



**12.56% 25-YEAR FIXED RATE TREASURY BOND No. 643 ISSUE 13,
ISIN: TZ1996105080 AUCTION 01 TO BE HELD ON 16TH AUGUST 2023**

An opportunity to invest in the United Republic of Tanzania fixed rate Treasury bond.

The Bank of Tanzania as a fiscal agent for the United Republic of Tanzania invites bids for the above bond. Terms and conditions for this bond are as follows:

| | |
|----------------------------------|---|
| 1. Issuer | United Republic of Tanzania |
| 2. Purpose | Financing |
| 3. Amount | Competitive Non-Competitive |
| | TZS 216.00 billion TZS 1.14 billion |
| 4. Procedure for bidding | Bids will be submitted online through Central Depository Participants (CDPs) and the process will be closed at 11.00 a.m on the auction date. |
| 5. Auction date | 16th August 2023 |
| 6. Settlement date | 17th August 2023 (T+1) |
| 7. Form of issuance | Book entry system |
| 8. Auction results | Auction results shall be made available on the Bank's Website and at Central Depository Participants' offices immediately after the auction. |
| 9. Price per TZS 100 | To be quoted at premium, par, or discount to four (4) decimal places. |
| 10. Minimum bid size | TZS 1,000,000 in multiples of TZS 100,000 |
| 11. Interest payment date | First interest date: 17th February Second interest date: 17th August |
| 12. Coupon | Fixed at 12.56% p.a. |
| 13. Day count convention | Actual/365 |
| 14. Tax | Interest income is exempted from withholding tax |
| 15. Currency | Tanzania Shillings (TZS) |
| 16. Redemption date | 17th August 2048 |
| 17. Listing | The bonds will be listed on the Dar es Salaam Stock Exchange |
| 18. Trading | Secondary trading in multiples of TZS 100,000 to commence on Friday, 18 th August 2023. |
| 19. Defaulters | Successful bidders who fail to honour their obligations on time will be disqualified from participating in the subsequent auctions for a minimum period of one (1) month. |

The Bank of Tanzania reserves the right to accept or reject any or all applications. For further details, please contact Domestic Markets Department, Bank of Tanzania, 2 Mirambo Street, 11884 Dar es Salaam, P.O. Box 2939, Dar es Salaam (Tel: +255222234494-97, Fax: +255222234217), E-mail: info@bot.go.tz, Web: <https://www.bot.go.tz>