



**15.49% 20-YEAR FIXED RATE TREASURY BOND No. 556 ISSUE 17,
ISIN: TZ1996103861 AUCTION 01 TO BE HELD ON 10TH FEBRUARY 2021**

An opportunity to invest in the United Republic of Tanzania fixed rate Treasury bond.

The Bank of Tanzania as a fiscal agent for the United Republic of Tanzania invites bids for the above bond.

Terms and conditions for this bond are as follows:

1. Issuer	United Republic of Tanzania	
2. Amount	Competitive	Non-Competitive
	TZS 136.0 billion	TZS 0.59 billion
3. Procedure for bidding	Bids will be submitted online through Central Depository Participants (CDPs) and the process will be closed at 11.00 a.m on the auction date.	
4. Auction date	10th February, 2021	
5. Settlement date	11th February, 2021 (T+1)	
6. Form of issuance	Book entry system	
7. Auction results	Auction results shall be made available on the Bank's Website and at Central Depository Participants' offices immediately after the auction.	
8. Price per TZS 100	To be quoted at premium, par or discount to four (4) decimal places.	
9. Minimum bid size	TZS 1,000,000 in multiples of TZS 100,000	
10. Interest payment date	First interest date: 12th August Second interest date: 11th February	
11. Coupon	Fixed at 15.49% p.a.	
12. Day count convention	Actual/365	
13. Tax	Interest income is exempted from withholding tax	
14. Currency	Tanzania Shillings (TZS)	
15. Redemption date	11th February 2041	
16. Listing	The bonds will be listed on the Dar es Salaam Stock Exchange	
17. Trading	Secondary trading in multiples of TZS 100,000 to commence on Friday 13 th February 2021.	
18. Defaulters	Successful bidders who fail to honour their obligations on time will be disqualified from participating in the subsequent auctions for a minimum period of one (1) month.	

The Bank of Tanzania reserves the right to accept or reject any or all applications For further details please contact Financial Markets Department, Bank of Tanzania, 2 Mirambo Street, P.O. Box 2939, 11884 Dar es Salaam (Tel: 2233529-30; Fax :2234049) and www.bot.go.tz