



**REOPENING OF 15.25% 20-YEAR FIXED RATE TREASURY BOND No. 669, ISSUE 271,  
ISIN: TZ1996105379 AUCTION 3 TO BE HELD ON 18<sup>TH</sup> JUNE 2025**

**An opportunity to invest in the United Republic of Tanzania fixed-rate Treasury bond.**

The Bank of Tanzania, as a fiscal agent for the United Republic of Tanzania, invites bids for the reopening above bond, which was issued on **19<sup>th</sup> February 2025**. Terms and conditions for this bond are as follows:

<b>1. Issuer</b>	United Republic of Tanzania
<b>2. Purpose</b>	Financing
<b>3. Amount</b>	<b>Competitive                      Non-Competitive</b> <b>TZS 213.05 billion      TZS 23.67 billion</b>
<b>4. Procedure for bidding</b>	Bids will be submitted online through Central Depository Participants (CDPs), and the process will be closed at 11.00 a.m. on the auction date
<b>5. Auction date</b>	<b>18<sup>th</sup> June 2025</b>
<b>6. Settlement date</b>	<b>19<sup>th</sup> June 2025 (T+1)</b>
<b>7. Form of issuance</b>	Book entry system
<b>8. Auction results</b>	Auction results shall be made available on the Bank’s Website and at Central Depository Participants’ offices immediately after the auction
<b>9. Price per TZS 100</b>	To be quoted at premium, par, or discount to four (4) decimal places
<b>10. Accrued Interest</b>	<b>TZS 4.9719 per TZS 100</b>
<b>11. Minimum bid size</b>	TZS 1,000,000 in multiples of TZS 100,000
<b>12. Interest payment date</b>	Coupon pay dates: <b>20<sup>th</sup> August &amp; 20<sup>th</sup> February</b>
<b>13. Coupon</b>	Fixed at <b>15.25% p.a.</b>
<b>14. Day count convention</b>	Actual/365
<b>15. Tax</b>	Interest income is exempted from withholding tax
<b>16. Currency</b>	Tanzania Shillings (TZS)
<b>17. Redemption date</b>	<b>20<sup>th</sup> February 2045</b>
<b>18. Listing</b>	The bonds will be listed on the Dar es Salaam Stock Exchange
<b>19. Trading</b>	Secondary trading in multiples of TZS 100,000 to commence on Friday, 20 <sup>th</sup> June 2025.
<b>20. Defaulters</b>	Successful bidders who fail to honor their obligations on time will be disqualified from participating in the subsequent auctions for a minimum period of 30 days.
<b>21. Payment Date Adjustment Policy</b>	When redemption or interest payment falls on a weekend or public holiday, the payment shall be made on the following business date
<b>22. Keynote</b>	The settlement price (dirty price) will include accrued interest shown in item 10. For example, if your bid price is TZS 100.0000, the settlement price will be TZS104.9719
<b>23. Eligibility</b>	All East African Community, Southern African Development Community residents and Tanzanian citizens in the diaspora are eligible to participate.

**The Bank of Tanzania reserves the right to accept or reject any or all applications.** For further details, please contact Domestic Markets Department, Bank of Tanzania, 2 Mirambo Street, 11884 Dar es Salaam, P.O. Box 2939, Dar es Salaam (Tel: +255222234494-97, Fax: +255222234217), E-mail: [info@bot.go.tz](mailto:info@bot.go.tz), Web: <https://www.bot.go.tz>