



**REOPENING OF 15.49% 20-YEAR FIXED RATE TREASURY BOND No. 498, ISSUE 4,
ISIN:TZ1996103283 AUCTION 02 TO BE HELD ON 20TH MARCH 2024**

An opportunity to invest in the United Republic of Tanzania fixed rate Treasury bond.

The Bank of Tanzania as a fiscal agent for the United Republic of Tanzania invites bids for the reopening above bond, which was issued on **27th February 2019**. Terms and conditions for this bond are as follows:

1. Issuer	United Republic of Tanzania
2. Purpose	Financing
3. Amount	Competitive Non-Competitive TZS 109.69 billion TZS 0.45 billion
4. Procedure for bidding	Bids will be submitted online through Central Depository Participants (CDPs) and the process will be closed at 11.00 a.m on the auction date
5. Auction date	20th March 2024
6. Settlement date	21st March 2024 (T+1)
7. Form of issuance	Book entry system
8. Auction results	Auction results shall be made available on the Bank's Website and at Central Depository Participants' offices immediately after the auction
9. Price per TZS 100	To be quoted at premium, par, or discount to four (4) decimal places
10. Accrued Interest	The bond price should include the accrued interest of TZS 0.93 per TZS 100
11. Minimum bid size	TZS 1,000,000 in multiples of TZS 100,000
12. Interest payment date	Coupon pay dates: 28th February & 29th August
13. Coupon	Fixed at 15.49% p.a.
14. Day count convention	Actual/365
15. Tax	Interest income is exempted from withholding tax
16. Currency	Tanzania Shillings (TZS)
17. Redemption date	28th February 2039
18. Listing	The bonds will be listed on the Dar es Salaam Stock Exchange
19. Trading	Secondary trading in multiples of TZS 100,000 to commence on Friday, 22 nd March 2024
20. Defaulters	Successful bidders who fail to honour their obligations on time will be disqualified from participating in the subsequent auctions for a minimum period of one month
21. Payment Date Adjustment Policy	When redemption or interest payment falls on a weekend or public holiday, the payment shall be made in the following business date
22. Keynote	The final price (dirty price) will include accrued interest in item 10 above. For example, if your bid clean price is TZS 100.0000, the dirty price will be TZS100.9300

The Bank of Tanzania reserves the right to accept or reject any or all applications. For further details, please contact Domestic Markets Department, Bank of Tanzania, 2 Mirambo Street, 11884 Dar es Salaam, P.O. Box 2939, Dar es Salaam (Tel: +255222234494-97, Fax:+255222234217), E-mail: info@bot.go.tz, Web: <https://www.bot.go.tz>