



**11.00% 20-YEAR FIXED RATE TREASURY BOND No. 702, ISSUE 275, ISIN: TZ1996106013  
AUCTION 1 TO BE HELD ON 28<sup>TH</sup> MAY 2026**

**An opportunity to invest in the United Republic of Tanzania fixed-rate Treasury bond.**

The Bank of Tanzania, as a fiscal agent for the United Republic of Tanzania, invites bids for the above bond. Terms and conditions for this bond are as follows:

<b>1. Issuer</b>	United Republic of Tanzania				
<b>2. Purpose</b>	Financing				
<b>3. Amount</b>	<table style="width: 100%; border: none;"> <tr> <td style="text-align: center;"><b>Competitive</b></td> <td style="text-align: center;"><b>Non-Competitive</b></td> </tr> <tr> <td style="text-align: center;"><b>TZS 200.81 billion</b></td> <td style="text-align: center;"><b>TZS 35.44 billion</b></td> </tr> </table>	<b>Competitive</b>	<b>Non-Competitive</b>	<b>TZS 200.81 billion</b>	<b>TZS 35.44 billion</b>
<b>Competitive</b>	<b>Non-Competitive</b>				
<b>TZS 200.81 billion</b>	<b>TZS 35.44 billion</b>				
<b>4. Procedure for bidding</b>	Bids will be submitted online through Central Depository Participants (CDPs), and the process will be closed at 11.00 a.m. on the auction date				
<b>5. Auction date</b>	<b>28<sup>th</sup> May 2026</b>				
<b>6. Settlement date</b>	<b>29<sup>th</sup> May 2026 (T+1)</b>				
<b>7. Form of issuance</b>	Book entry system				
<b>8. Auction results</b>	Auction results shall be made available on the Bank's Website and at Central Depository Participants' offices immediately after the auction				
<b>9. Price per TZS 100</b>	To be quoted at a premium, par, or discount to four (4) decimal places				
<b>10. Minimum bid size</b>	TZS 1,000,000 in multiples of TZS 100,000				
<b>11. Interest payment date</b>	Coupon pay dates: <b>29<sup>th</sup> May &amp; 29<sup>th</sup> November</b>				
<b>12. Coupon</b>	Fixed at <b>11.00% p.a.</b>				
<b>13. Day count convention</b>	Actual/365				
<b>14. Tax</b>	Interest income is exempted from withholding tax				
<b>15. Currency</b>	Tanzania Shillings (TZS)				
<b>16. Redemption date</b>	<b>29<sup>th</sup> May 2046</b>				
<b>17. Listing</b>	The bonds will be listed on the Dar es Salaam Stock Exchange				
<b>18. Trading</b>	Secondary trading in multiples of TZS 100,000 to commence on Monday, 01 <sup>st</sup> June 2026.				
<b>19. Defaulters</b>	Successful bidders who fail to honor their obligations on time will be disqualified from participating in the subsequent auctions for a minimum period of 30 days.				
<b>20. Payment Date Adjustment Policy</b>	When a redemption or interest payment falls on a weekend or public holiday, the payment shall be made on the following business date.				
<b>21. Eligibility</b>	All East African Community, Southern African Development Community residents and Tanzanian citizens in the diaspora are eligible to participate.				

**The Bank of Tanzania reserves the right to accept or reject any or all applications.** For further details, please contact the Domestic Markets Department, Bank of Tanzania, 2 Mirambo Street, 11884 Dar es Salaam, P.O. Box 2939, Dar es Salaam (Tel: +255 22 223 3564/3565/3489), E-mail: [info@bot.go.tz](mailto:info@bot.go.tz), Web: <https://www.bot.go.tz>.