

## Tanzania's Balance of Payments

Millions of USD

Item	2009 <sup>r</sup>	2010 <sup>r</sup>	2011 <sup>r</sup>	2012 <sup>r</sup>	2013 <sup>p</sup>
A. Current account	-1,809.9	-2,247.5	-4,514.3	-3,792.0	-4,650.6
Balance on goods	-2,536.1	-2,841.2	-4,729.6	-4,429.9	-5,680.2
Goods: exports f.o.b.	3,298.1	4,324.3	5,097.9	5,889.2	5,348.9
Traditional	486.4	583.2	685.5	956.7	868.9
Nontraditional	2,372.9	3,177.0	3,747.5	4,164.4	3,782.3
o/w Gold	1,229.5	1,516.6	2,224.1	2,117.4	1,732.9
Unrecorded trade	438.9	564.0	664.9	768.2	697.7
Goods: imports f.o.b.	-5,834.1	-7,165.5	-9,827.5	-10,319.1	-11,029.1
Balance on services	132.7	156.9	92.2	427.5	699.6
Services: credit	1,854.6	2,045.7	2,300.3	2,786.4	3,188.0
Transportation	334.4	445.5	548.8	632.2	785.0
Travel	1,159.8	1,254.5	1,353.2	1,712.7	1,880.4
Other	360.4	345.7	398.3	441.5	522.6
Services: debit	-1,722.0	-1,888.9	-2,208.1	-2,358.9	-2,488.5
Transportation	-604.9	-722.8	-973.7	-1,039.0	-1,130.7
Travel	-766.2	-830.4	-898.6	-967.0	-1,033.9
Other	-350.9	-335.7	-335.8	-352.8	-323.9
Balance on goods and services	-2,403.4	-2,684.4	-4,637.3	-4,002.4	-4,980.6
Balance on income	-297.8	-614.3	-779.1	-607.5	-445.5
Income: credit	161.1	160.1	184.2	131.1	130.1
o/w: Investment income	149.7	147.8	159.8	109.6	99.9
Compensation of employees	11.4	12.2	24.4	21.4	30.2
Income: debit	-458.9	-774.3	-963.3	-738.5	-575.5
o/w: Direct investment income	-341.8	-652.8	-828.7	-560.2	-322.2
Interest payments (scheduled)	-46.1	-40.3	-56.7	-84.1	-148.2
Compensation of employees	-39.8	-44.0	-40.7	-57.0	-67.9
Balance on goods, services and income	-2,701.2	-3,298.6	-5,416.4	-4,609.9	-5,426.1
Balance on current transfers	891.2	1,051.2	902.2	817.8	775.5
Current transfers: credit	959.7	1,130.2	994.9	923.3	837.3
Government	658.4	798.1	609.7	554.6	485.5
o/w Multilateral HIPC relief	0.0	0.0	0.0	0.0	0.0
Other sectors	301.3	332.1	385.2	368.7	351.7
Current transfer: debit	-68.4	-79.0	-92.7	-105.4	-61.8
B. Capital account	442.2	537.9	690.9	777.2	659.7
Capital transfers: credit	442.2	537.9	690.9	777.2	659.7
General government	379.6	474.7	627.3	713.6	596.1
Project	379.6	474.7	627.3	713.6	596.1
Debt forgiveness (including MDRI)	0.0	0.0	0.0	0.0	0.0
Other sectors	62.6	63.2	63.6	63.6	63.6
Capital transfers:debit	0.0	0.0	0.0	0.0	0.0
Total, groups A plus B	-1,367.7	-1,709.5	-3,823.4	-3,014.8	-3,990.8
C. Financial account, excl. reserves and related items	1,981.2	3,063.8	3,530.5	3,874.5	4,723.3
Direct investment abroad	0	0	0	0	0
Direct investment in Tanzania	952.6	1,813.2	1,349.0	1,799.6	1,872.4
Portfolio investment	3.4	3.3	4.0	1.0	6.7
Other investment	1,025.1	1,247.4	2,177.5	2,073.9	2,844.3
Assets	-363.4	-142.0	-24.5	220.6	-180.2
Loans (banks)	-112.2	63.8	7.7	37.2	0.1
Currency and deposits	-251.2	-205.8	-32.2	183.3	-180.3
Banks	-221.2	-138.8	-29.2	156.3	22.9
Other sectors	-30.0	-67.0	-3.0	27.0	-203.3
Other assets	0.02	0.08	0.00	0.02	0.16
Liabilities	1,388.5	1,389.3	2,202.0	1,853.3	3,024.5
Trade credits	0.7	-0.8	0.1	0.2	0.8
Loans	1,429.0	1,379.0	2,169.3	1,820.3	2,837.4
Monetary authority	249.0	0.0	0.0	0.0	0.0
SDR allocation	249.0	0.0	0.0	0.0	0.0
General government	1,030.1	1,205.6	1,655.7	971.1	1,429.5
Drawings	1,068.1	1,229.0	1,690.2	1,022.7	1,513.2
Repayments	-38.0	-23.5	-34.5	-51.6	-83.6
Scheduled payments	-38.0	-23.5	-34.5	-51.6	-83.6
Debt forgiveness	0.0	0.0	0.0	0.0	0.0
Rescheduled debt	0.0	0.0	0.0	0.0	0.0
Banks	77.3	-11.3	-9.5	30.6	187.8
Other sectors	72.6	184.7	523.1	818.6	1,220.1
Drawings	289.8	229.8	620.1	872.3	1,302.4
Repayments	-217.2	-45.2	-97.1	-53.7	-82.3
Scheduled payments	-217.2	-45.2	-97.1	-53.7	-82.3
Currency and deposits	-41.2	11.2	32.6	32.8	186.3
Total, Groups A through C	613.5	1,354.3	-292.9	859.7	732.5
D. Net errors and omissions	-247.3	-984.5	90.9	-533.5	-236.8
Overall balance	366.2	369.8	-202.0	326.2	495.7
E. Reserves and related items	-366.2	-369.8	202.0	-326.2	-495.7
Reserve assets	-676.8	-395.4	206.3	-324.7	-607.8
Use of fund credit and loans	310.6	25.6	-4.4	-1.5	112.1
Exceptional financing	0.0	0.0	0.0	0.0	0.0
Memorandum items					
GDP(mp) billions of TZS	28,212.6	32,293.5	37,533.0	44,717.7	52,472.2
GDP(mp) millions of USD	21,602.4	23,138.1	24,099.2	28,451.6	32,845.3
CAB/GDP	-8.4	-9.7	-18.7	-13.3	-14.2
CAB/GDP (excl. current official transfers)	-11.4	-13.2	-21.3	-15.3	-15.6
Gross official reserves (millions of USD)	3,552.5	3,948.0	3,744.6	4,068.1	4,676.2
Months of imports	5.64	5.23	3.73	3.85	3.82
Exchange rate (end of period)	1,313.29	1,453.54	1,566.66	1,571.62	1,578.57
Exchange rate (annual average)	1,306.00	1,395.68	1,557.43	1,571.71	1,598.60

Notes: Revision is based on new data obtained from the completion of Private Capital Flows, adoption of new data sources for Revision is based on new data obtained from the completion of Private Capital Flows

r = revised, o/w = of which

Source: Bank of Tanzania