



# BANK OF TANZANIA

**ECONOMIC BULLETIN  
FOR THE QUARTER ENDING  
JUNE, 2011  
VOL. XLIII NO. 2**





# **BANK OF TANZANIA**

## **ECONOMIC BULLETIN FOR THE QUARTER ENDING JUNE, 2011 VOL. XLIII NO. 2**

For any enquiries contact:  
Director of Economic Research and Policy  
Bank of Tanzania, P.O. Box 2939, Dar es Salaam  
Tel: +255 22 2233328/9, Fax: +255 22 2234060



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## SUMMARY OF ECONOMIC DEVELOPMENTS

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### Tanzania Mainland

In 2010, Tanzania Mainland recorded a real GDP growth rate of 7.0 percent, compared to 6.0 percent realized in 2009. This performance was attributed to improved growth in all sectors with exception of manufacturing. The average **annual headline inflation** during the quarter ending June 2011 was 9.8 percent, with food inflation and non-food inflation averaging at 10.8 and 9.0 percent, respectively.

During the year ending June 2011, extended broad money supply (M3) grew by 22.0 percent, compared to the growth rate of 23.8 percent registered in the year ending March 2011, while broad money supply (M2) grew by 19.4 percent, up from 18.7 percent. **Credit to the private sector** grew by 25.6 percent in the year ending June 2011 compared to 23.3 percent recorded at the end of March 2011 and 16.3 percent recorded in the corresponding period in 2010.

With the exception of the 7-year bond, average **interest rates** across all instruments in the money market exhibited a downward trend when compared with average rates recorded in the preceding quarter. The overall weighted average yield for Treasury Bills declined to 4.76 percent from 6.39 percent recorded in the preceding

quarter. Both overall and overnight interbank cash market rates declined to an average of 1.83 and 1.80 percent in the quarter ending June 2011 from an average of 4.44 and 4.41 percent in the quarter ending March 2011, respectively. Meanwhile, commercial banks' lending and deposit rates exhibited a mixed trend, with most of the deposit rates declined while lending rates increased. The weighted average exchange rate of the Tanzanian Shilling against the US dollar depreciated by 2.5 percent compared to a depreciation of 1.0 percent recorded in the previous quarter.

**Government budgetary operations** recorded an overall deficit of TZS 660.7 billion after adjustment to cash. **Total national debt stock** (domestic and external) increased by 2.7 percent to USD 11,640.9 million. In the period under review, **the current account** deficit widened significantly to USD 1,198.7 million from a deficit of USD 681.3 million<sup>1</sup> recorded in the preceding quarter.

### Zanzibar

During 2010 Zanzibar recorded a real GDP growth of 6.5 percent compared with 6.7 percent recorded in 2009 and is projected to grow at 7.9 percent in 2011.

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<sup>1</sup>Provisional Statistics for March 2011 reported the current account deficit of USD 737.3 million

During the quarter ending June 2011, **average headline inflation** increased to 14.5 percent from 9.1 percent recorded in the preceding quarter, largely due to a rise in food and petroleum products prices. **Government budgetary operations** (on cheques issued basis including grants) recorded a deficit of TZS 16.6 billion.

However, the deficit narrowed to TZS 13.4 billion after adjustment to cash. Zanzibar's **current account** deficit narrowed to USD 5.3 million from USD 6.9 million recorded during the previous quarter, mainly on account of an increase in export of goods and services.

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## 1.0 OUTPUT AND PRICES

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### The Overall Economic Performance

During 2010, Tanzania mainland recorded a real GDP growth of 7.0 percent compared to 6.0 percent in 2009.

This development was associated with improved growth in almost all sectors. Higher growth was recorded in Communication sub-activity, which grew by 22.1 percent in line with the increase in mobile phone usage, followed by construction and electricity (10.2 percent each) while financial intermediation grew by 10.1 percent.

### Sectoral Performance

#### Procurement of Traditional Export Crops

Procurement of the major traditional export crops increased to 170,648.0 tons from 142,726.6 tons recorded in the quarter ending June 2010 due to increased production of cashew nuts, coffee and sisal (**Table 1.1**). Cashew nuts procurement rose by 60.7 percent mainly on account of increased credibility of the Warehouse Receipt System. On the contrary, procurement of tobacco declined due to delays in commencement of the tobacco marketing season.

**Table 1.1: Procurement of Traditional Export Crops**

	April - June		% Changes
	2010	2011	
Cotton lint		off season	0.0
Cashew nuts	75,367.0	121,135.0	60.7
Coffee	1,313.8	1,367.3	4.1
Sisal	11,044.2	11,825.8	7.1
Tobacco	35,301.5	16,535.3	-53.2
Tea	19,700.1	19,784.7	0.4
<b>Total</b>	<b>142,726.6</b>	<b>170,648.0</b>	<b>19.6</b>

Source: Respective crop boards

### Production of Gold and Diamond

Production of gold and diamond declined during the quarter ending June 2011. Despite the recorded declines, value

of both gold and diamond increased reflecting rising prices in the world market (**Table 1.2**).

**Table 1.2: Production of Gold and Diamond**

Units		2010		2011		% Change	
		Apr-Jun	Jan-Mar	Apr-Jun	Apr-Jun 11 to Jan-Mar 11	Apr-Jun 11 to Apr-Jun 10	
Gold	Kilograms	9,468.8	10,421.0	9,132.5	-12.4	-3.6	
	Value (USD Mil.)	384.4	493.6	478.3	-3.1	24.4	
Diamond	Carats	21,568.4	13,190.3	12,002.2	-9.0	-44.4	
	Value (USD Mil.)	4.1	4.0	4.7	17.5	14.6	

Source: Respective Mining Companies

## Food Supply Situation

In general, food supply situation in the country was satisfactory during the review period. However, food shortages were reported in some areas in the regions of Shinyanga, Mara, Tabora, Arusha, Kilimanjaro, Manyara, Lindi, Dodoma and Morogoro. To address these shortages, the National Food Reserve Agency (NFRA) released a total of 59,211.4 tons of cereals, out of

which 24,284.4 tons were distributed at subsidized prices.

With exception of rice, wholesale prices for selected food crops rose in the quarter ending June 2011 when compared with the corresponding quarter. Similarly, when compared to the preceding quarter, prices of all food crops went up except for maize, matching with the increasing fuel and transportation costs (**Table 1.3**).

**Table 1.3: National Average Wholesale Prices for Selected Food Items**

Item	2010		2011		Percent Change		TZS per 100 kg
	Apr-Jun	Jan-Mar	Apr-Jun	Jan-Mar 11 to Apr-Jun 11	Apr-Jun 10 to Apr-Jun 11		
Maize	31,252	44,465	43,573	-2.0	39.4		
Rice	96,676	106,428	122,240	14.9	26.4		
Beans	94,698	102,935	118,031	14.7	24.6		
Sorghum	50,461	55,796	62,023	11.2	22.9		
Potatoes	49,443	51,197	56,683	10.7	14.6		

Source: Ministry of Industry, Trade and Marketing

## National Food Reserve

The stock of maize and sorghum held by the National Food Reserve Agency (NFRA) at the end of June 2011 stood at 165,216 tons, compared with 48,248 tons recorded in the period ending June 2010 (**Table 1.4**).

The increase was on account of good food crops harvest in 2010 and availability of funds. During the fiscal year 2010/11, NFRA purchased 181,000 tons of grains equivalent to 90.5 percent of 200,000 tons earmarked for year.

**Table 1.4: National Food Reserve Agency Stock**

Period	2006	2007	2008	2009	2010	2011	Tons % Change 2010-2011
January	76,813	112,343	139,765	128,919	66,267	220,035	232.0
February	43,593	117,838	133,898	125,430	64,461	226,281	251.0
March	8,055	121,046	119,022	124,252	60,694	224,355	269.6
April	3,165	125,509	94,509	122,849	53,821	215,662	300.7
May	6,210	128,350	79,369	109,876	50,312	191,419	280.5
June	15,560	128,804	76,649	94,699	48,248	165,216	242.4
July	13,811	129,306	75,438	88,841	47,143		
August	28,440	125,653	83,131	93,231	90,519		
September	80,248	131,937	102,225	110,278	138,694		
October	87,461	143,717	114,464	107,177	180,803		
November	100,828	142,624	122,209	86,542	197,747		
December	110,203	142,044	129,253	77,644	210,895		

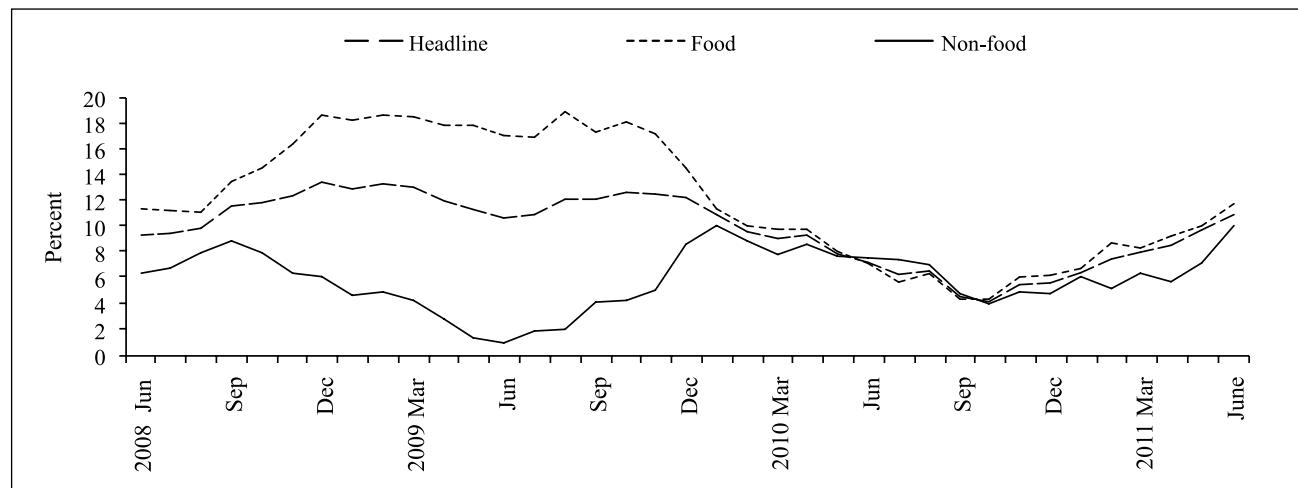
Source: National Food Reserve Agency .

## Inflation Developments

During the quarter ending June 2011 average annual headline inflation rose to 9.8 percent, from 7.3 percent recorded

in the preceding quarter (**Chart 1.2 and Table 1.5**). The increase was mainly attributed to the rise in both food and energy prices.

**Chart 1.2: Annual Headline, Food and Non-food Inflation**



**Table 1.5: Quarterly percentage Changes using the New National Consumer Price Index**

Main Groups	Weight	Quarterly average			
		Jan-Mar 11		Apr-Jun 11	
		Inflation	CPI	Inflation	
<b>Headline/All items</b>	<b>100</b>	<b>7.3</b>	<b>109.9</b>	<b>9.8</b>	
<b>Food</b>	<b>47.8</b>	<b>8.3</b>	<b>103.6</b>	<b>10.8</b>	
Transport	9.5	1.3	107.6	6.8	
Housing, Water, Electricity, Gas and Other Fuel	9.2	14.1	112.7	15.9	
Clothing and Footwear	6.7	8.0	105.6	9.7	
Furnishing, Housing Equip. and House Maintenance	6.7	11.9	111.4	14.0	
Restaurants and hotels	6.4	4.2	107.1	6.4	
Alcoholic and Tobacco	3.3	2.5	103.6	6.1	
Communication	2.1	-1.1	97.4	-2.6	
Education	1.7	2.7	105.8	3.0	
Recreation and Culture	1.3	3.6	99.8	3.0	
Health	0.9	1.4	101.7	1.7	
Miscellaneous goods and services	4.5	3.0	101.1	3.4	
<b>Other Selected Groups:</b>					
Food and Non-alcoholic Beverages - combining Food consumed at home and food consumed in restaurants	51	7.9	112.3	10.3	
Energy and Fuels - combining electricity and other fuels for use at home with petrol and diesel	5.7	16.4	118.0	25.2	
<b>All Items Less Food (Non-Food)</b>	<b>49</b>	<b>6.6</b>	<b>107.1</b>	<b>9.0</b>	
All Items Less Food and Energy	43.3	5.3	105.5	6.7	

**Source:** National Bureau of Statistics and Bank of Tanzania Computation.

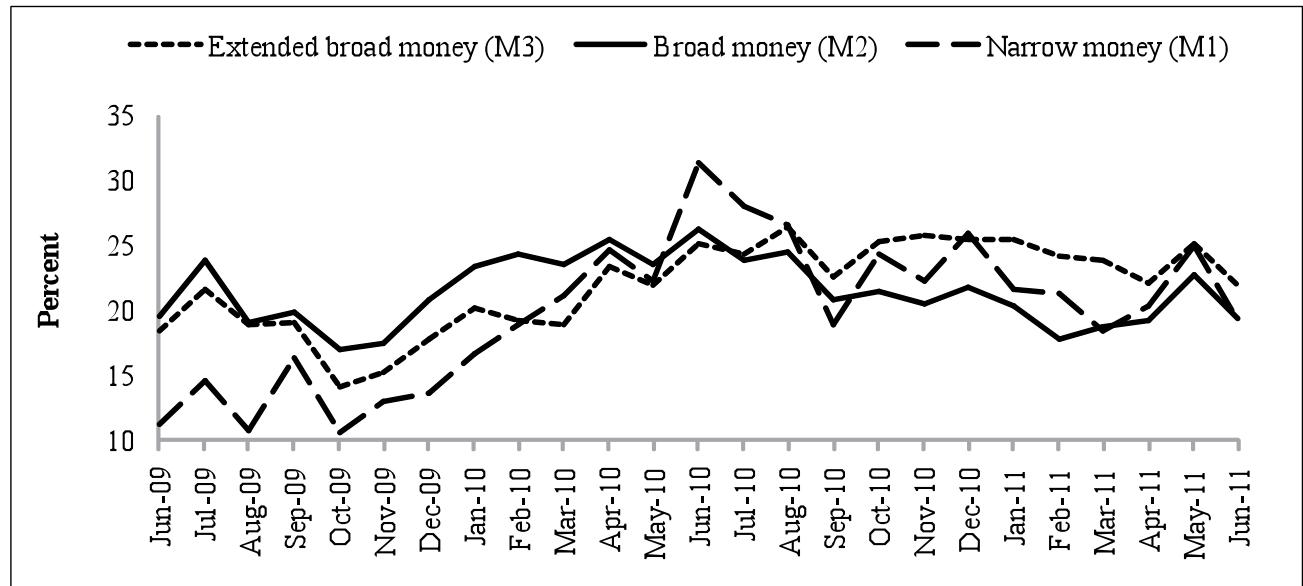
## 2.0 MONETARY AND FINANCIAL DEVELOPMENTS

### Money and Credit

Annual growth of extended broad money supply (M3) slowed down to 22.0 percent in June 2011, from 23.8 percent in March 2011, while broad money supply (M2)

grew by 19.4 percent compared to 18.7 percent (**Chart 2.1**). This development was largely associated with the deceleration in the rate of growth of Net Foreign Assets (NFA) of banks (**Table 2.1**).

Chart 2.1: Annual Growth Rates of Monetary Aggregates



The credit to the private sector recorded an annual growth of 25.7 percent in June 2011 compared with 23.3 percent in March 2011, and 16.3 percent recorded in the year ending June 2010. Personal loans continued to account for the largest share, accounting for 22.7 percent of total credit, followed by trade activities (19.5%), manufacturing (12.8%),

agriculture (12.3%) and transport and communication (8.5%). Meanwhile, the Government borrowed TZS 906.8 billion on net terms from the banking system to cater for infrastructure development, compared with TZS 809.5 billion registered in the year ending March 2011 (**Table 2.1**).

**Table 2.1: Developments in Selected Monetary Aggregates**

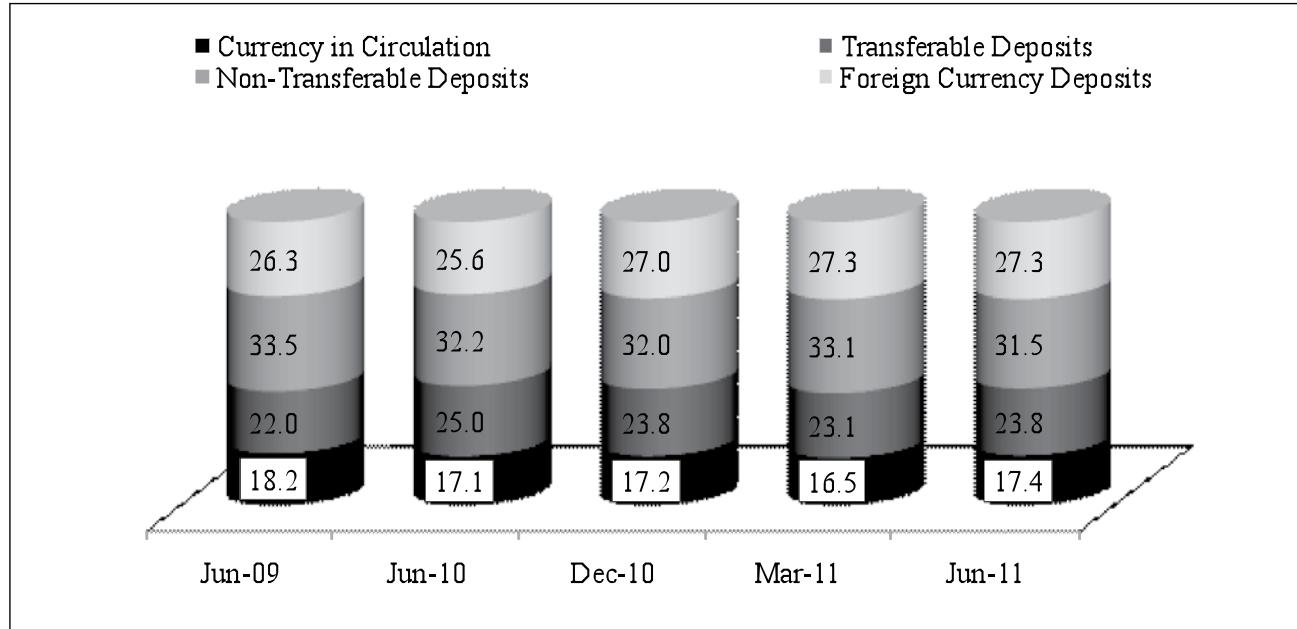
	Outstanding Stock (Bil. of TZS)			Change		Annual Change		
	Jun-10	Mar-11	Jun-11	Quarterly	Annual	Jun-10	Mar-11	Jun-11
Net Foreign Assets of the Banking System	5,265.5	5,742.3	5,807.3	65.0	541.8	25.3	16.8	10.3
Bank of Tanzania	3,949.3	4,452.7	4,621.3	168.6	672.1	16.1	15.8	17.0
<i>Net International Reserves (Millions of USD)</i>	<i>3,143.3</i>	<i>3,288.1</i>	<i>3,243.5</i>	<i>-44.6</i>	<i>100.1</i>	<i>17.9</i>	<i>3.4</i>	<i>3.2</i>
Banks	1,316.2	1,289.6	1,185.9	-103.6	-130.3	64.2	20.4	-9.9
Net Domestic Assets of the Banking System	4,535.8	5,491.7	6,150.7	658.9	1,614.8	25.0	32.1	35.6
Domestic Claims	6,174.1	7,549.0	8,479.6	930.6	2,305.4	28.0	36.2	37.3
Claims on central government (net)	712.8	1,227.4	1,619.7	392.2	906.8	---	---	---
Claims on Central Government	3,591.8	3,823.7	4,087.2	263.5	495.4	41.9	23.7	13.8
o/w Securities held by banks	2,063.4	2,362.8	2,446.2	83.4	382.8	48.2	24.4	18.6
Liabilities to Central Government	2,879.0	2,596.3	2,467.6	-128.7	-411.4	19.8	-2.9	-14.3
Claims on Other Sectors	5,461.3	6,321.6	6,859.9	538.3	1,398.6	16.3	23.3	25.6
Extended Broad Money Supply (M3)	9,801.4	11,234.1	11,957.9	723.9	2,156.6	25.1	23.8	22.0
Foreign Currency Deposits (FCD) in National Currency	2,513.8	3,064.7	3,259.3	194.6	745.5	22.0	39.9	29.7
<i>FCD in millions of US dollar</i>	<i>1,822.4</i>	<i>2,055.8</i>	<i>2,073.2</i>	<i>17.4</i>	<i>250.8</i>	<i>14.9</i>	<i>24.8</i>	<i>13.8</i>
Broad Money Supply (M2)	7,287.5	8,169.4	8,698.7	529.3	1,411.1	26.3	18.7	19.4
Other Deposits in National Currency	3,152.8	3,720.4	3,771.5	51.1	618.7	20.2	18.9	19.6
Narrow Money Supply (M1)	4,134.7	4,449.0	4,927.1	478.2	792.4	31.3	18.5	19.2
Currency in Circulation	1,680.5	1,855.1	2,081.1	226.0	400.7	18.0	20.3	23.8
Transferable Deposits in National Currency	2,454.3	2,593.8	2,846.0	252.2	391.8	42.3	17.2	16.0

Source: Bank of Tanzania

On the liability side, the slow growth in money supply occurred mostly in foreign currency deposits whose annual growth slowed down to 29.7 percent during the year ending June 2011, from 39.9 percent in March 2011. Save for transferable deposits, other components of money supply grew at higher rates with currency in circulation taking the lead. In terms of contribution of different components

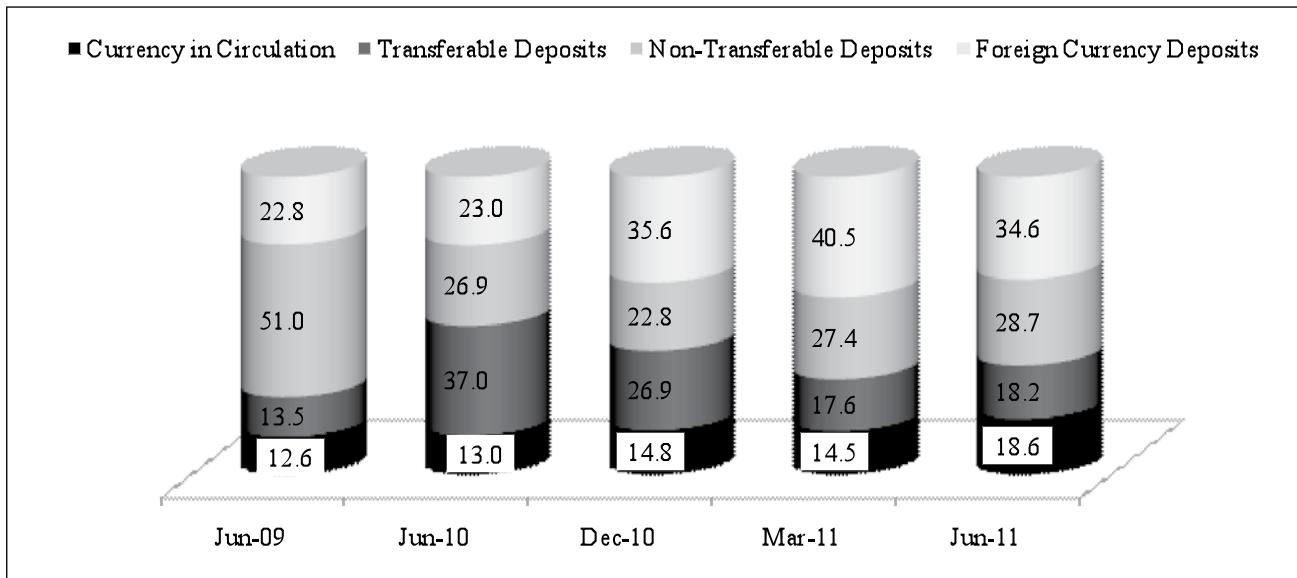
to the change in M3, non-transferable deposits (savings and time deposits) contributed to the largest share, followed by foreign currency deposits (**Chart 2.2**). In terms of percentage share of money supply components, the foreign currency deposits accounted for the largest portion, followed by no-transferable deposits and transferable deposits (**Chart 2.3**).

**Chart 2.2: Percentage Share of the Components of Money Supply to Total Extended Broad Money Supply (M3)**



Source: Bank of Tanzania

**Chart 2.3: Annual Contribution to Change in Money Supply (M3)**



Source: Bank of Tanzania

## Interest Rate Developments

During the quarter ending June 2011, all money market interest rates declined from the rates recorded at the end of the preceding quarter, with the exception of the 5-year and 7-year bonds. The

decline in the money market rates is a reflection of higher liquidity within banks. However, when compared with the rates recorded in the corresponding period in 2010, generally they are on the higher side (**Table 2.2**).

**Table 2.2: Interest Rate Structure**

Item	2010					Percent	
	Jun	Mar	Jun	Sep	Dec	Mar	Jun
Overall Interbank Cash Market Rate	5.03	1.29	0.97	1.65	5.26	1.86	1.81
<i>Overnight interbank cash market</i>	<i>4.46</i>	<i>0.98</i>	<i>0.86</i>	<i>1.68</i>	<i>5.19</i>	<i>1.86</i>	<i>1.81</i>
REPO Rate	4.90	1.06	0.54	0.90	3.22	2.37	1.38
Bank Rate	10.31	7.58	7.58	7.58	7.58	7.58	7.58
Overall Treasury Bills rate	6.97	4.15	3.33	5.06	6.32	5.46	4.76
35 days	4.81	1.99	0.65	1.62	1.33	3.92	2.71
91 days	5.56	3.25	2.89	3.89	5.24	4.82	3.74
182 days	7.86	4.45	2.59	4.77	6.20	5.39	4.83
364 days	9.11	6.32	6.08	6.96	7.67	5.99	6.46
Treasury Bonds Rates							
2-years	11.51	9.40	8.79	9.82	10.35	8.65	8.05
5-years	16.58	13.77	9.52	9.70	11.58	10.27	10.75
7-years	17.06	12.11	10.38	10.85	11.88	12.02	12.81
10-years	19.92	16.73	11.68	13.00	13.59	14.15	13.69
Savings Deposit Rate	2.69	2.88	2.82	2.57	2.43	2.66	2.39
Overall Time Deposits Rate	6.79	6.11	5.90	6.04	5.98	5.40	5.82
<i>12 months time deposit rate</i>	<i>9.07</i>	<i>8.79</i>	<i>8.48</i>	<i>7.16</i>	<i>7.10</i>	<i>7.53</i>	<i>7.18</i>
Negotiated Deposit Rate	10.13	9.41	9.57	9.33	8.45	7.86	7.44
Overall Lending rate	15.48	14.80	14.67	14.47	14.92	15.04	15.02
<i>Short-term lending rate (up to 1year)</i>	<i>14.57</i>	<i>14.61</i>	<i>13.92</i>	<i>14.29</i>	<i>14.37</i>	<i>14.58</i>	<i>14.71</i>
Negotiated Lending Rate	14.28	13.71	14.13	13.80	13.33	13.34	13.81
Margin between short-term lending and one-year time deposit rates	5.50	5.83	5.43	7.13	7.26	7.05	7.53

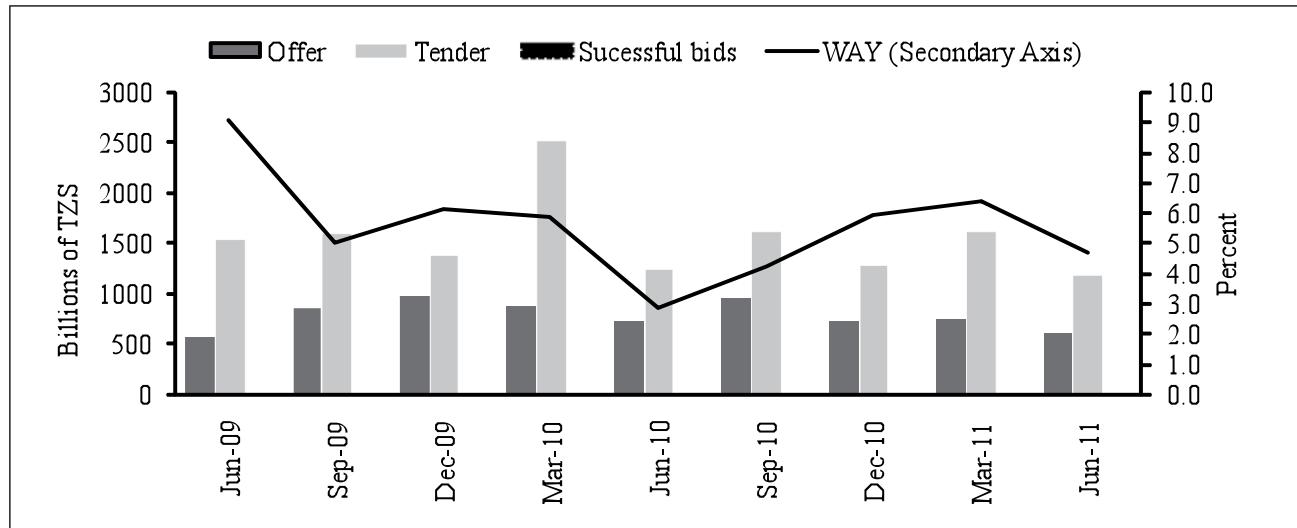
**Source:** Bank of Tanzania

During the period under review, commercial banks' lending and deposit rates exhibited a mixed trend. While most of the deposit rates declined, lending rates were on the increasing side. Subsequently, the margin between short term lending and one year time deposit rates widened to 7.53 percent in June 2011 from 7.05 percent recorded in March 2011.

## Financial Market Operations

During the quarter ending June 2011, the Treasury bills market was oversubscribed with TZS 615.0 billion offered against TZS 1,170.2 billion that was tendered. Following the Bank intervention the amount sold was TZS 620.9 billion (**Chart 2.4**).

**Chart 2.4: Treasury bills Market Performance**

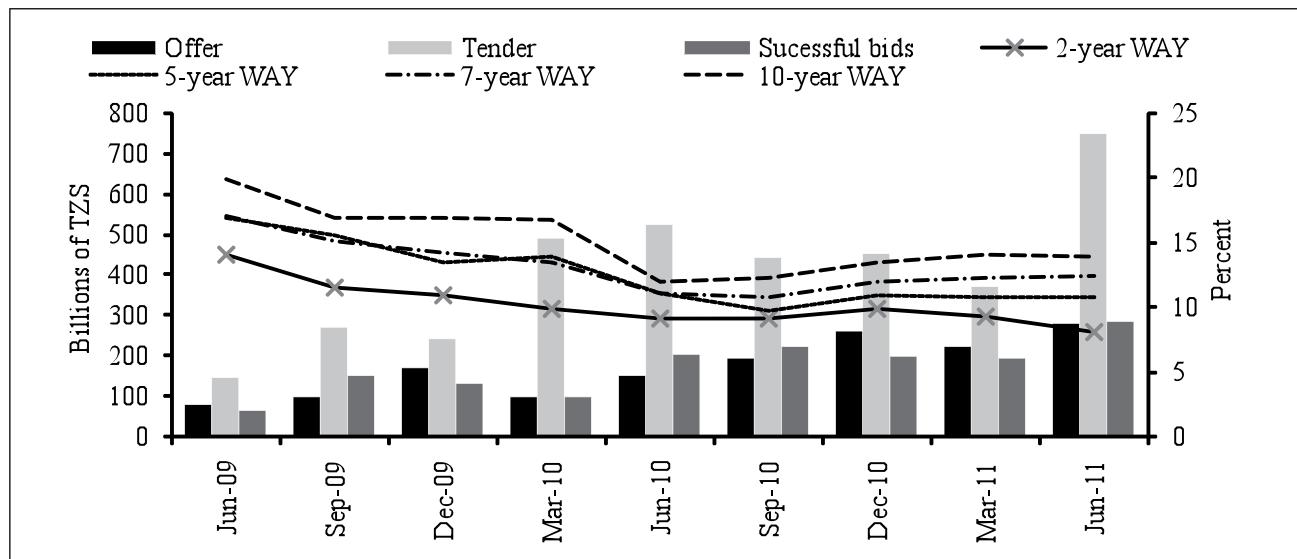


Source: Bank of Tanzania

During the quarter ending June 2011, demand for **Treasury bonds** was TZS 748.2 billion compared to TZS 371.0 billion recorded in the preceding quarter, indicating investors' preference for holding longer term government securities

**(Chart 2.5).** This demand was the highest recorded since commencement of the Treasury bonds market in the country. Commercial banks and pension funds were the dominant participants in the Treasury bonds market.

**Chart 2.5: Treasury bonds Market Developments**

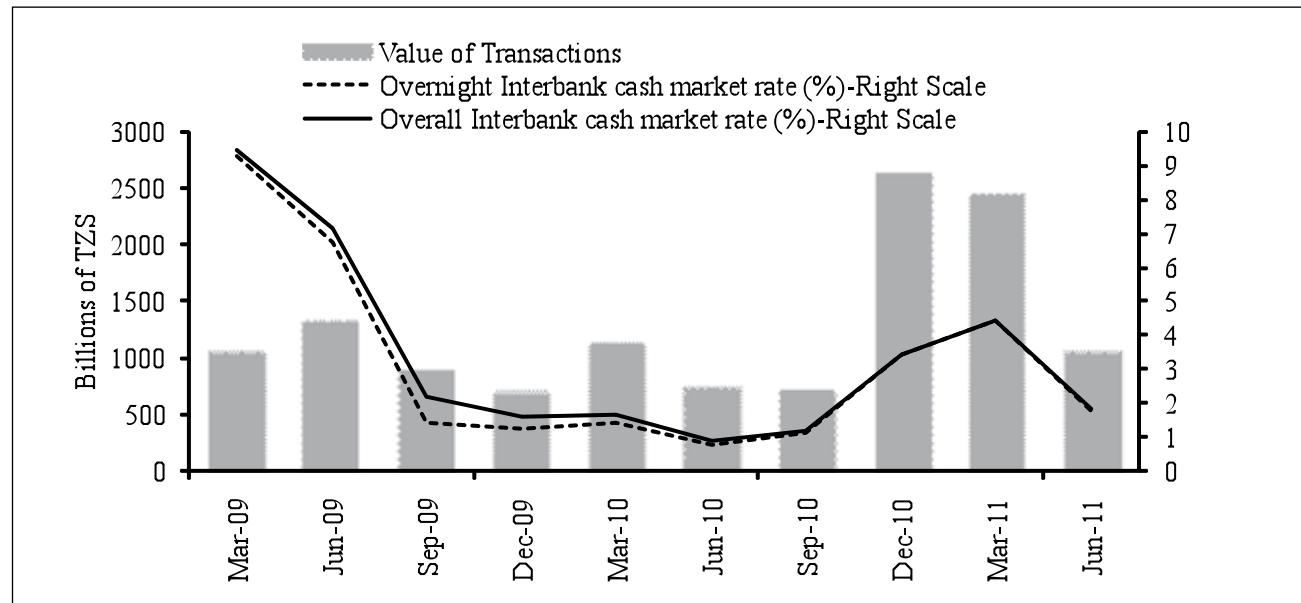


Source: Bank of Tanzania

The volume of **inter-bank cash market** transactions declined to TZS 1,048.6 billion during the quarter compared with TZS 2,434.4 billion recorded in March 2011 (**Chart 2.6**).

Bank of Tanzania conducted **repurchase agreements (repos)** worth TZS 522.5 billion, compared with TZS 622.5 billion transacted in the preceding quarter.

**Chart 2.6: Inter-bank Cash Market Developments**



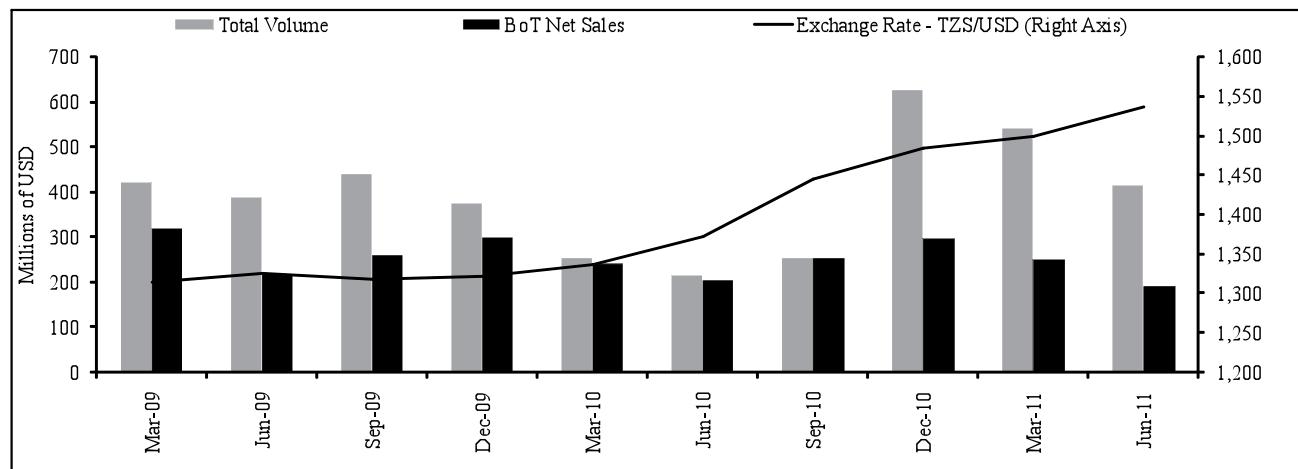
Source: Bank of Tanzania

## Foreign Exchange Market Operations

The volume of transaction in the Inter-bank Foreign Exchange Market (IFEM) amounted to USD 415.1 million, compared with USD 542.6 million traded in the quarter ending March 2011.

Out of the total volume transacted, about 45.9 percent was supplied by the Bank of Tanzania. The value of Tanzania Shilling against US dollar depreciated by 2.5 percent to TZS 1,535.4 per USD (**Chart 2.7** and **Table 2.3**).

**Chart 2.7: Inter-Bank Exchange Rate Movements and Volume of Transactions**



Source: Bank of Tanzania

**Table 2.3: Foreign Exchange Market Developments**

Item	2011	2011	Percentage Change
	Jan-Mar	Apr-Jun	
<b>IFEM</b>			
Amount Offered*	542.6	415.1	-23.5
Amount Sold*	542.6	415.1	-23.5
Exchange Rate (TZS per USD) pav	1,498.6	1,535.4	2.5
<b>BUREAU DE CHANGE OPERATIONS</b>			
Sales*	82.6	85.8	3.9
Purchases*	82.4	85.1	3.3
<b>Volume of Transactions</b>	<b>165.0</b>	<b>170.9</b>	<b>3.6</b>
Buying Rate (TZS per USD) pav	1,474.4	1,508.1	2.3
Selling Rate (TZS per USD) pav	1,497.5	1,533.1	2.4

Source: Bank of Tanzania

Notes: \* Millions of USD

pav = Period Average

## Bureau de Change Operations

During the quarter under review, Bureaux de Change conducted transactions worth USD 165.0 million, compared with USD 162.3million transacted in the preceding

quarter. Both average buying and selling rates went up to TZS 1,474.4 and 1,497.5 per USD from TZS 1,464.6 and 1,483.8 per USD recorded in the previous quarter, respectively (**Table 2.3**).

## 3.0 PUBLIC FINANCE

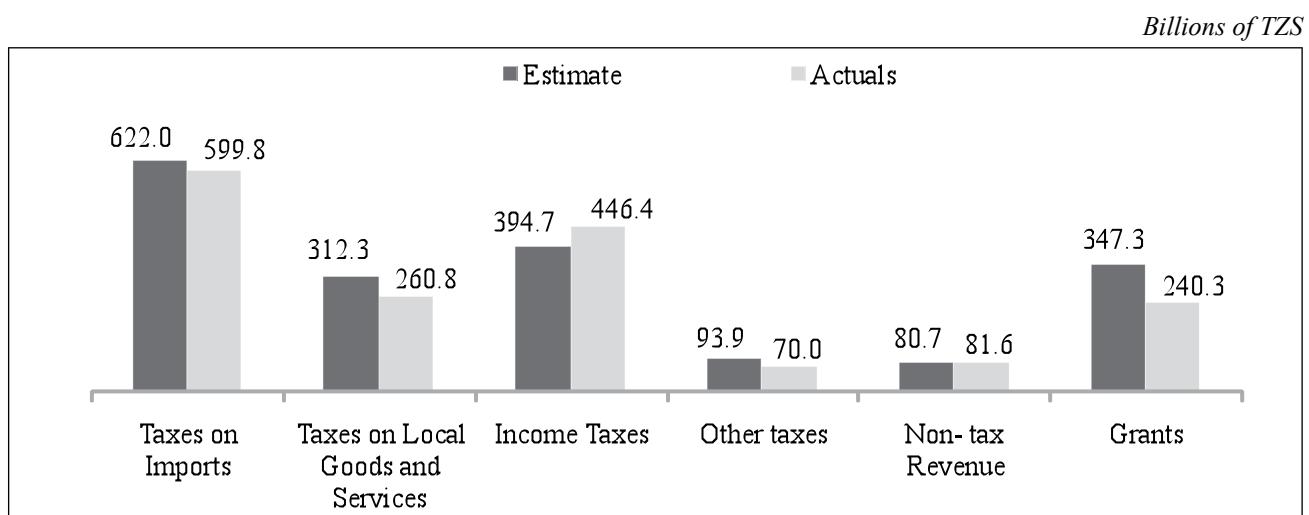
### Government Budgetary Operations

During the quarter ending June 2011, total resources amounted to TZS 1,699.0 billion, out of which TZS 1,458.6 billion were domestic revenue and the balance grants. Total expenditure for the period under review was TZS 2,985.4 billion resulting into an overall deficit (after grants) of TZS 1,286.4 billion. After adjustment to cash, the deficit declined to TZS 660.7 billion. This deficit was financed by both domestic and foreign sources amounting to TZS 471.5 billion and TZS 189.2 billion respectively.

### Revenue Performance

During the quarter under review, revenue collections (excluding Local Government Authorities own resources), amounted to TZS 1,458.6 billion equivalent to 94.3 percent of the target. Tax revenue collections accounted for 94.4 percent of total revenue, while the balance was non-tax revenue. Collections in almost all tax categories were below the estimated levels save for Income tax collection. **Chart 3.1** depicts government resource performance by categories.

**Chart 3.1: Government Resources for the Quarter Ending June 2011**



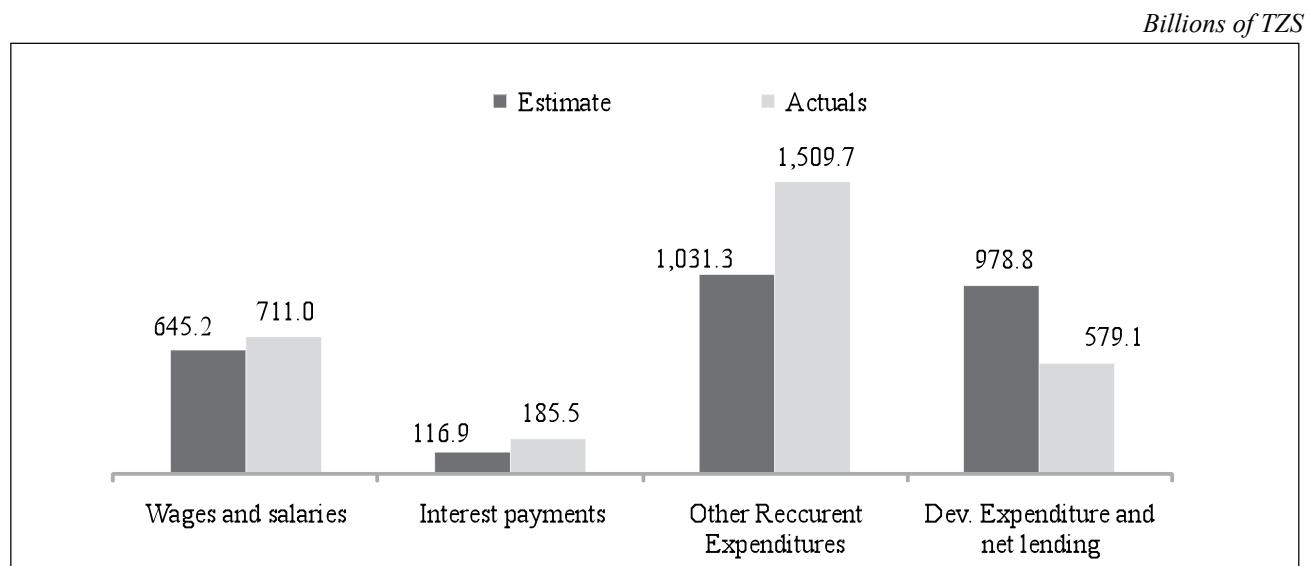
Source: Ministry of Finance

### Expenditure Developments

During the quarter ending June 2011, total government expenditure amounted to TZS 2,985.4 billion, out of which

TZS 2,406.3 billion and TZS 579.1 billion were recurrent and development expenditures, respectively (**Chart 3.2**).

**Chart 3.2: Government Expenditure for the Quarter Ending June 2011**



**Source:** Ministry of Finance

## National Debt

**National debt stock** reached USD 11,640.9 million at the end of June 2011, an increase of 2.7 percent over the amount registered at the end of the preceding quarter. Out of the total debt stock, 79.7 percent was external debt and 20.3 percent domestic debt.

**External debt stock** increased by USD 250.8 million to USD 9,276.9 million, with 80.7 percent being disbursed outstanding debt (DOD) and 19.3 percent interest arrears. The profile of external debt by creditor category is as presented in **Table 3.1**.

**Table 3.1: Tanzania's External Debt Stock by Creditor Category**

Borrower	Jun-10	Share(%)	Mar-11	Share(%)	Jun-11	Share(%)	Billions of TZS
<b>Multilateral</b>	<b>4,221.8</b>	<b>51.5</b>	<b>4,935.2</b>	<b>54.7</b>	<b>5,012.4</b>	<b>54.0</b>	
DOD	4,204.8	51.3	4,920.6	54.5	4,995.0	53.8	
Interest Arrears	17.0	0.2	14.7	0.2	17.4	0.2	
<b>Bilateral</b>	<b>1,676.1</b>	<b>20.4</b>	<b>1,659.4</b>	<b>18.4</b>	<b>1,697.9</b>	<b>18.3</b>	
DOD	955.4	11.7	943.6	10.5	966.9	10.4	
Interest Arrears	720.7	8.8	715.8	7.9	730.9	7.9	
<b>Commercial</b>	<b>1,419.1</b>	<b>17.3</b>	<b>1,577.2</b>	<b>17.5</b>	<b>1,684.7</b>	<b>18.2</b>	
DOD	815.2	9.9	929.4	10.3	987.5	10.6	
Interest Arrears	603.9	7.4	647.8	7.2	697.2	7.5	
<b>Export Credit</b>	<b>880.9</b>	<b>10.7</b>	<b>854.2</b>	<b>9.5</b>	<b>881.9</b>	<b>9.5</b>	
DOD	582.9	7.1	537.4	6.0	533.6	5.8	
Interest Arrears	298.0	3.6	316.8	3.5	348.3	3.8	
<b>External Debt Stock</b>	<b>8,197.9</b>	<b>100.0</b>	<b>9,026.0</b>	<b>100.0</b>	<b>9,276.9</b>	<b>100.0</b>	

**Source:** Ministry of Finance and Bank of Tanzania

In terms of borrower category, Central Government's external debt increased to USD 6,436.6 million, while private sector

and public corporations debt amounted to USD 1,844.8 million and USD 995.5 million, respectively (**Table 3.2**).

**Table 3.2: Tanzania's External Debt Stock by Borrower Category**

Borrower	Jun-14	Share (%)	Mar-15	Share (%)	Jun-15	Share (%)	<i>Millions of USD</i>
<b>Central Government</b>	<b>5,542.5</b>	<b>67.6</b>	<b>6,276.6</b>	<b>69.5</b>	<b>6,436.6</b>	<b>69.4</b>	
DOD	4,816.9	58.8	5,556.2	61.6	5,698.5	61.4	
Interest Arrears	725.6	8.9	720.4	8.0	738.0	8.0	
<b>Private Sector</b>	<b>1,726.5</b>	<b>21.1</b>	<b>1,778.4</b>	<b>19.7</b>	<b>1,844.8</b>	<b>19.9</b>	
DOD	1,206.7	14.7	1,220.5	13.5	1,226.7	13.2	
Interest Arrears	519.8	6.3	557.9	6.2	618.1	6.7	
<b>Public Corporations</b>	<b>928.9</b>	<b>11.3</b>	<b>971.0</b>	<b>10.8</b>	<b>995.5</b>	<b>10.7</b>	
DOD	534.7	6.5	554.3	6.1	557.8	6.0	
Interest Arrears	394.2	4.8	416.7	4.6	437.7	4.7	
<b>External Debt Stock</b>	<b>8,197.9</b>	<b>100.0</b>	<b>9,026.0</b>	<b>100.0</b>	<b>9,276.9</b>	<b>100.0</b>	

Source: Ministry of Finance and Bank of Tanzania

During the quarter, new loans worth USD 135.5 million were contracted and recorded, out of which loans worth USD 122.1 million were contracted by the Government for power generation and poverty reduction support. External debt service amounted to USD 25.2 million, equivalent to about 1.7 percent of export of goods and services for the same period. Out of debt service, USD 9.8 million was principal repayment and USD 15.4 million interest payment. The payments were 21.6 percent of USD 114.5 million scheduled for payment during the quarter. Lower debt service payment was due to accumulation of arrears on non-serviced debts and inadequate information on debts serviced by private borrowers.

Disbursements received during the quarter amounted to USD 121.7 million, out of which USD 114.5 million was disbursed to the Government and USD 7.2 million to private companies.

**The stock of domestic debt** stood at TZS 3,734.5 billion, an increase of 8.8 percent compared what was recorded at the end of the preceding quarter. The increase was on account of relatively large issuance of Treasury bills and bonds due to increasing financing needs. Government bonds accounted for 77.2 percent of domestic debt stock followed by Treasury bills which accounted for 15.7 percent. The proportion of other government domestic debt is as shown in **Table 3.3**.

**Table 3.3: Government Domestic Debt by Instruments**

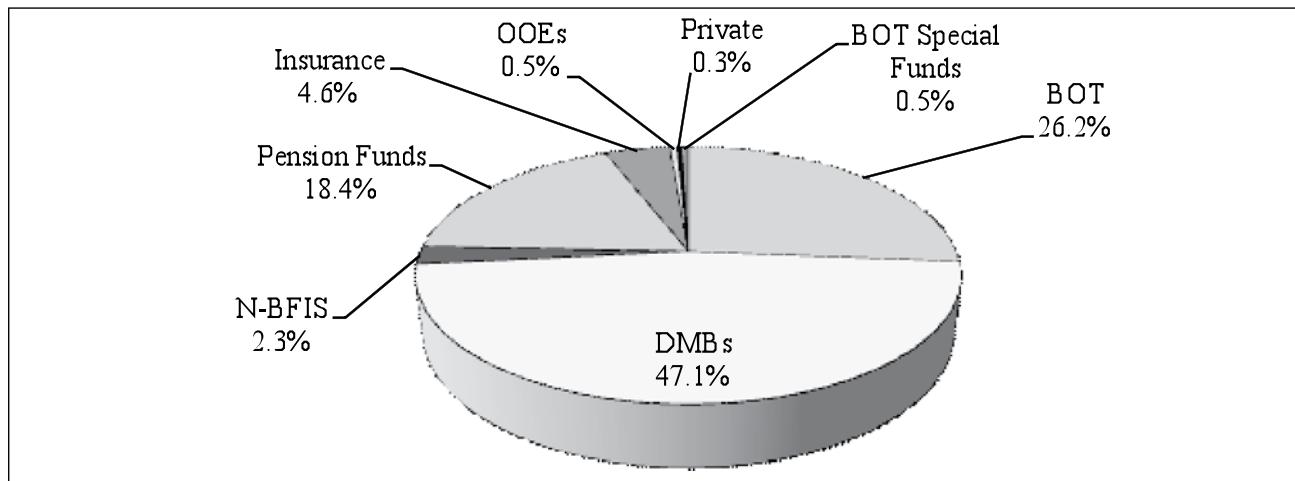
						<i>Billion of TZS</i>
	Jun-14	Share (%)	Mar-15	Share (%)	Jun-15	Share (%)
<b>Government Securities</b>	<b>2,763.7</b>	<b>99.7</b>	<b>3,425.4</b>	<b>99.8</b>	<b>3,726.2</b>	<b>99.8</b>
Treasury Bills	285.0	10.3	547.1	15.9	586.3	15.7
Government Stocks	258.7	9.3	257.1	7.5	257.1	6.9
Government Bonds	2,219.9	80.1	2,621.2	76.3	2,882.8	77.2
Tax Certificates	0.1	0.0	0.1	0.0	0.1	0.0
<b>Other Gov't Debt</b>	<b>8.3</b>	<b>0.3</b>	<b>8.3</b>	<b>0.2</b>	<b>8.3</b>	<b>0.2</b>
Mabibo Hostel	8.2	0.3	8.2	0.2	8.2	0.2
Others	0.0	0.0	0.0	0.0	0.0	0.0
<b>Total Dom. Debt</b>	<b>2,772.0</b>	<b>100.0</b>	<b>3,433.7</b>	<b>100.0</b>	<b>3,734.5</b>	<b>100.0</b>
<b>Interest Arrears</b>	<b>0.1</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Total Dom. Debt Stock</b>	<b>2,772.1</b>	<b>100.0</b>	<b>3,433.7</b>	<b>100.0</b>	<b>3,734.5</b>	<b>100.0</b>

Source: Ministry of Finance and Bank of Tanzania

Profile of domestic debt by holder category indicates that commercial banks were the leading investors in government debt, holding 47.1 percent of domestic debt stock followed by the Bank of

Tanzania whose holding accounts for 26.2 of Government domestic debt. The holding by other entities is summarized in **Chart 3.3** below.

**Chart 3.3: Domestic Debt by Holder**



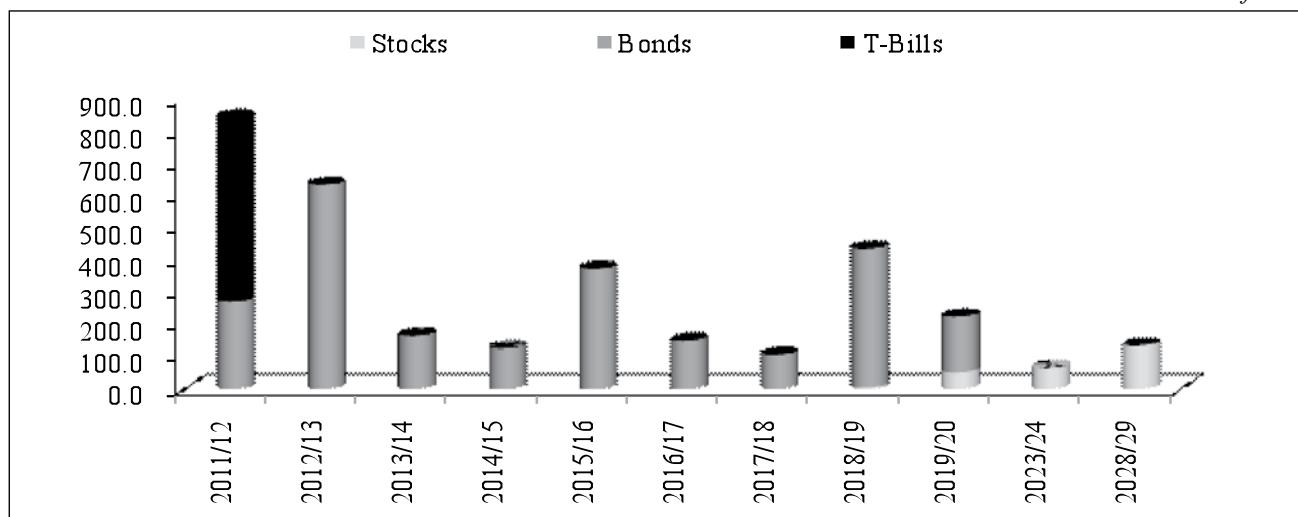
New domestic debt issued during the period amounted to TZS 538.7 billion, out of which, TZS 241.0 billion were Treasury bills, and TZS 297.7 billion Treasury bonds. Domestic debt that fell due for payment was TZS 261.2 billion, out of which interest amounting to TZS 81.5 billion was paid, while principal amounting to TZS 179.7 billion was

rolled over.

Redemption profile of existing domestic debt reveals that outstanding debt due for payments in the financial year 2011/12 amounts TZS 891.4 billion. The maturity profile of the remaining debt is as shown in **Chart 3.4**.

**Chart 3.4: Redemption Profiles of Outstanding Domestic Debt**

*Billions of TZS*



## 4.0 EXTERNAL SECTOR DEVELOPMENTS

### Current Account

During the quarter ending June 2011, the current account deficit widened significantly to USD 1,198.7 million from a deficit of USD 681.3 million

recorded in the quarter ending March 2011 due to notable increase in imports of goods coupled with the decline in exports (**Table 4.1**).

**Table 4.1: Current Account Balance**

*Millions of USD*

Item	Quarter Ending			% Change
	2010 <sup>p</sup>	2011 <sup>p</sup>	Jun	
<b>Goods Account (Net)</b>	<b>-906.5</b>	<b>-787.0</b>	<b>-1,331.7</b>	<b>69.2</b>
Exports*	792.3	1,126.8	964.2	-14.4
Imports	1,698.8	1,913.9	2,296.0	20.0
<b>Services Account (Net)</b>	<b>34.7</b>	<b>61.6</b>	<b>66.7</b>	<b>8.4</b>
Receipts	445.5	549.9	540.8	-1.7
Payments	410.7	488.3	474.0	-2.9
<b>Goods and Services (Net)</b>	<b>-871.8</b>	<b>-725.5</b>	<b>-1,265.0</b>	<b>74.4</b>
Exports of Goods and Services	1,237.7	1,676.7	1,505.0	-10.2
Imports of Goods and Services	2,109.5	2,402.2	2,770.0	15.3
<b>Income Account (Net)</b>	<b>-28.1</b>	<b>-2.0</b>	<b>-7.0</b>	<b>244.4</b>
Receipts	32.2	57.1	51.3	-10.2
Payments	60.3	59.2	58.3	-1.4
<b>Current transfers (Net)</b>	<b>30.5</b>	<b>46.2</b>	<b>73.3</b>	<b>58.7</b>
Inflows	48.6	66.3	94.1	41.8
<i>o/w Official transfers</i>	23.8	40.5	69.3	70.9
Outflows	18.1	20.2	20.8	3.2
<b>Current Account Balance</b>	<b>-869.3</b>	<b>-681.3</b>	<b>-1,198.7</b>	<b>75.9</b>

**Source:** Bank of Tanzania

**Notes:** P = Provisional data

\* = figure does not include adjustment for unrecorded cross border trade

### Exports

Goods worth USD 964.2 million were exported during the quarter ending June 2011 being lower than USD 1,126.8 million recorded in the preceding quarter largely on account of drop in values of traditional exports (**Table 4.2**). Traditional exports decreased following a fall in export volumes of most of the

crops. The decline in volumes was largely attributed to off-season for most of the traditional crops. Non-traditional exports recorded an increase of 3.0 percent as a result of increase in export of manufactured goods that went up to USD 242.2 million compared to USD 206.1 million recorded in the previous quarter. Mineral exports declined due to

fall in value of gold exports, which were to the tune of USD 478.3 compared with

USD 493.6 realized in the quarter ending March, 2011.

**Table 4.2: Exports by Type of Commodity**

Commodity	Quarter Ending			% Change	
	2010 <sup>p</sup>		2011 <sup>p</sup>		
	Jun	Mar			
<b>Traditional Commodities</b>	<b>54.2</b>	<b>268.4</b>	<b>79.7</b>	<b>-70.3</b>	
<b>Non-Traditional Exports</b>	<b>738.1</b>	<b>858.4</b>	<b>884.5</b>	<b>3.0</b>	
<b>Minerals</b>	<b>398.6</b>	<b>506.2</b>	<b>496.0</b>	<b>-2.0</b>	
Gold	384.4	493.6	478.3	-3.1	
Diamond	3.5	4.0	4.7	18.3	
Other minerals	10.7	8.7	13.0	50.4	
<b>Manufactured Goods</b>	<b>202.8</b>	<b>206.1</b>	<b>242.2</b>	<b>17.5</b>	
Cotton Yarn	1.6	2.4	0.5	-77.9	
Manufactured Coffee	0.1	0.2	0.2	-16.1	
Manufactured Tobacco	1.6	3.8	4.5	16.4	
Sisal Products (Yarn & Twine)	1.9	2.3	2.5	8.3	
Other manufactured Goods	197.6	197.3	234.6	18.9	
<b>Fish and Fish Products</b>	<b>32.0</b>	<b>40.0</b>	<b>36.3</b>	<b>-9.3</b>	
<b>Horticultural products</b>	<b>7.6</b>	<b>11.9</b>	<b>11.2</b>	<b>-5.6</b>	
<b>Others Exports</b>	<b>76.6</b>	<b>59.2</b>	<b>76.2</b>	<b>28.8</b>	
<b>Re-exports</b>	<b>20.5</b>	<b>35.1</b>	<b>22.6</b>	<b>-35.6</b>	
<b>GRAND TOTAL</b>	<b>792.3</b>	<b>1,126.8</b>	<b>964.2</b>	<b>-14.4</b>	

**Source:** Bank of Tanzania and Tanzania Revenue Authority

**Note:** P = Provisional

## Imports

Import of goods amounted to USD 2,296.0 million compared with USD 1,913.9 million recorded in the preceding quarter mainly on account of increase in importation of intermediate goods. Notably, imports of intermediate goods increased by 44.4 percent due to increase

in oil imports to USD 773.2 million in the period under review compared to USD 469.6 recorded in the previous quarter (**Table 4.3**). The increase in the value of oil import was mainly associated with persistent rise in prices in the world market.

**Table 4.3: Goods Imports**

Import Category	Quarter Ending			% Change	
	2010p	2011p			
	Jun	Mar	Jun		
<b>CAPITAL GOODS</b>	<b>555.6</b>	<b>735.4</b>	<b>865.2</b>	<b>17.7</b>	
Transport Equipment	175.3	228.5	259.1	13.4	
Building and Construction Equipment	121.6	155.6	213.7	37.3	
Machinery	258.7	351.4	392.4	11.7	
<b>INTERMEDIATE GOODS</b>	<b>750.0</b>	<b>672.7</b>	<b>971.5</b>	<b>44.4</b>	
Oil imports	587.1	469.6	773.2	64.7	
Fertilizers	17.1	27.8	27.4	-1.3	
Industrial Raw materials	145.8	175.4	170.9	-2.5	
<b>CONSUMER GOODS</b>	<b>393.2</b>	<b>505.7</b>	<b>459.2</b>	<b>-9.2</b>	
Food and foodstuffs	103.2	173.5	127.4	-26.6	
All other consumer goods	290.0	332.2	331.8	-0.1	
<b>GRAND TOTAL (F.O.B)</b>	<b>1,698.8</b>	<b>1,913.9</b>	<b>2,296.0</b>	<b>20.0</b>	

**Source:** Bank of Tanzania and Tanzania Revenue Authority

**Note:** Oil imports refers to refined petroleum products

P = Provisional data

## Services and Income Account

Services account recorded a surplus of USD 66.7 million compared with a surplus of USD 61.6 million recorded during the preceding quarter due to decline in services payments, particularly

travel. Conversely, the income account recorded a deficit of USD 7.0 million in the quarter ending June 2011 higher than the deficit of USD 2.0 million registered in the previous quarter due to a decline in income receipts (**Table 4.4**).

**Table 4.4: Services and Income Account**

		Millions of USD			% change
		2010	2011	Apr - Jun	
<b>A. Services Account</b>	<b>Net</b>	<b>34.7</b>	<b>61.6</b>	<b>66.7</b>	<b>8.4</b>
	Receipt	445.5	549.9	540.8	-1.7
	Payment	410.7	488.3	474.0	-2.9
<b>B. Income Account</b>	<b>Net</b>	<b>-28.1</b>	<b>-2.0</b>	<b>-7.0</b>	<b>244.4</b>
	Receipt	32.2	57.1	51.3	-10.2
	Payment	60.3	59.2	58.3	-1.4
<i>o/w interest payment</i>	Payment	7.5	7.2	15.8	119.3

**Source:** Commercial Banks, Non-bank Financial Institutions, BoT.

**Note:** P = Provisional figures

## World Commodity Prices

During the quarter ending June 2011, world market prices for agricultural commodities increased with the exception of cotton and tea (Table 4.5). The decline in the price of cotton was mainly on account of low global demand for cotton which partly resulted from slowdown in spinning operations by the textile manufactures. Price for tea went down largely on account of high supply that resulted from favorable weather condition in India. The rise in coffee prices was largely on account of short supply that was caused by unfavorable weather conditions in some of the top world coffee growing countries such

as Costa Rica, Guatemala, Vietnam and Colombia. The price of sisal (UG) increased largely on account of improvement in global demand for sisal. Likewise the price of cloves also went up following strong global demand coupled with acute shortage of cloves in the world market.

During the quarter under review, the prices of crude oil (UK Brent, Dubai f.o.b) and white petroleum products increased mainly due to the current political instability in the Middle East countries particularly in Libya. Similarly, the price of gold went up from USD 1,384.00 per troy ounce recorded in the previous quarter to USD 1,506.67 per troy ounce.

**Table 4.5: World Commodity Prices**

Commodity	Units	Quarter Ending			Millions of USD	
		Jun-14	Mar-15	Jun-15	Mar-11 to Jun-11	Jun-10 to Jun-11
Robusta Coffee	USD/kg	1.61	2.42	2.63	8.68	63.35
Arabica Coffee	USD/kg	3.92	6.20	6.37	2.74	62.50
Tea (Average price)	USD/kg	2.81	2.91	2.66	-8.59	-5.34
Tea (Mombasa Auction)	USD/kg	2.39	2.81	2.67	-4.98	11.72
Cotton, "A Index"	USD/kg	1.99	4.57	3.91	-14.44	96.48
Sisal (UG)	USD/metric ton	850.00	1,233.33	1,366.67	10.81	60.78
Cloves	USD/metric ton	4,720.00	6,360.42	8,541.67	34.29	80.97
Crude oil*	USD/barrel	78.18	99.75	117.10	17.39	49.78
Crude oil**	USD/barrel	77.98	100.40	110.56	10.12	41.78
White products***	USD/ton	699.32	908.07	1,021.15	12.45	46.02
Jet/Kerosine	USD/ton	705.08	939.71	1,018.24	8.36	44.41
Premium Gasoline	USD/ton	722.46	909.85	1,064.24	16.97	47.31
Heat Oil	USD/ton	670.42	874.64	980.32	12.08	46.22
Gold	USD/troy ounce	1,195.67	1,384.00	1,506.67	8.86	26.01

**Source:** <http://www.Worldbank.org/Prospects>, World Bank Public Ledger, Bloomberg

**Note:**\* Average of U.K. Brent, Dubai and West Texas Intl

\*\* f. o. b. Dubai

\*\*\* Average of Premium gasoline, Gas oil and Jet/Kerosene, f. o. b. West Mediterranean

## 5.0 THE ZANZIBAR ECONOMY

### The Overall Economic Performance

During 2010, Zanzibar registered GDP growth rate of 6.5 percent, compared to 6.7 percent recorded in 2009. The GDP is projected to grow by 7.9 percent during 2011, mainly on account of improvements in infrastructures (airports, road network, electricity distribution, irrigation schemes), and increased private investments.

### Procurement of Major Export Crops

Due to cyclic nature of cloves production, procurement of crop declined during the quarter ending June 2011, while that of seaweed increased on account of a rise in producer price (**Table 5.1**). Seaweed average price increased from TZS 190 per kg during the quarter ending June 2010 to TZS 250 per kg during the quarter under review.

**Table 5.1: Zanzibar - Procurement of Major Export Crops**

Crop	2006	2007	2008	2009	2010	April - June		
						2010	2011 <sup>P</sup>	% Change
Cloves	3,156.7	1,085.6	4,007.0	3,536.0	2,129.0	6.4	3.4	-46.9
Clove Stems	128.8	226.5	345.4	445.0	317.0	0.3	0.0	-100.0
Seaweeds	7,543.1	8,485.0	11,177.0	10,248.0	12,516.0	2,501.1	3,810.0	52.3
<b>Total</b>	<b>10,828.6</b>	<b>9,797.1</b>	<b>15,529.4</b>	<b>14,229.0</b>	<b>14,962.0</b>	<b>2,507.8</b>	<b>3,813.4</b>	<b>52.1</b>

Source: Office of Chief Government Statistician (OCGS)

Notes: P = Provisional data

### Manufacturing Activity

During the quarter under review, manufacturing activities exhibited mixed trends. While production of bread, juices, soft drinks, mineral water and

stem oil increased, production of other manufactured goods declined mainly on account of increased competition from imported manufactured items (**Table 5.2**).

**Table 5.2: Zanzibar - Production of Selected Manufactured Commodities**

Commodity	Unit	April - June		
		2010	2011P	% change
Breads	No. "000"	26,761	26,800	0.1
Soft drinks	Litres "000"	1,177	1,340	13.8
Minerals Water	Litres "000"	1,899	3,700	94.8
Juice	Litres	46,000	50,000	8.7
Super Shine Audio	Cartons	7,191	6,500	-9.6
Super Shine Video	Cartons	946	915	-3.3
CD	Pcs	41,950	40,000	-4.6
Dish Dash Fashion (Clothes)	Pcs	2,027	1,500	-26.0
Gold (Jewellers)	grams	214	153	-28.5
Stem Oil	Kgs	2,228	3,670	64.7

**Source:** Office of Chief Government Statistician (OCGS)

**Note:** P = Provisional

## Inflation Developments

The average headline inflation in the quarter ending June 2011 rose to 14.5 percent, from 9.1 percent recorded during the preceding quarter, largely on account of a rise in the prices of rice, wheat, sugar and petroleum products. As a result,

average food inflation increased to 19.4 percent from 11.2 percent registered during the quarter ending March 2011. Similarly, average non-food inflation rate accelerated to 8.7 percent from 6.8 percent registered during the quarter ending March 2011 (**Table 5.3**).

**Table 5.3: Zanzibar Quarterly Average Inflation Rates**

Base: Dec.2005

Sub-Group	Weight (%)	Quarter Ending					
		2010				2011	
		Mar	Jun	Sep	Dec	Mar	Jun
<b>Food</b>	<b>57.4</b>	<b>8.0</b>	<b>5.3</b>	<b>6.9</b>	<b>4.3</b>	<b>11.2</b>	<b>19.4</b>
<b>Non-Food</b>	<b>42.6</b>	<b>4.4</b>	<b>6.3</b>	<b>7.8</b>	<b>7.1</b>	<b>6.8</b>	<b>8.7</b>
Alcoholic beverages, tobacco & narcotics	0.6	26.1	26.9	32.7	23.6	12.6	18.2
Clothing and footwear	6.2	5.0	5.0	5.4	6.8	7.7	10.1
Housing, water, electricity, gas and other fuels	15.6	2.7	4.7	6.2	4.8	5.7	8.4
Furnishing, household equipment and routine household maintenance	5.3	3.6	3.1	3.6	4.7	6.3	8.3
Health	2.1	10.2	10.9	10.1	17.5	21.5	19.8
Transport	3.4	-4.5	6.3	8.5	7.7	9.1	12.9
Communication	2.4	0.0	0.0	0.0	0.5	1.6	1.6
Recreation and culture	0.4	4.5	5.0	6.2	7.5	6.4	5.7
Education	1.1	13.9	12.6	12.6	12.6	5.5	5.5
Restaurants and hotels	3.1	11.7	16.6	22.3	16.6	11.6	10.1
Miscellaneous goods & services	2.4	8.0	3.4	3.9	1.3	-11.9	-9.8
<b>Headline/Overall</b>	<b>100.0</b>	<b>6.4</b>	<b>5.6</b>	<b>7.0</b>	<b>5.3</b>	<b>9.1</b>	<b>14.5</b>

Source: Office of Chief Government Statistician (OCGS)

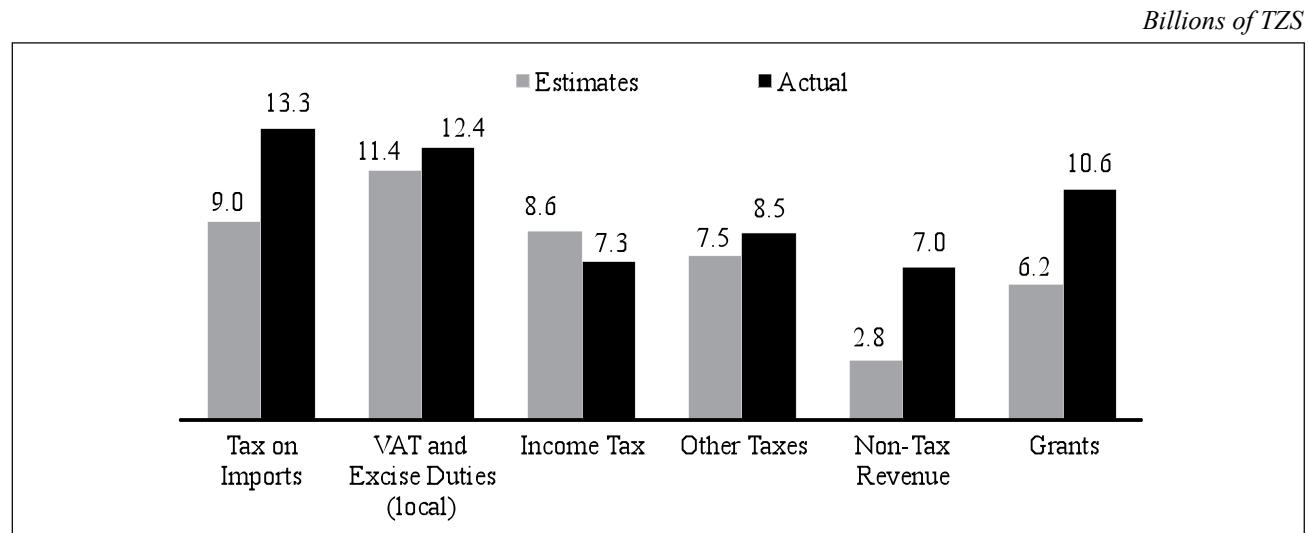
## Budgetary Operations

During the quarter ending June 2011, government budgetary operations registered a deficit (after grants) of TZS 16.6 billion on cheques issued basis and TZS 13.4 billion after adjustment to cash. Total resources amounted to TZS 59.1 billion, out of which TZS 48.5 billion was sourced domestically and TZS 10.6 billion was grants. Total expenditure was TZS 75.7 billion out of which TZS 49.5 billion was recurrent and TZS 26.2 billion was development expenditure.

## Revenue Performance

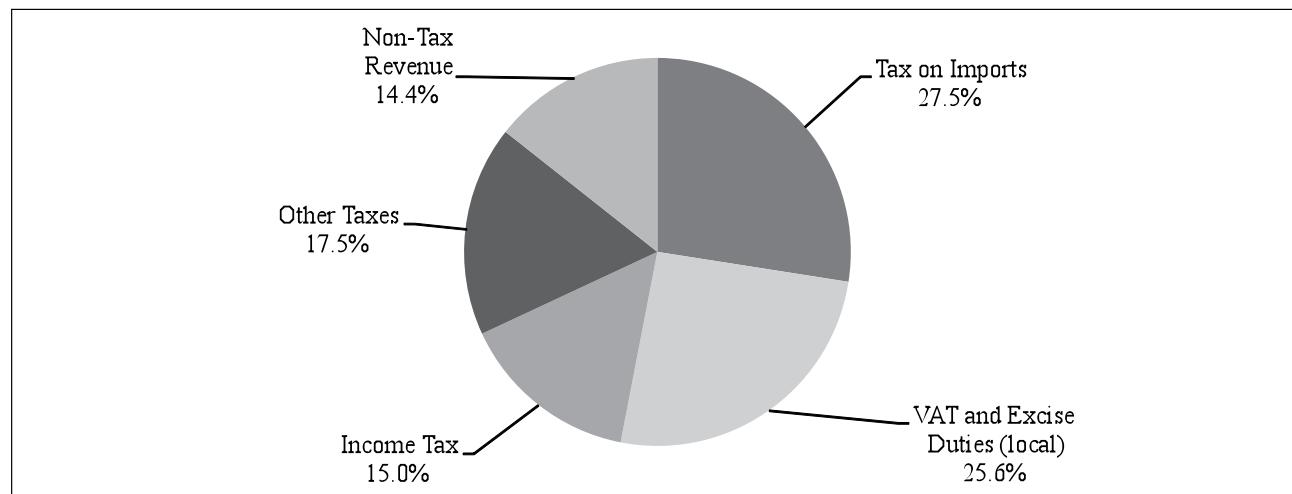
Revenue collections during the quarter ending June 2011 amounted to TZS 48.5 billion, exceeding the target of TZS 39.3 billion for the quarter. Good revenue performance was mainly associated with improved business activities and enhanced revenue collection efforts. Revenue collection by sources and composition is depicted in (**Chart 5.1 and 5.2**).

**Chart 5.1: Zanzibar Government Revenue by Sources; April - June 2011**



**Source:** President's Office Finance, Economy and Development Planning (POFEDP), Zanzibar

**Chart 5.2: Government Revenue by Sources, Percentage Share to Total Revenue Apr - Jun 2011.**



**Source:** President's Office Finance, Economy and Development Planning (POFEDP), Zanzibar

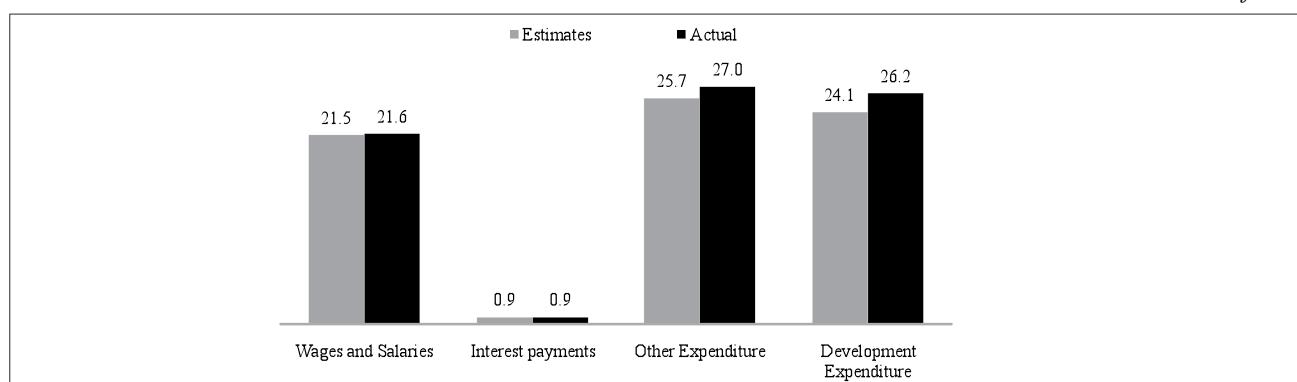
## Expenditure Developments

Total Government expenditure during the quarter ending June 2011, amounted to TZS 75.7 billion, above the estimates of TZS 72.1 billion, mainly on account of higher than expected donor inflows. Recurrent expenditure was TZS 49.5

billion or 65.4 percent of total expenditure, while development expenditure was TZS 26.2 billion or 34.6 percent of total expenditure. Expenditure performance by components compared to targets is shown in (Chart 5.3).

**Chart 5.3: Government Expenditure by Component; April – June 2011**

*Billions of TZS*



**Source:** President's Office Finance, Economy and Development Planning (POFEDP), Zanzibar.

## Debt Developments

Zanzibar total debt stock as at the end of June 2011, amounted to USD 102.4 million compared to USD 101.1 million registered at the end of March 2011. Total external debt amounted to USD 79.4 million, while the remaining was domestic debt.

billion registered at the end of March 2011. The decline was mainly associated with payment of claims due to domestic suppliers and retirees. Domestic suppliers and pensioners remained major creditors with claims accounting for 89.2 percent of the total domestic debt and the remaining was due to Zanzibar Port Company.

## Domestic Debt

The stock of domestic debt amounted to TZS 36.3 billion, compared to TZS 41.5

With respect to domestic debt by instrument category, Treasury bonds accounted for the largest share followed by Treasury bills (**Table 5.4**).

**Table 5.4: Zanzibar Domestic Debt by Instruments**

Instrument	Quarter Ending			% of Total Jun-11	% Change	
	2010		2011		Mar-11 to Jun-11	Jun-10 to Jun-11
	Jun	Mar	Jun			
Government loans	16,891.9	3,287.9	3,287.9	9.0	0.0	-80.5
Government stocks	2,654.2	1,654.2	654.2	1.8	-60.5	-75.4
Treasury bills	6,500.0	6,500.0	6,500.0	17.9	0.0	0.0
Treasury bonds	25,452.5	25,452.5	21,452.5	59.0	-15.7	-15.7
Other Instruments*	4,084.6	4,596.0	4,450.8	12.2	-3.2	9.0
<b>Total</b>	<b>55,583.2</b>		<b>36,345.3</b>	<b>100.0</b>	<b>-12.4</b>	<b>-34.6</b>

**Source:** Ministry of Finance and Economic Affairs, Zanzibar

**Note:** Other Instruments\* = mainly government suppliers and gratuity claims

Classification of domestic debt by maturity indicates that debt maturing in less than a year was dominant, accounting

for 50.0 percent of the domestic debt stock (**Table 5.5**).

**Table 5.5: Zanzibar Domestic Debt by Maturity**

Period	Quarter Ending			% of Total Jun-11	Millions of TZS	
	2010		2011		% Change	
	Jun	Mar	Jun		Mar-11 to Jun-11	Jun-10 to Jun-11
Less than 1 year	11,500.0	18,178.5	18,178.5	50.0	0.0	58.1
2-5 Years	21,452.5	14,774.0	14,774.0	40.6	0.0	-31.1
Undetermined	22,630.7	8,538.1	3,392.8	9.3	-60.3	-85.0
<b>Total</b>	<b>55,583.2</b>	<b>41,490.6</b>	<b>36,345.3</b>	<b>100.0</b>	<b>-12.4</b>	<b>-34.6</b>

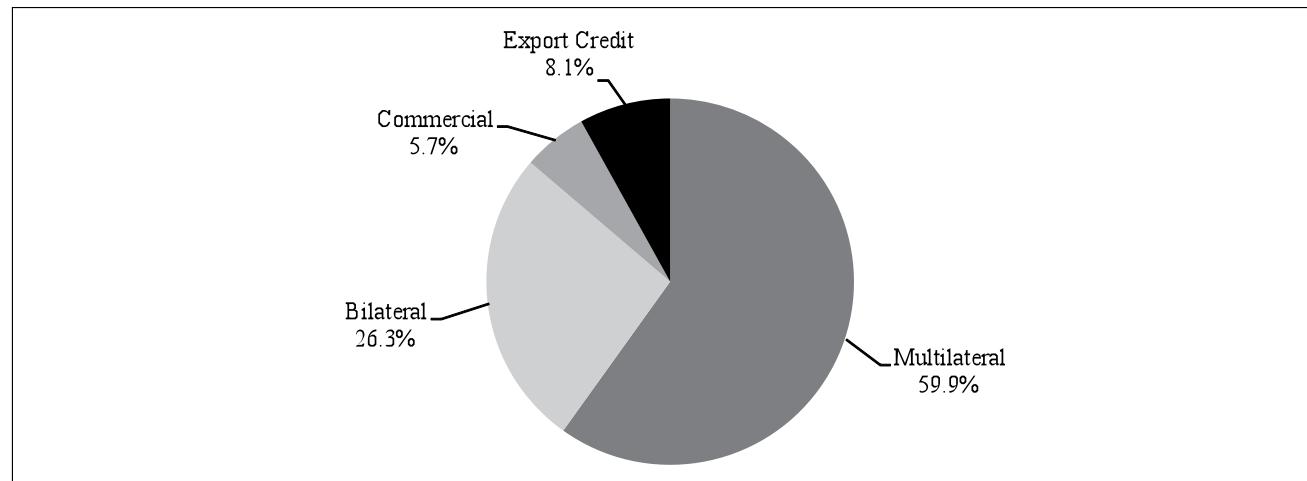
Source: Ministry of Finance and Economic Affairs, Zanzibar

## External Debt

Zanzibar external debt stock as at the end of June 2011 stood at USD 79.4 million, compared with USD 72.6 million reported at the end of March 2011. Debt guaranteed

by the Union Government amounted to USD 67.6 million, and the remaining USD 11.8 million was non-guaranteed debt. Debt due to multilateral creditors was dominant, while commercial debt was the least (**Chart 5.4**).

**Chart 5.4: External Debt by Creditor as at end-June 2011**



Source: Ministry of Finance and Economic Affairs Zanzibar.

In terms of maturity, external debt maturing beyond 20 years dominated,

followed by debt maturing between 5 and 10 years (**Table 5.6**).

**Table 5.6: Zanzibar External Debt – by Maturity**

Period				% of Total Jun-11	% Change		<i>Millions of USD</i>	
			2011		Mar-11 to Jun-11	Jun-10 to Jun-11		
	Jun	Mar	Jun					
5-10 Years	16.0	31.8	31.8	40.1	0.0	99.4		
10-20 Years	5.5	4.9	4.9	6.1	0.0	-11.1		
>20 Years	40.1	36.0	42.7	53.8	18.8	6.6		
<b>Total</b>	<b>61.5</b>	<b>72.6</b>	<b>79.4</b>	<b>100.0</b>	<b>9.3</b>	<b>29.1</b>		

**Source:** Ministry of Finance and Economic Affairs, Zanzibar.

External debt by use of funds indicates that social welfare and education sector

was the largest recipient followed transport and telecommunications sector (**Table 5.7**).

**Table 5.7: Zanzibar External Debt by Use of Funds as at end-June 2011**

Sector	Amount	% of Total Disbursement	<i>Millions of USD</i>
Energy	0.4	0.5	
Agriculture	1.3	1.6	
Industries	0.5	0.6	
Transport and telecomm.	33.0	41.5	
Social welfare and education	33.5	42.1	
Finance and Insurance	4.9	6.1	
Others	6.0	7.5	
<b>Total</b>	<b>79.4</b>	<b>100.0</b>	

**Source:** Ministry of Finance and Economic Affairs, Zanzibar.

## External Sector Developments

### Current Account

Zanzibar current account narrowed to a deficit of USD 5.3 million during the

quarter ending June 2011, from a deficit of USD 6.9 million recorded during the preceding quarter, mainly on account of an increase in exports of goods and services (**Table 5.8**).

**Table 5.8: Zanzibar Current Account**

*Million of USD*

Item	Quarter Ending					% Change	
	2010p			2011p			
	Jun	Sep	Dec	Mar	Jun	Mar-11 to Jun-11	Jun-10 to Jun-11
<b>Goods Account (net)</b>	<b>-24.1</b>	<b>-17.5</b>	<b>-18.8</b>	<b>-24.0</b>	<b>-28.6</b>	<b>19.4</b>	<b>18.9</b>
Exports	2.3	8.4	2.8	1.7	2.3	32.3	1.8
Imports (fob)	26.4	25.9	21.7	25.8	31.0	20.2	17.4
<b>Services Account (net)</b>	<b>7.6</b>	<b>18.9</b>	<b>8.9</b>	<b>11.3</b>	<b>16.0</b>	<b>42.1</b>	<b>110.1</b>
Receipts	22.8	30.4	23.5	28.2	29.3	4.1	28.7
Payments	15.2	11.5	14.6	16.9	13.3	-21.2	-12.2
<b>Goods and Services (net)</b>	<b>-16.5</b>	<b>1.5</b>	<b>-9.9</b>	<b>-12.7</b>	<b>-12.7</b>	<b>-0.7</b>	<b>-23.3</b>
Exports of Goods and Services	25.1	38.9	26.3	29.9	31.6	5.7	26.2
Imports of Goods and Services	41.6	37.4	36.3	42.7	44.3	3.8	6.6
<b>Income Account (net)</b>	<b>-0.4</b>	<b>0.5</b>	<b>-0.6</b>	<b>-0.3</b>	<b>0.6</b>	<b>-351.3</b>	<b>-245.9</b>
Receipts	0.2	0.7	0.1	0.4	0.7	100.6	286.7
Payments	0.6	0.2	0.7	0.6	0.1	-89.1	-89.4
<b>Current Transfers (net)</b>	<b>9.0</b>	<b>15.4</b>	<b>16.3</b>	<b>6.1</b>	<b>6.7</b>	<b>9.7</b>	<b>-25.6</b>
Donor Inflows	9.0	15.4	16.3	6.1	6.7	9.7	-25.6
Outflows	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Current Account Balance</b>	<b>-7.9</b>	<b>17.4</b>	<b>5.8</b>	<b>-6.9</b>	<b>-5.3</b>	<b>-22.8</b>	<b>-32.9</b>

**Source:** Bank of Tanzania and Tanzania Revenue Authority

**Note:** P = Provisional

## Exports

Export of goods and services rose to USD 31.6 million, from USD 29.9 million recorded during the quarter ending March

2011. Goods exports went up mainly due to increase in export volume and price of seaweed (**Table 5.9**).

**Table 5.9: Zanzibar Exports by Type of Commodity**

Commodity	Quarter Ending					% Change	
	2010			2011p			
	Jun	Sep	Dec	Mar	Jun	Mar-11 to Jun-11	Jun-10 to Jun-11
<b>Traditional Exports:</b>							
Cloves							
Value	0.1	6.3	0.6	0.4	0.2	-47.1	302.1
Volume	0.0	1.8	0.2	0.1	0.0	-57.9	150.0
Unit Price	3,500.0	3,543.7	3,600.0	4,484.2	5,629.2	25.5	60.8
<b>Sub-Total</b>	<b>0.1</b>	<b>6.3</b>	<b>0.6</b>	<b>0.4</b>	<b>0.2</b>	<b>-47.1</b>	<b>302.1</b>
<b>Non-Traditional Exports:</b>							
Seaweeds							
Value	0.8	0.5	0.7	0.4	0.7	65.7	-9.4
Volume	3.0	2.1	2.5	1.6	2.0	24.8	-32.9
Unit Price	248.4	234.8	262.8	252.2	335.0	32.8	34.9
Manufactured Goods	0.7	0.9	0.8	0.3	0.5	64.2	-18.8
Fish and Fish Produce	0.1	0.0	0.1	0.1	0.0	-76.9	-64.7
Others Exports	0.7	0.7	0.7	0.5	0.8	85.5	17.3
<b>Sub Total</b>	<b>2.2</b>	<b>2.1</b>	<b>2.3</b>	<b>1.3</b>	<b>2.1</b>	<b>57.9</b>	<b>-5.8</b>
<b>Grand Total</b>	<b>2.3</b>	<b>8.4</b>	<b>2.8</b>	<b>1.7</b>	<b>2.3</b>	<b>32.3</b>	<b>1.8</b>

**Source:** Tanzania Revenue Authority

**Note:** Volume in ‘000 Tons; Value in millions of USD; Unit price in USD/Ton

P = Provisional data

## Imports

Import of goods and services increased to USD 44.3 million, from USD 42.7 million recorded in the preceding quarter mainly driven by an increase in capital goods

imports. Intermediate and consumer goods imports increased on account of a rise in oil imports and increased demand of other consumer goods, respectively (**Table 5.10 and Chart 5.6**).

**Table 5.10: Zanzibar - Goods Import (c.i.f) by Major Categories**

*Millions of USD*

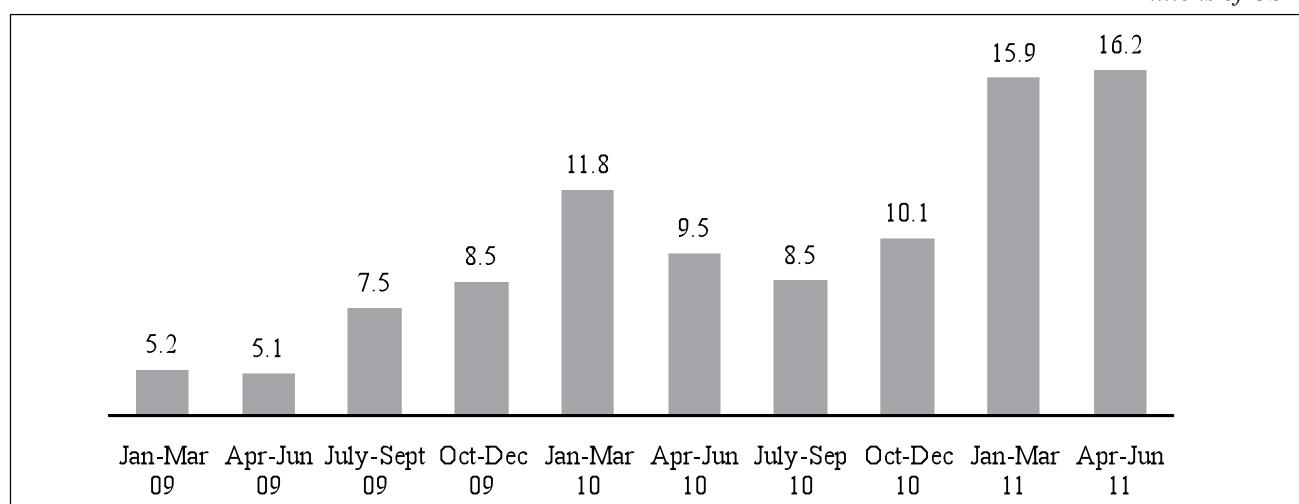
Import Category	Quarter Ending					% of Total Jun- 11	% Change		
	2010			2011p			Mar-11 to Jun-11	Jun-10 to Jun-11	
	Jun	Sep	Dec	Mar	Jun				
<b>Capital Goods</b>	<b>10.8</b>	<b>16.1</b>	<b>7.8</b>	<b>7.1</b>	<b>11.1</b>	<b>32.7</b>	<b>56.3</b>	<b>2.8</b>	
Transport Equipments	4.0	4.8	3.9	2.9	4.1	12.1	41.4	2.5	
Building and Constructions	2.8	1.7	1.7	2.2	3.7	10.8	68.2	32.5	
Machinery	4.1	9.6	2.3	2.0	3.4	9.9	70.0	-17.1	
<b>Intermediate Goods</b>	<b>10.5</b>	<b>9.4</b>	<b>11.5</b>	<b>16.3</b>	<b>16.7</b>	<b>49.1</b>	<b>2.5</b>	<b>59.0</b>	
Oil imports	9.5	8.5	10.1	15.9	16.2	47.7	1.9	70.5	
Industrial raw materials	1.0	0.9	1.4	0.4	0.5	1.4	25.0	-50.0	
<b>Consumer Goods</b>	<b>7.7</b>	<b>2.9</b>	<b>4.6</b>	<b>4.9</b>	<b>6.2</b>	<b>18.2</b>	<b>26.5</b>	<b>-19.4</b>	
Food and food stuffs	2.5	1.1	1.4	2.3	2.4	7.0	4.3	-4.0	
All other consumer goods	5.2	1.8	3.2	2.6	3.8	11.2	46.2	-26.9	
<b>Grand Total (c.i.f.)</b>	<b>29.0</b>	<b>28.4</b>	<b>23.8</b>	<b>28.3</b>	<b>34.0</b>	<b>100.0</b>	<b>20.1</b>	<b>17.2</b>	
<b>Grand Total (f.o.b.)</b>	<b>26.4</b>	<b>25.9</b>	<b>21.7</b>	<b>25.8</b>	<b>31.0</b>		<b>20.2</b>	<b>17.4</b>	

**Source:** Tanzania Revenue Authority

**Note:** P = provisional data

**Chart 5.6: Zanzibar Quarterly Oil Imports**

*Millions of USD*



**Source:** Tanzania Revenue Authority

## Services and Income Account

During the period under review, the services account registered a surplus of USD 16.0 million, up from USD

11.3 million recorded in the preceding quarter due to an increase in service receipts coupled with a decline in service payments (**Table 5.11**).

**Table 5.11: Zanzibar Service and Income Account**

*Millions of USD*

Item		Quarter Ending					% Change	
		2010			2011 <sup>p</sup>			
		Jun	Sep	Dec	Mar	Jun	Mar-11 to Jun-11	Jun-10 to Jun-11
<b>A. Services Account</b>	<b>Net</b>	<b>7.6</b>	<b>18.9</b>	<b>8.9</b>	<b>11.3</b>	<b>16.0</b>	<b>42.1</b>	....
	Receipt	22.8	30.4	23.5	28.2	29.3	4.1	28.7
	Payment	15.2	11.5	14.6	16.9	13.3	-21.2	-12.2
<b>B. Income Account</b>	<b>Net</b>	<b>-0.4</b>	<b>0.5</b>	<b>-0.6</b>	<b>-0.3</b>	<b>0.6</b>	....	....
	Receipt	0.2	0.7	0.1	0.4	0.7	....	....
	Payment	0.6	0.2	0.7	0.6	0.1	-89.1	-89.4

**Source:** Commercial Banks, Non-Banks Financial Institutions and Bank of Tanzania

**Note:** P = Provisional data

.... = Big value

## 6.0 ECONOMIC DEVELOPMENTS IN EAC AND SADC

During the quarter ending June 2011, the average rate of headline inflation in the East African Community region increased to 10.3 percent, from 5.9 percent recorded during the preceding quarter (**Table 6.1**). Inflation rate in the EAC region rose on account of higher food and

energy prices. Single digit inflation rates were registered in Rwanda, Burundi and Tanzania. However, no member state was able to achieve the agreed convergence criteria level of inflation rate of less than 5 percent.

**Table 6.1: EAC and SADC Countries Economic Indicators**

Country	Real Growth Rate in %				Inflation Rate (%)					
	2007	2008	2009	2010 <sup>P</sup>	2010				2011	
					Q1	Q2	Q3	Q4	Q1	Q2
Tanzania	7.1	7.4	6.0	7.0	9.8	8.2	5.8	5.1	7.3	9.7
Kenya	7.1	1.6	2.6	5.6	4.6	3.7	3.3	3.8	7.1	13.2
Uganda	7.7	7.0	5.8	5.2	8.2	4.9	1.7	1.6	7.5	15.3
Burundi	3.6	4.5	3.5	3.9	5.6	8.6	7.3	5.5	5.2	8.2
Rwanda	7.7	11.6	6.0	7.5	3.0	4.0	2.1	0.2	2.6	5.1
Angola	20.3	16.4	2.4	3.2	13.8	13.8	14.3	15.8	15.0	15.0
Botswana	4.8	3.1	-3.7	10.7	6.1	7.5	6.9	7.3	8.3	8.1
DRC	n.a	6.2	2.8	5.4	n.a	n.a	n.a	n.a	n.a	n.a
Lesotho	2.3	4.4	3.0	2.5	4.2	4.0	3.3	3.1	3.3	4.2
Madagascar	n.a	7.2	-4.6	2.6	n.a	n.a	n.a	n.a	n.a	n.a
Malawi	7.9	9.7	7.6	7.1	8.1	7.8	7.2	6.5	6.9	7.5
Mauritius	5.4	5.6	3.0	4.2	2.1	1.8	1.9	2.6	3.6	4.8
Mozambique	7.3	6.5	6.3	6.5	1.7	1.6	0.6	1.3	1.1	11.5
Namibia	3.8	2.7	-0.8	4.6	6.1	4.7	4.0	3.3	3.5	6.5
Seychelles	9.6	-1.3	0.7	6.2	-3.7	-4.1	-2.0	0.3	0.2	2.2
South Africa	5.5	3.7	-1.7	3.6	5.7	4.5	3.5	3.5	3.8	4.6
Swaziland	3.5	2.4	1.2	2.0	4.8	4.5	4.2	4.7	4.3	6.7
Zambia	6.2	5.7	6.4	7.1	9.9	8.7	8.1	7.4	9.1	8.9
Zimbabwe	-3.6	-4.3	6.0	8.3	-0.7	5.4	4.0	3.7	3.1	2.7
<b>EAC Average</b>	<b>6.6</b>	<b>6.4</b>	<b>4.8</b>	<b>5.8</b>	<b>6.3</b>	<b>5.9</b>	<b>4.1</b>	<b>3.2</b>	<b>5.9</b>	<b>10.3</b>
<b>SADC Average</b>	<b>6.2</b>	<b>4.8</b>	<b>2.8</b>	<b>5.6</b>	<b>5.2</b>	<b>5.3</b>	<b>4.7</b>	<b>5.0</b>	<b>5.3</b>	<b>7.1</b>

**Source:** Respective National Statistical Offices

- Note:**
1. DRC = Democratic Republic of Congo
  2. Economic indicators for Madagascar not available
  3. n.a refers to not available

In the SADC region, average headline inflation rate increased to 7.1 percent, from 5.3 percent recorded in the previous quarter. Most countries in the region recorded increases in inflation rates with exception of Zimbabwe, Zambia and Botswana. The increase in inflation rates in Tanzania, Mozambique, Namibia, Seychelles, South Africa and Swaziland was attributed to a rise in food and

fuel prices. Energy cost was behind the rise in inflation rate in Lesotho, while increases in food and clothing prices were the cause of a rise in inflation in Mauritius. Countries which achieved the agreed convergence criteria level of the inflation rate of less than 5.0 percent were Zimbabwe, South Africa, Seychelles, Mauritius and Lesotho.

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## **7.0 STATISTICAL TABLES AND MANAGEMENT LIST**

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## Selected Economic Indicators

Item	Unit	2005 <sup>r</sup>	2006	2007	2008 <sup>r</sup>	2009 <sup>r</sup>	2010 <sup>P</sup>
<b>1. National Accounts and Prices</b>							
1.1 Change in GDP at Market Prices--Current Prices	Percent	14.3	12.4	16.8	18.3	13.8	14.5
1.2 Change in GDP at Market Prices--Constant 2001 Prices	Percent	7.4	6.7	7.1	7.4	6.0	7.0
1.3 GDP Per Capita--Current Prices <sup>1</sup>	TZS	441,152.1	478,051.4	546,955.7	630,577.1	693,185.4	770,727.4
1.4 GDP Per Capita--Current Prices <sup>1</sup>	USD	390.6	381.7	439.5	527.1	525.0	538.1
1.5 Change in Consumer Price Index (Inflation)	Percent	4.4	7.3	7.0	10.3	12.1	5.5
1.6 Saving to GNDI Ratio <sup>2</sup>	Percent	8.7	8.5	7.1	12.5	-	-
<b>2. Money Credit and Interest Rates*</b>							
2.1 Change in Extended Broad Money Supply (M3)	Percent	38.2	22.0	20.5	19.8	17.7	25.4
2.2 Change in Broad Money supply (M2)	Percent	36.9	13.7	27.2	24.4	20.8	21.8
2.3 Change in Narrow Money Supply (M1)	Percent	33.7	9.8	29.1	21.9	13.7	25.9
2.4 Change in Reserve Money	Percent	27.7	16.8	24.9	21.1	32.2	16.2
2.5 Total Credit to GDP Ratio <sup>1</sup>	Percent	10.5	11.7	13.5	17.0	18.1	21.1
2.6 Non-Government Sector Credit to GDP Ratio <sup>1</sup>	Percent	8.9	11.3	15.0	18.4	17.7	18.6
2.7 Ratio of Credit to Non-Government sector to Total Credit	Percent	84.6	96.3	111.3	107.9	97.5	88.1
2.8 12-Months Deposit Rate <sup>3</sup>	Percent	6.2	8.3	9.3	8.9	8.9	8.0
2.9 Weighted Average Treasury Bill Rate <sup>3</sup>	Percent	10.8	11.9	14.8	9.1	8.3	4.8
2.10 Average Long-Term Lending Rate <sup>3</sup>	Percent	13.4	14.9	16.1	16.4	15.1	14.6
<b>3. Balance of Payments</b>							
3.1 Exports of goods (f.o.b)	Mill. USD	1,702.5	1,917.6	2,226.6	3,578.8	3,294.6	4,296.8
3.2 Imports of goods (f.o.b)	Mill. USD	-2,997.6	-3,864.1	-4,860.6	-7,012.3	-5,834.1	-7,125.1
3.3 Trade Balance	Mill. USD	-1,295.1	-1,946.5	-2,634.1	-3,433.5	-2,539.5	-2,828.3
3.4 Balance on Current Account	Mill. USD	-844.5	-1,173.8	-1,643.0	-2,595.4	-1,768.2	-1,853.4
3.5 Overall Balance	Mill. USD	-228.7	460.7	404.6	148.0	366.2	369.8
3.7 Gross Official Reserves	Mill. USD	2,049.5	2,136.9	2,724.3	2,872.6	3,552.5	3,948.0
3.8 Reserves Months of Imports (of goods and services)	Months	5.8	5.0	5.2	4.0	5.7	5.3
3.9 Exchange Rate:							
3.9.1 Annual Average	TZS/USD	1,129.2	1,253.9	1,239.5	1,196.8	1,320.3	1,432.3
3.9.2 End of Period	TZS/USD	1,165.5	1,261.6	1,132.1	1,280.3	1,313.3	1,453.5
<b>4. Population (TZ Mainland)</b>							
	Million	36.2	37.5	38.3	39.3	40.7	41.9
<b>5. Public Finance</b>							
		<b>2005/06</b>	<b>2006/07</b>	<b>250.9</b>	<b>2008/09</b>	<b>2009/10<sup>r</sup></b>	<b>2010/11</b>
5.1 Current Revenue to GDP Ratio <sup>1</sup>	Percent	12.5	14.1	15.9	16.2	15.4	
5.2 Grants to GDP Ratio <sup>1</sup>	Percent	5.9	4.9	5.0	4.4	4.6	
5.2 Current Expenditure to GDP Ratio <sup>1</sup>	Percent	15.7	16.1	14.9	17.7	18.4	
5.3 Development Expenditure to GDP Ratio <sup>1</sup>	Percent	7.9	6.9	7.9	7.7	8.6	
5.4 Deficit to GDP Ratio (excluding grants) <sup>1</sup>	Percent	-10.3	-8.9	-7.4	-9.2	-11.6	
5.5 Deficit to GDP Ratio (including grants) <sup>1</sup>	Percent	-4.4	-4.0	-2.4	-4.8	-6.5	
<b>6. Total External Debt Stock</b>							
Disbursed Debt	Mill. USD	<b>8,229.5</b>	<b>4,660.8</b>	<b>5,846.4</b>	<b>6,999.4</b>	<b>7,846.7</b>	
Interest	Mill. USD	6,971.1	3,442.3	4,483.1	5,483.0	6,207.0	
Total External Debt as % of GDP	Percent	57.6	29.8	31.0	33.3	35.7	

**Notes:** <sup>1</sup> Calculated on the basis of GDP at Market Prices--Current Prices

<sup>2</sup> GNDI stands for Gross National Disposable Income

<sup>3</sup> Annual Average

P = Provisional, r = Revised

\* Data have been revised after adoption of Standard Reporting Format (SRF)

**Source :** Bank of Tanzania Database and National Bureau of Statistics (Economic Survey, National Accounts)

**Table 1.1: Gross Domestic Product (GDP) by Kind of Economic Activity at Current Prices, Tanzania Mainland**

Economic Activity	2001	2002	2003	2004	2005	2006	2007r	2008r	2009r	2010P
<b>Monetary</b>										
<b>Gross domestic product at market prices</b>	<b>7,638,099</b>	<b>8,795,422</b>	<b>10,214,161</b>	<b>11,680,834</b>	<b>13,431,438</b>	<b>15,152,834</b>	<b>17,726,676</b>	<b>20,834,475</b>	<b>24,325,365</b>	<b>27,474,463</b>
Agriculture, Hunting and Forestry	1,610,975	1,824,450	2,104,035	2,404,037	2,589,263	2,737,686	3,154,263	3,696,524	4,439,294	4,486,903
Crops	1,151,820	1,324,078	1,523,553	1,743,041	1,831,665	1,901,931	2,250,434	2,638,184	2,904,765	3,259,561
Livestock	307,313	336,310	399,611	447,491	529,630	580,430	631,254	744,879	982,709	991,996
<b>Forestry and hunting</b>	<b>151,842</b>	<b>164,062</b>	<b>180,871</b>	<b>213,505</b>	<b>227,968</b>	<b>255,325</b>	<b>272,575</b>	<b>313,461</b>	<b>551,820</b>	<b>235,345</b>
<b>Fishing</b>	<b>149,760</b>	<b>168,598</b>	<b>182,929</b>	<b>201,771</b>	<b>219,930</b>	<b>235,045</b>	<b>235,045</b>	<b>288,719</b>	<b>389,105</b>	<b>436,863</b>
Industry and construction	1,550,360	1,957,554	2,437,259	2,776,974	3,149,293	3,515,928	4,173,741	4,895,331	5,847,691	6,864,302
Mining and quarrying	159,979	220,000	288,200	357,368	457,431	576,363	742,932	839,513	941,994	1,072,847
Manufacturing	762,400	866,228	1,002,827	1,129,558	1,269,145	1,395,282	1,625,504	1,935,975	2,434,754	2,899,094
Electricity, gas	196,860	209,640	227,081	244,977	271,925	276,915	335,598	421,216	479,768	571,130
Water supply	29,840	32,421	37,597	42,697	47,696	54,872	57,816	63,482	70,934	79,584
<b>Construction</b>	<b>401,281</b>	<b>629,265</b>	<b>881,554</b>	<b>1,002,374</b>	<b>1,103,096</b>	<b>1,212,496</b>	<b>1,411,592</b>	<b>1,635,146</b>	<b>1,921,141</b>	<b>2,241,647</b>
Services	3,795,004	4,230,646	4,763,613	5,419,639	6,247,148	7,170,793	8,413,349	9,884,310	11,275,394	13,048,643
Trade and repairs	1,182,797	1,298,349	1,454,527	1,593,717	1,752,826	2,044,421	2,416,506	2,875,642	3,341,496	3,909,550
Hotels and restaurants	250,978	269,120	286,883	319,365	394,417	459,584	559,722	649,278	635,414	754,037
Transport	487,062	526,710	577,977	637,720	706,291	769,830	886,844	1,037,608	1,409,636	1,646,704
Communications	130,783	140,496	161,623	206,877	277,216	374,241	487,132	611,350	596,230	691,627
Financial intermediation	140,000	179,715	204,766	229,370	265,261	299,734	345,000	403,727	477,492	567,822
Real estate and business services	591,482	621,333	723,952	819,300	980,660	1,120,466	1,318,834	1,416,251	1,508,091	1,709,313
Public administration	640,649	754,654	866,917	1,076,215	1,278,881	1,440,913	1,652,556	2,026,815	2,282,763	2,579,522
Education	188,733	211,372	223,409	236,813	251,022	268,594	289,617	333,060	392,507	455,308
Health	118,972	151,993	174,789	200,933	233,032	275,726	327,658	383,360	454,990	532,339
<b>Other social &amp; personal services</b>	<b>81,548</b>	<b>86,904</b>	<b>88,770</b>	<b>99,329</b>	<b>107,542</b>	<b>117,284</b>	<b>129,482</b>	<b>147,221</b>	<b>176,775</b>	<b>202,422</b>
<i>Gross value added before adjustments</i>	7,106,099	8,181,248	9,487,836	10,802,421	12,205,634	13,659,452	15,976,398	18,764,884	21,951,483	24,836,710
<b>less FISIM</b>	<b>-80,000</b>	<b>-90,400</b>	<b>-105,382</b>	<b>-120,588</b>	<b>-141,723</b>	<b>-169,661</b>	<b>-208,281</b>	<b>-260,029</b>	<b>-328,478</b>	<b>-558,049</b>
<i>Gross value added at current basic prices</i>	7,026,099	8,090,848	9,382,454	10,681,833	12,063,911	13,489,791	15,768,117	18,504,855	21,623,005	24,478,661
Add Taxes on products	<b>612,000</b>	<b>704,574</b>	<b>831,707</b>	<b>999,001</b>	<b>1,367,527</b>	<b>1,663,043</b>	<b>1,958,559</b>	<b>2,329,620</b>	<b>2,702,359</b>	<b>2,995,802</b>
<b>Non-monetary</b>										
<b>Gross domestic product at market prices</b>	<b>1,462,175</b>	<b>1,649,085</b>	<b>1,892,899</b>	<b>2,290,757</b>	<b>2,533,855</b>	<b>2,788,434</b>	<b>3,186,941</b>	<b>3,947,204</b>	<b>3,887,282</b>	<b>4,819,016</b>
Agriculture, Hunting and Forestry	1,025,218	1,163,933	1,375,611	1,712,407	1,821,215	1,970,870	2,258,995	2,677,952	2,505,920	3,295,235
Crops	794,125	912,131	1,118,034	1,379,855	1,440,778	1,550,759	1,732,893	2,062,143	2,282,315	2,498,098
Livestock	152,135	166,490	163,524	221,530	262,193	287,342	359,742	424,496	152,818	247,999
<b>Forestry &amp; hunting</b>	<b>78,958</b>	<b>85,312</b>	<b>94,053</b>	<b>111,022</b>	<b>118,544</b>	<b>132,769</b>	<b>166,360</b>	<b>191,313</b>	<b>70,786</b>	<b>549,139</b>
<b>Fishing</b>	<b>3,900</b>	<b>4,391</b>	<b>4,764</b>	<b>5,254</b>	<b>5,727</b>	<b>6,409</b>	<b>7,358</b>	<b>7,873</b>	<b>10,610</b>	<b>22,810</b>
Industry and construction	88,099	94,005	101,224	122,289	167,464	208,050	257,315	299,103	346,074	361,428
Water supply	14,000	16,245	16,327	18,777	20,909	20,937	27,166	29,828	33,330	34,107
<b>Construction</b>	<b>74,099</b>	<b>77,760</b>	<b>84,897</b>	<b>103,512</b>	<b>146,555</b>	<b>187,113</b>	<b>230,149</b>	<b>269,274</b>	<b>312,744</b>	<b>327,321</b>
Services	344,958	386,756	411,300	450,807	539,449	603,105	663,273	962,277	1,024,678	1,139,542
Real estate & business services	<b>344,958</b>	<b>386,756</b>	<b>411,300</b>	<b>450,807</b>	<b>539,449</b>	<b>603,105</b>	<b>663,273</b>	<b>962,277</b>	<b>1,024,678</b>	<b>1,139,542</b>
<b>Total Gross Domestic Product at market prices</b>	<b>9,100,274</b>	<b>10,444,507</b>	<b>12,107,060</b>	<b>13,971,591</b>	<b>15,965,293</b>	<b>17,941,268</b>	<b>20,913,617</b>	<b>24,781,679</b>	<b>28,212,646</b>	<b>32,293,479</b>
<b>Population</b>	<b>32.9</b>	<b>33.6</b>	<b>34.2</b>	<b>35.3</b>	<b>36.19</b>	<b>37.5</b>	<b>38.3</b>	<b>39.3</b>	<b>40.7</b>	<b>41.9</b>
<b>D:Per Capita nominal GDP (TZS)</b>	<b>276,604</b>	<b>310,848</b>	<b>354,008</b>	<b>396,132</b>	<b>441,152</b>	<b>478,051</b>	<b>546,956</b>	<b>630,577</b>	<b>693,185</b>	<b>770,727</b>

Note: P = Provisional

The National Bureau of Statistics revised the Set of National Account Estimates from September 2007 by rebasing them to 2001 constant prices

Source: National Bureau of Statistics, Per Capita GDP-BoT computation

## 1.0 Output and Prices

**Table 1.2: Zanzibar Gross Domestic Product (GDP) at Market Prices by Kind of Economic Activity, at Current Prices**

Economic Activity	Millions of TZS							
	2000	2001	2002	2003	2004	2005	2006	2007
<b>Agriculture, forestry &amp; fishing</b>	<b>44,085.9</b>	<b>56,487.8</b>	<b>63,636.9</b>	<b>61,312.1</b>	<b>80,434.8</b>	<b>92,529.2</b>	<b>150,500.0</b>	<b>161,000.0</b>
Crops	24,200.3	35,943.3	40,085.5	35,552.4	47,281.7	51,700.0	104,200.0	100,300.0
Livestock	9,352.4	9,420.7	10,644.8	12,221.6	14,786.1	16,280.8	20,900.0	25,800.0
Forestry & hunting	918.0	1,059.6	1,083.3	1,097.2	1,181.6	1,268.9	1,800.0	2,200.0
Fishing	9,615.2	10,064.3	11,823.3	12,440.9	17,185.5	23,279.5	23,500.0	32,700.0
<b>Industry</b>	<b>21,125.0</b>	<b>24,600.7</b>	<b>29,783.3</b>	<b>37,640.6</b>	<b>45,902.5</b>	<b>53,580.5</b>	<b>75,400.0</b>	<b>88,400.0</b>
Mining & quarrying	984.3	1,130.1	1,507.9	2,236.2	2,512.0	3,190.3	3,800.0	4,700.0
Manufacturing	10,735.8	11,274.1	13,708.0	16,845.6	17,229.7	19,399.2	23,400.0	26,600.0
Electricity, gas & water supply	3,465.1	3,659.6	4,248.9	4,726.9	5,638.6	6,435.8	9,900.0	11,100.0
Construction	5,939.8	8,536.9	10,318.5	13,831.9	20,522.1	24,555.3	38,300.0	46,000.0
<b>Services</b>	<b>93,873.3</b>	<b>106,634.3</b>	<b>126,138.4</b>	<b>148,605.3</b>	<b>173,687.4</b>	<b>199,197.0</b>	<b>222,100.0</b>	<b>258,600.0</b>
Trade & repairs	19,479.0	23,722.1	25,408.1	27,811.8	30,628.2	38,600.0	45,300.0	55,400.0
Hotels & restaurants	15,710.1	13,316.8	16,082.6	16,128.6	19,869.9	30,580.9	38,900.0	46,000.0
Transport & communications	11,021.3	13,868.3	15,725.3	23,522.0	27,005.1	31,500.0	34,500.0	40,500.0
Financial intermediation	2,677.7	2,938.9	3,770.8	4,581.4	5,569.1	7,800.0	8,000.0	10,800.0
Real estate & business services	2,095.1	2,266.4	2,501.2	2,862.9	3,240.1	3,728.9	4,500.0	5,400.0
Public administration	28,599.6	34,046.4	43,315.4	50,578.9	60,138.0	56,729.3	53,700.0	59,200.0
Education	10,914.3	12,655.0	14,852.2	17,355.7	20,556.0	22,660.3	27,700.0	30,500.0
Health	2,595.8	2,953.7	3,513.6	4,622.2	5,356.6	6,090.6	7,500.0	8,700.0
Other social & personal services	780.4	866.8	969.3	1,141.7	1,324.4	1,506.9	1,800.0	2,100.0
<b>Adjustment to market prices</b>								
Taxes on products	31,432.0	34,675.5	36,393.3	39,073.0	44,300.9	49,569.0	62,000.0	78,700.0
<b>GDP at Current Market Prices</b>	<b>190,516.2</b>	<b>222,398.3</b>	<b>255,951.9</b>	<b>286,631.0</b>	<b>344,325.6</b>	<b>394,875.7</b>	<b>510,000.0</b>	<b>586,700.0</b>
Population "000"	916.0	944.0	982.0	1,011.0	1,041.0	1,072.0	1,104.0	1,137.0
GDP per capita: TZS "000"	208.0	235.6	260.6	283.5	330.8	369.1	462.0	516.0
Exchange rate: TZS/USD	800.0	889.0	946.0	1,040.0	1,091.0	1,127.9	1,255.0	1,247.8

Notes: P = Provisional

Source: Office of Chief Government Statistician-Zanzibar

1.0 Output and Prices

**Table 1.3: Gross Domestic Product (GDP) by Kind of Economic Activity, Percentage Share in Total GDP at Current Prices, Tanzania Mainland**

Economic Activity	2001	2002	2003	2004	2005	2006	2007r	2008r	2009r	2010p
<b>A: Monetary</b>										
Gross domestic product at market prices	<b>83.9</b>	<b>84.2</b>	<b>84.4</b>	<b>83.6</b>	<b>84.1</b>	<b>84.5</b>	<b>84.8</b>	<b>84.1</b>	<b>86.2</b>	<b>97.4</b>
Agriculture, Hunting and Forestry	<b>17.7</b>	<b>17.5</b>	<b>17.4</b>	<b>17.2</b>	<b>16.2</b>	<b>15.3</b>	<b>15.1</b>	<b>14.9</b>	<b>15.7</b>	<b>15.9</b>
Crops	12.7	12.7	12.6	12.5	11.5	10.6	10.7	10.6	10.3	11.6
Livestock	3.4	3.2	3.3	3.2	3.3	3.2	3.0	3.0	3.5	3.5
Forestry and hunting	1.7	1.6	1.5	1.5	1.4	1.4	1.3	1.3	2.0	0.8
Fishing	1.6	1.6	1.5	1.4	1.4	1.3	1.3	1.2	1.4	1.5
Industry and construction	<b>17.0</b>	<b>18.7</b>	<b>20.1</b>	<b>19.9</b>	<b>19.7</b>	<b>19.6</b>	<b>19.9</b>	<b>19.8</b>	<b>20.7</b>	<b>24.3</b>
Mining and quarrying	1.8	2.1	2.4	2.6	2.9	3.2	3.5	3.4	3.3	3.8
Manufacturing	8.4	8.3	8.3	8.1	7.9	7.8	7.8	7.8	8.6	10.3
Electricity, gas	2.2	2.0	1.9	1.8	1.7	1.5	1.6	1.7	1.7	2.0
Water supply	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Construction	4.4	6.0	7.3	7.2	6.9	6.8	6.7	6.6	6.8	7.9
Services	<b>41.7</b>	<b>40.5</b>	<b>39.3</b>	<b>38.8</b>	<b>39.1</b>	<b>40.0</b>	<b>40.2</b>	<b>39.9</b>	<b>40.0</b>	<b>46.3</b>
Trade and repairs	13.0	12.4	12.0	11.4	11.0	11.4	11.5	11.6	11.8	13.9
Hotels and restaurants	2.8	2.6	2.4	2.3	2.5	2.6	2.7	2.6	2.3	2.7
Transport	5.4	5.0	4.8	4.6	4.4	4.4	4.3	4.2	4.2	5.8
Communications	1.2	1.2	1.3	1.5	1.7	2.1	2.1	2.3	2.5	2.5
Financial intermediation	1.5	1.7	1.7	1.6	1.7	1.7	1.6	1.6	1.7	2.0
Real estate and business services	6.5	5.9	6.0	5.9	6.1	6.2	6.3	5.7	5.3	6.1
Public administration	7.0	7.2	7.2	7.7	8.0	8.0	7.9	8.2	8.1	9.1
Education	2.1	2.0	1.8	1.7	1.6	1.5	1.4	1.3	1.4	1.6
Health	1.3	1.5	1.4	1.4	1.5	1.5	1.6	1.5	1.6	1.9
Other social & personal services	0.9	0.8	0.7	0.7	0.7	0.7	0.6	0.6	0.6	0.7
Gross value added before adjustments	<b>78.1</b>	<b>78.3</b>	<b>78.4</b>	<b>77.3</b>	<b>76.5</b>	<b>76.1</b>	<b>76.4</b>	<b>75.7</b>	<b>77.8</b>	<b>88.0</b>
Less FISM	-0.9	-0.9	-0.9	-0.9	-0.9	-0.9	-0.9	-1.0	-1.0	-1.3
Gross value added at current basic prices	<b>77.2</b>	<b>77.5</b>	<b>77.5</b>	<b>76.5</b>	<b>75.6</b>	<b>75.2</b>	<b>75.4</b>	<b>74.7</b>	<b>76.6</b>	<b>86.8</b>
Add Taxes on products	6.7	6.7	6.9	7.2	8.6	9.3	9.3	9.4	9.6	10.6
<b>B: Non-Monetary</b>										
Gross domestic product at market prices	<b>16.1</b>	<b>15.8</b>	<b>15.6</b>	<b>16.4</b>	<b>15.9</b>	<b>15.5</b>	<b>15.2</b>	<b>15.9</b>	<b>13.8</b>	<b>17.1</b>
Agriculture, Hunting and Forestry	<b>11.3</b>	<b>11.1</b>	<b>11.4</b>	<b>12.3</b>	<b>11.4</b>	<b>11.0</b>	<b>10.8</b>	<b>10.8</b>	<b>8.9</b>	<b>11.7</b>
Crops	8.7	8.7	9.2	9.9	9.0	8.6	8.3	8.3	8.1	8.9
Livestock	1.7	1.6	1.4	1.6	1.6	1.6	1.7	1.7	0.5	0.9
Forestry & hunting	0.9	0.8	0.8	0.8	0.7	0.7	0.8	0.8	0.3	1.9
Fishing	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1
Industry and construction	<b>1.0</b>	<b>0.9</b>	<b>0.8</b>	<b>0.9</b>	<b>1.0</b>	<b>1.2</b>	<b>1.2</b>	<b>1.2</b>	<b>1.2</b>	<b>1.3</b>
Water supply	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Construction	0.8	0.7	0.7	0.7	0.9	1.0	1.1	1.1	1.1	1.2
Services	3.8	3.7	3.4	3.2	3.4	3.4	3.2	3.9	3.6	4.0
Real estate & business services	3.8	3.7	3.4	3.2	3.4	3.4	3.2	3.9	3.6	4.0
<b>C: Total Gross Domestic Product at market prices</b>	<b>100.0</b>									

Notes: P = Provisional

Source: National Bureau of Statistics

## 1.0 Output and Prices

**Table 1.4: Zanzibar Gross Domestic Product (GDP) at Market Price by Kind of Economic Activity, Percentage Share in Total GDP, at Current Prices**

Economic Activity	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010P
<b>Agriculture, forestry &amp; fishing</b>	<b>23.1</b>	<b>25.4</b>	<b>24.9</b>	<b>21.4</b>	<b>23.4</b>	<b>23.4</b>	<b>29.5</b>	<b>27.4</b>	<b>30.7</b>	<b>30.9</b>	<b>32.8</b>
Crops	12.7	16.2	15.7	12.4	13.7	13.1	20.4	17.1	21.3	20.8	21.6
Livestock	4.9	4.2	4.2	4.3	4.3	4.1	4.1	4.4	4.6	4.5	4.7
Forestry & hunting	0.5	0.5	0.4	0.4	0.3	0.3	0.4	0.4	0.3	0.3	0.3
Fishing	5.0	4.5	4.6	4.3	5.0	5.9	4.6	5.6	4.4	5.2	6.1
<b>Industry</b>	<b>11.1</b>	<b>11.1</b>	<b>11.6</b>	<b>13.1</b>	<b>13.3</b>	<b>13.6</b>	<b>14.8</b>	<b>15.1</b>	<b>14.2</b>	<b>13.1</b>	<b>12.6</b>
Mining & quarrying	0.5	0.5	0.6	0.8	0.7	0.8	0.7	0.8	0.9	1.0	1.0
Manufacturing	5.6	5.1	5.4	5.9	5.0	4.9	4.6	4.5	4.3	4.1	4.2
Electricity, gas & water supply	1.8	1.6	1.7	1.6	1.6	1.6	1.9	1.9	1.7	1.4	1.4
Construction	3.1	3.8	4.0	4.8	6.0	6.2	7.5	7.8	7.3	6.6	6.0
<b>Services</b>	<b>49.3</b>	<b>47.9</b>	<b>49.3</b>	<b>51.8</b>	<b>50.4</b>	<b>50.4</b>	<b>43.5</b>	<b>44.1</b>	<b>42.7</b>	<b>44.0</b>	<b>42.5</b>
Trade & repairs	10.2	10.7	9.9	9.7	8.9	9.8	8.9	9.4	8.7	8.4	8.5
Hotels & restaurants	8.2	6.0	6.3	5.6	5.8	7.7	7.6	7.8	7.4	7.2	7.3
Transport & communications	5.8	6.2	6.1	8.2	7.8	8.0	6.8	6.9	8.0	11.0	9.1
Financial intermediation	1.4	1.3	1.5	1.6	1.6	2.0	1.6	1.8	1.8	1.7	2.1
Real estate & business services	1.1	1.0	1.0	1.0	0.9	0.9	0.9	0.9	0.9	0.9	0.9
Public administration	15.0	15.3	16.9	17.6	17.5	14.4	10.5	10.1	9.7	9.1	9.1
Education	5.7	5.7	5.8	6.1	6.0	5.7	5.4	5.2	4.5	4.1	3.9
Health	1.4	1.3	1.4	1.6	1.6	1.5	1.5	1.5	1.4	1.4	1.3
Other social & personal services	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.3	0.3	0.3
<b>Adjustment to market prices</b>											
Taxes on products	16.5	15.6	14.2	13.6	12.9	12.6	12.2	13.4	12.3	12.1	12.2
<b>GDP at Current Market Prices</b>	<b>100.0</b>										

Notes: P = Provisional

Source: Office of Chief Government Statistician - Zanzibar

## 1.0 Output and Prices

**Table 1.5: Gross Domestic Product (GDP) by Kind of Economic Activity at Constant 2001 Prices, Tanzania Mainland**

Economic Activity	2010p							Millions of TZS		
	2001	2002	2003	2004	2005	2006	2007	2008	2009r	
<b>A: Monetary</b>										
GDP at market prices	7,638.006	8,223.867	8,833.128	9,525.201	10,300.744	11,021.170	11,852.682	12,767.259	13,536.636	14,566.980
<b>Agriculture and Fishing</b>										
Crops	1,760.735	1,858.279	1,913.425	1,993.064	2,114.515	2,187,610	2,277,890	2,379,345	2,430,546	2,559,774
Livestock	1,151,820	1,225,544	1,259,304	1,312,030	1,399,662	1,446,975	1,510,406	1,587,437	1,617,938	1,723,526
Forestry and hunting	307,313	316,043	323,067	334,237	351,232	359,519	371,398	379,387	388,264	400,373
Fishing	151,842	156,806	161,575	165,963	171,937	179,847	185,827	191,750	198,686	206,832
<b>Industry and construction</b>										
Mining and quarrying	149,760	159,886	169,479	180,834	191,684	201,269	210,259	220,772	225,658	229,043
Manufacturing	1,550,268	1,699,749	1,893,028	2,106,686	2,326,418	2,522,828	2,760,870	2,996,217	3,208,502	3,470,768
Electricity, gas	29,748	30,569	32,062	33,903	35,417	37,950	40,841	43,536	45,418	48,969
Water supply										
Construction	401,281	453,980	525,013	601,075	661,783	723,531	792,529	875,190	944,502	1,040,671
Services	3,795,004	4,096,913	4,422,457	4,775,960	5,166,826	5,580,151	6,044,462	6,567,737	7,030,934	7,616,302
Trade and repairs	1,182,797	1,281,544	1,405,698	1,486,931	1,585,906	1,736,631	1,906,821	2,097,503	2,254,816	2,439,711
Hotels and restaurants	250,978	267,162	275,836	285,732	301,873	314,921	328,859	343,658	358,779	380,664
Transport	487,062	516,000	541,901	588,574	627,951	661,000	703,965	752,539	797,691	853,529
Communications	112,783	124,549	144,039	169,158	200,900	239,537	287,684	346,659	422,577	515,967
Financial intermediation	140,000	154,108	170,643	184,775	204,694	228,000	251,280	281,120	306,339	337,356
Real estate and business services	591,482	639,474	684,602	734,880	796,832	860,219	925,021	990,697	1,046,921	1,125,486
Public administration	640,649	699,561	766,760	871,169	970,786	1,033,488	1,102,951	1,180,158	1,232,313	1,312,414
Education	188,733	202,000	207,606	215,910	224,547	235,774	248,742	265,905	284,704	305,402
Health	118,972	129,229	140,437	151,370	163,572	177,520	193,142	210,525	224,654	240,058
Other social and personal services	81,548	83,286	84,935	87,461	89,765	93,061	95,998	98,974	102,141	105,716
<b>Gross value added excluding adjustments</b>										
<i>Less FLSIM</i>	7,106,007	7,654,941	8,228,910	8,875,710	9,607,759	10,290,589	11,943,223	12,669,982	13,646,844	
-80,000	-87,000	-97,154	-106,931	-119,497	-137,287	-158,292	-175,704	-190,990	-208,370	
<b>Gross value added at basic prices</b>										
<i>Taxes on products</i>	7,026,007	7,567,941	8,131,756	8,768,779	9,488,262	10,153,302	10,924,931	11,767,595	12,478,992	13,438,474
<b>B: Non-monetary</b>										
GDP at market prices	1,462,268	1,528,311	1,590,607	1,714,533	1,767,345	1,859,993	1,949,239	2,061,086	2,184,664	2,261,583
<b>Agriculture, forestry, hunting &amp; fishing</b>										
Crops	1,072,250	1,111,424	1,210,467	1,230,544	1,287,138	1,357,492	1,401,663	1,471,737	1,500,780	
Livestock	794,125	830,090	863,057	950,694	962,268	1,010,398	1,057,549	1,111,484	1,172,746	1,189,948
Forestry and hunting	152,135	156,457	159,934	168,763	173,877	177,979	179,000	185,322	189,658	197,199
Fishing	78,958	81,539	84,019	86,301	89,407	93,520	95,468	99,109	102,353	106,550
<b>Industry and construction</b>										
Water supply	88,192	92,275	95,053	97,933	106,843	117,074	128,648	142,024	149,201	162,896
Construction	14,093	14,515	15,066	15,654	16,283	16,955	17,633	18,797	20,405	20,987
Services	74,099	77,760	79,987	82,279	90,560	100,119	111,015	123,227	128,796	141,910
Real estate and business services	344,958	363,786	384,130	406,133	429,958	455,781	483,099	517,399	563,726	597,907
<b>C: Total Gross Domestic Product at market prices</b>	9,100,274	9,752,178	10,423,735	11,239,734	12,068,089	12,881,163	13,801,921	14,828,345	15,721,301	16,828,563
<i>Population</i>	32.9	33.6	34.2	35.3	36.19	37.5	38.3	39.3	40.7	41.9
<b>D: Per Capita real GDP (TZS)</b>	276,604	290,243	304,788	318,677	333,465	343,223	360,363	377,312	386,273	401,636

Notes: P = Provisional

The National Bureau of Statistics revised the Set of National Account Estimates from September 2007 by rebasing them to 2001 constant prices

Source: National Bureau of Statistics, Per Capita GDP-BoT computation

**Table 1.6 : Zanzibar Gross Domestic Product (GDP) at factor cost by Kind of Economic Activity, at 2001 Constant Prices**

Economic Activity							Millions of TZS				
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010p
<b>Agriculture, forestry &amp; fishing</b>	<b>49,612.3</b>	<b>56,487.8</b>	<b>55,614.1</b>	<b>57,959.7</b>	<b>59,579.1</b>	<b>61,279.6</b>	<b>72,700.0</b>	<b>72,400.0</b>	<b>76,500.0</b>	<b>79,900.0</b>	<b>83,700.0</b>
Crops	30,691.5	35,943.3	34,823.1	36,557.2	37,288.8	37,900.9	49,000.0	48,000.0	51,100.0	53,700.0	56,800.0
Livestock	9,108.6	9,420.7	9,743.9	10,086.5	10,441.7	10,810.1	11,200.0	11,600.0	12,000.0	12,400.0	12,900.0
Forestry & hunting	989.9	1,059.6	1,083.3	1,097.2	1,138.2	1,178.9	1,200.0	1,300.0	1,300.0	1,400.0	1,400.0
Fishing	8,822.2	10,064.3	9,963.8	10,218.8	10,710.3	11,389.7	11,300.0	11,500.0	12,100.0	12,400.0	12,600.0
<b>Industry</b>	<b>22,956.1</b>	<b>24,600.7</b>	<b>28,056.1</b>	<b>32,633.6</b>	<b>36,726.0</b>	<b>39,146.8</b>	<b>46,000.0</b>	<b>48,100.0</b>	<b>49,200.0</b>	<b>50,800.0</b>	<b>51,800.0</b>
Mining & quarrying	1,015.7	1,130.1	1,431.5	1,946.4	2,027.9	2,341.7	2,400.0	2,600.0	3,200.0	3,600.0	3,800.0
Manufacturing	12,274.8	11,274.1	13,013.4	14,662.7	13,908.8	14,239.4	14,700.0	14,800.0	15,000.0	15,300.0	15,800.0
Electricity, gas & water supply	3,536.5	3,659.6	3,815.4	3,985.0	4,222.8	4,541.6	4,800.0	5,100.0	5,200.0	5,300.0	5,300.0
Construction	6,129.1	8,536.9	9,795.7	12,039.5	16,566.6	18,024.1	24,100.0	25,600.0	25,800.0	26,600.0	26,900.0
<b>Services</b>	<b>99,175.1</b>	<b>106,634.3</b>	<b>120,095.4</b>	<b>125,213.2</b>	<b>133,587.6</b>	<b>140,646.4</b>	<b>136,700.0</b>	<b>150,880.0</b>	<b>160,600.0</b>	<b>174,600.0</b>	<b>189,800.0</b>
Trade & repairs	20,094.9	23,722.1	24,129.7	24,217.4	24,748.0	28,400.0	28,600.0	30,900.0	30,100.0	31,200.0	32,400.0
Hotels & restaurants	16,211.0	13,316.8	15,267.7	14,038.6	15,648.8	21,899.4	23,900.0	25,000.0	24,900.0	26,100.0	26,900.0
Transport & communications	12,327.7	13,868.3	16,348.9	19,755.5	21,122.7	23,200.0	23,300.0	32,000.0	32,000.0	39,800.0	48,600.0
Financial intermediation	2,702.9	2,938.9	3,543.0	3,852.7	4,587.4	5,214.1	4,700.0	5,700.0	5,900.0	6,000.0	7,500.0
Real estate & business services	2,166.9	2,266.4	2,371.2	2,481.5	2,597.7	2,720.1	2,800.0	3,000.0	3,100.0	3,300.0	3,400.0
Public administration	30,454.4	34,046.4	40,400.8	41,731.1	44,657.4	38,616.1	31,600.0	32,000.0	32,000.0	33,200.0	34,400.0
Education	11,622.2	12,655.0	13,852.9	14,334.1	15,264.5	15,425.1	16,300.0	16,500.0	17,500.0	18,500.0	19,400.0
Health	2,764.1	2,953.7	3,277.2	3,817.5	3,977.7	4,145.9	4,390.0	4,680.0	4,900.0	5,300.0	5,100.0
Other social & personal services	831.0	866.8	904.0	942.9	983.5	1,025.7	1,100.0	1,100.0	1,200.0	1,200.0	1,300.0
Adjustment to market prices											
Taxes on products	31,723.8	34,675.5	37,638.8	39,863.0	42,427.6	44,500.0	47,200.0	50,100.0	52,900.0	56,200.0	60,100.0
<b>Total GDP at market Prices</b>	<b>171,743.5</b>	<b>187,722.8</b>	<b>241,400.0</b>	<b>255,700.0</b>	<b>272,400.0</b>	<b>285,600.0</b>	<b>302,600.0</b>	<b>321,480.0</b>	<b>339,200.0</b>	<b>361,500.0</b>	<b>385,400.0</b>

Notes: P = Provisional

Source: Office of Chief Government Statistician - Zanzibar

## 1.0 Output and Prices

**Table 1.7: Gross Domestic Product (GDP) by Kind of Economic Activity, Percentage Share in Total GDP at 2001 Prices, Tanzania Mainland**

Economic Activity	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009r	Percent 2010p
<b>A: Monetary</b>											
GDP at market prices	83.5	83.9	84.3	84.7	85.4	85.6	85.9	86.1	86.1	86.1	92.7
<b>Agriculture and Fishing</b>	<b>19.3</b>	<b>19.3</b>	<b>19.1</b>	<b>18.4</b>	<b>17.7</b>	<b>17.5</b>	<b>16.5</b>	<b>16.0</b>	<b>15.5</b>	<b>15.5</b>	<b>16.3</b>
Crops	12.5	12.7	12.6	12.1	11.7	11.6	11.2	10.9	10.7	10.3	11.0
Livestock	3.4	3.4	3.2	3.1	3.0	2.9	2.8	2.7	2.6	2.5	2.5
Forestry and hunting	1.7	1.7	1.6	1.6	1.5	1.4	1.3	1.3	1.3	1.3	1.3
Fishing	1.7	1.6	1.6	1.6	1.6	1.6	1.5	1.5	1.4	1.4	1.5
<b>Industry and construction</b>											
Mining and quarrying	1.6	1.8	1.9	2.1	2.3	2.4	2.6	2.7	2.6	2.5	2.6
Manufacturing	8.5	8.4	8.4	8.6	8.7	8.9	9.0	9.2	9.4	9.5	10.3
Electricity, gas	2.2	2.2	2.1	2.1	2.1	2.2	2.0	2.1	2.0	2.1	2.3
Water supply	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Construction	4.3	4.4	4.7	5.0	5.3	5.5	5.6	5.7	5.9	6.0	6.6
Services	41.5	41.7	42.0	42.4	42.5	42.8	43.3	43.8	44.3	44.7	48.4
Trade and repairs	12.9	13.0	13.1	13.5	13.2	13.1	13.5	13.8	14.1	14.3	15.5
Hotels and restaurants	2.8	2.8	2.7	2.6	2.5	2.5	2.4	2.4	2.3	2.3	2.4
Transport	5.4	5.4	5.3	5.2	5.2	5.2	5.1	5.1	5.1	5.1	5.4
Communications	1.2	1.2	1.3	1.4	1.5	1.7	1.9	2.1	2.3	2.7	3.3
Financial intermediation	1.5	1.5	1.6	1.6	1.6	1.7	1.8	1.8	1.9	1.9	2.1
Real estate and business services	6.7	6.5	6.6	6.6	6.5	6.6	6.7	6.7	6.7	6.7	7.2
Public administration	6.8	7.0	7.2	7.4	7.8	8.0	8.0	8.0	8.0	8.0	8.3
Education	2.0	2.1	2.1	2.0	1.9	1.9	1.8	1.8	1.8	1.8	1.9
Health	1.3	1.3	1.3	1.3	1.3	1.4	1.4	1.4	1.4	1.4	1.5
Other social and personal services	0.9	0.9	0.9	0.8	0.8	0.7	0.7	0.7	0.7	0.6	0.7
<b>Gross value added excluding adjustments less FISM</b>	<b>77.7</b>	<b>78.1</b>	<b>78.5</b>	<b>78.9</b>	<b>79.0</b>	<b>79.6</b>	<b>79.9</b>	<b>80.3</b>	<b>80.5</b>	<b>80.6</b>	<b>86.8</b>
<b>Gross value added at basic prices</b>	<b>76.8</b>	<b>77.2</b>	<b>77.6</b>	<b>78.0</b>	<b>78.6</b>	<b>78.8</b>	<b>79.2</b>	<b>79.4</b>	<b>79.4</b>	<b>79.4</b>	<b>85.5</b>
<i>Taxes on products</i>											
<b>B: Non-Monetary</b>											
GDP at market prices	16.5	16.1	15.7	15.3	14.6	14.4	14.1	13.9	13.9	13.9	14.4
<b>Agriculture, forestry, hunting &amp; fishing</b>	<b>11.7</b>	<b>11.3</b>	<b>11.0</b>	<b>10.7</b>	<b>10.8</b>	<b>10.2</b>	<b>10.0</b>	<b>9.7</b>	<b>9.5</b>	<b>9.4</b>	<b>9.5</b>
Crops	9.1	8.7	8.5	8.3	8.5	8.0	7.8	7.7	7.5	7.5	7.6
Livestock	1.7	1.7	1.6	1.5	1.5	1.4	1.4	1.3	1.2	1.2	1.3
Forestry and hunting	0.9	0.9	0.8	0.8	0.8	0.7	0.7	0.7	0.7	0.7	0.7
Fishing	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Industry and construction</b>	<b>1.0</b>	<b>1.0</b>	<b>0.9</b>	<b>0.9</b>	<b>0.9</b>	<b>0.9</b>	<b>0.9</b>	<b>0.9</b>	<b>1.0</b>	<b>0.9</b>	<b>1.0</b>
Water supply	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Construction	0.8	0.8	0.8	0.8	0.7	0.7	0.8	0.8	0.8	0.8	0.9
Services	3.8	3.8	3.7	3.7	3.6	3.6	3.5	3.5	3.6	3.6	3.8
Real estate and business services	3.8	3.8	3.7	3.7	3.6	3.6	3.5	3.5	3.5	3.6	3.8
<b>C: Gross Domestic Product at market prices</b>	<b>100.0</b>										

Notes: P = Provisional

The 1998 - 2006 series have been revised

Source: National Bureau of Statistics

1.0 Output and Prices

**Table 1.8: Zanzibar Gross Domestic Product (GDP) by Kind of Economic Activity, Percentage Share in Total GDP, at 2001 Constant Prices**

Economic Activity	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	Percent 2010p
<b>Agriculture, forestry &amp; fishing</b>	<b>28.9</b>	<b>30.1</b>	<b>23.0</b>	<b>22.7</b>	<b>21.9</b>	<b>21.5</b>	<b>24.0</b>	<b>22.5</b>	<b>22.6</b>	<b>22.1</b>	<b>21.7</b>
Crops	17.9	19.1	14.4	14.3	13.7	13.3	16.2	14.9	15.1	14.9	14.7
Livestock	5.3	5.0	4.0	3.9	3.8	3.8	3.7	3.6	3.5	3.4	3.3
Forestry & hunting	0.6	0.6	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4
Fishing	5.1	5.4	4.1	4.0	3.9	4.0	3.7	3.6	3.6	3.4	3.3
<b>Industry</b>	<b>13.4</b>	<b>13.1</b>	<b>11.6</b>	<b>12.8</b>	<b>13.5</b>	<b>13.7</b>	<b>15.2</b>	<b>15.0</b>	<b>14.5</b>	<b>14.1</b>	<b>13.4</b>
Mining & quarrying	0.6	0.6	0.6	0.8	0.7	0.8	0.8	0.8	0.9	1.0	1.0
Manufacturing	7.1	6.0	5.4	5.7	5.1	5.0	4.9	4.6	4.4	4.2	4.1
Electricity, gas & water supply	2.1	1.9	1.6	1.6	1.6	1.6	1.6	1.6	1.5	1.5	1.4
Construction	3.6	4.5	4.1	4.7	6.1	6.3	8.0	8.0	7.6	7.4	7.0
<b>Services</b>	<b>57.7</b>	<b>56.8</b>	<b>49.7</b>	<b>49.0</b>	<b>49.0</b>	<b>49.2</b>	<b>45.2</b>	<b>46.9</b>	<b>47.3</b>	<b>48.3</b>	<b>49.2</b>
Trade & repairs	11.7	12.6	10.0	9.5	9.1	9.9	9.5	9.6	8.9	8.6	8.4
Hotels & restaurants	9.4	7.1	6.3	5.5	5.7	7.7	7.9	7.8	7.3	7.2	7.0
Transport & communications	7.2	7.4	6.8	7.7	7.8	8.1	7.7	10.0	11.7	13.4	15.1
Financial intermediation	1.6	1.6	1.5	1.5	1.7	1.8	1.6	1.8	1.7	1.7	1.9
Real estate & business services	1.3	1.2	1.0	1.0	1.0	1.0	0.9	0.9	0.9	0.9	0.9
Public administration	17.7	18.1	16.7	16.3	16.4	13.5	10.4	10.0	9.8	9.5	9.2
Education	6.8	6.7	5.7	5.6	5.6	5.4	5.4	5.1	5.2	5.1	5.0
Health	1.6	1.6	1.4	1.5	1.5	1.5	1.5	1.4	1.5	1.3	
Other social & personal services	0.5	0.5	0.4	0.4	0.4	0.4	0.4	0.3	0.4	0.3	0.3
<b>Adjustment to market prices</b>											
Taxes on products	18.5	18.5	15.6	15.6	15.6	15.6	15.6	15.6	15.6	15.5	15.6
<b>Total GDP at market prices</b>	<b>100.0</b>										

Notes: P = Provisional

Source: Office of Chief Government Statistician - Zanzibar and BoT

1.0 Output and Prices

**Table 1.9: Gross Domestic Product (GDP) by Kind of Economic Activity, Percentage Growth Rates at Constant 2001 Prices, Tanzania Mainland**

Economic Activity	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009r	2010p
<b>A: Monetary</b>											
<b>Gross Domestic Product at market prices</b>	<b>5.0</b>	<b>6.5</b>	<b>7.7</b>	<b>7.4</b>	<b>7.8</b>	<b>8.1</b>	<b>7.0</b>	<b>7.5</b>	<b>7.7</b>	<b>6.0</b>	<b>7.6</b>
<b>Agriculture, forestry, hunting &amp; fishing</b>	<b>4.3</b>	<b>6.3</b>	<b>5.5</b>	<b>3.0</b>	<b>4.2</b>	<b>6.1</b>	<b>3.5</b>	<b>4.1</b>	<b>4.5</b>	<b>2.2</b>	<b>5.3</b>
Crops	5.8	7.6	6.4	2.8	4.2	6.7	3.4	4.4	5.1	1.9	6.5
Livestock	-1.0	4.0	2.8	2.2	3.5	5.1	2.4	3.3	2.2	2.3	3.1
Forestry and hunting	6.0	3.1	3.3	3.0	2.7	3.6	4.6	3.3	3.2	3.6	4.1
Fishing	2.9	4.7	6.8	6.0	6.7	6.0	5.0	4.5	5.0	2.2	1.5
<b>Industry and construction</b>	<b>4.5</b>	<b>6.7</b>	<b>9.6</b>	<b>11.4</b>	<b>11.3</b>	<b>10.4</b>	<b>8.4</b>	<b>9.4</b>	<b>8.5</b>	<b>7.1</b>	<b>8.2</b>
Mining and quarrying	14.3	13.9	16.9	17.1	16.0	16.1	15.6	10.7	2.5	1.2	2.7
Manufacturing	4.8	5.0	7.5	9.0	9.4	9.6	8.5	8.7	9.9	8.0	7.9
Electricity, gas	6.2	5.9	6.2	7.2	7.5	9.4	-1.9	10.9	5.4	8.4	10.2
Water supply	3.8	3.8	2.8	4.9	5.7	4.5	7.2	7.6	6.6	4.3	7.8
Construction	0.1	7.9	13.1	15.6	14.5	10.1	9.3	9.5	10.4	7.9	10.2
<b>Services</b>	<b>5.4</b>	<b>6.5</b>	<b>8.0</b>	<b>7.9</b>	<b>8.0</b>	<b>8.2</b>	<b>8.0</b>	<b>8.3</b>	<b>8.7</b>	<b>7.1</b>	<b>8.3</b>
Trade and repairs	4.3	6.4	8.3	9.7	5.8	6.7	9.5	9.8	10.0	7.5	8.2
Hotels and restaurants	4.1	4.8	6.4	3.2	3.6	5.6	4.3	4.4	4.5	4.4	6.1
Transport	4.3	4.9	5.9	5.0	8.6	6.7	5.3	6.5	6.9	6.0	7.0
Communications	5.6	8.7	10.4	15.6	17.4	18.8	19.2	20.1	20.5	21.9	22.1
Financial intermediation	3.9	6.9	10.1	10.7	8.3	10.8	11.4	10.2	11.9	9.0	10.1
Real estate and business services	5.1	3.4	8.1	7.1	7.3	8.4	8.0	7.5	7.1	5.7	7.5
Public administration	10.7	10.5	9.2	9.6	13.6	11.4	6.5	6.7	7.0	4.4	6.5
Education	4.0	11.4	7.0	2.8	4.0	4.0	5.0	5.5	6.9	7.1	7.3
Health	5.1	5.6	8.6	8.7	7.8	8.1	8.5	8.8	9.0	6.7	6.9
Other social and personal services	3.1	3.1	2.1	2.0	3.0	2.6	3.7	3.2	3.1	3.2	3.5
<b>Gross value added before adjustments</b>	<b>4.9</b>	<b>6.5</b>	<b>7.7</b>	<b>7.5</b>	<b>7.9</b>	<b>8.2</b>	<b>7.1</b>	<b>7.7</b>	<b>7.8</b>	<b>6.1</b>	<b>7.7</b>
<i>Less FISM</i>											
<b>Gross value added at basic prices</b>	<b>1.4</b>	<b>2.5</b>	<b>8.7</b>	<b>11.7</b>	<b>10.1</b>	<b>11.8</b>	<b>14.9</b>	<b>15.3</b>	<b>11.0</b>	<b>8.7</b>	<b>9.1</b>
<i>Taxes on products</i>											
<b>B: Non-Monetary</b>											
<b>Gross Domestic Product at market prices</b>	<b>4.7</b>	<b>3.5</b>	<b>4.5</b>	<b>4.1</b>	<b>7.8</b>	<b>3.1</b>	<b>5.2</b>	<b>4.8</b>	<b>5.7</b>	<b>6.0</b>	<b>3.5</b>
<b>Agriculture, forestry, hunting &amp; fishing</b>	<b>4.8</b>	<b>2.7</b>	<b>4.2</b>	<b>3.7</b>	<b>8.9</b>	<b>1.7</b>	<b>4.6</b>	<b>3.9</b>	<b>4.8</b>	<b>5.0</b>	<b>2.0</b>
Crops	3.2	2.2	4.5	4.0	10.2	1.2	5.0	4.7	5.1	5.5	1.5
Livestock	15.4	4.0	2.8	2.2	5.5	3.0	2.4	0.6	3.5	2.3	4.0
Forestry & hunting	2.7	4.7	3.3	3.0	2.7	3.6	4.6	2.1	3.8	3.3	4.1
Fishing	3.1	6.1	6.8	6.0	6.7	6.0	5.0	4.5	5.0	21.4	1.5
<b>Industry &amp; construction</b>	<b>4.3</b>	<b>5.4</b>	<b>4.6</b>	<b>3.0</b>	<b>9.1</b>	<b>9.6</b>	<b>9.9</b>	<b>10.4</b>	<b>5.1</b>	<b>9.2</b>	
Water supply	2.5	2.8	3.0	3.8	3.9	4.0	4.1	4.0	6.6	8.6	2.8
Construction	4.6	5.9	4.9	2.9	2.9	10.1	10.6	10.9	11.0	4.5	10.2
<b>Services</b>	<b>4.7</b>	<b>5.6</b>	<b>5.5</b>	<b>5.6</b>	<b>5.7</b>	<b>5.9</b>	<b>6.0</b>	<b>6.0</b>	<b>7.1</b>	<b>9.0</b>	<b>6.1</b>
Real estate & business services	4.7	5.6	5.5	5.6	5.7	5.9	6.0	6.0	7.1	9.0	6.1
<b>C: Gross Domestic Product at market prices</b>	<b>4.9</b>	<b>6.0</b>	<b>7.2</b>	<b>6.9</b>	<b>7.8</b>	<b>7.4</b>	<b>6.7</b>	<b>7.1</b>	<b>7.4</b>	<b>6.0</b>	<b>7.0</b>
<b>Notes:</b> p = Provisional											

The 1998 - 2006 series have been revised

Source: National Bureau of Statistics

1.0 Output and Prices

**Table 1.10: Zanzibar Gross Domestic Product (GDP) by Kind of Economic Activity, Percentage Annual Growth Rates, at 2001 Constant Prices**

Economic Activity	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	Percent 2010p
<b>Agriculture, forestry &amp; fishing</b>	<b>-1.3</b>	<b>13.9</b>	<b>-1.5</b>	<b>4.2</b>	<b>2.8</b>	<b>2.8</b>	<b>18.7</b>	<b>-0.4</b>	<b>5.7</b>	<b>4.4</b>	<b>4.8</b>
Crops	-0.9	17.1	-3.1	5.0	2.0	1.6	29.4	-2.0	6.5	5.1	5.8
Livestock	3.4	3.4	3.4	3.5	3.5	3.5	3.5	3.6	3.5	3.6	4.0
Forestry & hunting	1.9	7.0	2.2	1.3	3.7	3.6	3.8	8.3	3.0	4.3	0.0
Fishing	-7.2	14.1	-1.0	2.6	4.8	6.3	-1.0	1.8	5.2	2.5	1.6
<b>Industry</b>	<b>-10.3</b>	<b>7.2</b>	<b>14.0</b>	<b>16.3</b>	<b>12.5</b>	<b>6.6</b>	<b>17.6</b>	<b>4.6</b>	<b>1.9</b>	<b>3.4</b>	<b>2.0</b>
Mining & quarrying	-0.4	11.3	26.7	36.0	4.2	15.5	3.0	8.3	22.8	11.4	5.6
Manufacturing	-0.9	-8.2	15.4	12.7	-5.1	2.4	3.5	0.7	1.1	2.4	3.3
Electricity, gas & water supply	4.9	3.5	4.3	4.4	6.0	7.6	5.0	6.3	0.9	2.4	0.0
Construction	-30.5	39.3	14.7	22.9	37.6	8.8	33.8	6.2	0.5	3.2	1.1
<b>Services</b>	<b>10.2</b>	<b>7.5</b>	<b>12.6</b>	<b>4.3</b>	<b>6.7</b>	<b>5.3</b>	<b>-2.8</b>	<b>10.4</b>	<b>6.1</b>	<b>8.8</b>	<b>8.6</b>
Trade & repairs	2.0	18.1	1.7	0.4	2.2	14.6	1.0	8.0	-4.3	4.0	3.5
Hotels & restaurants	17.1	-17.9	14.6	-8.1	11.5	39.9	9.2	4.6	-0.5	5.0	3.1
Transport & communications	14.6	12.5	17.9	20.8	6.9	9.9	0.4	37.3	24.1	22.1	19.7
Financial intermediation	20.7	8.7	20.6	8.7	19.1	13.7	-10.2	21.3	4.0	2.6	25.0
Real estate & business services	4.6	4.6	4.6	4.7	4.7	4.7	4.7	7.1	4.8	4.8	3.0
Public administration	13.2	11.8	18.7	3.4	6.9	-13.5	-18.3	1.3	4.0	3.6	2.6
Education	4.7	8.9	9.5	3.5	6.5	1.1	5.4	1.2	6.4	5.6	4.9
Health	7.7	6.9	11.0	16.5	4.2	4.2	5.9	6.6	4.5	7.9	2.0
Other social & personal services	4.3	4.3	4.3	4.3	4.3	4.3	4.3	0.0	4.3	4.3	8.3
<b>Total GDP at market prices</b>	<b>3.6</b>	<b>9.3</b>	<b>8.5</b>	<b>5.9</b>	<b>6.5</b>	<b>4.9</b>	<b>6.0</b>	<b>6.3</b>	<b>5.3</b>	<b>6.7</b>	<b>6.5</b>

Notes: P = Provisional

Source: Office of Chief Government Statistician-Zanzibar

**Table 1.11 : Production of Major Agricultural Crops, Tanzania Mainland**

Type of Crop	2001/02	2002/03	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10r	2010/11p
<b>Food Crops:</b>										
Maize	2,705.0	2,322.0	3,157.0	3,219.0	3,373.0	3,302.1	3,593.7	3,555.8	4,733.1	
Rice	640.0	713.0	688.0	759.0	784.0	872.2	896.7	875.1	1,722.6	
Wheat	77.0	74.0	67.0	102.0	110.0	82.8	86.4	92.4	62.4	
Pulses	683.0	850.0	879.0	886.0	1,018.0	1,156.0	1,111.2	1,125.5	1,298.9	
<b>Cash Crops:</b>										
Coffee	37.5	52.4	32.5	54.0	34.3	54.8	43.1	68.5	34.6	56.6
Cotton	49.9	63.4	46.9	114.6	125.6	43.8	67.3	123.6	89.5	54.7
Tea	24.7	27.6	30.1	30.7	30.3	31.3	32.7	31.6	32.1	31.6
Cashewnuts	67.3	95.0	79.0	72.0	77.4	92.6	99.1	79.1	75.4	121.1
Tobacco	28.0	28.0	34.0	47.0	52.0	50.7	50.8	55.4	60.7	94.2
Sisal	23.5	23.6	23.8	27.0	27.8	30.9	34.1	23.8	24.0	25.0
Pyrethrum	1.7	1.1	0.8	1.0	2.8	2.0	2.3	3.3	3.3	5.0

**Note:** P = Provisional

r = Revised

Source: Ministry of Agriculture, Food Security and Cooperatives &amp; Crop Boards

1.0 Output and Prices

**Table 1.12 Production of Major Export Crops, Zanzibar**

Crop	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010 <sup>p</sup>
Cloves	460.0	2,061.9	5,959.8	5,219.0	4,097.6	3,266.7	3,156.7	1,085.6	4,007.0	3,536.0	2,129.0
Clove Stems	242.1	323.5	187.3	497.0	476.0	W350.6	128.8	226.5	345.4	445.0	317.0
Seaweeds	4,990.7	8,117.0	9,090.7	9,261.0	7,184.5	7,361.8	7,543.1	8,485.0	11,177.0	10,248.0	12,516.0
Rubber	0.0	0.0	0.0	0.0	683.0	711.0	886.8	974.2	1,479.0	428.0	564.0

**Notes:** P = Provisional

**Source:** Office of Chief Government Statistician - Zanzibar

**Table 1.13 : Agricultural Production Indices, Tanzania Mainland**

Crops	2000/01	2001/02	2002/03	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10	<i>1980/81=100</i>
<b>Food Crops:</b>											
Maize	140.2	147.0	126.2	171.6	175.0	183.4	179.5	195.3	193.3	257.3	
Paddy	161.4	183.1	204.0	196.9	217.2	224.3	249.6	256.6	250.4	492.9	
Wheat	98.3	85.1	81.8	74.0	112.7	121.5	91.5	95.4	102.1	68.9	
Pulses	269.9	251.5	313.0	323.6	326.2	374.8	425.6	409.1	414.4	478.2	
<b>Cash Crops:</b>											
Coffee	105.8	68.3	95.5	59.2	98.4	62.5	99.9	78.5	124.8	62.9	
Cotton	72.7	88.1	111.7	82.8	202.2	221.5	77.2	118.6	218.0	157.8	
Tea	152.0	140.3	156.6	171.1	174.4	172.4	178.1	185.8	179.6	182.2	
Cashewnuts	226.3	124.8	171.1	146.3	133.3	143.4	171.4	183.5	146.4	137.3	
Tobacco	168.9	189.2	189.2	229.7	317.6	351.4	342.3	343.1	374.0	408.0	
Sisal	25.5	29.1	29.1	29.1	32.7	33.7	37.5	41.3	28.8	38.9	
Pyrethrum	54.3	64.3	40.4	31.2	37.0	103.7	75.8	85.2	121.5	123.0	

Source : Ministry of Agriculture and BOT computation

**Table 1.14: Production in Selected Industries, Tanzania Mainland**

Commodity	Unit	2001	2002	2003	2004	2005	2006	2007	2008	2009r	2010p
Biscuits & pasta	tons	1,215.0	2,284.0	5,906.0	10,214.0	10,912.0	10,565.0	11,273.0	15,435.0	6,930.0	6,912.0
Wheat flour	tons	180,098.0	219,118.0	334,601.0	338,076.0	368,019.0	421,973.0	412,823.0	287,925.0	367,846.0	463,552.0
Sugar, refined	000' M/Tons	184.0	189.6	212.9	202.3	268.8	173.4	285.6	310.1	287.7	259.9
Konyagi	000' Lts	2,287.0	2,937.0	3,738.0	4,105.0	4,489.0	5,365.0	7,614.0	4,049.0	10,201.0	11,236.0
Beer	000' Lts	175,649.0	175,870.0	194,100.0	202,628.0	216,604.0	299,036.0	310,194.0	291,178.0	288,901.0	248,502.0
Chibuku	000' Lts	18,750.0	19,400.0	14,825.0	10,119.0	11,106.0	11,559.0	10,320.0	10,255.0	16,141.0	21,040.0
Cigarettes	Mill Pcs	3,491.0	3,778.0	3,920.0	4,219.0	4,445.0	5,095.0	5,821.0	6,101.0	5,741.0	6,181.0
Textiles	000'Sq. Mt.	84,548.0	106,305.0	126,900.0	127,051.0	110,520.0	130,716.0	127,231.0	155,088.0	101,803.0	102,938.0
Sisal ropes and twines	tons	4,796.0	5,901.0	6,839.0	5,161.0	5,943.0	5,854.0	7,295.0	7,783.0	7,913.0	6,872.0
Fishnet & products	tons	57.0	30.0	41.0	260.0	274.0	119.0	156.0	0.0	64.0	247.0
Plywood	Cubic Mt.	450.0	304.0	562.0	578.0	918.0	1,032.0	1,080.0	925.0	254.0	988.0
Pyrethrum extract	tons	71.0	36.0	16.0	23.0	164.0	33.0	30.0	423.0	143.0	64.0
Paints	000'Ltrs	9,662.0	13,564.0	16,842.0	16,621.0	16,222.0	18,384.0	22,849.0	24,857.0	25,761.0	28,201.0
Cement	000' tons	900.4	1,026.0	1,186.3	1,280.9	1,366.0	1,369.9	1,629.9	1,755.9	1,940.8	2,312.1
Rolled steel	tons	16,340.0	25,418.0	38,794.0	40,029.0	47,652.0	50,654.0	46,016.0	75,274.0	122,318.0	126,054.0
Iron Sheets	tons	25,937.0	35,067.0	31,018.0	29,573.0	25,088.0	30,293.0	36,369.0	31,751.0	47,153.0	58,956.0
Aluminium sheets/circles	tons	137.0	141.0	199.0	171.0	103.0	105.0	110.0	85.0	58.0	58.0
Dry cells	000 Pcs	39,000.0	42,000.0	43,000.0	74,000.0	81,000.0	82,000.0	84,000.0	53,000.0	78,000.0	93,000.0
<b>Battery, auto</b>	Pieces	11,000.0	17,000.0	27,000.0	29,000.0	42,000.0	50,000.0	12,000.0	0.0	0.0	0.0

Note: P = Provisional

r = Revised

Source: National Bureau of Statistics

## 1.0 Output and Prices

**Table 1.15: Production in Selected Industries in Zanzibar**

Commodity	Units	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010p
Wheat Flour	Ton	0.0	0.0	18,154.0	21,446.0	16,753.0	14,822.0	10,590.0	1,026.0	0.0	0.0	0.0
Beverage	Litres'000'	6,320.0	5,689.0	5,419.0	6,250.0	7,132.0	8,435.0	10,246.0	9,925.0	12,780.0	13,800.0	15,414.0
Animal Feed	Tons	2,206.0	1,534.0	1,674.0	1,520.0	1,277.0	1,001.0	842.0	1,115.0	215.0	0.0	0.0
Super Shine Audio	Cartoon	0.0	0.0	0.0	0.0	54,685.0	47,976.5	63,240.0	70,597.0	-	-	-
Super Shine Video	Cartoon	0.0	0.0	0.0	0.0	40,577.0	31,038.5	23,339.0	10,090.0	-	-	-
Coconut oil	Tons	188.0	233.0	147.0	3.1	66.0	89.0	82.0	77.0	-	-	-
Bread	No.'000'	20,585.0	53,059.0	54,519.0	59,992.0	68,706.0	77,331.0	87,037.0	97,960.0	102,050.0	105,531.0	108,264.0
Dash Dash Fashion	Pcs	0.0	0.0	0.0	0.0	4,929.0	3,860.0	2,004.0	5,338.0	3,778.0	4,392.0	4,648.0
Copra Cakes	Tons	70.0	61.0	54.0	2.0	59.0	31.0	46.0	49.0	-	-	-
Jewellery (Gold/Silver)	Grams	0.0	0.0	0.0	29,165.0	35,125.0	19,090.0	16,737.0	7,563.0	7,526.0	9,710.0	9,508.0
Noodles	Kg	0.0	0.0	0.0	159,133.0	193,656.0	93,830.0	61,085.0	58,807.0	71,072.0	75,600.0	80,417.0
Mineral Water	Litres'000'	0.0	0.0	0.0	0.0	3,136.0	2,975.1	5,033.0	3,631.0	-	-	-
Door UPVC	Nos.	0.0	0.0	0.0	0.0	70.0	18.0	32.0	53.0	33.0	43.0	125.0
Window UPVC	Nos.	0.0	0.0	87.0	0.0	150.0	15.0	59.0	161.0	35.0	98.0	43.0
Video/Radio Tape	Cartons	0.0	0.0	82,353.0	97,223.0	107,273.0	81,918.0	86,579.0	80,687.0	61,167.0	30,742.0	30,648.0
Garmets Dish Dash (Nguo)	Pcs	0.0	0.0	5,687.0	3,324.0	4,929.0	3,860.0	2,004.0	5,338.0	-	-	-

Note: P= Provisional,

0.0 = No Production

Source: Office of Chief Government Statistician - Zanzibar.

1.0 Output and Prices

**Table 1.16: Industrial Production Indices, Tanzania Mainland**

Commodity	2001	2002	2003	2004	2005	2006	2007	2008	2009r	1985=100
Biscuits & pasta	122.9	230.9	597.2	1,032.8	1,103.3	1,068.3	1,139.8	1,560.7	700.7	698.9
Wheat flour	462.9	563.1	859.9	868.9	945.8	1,084.5	1,061.0	740.0	945.4	1,191.3
Sugar, refined	144.6	169.6	190.1	180.6	240.0	154.8	255.0	276.8	256.9	232.0
Konyagi	237.7	305.3	388.6	426.7	466.6	557.7	791.5	420.9	1,060.4	1,168.0
Beer	231.8	232.1	256.2	267.5	285.9	394.7	409.4	384.3	381.3	328.0
Chibuku	171.5	177.5	135.6	92.6	101.6	105.8	94.4	93.8	147.7	192.5
Cigarettes	130.9	141.7	147.0	158.3	166.7	191.1	218.3	228.8	215.3	231.8
Textiles	145.6	183.1	218.5	218.8	190.3	225.1	219.1	267.1	175.3	177.3
Sisal ropes and twines	33.1	40.7	47.2	35.6	41.0	40.4	50.3	53.7	54.6	47.4
Fishnet & products	59.4	31.3	42.7	270.8	285.4	124.0	162.5	0.0	66.7	257.3
Plywood	28.3	19.1	35.4	36.4	57.8	64.9	68.0	58.2	16.0	62.2
Pyrethrum extract	182.1	92.3	41.0	59.0	420.5	84.6	76.9	1,084.6	366.7	164.1
Paints	708.4	994.4	1,234.8	1,218.5	1,189.3	1,347.8	1,675.1	1,822.4	1,888.6	2,067.5
Cement	239.4	272.9	315.5	340.7	363.3	364.3	433.5	467.0	516.2	614.9
Rolled steel	144.6	224.9	343.3	354.2	421.7	448.3	407.2	666.1	1,082.5	1,115.5
Iron Sheets	119.7	161.8	143.1	136.5	115.8	139.8	167.8	146.5	217.6	272.1
Aluminium sheets/circles	5.7	5.9	8.3	7.1	4.3	4.4	4.6	3.5	2.4	2.4
Dry cells	88.4	95.2	97.5	167.8	183.7	185.9	190.5	120.2	176.9	210.9
Battery, auto	72.4	111.8	177.6	190.8	276.3	328.9	78.9	0.0	0.0	0.0

Notes: P = Provisional

r = Revised

Source: National Bureau of Statistics & BOT computation

## 1.0 Output and Prices

**Table 1.17: Mineral Recoveries, Tanzania Mainland**

Item	Unit	2001	2002	2003	2004	2005	2006	2007	2008	2009p
Diamond	000'Carats	254.3	239.8	236.4	303.9	219.6	272.2	282.8	237.7	181.9
Gold	Kgs	30,088.0	43,320.0	48,018.0	48,175.7	47,269.5	39,749.8	40,193.2	36,433.0	39,112.6
Gemstone	Tons	96.9	195.8	1,531.5	1,613.8	627.8	2,498.6	1,286.3	1,858.3	1,058.5
Salt	000'Tons	65.0	71.2	59.0	57.1	51.2	34.8	35.2	25.9	27.4
Gypsum	000'Tons	72.0	73.0	33.2	59.2	23.1	32.6	52.8	55.7	8.1
	000'Tons	2,269.4	2,856.7	1,206.2	1,390.9	2,006.4	1,607.6	1,322.0	1,281.8	1,284.1
	Tons	41,468.0	52,000.0	105,910.8	152,678.6	163,499.3	129,295.3	184,070.4	260,403.3	171,904.3
	000' Tons	77.8	79.2	54.6	65.0	30.8	17.9	27.2	15.2	16.5
	Tanzanite	Kilogram				5,504.0	8,187.0		11,770.0	10,011.7
Phosphate	Tonnes	4,000.0	1,182.0	3,738.0	6,570.0	1,975.3	2,880.7	8,261.1	28,684.0	752,000.0
Copper	Pounds	5,832,158.0	9,239,428.3	8,191,035.0	9,348,180.6	8,072,118.0	7,241,639.0	7,222,390.0	6,288,503.0	4,451,696.6

Note: P = Provisional

Source : Ministry of Energy and Minerals

## 1.0 Output and Prices

**Table 1.18: Seasonally Adjusted Consumer Price Index, Tanzania Mainland\***

*December 2001=100*

Period	Index			% Change for the last six months at an annual rate			Month-on-Month Total NCPI
	Total	Food	Non-Food	Total 1)	Food	Non-Food 2)	
<b>2008 - Jan</b>	146.2	157.8	131.1	7.2	9.4	3.2	3.3
Feb	148.1	161.5	131.5	13.2	18.5	5.5	1.3
Mar	149.8	162.6	132.8	14.0	15.1	10.7	1.1
Apr	147.9	162.5	134.3	12.9	19.1	11.9	-1.3
May	150.1	162.6	135.0	13.6	16.5	10.7	1.5
Jun	151.6	164.1	137.3	14.8	17.7	13.4	1.0
Jul	154.5	167.5	137.4	11.6	12.6	9.9	1.9
Aug	153.3	166.1	137.7	7.2	5.8	9.7	-0.8
Sep	157.1	171.7	137.4	10.0	11.5	7.1	2.5
Oct	156.6	172.7	137.2	12.0	12.9	4.3	-0.3
Nov	158.8	176.3	136.2	12.0	17.6	1.9	1.4
Dec	161.1	179.7	137.2	13.0	19.9	-0.3	1.5
<b>2009 - Jan</b>	164.8	186.3	137.6	13.8	23.7	0.2	2.3
Feb	167.5	191.0	137.9	19.4	32.2	0.3	1.6
Mar	168.4	191.0	138.7	15.0	23.8	1.8	0.5
Apr	168.4	190.9	138.3	15.7	22.3	1.6	0.0
May	166.6	191.4	136.9	10.1	17.8	1.1	-1.1
Jun	167.1	191.7	137.0	7.5	13.9	-0.3	0.3
Jul	169.9	194.1	139.3	6.4	8.6	2.5	1.7
Aug	172.5	199.2	140.3	6.2	8.8	3.5	1.5
Sep	176.2	201.4	142.9	9.4	11.2	6.3	2.1
Oct	178.0	205.6	143.8	11.8	15.9	8.1	1.0
Nov	179.9	207.9	144.0	16.5	18.0	10.7	1.1
Dec	181.0	205.9	149.4	17.3	15.3	19.0	0.6
<b>2010 - Jan</b>	179.5	208.6	151.3	11.6	15.4	18.2	-0.8
Feb	181.4	210.2	150.1	10.6	11.4	14.5	1.1
Mar	179.4	211.0	149.2	3.7	9.7	8.8	-1.1
Apr	180.7	212.8	149.6	3.1	7.1	8.7	0.7
May	179.6	208.4	147.3	-0.3	0.5	4.5	-0.6
Jun	180.7	205.7	147.5	-0.3	-0.2	-2.5	0.6
Jul	182.5	204.2	149.1	3.3	-4.1	-2.9	1.0
Aug	187.2	208.6	149.8	6.5	-1.5	-0.4	2.6
Sep	186.7	208.5	149.4	8.3	-2.3	0.3	-0.3

**Notes:** 1) Headline Inflation

2) Underlying Inflation

\* Adjusted for seasonal movements or seasonal variations, which refer to identical, or almost identical, patterns that time series appears to follow during the corresponding months (quarters) of successive years. Such movements are due to recurring events, which take place annually, for example the increase of food prices during Ramadhan.

**Source:** Bank of Tanzania

## 1.0 Output and Prices

**Table 1.19a(i): National Consumer Price Index (New CPI) - Main Groups**

		September 2010 = 100										
Period	Total Index	Food and Non-Alcoholic Beverages	Alcohol & Tobacco	Clothing & Footwear	Housing, Water, Electricity, Gas and Other Fuel	Furnishing, Housing Equipment and Routine Maintenance of the House	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels
Weight (%)	100	47.8	3.3	6.7	9.2	6.7	0.9	9.5	2.1	1.3	1.7	6.4
2010-Dec	100.6	101.3	100.5	100.9	98.9	100.3	99.7	100.5	99.7	98.2	100.1	99.9
2011-Mar	106.1	108.8	102.1	103.6	105.3	107.9	101.1	102.4	97.7	99.2	105.4	104.9
Jun	109.9	112.9	103.6	105.5	112.7	111.4	101.6	107.6	97.4	99.8	105.8	107.1
2010-Oct	99.9	100.0	100.1	100.1	99.7	99.5	99.0	99.9	99.8	98.8	100.1	99.6
Nov	100.2	100.6	100.6	100.4	98.7	100.1	99.7	100.5	99.9	97.9	100.2	99.8
Dec	101.7	103.2	100.8	102.2	98.3	101.3	100.4	101.0	99.4	98.0	99.9	100.4
2011-Jan	104.1	106.2	101.0	102.5	103.8	102.8	100.4	101.3	98.5	98.7	104.9	103.6
Feb	106.4	109.3	102.5	103.8	104.5	110.2	101.4	101.6	97.3	99.3	105.7	105.3
Mar	107.9	110.9	103.0	104.5	107.6	110.7	101.5	104.2	97.3	99.4	105.7	105.8
Apr	109.1	112.2	103.1	105.0	110.9	110.9	101.5	106.0	97.4	99.5	105.7	106.0
May	109.9	112.7	103.8	105.5	112.9	111.2	101.7	107.9	97.3	99.6	105.8	107.7
Jun	110.8	113.8	103.9	106.1	114.3	112.1	101.7	108.9	97.4	100.4	105.8	107.7

**Notes:** Base (1) 2007 = 100, September 2010

Please note that NBS has adjusted CPI figures from December 2001=100 to September 2010=100.

**Source:** National Bureau of Statistics.

## 1.0 Output and Prices

**Table 1.19a(ii): National Consumer Price Index (New CPI) - Other Selected Groups**

		September 2010 = 100			
Period	Weight (%)	Food and Non Alcoholic Beverages (Combining Food consumed at Home and Food consumed in Restaurants)		Non - Food	
		51.0	49.0	All Items Less Food (Non Food)	All Items Less Food and Energy
2010-Dec		101.1		100.0	100.6
2011-Mar		108.4		103.5	103.5
Jun		112.3		107.1	105.5
2010-Oct		100.0		99.8	100.2
Nov		100.5		99.9	100.5
Dec		102.9		100.3	101.1
2011-Jan		105.9		102.0	102.1
Feb		108.9		103.5	103.8
Mar		110.4		105.0	104.7
Apr		111.5		106.2	105.0
May		112.1		107.2	105.5
Jun		113.2		108.0	106.0

**Notes:** Base (1) 2007 = 100, September 2010

Please note that NBS has adjusted CPI figures from December 2001=100 to September 2010=100.

**Source:** National Bureau of Statistics.

**Table 1.19(b): National Consumer Price Index (Old CPI)***December 2001=100*

Period	General Index	Food	Non Food									Misc. goods & services	
			Total	Drinks & Tobacco	Clothing & footwear	Rent	Fuel, light & water	Furniture & utensils	Household operations	Personal care & health	Recreation & entertain.	Transportation	
Weight (%)	100.0	55.9	44.1	6.9	6.4	1.4	8.5	2.1	2.1	0.8	9.7	2.6	1.5
2005	120.9	129.4	110.1	116.0	92.8	125.5	134.4	96.7	102.4	97.0	94.0	110.2	91.0
2006	129.6	138.5	118.5	125.0	99.3	132.3	145.8	104.3	104.4	107.8	98.7	120.2	93.3
2007	138.8	148.2	126.8	138.1	105.2	137.1	154.8	112.5	113.4	110.9	107.4	128.7	102.2
2008	153.0	167.0	135.4	149.3	106.7	140.4	171.3	119.2	117.0	116.5	113.4	137.5	109.4
2009	171.4	196.2	140.4	162.0	113.2	157.7	167.7	126.3	123.1	124.2	123.5	137.4	120.2
2006-Mar	127.9	138.6	114.4	119.7	98.1	128.8	138.2	100.8	101.0	107.6	98.0	115.3	90.2
Jun	131.2	142.5	117.1	121.4	98.3	131.5	145.5	102.9	102.7	106.2	97.5	119.1	91.6
Sep	127.8	133.3	120.9	127.7	99.7	134.5	151.7	105.9	105.0	107.2	98.3	122.8	94.4
Dec	131.7	139.7	121.7	131.1	101.2	134.5	147.9	107.6	108.9	110.3	100.8	123.8	96.9
2007-Mar	137.0	147.3	124.0	133.6	104.5	136.0	149.1	111.4	111.6	109.9	105.3	125.9	100.6
Jun	138.7	148.2	126.6	137.6	105.3	136.6	154.7	112.3	114.0	110.6	106.9	127.8	101.4
Sep	138.5	147.0	127.9	138.0	105.2	137.5	158.3	112.4	114.3	110.9	108.5	129.9	102.8
Dec	140.8	150.2	128.9	143.0	105.6	138.3	157.0	113.8	113.8	112.3	108.9	130.9	104.1
2008-Mar	149.2	163.4	131.2	146.8	105.3	138.9	161.6	116.6	115.1	113.6	110.0	132.9	106.2
Jun	151.7	165.1	134.9	148.5	106.4	139.5	172.0	118.1	117.1	114.7	111.4	136.5	107.8
Sep	152.8	164.5	137.9	149.7	106.4	141.6	179.2	120.1	116.8	117.4	114.5	141.0	110.8
Dec	158.4	175.0	137.6	152.1	108.6	141.6	172.5	122.1	119.1	120.3	117.6	139.6	112.7
2009-Mar	168.7	193.5	137.3	154.8	109.7	156.4	164.5	124.8	120.7	122.3	121.4	137.7	116.9
Jun	168.6	192.9	137.9	160.5	114.1	157.5	159.6	126.5	122.9	123.8	122.2	135.1	120.6
Sep	170.6	193.6	141.6	165.7	115.7	159.4	168.9	128.0	123.0	125.9	124.6	136.8	122.4
Dec	178.2	203.8	145.8	170.9	115.6	158.9	182.1	127.1	126.0	126.1	127.6	140.3	122.7
2010-Mar	185.3	213.5	149.5	172.0	115.3	160.6	197.3	127.8	127.0	128.0	126.9	142.6	123.6
Jun	182.7	210.2	147.7	173.9	115.3	160.8	185.0	129.1	127.0	130.0	124.7	144.7	122.0
Sep	180.5	204.2	150.5	177.3	116.3	162.4	192.8	131.1	128.1	131.1	124.7	145.9	122.4

**Notes:** Base (1) 2001 = 100 up to August 2006, (2) December 2001 = 100 from September 2006

Please note that NBS has adjusted CPI figures from September 2006. Despite the adjustments the previous published figures remains the official measure of inflation in the past (The old and adjusted CPI figures are yet to be harmonized)

**Source:** National Bureau of Statistics.

## 1.0 Output and Prices

**Table 1.20: Zanzibar Consumer Price Index**

End of Period	Total Index	Food	Non-Food						Education	Restaurants and Hotels	Miscellaneous Goods & Services.		
			Total	Alcoholic Beverages, Tobacco and Narcotics	Clothing and Footwear	Housing, Water, electricity, Gas and Other Fuels	Furnishing, H/hold Equipments & Routine H/hold	Health	Transport	Communication and Culture			
			Weights (%)	100.0	57.4	42.6	0.6	6.2	15.6	5.3	2.1	3.4	0.4
2006	106.5	107.0	105.9	112.7	102.6	107.1	104.1	103.7	114.5	99.4	107.0	100.9	107.3
2007	120.4	124.2	116.0	125.9	109.4	116.4	115.4	118.2	131.6	95.3	121.3	113.3	135.8
2008	145.4	154.4	135.4	136.0	118.5	141.9	130.6	139.3	156.9	93.8	131.5	121.7	168.2
2009	158.1	169.3	143.9	159.5	126.3	155.9	141.1	151.4	149.5	93.9	136.5	127.3	188.7
2010	167.9	179.8	153.0	201.0	133.6	163.2	146.4	170.8	156.5	94.0	144.7	143.8	220.1
2010 - Mar	165.5	178.8	148.7	188.1	130.4	159.1	144.1	163.4	150.0	93.9	140.5	143.8	207.4
Jun	164.3	174.6	151.1	188.3	131.4	162.2	144.7	167.2	154.1	93.9	142.1	143.8	215.2
Sep	169.3	181.2	154.6	212.5	133.9	165.3	146.9	167.6	159.4	93.9	145.4	143.8	225.7
Dec	171.8	184.7	155.9	210.6	137.6	164.8	149.2	180.8	160.0	94.4	148.9	143.8	226.9
2011 - Mar	180.5	198.9	158.8	211.9	140.4	168.1	153.3	198.5	163.6	95.4	149.5	151.7	231.5
Jun	188.1	208.5	164.3	222.6	144.7	175.9	156.7	200.3	174.0	95.4	150.2	151.7	237.0
2010 - Jan	165.8	180.0	147.9	187.8	129.6	158.7	144.1	157.9	149.5	93.9	139.4	143.8	204.9
Feb	164.5	176.7	148.7	188.3	130.7	159.3	144.1	165.3	149.5	93.9	141.1	143.8	204.9
Mar	166.3	179.7	149.5	188.3	130.8	159.3	144.2	167.1	151.0	93.9	141.1	143.8	212.4
Apr	165.2	177.0	150.2	188.3	131.4	160.4	144.3	167.1	152.4	93.9	141.1	143.8	214.3
May	163.2	172.8	150.9	188.3	131.4	162.3	144.6	167.1	151.9	93.9	143.8	143.8	214.3
Jun	164.4	173.9	152.3	188.3	131.4	164.0	145.3	167.5	157.9	93.9	141.5	143.8	217.0
Jul	165.7	174.9	154.2	211.4	131.8	165.5	146.5	167.6	159.2	93.9	140.8	143.8	225.7
Aug	170.6	183.4	154.8	215.6	134.4	165.5	146.5	167.6	159.5	93.9	148.6	143.8	225.7
Sep	171.6	185.3	154.7	210.6	135.5	164.8	147.6	167.6	159.5	93.9	146.8	143.8	225.7
Oct	171.9	184.9	155.8	210.6	137.3	164.8	148.3	180.8	159.8	93.9	148.9	143.8	226.4
Nov	171.5	184.2	155.9	210.6	137.6	164.8	148.6	180.8	159.9	93.9	148.9	143.8	226.4
Dec	171.9	184.9	155.9	210.6	137.8	164.8	150.7	180.8	160.4	95.4	148.9	143.8	227.9
2011 - Jan	176.8	193.1	157.1	210.6	139.8	165.6	151.7	197.7	160.5	95.4	148.9	151.7	228.9
Feb	180.4	199.1	158.2	212.2	140.6	167.3	153.2	197.8	162.4	95.4	149.8	151.7	228.7
Mar	184.4	204.4	161.1	212.8	140.8	171.4	154.9	199.9	167.9	95.4	149.8	151.7	237.0
Apr	188.0	209.4	163.3	222.6	142.7	174.7	155.8	200.3	171.3	95.4	150.2	151.7	237.0
May	186.4	205.4	164.2	222.6	145.1	175.7	157.1	200.3	171.5	95.4	150.2	151.7	237.0
Jun	189.8	210.7	165.5	222.6	146.2	177.3	157.3	200.3	179.2	95.4	150.2	151.7	237.0

Source: Office of Chief Government Statistician - Zanzibar and BoT

## 1.0 Output and Prices

**Table 1.21a(i): National Consumer Price Index, Percentage Change on the Previous Year (New CPI) - Main Groups**

		September 2010 = 100											
Period	Total Index	Food	Alcohol & Tobacco	Clothing & Footwear	Housing, Water, Electricity, Gas and Other Fuel	Furnishing, Housing Equipment and Routine Maintenance of the House	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscel. Goods & Services
Weight (%)	100	47.8	3.3	6.7	9.2	6.7	0.9	9.5	2.1	1.3	1.7	6.4	4.5
2010-Dec	<b>5.1</b>	6.5	2.8	5.0	12.2	4.6	-1.2	-0.1	1.1	3.2	-1.8	-1.5	4.7
2011-Mar	<b>7.3</b>	8.3	2.5	8.0	14.1	11.9	1.4	1.3	-1.1	3.6	2.7	4.2	3.0
Jun	<b>9.7</b>	10.8	6.1	9.7	15.9	14.0	1.6	6.8	-2.1	3.0	3.0	6.4	3.4
2010-Oct	<b>4.2</b>	5.2	4.1	4.9	10.2	3.5	-1.4	-1.0	1.2	3.4	-0.7	-1.5	4.6
Nov	<b>5.5</b>	7.1	2.5	4.7	14.4	4.6	-1.1	0.1	1.2	3.2	-2.1	-1.5	5.2
Dec	<b>5.6</b>	7.3	2.0	5.5	12.1	5.7	-1.2	0.6	0.8	3.0	-2.5	-1.4	4.4
2011-Jan	<b>6.4</b>	7.1	1.8	5.8	17.7	7.2	0.6	0.3	-0.2	3.5	2.2	2.9	4.0
Feb	<b>7.5</b>	9.2	2.9	8.6	11.1	13.9	2.1	0.3	-1.3	3.6	3.2	3.9	1.1
Mar	<b>8.0</b>	8.6	2.7	9.5	13.6	14.5	1.4	3.3	-1.8	3.8	2.8	5.7	4.0
Apr	<b>8.6</b>	9.7	5.6	9.4	13.4	13.6	1.4	3.9	-2.0	3.1	2.2	5.2	3.4
May	<b>9.7</b>	10.4	6.8	9.8	15.7	14.1	2.0	8.0	-2.2	2.4	3.1	7.4	3.8
Jun	<b>10.9</b>	12.3	5.8	9.8	18.8	14.4	1.5	8.4	-2.0	3.6	3.5	6.7	2.8

**Notes:** Base (1) 2007 = 100, September 2010

Please note that NBS has adjusted CPI figures from December 2001=100 to September 2010=100.

**Source:** National Bureau of Statistics.

## 1.0 Output and Prices

**Table 1.21a(ii): National consumer Price Index, Percentage Change on the Previous Year (New CPI) - Other Selected Groups**

		September 2010 = 100			
Period	Weight (%)	Food and Non Alcoholic Beverages (Combining Food consumed at Home and Food consumed in Restaurants)		Non Food	
		51.0	5.7	All Items Less Food (Non Food)	All Items Less Food and Energy
2010-Dec	5.6		11.2	4.5	3.6
2011-Mar	7.9		16.4	6.6	5.3
Jun	10.3		25.2	9.0	6.7
2010-Oct					
Nov	4.4		6.8	3.9	3.5
Dec	6.0		14.6	4.9	3.7
	6.3		12.3	4.7	3.7
2011-Jan					
Feb	6.7		19.1	6.1	4.4
Mar	8.6		13.0	6.1	5.1
Apr	8.3		17.1	7.7	6.3
May	9.2		22.1	7.8	5.7
Jun	10.1		24.5	9.3	7.1
	11.7		29.0	10.0	7.2

**Notes:** Base (1) 2007 = 100, September 2010

Please note that NBS has adjusted CPI figures from December 2001=100 to September 2010=100.

**Source:** National Bureau of Statistics.

**Table 1.21(b): National Consumer Price Index, Percentage Change on the Previous Year (Old CPI)***December 2001 = 100*

Period	General Index	Food		Non Food						Transportation	Education	Miscel. goods & services		
		Total	Drinks & Tobacco	Clothing & footwear	Rent	Fuel, light & water	Furniture & utensils	Household operations	Personal care & health					
Weight	100.0	55.9	44.1	6.9	6.4	1.4	8.5	2.1	2.1	2.1	0.8	9.7	2.6	1.5
2005	4.4	5.9	2.9	2.1	-0.5	-0.4	7.7	-1.1	0.5	3.5	-1.5	4.7	-0.1	-1.4
2006	7.3	7.0	7.6	7.7	7.0	5.5	8.5	7.8	2.0	11.2	5.0	9.1	2.5	8.0
2007	7.0	7.0	7.0	10.5	5.9	3.6	6.1	7.9	8.6	2.9	8.9	7.0	9.6	0.8
2008	10.3	12.7	6.7	8.1	1.5	2.4	10.7	6.0	3.2	5.0	5.5	6.9	7.0	1.8
2009	12.1	17.6	3.7	8.8	6.3	12.4	-1.5	6.1	5.2	6.8	9.2	0.1	10.1	3.3
2006 Mar	7.7	8.3	6.8	5.6	7.9	8.5	7.3	4.7	-1.0	16.9	4.9	7.5	0.3	9.4
Jun	9.2	10.0	7.9	6.0	7.4	7.7	9.5	6.8	0.3	13.6	5.5	10.0	2.1	7.7
Sep	5.9	3.5	9.4	9.8	6.9	3.9	12.0	10.1	2.6	10.5	7.0	11.2	5.0	8.6
Dec	6.3	6.2	6.5	9.2	5.9	2.3	5.4	9.8	6.0	4.8	2.8	7.8	2.5	6.6
2007 Mar	7.2	6.3	8.4	11.7	6.5	5.6	7.9	10.6	10.5	2.1	7.4	9.2	11.6	-0.2
Jun	5.7	4.0	8.1	13.3	7.2	3.9	6.3	9.2	11.0	4.2	9.6	7.4	10.7	2.1
Sep	8.4	10.3	5.8	8.1	5.5	2.2	4.3	6.2	8.9	3.4	10.4	5.8	8.9	0.4
Dec	6.9	7.5	5.9	9.1	4.3	2.8	6.2	5.8	4.5	1.9	8.1	5.7	7.5	0.9
2008 Mar	8.9	10.9	5.8	9.9	0.8	2.1	8.4	4.6	3.1	3.4	4.4	5.5	5.6	1.6
Jun	9.4	11.4	6.6	7.9	1.1	2.1	11.2	5.2	2.7	3.7	4.1	6.8	6.3	0.7
Sep	10.3	11.9	7.8	8.5	1.1	3.0	13.2	6.8	2.2	5.9	5.5	8.5	7.8	2.2
Dec	12.5	16.5	6.7	6.4	2.8	2.4	9.9	7.2	4.7	7.1	8.0	6.6	8.3	2.6
2009 Mar	13.1	18.4	4.6	5.5	4.1	12.6	1.8	7.0	4.9	7.7	10.4	3.6	10.1	3.4
Jun	11.2	16.8	2.2	8.0	7.2	12.9	-7.2	7.0	5.0	7.9	9.7	-1.0	11.9	4.0
Sep	11.7	17.7	2.6	10.7	8.8	12.6	-5.7	6.6	5.3	7.2	8.8	-2.9	10.5	4.0
Dec	12.5	16.5	6.0	12.3	6.5	12.2	5.5	4.2	5.8	4.9	8.5	0.5	8.9	1.3
2010-Mar	9.8	10.4	8.8	11.1	5.1	2.7	19.9	2.4	5.2	4.7	4.6	3.6	5.7	-0.9
Jun	8.2	8.3	7.8	9.9	2.5	2.8	16.6	2.3	3.5	5.5	2.7	7.0	2.1	-4.9
Sep	5.8	5.5	6.3	6.9	0.6	1.9	14.4	2.4	4.1	4.2	0.1	6.6	0.0	-5.5

Source: National Bureau of Statistics

## 1.0 Output and Prices

**Table 1.22: Zanzibar Consumer Price Index, Percentage Change on the Previous Year**

End of Period	Total Index	Food	Total	Alcoholic Beverages,	Clothing and Footwear	Housing, Water, electricity, Gas & Other Fuels	Furnishing, H/hold Equipments & Routine H/hold	Non-Food				Base: December 2005 = 100			
			Narcotics	Tobacco &	Maintenance	Health	Transport	Communication	Recreation	Edu- cation	Restaurants and Hotels	Miscellaneous Goods & Services.			
			Weights (%)	100	57.4	42.6	0.6	6.2	15.6	5.3	2.1	3.4	0.4	1.1	3.1
2006	6.5	7.0	5.9	12.7	2.6	7.1	4.1	3.7	14.5	-0.6	7.0	0.9	7.3	5.3	5.3
2007	13.0	15.8	9.7	12.7	6.7	8.9	10.8	13.9	15.8	-4.1	13.4	14.7	26.4	-5.0	-5.0
2008	20.6	24.3	16.5	8.0	8.3	21.8	13.1	18.0	19.2	-1.6	8.4	7.4	24.5	19.0	19.0
2009	9.2	10.1	6.7	17.4	6.7	11.6	8.1	8.8	-3.6	0.1	3.7	4.7	12.2	11.8	11.8
2010	6.1	6.4	6.4	27.3	5.5	4.6	3.7	12.2	4.5	0.1	5.8	12.9	16.8	4.1	4.1
2010 - Mar	6.4	8.0	4.4	26.1	5.0	2.7	3.6	10.2	-4.5	0.0	4.5	13.9	11.7	8.0	8.0
Jun	5.6	5.3	6.3	26.9	5.0	4.7	3.1	10.9	6.3	0.0	5.0	12.6	16.6	3.4	3.4
Sep	7.0	6.9	7.8	32.7	5.4	6.2	3.6	10.1	8.5	0.0	6.2	12.6	22.3	3.9	3.9
Dec	5.3	4.3	7.1	23.6	6.8	4.8	4.7	17.5	7.7	0.5	7.5	12.6	16.6	1.3	1.3
2011 - Mar	9.1	11.2	6.8	12.6	7.7	5.7	6.3	21.5	9.1	1.6	6.4	5.5	11.6	-11.9	-11.9
Jun	14.5	19.4	8.7	18.2	10.1	8.4	8.3	19.8	12.9	1.6	5.7	5.5	10.1	-9.7	-9.7
2010 - Jan	6.5	8.8	3.3	26.3	4.8	1.7	4.0	6.5	-8.1	0.0	4.0	16.6	8.0	11.9	11.9
Feb	5.9	7.0	4.6	25.9	5.3	3.2	3.4	11.5	-4.2	0.0	4.7	12.6	11.6	6.3	6.3
Mar	6.8	8.3	5.2	26.2	5.0	3.2	3.4	12.7	-1.2	0.0	4.8	12.6	15.7	5.8	5.8
Apr	6.0	6.4	5.5	26.2	5.4	3.6	3.2	11.6	2.3	0.0	4.8	12.6	16.2	3.0	3.0
May	5.0	4.4	6.2	27.2	5.0	4.8	3.1	10.4	6.2	0.0	6.6	12.6	16.2	3.7	3.7
Jun	5.9	5.2	7.1	27.2	4.7	5.9	2.9	10.6	10.4	0.0	3.7	12.6	17.6	3.6	3.6
Jul	6.0	5.1	7.8	31.5	4.4	6.5	3.5	10.7	8.7	0.0	3.1	12.6	22.3	3.4	3.4
Aug	9.2	10.5	8.1	34.2	6.3	6.5	3.5	10.5	8.9	0.0	8.8	12.6	22.3	4.3	4.3
Sep	5.9	5.1	7.5	32.5	5.4	5.6	3.9	9.2	7.8	0.0	6.8	12.6	22.3	3.9	3.9
Oct	5.1	3.9	6.9	21.5	6.5	4.9	3.9	17.8	7.8	0.0	7.0	12.6	13.2	4.1	4.1
Nov	4.9	4.0	6.3	16.9	6.7	4.0	4.0	16.9	7.0	0.0	7.0	12.6	13.2	3.2	3.2
Dec	6.0	4.8	8.3	32.5	7.2	5.6	6.1	17.8	8.5	1.6	8.3	12.6	23.5	-3.5	-3.5
2011 - Jan	6.6	7.3	6.2	12.1	7.9	4.3	5.3	25.2	7.4	1.6	6.8	5.5	11.7	-11.4	-11.4
Feb	9.7	12.7	6.3	12.7	7.6	5.0	6.3	19.7	8.6	1.6	6.2	5.5	11.6	-12.9	-12.9
Mar	10.9	13.7	7.8	13.0	7.6	7.6	7.4	19.6	11.2	1.6	6.2	5.5	11.6	-11.5	-11.5
Apr	13.8	18.3	8.7	18.2	8.6	8.9	8.0	19.9	12.4	1.6	6.4	5.5	10.6	-9.8	-9.8
May	14.2	18.9	8.8	18.2	10.4	8.3	8.6	19.9	12.9	1.6	4.5	5.5	10.6	-9.7	-9.7
Jun	15.4	21.1	8.7	18.2	11.3	8.1	8.3	19.6	13.5	1.6	6.1	5.5	9.2	-9.7	-9.7

Source: Office of Chief Government Statistician - Zanzibar and BoT

**Table 1.23: Dar es Salaam Cost of Living Index - Middle Income Group\***

Period	General Index	Food		Non Food							Miscl. goods & services				
		Total	Drinks & Tobacco	Clothing & footwear	Rent	Fuel, light & water	Furniture & utensils	Household operations	Personal care & health	Transportation	Recreation & entertainment				
Weight	100.0	57.0	43.0	7.9	7.5	1.2	6.9	1.3	2.0	2.1	10.7	1.0	1.7	0.6	
2004	114.6	116.3	112.4	110.5	106.8	111.9	139.2	103.7	109.1	102.3	106.0	104.6	102.8	119.5	
2005	123.7	127.8	118.3	107.2	105.0	119.3	162.9	110.7	105.8	106.6	114.3	114.0	108.0	122.9	
2006	135.0	135.6	134.3	122.7	111.0	132.8	196.6	133.1	109.9	115.7	133.6	114.3	117.1	115.4	
2007	150.2	149.0	151.9	142.6	129.3	146.1	219.8	147.4	120.1	116.9	150.9	117.8	152.3	106.0	
2008	173.6	173.6	173.8	164.5	121.0	197.9	275.0	169.6	148.7	131.0	172.1	128.3	173.9	105.7	
2009	202.1	208.9	193.2	191.1	131.3	227.8	288.6	179.1	167.1	167.3	194.4	132.1	197.1	113.0	
2007-Mar	143.2	142.5	144.2	133.3	118.8	146.1	215.8	144.2	113.6	117.4	140.0	114.4	143.4	106.3	
	Jun	148.7	148.7	142.8	128.9	146.1	215.1	148.8	112.6	117.8	142.0	118.1	151.7	106.3	
	Sep	152.3	149.4	156.0	144.2	134.0	146.1	227.2	148.6	120.2	114.7	157.4	119.3	157.8	106.1
	Dec	156.8	155.3	158.8	150.1	135.4	146.1	221.2	148.1	133.8	117.9	164.0	119.5	156.4	105.3
2008-Mar	166.5	166.4	167.6	160.5	122.7	195.1	259.4	163.5	130.5	125.9	165.7	124.2	168.4	103.9	
	Jun	171.4	173.8	168.0	160.8	119.1	195.1	266.9	167.7	140.7	128.2	162.1	129.0	165.4	104.0
	Sep	175.7	174.0	177.9	165.5	120.3	197.9	286.6	172.0	157.8	132.2	176.7	129.5	182.7	106.9
	Dec	180.8	180.1	181.8	171.2	121.7	203.5	287.1	175.0	165.8	137.5	183.9	130.6	179.2	107.8
2009-Mar	191.1	194.7	186.5	183.2	125.7	206.6	275.9	178.4	168.5	155.5	192.1	132.1	183.1	109.4	
	Jun	196.7	202.1	189.5	189.1	128.3	206.6	276.2	179.9	169.9	156.2	196.5	135.1	184.9	109.3
	Sep	206.9	214.8	196.6	195.8	134.3	227.8	295.3	179.6	172.9	170.3	195.1	131.5	203.3	114.4
	Dec	213.8	224.0	200.4	196.2	136.8	270.1	306.8	178.6	157.2	187.4	193.8	129.7	217.2	118.9

Note: \* People with monthly incomes between TZS 17,500/= and TZS 40,000/=

Source: National Bureau of Statistics.

1.0 Output and Prices

**Table 1.24: Dar es Salaam Retail Price Index - Wage earners\***

Period	General Index	Food Index	Non Food						Miscl goods & services					
			Total	Drinks & Tobacco	Clothing & footwear	Rent	Fuel, light & water	Furniture & utensils	Household operations & health	Personal care	Transportation	Recreation & entertainment	Education	
Weights	100.0	67.52	32.5	2.5	4.1	0.8	10.4	0.6	1.8	1.3	8.6	0.8	1.2	0.3
2004	116.8	117.1	116.1	123.2	111.9	111.9	133.2	113.0	102.2	118.5	100.9	103.7	111.2	103.4
2005	126.5	125.7	128.0	120.0	108.7	113.6	162.3	115.7	110.0	113.6	109.8	110.4	115.0	121.1
2006	141.1	138.6	146.2	141.8	108.0	132.8	193.7	115.4	109.6	118.8	134.0	113.6	93.8	139.3
2007	154.0	151.2	159.8	159.5	124.6	146.1	209.1	131.7	119.1	115.0	148.5	114.9	104.0	128.4
2008	180.9	174.6	194.0	175.0	139.3	199.3	269.8	160.5	138.4	134.1	179.3	110.9	99.3	137.3
2006-Mar	137.0	135.2	140.7	130.2	107.7	129.9	179.6	114.4	108.4	119.8	133.0	117.6	98.0	149.7
Jun	141.7	139.7	146.0	137.6	106.1	132.8	195.0	114.6	108.9	119.9	133.8	114.1	89.9	148.4
Sep	140.9	137.4	148.3	148.6	106.8	134.3	199.1	116.3	110.0	117.8	134.5	112.9	91.2	129.0
Dec	144.6	142.0	149.9	150.9	111.4	134.3	201.1	116.3	111.0	117.8	134.7	109.7	96.1	130.1
2007-Mar	150.8	150.0	152.6	156.6	117.0	146.1	203.0	122.7	112.9	117.7	135.6	110.3	99.7	125.9
Jun	151.1	150.1	153.1	158.4	124.0	146.1	199.8	133.6	112.6	117.0	135.7	115.7	105.2	128.8
Sep	153.6	148.3	164.7	159.3	124.2	146.1	217.1	133.5	123.7	110.6	156.2	118.1	107.3	130.4
Dec	160.5	156.5	168.9	163.8	133.2	146.1	216.5	137.0	127.4	114.7	166.4	115.4	103.6	128.6
2008-Mar	170.7	167.2	178.1	169.6	145.2	195.1	234.7	160.7	122.2	126.2	166.5	102.9	98.8	132.1
Jun	177.1	172.8	185.9	171.4	149.6	195.1	252.9	172.2	134.1	132.2	166.4	107.8	98.0	142.1
Sep	182.2	173.1	201.3	178.0	136.2	203.5	283.5	163.4	146.7	136.1	187.4	112.1	102.2	141.3
Dec	191.4	185.4	203.6	181.0	134.4	203.5	280.4	168.2	150.6	141.7	197.0	120.1	101.8	142.5
2009-Mar	202.0	198.3	210.1	200.2	142.7	206.6	267.8	171.8	168.6	152.3	219.0	121.7	109.0	177.3
Jun	205.9	202.6	212.7	205.8	145.8	206.6	264.4	171.8	170.2	157.3	229.6	121.7	109.5	148.2
Sep	214.1	210.3	222.2	216.1	156.3	206.6	284.2	174.9	170.7	171.4	230.1	126.7	112.6	147.3
Dec	223.2	222.9	223.9	220.9	166.5	206.6	289.9	174.9	158.7	174.3	225.2	128.6	114.0	148.1

Note: \* People with Monthly incomes up to TZS 17,500=.

Source: National Bureau of Statistics.

## 2.0 Government Finance

**Table 2.1 : Analysis of Central Government Finance**

*Millions of TZS*

Item	Actuals		Estimates						Actuals		
	2008/09	2009/10	Annual Budget	Jul - Sep	Oct - Dec	Jan - Mar	Apr - Jun	Jul - Sep <sup>r</sup>	Oct - Dec <sup>r</sup>	Jan - Mar <sup>t</sup>	Apr - Jun <sup>f</sup>
<b>1. Total Revenue (A+B)</b>											
<b>A. Recurrent Revenue</b>	<b>5,459,445.5</b>	<b>6,066,828.0</b>	<b>8,197,079.1</b>	<b>1,967,059.0</b>	<b>2,431,275.6</b>	<b>1,904,848.5</b>	<b>1,893,895.9</b>	<b>1,600,427.4</b>	<b>2,318,300.1</b>	<b>1,736,518.6</b>	<b>1,699,000.0</b>
Tax revenue	4,293,074.3	4,661,540.3	6,176,172.0	1,434,795.8	1,637,181.3	1,557,573.8	1,546,621.1	1,290,329.3	1,472,214.9	1,477,339.6	1,458,609.8
Taxes on Imports	4,043,673.0	4,427,833.7	5,638,593.3	1,282,217.3	1,502,835.6	1,430,726.8	1,422,813.7	1,192,842.7	1,364,969.1	1,360,785.0	1,376,982.0
Income taxes	1,475,496.4	1,660,253.6	2,393,457.3	534,803.2	618,677.8	617,952.8	622,023.5	508,900.8	573,874.7	600,693.1	599,788.0
Taxes on Local Goods and Service	1,228,645.8	1,334,019.7	1,649,956.3	387,479.8	469,570.9	398,246.1	394,659.5	359,501.6	421,507.7	432,952.0	446,424.0
Tax Refunds	-	-	-	-	-	-	-	312,279.2	286,859.8	256,127.2	260,757.8
Other taxes	462,543.8	495,957.0	328,743.8	70,638.1	71,399.5	92,854.8	93,851.5	64,112.9	82,727.0	71,012.7	70,012.2
Non - tax revenue	249,401.3	217,379.6	364,996.7	109,433.1	91,200.2	83,701.5	80,662.0	62,659.6	70,163.8	70,257.6	81,627.8
LGA Own Sources	0.0	172,582.0	43,145.5	43,145.5	43,145.5	43,145.5	43,145.5	34,827.0	37,082.0	46,297.0	0.0
Drawing from EPA	16,327.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
B. Grants	1,166,371.2	1,405,287.0	2,020,907.1	532,263.2	794,094.4	347,274.8	347,274.8	310,098.1	846,085.2	259,79.0	240,390.1
<b>2. Total expenditure<sup>1</sup></b>	<b>6,734,078.0</b>	<b>8,173,749.3</b>	<b>10,769,612.3</b>	<b>2,369,482.5</b>	<b>2,607,047.9</b>	<b>3,020,903.9</b>	<b>2,772,178.0</b>	<b>2,046,894.9</b>	<b>2,672,803.5</b>	<b>2,577,946.1</b>	<b>2,985,381.4</b>
Recurrent expenditure	4,681,459.3	5,562,443.1	6,950,561.6	1,590,255.7	1,747,138.3	1,819,822.7	1,793,344.9	1,504,223.8	1,819,061.2	1,903,607.8	2,406,278.3
Current payments	4,438,790.5	5,313,552.6	6,586,091.6	1,538,118.4	1,661,306.4	1,710,215.3	1,676,451.5	1,458,085.5	1,722,558.8	1,828,115.4	2,220,730.2
Interest payments	242,668.9	248,890.6	364,470.0	52,137.3	85,831.9	109,607.5	116,893.4	46,138.4	96,502.4	75,492.3	185,548.1
Development expenditure	2,052,618.7	3,819,050.7	2,611,306.0	779,226.8	859,909.6	1,201,081.1	978,833.1	542,671.1	853,742.3	674,338.3	579,103.1
<b>3. Surplus(+)/ Deficit(-) 11-2  </b>	<b>-1,274,632.5</b>	<b>-2,572,533.2</b>	<b>-402,423.4</b>	<b>-175,772.3</b>	<b>-1,116,055.4</b>	<b>-878,282.2</b>	<b>-446,467.5</b>	<b>-354,503.4</b>	<b>-841,427.5</b>	<b>-1,286,381.4</b>	
4. Adjustment to cash and other items (net)	276,296.4	603,533.9	0.0	0.0	0.0	0.0	0.0	201,225.6	249,510.5	24,731.0	625,710.3
5. Expenditure Float	-216,706.2	-436,236.3	0.0	0.0	0.0	0.0	0.0	-468,253.0	-11,874.0	0.0	0.0
<b>6. Overall balance [3+4+5]</b>	<b>-1,939,623.6</b>	<b>-2,572,533.2</b>	<b>-402,423.4</b>	<b>-175,772.3</b>	<b>-1,116,055.4</b>	<b>-878,282.2</b>	<b>-713,950.0</b>	<b>-116,867.0</b>	<b>-816,696.5</b>	<b>-660,671.1</b>	
<b>7. Total Financing</b>											
<b>Foreign (net):</b>											
Loans	956,367.4	1,379,656.4	1,942,532.6	252,720.7	414,048.7	656,460.8	619,302.3	206,526.8	515,036.9	238,125.2	189,195.6
Program	820,717.6	1,253,916.3	997,427.5	201,897.6	362,068.4	231,564.0	201,897.6	153,460.4	387,486.0	237,534.2	38,720.7
Development project	331,922.5	558,319.6	189,837.3	0.0	160,170.9	29,666.4	0.0	0.0	173,806.3	0.0	0.0
Basket Support	488,795.1	695,596.7	807,590.2	201,897.6	201,897.6	201,897.6	201,897.6	153,460.4	213,679.7	237,534.2	38,720.7
Non-Concessional Borrowing	162,927.5	194,070.9	256,218.6	64,054.6	64,054.6	64,054.6	64,054.6	58,626.0	140,795.5	8,396.6	12,863.1
Amortization	-27,277.7	-68,330.9	-42,325.9	-13,231.5	-12,074.3	-4,764.0	-12,256.0	-5,559.0	-13,244.6	-7,805.6	-16,335.9
<b>Domestic (net):</b>											
Domestic non-bank borrowing	213,674.8	559,967.1	630,000.6	1,49702.7	<b>-238,276.5</b>	<b>459,594.6</b>	<b>258,979.8</b>	<b>506,968.2</b>	<b>-398,169.9</b>	<b>578,571.3</b>	<b>471,475.6</b>
Domestic bank borrowing	212,566.8	-24,754.0	0.0	0.0	0.0	0.0	0.0	-53,385.4	68,343.4	157,813.2	164,722.7
Amortization of contingent debt	1,108.0	584,523.1	142,721.6	149,702.7	-238,276.5	459,594.6	-228,299.2	560,553.6	-466,513.3	420,758.1	306,752.9
Privatization Fund	45,000.0	9,658.9	30,000.0	0.0	0.0	0.0	30,000.0	0.0	0.0	0.0	0.0
Borrowing/Rollover	714,314.8	927,721.4	164,114.4	348,021.8	147,466.1	268,119.1	164,114.4	260,574.3	132,006.3	137,672.7	
Domestic amortisation/Rollover	-714,314.8	-470,442.3	-164,114.4	-348,021.8	-147,466.1	-164,114.4	-164,114.4	-260,574.3	-132,006.3	-137,672.7	

Note: P = Provisional

/1 = Exclude amortization and Expenditure float, includes Road fund and Retention expenditures

Source: Ministry of Finance, Bank of Tanzania and National Bureau of Statistics.

## 2.0 Government Finance

**Table 2.2: Government Operations**

Item	Actuals		Estimates						2010/11			
	2008/09	2009/10	Annual Budget	Jul - Sep	Oct - Dec	Jan - Mar	Apr - Jun	Jul - Sep <sup>r</sup>	Oct - Dec <sup>r</sup>	Jan - Mar <sup>r</sup>	Apr - Jun <sup>p</sup>	
<b>Total Revenue</b>	<b>4,661,540.3</b>	<b>6,176,172.0</b>	<b>1,434,795.8</b>	<b>1,637,181.3</b>	<b>1,557,573.8</b>	<b>1,546,621.1</b>	<b>1,290,329.3</b>	<b>1,472,214.9</b>	<b>1,477,339.6</b>	<b>1,458,609.8</b>		
Tax Revenue	4,043,673.0	4,427,833.7	5,638,593.3	1,282,217.3	1,502,835.6	1,430,726.8	1,422,813.7	1,192,842.7	1,364,969.1	1,360,785.0	1,376,982.0	
Taxes on Imports	1,475,496.4	2,393,457.3	554,803.2	618,677.6	622,023.5	508,900.8	573,874.7	600,693.1	599,788.0	599,788.0		
Taxes on Local Goods and Services	1,660,253.6	1,246,435.8	289,296.1	343,187.4	321,673.1	260,327.4	286,859.8	266,127.2	260,757.8	260,757.8		
Income Taxes	937,603.4	1,334,019.7	1,649,956.3	387,479.8	469,570.9	398,246.1	394,659.5	359,501.6	421,507.7	432,952.0	446,424.0	
Other taxes	495,957.0	328,435.8	70,638.1	71,399.5	92,854.8	93,301.5	64,112.9	82,727.0	71,012.7	70,012.2		
Non-tax Revenue	249,401.3	217,379.6	364,996.7	109,433.1	91,200.2	83,701.5	62,659.6	70,163.8	70,257.6	81,627.8		
LGA Own Resources	0.0	172,582.0	43,145.5	43,145.5	43,145.5	43,145.5	34,827.0	37,082.0	46,297.0	0.0		
Drawing from EPA	16,327.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0		
<b>Total Expenditure/1</b>	<b>6,734,078.0</b>	<b>8,173,749.3</b>	<b>10,679,612.3</b>	<b>2,369,482.5</b>	<b>2,607,047.9</b>	<b>3,020,903.9</b>	<b>2,772,178.0</b>	<b>2,046,894.9</b>	<b>2,672,803.5</b>	<b>2,577,946.1</b>	<b>2,985,381.4</b>	
Recurrent expenditure	4,681,459.3	5,562,443.1	6,950,561.6	1,590,255.7	1,747,138.3	1,819,822.7	1,793,344.9	1,504,223.8	1,819,061.2	1,903,607.8	2,406,278.3	
Interest payments	242,668.9	248,890.6	364,470.0	52,137.3	85,831.9	109,607.5	116,893.4	46,138.4	96,502.4	75,492.3	185,548.1	
Domestic 2/	207,744.5	208,099.1	235,027.5	34,548.4	70,090.6	56,500.3	73,388.1	34,861.4	72,793.4	65,895.1	162,235.2	
Foreign	34,924.4	40,791.5	129,442.5	17,588.8	15,741.3	53,107.1	43,005.3	11,277.0	23,709.1	9,597.2	23,312.9	
Wages and salaries	1,608,591.1	1,723,414.2	2,666,800.8	665,254.0	687,111.7	669,240.1	645,195.1	677,074.3	694,461.6	721,487.1	711,020.2	
Other goods, services and transfers	2,830,199.3	3,590,138.3	3,919,290.8	872,864.5	974,097.5	1,040,975.2	1,031,256.4	781,971.2	1,038,097.1	1,106,628.4	1,509,710.0	
of which: Retirement fund	44,638.9	67,726.8	134,225.1	13,554.0	25,628.9	38,326.5	25,805.6	23,589.1	22,287.6	30,725.3	17,046.1	
Dev. Expenditure and net lending	2,052,618.7	2,611,306.2	3,819,050.7	779,226.8	859,909.6	1,201,081.1	978,833.4	54,467.1	853,742.3	674,338.3	579,103.1	
Local	1,004,530.5	1,366,142.8	1,659,999.8	165,999.8	246,682.7	587,854.2	169,898.2	16,850.0	187,000.0	187,000.0	370,333.5	
Foreign	1,146,593.5	1,606,775.7	2,452,907.8	613,227.0	613,227.0	613,227.0	613,227.0	372,681.7	605,892.3	487,338.3	208,569.6	
Balance (cheques issued) before Grants	-2,441,003.7	-3,512,009.0	-4,593,440.3	-934,866.7	-969,866.6	-1,463,330.1	-1,225,556.9	-756,565.6	-1,200,588.6	-1,100,606.5	-1,526,771.6	
Grants	1,166,371.2	1,405,287.7	2,020,907.1	532,263.2	794,094.4	347,274.8	310,098.1	846,085.2	259,179.0	240,390.1		
Program (CIS/OGL)	603,501.1	665,776.6	631,808.1	184,988.5	446,819.6	0.0	149,502.5	504,668.0	17,771.5	83,404.3		
Project	289,025.5	439,110.9	238,132.4	211,257.4	238,132.4	211,257.4	60,391.3	107,186.3	136,696.8	65,409.0		
of which: MCA(T) - USA	11,732.6	19,930.5	268,750.0	80,625.0	53,750.0	80,625.0	53,750.0	26,264.3	65,249.4	42,082.5		
MDF funds / Basket Support funds	194,114.8	258,066.7	221,569.5	55,392.4	55,392.4	55,392.4	55,392.4	7,940.0	168,955.4	42,219.3	49,494.3	
MDRI (IMF)	67,997.2	22,403.1	268,750.1	53,750.0	80,625.0	53,750.0	53,750.0	26,264.3	65,275.4	62,491.4	42,082.5	
Balance (cheques issued) after grants	-1,247,632.5	-2,572,533.2	-402,423.4	-175,772.3	-1,116,055.4	-878,822.2	-713,495.0	-446,467.5	-34,033.4	-841,427.5	-286,381.4	
Adjustments to cash and other items (net)	-276,296.4	603,333.9	0.0	0.0	0.0	0.0	0.0	201,225.6	249,510.5	24,731.0	625,710.3	
Expenditure Float	-436,236.3	-216,706.2	0.0	0.0	0.0	0.0	0.0	-468,253.0	-11,874.0	0.0	0.0	
Overall balance (cheques cleared)	-1,215,042.2	-1,939,623.6	-2,572,533.2	-402,423.4	-175,772.3	-1,116,055.4	-878,822.2	-713,495.0	-116,867.0	-816,696.5	-660,671.1	
Financing	1,215,042.2	1,939,623.6	2,572,533.2	402,423.4	175,772.3	1,116,055.4	878,822.2	713,495.0	116,867.0	816,696.5	660,671.1	
Foreign Financing (net)	956,367.4	1,379,795.6	1,932,532.6	1,932,532.6	1,932,532.6	1,932,532.6	1,932,532.6	206,526.8	515,036.9	238,125.2	189,195.6	
Loans	820,717.6	1,253,916.3	997,427.5	201,897.6	362,068.4	231,564.0	201,897.6	153,460.4	387,486.0	237,534.2	38,720.7	
Program loans	331,922.5	558,319.6	189,837.3	0.0	160,170.9	29,666.4	0.0	173,806.3	136,696.8	65,409.0		
Development Project loans	488,795.1	695,596.7	807,590.2	201,897.6	201,897.6	201,897.6	201,897.6	153,460.4	213,679.7	237,534.2	38,720.7	
Basket Support	162,927.5	194,070.9	256,218.6	64,054.6	64,054.6	64,054.6	58,626.0	140,795.5	8,396.6	12,863.1		
Non-Concessional Borrowing	714,314.8	927,721.4	164,114.4	0.0	365,606.2	0.0	0.0	164,114.4	153,947.7	0.0		
Amortization	-27,277.7	-68,330.9	-13,231.5	-12,074.3	-4,764.0	-12,256.0	-5,539.5	-13,244.6	-7,805.6	-16,335.9		
Domestic (net)	<b>258,674.8</b>	<b>630,000.6</b>	<b>149,702.7</b>	<b>-238,276.5</b>	<b>459,594.6</b>	<b>258,979.8</b>	<b>506,968.2</b>	<b>-398,169.9</b>	<b>578,571.3</b>	<b>471,475.6</b>		
Banks and Non-Bank Financing(NDF)	213,674.8	559,769.1	600,000.6	149,702.7	-238,276.5	459,594.6	228,979.8	-398,169.9	578,571.3	471,475.6		
Bank borrowing	212,566.8	584,523.1	142,721.6	149,702.7	-238,276.5	459,594.6	-228,299.2	560,353.6	420,758.1	306,752.9		
Non-Bank (net of amortization)	1,108.0	-24,754.0	457,279.1	0.0	0.0	457,279.1	-53,385.4	68,343.4	157,813.2	164,722.7		
Borrowing/Roll over	0.0	-9,460.9	927,721.4	164,114.4	348,021.8	147,466.1	189,160.0	-164,114.4	260,574.3	132,006.3	137,672.7	
Amortization of contingent debt	-9,460.9	-470,442.3	-164,114.4	-348,021.8	-147,466.1	-189,160.0	-164,114.4	-260,574.3	-132,006.3	-137,672.7		
Domestic amortisation/Rollover	45,000.0	-714,314.8	9,658.9	30,000.0	0.0	0.0	0.0	0.0	0.0	0.0		
Privatization Proceeds	45,000.0	9,658.9	30,000.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0		

**Notes:** /1 Exclude amortization and Expenditure Float, includes Road fund and Retention expenditures

/2 Domestic Interest payments and amortization include Cash and Non cash

r = Revised, P = Provisional

Source: Ministry of Finance, Bank of Tanzania and National Bureau of Statistics.

## 2.0 Government Finance

**Table 2.3: Zanzibar Central Government Operations**

Item	Millions of TZS									
	Annual Budget	Estimates				2009/10	Actuals			
		Jul - Sep	Oct - Dec	Jan - Mar	Apr - Jun		Apr - Jun	Jul - Sep <sup>r</sup>	Oct - Dec <sup>r</sup>	Jan - Mar <sup>r</sup>
<b>Total Revenue</b>	<b>171,687.0</b>	<b>41,505.6</b>	<b>43,474.6</b>	<b>46,775.8</b>	<b>39,331.7</b>	<b>35,450.8</b>	<b>40,252.4</b>	<b>42,970.0</b>	<b>49,730.3</b>	<b>48,549.4</b>
<b>Tax Revenue</b>	<b>160,975.6</b>	<b>38,479.3</b>	<b>40,000.8</b>	<b>42,798.2</b>	<b>36,568.1</b>	<b>33,435.7</b>	<b>37,597.9</b>	<b>39,886.1</b>	<b>45,241.5</b>	<b>41,570.0</b>
Tax on Imports	39,507.4	10,202.3	9,661.0	10,600.0	9,044.6	9,298.9	10,420.4	11,348.5	13,578.5	13,332.8
VAT and Excise Duties (local)	52,006.6	12,743.3	13,271.9	14,106.8	11,371.3	9,566.2	11,557.9	11,981.4	13,294.3	12,425.4
Income Tax	29,732.9	5,860.7	7,070.0	8,173.8	8,627.8	6,988.2	6,206.9	7,021.8	7,149.0	7,293.1
Other Taxes	39,728.8	9,673.0	9,997.9	9,917.6	7,524.5	7,582.4	9,412.8	9,534.4	11,219.6	8,518.7
<b>Non-Tax Revenue</b>	<b>10,711.4</b>	<b>3,026.2</b>	<b>3,473.8</b>	<b>3,977.6</b>	<b>2,763.5</b>	<b>2,015.1</b>	<b>2,654.6</b>	<b>3,083.8</b>	<b>4,488.8</b>	<b>6,979.4</b>
<b>Total Expenditure</b>	<b>444,637.0</b>	<b>79,891.6</b>	<b>79,666.0</b>	<b>76,485.0</b>	<b>72,136.0</b>	<b>84,411.8</b>	<b>76,935.9</b>	<b>115,169.5</b>	<b>80,157.3</b>	<b>75,714.3</b>
<b>Recurrent Expenditure</b>	<b>193,433.0</b>	<b>44,317.0</b>	<b>49,151.0</b>	<b>50,530.0</b>	<b>48,055.0</b>	<b>53,786.9</b>	<b>41,804.5</b>	<b>47,284.7</b>	<b>49,657.5</b>	<b>49,516.1</b>
Wages and Salaries	82,459.0	20,660.0	20,789.0	21,140.0	21,466.0	20,381.4	20,707.4	20,861.0	21,292.6	21,629.0
Interest Payment (Public Debt)	3,000.0	721.3	0.0	0.0	918.0	0.0	721.3	0.0	0.0	918.0
Local	3,000.0	721.3	0.0	0.0	918.0	0.0	721.3	0.0	0.0	918.0
Foreign	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Expenditure	107,974.0	22,935.7	28,362.0	29,390.0	25,671.0	33,405.5	20,375.8	26,423.8	28,365.0	26,969.2
<b>Development Expenditure</b>	<b>251,204.0</b>	<b>35,574.6</b>	<b>30,515.0</b>	<b>25,955.0</b>	<b>24,081.0</b>	<b>30,624.8</b>	<b>35,131.4</b>	<b>67,884.8</b>	<b>30,499.7</b>	<b>26,198.2</b>
Local	39,490.0	6,970.0	12,000.0	13,251.0	9,000.0	8,102.0	4,825.8	7,214.9	12,466.3	5,978.3
Foreign	211,714.0	28,604.6	18,515.0	12,704.0	15,081.0	22,522.8	30,305.6	60,669.8	18,033.4	20,219.8
Others	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Overall Surplus/ Deficit before grants</b>	<b>-272,950.0</b>	<b>-38,386.0</b>	<b>-36,191.4</b>	<b>-29,709.2</b>	<b>-32,804.3</b>	<b>-48,961.0</b>	<b>-36,683.5</b>	<b>-72,199.5</b>	<b>-30,426.9</b>	<b>-27,164.9</b>
<b>Grants</b>	<b>134,258.0</b>	<b>13,663.3</b>	<b>26,245.0</b>	<b>16,450.3</b>	<b>6,209.0</b>	<b>12,548.0</b>	<b>21,537.3</b>	<b>36,740.0</b>	<b>18,618.6</b>	<b>10,580.2</b>
4.5% Budget Support	55,236.0	5,155.0	19,389.0	13,343.0	1,300.0	10,512.0	5,155.0	19,388.0	9,343.0	3,716.0
Debt relief	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Programme grants	79,022.0	8,508.3	6,856.0	3,107.3	4,909.0	2,036.0	16,382.3	17,352.0	9,275.6	6,864.2
<b>Overall Surplus/Deficit after grants</b>	<b>-138,692.0</b>	<b>-24,722.7</b>	<b>-9,946.4</b>	<b>-13,258.9</b>	<b>-26,595.3</b>	<b>-36,413.0</b>	<b>-15,146.2</b>	<b>-35,459.5</b>	<b>-11,808.4</b>	<b>-16,584.7</b>
Adjustment to cash and other items (net)	0.0	-4,626.4	1,712.6	-3,662.2	16,423.3	-15,926.2	1,222.9	-7,858.3	3,050.5	3,229.1
<b>Overall Deficit cheques Cleared</b>	<b>-138,692.0</b>	<b>-20,096.3</b>	<b>-11,659.0</b>	<b>-9,596.7</b>	<b>-10,172.0</b>	<b>-20,486.8</b>	<b>-13,923.3</b>	<b>-43,317.8</b>	<b>-8,757.8</b>	<b>-13,355.6</b>
<b>Financing</b>	<b>138,692.0</b>	<b>20,096.3</b>	<b>11,659.0</b>	<b>9,596.7</b>	<b>10,172.0</b>	<b>20,486.8</b>	<b>13,923.3</b>	<b>43,317.8</b>	<b>8,757.8</b>	<b>13,355.6</b>
Foreign	132,692.0	20,096.3	11,659.0	9,596.7	10,172.0	20,486.8	13,923.3	43,317.8	8,757.8	13,355.6
Import Support	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Program Loans	132,692.0	20,096.3	11,659.0	9,596.7	10,172.0	20,486.8	13,923.3	43,317.8	8,757.8	13,355.6
Amortization (foreign)		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Domestic (net)	6,000.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Bank	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Non-bank	6,000.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Amortization (local)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

**Source:** Ministry of Finance - Zanzibar.

**Note:** GDP TZS 948.7 billion (2010p current prices)

r = Revised

**Table 2.4. Treasury Bills Auction - Actual Sales by Transactor**

Period	Total			Bank of Tanzania			Deposit Money Banks			Other Banking Institutions			Other Financial Institutions			Official Entities		Private Sector	
	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	
2006	2,109,995.6	10,452,705.9	0.0	13,123.7	1,430,988.9	7,330,784.6	25,858.0	132,132.7	1,430,132.2	0.0	9,417.6	542,677.0	1,250,647.6						
2007	2,767,447.4	13,220,153.3	6,179.5	19,303.2	1,822,217.3	9,153,019.9	36,174.4	62,032.5	378,418.7	1,808,550.8	0.0	9,417.6	542,224.6	1,792,872.2					
2008	2,799,532.3	16,019,685.5	0.0	19,303.2	1,968,550.3	11,121,552.3	25,586.0	87,618.5	438,754.8	2,247,305.7	0.0	9,417.6	167,852.6	1,960,724.8					
2009	2,899,559.9	18,919,245.5	16,228.7	35,532.0	2,048,808.4	13,170,360.6	70,072.7	157,691.2	702,130.1	2,949,435.8	33,856.4	43,274.0	28,463.6	1,989,188.4					
2010	3,074,995.9	21,994,241.4	5,400.0	40,932.0	2,616,627.5	15,786,988.1	102,146.5	259,837.7	246,742.2	3,196,178.0	84,634.2	127,908.2	19,445.5	2,008,633.9					
2009 - Jan	138,279.4	16,157,965.0	0.0	19,303.2	67,760.3	11,189,312.5	5,950.0	496,427.1	63,379.5	2,493,706.6	0.0	9,417.6	1,189.7	1,961,914.5					
Feb	208,678.2	16,366,643.2	0.0	19,303.2	129,384.4	11,318,969.9	6,210.0	502,637.1	69,662.6	2,563,369.2	0.0	9,417.6	3,421.2	1,965,335.7					
Mar	200,155.2	16,566,798.5	0.0	19,303.2	158,583.4	11,477,280.3	2,710.0	505,347.1	37,271.9	2,600,641.1	0.0	9,417.6	1,590.0	1,966,925.7					
Apr	208,103.2	16,774,901.7	2,000.0	21,303.2	150,285.2	11,627,565.5	1,842.8	507,189.9	53,230.9	2,653,871.9	0.0	9,417.6	744.4	1,967,670.1					
May	185,855.0	16,960,756.7	0.0	21,303.2	117,213.6	11,744,779.1	2,945.0	510,134.9	65,204.1	2,719,076.0	0.0	9,417.6	492.3	1,968,162.4					
Jun	238,451.1	17,199,207.8	0.0	21,303.2	88,225.2	11,833,004.2	5,884.0	516,018.9	143,617.0	2,862,693.0	0.0	9,417.6	725.0	1,968,887.4					
Jul	189,846.6	17,389,054.4	0.0	21,303.2	159,517.0	11,992,521.2	600.0	516,618.9	26,775.3	2,889,468.3	0.0	9,417.6	2,954.2	1,971,841.6					
Aug	322,682.5	17,711,736.9	0.0	21,303.2	270,769.4	12,263,290.7	4,593.7	521,212.6	31,548.4	2,921,016.7	0.0	9,417.6	15,770.9	1,987,612.6					
Sep	318,121.8	18,029,858.7	0.0	21,303.2	239,386.8	12,502,677.5	16,392.2	537,604.8	50,299.0	2,971,315.7	11,782.0	21,199.6	261.9	1,987,874.4					
Oct	354,064.4	18,383,923.1	0.0	21,303.2	282,607.5	12,785,284.9	1,680.0	539,284.8	67,031.5	3,038,347.2	2,428.4	23,628.0	317.0	1,988,191.4					
Nov	293,431.5	18,677,354.7	9,500.0	30,803.2	229,428.1	13,014,713.0	12,795.0	552,079.8	34,022.6	3,072,369.8	6,949.0	30,577.0	736.9	1,988,928.4					
Dec	241,890.8	18,919,245.5	4,728.7	35,532.0	155,647.6	13,170,360.6	8,470.0	560,549.8	60,087.5	3,132,457.2	12,697.0	43,274.0	260.0	1,989,188.4					
2010 - Jan	258,540.4	19,177,785.9	5,400.0	40,932.0	220,312.0	13,390,672.6	13,645.0	574,194.8	7,508.8	3,139,966.0	11,552.5	54,826.5	122.1	1,989,310.5					
Feb	240,000.0	19,417,785.9	0.0	40,932.0	183,110.6	13,573,783.2	5,255.0	579,449.8	30,054.0	3,170,020.1	15,291.0	70,117.5	6,289.4	1,995,599.9					
Mar	356,605.8	19,774,391.7	0.0	40,932.0	301,351.3	13,875,134.4	8,545.4	587,995.2	37,382.7	3,207,402.8	6,475.1	76,592.5	2,851.3	1,998,451.3					
Apr	238,520.0	20,012,911.7	0.0	40,932.0	233,233.8	14,108,368.2	2,405.0	590,400.2	1,933.9	3,209,336.7	865.1	77,457.6	82.3	1,998,533.6					
May	239,000.1	20,251,911.8	0.0	40,932.0	224,698.2	14,333,066.4	1,405.0	591,805.2	4,554.5	3,213,891.2	45,14.0	81,971.6	3,828.4	2,002,362.0					
Jun	122,050.0	20,373,961.8	0.0	40,932.0	57,645.0	14,390,711.4	11,035.0	602,840.2	43,752.7	3,257,643.9	6,053.0	88,024.6	3,564.4	2,005,926.3					
Jul	248,020.1	20,621,981.9	0.0	40,932.0	223,205.4	14,613,916.7	4,290.0	607,130.2	15,390.9	3,273,034.7	5,042.2	93,066.8	91.7	2,006,018.0					
Aug	392,015.0	21,013,996.9	0.0	40,932.0	351,350.0	14,965,266.8	17,586.0	624,716.2	6,427.6	3,279,462.3	16,376.0	109,442.8	275.3	2,006,293.4					
Sep	299,795.0	21,313,791.9	0.0	40,932.0	236,359.3	15,201,626.0	24,560.7	649,276.8	30,920.6	3,310,382.9	7,186.7	116,629.5	767.7	2,007,061.1					
Oct	220,370.5	21,534,162.3	0.0	40,932.0	196,201.9	15,397,827.9	1,898.0	651,174.8	20,930.1	3,331,313.0	532.1	117,161.7	808.3	2,007,869.4					
Nov	253,638.6	21,787,800.9	0.0	40,932.0	237,705.0	15,635,532.9	3,426.5	654,601.3	4,343.9	3,335,657.0	8,057.1	125,218.8	106.1	2,007,975.5					
Dec	206,440.5	21,994,241.4	0.0	40,932.0	151,455.2	15,786,988.1	8,095.0	662,696.3	43,542.5	3,379,199.4	2,689.4	127,908.2	658.4	2,008,633.9					
2011 - Jan	178,740.1	22,172,981.5	0.0	40,932.0	151,107.8	15,938,095.9	1,880.0	664,576.3	8,725.0	3,387,924.4	16,843.7	144,751.9	183.7	2,008,817.6					
Feb	200,000.0	22,372,981.5	0.0	40,932.0	158,175.4	16,096,271.2	23,618.8	688,195.0	10,433.7	3,398,358.1	7,454.8	152,206.7	317.3	2,009,134.9					
Mar	299,000.0	22,671,981.5	0.0	40,932.0	244,191.0	16,340,462.3	9,040.7	697,235.7	20,549.4	3,418,907.6	24,788.5	176,995.2	430.4	2,009,565.3					
Apr	198,495.7	22,870,477.2	0.0	40,932.0	174,933.1	16,515,395.4	8,735.0	705,970.7	11,388.1	3,430,295.6	3,439.5	180,434.7	0.0	2,009,565.3					
May	201,000.0	23,071,477.2	0.0	40,932.0	165,515.8	16,680,911.1	6,064.7	712,035.4	19,065.2	3,449,360.8	10,330.0	190,764.7	24.4	2,009,589.7					
Jun	220,785.5	23,292,262.7	0.0	40,932.0	181,399.0	16,862,310.1	2,346.0	714,381.4	30,184.2	3,479,545.0	6,001.0	196,765.7	855.3	2,010,445.0					

Source: Bank of Tanzania

## 2.0 Government Finance

**Table 2.5 : Central Government Outstanding Stocks, Bonds and Notes by Holders**

End of period	Bank of Tanzania	Deposit Money banks	Other banks	Other Financial Institutions	Official Entities	Private Sector	<i>Millions of TZS</i>	
							Others	Total
2006	367,050.1	348,785.9	19,449.3	434,214.3	70,284.0	5,956.0	0.0	1,245,739.6
2007	361,220.1	400,708.2	35,596.5	492,535.7	27,235.3	9,403.5	0.0	1,326,699.3
2008	659,901.6	392,083.9	47,058.6	468,928.6	23,386.6	11,204.0	0.0	1,602,563.3
2009	988,519.9	571,501.1	58,393.6	570,888.5	19,819.5	13,386.5	0.0	2,222,509.1
2010	981,219.9	989,749.0	61,605.8	671,526.7	4,075.9	9,308.5	0.0	2,717,485.8
2006 - Mar	316,336.2	297,826.3	21,369.3	350,240.4	76,899.3	1,482.0	0.0	1,064,153.5
Jun	316,336.2	308,647.6	21,074.3	384,892.9	76,835.5	1,505.3	0.0	1,109,291.8
Sep	367,050.1	322,891.2	18,704.3	407,490.3	70,284.0	5,931.0	0.0	1,192,350.9
Dec	367,050.1	348,785.9	19,449.3	434,214.3	70,284.0	5,956.0	0.0	1,245,739.6
2007 - Mar	367,050.1	374,529.1	19,787.3	456,275.4	70,284.0	6,563.0	0.0	1,294,488.9
Jun	367,050.1	361,411.2	19,919.8	479,444.1	68,192.4	6,801.7	0.0	1,302,819.3
Sep	364,870.1	384,392.8	27,289.5	469,162.2	27,235.2	7,845.9	0.0	1,280,795.7
Dec	361,220.1	400,708.2	35,596.5	492,535.7	27,235.3	9,403.5	0.0	1,326,699.3
2008 - Mar	651,945.3	407,702.2	35,449.7	478,927.2	23,635.2	9,687.6	19.8	1,607,367.0
Jun	662,138.8	416,707.9	41,551.4	489,479.5	23,633.6	10,334.7	0.0	1,643,845.9
Sep	659,901.6	391,083.9	42,216.6	499,633.5	23,589.8	10,975.0	0.0	1,627,400.4
Dec	659,901.6	392,083.9	47,058.6	468,928.6	23,386.6	11,204.0	0.0	1,602,563.3
2009-Mar	620,081.6	412,230.4	48,494.4	505,697.2	28,373.5	12,382.2	0.0	1,627,259.3
Jun	897,003.6	412,077.2	51,091.4	568,132.0	28,269.5	12,703.4	0.0	1,969,277.1
Sep	992,169.9	496,131.7	47,572.6	542,839.1	19,819.5	12,583.5	0.0	2,111,116.3
Dec	988,519.9	571,501.1	58,393.6	570,888.5	19,819.5	13,386.5	0.0	2,222,509.1
2010-Mar	988,519.9	625,586.5	58,393.6	580,503.2	19,819.5	13,475.7	0.0	2,286,298.4
Jun	984,869.9	754,200.4	53,888.9	634,942.3	22,612.5	13,384.3	0.0	2,463,898.3
Sep	984,869.9	889,359.2	61,047.8	659,782.8	4,375.9	9,587.8	0.0	2,609,023.4
Dec	981,219.9	989,749.0	61,605.8	671,526.7	4,075.9	9,308.5	0.0	2,717,485.8
2011-Mar	981,219.9	1,085,821.5	64,105.8	719,254.9	5,347.9	10,510.3	0.0	2,866,260.4
Jun	980,124.9	1,263,099.0	70,724.7	802,580.7	11,867.9	11,456.4	0.0	3,139,853.7

**Notes:** - Before June 1998, Other Banks, Other Financial Institutions, Official Entities and Private Sector categories were included in "Others" category.

- All figures are in face value

**Source:** Bank of Tanzania

### 3.0 Money and Banking

**Table 3.1: Depository Corporations Survey (Revised)**

End of Period	Domestic assets (net)										Memorandum item:				
	M3.					M2.					M0				
	Domestic credit (net)		Claims on other domestic sector* (net)		Other items (net)	Currency in circulation		Transferable deposits		Other deposits		Foreign currency deposits		Base Money	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	TOTAL	of which: CB** Reserves
2006	3,617,378.9	-282,628.7	2,310,136.2	-480,430.7	5,164,455.6	3,454,491.0	2,006,767.4	1,033,988.8	972,778.6	1,447,723.6	1,709,964.6	1,504,124.5	470,135.7		
2007	3,641,902.0	-319,844.4	3,151,210.9	-249,679.9	6,223,588.6	4,394,622.7	2,590,523.1	1,162,514.2	1,428,008.9	1,804,099.5	1,828,966.0	1,879,047.6	716,533.4		
2008	4,086,757.4	-334,967.2	4,556,167.7	-849,178.9	7,458,779.1	5,468,460.8	3,158,306.3	1,438,644.8	1,719,661.5	2,310,154.5	1,990,318.3	2,276,437.1	837,792.3		
2009	4,937,957.2	75,802.4	4,992,170.9	-1,174,165.4	8,831,765.1	6,603,974.0	3,591,368.1	1,567,322.8	2,024,045.4	3,012,605.9	2,227,791.1	3,009,964.0	1,442,641.2		
2010	6,125,081.6	806,665.4	5,991,884.1	-1,911,042.4	11,012,588.7	8,042,113.2	4,521,363.6	1,897,134.9	2,624,228.7	3,520,749.6	2,970,475.5	3,497,849.8	1,600,714.9		
2010-Mar	4,917,535.9	417,938.8	5,125,576.5	-1,385,955.1	9,075,096.1	6,884,272.7	3,755,253.5	1,542,326.3	2,212,927.2	3,129,019.1	2,190,823.4	3,120,330.0	1,578,003.7		
Jun	5,265,519.2	712,825.1	5,461,311.6	-1,638,300.6	9,801,355.4	7,287,549.0	4,134,723.9	1,680,460.3	2,454,263.6	3,152,825.1	2,513,806.3	3,369,257.4	1,688,797.2		
Sep	5,506,442.2	1,273,178.7	5,715,060.7	-2,145,963.4	10,348,718.3	7,623,560.0	4,255,584.7	1,857,654.4	2,397,930.2	3,367,975.3	2,725,158.3	3,433,324.4	1,575,670.0		
Dec	6,125,081.6	806,665.4	5,991,884.1	-1,911,042.4	11,012,588.7	8,042,113.2	4,521,363.6	1,897,134.9	2,624,228.7	3,520,749.6	2,970,475.5	3,497,849.8	1,600,714.9		
2011-Mar	5,804,953.6	1,301,400.6	6,321,573.3	-2,120,398.3	11,307,529.2	8,168,888.9	4,448,994.9	1,855,146.5	2,593,848.4	3,719,894.0	3,138,640.3	3,554,158.9	1,699,012.4		
Jun	5,828,208.4	1,503,457.4	6,862,766.8	-2,236,489.3	11,957,943.3	8,698,667.6	4,927,153.1	2,081,134.9	2,846,018.2	3,771,514.5	3,259,275.7	3,785,467.7	1,704,332.8		
2010-Jan	4,966,248.2	248,450.4	4,989,595.6	-1,272,857.7	8,931,436.6	6,742,119.9	3,730,177.7	1,517,877.8	2,212,299.9	3,011,942.2	2,189,316.7	3,017,456.7	1,499,578.9		
Feb	4,949,199.2	323,398.9	5,035,809.6	-1,297,920.2	9,010,487.6	6,880,428.0	3,744,888.6	1,523,566.1	2,221,322.4	3,135,539.4	2,130,059.6	2,129,440.4	1,605,874.3		
Mar	4,917,535.9	417,938.8	5,125,576.5	-1,385,955.1	9,075,096.1	6,884,272.7	3,755,253.5	1,542,326.3	2,212,927.2	3,129,019.1	2,190,823.4	3,120,330.0	1,578,003.7		
Apr	5,155,510.9	338,851.4	5,333,816.2	-1,468,286.5	9,359,922.0	6,967,400.9	3,816,269.2	1,543,326.8	2,272,942.4	3,151,131.7	2,392,521.1	3,072,311.7	1,528,984.9		
May	4,937,440.5	381,528.2	5,325,955.0	-1,360,439.4	9,284,484.4	6,908,153.3	3,764,836.5	1,594,179.8	2,170,656.6	3,143,316.8	2,376,331.1	3,030,860.9	1,436,681.0		
Jun	5,265,519.2	712,825.1	5,461,311.6	-1,638,300.6	9,801,355.4	7,287,549.0	4,134,723.9	1,680,460.3	2,454,263.6	3,152,825.1	2,513,806.3	3,369,257.4	1,688,797.2		
Jul	5,348,658.6	1,100,947.4	5,541,608.4	-1,757,880.1	10,233,334.4	7,558,266.6	4,278,716.7	1,813,205.9	2,465,510.8	3,279,549.9	2,675,067.8	3,455,297.1	1,642,091.2		
Aug	5,489,577.1	1,183,201.0	5,671,975.2	-1,833,344.6	10,511,408.8	7,732,256.9	4,346,564.3	1,880,228.7	2,466,335.7	3,385,692.6	2,779,151.9	3,427,146.4	1,546,917.8		
Sep	5,506,442.2	1,273,178.7	5,715,060.7	-2,145,963.4	10,348,718.3	7,623,560.0	4,255,584.7	1,857,654.4	2,397,930.2	3,367,975.3	2,725,158.3	3,433,324.4	1,575,670.0		
Oct	5,832,527.9	1,209,420.3	5,817,191.3	-2,167,985.2	10,691,154.3	7,797,944.3	4,388,843.5	1,908,201.4	2,480,642.1	3,409,100.8	2,893,210.0	3,480,122.5	1,571,921.1		
Nov	5,803,227.9	1,179,155.3	5,881,083.8	-1,953,060.4	9,910,406.7	7,943,243.9	4,468,509.2	1,888,653.2	2,579,856.0	3,474,734.7	2,967,162.8	3,526,427.1	1,637,773.9		
Dec	6,125,081.6	806,665.4	5,991,884.1	-1,911,042.4	11,012,588.7	8,042,113.2	4,521,363.6	1,897,134.9	2,624,228.7	3,520,749.6	2,970,475.5	3,497,849.8	1,600,714.9		
2011-Jan	6,271,985.4	927,882.7	6,063,127.0	-2,059,763.3	11,203,231.7	8,113,073.2	4,533,730.1	1,807,334.7	2,726,395.4	3,579,343.1	3,090,158.5	3,591,098.6	1,783,763.8		
Feb	5,982,734.2	1,113,586.1	6,244,077.0	-2,157,246.6	11,183,150.7	8,100,059.2	4,544,972.9	1,832,932.4	2,712,040.5	3,555,086.4	3,083,091.4	3,644,122.3	1,811,189.9		
Mar	5,804,953.6	1,227,423.5	6,321,573.3	-2,119,898.3	11,234,052.1	8,169,388.9	4,448,994.9	1,855,146.5	2,593,848.4	3,720,394.0	3,064,663.2	3,554,158.9	1,699,012.4		
Apr	5,749,701.1	1,269,201.0	6,422,161.3	-2,007,210.4	11,433,853.0	8,309,339.2	4,590,465.1	1,854,093.5	2,736,371.6	3,718,874.2	3,124,513.8	3,637,590.7	1,783,497.2		
May	5,527,126.6	1,488,277.3	6,635,879.0	-2,040,907.3	11,610,375.6	8,478,824.8	4,705,534.0	1,911,879.2	2,793,654.9	3,773,290.8	3,131,550.7	3,637,266.0	1,725,386.8		
Jun	5,828,208.4	1,503,457.4	6,862,766.8	-2,236,489.3	11,957,943.3	8,698,667.6	4,927,153.1	2,081,134.9	2,846,018.2	3,771,514.5	3,259,275.7	3,785,467.7	1,704,332.8		

Notes: \* Formerly known as "Claims on other domestic sectors"

- Other deposits include saving and time deposits in national currency

\*\* CB = Commercial Banks

- Monetary data have been revised from December 2001 using the IMF international standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000  
Source: Bank of Tanzania

### 3.0. Money and Banking

**Table 3.2: Bank of Tanzania - Assets (Revised)**

End of Period	Claims on government securities						Premises and equipment in process of collection						Other assets	Total
	Foreign exchange	Foreign reserve	Gold	SDRs	Quota in IMF	bills*	Treasury	Other	Total	to banks	account	lending	Revaluation	
2006	2,677,701.1	0.0	28.3	377,203.3	136,207.1	0.0	475,479.2	611,686.2	19,614.7	-214,661.0	631,961.2	4,224.4	436,997.8	4,544,755.9
2007	3,108,617.0	0.0	178.8	352,835.0	135,745.1	0.0	461,809.6	597,554.6	20,238.6	-334,945.1	809,120.1	67,912.2	640,072.5	5,261,583.7
2008	3,654,372.4	0.0	39.2	400,544.2	0.0	0.0	650,804.5	650,864.5	57,441.1	-397,005.0	860,112.9	8,900.4	588,410.8	5,823,680.5
2009	4,315,702.4	0.0	325,559.8	408,014.1	0.0	0.0	1,006,248.7	1,006,248.7	61,668.2	-495,771.8	901,294.1	13,107.7	787,150.6	7,323,003.7
2010	5,328,144.9	0.0	354,768.8	445,236.0	92,796.5	0.0	1,002,665.6	1,095,465.0	61,668.2	-490,938.2	929,545.2	386.9	654,112.3	8,378,389.1
2010 - Mar	4,315,771.3	0.0	320,783.7	402,039.1	160,532.2	0.0	1,013,394.2	1,013,397.2	61,668.2	-495,789.7	918,527.8	14,151.1	760,327.0	7,310,875.7
Jun	4,463,966.9	0.0	322,830.9	404,716.5	503,781.3	0.0	1,002,040.1	1,505,822.5	61,668.2	-493,116.0	929,189.8	0.0	654,065.0	7,849,143.8
Sep	4,892,136.4	0.0	364,738.7	458,124.8	532,113.3	0.0	1,010,560.4	1,542,673.7	78,668.2	-497,338.7	926,703.5	596.5	651,466.5	8,417,769.7
Dec	5,328,144.9	0.0	354,768.8	445,236.0	92,796.5	3.0	1,002,665.6	1,095,465.0	61,668.2	-490,938.2	929,545.2	386.9	654,112.3	8,378,389.1
2011-Mar	5,052,209.9	0.0	371,467.7	468,397.7	389,289.6	0.0	1,008,273.6	1,397,563.2	61,668.2	-490,974.9	949,167.7	1,054.4	664,593.9	8,475,147.8
Jun	5,259,424.0	0.0	397,912.9	501,867.0	536,369.8	3.0	1,001,643.8	1,558,016.6	61,668.2	-491,100.8	972,881.8	-5.4	734,984.0	8,975,648.3
2010-Jan	4,399,511.0	0.0	327,013.1	409,797.8	119,445.0	0.0	1,008,122.7	1,127,567.6	61,668.2	-495,780.4	906,493.6	13,219.7	692,461.5	7,441,952.1
Feb	4,383,923.7	0.0	321,844.9	403,369.0	191,085.3	0.0	1,006,678.8	1,197,764.1	61,668.2	-495,785.0	906,955.9	13,091.8	672,994.7	7,465,827.4
Mar	4,317,441.3	0.0	320,783.7	402,039.1	160,532.2	0.0	1,013,394.2	1,173,926.4	61,668.2	-495,789.7	923,010.8	14,151.1	653,566.5	7,370,797.4
Apr	4,470,571.8	0.0	322,604.1	403,067.3	113,398.8	0.0	1,017,236.8	1,130,935.6	61,668.2	-495,777.0	924,808.9	13,145.3	653,323.0	7,483,047.2
May	4,428,378.4	0.0	322,899.1	403,489.9	76,912.0	0.0	1,024,379.6	1,101,291.6	61,668.2	-495,796.9	925,255.5	13,169.6	654,246.3	7,413,601.6
Jun	4,463,966.9	0.0	322,830.9	404,716.5	503,781.3	0.0	1,002,040.1	1,505,822.5	61,668.2	-493,116.0	929,189.8	0.0	654,065.0	7,849,143.8
Jul	4,598,400.1	0.0	335,705.1	418,348.9	813,645.9	0.0	1,003,202.8	1,816,848.7	61,668.2	-493,073.6	925,295.7	319.5	654,318.8	8,315,831.3
Aug	4,789,665.7	0.0	352,060.3	441,419.7	654,461.9	0.0	1,004,343.0	1,658,804.9	61,668.2	-493,075.8	926,309.4	486.4	646,099.1	8,383,437.9
Sep	4,892,136.4	0.0	364,738.7	458,124.8	532,113.3	0.0	1,010,560.4	1,542,673.7	78,668.2	-497,338.7	926,703.5	596.5	651,466.5	8,417,769.7
Oct	5,157,949.0	0.0	368,361.0	462,674.4	557,245.5	0.0	1,014,152.3	1,571,398.8	61,668.2	-497,428.8	927,599.3	443.1	657,666.0	8,710,330.9
Nov	5,121,269.0	0.0	356,892.2	447,900.9	246,270.9	0.0	1,021,617.3	1,267,890.2	61,668.2	-498,319.3	929,010.7	629.6	666,809.9	8,353,751.4
Dec	5,328,144.9	0.0	354,768.8	445,236.0	92,796.5	0.0	1,002,665.6	1,095,465.0	61,668.2	-490,938.2	929,545.2	386.9	654,112.3	8,378,389.1
2011-Jan	5,383,313.2	0.0	367,732.7	461,505.8	217,550.9	0.0	1,004,418.6	1,221,969.5	66,668.2	-490,939.5	932,458.7	563.5	661,612.3	8,604,884.5
Feb	5,206,743.1	0.0	371,504.8	468,444.5	412,989.6	0.0	1,001,746.7	1,414,736.3	61,668.2	-490,952.8	952,361.8	692.7	653,156.7	8,638,355.4
Mar	5,052,209.9	0.0	371,467.7	468,397.7	434,760.0	0.0	1,008,273.6	1,443,033.6	61,668.2	-490,974.9	956,415.7	1,054.4	657,850.9	8,521,123.2
Apr	5,124,088.2	0.0	382,477.9	482,280.8	415,495.2	1.0	1,012,074.2	1,427,570.4	61,668.2	-490,975.0	962,162.2	624.5	748,592.7	8,698,489.8
May	5,050,133.3	0.0	381,424.6	481,071.2	465,510.3	2.0	1,019,841.0	1,485,533.3	61,668.2	-490,993.9	963,258.8	527.1	751,702.9	8,684,145.5
Jun	5,259,424.0	0.0	397,912.9	501,867.0	536,369.8	3.0	1,001,643.8	1,538,016.6	61,668.2	-491,100.8	972,881.8	-5.4	734,984.0	8,975,648.3

**Notes:** \* Bills valued at purchase price. From July, 1983 total claims on Government differ from the totals given in the statements of assets and liabilities since government securities are in nominal value instead of book value.

- Monetary data have been revised from December 2001 using the IMF international standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000

**Source:** Bank of Tanzania

### 3.0: Money and Banking

**Table 3.3: Bank of Tanzania - Liabilities (Revised)**

*Millions of TZS*

End of period	Currency in circulation	Central government deposits	Banks' deposits	Other deposits	Foreign liabilities	International Monetary fund	Allocation of SDRs		Other liabilities	Capital and reserves	Total
							SDRs	SDRs			
2006	1,162,877.1	1,838,522.1	370,184.5	6,527.8	3,591.3	370,591.9	709.5	454,004.8	317,746.8	4,544,755.9	
2007	1,354,603.8	2,254,482.3	554,739.4	3,791.9	9,090.2	388,399.7	-34,337.0	632,948.5	97,864.8	5,261,583.7	
2008	1,710,160.6	2,124,750.6	608,597.7	7,378.2	8,639.6	390,992.2	-14,075.2	984,487.6	2,749.3	5,823,680.5	
2009	1,897,412.8	2,019,019.8	1,153,406.3	74,342.8	3,528.0	811,524.7	11,942.8	1,250,970.6	100,855.9	7,323,003.7	
2010	2,298,635.0	2,021,302.9	1,292,852.9	65,995.5	3,713.3	898,579.2	363,364.3	1,334,174.3	99,771.6	8,378,389.1	
2010-Mar	1,841,901.2	1,914,843.1	1,331,448.8	23,307.8	3,315.8	805,213.3	32,542.7	1,257,441.9	100,861.1	7,310,875.7	
Jun	2,031,204.2	2,128,036.2	1,389,405.2	9,107.5	3,094.5	851,489.1	11,458.7	1,325,418.4	99,930.1	7,849,143.8	
Sep	2,252,481.3	2,032,201.3	1,246,645.5	7,363.6	3,812.8	912,600.7	439,908.2	1,428,572.0	94,184.3	8,417,769.7	
Dec	2,298,635.0	2,021,302.9	1,292,852.9	65,995.5	3,713.3	898,579.2	363,364.3	1,334,174.3	99,771.6	8,378,389.1	
2011-Mar	2,264,789.2	1,804,587.8	1,359,618.9	106,710.2	4,031.5	924,009.9	564,355.0	1,247,303.6	99,771.6	8,475,147.8	
Jun	2,503,645.1	1,784,797.6	1,347,973.7	32,349.9	4,242.0	1,055,779.6	770,583.4	1,390,649.2	85,627.7	8,975,648.3	
2010-Jan	1,817,636.3	2,047,735.3	1,258,788.6	22,624.5	3,453.7	813,408.9	16,198.0	1,361,245.7	100,861.1	7,441,952.1	
Feb	1,803,805.9	2,057,313.7	1,379,401.7	6,147.5	3,378.8	806,618.1	58,720.4	1,249,580.2	100,861.1	7,465,827.4	
Mar	1,841,224.9	1,976,416.5	1,332,441.2	10,990.0	3,315.8	805,213.3	32,261.5	1,268,073.1	100,861.1	7,370,797.4	
Apr	1,845,415.9	2,074,832.9	1,277,495.4	6,166.1	3,256.9	806,299.4	38,764.3	1,329,955.3	100,861.1	7,483,047.2	
May	1,905,903.2	2,085,654.5	1,184,312.0	5,942.5	3,109.0	816,661.3	-9,214.4	1,320,345.2	100,888.2	7,413,601.6	
Jun	2,031,204.2	2,128,036.2	1,389,405.2	9,107.5	3,094.5	851,489.1	11,458.7	1,325,418.4	99,930.1	7,849,143.8	
Jul	2,150,186.1	2,164,845.9	1,375,227.6	9,165.2	3,303.2	867,252.3	100,577.0	1,538,112.7	107,161.2	8,315,831.3	
Aug	2,237,259.7	2,138,678.3	1,266,177.2	7,906.1	3,531.1	893,929.3	295,734.2	1,437,909.5	102,312.5	8,383,437.9	
Sep	2,252,481.3	2,032,201.3	1,246,645.5	7,363.6	3,812.8	912,600.7	439,908.2	1,428,572.0	94,184.3	8,417,769.7	
Oct	2,251,596.1	2,094,391.2	1,317,204.5	18,828.0	3,882.6	918,718.8	503,677.4	1,508,197.0	93,835.3	8,710,330.9	
Nov	2,276,802.4	1,823,807.8	1,342,579.0	43,609.1	3,680.5	901,656.8	417,703.8	1,451,558.8	92,353.2	8,353,751.4	
Dec	2,298,635.0	2,021,302.9	1,292,852.9	65,995.5	3,713.3	898,579.2	363,364.3	1,334,174.3	99,771.6	8,378,389.1	
2011-Jan	2,203,841.7	1,990,489.9	1,476,453.6	102,851.2	3,867.7	917,369.2	499,811.3	1,310,428.2	99,771.6	8,604,884.5	
Feb	2,225,624.6	1,940,925.5	1,493,950.7	20,936.2	3,952.2	924,063.8	580,047.5	1,349,083.1	99,771.6	8,638,355.4	
Mar	2,264,789.2	1,924,035.3	1,359,618.9	33,233.1	4,031.5	924,009.9	564,331.9	1,347,301.7	99,771.6	8,521,123.2	
Apr	2,288,017.3	1,960,649.9	1,444,922.4	28,900.9	4,182.8	940,004.5	659,379.9	1,272,660.6	99,771.6	8,698,489.8	
May	2,283,155.4	1,855,989.9	1,421,520.8	35,368.7	4,118.6	1,013,504.3	613,463.1	1,358,253.0	99,771.6	8,684,145.5	
Jun	2,503,645.1	1,784,797.6	1,347,973.7	32,349.9	4,242.0	1,055,779.6	770,583.4	1,390,649.2	85,627.7	8,975,648.3	

Notes: - Monetary data have been revised from December 2001 using the IMF international standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000

Source: Bank of Tanzania

### 3.0. Money and Banking

**Table 3.4 : Tanzania Notes in Circulation**

End of Period	Millions of TZS						Percent of Total														
	10/-	20/-	50/-	100/-	200/-	500/-	1,000/-	2,000/-	5,000/-	10,000/-	20/-	50/-	100/-	200/-	500/-	1,000/-	2,000/-	5,000/-	10,000/-		
2005	99.7	497.8	0.0	0.0	1,971.0	36,808.7	41,682.9	65,332.1	184,512.8	579,825.7	910,730.7	0.0	0.1	0.0	0.0	0.2	4.0	4.6	7.2	20.3	63.7
2006	99.7	497.8	0.0	0.0	1,970.6	36,863.8	47,303.0	65,568.1	188,248.6	736,620.7	1,077,172.3	0.0	0.0	0.0	0.0	0.2	3.4	4.4	6.1	17.5	68.4
2007	99.7	497.8	0.0	0.0	1,970.0	41,057.0	63,285.4	107,542.4	237,656.2	873,664.5	1,325,772.8	0.0	0.0	0.0	0.0	0.1	3.1	4.8	8.1	17.9	65.9
2008	99.7	497.7	0.0	0.0	1,969.7	44,290.9	75,479.4	81,643.0	257,586.4	1,216,469.3	1,678,036.1	0.0	0.0	0.0	0.0	0.1	2.6	4.5	4.9	15.4	72.5
2009	99.7	497.7	0.0	0.0	1,969.5	40,789.5	86,025.2	64,538.8	257,629.6	1,410,502.1	1,862,052.0	0.0	0.0	0.0	0.0	0.1	2.2	4.6	3.5	13.8	75.7
2010	99.7	497.7	0.0	0.0	1,969.1	42,423.1	84,097.4	101,938.6	416,550.9	1,612,837.2	2,260,413.7	0.0	0.0	0.0	0.0	0.1	1.9	3.7	4.5	18.4	71.4
2010-Mar	99.7	497.7	0.0	0.0	1,969.3	42,027.5	74,280.3	59,780.5	242,105.8	1,384,948.9	1,805,709.6	0.0	0.0	0.0	0.0	0.1	2.3	4.1	3.3	13.4	76.7
Jun	99.7	497.8	0.0	0.0	1,969.6	42,109.3	63,292.3	85,750.0	232,927.3	988,494.0	1,415,139.8	0.0	0.0	0.0	0.0	0.1	3.0	4.5	6.1	16.5	69.9
Sep	99.7	497.7	0.0	0.0	1,969.2	43,141.6	83,707.5	74,597.1	299,342.9	1,744,503.3	2,247,859.1	0.0	0.0	0.0	0.0	0.1	1.9	3.7	3.3	13.3	77.6
Dec	99.7	497.7	0.0	0.0	1,969.1	42,423.1	84,097.4	101,938.6	416,550.9	1,612,837.2	2,260,413.7	0.0	0.0	0.0	0.0	0.1	1.9	3.7	4.5	18.4	71.4
2011-Mar	100.1	498.3	0.0	0.0	2,001.8	326,600.4	395,947.1	741,064.0	1,146,029.8	2,815,513.3	5,427,754.8	0.0	0.0	0.0	0.0	0.0	6.0	7.3	13.7	21.1	51.9
Jun	99.7	497.7	0.0	0.0	1,969.0	48,024.6	85,258.3	110,518.7	404,253.3	1,813,463.3	2,464,084.7	0.0	0.0	0.0	0.0	0.1	1.9	3.5	4.5	16.4	73.6
2010-Jan	99.7	497.7	0.0	0.0	1,969.5	40,611.8	83,058.5	60,995.7	244,072.8	1,351,514.7	1,782,820.4	0.0	0.0	0.0	0.0	0.1	2.3	4.7	3.4	13.7	75.8
Feb	99.7	497.7	0.0	0.0	1,969.5	41,123.6	80,406.8	60,127.1	235,034.3	1,349,456.3	1,768,714.8	0.0	0.0	0.0	0.0	0.1	2.3	4.5	3.4	13.3	76.3
Mar	99.7	497.7	0.0	0.0	1,969.3	42,027.5	74,280.3	59,780.5	242,105.8	1,384,948.9	1,805,709.6	0.0	0.0	0.0	0.0	0.1	2.3	4.1	3.3	13.4	76.7
Apr	99.7	497.8	0.0	0.0	1,969.9	39,682.9	61,926.7	87,550.5	217,419.6	896,101.6	1,305,248.7	0.0	0.0	0.0	0.0	0.2	3.0	4.7	6.7	16.7	68.7
May	99.7	497.8	0.0	0.0	1,969.6	40,257.6	64,154.9	87,622.6	216,455.9	918,103.1	1,329,161.2	0.0	0.0	0.0	0.0	0.1	3.0	4.8	6.6	16.3	69.1
Jun	99.7	497.8	0.0	0.0	1,969.6	42,109.3	63,292.3	85,750.0	232,927.3	988,494.0	1,415,139.8	0.0	0.0	0.0	0.0	0.1	3.0	4.5	6.1	16.5	69.9
Jul	99.7	497.7	0.0	0.0	1,969.2	42,405.1	81,725.3	72,716.8	300,496.1	1,613,772.5	2,113,682.4	0.0	0.0	0.0	0.0	0.1	2.0	3.9	3.4	14.2	76.3
Aug	99.7	497.7	0.0	0.0	1,969.2	44,101.7	82,849.4	73,669.3	322,804.9	1,674,339.6	2,200,331.6	0.0	0.0	0.0	0.0	0.1	2.0	3.8	3.3	14.7	76.1
Sep	99.7	497.7	0.0	0.0	1,969.2	43,141.6	83,707.5	74,597.1	299,342.9	1,744,503.3	2,247,859.1	0.0	0.0	0.0	0.0	0.1	1.9	3.7	3.3	13.3	77.6
Oct	99.7	497.7	0.0	0.0	1,969.2	43,103.5	85,831.5	82,783.2	318,799.7	1,680,823.9	2,213,908.4	0.0	0.0	0.0	0.0	0.1	1.9	3.9	3.7	14.4	75.9
Nov	99.7	497.7	0.0	0.0	1,969.2	42,605.5	85,059.1	100,780.9	322,984.9	1,674,847.7	2,238,844.7	0.0	0.0	0.0	0.0	0.1	1.9	3.8	4.5	14.9	74.8
Dec	99.7	497.7	0.0	0.0	1,969.1	42,423.1	84,097.4	101,938.6	416,550.9	1,612,837.2	2,260,413.7	0.0	0.0	0.0	0.0	0.1	1.9	3.7	4.5	18.4	71.4
2011-Jan	99.7	497.7	0.0	0.0	1,969.1	42,656.7	80,289.7	100,980.4	395,371.9	1,543,580.4	2,165,445.7	0.0	0.0	0.0	0.0	0.1	1.9	3.6	4.5	17.5	71.3
Feb	99.7	497.7	0.0	0.0	1,969.1	41,272.6	79,678.8	103,706.2	405,039.0	1,554,892.3	2,187,155.6	0.0	0.0	0.0	0.0	0.1	1.9	3.6	4.7	18.5	71.1
Mar	99.7	497.7	0.0	0.0	1,969.1	43,960.8	83,043.3	104,774.5	387,569.7	1,604,313.0	2,226,227.8	0.0	0.0	0.0	0.0	0.1	2.0	3.7	4.7	17.4	72.1
Apr	99.7	497.7	0.0	0.0	1,969.0	43,863.9	79,375.4	99,435.8	380,555.7	1,643,335.4	2,249,132.7	0.0	0.0	0.0	0.0	0.1	2.0	3.5	4.4	16.9	73.1
May	99.7	497.7	0.0	0.0	1,969.0	45,628.1	81,049.7	99,581.7	359,394.0	1,654,742.5	2,242,962.4	0.0	0.0	0.0	0.0	0.1	2.0	3.6	4.4	16.0	73.8
Jun	99.7	497.7	0.0	0.0	1,969.0	48,024.6	85,258.3	110,518.7	404,253.3	1,813,463.3	2,464,084.7	0.0	0.0	0.0	0.0	0.1	1.9	3.5	4.5	16.4	73.6

Source: Bank of Tanzania

### 3.0. Money and Banking

**Table 3.5 :Tanzania Coins in Circulation**

End of Period	Millions of TZS										Percent of Total														
	-/05	-/10	-/20	-/50	1/-	5/-	10/-	20/-	25/-	50/=	100/=	-/05	-/10	-/20	/50	1/-	5/-	10/-	20/-	25/-	50/=	100/-	200/-		
2005	8.8	4.4	38.4	46.0	167.7	419.9	822.7	987.8	11.7	3,341.9	9,283.2	6,952.2	22,084.6	0.0	0.0	0.2	0.2	0.8	1.9	3.7	4.5	0.1	15.1	42.0	31.5
2006	8.8	4.4	38.4	46.0	167.7	428.8	835.4	1,003.6	11.7	3,944.9	10,434.3	8,186.2	25,110.1	0.0	0.0	0.2	0.2	0.7	1.7	3.3	4.0	0.0	15.7	41.6	32.6
2007	8.8	4.4	38.4	46.0	167.7	433.7	839.6	1,006.5	11.7	4,358.4	11,547.0	9,839.0	28,301.0	0.0	0.0	0.1	0.2	0.6	1.5	3.0	3.6	0.0	15.4	40.8	34.8
2008	8.8	4.4	38.4	46.0	167.7	438.1	840.7	1,005.7	11.7	4,669.6	13,096.8	11,713.6	32,041.3	0.0	0.0	0.1	0.1	0.5	1.4	2.6	3.1	0.0	14.6	40.9	36.6
2009	8.8	4.4	38.4	46.0	167.7	441.7	839.0	999.7	11.7	5,437.5	14,039.8	12,951.2	34,985.7	0.0	0.0	0.1	0.1	0.5	1.3	2.4	2.9	0.0	15.5	40.1	37.0
2010	8.8	4.4	38.4	46.0	167.7	441.7	836.5	991.9	11.7	6,128.1	14,995.8	14,550.4	38,221.3	0.0	0.0	0.1	0.1	0.4	1.2	2.2	2.6	0.0	16.0	39.2	38.1
2010-Mar	8.8	4.4	38.4	46.0	167.7	441.7	838.6	998.3	11.7	5,617.5	14,228.5	13,371.0	35,772.6	0.0	0.0	0.1	0.1	0.5	1.2	2.3	2.8	0.0	15.7	39.8	37.4
Jun	8.8	4.4	38.4	46.0	167.7	436.3	841.3	1,007.9	11.7	4,393.3	12,047.3	10,826.0	29,829.0	0.0	0.0	0.1	0.2	0.6	1.5	2.8	3.4	0.0	14.7	40.4	36.3
Sep	8.8	4.4	38.4	46.0	167.7	441.7	837.6	994.3	11.7	5,950.2	14,747.7	14,194.5	37,443.0	0.0	0.0	0.1	0.1	0.4	1.2	2.2	2.7	0.0	15.9	39.4	37.9
Dec	8.8	4.4	38.4	46.0	167.7	441.7	836.5	991.9	11.7	6,128.1	14,995.8	14,550.4	38,221.3	0.0	0.0	0.1	0.1	0.4	1.2	2.2	2.6	0.0	16.0	39.2	38.1
2011-Mar	8.8	4.4	38.5	46.1	168.2	516.5	938.6	1,242.4	11.8	6,869.4	16,560.0	23,901.9	50,306.4	0.0	0.0	0.1	0.1	0.3	1.0	1.9	2.5	0.0	13.7	32.9	47.5
Jun	8.8	4.4	38.4	46.0	167.7	441.5	835.2	986.6	11.7	6,221.3	15,100.5	15,022.8	38,884.8	0.0	0.0	0.1	0.1	0.4	1.1	2.1	2.5	0.0	16.0	38.8	38.6
2010-Jan	8.8	4.4	38.4	46.0	167.7	441.7	839.1	999.8	11.7	5,497.5	14,090.2	13,092.8	35,238.0	0.0	0.0	0.1	0.1	0.5	1.3	2.4	2.8	0.0	15.6	40.0	37.2
Feb	8.8	4.4	38.4	46.0	167.7	441.7	839.1	999.2	11.7	5,559.0	14,544.6	13,218.0	35,488.6	0.0	0.0	0.1	0.1	0.5	1.2	2.4	2.8	0.0	15.7	39.9	37.2
Mar	8.8	4.4	38.4	46.0	167.7	441.7	838.6	998.3	11.7	5,617.5	14,228.5	13,371.0	35,772.6	0.0	0.0	0.1	0.1	0.5	1.2	2.3	2.8	0.0	15.7	39.8	37.4
Apr	8.8	4.4	38.4	46.0	167.7	435.5	840.9	1,007.8	11.7	4,369.2	11,777.5	10,514.8	29,222.5	0.0	0.0	0.1	0.2	0.6	1.5	2.9	3.4	0.0	15.0	40.3	36.0
May	8.8	4.4	38.4	46.0	167.7	435.9	841.3	1,007.9	11.7	4,372.4	11,892.0	10,648.9	29,475.2	0.0	0.0	0.1	0.2	0.6	1.5	2.9	3.4	0.0	14.8	40.3	36.1
Jun	8.8	4.4	38.4	46.0	167.7	436.3	841.3	1,007.9	11.7	4,393.3	12,047.3	10,826.0	29,829.0	0.0	0.0	0.1	0.2	0.6	1.5	2.8	3.4	0.0	14.7	40.4	36.3
Jul	8.8	4.4	38.4	46.0	167.7	441.7	838.2	996.0	11.7	5,837.0	14,562.5	13,882.2	36,834.5	0.0	0.0	0.1	0.1	0.5	1.2	2.3	2.7	0.0	15.8	39.5	37.7
Aug	8.8	4.4	38.4	46.0	167.7	441.8	838.1	995.2	11.7	5,880.5	14,633.2	14,063.7	37,129.4	0.0	0.0	0.1	0.1	0.5	1.2	2.3	2.7	0.0	15.8	39.4	37.9
Sep	8.8	4.4	38.4	46.0	167.7	441.7	837.6	994.3	11.7	5,950.2	14,747.7	14,194.5	37,443.0	0.0	0.0	0.1	0.1	0.4	1.2	2.2	2.7	0.0	15.9	39.4	37.9
Oct	8.8	4.4	38.4	46.0	167.7	441.7	837.3	993.7	11.7	5,998.8	14,816.1	14,322.8	37,687.3	0.0	0.0	0.1	0.1	0.4	1.2	2.2	2.6	0.0	15.9	39.3	38.0
Nov	8.8	4.4	38.4	46.0	167.7	441.7	836.8	992.6	11.7	6,061.5	14,891.0	14,457.0	37,957.6	0.0	0.0	0.1	0.1	0.4	1.2	2.2	2.6	0.0	16.0	39.2	38.1
Dec	8.8	4.4	38.4	46.0	167.7	441.7	836.5	991.9	11.7	6,128.1	14,995.8	14,550.4	38,221.3	0.0	0.0	0.1	0.1	0.4	1.2	2.2	2.6	0.0	16.0	39.2	38.1
2011-Jan	8.8	4.4	38.4	46.0	167.7	441.6	836.0	990.5	11.7	6,173.4	15,042.9	14,626.8	38,388.2	0.0	0.0	0.1	0.1	0.3	1.0	1.9	2.5	0.0	13.8	33.0	47.4
Feb	8.8	4.4	38.4	46.0	167.7	441.5	835.2	988.2	11.7	6,198.1	15,034.0	14,695.4	38,469.3	0.0	0.0	0.1	0.1	0.3	1.0	1.9	2.5	0.0	13.8	33.0	47.4
Mar	8.8	4.4	38.4	46.0	167.7	441.5	835.2	988.1	11.7	6,193.8	14,994.9	14,831.0	38,561.6	0.0	0.0	0.1	0.1	0.3	1.0	1.9	2.5	0.0	13.7	32.9	47.5
Apr	8.8	4.4	38.4	46.0	167.7	441.6	834.7	984.7	11.7	6,286.8	15,218.8	15,517.0	39,560.4	0.0	0.0	0.1	0.1	0.4	1.1	2.1	2.5	0.0	15.9	38.5	39.2
May	8.8	4.4	38.4	46.0	167.7	441.5	834.9	985.7	11.7	6,244.4	15,181.4	15,228.3	39,193.2	0.0	0.0	0.1	0.1	0.4	1.1	2.1	2.5	0.0	15.9	38.7	38.9
Jun	8.8	4.4	38.4	46.0	167.7	441.5	835.2	986.6	11.7	6,221.3	15,100.5	15,022.8	38,884.8	0.0	0.0	0.1	0.1	0.4	1.1	2.1	2.5	0.0	16.0	38.8	38.6

Source: Bank of Tanzania

**Table 3.6 :Commercial Banks - Assets (Revised)**

End of period	Domestic assets						Foreign assets			Total
	Cash	Deposit with Bank of Tanzania	Treasury Securities *	Other govt. Securities	Loans and Bills	Other	Liquid	Others	Fixed assets	
2006	128,888.3	382,454.0	1,195,570.9	72,099.2	2,150,836.3	419,329.4	1,060,922.8	33,839.8	160,054.4	5,604,005.2
2007	192,089.6	593,817.0	1,673,738.3	13,530.7	3,180,183.6	472,330.9	876,515.8	67,263.4	227,151.2	7,296,620.7
2008	271,515.9	629,538.7	1,536,287.7	27,207.6	4,627,833.2	542,458.2	730,323.0	104,411.9	306,245.1	8,775,821.3
2009	330,090.0	1,118,792.3	1,739,009.1	15,285.7	5,026,557.4	537,801.5	1,040,125.4	254,471.2	397,327.4	10,459,460.1
2010	401,500.1	1,301,363.9	2,414,939.5	8,772.0	6,133,719.6	840,644.3	1,353,121.8	188,971.6	517,852.7	13,160,885.5
2010-Mar	298,898.6	1,266,224.2	1,898,782.9	14,403.0	5,230,101.1	621,950.7	1,055,342.0	203,357.5	420,915.2	11,009,975.2
Jun	350,743.9	1,148,960.9	2,063,415.5	15,811.6	5,567,220.7	731,622.4	1,302,227.7	210,804.6	447,414.7	11,838,222.1
Sep	394,826.9	1,230,414.9	2,428,885.7	16,762.4	5,802,923.5	721,943.3	1,130,017.2	221,472.2	488,933.8	12,436,180.0
Dec	401,500.1	1,301,363.9	2,414,939.5	8,772.0	6,133,719.6	840,644.3	1,353,121.8	188,971.6	517,852.7	13,160,885.5
2011-Mar	409,642.8	1,375,288.9	2,362,833.6	84,649.0	6,284,124.9	757,727.2	1,352,865.5	329,414.4	537,882.4	13,494,428.7
Jun	422,510.2	1,375,527.5	2,446,231.7	65,640.4	6,962,464.9	869,169.8	1,410,944.4	248,066.0	563,663.2	14,364,218.1
2010-Jan	299,758.5	1,208,819.1	1,836,323.0	13,875.1	5,045,818.4	614,233.7	978,511.2	283,126.7	406,415.8	10,686,881.5
Feb	280,239.7	1,350,478.1	1,853,850.3	14,559.8	5,132,130.1	572,943.1	1,010,578.9	223,894.5	412,413.7	10,851,088.1
Mar	298,898.6	1,266,224.2	1,898,782.9	14,403.0	5,230,101.1	621,950.7	1,055,342.0	203,357.5	420,915.2	11,009,975.2
Apr	302,089.1	1,241,179.9	1,932,475.0	13,885.0	5,414,476.7	666,617.4	1,162,462.1	209,183.6	428,303.1	11,370,672.0
May	311,723.4	1,174,330.8	2,094,932.1	17,073.6	5,346,780.0	705,731.9	986,104.6	200,655.6	430,982.1	11,268,314.1
Jun	350,743.9	1,148,960.9	2,063,415.5	15,811.6	5,567,220.7	731,622.4	1,302,227.7	210,804.6	447,414.7	11,838,222.1
Jul	336,980.2	1,308,957.1	2,167,457.8	15,719.0	5,672,904.9	672,884.9	1,250,117.5	224,124.1	454,171.6	12,103,317.0
Aug	357,031.1	1,274,722.9	2,343,314.4	14,301.3	5,748,306.8	771,968.9	1,188,020.3	266,193.7	478,773.7	12,442,633.1
Sep	394,826.9	1,230,414.9	2,428,885.7	16,762.4	5,802,923.5	721,943.3	1,130,017.2	221,472.2	488,933.8	12,436,180.0
Oct	343,394.7	1,291,866.1	2,428,416.7	14,899.0	5,939,342.8	726,142.6	1,259,097.4	197,268.4	502,002.8	12,702,430.5
Nov	388,149.1	1,298,284.3	2,382,058.8	8,560.7	5,983,834.0	816,152.8	1,275,342.4	212,164.1	509,734.0	12,874,280.3
Dec	401,500.1	1,301,363.9	2,414,939.5	8,772.0	6,133,719.6	840,644.3	1,353,121.8	188,971.6	517,852.7	13,160,885.5
2011-Jan	396,506.9	1,414,348.0	2,351,610.8	16,169.6	6,120,902.0	721,268.0	1,357,826.1	305,545.7	526,939.0	13,211,116.0
Feb	392,692.2	1,470,771.7	2,315,297.1	18,464.2	6,264,241.1	749,115.9	1,389,292.7	319,494.4	532,590.1	13,451,959.4
Mar	409,642.8	1,375,288.9	2,362,833.6	84,649.0	6,284,124.9	757,727.2	1,352,865.5	329,414.4	537,882.4	13,494,428.7
Apr	433,923.8	1,438,135.5	2,432,963.1	56,728.4	6,408,404.5	773,819.0	1,375,016.1	197,973.2	546,104.5	13,663,068.0
May	370,276.2	1,364,027.7	2,449,354.5	101,378.2	6,588,044.0	832,913.1	1,345,946.7	218,067.9	556,010.6	13,826,018.8
Jun	422,510.2	1,375,527.5	2,446,231.7	65,640.4	6,962,464.9	869,169.8	1,410,944.4	248,066.0	563,663.2	14,364,218.1

Notes: \* Previously known as Treasury bills

- Monetary data have been revised from December 2001 using the IMF international standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000

Source: Bank of Tanzania

### 3.0 Money and Banking

**Table 3.7 :Commercial Banks -- Liabilities (revised)**

End of period								<i>Millions of TZS</i>	
	Deposits	Due to Bank of Tanzania	Due to other banks	Other	Foreign banks	Due to Other	Capital and Reserves	Total	
2006	4,123,939.0	0.0	190,039.6	609,458.8	64,041.5	34,616.2	581,910.1	5,604,005.2	
2007	5,057,337.8	0.0	242,441.7	879,225.5	191,888.7	118,477.6	807,249.5	7,296,620.7	
2008	6,012,857.7	10,449.7	209,779.9	1,201,168.5	153,806.6	186,318.0	1,001,441.0	8,775,821.3	
2009	7,190,113.6	475.0	302,578.3	1,500,623.5	108,973.9	91,112.9	1,265,583.0	10,459,460.1	
2010	9,049,472.5	0.0	446,361.5	1,933,430.4	137,109.8	79,301.0	1,515,210.3	13,160,885.5	
2009-Mar	6,217,184.5	0.0	254,835.3	1,221,866.3	105,532.0	95,455.2	1,106,343.3	9,001,216.6	
Jun	6,381,153.5	0.0	357,234.3	1,385,356.0	115,220.7	117,996.9	1,128,280.6	9,485,242.0	
Sep	6,892,666.2	500.0	369,037.3	1,588,420.8	112,265.5	69,600.5	1,197,841.2	10,230,331.6	
Dec	7,190,113.6	475.0	302,578.3	1,500,623.5	108,973.9	91,112.9	1,265,583.0	10,459,460.1	
2010-Mar	7,521,794.8	0.0	327,938.2	1,632,098.5	97,804.2	90,011.3	1,340,328.2	11,009,975.2	
Jun	8,111,802.6	4,495.4	336,350.5	1,786,806.8	98393.242	98,403.0	1,401,970.5	11,838,222.1	
Sep	8,483,714.5	0.0	366,272.7	1,875,170.6	132,033.2	72,797.1	1,506,192.0	12,436,180.0	
Dec	9,049,472.5	0.0	446,361.5	1,933,430.4	137,109.8	79,301.0	1,515,210.3	13,160,885.5	
2011-Mar	9,345,686.7	0.0	393,591.1	1,812,841.7	144252.86	248,464.3	1549592.1	13,494,428.7	
Jun	9,844,471.2	0.0	506,392.7	1,924,832.3	216,192.0	256,873.3	1,615,456.5	14,364,218.1	
2010-Jan	7,390,948.4	394.6	278,986.2	1,495,751.8	103,112.1	119,222.4	1,298,466.0	10,686,881.5	
Feb	7,480,788.8	9,046.8	266,459.6	1,586,029.4	131,413.7	66,644.3	1,310,705.4	10,851,088.1	
Mar	7,521,794.8	0.0	327,938.2	1,632,098.5	97,804.2	90,011.3	1,340,328.2	11,009,975.2	
Apr	7,810,444.0	3,809.8	335,795.7	1,669,389.0	116,843.1	98,910.8	1,335,479.6	11,370,672.0	
May	7,684,377.0	270.5	257,182.7	1,754,144.1	104,599.1	92,245.0	1,375,495.8	11,268,314.1	
Jun	8,111,802.6	4,495.4	336,350.5	1,786,806.8	98393.242	98,403.0	1,401,970.5	11,838,222.1	
Jul	8,410,978.2	9,406.3	246,565.2	1,809,786.6	77865.092	126,911.3	1,421,804.2	12,103,317.0	
Aug	8,623,289.0	1,723.6	269,830.5	1,833,682.6	102289.55	125,229.8	1,486,588.0	12,442,633.1	
Sep	8,483,714.5	0.0	366,272.7	1,875,170.6	132,033.2	72797.059	1,506,192.0	12,436,180.0	
Oct	8,764,139.2	0.0	336,509.5	1,830,440.7	137,616.3	109443.44	1,524,281.5	12,702,430.5	
Nov	8,978,158.6	0.0	262,169.4	1,808,935.1	131,462.1	144530.49	1,549,024.7	12,874,280.3	
Dec	9,049,472.5	0.0	446,361.5	1,933,430.4	137,109.8	79301.009	1,515,210.3	13,160,885.5	
2011-Jan	9,293,060.0	0.0	305,791.2	1,833,595.3	147407.67	93,251.6	1,538,010.2	13,211,116.0	
Feb	9,329,296.2	0.0	293,443.8	1,863,686.7	194139.53	201,901.9	1,569,491.3	13,451,959.4	
Mar	9,345,686.7	0.0	393,591.1	1,812,841.7	144,252.9	248464.29	1,549,592.1	13,494,428.7	
Apr	9,550,872.8	0.0	307,584.7	1,820,913.3	180,784.3	225222.77	1,577,690.1	13,663,068.0	
May	9,663,141.9	0.0	334,305.5	1,752,215.2	198,736.3	271878.88	1,605,741.0	13,826,018.8	
Jun	9,844,471.2	0.0	506,392.7	1,924,832.3	216,192.0	256873.31	1,615,456.5	14,364,218.1	

**Note:** Monetary data have been revised from December 2001 using the IMF international standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000

**Source:** Bank of Tanzania

### 3.0. Money and Banking

**Table 3.8 : Analysis of Commercial Bank's Liquidity (revised)**

*Millions of TZS*

Change During the Period	Govt. net position with Bank of Tanzania	Net foreign liquid assets of banking system	Currency in circulation outside banks	Other transa- ctions net*	Net liquidity effect on commercial banks	Bank of Tanzania lending to commercial banks	Change in commercial banks' liquid assets		of which		Treasury securities**	Net foreign liquid assets
							Cash	Deposits with Bank of Tanzania	Deposits with Bank of Tanzania	of which		
2006	-151,263.7	-49,882.1	18,336.4	212,715.6	29,906.1	5.1	-2,268.6	97,048.7	-109,426.3	114,406.8	6,213.0	
2007	33,626.7	-85,008.7	16,381.3	134,318.0	99,317.3	-86,122.0	-4,463.2	-90,585.2	13,033.4	-45,586.7	97,753.8	
2008	4,537.8	276,531.1	-13,585.8	-353,605.2	161,535.6	17,008.3	-2,576.7	14,431.6	51,462.1	-31,307.0	-168,012.2	
2009	-55,757.3	-102,505.9	13,735.9	162,286.5	122,161.5	-718.6	121,442.9	13,351.0	19,688.1	-20,381.2	-26,281.7	
2010	-370,460.4	321,853.7	8,481.7	18,138.0	10,109.0	56,991.1	719.2	57,710.3	18,658.9	3,079.6	32,880.7	
2010-Mar	60,408.3	-31,664.2	186,286.1	-745,509.5	304,008.0	455.0	304,463.0	48,942.5	-84,253.8	44,932.7	72,131.7	
Jun	535,892.8	327,338.6	-22,574.3	-10,148.0	-25,777.5	17,090.0	-8,687.5	37,795.8	-25,369.9	-31,516.6	312,406.9	
Sep	-9,920.4	16,865.1	8,481.7	162,286.5	122,161.5	-718.6	121,442.9	13,351.0	-44,308.0	85,571.3	-87,746.7	
Dec	-370,460.4	321,853.7	10,124.0	87,123.8	-17,779.2	242.9	-17,536.3	16,950.6	-95,482.8	32,880.7	13,459.4	
2011-Mar	50,663.7	-177,780.7	169,255.8	-224,594.9	326,039.3	-1,694.3	324,345.0	52,234.0	11,499.8	-3,122.8	263,734.0	
Jun	101,221.1	280,157.3	-48,795.3	87,522.0	101,232.5	24.4	101,256.9	-30,331.5	90,026.8	97,313.9	-55,752.4	
2010-Jan	35,902.6	26,603.3	6,337.2	139,232.9	143,417.8	15.7	143,433.5	-19,518.8	141,658.9	17,527.3	3,766.1	
Feb	14,878.2	-17,030.4	18,138.0	10,109.0	56,991.1	719.2	57,710.3	18,658.9	-84,253.8	44,932.7	78,372.5	
Mar	60,408.3	-31,664.2	-96,159.9	100,699.0	-689.5	99,919.5	11,628.4	-25,044.3	33,692.0	-79,643.4		
Apr	-43,200.4	239,645.1	324.3	140,079.2	-58,874.4	3.1	-58,871.3	10,847.3	-66,849.1	162,457.1	-165,326.7	
May	-31,736.1	-218,070.4	50,853.0	186,286.1	-745,509.5	304,008.0	455.0	304,463.0	48,942.5	-25,369.9	-31,516.6	
Jun	535,892.8	327,338.6	132,745.6	-273,612.8	219,150.0	-457.3	218,692.7	-13,763.7	159,962	104,042.3	-31,582.1	
Jul	276,877.7	83,139.4	67,022.8	-1,136.1	75,205.0	-53.5	75,151.6	20,050.8	-34,234.2	175,856.5	-86,521.6	
Aug	-131,600.2	140,918.5	-22,574.3	-10,148.0	-25,777.5	17,090.0	-8,687.5	37,795.8	-44,308.0	85,571.3	-87,746.7	
Sep	-9,920.4	16,865.1	150,118.3	-192,394.5	-17,071.2	133,047.1	-51,432.2	61,451.2	-469.0	123,497.1		
Oct	-34,119.8	326,085.7	-19,548.2	107,354.8	26,495.8	718.1	27,213.9	44,754.5	6,418.2	-46,357.8	22,399.1	
Nov	-32,010.9	-29,299.9	8,481.7	162,286.5	122,161.5	-718.6	121,442.9	13,351.0	3,079.6	32,880.7	72,131.7	
Dec	-370,460.4	321,853.7	-89,800.1	-181,574.7	34,075.7	4,993.0	39,068.6	4,993.2	112,984.1	-63,328.7	-5,593.6	
2011-Jan	158,546.7	146,903.8	25,597.7	27,358.3	6,035.9	-5,005.9	1,030.0	-3,814.7	56,423.7	-36,313.7	-15,265.2	
Feb	242,331.1	-289,251.2	22,214.0	92,802.2	-17,779.2	242.9	-17,536.3	16,950.6	-95,482.8	47,536.5	-13,459.4	
Mar	44,985.3	-177,780.7	-1,052.9	431,669.7	323,496.3	164.2	323,660.5	24,281.0	62,846.6	70,129.5	166,403.4	
Apr	-51,867.9	-55,252.5	57,785.6	30,618.4	28,388.8	1,962.2	30,351.0	-63,647.6	-74,107.8	16,391.5	151,714.9	
May	162,559.3	-222,574.5	169,255.8	-224,594.9	326,039.3	-1,694.3	324,345.0	52,234.0	11,499.8	-3,122.8	263,734.0	

**Notes:** \* Includes corrections for change in commercial banks holding of Treasury Securities

\*\* Previously known as Treasury bills

- Monetary data have been revised from December 2001 using the IMF international standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000

**Source:** Bank of Tanzania

### 3.0. Money and Banking

**Table 3.9 : Commercial Banks -Analysis of Domestic Assets (revised)**

End of period	Bank of Tanzania	Other Banks	Central Govt.*	Public NonFinancial Corporations	State & Local Govt	Private Sector	Other Assets	Millions of TZS Total
2006	512,267.0	23,959.1	1,195,615.3	459.8	0.0	2,177,060.2	599,861.2	4,509,222.6
2007	875,294.5	32,069.2	1,673,782.8	50.0	0.0	3,019,675.7	751,969.2	6,352,841.4
2008	961,452.0	223,078.6	1,546,902.1	345,478.2	3,292.5	3,897,415.3	963,467.7	7,941,086.5
2009	1,456,945.2	249,536.7	1,756,240.0	411,355.2	4,646.1	4,225,922.2	1,060,218.2	9,164,863.5
2010	1,719,425.1	259,861.7	2,435,551.0	487,152.9	9,163.5	5,140,201.4	1,567,436.5	11,618,792.1
2009 - Mar	1,248,611.8	209,406.3	1,414,077.2	353,771.2	5,086.4	3,984,769.8	896,375.6	8,112,098.3
Jun	1,372,076.3	237,126.8	1,406,941.3	370,193.3	4,812.4	4,042,866.5	1,016,355.0	8,450,371.5
Sep	1,562,502.9	235,132.9	1,638,237.6	390,898.7	3,761.1	4,106,763.0	1,144,052.5	9,081,348.9
Dec	1,456,945.2	249,536.7	1,756,240.0	411,355.2	4,646.1	4,225,922.2	1,060,218.2	9,164,863.5
2010 - Mar	1,572,283.3	263,319.5	1,917,392.1	397,245.3	5,973.5	4,372,101.8	1,222,960.2	9,751,275.8
Jun	1,561,887.0	256,475.0	2,086,002.4	439,796.7	7,213.8	4,668,742.1	1,305,072.7	10,325,189.8
Sep	1,642,781.0	282,400.0	2,456,249.4	500,916.5	2,124.5	4,837,874.0	1,362,345.2	11,084,690.5
Dec	1,719,425.1	259,861.7	2,435,551.0	487,152.9	9,163.5	5,140,201.4	1,567,436.5	11,618,792.1
2011 - Mar	1,784,931.6	278,243.7	2,380,671.6	447,179.1	7,668.9	5,497,734.1	1,415,719.7	11,812,148.8
Jun	1,798,037.7	303,911.5	2,463,746.6	481,838.5	14,882.5	5,972,522.4	1,670,268.3	12,705,207.7
2010 - Jan	1,589,604.0	251,539.0	1,855,723.2	416,109.8	4,014.4	4,217,356.2	1,090,897.0	9,425,243.6
Feb	1,678,650.8	260,083.2	1,873,107.6	450,658.8	4,020.8	4,220,316.1	1,129,777.3	9,616,614.6
Mar	1,572,283.3	263,319.5	1,917,392.1	397,245.3	5,973.5	4,372,101.8	1,222,960.2	9,751,275.8
Apr	1,574,436.7	415,834.1	1,950,814.0	396,075.9	4,964.8	4,429,615.2	1,227,285.6	9,999,026.2
May	1,493,229.2	278,700.0	2,115,969.2	527,430.9	5,867.7	4,426,245.0	1,234,112.0	10,081,553.9
Jun	1,561,887.0	256,475.0	2,086,002.4	439,796.7	7,213.8	4,668,742.1	1,305,072.7	10,325,189.8
Jul	1,718,083.7	287,348.5	2,189,614.6	463,910.1	3,930.5	4,697,210.1	1,268,977.9	10,629,075.4
Aug	1,675,947.8	294,155.0	2,364,981.5	432,061.7	5,710.0	4,849,313.6	1,366,249.5	10,988,419.1
Sep	1,642,781.0	282,400.0	2,456,249.4	500,916.5	2,124.5	4,837,874.0	1,362,345.2	11,084,690.5
Oct	1,639,807.4	288,326.7	2,449,721.5	444,291.8	7,081.8	4,981,964.6	1,434,870.9	11,246,064.7
Nov	1,735,987.1	277,829.1	2,402,809.5	457,124.2	6,695.7	5,043,071.7	1,463,256.4	11,386,773.8
Dec	1,719,425.1	259,861.7	2,435,551.0	487,152.9	9,163.5	5,140,201.4	1,567,436.5	11,618,792.1
2011 - Jan	1,810,854.9	291,474.3	2,371,663.7	456,039.4	6,927.8	5,216,810.2	1,393,974.0	11,547,744.2
Feb	1,863,463.9	289,124.5	2,335,927.4	463,701.9	7,673.2	5,391,248.7	1,392,032.6	11,743,172.2
Mar	1,784,931.6	278,243.7	2,380,671.6	447,179.1	7,668.9	5,497,734.1	1,415,719.7	11,812,148.8
Apr	1,872,059.3	287,513.4	2,450,590.0	461,135.8	10,947.4	5,571,921.7	1,435,911.2	12,090,078.7
May	1,734,303.9	293,448.0	2,468,005.7	484,830.0	11,284.1	5,754,467.6	1,515,664.9	12,262,004.2
Jun	1,798,037.7	303,911.5	2,463,746.6	481,838.5	14,882.5	5,972,522.4	1,670,268.3	12,705,207.7

**Notes:** \*From July 2006 liquidity papers formerly regarded as part of other banks have been reclassified as part of central government deposits.  
- Monetary data have been revised from December 2001 using the IMF international standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000

**Source:** Bank of Tanzania

### 3.0. Money and Banking

**Table 3.10 :Commercial Banks' - Lending and Holdings of Securities (Revised)**

End of Period	Central Bank	Domestic lending										Lending to deposit ratio		Securities
		Loans to Other Corporations			Loans to Central Government			Loans to State and Local Government			Loans to Non-residents		Total	
		Loans to the Depository Corporations	Loans to Other Financial Corporations	Loans to Nonfinancial Corporations	Loans to the Central Government	Loans to State and Local Government	Loans to Nonfinancial Corporations	Other Corporations	Resident Sectors	Other Residents	Resident Sectors	Other Residents	Total	
2006	924.7	36,547.4	0.0	0.0	0.0	459.8	2,112,894.5	0.0	33,859.8	2,184,686.1	48.0	1,195,570.9	Millions of TZS	
2007	89,387.9	79,784.0	0.0	0.0	50.0	3,010,961.8	0.0	67,263.4	3,247,447.0	56.9	1,673,738.3			
2008	60,397.5	141,074.9	192,921.8	10,583.3	3,292.5	345,278.9	2,334,138.8	1,540,145.5	10,290.8	4,732,124.1	70.9	1,536,287.7		
2009	8,062.9	160,416.0	204,722.3	17,230.9	4,646.1	411,106.1	2,489,270.3	1,731,102.7	254,321.2	5,280,878.6	64.6	1,739,009.1		
2010	16,561.1	262,695.7	207,655.5	20,611.5	9,163.5	486,803.2	3,028,089.6	2,102,139.6	188,691.8	6,322,411.4	62.3	2,414,939.5		
2009-Mar	60,801.1	100,172.7	165,891.2	11,762.8	5,086.4	353,502.0	2,345,563.0	1,621,688.4	68,614.3	4,733,081.8	67.9	1,402,283.3		
Jun	33,625.0	152,848.9	190,516.5	14,583.9	4,812.4	370,115.8	2,342,133.3	1,694,266.5	173,282.6	4,976,185.0	68.2	1,392,326.2		
Sep	97,967.9	179,494.9	186,664.7	22,709.1	3,761.1	390,747.5	2,383,358.5	1,711,375.9	254,296.2	5,230,375.9	66.7	1,615,497.3		
Dec	8,062.9	160,416.0	204,722.3	17,230.9	4,646.1	411,106.1	2,489,270.3	1,731,102.7	254,321.2	5,280,878.6	64.6	1,739,009.1		
2010-Mar	7,160.5	221,412.9	212,629.9	18,609.1	5,973.5	396,986.4	2,671,519.3	1,695,809.5	203,206.6	5,433,307.8	63.5	1,898,782.9		
Jun	62,182.1	172,244.7	201,172.3	131,086.8	7,213.8	330,399.8	2,943,590.2	1,719,350.9	210,592.8	5,777,813.5	62.8	2,063,415.5		
Sep	17,539.1	212,027.5	216,108.4	27,356.4	212.45	500,063.2	3,032,103.6	1,795,600.8	221,258.4	6,024,181.9	63.1	2,428,885.7		
Dec	16,561.1	262,695.7	207,655.5	20,611.5	9,163.5	486,803.2	3,028,089.6	2,102,139.6	188,691.8	6,322,411.4	62.3	2,414,939.5		
2011-Mar	0.0	185,273.6	222,123.8	17,838.0	7,668.9	446,841.4	3,162,201.7	2,242,177.6	329,133.7	6,613,258.6	63.7	2,362,833.6		
Jun	0.0	329,582.9	239,396.0	17,514.9	14,882.5	481,645.9	3,397,417.8	2,482,024.8	247,781.5	7,20,246.4	65.2	2,446,231.7		
2010-Jan	81,026.4	111,874.3	201,416.3	19,400.2	4,014.4	415,782.3	2,438,677.4	1,773,627.1	282,976.6	5,328,794.9	63.6	1,836,323.0		
Feb	47,933.1	187,529.7	207,877.9	19,257.4	4,020.8	450,299.2	2,445,450.1	1,769,761.9	223,743.5	5,355,873.5	63.2	1,853,850.3		
Mar	7,160.5	221,412.9	212,629.9	18,609.1	5,973.5	396,986.4	2,671,519.3	1,695,809.5	203,206.6	5,433,307.8	63.5	1,898,782.9		
Apr	31,167.6	178,019.1	361,809.9	18,339.0	4,964.8	395.818.7	2,681,510.5	1,742,847.1	209,031.8	5,623,508.5	63.9	1,932,475.0		
May	71,750.0	146,893.5	220,164.4	21,037.1	5,867.7	527,231.5	2,664,628.1	1,753,478.2	200,502.7	5,547,282.8	63.7	2,094,922.1		
Jun	62,182.1	172,244.7	201,172.3	22,586.8	7,213.8	438,899.8	2,943,590.2	1,719,330.9	210,592.8	5,777,813.5	62.8	2,063,415.5		
Jul	72,146.4	202,851.7	218,522.1	22,156.8	3,920.5	462,890.5	2,992,833.8	1,697,573.0	223,910.5	5,896,815.4	62.8	2,167,457.8		
Aug	44,191.9	176,411.1	226,249.8	21,667.1	5,710.0	431,221.3	3,058,159.3	1,784,694.4	265,979.4	6,014,286.3	62.5	2,343,314.4		
Sep	17,539.1	212,027.5	216,108.4	27,356.4	2,124.5	500,063.2	3,032,103.6	1,795,600.8	221,258.4	6,024,181.9	63.1	2,428,885.7		
Oct	4,546.5	264,130.7	226,433.1	21,304.9	7,081.8	443,380.8	2,871,336.5	2,101,128.5	197,009.1	6,136,351.9	62.3	2,428,416.7		
Nov	49,553.7	199,502.5	218,102.5	20,750.7	6,695.7	456,101.8	2,964,371.6	2,068,755.5	211,905.2	6,195,739.2	61.9	2,382,058.8		
Dec	16,561.1	262,695.7	207,655.5	20,611.5	9,163.5	486,803.2	3,028,089.6	2,102,139.6	188,691.8	6,322,411.4	62.3	2,414,939.5		
2011-Jan	0.0	197,854.6	238,971.2	20,052.8	6,927.8	455,589.3	3,057,980.9	2,143,525.4	305,265.2	6,426,167.2	62.5	2,351,610.8		
Feb	0.0	168,818.0	230,716.7	20,630.3	7,673.2	463,240.6	3,174,273.1	2,198,869.2	319,213.4	6,583,454.5	63.3	2,315,297.1		
Mar	0.0	185,273.6	222,123.8	17,838.0	7,668.9	446,841.4	3,162,201.7	2,242,177.6	329,133.7	6,613,258.6	63.7	2,362,833.6		
Apr	0.0	192,861.2	231,559.7	17,627.0	10,947.4	460,912.0	3,184,285.6	2,310,211.6	197,692.1	6,606,096.6	62.5	2,432,963.1		
May	0.0	214,970.6	226,427.4	18,151.2	11,284.1	484,611.0	3,221,194.8	2,411,404.9	217,786.0	6,805,830.0	63.7	2,449,354.5		
Jun	0.0	329,582.9	239,396.0	17,514.9	14,882.5	481,645.9	3,397,417.8	2,482,024.8	247,781.5	7,20,246.4	65.2	2,446,231.7		

**Source:** Bank of Tanzania

### 3.0 Money and Banking

**Table 3.11: Commercial Banks - Domestic Lending by Activity (Borrowing Sector)**

*Millions of TZS*

End of Period	Public Sector*, Hunting and Forestry	Agriculture	Fishing	Financial Intermediaries	Mining and Quarrying	Manufacturing**	Building Construction	Real Estate and Leasing	Transport and Communication	Trade	Tourism	Hotels and Restaurants	Warehousing and Storage	Electricity	Gas	Water	Education	Health	Personal and Other Services	Total
2006	0.0	274,282.5	17,609.5	47,405.2	21,935.3	438,961.6	83,466.9	52,442.5	194,353.9	395,728.7	12,172.2	85,717.6	3,044.3	113,347.6	15,036.8	1,398.4	18,269.0	2,964.2	315,523.7	2,093,649.9
2007	0.0	309,543.1	18,180.1	92,269.3	41,480.8	559,422.8	104,102.5	50,028.4	208,556.8	511,317.6	15,903.4	112,732.0	16,202.1	117,059.9	12,466.0	1,453.8	33,309.1	10,310.2	761,888.1	2,976,276.0
2008	0.0	523,361.6	17,227.6	122,001.1	37,727.8	612,670.6	142,992.8	88,352.3	320,600.6	737,092.1	29,165.5	150,978.4	4,020.3	183,487.0	20,938.2	2,035.7	42,927.7	21,713.3	319,159.6	4,376,452.2
2009	0.0	485,211.7	15,660.1	105,843.7	18,926.3	655,775.5	148,713.4	104,494.5	457,407.2	70,097.6	187,204.6	5,061.4	193,609.6	31,097.1	2,193.8	70,921.5	20,847.6	1,453,451.7	4,806,134.4	
2010	0.0	706,769.9	49,932.8	142,600.1	33,943.7	786,470.6	182,071.6	183,586.8	533,990.3	1,014,177.8	37,665.7	263,046.3	146.9	156,528.3	124,274.0	2,298.8	71,998.7	14,861.4	1,494,038.5	5,798,422.1
2008-Sep	0.0	443,011.0	18,443.0	88,124.9	37,149.4	541,889.6	158,931.7	94,311.3	302,193.1	634,404.3	19,337.8	180,881.6	3,529.4	185,285.1	17,636.2	1,773.1	47,831.9	14,672.9	1,155,785.0	3,945,118.2
Dec	0.0	523,361.6	17,227.6	122,001.1	37,727.8	612,670.6	142,992.8	88,352.3	320,600.6	737,092.1	29,165.5	150,978.4	4,020.3	183,487.0	20,938.2	2,035.7	42,927.7	21,713.3	319,159.6	4,376,452.2
2009-Mar	0.0	500,028.0	16,470.2	105,673.4	18,299.2	641,198.2	151,058.8	104,269.6	451,776.4	917,122.7	28,381.3	201,757.5	5,721.6	179,294.1	81,843.9	2,193.8	56,677.1	22,850.8	1,465,054.2	4,949,676.7
Jun	0.0	488,038.7	19,288.1	106,015.4	15,688.2	609,729.4	114,872.3	95,082.4	459,585.2	813,710.1	30,244.3	190,214.9	13,552.2	170,089.4	75,084.1	1,829.7	51,032.1	22,522.5	1,293,322.6	4,569,861.6
Sep	0.0	557,822.1	19,438.2	105,681.5	16,280.0	516,553.3	140,850.5	105,492.0	426,540.2	873,429.0	30,843.4	178,361.0	3,238.7	186,142.8	21,595.2	2,159.5	62,191.5	22,921.5	1,362,243.1	4,667,103.5
Dec	0.0	485,211.7	15,660.1	105,843.7	18,926.3	565,775.5	148,713.4	104,494.5	457,407.2	727,097.6	187,204.6	5,061.4	193,609.6	37,097.1	2,193.8	70,921.5	20,847.6	1,423,451.7	4,806,143.4	
2010-Mar	0.0	500,028.0	16,470.2	105,673.4	18,299.2	641,198.2	151,058.8	104,269.6	451,776.4	917,122.7	28,381.3	201,575.5	5,721.6	179,294.1	81,843.9	2,193.8	56,677.1	22,850.8	1,465,054.2	4,949,676.7
Jun	0.0	503,151.7	42,666.8	130,448.2	37,446.2	783,351.5	153,178.5	106,667.5	568,708.6	948,884.0	32,376.0	229,901.5	148.3	170,471.0	129,195.4	2,625.4	66,078.3	14,736.9	1,480,995.3	5,267,061.7
Sep	0.0	499,856.7	39,763.0	117,697.5	29,620.2	837,337.5	208,460.4	110,309.7	504,903.4	934,702.1	33,315.5	245,697.8	202.9	152,888.7	98,009.5	3,280.6	65,050.4	11,354.4	1,496,181.7	5,517,461.7
Dec	0.0	706,769.9	49,932.8	142,600.1	33,943.7	786,470.6	182,071.6	183,586.8	533,990.3	1,014,177.8	37,665.7	263,046.3	146.9	156,528.3	24,274.0	2,298.8	71,998.7	14,861.4	1,494,038.5	5,798,422.1
2011-Mar	0.0	757,067.2	35,517.3	116,532.8	36,395.8	807,220.7	202,371.3	1,122,728.5	47,986.3	294,177.4	747.3	144,711.5	13,058.8	2,131.5	70,544.5	13,633.0	1,422,095.8	6,377,853.7		
Jun	0.0	823,398.0	40,982.4	143,188.4	34,834.3	838,613.9	221,494.7	278,970.6	555,577.6	1,277,516.1	57,481.2	310,795.7	189.0	145,230.8	147,913.1	2,006.1	72,706.8	13,088.9	1,595,214.1	6,559,201.8

End of Period	Public Sector*, Hunting and Forestry	Agriculture	Fishing	Financial Intermediaries	Mining and Quarrying	Manufacturing**	Building Construction	Real Estate and Leasing	Transport and Communication	Trade	Tourism	Hotels and Restaurants	Warehousing and Storage	Electricity	Gas	Water	Education	Health	Other Social and Personal Services	Total
2006	0.0	13.1	0.8	2.3	1.0	21.0	4.0	2.5	9.3	18.9	0.6	4.1	0.1	5.4	0.7	0.1	0.9	0.1	15.1	100.0
2007	0.0	10.4	0.6	3.1	1.4	18.8	3.5	1.7	7.0	17.2	0.5	3.8	0.5	3.9	0.4	0.0	1.1	0.3	25.6	100.0
2008	0.0	12.0	0.4	2.8	0.9	14.0	3.3	2.0	7.3	16.8	0.7	3.4	0.1	4.2	0.5	0.0	1.0	0.5	30.1	100.0
2009	0.0	10.1	0.3	2.2	0.4	11.8	3.1	2.2	9.5	19.3	0.6	3.9	0.1	4.0	0.8	0.0	1.5	0.4	29.8	100.0
2010	0.0	12.2	0.9	2.5	0.6	13.6	3.1	3.2	9.2	17.5	0.6	4.5	0.0	2.7	2.1	0.0	1.2	0.3	25.8	100.0
2008-Sep	0.0	11.2	0.5	2.2	0.9	13.7	4.0	2.4	7.7	16.1	0.5	4.6	0.1	4.7	0.4	0.0	1.2	0.4	29.3	100.0
Dec	0.0	12.0	0.4	2.8	0.9	14.0	3.3	2.0	7.3	16.8	0.7	3.4	0.1	4.2	0.5	0.0	1.0	0.5	30.1	100.0
2009-Mar	0.0	10.3	0.4	1.9	0.6	13.8	3.0	1.9	7.5	17.5	0.6	4.0	0.3	3.8	0.5	0.0	1.1	0.5	32.4	100.0
Jun	0.0	10.7	0.4	2.3	0.3	13.3	2.5	2.1	10.1	17.8	0.7	4.2	0.3	3.7	1.6	0.0	1.1	0.5	28.3	100.0
Sep	0.0	12.0	0.4	2.3	0.3	11.1	3.0	2.3	9.1	18.7	0.7	3.8	0.1	4.0	1.2	0.0	1.3	0.5	29.2	100.0
Dec	0.0	10.1	0.3	2.2	0.4	11.8	3.1	2.2	9.5	19.3	0.6	3.9	0.1	4.0	0.8	0.0	1.5	0.4	29.8	100.0
2010-Mar	0.0	10.1	0.3	2.1	0.4	13.0	3.1	2.1	9.1	18.5	0.6	4.1	0.1	3.6	1.7	0.0	1.1	0.5	29.6	100.0
Jun	0.0	9.6	0.8	2.9	1.4	14.9	2.0	10.8	18.0	18.0	0.6	4.4	0.0	3.2	2.5	0.0	1.3	0.3	28.1	100.0
Sep	0.0	9.1	0.7	2.1	0.5	15.2	3.8	2.0	9.2	16.9	0.6	4.5	0.0	2.8	1.8	0.1	1.2	0.2	27.1	100.0
Dec	0.0	12.2	0.9	2.5	0.6	13.6	3.1	3.2	9.2	17.5	0.6	4.5	0.0	2.7	2.1	0.0	1.2	0.3	25.8	100.0
2011-Mar	0.0	12.5	0.6	1.9	0.6	13.4	3.4	4.6	9.5	18.6	0.8	4.9	0.0	2.4	1.9	0.0	1.2	0.2	23.6	100.0
Jun	0.0	12.6	0.6	2.2	0.5	12.8	3.4	4.3	8.5	19.5	0.9	4.7	0.0	2.2	2.3	0.0	1.1	0.2	24.3	100.0

**Note:** Beginning June 2006, new BOT Form 16-1 was introduced with coverage of more economic activities

\* Formerly known as Public Administration

\*\* Prior 2004 commercial banks lending to the manufacturing activities include lending extended to the mining activities.

**Source:** Bank of Tanzania

**Table 3.12: Commercial Bank's Deposits (Revised)***Millions of TZS*

End of Period	Central Government	Other Financial Corporations	State and Local Government	Public Nonfinancial Corporations	Other Nonfinancial Corporations	Other Resident Sectors	Depository Corporations	Other Depository Corporations	Non-transferable Deposits	Transferable Deposits	of which	
											Non-resident	Transferable Deposits
2006	230,104.3	112,644.4	188,070.7	349,742.6	1,732,297.6	1,741,183.7	132,832.6	64,041.5	4,550,917.4	2,280,606.5	2,270,310.8	2,252,922.4
2007	325,184.0	140,143.9	251,911.9	416,755.2	2,094,473.6	2,154,053.2	128,065.2	191,888.7	5,702,475.6	3,024,920.0	2,677,555.6	1,988,226.1
2008	401,684.3	580,448.4	266,825.9	253,056.6	1,641,613.6	3,270,913.2	104,617.5	153,806.6	6,672,966.0	3,420,741.6	3,252,245.4	2,134,822.5
2009	662,621.7	740,965.9	361,663.6	152,761.1	2,191,522.6	3,743,200.4	211,293.0	108,973.9	8,173,002.3	4,069,319.3	2,392,374.4	
2010	699,266.7	871,789.4	448,208.4	227,532.9	2,737,537.1	4,764,404.6	264,137.1	137,109.8	10,149,986.2	5,245,472.4	4,904,513.8	3,228,543.0
2009-Mar	488,080.3	574,856.3	320,612.6	181,476.8	1,912,011.7	3,228,227.1	159,230.2	105,532.0	6,970,027.0	3,502,034.7	3,467,992.3	2,183,706.4
Jun	566,630.2	570,519.5	251,165.4	145,571.3	1,895,410.5	3,518,486.8	228,284.7	115,220.7	7,301,289.1	3,709,192.2	3,592,096.9	2,272,438.0
Sep	654,315.0	687,078.1	493,217.8	202,147.0	1,927,625.0	3,582,598.4	183,122.5	112,265.5	7,842,369.2	4,079,427.4	3,762,941.9	2,320,896.2
Dec	662,621.7	740,965.9	361,663.6	152,761.1	2,191,522.6	3,743,200.4	211,293.0	108,973.9	8,173,002.3	4,069,319.0	4,103,683.3	2,392,374.4
2010-Mar	691,600.6	828,098.8	471,998.7	144,318.4	2,225,745.2	3,851,633.6	241,027.0	97,804.2	8,552,226.6	4,296,803.7	4,255,422.8	2,422,289.6
Jun	744,792.3	823,568.8	433,857.3	214,974.3	2,372,998.2	4,266,974.2	242,711.9	98,393.2	9,198,270.2	4,830,151.3	4,368,118.9	2,803,559.7
Sep	690,042.9	824,469.0	444,895.6	240,408.2	2,642,202.0	4,331,739.9	234,082.0	132,033.2	9,539,872.6	4,889,399.0	4,650,473.5	3,030,592.5
Dec	699,266.7	871,789.4	448,208.4	227,532.9	2,737,537.1	4,764,404.6	264,137.1	137,109.8	10,149,986.2	5,245,472.4	4,904,513.8	3,228,543.0
2011-Mar	669,492.3	855,681.8	409,325.5	281,365.9	138,536.7	7,666,776.7	214,793.5	144,252.9	10,374,225.4	5,219,092.1	5,155,133.3	3,346,798.2
Jun	657,726.9	906,016.8	394,671.5	323,976.5	129,833.3	8,089,973.2	346,672.3	216,192.0	11,065,062.5	5,781,808.1	5,283,254.4	3,637,417.2
2010-Jan	681,620.8	768,012.1	425,376.5	158,109.4	2,229,846.3	3,809,604.1	198,609.2	103,112.1	8,374,290.5	4,235,200.6	4,139,089.9	2,393,572.5
Feb	684,724.8	502,449.9	158,599.7	2,273,090.4	3,759,974.7	183,270.4	131,413.7	8,480,197.7	4,232,221.0	4,247,976.7	2,379,464.5	
Mar	691,600.6	828,098.8	471,998.7	144,318.4	2,225,745.2	3,851,633.6	241,027.0	97,804.2	8,552,226.6	4,296,803.7	4,255,422.8	2,422,289.6
Apr	662,135.4	925,402.3	498,149.7	230,253.7	2,025,587.4	4,131,151.0	211,323.8	116,843.1	4,475,463.7	4,325,282.6	2,639,748.1	
May	747,168.9	835,530.4	408,870.0	164,430.2	2,283,949.1	3,991,597.3	174,683.5	104,599.1	8,710,828.4	4,578,511.1	4,332,317.3	2,613,753.8
Jun	744,792.3	823,568.8	433,857.3	214,974.3	2,372,998.2	4,266,404.0	242,711.9	98,393.2	9,197,700.0	4,830,151.3	4,367,548.7	2,803,359.7
Jul	737,159.9	900,870.4	395,050.1	175,760.1	2,712,318.8	4,226,978.8	166,783.1	77,865.1	9,392,786.3	4,868,245.2	4,524,541.1	2,943,903.2
Aug	698,673.0	910,801.9	432,003.7	175,873.1	2,792,481.5	4,312,128.8	203,833.2	102,289.5	9,628,084.8	4,957,691.8	4,670,393.0	3,056,479.9
Sep	690,042.9	824,469.0	444,895.6	240,408.2	2,642,202.0	4,331,739.9	234,082.0	132,033.2	9,539,872.6	4,889,399.0	4,650,473.5	3,030,592.5
Oct	713,153.6	824,656.3	451,160.1	234,874.7	2,814,728.1	4,438,720.0	228,139.7	137,616.3	9,843,048.8	5,113,323.4	4,729,725.4	3,163,760.3
Nov	664,495.7	876,753.5	460,702.4	245,550.3	2,880,492.7	4,514,659.7	237,666.7	131,462.1	10,011,783.1	5,200,699.7	4,811,083.4	3,209,734.0
Dec	699,266.7	871,789.4	448,208.4	227,532.9	2,737,537.1	4,764,404.6	264,137.1	137,109.8	10,149,986.2	5,245,472.4	4,904,513.8	3,228,543.0
2011-Jan	672,708.8	903,963.3	430,636.4	248,244.5	158,058.0	7,552,157.8	163,264.8	147,407.7	10,277,441.3	5,386,850.8	4,889,590.5	3,266,496.5
Feb	693,600.3	860,007.9	495,732.8	271,076.0	168,376.5	7,534,103.0	175,270.8	194,139.5	10,392,306.9	5,387,952.8	5,004,354.1	3,335,794.0
Mar	669,492.3	855,681.8	409,325.5	281,365.9	138,536.7	7,660,776.7	214,793.5	144,252.9	10,374,225.4	5,219,092.1	5,155,133.3	3,346,798.2
Apr	645,765.4	1,331,767.6	415,390.0	292,639.5	112,566.6	7,398,529.1	200,363.3	180,784.3	10,577,785.8	5,415,666.0	5,162,119.8	3,407,873.3
May	606,664.0	878,658.1	385,609.4	311,699.9	154,530.4	7,932,644.1	207,382.7	198,736.3	10,675,924.9	5,469,142.5	5,206,782.5	3,422,506.2
Jun	657,726.9	906,016.8	394,671.5	323,976.5	129,833.3	8,089,973.2	346,672.3	216,192.0	11,065,062.5	5,781,808.1	5,283,254.4	3,637,417.2

Source: Bank of Tanzania

### 3.0 Money and Banking

**Table 3.13: Weighted Average Interest Rates Structure Of Commercial Banks**

Item	Percent								
	2009			2010				2011	
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun <sup>P</sup>
<b>A: Domestic Currency</b>									
<b>1 Interbank Cash Market Rates</b>									
Overnight	4.46	1.04	1.46	0.98	0.86	1.68	5.19	1.86	1.81
2 to 7 days	5.38	1.28	1.64	1.55	1.04	1.44	5.90	1.96	2.21
8 to 14 days	5.30	1.55	1.72	1.76	0.93	1.52	2.86	2.40	2.00
15 to 30 days	5.75	2.28	3.25	1.61	1.44	3.00	2.75	4.25	4.25
31 to 60 days	5.30	2.69	3.43	4.00	4.00	2.00	2.00	2.00	2.00
61 to 90 days	12.15	12.15	5.00	3.37	3.37	3.37	3.37	3.37	3.37
91 to 180 days	8.60	3.68	4.00	4.00	3.70	4.00	4.00	4.00	4.00
181 and above	12.00	6.47	5.47	5.47	8.50	7.30	7.30	7.30	7.30
<b>Overall Interbank cash market rate</b>	<b>5.03</b>	<b>1.34</b>	<b>1.57</b>	<b>1.29</b>	<b>0.97</b>	<b>1.65</b>	<b>5.26</b>	<b>1.86</b>	<b>1.84</b>
<b>2 Lombard Rate</b>	<b>5.35</b>	<b>1.25</b>	<b>1.75</b>	<b>1.18</b>	<b>1.03</b>	<b>2.02</b>	<b>6.23</b>	<b>2.23</b>	<b>2.17</b>
<b>3 REPO Rate</b>	<b>4.90</b>	<b>1.12</b>	<b>1.26</b>	<b>1.06</b>	<b>0.51</b>	<b>0.90</b>	<b>3.20</b>	<b>2.37</b>	<b>1.38</b>
<b>4 Treasury Bills Rates</b>									
35 days	4.81	2.07	3.80	1.99	0.65	1.62	1.33	3.92	2.71
91 days	5.56	2.97	6.06	3.25	2.89	3.89	5.24	4.82	3.74
182 days	7.86	4.84	6.59	4.45	2.59	4.77	6.20	5.39	4.83
364 days	9.11	7.79	8.83	6.32	6.08	6.96	7.67	5.99	6.46
<b>Overall Treasury bills rate</b>	<b>6.97</b>	<b>4.52</b>	<b>6.91</b>	<b>4.15</b>	<b>3.33</b>	<b>5.06</b>	<b>6.32</b>	<b>5.46</b>	<b>4.76</b>
<b>5 Treasury Bonds Rates</b>									
2-years	11.51	11.51	10.89	9.40	8.79	9.82	10.35	8.65	8.05
5-years	16.58	13.45	13.45	13.77	9.52	9.70	11.58	10.27	10.75
7-years	17.06	14.14	14.15	12.11	10.38	10.85	11.88	12.02	12.81
10-years	19.92	16.95	16.73	16.73	11.68	13.00	13.59	14.15	14.15
<b>6 Discount Rate</b>	<b>10.31</b>	<b>4.40</b>	<b>3.70</b>	<b>7.58</b>	<b>7.58</b>	<b>7.58</b>	<b>7.58</b>	<b>7.58</b>	<b>7.58</b>
<b>7 Savings Deposit Rate</b>	<b>2.69</b>	<b>2.66</b>	<b>2.83</b>	<b>2.88</b>	<b>2.82</b>	<b>2.57</b>	<b>2.41</b>	<b>2.66</b>	<b>2.39</b>
<b>8 Overall Time Deposits Rate</b>	<b>6.77</b>	<b>6.72</b>	<b>6.36</b>	<b>6.11</b>	<b>5.88</b>	<b>6.03</b>	<b>5.11</b>	<b>5.40</b>	<b>5.82</b>
Call Accounts	1.05	1.13	0.74	0.66	0.87	0.99	0.95	1.19	1.24
1 month	6.44	6.08	5.10	5.40	4.58	5.53	5.48	5.91	5.11
2 months	7.59	7.77	6.99	7.72	6.81	7.67	6.66	6.03	6.39
3 months	8.64	8.15	6.67	7.24	6.33	6.76	6.13	6.54	6.19
6 months	8.57	8.29	8.50	7.50	7.62	7.64	7.11	6.45	6.81
12 months	9.06	8.82	8.99	8.78	8.43	7.15	7.09	7.53	7.18
24 months	6.03	6.79	7.56	5.44	6.53	6.49	2.37	4.15	7.82
<b>9 Negotiated Deposit Rate</b>	<b>10.13</b>	<b>10.60</b>	<b>9.94</b>	<b>9.41</b>	<b>9.57</b>	<b>9.33</b>	<b>8.45</b>	<b>7.86</b>	<b>9.06</b>
<b>10 Overall Lending rate</b>	<b>15.48</b>	<b>14.90</b>	<b>14.38</b>	<b>14.83</b>	<b>14.71</b>	<b>14.47</b>	<b>13.45</b>	<b>15.04</b>	<b>15.05</b>
Call Loans	21.25	23.25	26.25	29.25	32.25	35.25	36.25	37.25	39.25
Short-term (up to 1year)	14.57	13.98	13.96	14.62	13.92	14.29	12.37	14.58	14.84
Medium-term (1-2 years)	15.63	15.27	15.01	15.11	15.41	15.23	15.90	17.93	17.90
Medium-term (2-3 years)	15.11	14.69	14.74	14.51	14.80	14.35	12.52	14.25	14.40
Long-term (3-5 years)	15.23	14.91	14.52	14.97	14.73	14.24	12.48	14.72	14.66
Term Loans (over 5 years)	16.87	15.62	13.67	14.94	14.69	14.26	14.00	13.70	13.42
<b>11 Negotiated Lending Rate</b>	<b>14.28</b>	<b>13.81</b>	<b>13.18</b>	<b>13.71</b>	<b>14.13</b>	<b>13.80</b>	<b>11.88</b>	<b>13.34</b>	<b>13.81</b>
<b>B: Foreign Currency</b>									
<b>1 Deposits Rates</b>									
<b>Savings Deposits Rate</b>	<b>2.36</b>	<b>1.46</b>	<b>1.46</b>	<b>1.43</b>	<b>1.49</b>	<b>2.44</b>	<b>2.44</b>	<b>1.60</b>	<b>0.51</b>
<b>Overall Time Deposits Rate</b>	<b>2.30</b>	<b>3.68</b>	<b>1.68</b>	<b>1.97</b>	<b>1.95</b>	<b>2.43</b>	<b>2.45</b>	<b>2.02</b>	<b>1.31</b>
1-months	2.36	3.68	1.40	1.68	1.59	1.97	2.00	1.35	1.58
2-months	1.80	3.46	1.64	1.93	1.94	2.41	2.00	1.61	1.44
3-months	2.45	4.24	1.00	2.01	1.83	1.78	3.32	2.27	0.88
6-months	2.71	3.95	1.39	1.84	1.83	3.25	2.78	2.43	1.07
12-months	2.18	3.07	2.42	2.41	2.55	2.76	2.17	2.45	1.59
<b>2 Overall Lending Rate</b>	<b>9.69</b>	<b>9.72</b>	<b>9.03</b>	<b>8.78</b>	<b>9.14</b>	<b>9.26</b>	<b>9.00</b>	<b>13.30</b>	<b>8.27</b>
Short-term (up to 1year)	6.96	6.95	3.86	3.27	4.74	5.79	5.58	10.77	5.96
Medium-term (1-2 years)	10.13	11.03	11.12	10.07	10.13	10.26	10.44	15.86	9.28
Medium-term (2-3 years)	10.82	10.23	10.26	10.42	10.57	9.44	9.24	11.37	9.04
Long-term (3-5 years)	10.54	10.41	10.28	10.49	11.00	11.30	10.17	18.94	8.13
Term Loans (over 5 years)	10.01	10.01	9.64	9.64	9.27	9.48	9.55	9.58	8.94

Notes: P = Provisional

Source: Bank of Tanzania

### 3.0 Money and Banking

**Table 3.14: Weighted Average Yields Obtained During Treasury Bill Auctions**

*Percent per Annum*

Auction Number	Period	Treasury Bills with maturity days			
		35	91	182	364
776	2009 - July, 8	3.78	4.22	6.52	8.63
777	July, 22	3.11	4.06	6.01	7.93
778	August, 5	2.89	3.80	5.81	7.80
779	August, 19	2.41	3.25	5.11	7.63
780	September, 2	2.07	3.00	4.81	7.27
781	September, 16	2.07	2.93	4.87	8.30
782	September, 30	2.33	3.22	4.97	8.46
783	October, 13	2.73	3.30	4.89	8.32
784	October, 28	3.29	3.46	4.90	8.12
785	November, 11	3.48	5.18	5.05	8.58
786	November, 25	3.18	5.40	5.51	8.62
787	December, 8	3.34	6.00	6.59	8.71
788	December, 23	4.25	6.12	6.59	8.94
789	2010 - January, 6	4.42	6.41	7.38	9.15
790	January, 20	4.71	6.28	7.02	8.96
791	February, 3	4.29	5.94	6.66	8.59
792	February, 17	3.89	5.19	5.99	7.89
793	March, 3	2.67	4.17	5.10	7.13
794	March, 17	2.11	3.15	4.46	6.28
795	March, 31	1.18	2.43	3.78	5.54
796	April, 14	1.26	1.97	3.05	4.86
797	April, 28	1.25	1.57	2.11	4.85
798	May, 12	1.01	2.09	2.18	4.95
799	May, 26	0.77	2.22	2.33	4.96
800	June, 9	0.65	2.79	2.09	5.80
801	June, 23	0.65	2.99	3.08	6.35
802	July, 06	0.64	3.35	3.92	6.36
803	July, 21	0.91	3.09	3.89	6.15
804	August, 04	0.95	2.90	3.74	5.98
805	August, 18	0.99	2.51	4.07	5.98
806	September, 1	1.15	3.21	4.11	6.19
807	September, 15	1.84	4.02	4.84	7.04
808	September, 29	1.87	4.45	5.35	7.64
809	October, 13	1.84	4.78	5.66	7.88
810	October, 27	1.83	4.73	5.68	7.82
811	November, 10	1.51	4.65	5.62	7.58
812	November, 24	1.41	4.57	5.61	7.38
813	December, 8	1.25	4.99	6.03	7.51
814	December, 22	1.41	5.48	6.37	7.83
815	2011-January, 5	0.00	6.25	6.35	8.14
816	January, 19	4.71	6.48	6.87	8.51
817	February, 2	4.70	6.09	6.74	7.90
818	February, 16	4.37	5.75	6.36	7.19
819	March, 2	4.16	4.29	5.76	6.48
820	March, 16	3.80	4.90	5.36	5.97
821	March, 30	3.80	4.28	5.04	5.51
822	April, 13	3.58	4.28	4.98	5.61
823	April, 27	3.43	4.23	5.03	6.60
824	May, 11	3.13	4.05	5.03	6.58
825	May, 25	2.59	3.77	4.82	6.41
826	June, 8	2.55	3.77	4.85	6.41
827	June, 22	2.86	3.70	4.80	6.50

**Source:** Bank of Tanzania

### 3.0 Money and Banking

**Table 3.15: Discount Rate and Minimum Reserve Ratio**

End of Period	Discount Rate Percent per Annum	Minimum Reserve Ratio	
		Total	Private Deposits Percent Governemnt deposits*
2006	16.77	10.00	-
2007	19.85	10.00	-
2008	14.11	10.00	-
2009	10.06	10.00	20.00
2010	7.58	10.00	20.00
2009 - Jan	17.53	10.00	20.00
Feb	17.85	10.00	20.00
Mar	18.33	10.00	20.00
Apr	16.01	10.00	20.00
May	13.00	10.00	20.00
Jun	10.31	10.00	20.00
Jul	6.95	10.00	20.00
Aug	5.20	10.00	20.00
Sep	4.40	10.00	20.00
Oct	3.70	10.00	20.00
Nov	3.70	10.00	20.00
Dec	3.70	10.00	20.00
2010 - Jan	7.58	10.00	20.00
Feb	7.58	10.00	20.00
Mar	7.58	10.00	20.00
Apr	7.58	10.00	20.00
May	7.58	10.00	20.00
Jun	7.58	10.00	20.00
Jul	7.58	10.00	20.00
Aug	7.58	10.00	20.00
Sep	7.58	10.00	20.00
Oct	7.58	10.00	20.00
Nov	7.58	10.00	20.00
Dec	7.58	10.00	20.00
2011 - Jan	7.58	10.00	20.00
Feb	7.58	10.00	20.00
Mar	7.58	10.00	20.00
Apr	7.58	10.00	20.00
May	7.58	10.00	20.00
Jun	7.58	10.00	20.00

**Note:** \* Applicable from January 2009

**Source:** Bank of Tanzania

## 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.1: Tanzania's Balance of Payments**

Item	2006	2007	2008 <sup>r</sup>	2009 <sup>r</sup>	2010 <sup>p</sup>
<b>A. Current Account</b>	<b>-1,173.8</b>	<b>-1,643.0</b>	<b>-2,595.4</b>	<b>-1,768.2</b>	<b>-1,853.4</b>
<i>Balance on Goods</i>	-1,946.5	-2,634.1	-3,433.5	-2,539.5	-2,828.3
Goods: Exports f.o.b.	1,917.6	2,226.6	3,578.8	3,294.6	4,296.8
Traditional	267.1	319.7	507.3	479.6	559.0
Non-traditional	1,476.2	1,704.5	2,604.7	2,376.1	3,177.3
o/w Gold	786.4	788.2	1,108.3	1,229.5	1,516.6
Unrecorded trade	174.3	202.4	466.8	438.9	560.4
Goods: Imports f.o.b.	-3,864.1	-4,860.6	-7,012.3	-5,834.1	-7,125.1
<i>Balance on Services</i>	278.7	462.1	349.9	145.6	242.0
Services: <b>Credit</b>	1,528.1	1,875.7	1,998.8	1,854.6	2,091.5
Transportation	343.7	331.1	364.6	334.4	445.5
Travel	950.2	1,198.8	1,288.7	1,159.8	1,254.5
Other	234.1	345.8	345.4	360.4	391.5
Services: <b>Debit</b>	-1,249.3	-1,413.7	-1,648.9	-1,709.1	-1,849.6
Transportation	-418.3	-485.0	-699.0	-604.9	-716.1
Travel	-534.5	-595.3	-720.7	-766.2	-830.4
Other	-296.6	-333.4	-229.1	-338.0	-303.0
<i>Balance on Goods and Services</i>	-1,667.8	-2,172.0	-3,083.6	-2,393.9	-2,586.4
<i>Balance on income</i>	-94.7	-123.1	-121.7	-71.2	-90.9
Income: <b>Credit</b>	80.3	107.3	122.7	161.1	164.6
o/w: Investment income	73.9	101.3	113.4	149.7	150.7
Compensation of employees	6.4	6.0	9.3	11.4	13.9
Income: <b>Debit</b>	-175.1	-230.4	-244.3	-232.4	-255.5
o/w: Direct investment income	-97.1	-132.5	-99.2	-74.5	-72.0
Interest payments (scheduled)	-27.8	-26.0	-65.3	-46.1	-36.9
Compensation of employees	-23.4	-46.4	-54.5	-80.6	-109.3
<i>Balance on Goods, Services and Income</i>	-1,762.5	-2,295.1	-3,205.3	-2,465.2	-2,677.2
<i>Balance on Current transfers</i>	588.7	652.0	609.9	696.9	823.9
Current transfers: <b>Credit</b>	654.6	724.0	689.0	765.4	902.9
Government	559.7	626.9	588.5	658.4	798.1
o/w Multilateral HIPC relief	42.1	0.0	0.0	0.0	0.0
Other sectors	94.9	97.1	100.5	106.9	104.8
Current transfer: <b>Debit</b>	-65.9	-71.9	-79.1	-68.4	-79.0
<b>B. Capital Account</b>	<b>5,183.5</b>	<b>911.7</b>	<b>537.0</b>	<b>492.8</b>	<b>606.5</b>
Capital transfers: <b>Credit</b>	5,183.5	911.7	537.0	492.8	606.5
General Government	5,135.0	858.5	477.3	430.2	543.3
Project	173.3	335.5	477.3	430.2	543.3
Debt forgiveness (including MDRI)	4,961.7	523.0	0.0	0.0	0.0
Other sectors	48.6	53.2	59.8	62.6	63.2
Capital transfers: <b>Debit</b>	0.0	0.0	0.0	0.0	0.0
<i>Total, Groups A plus B</i>	4,009.7	-731.4	-2,058.4	-1,275.4	-1,246.8
<b>C. Financial Account, excl. reserves and related items</b>	<b>-4,081.6</b>	<b>853.3</b>	<b>1,621.0</b>	<b>1,328.2</b>	<b>1,587.8</b>
Direct investment abroad	0.0	0.0	0.0	0.0	0.0
Direct investment in Tanzania	403.0	581.5	400.0	414.5	433.4
Currency and deposits	-187.6	34.1	181.7	-333.8	-75.2
Currency and deposits	-36.9	-25.2	-50.6	-41.2	10.9
<i>Total, Groups A through C</i>	-71.9	121.9	-437.4	52.9	341.0
<b>D. Net Errors and Omissions</b>	<b>532.6</b>	<b>282.7</b>	<b>585.4</b>	<b>313.4</b>	<b>28.8</b>
<i>Overall balance (Total, Groups A through D)</i>	460.7	404.6	148.0	366.2	369.8
<b>E. Reserves and Related Items</b>	<b>-460.7</b>	<b>-404.6</b>	<b>-148.0</b>	<b>-366.2</b>	<b>-369.8</b>
Reserve assets	-126.5	-411.4	-147.0	-676.8	-395.4
Use of Fund credit and loans	-334.2	6.8	-0.2	310.6	25.6
Exceptional financing	0.0	0.0	0.0	0.0	0.0
<b>Memorandum items</b>					
GDP(mp) Bill.TZS	17,941.3	20,948.4	24,781.7	28,212.6	32,582.9
GDP(mp) Mill. USD	14,308.4	16,838.6	20,715.1	21,375.4	22,749.4
CAB/GDP	-8.2	-9.8	-12.5	-8.3	-8.0
CAB/GDP (excl. current official transfers)	-12.1	-13.5	-15.4	-11.4	-11.5
Gross Official Reserves	2,136.9	2,724.3	2,872.6	3,552.5	3,948.0
Months of Imports	5.0	5.2	4.0	5.7	5.3
Net International Reserves (year end) Mil. USD	2,124.3	2,706.5	2,855.0	3,224.3	3,594.2
Change in Net International Reserves	-418.9	-585.2	-148.4	-369.4	-326.7
Exchange rate - TZS/USD (end of period)	1,261.6	1,132.1	1,280.3	1,313.3	1,453.5
Exchange rate - TZS/USD (annual average)	1,253.9	1,244.1	1,196.3	1,319.9	1,432.3

**Notes:** 1. Change in gross official reserves will not necessarily be equal to reserve assets given a new methodology of computing reserve assets which nets out the impact of valuation was introduced beginning 2006

2. From 2006, annual data on goods export include adjustment for unrecorded cross boarder trade

p = Provisional , r = Revised, o/w = Of which

Source:Bank of Tanzania

## 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.2: Tanzania's Balance of Payments**

*Millions of TZS*

Item	2006	2007 <sup>r</sup>	2008 <sup>r</sup>	2009 <sup>r</sup>	2010 <sup>p</sup>
<b>A. Current Account</b>	<b>-1,469,446.0</b>	<b>-2,025,206.8</b>	<b>-3,093,881.3</b>	<b>-2,330,529.2</b>	<b>-2,535,351.0</b>
Goods: Exports f.o.b.	2,404,572.1	2,762,367.5	4,280,582.5	4,348,958.8	6,092,543.6
Traditional	333,645.6	393,878.6	606,099.7	633,144.6	796,252.6
Nontraditional	1,852,372.0	2,116,688.6	3,116,044.8	3,136,372.6	4,506,467.4
o/w Gold	987,474.2	981,686.0	1,321,774.0	1,623,092.1	2,140,836.8
Unrecorded trade	218,554.6	251,800.3	558,438.1	579,441.6	789,823.6
Goods: imports f.o.b.	-4,385,151.0	-6,025,489.4	-8,385,697.6	-7,700,050.5	-10,063,228.3
Balance on Goods	-2,450,578.9	-3,263,122.0	-4,105,115.1	-3,351,091.7	-3,970,684.6
Services: Credit	1,916,071.1	2,333,405.5	2,389,020.3	2,448,649.9	2,964,929.0
Transportation	430,921.2	409,922.0	435,058.6	441,498.7	628,699.6
Travel	1,191,168.7	1,494,460.7	1,541,712.0	1,531,247.1	1,782,267.4
Other	293,981.2	429,022.8	412,249.7	475,904.1	553,962.0
Services: Debit	-1,567,102.8	-1,756,057.4	-1,973,332.4	-2,255,904.0	-2,613,688.0
Transportation	-525,424.0	-601,849.2	-835,832.5	-798,320.4	-1,011,186.6
Travel	-669,662.5	-740,265.7	-865,009.9	-1,011,375.9	-1,175,308.1
Other	-372,016.3	-413,942.6	-272,490.0	-446,208.5	-427,193.3
Balance on Services	348,968.3	577,348.2	415,687.9	192,745.8	351,241.1
Balance on Goods and Services	-2,101,610.6	-2,685,773.8	-3,689,427.2	-3,158,345.9	-3,619,443.6
Income: Credit	100,753.5	133,226.6	146,275.1	212,818.7	234,011.2
Investment income	92,995.5	125,729.8	135,232.3	197,777.6	214,277.9
Compensation of employees	7,921.1	7,496.8	11,042.8	15,041.1	19,733.2
Income: Debit	-219,656.3	-286,116.0	-290,496.3	-306,984.7	-335,122.2
Direct investment income	-121,529.9	-164,857.7	-118,616.7	-98,331.5	-101,467.6
Interest payments (scheduled)	-34,719.3	-32,449.1	-79,008.5	-61,006.8	-52,532.7
Compensation of employees	-29,818.0	-57,210.8	-65,366.0	-106,454.2	-155,929.4
Balance on Income	-118,902.8	-152,889.4	-144,221.2	-94,166.0	-101,111.0
Balance on Goods, Services and Income	-2,220,513.4	-2,838,663.2	-3,833,648.3	-3,252,511.9	-3,720,554.6
Current transfers	751,067.4	813,456.3	739,767.1	921,982.7	1,185,203.5
Current transfers: Credit	833,626.2	903,114.4	834,389.8	1,012,343.6	1,296,868.9
Government	714,919.9	782,133.5	714,215.1	871,147.9	1,149,315.0
o/w Multilateral HIPC relief	51,870.6	0.0	0.0	0.0	<b>0.0</b>
Other sectors	118,706.3	120,980.9	120,174.7	141,195.7	147,553.9
Current transfer: Debit	-82,558.8	-89,658.0	-94,622.8	-90,360.9	-111,665.3
<b>B. Capital Account</b>	<b>6,635,983.2</b>	<b>1,134,066.6</b>	<b>642,467.3</b>	<b>650,674.4</b>	<b>854,741.5</b>
Capital transfers Credit	6,635,983.2	1,134,066.6	642,467.3	650,674.4	854,741.5
General Government	6,575,191.3	1,068,011.1	570,964.3	567,996.6	765,619.1
Project	319,319.8	417,361.1	570,964.3	567,996.6	765,619.1
Debt forgiveness (including MDRI)	6,255,871.5	650,650.0	0.0	0.0	0.0
Other sectors	60,791.9	66,055.5	71,503.0	82,677.8	89,122.4
Capital transfers: Debit	0.0	0.0	0.0	0.0	0.0
Total, Groups A plus B	5,166,537.2	-891,140.2	-2,451,414.0	-1,679,854.8	-1,680,609.6
<b>C. Financial Account, excl. reserves and related items</b>	<b>-5,119,373.0</b>	<b>1,072,064.7</b>	<b>1,936,532.3</b>	<b>1,752,647.2</b>	<b>2,227,794.5</b>
Direct investment abroad	0.0	0.0	0.0	0.0	0.0
Direct investment in Tanzania	504,562.1	723,418.6	478,580.8	547,328.3	610,837.7
Currency and deposits	-239,640.5	55,633.7	216,028.6	-440,049.5	-108,348.7
Repayments	-181,321.3	-194,892.7	-145,163.9	-286,774.0	-286,933.5
Scheduled payments	-181,321.3	-194,892.7	-145,163.9	-286,774.0	-286,933.5
Currency and deposits	-42,734.8	-34,083.3	-61,912.0	-54,253.3	18,391.9
Total, Groups A through C	47,164.1	180,924.4	-514,881.7	72,792.4	547,184.9
<b>D. Net Errors and Omissions</b>	<b>491,208.8</b>	<b>331,027.2</b>	<b>703,918.0</b>	<b>410,045.1</b>	<b>2,792.6</b>
Overall balance (Total, Groups A through D)	538,372.9	511,951.6	189,036.4	482,837.5	549,977.5
<b>E. Reserves and Related Items</b>	<b>-538,372.9</b>	<b>-511,951.6</b>	<b>-189,036.4</b>	<b>-482,837.5</b>	<b>-549,977.5</b>
Reserve assets	-145,178.1	-520,398.2	-188,802.8	-892,870.3	-586,035.4
Use of Fund credit and loans	-393,194.8	8,446.6	-233.6	410,032.8	36,057.9
Exceptional financing	0.0	0.0	0.0	0.0	0.0
Rescheduled debt	0.0	0.0	0.0	0.0	0.0
Debt forgiveness	0.0	0.0	0.0	0.0	0.0
Interest arrears	0.0	0.0	0.0	0.0	0.0
Principal arrears	0.0	0.0	0.0	0.0	0.0
<b>Memorandum items</b>					
GDP(mp) Bill.TZS	17,941.3	20,948.4	24,781.7	28,212.6	32,582.9
GDP(mp) Mill. USD	14,308.4	16,838.6	20,715.1	21,375.4	22,749.4
CAB/GDP	-8.2	-9.7	-12.5	-8.3	-7.8
CAB/GDP (excl. current official transfers)	-12.2	-13.4	-15.4	-11.3	-11.3
Gross Official Reserves (Mil. USD)	2,136.9	2,724.3	2,872.6	3,552.5	3,948.0
Months of Imports	5.0	5.2	4.0	5.7	5.3
Net International Reserves (year end) Bil. TZS	2,680.0	3,064.0	3,655.2	4,234.5	5,224.3
Change in Net International Reserves	-690.5	-384.0	-591.2	-579.3	-989.8
Exchange rate - TZS/USD (end of period)	1,261.6	1,132.1	1,280.3	1,313.3	1,453.5
Exchange rate - TZS/USD (annual average)	1,253.9	1,244.1	1,196.3	1,319.9	1,432.3

**Notes:** 1. Revision is based on new data from the Private Capital Flows 9PCF), Tourism survey, other data sources and adoption of new data sources for some other items in the services account

2. Change in gross official reserves will not necessarily be equal to reserve assets given a new methodology of computing reserve assets which nets out the impact of valuation was introduced beginning 2006

3. Figure on exports for 2006 onwards include adjustments on unrecorded trade, P = Provisional, r = Revised

**Source:**Bank of Tanzania

#### 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.3: Tanzania Exports by Type of Commodity**

*Millions of USD*

Commodity	January - June						
	2005	2006	2007	2008 <sup>r</sup>	2009 <sup>r</sup>	2010 <sup>p</sup>	2011 <sup>p</sup>
<b>A: Traditional Exports :</b>							
<b>COFFEE</b>							
Value	45.7	31.9	62.7	50.5	69.6	30.2	85.6
Volume	28.7	15.2	29.4	21.8	35.0	10.6	24.7
Unit Price	1,591.0	2,107.4	2,134.0	2,314.3	1,987.6	2,845.7	3,473.9
<b>COTTON</b>							
Value	29.4	37.0	8.2	26.3	42.1	22.9	6.4
Volume	28.8	36.6	8.2	19.1	37.4	21.0	4.5
Unit Price	1,018.7	1,011.9	1,000.8	1,375.6	1,125.8	1,089.6	1,437.3
<b>SISAL</b>							
Value	4.0	3.1	5.4	8.3	0.0	0.0	0.0
Volume	5.1	4.1	6.2	7.3	0.0	0.0	0.0
Unit Price	793.5	767.5	874.3	1,127.5	0.0	0.0	0.0
<b>TEA</b>							
Value	16.3	18.2	19.8	25.7	23.0	22.6	27.7
Volume	14.2	14.2	14.3	18.0	19.2	10.8	16.4
Unit Price	1,153.1	1,276.2	1,385.4	1,424.6	1,199.6	2,085.8	1,685.6
<b>TOBACCO</b>							
Value	17.4	15.6	33.3	76.0	49.1	110.4	167.0
Volume	10.4	5.9	15.8	21.1	18.6	28.1	38.6
Unit Price	1,673.7	2,644.4	2,110.8	3,592.7	2,644.4	3,929.7	4,321.7
<b>CASHEWNUTS</b>							
Value	4.0	19.4	8.7	43.5	47.8	27.1	60.6
Volume	4.6	26.1	17.8	51.6	66.9	37.3	57.0
Unit Price	874.7	744.3	488.9	842.7	714.0	726.3	1,063.1
<b>CLOVES</b>							
Value	1.4	2.4	4.0	4.0	5.2	0.7	0.8
Volume	0.5	0.8	1.4	1.1	1.8	0.3	0.2
Unit Price	2,996.0	3,197.4	2,954.8	3,519.1	2,867.4	2,735.3	3,812.8
<b>Sub Total</b>	<b>118.3</b>	<b>127.7</b>	<b>142.3</b>	<b>234.1</b>	<b>236.8</b>	<b>213.8</b>	<b>348.1</b>
<b>B. Non-Traditional Exports:</b>							
Minerals	355.8	386.3	416.7	681.8	481.5	745.8	968.6
Manufactured Goods	64.5	89.8	120.9	296.1	237.4	351.7	448.3
Others Exports	205.2	212.8	245.0	272.0	258.4	286.5	292.5
<b>Sub Total</b>	<b>625.5</b>	<b>689.0</b>	<b>782.6</b>	<b>1,249.9</b>	<b>977.3</b>	<b>1,384.0</b>	<b>1,709.3</b>
<b>Grand Total</b>	<b>743.8</b>	<b>816.7</b>	<b>924.9</b>	<b>1,484.0</b>	<b>1,214.2</b>	<b>1,597.9</b>	<b>2,057.4</b>

**Notes:** 1. Volume in '000 Tons; Unit Price in USD/Ton

2. Figures do not include adjustments on unrecorded trade

3. Other Exports include Fish and Fish products, Horticulture, Re-exports and Others.

P = Provisional, r = revised

**Source:** Bank of Tanzania and Tanzania Revenue Authority (Customs Department).

## 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.4: Tanzania's Exports by Type of Commodity**

*Millions of TZS*

Commodity	January - June						
	2005	2006	2007	2008	2009	2010 <sup>r</sup>	2011 <sup>p</sup>
<b>A: Traditional Exports:</b>							
<b>COFFEE</b>							
Value	50,477.5	38,412.6	80,085.4	59,698.0	91,935.5	40,465.6	128,936.8
Volume	28.7	15.2	29.4	21.8	35.0	10.6	24.7
Unit Price	1,757,469.3	2,535,010.4	2,723,708.9	2,733,854.8	2,626,133.3	3,819,357.1	5,230,115.4
<b>COTTON</b>							
Value	32,579.5	44,835.5	10,508.5	31,167.8	55,702.0	30,745.9	9,733.0
Volume	28.7	36.6	8.2	19.1	37.4	21.0	4.5
Unit Price	1,134,319.1	1,225,961.8	1,277,316.2	1,631,765.6	1,489,357.1	1,461,057.5	2,178,278.4
<b>SISAL</b>							
Value	4,468.3	3,789.3	6,893.6	9,798.6	0.0	0.0	0.0
Volume	28.7	4.1	6.2	7.3	0.0	0.0	0.0
Unit Price	155,571.4	928,063.8	1,114,136.2	1,334,435.7	0.0	0.0	0.0
<b>TEA</b>							
Value	18,085.2	22,165.7	25,216.6	30,499.1	30,363.9	30,537.6	42,024.7
Volume	28.7	14.2	14.3	18.0	19.2	10.8	16.4
Unit Price	629,672.1	1,555,706.8	1,761,721.1	1,692,682.7	1,583,838.9	2,818,361.8	2,557,751.3
<b>TOBACCO</b>							
Value	19,143.2	18,824.5	42,535.5	89,675.7	64,672.5	148,683.0	250,556.9
Volume	28.7	5.9	15.8	21.1	18.6	28.1	38.6
Unit Price	666,506.8	3,191,667.1	2,693,993.8	4,240,657.6	3,480,600.1	5,294,036.4	6,485,482.8
<b>RAW CASHEWNUTS</b>							
Value	4,361.1	22,938.7	11,204.5	50,554.0	62,976.7	36,137.7	90,283.8
Volume	28.7	26.1	17.8	51.6	66.9	37.3	57.0
Unit Price	151,838.5	879,177.4	630,885.1	980,209.6	941,216.2	970,092.0	1,584,056.8
<b>CLOVES</b>							
Value	1,568.7	22,938.7	5,209.9	4,620.8	6,894.6	982.2	1,139.8
Volume	28.7	26.1	1.4	1.1	1.8	0.3	0.2
Unit Price	54,617.0	879,177.4	3,812,400.4	4,111,265.0	3,779,936.4	3,667,781.1	5,731,603.0
<b>SubTotal</b>	<b>130,683.5</b>	<b>173,904.9</b>	<b>181,654.0</b>	<b>276,013.8</b>	<b>312,545.3</b>	<b>287,552.0</b>	<b>522,675.0</b>
<b>B: Non Traditional:</b>							
Minerals	395,202.1	471,181.5	530,861.2	808,730.2	635,959.2	1,010,535.1	1,467,384.7
Manufactured goods	71,703.6	109,356.6	153,834.0	350,275.4	313,423.4	478,125.1	679,417.7
Other exports	227,952.8	258,953.5	312,265.1	321,987.1	340,994.5	388,017.1	443,650.4
<b>Sub Total</b>	<b>694,858.5</b>	<b>839,491.6</b>	<b>996,960.3</b>	<b>1,480,992.7</b>	<b>1,290,377.1</b>	<b>1,876,677.3</b>	<b>2,590,452.8</b>
<b>Grand Total</b>	<b>825,541.9</b>	<b>1,013,396.5</b>	<b>1,178,614.3</b>	<b>1,757,006.6</b>	<b>1,602,922.4</b>	<b>2,164,229.3</b>	<b>3,113,127.8</b>

**Notes:** 1. Prior to 2002 figures for TZS were converted from USD using quarterly average exchange rates. Beginning 2002 monthly average exchange rates are applied.

2. Volume in '000 Tons; Unit Price in TZS/Ton

3. Export figures do not include adjustments on unrecorded trade or annual data

p = Provisional,

**Source:** Bank of Tanzania and Tanzania Revenue Authority (Customs Department).

**Table 4.5: Tanzania's Imports (c.i.f) by Major Category**

Category	January - June					2010 <sup>r</sup>	2011 <sup>p</sup>
	2005	2006	2007	2008 <sup>r</sup>	2009		
<i>Millions of USD</i>							
<b>A. Capital Goods:</b>							
Transport Equipment	539.6	738.7	944.5	1,571.6	1,340.9	1,309.0	1,758.9
Building and Construction	130.8	199.9	229.3	468.2	393.9	398.8	535.8
Machinery	124.4	177.0	217.7	374.7	269.4	291.3	405.8
	284.5	361.8	497.5	728.8	677.7	618.9	817.3
<b>B. Intermediate Goods :</b>							
Oil	565.1	779.3	978.6	1,435.0	839.1	1,558.8	1,806.9
Fertilizers	415.2	594.0	760.7	1,055.9	575.5	1,222.0	1,365.7
Industrial Raw Material	27.4	7.9	11.7	53.4	36.1	29.4	60.6
	122.5	177.4	206.2	325.6	227.5	307.3	380.6
<b>C. Consumer Goods :</b>							
Food and Food stuffs	377.4	446.4	559.4	750.7	707.1	828.4	1,060.4
All Other Consumer Goods	84.2	161.0	149.6	150.5	198.5	245.5	330.8
<b>TOTAL</b>	<b>1,482.1</b>	<b>1,964.3</b>	<b>2,482.4</b>	<b>3,757.2</b>	<b>2,887.1</b>	<b>3,696.1</b>	<b>4,626.2</b>

Note: P = Provisional

<sup>r</sup> = Revised

Source: Bank of Tanzania and Tanzania Revenue Authority

#### 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.6: Tanzania's Imports (c.i.f) by Major Category**

Category	January - June					Millions of TZS 2011 <sup>P</sup>
	2005	2006	2007	2008	2009	
<b>A. Capital Goods:</b>						
Transport Equipment	<b>598,698.1</b>	<b>900,330.1</b>	<b>1,201,716.5</b>	<b>1,868,681.3</b>	<b>1,769,957.3</b>	<b>1,772,222.6</b>
Building and Construction	145,108.1	243,394.7	291,827.6	556,594.7	520,079.2	540,258.7
Machinery	137,980.8	215,841.5	277,198.3	445,458.2	355,422.9	394,312.7
	315,609.2	441,093.9	632,690.6	866,628.5	894,455.2	837,651.2
						1,239,709.3
<b>B. Intermediate Goods:</b>						
Oil	<b>626,044.9</b>	<b>950,298.4</b>	<b>1,247,866.2</b>	<b>1,704,084.4</b>	<b>1,106,299.6</b>	<b>2,112,993.2</b>
Fertilizers	459,565.1	724,304.2	970,178.3	1,254,535.7	758,416.0	1,656,264.9
Industrial Raw Material	30,479.4	9,686.6	14,827.0	63,563.0	47,725.0	40,045.1
	136,000.5	216,307.5	262,860.9	385,985.8	300,158.5	416,683.1
						576,815.8
<b>C. Consumer Goods:</b>						
Food and Food stuffs	<b>418,912.4</b>	<b>544,036.7</b>	<b>712,192.9</b>	<b>890,476.2</b>	<b>933,350.4</b>	<b>1,123,064.2</b>
All Other Consumer Goods	93,465.5	196,488.9	190,658.6	177,886.2	261,858.1	331,929.3
<b>TOTAL</b>	<b>1,643,655.4</b>	<b>2,394,665.1</b>	<b>3,161,775.6</b>	<b>4,463,242.0</b>	<b>3,809,607.3</b>	<b>5,008,280.0</b>
<b>Notes:</b>	Conversion to TZS from USD is done using monthly average exchange rate					<b>7,018,755.3</b>
	P = Provisional					
	Source: Bank of Tanzania and Tanzania Revenue Authority					

#### 4.0: Balance of Payments and Foreign Trade Developments

**Table 4.7: Official and Forex Bureau Exchange Rates, Mean Selling Rates in TZS**

End of Period	Bureau* (average) USD	Official (End of Period)									
		Pound Sterling	USD	Deutsche Mark	Swiss Francs	Dutch Guilder	Belgium Francs	Italian Lire	Swedish Kroner	Japanese Yen	Euro
2005	1,139.1	2,012.6	1,165.5	525.9	889.8	466.7	156.8	25.5	0.5	147.1	9.9
2006	1,263.4	2,479.5	1,261.6	569.3	1,034.2	505.2	169.7	27.6	0.6	183.8	10.6
2007	1,263.3	2,262.5	1,132.1	510.8	1,008.2	453.4	152.3	24.8	0.5	177.2	10.1
2008	1,221.1	1,849.8	1,280.3	577.7	1,210.6	512.7	172.2	28.0	0.6	165.0	14.2
2009	1,335.9	2,113.0	1,353.6	592.7	1,266.3	526.0	176.7	28.7	0.6	183.4	14.2
2010	1,454.7	2,262.0	1,455.2	620.0	1,556.0	582.7	195.8	31.8	0.7	216.5	17.9
2009-Jan	1,356.0	1,829.0	1,287.0	580.7	1,114.8	515.4	173.1	28.2	0.6	156.2	14.4
Feb	1,344.0	1,862.2	1,302.5	587.7	1,117.8	521.6	175.2	28.5	0.6	145.1	13.3
Mar	1,335.0	1,868.5	1,353.7	592.8	1,146.2	526.1	176.7	28.7	0.6	159.0	13.5
Apr	1,340.0	1,975.2	1,320.6	595.9	1,164.6	528.8	177.7	28.9	0.6	165.5	13.3
May	1,369.9	2,128.0	1,351.1	591.6	1,227.0	525.0	176.4	28.7	0.6	173.4	13.8
Jun	1,327.1	2,134.4	1,301.1	587.1	1,197.6	521.0	175.0	28.5	0.6	168.8	13.4
Jul	1,325.3	2,196.6	1,352.2	592.1	1,225.4	525.5	176.5	28.7	0.6	182.1	13.9
Aug	1,333.2	2,123.8	1,303.4	588.1	1,232.0	522.0	175.4	28.5	0.6	183.4	14.0
Sep	1,359.5	2,070.5	1,299.6	586.4	1,252.8	520.4	174.8	28.4	0.6	186.2	14.4
Oct	1,308.5	2,153.3	1,307.9	590.2	1,279.9	523.8	176.0	28.6	0.6	185.1	14.5
Nov	1,325.9	2,161.9	1,354.7	593.2	1,309.1	526.5	176.9	28.8	0.6	188.4	15.1
Dec	1,335.7	2,113.0	1,353.6	592.7	1,266.3	526.0	176.7	28.7	0.6	183.4	14.2
2010-Jan	1,333.5	2,135.7	1,323.6	564.0	1,256.8	530.1	178.1	29.0	0.6	180.0	14.7
Feb	1,342.0	2,026.7	1,326.0	565.0	1,232.2	535.0	178.4	29.0	0.6	185.4	14.9
Mar	1,352.8	2,006.2	1,330.2	566.8	1,246.7	532.7	179.0	29.1	0.6	183.1	14.2
Apr	1,360.0	2,049.6	1,343.9	572.6	1,241.3	538.2	180.8	29.4	0.6	183.4	14.2
May	1,407.4	1,995.2	1,376.0	586.3	1,190.1	551.0	185.1	30.1	0.6	175.7	15.1
Jun	1,442.2	2,082.5	1,379.6	587.8	1,270.7	552.5	185.6	30.2	0.6	177.8	15.5
Jul	1,470.0	2,172.7	1,382.3	589.0	1,328.9	553.6	186.0	30.2	0.6	192.3	16.0
Aug	1,489.8	2,264.4	1,471.6	627.0	1,448.8	589.3	198.0	32.2	0.7	199.8	17.4
Sep	1,503.3	2,335.7	1,483.8	632.2	1,512.7	594.2	199.6	32.5	0.7	221.1	17.8
Oct	1,483.1	2,381.5	1,482.7	631.8	1,507.4	593.8	199.5	32.4	0.7	223.7	18.4
Nov	1,484.9	2,292.8	1,471.1	626.8	1,469.0	589.1	197.9	32.2	0.7	209.7	17.6
Dec	1,454.7	2,262.0	1,455.2	620.0	1,556.0	582.7	195.8	31.8	0.7	216.5	17.9
2011-Jan	1,474.8	2,384.2	1,484.7	632.6	1,575.9	594.6	199.7	32.5	0.7	230.9	18.1
Feb	1,487.7	2,443.2	1,501.7	639.8	1,611.7	601.4	202.0	32.9	0.7	237.6	18.3
Mar	1,495.4	2,388.3	1,488.9	634.4	1,616.9	596.2	200.3	32.6	0.7	235.5	17.8
Apr	1,497.3	2,496.1	1,496.7	637.7	1,724.7	599.4	201.4	32.7	0.7	247.4	18.4
May	1,516.8	2,504.1	1,519.7	647.5	1,781.9	608.6	204.5	33.2	0.7	246.7	18.7
Jun	1,547.7	2,538.0	1,582.4	674.2	1,878.7	633.7	212.9	34.6	0.7	250.7	19.6

Note: \* Period Average

Source: Bank of Tanzania

#### 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.8: Tanzania's Trade Balance**

Period	Total Exports	Total Imports (f.o.b)	<i>Millions of TZS</i>
2005	1,900,603.1	3,390,754.3	-1,490,151.2
2006	2,404,572.1	4,855,151.0	-2,450,578.9
2007	2,762,367.5	6,025,493.0	-3,263,125.5
2008 <sup>r</sup>	3,220,495.7	7,754,465.6	-4,533,970.0
2009 <sup>r</sup>	3,475,918.2	8,376,871.7	-4,900,953.5
2010 <sup>r</sup>	5,316,759.9	11,058,452.9	-5,741,693.0
2005 - 1st Quarter	429,045.4	790,453.7	-361,408.4
2nd Quarter	396,237.1	704,729.9	-308,492.8
3rd Quarter	483,637.3	914,335.3	-430,698.0
4th Quarter	591,683.3	981,235.3	-389,552.0
2006 - 1st Quarter	479,606.1	967,455.5	-487,849.4
2nd Quarter	513,724.7	1,211,689.8	-697,965.0
3rd Quarter	541,226.7	1,278,118.9	-736,892.1
4th Quarter	651,460.0	1,397,886.9	-746,426.9
2007 - 1st Quarter	619,547.4	1,447,453.0	-827,905.6
2nd Quarter	559,066.9	1,429,762.8	-870,695.9
3rd Quarter	652,215.1	1,536,283.2	-884,068.1
4th Quarter	679,737.8	1,611,994.0	-932,256.2
2008 <sup>r</sup> - 1st Quarter	722,191.6	1,609,991.7	-887,800.2
2nd Quarter	671,622.1	2,072,609.0	-1,400,986.9
3rd Quarter	866,641.8	2,051,546.8	-1,184,905.0
4th Quarter	960,040.2	2,020,318.1	-1,060,277.9
2009 <sup>r</sup> - 1st Quarter	746,087.9	1,784,179.5	-1,038,091.6
2nd Quarter	686,572.9	1,609,460.5	-922,887.6
3rd Quarter	984,542.7	2,080,917.0	-1,096,374.3
4th Quarter	1,058,714.6	2,148,396.2	-1,089,681.6
2010 <sup>r</sup> - 1st Quarter	1,069,523.3	2,225,825.6	-1,156,302.4
2nd Quarter	1,086,770.7	2,562,317.8	-1,475,547.0
3rd Quarter	1,457,487.9	2,842,674.6	-1,385,186.8
4th Quarter	1,702,978.1	3,207,498.2	-1,504,520.2
2011 <sup>p</sup> - 1st Quarter	1,689,331.7	3,155,314.5	-1,465,982.8
2nd Quarter	1,423,796.1	3,863,440.8	-2,439,644.7

**Notes:** 1. Conversion to TZS from USD is done using monthly average exchange rate

2. Annual figures for Goods Export for 2006, 2007, 2008 and 2009 include adjustments on unrecorded trade

p = Provisional,

**Source:** Bank of Tanzania and Tanzania Revenue Authority

#### 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.9 : Tanzania's Exports by Major Commodity Groups**

Period	Coffee	Cotton	Sisal	Tea	Tobacco	Cashewnuts	Minerals	Manufactured Products	Others	Total
2006	76,557.9	69,083.0	7,618.4	38,682.7	83,047.2	48,619.7	1,050,622.5	245,717.2	566,268.9	2,186,017.5
2007	121,980.5	79,942.5	11,091.9	35,890.5	108,563.7	30,983.7	1,056,594.0	383,242.5	682,277.9	2,510,567.2
2008	117,807.6	137,574.6	4,016.2	48,817.3	13,180.2	46,815.2	1,186,923.7	794,821.2	749,408.4	3,220,495.7
2009	147,556.7	146,767.0	0.0	45,592.8	167,754.7	94,427.0	1,471,530.1	656,862.9	745,426.9	3,475,918.2
2010	146,238.8	120,278.2	0.0	50,787.4	328,306.2	139,520.2	2,202,091.2	1,378,535.9	951,002.0	5,316,759.9
2005 - 1st Quarter	38,227.4	20,690.0	2,223.1	10,778.3	17,709.7	3,851.5	191,207.7	32,728.6	111,629.1	429,045.4
2nd Quarter	12,226.2	11,876.5	2,244.0	7,300.4	1,412.5	502.0	203,887.8	38,954.8	117,832.8	396,237.1
3rd Quarter	6,286.8	31,909.0	2,025.0	3,471.6	32,685.8	169.7	204,511.1	42,633.7	159,944.5	483,637.3
4th Quarter	26,816.9	62,702.2	1,684.0	7,280.1	39,533.3	49,710.9	203,391.1	62,954.2	137,590.5	591,683.3
2006 - 1st Quarter	27,598.7	24,573.6	2,258.2	10,085.1	12,280.2	22,039.8	203,691.5	49,897.1	127,181.8	479,606.1
2nd Quarter	10,813.9	20,261.8	1,531.1	12,080.6	6,544.2	898.9	267,489.9	59,459.6	134,644.7	513,724.7
3rd Quarter	6,467.6	11,003.8	459.2	7,353.7	38,407.8	624.8	261,027.6	62,993.3	152,889.0	541,226.7
4th Quarter	31,477.7	13,243.7	3,369.9	9,163.4	25,815.0	25,056.2	318,413.5	73,367.2	151,553.4	651,460.0
2007 - 1st Quarter	52,539.6	6,953.6	3,703.6	11,773.7	28,881.7	10,672.6	274,014.6	69,113.5	161,894.4	619,547.4
2nd Quarter	27,345.8	3,554.9	3,189.9	13,442.9	13,633.8	531.9	256,846.6	84,720.5	155,580.7	559,066.9
3rd Quarter	11,113.1	23,351.8	2,702.0	4,216.4	33,006.1	599.7	285,080.2	118,204.2	173,941.6	652,215.1
4th Quarter	30,782.0	46,082.2	1,496.3	6,457.4	33,022.2	19,179.5	240,652.7	111,204.4	190,861.2	679,737.8
2008 - 1st Quarter	39,903.5	16,585.4	793.5	14,148.1	14,752.4	45,573.2	307,692.1	133,510.6	149,232.8	722,191.6
2nd Quarter	18,152.8	14,328.2	1,719.1	15,829.0	1,741.7	227.6	346,567.5	134,812.0	138,244.3	671,622.1
3rd Quarter	10,830.7	56,830.6	0.0	7,932.5	31,878.5	0.0	303,331.5	264,929.5	188,399.1	866,641.8
4th Quarter	48,920.7	49,830.4	1,503.6	10,907.7	83,429.5	1,014.3	229,332.6	261,569.1	273,532.2	960,040.2
2009 - 1st Quarter	45,896.3	23,691.7	0.0	12,499.7	50,615.0	65,885.8	255,741.4	137,189.4	154,568.6	746,087.9
2nd Quarter	46,541.9	30,993.8	0.0	8,963.0	14,057.6	956.3	314,068.3	125,094.7	145,897.2	686,572.9
3rd Quarter	15,533.5	39,533.3	0.0	6,595.5	27,696.5	0.0	465,741.6	152,492.7	276,949.6	984,542.7
4th Quarter	39,585.0	52,548.2	0.0	17,534.5	75,385.6	27,584.9	435,978.8	242,086.2	168,011.5	1,058,714.6
2010 - 1st Quarter	32,938.0	25,201.8	0.0	17,168.0	102,813.6	34,385.6	464,408.4	199,271.5	193,336.5	1,069,523.3
2nd Quarter	7,527.6	5,544.2	0.0	13,369.6	45,869.4	1,752.1	546,126.7	278,853.7	187,727.5	1,086,770.7
3rd Quarter	13,277.3	62,580.4	0.0	7,801.7	62,630.9	138.6	575,581.2	452,847.0	282,630.8	1,457,487.9
4th Quarter	92,495.9	26,951.9	0.0	12,448.2	116,992.3	103,243.9	615,974.9	447,563.7	287,307.2	1,702,978.1
2011 - 1st Quarter	93,653.8	6,572.3	0.0	19,067.3	191,352.6	89,995.6	759,331.1	309,084.4	220,274.6	1,689,331.7
2nd Quarter	35,283.0	3,160.7	0.0	22,957.4	59,204.3	288.2	708,053.7	370,333.3	224,515.6	1,423,796.1

**Notes:** Figures for 2009, 2010 and 2011 are provisional

- Conversion to TZS from USD is done using monthly average exchange rate

- Export figures does not include adjustments on unrecorded trade

**Source:** Bank of Tanzania and Tanzania Revenue Authority

## 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.10: Tanzania's Imports (c.i.f) by Major Commodity Groups**

*Millions of TZS*

Period	Building					Industrial raw materials	Food and food stuffs	Other consumer goods	Total
	Transport equipments	and construction	Machinery	Oil	Fertilizers				
2005	361,239.3	320,289.7	659,589.2	1,051,579.8	80,505.5	316,573.4	209,558.1	726,768.6	3,726,103.6
2006	516,422.2	466,475.8	998,263.2	1,582,296.9	76,129.2	520,749.9	342,020.5	832,972.9	5,335,330.8
2007	649,792.5	568,312.8	1,189,576.5	1,998,112.3	79,605.2	610,800.6	424,907.2	1,100,313.7	6,621,420.8
2008	1,036,754.3	815,628.0	1,629,800.2	2,413,100.1	198,892.5	738,536.1	382,485.3	1,306,194.5	8,521,390.8
2009	1,075,103.2	815,402.2	1,754,984.0	1,895,385.2	138,023.2	678,532.0	495,697.2	1,523,744.6	8,376,871.7
2010 <sup>r</sup>	1,405,767.1	949,678.2	1,867,864.8	3,060,608.1	181,475.2	935,860.5	1,079,468.0	1,577,730.8	11,058,452.9
2005 - 1st Quarter	78,655.1	73,479.4	161,586.3	258,016.0	15,071.1	71,036.0	46,503.9	164,282.6	868,630.5
2nd Quarter	66,416.2	64,448.0	153,932.9	201,316.2	15,399.2	64,915.2	46,930.8	161,070.0	774,428.5
3rd Quarter	84,801.6	73,806.7	169,158.8	317,312.7	25,379.5	81,390.6	54,541.9	198,372.3	1,004,764.0
4th Quarter	131,366.5	108,555.6	174,911.2	274,934.9	24,655.6	99,231.6	61,581.5	203,043.7	1,078,280.6
2006 - 1st Quarter	119,184.3	93,473.2	200,963.7	299,819.9	3,477.6	94,754.5	87,449.5	164,015.2	1,063,137.9
2nd Quarter	124,210.4	122,368.3	240,130.1	424,484.3	6,209.1	121,553.0	109,039.4	183,532.6	1,331,527.2
3rd Quarter	136,774.0	120,914.8	278,591.9	383,401.7	34,968.7	142,774.3	76,787.6	230,313.1	1,404,526.2
4th Quarter	136,253.6	129,719.6	278,577.4	474,590.9	31,473.8	161,668.1	68,744.0	255,112.0	1,536,139.5
2007 - 1st Quarter	125,502.2	137,316.2	292,378.8	505,545.3	4,501.4	140,054.5	112,322.9	272,986.3	1,590,607.7
2nd Quarter	166,325.4	139,882.1	340,311.8	464,633.0	10,325.6	122,806.3	78,335.7	248,548.0	1,571,167.9
3rd Quarter	170,833.3	145,272.0	278,933.6	562,584.0	35,398.6	162,558.6	67,183.8	265,459.3	1,688,223.3
4th Quarter <sup>r</sup>	187,131.6	145,842.4	277,952.3	465,349.9	29,379.5	185,381.2	167,064.9	313,320.1	1,771,422.0
2008 - 1st Quarter	212,904.3	167,635.4	282,108.2	522,071.1	8,853.3	191,362.7	97,964.2	286,322.5	1,769,221.7
2nd Quarter	298,765.5	205,614.3	478,597.1	670,252.9	56,059.8	194,667.6	58,047.3	315,587.9	2,277,592.3
3rd Quarter	263,417.1	204,816.1	489,353.7	632,671.0	57,393.2	167,616.6	96,960.4	342,218.8	2,254,447.0
4th Quarter	261,667.3	237,562.2	379,741.2	588,105.2	76,586.2	184,889.2	129,513.3	362,065.3	2,220,129.7
2009 - 1st Quarter	259,486.7	217,964.1	433,154.3	405,813.4	33,547.7	160,682.3	119,848.2	330,140.1	1,960,636.8
2nd Quarter	250,501.3	146,945.3	430,380.3	330,263.5	14,157.3	134,372.7	140,137.2	321,880.3	1,768,637.9
3rd Quarter	279,560.7	162,452.5	467,865.0	588,636.1	43,143.6	189,069.1	86,774.0	469,221.0	2,286,722.0
4th Quarter	285,554.6	288,040.3	423,584.4	570,672.1	47,174.7	194,407.9	148,937.8	402,503.2	2,360,874.9
2010 - 1st Quarter	275,700.6	210,899.1	447,340.4	771,158.3	14,250.5	196,646.7	176,604.9	353,361.8	2,445,962.2
2nd Quarter	264,558.2	183,413.6	390,310.8	885,106.7	25,794.6	220,036.4	155,324.4	437,773.2	2,562,317.8
3rd Quarter	386,055.9	285,950.1	444,980.5	673,687.8	88,153.6	233,136.7	547,885.4	182,824.6	2,842,674.6
4th Quarter	479,452.5	269,415.5	585,233.2	730,655.4	53,276.4	286,040.7	199,653.3	603,771.3	3,207,498.2
2011 - 1st Quarter	376,817.1	256,639.2	579,225.3	773,734.9	45,619.0	289,263.3	286,223.0	547,792.6	3,155,314.5
2nd Quarter	436,373.2	359,502.8	660,483.9	1,301,259.5	45,765.7	287,552.5	213,990.9	558,512.4	3,863,440.8

**Notes:** Figures for 2009, 2010 and 2011 are provisional

- Conversion to TZS from USD is done using monthly average exchange rate

**Source:** Bank of Tanzania and Tanzania Revenue Authority

## 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.11: Tanzania's Exports by Country of Destination**

Country	2005	2006	2007	2008 <sup>r</sup>	2009 <sup>r</sup>	2010 <sup>r</sup>	<i>Millions of TZS</i>
Australia	2,784.1	3,748.2	9,608.5	7,333.9	8,779.1	17,364.7	
Belgium	34,130.6	32,979.1	32,079.9	53,929.9	102,452.2	131,477.2	
Burundi	8,250.8	4,416.2	51,645.5	23,026.9	31,203.1	72,981.2	
Canada	44,236.8	7,295.6	2,819.7	4,438.1	8,048.1	6,548.3	
China	101,838.0	149,327.3	175,726.7	264,279.9	480,248.1	908,359.8	
Democratic Republic of Congo	14,251.0	26,859.4	69,409.6	150,644.2	105,445.0	196,384.8	
Denmark	1,812.1	956.0	2,118.8	4,558.2	6,663.6	3,792.1	
Eire/Ireland	81.6	655.9	986.0	346.6	2,180.0	2,840.4	
France	7,369.9	9,329.5	11,323.5	27,761.9	15,259.8	16,156.7	
Germany	76,198.8	125,860.7	105,204.0	77,790.6	74,094.5	192,110.3	
Hong Kong	10,810.1	8,459.5	17,582.0	15,785.0	112,968.9	18,059.8	
India	71,299.6	70,439.1	96,171.0	203,097.2	242,591.1	312,958.9	
Indonesia	7,934.2	10,150.3	19,543.6	28,665.0	27,800.7	20,291.7	
Italy	41,232.4	36,333.5	69,176.5	79,549.7	70,979.1	93,626.5	
Japan	77,602.4	82,003.2	71,038.2	161,859.3	217,362.0	300,373.0	
Kenya	86,178.8	111,502.9	125,790.9	277,819.7	234,125.4	425,809.7	
Malaysia	18,144.3	1,763.8	2,150.8	3,484.9	3,896.0	6,778.2	
Mozambique	7,339.1	13,109.5	23,762.9	37,142.9	26,814.7	25,390.2	
Netherland	101,091.7	108,244.8	112,651.0	184,508.2	219,871.2	128,355.1	
New Zealand	166.8	110.1	4,055.1	2,886.6	2,685.8	2,871.0	
Norway	610.9	637.7	2,163.9	2,165.5	1,763.6	1,685.6	
Pakistan	8,139.7	17,228.8	31,167.6	13,460.4	14,248.2	13,938.2	
Portugal	5,401.2	9,290.4	38,120.6	15,493.6	17,558.2	17,534.7	
Singapore	21,332.9	5,593.4	4,958.6	13,179.5	8,411.8	19,328.8	
Somalia	163.5	248.0	533.3	3,315.5	797.1	8,243.0	
South Africa	310,978.1	198,557.2	201,331.5	274,866.9	225,538.0	596,978.4	
Spain	10,478.5	13,066.8	23,048.8	30,640.2	27,950.0	30,138.0	
Sri Lanka	87.7	2,132.6	3,548.7	3,076.1	703.9	2,836.8	
St. Helena	1,993.9	0.1	74.3	442.5	7,993.4	8,721.0	
Sweden	670.3	635.4	3,148.6	1,738.1	3,590.3	3,334.2	
Switzerland	123,193.2	299,805.4	498,327.3	668,711.0	617,209.6	982,361.5	
Taiwan	2,687.0	1,280.5	1,587.4	751.7	5,322.8	3,322.7	
Thailand	13,938.7	11,590.6	14,401.1	16,207.2	18,475.9	27,650.7	
Uganda	22,672.6	24,466.8	23,992.1	47,871.3	62,993.8	67,049.4	
United Arab Emirates	38,060.5	51,389.6	110,022.1	77,325.4	88,169.9	79,186.8	
United Kingdom	132,490.3	84,324.4	31,875.0	76,505.2	40,186.8	45,218.9	
United States	18,658.6	24,223.4	42,518.8	65,122.8	52,093.1	66,563.0	
USSR/Russia	2,502.4	2,809.8	6,471.1	6,002.7	7,692.4	5,953.8	
Yugoslavia	14.6	6.9	7.2	0.0	52.0	80.7	
Zambia	9,855.9	18,948.8	27,910.2	43,237.0	58,526.8	76,618.2	
Others	463,919.5	834,791.2	694,315.1	1,311,561.3	1,188,295.1	1,169,245.4	
<b>Grand Total</b>	<b>1,900,603.1</b>	<b>2,404,572.1</b>	<b>2,762,367.5</b>	<b>4,280,582.5</b>	<b>4,441,040.7</b>	<b>6,108,519.4</b>	

**Notes:** P = Provisional

r = Revised

From 2006 onwards, others include information of unrecorded exports

**Source:** Bank of Tanzania and Tanzania Revenue Authority

## 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.12:Tanzania's Imports(c.i.f) by Country of Origins**

*Millions of TZS*

Country	2005	2006	2007	2008 <sup>t</sup>	2009 <sup>t</sup>	2010 <sup>t</sup>
Argentina	30,351.9	17,350.0	30,983.3	73,480.0	49,197.8	43,764.4
Australia	47,218.4	33,464.4	31,464.1	67,419.6	162,610.7	222,797.3
Belgium	52,655.6	92,631.6	135,951.8	147,083.8	141,919.9	183,024.4
Brazil	18,272.6	14,878.6	24,508.0	15,568.2	70,214.0	57,470.7
Burundi	292.7	2.2	19.8	505.8	402.5	840.9
Canada	39,883.8	46,281.9	44,284.7	67,545.8	46,496.3	52,136.1
China	245,399.1	381,692.1	512,890.5	841,597.9	895,038.2	1,212,792.9
Democratic Republic of Congo	578.9	182.9	741.7	4,488.9	1,608.3	1,569.4
Denmark	26,746.4	15,467.7	28,043.1	31,505.4	146,074.4	45,086.5
Eire/Ireland	13,295.5	19,100.7	31,135.6	22,158.2	20,975.8	23,203.4
Finland	24,374.8	18,736.0	132,226.1	50,262.2	57,744.7	56,518.6
France	101,366.0	71,087.6	162,119.1	188,717.9	145,111.1	178,242.4
Germany, Federal	99,024.1	187,389.6	194,240.2	249,035.3	293,353.5	254,335.7
Hong Kong	8,735.1	10,244.8	14,678.7	21,392.8	40,597.2	33,316.7
India	211,290.9	293,344.2	631,862.4	1,016,503.4	999,540.7	1,238,372.1
Indonesia	101,631.7	196,028.5	159,404.0	107,733.2	141,412.0	155,616.9
Iran	6,846.7	17,700.9	26,294.4	40,971.1	14,444.8	30,679.7
Italy	45,360.9	113,221.1	102,750.6	104,384.0	128,860.1	133,376.4
Japan	225,925.7	310,375.3	325,726.2	405,343.6	545,953.7	786,056.8
Kenya	175,332.0	191,252.1	124,630.1	233,967.0	393,748.1	380,896.0
Malaysia	23,813.2	118,687.4	182,428.7	192,254.7	87,695.2	147,925.2
Mexico	145.2	13,386.5	3,247.0	134.3	1,276.5	1,821.5
Mozambique	2,247.7	21,226.5	20,988.4	21,513.2	11,857.6	26,518.2
Netherlands	75,922.8	106,637.9	106,273.9	248,052.9	53.3	199,052.2
New Zealand	1,870.3	2,092.7	3,012.6	3,702.9	2,856.2	5,273.0
Norway	4,289.6	10,277.6	11,071.4	21,264.1	17,987.5	22,328.7
Pakistan	7,830.3	18,370.8	15,119.0	20,052.2	36,140.5	59,658.7
Portugal	1,666.9	32.9	472.3	917.3	1,111.2	12,852.1
Saudi Arabia	46,722.5	312,889.5	272,318.0	304,719.1	213,014.2	275,426.8
Singapore	10,417.2	16,611.1	31,354.5	518,267.5	248,364.3	614,911.4
Somalia	242.4	5.6	119.5	1,112.3	389.6	45.1
South Africa	440,090.2	675,401.5	730,969.6	935,205.5	888,001.2	1,067,772.7
South Korea	37,945.3	82,165.3	93,625.6	100,735.3	97,885.1	177,995.5
Spain	16,051.8	17,247.0	22,224.5	34,692.4	40,871.4	51,360.9
Sri Lanka	1,283.5	2,075.8	3,752.7	3,189.5	3,162.3	3,455.9
Swaziland	20,856.4	20,746.1	25,062.1	90,423.8	34,720.6	45,396.1
Sweden	80,804.8	64,454.9	128,595.2	167,644.2	108,717.5	84,766.0
Switzerland	28,593.0	84,076.7	214,218.6	162,881.0	174,060.1	777,212.0
Taiwan	13,441.9	14,394.7	20,746.3	13,436.4	16,269.3	37,636.5
Thailand	28,032.1	45,613.7	73,378.3	88,341.7	92,154.4	111,230.5
Turkey	9,409.8	38,857.8	57,646.7	93,229.0	98,961.8	82,466.5
Uganda	5,786.3	4,766.4	7,980.4	7,588.6	15,693.6	24,750.7
United Arab Emirate	220,274.8	618,949.9	963,802.7	1,053,525.3	816,795.9	930,045.0
United Kingdom	135,618.2	194,536.0	214,155.8	195,135.0	237,245.8	287,635.6
United States	112,741.8	150,019.1	233,287.9	236,992.6	179,535.0	215,698.5
USSR/Russia	36,993.1	53,694.5	88,679.5	87,823.1	84,124.2	140,583.7
Yugoslavia	0.0	0.9	0.0	0.0	7.1	145.1
Zambia	4,423.9	14,334.2	2,288.7	32,663.2	30,731.4	42,674.9
Zimbabwe	1,955.3	1,611.0	23,035.2	1,732.1	834.1	1,546.4
Others	882,050.5	601,734.5	357,611.5	888,159.0	625,773.3	520,209.6
<b>Grand Total</b>	<b>3,726,103.6</b>	<b>5,335,330.8</b>	<b>6,621,420.8</b>	<b>9,215,052.3</b>	<b>8,461,594.0</b>	<b>11,058,492.6</b>

**Note:** P = Provisional

r = Revised

From 2006 onwards, others include information of unrecorded imports

**Source:** Bank of Tanzania and Tanzania Revenue Authority

#### 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.13: Tanzania's Exports to COMESA Countries**

Country	2005	2006	2007	2008	2009	2010 <sup>P</sup>	Millions of TZS
Burundi	8,250.8	4,416.2	51,645.5	23,026.9	31,203.1	72,981.2	
Comoro	1,568.2	9,322.2	4,470.3	58,707.8	283.3	0.0	
Djibout	9.1	4.9	59.5	383.5	233.3	374.4	
Ethiopia	1,893.4	786.9	1,098.2	1,091.4	778.2	2,215.8	
Kenya	86,178.8	111,502.9	125,790.9	277,819.7	234,125.4	300,373.0	
Lesotho	0.0	0.0	0.0	0.0	0.0	0.0	
Malawi	916.6	22,206.9	24,476.1	49,913.5	33,151.2	56,575.8	
Mauritius	3,713.8	1,134.0	2,196.0	1,084.8	1,928.7	2,268.4	
Rwanda	3,376.8	3,401.5	13,913.2	24,340.0	19,887.6	120,820.8	
Somalia	163.5	248.0	533.3	3,315.5	797.1	8,243.0	
Swaziland	626.3	2,350.4	242.7	759.1	27,515.6	1,737.3	
Uganda	22,672.6	24,466.8	23,992.1	47,871.3	62,993.8	67,049.4	
Zambia	9,855.9	18,948.8	27,910.2	43,237.0	58,526.8	76,618.2	
Zimbabwe	1,750.5	1,483.2	857.2	1,360.1	7,556.0	1,970.8	
<b>Grand Total</b>	<b>140,976.6</b>	<b>200,272.8</b>	<b>277,185.1</b>	<b>532,910.7</b>	<b>478,980.1</b>	<b>711,228.1</b>	

**Note:** P = Provisional

**Source:** Bank of Tanzania and Tanzania Revenue Authority

4.0 Balance of Payments and Foreign Trade Developments

**Table 4.14: Tanzania's Direct Imports from COMESA Countries**

Country	2005	2006	2007	2008	2009	2010 <sup>P</sup>
Burundi	292.7	2.2	19.8	505.8	402.5	840.9
Comoro	28.4	23.6	0.0	17.2	13.9	61.2
Djibout	1,378.8	0.0	0.0	1.4	44.0	25.9
Ethiopia	1,181.1	202.2	114.7	32.5	192.6	105.8
Kenya	175,332.0	191,252.1	124,630.1	233,967.0	393,748.1	380,896.0
Lesotho	0.0	79.5	10.9	2.6	56.7	213.1
Malawi	3,629.4	4,586.2	8,034.3	7,889.7	13,988.5	16,850.5
Mauritius	5,154.7	3,788.7	3,247.0	1,375.1	5,051.9	11,351.0
Rwanda	32.7	190.1	182	59.4	25.0	1,959.4
Somalia	5.6	5.6	119.5	1,112.3	389.6	45.1
Swaziland	20,856.4	20,746.1	25,062.1	90,423.8	34,720.6	45,396.1
Uganda	4,766.4	4,766.4	7,980.4	7,588.6	15,693.6	930,045.0
Zambia	4,423.9	14,334.2	2,288.7	32,663.2	30,731.4	42,674.9
Zimbabwe	1,955.3	1,611.0	23,035.2	1,732.1	834.1	1,546.4
<b>Grand Total</b>	<b>219,037.4</b>	<b>241,587.9</b>	<b>194,560.9</b>	<b>377,370.6</b>	<b>495,892.5</b>	<b>1,432,011.4</b>

Note: P = provisional

Source: Bank of Tanzania and Tanzania Revenue Authority

**Table 4.15: Services, Income and Transfers***Millions of TZS*

Period	Services		Income		Current Transfers	
	Net Receipts	Payments	Net	Receipts	Payments	Receipts
2006	348,968.3	1,916,071.1	1,567,102.8	-80,555.7	100,753.5	181,309.2
2007	577,348.2	2,333,405.5	1,756,057.4	-71,771.3	133,511.4	205,282.7
2008 <sup>r</sup>	465,749.1	2,389,020.3	1,923,271.2	-110,193.6	146,275.1	256,468.7
2009	192,745.8	2,448,649.9	2,255,904.0	-94,166.0	212,818.7	306,984.7
2010	351,241.1	2,964,929.0	2,613,688.0	-101,111.0	234,011.2	335,122.2
2005 - 1st Quarter	26,693.7	317,322.1	290,628.4	-38,352.5	21,787.6	60,140.1
2nd Quarter	15,020.0	345,187.3	330,167.3	-31,699.5	25,658.4	57,357.9
3rd Quarter	16,482.1	399,971.1	383,489.0	-25,537.3	16,872.7	42,410.0
4th Quarter	10,508.8	371,527.4	361,018.6	-18,655.1	27,308.6	45,963.7
2006 - 1st Quarter	92,369.8	435,325.3	342,955.5	-15,206.1	22,307.5	37,513.6
2nd Quarter	64,749.5	446,107.3	381,357.8	-21,021.5	21,925.4	42,946.9
3rd Quarter	119,677.9	545,843.7	426,165.8	-25,940.9	27,865.2	53,806.1
4th Quarter	72,171.0	488,794.7	416,623.7	-18,387.2	28,655.4	47,042.5
2007 - 1st Quarter	152,201.2	588,461.1	436,259.9	-13,083.3	24,467.8	37,551.1
2nd Quarter	122,909.6	571,188.9	448,279.3	-18,268.7	32,831.1	51,099.8
3rd Quarter	191,400.0	629,013.3	437,613.3	-23,013.1	41,946.0	64,959.1
4th Quarter	110,837.4	544,742.3	433,904.9	-17,406.3	34,266.5	51,672.8
2008 <sup>r</sup> - 1st Quarter	112,296.1	552,331.6	440,035.5	-15,551.3	38,166.7	53,718.0
2nd Quarter	135,418.8	607,949.7	472,530.9	-33,471.3	40,127.9	73,599.2
3rd Quarter	158,842.4	628,909.1	470,066.7	-18,614.5	36,177.0	54,791.4
4th Quarter	59,191.8	599,829.9	540,638.1	-42,566.6	31,803.5	74,360.0
2009 - 1st Quarter	-31,416.8	540,276.9	571,693.8	-36,896.9	38,673.1	75,570.0
2nd Quarter	17,047.4	512,606.8	495,559.5	-15,907.2	51,020.4	66,927.6
3rd Quarter	97,540.6	694,851.7	597,311.1	-24,393.0	61,492.4	85,885.4
4th Quarter	109,574.8	700,914.4	591,339.6	-16,968.9	61,632.7	78,601.6
2010 - 1st Quarter	-24,403.5	581,290.6	605,694.0	-17,116.3	46,777.0	63,893.3
2nd Quarter	47,986.3	611,404.3	563,418.0	-38,752.2	44,055.0	82,807.2
3rd Quarter	233,300.4	897,398.8	664,098.5	-32,076.3	60,419.0	92,495.3
4th Quarter	94,357.9	874,835.4	780,477.5	-13,166.2	82,760.2	95,926.4
2011 - 1st Quarter <sup>r</sup>	95,754.5	827,950.8	732,196.3	8,702.6	83,432.7	74,730.1
2nd Quarter <sup>r</sup>	114,115.7	839,907.6	725,791.9	-6,695.1	68,244.8	74,939.9

**Notes:** P = Provisional<sup>r</sup> =Revised

Source: Bank of Tanzania

#### 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.16: Tanzania's Foreign Reserve Position**

End of Period	Bank of Tanzania										Commercial banks				Total Net Position			
	Foreign exchange		Gold Reserves		SDRs		RPF		Official Reserve Assets		Total Foreign Assets	UFC	Other Foreign Assets	Net Foreign Assets				
	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities				
2006 - Mar	2,416,307.8	0.0	449.6	34,739.3	2,451,496.7	32,030.1	2,483,526.7	422,484.2	88,039.1	1,973,003.4	2,029,012.5	816,056.7	736,527.7	26,760.9	28,782.3	734,506.3	2,707,509.7	
Jun	2,310,647.8	0.0	80.7	26,892.4	2,337,620.9	13,454.3	2,351,075.2	15,444.1	72,106.7	2,263,524.4	2,322,176.8	922,023.2	96,968.1	825,055.1	23,753.3	28,653.8	820,154.6	3,083,679.0
Sep	2,631,646.2	0.0	41.9	19,899.4	2,651,587.4	11,328.5	2,662,916.0	15,818.6	71,315.1	2,575,782.4	2,635,768.9	964,514.3	85,028.5	879,485.8	24,862.7	16,935.7	887,412.8	3,463,195.2
Dec	2,673,403.9	0.0	28.3	22,541.5	2,695,973.6	4,297.2	2,700,270.8	15,930.2	63,086.7	2,621,254.0	2,680,043.5	1,060,922.8	86,035.0	974,887.8	33,859.8	12,622.8	996,124.8	3,617,378.9
2007 - Mar	2,499,314.1	0.0	175.2	19,147.6	2,518,636.9	12,645.8	2,531,282.7	21,049.1	72,943.4	2,437,290.2	2,497,587.8	990,915.4	57,794.8	933,120.6	58,000.9	17,050.8	974,070.7	3,411,360.9
Jun	2,722,101.8	0.0	277.3	13,782.7	2,736,161.8	6,475.9	2,742,637.7	21,511.3	65,597.1	2,655,529.3	2,714,650.5	897,512.4	120,320.6	777,191.8	54,456.5	22,003.3	809,645.0	3,465,174.3
Sep	3,443,886.3	0.0	264.5	9,395.0	3,453,545.7	9,873.5	3,463,492	21,560.8	69,445.4	3,372,413.0	3,431,984.9	858,226.3	254,094.3	604,132.0	48,281.6	66,309.8	586,103.8	3,958,516.8
Dec	3,099,418.1	0.0	178.8	-15,400.1	3,084,196.7	9,198.9	3,093,395.6	20,164.6	64,741.9	3,008,489.0	3,064,032.1	876,515.8	227,379.8	649,136.0	67,263.4	82,986.5	633,413.0	3,641,902.0
2008 - Mar	3,381,392.4	0.0	246.2	34,088.6	3,415,727.2	4,467.3	3,420,194.5	22,951.3	67,347.3	3,329,895.9	3,392,775.9	920,178.1	227,964.8	692,213.2	105,106.7	74,819.7	722,500.2	4,052,396.1
Jun	3,127,552.9	0.0	174.5	13,511.7	3,141,239.1	4,581.5	3,145,820.6	21,507.5	64,686.4	3,059,626.7	3,119,731.7	828,981.1	260,199.8	568,781.4	104,140.5	103,721.3	569,200.5	3,628,827.2
Sep	3,150,092.8	0.0	536.7	-2,732.7	3,147,896.9	3,840.3	3,151,737.1	20,592.7	61,576.1	3,069,568.3	3,127,304.1	721,685.4	210,943.4	510,742.0	111,327.4	132,021.6	490,047.8	3,559,616.1
Dec	3,645,604.8	0.0	39.2	32,106.5	3,677,750.4	8,767.6	3,686,518.0	22,554.5	71,816.4	3,592,147.1	3,655,195.9	730,323.0	165,433.4	564,889.6	104,411.9	174,691.2	494,610.3	4,086,757.4
2009 - Mar	3,505,928.3	0.0	86.6	42,565.1	3,548,580.1	4,824.6	3,553,404.7	23,143.4	73,133.8	3,457,127.4	3,525,436.7	820,381.2	119,016.0	701,365.2	68,737.1	81,971.3	688,131.0	4,145,258.4
Jun	3,773,577.2	0.0	148.7	27,078.1	3,800,804.0	4,206.1	3,805,010.0	343,101.0	66,775.0	3,395,134.0	3,457,703.0	861,465.6	128,299.0	733,166.6	173,404.9	104,918.7	801,652.8	4,196,786.8
Sep	4,275,819.6	0.0	327,137.8	35,167.7	4,638,125.1	4,127.9	4,642,253.0	350,028.2	395,101.5	3,897,123.3	4,288,096.9	894,551.5	124,981	769,553.3	254,431.2	56,867.8	967,116.7	4,864,240.0
Dec	4,312,412.1	0.0	325,589.8	27,478.6	4,663,480.5	4,844.1	4,670,324.6	430,989.2	394,334.1	3,845,001.2	4,234,491.3	1,040,125.4	121,488.1	918,637.3	254,471.2	78,598.7	1,094,509.8	4,939,511.0
2010 - Mar	4,312,760.4	0.0	320,783.7	21,503.6	4,655,047.7	4,680.9	4,659,728.6	424,677.8	388,398.9	3,846,652.0	4,230,369.9	1,055,342.0	110,519.1	944,822.8	203,357.5	77,296.3	1,070,883.9	4,917,535.9
Jun	4,459,805.9	0.0	322,830.9	21,205.1	4,803,842.0	4,160.9	4,808,029.9	467,977.7	390,742.1	4,335,864.3	4,349,283.1	1,302,227.7	111,697.0	1,190,530.7	210,804.6	85,099.2	1,316,236.1	5,265,519.2
Sep	4,886,921.4	0.0	364,738.7	74,613.4	5,326,273.5	5,215.0	5,331,488.5	529,089.3	442,616.3	4,359,782.0	4,297,184.3	1,130,017.2	147,462.3	982,554.9	221,472.2	57,367.9	1,146,659.2	5,506,442.2
Dec	5,322,872.3	0.0	354,768.8	60,860.8	5,738,501.8	5,272.6	5,743,774.4	514,204.0	430,171.5	4,799,399.0	5,224,297.9	1,353,121.8	146,511.8	1,206,610.0	188,971.6	69,899.0	1,325,682.6	6,125,081.6
2011 - Mar	5,046,837.3	0.0	371,467.7	84,022.5	5,502,327.5	5,372.6	5,507,700.1	539,634.7	452,674.6	4,515,390.8	4,962,692.8	1,352,865.5	150,881.9	1,201,983.7	329,414.4	241,835.3	1,289,562.8	5,804,053.6
Jun	5,253,517.1	0.0	396,881.6	25,160.5	5,675,559.1	5,906.9	5,681,466.1	576,252.6	483,574.5	4,621,338.9	5,099,008.5	1,410,944.4	223,061.0	1,187,883.3	248,066.0	250,004.3	1,185,945.0	5,807,283.9

**Notes:** SDRs = Special Drawing Rights

RPF = Reserve Position in the Fund

UFC = Use of Fund Credit

**Source:** Bank of Tanzania

*Millions of TZS*

## 5.0 National Debt Developments

**Table 5.1: National Debt Developments**

Item	2008/09	2009/10 <sup>r</sup>	2010/11 <sup>p</sup>	2009/10				2010/11				<i>Millions of USD</i>
				Sep-09	Dec-09	Mar-10	Jun-10 <sup>r</sup>	Sep-10 <sup>r</sup>	Dec-10 <sup>r</sup>	Mar-11 <sup>r</sup>	Jun-11 <sup>p</sup>	
<b>1. Overall Total Debt Committed<sup>2</sup></b>	<b>8,120.1</b>	<b>9,548.3</b>	<b>10,975.4</b>	<b>8,535.5</b>	<b>8,889.0</b>	<b>8,982.2</b>	<b>9,020.9</b>	<b>9,813.3</b>	<b>10,006.9</b>	<b>10,870.9</b>	<b>10,975.4</b>	
Disbursed outstanding debt	5,483.0	6,558.3	7,483.0	5,932.8	6,163.1	6,077.9	6,207.0	6,849.6	6,969.7	7,331.0	7,483.0	
Undisbursed debt	2,637.1	2,990.0	3,492.4	2,602.7	2,725.9	2,904.3	2,813.9	2,963.8	3,037.2	3,539.9	3,492.4	
<b>2. Disbursed Debt by Creditor Category<sup>2</sup></b>	<b>5,483.0</b>	<b>6,558.3</b>	<b>7,483.0</b>	<b>5,932.8</b>	<b>6,163.1</b>	<b>6,077.9</b>	<b>6,207.0</b>	<b>6,849.6</b>	<b>6,969.7</b>	<b>7,331.0</b>	<b>7,483.0</b>	
o/w Bilateral debt	933.5	955.4	966.9	944.3	938.6	931.3	932.8	956.5	909.6	943.6	966.9	
Multilateral debt	3,430.1	4,204.8	4,995.0	3,815.2	4,049.0	4,012.8	4,112.9	4,442.0	4,613.5	4,920.6	4,995.0	
Commercial debt	700.3	815.2	987.5	709.2	638.1	595.2	603.2	850.4	858.8	929.4	987.5	
Export credits	419.1	582.9	533.6	464.1	537.5	538.5	558.2	600.7	587.9	537.4	533.6	
<b>3. Disbursed Debt by Borrower Category<sup>2</sup></b>	<b>5,483.0</b>	<b>6,558.3</b>	<b>7,483.0</b>	<b>5,932.8</b>	<b>6,163.1</b>	<b>6,077.9</b>	<b>6,207.0</b>	<b>6,849.6</b>	<b>6,969.7</b>	<b>7,331.0</b>	<b>7,483.0</b>	
o/w Central Government	4,118.2	4,816.9	5,698.5	4,510.7	4,649.2	4,620.8	4,729.6	5,046.3	5,174.1	5,556.2	5,698.5	
Public Corporations	392.4	534.7	557.8	396.7	506.6	486.1	475.4	553.6	549.6	554.3	557.8	
Private Sector	972.4	1,206.7	1,226.7	1,025.4	1,007.4	971.0	1,002.0	1,249.7	1,246.1	1,220.5	1,226.7	
<b>4. Disbursed Debt by Use of Funds<sup>2</sup></b>	<b>5,483.0</b>	<b>6,558.3</b>	<b>7,483.0</b>	<b>5,932.8</b>	<b>6,163.1</b>	<b>6,077.9</b>	<b>6,207.0</b>	<b>6,849.6</b>	<b>6,969.7</b>	<b>7,331.0</b>	<b>7,483.0</b>	
o/w Balance of payment support	1,935.2	2,121.2	2,240.5	1,851.8	1,971.4	1,876.0	2,010.6	2,149.4	2,155.3	1,887.0	2,240.5	
Transport & Telecommunication	635.4	720.2	944.8	705.5	723.1	661.0	679.5	762.6	794.2	940.0	944.8	
Agriculture	599.0	712.2	798.9	614.3	658.2	676.2	671.9	685.4	743.3	827.8	798.9	
Energy & Mining	758.7	802.2	694.9	820.4	801.1	726.8	756.8	720.8	655.6	645.0	694.9	
Industries	141.9	178.8	192.4	152.9	183.4	179.7	178.5	214.9	206.5	221.8	192.4	
Social Welfare & Education	756.8	874.8	1,145.8	829.9	849.2	848.6	825.3	938.6	998.4	1,304.7	1,145.8	
Finance and Insurance	73.8	88.4	180.2	80.2	79.0	78.6	84.1	154.6	158.6	182.2	180.2	
Tourism	90.6	101.8	117.6	90.7	87.0	87.0	96.0	96.3	104.6	109.4	117.6	
Others	491.7	958.6	1,167.9	787.1	810.8	944.0	904.3	1,127.0	1,153.2	1,213.0	1,167.9	
<b>5. Total Amount of Loans Contracted<sup>1</sup></b>	<b>965.9</b>	<b>1,980.3</b>	<b>446.7</b>	<b>339.4</b>	<b>133.4</b>	<b>673.7</b>	<b>833.8</b>	<b>252.0</b>	<b>17.1</b>	<b>42.2</b>	<b>135.5</b>	
Government	218.0	1,682.7	287.7	250.1	123.2	535.7	773.7	159.6	6.0	0.0	122.1	
Public Corporations	336.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Private	412.0	297.6	159.0	89.3	10.2	138.0	60.1	92.4	11.0	42.2	13.4	
<b>6. Disbursement<sup>1</sup></b>	<b>1,148.6</b>	<b>1,103.7</b>	<b>482.3</b>	<b>280.7</b>	<b>185.6</b>	<b>256.6</b>	<b>380.8</b>	<b>109.8</b>	<b>84.3</b>	<b>164.3</b>	<b>123.8</b>	
Government	649.0	869.3	400.1	247.8	119.7	251.1	250.7	74.6	70.0	138.8	116.7	
Public Corporations	246.7	63.4	0.0	0.0	63.4	0.0	0.0	0.0	0.0	0.0	0.0	
Private	252.9	171.0	82.1	32.9	2.5	5.5	130.1	35.2	14.3	25.5	7.2	
<b>7. Scheduled Debt Service<sup>1</sup></b>	<b>271.0</b>	<b>267.2</b>	<b>392.8</b>	<b>68.5</b>	<b>73.0</b>	<b>59.3</b>	<b>66.5</b>	<b>50.8</b>	<b>101.2</b>	<b>124.1</b>	<b>116.7</b>	
<b>8. Actual Debt Service<sup>1</sup></b>	<b>56.1</b>	<b>75.9</b>	<b>104.3</b>	<b>29.5</b>	<b>16.0</b>	<b>13.1</b>	<b>17.3</b>	<b>27.4</b>	<b>37.9</b>	<b>13.8</b>	<b>25.2</b>	
Principal	25.5	39.1	59.3	14.1	7.6	7.0	10.4	15.8	26.4	7.3	9.8	
Interest	30.5	36.8	45.0	15.4	8.4	6.2	6.8	11.6	11.5	6.5	15.4	
Others	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
<b>9. Net Transfers<sup>1</sup></b>	<b>1,092.5</b>	<b>1,027.8</b>	<b>377.9</b>	<b>251.2</b>	<b>169.6</b>	<b>243.5</b>	<b>363.5</b>	<b>82.3</b>	<b>46.4</b>	<b>150.5</b>	<b>98.7</b>	
<b>10.Total Arrears by Creditor Category<sup>2</sup></b>	<b>2,809.8</b>	<b>2,761.5</b>	<b>3,088.1</b>	<b>2,807.3</b>	<b>2,789.0</b>	<b>2,703.4</b>	<b>2,760.8</b>	<b>2,834.4</b>	<b>2,842.3</b>	<b>2,916.7</b>	<b>3,088.1</b>	
o/w Principal	1,293.4	1,122.0	1,294.3	1,266.0	1,184.0	1,111.6	1,121.2	1,138.7	1,136.4	1,221.7	1,294.3	
Bilateral	452.8	464.5	459.6	468.3	472.4	472.7	464.5	472.2	426.9	453.8	459.6	
Multilateral*	17.2	17.0	15.1	20.0	22.8	15.9	16.2	18.2	12.4	13.8	15.1	
Commercial	449.3	384.7	492.9	456.4	380.2	369.4	384.7	392.4	422.9	450.2	492.9	
Other Private Creditors	374.1	255.8	326.7	321.3	308.7	253.6	255.8	255.9	274.2	303.8	326.7	
Interest	1,516.3	1,639.5	1,793.8	1,541.4	1,604.9	1,591.8	1,639.7	1,695.6	1,705.9	1,695.1	1,793.8	
Bilateral	669.5	720.7	730.9	689.0	715.8	716.4	721.4	748.2	703.7	715.8	730.9	
Multilateral*	10.9	17.0	17.4	16.0	16.9	17.4	18.7	18.2	20.0	14.7	17.4	
Commercial	562.0	603.9	697.2	562.2	584.2	572.6	599.5	625.8	660.1	647.8	697.2	
Other Private Creditors	274.0	297.9	348.3	274.2	288.0	285.4	300.0	303.5	322.2	316.8	348.3	
<b>11. External Debt Stock</b>	<b>6,999.4</b>	<b>8,197.8</b>	<b>9,276.9</b>	<b>7,474.2</b>	<b>7,768.1</b>	<b>7,669.7</b>	<b>7,846.7</b>	<b>8,545.2</b>	<b>8,675.5</b>	<b>9,026.0</b>	<b>9,276.9</b>	
<b>12. Domestic Debt Stock</b>	<b>1,741.1</b>	<b>2,009.5</b>	<b>2,364.1</b>	<b>1,856.2</b>	<b>1,962.7</b>	<b>1,938.1</b>	<b>2,009.5</b>	<b>2,277.5</b>	<b>2,309.9</b>	<b>2,306.9</b>	<b>2,364.1</b>	
<b>13. Total Debt Stock</b>	<b>8,740.5</b>	<b>10,207.3</b>	<b>11,640.9</b>	<b>9,330.4</b>	<b>9,730.8</b>	<b>9,607.8</b>	<b>9,856.2</b>	<b>10,822.7</b>	<b>10,985.4</b>	<b>11,333.0</b>	<b>11,640.9</b>	
<b>14. Export of Goods and Services</b>	<b>4,660.1</b>	<b>5,085.1</b>	<b>6,451.9</b>	<b>1,119.4</b>	<b>1,367.1</b>	<b>1,242.3</b>	<b>1,238.9</b>	<b>1,579.8</b>	<b>1,724.0</b>	<b>1,676.7</b>	<b>1,471.4</b>	
<b>15. GDP at Market Prices-Current Prices</b>	<b>21,041.7</b>	<b>21,957.8</b>										
<b>16. External Debt Stock as % of GDP</b>	<b>33.3</b>	<b>35.7</b>										
<b>17. Total Debt Stock as % of GDP</b>	<b>41.5</b>	<b>44.9</b>										
<b>18. External debt service as % of exports</b>	<b>1.2</b>	<b>1.5</b>	<b>1.6</b>	<b>2.6</b>	<b>1.2</b>	<b>1.1</b>	<b>1.4</b>	<b>1.7</b>	<b>2.2</b>	<b>0.8</b>	<b>1.7</b>	
<b>End of Period Exchange Rate USD vs TZS</b>	<b>1,299.4</b>	<b>1,379.4</b>	<b>1,579.7</b>	<b>1,302.7</b>	<b>1,313.3</b>	<b>1,330.2</b>	<b>1,379.4</b>	<b>1,483.8</b>	<b>1,453.5</b>	<b>1,490.8</b>	<b>1,579.7</b>	

**Notes:** \* Multilateral arrears are those owed by the private sector.

1 During the period

2 End of period, cummulative

r = revised, p = provisional

**Source:** Bank of Tanzania

## 6.0 International Economic and Financial Developments

**Table 6.1: Economic Performance in G-7 Countries and the Euro Area**

*Percent*

G-7	2005 2006 2007 2008 2009 2010						2008				2009				2010				2011	
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Mar	Jun	Mar	Jun		
<b>Canada</b>																				
Real GDP <sup>1</sup>	3.1	2.8	2.7	0.5	-2.6	3.3	-0.2	0.1	0.1	-0.8	-1.8	-0.7	0.2	1.2	1.4	0.6	0.3	0.8	1.0	n.a
Inflation <sup>1</sup>	2.2	2.0	2.2	2.3	0.3	1.8	1.8	2.3	3.4	2.0	1.2	0.1	-0.9	0.8	1.6	1.4	1.8	2.3	2.6	3.4
Interest rates <sup>2</sup>	2.7	4.0	4.3	1.8	0.4	0.6	3.8	3.0	4.0	1.8	0.8	0.5	0.5	0.5	0.2	0.3	0.8	1.0	1.0	1.0
<b>France</b>																				
Real GDP <sup>1</sup>	1.9	2.2	2.4	0.2	-2.7	1.5	0.4	-0.4	-0.2	-1.5	-1.5	0.1	0.2	0.6	0.2	0.5	0.4	0.3	0.9	0.0
Inflation <sup>1</sup>	1.8	1.9	1.6	2.8	0.8	1.6	3.3	3.7	3.6	2.0	0.7	-0.3	-0.5	0.4	1.3	1.6	1.8	1.7	1.8	2.0
Interest rates <sup>2</sup>	2.2	2.4	2.9	3.6	0.7	0.4	3.3	3.5	n.a	n.a	1.1	0.7	0.4	0.4	0.3	0.3	0.4	0.6	0.6	1.0
<b>Germany</b>																				
Real GDP <sup>1</sup>	0.8	3.2	2.5	1.3	-4.7	3.6	1.6	-0.6	-0.3	-2.4	-3.4	0.5	0.7	0.3	0.5	1.9	0.8	0.5	1.3	0.1
Inflation <sup>1</sup>	1.5	1.8	2.3	2.6	0.3	1.2	2.9	3.0	3.3	1.7	0.8	0.3	-0.4	0.3	0.8	1.0	1.2	1.7	2.1	2.3
Interest rates <sup>2</sup>	2.1	2.8	3.9	3.8	0.6	0.3	4.0	4.0	3.5	3.0	1.3	0.7	0.3	0.3	0.3	0.3	0.4	0.6	0.6	1.0
<b>Italy</b>																				
Real GDP <sup>1</sup>	0.7	2.0	1.5	-1.3	-5.0	1.3	0.4	-0.7	1.1	-2.0	-2.9	-0.3	0.4	-0.1	0.4	0.4	0.3	0.1	0.1	0.3
Inflation <sup>1</sup>	2.2	2.2	2.0	3.3	0.8	1.6	3.3	3.0	4.0	2.9	1.3	0.9	0.1	0.7	1.3	1.4	1.7	2.0	2.4	3.0
Interest rates <sup>2</sup>	2.2	3.1	4.3	4.7	1.3	1.0	4.5	4.9	n.a	4.7	2.1	1.4	0.9	0.7	0.7	0.9	1.0	1.6	2.0	2.4
<b>Japan</b>																				
Real GDP <sup>1</sup>	1.9	2.0	2.4	-1.2	-5.2	3.9	0.3	-0.7	-1.4	-2.7	-4.2	2.4	-0.4	1.0	1.5	0.5	1.0	-0.6	-0.9	-0.3
Inflation <sup>1</sup>	-0.3	0.3	0.0	1.4	-1.3	-0.7	1.0	1.4	2.2	1.0	-0.1	-1.0	-2.2	-2.0	-1.2	-0.9	-0.8	0.1	0.1	0.3
Interest rates <sup>2</sup>	0.0	0.1	0.5	0.3	0.1	0.1	0.5	0.5	0.4	0.3	0.3	0.3	0.3	0.3	0.1	0.1	0.1	0.1	0.1	0.1
<b>UK</b>																				
Real GDP <sup>1</sup>	2.2	2.8	2.7	0.1	-4.9	1.3	0.7	-0.1	-0.7	-1.8	-2.5	-0.6	-0.3	0.4	0.3	1.1	0.7	-0.5	0.5	0.2
Inflation <sup>1</sup>	2.1	2.3	2.3	3.8	2.2	3.3	2.4	3.4	4.8	3.9	3.0	2.1	1.5	2.1	3.3	3.4	3.1	3.4	4.1	4.5
Interest rates <sup>2</sup>	4.7	4.8	5.7	4.7	0.5	0.5	5.4	5.1	n.a	3.2	1.0	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5
<b>USA</b>																				
Real GDP <sup>1</sup>	3.4	3.2	2.8	0.0	-2.6	2.9	-0.7	0.6	-4.0	-6.8	-4.9	-0.7	1.6	5.0	3.9	3.8	2.5	2.3	0.4	1.3
Inflation <sup>1</sup>	3.4	3.2	2.8	3.9	0.3	1.8	4.1	4.4	5.3	1.6	-0.1	-0.9	-1.5	1.4	2.4	1.8	1.9	1.3	2.1	3.5
Interest rates <sup>2</sup>	5.2	6.3	4.8	0.9	0.2	0.2	3.0	2.3	n.a	0.9	0.5	0.5	0.5	0.5	0.1	0.2	0.2	0.2	0.2	0.1
<b>EURO AREA</b>																				
Real GDP <sup>1</sup>	1.7	3.0	2.7	0.5	-4.1	3.1	0.7	-0.2	-0.4	-1.9	-2.5	-0.2	0.4	0.2	0.3	1.0	0.4	0.3	0.8	0.2
Inflation <sup>1</sup>	2.2	2.2	2.1	3.3	0.3	1.6	3.3	3.6	3.8	2.3	1.0	0.2	-0.4	0.4	1.1	1.5	1.7	2.0	2.5	2.7
Interest rates <sup>2</sup>	2.1	2.8	3.9	3.9	1.0	0.8	4.1	4.0	4.3	3.2	1.4	1.3	0.9	0.7	0.7	0.4	0.5	0.7	0.8	1.1

**Notes:** <sup>1</sup> Annual percent change

<sup>2</sup> Percent

n.a = not available

**Source:** IMF World Economic Outlook, Bloomberg system.

## 6.0 International Economic and Financial Developments

**Table 6.2: World Market Prices for Selected Commodities**

Commodity	Unit Price	2006				2007				2008				2009				2010				2011	
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
Coffee (Arabica)	US\$/Kg	2.52	2.72	3.08	3.17	4.32	3.29	3.15	3.21	2.68	2.84	3.20	3.23	3.42	3.54	3.92	4.69	5.14	6.20	6.37			
Cotton (A index)	US\$/Kg	1.27	1.40	1.58	1.38	2.28	1.68	1.67	1.68	1.27	1.21	1.32	1.42	1.58	1.79	1.99	2.05	3.30	4.57	3.91			
Sisal (UG grade)	US\$/ton	885.00	971.67	1,156.50	1,059.25	948.34	1,025.00	1,175.00	1,213.00	1,213.00	1,213.00	1,213.00	1,213.00	971.00	840.00	850.00	850.00	916.67	1,176.67	1,233.33	1,366.67		
Tea**	US\$/Kg	1.95	1.67	2.22	2.52	2.56	2.22	2.22	2.53	1.91	2.14	2.28	2.82	2.83	2.87	2.39	2.43	2.56	2.81	2.67			
Gold	US\$/troy ounce	604.30	696.70	853.53	973.00	1,224.75	926.8	896.00	869.60	795.00	909.00	922.00	949.00	1,102.00	1,109.00	1,196.00	1,227.00	1,367.00	1,384.00	1,506.67			

**Note:** \*\* Mombasa Auction price replaces London Auction price beginning July 1998.

Q = Quarter

**Source:** <http://www.imf.org> and [worldbank.org/prospects](http://worldbank.org/prospects)

## 6.0 International Economic and Financial Developments

**Table 6.3: Bureau de Change Quarterly Transactions**

End of Period	Volume of Transactions (Millions of US\$)		Exchange Rates (Average TZS/US\$)		Mean Rate TZS/US\$
	Purchases	Sales	Buying	Selling	
2006	374.73	375.62	1,241.99	1,263.42	1,252.70
2007	423.87	422.43	1,236.92	1,263.25	1,250.09
2008	453.21	448.63	1,193.17	1,221.08	1,207.12
2009	352.90	351.44	1,316.70	1,335.70	1,326.20
2010	323.93	339.50	1,415.81	1,438.13	1,426.97
2005 - 1st Quarter	79.12	78.40	1,089.70	1,111.33	1,100.52
2nd Quarter	108.03	104.21	1,108.33	1,127.40	1,117.87
3rd Quarter	117.19	119.85	1,128.00	1,143.33	1,135.67
4th Quarter	102.00	106.69	1,163.33	1,174.67	1,169.00
2006 - 1st Quarter	104.64	104.16	1,185.00	1,205.00	1,195.00
2nd Quarter	84.47	85.81	1,234.33	1,252.67	1,243.50
3rd Quarter	98.40	98.82	1,279.62	1,302.00	1,290.81
4th Quarter	87.22	86.83	1,269.00	1,294.00	1,281.50
2007 - 1st Quarter	98.01	97.08	1,266.67	1,289.00	1,277.84
2nd Quarter	96.94	96.71	1,258.67	1,279.67	1,269.17
3rd Quarter	113.26	113.64	1,264.67	1,281.33	1,273.00
4th Quarter	115.66	115.00	1,157.67	1,203.00	1,180.34
2008 - 1st Quarter	106.67	106.45	1,172.33	1,196.33	1,184.33
2nd Quarter	114.78	108.25	1,193.00	1,227.00	1,210.00
3rd Quarter	124.80	127.76	1,158.00	1,181.67	1,169.84
4th Quarter	107.09	106.30	1,249.33	1,279.33	1,264.33
2009 - 1st Quarter	84.26	84.04	1,323.00	1,343.07	1,333.04
2nd Quarter	88.93	89.14	1,318.40	1,345.66	1,332.03
3rd Quarter	97.63	97.06	1,309.33	1,325.99	1,317.66
4th Quarter	82.07	81.21	1,316.07	1,328.09	1,322.08
2010 - 1st Quarter	82.27	81.47	1,333.31	1,352.25	1,342.78
2nd Quarter	84.68	87.61	1,391.35	1,415.04	1,403.19
3rd Quarter	76.33	88.81	1,473.98	1,501.40	1,487.69
4th Quarter	80.65	81.61	1,464.61	1,483.83	1,474.22
2011 - 1st Quarter	82.43	82.60	1,474.38	1,497.50	1,485.94
2nd Quarter	85.13	85.82	1,508.06	1,533.08	1,520.57

Source: Bank of Tanzania

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## A2: LIST OF MANAGEMENT

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Name	Title	Telephone Direct
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### EXECUTIVE OFFICE

Prof. B. Ndulu	Governor	022 2233020/1/2
Dr. E. Bukuku	Deputy Governor First (EFP)	022 2233040/1
J. H. Reli	Deputy Governor (AIC)	022 2233042/3
L. H. Mkila	Deputy Governor (FSD)	022 2233044/5

### 1. GOVERNOR'S OFFICE

M. Nampesya	Personal Assistant to the Governor	022 2233203
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### Independent Departments:

#### Regional Integration Department

A. Msutze	Associate Director	022 2233472
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#### Public Relations & Protocol Department

.....	Manager	022 2233166/7
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#### Financial Sector Stability Department

C. L. Kiliaki	Manager	022 223 3160/1
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#### Conference and Events Management Department

P. F. Mlozi	Manager	022 223 3398/9
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#### Procurement Department

R. Wanga	Manager	022 2235194/5
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### 2. DIRECTORATE OF STRATEGIC PLANNING AND PERFORMANCE REVIEW

J.M.B. Massawe	Director	022 2233423/4
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**Strategic Planning Department**

S.S. Mrutu Manager 022 2233425/6

**Technical Assistance Program Coordination Department**

M. M. Mbawala Manager 022 2233434/5

**Organization and Methods Department**

F. N. Kazimoto Manager 022 2233475/6

### **3. RISK MANAGEMENT**

..... Director 022 2235297/8

**Financial Management Risk Department**

R. I. Mwanga Manager 022 2235118/9

**Investment Risk Department**

V. N. Lema Manager 022 2233206/7

**Systems Risk Department**

Dr. M. Kipilimba Manager 022 2233204/5

### **4. DIRECTORATE OF HUMAN RESOURCE AND ADMINISTRATION**

L. L. Kisarika Director 022 2235144/5

**Human Resource Department**

R. L. Wambali Manager 022 2235148/9

**Estate Management Department**

P. J. Mutoni Manager 022 2235098/9

**Administrative & General Services Department**

J. P. Mpelembwa Associate Director 022 2235194/5

**Facilities Management Department**

E. M. Twininge Manager 022 2235555/6

## **5. DIRECTORATE OF BANKING**

E. M. Boaz              Director              022 2235415/6

### **Banking Department**

H. Mnjovu              Manager              022 2235134/5

### **Currency Department**

J. C. Rushaka              Manager              022 2235672/3

## **6. DIRECTORATE OF BANKING SUPERVISION**

E. Kobello              Director              022 2235482/3

### **Banks Supervision Department**

C. A. Gama              Manager              022 2235530/1

### **Non-Banks Supervision Department**

S. A. Kazimoto              Manager              022 2235480/1

### **Operation & Policy Review Department**

A. Ukhotya              Manager              022 2235576/7

### **Microfinance Institutions Supervision Department**

H. J. Ndambala              Manager              022 2235585/6

## **7. DIRECTORATE OF ECONOMIC RESEARCH AND POLICY**

Dr. J. L. Masawe              Director              022 2233328/9

Dr. B. Tarimo              Senior Advisor              022 2233376

### **Monetary & Financial Affairs Department**

H.E.S Mmbaga              Manager              022 2233349/50

### **International Economics & Trade Department**

G. Mwakibolwa              Manager              022 2233303/4

### **Debt Management Department**

Y. A. Mchujuko              Manager              022 223378/9

**Research Department**  
P. L. Kadesha Manager 022 2233330/1

**Real Sector & Microfinance Department**  
F. L. Rutabanzibwa Manager 022 2233280/1

## **8. DIRECTORATE OF FINANCE**

J. R. Angelo Director 022 2235126/7

**Domestic Accounts Department**  
M. P. Kobello Manager 022 2235624/5

**Foreign Accounts Department**  
S. S. Mwakalukwa Manager 022 2235628/9

## **9. DIRECTORATE OF FINANCIAL MARKETS**

J. K. Ndissi Director 022 2233564/5

**Domestic Markets Department**  
P. A. Maganga Manager 022 2233529/30

**Foreign Markets Department**  
A.T. Libabu Manager 022 2233520/1

**Credit Guarantee Scheme Department**  
E. C. Maganga Manager 022 2233568/9

## **10. DIRECTORATE OF MANAGEMENT INFORMATION SYSTEMS**

E. A. Makwaia Director 022 2235136/7

**Management Information System Department**  
G. M. Mahinya Manager 022 2235373/4

**Systems Analysis and Administration Department**  
Massawe Manager 022 2233732/3

**Networks and Office Automation Department**

L. L. Masano Manager 022 2233730/1

**11. DIRECTORATE OF NATIONAL PAYMENTS SYSTEMS**

L. S. Kinunda Director 022 2235432/3

**Payment System Oversight and Policy Department**

G. K. Tabaro Manager 022 2235439/40

**System Development & Support Department**

B. J. Dadi Manager 022 2235434/5

**12. DIRECTORATE OF INTERNAL AUDIT**

A. Mwinyimvua Director 022 2235240/1

**Systems Audit Department**

N. M. Malekani Manager 022 2235242/3

**Operational Audit Department**

H. M. Mnjovu Manager 022 2235255/6

**13. OFFICE OF THE SECRETARY TO THE BANK**

A. H. M. Mtengeti Secretary to the Bank 022 2233240/1

**Internal Security & Investigation Department**

A. Mbanga Manager 022 223 5376/7

**Board Services & Exchange Management Department**

Y. E. Tongola Manager 022 2233242/3

**Legislation Department**

N. D. Mukirya Manager 022 2233248/9

**Litigation Department**

M. K. Ismail Manager 022 2233225/6

#### **14. BANK OF TANZANIA TRAINING INSTITUTE (MWANZA)**

J. C. Mlay	Principal	028 2500352
S. W. Mahembe	Associate Director, Learning & Development	028 2500068
M. K. Mziya	Director of Studies	028 2500982
C. P. Yamo	Manager , Finance & Administration	028 2502697

#### **15. BOT BRANCHES**

##### **Arusha**

O. H. Kitine	Director	027 2545482
E. Y. Ndesingo	Manager, Operations	027 2504047
S. M. Chiguma	Manager, Economics	027 2548443
G. C. Maganga	Manager, Finance & Administration	027 2504009

##### **Mbeya**

M.J.C. Gasabile	Director	025 2504158
H. O. Katundu	Manager, Operations	025 2502055
F.E.K. Rugemalira	Manager, Economics	025 2502839
J. M. Munazi	Manager, Finance & Administration	025 2502700

##### **Mwanza**

E.R. Balele	Director	028 2501015
T. A. Mpelwa	Manager, Operations	028 2500024
D.D. Thewa	Manager, Economics	028 2500622
C. A. Kiponda	Manager, Finance & Administration	028 2500025

##### **Zanzibar**

J. S. Mhando	Director	024 2234503
R. N. Musikula	Manager, Operations	024 2234506
N. K. Mboje	Manager, Economics	024 2234507
A. H. Hamisi	Manager, Finance & Administration	024 2234504

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## 8.0 GLOSSARY

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### **Average Inflation Rate**

This is calculated as the average of the inflation rates during the fiscal year or the calendar year.

### **Currency in Circulation Outside Banks**

Notes and coin accepted as legal tender in the domestic economy, excluding amounts held by the banking system.

### **Discount Rate**

The rate of interest the Bank of Tanzania charges on Loans it extends to Deposit Money Banks and government overdraft. It is derived from the weighted average yield of Treasury bills of all maturities plus five-percentage points.

### **Exchange Rate**

This is the price at which one currency can be purchased with another currency, e.g. TZS per US dollar.

### **Lombard Facility**

The Bank introduced Lombard facility on 1st December 2003, as an overnight facility to enable commercial banks to borrow at their own discretion, through pledging of eligible government securities as collateral.

### **Lombard Rate**

This is the rate payable for the use of the Lombard Facility, which is also used as signalling mechanism for the Bank of Tanzania's monetary policy stance. The rate is based on prevailing discount rate, REPO or inter-bank rates, depending on whichever is higher.

### **Money Supply, M**

The sum of currency in circulation outside the banks and deposits of Depository Corporations, are defined in various concepts of money supply in the narrower and broader sense, i.e., narrow money (M1), broad money (M2), and extended broad money (M3).

### **M1, Narrow Money,**

Consists of currency in circulation outside banks and demand deposits.

### **M2, Broad Money**

Consists of currency in circulation outside banks and demand deposits.

### **M3, Extended Broad Money**

Consists of broad money (M2) plus foreign currency deposits.

## **Nominal Exchange Rate**

It is the price at which actual transactions in foreign exchange markets occur.

## **Non-Food or Underlying Inflation Rate**

This is a measure of price movements caused by factors other than food prices. It is an important measure, which provides better indication of the effectiveness of monetary policy on inflation since price movements in these items are caused largely by monetary policy.

identical, patterns, which a time series appears to follow during corresponding months (quarters) of successive years. Such movements are due to recurring events, which take place annually, e.g. the harvest season. Seasonally adjusted indicators show the impact of non-seasonal influences on a time series.

## **Weighted Annualized Yields of Treasury Bills of all Maturities**

This is the average yield of Treasury bills, which is weighted by the volume sold of 91-day, 182-day, and 364-day Treasury bills, expressed in percentage per year.

## **Repurchase Agreement (REPO)**

These are agreements to purchase/sale by the BoT government securities from/ to financial institutions at agreed rate for a specified period, with an understanding that the financial institutions will repurchase/resell the securities to the BoT at the end of the period.

## **Reserve Money (M0)**

The Central Bank's liabilities in the form of: (1) currency in circulation outside the Bank of Tanzania and (2) deposit money banks' deposits with the BoT are referred to as Base money, or reserve money.

## **Seasonally Adjusted Indicators**

Seasonal movements or seasonal variations, refer to identical, or almost



For any enquiries contact:  
Director of Economic Research and Policy  
Bank of Tanzania, P.O. Box 2939, Dar es Salaam  
Tel: 255 22 2233328/9, Fax: 255 22 2234060