



**7.60% 2-YEAR FIXED RATE TREASURY BOND No. 654 ISSUE 341,
ISIN: TZ1996105239 AUCTION 01 TO BE HELD ON 10TH JANUARY 2024**

An opportunity to invest in the United Republic of Tanzania fixed rate Treasury bond.

The Bank of Tanzania as a fiscal agent for the United Republic of Tanzania invites bids for the above bond. Terms and conditions for this bond are as follows:

1. Issuer	United Republic of Tanzania
2. Purpose	Financing
3. Amount	Competitive Non-Competitive
	TZS 138.45 billion TZS 0.90 billion
4. Procedure for bidding	Bids will be submitted online through Central Depository Participants (CDPs) and the process will be closed at 11.00 a.m on the auction date.
5. Auction date	10th January 2024
6. Settlement date	11th January 2024 (T+1)
7. Form of issuance	Book entry system
8. Auction results	Auction results shall be made available on the Bank's Website and at Central Depository Participants' offices immediately after the auction.
9. Price per TZS 100	To be quoted at premium, par, or discount to four (4) decimal places.
10. Minimum bid size	TZS 1,000,000 in multiples of TZS 100,000
11. Interest payment date	First interest date: 11th July Second interest date: 11th January
12. Coupon	Fixed at 7.60% p.a.
13. Day count convention	Actual/365
14. Tax	Interest income is subject to 10% withholding tax
15. Currency	Tanzania Shillings (TZS)
16. Redemption date	11th January 2026
17. Listing	The bonds will be listed on the Dar es Salaam Stock Exchange
18. Trading	Secondary trading in multiples of TZS 100,000 to commence on Monday, 15 th January 2024.
19. Defaulters	Successful bidders who fail to honour their obligations on time will be disqualified from participating in the subsequent auctions for a minimum period of one (1) month.
20. Payment Date Adjustment Policy	When Redemption or Interest payment falls on a weekend or public holiday, the payment shall be made in the following business date

The Bank of Tanzania reserves the right to accept or reject any or all applications. For further details, please contact Domestic Markets Department, Bank of Tanzania, 2 Mirambo Street, 11884 Dar es Salaam, P.O. Box 2939, Dar es Salaam (Tel: +255222234494-97, Fax: +255222234217), E-mail: info@bot.go.tz, Web: <https://www.bot.go.tz>