



**RE-OPENING OF 11.44% 10-YEAR FIXED RATE TREASURY BOND No. 559 ISSUE 333,  
ISIN: TZ1996103895 AUCTION 02 TO BE HELD ON 22<sup>ND</sup> DECEMBER 2021**

An opportunity to invest in the United Republic of Tanzania 10-year fixed rate Treasury bonds. The Bank of Tanzania as a fiscal agent for the United Republic of Tanzania invites bids for the **re-opening** of the above bond, which was issued on **24<sup>th</sup> March 2021**. Terms and conditions for this bond are as follows:-

<b>1. Issuer</b>	United Republic of Tanzania				
<b>2. Amount</b>	<table style="width: 100%; border: none;"> <tr> <td style="width: 50%;"><b>Competitive</b></td> <td style="width: 50%;"><b>Non-Competitive</b></td> </tr> <tr> <td><b>TZS 133.33 billion</b></td> <td><b>TZS 0.60 billion</b></td> </tr> </table>	<b>Competitive</b>	<b>Non-Competitive</b>	<b>TZS 133.33 billion</b>	<b>TZS 0.60 billion</b>
<b>Competitive</b>	<b>Non-Competitive</b>				
<b>TZS 133.33 billion</b>	<b>TZS 0.60 billion</b>				
<b>3. Procedure for bidding</b>	Bids will be submitted online through Central Depository Participants (CDPs) and the process will be closed at 11.00 a.m on the auction date.				
<b>4. Auction date</b>	<b>22<sup>nd</sup> December, 2021</b>				
<b>5. Settlement date</b>	<b>23<sup>rd</sup> December, 2021 (T+1)</b>				
<b>6. Form of issuance</b>	Book entry system				
<b>7. Auction results</b>	Auction results shall be made available on the Bank's website and at Central Depository Participants' offices immediately after the auction.				
<b>8. Price per TZS 100</b>	To be quoted at premium, par or discount to four (4) decimal places.				
<b>9. Minimum bid size</b>	TZS 1,000,000 in multiples of TZS 100,000				
<b>10. Interest payment date</b>	Semi-annually: <b>23<sup>rd</sup> September and 25<sup>th</sup> March</b>				
<b>11. Coupon</b>	Fixed at <b>11.44% p.a.</b>				
<b>12. Day count convention</b>	Actual/365				
<b>13. Tax</b>	Interest income is exempted from withholding tax Tanzania				
<b>14. Currency</b>	Shillings (TZS)				
<b>15. Redemption date</b>	<b>25<sup>th</sup> March 2031</b>				
<b>16. Listing</b>	The bonds will be listed at the Dar es Salaam Stock Exchange				
<b>17. Trading</b>	Secondary trading in multiples of TZS 100,000 to commence on Friday 24 <sup>th</sup> December 2021.				
<b>18. Defaulters</b>	Successful bidders who fail to honour their obligations on time will be disqualified from participating in the subsequent auctions for a minimum period of one (1) month.				
<b>19. Key Note</b>	<b>The bond price should include the Accrued Interest of TZS 2.8522 per TZS 100.</b> For example, based on the Yield to Maturity (YTM) of 11.6022%, Clean Price is TZS 99.0941, Dirty Price is TZS 101.9463 (i.e., Clean Price (TZS 99.0941) plus Accrued Interest (TZS 2.8522))				

**The Bank of Tanzania reserves the right to accept or reject any or all applications in full or in part.**

For further details please contact Financial Markets Department, Bank of Tanzania, 2 Mirambo Street, P.O. Box 2939, 11884 Dar es Salaam, Tel: 2233529/30 and [https:// www.bot.go.tz](https://www.bot.go.tz)