



13% 5-YEAR FIXED RATE TREASURY BOND No. 671, ISSUE 273,
ISIN: TZ1996105411 AUCTION 1 TO BE HELD ON 19TH MARCH 2025

An opportunity to invest in the United Republic of Tanzania fixed-rate Treasury bond.
The Bank of Tanzania, as a fiscal agent for the United Republic of Tanzania, invites bids for the above bond, which will be issued on **19th March 2025**. Terms and conditions for this bond are as follows:

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| 1. Issuer | United Republic of Tanzania |
| 2. Purpose | Financing |
| 3. Amount | Competitive Non-Competitive TZS 73.87 billion TZS 3.90 billion |
| 4. Procedure for bidding | Bids will be submitted online through Central Depository Participants (CDPs), and the process will be closed at 11.00 a.m. on the auction date |
| 5. Auction date | 19th March 2025 |
| 6. Settlement date | 20th March 2025 (T+1) |
| 7. Form of issuance | Book entry system |
| 8. Auction results | Auction results shall be made available on the Bank’s Website and at Central Depository Participants’ offices immediately after the auction |
| 9. Price per TZS 100 | To be quoted at premium, par, or discount to four (4) decimal places |
| 10. Minimum bid size | TZS 1,000,000 in multiples of TZS 100,000 |
| 11. Interest payment date | Coupon pay dates: 20th September & 20th March |
| 12. Coupon | Fixed at 13% p.a. |
| 13. Day count convention | Actual/365 |
| 14. Tax | Interest income is exempted from income tax |
| 15. Currency | Tanzania Shillings (TZS) |
| 16. Redemption date | 20th March 2030 |
| 17. Listing | The bonds will be listed on the Dar es Salaam Stock Exchange |
| 18. Trading | Secondary trading in multiples of TZS100,000 to commence on Friday,21 st March 2025. |
| 19. Defaulters | Successful bidders who fail to honor their obligations on time will be disqualified from participating in the subsequent auctions for a minimum period of 30 days. |
| 20. Payment Date Adjustment Policy | When redemption or interest payment falls on a weekend or public holiday, the payment shall be made on the following business day |
| 21. Eligibility | All East African Community, Southern African Development Community residents and Tanzanian citizens in the diaspora are eligible to participate. |

The Bank of Tanzania reserves the right to accept or reject any or all applications. For further details, please contact Domestic Markets Department, Bank of Tanzania, 2 Mirambo Street,11884 Dar es Salaam, P.O. Box 2939, Dar es Salaam (Tel: +255222234494-97) E-mail: info@bot.go.tz, Web: <https://www.bot.go.tz>