



**12.10% 20-YEAR FIXED RATE TREASURY BOND No. 638, ISSUE 269  
ISIN: TZ1996105015 AUCTION 01 TO BE HELD ON 21<sup>ST</sup> JUNE 2023**

**An opportunity to invest in the United Republic of Tanzania fixed rate Treasury bond.**

The Bank of Tanzania as a fiscal agent for the United Republic of Tanzania invites bids for the above bond. Terms and conditions for this bond are as follows:

<b>1. Issuer</b>	United Republic of Tanzania
<b>2. Amount</b>	<b>Competitive</b> <b>Non-Competitive</b> <b>TZS 178.5 billion</b> <b>TZS 0.52 billion</b>
<b>3. Procedure for bidding</b>	Bids will be submitted online through Central Depository Participants (CDPs) and the process will be closed at 11.00 a.m on the auction date.
<b>4. Auction date</b>	<b>21<sup>st</sup> June, 2023</b>
<b>5. Settlement date</b>	<b>22<sup>nd</sup> June, 2023 (T+1)</b>
<b>6. Form of issuance</b>	Book entry system
<b>7. Auction results</b>	Auction results shall be made available on the Bank's Website and at Central Depository Participants' offices immediately after the auction.
<b>8. Price per TZS 100</b>	To be quoted at premium, par or discount to four (4) decimal places.
<b>9. Minimum bid size</b>	TZS 1,000,000 in multiples of TZS 100,000
<b>10. Interest payment date</b>	First interest date: <b>22<sup>nd</sup> December</b> Second interest date: <b>22<sup>nd</sup> June</b>
<b>11. Coupon</b>	Fixed at <b>12.10% p.a.</b>
<b>12. Day count convention</b>	Actual/365
<b>13. Tax</b>	Interest income is exempted from withholding tax
<b>14. Currency</b>	Tanzania Shillings (TZS)
<b>15. Redemption date</b>	<b>22<sup>nd</sup> June, 2043</b>
<b>16. Listing</b>	The bonds will be listed on the Dar es Salaam Stock Exchange
<b>17. Trading</b>	Secondary trading in multiples of TZS 100,000 to commence on Friday, 23 <sup>rd</sup> June 2023.
<b>18. Defaulters</b>	Successful bidders who fail to honour their obligations on time will be disqualified from participating in the subsequent auctions for a minimum period of one (1) month.

**The Bank of Tanzania reserves the right to accept or reject any or all applications in full or in part.**

For further details please contact Domestic Markets Department, Bank of Tanzania, 2 Mirambo Street, P.O. Box 2939, 11884 Dar es Salaam, Tel: 2233529/30 and [https:// www.bot.go.tz](https://www.bot.go.tz)