



**13.5% 15-YEAR FIXED RATE TREASURY BOND ISIN: TZ1996103671  
BOND NUMBER 539 ISSUE 37 AUCTION 01 TO BE HELD ON 15<sup>TH</sup> JULY, 2020**

**An opportunity to invest in the United Republic of Tanzania fixed rate Treasury bond.**

The Bank of Tanzania as a fiscal agent for the United Republic of Tanzania invites bids for the above bond. Terms and conditions for this bond are as follows:

<b>1. Issuer</b>	United Republic of Tanzania				
<b>2. Amount</b>	<table style="width: 100%; border: none;"> <tr> <td style="width: 50%;"><b>Competitive</b></td> <td style="width: 50%;"><b>Non-Competitive</b></td> </tr> <tr> <td><b>TZS 122.0 billion</b></td> <td><b>TZS 0.34 billion</b></td> </tr> </table>	<b>Competitive</b>	<b>Non-Competitive</b>	<b>TZS 122.0 billion</b>	<b>TZS 0.34 billion</b>
<b>Competitive</b>	<b>Non-Competitive</b>				
<b>TZS 122.0 billion</b>	<b>TZS 0.34 billion</b>				
<b>3. Procedure for bidding</b>	Bids will be submitted online through Central Depository Participants (CDPs) and the process will be closed at 11.00 a.m. on the auction date.				
<b>4. Auction date</b>	<b>15<sup>th</sup> July, 2020</b>				
<b>5. Settlement date</b>	<b>16<sup>th</sup> July, 2020 (T+1)</b>				
<b>6. Form of issuance</b>	Book entry system				
<b>7. Auction results</b>	Auction results shall be made available on the Bank's Website and at Central Depository Participants' offices immediately after the auction.				
<b>8. Price per TZS 100</b>	To be quoted at premium, par or discount to four (4) decimal places.				
<b>9. Minimum bid size</b>	TZS 1,000,000 in multiples of TZS 100,000				
<b>10. Interest payment date</b>	First interest date: <b>14<sup>th</sup> January</b> Second interest date: <b>16<sup>th</sup> July</b>				
<b>11. Coupon</b>	Fixed at <b>13.50% p.a.</b>				
<b>12. Day count convention</b>	Actual/365				
<b>13. Tax</b>	Interest income is exempted from withholding tax				
<b>14. Currency</b>	Tanzania Shillings (TZS)				
<b>15. Redemption date</b>	<b>16<sup>th</sup> July, 2035</b>				
<b>16. Listing</b>	The bonds will be listed on the Dar es Salaam Stock Exchange				
<b>17. Trading</b>	Secondary trading in multiples of TZS 100,000 to commence on Friday 17 <sup>th</sup> July 2020				
<b>18. Defaulters</b>	Successful bidders who fail to honour their obligations on time will be disqualified from participating in the subsequent auctions for a minimum period of one (1) month.				

**The Bank of Tanzania reserves the right to accept or reject any or all applications. For further details, please contact Financial Markets Department, Bank of Tanzania, 2 Mirambo Street, 11884 Dar es Salaam, P.O. Box 2939, Dar es Salaam (Tel: +255222234494-97, Fax: +255222234217), E-mail: info@bot.go.tz, Web: <https://www.bot.go.tz>**