



**RE-OPENING OF 15.49% 20-YEAR FIXED RATE TREASURY BOND No. 556 ISSUE 16,
ISIN: TZ1996103861 AUCTION 02 TO BE HELD ON 24TH NOVEMBER 2021**

An opportunity to invest in the United Republic of Tanzania fixed rate Treasury bond.
The Bank of Tanzania as a fiscal agent for the United Republic of Tanzania invites bids for the above bond.
Terms and conditions for this bond are as follows:

1. Issuer	United Republic of Tanzania				
2. Amount	<table style="width: 100%; border: none;"> <tr> <td style="width: 50%;">Competitive</td> <td style="width: 50%;">Non-Competitive</td> </tr> <tr> <td>TZS 139.0 billion</td> <td>TZS 0.50 billion</td> </tr> </table>	Competitive	Non-Competitive	TZS 139.0 billion	TZS 0.50 billion
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TZS 139.0 billion	TZS 0.50 billion				
3. Procedure for bidding	Bids will be submitted online through Central Depository Participants (CDPs) and the process will be closed at 11.00 a.m on the auction date.				
4. Auction date	24th November, 2021				
5. Settlement date	25th November, 2021 (T+1)				
6. Form of issuance	Book entry system				
7. Auction results	Auction results shall be made available on the Bank's website and at Central Depository Participants' offices immediately after the auction.				
8. Price per TZS 100	To be quoted at premium, par or discount to four (4) decimal places.				
9. Minimum bid size	TZS 1,000,000 in multiples of TZS 100,000				
10. Interest payment date	Semi-annually from the issue date: 12th August and 11th February				
11. Coupon	Fixed at 15.49% p.a.				
12. Day count convention	Actual/365				
13. Tax	Interest income is exempted from withholding tax Tanzania				
14. Currency	Shillings (TZS)				
15. Redemption date	11th February, 2041				
16. Listing	The bonds will be listed at the Dar es Salaam Stock Exchange				
17. Trading	Secondary trading in multiples of TZS 100,000 to commence on Friday 26 th November, 2021.				
18. Defaulters	Successful bidders who fail to honour their obligations on time will be disqualified from participating in the subsequent auctions for a minimum period of one (1) month.				
19. Key Note	The bond price should include the Accrued Interest of TZS 4.4560 per TZS 100. For example; based on the Yield to Maturity (YTM) of 15.4127%, Clean Price is TZS 100.4727, Dirty Price is TZS 104.9287 (i.e. Clean Price (TZS 100.4727) plus Accrued Interest (TZS 4.4560))				

The Bank of Tanzania reserves the right to accept or reject any or all applications in full or in part.

For further details please contact Financial Markets Department, Bank of Tanzania, 2 Mirambo Street, P.O. Box 2939, 11884 Dar es Salaam, Tel: 2233529/30 and [https:// www.bot.go.tz](https://www.bot.go.tz)