



**REOPENING OF 13.25% 25-YEAR FIXED RATE TREASURY BOND No. 695, ISSUE 18  
ISIN: TZ1996105916 AUCTION 3 TO BE HELD ON 05<sup>th</sup> AUGUST 2026**

**An opportunity to invest in the United Republic of Tanzania fixed-rate Treasury bond.**  
The Bank of Tanzania, as a fiscal agent for the United Republic of Tanzania, invites bids for the above bond, which was issued on **04<sup>th</sup> February 2026**. Terms and conditions for this bond are as follows:

|                                    |                                                                                                                                                                               |
|------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1. Issuer                          | United Republic of Tanzania                                                                                                                                                   |
| 2. Purpose                         | Financing                                                                                                                                                                     |
| 3. Amount                          | <b>Competitive                      Non-Competitive</b><br><b>TZS 289.93 billion      TZS 124.26 billion</b>                                                                  |
| 4. Procedure for bidding           | Bids will be submitted online through Central Depository Participants (CDPs), and the process will be closed at 11.00 a.m. on the auction date                                |
| 5. Auction date                    | <b>05<sup>th</sup> August 2026</b>                                                                                                                                            |
| 6. Settlement date                 | <b>06<sup>th</sup> August 2026 (T+1)</b>                                                                                                                                      |
| 7. Form of issuance                | Book entry system                                                                                                                                                             |
| 8. Auction results                 | Auction results shall be made available on the Bank’s Website and at Central Depository Participants’ offices immediately after the auction                                   |
| 9. Price per TZS 100               | To be quoted at a premium, par, or discount to four (4) decimal places                                                                                                        |
| 10. Accrued Interest               | <b>TZS 0.0363 per TZS 100</b>                                                                                                                                                 |
| 11. Minimum bid size               | TZS 1,000,000 in multiples of TZS 100,000                                                                                                                                     |
| 12. Interest payment date          | <b>Coupon pay dates: 5<sup>th</sup> August &amp; 5<sup>th</sup> February</b>                                                                                                  |
| 13. Coupon                         | Fixed at <b>13.25% p.a.</b>                                                                                                                                                   |
| 14. Day count convention           | Actual/365                                                                                                                                                                    |
| 15. Tax                            | <b>Interest income is exempt from Income Tax</b>                                                                                                                              |
| 16. Currency                       | Tanzania Shillings (TZS)                                                                                                                                                      |
| 17. Redemption date                | <b>05<sup>th</sup> February 2051</b>                                                                                                                                          |
| 18. Listing                        | The bonds will be listed on the Dar es Salaam Stock Exchange                                                                                                                  |
| 19. Trading                        | Secondary trading in multiples of TZS100,000 to commence on Friday, 7 <sup>th</sup> August 2026                                                                               |
| 20. Defaulters                     | Successful bidders who fail to honor their obligations on time will be disqualified from participating in the subsequent auctions for a minimum period of 30 days.            |
| 21. Payment Date Adjustment Policy | When redemption or interest payment falls on a weekend or public holiday, the payment shall be made on the following business day.                                            |
| 22. Keynote                        | The settlement price (dirty price) will include accrued interest shown in item 10. For example, if your bid price is TZS 100.0000, the settlement price will be TZS 100.0363. |
| 23. Eligibility                    | All residents of the East African Community and the Southern African Development Community, and Tanzanian citizens in the diaspora, are eligible to participate.              |

**The Bank of Tanzania reserves the right to accept or reject any or all applications.** For further details, please contact the Domestic Markets Department, Bank of Tanzania, 2 Mirambo Street, 11884 Dar es Salaam, P.O. Box 2939, Dar es Salaam (Tel: +255 22 223 3564/3565/3489) E-mail: [info@bot.go.tz](mailto:info@bot.go.tz), Web: <https://www.bot.go.tz>.