



**TREASURY BILLS AUCTION  
NUMBER 1012: INVITATION TO TENDER ON 7<sup>TH</sup> AUGUST 2018**

The Bank of Tanzania on behalf of the Government of the United Republic of Tanzania invites applications through Central Depository Participant (CDP) to tender for Treasury Bills of which terms and conditions are as follows:

<b>1. Issuer</b>	United Republic of Tanzania															
<b>2. Maturities/Amount</b>	<table style="width: 100%; border: none;"> <thead> <tr> <th style="width: 60%;"></th> <th style="text-align: center;"><b>Competitive</b></th> <th style="text-align: center;"><b>Non-Competitive</b></th> </tr> </thead> <tbody> <tr> <td>35 days up to TZS</td> <td style="text-align: center;">1,000 Million</td> <td style="text-align: center;">100 Million</td> </tr> <tr> <td>91 days up to TZS.</td> <td style="text-align: center;">3,000 Million</td> <td style="text-align: center;">100 Million</td> </tr> <tr> <td>182 days up to TZS</td> <td style="text-align: center;">37,000 Million</td> <td style="text-align: center;">300 Million</td> </tr> <tr> <td>364 days up to TZS</td> <td style="text-align: center;">100,000 Million</td> <td style="text-align: center;">500 Million</td> </tr> </tbody> </table>		<b>Competitive</b>	<b>Non-Competitive</b>	35 days up to TZS	1,000 Million	100 Million	91 days up to TZS.	3,000 Million	100 Million	182 days up to TZS	37,000 Million	300 Million	364 days up to TZS	100,000 Million	500 Million
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<b>3. Auction date</b>	<b>Tuesday 7<sup>th</sup> August 2018</b>															
<b>4. Procedure for bidding</b>	<b>Bids will be submitted online through Central Depository Participants (CDPs) and the process will be closed at 11.00 a.m on the auction date.</b>															
<b>5. Price per TZS 100</b>	<b>To be quoted at a discount to four (4) decimal places.</b>															
<b>6. Minimum bid size</b>	TZS 500,000 in multiples of TZS 10,000															
<b>7. Auction results</b>	Auction results shall be made available on the Bank's Website and at Central Depository Participants' offices immediately after the auction.															
<b>8. Settlement date</b>	<b>Thursday 9<sup>th</sup> August 2018 (T+1)</b>															
<b>9. Form of issuance</b>	Book entry system.															
<b>10. Redemption date</b>	Redemption dates 35 – Day 13 <sup>th</sup> September 2018 91 – Day 8 <sup>th</sup> November 2018 182 – Day 7 <sup>th</sup> February 2019 364 – Day 8 <sup>th</sup> August 2019															
<b>11. Tax</b>	Interest income is subject to 10% withholding tax															
<b>12. Currency</b>	Tanzania Shillings (TZS)															
<b>13. Defaulters</b>	Successful bidders who fail to honor their obligations on time will be disqualified from participating in the subsequent auctions for a minimum period of one (1) month															

**The Bank of Tanzania reserves the right to accept or reject any or all applications**

For further details please contact Domestic Markets Department, Bank of Tanzania, 2 Mirambo Street, P.O. Box 2939, 11884 Dar es Salaam (Tel: 2233529-30; Fax :2234049) and [www.bot.go.tz](http://www.bot.go.tz)