



**13.5% 15-YEAR FIXED RATE TREASURY BOND No. 557 ISSUE 41,
ISIN: TZ1996103879 AUCTION 01 TO BE HELD ON 24th FEBRUARY 2021**

An opportunity to invest in the United Republic of Tanzania fixed rate Treasury bond.

The Bank of Tanzania as a fiscal agent for the United Republic of Tanzania invites bids for the above bond. Terms and conditions for this bond are as follows:

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|----------------------------------|--|--------------------|------------------------|--------------------------|-------------------------|
| 1. Issuer | United Republic of Tanzania | | | | |
| 2. Amount | <table border="0"> <tr> <td>Competitive</td> <td>Non-Competitive</td> </tr> <tr> <td>TZS 122.0 billion</td> <td>TZS 0.34 billion</td> </tr> </table> | Competitive | Non-Competitive | TZS 122.0 billion | TZS 0.34 billion |
| Competitive | Non-Competitive | | | | |
| TZS 122.0 billion | TZS 0.34 billion | | | | |
| 3. Procedure for bidding | Bids will be submitted online through Central Depository Participants (CDPs) and the process will be closed at 11.00 a.m on the auction date. | | | | |
| 4. Auction date | 24th February, 2021 | | | | |
| 5. Settlement date | 25th February, 2021 (T+1) | | | | |
| 6. Form of issuance | Book entry system | | | | |
| 7. Auction results | Auction results shall be made available on the Bank's Website and at Central Depository Participants' offices immediately after the auction. | | | | |
| 8. Price per TZS 100 | To be quoted at premium, par or discount to four (4) decimal places. | | | | |
| 9. Minimum bid size | TZS 1,000,000 in multiples of TZS 100,000 | | | | |
| 10. Interest payment date | First interest date: 26th August Second interest date: 25th February | | | | |
| 11. Coupon | Fixed at 13.5% p.a. | | | | |
| 12. Day count convention | Actual/365 | | | | |
| 13. Tax | Interest income is exempted from withholding tax | | | | |
| 14. Currency | Tanzania Shillings (TZS) | | | | |
| 15. Redemption date | 25th February 2036 | | | | |
| 16. Listing | The bonds will be listed on the Dar es Salaam Stock Exchange | | | | |
| 17. Trading | Secondary trading in multiples of TZS 100,000 to commence on Friday 26 th February 2021. | | | | |
| 18. Defaulters | Successful bidders who fail to honour their obligations on time will be disqualified from participating in the subsequent auctions for a minimum period of one (1) month. | | | | |

The Bank of Tanzania reserves the right to accept or reject any or all applications. For further details, please contact Financial Markets Department, Bank of Tanzania, 2 Mirambo Street, 11884 Dar es Salaam, P.O. Box 2939, Dar es Salaam (Tel: +255222234494-97, Fax: +255222234217), E-mail: info@bot.go.tz, Web: <https://www.bot.go.tz>