



**2-YEAR 12.5% FIXED RATE TREASURY BOND No. 668, ISSUE 342, ISIN: TZ1996105361
AUCTION 01 TO BE HELD ON 05TH FEBRUARY 2025**

An opportunity to invest in the United Republic of Tanzania fixed rate Treasury bond.

The Bank of Tanzania as a fiscal agent for the United Republic of Tanzania invites bids for the above bond. Terms and conditions for this bond are as follows:

1. Issuer	United Republic of Tanzania				
2. Purpose	Financing				
3. Amount	<table> <tr> <td>Competitive</td><td>Non-Competitive</td></tr> <tr> <td>TZS 73.87 billion</td><td>TZS 3.90 billion</td></tr> </table>	Competitive	Non-Competitive	TZS 73.87 billion	TZS 3.90 billion
Competitive	Non-Competitive				
TZS 73.87 billion	TZS 3.90 billion				
4. Procedure for bidding	Bids will be submitted online through Central Depository Participants (CDPs) and the process will be closed at 11.00 a.m on the auction date				
5. Auction date	05th February 2025				
6. Settlement date	06th February 2025 (T+1)				
7. Form of issuance	Book entry system				
8. Auction results	Auction results shall be made available on the Bank's Website and at Central Depository Participants' offices immediately after the auction				
9. Price per TZS 100	To be quoted at premium, par, or discount to four (4) decimal places				
10. Minimum bid size	TZS 1,000,000 in multiples of TZS 100,000				
11. Interest payment date	Coupon pay dates: 06th August & 06th February				
12. Coupon	Fixed at 12.5% p.a.				
13. Day count convention	Actual/365				
14. Tax	Interest income is subject to withholding tax				
15. Currency	Tanzania Shillings (TZS)				
16. Redemption date	06th February 2027				
17. Listing	The bonds will be listed on the Dar es Salaam Stock Exchange				
18. Trading	Secondary trading in multiples of TZS 100,000 to commence on Friday, 7 th February 2025				
19. Defaulters	Successful bidders who fail to honor their obligations on time will be disqualified from participating in the subsequent auctions for a minimum period of 30 days				
20. Payment Date Adjustment Policy	When redemption or interest payment falls on a weekend or public holiday, the payment shall be made in the following business date				

The Bank of Tanzania reserves the right to accept or reject any or all applications. For further details, please contact Domestic Markets Department, Bank of Tanzania, 2 Mirambo Street, 11884 Dar es Salaam, P.O. Box 2939, Dar es Salaam (Tel: +255222234494-97, Fax: +255222234217), E-mail: info@bot.go.tz, Web: <https://www.bot.go.tz>