



**REOPENING OF 9.18% 05-YEAR FIXED RATE TREASURY BOND No. 565, ISSUE 81,  
ISIN: TZ1996103986 AUCTION 03 TO BE HELD ON 17<sup>TH</sup> JULY 2024**

**An opportunity to invest in the United Republic of Tanzania fixed rate Treasury bond.**

The Bank of Tanzania as a fiscal agent for the United Republic of Tanzania invites bids for the reopening above bond, which was originally issued on **16<sup>th</sup> June 2021**. Terms and conditions for this bond are as follows:

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| <b>1. Issuer</b>                          | United Republic of Tanzania  |
| <b>2. Purpose</b>                         | Financing  |
| <b>3. Amount</b>                          | <b>Competitive</b> <b>Non-Competitive</b><br><b>TZS 82.00 billion</b> <b>TZS 0.92 billion</b>  |
| <b>4. Procedure for bidding</b>           | Bids will be submitted online through Central Depository Participants (CDPs) and the process will be closed at 11.00 a.m on the auction date                             |
| <b>5. Auction date</b>                    | <b>17<sup>th</sup> July 2024</b>   |
| <b>6. Settlement date</b>                 | <b>18<sup>th</sup> July 2024 (T+1)</b>   |
| <b>7. Form of issuance</b>                | Book entry system  |
| <b>8. Auction results</b>                 | Auction results shall be made available on the Bank's Website and at Central Depository Participants' offices immediately after the auction                              |
| <b>9. Price per TZS 100</b>               | To be quoted at premium, par, or discount to four (4) decimal places   |
| <b>10. Accrued Interest</b>               | <b>The bond price should include accrued interest of TZS 0.7797 per TZS 100</b>  |
| <b>11. Minimum bid size</b>               | TZS 1,000,000 in multiples of TZS 100,000  |
| <b>12. Interest payment date</b>          | Coupon pay dates: <b>16<sup>th</sup> December &amp; 17<sup>th</sup> June</b>   |
| <b>13. Coupon</b>                         | Fixed at <b>9.18% p.a.</b>   |
| <b>14. Day count convention</b>           | Actual/365   |
| <b>15. Tax</b>                            | Interest income is exempted from withholding tax   |
| <b>16. Currency</b>                       | Tanzania Shillings (TZS)   |
| <b>17. Redemption date</b>                | <b>17<sup>th</sup> June 2026</b>   |
| <b>18. Listing</b>                        | The bonds will be listed on the Dar es Salaam Stock Exchange   |
| <b>19. Trading</b>                        | Secondary trading in multiples of TZS 100,000 to commence on Friday, 19 <sup>th</sup> July 2024  |
| <b>20. Defaulters</b>                     | Successful bidders who fail to honour their obligations on time will be disqualified from participating in the subsequent auctions for a minimum period of one month     |
| <b>21. Payment Date Adjustment Policy</b> | When redemption or interest payment falls on a weekend or public holiday, the payment shall be made in the following business date                                       |
| <b>22. Keynote</b>                        | The final price will include accrued interest in item 10 above (dirty price). For example, if your bid clean price is TZS 100.0000, the dirty price will be TZS 100.7797 |

**The Bank of Tanzania reserves the right to accept or reject any or all applications.** For further details, please contact Domestic Markets Department, Bank of Tanzania, 2 Mirambo Street, 11884 Dar es Salaam, P.O. Box 2939, Dar es Salaam (Tel: +255222234494-97, Fax: +255222234217), E-mail: info@bot.go.tz, Web: <https://www.bot.go.tz>