

## THE GOVERNOR

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## **PUBLIC NOTICE**

To: All Payment System Stakeholders

In exercise of the powers granted on the Bank of Tanzania under Section 56(3) of the National Payment Systems Act 2015 (the Act), the payment system stakeholders and the general public are informed that implementation of the new regulatory framework for the payment systems shall commence effectively on 1<sup>st</sup> July 2016.

Accordingly, the Bank of Tanzania urges all payment systems providers, to ensure compliance with the requirements of the new framework before 1st July 2016. Section 57 of the Act requires payment system providers to ensure compliance with the new framework before the expiry of the transitional period.

Issued on 17th March 2016.

Prof. Benno Ndulu **Governor**