



**12.56% 25-YEAR FIXED RATE TREASURY BOND No. 634 ISSUE 11,
ISIN: TZ1996104950 AUCTION 01 TO BE HELD ON 10TH MAY 2023**

An opportunity to invest in the United Republic of Tanzania fixed rate Treasury bond.

The Bank of Tanzania as a fiscal agent for the United Republic of Tanzania invites bids for the above bond. Terms and conditions for this bond are as follows:

1. Issuer	United Republic of Tanzania				
2. Amount	<table border="0"> <tr> <td>Competitive</td> <td>Non-Competitive</td> </tr> <tr> <td>TZS 180.0 billion</td> <td>TZS 0.76 billion</td> </tr> </table>	Competitive	Non-Competitive	TZS 180.0 billion	TZS 0.76 billion
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TZS 180.0 billion	TZS 0.76 billion				
3. Procedure for bidding	Bids will be submitted online through Central Depository Participants (CDPs) and the process will be closed at 11.00 am on the auction date.				
4. Auction date	10th May 2023				
5. Settlement date	11th May 2023 (T+1)				
6. Form of issuance	Book entry system				
7. Auction results	Auction results shall be made available on the Bank's Website and at Central Depository Participants' offices immediately after the auction.				
8. Price per TZS 100	To be quoted at premium, par or discount to four (4) decimal places.				
9. Minimum bid size	TZS 1,000,000 in multiples of TZS 100,000				
10. Interest payment date	First interest date: 11th November Second interest date: 11th May				
11. Coupon	Fixed at 12.56% p.a.				
12. Day count convention	Actual/365				
13. Tax	Interest income is exempted from withholding tax				
14. Currency	Tanzania Shillings (TZS)				
15. Redemption date	11th May 2048				
16. Listing	The bonds will be listed on the Dar es Salaam Stock Exchange				
17. Trading	Secondary trading in multiples of TZS 100,000 to commence on Friday, 12 th May 2023.				
18. Defaulters	Successful bidders who fail to honour their obligations on time will be disqualified from participating in the subsequent auctions for a minimum period of one (1) month.				

The Bank of Tanzania reserves the right to accept or reject any or all applications in full or in part.

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