



**11.15% 15-YEAR FIXED RATE TREASURY BOND No. 656 ISSUE 55,
ISIN: TZ1996105254 AUCTION 01 TO BE HELD ON 07th FEBRUARY 2024**

An opportunity to invest in the United Republic of Tanzania fixed rate Treasury bond.

The Bank of Tanzania as a fiscal agent for the United Republic of Tanzania invites bids for the above bond. Terms and conditions for this bond are as follows:

| | | | | | |
|---|---|--------------------|------------------------|---------------------------|-------------------------|
| 1. Issuer | United Republic of Tanzania | | | | |
| 2. Purpose | Financing | | | | |
| 3. Amount | <table border="0"> <tr> <td>Competitive</td> <td>Non-Competitive</td> </tr> <tr> <td>TZS 148.00 billion</td> <td>TZS 0.79 billion</td> </tr> </table> | Competitive | Non-Competitive | TZS 148.00 billion | TZS 0.79 billion |
| Competitive | Non-Competitive | | | | |
| TZS 148.00 billion | TZS 0.79 billion | | | | |
| 4. Procedure for bidding | Bids will be submitted online through Central Depository Participants (CDPs) and the process will be closed at 11.00 a.m on the auction date. | | | | |
| 5. Auction date | 07th February 2024 | | | | |
| 6. Settlement date | 08th February,2024 (T+1) | | | | |
| 7. Form of issuance | Book entry system | | | | |
| 8. Auction results | Auction results shall be made available on the Bank's Website and at Central Depository Participants' offices immediately after the auction. | | | | |
| 9. Price per TZS 100 | To be quoted at premium, par or discount to four (4) decimal places. | | | | |
| 10. Minimum bid size | TZS 1,000,000 in multiples of TZS 100,000 | | | | |
| 11. Interest payment date | <p>First interest date: 08th August</p> <p>Second interest date: 08th February</p> | | | | |
| 12. Coupon | Fixed at 11.15% p.a. | | | | |
| 13. Day count convention | Actual/365 | | | | |
| 14. Tax | Interest income is exempted from withholding tax | | | | |
| 15. Currency | Tanzania Shillings (TZS) | | | | |
| 16. Redemption date | 08th February 2039 | | | | |
| 17. Listing | The bonds will be listed on the Dar es Salaam Stock Exchange | | | | |
| 18. Trading | Secondary trading in multiples of TZS 100,000 to commence on Friday 09th February 2023. | | | | |
| 19. Defaulters | Successful bidders who fail to honour their obligations on time will be disqualified from participating in the subsequent auctions for a minimum period of one (1) month. | | | | |
| 20. Payment Date Adjustment Policy | When Redemption or Interest payment date falls on weekend or public holiday, the payment shall be made in the following business date. | | | | |

The Bank of Tanzania reserves the right to accept or reject any or all applications.

For further details please contact Financial Markets Department, Bank of Tanzania, 2 Mirambo Street, P.O. Box 2939, 11884 Dar es Salaam, Tel: 2233529/30 and [https:// www.bot.go.tz](https://www.bot.go.tz)