



**RE-OPENING OF 15.95% 25-YEAR FIXED RATE TREASURY BOND No. 561 ISSUE 1,
ISIN: TZ1996103929 AUCTION 02 TO BE HELD ON 19TH JANUARY 2022**

An opportunity to invest in the United Republic of Tanzania 25-year fixed rate Treasury bonds. The Bank of Tanzania as a fiscal agent for the United Republic of Tanzania invites bids for the **re-opening** of the above bond, which was issued on **21st April 2021**. Terms and conditions for this bond are as follows: -

1. Issuer	United Republic of Tanzania				
2. Amount	<table style="width: 100%; border: none;"> <tr> <td style="width: 50%;">Competitive</td> <td style="width: 50%;">Non-Competitive</td> </tr> <tr> <td>TZS 133.0 billion</td> <td>TZS 0.45 billion</td> </tr> </table>	Competitive	Non-Competitive	TZS 133.0 billion	TZS 0.45 billion
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TZS 133.0 billion	TZS 0.45 billion				
3. Procedure for bidding	Bids will be submitted online through Central Depository Participants (CDPs) and the process will be closed at 11.00 a.m on the auction date.				
4. Auction date	19th January, 2022				
5. Settlement date	20th January, 2021 (T+1)				
6. Form of issuance	Book entry system				
7. Auction results	Auction results shall be made available on the Bank's website and at Central Depository Participants' offices immediately after the auction.				
8. Price per TZS 100	To be quoted at premium, par or discount to four (4) decimal places.				
9. Minimum bid size	TZS 1,000,000 in multiples of TZS 100,000				
10. Interest payment date	Semi-annually from the issue date: 21st October and 22nd April				
11. Coupon	Fixed at 15.95% p.a.				
12. Day count convention	Actual/365				
13. Tax	Interest income is exempted from withholding tax Tanzania				
14. Currency	Shillings (TZS)				
15. Redemption date	22nd April, 2046				
16. Listing	The bonds will be listed at the Dar es Salaam Stock Exchange				
17. Trading	Secondary trading in multiples of TZS 100,000 to commence on Friday 21 st January, 2022. Successful bidders who fail to honour their obligations on time will be disqualified from participating in the subsequent auctions for a minimum period of one (1) month.				
18. Defaulters					
19. Key Note	The bond price should include the Accrued Interest of TZS 3.9766 per TZS 100. For example; based on the Yield to Maturity (YTM) of 16.3381%, Clean Price is TZS 97.6771, Dirty Price is TZS 101.6537 (i.e. Clean Price (TZS 97.6771) plus Accrued Interest (TZS 3.9766))				

The Bank of Tanzania reserves the right to accept or reject any or all applications in full or in part.

For further details please contact Financial Markets Department, Bank of Tanzania, 2 Mirambo Street, P.O. Box 2939, 11884 Dar es Salaam, Tel: 2233529/30 and [https:// www.bot.go.tz](https://www.bot.go.tz)