



THE GOVERNOR

Cable: 41024 "BENKUU"
Tel. Gen: +255 22 2234494/7
Dir: +255 22 2233021/22
Facsimile: +255 22 2234085
E-mail: governoroffice@bot.go.tz

BANK OF TANZANIA

2 Mirambo Street
P.O. Box 2939
11884 DAR ES SALAAM

Ref. No. LB.178/179/01/13

18th December, 2020

To: All Payment Systems Providers

RE: RESTRICTION ON ISSUANCE OF ELECTRONIC MONEY LICENSES

Pursuant to Section 56(3) of the National Payment Systems Act, 2015, the Bank of Tanzania hereby issues this Circular to restrict issuance of electronic money license only to licensed Mobile Network Operators (MNOs) in the country with a view strengthen effective oversight of the Electronic Money Operators and safeguard the stability of the financial system. The restriction however does not apply to banks and non MNOs entities already issued with Electronic Money Issuance License from the Bank.

The above directive shall take effect from 15th December, 2020.

Prof. Florens D. A. M. Luoga
GOVERNOR