



**12.56% 25-YEAR FIXED RATE TREASURY BOND No. 653 ISSUE 14,
ISIN: TZ1996105221 AUCTION 01 TO BE HELD ON 27th DECEMBER 2023**

An opportunity to invest in the United Republic of Tanzania fixed rate Treasury bond.

The Bank of Tanzania as a fiscal agent for the United Republic of Tanzania invites bids for the above bond. Terms and conditions for this bond are as follows:

1. Issuer	United Republic of Tanzania				
2. Purpose	Financing				
3. Amount	<table style="width: 100%; border: none;"> <tr> <td style="text-align: center;">Competitive</td> <td style="text-align: center;">Non-Competitive</td> </tr> <tr> <td style="text-align: center;">TZS 216.00 billion</td> <td style="text-align: center;">TZS 1.14 billion</td> </tr> </table>	Competitive	Non-Competitive	TZS 216.00 billion	TZS 1.14 billion
Competitive	Non-Competitive				
TZS 216.00 billion	TZS 1.14 billion				
4. Procedure for bidding	Bids will be submitted online through Central Depository Participants (CDPs) and the process will be closed at 11.00 a.m on the auction date.				
5. Auction date	27th December 2023				
6. Settlement date	28th December, 2023 (T+1)				
7. Form of issuance	Book entry system				
8. Auction results	Auction results shall be made available on the Bank's Website and at Central Depository Participants' offices immediately after the auction.				
9. Price per TZS 100	To be quoted at premium, par or discount to four (4) decimal places.				
10. Minimum bid size	TZS 1,000,000 in multiples of TZS 100,000				
11. Interest payment date	First interest date: 28th June Second interest date: 28th December				
12. Coupon	Fixed at 12.56% p.a.				
13. Day count convention	Actual/365				
14. Tax	Interest income is exempted from withholding tax				
15. Currency	Tanzania Shillings (TZS)				
16. Redemption date	28th December 2048				
17. Listing	The bonds will be listed on the Dar es Salaam Stock Exchange				
18. Trading	Secondary trading in multiples of TZS 100,000 to commence on Friday 29th December 2023.				
19. Defaulters	Successful bidders who fail to honour their obligations on time will be disqualified from participating in the subsequent auctions for a minimum period of one (1) month.				
20. Payment Date Adjustment Policy	When Redemption or Interest payment date falls on weekend or public holiday, the payment shall be made in the following business date.				

The Bank of Tanzania reserves the right to accept or reject any or all applications.

For further details please contact Financial Markets Department, Bank of Tanzania, 2 Mirambo Street, P.O. Box 2939, 11884 Dar es Salaam, Tel: 2233529/30 and [https:// www.bot.go.tz](https://www.bot.go.tz)