



**REOPENING OF 15.49% 20-YEAR FIXED RATE TREASURY BOND No. 533, ISSUE 11,  
ISIN: TZ1996103614 AUCTION 02 TO BE HELD ON 05<sup>TH</sup> JUNE 2024**

**An opportunity to invest in the United Republic of Tanzania fixed rate Treasury bond.**

The Bank of Tanzania as a fiscal agent for the United Republic of Tanzania invites bids for the reopening above bond, which was issued on **22<sup>nd</sup> April 2020**. Terms and conditions for this bond are as follows:

<b>1. Issuer</b>	United Republic of Tanzania
<b>2. Purpose</b>	Financing
<b>3. Amount</b>	<b>Competitive</b> <b>Non-Competitive</b> <b>TZS 137 billion</b> <b>TZS 0.45 billion</b>
<b>4. Procedure for bidding</b>	Bids will be submitted online through Central Depository Participants (CDPs) and the process will be closed at 11.00 a.m on the auction date
<b>5. Auction date</b>	<b>05<sup>th</sup> June 2024</b>
<b>6. Settlement date</b>	<b>06<sup>th</sup> June 2024 (T+1)</b>
<b>7. Form of issuance</b>	Book entry system
<b>8. Auction results</b>	Auction results shall be made available on the Bank's Website and at Central Depository Participants' offices immediately after the auction
<b>9. Price per TZS 100</b>	To be quoted at premium, par, or discount to four (4) decimal places
<b>10. Accrued Interest</b>	<b>The bond price should include accrued interest of TZS 1.9097 per TZS 100</b>
<b>11. Minimum bid size</b>	TZS 1,000,000 in multiples of TZS 100,000
<b>12. Interest payment date</b>	Coupon pay dates: <b>21<sup>st</sup> October &amp; 22<sup>nd</sup> April</b>
<b>13. Coupon</b>	Fixed at <b>15.49% p.a.</b>
<b>14. Day count convention</b>	Actual/365
<b>15. Tax</b>	Interest income is exempted from withholding tax
<b>16. Currency</b>	Tanzania Shillings (TZS)
<b>17. Redemption date</b>	<b>22<sup>nd</sup> April 2040</b>
<b>18. Listing</b>	The bonds will be listed on the Dar es Salaam Stock Exchange
<b>19. Trading</b>	Secondary trading in multiples of TZS 100,000 to commence on Friday, 07 <sup>th</sup> June 2024
<b>20. Defaulters</b>	Successful bidders who fail to honour their obligations on time will be disqualified from participating in the subsequent auctions for a minimum period of one month
<b>21. Payment Date Adjustment Policy</b>	When redemption or interest payment falls on a weekend or public holiday, the payment shall be made in the following business date
<b>22. Keynote</b>	The final price will include accrued interest in item 10 above (dirty price). For example, if your bid clean price is TZS 100.0000, the dirty price will be TZS 101.9097

**The Bank of Tanzania reserves the right to accept or reject any or all applications.** For further details, please contact Domestic Markets Department, Bank of Tanzania, 2 Mirambo Street, 11884 Dar es Salaam, P.O. Box 2939, Dar es Salaam (Tel: +255222234494-97, Fax: +255222234217), E-mail: info@bot.go.tz, Web: <https://www.bot.go.tz>