



**12.56% 25-YEAR FIXED RATE TREASURY BOND No. 631 ISSUE 10,
ISIN: TZ1996104927 AUCTION 01 TO BE HELD ON 05TH APRIL 2023**

An opportunity to invest in the United Republic of Tanzania fixed rate Treasury bond.
The Bank of Tanzania as a fiscal agent for the United Republic of Tanzania invites bids for the above bond. Terms and conditions for this bond are as follows:

1. Issuer	United Republic of Tanzania
2. Amount	Competitive Non-Competitive TZS 180.0 billion TZS 0.76 billion
3. Procedure for bidding	Bids will be submitted online through Central Depository Participants (CDPs) and the process will be closed at 11.00 a.m on the auction date.
4. Auction date	05th April 2023
5. Settlement date	06th April 2023 (T+1)
6. Form of issuance	Book entry system
7. Auction results	Auction results shall be made available on the Bank's Website and at Central Depository Participants' offices immediately after the auction.
8. Price per TZS 100	To be quoted at premium, par or discount to four (4) decimal places.
9. Minimum bid size	TZS 1,000,000 in multiples of TZS 100,000
10. Interest payment date	First interest date: 05th October Second interest date: 06th April
11. Coupon	Fixed at 12.56% p.a.
12. Day count convention	Actual/365
13. Tax	Interest income is exempted from withholding tax
14. Currency	Tanzania Shillings (TZS)
15. Redemption date	06th April 2048
16. Listing	The bonds will be listed on the Dar es Salaam Stock Exchange
17. Trading	Secondary trading in multiples of TZS 100,000 to commence on Tuesday, 11 th April 2023.
18. Defaulters	Successful bidders who fail to honour their obligations on time will be disqualified from participating in the subsequent auctions for a minimum period of one (1) month.

The Bank of Tanzania reserves the right to accept or reject any or all applications in full or in part.

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