

DIRECTORATE OF BANKING SUPERVISION

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ABBREVIATIONS AND ACRONYMS

AFI	Alliance for Financial Inclusion
ATM	Automated Teller Machine
BOT	Bank of Tanzania
BSIS	Banking Supervision Information System
CRB	Credit Reference Bureau
EAC	East African Community
EFTA	Equity for Tanzania
FATF	Financial Action Task Force
FDIC	Federal Deposit Insurance Corporation
FSB	Financial Stability Board
FSI	Financial Soundness Indicators
GDP	Gross Domestic Product
IFRS	International Financial Reporting Standards
IMF East-AFRITAC	East African Regional Technical Assistance Centre
M&A	Mergers and Acquisitions
MAC	Monetary Affairs Committee
MFC	Microfinance Company
NPL	Non-Performing Loans
OES	Onsite Examination System
POS	Point of Sale
SADC	Southern African Development Community
SSRA	Social Security Regulatory Authority
TFSF	Tanzania Financial Stability Forum



MESSAGE FROM THE GOVERNOR

The Bank of Tanzania is pleased to present this annual Banking Supervision Report 2017. The Banking Supervision Report provides information on the performance of the banking sector and other supervised financial institutions as well as other relevant developments shaping the sector.

The economy sustained strong growth with real GDP growing at 7.1 percent in 2017, up from 7.0 percent in 2016, supported by improvement in infrastructure, stability of power supply, investments in provision of mobile and internet services, and subdued global oil prices. Headline inflation declined to 4.0 percent in December 2017 as compared to 5.0 percent in December 2016, supported by improved food supply, stability in the value of Tanzanian shilling against the major currencies, improvement in domestic power supply and sustained prudence in monetary and fiscal policies. The value of the Tanzanian shilling against the US dollar remained relatively stable throughout 2017. This is consistent with improvement in the current account balance.

In 2017, the Tanzanian banking sector remained strong with capital and liquidity well above regulatory requirements despite several challenges. The resilience of the banking sector was supported by favourable and strong macro-economic performance and sound and accommodative monetary policies implemented by the Bank.

The banking sector's growth in terms of total assets and deposits improved compared to the previous period. Loans and profits declined compared to the previous year performance due to a rise in non performing loans and consequent need to hold higher impairment. A number of measures were taken by the Bank to improve the situation, including strengthening credit risk management and improving corporate governance.

Bank of Tanzania will strive to implement policies, risk management frameworks and mitigants that focus on both macro level risks build-ups as well as micro level threats at individual banks and financial institutions. The aim is to enhance resilience of the banking sector to internal and external shocks.

The Bank will also remain vigilant in assessing and identifying risks to the banking sector and the financial system as a whole, through enhanced supervision, coordination and collaboration with other external regulators and supervisors. The Bank will continue to participate in the harmonization of supervisory practices and standards in the region through regional and international fora.

It is my belief that this Banking Supervision report will contribute to wider public understanding of issues pertaining to supervision of banking institutions and other supervised institutions and thereby improving public confidence.

Lastly, I would like to sincerely thank the Government, Board of Directors of the Bank of Tanzania, the Bank of Tanzania staff, other financial sector regulatory authorities, banking institutions and other stakeholders for their contribution towards ensuring that the banking sector remain stable, safe and sound.

Prof. Florens D. A. M. Luoga
Governor
Bank of Tanzania

FOREWORD BY THE DIRECTOR OF BANKING SUPERVISION



The 21st annual Banking Supervision Report informs our key stakeholders and the general public on developments and performance of the banking sector for the year ending 31st December 2017.

In 2017, The Bank of Tanzania licensed two institutions and revoked licenses of two banks. The number of supervised institutions were 67 comprised of 37 commercial banks, 11 community banks, 3 financial institutions, 5 deposit taking microfinance banks, 2 development finance institutions, 2 representative offices, 1 mortgage refinance company, 1 housing finance company, 3 financial leasing companies and 2 credit reference bureaux.

In 2017, the banking sector remained adequately capitalized and liquid despite challenges of increasing non-performing loans. The ratios of core capital and total capital to total risk weighted assets and off-balance sheet exposures were 18.41 percent and 20.41 percent, which were above the minimum regulatory requirements of 10 percent and 12 percent, respectively. Total assets and total capital grew by 6.76 percent and 8.53 percent compared to 2.57 percent and 12.72 percent, respectively as recorded in the year ended 31st December 2016.

Liquidity ratio was 40.27 percent above the minimum regulatory liquidity ratio of 20 percent. Total deposits recorded an increase of 5.57 percent, compared to a decline of 1.98 percent in 2016. The banking sector's profitability weakened due to higher loan impairments following an increase of non-performing loans. The ratio of non-performing loans reached 11.90 percent from 10.27 percent recorded in 2016. This was mainly due to factors internal to the banks, including lapses in credit risk assessment and inefficient recovery processes.

Credits to private sector grew by 1.78 percent compared to 7.20 percent growth registered in year 2016. The continued decline in growth rate of loans to private sector was attributed to slowdown in lending by banks and financial institutions in the wake of increase in non-performing loans.

Banks and financial institutions continued delivering their services closer to customers through cost effective means of agent banking. The number of registered bank agents increased to 10,665 agents from 5,676 agents reported in December 2016. The value of deposits through agents increased by 146.30% percent to TZS 4,638.55 billion for the year ended December 2017 compared to TZS 1,883.29 billion reported in 2016. The volume of withdrawals also increased by 159.02 percent to TZS 1,106.37 billion in December 2017 from TZS 427.13 billion reported in December 2016.

In furthering regional and international harmonization and cooperation, the Bank participated in various regulatory fora including attending meetings organized by the Monetary Affairs Committee under the East African Community, SADC Committee of Central Bank Governors, Financial Stability Board (FSB) Regional Consultative Group for Sub-Saharan Africa as well as participating in supervisory colleges organized by Home Supervisors (Central Banks/Regulatory Bodies) that have operations in our country. Participation in these international fora enabled sharing knowledge, common challenges and experiences which contribute to strengthening bank regulation and supervision.

Finally, I wish to extend my sincere gratitude to the Management, staff of the Bank of Tanzania for their continued support to the Directorate of Banking Supervision which has enabled effective discharge of its regulatory and supervisory roles.

Mr. Kened A. Nyoni

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CHAPTER ONE

OVERVIEW OF THE BANKING SECTOR

1.1 Banking Institutions

By the end of the year 2017, the banking sector was composed of 58 regulated deposit taking banks and financial institutions. These regulated entities consisted of 37 commercial banks, 11 community banks, three financial institutions, two development finance institutions and five microfinance banks. In terms of ownership structure, seven banks and financial institutions were state-owned and 51 were privately owned. In terms of local and foreign ownership, 28 banks and financial institutions were majority-locally owned while 30 banks were majority-foreign owned. Table 1. 1: shows categories of banks and financial institutions.

During the year, one bank namely Yetu Microfinance Bank Plc was licensed while the licences of two banks namely FBME Bank Limited and Mbinga Community Bank Plc were revoked. Subsequent to the year end, the Bank revoked licence of five community banks namely Kagera Farmers' Cooperative Bank Limited, Covenant Bank for Women Limited, Efatha Bank Limited, Meru Community Bank Limited and Njombe Community Bank Limited due to persistent undercapitalization and liquidity problems.

Table 1. 1: Categories of banks and financial institutions

Categories of Banking Institution	2012	2013	2014	2015	2016	2017
Commercial Banks	32	34	34	36	38	37
Development Financial Institutions	-	-	-	2	2	2
Microfinance Banks	1	2	3	3	4	5
Community Banks	12	12	12	12	12	11
Financial Institutions ¹	4	4	4	3	3	3
Total	49	52	53	56	59	58

1.2 Branch Network

During the year 2017, the number of branches increased to 821 from 810 reported in the previous year which was an increase of 11 branches or 1.36 percent. Bank branches are concentrated in the major cities of the country namely Dar es Salaam (34 percent), Arusha (7 percent), Mwanza (7 percent), Mbeya (5 percent) and Kilimanjaro (5 percent). Table 1. 2: shows distribution of banking institutions' branch network

¹ Financial Institutions category excluding Tanzania Mortgage Refinancing Company (TMRC)

Table 1. 2: Distribution of Banking Institutions' Branch Network

Regions	Number of branches					
	2012	2013	2014	2015	2016	2017
Dar Es salaam	210	234	255	263	273	277
Arusha	43	50	50	51	57	56
Mwanza	39	44	46	49	58	57
Mbeya	29	34	38	41	39	39
Moshi	26	30	32	33	37	39
Others	209	250	281	291	346	353
Total	556	642	702	728	810	821

1.3 Agent Banking

Agent banking is one of the booming tool in Tanzania banking landscape. As at 31st December 2017 the banking sector had 10,070 agents compared to 5,676 reported on 31st December 2016.

1.4 Market Share

As at 31st December 2017, four largest banks had lion's share in terms of assets, loans, deposits and capital. Market share in terms of deposits and total assets increased by 4.92 percent and 3.39 percent respectively while the market share of in terms of loans and capital decreased by 3.11 percent and 2.51 respectively. Likewise, the market share of foreign owned banks decreased. **Table 1.3** depicts market share by category of banks in terms of total assets, loans, deposits and capital between the years ended 2016 and 2017; while **Table 1.4** depicts the trend of market share from 2013 to 2017 between local and foreign banking institutions.

Table 1. 3: Market Share (as Percentage of Total Balance Sheet Components)

Market Share	Assets		Loans		Deposits		Capital	
	Dec-16	Dec-17	Dec-16	Dec-17	Dec-16	Dec-17	Dec-16	Dec-17
Four largest banks	48.09	49.72	48.90	47.38	49.16	51.58	45.37	44.23
Next six largest banks	21.01	20.97	22.07	23.06	21.43	21.21	24.17	23.89
Others	30.90	29.31	29.03	29.56	29.42	27.21	30.46	31.88

Table 1. 4: Market Share of Total Assets of Local and Foreign Banking Institutions

Market Share	Dec-13 (%)	Dec-14 (%)	Dec-15 (%)	Dec-16 (%)	Dec-17 (%)
Foreign banking institutions ²	51.12	47.35	47.25	43.64	42.57
Local banking institutions	52.20	52.65	52.75	56.36	57.43

² By definition, a foreign bank is the one which has foreign ownership component exceeding 50% and similarly a local bank is the one where local ownership component exceeds 50%

1.5 Electronic Payment Services

Apart from branches and agent banking delivery models, the banking sector has witnessed an increased use of internet and mobile banking services. These delivery channels have enabled the integration of banking services with mobile phone financial service providers. Other delivery channels were Automated Teller Machines (ATMs), Point of Sale (POS), Electronic Cards and mobile branches. Notable services provided by these delivery channels were Money Transfer and payment services. Usage of electronic payment services, particularly Mobile Payment Services, has recorded significant growth and contributed towards improving financial inclusion in Tanzania.

The total number of ATMs reached 2,158 in 2017 compared to 1,964 recorded at the end of 2016 while the number of POS devices increased to 14,300 in 2017 from 8,299 reported in the previous year. The value of ATM transactions increased by 3.15 percent from TZS 9,428 billion recorded in 2016 to TZS 9,725 billion in 2017 while POS transactions value increased to TZS 1,865 billion compared to TZS 1,815 billion in the previous year indicating an increase of 2.75 percent.

The value of mobile (SMS) banking transactions increased to TZS 2,760 billion compared to TZS 2,177 billion recorded in the previous year being an increase of 26.78 percent. The value of internet banking transactions also increased to TZS 50,765 billion from TZS 45,468.99 billion reported in 2016, recording an annual growth rate of 11.65 percent.

Number of banks and financial institutions providing mobile banking services (SMS) was 33 while number of banking institutions offering internet banking was 22. Table 1.5 below indicates the trend of internet banking, Mobile (SMS) banking, Mobile payments, ATMs and POS from 2013 to 2017.

Table 1. 5: Value and Volume of Mobile (SMS) Banking, Internet Banking, Mobile Payment, ATMs and POS from 2013 to 2017

Category	Dec-13	Dec-14	Dec-15	Dec-16	Dec-17
Internet Banking					
Volume	1,889,105	2,280,451	2,588,924	2,654,858	3,439,865
Value (TZS Billion)	22,724.86	27,174.15	33,665.73	45,468.99	50,765
Mobile (SMS) banking					
Volume	38,559,274	46,640,239	50,642,727	53,458,713	51,947,772
Value (TZS Billion)	587	1,162	1,800	2,177	2,760
Automated Teller Machines (ATMs)					
Number of machines	1,526	1,610	1,771	1,964	2,158
Volume of transactions	71,418,912	69,197,549	62,213,097	68,872,908	66,089,912
Value of transactions (TZS Billions)	7,637	8,892	9,230	9,428	9,725
Point of Sales (POS)					

Number of machines	2,569	2,598	2,713	8,299	14,300 ³
Volume of transactions	733,864	875,254	1,794,384	2,061,785	5,902,627
Value of transactions (TZS Billions)	347	531	1,289	1,815	1,865

1.6 Employment in the Banking Sector

As at 31st December 2017, there were 17,552 employees in the banking sector compared to 18,052 employees reported in 2016, indicating a 2.77 percent decrease. The decrease was mainly due to revocation of license of two banks and changes in banks' business model leveraging on electronic channels.

1.7 Mortgage Finance

As at the end of the year there was one housing finance company namely First Housing Finance (Tanzania) Limited which was licensed to provide mortgage loans to borrowers directly. In addition, there was one mortgage refinancing company namely Tanzania Mortgage Refinancing Company (TMRC) responsible for refinancing banking institutions mortgage portfolio.

1.8 Representative offices

During the period under review, two representative offices were in operation namely, the Export-Import Bank of Korea and Bank of China Limited. A representative office is not allowed to do banking business but it plays a role of public relations and liaison activities with third parties.

³ Out of 14,300 POS, total number operated by banks amounted to 3,611 and those operated by Agent banking services totaled to 10689

CHAPTER TWO

PERFORMANCE OF THE BANKING SECTOR

2.1 Overview of the Economy

In 2017, average headline inflation rate eased supported by improved food supply, stability in the value of Tanzanian shilling against the major currencies, improved domestic power supply and sustained prudence in monetary and fiscal policies. Headline inflation declined to 4.0 percent in December 2017 from 5.0 percent recorded in December 2016, while core inflation (which excludes food and energy) decreased to 1.3 percent from 1.9 percent.

Real GDP grew by an average of 7.1 percent in 2017 up from 7.0 percent registered in 2016. The growth in 2017 was supported by improvement in infrastructure, stability of power supply and favorable weather conditions. The highest growth rates were recorded in mining and quarrying (17.5 percent); water supply (16.7 percent); transport and storage (16.6 percent); information and communication (14.7 percent); and construction activities (14.1 percent).

In 2017, the overall balance of payments significantly improved to a surplus of USD 1,649.5 million from a surplus of USD 305.5 million in 2016. The outturn was a result of increase in project grants and external loans received. The balance in services account registered a surplus of USD 1,909.7 million in 2017, representing an increase of 38.8 percent over a surplus balance in the preceding year. This resulted from a decline in services payments coupled with an increase in services receipts on account of increase in travel and transport receipts. Travel receipts rose following the increase in the number of tourist arrivals, partly an outcome of increased tourism promotion by the government and private sector, while receipts from transport services went up owing to the increase in transit goods to and from neighboring countries amid improved efficiency at Dar es Salaam port. Gross official foreign reserves rose to USD 5,906.2 million at the end of December 2017, from USD 4,325.6 million at the end of December 2016. The reserves were sufficient to cover about 5.4 months of projected import of goods and services

The stock of domestic debt including overdraft amounted to TZS 13,411.2 billion at the end of December 2017, an increase of 17.45 percent from the stock recorded at the end of December 2016. Commercial banks dominated by holding a total of 41.90 percent of domestic debt followed by pension funds (28.30 percent), insurance (8.30 percent), and Others (21.40 percent).

Domestic credit contracted by 3.5 percent for the year ended December 2017 compared with the growth of 2.5 percent in the year ending December 2016. The decline was driven by contraction in net credit to the central government from the banking system which reflect sustained build-up of government deposits at the Central Bank. Growth of credit to the private sector remained positive albeit decelerated to 1.7 percent in the year ending December 2017 from 7.2 percent in December 2016 reflecting cautious approach taken by banks in extending

credit to the private sector in face of increased non-performing loans. In line with the slowdown in credit to the private sector, growth of credit to some major economic activities declined relative to the corresponding period in 2016. Manufacturing contracted by 2 percent, transport and communication (18.8 percent), and trade by (5.4 percent). Other economic activities recorded minimal growth rates.

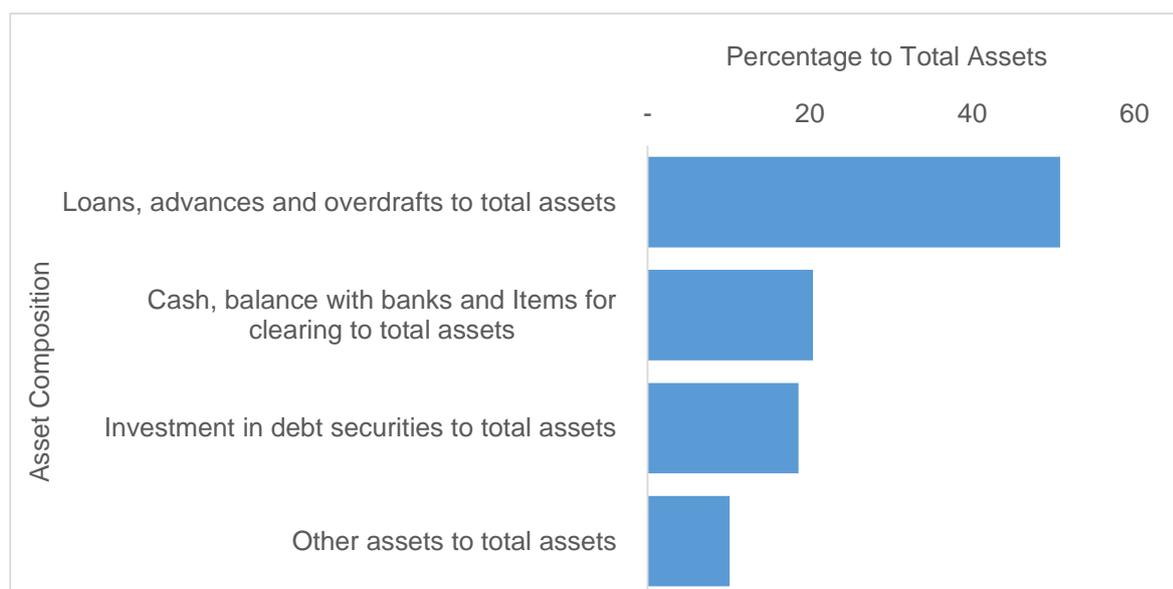
In 2017, the banking sector remained sound, stable and profitable in aggregate with capital and liquidity levels generally above regulatory requirements. The ratio of core capital to total risk weighted assets and off-balance sheet exposures was 18.9 percent at the end of December 2017, above the minimum requirement of 10 percent. The ratio of liquid assets to demand liabilities stood at 40.3 percent in December 2017, above the minimum regulatory requirement of 20 percent. In the same period, the quality of the banking sector's assets deteriorated as reflected by the non-performing loan both in level and ratio. The level of absolute non-performing loans increased by 13.08 percent to TZS 1,886.97 billion in 2017 from TZS 1,668.58 billion reported in 2016 while the ratio of non-performing loans increased to 11.61 percent in December 2017 from 10.27 percent recorded in December 2016. Cognizant of the impact of non-performing loans to the soundness and stability of the banking sector, several measures were implemented by the Bank to reduce the level and severity of non-performing loans. The measures included requiring all banks to improve their credit underwriting standards; write-off credit accommodation which remained in loss category for more than one year; set-up permanent recovery unit; improve corporate governance and conduct an independent review of their credit risk management.

2.2 Balance Sheet Structure of the Banking Sector

2.2.1. Asset Composition

The major components of the banking sector assets were Loans, advances and overdrafts that accounted for 50.87 percent followed by cash, balance with banks and items for clearing (20.0 percent), investment in debt securities (18.63 percent), and other assets (10.12 percent). Assets composition of the banking sector was as depicted in **Chart 2.1**

Chart 2. 1 Asset Composition as at 31st December 2017



2.2.2. Asset Growth

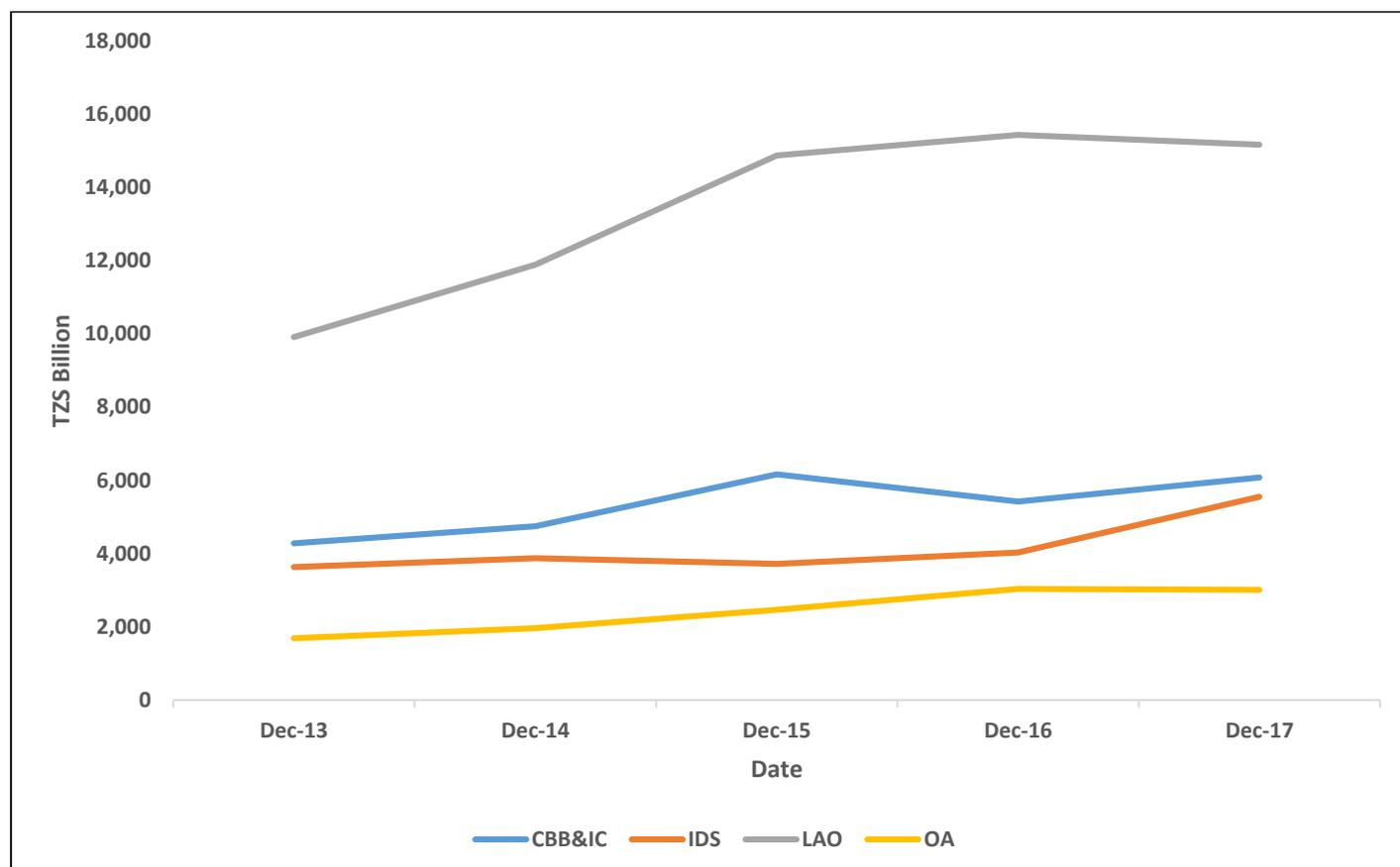
The banking sector assets recorded a growth rate of 6.76 percent compared to growth rate of 2.57 percent reported in 2016. The increase was attributed by increase in deposits by 5.57 and capital by 8.53. Loans, advances and overdrafts recorded a decrease of 1.76 percent in 2017 compared to an increase of 2.69 percent recorded in 2016 which signifies that banks was hesitant in lending due to precaution taken against increased NPLs. Investment in debt securities increased by 37.67 percent in 2017 compared to an increase of 8.33 percent in 2016. Cash and other liquid assets recorded an increase of 12.21 percent in 2017 compared to decrease of 12.10 percent recorded in 2016. **Table 2.1** and **Chart 2.2** indicate levels, composition and growth trend of the banking sector assets from 2013 to 2017.

Table 2.1: Asset Composition and Trend

Assets	Dec-13	Dec-14	Dec-15	Dec-16	Dec-17
Cash, balance with banks and Items for clearing (billion of TZS)	4,280.32	4,746.19	6,163.70	5,417.77	6,079.25
Cash, balance with banks and Items for clearing to total assets (%)	21.92	21.09	22.65	19.41	20.40
Cash, balance with banks and Items for clearing (% Growth)	4.56	10.88	29.87	-12.10	12.21
Investment in debt securities (billion of TZS)	3,638.63	3,873.43	3,720.54	4,030.34	5,548.49
Investment in debt securities to total assets (%)	18.64	17.21	13.67	14.44	18.62
Investment in debt securities (% Growth)	26.53	6.45	-3.95	8.33	37.67
Loans, advances and overdrafts (billion of TZS)	9,914.04	11,886.23	14,865.80	15,432.18	15,160.39

Loans, advances and overdrafts to total assets (%)	50.78	52.81	54.62	55.28	50.87
Loans, advances and overdrafts (% Growth)	17.12	19.89	25.07	2.69	-1.76
Other assets (billion of TZS)	1,689.92	1,967.06	2,467.92	3,037.02	3,016.81
Other assets to total assets (%)	8.66	8.74	9.07	10.88	10.12
Other assets (% Growth)	9.01	16.40	25.46	23.06	-0.67
Total Assets	19,522.9	22,505.5	27,217.9	27,917.3	29,804.9
	2	5	7	1	3

Chart 2. 2 Growth of Major Components of Total Assets



Notes: **CBB& IC** – Cash, Balance with Banks & Items for Clearing **IDS** - Investment in Debt Securities **LAO** - Loans, Advances and Overdrafts **OA** – All other remaining assets apart from CBB & IC, IDS and LAO

2.2.3. Earning Assets

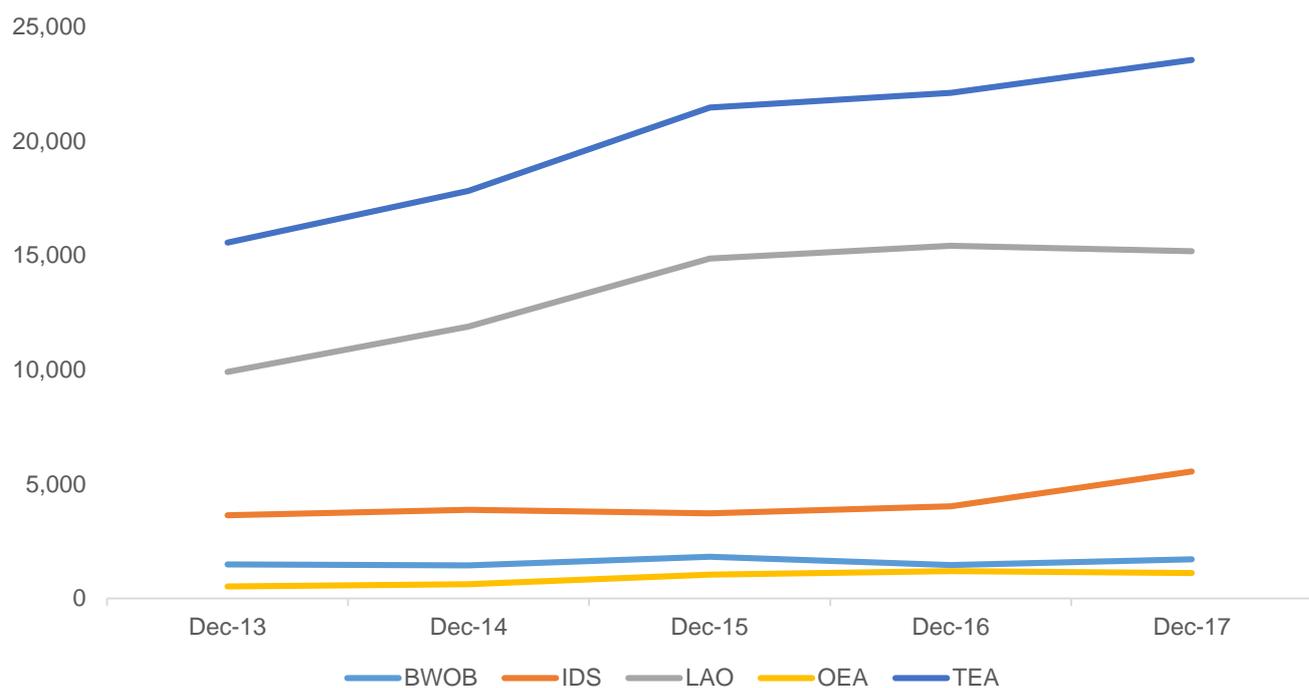
In 2017, total earning assets was TZS 23,506 billion compared to TZS 22,177 billion recorded in the previous year, which was an increase of TZS 1,389 billion or 6.26 percent. The ratio of Earning Assets to Total Assets was 78.87 percent compared to 79.22 percent recorded in the year ended December 2016. Major sub-components of earning assets and their relative proportion to total assets were: Loans, Advances and Overdrafts (50.87 percent), Investment in Debt Securities (18.62 percent), Balances with Other Banks (5.71 percent) and Interbank

Loans Receivable (3.04 percent). The structure, trend and percent change of earning assets are indicated in **Table 2.2** and **Chart 2.3**:

Table 2.2: Earning Assets Trend and Structure

Item	Dec-13	Dec-14	Dec-15	Dec-16	Dec-17
Balance with Other Banks and Financial Institutions (TZS billion)	1,495	1,444	1,830	1,463	1,702
Balance with Other Banks and Financial Institutions (% of Total Assets)	7.66	6.43	6.72	5.24	5.71
Balance with Other Banks and Financial Institutions (% Growth)	-2.78	-3.38	26.76	-20.09	16.32
Investment in Debt Securities (TZS billion)	3,639	3,873	3,721	4,030	5,548
Investment in Debt Securities (% of Total Assets)	18.64	17.24	13.67	14.44	18.62
Investment in Debt Securities (% Growth)	26.53	6.45	-3.95	8.33	37.68
Interbank Loans Receivable (TZS billions)	449	523	892	1,016	905
Interbank Loans Receivable (% of Total Assets)	2.3	2.33	3.28	3.64	3.04
Interbank Loans Receivable (% Growth)	-12.47	16.66	70.41	13.96	(10.94)
Loans, Advances and Overdrafts (TZS billions)	9,914	11,886	14,866	15,432	15,160
Loans, Advances and Overdrafts (% of Total Assets)	50.78	52.89	54.62	55.28	50.87
Loans, Advances and Overdrafts (% Growth)	17.12	19.89	25.07	3.81	(1.76)
Bills Purchased and Discounted (TZS billions)	8	16	29	16	23
Bills Purchased and Discounted (% of Total Assets)	0.04	0.07	0.11	0.06	0.08
Bills Purchased and Discounted (% Growth)	-2.35	110.09	79.15	-44.52	43.00
Equity Investments (TZS billions)	68	82	129	160	168
Equity Investments (% of Total Assets)	0.35	0.37	0.47	0.57	0.56
Equity Investments (% Growth)	25.61	21.33	56.3	24.06	4.87
Total Earning Assets (TEA)	15,571	17,825	21,466	22,117	23,506
Total Assets (TA)	19,523	22,473	27,218	27,917	29,805
Total Earning Assets to Total Assets (Percent)	79.76	79.32	78.87	79.22	78.87

Chart 2.3 Earning Assets Structure



Notes: BWOB-Balance with other banks and financial institutions IDS - Investment in debt securities LAO - Loans, advances and overdrafts TEA - Total earning assets OEA – Other Earning Assets

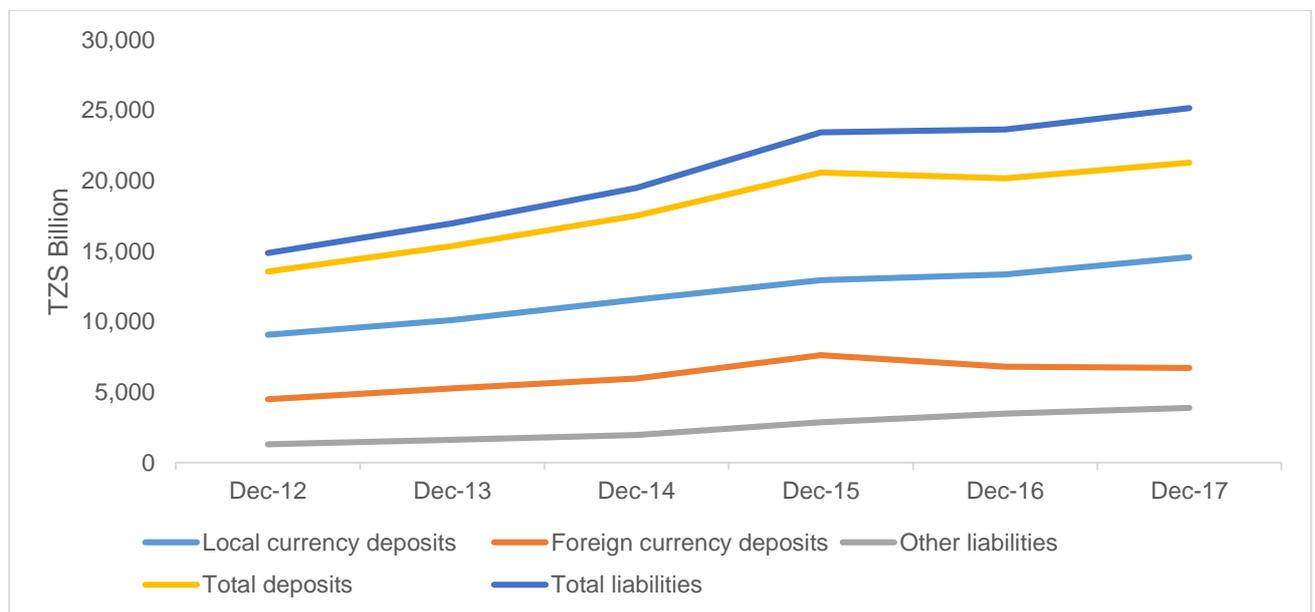
2.2.4. Liability Structure

Total liabilities increased to TZS 25,154.29 billion during the year 2017 from TZS 23,632.00 billion in the year 2016, representing an increase of 6.47 percent. Deposits were the major liability item accounting for 84.56 percent of total liabilities. Local currency deposits composed 57.91 percent of total liabilities while foreign currency deposits accounted for 26.65 percent of total liabilities. Local currency deposits increased by 9.14 percent compared to growth rate of 3.22 percent recorded in 2016. On the other hand, foreign currency deposits decreased by 1.42 percent during the year 2017 compared to decrease of 10.80 percent exhibited in 2016. **Table 2.3** and **Chart 2.4** indicate the trend, composition and percentage changes of deposits and other liabilities from 2012 to 2017.

Table 2. 3: Liabilities Composition and Trend

Item	Dec-12	Dec-13	Dec-14	Dec-15	Dec-16	Dec-17
Local currency deposits (Billion of TZS)	9,063.59	10,097.57	11,553.81	12,934.57	13,350.48	14,570.47
Local currency deposits to total liabilities	61.02	59.48	59.28	55.24	56.49	57.91
Local currency deposits (% Growth)	18.85	11.41	14.42	11.95	3.22	9.14
Foreign currency deposits (Billion of TZS)	4,483.32	5,272.79	5,970.34	7,626.53	6,803.00	6,706.36
Foreign currency deposits to total liabilities	30.18	31.06	30.63	32.57	28.79	26.65
Foreign currency deposits (% Growth)	3.36	17.61	13.23	27.74	-10.8	-1.42
Other liabilities (Billion of TZS)	1,306.11	1,605.59	1,966.25	2,855.15	3,478.53	3,871.78
Other liabilities to total liabilities	8.79	9.46	10.09	12.19	14.72	15.44
Other liabilities (% Growth)	58.13	22.93	22.46	45.21	21.83	11.65
Total deposits (Billion of TZS)	13,546.91	15,370.36	17,524.15	20,561.10	20,153.47	21,282.51
Total deposits to total liabilities	91.21	90.54	89.91	87.81	85.28	84.56
Total deposits (% Growth)	13.23	13.46	14.01	17.33	-1.98	5.57
Total liabilities (Billion of TZS)	14,853.02	16,975.95	19,490.40	23,416.25	23,632.00	25,154.29
Total liabilities (% Growth)	16.13	14.29	14.81	20.14	0.92	6.47

Chart 2.4 Liabilities Composition and Trend



2.2.5. Capital Structure and Growth

During the year ended 31st December 2017, total capital of the banking sector increased by 8.53 percent to TZS 4,650.65 billion from TZS 4,285.31 billion recorded in the previous year.

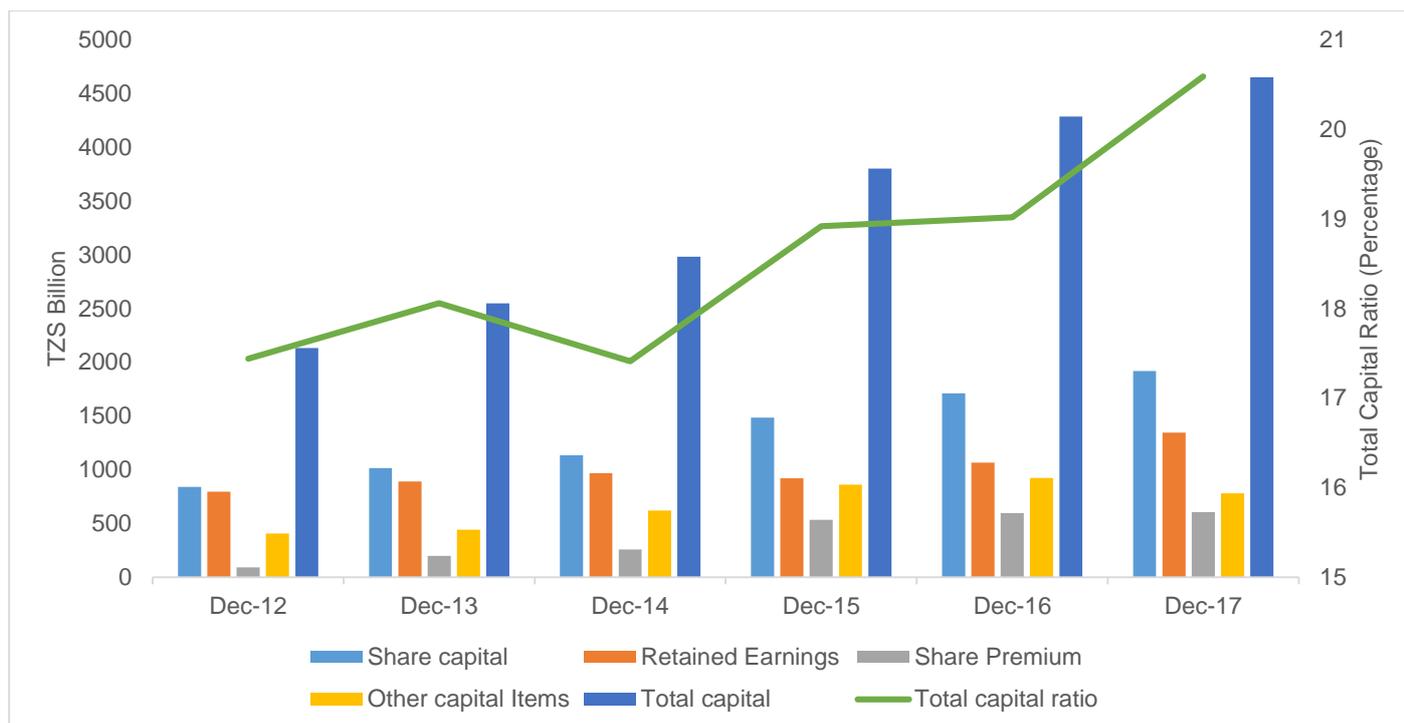
The growth of total capital was due to additional capital injection by existing and new banks as well as increase in retained earnings and profit for the year 2017.

Share capital and other capital items represented 41.27 percent and 58.73 percent of total capital of the banking sector as compared to 39.08 percent and 60.92 percent recorded in the previous year, respectively. Other capital items comprised of share premium, capital grants, general reserves, retained earnings, profits for the year and fixed assets revaluation reserves. **Table 2.4** and **Chart 2.5** depict the banking sector's capital structure, trend and percentage changes from 2012 to 2017.

Table 2.4: Capital Structure and Trend

Capital items	Dec-12	Dec-13	Dec-14	Dec-15	Dec-16	Dec-17
Share capital (Billion of TZS)	841	1,015.50	1,135.10	1,485.87	1,710.54	1,919.53
Share capital to total capital (%)	39.43	39.87	38.06	39.08	39.92	41.27
Share capital (% Growth)	23.66	20.75	11.78	30.9	15.12	12.22
Retained Earnings	794.99	891.34	969.31	921.27	1,066.77	1,344.96
Retained Earnings to total capital (%)	37.27	35	32.5	24.23	24.89	28.92
Retained Earnings (% Growth)	12.96	12.12	11.78	-4.96	15.79	26.08
Share Premium (Billion of TZS)	91.64	199.36	257.42	533.24	597.13	606.19
Share Premium to total capital (%)	4.3	7.83	8.63	14.03	13.93	13.03
Share Premium (% Growth)	27.39	117.55	11.78	107.15	11.98	1.52
Other capital Items (Billion of TZS)	405.37	440.77	620.68	861.33	922.18	779.97
Other capital items to total capital (%)	19	17.31	61.94	22.66	21.52	16.77
Other capital Items (% Growth)	39.45	8.73	20.63	38.77	7.06	(15.42)
Total capital (Billion of TZS)	2,133.00	2,546.97	2,982.51	3,801.72	4,285.31	4,650.65
Total capital (% Growth)	22.13	19.41	17.1	27.47	12.72	8.53

Chart 2. 5: Capital Structure



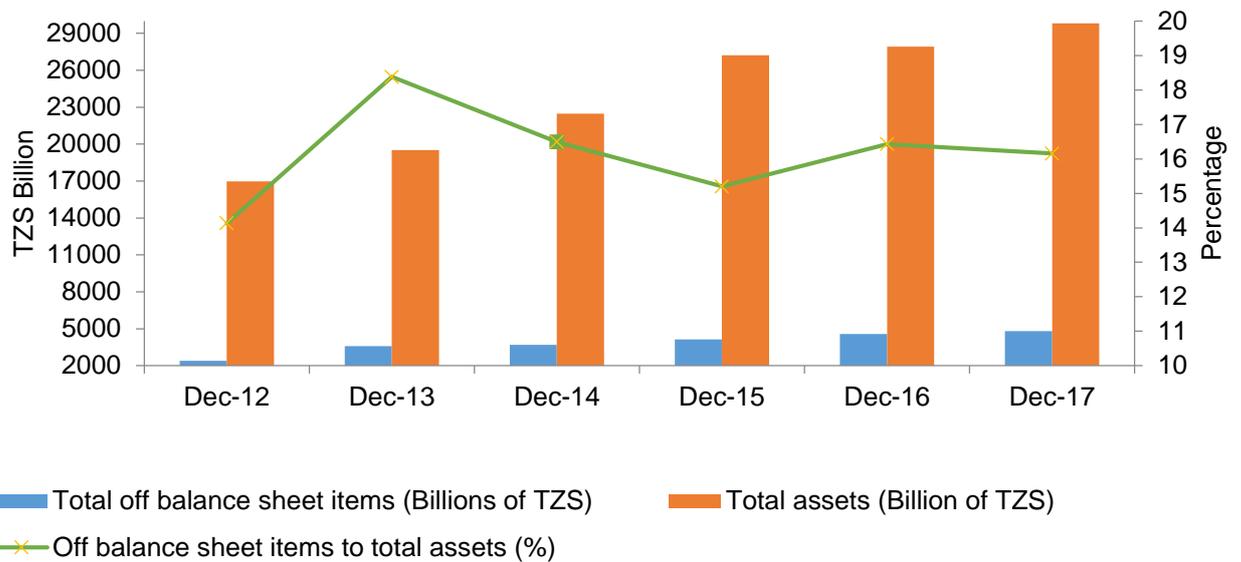
2.2.6. Composition of Off Balance Sheet Items

During the year ended December 2017, aggregate off-balance sheet items of the banking sector grew by 5.02 percent from TZS 4,585.78 billion recorded in 2016 to TZS 4,815.94 billion in 2017. The off balance sheet items accounted for 16.15 percent of total assets compared to 16.43 percent recorded in the previous year. The major components of off balance sheet items included Letters of Credit (26.41 percent), Guarantees and Indemnities (38.55 percent), Undrawn Balances of Loans, Advances and Overdraft (26.46 percent), Forward Exchange Bought (2.35 percent), and Others (6.23 percent). **Table 2.5** and **Chart 2.6** show the levels, trend, composition and percentage changes of off balance sheet items from 2013 to 2017.

Table 2.4: Off Balance Sheet Items Relative to Total Assets

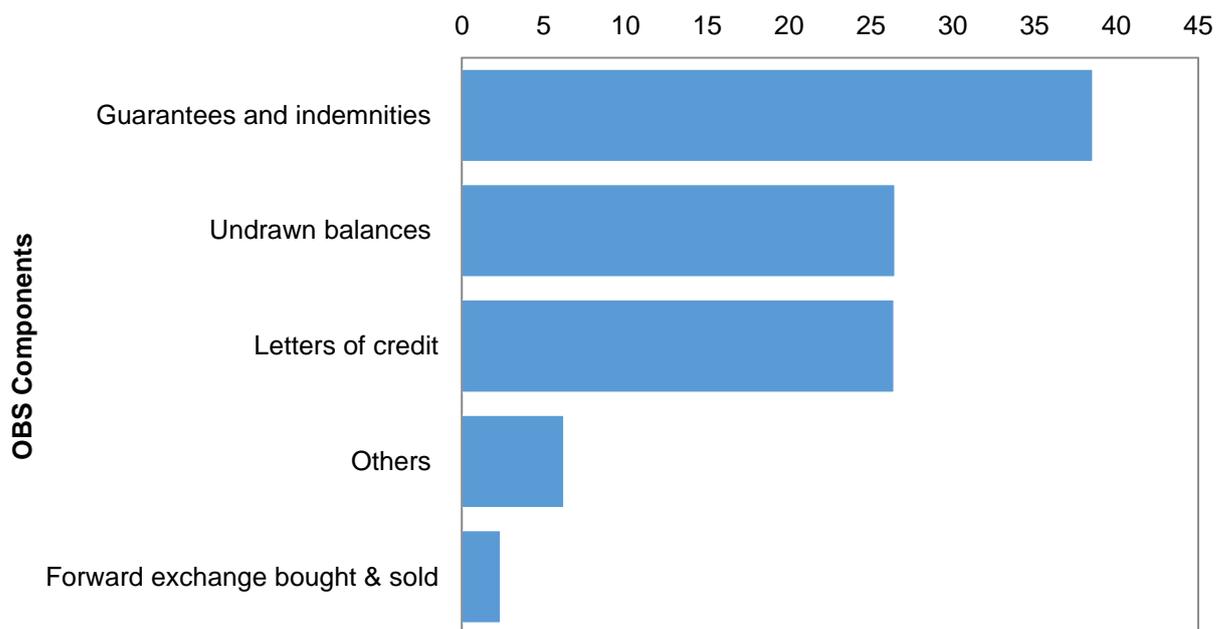
	Dec-13	Dec-14	Dec-15	Dec-16	Dec-17
Total off balance sheet items (Billion of TZS)	3,589.18	3,705.96	4,138.29	4,585.78	4,815.94
Total off balance sheet items (% Change)	49.59	3.25	11.67	10.81	5.02
Total assets (Billion of TZS)	19,522.92	22,472.91	27,217.97	27,917.31	29,804.93
Off balance sheet items to total assets (%)	18.38	16.49	15.2	16.43	16.15

Chart 2.6 Off Balance Sheet Items and Total Assets



The chart below shows composition of off balance sheet items as at 31st December 2017.

Chart 2.7 Off Balance Sheet Items Composition as at 31st December 2017



2.2.7. Growth of the Banking Sector Assets, Liabilities and Capital

The banking sector assets grew by 6.76 percent during the year 2017 from TZS 27,917.31 billion recorded in 2016 to TZS 29,804.93 billion in 2017. The sector recorded Deposits, Liabilities other than deposits and Total Capital of TZS 21,282.51 billion, TZS 3,872.00 billion and TZS 4,650.65 billion as compared to TZS 20,153.47 billion, TZS 3,4478.53 billion and TZS

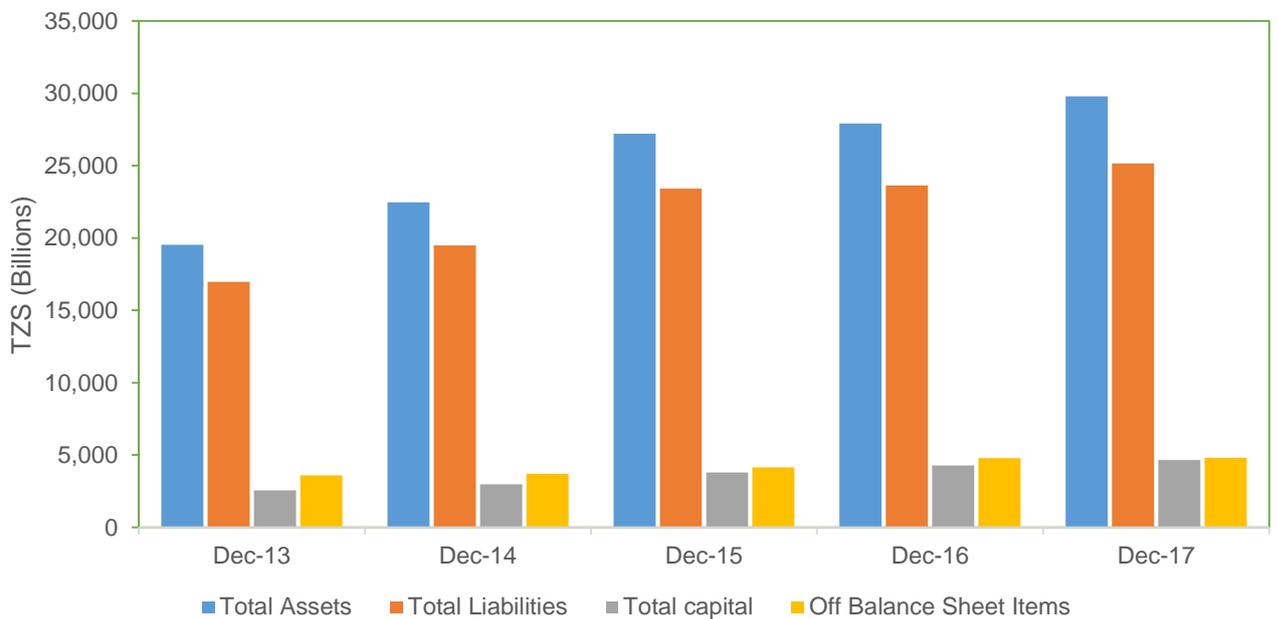
4,285.31 billion recorded in 2016, respectively. The aggregate off balance sheet items increased by TZS 230.16 billion or 5.02 percent from TZS 4,585.78 billion reported in 2016 to TZS 4,815.94 billion in 2017.

Table 2.7 and **Chart 2.8** below indicate the growth trend of the banking sector total assets, total liabilities, and total capital and off balance sheet items from 2013 to 2017.

Table 2.5: Balance Sheet Positions

Items	Dec-12	Dec-13	Dec-14	Dec-15	Dec-16	Dec-17
Total Assets (Billions of TZS)	16,984.00	19,522.92	22,472.91	27,217.97	27,917.31	29,804.93
Total Assets (% Growth)	16.84	14.95	15.11	21.11	2.57	6.76
Total Liabilities (Billions of TZS)	14,853.00	16,976.00	19,490.40	23,416.25	23,632.00	25,154.29
Total Liabilities (% Growth)	16.13	14.29	14.81	20.14	0.92	6.44
Total capital (Billions of TZS)	2,133.00	2,547.00	2,982.51	3,801.72	4,285.31	4,650.65
Total capital (% Growth)	22.16	19.41	17.10	27.47	12.72	8.53
Off Balance Sheet Items (Billions of TZS)	2,399.00	3,591.03	3,705.96	4,138.29	4,774.48	4,815.86
Off Balance Sheet Items (% Growth)	-5.66	49.69	3.2	11.67	15.37	0.87

Chart 2.8 : Balance Sheet Trend



2.2 Financial Soundness Indicators

In 2017 the overall performance of the banking sector remained satisfactory as reflected by Financial Soundness Indicators (FSIs) on Capital Adequacy, Asset Quality, Earnings, Liquidity and Sensitivity to Market Risk. A brief account of FSIs is given below:

2.3.1 Capital Adequacy

The banking sector remained adequately capitalized at the end of 2017. The ratios of Core Capital and Total Capital to Total Risk Weighted Assets and Off Balance Sheet Exposures were 18.41 percent and 20.41 percent compared to 17.02 percent and 19.02 percent reported in the year ended December 2016, respectively. Both ratios were above the required minimum legal requirements of 10 percent and 12 percent for core and total capital, respectively.

2.3.2 Asset Quality

The ratio of Non-Performing Loans (NPLs) to Gross Loans for the year ended December 2017 increased to 11.90 percent as compared to 10.27 percent recorded in the previous year which was an increase of 1.63 percentage points. Likewise, the ratio of NPLs net of provisions to total capital was 23.30 percent compared to 23.56 percent recorded in 2016.

The banking sector's loan portfolio was well diversified in various sub-sectors of the economy implying minimal credit risk arising from sectorial concentration of credit. Distribution of the loan portfolio among sectors of the economy was as follows: Personal loans (20.33 percent), Trade (20.22 percent), Education, Health and Others services (13.64 percent), Manufacturing (10.72 percent), Building, Construction and Real Estate (10.06 percent), Agriculture (6.76 percent) and Transport and communication (5.88 percent). Other sectors accounted for the remaining (12.39 percent).

2.3.3 Earnings

The banking sector remained profitable. However, the absolute amount of profit before tax decreased to TZS 330.91 billion in 2017 as compared to TZS 573.09 billion recorded in the previous year, which was a decline by TZS 241.18 billion or 42.08 percent. The decrease in profitability was attributed by increase in impairment for loan losses and decline in interest margins. Twenty banks and financial institutions reported total loss before tax amounting to TZS 125.01 billion while 23 banks and financial institutions reported profit before tax amounting to TZS 455.91 billion. Out of the twenty loss making banks and financial institutions, twelve were foreign banks that accounted for TZS 65.59 percent of the banking sector losses while eight local banks accounted for 34.41 percent of the sector losses.

The banking sector Return on Assets (ROA) and Return on Equity (ROE) ratios decreased to 1.15 percent and 4.67 percent in 2017 as compared to 2.09 percent and 9.26 percent recorded in the year ended December 2016, respectively. The ratio of Non-interest Expense to Total

Income was 52.40 percent compared to 62.27 percent recorded in the previous year. **Table 2.8** and **Chart 2.9** indicate earnings trend of the banking sector from 2012 to 2017.

Table 2. 6: Earnings Trend

TZS Billions						
Category	2012	2013	2014	2015	2016	2017
Interest Income	1,464.32	1,791.81	2,089.45	2,464.85	2,932.23	3,001.14
Non- Interest Income	562.85	645.28	708.94	868.68	908.83	960.68
Total Income	2,027.17	2,437.09	2,798.40	3,333.53	3,841.06	3,961.82

Chart 2.9 Earnings Trend

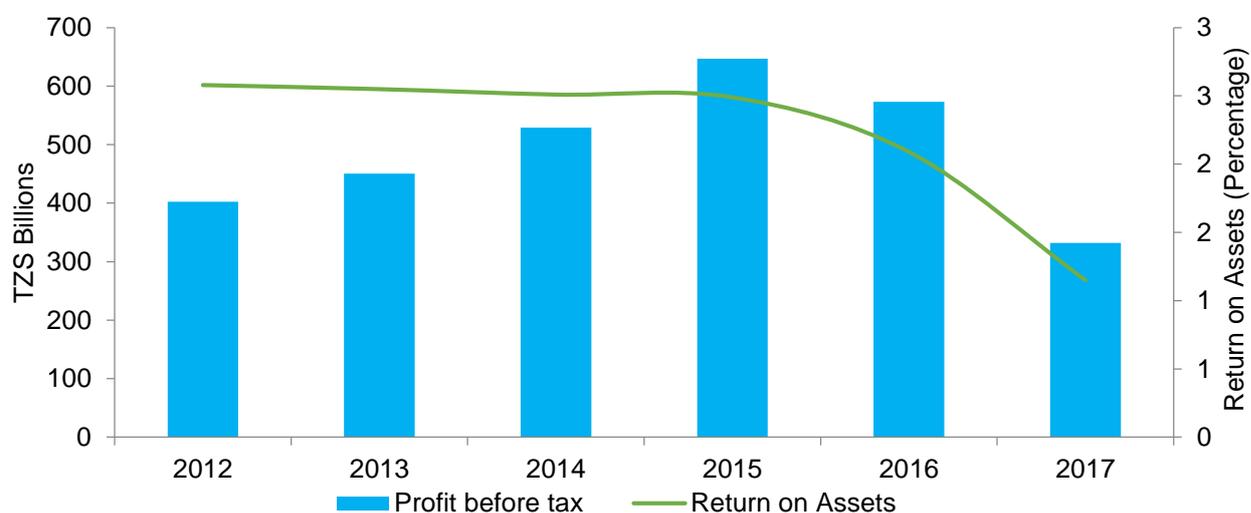


Table 2.7: Earnings Ratios

Percent

S/no	Ratios	2012	2013	2014	2015	2016	2017
1	Net interest income to earning assets	7.81	8.25	8.37	8.19	9.18	8.76
2	Non-interest expenses to net interest income	103.41	203.15	99.17	102.87	117.78	100.74
3	Return on assets (ROA)	2.58	2.55	2.51	2.49	2.09	1.24
4	Return on equity (ROE)	13.88	13.08	12.64	12.16	9.26	5.12
5	Net interest income to gross income	51.83	52.71	52.99	66.72	52.87	51.98
6	Non-interest expenses to gross income	67.87	67	67.24	68.64	62.27	52.36
7	Personnel expenses to non-interest expenses	42.46	43.32	44.29	43.72	44.32	44.6
8	Non-interest income to total income	27.21	25.9	25.17	25.9	23.66	24.19

9	Interest rate on short term loans and advances	15.53	13.78	14.32	14.22	12.87	18.24
10	Interest rate paid on deposits (1 year time deposit)	9.93	11.42	10.63	11.16	9.35	11.82
11	Spread (lending -deposits rates)	4.06	2.45	3.69	3.06	3.52	6.42

2.3.4 Liquidity

The banking sector recorded sufficient liquidity above regulatory requirements due to measures undertaken by the Bank of Tanzania to increase liquidity in the banking sector with a view to stimulate lending. The measures included reduction of government discount rate from 16 percent to 9 percent, and statutory minimum reserve requirements from 10 percent to 8 percent. As at the year ended December 2017, the overall Liquid Assets to Demand Liabilities ratio stood at 40.27 percent compared to 35.81 percent recorded in the year ended December 2016. The ratio was above the minimum regulatory requirement of 20 percent. The banking sector liquid assets were able to cover deposit liabilities by 58.00 percent in 2017 compared to 46.72 percent recorded in 2016.

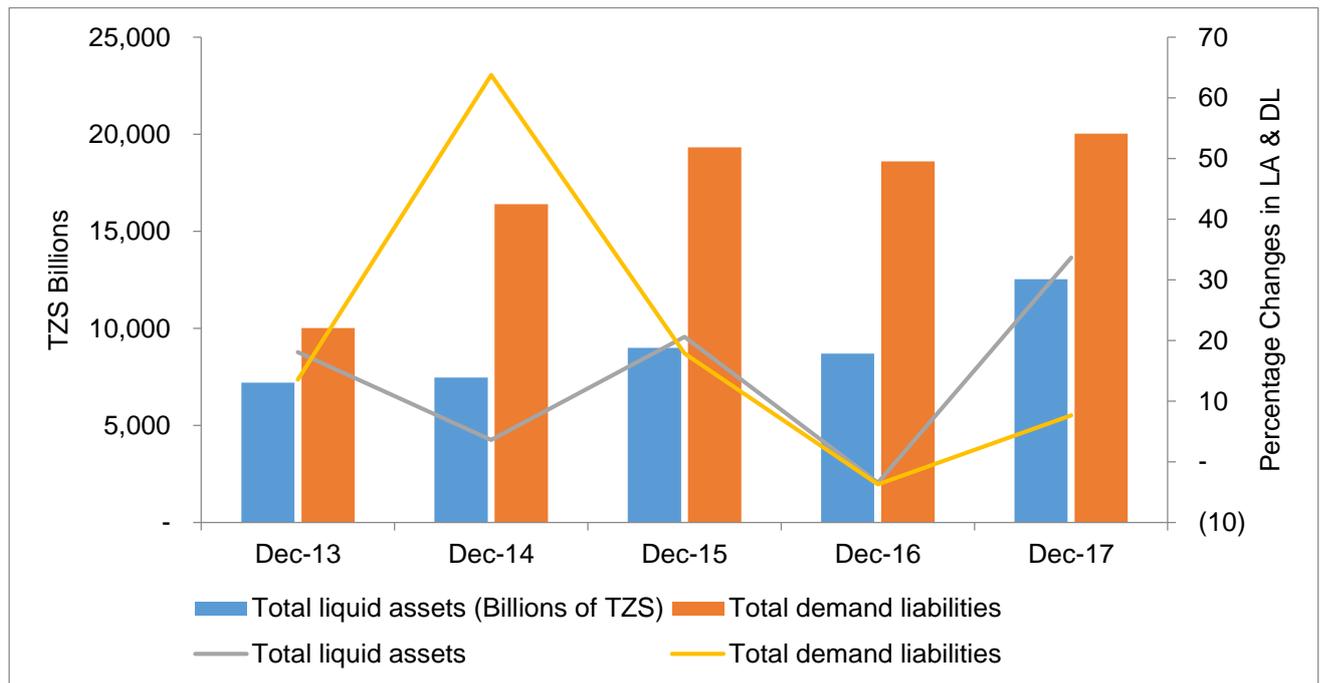
Furthermore, the ratio of Gross Loans to Total Deposits declined to 81.14 percent in December 2017 from 86.07 percent reported during the year ended December 2016. The **Tble2.10** below shows the trend, levels and percentage changes of Liquid Assets and Deposit Liabilities from 2012 to 2017.

Table 2. 10 Liquid Assets to Demand Liabilities Trend

Liquid Assets	Dec-13	Dec-14	Dec-15	Dec-16	Dec-17
Cash (Billions of TZS)	607.30	783.44	960.80	909.95	1,183.74
Cash (% Change)	(2.78)	29.00	22.64	(5.29)	30.09
SMR account (Billions of TZS)	1,679.91	1,669.40	2,070.18	3,000.48	3,147.16
SMR account (% Change)	16.03	(0.63)	24.01	44.94	4.89
Banks abroad (Billions of TZS)	1,196.44	1,064.05	1,419.85	1,004.48	1,068.49
Banks abroad (% Change)	42.10	(11.07)	33.44	(29.25)	6.37
Treasury bills (Billions of TZS)	2,155.56	2,194.53	1,948.68	2,260.57	5,548.49
Treasury bills (% Change)	44.35	1.81	(11.20)	16.01	145.45
Other liquid assets (Billions of TZS)	1,564.07	1,752.60	2,604.65	1,519.09	1,584.67
Other liquid assets (% Change)	(7.63)	12.05	48.62	(41.68)	4.32
Total liquid assets (Billions of TZS)	7,203.29	7,464.02	9,004.15	8,694.58	12,532.55

Total liquid assets (% Change)	18.07	3.62	20.63	(3.44)	44.14
Demand Liabilities					
Current accounts (Billions of TZS)	5,412.42	8,743.31	10,629.66	9,853.12	10,407.04
Current accounts (% Change)	13.54	61.54	21.57	(7.31)	5.62
Time deposits (Billions of TZS)	2,452.42	4,628.07	5,031.31	5,095.39	5,313.97
Time deposits (% Change)	11.54	88.71	8.71	1.27	4.29
Savings deposits (Billions of TZS)	2,151.31	3,029.25	3,668.90	3,660.56	4,317.20
Savings deposits (% Change)	15.97	40.81	21.12	(0.23)	17.94
Total demand liabilities	10,016.16	16,400.62	19,329.87	18,609.08	20,038.22
Total demand liabilities (%Change)	13.55	63.74	17.86	(3.73)	7.68

Chart 2.10 Liquid Assets to Demand Liabilities Trend



2.3.5 Sensitivity to Market Risk

Overall Net Open Position to Total Capital of the banking sector was negative 2.05 percent indicating minimal exposure of the sector to foreign exchange risk. The ratio was within the maximum regulatory limit of +/- 7.5 percent. Further, the ratio of Foreign Currency

Denominated Assets to Total Assets and Foreign Currency Denominated Liabilities to Total Liabilities stood at 29.94 percent and 35.21 percent respectively. This shows that adverse movement in foreign exchange rate will have minimal impact on the earnings and capital of the banking sector.

Financial Soundness indicators on Capital Adequacy, Asset Quality, Earnings, Liquidity and Sensitivity to Market Risk are summarized in **Table 2.11**.

Table 2. 8: Summary of Financial Soundness Indicators

	Percentage				
Ratios	Dec-13	Dec-14	Dec-15	Dec-16	Dec-17
Capital adequacy					
Core capital to TRWA+OBSE	17.47	16.28	16.92	17.02	18.41
Core capital to total deposit	13.54	13.39	14.24	16.09	16.54
Total capital to TRWA+OBSE	18.06	17.41	18.92	19.02	20.41
Total capital to total assets	11.03	11.16	12.03	12.98	13.10
Liquidity					
Foreign exchange liabilities to total liabilities	35.03	35.73	39.73	37.5	35.23
Liquid assets to demand liabilities	36.26	35.93	37.25	35.81	40.27
Liquid assets to total assets	32.39	30.98	30.65	29.04	32.67
Liquid assets to customer deposits liabilities	43.66	41.93	42.52	42.95	48.64
Total loans to customer deposits	71.35	74.33	78.76	86.07	81.14
Earnings and profitability					
Net interest margin to total income	67	67.8	66.72	52.87	51.99
Non-interest expenses to total income	67	67.24	68.64	62.27	52.40
Return on assets (ROA)	2.55	2.51	2.49	2.09	1.15
Return on equity (ROE)	13.08	12.56	12.16	9.26	4.67
Personnel expenses to non-interest expenses	43.32	44.19	43.72	44.32	44.57
Asset quality					
Gross non-performing Loans to gross Loans	6.43	6.83	7.88	10.27	11.9
Large exposure to total capital	115.74	123.26	139.61	138.76	131.39
NPLs net of provisions to total capital	14.26	16.02	18.59	23.56	23.3
Net loans and advances to total assets	50.85	52.89	54.62	55.28	50.87
Sectorial distribution loans					
Agriculture, fishing, hunting and forestry	9.85	8.98	8.05	7.26	7.30
Building , construction and real estate	9.65	9.02	9.1	9.5	10.06
Education, health and other services	9.96	11.19	12.88	13.47	13.64
Electricity, gas and water	5.97	5.03	5.02	5.4	3.70
Financial intermediaries	2.45	2.44	2.61	2.36	1.79
Leasing	0.19	0.13	0.01	0.03	0.06
Manufacturing	11.24	11.16	10.77	9.91	10.72
Mining	0.77	1.1	1.65	1.92	1.71
Personal loans	16.87	17.1	17.8	17.99	20.33
Tourism, hotel and restaurants	4.69	4.56	4.5	4.44	4.5
Trade	20.98	21.85	19.78	20.58	20.22

Transport & communication	7.05	7.07	7.41	7.04	5.88
Warehousing and storage	0.17	0.15	0.13	0.1	0.09
Sensitivity to market risk					
FX currency denominated assets to total assets	30.57	30.21	34.79	31.01	29.94
FX currency denominated liabilities to total liabilities	35.03	35.73	39.73	37.5	35.21
Gain or loss on forex operations to total Income	8.89	8.31	9.63	4.56	5.6
Interest income to total income	93.48	94.91	94.43	75.74	75.75
Net open positions in FX to total capital	1.48	-2.49	1.36	-1.98	2.05

2.3 Risk Assessment

During the year under review, the Bank of Tanzania continued to supervise banking institutions using Risk Based Supervision Approach. The approach involves conducting risk assessment of banks and financial institutions and assigning risk ratings using a scale of four risk levels namely minimal, moderate, significant and high. Minimal rating is the most favorable rating while high rating is the least favorable.

The Bank of Tanzania conducted onsite examination of 26 out of 58 banking institutions for the calendar year ended December 2017 where 49.00 percent of the examined institutions had overall risk rating of significant, 33 percent had overall risk rating of moderate, 13 percent had high overall risk rating while 5 percent had minimal overall risk rating.

2.4 Stress Testing

The bank of Tanzania conducted stress testing on quarterly basis using Multi Factor Stress Testing Model covering Credit, Foreign Exchange, Interest Rate and Liquidity risks. Stress testing was conducted on banks individually measuring the ability of their capital to withstand various shocks. The results of the stress testing indicated that the sector was generally resilient in terms of these shocks. Regarding credit and Interest rate risks, of the top ten banks no bank would require additional capital to absorb the impact of the shock. For foreign exchange risk of the top ten banks, only one bank would require additional capital. In terms of liquidity risk, results showed that out of the top 10 banks, no bank would become illiquid as a result of the shock applied.

CHAPTER THREE

MAJOR ACTIVITIES

3.1 Overview

The functions of the Directorate of Banking Supervision are stipulated under the Banking and Financial Institutions Act 2006. In accordance to the Banking and Financial Institutions Act, 2006, the Directorate has power to license, supervise and regulate banks, financial institutions and bureau de changes operating in the United Republic of Tanzania. The main objective of this Directorate is to ensure safety, soundness and stability of the banking system in the country.

3.2 Structure of the Directorate of Banking Supervision

The Directorate of Banking Supervision is organized into four main functional departments, namely:

- a) Licensing, Policy and Operations Review Department which is responsible for:
 - Formulating regulatory and supervisory frameworks
 - Licensing of banks and financial institutions
 - Regulating and supervising credit reference operations
 - Reviewing operations of the Directorate;
- b) Banks Supervision Department is responsible for regulation and supervision of banks;
- c) Financial Institutions Supervision Department is responsible for regulation and supervision of Financial Institutions and Social Security Schemes; and
- d) Microfinance and Bureau De Change Department is responsible for regulation and supervision of Deposit-taking Microfinance Banks and Bureaux De Change.

3.3 Licensing

During the period review, the Bank licensed one microfinance bank namely Yetu Microfinance Bank Plc, one commercial bank namely Guaranty Trust Bank Tanzania Limited and one mortgage company namely First Housing Finance (Tanzania) Limited. China Dasheng Bank Limited was granted a provisional license in December 2017.

3.4 Supervision

During the year 2017, the Directorate conducted full scope risk based onsite examinations for 31 commercial banks and financial institutions, one credit reference bureau, 123 bureau de change and in collaboration with SSRA, the Directorate conducted full scope onsite examinations on four social security. In addition, the Department also conducted targeted onsite examination on 18 banks and financial institutions.

During the period under review, the Directorate continued with offsite surveillance of Banks and Financial Institutions through review of regulatory returns submitted daily, weekly, bi-weekly, monthly and annually; to ensure banks and financial institutions are

complying with prudential requirements and also the information gathered from the returns are used to build up their risk profiles.

3.5 Regulatory and Supervisory frameworks

During the period under review, the Bank issued the Foreign Exchange (Bureau De Change) (Amendment) Regulations, 2017 that enhanced the minimum capital for class A and B to TZS 300 Million and TZS 1 Billion from TZS 100 Million and 250 Million, respectively. In addition, the Bank issued the revised Agent Banking for Banks and Financial Institutions, 2017. Further, the Bank issued Regulatory Guidance on Implementation of IFRS 9 and a circular on Re-licensing of bureau de Change.

3.6 Technical Assistance

As part of capacity building, within the Bank, the Directorate continued to benefit from ongoing Technical assistance from IMF East AFRITAC. The following two missions were still going on since the previous year:

- (i) Integrated Risk-Based Supervision Framework: The mission aimed at integrating CAMELS ratings and Risk Based Supervision ratings.
- (ii) Basle II /III: The mission focused on development of initial capital rules including capital definition, capital buffers and leverage ratio.

3.7 Credit Reference Operations

The credit reference system is made up of credit reference data bank maintained by the Bank of Tanzania and private credit reference bureaux. As at 31st December 2017, there were two private credit reference bureaux operating in Tanzania namely Creditinfo Tanzania Limited and Dun & Bradstreet Credit Bureau Tanzania Limited. During the period, 55 banking institutions out of 63 were submitting data to the Credit Reference Databank which accounted for 83.30 percent of the financial institutions required to submit data to the CRB. Bank of Tanzania continued to make efforts to ensure all regulated institutions are submitting credit information to credit reference data bank.

The number of non- regulated credit providers which entered into agreements with credit bureaux to share credit information increased to 94 institutions compared to 78 reported in 2016. Number of borrowers and loans submitted by banking institutions to the databank reached 1.49 million and 2.78 million, respectively. Further, the number of credit inquiries reached 734,603 against 461,237 recorded in December 2016.

In November 2017, Bank of Tanzania conducted training on credit reference operations which was attended by staff of banks and financial institutions and three staff from Bank of South Sudan. The objective of the training, among others was to sensitize staff of banks and financial institutions on credit reference operations and improve submission of quality data to the credit reference databank.

3.8 Establishment of Secured Transaction Law and Collateral Registry

The Bank of Tanzania prepared a concept paper for the establishment of a Secured Transaction Law and Collateral Registry. A technical team was formed in 2017 comprising of officers from the Prime Minister's Office, Ministry of Land, Housing and Human Settlements Development, the Law Reforms Commission of Tanzania, BRELA, RITA, Attorney General's Chambers and Bank of Tanzania. The paper aimed at seeking Government mandate for the development of secured transaction law and collateral registry. By the end of 2017, the concept paper was still under consideration by the Government.

3.9 Supervision of Social Security Schemes

The Bank is mandated to supervise and regulate the social security schemes on financial matters by SSRA Act, 2015 (as amended) section 47 & 48.(see ROE) As at 31st December 2017, there were seven social security supervised by Bank of Tanzania, namely; National Social Security Fund (NSSF), PPF Pensions Fund, Public Service Pensions Fund (PSPF), GEPF Retirement Benefits Fund, National Health Insurance Fund (NHIF), LAPF Pensions Fund, and Workers Compensation Fund (WCF). Net assets of the social security schemes increased by 7.46 percent from TZS 10,164.86 billion as at 31st December 2016 to TZS 10,923.52 billion as at 31st December 2017, due to increase in investments income and contribution, which grew by % and % respectively.

During the period under review, social security schemes investment were mainly in the following categories: Government Securities (28.88%), Real Estate (19.20%), Direct Loans to Government (17.33%) and Bank deposits (10.05%). Pension Sector Allocation of Investment against regulatory limits provided under Social Security Schemes Investment Guidelines, 2012.

3.10 Bureau De Change Supervision

The Bank of Tanzania is mandated to regulate and supervise bureau de change operations as mandated by Foreign Exchange Act 1992. At the end of 2017, a total of 265 bureaux de change were in operation, of which 237 were in Tanzania Mainland and 28 in Tanzania Zanzibar. Most bureaux de change were located in the major cities including Dar-es-Salaam (56.98%), Arusha (18.49%), Zanzibar (10.57%), Moshi (4.91%) and Mbeya (2.64%). During the period, 207 bureaux de change (BDCs) were examined.

Total foreign currency purchased by the bureaux de change across the United Republic of Tanzania amounted to USD 562,476,390 while foreign currency sold amounted to USD 456,565,782 in 2017. The amount included USD 20,888,345 and USD 16,158,413 foreign currency purchased and sold in Zanzibar, respectively.

The Bank of Tanzania undertook several measures to strengthen supervision of operation of Bureaux de change to ensure a vibrant and dynamic foreign exchange market consistent with changing economic development in the country. The measures included an increase of the required minimum capital for Class A bureaux de change from TZS 100 million to TZS 300 million; and for Class B bureaux de change from TZS 250 million to TZS 1 billion. All bureaux de change were directed to re-apply for licences based on the revised minimum capital requirements. Other measures were strengthening security at the bureaux de change, improving corporate governance and improving anti-money laundering measures.

3.11 Financial Leasing

At the end of 2017, there were three regulated financial leasing companies namely Alios Finance Limited, Salute Finance Limited, and Equity for Tanzania Limited. Total assets for subsector was TZS 90.71 Billion.

3.12 Bank Closures

In May 2017, the Bank closed two banks namely; Mbinga Community Bank Limited and FBME Bank Limited. Mbinga Community Bank Limited failed due to severe capital deficiency while FBME Bank Limited failed following declaration by FinCen as a financial institution of primary money laundering concern.

3.13 Capacity Building

In order to cope with the dynamics of the changing banking business environment, efforts are made to constantly update examiners skills. During the period under review, the Directorate conducted training to examiners in various areas related to Banking Supervision. The training included, among others,; IFRS 9, Computer Aided Examination Techniques (CAETs), revised bureau de change regulations, Financial Lease Regulations and two intermediate bank supervision courses.

CHAPTER FOUR

REGIONAL AND INTERNATIONAL COOPERATION

4.1 Overview

Cooperation between the regional and international institutions is essential in developing consistent and high-quality banking supervision. Generally, cooperation entails a range of ongoing processes for day to day activities including general and joint supervisory standards and methodologies. Bank of Tanzania is a member of several international institutions including the Monetary Affairs Committee of East African Community, Eastern and Southern Africa Anti-money Laundering Group (ESAAMLG), Alliance for Financial Inclusion (AFI), and Macroeconomic and Financial Management Institute of Eastern and Southern Africa (MEFMI). Below is a list of some of the meetings and activities that were performed during the year ending 31st December 2017.

4.2 The East African Community (EAC), Monetary Affairs Committee

The 21st Ordinary Meeting of Monetary Affairs Committee (MAC) of the East African Community (EAC) was convened in Kampala, Uganda, on 25th August, 2017. The meeting discussed economic developments in the EAC Partner States, progress made in preparation to the East African Monetary Union (EAMU) including harmonization of monetary policy frameworks, macroeconomic statistics, monetary and exchange rate operations, rules and practices governing banking supervision, financial reporting, modernisation and integration of the payment systems and capacity building.

The meeting also deliberated on two legislative bills for establishment of East African Monetary Institute (EAMI) and East Africa Bureau of Statistics (EABS).

4.3 SADC and CCBG Meetings

During the period under review Tanzania participated in the SADC Macroeconomic Peer Review Panel (PRP) held in February 2017 that approved peer review reports for DRC, Namibia and Zimbabwe. Further, Tanzania participated in the SADC Committee of Ministers of Finance and Investment (COMFI), in July 2017 in Swaziland that discussed among others, the development of the institutional mechanism for dealing with financial inclusion matters in SADC.

The Committee of Central Bank Governors (CCBG) which is under SADC met in May 2017 in South Africa. The Committee directed the CCBG Macroeconomic Subcommittee to explore mechanisms for clearing research papers and make recommendations to the Governors. Subsequently the Subcommittee met and developed mechanisms for clearing research papers for approval by the Governors.

Other CCBG sub committee meetings in which Tanzania participated included the following:

- The Banking Supervision Steering Committee which was held in South Africa in August 2017 and agreed on a roadmap for the cross-border crisis simulation exercise; and
- ICT Steering Committee which was held in Botswana in July 2017 and deliberated on progress for adding USD on the centralized multi-currency system and ICT enablers.

4.4 AACB Meetings

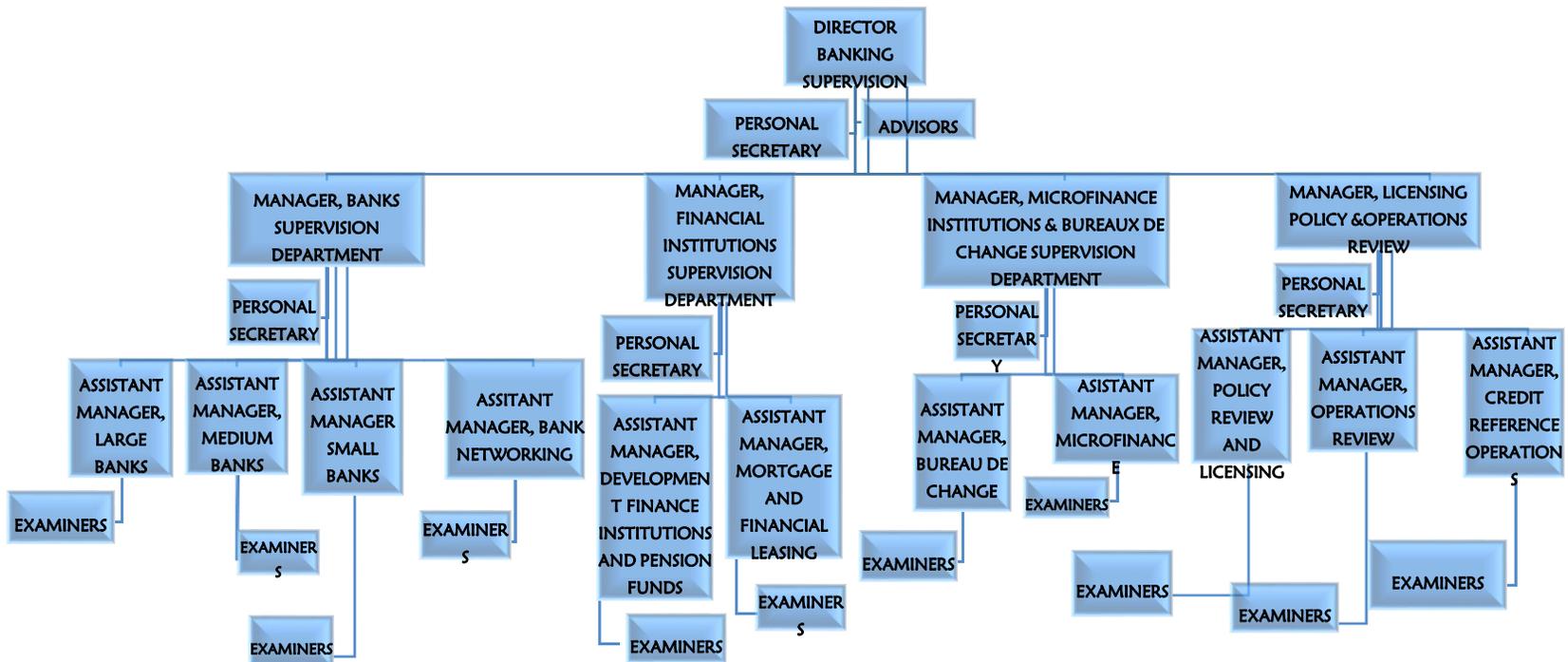
Bank of Tanzania attended the 40th ordinary meeting of the Association of African Central Banks. The meeting was held in South Africa in August 2017 and was preceded by the symposium themed “Monetary Integration Prospects in Africa: Lessons from the Experience of the European Monetary and Financial Integration”.

4.5 Attending supervisory collage

In order to enhance collaboration with other regulators and gain understanding of a bank in consolidated basis, the Directorate participated in supervisory collage. Supervisory collage attended which were organized by Reserve Bank of South Africa (Barclays Bank and Stanbic Bank),

APPENDICES

APPENDIX I: DIRECTORATE OF BANKING SUPERVISION ORGANIZATION STRUCTURE



Appendix II: Consolidated Balance Sheet of the Banking Sector

(TZS Millions)

S/No	Particulars	2012	2013	2014	2015	2016	2017
1	Cash	674,792	738,504	783,440	960,799	909,954	1,183,743
2	Balance with Bank of Tanzania	1,816,482	1,959,975	2,457,075	3,300,419	3,000,479	3,147,277
3	Balance with other banks and financial institutions	1,538,516	1,436,638	1,445,893	1,830,370	1,462,631	1,701,700
4	Cheques and items for clearing	64,476	92,565	61,669	72,116	44,702	46,527
5	Investments in debt securities	2,875,370	3,629,397	3,873,434	3,720,542	4,030,345	5,548,492
6	Interbank loans receivables	512,477	492,616	523,298	891,764	1,016,242	904,810
7	Loans, advance and overdraft(net)	8,435,569	9,918,481	11,914,931	14,865,800	15,432,176	15,160,390
8	Commercial and other bills purchased or discounted	7,829	7,645	16,061	28,773	15,962	22,882
9	Customers liabilities for acceptance	25,549	7,386	21,289	8,534	47,359	55,490
10	Equity investments	54,032	73,151	82,345	128,704	159,669	167,797
11	Claims on the treasury	0	0	0	0	0	0
12	Bank premises, furniture and equipment	359,138	397,106	459,024	573,414	735,253	784,446
13	Other property and assets owned	393	915	730	12,266	41,458	56,401
14	Interbranch float items	52,663	63,205	90,073	107,581	114,511	6,462
15	Other assets	544,677	696,177	776,285	717,260	906,567	1,018,516
16	Total assets	16,961,962	19,513,763	22,505,547	27,217,968	27,917,309	29,804,935
17	Deposit liabilities other than banks	12,851,455	14,460,655	16,600,257	19,620,562	18,878,404	20,038,215
18	Special deposit account	211,070	251,370	196,554	291,099	313,358	322,523
19	Deposit from Banks and Financial Institution	454,332	656,859	727,337	649,437	961,712	921,773
20	Bankers Cheques and Draft Issued	20,105	19,571	21,398	19,845	20,610	39,856
21	Payments orders/transfers payable	10,980	8,715	639	38,114	9,863	8,099
22	Borrowings	552,341	773,549	1,011,822	1,601,754	2,273,970	2,574,798
23	Subordinated debts	48,676	53,119	127,684	343,375	323,369	286,493

24	Accrued Taxes and Other Expenses Not Paid	223,888	268,621	303,877	311,150	401,147	419,280
25	Unearned Income and Other Deferred Credits	48,429	59,418	77,702	63,215	82,226	94,016
26	Outstanding Acceptance & Executed By or for Account of the Bank	503	0	116	16	11,238	22,067
27	Inter-branch float items	4,177	3,821	3,947	13,551	6,446	8,345
28	Other liabilities	400,672	399,353	447,032	464,128	349,660	418,822
29	Total liabilities	14,826,628	16,955,051	19,518,365	23,416,246	23,632,002	25,154,287
30	Total capital	2,136,532	2,558,712	2,987,182	3,801,721	4,285,307	4,650,647
31	Paid up-share capital	845,500	1,001,726	1,138,102	1,485,872	1,624,543	1,919,529
32	Other capital accounts	1,291,032	1,556,987	1,849,080	2,315,849	2,574,766	2,731,118
33	Total Liabilities and Capital	16,963,160	19,513,763	22,505,547	27,217,968	27,917,309	29,804,935

Appendix III: Composition of Off-Balance sheet items

Items	TZS Millions				
	Dec-13	Dec-14	Dec-15	Dec-16	Dec-17
Outstanding letters of credit (Billions of TZS)	977.54	1,202.84	1,408.40	1,212.13	1271.79
Outstanding letters of credit to total off balance sheet items (%)	27.22	32.46	34.03	25.39	26.41
Outstanding letters of credit (% Growth)	49.97	23.05	17.09	-13.94	4.92
Export letters of credit confirmed (Billions of TZS)	1.05	0.57	0	13.1	0
Export letters of credit confirmed to total off balance sheet items (%)	0.03	0.02	0	0.27	0
Export letters of credit confirmed (% Growth)	101.39	-45.67	-100	100	0
Outstanding guarantees and indemnities (Billions of TZS)	843.53	854.04	961.48	1,256.77	1856.31
Outstanding guarantees and indemnities to total off balance sheet items (%)	23.49	23.05	23.23	26.32	38.55
Outstanding guarantees and indemnities (% Growth)	45.03	1.25	12.58	30.71	47.71

Inward bills for collection (Billions of TZS)	56.03	69.07	81.52	96.76	150.44
Inward bills for collection to total off balance sheet items (%)	1.56	1.86	1.97	2.03	3.12
Inward bills for collection (% Growth)	16.15	23.29	18.03	18.69	55.48
Outward bills for collection (Billions of TZS)	6.74	4.77	8.5	9.76	19.19
Outward bills for collection to off balance sheet items (%)	0.19	0.13	0.21	0.2	0.4
Outward bills for collection (% Growth)	92.85	-29.23	78.23	14.85	96.61
Forward exchange bought (Billions of TZS)	529.14	389.99	187.63	204.7	122.64
Forward exchange bought to total off balance sheet items (%)	14.74	10.52	4.53	4.29	2.55
Forward exchange bought (% Growth)	164.92	-26.3	-51.89	9.1	-40.09
Forward exchange sold (Billions of TZS)	-122.03	-110.18	-59.43	-53.82	-9.43
Forward exchange sold total off balance sheet items (%)	-3.4	-2.97	-1.44	-1.13	-0.2
Forward exchange sold (% Growth)	75.71	-9.71	-46.07	-9.43	-82.47
Trust and other fiduciary accounts (Billions of TZS)	5.43	10.11	12.66	12.89	4.4
Trust and other fiduciary accounts to total off balance sheet items (%)	0.15	0.27	0.31	0.27	0.09
Trust and other fiduciary accounts (% Growth)	0	86	25.28	1.79	-65.84
Undrawn balances (Billions of TZS)	1,214.97	1,171.02	1,482.45	1,745.44	1274.18
Undrawn balances to total off balance sheet items (%)	33.83	31.6	35.82	36.56	26.46
Undrawn balances (% Growth)	24.19	-3.62	26.59	17.74	-27
Others (Billions of TZS)	78.63	113.73	55.08	88.07	126.43
Others (% of total off balance sheet items)	2.19	3.07	1.33	1.84	6.23
Others (% Growth)	1,491.79	44.63	-51.57	59.89	43.56

Total off balance sheet items	3,591.03	3,705.96	4,138.29	4,585.78	4,815.94
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Appendix IV: Consolidated income statement of the banking Sector

TZS Millions

S/no	Particulars	2013	2014	2015	2016	2017
1	Interest income	1,795,360	2,094,851	2,464,853	2,932,227	3,001,142
2	Interest expenses	485,499	579,209	706,124	901,412	941,658
3	Net interest income	1,289,779	1,496,440	1,758,728	2,030,815	2,059,484
4	Bad debts written off	16,203	33,853	28,095	29,649	65,909
5	Provision for bad and doubtful debts	162,353	163,836	152,232	363,379	528,931
6	Non-interest income	625,056	710,098	868,715	908,835	926,051
7	Non-interest expenses	1,280,734	1,484,494	1,791,615	1,998,933	2,075,411
8	Operating income	436,372	509,309	655,501	547,688	296,280
9	Non-core credits/charges	13,870	18,172	20,661	25,902	34,627
10	Extraordinary credits and charges	109	126	-126	-2,751	0
11	Net income/ (loss) before income tax	450,341	528,781	676,036	570,839	330,908
12	Income tax provision	149,959	181,394	225,278	213,423	121,987
13	Net income / (loss) after income tax	301,177	348,363	450,758	357,416	208,921

Appendix V: Comparative Total Assets and Total Deposits of Banks and Financial Institutions

S/no	Name of Bank/Financial Institution	Total Assets as at 31st December		Annual Growth	Total Deposits as at 31st December		Annual Growth
		2016 TZS Millions	2017 TZS Millions		2016 TZS Millions	2017 TZS Millions	
1	Access Bank (Tanzania) Limited	205,626	207,563	1%	138,224	143,802	4%
2	African Banking Corporation (T) Limited	406,203	398,674	-2%	330,997	309,653	-6%
3	Akiba Commercial Bank Limited	211,861	183,608	-13%	166,042	150,727	-9%
4	Amana Bank Limited	191,902	204,004	6%	172,027	177,773	3%
5	Azania Bank Limited	341,509	390,009	14%	289,916	307,408	6%
6	Bank M (Tanzania) Limited	1,051,072	1,005,437	-4%	801,660	593,426	-26%
7	Bank of Africa Tanzania Limited	628,877	557,683	-11%	389,531	365,827	-6%
8	Bank of Baroda Tanzania Limited	160,433	168,233	5%	122,893	127,474	4%
9	Bank of India(Tanzania) Limited	163,818	174,333	6%	129,508	136,147	5%
10	Barclays Bank (T) Limited	673,591	793,798	18%	556,235	662,655	19%
11	Canara Bank (T) Limited	43,190	79,467	84%	10,048	45,268	351%
12	China Commercial Bank Limited	32,115	36,931	15%	13,750	18,702	36%
13	Citibank Tanzania Limited	641,444	645,839	1%	452,295	468,409	4%
14	Commercial Bank (T) Limited	425,858	447,619	5%	282,921	275,617	-3%
15	CRDB Bank PLC	5,333,155	5,806,107	9%	4,019,432	4,288,850	7%
16	DCB Commercial Bank PLC	160,402	154,883	-3%	114,121	119,206	4%
17	Diamond Trust Bank (T) Limited	986,151	1,137,032	15%	765,855	922,121	20%
18	Ecobank Tanzania Limited	282,607	246,715	-13%	151,353	131,858	-13%
19	EFC Tanzania M.F.C Limited	23,430	22,137	-6%	6,670	9,848	48%
20	Equity Bank Tanzania Limited	506,550	563,887	11%	316,817	403,442	27%
21	Exim Bank Tanzania Limited	1,216,095	1,265,180	4%	899,075	921,792	3%
22	FINCA (T) M.F.C Limited	99,727	108,351	9%	27,001	43,849	62%

23	First National Bank Tanzania Limited	318,448	303,548	-5%	136,591	134,141	-2%
24	Habib African Bank	250,242	272,496	9%	210,802	229,087	9%
25	Hakika Microfinance Bank (T) Limited	1,678	2,167	29%	408	1,266	210%
26	I & M Bank Tanzania Limited	420,945	443,455	5%	305,629	328,384	7%
27	International Commercial Bank (T) Limited	114,366	120,027	5%	90,610	95,427	5%
28	KCB Bank Tanzania Limited	462,306	507,525	10%	383,887	372,119	-3%
29	Kilimanjaro Cooperative Bank Limited	6,710	8,577	28%	8,467	10,182	20%
30	Letshego Bank (T) Limited formerly (Advans Bank)	30,350	43,600	44%	8,536	15,409	81%
31	Maendeleo Bank PLC	41,680	65,071	56%	32,796	52,244	59%
32	Mkombozi Commercial Bank PLC	128,166	150,674	18%	100,353	118,626	18%
33	Mufindi Commercial Bank PLC	19,691	20,350	3%	14,312	14,579	2%
34	Mwalimu Commercial Bank (T) Limited	34,440	38,118	11%	1,422	5,412	281%
35	Mwanga Rural Community Bank Limited	12,072	20,325	68%	7,790	14,060	80%
36	National Microfinance Bank (T) PLC.	4,955,921	5,506,361	11%	3,721,641	4,253,794	14%
37	NBC Limited	1,688,941	1,778,997	5%	1,241,228	1,197,985	-3%
38	NIC Bank Tanzania Limited	184,238	181,687	-1%	128,615	128,961	0%
39	Peoples Bank of Zanzibar	503,627	610,951	21%	422,437	498,630	18%
40	Stanbic Bank (T) Limited	1,126,672	1,270,947	13%	843,301	916,050	9%
41	Standard Chartered Bank (T) Limited	1,446,375	1,739,378	20%	924,382	1,236,567	34%
42	Tandahimba Community Bank Limited	3,742	4,411	18%	1,288	4,141	222%
43	Tanzania Agricultural Development Bank	66,225	172,558	161%	0	0	0
44	Tanzania Postal Bank	400,708	458,559	14%	332,091	375,057	13%
45	Tanzania Women's Bank Plc	26,607	22,029	-17%	19,447	16,693	-14%
46	TIB Corporate Bank Limited	266,331	302,086	13%	159,325	218,147	37%
47	TIB Development Bank Limited	811,788	762,444	-6%	248,433	231,049	-7%
48	Twiga Bancorp Limited	88,588	89,222	1%	95,528	52,097	-45%
49	UBL Bank Tanzania Limited	115,392	107,040	-7%	73,374	69,136	-6%
50	Uchumi Commercial Bank Limited	27,845	31,200	12%	20,898	22,449	7%

51	United Bank for Africa Tanzania Limited	105,133	122,972	17%	46,082	37,808	-18%
52	Vision Fund Tanzania M.F.C Limited	33,084	35,730	8%	5,661	5,871	4%
53	Yetu Microfinance Plc	0	14,941	0%	0	3,284	0%
54	Covenant Bank for Women Tanzania Limited	21,200	-	-	20,874	-	-
55	Efatha Bank Limited	7,784	-	-	6,319	-	-
56	FBME Bank Tanzania Limited	395,146	-	-	369,142	-	-
57	Kagera Farmers Cooperative Bank Limited	3,817	-	-	3,565	-	-
58	Njombe Community Bank Limited	4,701	-	-	3,852	-	-
59	Mbinga Community Bank Limited	1,358	-	-	3,696	-	-
60	Meru Community Bank Limited	5,375	-	-	4,321	-	-
Total		27,917,308	29,804,935		20,153,474	21,282,512	5.60%

Appendix VI: Branches, ATMs and Employees of Banks and Financial Institutions

S/no	Geographical Area	31 st December 2017			31 st December 2016		
		No. Branches	No. of ATMs	No. of Employees	No. Branches	No. of ATMs	No. of Employees
1	AccessBank (Tanzania) Limited	13	12	713	13	12	825
2	African Banking Corporation (T) Limited	7	7	170	5	6	135
3	Akiba Commercial Bank Limited	18	19	543	18	22	533
4	Amana Bank Limited	7	7	181	7	7	155
5	Azania Bank Limited	11	23	298	11	23	269
6	Bank M (Tanzania) Limited	3	0	223	3	0	252

7	Bank of Africa Tanzania Limited	28	29	244	28	28	322
8	Bank of Baroda Tanzania Limited	4	4	50	4	2	48
9	Bank of India(Tanzania) Limited	2	0	31	2	0	33
10	Barclays Bank (T) Limited	15	53	496	17	51	475
11	Canara Bank (Tanzania) Limited	1	0	16	1	0	14
12	China Commercial Bank Limited	1	0	28	1	0	26
13	Citibank Tanzania Limited	1	0	48	1	0	47
14	Commercial Bank of Africa (T) Limited	11	12	180	11	12	180
15	CRDB Bank PLC	166	540	3093	164	491	3124
16	DCB Commercial Bank PLC	10	8	200	9	9	210
17	Diamond Trust Bank (T) Limited	28	33	511	26	30	474
18	Ecobank Tanzania Limited	7	23	123	8	25	192
19	EFC Tanzania M.F.C Limited	1	0	0	1	0	77
20	Equity Bank Tanzania Limited	14	20	345	13	17	389
21	Exim Bank Tanzania Limited	31	63	704	30	56	712
22	FINCA (T) M.F.C Limited	25	0	528	25	0	574
23	First National Bank Tanzania Limited	10	37	279	9	37	298
24	Habib African Bank	4	0	95	4	0	88
25	Hakika Microfinance Bank Limited	1	0	0	1	0	17
26	I & M Bank Tanzania Limited	8	9	172	8	9	153
27	International Commercial Bank (T) Limited	5	6	69	5	6	70
28	KCB Bank Tanzania Limited	15	16	297	14	17	320
29	Kilimanjaro Cooperative Bank Limited	1	1	33	1	1	34
30	Letshego Bank Tanzania Limited	5	5	194	5	5	209
31	Maendeleo Bank PLC	3	3	59	3	2	60
32	Mkombozi Commercial Bank PLC	6	12	135	8	10	137

33	Mufindi Commercial Bank PLC	1	1	58	1	1	53
34	Mwalimu Commercial Bank PLC	1	2	54	1	1	44
35	Mwanga Rural Community Bank Limited	1	2	44	1	2	47
36	NBC Limited	51	274	1209	52	274	1211
37	NIC Bank Tanzania Limited	5	4	100	5	5	95
38	NMB Bank PLC.	193	770	3371	193	670	3432
39	Peoples Bank of Zanzibar	14	24	346	8	22	290
40	Stanbic Bank (T) Limited	9	29	559	10	30	529
41	Standard Chartered Bank (T) Limited	9	21	329	6	17	329
42	Tandahimba Community Bank Limited	1	0	15	1	0	15
43	Tanzania Agricultural Development Bank	1	0	44	1	0	41
44	Tanzania Postal Bank	30	51	307	30	43	315
45	Tanzania Women's Bank Plc	2	5	97	2	5	99
46	TIB Corporate Bank Limited	4	7	114	4	7	114
47	TIB Development Bank Limited	4	0	199	4	0	199
48	Twiga Bancorp Limited	5	11	85	5	11	88
49	UBL Bank Tanzania Limited	2	2	32	2	0	32
50	Uchumi Commercial Bank Limited	1	2	45	1	2	38
51	United Bank for Africa Tanzania Limited	3	7	90	3	7	85
52	Vision Fund Tanzania M.F.C Limited	13	0	289	12	0	288
53	Yetu Microfinance Bank Ltd	3	4	107	0	0	0
54	Covenant Bank for Women Tanzania Limited	1	-	-	1	0	27
55	Efatha Bank Limited	1	-	-	1	0	22
56	Mbinga Community Bank Limited	-	-	-	1	0	23
57	Meru Community Bank Limited	2	-	-	2	0	28

58	Njombe Community Bank Limited	1	-	-	1	1	34
59	FBME Bank Tanzania Limited	-	-	-	5	5	105
60	Kagera Farmers' Cooperative Bank Limited	1	-	-	1	1	17
Total		821	2,158	17,552	810	1,982	18,052

Appendix VII: Agents contracted by banks and financial institutions

S/no	Institution Name	2013	2014	2015	2016	2017	% Annual Growth
1	Access Bank Tanzania Limited	0	0	104	154	334	117%
2	African Banking Corporation	0	0	0	50	100	100%
3	Amana Bank Limited	2	42	42	118	242	105%
4	CRDB Bank Plc	294	956	1719	2415	3112	29%
5	DCB Commercial Bank Plc	90	132	138	193	433	124%
6	Efatha Bank Limited	0	0	14	24	-	-
7	Equity Bank Tanzania Ltd	63	220	333	595	1334	124%
8	Finca Microfinance Bank	0	12	56	120	151	26%
9	KCB Bank Tanzania Limited	0	0	0	0	0	-
10	Letshego (Advans) Bank Tanzania	0	12	21	53	197	272%
11	Mwanga Community Bank Limited	0	0	0	0	3	-
12	NMB Bank Plc	0	8	571	1613	4287	166%
13	Tanzania Postal Bank Ltd	142	270	301	341	472	38%
14	Diamond Trust Bank	-	-	-	-	0	-
15	EFC Microfinance	-	-	-	-	0	-

16	Mwalimu Commercial Bank	-	-	-	-	0	-
17	People's Bank of Zanzibar	-	-	-	-	0	-
Total		591	1,652	3,299	5,676	10,665	88%

Appendix IX: Geographical distribution of bank agents

S/no	Geographical Area	2013	2014	2015	2016	2017	Annual Growth
1	Arusha	44	178	282	418	768	84%
2	Coastal	16	29	74	135	274	103%
3	Dar es Salaam	293	699	1,166	1,707	3,167	86%
4	Dodoma	25	44	180	340	629	85%
5	Geita	17	21	35	63	97	54%
6	Iringa	8	33	103	212	309	46%
7	Kagera	16	53	87	148	269	82%
8	Katavi	1	7	17	34	56	65%
9	Kigoma	6	30	40	56	100	79%
10	Kilimanjaro	14	51	90	192	407	112%
11	Lindi	10	24	40	80	133	66%
12	Manyara	2	1	46	106	196	85%
13	Mara	10	27	78	149	235	58%
14	Mbeya	16	52	158	397	827	108%
15	Morogoro	16	43	133	269	547	103%
16	Mtwara	7	26	67	102	206	102%
17	Mwanza	38	149	276	399	757	90%
18	Njombe	3	19	47	103	249	142%
19	Rukwa	5	7	39	73	153	110%

20	Ruvuma	16	16	50	108	192	78%
21	Shinyanga	4	29	87	146	259	77%
22	Simiyu	2	27	32	75	88	17%
23	Singida	3	7	41	56	136	143%
24	Tabora	2	12	56	108	186	72%
25	Tanga	13	16	53	95	208	119%
26	Pemba	2	25	6	59	35	-41%
27	Unguja	2	27	16	46	182	296%
Total Number of Agents		591	1,652	3,299	5,676	10,665	88%

Appendix VII: Geographical distribution of branches and ATMs

S/no	Geographical Area	Branches					ATMS				
		2013	2014	2015	2016	2017	2013	2014	2015	2016	2017
1	Arusha	50	50	51	57	56	115	121	82	142	142
2	Coast	10	11	12	11	11	27	30	14	40	41
3	Dar es Salaam	234	255	263	273	277	602	652	1034	787	829
4	Dodoma	20	26	27	29	32	59	68	49	70	87
5	Geita	5	10	10	11	11	16	13	3	17	22
6	Iringa	12	13	13	17	17	28	33	39	42	46
7	Kagera	11	14	16	21	21	33	38	37	43	52
8	Katavi	2	3	3	2	2	3	4	3	4	6
9	Kigoma	8	8	8	11	10	15	17	34	25	25
10	Kilimanjaro	30	32	33	37	39	71	63	62	78	102
11	Lindi	9	9	10	9	10	15	15	19	18	24
12	Manyara	9	11	11	15	15	23	19	5	34	37

13	Mara	13	14	15	20	20	27	28	32	42	46
14	Mbeya	34	38	41	39	39	68	78	38	98	91
15	Morogoro	27	29	30	32	34	71	70	20	82	86
16	Mtwara	16	18	17	23	23	29	29	21	40	40
17	Mwanza	44	46	49	58	57	89	95	46	124	121
18	Njombe	9	10	10	14	14	18	18	14	25	24
19	Rukwa	6	5	6	8	8	15	12	28	16	16
20	Ruvuma	11	12	12	15	14	23	23	21	31	34
21	Shinyanga	16	19	19	23	23	29	28	17	44	52
22	Simiyu	5	7	6	4	4	11	11	3	11	9
23	Singida	7	8	8	11	11	22	20	12	24	26
24	Songwe	0	0	0	10	11	0	0	0	0	18
25	Tabora	14	15	16	16	16	27	34	23	40	43
26	Tanga	20	20	20	24	24	38	41	36	49	68
27	Pemba	4	3	3	1	3	14	7	15	7	9
28	Unguja	16	16	19	19	19	38	43	64	52	62
Total		642	702	728	810	821	1526	1610	1771	1985	2,158

Appendix X: Number of Point of Sale (POS) Devices

Bank Name	2013	2014	2015	2016	2017
1 Barclays	-	-	-	657	673
2 CRDB Bank PLC	1,345	1,323	1,473	1,580	824
3 Ecobank Tanzania Limited	-	-	-	60	81
4 Efatha	-	-	-	3	-
5 Equity Bank Tanzania Limited	120	95	267	470	546

6	Exim Bank Tanzania Limited	431	624	624	657	788
7	FBME Bank Limited	363	-	-	-	-
8	KCB Bank (T) Limited	-	-	-	82	181
9	NBC Bank Limited	309	224	176	210	134
10	NMB Bank Plc	-	-	-	61	99
11	Njombe Community Bank Limited	1	1	1	-	-
12	Finca Microfinance Bank	-	-	27	78	85
13	First National Bank Tanzania Limited	-	-	21	155	125
14	United Bank for Africa Tanzania Limited	-	-	70	72	75
Total Number of POS		2,569	2,263	2,713	4,085	3,611

Appendix XI: Directory of fully fledged commercial banks operating in Tanzania

S/no	Bank Name	Title and Name of Chief Executive Officer	Contact Address/Website/E-Mail	Physical Location Of Head Office
1	Accessbank (Tanzania) Limited	Ag. Chief Executive Officer Ms. Sarah Zetterli	P. O. Box 95068, Dar es Salaam, Tel: +255 22 2774355 Fax: +255 22 2774340 www.accessbank.co.tz	Derm House, Kijitonyama, / Opst. Kijiji cha Makumbusho,
2	African Banking Corporation (Tanzania) Limited	Managing Director Mr. Dana Botha	P. O. Box 31, Dar es Salaam, Tel: 2111990/2119302-3 Fax: +255 22 2112402	5th & 6th Floor, Uhuru heights BibiTiti Mohamed Road, Dar es Salaam

3	Akiba Commercial Bank Plc.	Managing Director Mr. Israel Chasosa	www.bancabc.co.tz P. O. Box 669, Dar es Salaam, Tel: +255 22 2118344 Fax: +255 22 2114173	Amani Place, Ohio Street Dar es Salaam
4	Amana Bank Limited	Managing Director Dr. Muhsin Masoud.	www.acbtz.com P. o. Box. 9771, Dar es Salaam Tel: +255 22 2129007/8 Fax: +255 22 2129013	Golden Jubilee building , Garden/Ohio Street Dar es Salaam
5	Azania Bank Limited	Chief Executive Officer Mr. Charles Jackson Itembe	www.amanabank.co.tz P. O. Box 9271, Dar es Salaam, Tel: +255 22 2412025-7 Fax: +255 22 2412028	Mawasiliano Towers, Sam Nujoma Road Dar es Salaam
6	Bank M (Tanzania) Limited	Chief Executive Officer Ms. Jacqueline Woiso	www.azaniabank.co.tz P. o. Box 96, Dar es Salaam, Tel: +255 22 2345678 Fax: +255 22 2127824	Barack Obama Avenue Dar es Salaam
7	Bank of Africa (Tanzania) Limited	Managing Director Mr. Ammishaddai Owusu- Amoah	www.bankm.com P. O. Box 3054, Dar es Salaam,	Ohio Street/ Kivukoni Front Dar es Salaam

			Tel: +255 22 211 0104/1290 Fax: +255 22 211 3740 www.boatanzania.com	
8	Bank of Baroda (Tanzania) Limited	Managing Director Mr. Rajendra Mohrir	P. O. Box 5356, Dar es Salaam, Tel: +255 22 2124472 Fax:+255 22 2124457 www.bankofbaroda.co.tz	Sokoine Drive/Ohio Street Dar es Salaam
9	Bank of India (Tanzania) Limited	Managing Director Mr. Sanjib Sarkar	P. O. Box 7581, Dar es Salaam, Tel: +255 22 213 5358 Fax: +255 22 2135363 www.boitanzania.co.tz	Maktaba Street Dar es Salaam
10	Barclays Bank (Tanzania) Limited	Managing Director Mr. Abdi Mohamud Mohamed	P. O. Box 5137, Dar es Salaam, Tel: +255 22 2129381 Fax :+255 22 2129757 www.barclays.co.tz	Barclays House, Ohio Street, Dar es Salaam
11	Canara Bank (Tanzania) Limited	Managing Director Mr. Seshagiridas Hathibelagal	P. O. Box 491, Dar es Salaam, Tel: +255 22 2112530-34 Fax :+255 22 2112534 www.canarabank.co.tz	Plot No. 16/1 Elia Complex Ground Floor, Zanaki/Bibi Titi Street Dar es Salaam

12	China Commercial Bank Limited	Ag. Chief Executive Officer Mr. Xiong Zhenglin	P. O. Box 8189, Dar es Salaam. Tel: +255 22 2120006 Fax: +255 22 2120007 info@ccbanc.co.tz	9 th Floor, IT Plaza Garden Avenue/Ohio Street Dar es Salaam
13	Citibank (Tanzania) Limited	Managing Director Mr. Joseph Carraso Junior	P. O. Box 71625, Dar es Salaam, Tel: +255 22 2117575, Fax: +255 22 2113910 www.citibank.co.tz	Peugeot House, 36 Upanga Road. Dar es Salaam
14	Commercial Bank of Africa (Tanzania) Limited	Acting Managing Director Mr. Gift Shoko	P. O. Box 9640, Dar es Salaam, Tel: +255 22 2130113 Fax :+255 22 2130116 www.cba.co.tz	Amani Place, Ohio Street, Dar es Salaam
15	CRDB Bank Plc.	Managing Director Dr. Charles Kimei	P. O. Box 268, Dar es Salaam Tel: +255 22 2117441-7 Fax: +255 22 2116714 Email: kimeic@crdbbank.com www.crdb.com	Azikiwe Street Dar es Salaam

16	DCB Commercial Bank Plc.	Managing Director Mr. Godfrey Ndalaha	P. O. Box 19798, Dar es Salaam Tel: +255 22 2172200/1 Fax: +255 22 2172199 www.dcb.co.tz	Magomeni, Morogoro Road, Dar es Salaam
17	Diamond Trust Bank (Tanzania) Limited	Chief Executive Officer Mr. Viju Cherian	P. O. Box 115, Dar es Salaam, Tel: +255 22 2114888 Fax: +255 22 2114210 www.dtbtdtbafrica.com	Unit 901, Harbor View Towers Samora Avenue Dar es Salaam
18	Ecobank (Tanzania) Limited	Managing Director Ms. Mwanahiba Mzee	P. O. Box 20500, Dar es Salaam, Tel: +255 22 2137447 Fax: +255 22 2137446 www.ecobank.com	Acacia Building, 84; Kinondoni Road, Dar es Salaam
19	Exim Bank (Tanzania) Limited	Ag. Chief Executive Officer Mr. Seleman Ponda	P. O. Box 1431, Dar es Salaam, Tel: +255 22 2293400 Fax: +255 22 2119737 www.eximbank-tz.org	Exim Tower, Ghana Avenue Dar es Salaam
20	Equity bank (Tanzania) Limited	Managing Director Mr. Joseph Iha Wanje	P. O. Box 110183, Dar es Salaam,	Third floor, Golden Jubilee, road Dar es Salaam

			Tel: +255 78 6985500 +255 22 2865188 www.equitybank.co.tz	
21	First National Bank (Tanzania) Limited	Chief Executive Officer: Mr. Warren Adams	P. O. Box 72290, Dar es Salaam, Tel +255 768 989000/41 Fax +255 768 989010/44 www.fnbtanzania.co.tz	2nd Floor – FNB House, Ohio Street, Dar es Salaam
22	Guaranty Trust Bank (Tanzania) Ltd	Managing Director Mr. Jubril Adeniji	P. O. Box 31111 Dar es Salaam, Tel: +255 222927828 www.gtbank.co.tz	Plot 4 Regent Estate, Victoria, Dar es Salaam
23	Habib African Bank Limited	Managing Director Dr. Hassan S. Rizvi	P. O. Box 70086, Dar es Salaam, Tel: +255 22 211109 Fax: +255 22 2111014 www.habib.com	Zanaki/Indira Gandhi Street Dar es Salaam
24	I & M Bank (Tanzania) Limited	Chief Executive Officer Mr. Baseer Mohammed	P. O. Box 1509, Dar es Salaam, Tel: +255 22 2110212 Fax: +255 222118750 www.imbank.com	Maktaba Street Dar es Salaam
25	International Commercial Bank (Tanzania) Limited	Chief Executive Officer Mr. Ramakrishna Marakani	P. O. Box 9363, Dar es Salaam, Tel: +255 22 2150361/2	Vijana House, Fire station Road, Dar es Salaam

			Fax: +255 22 2151591 www.icbank.com	
26	KCB Bank (Tanzania) Limited	Managing Director Mr. Cosmas Kimario	P. O. Box 804, Dar es Salaam, Tel: +255 22 2664388 Fax: +255 22 2115391 www.kcb.co.ke	Harambee Plaza, Ali Hassan Mwinyi/Kaunda Drive Dar es Salaam
27	Letshego Bank (T) Limited	Ag. Chief Executive Officer Mr. Thabit Ndilahomba	P. O. Box 34459, Dar es Salaam, Tel: +255 22 2401174/6 Fax: +255 2401175 Web: www.letshego.com	Plot No 395, Ursino North, Mwai Kibaki Road Dar es Salaam
28	Mkombozi Commercial Bank Plc	Managing Director Mr. George Shumbusho	P. O. Box 38448, Dar es Salaam, Tel: 2137806/7 Fax: +255 22 2137802 www.mkombozibank.com	St. Joseph Cathedral, Mansfield Street; Dar es Salaam,
29	Mwalimu Commercial Bank Plc.	Managing Director Mr. Ronald Safiel Manongi	P. O. Box 61002, Dar es Salaam,	Mlimani Tower, Sam Nujoma Road, Dar es Salaam,

			Tel: +255 22 2775131; Website – www.mcb.co.tz P. O. Box 38448,	St. Joseph Cathedral, Mansfield Street;
30	NMB Bank Plc.	Managing Director Ms. Ineke Bussemaker	P. O. Box 9213, Dar es Salaam, Tel: +255 22 2322000 Fax: +255 22 2112148 www.nmbtz.com	NMB PLC. Head Office Ohio/Ali Hassan Mwinyi Road Dar es Salaam
31	NBC Bank Limited	Ag. Managing Director Mr. Theobald Sabi	P. O. Box 1863, Dar es Salaam, Tel: +255 22 2113914 Fax: +255 22 2112887 www.nbcltd@nbctz.com	Sokoine Drive Dar es Salaam
32	NIC Bank (Tanzania) Limited	Managing Director Mr. Mick Karima	P. O. Box 20268, Dar es Salaam, Tel: +255 22 2295000 Fax: +25522 2116733 www.nic-bank.com	Golden Jubilee Tower, Ohio Street PSPF Building Dar es Salaam
33	Peoples' Bank of Zanzibar Limited	Managing Director Mr. Juma A. Hafidh	P. O. Box 1173, Zanzibar, Tel: +255 24 2231118-20 Fax: +255 24 2231121 www.pbzLtd.com	Darajani, Zanzibar

34	Stanbic Bank (Tanzania) Limited	Managing Director Mr. Kenrick Wayne Cockerill	P. O. Box 72647, Dar es Salaam, Tel: +255 22 2666430 Fax: +255 22 2666301 www.stanbicbank.co.tz	Ali Hassan Mwinyi/Kinondoni Road Dar es Salaam
35	Standard Chartered Bank (Tanzania) Limited	Managing Director Mr. Sanjay Chamanlal Rughani	P. O. Box 9011, Dar es Salaam, Tel: +255 222113785 Fax: +255 22 2113770 www.standardchartered.com	Garden Avenue/Shaabab Robert Street Dar es Salaam
36	TIB Corporate Bank Limited	Managing Director Mr. Frank N. Mugeta	P. O. Box 9102, Dar es Salaam Tel: +255 22 2111708 Fax: +255 22 2115909 www.tib.co.tz	7 th Floor, Samora Tower Samora Avenue/Bridge Street Dar es Salaam
37	United Bank for Africa (Tanzania) Limited	Managing Director Mr. Peter Mule Makau	P. O. Box 80514, Dar es Salaam; Tel: +255 22 2763452/3 Fax:+255 22 2863454 www.ubagroup.com	Nyerere Road, Plot No. 30C/30D Dar es Salaam

38	UBL Bank (Tanzania) Limited	Chief Executive officer, Mr. Faisal Jamall	P. O. Box 5887, Dar es Salaam	26 Mkwepu/ Kaluta Street Dar es salaam
			Tel: +255 22 5510 200 Fax: +255 22 2136293 www.ubldirect.com/Corporate/Tanzania.aspx	

Appendix XII: Directory of financial institutions operating in Tanzania

S/no	Name of Financial Institution	Title and Name of Chief Executive Officer	Contacts	Physical Address
1	Tanzania Postal Bank Limited	Chief Executive Officer Mr. Sabasaba K. Moshingi	P. O. Box 9300 Dar es Salaam Tel: +255 22 2127995 Fax: +255 22 298815 www.postalbank.co.tz	Samora Avenue Dar es Salaam
2	Tanzania Women's Bank Plc.	Managing Director Mr. Justine Japhet Sayi	P. O. Box 72604 Dar es Salaam Tel: +255 22 2115462 Fax: +255 22 2137580 www.womensbank.co.tz	Old Post Office Building, Mkwepu Street Dar es Salaam

Appendix XIII: Directory of community banks operating in Tanzania

S/no	Name of the Community Bank	Title and Name of the Chief Executive Officer	Contacts	Physical Address
1	Kilimanjaro Cooperative Bank Limited	General Manager Mr. Joel Kingazi	P. O. Box 1760 Moshi Tel: +255 27 2754470/1 Fax: +255 272753570 www.kilicobank.com	Moshi Kilimanjaro
2	Maendeleo Bank Plc.	Managing Director Mr. Ibrahim Mwangalaba	P. O. Box 216 Dar es Salaam Tel: +255 22 2110518 Fax: +255 22 211 595 Website: www.maendeleobank.co.tz	Sokoine Drive Dar es Salaam
3	MUCOBA Bank Plc.	General Manager Mr. Benny Mahenge	P. O. Box 147 Mafinga, Tel: +255 26 2772165 Fax: +255 26 2771575 www.mucoba.co.tz	Mafinga, Iringa
4	Mwanga Rural Community Bank Limited	Managing Director Mr. Abby Y. Ghuhia	P. O. Box 333 Mwanga Tel: +255 27 2757830 Fax: +255 27 2754155	Mwanga, Kilimanjaro

			www.mwangabank.co.tz	
5	Tandahimba Community Bank Limited	Acting General Manager Mr. Steven Mugwagi	P. O. Box 6; Tandahimba Tel: +255 23 2410093 Fax: +255 23 2410093	Tandahimba
6	Uchumi Commercial Bank Limited	General Manager Mrs. Angela G. Moshi	P. O. Box 7811, Moshi. Tel: +255 27 2750491 Fax: +255 27 2750492 www.uchumibank.com	Moshi Kilimanjaro

Appendix XIV: Directory of deposit taking microfinance banks operating in Tanzania

S/no	Name of Institution	Title and Name of the Chief Executive Officer	Contacts	Physical Address
1	EFC Tanzania Limited	Managing Director Mr. Bastian Nierop	P. O. Box 11735 Dar es Salaam Tel: +255 22 2701319/15 www.efctz.com	2nd Floor Letsya towers, 59 Letsya Tower – New Bagamoyo Road Dar es Salaam
2	Finca Microfinance Bank Limited	Chief Executive Officer Mr. Issa Ngwegwe	P. O. Box 78783 Dar es Salaam Tel: +255 22 2172452 +255 22 217 2453	Magomeni - Mwembechai Dar es Salaam

			Fax: +255 22 2172459 www.finca.org	
3	Hakika Microfinance Bank Limited	Chief Executive Officer Mr. Augustine Ntomola	P.O. Box 11177 Arusha Tel: +255 272545019; +255 787 288193; Fax: +255272545019 www.hakikabank.co.tz	Consultants House No. 12, Col. Middleton Rd, Arusha.
4	Yetu Microfinance Bank Plc	Managing Director Altemius Millinga	<u>P. O. Box 75379</u> <u>Dar es Salaam</u> <u>Tel: +255 22 2180914</u> <u>Fax: +255 22 2180914</u> <u>www.yetumfplc.co.tz</u>	<u>2nd Floor, Mkunazini Building</u> <u>Mkunazini Street</u> <u>Dar es salaam</u>
5	Vision Fund Tanzania M.F.C Limited	Chief Executive Officer, Mr. Cosmus Kowuoche	P. O. Box 1546, Arusha Tel: +255272548218 www.vftz.co.tz	6th Floor, Blue Plaza Building, India Street, Arusha

Appendix XV: Directory of private credit reference bureau operating in Tanzania

S/no	Name of Institution	Title and Name of Chief Executive Officer	Contacts Address	Physical Address
1	Credit Info Tanzania Limited	Chief Executive Officer Mr. Van Reynders	P.O. Box 77030 Dar es Salaam Tel: +255 22 212 7263 Fax: +255 22 212 7263 www.creditinfo.co.tz	4th floor, Barclays House, Ohio Street, Dar es Salaam
2	Dun & Bradstreet Credit Bureau Tanzania Limited	Chief Executive Officer Mr. Miguel Llenas	P.O. Box 4581, Dar es Salaam Tel: +255781540125 Fax: +255 22 2135448 www.dndcb.com	12th Floor, PSPF Golden Jubilee Towers, Ohio Street, Dar es Salaam

Appendix XV: Directory of financial leasing companies operating in Tanzania

S/no	Name of Institution	Title and Name of Chief Executive Officer	Contacts	Physical Address
1	Alios Finance Tanzania Ltd	Chief Executive Officer Mr. Jerome De Villard	P.O. Box 71478 Dar es Salaam Tel: +255 222 129477, Fax: +255 222 219478, Mobile No: 0686170203 www.aliosfinance.com	2 nd Floor Amani Place, Ohio Street, Dar es Salaam

2	Equity for Tanzania Limited (EFTA)	Chief Executive Officer Mr. Coy Buckley	P.O. Box 7293 Moshi Email; info@efta.co.tz, info@equityfortanzania.org Tel: +255 27 275 0657	2nd floor, NSSF Building Old Moshi Rd, Moshi Kilimanjaro
3.	Salute Finance Limited	Managing Director Mr. Vinod Rustagi	P.O. Box 409, Dar es Salaam, Tel: +255 22 2866815-9 Website:www.salutefinance.com	Plot no. 5, Nyerere Road Dar es Salaam

Appendix XVI: Directory of representative offices operating in Tanzania

S/no	Name of Institution	Title and Name of Chief Executive Officer	Contacts	Physical Address
1	The Export-Import Bank of Korea	Chief Representative Mrs. Hyon-jong LEE	P.O. Box 13681 Dar es Salaam Email; edcfdaressalaam@koreaexim.go.kr Tel: +255-22-211-0801~3 Fax +255 22 260 2619, Mobile No: 0765 362 400	IT Plaza Building, Dar es Salaam, Office no. 602, 6th Floor
2	Bank of China Limited	Chief Representative: Dr Feng Li	P.O. Box 13602 Dar Es Salaam Email; lifeng73@bankofchina.com Tel: +255-222112971 Fax: +255-222112974 Mobile: +255-766499875	8th floor, Amani Place, Ohio Street, Office Park Dar es Salaam

Appendix XI: Directory of representative offices operating in Tanzania

S/no	Name of Institution	Title and Name of Chief Executive Officer	Contacts	Physical Address
1	The Export-Import Bank of Korea	Chief Representative Mrs. Hyon-jong LEE	P.O. Box 13681 Dar es Salaam Email; edcfdaressalaam@koreaexim.go.kr Tel: +255-22-211-0801~3 Fax +255 22 260 2619, Mobile No: 0765 362 400	IT Plaza Building, Dar es Salaam, Office no. 602, 6th Floor
2	Bank of China Limited	Chief Representative: Dr Feng Li	P.O. Box 13602 Dar Es Salaam Email; lifeng73@bankofchina.com Tel: +255-222112971 Fax: +255-222112974 Mobile: +255-766499875	8th floor, Amani Place, Ohio Street, Office Park Dar es Salaam

Appendix XI: Directory of mortgage financing firms operating in Tanzania

S/no	Name of Institution	Title and Name of Chief Executive Officer	Contacts	Physical Address
1	Tanzania Mortgage Refinance Company	Managing Director: Mr. Oscar Mgaya	P. O. Box 7539, Dar es Salaam Tel: +255 22 2155560 www.tmrc.co.tz	Golden Jubilee Towers, Ohio Street, Dar es Salaam
2	First Housing Finance Limited	Managing Director: Mr. Omar Msangi	P.O. BOX 96 Dar Es Salaam Tel +255 22 2113456	19 Obama Drive Dar es Salaam

Appendix XII: List of audit firms registered by Bank of Tanzania to audit banks and financial institutions

S/no	Name of the Audit Firm	Contact Person	Mail Address	Other Contacts
1	ASHVIN SOLANKI & COMPANY	Managing Partner, Mr. A. N Solanki	P.O. Box 1537, Malipula Building, Uhindini Street, Iringa	TEL: +255 22 2702951 FAX:+255 22 2701248 Email: ascoaudit@hotmail.com
2	AUDITAX INTERNATIONAL	Managing Partner Mr. Straton R. Makundi	P.O.Box 77949 PPF Tower, 7th Floor Garden Avenue/Ohio Street Dar es Salaam	TEL: +255 22 2120692 Mob: +255 719 878490 Email: info@auditaxinternational.com
3	BAKER TILLY DGP & CO.	Managing Partner, Mr. Kamlakar S. Bhattbhatt	P.O. Box 1314 Mahavir Building (Opp. Econo Lodge), Off Libya Street, Dar-es-Salaam	TEL:+255 22 2112128 /2125597/2135915/2135916 FAX: +255 22 2122300 Email: info@bakertillydgp.com Website: www.bakertillydgp.com
4	BDO East Africa	BDO East Africa	P.O. Box 9912 4 th Floor, Harborview Towers, Samora Avenue, Ilala Dar es Salaam	Tel : +255 22 2112291 Fax : +255 22 2126848, Email: tanzania@bdo-ea.com
5	Claritas International	Managing Partner, Mr. Avelyne J. Msaki	P. O. Box 76062, 3rd Floor, Mwalimu House, Ilala, Dar es Salaam	Tel: +255 22 2203220, Fax: +255 22 2203221 Email: info@claritas.co.tz

6	Cooperative Audit and Supervision Corporation (COASCO)	Director General, Mr. Severine K. Masha	P.O.Box 761, COASCO Building, Khatibu Ave. Dodoma	TEL: +255 26 2321704 FAX:+255 26 2321486 Email: coasco@do.ucc.co.tz
7	DELOITTE & TOUCHE	Country Managing Partner, Mr. Eshak Harunani	P.O. BOX 1559, PPF Tower, Tenth Floor, Ohio Street/Garden Ave, Dar es Salaam	TEL: +255 22 2116006 /2115352 FAX: +255 22 2116379; Website: www.deloitte.com, Email: deloitte@deloitte.co.tz
8	ERNST & YOUNG	Country Managing Partner, Mr. Joseph Sheffu	P.O.BOX 2475, Utalii House 36, Laibon Road, Oysterbay, Dar es Salaam	TEL: +255 22 2667227 /2666853 FAX: +255 22 2666869 Website: www.ey.com Email: info.tanzania@tz.ey.com
9	GLOBE ACCOUNTANCY SERVICES	Managing Partner, Mr. William V. Mugurusi	P.O.BOX 7794, Fourth Floor, NIC Investment House, Samora Ave., Dar-es-Salaam	TEL: +255 22 2130824 FAX: +255 22 2117286 Email: mmm@globe.co.tz
10	INNOVEX AUDITORS	Managing Partner, Mr. Christopher Mageka	P.O.BOX 7529719, Kilimani Road, ADA Estate, Kinondoni, Dar es Salaam	TEL:+255 22 222664099 FAX: +255 22 2664098, Email: info@innovexdc.com
11	KPMG	Country Leader, Mr. David Gachewa	P.O.BOX 1160, Eleventh Floor, PPF TOWER, Ohio Str. /Garden Ave. Dar-es-Salaam	TEL: +255 22 2122003, FAX: +255 22 2113343 Website: www.kpmg.co.tz, Email: info@kpmg.co.tz

12	MEKONSULT	Managing Partner, Mr. Elinisaidie Msuri	P.O. Box 14950, Eighth Floor, Harbour View Towers, Samora Ave., Dar-es-Salaam	TEL: +255 22 2124383, Email: info@mekonsult.co.tz Website: www.mekonsult.co.tz
13	MHASIBU CONSULTANTS	Managing Partner, Mr. John M. Lyanga	P.O.BOX 78047, Plot No. 430/04, Nkrumah Str., Dar-es-Salaam	TEL: +255 22 2120238, FAX: +255 22 2124782, Website: www.mhasibu.com Email: mhasibuconsultants@mhasibu.com
14	NEXIA SJ TANZANIA	Managing Partner, Mrs. SujataJaffer	P.O. BOX 12729, Amani Place, 9th Floor, Ohio Street, Dar es Salaam	TEL: +255 22 2120806/7 Mobile: 0713 444 254 0756 444 254 FAX: +255 22 2120895 Email: sjaffer@nexasjtz.com Website: www.nexasjtz.com
15	PRICEWATERHOUSECOOPERS	Managing Partner, Mr. Leonard Mususa	P.O.BOX 45, Pemba House 369 Toure Drive, Oysterbay, Dar es Salaam	TEL: +255 22 2133100 FAX: +255 22 2133200 Email: information@tz.pwc.co
16	RSM ASHVIR	Managing Partner, Ms. Lina Ratansi	P.O.BOX 79586, First Floor, Alpha House, New Baamoyo Road, Dar es Salaam	TEL: +255 22 2761383/87 FAX: +255 22 2761385 Email info@tz.rsmashvir.com Web Site: www.rsmashvir.com
17	TAC ASSOCIATES	Managing Partner, Mr. Boniface Mariki	P.O. BOX 580, Malik Road, Plot No. 114, Dar es Salaam	TEL: +255 22 2137721/4, FAX: +255 22 2113142, Email: tac@cats-net.com

18	TANNA SREEKUMAR GRANT THORNTON	Managing Partner, Mr. Balakrishna S. Sreekumar	Plot No. 254, 2nd Floor, Alykhan Road/Magore Street, Dar es Salaam	TEL: +255 22 215 3137/+255 22 215 3122 FAX: +255 22 211 2660 E-mail: sree@uniquetz.com, audit@uniquetz.com
19	TRION & CO	Managing Partner, Mr. Kenneth Rwakatare	P.O.BOX 997, Kassums Building, Samora Ave. /Mkwepu Str., Dar es Salaam	TEL: +255 22 2131789/ 2110183 FAX: +255 22 2139806 Email: kakatrion@yahoo.co.uk
20	WISCON ASSOCIATES	Managing Partner, Ms. Witness Shilekilwa	P.O.BOX 78999, ASG Building, Second Floor, Gerezani&Nyerere Rd., Dar es Salaam	TEL: +255 22 2129018 - 9, Fax: +255 22 2129017, website: www.wiscon.co.tz, Email: ilazaro@wisconcpa.com
221	KLSA ASSOCIATES	Partner, Mr. Mustanir Gulamhussein	P.O.Box 7323, Golden Jubilee Tower 16th Floor, Ohio Street, Dar es Salaam	Tel: +255 22 213 9339; +255 22 2139340;+255 22 213 9342; Fax: +255 22 213 9353 Email: info@tz.klsaea.com

Appendix XIII: List of Bureaux de Change operating in Tanzania as at 31st December 2017

S/N	BDC NAME	BCLNO	PHYSICAL ADDRESS	REGION
1	ARUSHA BUREAU DE CHANGE LIMITED	0216-00	Plot No. 39 Block B/E Boma Road	Arusha
2	CASH LINK BUREAU DE CHANGE LIMITED	0519-00	New safari Hotel, Boma road	Arusha
3	GLOBAL BUREAU DE CHANGE AND TOURISM	0560-00	Plot No. 175, Block DD, Sakina - Namanga Road	Arusha
4	KISANGARA FOREX BUREAU DE CHANGE LIMITED	0460-00	Plot No. 25/E; N.H.C Building, Goliondo Road	Arusha

5	REAL SERVICE BUREAU DE CHANGE LIMITED	0426-00	Swahili Street - Sinka Court Hotel, Arusha	Arusha
6	STANDARD BUREAU DE CHANGE LIMITED	0444-00	Plot No. 76 Mount Meru Hotel - Sekei, Arusha	Arusha
7	TANGANYIKA BUREAU DE CHANGE LIMITED	0262-00	AICC Complex	Arusha
8	WILKEN BUREAU DE CHANGE LIMITED	0516-00	Rottadam Garden, Arusha/Moshi Road	Arusha
9	MONEY WISE BUREAU DE CHANGE LIMITED	0214-00	Golden Rose Hotel Annex, Col Middleton Road	Arusha
10	AL - AQSA BUREAU DE CHANGE LIMITED	0375-00	Plot No: 2324 - Mto wa Mbu Village, Manyara, Arusha	Arusha
11	CENTRAL FOREX BUREAU DE CHANGE LIMITED	0541-00	Plot No. 47, Block Q - Market Street, Arusha	Arusha
12	FOREIGNERS BUREAU DE CHANGE LIMITED	0283-00	Plot No. 3; Block F - Goliondoi Road	Arusha
13	HAITHAM BUREAU DE CHANGE LIMITED	0434-00	Farm No. 1163/4 - Ngorongoro Village-Arumeru	Arusha
14	JOBEX BUREAU DE CHANGE LIMITED	0508-00	TFA Shopping Centre, Arusha	Arusha
15	ROIKA BUREAU DE CHANGE LIMITED	0254-00	Plot No. 56, Block E - Sokoine Road, Arusha	Arusha
16	SANYA 3 BUREAU DE CHANGE LIMITED	0338-00	Plot No. 2, Sokoine Road, Arusha	Arusha
17	SANYA 4 BUREAU DE CHANGE LIMITED	0480-00	Plot No. 12/A, Sokoine Road - Arusha	Arusha
18	SANYA BUREAU DE CHANGE LIMITED	0230-00	Plot No.50 Sokoine Road	Arusha
19	SANYA TWO BUREAU DE CHANGE LIMITED	0299-00	Plot No.70/71/72 Sokoine Road, Arusha	Arusha
20	KIBO PALACE BUREAU DE CHANGE LIMITED	0286-00	Plot No.29, Block E - Joel Maeda Road	Arusha
21	BRIGHT SUNRISE BUREAU DE CHANGE LIMITED	0499-00	CCM Mkoa building, Stadium street	Arusha
22	CHELSEA BUREAU DE CHANGE CO. LIMITED	0453-00	Plot No. 2, Block U, N.H.C House - Sokoine Road	Arusha
23	GOLIONDOI FOREX BUREAU DE CHANGE LIMITED	0289-00	Golden Rose Hotel, Along Col. Midlton Road-Arusha	Arusha
24	HOLILI BUREAU DE CHANGE LIMITED	0464-00	Himo Road - Holili, Moshi	Arusha
25	KINGS BUREAU DE CHANGE LIMITED	0173-00	Plot No. 50, Block E - Joel Maeda Road	Arusha
26	NORTHERN BUREAU DE CHANGE LIMITED	0137-00	Plot no. 15E, Joel Maeda street	Arusha
27	PESAME BUREAU DE CHANGE LIMITED	0258-00	Plot no. 110, Block A - Sokoine Road - Arusha	Arusha
28	PESAME FINANCIAL BDC LIMITED	0409-00	Immigration Bldg - Namanga Boarder	Arusha
29	SIHA BUREAU DE CHANGE LIMITED	0304-00	Makongoro Road - Arusha	Arusha
30	SWARE BUREAU DE CHANGE LTD	0554-00	Plot No. 422, Mildton Road, Arusha	Arusha
31	VELSTAND BUREAU DE CHANGE LIMITED	0531-00	Plot No. 7, Sokoine Road, Arusha	Arusha

32	CHELS FOREX BUREAU LIMITED	0430-00	Plot No. 2, Block U, N.H.C House, Sokoine Road	Arusha
33	COLOBUS BUREAU DE CHANGE LIMITED	0269-00	TFA Shopping Complex Shop No. 70	Arusha
34	MACENT FOREX BUREAU DE CHANGE LIMITED	0497-00	Maeda Building, Usa River -Arusha	Arusha
35	MIDDLE FOREX BUREAU DE CHANGE LIMITED	0423-00	Plot No. 29, Block E - Goliondoi Street	Arusha
36	MOTEL IMPALA BUREAU DE CHANGE LIMITED	0020-00	Plot No.10/11, Kijenge Commercial Centre, in Motel Impala	Arusha
37	ACOT BUREAU DE CHANGE LTD	0529-00	Plot No. 40, Block F, Makongoro Road, Arusha	Arusha
38	BEARFOOT BUREAU DE CHANGE LIMITED	0489-00	Plot 41, New Safari Hotel Building, Boma Road	Arusha
39	CAMEL BUREAU DE CHANGE LIMITED	0211-00	Joel Maeda Street	Arusha
40	DENAFRO BUREAU DE CHANGE LIMITED	0352-00	Plot No. 178, Block D Mianzini- Nairobi Road.	Arusha
41	DNM GLOBAL EXPRESS FOREX BUREAU LIMITED	0440-00	Plot No. 13 Njiro Road Nane Nane Ground, Arusha	Arusha
42	EXCHANGE BUREAU DE CHANGE LIMITED	0194-00	Plot No. 50; Block E Appt.No.004 Joel maeda Street	Arusha
43	FINANCIAL AGENCY BUREAU DE CHANGE LIMITED	0256-00	Plot No. 29,Block E- Joel Maeda Road	Arusha
44	JOBMATEK BUREAU DE CHANGE LIMITED	0504-00	PLO NO. 69,Wapare Street- Arusha	Arusha
45	LINA BUREAU DE CHANGE LIMITED	0402-00	Plot No. 110A/1 - 110A/2, Sokoine Road - Arusha	Arusha
46	MATOLO BUREAU DE CHANGE LIMITED	0459-00	Plot No. 39; Block A&B, Palace Hotel - Boma Road, Arusha	Arusha
47	SNOW CREST BUREAU DE CHANGE LIMITED	0370-00	Plot No. 37, Block E - India Street, Arusha	Arusha
48	WEST EAST BUREAU DE CHANGE LIMITED	0217-00	Plot 39B/E Boma Road - Arusha	Arusha
49	CLOCK TOWER BUREAU DE CHANGE LIMITED	0249-00	Plot No.69 E Sokoine Road	Arusha
50	AMAL BUREAU DE CHANGE LIMITED	0353-00	Plot No: 14;House No.76 Block 45 Sikukuu/Agrey Street	Dar es Salaam
51	ASENGA BUREAU DE CHANGE LIMITED	0318-00	Plot No: 16.Block 75-Uhuru St. Kariakoo	Dar es Salaam
52	ASH BUREAU DE CHANGE LIMITED	0450-00	Victoria Plaza, ground floor room No. 105, Samora Avenue	Dar es Salaam
53	BEST SALE BUREAU DE CHANGE LIMITED	0403-00	Plot No.18, Agreey / Kongo Street, Kariakoo	Dar es Salaam

54	BIDII BUREAU DE CHANGE LTD	0544-00	Mbezi Beach, Dar Es Salaam	Dar es Salaam
55	BINTIS BUREAU DE CHANGE COMPANY LIMITED	0556-00	Plot No. 42, Block 72, Tandamti Street	Dar es Salaam
56	CATE BUREAU DE CHANGE LIMITED	0525-00	Plot No. 3, Block 34, Nyamwezi street, Kariakoo	Dar es Salaam
57	CLICKPESA FOREX BUREAU LTD	0521-00	Plot No. 1133, Haile Selassie Road, Masaki.	Dar es Salaam
58	CONDY BUREAU DE CHANGE LIMITED	0308-00	Plot No. 006 Samora Avenue	Dar es Salaam
59	DAHON BUREAU DE CHANGE LIMITED	0472-00	Plot 810 Morogoro and Indira Gadhi	Dar es Salaam
60	DELTA POINT BUREAU DE CHANGE LIMITED	0382-00	Plot No. 1199, Block 208, Agrey Street- Kariakoo	Dar es Salaam
61	DIAMOND BUREAU DE CHANGE LIMITED	0466-00	Plot no. 242, Togo Tower Dar es Salaam	Dar es Salaam
62	FELICIA FOREX BUREAU CO. LIMITED	0491-00	Plot No: 1904,Free Market Building-Oysterbay	Dar es Salaam
63	FLORIDA BUREAU DE CHANGE LIMITED	0517-00	St Peter's Church along Haile Selassie Road, Oysterbay	Dar es Salaam
64	GTT BUREAU DE CHANGE LTD	0547-00	Plot No. 14; House No. 76 Block 45 Sikukuu/Aggrey	Dar es Salaam
65	IGEMBE SABO BUREAU DE CHANGE LIMITED	0484-00	Plot No. 930, Oil Com Petro Station Mwai Kibaki Road	Dar es Salaam
66	IHRAM BUREAU DE CHANGE LIMITED	0537-00	Plot No. 1; Block 29, Aggrey/Nyamwezi Streets Kariakoo	Dar es Salaam
67	KAI BUREAU DE CHANGE LIMITED	0146-00	Plot No.291/50; Samora Avenue	Dar es Salaam
68	KHOWA BUREAU DE CHANGE LIMITED	0400-00	Plot No. 9, Block 59, Livingstone Street	Dar es Salaam
69	KIFENE BUREAU DE CHANGE LIMITED	0385-00	Plot No. 11, Block 16 - Tandamti Street	Dar es Salaam

70	KYASENI BUREAU DE CHANGE LIMITED	0565-00	Maarifa House, Ohio Street - Dar Es Salaam	Dar es Salaam
71	LIVINGSTONE BUREAU DE CHANGE LIMITED	0227-00	Plot No. 64, Livingstone /Pemba Street	Dar es Salaam
72	NAWAL BUREAU DE CHANGE LIMITED	0468-00	Ohio Street Golden Jubilee Building	Dar es Salaam
73	ORIENTAL BUREAU DE CHANGE LIMITED	0113-00	IPS Building, Samora Avenue	Dar es Salaam
74	PESAPESA FOREX BUREAU LIMITED	0467-00	Plot No. 22 Tabata- Mwananchi (Oil Com)	Dar es Salaam
75	PLAN B FOREX BUREAU (T) LIMITED	0389-00	Plot no. 1, Block j - Msimbazi/Congo Street, DAR ES SALAAM	Dar es Salaam
76	PRIME BUREAU DE CHANGE LIMITED	0474-00	Plot No. 704, Block 24 - Mkwepu Street - Dar Es Salaam	Dar es Salaam
77	QUERRA BUREAU DE CHANGE LIMITED	0526-00	Plot No. 2384; Block 75, Nyerere Road	Dar es Salaam
78	RPS BUREAU DE CHANGE LIMITED	0532-00	Plot No 56, Block No 40; Sikukuu/Mkunguni Street, Kariakoo	Dar es Salaam
79	RUBY BUREAU DE CHANGE LIMITED	0163-00	Plot No. 1450, Block 89 - Jamhuri Street, Dar Es Salaam	Dar es Salaam
80	SAHARA BUREAU DE CHANGE LIMITED	0275-00	Plot No. 1-567/4, Samora Avenue, Dar Es Salaam	Dar es Salaam
81	SAHIL BUREAU DE CHANGE LIMITED	0527-00	PLOT No. 2081/40, IPS Building Samora Avenue	Dar es Salaam
82	SUPREME BUREAU DE CHANGE LIMITED	0469-00	Plot No. 8, Block 43 - Sikukuu/Mchikichini Street	Dar es Salaam
83	SWILAT BUREAU DE CHANGE LIMITED	0493-00	Plot No. 97, Ibadhi Mosque, Indira Gandhi Street	Dar es Salaam
84	TANRWA BUREAU DE CHANGE LIMITED	0485-00	Plot No. 487, JUED Business Center, Mikocheni	Dar es Salaam
85	TAWAKAL BUREAU DE CHANGE LIMITED	0386-00	Plot No: 34 - Tandamti Street - Kariakoo	Dar es Salaam

86	TROY BUREAU DE CHANGE LIMITED	0555-00	Plot 12/4, Uhuru/Swahili Streets, Kariakoo	Dar es Salaam
87	UNITED FOREX CO. LIMITED	0486-00	Plot No. 5 - Mkwepu Street, City Centre, Ground Floor	Dar es Salaam
88	WALL STREET FOREX EXC CO. LIMITED	0431-00	Plot No. 14-16 Benjamini Mkapa Tower - Jamhuri Street	Dar es Salaam
89	Y2K BDC LTD	0524-00	Plot No. 8 - Sikukuu Street, Kariakoo	Dar es Salaam
90	ZAWADI BUREAU DE CHANGE LIMITED	0442-00	Plot No: 398/63, Capital Building - Zanaki Street	Dar es Salaam
91	M & R BUREAU DE CHANGE LIMITED	0273-00	Plot No. 129/50 Samora Ave/Bridge Street	Dar es Salaam
92	MATEMA BUREAU DE CHANGE LIMITED	0501-00	Plot No. 1904, Free Market Building, Kaunda/Ali H. Mwinyi Road	Dar es Salaam
93	M-MLULUU BUREAU DE CHANGE LIMITED	0471-00	Kawawa/Mwijumaa Road Near Studio - Kinondoni	Dar es Salaam
94	M-TRADE BUREAU DE CHANGE LIMITED	0292-00	15 Ground Floor, New Red Cross Building	Dar es Salaam
95	ADAMS BUREAU DE CHANGE LTD	0429-00	Plot No. 810/811 Block 75, Morogoro Road/Indra Ghandi Str	Dar es Salaam
96	FX BUREAU DE CHANGE LIMITED	0445-00	Plot No. 1036-7/102-Morogoro Road/Samora Avenue	Dar es Salaam
97	GRAND BUREAU DE CHANGE LIMITED	0293-00	Plot No: 636/59- Samora Avenue	Dar es Salaam
98	HANS BUREAU DE CHANGE LIMITED	0307-00	Plot No: 568;Block 48,Samora Avenue-Dar Es Salaam	Dar es Salaam
99	J-BUREAU DE CHANGE LIMITED	0417-00	Plot No. 352, Block 64 - India /Makunganya Street	Dar es Salaam
100	KARIAKOO BUREAU DE CHANGE LIMITED	0110-00	House No. 81 Livingstone/ Mahiwa Street	Dar es Salaam
101	PAZA BUREAU DE CHANGE CO. LIMITED	0422-00	Plot No. 16 - Jamhuri Street	Dar es Salaam

102	PRUDENTIAL BUREAU DE CHANGE LIMITED	0056-00	Plot No. 2317/108 & 2318/108 - J Mall Building - Samora Avenue	Dar es Salaam
103	RAWDHWA BUREAU DE CHANGE LIMITED	0411-00	Plot No. 52, Block 2- Uhuru / Livingstone Street	Dar es Salaam
104	RIKI BUREAU DE CHANGE LIMITED	0253-00	Plot No. 1036/37/102, Samora Avenue	Dar es Salaam
105	S&L BUREAU DE CHANGE LIMITED	0513-00	Plot No. 1003, Block J - Tegeta	Dar es Salaam
106	SK BUREAU DE CHANGE LIMITED	0514-00	Plot No. 1930, Kaunda Road - Dar Es Salaam	Dar es Salaam
107	TERMINAL HOTEL BUREAU DE CHANGE LIMITED	0239-00	Plot No. 43/52, NHC Building - Sokoine Avenue	Dar es Salaam
108	ELECTRON BUREAU DE CHANGE LIMITED	0410-00	Plot No. 476; Block 3, Haile Selassie Road - Masaki	Dar es Salaam
109	MCSOMS BUREAU DE CHANGE LIMITED	0109-00	Plot no.54, Block 186012 -India/Makunganya St	Dar es Salaam
110	PALACE HOTEL BUREAU DE CHANGE LIMITED	0212-00	Plot No. 85 - Sikukuu Street Kariakoo	Dar es Salaam
111	RIKI HOTEL BUREAU DE CHANGE LIMITED	0255-00	Plot No. 37; Block 75 - Kliest Syskes Street - Kkoo	Dar es Salaam
112	SWAHILI FOREX BUREAU DE CHANGE CO. LTD	0549-00	Uhuru/Swahili/Nalung'ombe	Dar es Salaam
113	AFRIWORLD BUREAU DE CHANGE LIMITED	0540-00	Plot No. 45/66 - India Street	Dar es Salaam
114	AL-FAYAD BUREAU DE CHANGE LIMITED	0365-00	Plot No: 815/82 Morogoro Road/Libya St. Dar es Salaam	Dar es Salaam
115	AMAZING BUREAU DE CHANGE LIMITED	0455-00	Plot No. 30, Block D,Emirate Hse Sinza Madukani	Dar es Salaam
116	BINRABAH BUREAU DE CHANGE LIMITED	0387-00	Plot No.86 Block 'A' Msimbazi / Aggrey Street - K'koo	Dar es Salaam
117	CAPITAL BUREAU DE CHANGE LIMITED	0011-00	Plot No. 41/63, India/Zanaki Streets	Dar es Salaam

118	CHANCE BUREAU DE CHANGE LIMITED	0457-00	Plot No. 98, Namanga, Msasani	Dar es Salaam
119	COAST BUREAU DE CHANGE ONE LIMITED	0366-00	Mlimani City Shopping Centre	Dar es Salaam
120	G & R BUREAU DE CHANGE LIMITED	0510-00	Plot No. 7; Block No. 22 Kipata/Lumumba Street	Dar es Salaam
121	GALAXY BUREAU DE CHANGE LIMITED	0057-00	Julius Nyerere International Airport	Dar es Salaam
122	HOSANA BUREAU DE CHANGE LIMITED	0371-00	Plot No.6 Block 43 Sikukuu Street- Kariakoo	Dar es Salaam
123	I & R FOREX EXCHANGE COMPANY LIMITED	0543-00	Block 7 Comfort Apartments, Uhuru Street Kariakoo	Dar es Salaam
124	IMALASEKO BUREAU DE CHANGE LIMITED	0213-00	Julius Nyerere International Airport.	Dar es Salaam
125	INTERAIX FOREX BUREAU LIMITED	0552-00	City Plaza - Ground Floor, Plot 716, Block 11 - Jamhuri Street	Dar es Salaam
126	ISLAND FOREX BDC CO. LTD	0295-00	Plot No. 15 Bon Building , Mafia Street. Kariakoo	Dar es Salaam
127	JACARANDA BUREAU DE CHANGE LIMITED	0342-00	Plot No. 65, Block 56 - Namanga - Msasani	Dar es Salaam
128	JAMANI FOREX BUREAU LIMITED	0036-00	JNIA - Terminal II, Dar es Salaam	Dar es Salaam
129	KEYS BUREAU DE CHANGE LIMITED	0383-00	Plot No: 13, Block 79, Uhuru Street, Kariakoo	Dar es Salaam
130	LASE FOREX BUREAU LIMITED	0571-00	Plot No.41/63 Zanaki/India Street	Dar es Salaam
131	RASCO BUREAU DE CHANGE LIMITED	0278-00	Plot No. 11, Block 8- Mahonda/Msimbazi Street	Dar es Salaam
132	RECCA BUREAU DE CHANGE LIMITED	0479-00	Kijitonyama Oilcom Petrol Station	Dar es Salaam
133	SAFINA BUREAU DE CHANGE LIMITED	0507-00	Plot No. 3, Block 55 Lumumba/Tandamti Street – Kariakoo	Dar es Salaam

134	SECKY BUREAU DE CHANGE LIMITED	0487-00	Plot No. 30, Bigborn Petro Station Sinza - Dar Es Salaam	Dar es Salaam
135	SMALL BUREAU DE CHANGE LIMITED	0157-00	Plot No. 2293, Crescent Building, Ali Hassan Mwinyi Road	Dar es Salaam
136	SOKONI BUREAU DE CHANGE LIMITED	0492-00	Plot No. 12, Block 42, Building 52, Tandamti Street- Dar	Dar es Salaam
137	SUNCITY BUREAU DE CHANGE LIMITED	0296-00	Plot No. 398/63 Zanaki/Kiluta Street	Dar es Salaam
138	SUNSHINE BUREAU DE CHANGE (T) LIMITED	0530-00	Golden Jubilee Tower, Ohio Street - Dar es Salaam	Dar es Salaam
139	WEST BUREAU DE CHANGE LIMITED	0179-00	Plot No. 11, Msasani, Old Bagamoyo Road, Dar es Salaam	Dar es Salaam
140	MAXX BUREAU DE CHANGE LIMITED	0159-00	Plot No. A-1-114/49, Samora Avenue.	Dar es Salaam
141	MEGAN BUREAU DE CHANGE LIMITED	0566-00	B. Mkapa Tower - Azikiwe/Jamhuri Street	Dar es Salaam
142	MERMAID BDC LTD	0234-00	Plot No. 1556; Block 59 – Kaluta Street, City Centre, Dar es Salaam	Dar es Salaam
143	PEMBA BURAEU DE CHANGE LIMITED	0331-00	Pamba Road/Gadern Avenue - Imalaseko Shopping Mall	Dar es Salaam
144	PLATINUM BUREAU DE CHANGE LIMITED	0372-00	JNIA - Terminal II - DAR ES SALAAM	Dar es Salaam
145	WESHA BUREAU DE CHANGE LIMITED	0380-00	Plot No: 14 - Congo Street, Kariakoo	Dar es Salaam
146	GM 2007 BUREAU DE CHANGE LIMITED	0494-00	Plot No: Mny/Mwj/602 Mwinjuma Street.Kinondoni	Dar es Salaam
147	HIGHLAND BUREAU DE CHANGE LIMITED	0414-00	Plot No. 47, Block 64, Livingstone/Amani Street Kariakoo	Dar es Salaam
148	NANAI BUREAU DE CHANGE LIMITED	0420-00	Plot No. 2050/4 IPS Building	Dar es Salaam
149	RANGERS BUREAU DE CHANGE LIMITED	0433-00	Plot No. 8, Mburahati Street - Magomen, Dar es Salaam	Dar es Salaam

150	AL MILTON BUREAU DE CHANGE LIMITED	0528-00	Plot No/530 Haidery Plaza Ground Floor	Dar es Salaam
151	ANGOLA BUREAU DE CHANGE LIMITED	0557-00	Plot No. 65 Sikukuu/Mchikichi	Dar es Salaam
152	B & K BUREAU DE CHANGE LIMITED	0505-00	Plot No. 530, Haidery Plaza, Ground Floor	Dar es Salaam
153	BABU BUREAU DE CHANGE LIMITED	0330-00	Plot No.54 Mkunguni Street, Kariakoo	Dar es Salaam
154	BANJUL BUREAU DE CHANGE LIMITED	0323-00	Plot No. 2081/40, IPS Building Samora Avenue	Dar es Salaam
155	BNB BUREAU DE CHANGE LIMITED	0520-00	Plot No. 123/50/3 Samora Tower-Samora Avenue	Dar es Salaam
156	BOGOA BUREAU DE CHANGE LIMITED	0515-00	Mkunguni / Sukuma Street Kariakoo	Dar es Salaam
157	BSG BUREAU DE CHANGE LIMITED	0441-00	Plot no. 25, Quality Center Shopping Complex	Dar es Salaam
158	CLEAR MEASURE BUREAU DE CHANGE LIMITED	0568-00	Plot No. 291/59, Morogoro/ Samora Avenue	Dar es Salaam
159	DEFRANK BUREAU DE CHANGE LIMITED	0315-00	Plot No. 271/30 Samora Avenue- Extelecom Building	Dar es Salaam
160	DELINA BUREAU DE CHANGE LIMITED	0327-00	Ubungo Plaza Morogoro Road Ubungo	Dar es Salaam
161	DESTINY BUREAU DE CHANGE LIMITED	0287-00	Plot No. 71 - Livingstone/Pemba Street	Dar es Salaam
162	DOMO BUREAU DE CHANGE LIMITED	0478-00	Mkunguni/Chura Street	Dar es Salaam
163	DON JONES BUREAU DE CHANGE LTD	0572-00	Plot No.8/9 Nyamwezi/Msimbazi Street- Kariakoo	Dar es Salaam
164	EAGLE MONEY BUREAU DE CHANGE LIMITED	0415-00	Julius Nyerere International Airport - Terminal li: Dar es Salaam.	Dar es Salaam
165	EFS BUREAU DE CHANGE LIMITED	0522-00	Plot No. 32, Ally Hassan Road - Ilala	Dar es Salaam

166	EKENYWA BUREAU DE CHANGE LIMITED	0376-00	Plot No: 73 Narungombe Street	Dar es Salaam
167	EQUITY BUREAU DE CHANGE LIMITED	0142-00	Serena Hotel	Dar es Salaam
168	GERIRWA BUREAU DE CHANGE LIMITED	0563-00	Plot No. 35a. Mwinyijuma - Kinondoni	Dar es Salaam
169	GREEN LIGHT BUREAU DE CHANGE LIMITED	0437-00	Plot No. 13, Block 70, Livingstone/Mkunguni Street	Dar es Salaam
170	HIGHBURY BUREAU DE CHANGE LIMITED	0377-00	Plot No: 131,MSN/MKR-Msasani/Kimweri Avenue	Dar es Salaam
171	HORIZON BUREAU DE CHANGE LIMITED	0357-00	Plot No. 44 Block 73 -Livingstone/Mchikichi Street - Kariakoo	Dar es Salaam
172	INFORMAX BUREAU DE CHANGE LIMITED	0348-00	Plot No.114/49; Samora Avenue Street	Dar es Salaam
173	JUYA BUREAU DE CHANGE COMPANY LIMITED	0511-00	Plot No. 66/67 - Lumumba Street - Ushirika Building	Dar es Salaam
174	KARAFUU BUREAU DE CHANGE LIMITED	0322-00	Benjamin William Mkapa Pension Tower- Azikiwe Street	Dar es Salaam
175	KIPEPEO BUREAU DE CHANGE LIMITED	0285-00	Plot No. 13,14 And 15d-Millennium Tower	Dar es Salaam
176	MAGATI BUREAU DE CHANGE LIMITED	0573-00	Plot No. 397;Capital Plaza Mbezi Beach	Dar es Salaam
177	MHINGARA BUREAU DE CHANGE LIMITED	0436-00	Plot No. 986/149 Uhuru Street - Inside Darban Hotel	Dar es Salaam
178	MISSALI BUREAU DE CHANGE LIMITED	0339-00	Plot No. 1500 Market/Aggrey Streets - Dar es Salaam	Dar es Salaam
179	MONEX BUREAU DE CHANGE LIMITED	0271-00	IPS Building -Samora Avenue	Dar es Salaam
180	MONEY POINT BUREAU DE CHANGE LIMITED	0470-00	Shop No. 2 NHC Building Ground floor, Samora/Zanaki Streets	Dar es Salaam
181	MSASANI BUREAU DE CHANGE LIMITED	0355-00	Plot No. 54 Msasani - opposite Oyster bay Police	Dar es Salaam

182	NADDS BUREAU DE CHANGE LIMITED	0405-00	Plot no. 83 Ali Hassan Mwinyi Road Ada Estate	Dar es Salaam
183	NOOR BUREAU DE CHANGE LIMITED	0482-00	Plot no. 79 Livingstone/Mahiwa street	Dar es Salaam
184	POSTA BUREAU DE CHANGE LIMITED	0454-00	Plot No. 687 - Ghana/Ohio Street (Posta House)	Dar es Salaam
185	PREMIUM INCORPORATION BDC LTD	0349-00	Plot No. 1-2273 - 4/32, Samora Avenue	Dar es Salaam
186	REALITY BUREAU DE CHANGE LIMITED	0267-00	Plot No. 97 Mosque/Indra Ghandhi Street, Dar Es Salaam	Dar es Salaam
187	SHELL BUREAU DE CHANGE LIMITED	0291-00	Plot No. 567, Block 48, Samora Avenue	Dar es Salaam
188	SIMPLE BUREAU DE CHANGE LIMITED	0314-00	Plot No. 84, Sikukuu Street, Kariakoo	Dar es Salaam
189	SKY BUREAU DE CHANGE LIMITED	0252-00	Plot No. 10/43, Block 80 - Sikukuu Street	Dar es Salaam
190	TK BUREAU DE CHANGE LIMITED	0498-00	IPS Building, Ground floor	Dar es Salaam
191	TUNGWE BUREAU DE CHANGE LIMITED	0309-00	Ground Floor IPS Building,Azikiwe Street	Dar es Salaam
192	UNIVERSAL EXCHANGE LIMITED	0564-00	Plot No. UPA-1-2290/ 7/13 - Azikiwe/ A. H Mwinyi Road	Dar es Salaam
193	YUSSUF BDC LTD	0506-00	Plot No. 42, Sikukuu Street	Dar es Salaam
194	KIPEPEO BUREAU DE CHANGE 2014 LTD	0538-00	Plot No 343,Mlalakuwa,Sam Nujoma Street.	Dar es Salaam
195	KISIWANI BUREAU DE CHANGE LIMITED	0443-00	Plot No. 7, Old Bagamoyo Road- Mikocheni	Dar es Salaam
196	KWACHA BUREAU DE CHANGE LIMITED	0463-00	Plot No. 8, Block 43- Sikukuu/Mchikichi Street	Dar es Salaam
197	CRESCENT STAR BUREAU DE CHANGE LIMITED	0446-00	Haile Selassie Road, Masaki	Dar es Salaam

198	SF BUREAU DE CHANGE LTD	0545-00	Indiragadhi Stree, Plo No. 739/23, Dar Es Salaam	Dar es Salaam
199	X - TREME BUREAU DE CHANGE LIMITED	0280-00	Plot No. 31 Azikiwe /Samora	Dar es Salaam
200	ASSALAM BURAEU DE CHANGE LIMITED	0407-00	Plot No. 4, Block 59 - Sikukuu Street, Kariakoo	Dar es Salaam
201	I.H SERVICES BDC LTD	0502-00	Kibaha-Maili Moja	Coast
202	DCT BUREAU DE CHANGE LIMITED	0164-00	Plot no. 27, Kuu Street.	Dodoma
203	IMARIKA BUREAU DE CHANGE LIMITED	0561-00	Dar Es Salaam Street; Plot No. 14 Block Q	Dodoma
204	HOPE BUREAU DE CHANGE LIMITED	0378-00	Plot No. 37/6; Block C Kuu Street- Dodoma	Dodoma
205	LUSEKO BUREAU DE CHANGE LIMITED	0427-00	Plot No. 458 - Railway Street, Dodoma	Dodoma
206	IRINGA BUREAU DE CHANGE LIMITED	0363-00	Plot No. 47, Block Z - Miomboni Area	Iringa
207	BASECHA BUREAU DE CHANGE LIMITED	0500-00	Plot no. 1 Boma Road	Kilimanjaro
208	MAYA INTERNATIONAL BDC LTD	0432-00	Longuo Road at KCMC Compound -Moshi	Kilimanjaro
209	LESIO BUREAU DE CHANGE COMPANY LIMITED	0536-00	Plot No. 100; Block A - TFA Building - Boma Road, Moshi	Kilimanjaro
210	TRAST BUREAU DE CHANGE LIMITED	0104-00	Plot No. 79; Chaga/Mawenzi Road,Near Soko Kuu	Kilimanjaro
211	EXECUTIVE BUREAU DE CHANGE LIMITED	0060-00	Plot No.40 Block B, THB Building, Boma road, Moshi	Kilimanjaro
212	LAMSALA BUREAU DE CHANGE LIMITED	0542-00	Nakumatt Supermarket - Moshi	Kilimanjaro
213	JACOBSON FOREX BUREAU LIMITED	0413-00	Plot No. 7, Block B - Rindi Lane, Moshi	Kilimanjaro
214	NIXON BUREAU DE CHANGE LIMITED	0302-00	Kilimanjaro International Airport	Kilimanjaro
215	CLASSIC BUREAU DE CHANGE LIMITED	0204-00	Plot No.37, Block A & B - Kibo Road	Kilimanjaro
216	MUSHISA FOREX BUREAU COMPANY LTD	0539-00	Plot No. 6M, Block 111 - Nyerere Road, Moshi	Kilimanjaro
217	CHASE FOREX BUREAU DE CHANGE LIMITED	0149-00	Plot No.63 BlockB Subzali Building	Kilimanjaro
218	TIDY BUREAU DE CHANGE LIMITED	0347-00	Main Postal Office building, Luwali Street	Kilimanjaro
219	WALLET BUREAU DE CHANGE LIMITED	0329-00	Plot No: 72, Rengua Road opposite T.F.A Building	Kilimanjaro
220	CAMBIO BUREAU DE CHANGE LIMITED	0312-00	Plot 17D Ngorongoro/Arusha Road - Karatu	Manyara
221	BLUEBIRD BUREAU DE CHANGE LIMITED	0276-00	Lupa Way - Mbeya	Mbeya
222	IWALANJE BUREAU DE CHANGE LIMITED	0448-00	Plot No. 30 - Sumbawanga Road - Tunduma	Mbeya
223	LUG BUREAU DE CHANGE LIMITED	0418-00	TRA Bldg - Kasumulu Boarder - Kyela, Mbeya	Mbeya

224	EXNOAH INVESTMENT BDC LTD	0533-00	Mwanjelwa-Century Plaza	Mbeya
225	LIMANI BUREAU DE CHANGE LIMITED	0503-00	Plot No. 10, Block H - Sumbawanga Road	Mbeya
226	WASINI BUREAU DE CHANGE LIMITED	0358-00	Custom Area - Mbozi	Mbeya
227	MILO FOREX BUREAU LTD	0569-00	Plot No. 1421, Block M , Meta Street	Mbeya
228	SHADDAI BUREAU DE CHANGE LIMITED	0461-00	Plot No. 48, Lumumba Road - Morogoro	Morogoro
229	WICHITA BUREAU DE CHANGE LIMITED	0361-00	Plot No: 62/63 Old Dar es Salaam Road, Morogoro	Morogoro
230	BIG WISH BUREAU DE CHANGE LIMITED	0452-00	Plot No. 11/14/15; Block K Kenyatta Road	Mwanza
231	KETA INVESTMENT BDC LTD	0509-00	Airport Building , Mwanza	Mwanza
232	LAKE BUREAU DE CHANGE LIMITED	0548-00	Rock City Mall	Mwanza
233	BNM BUREAU DE CHANGE LIMITED	0562-00	Plot No. 27,28 Block D, Isaka Road	Shinyanga
234	FRESHO BUREAU DE CHANGE LIMITED	0447-00	Plot No: 149,Block B; Isaka Road	Shinyanga
235	PANJATAN BUREAU DE CHANGE LIMITED	0210-00	Plot No. 197 - Lumumba Road, Kigoma	Kigoma
236	NORTH EASTERN DIOCESE - ELCT - BDC LTD	0334-00	Plot No. 7a, Block 1, Kitopeni Street, Boma Road, Lushoto	Tanga
237	RUSERU BUREAU DE CHANGE LIMITED	0534-00	Bukoba Town	Kagera
238	HILMY BUREAU DE CHANGE LIMITED	0235-00	Abeid Amani Karume International Airport	Zanzibar
239	SWAHILI BUREAU DE CHANGE LIMITED	0373-00	Abeid Aman Karume International Airport	Zanzibar
240	FURAHA BUREAU DE CHANGE CO. LIMITED	0324-00	Plot No. 1232 - Darajani Street	Zanzibar
241	ICON BUREAU DE CHANGE LIMITED	0219-00	Darajani Street- Zanzibar	Zanzibar
242	EAGLE BUREAU DE CHANGE LIMITED	0242-00	Plot No. 298/W 18 Gizenga Street	Zanzibar
243	MORNING STAR BDC LTD	0435-00	Plot No. 346 Gizenga Street- Zanzibar	Zanzibar
244	ADAMS EXCHANGE BDC LTD	0224-00	Plot No. 16/39 - Malindi Zanzibar	Zanzibar
245	AL BASHASH BUREAU DE CHANGE LIMITED	0550-00	Abeid Amani Karume International Airport	Zanzibar
246	ARRIVAL BUREAU DE CHANGE LIMITED	0236-00	Abeid Amani Karume International Airport	Zanzibar
247	BAHARI BUREAU DE CHANGE LIMITED	0416-00	Mbuyuni Street - Zanzibar	Zanzibar
248	BLUU BUREAU DE CHANGE LIMITED	0341-00	Bwawani Street.	Zanzibar
249	CHAGA BUREAU DE CHANGE LIMITED	0546-00	Plot No. 2, Building No. 5, Darajani	Zanzibar
250	DARAJANI EXCHANGE BUREAU LIMITED	0245-00	Darajani Street	Zanzibar

251	DEPARTURE BUREAU DE CHANGE LIMITED	0244-00	Kiembe Samaki, Zanzibar	Zanzibar
252	EXPRESS BUREAU DE CHANGE LIMITED	0218-00	Darajani Youth League street	Zanzibar
253	MCHAMBAWIMA BUREAU DE CHANGE LIMITED	0261-00	Mchambawima Street- Hotel International	Zanzibar
254	MLANDEGE BUREAU DE CHANGE LIMITED	0465-00	Plot No. 1964, Block 33 - Wapare Street	Zanzibar
255	NEW MALINDI BUREAU DE CHANGE LIMITED	0241-00	Plot No. 944 - Malindi Zanzibar	Zanzibar
256	PAMOJA BUREAU DE CHANGE CO. LIMITED	0424-00	Shangani - Zanzibar	Zanzibar
257	POSTA BUREAU DE CHANGE ZANZIBAR LIMITED	0518-00	Shangani Posta Office-Stone Town	Zanzibar
258	ROYAL BUREAU DE CHANGE LIMITED	0279-00	Plot No. 2468 - Darajani Street - Zanzibar	Zanzibar
259	ROYAL MARINE BUREAU DE CHANGE LIMITED	0368-00	Kokoni - Zanzibar	Zanzibar
260	UNION FOREX BUREAU DE CHANGE LTD	0559-00	Plot No. 177, Gizenga, Zanzibar	Zanzibar
261	ZANSEC BUREAU DE CHANGE LIMITED	0428-00	Muzamil Center Building Along Malawi Road	Zanzibar
262	SUMA INTERNATIONAL BDC LTD	0277-00	Darajani, Zanzibar	Zanzibar
263	UNIVERSAL BUREAU DE CHANGE LIMITED	0316-00	Plot No. 2559, Mchangani Mbuyuni	Zanzibar
264	ZANZIBAR BUREAU DE CHANGE LIMITED	0332-00	Zanzibar International Airport	Zanzibar
265	BARKY BUREAU DE CHANGE LIMITED	0333-00	Kitulia Street – Pemba	Zanzibar
264	TRAST BUREAU DE CHANGE LIMITED	0104-00	PLOT NO. 79; CHAGA/MAWENZI RD,NEAR SOKO KUU	Kilimanjaro
265	TROY BUREAU DE CHANGE LIMITED	0555-00	Plot 12/4, Uhuru/Swahili Streets, Kariakoo	Dar es Salaam
266	TUNGWE BUREAU DE CHANGE LIMITED	0309-00	GROUND FLOOR IPS BUILDING,AZIKIWE STREET	Dar es Salaam
267	UNION FOREX BUREAU DE CHANGE LTD	0559-00	PLOT NO. 177, GIZENGA, ZANZIBAR	Mjini Magharibi
268	UNITED FOREX CO. LIMITED	0486-00	Plot No. 5 - Mkwepu Street, City Centre - Old Post Building, Ground Floor	Dar es Salaam
269	UNIVERSAL BUREAU DE CHANGE LIMITED	0316-00	Plot No. 2559, Mchangani Mbuyuni - Darajani	Mjini Magharibi
270	UNIVERSAL EXCHANGE LIMITED	0564-00	Plot No. UPA-1-2290/ 7/13 - Azikiwe/ A. H Mwinyi Rd	Dar es Salaam
271	VELSTAND BUREAU DE CHANGE LIMITED	0531-00	Plot No. 7, Sokoine Road, Arusha	Arusha

272	WALL STREET FOREX EXC CO. LIMITED	0431-00	Plot No. 14-16 Benjamini Mkapa Tower - Jamhuri Street	Dar es Salaam
273	WALLET BUREAU DE CHANGE LIMITED	0329-00	Plot No: 72, Rengua Road opposite T.F.A Building	Kilimanjaro
274	WASINI BUREAU DE CHANGE LIMITED	0358-00	Custom Area - Mbozi	Mbeya
275	WESHA BUREAU DE CHANGE LIMITED	0380-00	Plot No: 14 - Congo Street, Kariakoo	Dar es Salaam
288	WEST BUREAU DE CHANGE LIMITED	0179-00	Plot No. 11, Msasani, Old Bagamoyo Road, Dsm	Dar es Salaam
276	WEST EAST BUREAU DE CHANGE LIMITED	0217-00	Plot 39B/E Boma Road - Arusha	Arusha
277	WICHITA BUREAU DE CHANGE LIMITED	0361-00	Plot No: 62/63 Old Dsm Road, Morogoro.	Morogoro
278	WILKEN BUREAU DE CHANGE LIMITED	0516-00	Rottadam Garden, Arusha/Moshi Road	Arusha
279	WORLD FOREX BUREAU LIMITED	0523-00	Palm Residency, Chimara Street, DSM	Dar es Salaam
280	Y2K BUREAU DE CHANGE LIMITED	0567-00	PLOT NO. 8 - SIKUKUU STREET, KARIAKOO	Dar es Salaam
281	YUSSUF BUREAU DE CHANGE CO.LIMITED	0506-00	Plot No. 42, Sikukuu Street - Kariakoo Kambarage Road Mikocheni	Dar es Salaam
282	ZAMBIAN BUREAU DE CHANGE LIMITED	0367-00	Plot No: 8, Block 43 Sikukuu Street - Kariakoo	Dar es Salaam
283	ZANSEC BUREAU DE CHANGE LIMITED	0428-00	Muzamil Center Building along Malawi Road	Mjini Magharibi
284	ZANZIBAR BUREAU DE CHANGE LIMITED	0332-00	Zanzibar International Airport	Mjini Magharibi
285	ZAWADI BUREAU DE CHANGE LIMITED	0442-00	Plot No: 398/63, Capital Building - Zanaki Street	Dar es Salaam
286	A1 BUREAU DE CHANGE LIMITED	0449-00	PLOT NO.476;Block 3-Haile Selassie rd - Msasani	Dar es Salaam
287	AMAL BUREAU DE CHANGE LIMITED	0353-00	Plot No: 14;HSE NO.76 BLOCK 45 SIKUKUU/AGREY STREET	Dar es Salaam
289	BABU BUREAU DE CHANGE LIMITED	0330-00	PLOT NO.54 Mkunguni street, Kariakoo.	Dar es Salaam
290	BEST SALE BUREAU DE CHANGE LIMITED	0403-00	PLOT NO.18, AGREEY / KONGO STREET, KARIAKOO	Dar es Salaam
291	BIDII BUREAU DE CHANGE LIMITED	0544-00	MBEZI BEACH, DAR ES SALAAM.	Dar es Salaam

292	MAGATI BUREAU DE CHANGE LIMITED	0573-00	PLOT NO. 397;CAPITAL PLAZA MBEZI BEACH	Dar es Salaam
293	M-LULUU BUREAU DE CHANGE LIMITED	0471-00	Kawawa/Mwijumaa Road Near Studio - Kinondoni	Dar es Salaam
294	PINNACLE BUREAU DE CHANGE LIMITED	0384-00	Plot No. 162 - Block 38 - DIAMOND PLAZA, Samora Avenue/Mirambo Street - Dsm	Dar es Salaam
295	RPS BUREAU DE CHANGE LIMITED	0532-00	PLOT NO 56, Block NO 40; SIKUKUU/MKUNGUNI STREET, KARIAKOO	Dar es Salaam