8.60% 5-YEAR FIXED RATE TREASURY BOND No. 623, ISSUE 45, ISIN: TZ1996104844 AUCTION 01 TO BE HELD ON 04TH JANUARY 2023

An opportunity to invest in the United Republic of Tanzania fixed rate Treasury bond.

The Bank of Tanzania as a fiscal agent for the United Republic of Tanzania invites bids for the above bond. Terms and conditions for this bond are as follows:

1.	**Issuer**	United Republic of Tanzania
2.	**Amount**	**Competitive** **Non-Competitive** **TZS 130.0 billion** **TZS 0.52 billion**
3.	**Procedure for bidding**	Bids will be submitted online through Central Depository Participants (CDPs) and the process will be closed at 11.00 a.m on the auction date.
4.	**Auction date**	**04th January, 2023**
5.	**Settlement date**	**05th January, 2023 (T+1)**
6.	**Form of issuance**	Book entry system
7.	**Auction results**	Auction results shall be made available on the Bank's Website and at Central Depository Participants' offices immediately after the auction.
8.	**Price per TZS 100**	To be quoted at premium, par or discount to four (4) decimal places.
9.	**Minimum bid size**	TZS 1,000,000 in multiples of TZS 100,000
10.	**Interest payment date**	First interest date: **06th July** Second interest date: **06th Jan**
11.	**Coupon**	Fixed at **8.60% p.a.**
12.	**Day count convention**	Actual/365
13.	**Tax**	Interest income is exempted from withholding tax
14.	**Currency**	Tanzania Shillings (TZS)
15.	**Redemption date**	**06th January, 2028**
16.	**Listing**	The bonds will be listed on the Dar es Salaam Stock Exchange
17.	**Trading**	Secondary trading in multiples of TZS 100,000 to commence on Friday, 06th January 2023.
18.	**Defaulters**	Successful bidders who fail to honour their obligations on time will be disqualified from participating in the subsequent auctions for a minimum period of one (1) month.

The Bank of Tanzania reserves the right to accept or reject any or all applications in full or in part.

For further details please contact Domestic Markets Department, Bank of Tanzania, 2 Mirambo Street, P.O. Box 2939, 11884 Dar es Salaam, Tel: 2233529/30 and https:// **www.bot-tz.org**