unit Price | 1,100,213.4 | 1,169,237.1 | 1,193,472.5 | 1,379,760.9 | 1,276,554.9 | 1,555,706.8 | 1,761,721.1 | 1,956,610.1 |
| TOBACCO | | | | | | | | |
| Value | 13,419.8 | 22,434.6 | 8,394.5 | 17,838.6 | 19,122.2 | 18,824.5 | 42,535.5 | 16,657.9 |
| Volume | 10.1 | 11.7 | 4.1 | 10.7 | 10.4 | 5.9 | 15.8 | 8.3 |
| Unit Price | 1,364,431.9 | 1,920,627.4 | 2,052,185.0 | 1,665,541.4 | 1,836,415.2 | 3,191,667.1 | 2,693,993.8 | 2,000,124.3 |
| RAW CASHEWNUTS | | | | | | | | |
| Value | 20,856.8 | 5,961.4 | 3,728.5 | 11,393.0 | 4,353.5 | 22,938.7 | 11,204.5 | 45,800.8 |
| Volume | 41.1 | 10.7 | 5.2 | 16.7 | 4.6 | 26.1 | 17.8 | 53.9 |
| Unit Price | 529,973.0 | 557,148.0 | 713,923.9 | 680,540.3 | 953,214.5 | 879,177.4 | 630,885.1 | 849,242.0 |
| CLOVES | | | | | | | | |
| Value | 492.4 | 157.7 | 6,069.3 | 5,677.3 | 1,567.4 | 2,873.0 | 5,209.9 | 4,616.8 |
| Volume | 0.2 | 0.0 | 2.7 | 2.7 | 0.5 | 0.8 | 1.4 | 1.1 |
| Unit Price | 2,537,999.5 | 5,256,937.3 | 2,289,619.9 | 2,108,946.6 | 3,292,833.5 | 3,779,651.1 | 3,812,400.4 | 4,108,385.9 |
| SubTotal | 91,533.1 | 69,784.1 | 90,930.9 | 97,673.7 | 130,609.0 | 153,839.2 | 181,654.0 | 190,405.2 |
| B: Non Traditional: | | | | | | | | |
| Minerals | 120,709.2 | 180,911.9 | 247,677.2 | 348,026.3 | 395,095.5 | 471,181.5 | 530,861.2 | 664,053.7 |
| Manufactured goods | 18,089.0 | 28,255.4 | 35,510.9 | 49,660.0 | 71,683.4 | 109,356.6 | 153,834.0 | 266,008.7 |
| Other exports | 101,949.7 | 133,023.9 | 176,228.3 | 187,816.6 | 227,894.5 | 258,953.5 | 312,265.1 | 285,031.0 |
| Sub Total | 240,747.9 | 342,191.2 | 459,416.3 | 585,503.0 | 694,673.5 | 839,491.6 | 996,960.3 | 1,215,093.5 |
| Grand Total | 332,281.0 | 411,975.3 | 550,347.2 | 683,176.7 | 825,282.5 | 993,330.8 | 1,178,614.3 | 1,405,498.6 |

Notes: 1. Prior to 2002 figures for TZS were converted from USD using quarterly average exchange rates. Beginning 2002 monthly average exchange rates are applied.

2. Volume in '000 Tons; Unit Price in TZS/Ton

3. Since 1999 onwards clove exports started to be reported separately. Before they were reported under other exports

4. Export figures does not include adjustments on unrecorded trade on annual data

5. Other Exports include Fish and Fish products, Horticulture, Re-exports and Others.

P = Provisional

Source: Bank of Tanzania and Tanzania Revenue Authority (Customs Department).

Table 4.5: Tanzania Imports (c.i.f) by Major Category

| Category | January - June | | | | | | | | Millions of USD |
|--------------------------------|----------------|--------------|--------------|----------------|----------------|----------------|-------------------|-------------------|-----------------|
| | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 ^p | 2008 ^p | |
| A. Capital Goods: | 361.3 | 364.4 | 364.8 | 415.2 | 539.6 | 738.7 | 944.5 | 1,384.3 | |
| Transport Equipment | 85.2 | 109.4 | 109.2 | 122.0 | 130.8 | 199.9 | 229.3 | 430.3 | |
| Building and Construction | 73.5 | 59.6 | 83.8 | 92.5 | 124.4 | 177.0 | 217.7 | 314.5 | |
| Machinery | 202.7 | 195.3 | 171.8 | 200.7 | 284.5 | 361.8 | 497.5 | 639.5 | |
| B. Intermediate Goods : | 184.5 | 195.7 | 286.5 | 392.7 | 565.1 | 779.3 | 978.6 | 1,384.1 | |
| Oil | 89.2 | 96.9 | 160.8 | 246.5 | 415.2 | 594.0 | 760.7 | 1,003.8 | |
| Fertilizers | 5.0 | 7.0 | 8.4 | 21.5 | 27.4 | 7.9 | 11.7 | 54.5 | |
| Industrial Raw Material | 90.3 | 91.9 | 117.2 | 124.6 | 122.5 | 177.4 | 206.2 | 325.8 | |
| C. Consumer Goods : | 261.5 | 244.8 | 282.8 | 400.9 | 377.4 | 446.4 | 559.4 | 640.3 | |
| Food and Food stuffs | 100.9 | 80.5 | 79.4 | 153.9 | 84.2 | 161.0 | 149.6 | 132.1 | |
| All Other Consumer Goods | 160.7 | 164.3 | 203.4 | 246.9 | 293.2 | 285.4 | 409.8 | 508.2 | |
| TOTAL | 807.4 | 804.9 | 934.1 | 1,208.7 | 1,482.1 | 1,964.3 | 2,482.4 | 3,408.7 | |

Note: P = Provisional

Source: Bank of Tanzania and Tanzania Revenue Authority

Table 4.6: Tanzania Imports (c.i.f) by Major Category

| Category | January - June | | | | | | | |
|-------------------------------|------------------|------------------|------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 ^P | 2008 ^P |
| A. Capital Goods: | 308,233.1 | 350,056.3 | 375,430.0 | 459,244.6 | 598,517.8 | 900,330.1 | 1,201,716.5 | 1,646,345.5 |
| Transport Equipment | 72,639.0 | 105,096.7 | 112,322.6 | 134,977.5 | 145,071.3 | 243,394.7 | 291,827.6 | 511,822.9 |
| Building and Construction | 62,720.8 | 57,282.0 | 86,251.2 | 102,457.8 | 137,927.4 | 215,841.5 | 277,198.3 | 373,441.2 |
| Machinery | 172,873.3 | 187,677.6 | 176,856.2 | 221,809.3 | 315,519.1 | 441,093.9 | 632,690.6 | 761,081.4 |
| B. Intermediate Goods: | 157,390.3 | 188,043.3 | 295,309.2 | 434,491.7 | 625,753.8 | 950,298.4 | 1,247,866.2 | 1,643,996.7 |
| Oil | 76,102.1 | 93,053.0 | 165,985.7 | 272,742.1 | 459,332.3 | 724,304.2 | 970,178.3 | 1,192,801.4 |
| Fertilizers | 4,287.4 | 6,726.8 | 8,734.8 | 23,882.7 | 30,470.3 | 9,686.6 | 14,827.0 | 64,989.3 |
| Industrial Raw Material | 77,000.8 | 88,263.5 | 120,588.7 | 137,866.8 | 135,951.2 | 216,307.5 | 262,860.9 | 386,206.0 |
| C. Consumer Goods: | 223,085.6 | 235,146.4 | 290,937.4 | 443,743.4 | 418,787.4 | 544,036.7 | 712,192.9 | 759,479.8 |
| Food and Food stuffs | 86,031.1 | 77,310.1 | 81,720.1 | 170,361.1 | 93,434.7 | 196,488.9 | 190,658.6 | 156,060.0 |
| All Other Consumer Goods | 137,054.5 | 157,836.3 | 209,217.3 | 273,382.3 | 325,352.6 | 347,547.8 | 521,534.4 | 603,419.8 |
| TOTAL | 688,709.0 | 773,246.0 | 961,676.6 | 1,337,479.6 | 1,643,059.0 | 2,394,665.1 | 3,161,775.6 | 4,049,822.0 |

Notes: P = Provisional

Conversion to TZS from USD is done using monthly average exchange rate

Source: Bank of Tanzania and Tanzania Revenue Authority

Table 4.7: Official and Forex Bureau Exchange Rates, Mean Selling Rates in TZS

| End of Period | Bureau* Official (End of Period) | | | | | | | | | | | |
|---------------|----------------------------------|----------------|---------|---------------|--------------|---------------|---------------|----------------|--------------|----------------|--------------|---------|
| | (average) USD | Pound Sterling | USD | Deutsche Mark | Swiss Francs | Dutch Guilder | French Francs | Belgium Francs | Italian Lire | Swedish Kroner | Japanese Yen | Euro |
| 2001 | 877.3 | 1,330.2 | 916.3 | 415.2 | 548.5 | 368.5 | 123.8 | 20.1 | 0.4 | 87.2 | 7.0 | 812.0 |
| 2002 | 979.1 | 1,565.3 | 976.3 | 440.5 | 703.9 | 391.0 | 131.3 | 21.4 | 0.4 | 111.8 | 8.2 | 1,023.3 |
| 2003 | 1,049.6 | 1,894.2 | 1,063.6 | 479.9 | 857.3 | 425.9 | 143.1 | 23.3 | 0.5 | 147.3 | 9.9 | 1,337.2 |
| 2004 | 1,100.9 | 2,009.3 | 1,043.0 | 470.6 | 920.8 | 417.7 | 140.3 | 22.8 | 0.5 | 157.5 | 10.2 | 1,420.6 |
| 2005 | 1,139.1 | 2,012.6 | 1,165.5 | 525.9 | 889.8 | 466.7 | 156.8 | 25.5 | 0.5 | 147.1 | 9.9 | 1,384.7 |
| 2006 | 1,263.4 | 2,479.5 | 1,261.6 | 569.3 | 1,034.2 | 505.2 | 169.7 | 27.6 | 0.6 | 183.8 | 10.6 | 1,662.0 |
| 2007 | 1,263.3 | 1,132.1 | 2,262.5 | 510.8 | 1,008.2 | 453.4 | 152.3 | 24.8 | 0.5 | 177.2 | 10.1 | 1,669.4 |
| 2007-Jan | 1,294.0 | 2,555.0 | 1,301.4 | 587.2 | 1,039.0 | 521.2 | 175.1 | 28.5 | 0.6 | 186.5 | 10.7 | 1,686.6 |
| Feb | 1,300.0 | 2,480.3 | 1,263.4 | 570.0 | 1,036.5 | 505.9 | 170.0 | 27.6 | 0.6 | 180.6 | 10.7 | 1,670.3 |
| Mar | 1,274.0 | 2,438.6 | 1,242.0 | 560.4 | 1,021.3 | 497.4 | 167.1 | 27.2 | 0.6 | 178.0 | 10.5 | 1,657.3 |
| Apr | 1,283.0 | 2,546.1 | 1,278.3 | 576.8 | 1,058.2 | 511.9 | 172.0 | 28.0 | 0.6 | 190.0 | 10.7 | 1,738.6 |
| May | 1,283.0 | 2,486.6 | 1,258.5 | 567.8 | 1,026.9 | 504.0 | 169.3 | 27.5 | 0.6 | 181.5 | 10.4 | 1,690.6 |
| Jun | 1,273.0 | 2,532.4 | 1,265.0 | 570.8 | 1,026.3 | 506.6 | 170.2 | 27.7 | 0.6 | 184.2 | 10.3 | 1,700.7 |
| Jul | 1,283.0 | 2,602.9 | 1,281.0 | 578.0 | 1,064.5 | 513.0 | 172.3 | 28.0 | 0.6 | 191.2 | 10.8 | 1,756.7 |
| Aug | 1,284.0 | 2,571.4 | 1,275.9 | 575.7 | 1,061.4 | 511.0 | 171.7 | 27.9 | 0.6 | 185.8 | 11.0 | 1,744.0 |
| Sep | 1,277.0 | 2,489.7 | 1,229.9 | 554.9 | 1,050.5 | 492.5 | 165.5 | 26.9 | 0.6 | 189.3 | 10.7 | 1,742.4 |
| Oct | 1,245.0 | 2,414.8 | 1,167.0 | 526.6 | 1,007.3 | 467.3 | 157.0 | 25.5 | 0.5 | 183.3 | 10.2 | 1,685.2 |
| Nov | 1,198.0 | 2,415.5 | 1,170.7 | 528.2 | 1,045.5 | 468.8 | 157.5 | 25.6 | 0.5 | 183.8 | 10.6 | 1,726.0 |
| Dec | 1,166.0 | 2,262.5 | 1,132.1 | 510.8 | 1,008.2 | 453.4 | 152.3 | 24.8 | 0.5 | 177.2 | 10.1 | 1,669.4 |
| 2008-Jan | 1,176.0 | 2,326.0 | 1,171.9 | 528.8 | 1,080.7 | 528.8 | 157.7 | 25.6 | 0.5 | 184.4 | 11.0 | 1,739.6 |
| Feb | 1,188.0 | 2,332.5 | 1,173.2 | 529.4 | 1,116.7 | 529.4 | 157.8 | 25.7 | 0.5 | 190.1 | 11.2 | 1,781.4 |
| Mar | 1,225.0 | 2,464.6 | 1,236.8 | 558.1 | 1,241.6 | 558.1 | 166.4 | 27.1 | 0.6 | 208.0 | 12.4 | 1,953.9 |
| Apr | 1,225.0 | 2,363.3 | 1,201.2 | 542.0 | 1,158.0 | 542.0 | 161.6 | 26.3 | 0.5 | 199.9 | 11.6 | 1,870.7 |
| May | 1,244.0 | 2,363.3 | 1,197.2 | 540.2 | 1,142.1 | 540.2 | 161.1 | 26.2 | 0.5 | 199.3 | 11.4 | 1,858.5 |
| Jun | 1,212.0 | 1,180.9 | 2,354.4 | 532.8 | 1,160.4 | 472.9 | 158.9 | 25.8 | 0.5 | 197.9 | 11.4 | 1,864.5 |

Notes: * Period Average
Source: Bank of Tanzania

4.0 Balance of Payments and Foreign Trade Developments

Table 4.8: Tanzania's Trade Balance

Millions of TZS

| Period | Total Exports | Total Imports (f.o.b) | Trade Balance |
|--------------------------|---------------|-----------------------|---------------|
| 2001 | 746,742.4 | 1,369,144.0 | -406,053.3 |
| 2002 | 948,602.9 | 1,460,946.6 | -449,171.9 |
| 2003 | 1,270,085.4 | 2,011,339.1 | -741,253.7 |
| 2004 | 1,606,630.3 | 2,697,276.6 | -1,090,646.3 |
| 2005 | 1,900,603.1 | 3,390,754.3 | -1,490,151.2 |
| 2006 | 2,186,017.5 | 4,855,151.0 | -2,669,133.5 |
| 2007 ^P | 2,510,567.2 | 6,025,493.3 | -3,514,926.1 |
| 2004-1st Q | 363,777.4 | 591,638.3 | -227,860.9 |
| 2nd Q | 319,399.3 | 625,468.2 | -306,068.9 |
| 3rd Q | 393,270.3 | 684,143.4 | -290,873.1 |
| 4th Q | 530,183.3 | 796,026.7 | -265,843.4 |
| 2005-1st Q | 429,045.4 | 790,453.7 | -361,408.4 |
| 2nd Q | 396,237.1 | 704,729.9 | -308,492.8 |
| 3rd Q | 483,637.3 | 914,335.3 | -430,698.0 |
| 4th Q | 591,683.3 | 981,235.3 | -389,552.0 |
| 2006-1st Q | 479,606.1 | 967,455.5 | -487,849.4 |
| 2nd Q | 513,724.7 | 1,211,689.8 | -697,965.0 |
| 3rd Q | 541,226.7 | 1,278,118.9 | -736,892.1 |
| 4th Q | 651,460.0 | 1,397,886.9 | -746,426.9 |
| 2007 ^P -1st Q | 619,547.4 | 1,447,453.0 | -827,905.6 |
| 2nd Q | 559,066.9 | 1,429,762.8 | -870,695.9 |
| 3rd Q | 652,215.1 | 1,536,283.2 | -884,068.1 |
| 4th Q | 679,737.8 | 1,611,994.3 | -932,256.5 |
| 2008 ^P -1st Q | 719,586.6 | 1,610,566.8 | -890,980.2 |
| 2nd Q | 685,912.1 | 2,074,771.2 | -1,388,859.1 |

Notes: 1. Prior to 2002 figures for TZS were converted from USD using quarterly average exchange rates. Beginning 2002 monthly average exchange rates are applied.

2. Export figures does not include adjustments on unrecorded trade which is done on annual data

P = Provisional

Q = Quarter

Source: Bank of Tanzania and Tanzania Revenue Authority

Table 4.9 : Tanzania's Exports by Major Commodity Groups

| Period | Coffee | Cotton | Sisal | Tea | Tobacco | Cashewnuts | Minerals | Manufactured | | Total |
|--------------------------|-----------|-----------|----------|----------|-----------|------------|-------------|--------------|-----------|-------------|
| | | | | | | | | Products | Others | |
| 2003 | 51,707.4 | 48,322.9 | 7,558.3 | 25,660.8 | 41,752.2 | 43,892.4 | 574,707.1 | 87,344.6 | 389,139.5 | 1,270,085.4 |
| 2004 | 53,820.7 | 80,072.4 | 7,882.7 | 32,816.6 | 62,229.6 | 72,256.9 | 745,876.0 | 119,310.3 | 432,365.2 | 1,606,630.3 |
| 2005 | 83,557.3 | 127,177.7 | 8,176.1 | 28,830.4 | 91,361.4 | 54,234.2 | 802,997.8 | 177,271.4 | 526,996.9 | 1,900,603.1 |
| 2006 | 76,357.9 | 69,083.0 | 7,618.4 | 38,682.7 | 83,047.2 | 48,619.7 | 1,050,622.5 | 245,717.2 | 566,268.9 | 2,186,017.5 |
| 2007 ^P | 121,980.5 | 79,942.5 | 11,091.9 | 35,890.5 | 108,563.7 | 30,983.7 | 1,056,594.0 | 383,242.5 | 682,277.9 | 2,510,567.2 |
| 2005-1st Q | 38,227.4 | 20,690.0 | 2,223.1 | 10,778.3 | 17,709.7 | 3,851.5 | 191,207.7 | 32,728.6 | 111,629.1 | 429,045.4 |
| 2nd Q | 12,226.2 | 11,876.5 | 2,244.0 | 7,300.4 | 1,412.5 | 502.0 | 203,887.8 | 38,954.8 | 117,832.8 | 396,237.1 |
| 3rd Q | 6,286.8 | 31,909.0 | 2,025.0 | 3,471.6 | 32,685.8 | 169.7 | 204,511.1 | 42,633.7 | 159,944.5 | 483,637.3 |
| 4th Q | 26,816.9 | 62,702.2 | 1,684.0 | 7,280.1 | 39,553.3 | 49,710.9 | 203,391.1 | 62,954.2 | 137,590.5 | 591,683.3 |
| 2006-1st Q | 27,598.7 | 24,573.6 | 2,258.2 | 10,085.1 | 12,280.2 | 22,039.8 | 203,691.5 | 49,897.1 | 127,181.8 | 479,606.1 |
| 2nd Q | 10,813.9 | 20,261.8 | 1,531.1 | 12,080.6 | 6,544.2 | 898.9 | 267,489.9 | 59,459.6 | 134,644.7 | 513,724.7 |
| 3rd Q | 6,467.6 | 11,003.8 | 459.2 | 7,353.7 | 38,407.8 | 624.8 | 261,027.6 | 62,993.3 | 152,889.0 | 541,226.7 |
| 4th Q | 31,477.7 | 13,243.7 | 3,369.9 | 9,163.4 | 25,815.0 | 25,056.2 | 318,413.5 | 73,367.2 | 151,553.4 | 651,460.0 |
| 2007 ^P -1st Q | 52,539.6 | 6,953.6 | 3,703.6 | 11,773.7 | 28,881.7 | 10,672.6 | 274,014.6 | 69,113.5 | 161,894.4 | 619,547.4 |
| 2nd Q | 27,545.8 | 3,554.9 | 3,189.9 | 13,442.9 | 13,653.8 | 531.9 | 256,846.6 | 84,720.5 | 155,580.7 | 559,066.9 |
| 3rd Q | 11,113.1 | 23,351.8 | 2,702.0 | 4,216.4 | 33,006.1 | 599.7 | 285,080.2 | 118,204.2 | 173,941.6 | 652,215.1 |
| 4th Q | 30,782.0 | 46,082.2 | 1,496.3 | 6,457.4 | 33,022.2 | 19,179.5 | 240,652.7 | 111,204.4 | 190,861.2 | 679,737.8 |
| 2008 ^P -1st Q | 39,903.5 | 16,585.4 | 793.5 | 11,558.3 | 14,752.4 | 45,573.2 | 307,676.9 | 133,510.6 | 149,232.8 | 719,586.6 |
| 2nd Q | 21,124.1 | 18,500.3 | 2,069.2 | 12,795.5 | 1,905.5 | 227.6 | 356,376.8 | 132,498.1 | 140,415.0 | 685,912.1 |

Notes: P = Provisional

- Prior to 1998 figures for TZS were converted from USD using quarterly average exchange rates. Beginning 1998 monthly average exchange rates are applied.

- Export figures does not include adjustments on unrecorded trade

Q = Quarter

Source: Bank of Tanzania and Tanzania Revenue Authority

4.0 Balance of Payments and Foreign Trade Developments

Table 4.10: Tanzania's Imports (c.i.f) by Major Commodity Groups

| | | | | | | | | | Millions of TZS |
|--------------------------|--------------------------|---------------------------------|-------------|-------------|-------------|--------------------------------|----------------------------|----------------------------|-----------------|
| Period | Transport. equipments | Building and construction | Machinery | Oil | Fertilizers | Industrial raw materials | Food and food stuffs | Other consumer goods | Total |
| 2003 | 242,650.3 | 172,680.1 | 431,840.8 | 420,218.6 | 29,803.0 | 257,364.5 | 189,915.6 | 465,789.9 | 2,210,262.7 |
| 2004 | 274,058.7 | 221,417.4 | 531,532.9 | 684,762.0 | 64,593.3 | 271,303.3 | 297,986.0 | 618,386.7 | 2,964,040.2 |
| 2005 | 361,239.3 | 320,289.7 | 659,589.2 | 1,051,579.8 | 80,505.5 | 316,573.4 | 209,558.1 | 726,768.6 | 3,726,103.6 |
| 2006 | 516,422.2 | 466,475.8 | 998,263.2 | 1,582,296.9 | 76,129.2 | 520,749.9 | 342,020.5 | 832,972.9 | 5,335,330.8 |
| 2007 ^P | 649,792.5 | 568,312.8 | 1,189,576.5 | 1,998,112.3 | 79,605.2 | 610,800.6 | 424,907.2 | 1,100,314.1 | 6,621,421.2 |
| 2005-1st Q | 78,655.1 | 73,479.4 | 161,586.3 | 258,016.0 | 15,071.1 | 71,036.0 | 46,503.9 | 164,282.6 | 868,630.5 |
| 2nd Q | 66,416.2 | 64,448.0 | 153,932.9 | 201,316.2 | 15,399.2 | 64,915.2 | 46,930.8 | 161,070.0 | 774,428.5 |
| 3rd Q | 84,801.6 | 73,806.7 | 169,158.8 | 317,312.7 | 25,379.5 | 81,390.6 | 54,541.9 | 198,372.3 | 1,004,764.0 |
| 4th Q | 131,366.5 | 108,555.6 | 174,911.2 | 274,934.9 | 24,655.6 | 99,231.6 | 61,581.5 | 203,043.7 | 1,078,280.6 |
| 2006-1st Q | 119,184.3 | 93,473.2 | 200,963.7 | 299,819.9 | 3,477.6 | 94,754.5 | 87,449.5 | 164,015.2 | 1,063,137.9 |
| 2nd Q | 124,210.4 | 122,368.3 | 240,130.1 | 424,484.3 | 6,209.1 | 121,553.0 | 109,039.4 | 183,532.6 | 1,331,527.2 |
| 3rd Q | 136,774.0 | 120,914.8 | 278,591.9 | 383,401.7 | 34,968.7 | 142,774.3 | 76,787.6 | 230,313.1 | 1,404,526.2 |
| 4th Q | 136,253.6 | 129,719.6 | 278,577.4 | 474,590.9 | 31,473.8 | 161,668.1 | 68,744.0 | 255,112.0 | 1,536,139.5 |
| 2007 ^P -1st Q | 125,502.2 | 137,316.2 | 292,378.8 | 505,545.3 | 4,501.4 | 140,054.5 | 112,322.9 | 272,986.3 | 1,590,607.7 |
| 2nd Q | 166,325.4 | 139,882.1 | 340,311.8 | 464,633.0 | 10,325.6 | 122,806.3 | 78,335.7 | 248,548.0 | 1,571,167.9 |
| 3rd Q | 170,833.3 | 145,272.0 | 278,933.6 | 562,584.0 | 35,398.6 | 162,558.6 | 67,183.8 | 265,459.3 | 1,688,223.3 |
| 4th Q | 187,131.6 | 145,842.4 | 277,952.3 | 465,349.9 | 29,379.5 | 185,381.2 | 167,064.9 | 313,320.5 | 1,771,422.3 |
| 2008 ^P -1st Q | 212,904.3 | 167,635.4 | 282,108.2 | 522,071.1 | 8,853.3 | 191,362.7 | 97,964.2 | 286,954.4 | 1,769,853.7 |
| 2nd Q | 298,918.6 | 205,805.8 | 478,973.1 | 670,730.3 | 56,136.0 | 194,843.3 | 58,095.8 | 316,465.3 | 2,279,968.3 |

Notes: - Prior to 2002 figures for TZS were converted from USD using quarterly average exchange rates. Beginning 2002 monthly average exchange rates are applied.

P = Provisional

Q = Quarter

Source: Bank of Tanzania and Tanzania Revenue Authority

Table 4.11: Tanzania's Exports by Country of Destination

| Millions of TZS | | | | | |
|------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| Country | 2003 | 2004 | 2005 | 2006 | 2007 ^P |
| Australia | 1,837.0 | 2,285.0 | 2,784.1 | 3,748.2 | 9,608.5 |
| Belgium | 36,460.5 | 28,848.3 | 34,130.6 | 32,979.1 | 32,079.9 |
| Burundi | 4,893.9 | 8,203.8 | 8,250.8 | 4,416.2 | 51,645.5 |
| Canada | 1,710.1 | 5,202.8 | 44,236.8 | 7,295.6 | 2,819.7 |
| China | 3,796.8 | 76,742.7 | 101,838.0 | 149,327.3 | 175,726.7 |
| Democratic Republic of Congo | 12,839.9 | 11,050.4 | 14,251.0 | 26,859.4 | 69,409.6 |
| Denmark | 2,738.4 | 2,787.9 | 1,812.1 | 956.0 | 2,118.8 |
| Eire/Ireland | 0.0 | 113.8 | 81.6 | 655.9 | 986.0 |
| France | 80,728.7 | 10,393.2 | 7,369.9 | 9,329.5 | 11,323.5 |
| Germany | 32,075.0 | 35,845.2 | 76,198.8 | 125,860.7 | 105,204.0 |
| Hong Kong | 10,254.9 | 13,376.3 | 10,810.1 | 8,459.5 | 17,582.0 |
| India | 75,129.7 | 109,671.9 | 71,299.6 | 70,439.1 | 96,171.0 |
| Indonesia | 7,538.4 | 6,325.6 | 7,934.2 | 10,150.3 | 19,543.6 |
| Italy | 24,203.3 | 30,252.1 | 41,232.4 | 36,333.5 | 69,176.5 |
| Japan | 92,164.9 | 70,065.3 | 77,602.4 | 82,003.2 | 71,038.2 |
| Kenya | 81,088.1 | 91,145.8 | 86,178.8 | 111,502.9 | 125,790.9 |
| Malaysia | 1,223.7 | 2,469.2 | 18,144.3 | 1,763.8 | 2,150.8 |
| Mozambique | 1,812.0 | 3,694.3 | 7,339.1 | 13,109.5 | 23,762.9 |
| Netherlands | 70,206.3 | 65,072.5 | 101,091.7 | 108,244.8 | 112,651.0 |
| New Zealand | 46.9 | 146.8 | 166.8 | 110.1 | 4,055.1 |
| Norway | 287.7 | 198.8 | 610.9 | 637.7 | 2,163.9 |
| Pakistan | 7,941.1 | 7,888.4 | 8,139.7 | 17,228.8 | 31,167.6 |
| Portugal | 4,105.5 | 5,112.8 | 5,401.2 | 9,290.4 | 38,120.6 |
| Singapore | 13,750.7 | 16,672.9 | 21,332.9 | 5,593.4 | 4,958.6 |
| Somalia | 166.0 | - | 163.5 | 248.0 | 533.3 |
| South Africa | 38,781.2 | 124,015.6 | 310,978.1 | 198,557.2 | 201,331.5 |
| Spain | 10,537.8 | 12,536.6 | 10,478.5 | 13,066.8 | 23,048.8 |
| Sri Lanka | 348.9 | 86.1 | 87.7 | 2,132.6 | 3,548.7 |
| St. Helena | 2,096.9 | 4,344.0 | 1,993.9 | 0.1 | 74.3 |
| Sweden | 1,241.2 | 833.5 | 670.3 | 635.4 | 3,148.6 |
| Switzerland | 13,017.0 | 32,444.7 | 123,193.2 | 299,805.4 | 498,327.3 |
| Taiwan | 1,721.3 | 2,807.2 | 2,687.0 | 1,280.5 | 1,587.4 |
| Thailand | 3,770.9 | 5,844.0 | 13,938.7 | 11,590.6 | 14,401.1 |
| Uganda | 8,764.0 | 12,752.5 | 22,672.6 | 24,466.8 | 23,992.1 |
| United Arab Emirates | 15,926.0 | 19,093.6 | 38,060.5 | 51,389.6 | 110,022.1 |
| United Kingdom | 402,153.1 | 506,516.3 | 132,490.3 | 84,324.4 | 31,875.0 |
| United States | 11,701.5 | 14,949.0 | 18,658.6 | 24,223.4 | 42,518.8 |
| USSR/Russia | 2,148.4 | 3,202.0 | 2,502.4 | 2,809.8 | 6,471.1 |
| Yugoslavia | 11.7 | 10.0 | 14.6 | 6.9 | 7.2 |
| Zambia | 18,010.7 | 7,359.2 | 9,855.9 | 18,948.8 | 27,910.2 |
| Others | 172,855.4 | 256,270.1 | 463,919.5 | 834,791.4 | 694,320.6 |
| Grand Total | 1,270,085.4 | 1,606,630.3 | 1,900,603.1 | 2,404,572.3 | 2,762,373.0 |

Notes: P = Provisional

Others include data for unrecorded exports for 2006 and 2007

Source: Bank of Tanzania and Tanzania Revenue Authority

Table 4.12: Tanzania's Imports (c.i.f) by Country of Origins

Millions of TZS

| Country | 2003 | 2004 | 2005 | 2006 | 2007 ^P |
|------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| Argentina | 2,838.0 | 28,661.1 | 30,351.9 | 17,350.0 | 30,983.3 |
| Australia | 56,923.1 | 81,839.2 | 47,218.4 | 33,464.4 | 31,464.1 |
| Belgium | 34,733.3 | 28,433.0 | 52,655.6 | 92,631.6 | 135,951.8 |
| Brazil | 29,425.3 | 7,408.6 | 18,272.6 | 14,878.6 | 24,508.0 |
| Burundi | 335.2 | 17.4 | 292.7 | 2.2 | 19.8 |
| Canada | 19,831.9 | 43,271.7 | 39,883.8 | 46,281.9 | 44,284.7 |
| China | 120,836.0 | 186,806.9 | 245,399.1 | 381,692.1 | 512,890.5 |
| Democratic Republic of Congo | 755.7 | 871.4 | 578.9 | 182.9 | 741.7 |
| Denmark | 20,986.5 | 23,707.1 | 26,746.4 | 15,467.7 | 28,043.1 |
| Eire/Ireland | 9,891.6 | 14,253.2 | 13,295.5 | 19,100.7 | 31,135.6 |
| Finland | 17,304.6 | 30,375.1 | 24,374.8 | 18,736.0 | 132,226.1 |
| France | 42,339.6 | 44,123.7 | 101,366.0 | 71,087.6 | 162,119.1 |
| Germany, Federal | 71,117.2 | 82,045.5 | 99,024.1 | 187,389.6 | 194,240.2 |
| Hong Kong | 10,266.9 | 7,505.5 | 8,735.1 | 10,244.8 | 14,678.7 |
| India | 174,081.9 | 235,431.2 | 211,290.9 | 293,344.2 | 631,862.4 |
| Indonesia | 78,906.7 | 94,189.1 | 101,631.7 | 196,028.5 | 159,404.0 |
| Iran | 2,540.3 | 4,924.7 | 6,846.7 | 17,700.9 | 26,294.4 |
| Italy | 40,758.2 | 44,219.2 | 45,360.9 | 113,221.1 | 102,750.6 |
| Japan | 174,790.5 | 196,765.2 | 225,925.7 | 310,375.3 | 325,726.2 |
| Kenya | 120,287.3 | 141,789.9 | 175,332.0 | 191,252.1 | 124,630.1 |
| Malaysia | 18,352.8 | 21,091.2 | 23,813.2 | 118,687.4 | 182,428.7 |
| Mexico | 1,943.4 | 1,129.5 | 145.2 | 13,386.5 | 3,247.0 |
| Mozambique | 951.4 | 1,695.4 | 2,247.7 | 21,226.5 | 20,988.4 |
| Netherlands | 33,050.5 | 46,611.0 | 75,922.8 | 106,637.9 | 106,273.9 |
| New Zealand | 1,671.4 | 2,419.7 | 1,870.3 | 2,092.7 | 3,012.6 |
| Norway | 3,309.1 | 3,711.7 | 4,289.6 | 10,277.6 | 11,071.4 |
| Pakistan | 13,590.0 | 8,162.0 | 7,830.3 | 18,370.8 | 15,119.0 |
| Portugal | 248.9 | 557.0 | 1,666.9 | 32.9 | 472.3 |
| Saudi Arabia | 53,383.7 | 60,386.5 | 46,722.5 | 312,889.5 | 272,318.0 |
| Singapore | 17,100.1 | 47,997.5 | 10,417.2 | 16,611.1 | 31,354.5 |
| Somalia | 69.7 | 16.0 | 242.4 | 5.6 | 119.5 |
| South Africa | 284,591.5 | 360,025.5 | 440,090.2 | 675,401.5 | 730,969.6 |
| South Korea | 29,104.5 | 28,983.8 | 37,945.3 | 82,165.3 | 93,625.6 |
| Spain | 13,969.4 | 32,021.0 | 16,051.8 | 17,247.0 | 22,224.5 |
| Sri Lanka | 492.5 | 882.0 | 1,283.5 | 2,075.8 | 3,752.7 |
| Swaziland | 12,682.5 | 18,762.2 | 20,856.4 | 20,746.1 | 25,062.1 |
| Sweden | 39,983.3 | 25,822.1 | 80,804.8 | 64,454.9 | 128,595.2 |
| Switzerland | 23,814.5 | 20,481.9 | 28,593.0 | 84,076.7 | 214,218.6 |
| Taiwan | 8,903.4 | 11,083.6 | 13,441.9 | 14,394.7 | 20,746.3 |
| Thailand | 21,503.4 | 32,296.5 | 28,032.1 | 45,613.7 | 73,378.3 |
| Turkey | 4,656.5 | 5,023.9 | 9,409.8 | 38,857.8 | 57,646.7 |
| Uganda | 8,538.5 | 8,330.5 | 5,786.3 | 4,766.4 | 7,980.4 |
| United Arab Emirate | 152,331.1 | 201,204.2 | 220,274.8 | 618,949.9 | 963,802.7 |
| United Kingdom | 111,107.3 | 120,177.3 | 135,618.2 | 194,536.0 | 214,155.8 |
| United States | 72,310.7 | 85,113.2 | 112,741.8 | 150,019.1 | 233,287.9 |
| USSR/Russia | 7,063.8 | 2,277.8 | 36,993.1 | 53,694.5 | 88,679.5 |
| Yugoslavia | 15.2 | 0.0 | 0.0 | 0.9 | 0.0 |
| Zambia | 2,080.4 | 6,697.1 | 4,423.9 | 14,334.2 | 2,288.7 |
| Zimbabwe | 1,222.3 | 1,601.0 | 1,955.3 | 1,611.0 | 23,035.2 |
| Others | 243,271.3 | 512,840.3 | 882,050.5 | 601,734.5 | 357,611.8 |
| Grand Total | 2,210,262.7 | 2,964,040.1 | 3,726,103.6 | 5,335,330.8 | 6,621,421.2 |

Note: P = Provisional

Source: Bank of Tanzania and Tanzania Revenue Authority

Table 4.13: Tanzania's Exports to COMESA countries

| Country | Millions of TZS | | | | | |
|--------------------|------------------|------------------|------------------|------------------|-------------------|--|
| | 2003 | 2004 | 2005 | 2006 | 2007 ^P | |
| Burundi | 4,893.9 | 8,203.8 | 8,250.8 | 4,416.2 | 51,645.5 | |
| Comoro | 1,334.8 | 1,275.9 | 1,568.2 | 9,322.2 | 4,470.3 | |
| Djibouti | 29.0 | 66.3 | 9.1 | 4.9 | 59.5 | |
| Ethiopia | 729.7 | 1,921.7 | 1,893.4 | 786.9 | 1,098.2 | |
| Kenya | 81,088.1 | 91,145.8 | 86,178.8 | 111,502.9 | 125,790.9 | |
| Lesotho | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | |
| Malawi | 8,746.4 | 13,530.2 | 916.6 | 22,206.9 | 24,476.1 | |
| Mauritius | 738.5 | 583.0 | 3,713.8 | 1,134.0 | 2,196.0 | |
| Rwanda | 2,644.5 | 3,177.5 | 3,376.8 | 3,401.5 | 13,913.2 | |
| Somalia | 166.0 | 0.0 | 163.5 | 248.0 | 533.3 | |
| Swaziland | 5.3 | 3,103.7 | 626.3 | 2,350.4 | 242.7 | |
| Uganda | 8,764.0 | 12,752.5 | 22,672.6 | 24,466.8 | 23,992.1 | |
| Zambia | 18,010.7 | 7,359.2 | 9,855.9 | 18,948.8 | 27,910.2 | |
| Zimbabwe | 3,966.7 | 1,347.3 | 1,750.5 | 1,483.2 | 857.2 | |
| Grand Total | 131,117.6 | 144,466.9 | 140,976.6 | 200,272.8 | 277,185.1 | |

Note: P = Provisional

Source: Bank of Tanzania and Tanzania Revenue Authority

Table 4.14: Tanzania's Direct Imports from COMESA Countries

| Country | Millions of TZS | | | | |
|--------------------|------------------|------------------|------------------|------------------|-------------------|
| | 2003 | 2004 | 2005 | 2006 | 2007 ^P |
| Burundi | 335.2 | 17.4 | 292.7 | 2.2 | 19.8 |
| Comoro | 0.3 | 0.0 | 28.4 | 23.6 | 0.0 |
| Djibouti | 415.7 | 297.1 | 1,378.8 | 0.0 | 0.0 |
| Ethiopia | 128.8 | 1,138.1 | 1,181.1 | 202.2 | 114.7 |
| Kenya | 120,287.3 | 141,789.9 | 175,332.0 | 191,252.1 | 124,630.1 |
| Lesotho | 0.0 | 0.0 | 0.0 | 79.5 | 10.9 |
| Malawi | 1,455.3 | 3,090.3 | 3,629.4 | 4,586.2 | 8,034.3 |
| Mauritius | 1,831.1 | 4,426.6 | 5,154.7 | 3,788.7 | 3,247.0 |
| Rwanda | 833.1 | 126.8 | 32.7 | 190.1 | 18.2 |
| Somalia | 69.7 | 16.0 | 5.6 | 5.6 | 119.5 |
| Swaziland | 12,682.5 | 18,762.2 | 20,856.4 | 20,746.1 | 25,062.1 |
| Uganda | 8,538.5 | 4,989.4 | 4,766.4 | 4,766.4 | 7,980.4 |
| Zambia | 2,080.4 | 6,697.1 | 4,423.9 | 14,334.2 | 2,288.7 |
| Zimbabwe | 1,222.3 | 1,601.0 | 1,955.3 | 1,611.0 | 23,035.2 |
| Grand Total | 149,880.2 | 182,952.0 | 219,037.4 | 241,587.9 | 194,560.9 |

Note: P= provisional

Source: Bank of Tanzania and Tanzania Revenue Authority

Table 4.15: Tanzania: Services, Income and Transfers

Millions TZS

| Period | Services | | | Income | | | Current Transfers | | |
|--------------------------|-----------|-------------|-------------|------------|----------|-----------|-------------------|-----------|----------|
| | Net | Receipts | Payments | Net | Receipts | Payments | Net | Receipts | Payments |
| | | | | | | | | | |
| 2003 | 230,210.2 | 984,865.9 | 754,655.7 | -143,534.7 | 90,724.5 | 234,259.2 | 533,547.7 | 599,225.5 | 65,677.7 |
| 2004 | 174,336.7 | 1,232,378.9 | 1,058,042.2 | -123,872.5 | 88,631.0 | 212,503.5 | 635,044.0 | 705,906.8 | 70,862.8 |
| 2005 | 68,704.6 | 1,434,007.9 | 1,365,303.3 | -117,241.4 | 91,627.3 | 208,868.7 | 565,007.0 | 641,252.9 | 76,245.8 |
| 2006 | 348,941.4 | 1,916,071.1 | 1,567,129.7 | -117,707.6 | 66,562.7 | 184,270.3 | 751,855.2 | 834,414.1 | 82,558.8 |
| 2007 ^P | 301,258.1 | 2,132,121.2 | 1,830,863.1 | -98,895.6 | 99,412.6 | 198,308.2 | 770,895.0 | 861,207.0 | 90,312.0 |
| 2005-1st Q | 26,693.6 | 317,322.1 | 290,628.4 | -38,352.5 | 21,787.6 | 60,140.1 | 70,896.0 | 89,040.4 | 18,144.4 |
| 2nd Q | 15,020.0 | 345,187.3 | 330,167.3 | -31,699.5 | 25,658.4 | 57,357.9 | 31,607.5 | 50,162.9 | 18,555.4 |
| 3rd Q | 16,482.1 | 399,971.1 | 383,489.0 | -25,537.3 | 16,872.7 | 42,410.0 | 148,692.3 | 168,925.8 | 20,233.5 |
| 4th Q | 10,508.8 | 371,527.4 | 361,018.6 | -20,951.0 | 27,308.6 | 48,259.6 | 313,811.2 | 333,123.7 | 19,312.5 |
| 2006-1st Q | 92,369.8 | 435,325.3 | 342,955.5 | -16,401.1 | 22,307.5 | 38,708.6 | 59,959.0 | 79,164.6 | 19,205.6 |
| 2nd Q | 64,749.5 | 446,107.3 | 381,357.8 | -21,020.8 | 21,925.4 | 42,946.2 | 94,057.9 | 114,596.3 | 20,538.3 |
| 3rd Q | 119,677.9 | 545,843.7 | 426,165.8 | -42,914.9 | 12,202.7 | 55,117.6 | 363,658.0 | 384,726.1 | 21,068.1 |
| 4th Q | 72,144.2 | 488,794.7 | 416,650.6 | -37,370.7 | 10,127.2 | 47,497.9 | 234,180.3 | 255,927.1 | 21,746.8 |
| 2007 ^P -1st Q | 101,741.5 | 538,001.4 | 436,259.9 | -18,033.3 | 5,543.4 | 35,841.3 | 56,514.0 | 80,748.8 | 24,234.9 |
| 2nd Q | 99,315.6 | 547,624.8 | 448,309.2 | -31,538.9 | 17,941.5 | 49,480.4 | 13,595.4 | 38,816.0 | 25,220.6 |
| 3rd Q | 51,421.9 | 549,337.1 | 497,915.2 | -20,876.5 | 41,946.0 | 62,822.5 | 564,613.7 | 585,994.5 | 21,380.9 |
| 4th Q | 48,779.1 | 497,157.9 | 448,378.9 | -16,182.3 | 33,981.7 | 50,164.0 | 136,171.9 | 155,647.6 | 19,475.6 |
| 2008 ^P -1st Q | -33,614.0 | 470,623.9 | 456,662.0 | -9,133.2 | 38,166.7 | 47,299.9 | 13,766.2 | 34,216.9 | 20,450.8 |
| 2nd Q | 10,855.7 | 515,093.6 | 504,237.9 | -20,354.4 | 40,113.6 | 60,468.0 | 33,168.6 | 65,320.7 | 32,152.1 |

Notes: As from 2001 onwards, the estimation technique for government service payments has been revised leading to the change in service payments

P = Provisional

Q = Quarter

Source: Bank of Tanzania

4.0 Balance of Payments and Foreign Trade Developments

Table 4.16: Tanzania's Foreign Reserve Position

| End of Period | Bank of Tanzania | | | | | | | | | | Commercial banks | | | | | | Total Net Position |
|---------------|------------------|-------------|-------------|----------|---------------|----------------------|----------|-----------|-----------------------|-------------------|------------------|---------------|-----------|--------------------|-------------|-------------|--------------------|
| | Foreign exchange | | | | Gold reserves | Other Foreign Assets | | | Net Official Position | Liquidity Foreign | | Other Foreign | | Net Foreign Assets | | | |
| | Assets | Liabilities | Net | Assets | | SDRs | RPF | UFC | | Total | Assets | Liabilities | Net | | Assets | Liabilities | |
| 2003 - Mar | 1,550,237.9 | 85,285.3 | 1,464,952.6 | 27,628.1 | 388.2 | 453.3 | 14,040.4 | 416,226.4 | 1,091,236.1 | 602,793.9 | 1,533.6 | 601,260.3 | 15,729.8 | 298.1 | 616,691.9 | 1,707,928.0 | |
| Jun | 1,704,048.4 | 114,331.2 | 1,589,717.2 | 28,920.3 | 157.0 | 273.1 | 14,660.3 | 418,691.9 | 1,215,036.0 | 638,738.5 | 2,798.3 | 635,940.2 | 20,508.5 | 198.8 | 656,249.9 | 1,871,286.0 | |
| Sep | 1,961,123.9 | 88,510.1 | 1,872,613.7 | 31,958.0 | 314.6 | 89.8 | 14,764.1 | 447,302.6 | 1,472,437.6 | 589,333.9 | 8,658.0 | 580,676.0 | 34,690.3 | 111.3 | 615,254.9 | 2,087,692.5 | |
| Dec | 2,151,229.3 | 208,727.6 | 1,942,501.7 | 0.0 | 183.4 | 525.0 | 15,470.4 | 455,220.2 | 1,503,460.3 | 657,754.9 | 6,321.9 | 651,433.0 | 27,733.4 | 554.6 | 678,611.8 | 2,182,072.0 | |
| 2004 - Mar | 2,169,909.4 | 202,007.2 | 1,967,902.2 | 0.0 | 452.9 | 352.0 | 16,350.7 | 479,864.7 | 1,505,193.0 | 634,310.6 | 2,243.1 | 632,067.4 | 41,971.5 | 484.5 | 673,554.4 | 2,178,747.4 | |
| Jun | 2,062,664.1 | 150,444.3 | 1,912,219.7 | 0.0 | 488.1 | 146.8 | 16,250.7 | 460,231.8 | 1,468,873.6 | 602,793.9 | 3,853.4 | 598,940.5 | 51,681.0 | 133.7 | 650,487.8 | 2,119,361.4 | |
| Sep | 2,108,370.8 | 126,541.2 | 1,981,829.5 | 0.0 | 187.1 | 79.5 | 15,572.6 | 437,685.9 | 1,559,982.9 | 638,738.5 | 6,667.5 | 632,070.9 | 94,269.6 | 379.6 | 725,961.0 | 2,285,943.9 | |
| Dec | 2,377,981.2 | 239,810.3 | 2,138,170.9 | 0.0 | 561.0 | 73.5 | 16,143.4 | 439,663.0 | 1,715,285.8 | 589,333.9 | 19,042.1 | 570,291.8 | 78,337.4 | 0.0 | 648,629.2 | 2,363,915.0 | |
| 2005 - Mar | 2,329,775.8 | 156,031.7 | 2,173,744.1 | 0.0 | 566.5 | 119.3 | 16,660.5 | 442,674.6 | 1,748,415.8 | 657,754.9 | 22,072.4 | 635,682.5 | 61,705.0 | 5,627.4 | 691,760.2 | 2,440,176.0 | |
| Jun | 2,200,117.3 | 128,916.6 | 2,071,200.7 | 0.0 | 665.2 | 58.3 | 16,434.3 | 422,345.3 | 1,666,013.2 | 634,310.6 | 22,851.7 | 611,458.9 | 72,235.8 | 4,611.4 | 679,083.2 | 2,345,096.4 | |
| Sep | 2,282,696.8 | 346,846.1 | 1,935,850.6 | 0.0 | 280.0 | 60.8 | 16,482.2 | 412,621.5 | 1,540,052.1 | 617,615.2 | 16,371.6 | 601,243.6 | 100,417.3 | 40,239.3 | 661,421.6 | 2,201,473.7 | |
| Dec | 2,369,567.4 | 361,351.1 | 2,008,216.3 | 0.0 | 349.7 | 821.8 | 16,656.3 | 399,137.1 | 1,626,907.0 | 642,555.0 | 27,571.8 | 614,983.2 | 75,058.6 | 27,663.2 | 662,378.6 | 2,289,285.6 | |
| 2006 - Mar | 2,440,033.8 | 263,348.8 | 2,176,685.0 | 0.0 | 596.8 | 449.6 | 17,630.6 | 11,280.7 | 2,184,081.3 | 800,736.3 | 72,316.5 | 728,419.7 | 67,784.6 | 27,928.0 | 768,276.3 | 2,952,357.6 | |
| Jun | 2,315,310.2 | 272,003.7 | 2,043,306.6 | 0.0 | 929.3 | 80.7 | 18,385.8 | 15,444.1 | 2,047,258.3 | 915,715.8 | 87,606.3 | 828,109.5 | 60,562.1 | 27,831.5 | 860,840.1 | 2,908,098.4 | |
| Sep | 2,630,285.7 | 266,261.8 | 2,364,023.9 | 0.0 | 382.1 | 41.9 | 18,831.6 | 15,818.6 | 2,367,460.9 | 955,714.3 | 69,280.7 | 886,433.6 | 74,681.2 | 16,606.6 | 944,508.3 | 3,311,969.2 | |
| Dec | 2,665,185.9 | 318,752.6 | 2,346,433.3 | 0.0 | 994.5 | 28.3 | 18,964.5 | 15,930.2 | 2,350,490.4 | 1,052,506.9 | 64,041.5 | 988,465.4 | 72,863.7 | 12,000.0 | 1,049,329.1 | 3,399,819.5 | |
| 2007 - Mar | 2,497,050.2 | 175,375.9 | 2,321,674.3 | 0.0 | 911.3 | 175.2 | 18,793.8 | 21,049.1 | 2,320,505.5 | 982,706.3 | 37,716.3 | 944,989.9 | 72,077.9 | 16,040.0 | 1,001,027.9 | 3,321,533.3 | |
| Jun | 2,710,359.8 | 172,527.6 | 2,537,832.2 | 0.0 | 1,396.0 | 277.3 | 19,155.9 | 21,511.3 | 2,537,150.2 | 885,914.9 | 100,064.1 | 785,850.8 | 73,448.0 | 21,899.3 | 837,399.5 | 3,374,549.7 | |
| Sep | 3,408,902.8 | 243,613.9 | 3,165,288.9 | 0.0 | 826.6 | 210.5 | 19,116.4 | 21,410.4 | 3,164,032.1 | 834,829.2 | 220,740.9 | 614,088.3 | 48,069.6 | 65,809.1 | 596,348.8 | 3,760,380.9 | |
| Dec | 3,100,415.6 | 168,224.4 | 2,932,191.2 | 0.0 | 724.1 | 124.8 | 17,869.8 | 20,014.2 | 2,930,895.8 | 852,722.3 | 199,589.8 | 653,132.5 | 27,104.3 | 82,266.5 | 597,970.3 | 3,528,866.1 | |
| 2008 - Mar | 3,372,461.8 | 146,383.5 | 3,226,078.4 | 0.0 | 1,058.9 | 192.3 | 20,357.9 | 22,800.9 | 3,224,886.6 | 897,286.4 | 190,592.4 | 706,694.0 | 34,009.0 | 74,710.1 | 665,992.9 | 3,890,879.6 | |
| Jun | 3,107,989.2 | 206,095.4 | 2,901,893.8 | 0.0 | 302.6 | 174.5 | 19,203.1 | 21,507.5 | 2,900,066.5 | 804,053.5 | 144,218.3 | 659,835.2 | 31,072.9 | 87,613.6 | 603,294.5 | 3,503,361.1 | |

Notes: SDRs = Special Drawing Rights

RPF = Reserve Position in the Fund

UFC = Use of Fund Credit

Source: Bank of Tanzania

5.0 External Debt Developments

Table 5.1: External Debt Developments

| Item | Millions of USD | | | | | | | |
|---|-----------------|-----------------|-----------------|----------------|-----------------------------|----------------|----------------|----------------|
| | 2004/05 | 2005/06 | 2006/07 | 2006/07 | 2007/08 | | | |
| | | | | Jun-07 | Sep-07 | Dec-07 | Mar-08 | Jun-08 |
| 1. Overall Total Debt Committed² | 8,345.1 | 8,638.9 | 5,212.4 | 5,212.4 | 5,635.1 | 5,915.8 | 6,842.3 | 6,776.3 |
| Disbursed outstanding debt | 6,799.5 | 6,971.1 | 3,442.3 | 3,442.3 | 3,685.2 | 4,057.4 | 4,347.7 | 4,483.1 |
| Undisbursed debt | 1,545.6 | 1,667.7 | 1,770.1 | 1,770.1 | 1,949.9 | 1,858.4 | 2,494.6 | 2,293.2 |
| 2. Disbursed Debt by Creditor Category² | 6,799.5 | 6,971.1 | 3,442.3 | 3,442.3 | 3,685.3 | 4,057.4 | 4,347.7 | 4,483.1 |
| o/w Bilateral debt | 1,502.3 | 1,492.5 | 910.5 | 910.5 | 910.5 | 933.4 | 933.1 | 934.2 |
| Multilateral debt | 4,626.3 | 4,720.6 | 1,772.6 | 1,772.6 | 2,001.4 | 2,301.9 | 2,511.5 | 2,620.2 |
| Commercial debt | 416.4 | 481.7 | 437.3 | 437.3 | 447.9 | 499.3 | 499.4 | 617.9 |
| Export credits | 254.5 | 276.4 | 321.9 | 321.9 | 325.5 | 322.8 | 403.7 | 310.8 |
| 3. Disbursed Debt by Borrower Category² | 6,799.5 | 6,971.1 | 3,442.3 | 3,442.3 | 3,685.2 | 4,057.4 | 4,347.7 | 4,483.1 |
| o/w Central Government | 5,830.6 | 5,971.2 | 2,692.0 | 2,692.0 | 2,923.3 | 3,249.6 | 3,462.3 | 3,582.4 |
| Public Corporations | 477.5 | 445.4 | 167.8 | 167.8 | 169.0 | 170.8 | 169.0 | 156.3 |
| Private Sector | 491.5 | 554.6 | 582.5 | 582.5 | 592.9 | 637.0 | 716.4 | 744.4 |
| 4. Disbursed Debt by Use of Funds² | 6,799.5 | 6,971.1 | 3,442.3 | 3,442.3 | 3,685.0 | 4,057.4 | 4,347.7 | 4,483.1 |
| o/w Balance of payment support | 1,335.1 | 1,392.6 | 1,019.3 | 1,019.3 | 1,117.2 | 1,333.4 | 1,433.5 | 1,470.3 |
| Transport & Telecommunication | 1,073.5 | 1,087.9 | 425.3 | 425.3 | 441.2 | 518.9 | 544.3 | 571.5 |
| Agriculture | 1,077.8 | 1,050.1 | 338.1 | 338.1 | 354.0 | 382.1 | 396.7 | 437.0 |
| Energy & Mining | 1,070.3 | 955.2 | 606.9 | 606.9 | 615.1 | 624.8 | 637.0 | 670.1 |
| Industries | 405.5 | 409.0 | 162.8 | 162.8 | 159.5 | 155.1 | 151.0 | 137.4 |
| Social Welfare & Education | 611.7 | 647.3 | 433.2 | 433.2 | 525.1 | 554.2 | 605.0 | 639.7 |
| Finance and Insurance | 96.6 | 98.7 | 64.4 | 64.4 | 66.5 | 75.0 | 76.2 | 74.2 |
| Tourism | 80.1 | 80.8 | 73.0 | 73.0 | 74.8 | 73.8 | 75.5 | 70.7 |
| Others | 1,048.9 | 1,249.8 | 319.3 | 319.3 | 331.6 | 340.2 | 428.5 | 412.2 |
| 5. Total Amount of Loans Contracted¹ | 631.9 | 264.0 | 966.3 | 7.6 | 285.1 | 58.9 | 113.0 | 0.0 |
| Government | 491.7 | 165.0 | 930.0 | 0.0 | 78.8 | 45.3 | 107.8 | 0.0 |
| Public Corporations | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Private | 140.2 | 99.0 | 36.3 | 7.6 | 206.3 | 13.6 | 5.2 | 0.0 |
| 6. Disbursement¹ | 190.2 | 207.1 | 449.5 | 47.7 | 376.7 | 74.4 | 54.4 | 80.8 |
| Government | 161.4 | 179.1 | 432.6 | 47.6 | 366.8 | 67.5 | 45.4 | 80.6 |
| Public Corporations | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Private | 28.8 | 28.0 | 16.9 | 0.1 | 9.9 | 6.9 | 9.0 | 0.2 |
| 7. Scheduled Debt Service¹ | 355.1 | 373.6 | 336.9 | 97.4 | 48.5 | 55.8 | 36.6 | 52.3 |
| 8. Actual Debt Service¹ | 112.9 | 90.3 | 42.0 | 14.0 | 19.6 | 29.5 | 12.1 | 25.0 |
| Principal | 86.0 | 60.3 | 20.6 | 7.5 | 12.3 | 24.4 | 4.8 | 14.6 |
| Interest | 26.9 | 30.0 | 21.4 | 6.5 | 7.3 | 5.1 | 7.3 | 10.4 |
| Others | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 9. Net Transfers | 77.3 | 116.8 | 407.5 | 33.7 | 357.1 | 44.9 | 42.3 | 55.8 |
| 10. Total Arrears by Creditor Category² | 2,470.5 | 2,374.7 | 2,199.6 | 2,199.6 | 2,260.7 | 2,315.2 | 2,599.4 | 2,453.2 |
| o/w Principal | 1,135.2 | 1,116.4 | 981.0 | 981.0 | 1,005.5 | 1,004.8 | 1,242.0 | 1,089.8 |
| Bilateral | 669.4 | 609.0 | 377.7 | 377.7 | 387.2 | 408.0 | 422.3 | 423.8 |
| Multilateral* | 5.9 | 11.9 | 13.6 | 13.6 | 15.2 | 16.1 | 15.0 | 8.4 |
| Commercial | 249.2 | 275.0 | 339.5 | 339.5 | 352.4 | 326.9 | 489.6 | 359.2 |
| Other Private Creditors | 210.7 | 220.4 | 250.1 | 250.1 | 250.7 | 253.7 | 315.2 | 298.5 |
| Interest | 1,335.3 | 1,258.3 | 1,218.6 | 1,218.6 | 1,255.2 ¹ | 1,310.4 | 1,357.4 | 1,363.3 |
| Bilateral | 818.8 | 682.2 | 536.1 | 536.1 | 549.6 | 579.6 | 601.5 | 611.3 |
| Multilateral* | 23.4 | 22.0 | 27.7 | 27.7 | 29.5 | 27.4 | 32.2 | 0.1 |
| Commercial | 333.7 | 372.9 | 440.0 | 440.0 | 458.0 | 476.2 | 485.4 | 517.7 |
| Other Private Creditors | 159.4 | 181.2 | 214.8 | 214.8 | 218.1 | 227.0 | 238.3 | 234.3 |
| 11. External Debt Stock | 8,134.8 | 8,229.5 | 4,660.8 | 4,660.8 | 4,940.4 | 5,367.7 | 5,718.1 | 5,846.4 |
| 12. Domestic Debt Stock | 952.6 | 1,405.9 | 1,497.9 | 1,497.9 | 1,513.1 | 1,673.5 | 1,709.6 | 1,735.0 |
| 13. Total Debt Stock | 9,087.4 | 9,635.4 | 6,158.7 | 6,158.8 | 6,453.5 | 7,041.2 | 7,427.7 | 7,581.4 |
| 14. Export of Goods and Services | 2,521.2 | 3,034.8 | 3,486.5 | 874.1 | 948.9 | 1,011.8 | 1,017.8 | 1,022.1 |
| 15. GDP at factor cost | 13,289.9 | 13,529.1 | 15,371.4 | | | | | |
| 16. External Debt Stock as % of GDP | 61.2 | 60.8 | 30.3 | | | | | |
| 17. Total Debt Stock as % of GDP | 83.9 | 86.1 | 48.5 | | | | | |
| 18. External debt service as % of exports | 4.5 | 3.0 | 1.2 | 1.6 | 0.9 | 0.8 | 0.6 | 2.4 |
| 19. External debt as % of Exports | 322.7 | 271.2 | 133.7 | | | | | |
| End of Period Exchange Rate USD vs TZS | 1,126.3 | 1,253.1 | 1,265.0 | 1,265.0 | 1,229.9 | 1,132.1 | 1,236.8 | 1,180.9 |

Notes: * Multilateral arrears are those owed by the private sector.

¹ During the period² End of June 2008, cumulative

Source: Bank of Tanzania

Table 6.1: Economic Performance in G-7 Countries and the Euro Area

| G-7 | | | | | | 2005 | | | | 2006 | | | | 2007 | | | | Percent |
|-----------------------------|------|------|------|------|------|------|------|------|------|------|-----|-----|------|------|------|------|------|---------|
| | 2003 | 2004 | 2005 | 2006 | 2007 | Mar | Jun | Sep | Dec | Mar | Jun | Sep | Dec | Mar | Jun | Sep | Dec | 2008 |
| Canada | | | | | | | | | | | | | | | | | | |
| Real GDP ¹ | 1.7 | 2.3 | 3.9 | 2.7 | 2.8 | 0.5 | 0.9 | 0.9 | 0.6 | 0.8 | 0.4 | 0.3 | 0.4 | 1.0 | 0.8 | 0.7 | 0.2 | -0.1 |
| Inflation ¹ | 2.8 | 1.9 | 2.2 | 1.8 | 2.2 | 1.7 | 1.6 | 1.6 | 1.6 | 1.4 | 1.6 | 2.0 | 2.2 | 1.8 | 2.2 | 2.2 | 2.4 | 1.8 |
| Interest rates ² | 2.9 | 2.3 | 2.5 | 3.1 | 4.2 | 2.5 | 2.5 | 2.5 | 2.5 | 3.0 | 3.2 | 3.2 | 3.1 | 4.2 | 4.2 | 4.2 | 4.0 | 4.0 |
| France | | | | | | | | | | | | | | | | | | |
| Real GDP ¹ | 0.5 | 2.1 | 1.4 | 2.2 | 2.2 | 0.2 | -0.1 | 0.7 | 0.2 | 0.5 | 0.9 | 0.1 | 0.4 | 0.5 | 0.3 | 0.8 | 0.4 | 0.5 |
| Inflation ¹ | 2.1 | 2.3 | 1.9 | 1.9 | 1.8 | 1.9 | 1.8 | 1.8 | 1.9 | 2.0 | 2.0 | 1.6 | 1.5 | 1.8 | 1.6 | 1.4 | 2.4 | 3.3 |
| Interest rates ² | 3.5 | 3.3 | 3.3 | 3.4 | 3.5 | 3.3 | 3.3 | 3.3 | 3.3 | 3.3 | 3.3 | 3.5 | 3.4 | 3.5 | 3.5 | 3.5 | n.a | n.a |
| Germany | | | | | | | | | | | | | | | | | | |
| Real GDP ¹ | -0.1 | 1.6 | 0.8 | 2.9 | 2.6 | 0.6 | 0.3 | 0.5 | 0.3 | 0.9 | 1.3 | 0.7 | 1.0 | 0.6 | 0.2 | 0.7 | 0.3 | 1.5 |
| Inflation ¹ | 1.0 | 1.8 | 1.9 | 1.8 | 2.8 | 1.7 | 1.7 | 2.1 | 2.2 | 1.9 | 2.1 | 1.6 | 1.3 | 2.9 | 2.6 | 2.7 | 3.0 | 2.9 |
| Interest rates ² | 2.3 | 1.8 | 2.1 | 2.6 | 3.6 | 2.1 | 2.1 | 2.1 | 2.1 | 2.1 | 2.1 | 3.6 | 2.6 | 3.6 | 3.6 | 3.8 | 3.5 | 3.5 |
| Italy | | | | | | | | | | | | | | | | | | |
| Real GDP ¹ | 0.4 | -0.2 | 0.0 | 1.8 | 1.5 | -0.3 | 0.6 | 0.4 | -0.1 | 0.8 | 0.6 | 0.3 | 1.1 | 0.3 | 0.1 | 0.4 | -0.4 | 0.5 |
| Inflation ¹ | 2.7 | 2.3 | 2.2 | 2.7 | 2.1 | 2.0 | 2.2 | 2.2 | 2.4 | 2.2 | 2.3 | 2.3 | 2.0 | 2.2 | 1.9 | 1.7 | 2.4 | 3.3 |
| Interest rates ² | 2.3 | 2.1 | 2.1 | 2.4 | 3.5 | 2.1 | 2.1 | 2.1 | 2.1 | 2.1 | 2.1 | 3.0 | 2.4 | 3.5 | 3.5 | 3.5 | n.a | n.a |
| Japan | | | | | | | | | | | | | | | | | | |
| Real GDP ¹ | 2.7 | 2.7 | 1.9 | 2.4 | 2.1 | 0.8 | 1.0 | 0.7 | 0.4 | 0.6 | 0.6 | 0.0 | 1.3 | 0.1 | -0.3 | 0.3 | 0.6 | 1.0 |
| Inflation ¹ | -0.3 | 0.0 | -0.3 | 0.2 | 0.1 | -0.2 | -0.1 | -0.3 | -0.5 | -0.1 | 0.2 | 0.2 | -0.2 | -0.2 | -0.1 | -0.1 | 0.5 | 1.0 |
| Interest rates ² | 0.0 | 0.0 | 0.0 | 0.0 | 0.4 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.4 | 0.4 | 0.4 | 0.4 | 0.4 |
| UK | | | | | | | | | | | | | | | | | | |
| Real GDP ¹ | 2.8 | 3.3 | 1.8 | 2.9 | 3.0 | 0.3 | 0.5 | 0.5 | 0.6 | 0.8 | 0.8 | 0.7 | 0.8 | 0.8 | 0.8 | 0.7 | 0.6 | 0.3 |
| Inflation ¹ | 2.8 | 2.2 | 2.0 | 2.3 | 2.4 | 1.7 | 1.9 | 2.4 | 2.1 | 1.9 | 2.2 | 2.4 | 2.7 | 2.9 | 2.6 | 1.8 | 2.1 | 2.4 |
| Interest rates ² | 3.6 | 4.3 | 4.8 | 4.5 | 5.3 | 4.8 | 4.8 | 4.8 | 4.8 | 4.8 | 3.8 | 4.8 | 4.5 | 5.3 | 5.3 | 5.3 | 5.3 | n.a |
| USA | | | | | | | | | | | | | | | | | | |
| Real GDP ¹ | 2.5 | 3.6 | 3.1 | 2.9 | 2.2 | 3.1 | 2.8 | 4.5 | 1.2 | 4.8 | 2.4 | 1.1 | 2.1 | 0.6 | 3.8 | 4.9 | 0.6 | 1.0 |
| Inflation ¹ | 2.3 | 2.7 | 3.4 | 3.2 | 2.9 | 3.0 | 2.9 | 3.8 | 3.7 | 3.7 | 4.0 | 3.3 | 1.9 | 2.4 | 2.7 | 2.4 | 4.0 | 4.1 |
| Interest rates ² | 1.1 | 1.1 | 2.2 | 2.1 | 5.3 | 2.3 | 2.2 | 2.2 | 2.2 | 2.2 | 2.2 | 2.0 | 2.1 | 5.2 | 5.2 | 5.3 | 5.3 | 5.3 |
| EURO AREA | | | | | | | | | | | | | | | | | | |
| Real GDP ¹ | 0.4 | 2.1 | 1.4 | 2.8 | 2.6 | 0.4 | 0.5 | 0.6 | 0.4 | 0.9 | 0.9 | 0.6 | 0.9 | 0.8 | 0.7 | 0.8 | 0.4 | 0.7 |
| Inflation ¹ | 2.1 | 2.0 | 2.2 | 2.2 | 2.3 | 2.0 | 2.0 | 2.3 | 2.3 | 2.3 | 2.5 | 2.1 | 2.2 | 2.1 | 2.1 | 2.0 | 2.9 | 3.3 |
| Interest rates ² | 2.3 | 2.0 | 2.1 | 2.4 | 3.8 | 2.1 | 2.1 | 2.1 | 2.1 | 2.1 | 2.1 | 2.1 | 2.1 | 3.8 | 3.8 | 3.9 | 3.9 | 3.9 |

Notes: 1 Annual percent change 2 Percent
n.a = not available

Source: IMF World Economic Outlook, April 2008 IFS, Bloomberg system.

Table 6.2: World Market Prices for Selected Commodities

| Commodity | Unit Price | 2003 | 2004 | 2005 | 2006 | 2007 | 2006 | | | | 2007 | | | | 2008 | |
|-------------------|----------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|----------|----------|----------|----------|----------|
| | | 2003 | 2004 | 2005 | 2006 | 2007 | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 |
| Coffee (arabica) | USD/Kg | 1.42 | 1.77 | 2.53 | 2.52 | 2.72 | 2.62 | 2.41 | 2.40 | 2.66 | 2.67 | 2.55 | 2.71 | 2.96 | 3.29 | 3.15 |
| Cotton (A index) | USD/Kg | 1.40 | 1.37 | 1.22 | 1.27 | 1.40 | 1.29 | 1.22 | 1.28 | 1.28 | 1.29 | 1.27 | 1.49 | 1.53 | 1.68 | 1.66 |
| Sisal (UG grade) | USD/ton | 697.90 | 862.07 | 885.00 | 885.00 | 971.67 | 885.00 | 885.00 | 885.00 | 885.00 | 885.00 | 1,030.00 | 1,033.33 | 1,035.00 | 1,025.00 | 1,025.00 |
| Tea** | USD/Kg | 1.54 | 1.55 | 1.49 | 1.95 | 1.67 | 2.00 | 2.05 | 2.04 | 1.72 | 1.66 | 1.60 | 1.67 | 1.73 | 2.22 | 2.21 |
| Gold | USD/troy ounce | 363.50 | 409.17 | 444.80 | 604.30 | 696.70 | 554.00 | 627.4 | 621.5 | 614.5 | 650.30 | 667.40 | 681.1 | 788.00 | 926.8 | 896.00 |

Note: * Provisional

** Mombasa Auction price replaces London Auction price beginning July 1998.

Source: <http://www.imf.org> and worldbank.org/prospects

Table 6.3 : Selected Exchange Rates-Currency Units per US Dollar (Period Average)

| Period | Pound Sterling | Deutsche Marks | Swiss Francs | Dutch Guilders | French Francs | Belgium Francs | Italian Lira | Swedish Kroner | Japanese Yen | Euro |
|------------|----------------|----------------|--------------|----------------|---------------|----------------|--------------|----------------|--------------|--------|
| 2003 | 0.6124 | 2.2163 | 1.3456 | 2.4971 | 7.4330 | 45.7112 | 2,194.0867 | 8.0832 | 115.9469 | 0.8859 |
| 2004 | 0.5460 | 2.2163 | 1.2429 | 2.4971 | 7.4385 | 45.7112 | 2,194.0867 | 7.1908 | 108.1147 | 0.8050 |
| 2005 | 0.3889 | 2.2089 | 1.2462 | 2.4888 | 7.4082 | 45.5618 | 2,186.9137 | 7.0983 | 110.2920 | 0.8029 |
| 2006 | 0.5410 | 2.2380 | 1.2476 | 2.4934 | 7.4220 | 45.6434 | 2,190.8314 | 7.3494 | 115.8541 | 0.7940 |
| 2007 | 0.4996 | 2.2163 | 1.1995 | 2.4971 | 7.4330 | 45.7112 | 2,194.0871 | 6.7585 | 117.6693 | 2.1534 |
| 2005-1st Q | 0.5460 | 2.2163 | 1.1842 | 2.4971 | 7.4330 | 45.7112 | 2,194.0867 | 6.3351 | 105.1448 | 0.7569 |
| 2nd Q | 0.5387 | 2.2163 | 1.2260 | 2.4971 | 7.4330 | 45.7233 | 2,194.6676 | 6.4050 | 107.6018 | 0.7940 |
| 3rd Q | 0.0560 | 2.2011 | 1.2731 | 2.4801 | 7.3823 | 45.3996 | 2,179.1258 | 7.6811 | 111.1872 | 0.8195 |
| 4th Q | 0.5720 | 2.2018 | 1.3014 | 2.4808 | 7.3845 | 45.4131 | 2,179.7746 | 7.9721 | 117.2344 | 0.8411 |
| 2006-1st Q | 0.5705 | 2.2031 | 1.2961 | 2.4823 | 7.3889 | 45.4400 | 2,181.0655 | 7.7696 | 116.9342 | 0.8313 |
| 2nd Q | 0.5370 | 2.3163 | 1.2229 | 2.4971 | 7.4330 | 45.7112 | 2,194.0867 | 7.3046 | 112.6559 | 0.7853 |
| 3rd Q | 0.5335 | 2.2163 | 1.2369 | 2.4971 | 7.4330 | 45.7112 | 2,194.0867 | 7.2424 | 116.1884 | 0.7845 |
| 4th Q | 0.5219 | 2.2163 | 1.2343 | 2.4971 | 7.4330 | 45.7112 | 2,194.0867 | 7.0809 | 117.6377 | 0.7750 |
| 2007-1st Q | 0.5115 | 2.2163 | 1.2314 | 2.4971 | 7.4330 | 45.7112 | 2,194.0867 | 7.0061 | 119.2642 | 0.7617 |
| 2nd Q | 0.5035 | 2.2163 | 1.2223 | 2.4971 | 7.4330 | 45.7112 | 2,194.0867 | 6.8698 | 120.7205 | 0.7419 |
| 3rd Q | 0.4950 | 2.2163 | 1.1993 | 2.4971 | 7.4330 | 45.7112 | 2,194.0867 | 6.7452 | 117.7301 | 0.7280 |
| 4th Q | 0.4886 | 2.2163 | 1.1452 | 2.4971 | 7.4330 | 45.7112 | 2,194.0884 | 6.4130 | 112.9625 | 0.6901 |
| 2008-1st Q | 0.5080 | 2.2163 | 1.0691 | 2.4971 | 7.4330 | 45.7112 | 2,194.0867 | 6.4083 | 107.8423 | 0.6679 |
| 2nd Q | 0.5084 | 2.2192 | 1.0331 | 2.5004 | 7.4427 | 45.7710 | 2,196.9530 | 5.9950 | 104.6896 | 0.6410 |

Source : IFS ; Bank of Tanzania 1994 data onwards

Table 6.4: Bureau de Change Quarterly Transactions

| End of Period | Volume of Transactions (Millions of USD) | | Exchange Rates (Average TZS/USD) | | Mean Rate TZS/USD |
|---------------------|---|--------|-------------------------------------|----------|-------------------------|
| | Purchases | Sales | Buying | Selling | |
| 2003 | 257.08 | 253.59 | 1,032.01 | 1,049.58 | 1,040.79 |
| 2004 | 310.80 | 327.60 | 1,083.13 | 1,100.93 | 1,092.03 |
| 2005 | 406.34 | 409.15 | 1,122.34 | 1,139.18 | 1,130.76 |
| 2006 | 374.73 | 375.62 | 1,241.99 | 1,263.42 | 1,252.70 |
| 2007 | 423.87 | 422.43 | 1,236.92 | 1,263.25 | 1,250.09 |
| 2005-1st Q | 79.12 | 78.40 | 1,089.70 | 1,111.33 | 1,100.52 |
| 2nd Q | 108.03 | 104.21 | 1,108.33 | 1,127.40 | 1,117.87 |
| 3rd Q | 117.19 | 119.85 | 1,128.00 | 1,143.33 | 1,135.67 |
| 4th Q | 102.00 | 106.69 | 1,163.33 | 1,174.67 | 1,169.00 |
| 2006-1st Q | 104.64 | 104.16 | 1,185.00 | 1,205.00 | 1,195.00 |
| 2nd Q | 84.47 | 85.81 | 1,234.33 | 1,252.67 | 1,243.50 |
| 3rd Q | 98.40 | 98.82 | 1,279.62 | 1,302.00 | 1,290.81 |
| 4th Q | 87.22 | 86.83 | 1,269.00 | 1,294.00 | 1,281.50 |
| 2007-1st Q | 98.01 | 97.08 | 1,266.67 | 1,289.00 | 1,277.84 |
| 2nd Q | 96.94 | 96.71 | 1,258.67 | 1,279.67 | 1,269.17 |
| 3rd Q | 113.26 | 113.64 | 1,264.67 | 1,281.33 | 1,273.00 |
| 4th Q | 115.66 | 115.00 | 1,157.67 | 1,203.00 | 1,180.34 |
| 2008-1st Q | 106.67 | 106.45 | 1,172.33 | 1,196.33 | 1,184.33 |
| 2nd Q | 114.78 | 108.25 | 1,193.00 | 1,227.00 | 1,210.00 |

Source: Bank of Tanzania

A2: LIST OF MANAGEMENT

| Name | Title | Telephone Direct |
|------|-------|------------------|
|------|-------|------------------|

EXECUTIVE OFFICE

| | | |
|----------------|-----------------------------|-----------------|
| Prof. B. Ndulu | Governor | 022 2233020/1/2 |
| Dr. E. Bukuku | Deputy Governor First (EFP) | 022 2233040/1 |
| J. H. Reli | Deputy Governor (AIC) | 022 2233042/3 |
| L. H. Mkila | Deputy Governor (FSD) | 022 2233044/5 |

1. DIRECTORATE OF GOVERNOR'S OFFICE

| | | |
|---------------|--|---------------|
| B. N. Msami | Director | 022 2233160/1 |
| A. Liyumba | Director, Special Duties | 022 2233200/4 |
| J. B. Kimaro | Deputy Director, Communications | 022 2233166/7 |
| M. Mugo | Deputy Director, Special Duties I | 022 2233164 |
| T. Mwakilema | Deputy Director, Special Duties II | 022 2235676 |
| J. N. Makindi | Deputy Director, Special Duties, (Staff Counseling & Manpower Planning) | 022 2233201 |
| D. D. Kweka | Project Manager | 022 2235382/3 |

2. DIRECTORATE OF BANKING

| | | |
|----------|----------|----------------|
| S. Jengo | Director | 022 223 5415/6 |
|----------|----------|----------------|

Banking Department

| | | |
|-----------|-----------------|----------------|
| E. Balele | Deputy Director | 022 223 5134/5 |
|-----------|-----------------|----------------|

Currency Department

| | | |
|---------------|-----------------|-------------|
| K. J. Jurango | Deputy Director | 022 2118491 |
|---------------|-----------------|-------------|

Systems Operations Department

| | | |
|------------|-----------------|----------------|
| A. Massawe | Deputy Director | 022 223 5138/9 |
|------------|-----------------|----------------|

3. DIRECTORATE OF BANKING SUPERVISION

| | | |
|-----------------|----------|----------------|
| J. M. B Massawe | Director | 022 223 5482/3 |
|-----------------|----------|----------------|

Banks Supervision (Banks) Department
C. Gama Deputy Director 022 223 5530/1

Non-Banks Supervision Department
S. Kazimoto Deputy Director 022 223 5480/1

Operation & Policy Review Department
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Microfinance Institutions Department
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Trade, Finance and Investment Policies Department
S. S. Mrutu Deputy Director 022 223 3282/3

Real Sector Department
D. D. Thewa Deputy Director 022 223 3390/1

Research Department
I. A. Ntambwe Deputy Director 022 223 518/9

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J. Angelo Director 022 223 5126/7

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Foreign Accounts Department

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6. DIRECTORATE OF FINANCIAL MARKETS

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Risk Management Department

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7. DIRECTORATE OF INTERNAL AUDIT

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Internal Audit 1 Department

R. Mwanga Deputy Director 022 223 5243

Internal Audit 11 Department

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Networks and Office Automation Department

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L. Kinunda Director 022 2235432/3

Payment System Oversight and Policy Department

G. Tabaro Deputy Director 022 223 5439/40

System Development & Support Department

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10. DIRECTORATE OF PERSONNEL AND ADMINISTRATION

L. Kisarika Director 022 223 5144/5

Personnel Management Department

R. Wambali Deputy Director 022 223 5148/9

Training and Development Department

S. Mahembe Deputy Director 022 223 5146/7

Estate Management Department

P. Mutoni Deputy Director 022 223 5098/9

Administrative & General Services Department

J. P. Mpelebwa Associate Director 022 223 5194/5

Facilities Management Department

E. Twininge Deputy Director 022 223 5555

11. OFFICE OF THE SECRETARY TO THE BANK

A. H. M. Mtengeti Secretary to the Bank 022 223 3240/1

Internal Security & Investigation Department

S. T. Mwageni Deputy Director 022 223 5376/7

Board Services and Exchange Liberalization Department

Y. E. Tongola Deputy Director 022 223 3242/3

Legislation Department (Vacant)

Litigation Department (Vacant)

12. DIRECTORATE OF STRATEGIC PLANNING & PERFORMANCE REVIEW

P. M. Noni Director 022 223 3423/4

Strategic Planning Department

A. Haule Deputy Director 022 223 3425/6

Programmes Coordination Department

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J. Mlay Director of Studies 028 2500982

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14. BOT BRANCHES

ARUSHA

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| O. Kitine | Director | 027 2502928 |
| F. N. Mrosso | Deputy Director, Operations | 027 2504047 |
| V. Mulebya | Deputy Director, Economics | 027 2548443 |
| G. Maganga | Deputy Director, Finance & Administration | 027 2504009 |

MBEYA

| | | |
|---------------|---|-------------|
| M. Gasabile | Director | 025 2504158 |
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| F. Rugemalira | Deputy Director, Economics | 025 2502839 |
| J. M. Munazi | Deputy Director, Finance & Administration | 025 2502700 |

MWANZA

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|-------------|---|---------------------|
| E. Semainda | Director | 028 2501015 |
| J. Rushaka | Deputy Director, Operations | 028 2500024 |
| W. L. Tawe | Deputy Director, Economics | 028 2500622 |
| A. Ndalaha | Deputy Director, Finance & Administration | 028 2500352/2000027 |

ZANZIBAR

| | | |
|--------------|---|--------------|
| J. S. Mhando | Director | 024 223 2140 |
| K. T. Mkango | Deputy Director, Operations | 024 223 1441 |
| S. Chiguma | Deputy Director, Economics | 024 223 2715 |
| C. Kiponda | Deputy Director, Finance & Administration | 024 223 2687 |
| I. Nungu | Deputy Director, Special Assign. (PBZ) | 024 2238480 |

8.0 GLOSSARY

Average Inflation Rate

This is calculated as the average of the inflation rates during the fiscal year or the calendar year

Currency in Circulation Outside Banks

Notes and coin accepted as legal tender in the domestic economy, excluding amounts held by the banking system.

Discount Rate

The rate of interest the Bank of Tanzania charges on Loans it extends to Deposit Money Banks and government overdraft. It is derived from the weighted average yield of Treasury bills of all maturities plus five-percentage points

Exchange Rate

This is the price at which one currency can be purchased with another currency, e.g. TZS per US dollar.

Lombard Facility

The Bank introduced Lombard facility on 1st December 2003, as an overnight facility to enable commercial banks to borrow at their own discretion, through pledging of eligible government securities as collateral.

Lombard Rate

This is the rate payable for the use of the Lombard Facility, which is also used as signalling mechanism for the Bank of Tanzania's monetary policy stance. The rate is based on prevailing discount rate,

REPO or inter-bank rates, depending on whichever is higher.

Money Supply, M

The sum of currency in circulation outside the banks and deposits of Depository Corporations, are defined in various concepts of money supply in the narrower and broader sense, i.e., narrow money (M1), broad money (M2), and extended broad money (M3).

M1, Narrow Money,

Consists of currency in circulation outside banks and demand deposits.

M2, Broad Money

Is equivalent to narrow money (M1) plus time deposits and savings deposits.

M3, Extended Broad Money

Consists of broad money (M2) plus foreign currency deposits.

Nominal Exchange Rate

It is the price at which actual transactions in foreign exchange markets occur.

Non-Food or Underlying Inflation Rate

This is a measure of price movements caused by factors other than food prices. It is an important measure, which provides better indication of the effectiveness of monetary policy on inflation since price movements in these items are caused largely by monetary policy.

Repurchase Agreement (REPO)

These are agreements to purchase/sale by the BoT government securities from/ to financial institutions at agreed rate for a specified period, with an understanding that the financial institutions will repurchase/resell the securities to the BoT at the end of the period.

Reserve Money (M0)

The Central Bank's liabilities in the form of: (1) currency in circulation outside the Bank of Tanzania and (2) deposit money banks' deposits with the BoT are referred to as Base money, or reserve money.

Seasonally Adjusted Indicators

Seasonal movements or seasonal variations, refer to identical, or almost identical, patterns, which a time series appears to follow during corresponding months (quarters) of successive years. Such movements are due to recurring events, which take place annually, e.g. the harvest season. Seasonally adjusted indicators show the impact of non-seasonal influences on a time series.

Weighted Annualized Yields of Treasury Bills of all Maturities

This is the average yield of Treasury bills, which is weighted by the volume sold of 91-day, 182-day, and 364-day Treasury bills, expressed in percentage per year.