



11.44% 10-YEAR FIXED RATE TREASURY BOND, ISIN: TZ1996103705

BOND NUMBER 542 ISSUE 331 AUCTION 01 TO BE HELD ON AUGUST 26, 2020

An opportunity to invest in the United Republic of Tanzania Fixed Rate Treasury Bond.

The Bank of Tanzania as a fiscal agent for the United Republic of Tanzania invites bids for the above bond. Terms and conditions for this bond are as follows:

| | | | | | |
|----------------------------------|---|--------------------|------------------------|---------------------------|-------------------------|
| 1. Issuer | United Republic of Tanzania | | | | |
| 2. Amount | <table border="0"> <tr> <td>Competitive</td> <td>Non-Competitive</td> </tr> <tr> <td>TZS 110.03 billion</td> <td>TZS 0.50 billion</td> </tr> </table> | Competitive | Non-Competitive | TZS 110.03 billion | TZS 0.50 billion |
| Competitive | Non-Competitive | | | | |
| TZS 110.03 billion | TZS 0.50 billion | | | | |
| 3. Procedure for bidding | Bids will be submitted online through Central Depository Participants (CDPs) and the process will be closed at 11.00 a.m on the auction date. | | | | |
| 4. Auction date | August 26, 2020 | | | | |
| 5. Settlement date | August 27, 2020 (T+1) | | | | |
| 6. Form of issuance | Book entry system | | | | |
| 7. Auction results | Auction results shall be made available on the Bank's Website and at Central Depository Participants' offices immediately after the auction. | | | | |
| 8. Price per TZS 100 | To be quoted at premium, par or discount to four (4) decimal places. | | | | |
| 9. Minimum bid size | TZS 1,000,000 in multiples of TZS 100,000 | | | | |
| 10. Interest payment date | <p>First interest date: 25th February</p> <p>Second interest date: 27th August</p> | | | | |
| 11. Coupon | Fixed at 11.44% p.a. | | | | |
| 12. Day count convention | Actual/365 | | | | |
| 13. Tax | Interest income is exempted from withholding tax | | | | |
| 14. Currency | Tanzania Shillings (TZS) | | | | |
| 15. Redemption date | 27th August 2030 | | | | |
| 16. Listing | The bonds will be listed on the Dar es Salaam Stock Exchange | | | | |
| 17. Trading | Secondary trading in multiples of TZS 100,000 to commence on Friday 28 th August, 2020. | | | | |
| 18. Defaulters | Successful bidders who fail to honour their obligations on time will be disqualified from participating in the subsequent auctions for a minimum period of one (1) month | | | | |

The Bank of Tanzania reserves the right to accept or reject any or all applications

For further details, please contact Domestic Markets Department, Bank of Tanzania, 2 Mirambo Street, 11884. P.O. Box 2939, Dar es Salaam (Tel: 2233529-30; Fax: 2234049) and <https://www.bot.go.tz>