



**13.50% 15-YEAR FIXED RATE TREASURY BOND, ISIN: TZ1996102732**

**BOND NUMBER 454 ISSUE 19 AUCTION 01 TO BE HELD ON JULY 05, 2017**

**An opportunity to invest in the United Republic of Tanzania 15-year fixed rate Treasury bonds.**  
The Bank of Tanzania as a fiscal agent for the United Republic of Tanzania invites bids for the above bond. Terms and conditions for this bond are as follows:-

|                                  |  |                    |                        |                          |                         |
|----------------------------------|--|--------------------|------------------------|--------------------------|-------------------------|
| <b>1. Issuer</b>                 | United Republic of Tanzania  |                    |                        |                          |                         |
| <b>2. Amount</b>                 | <table border="0"> <tr> <td><b>Competitive</b></td> <td><b>Non-Competitive</b></td> </tr> <tr> <td><b>TZS 111.0 billion</b></td> <td><b>TZS 0.47 billion</b></td> </tr> </table> | <b>Competitive</b> | <b>Non-Competitive</b> | <b>TZS 111.0 billion</b> | <b>TZS 0.47 billion</b> |
| <b>Competitive</b>               | <b>Non-Competitive</b>   |                    |                        |                          |                         |
| <b>TZS 111.0 billion</b>         | <b>TZS 0.47 billion</b>  |                    |                        |                          |                         |
| <b>3. Procedure for bidding</b>  | Bids will be submitted online through Central Depository Participants (CDPs) and the process will be closed at 11.00 a.m. on the auction date.                                   |                    |                        |                          |                         |
| <b>4. Auction date</b>           | <b>July 05, 2017</b>   |                    |                        |                          |                         |
| <b>5. Settlement date</b>        | <b>July 06, 2017 (T+1)</b>   |                    |                        |                          |                         |
| <b>6. Form of issuance</b>       | Book entry system  |                    |                        |                          |                         |
| <b>7. Auction results</b>        | Auction results shall be made available on the Bank's Website and at Central Depository Participants' offices immediately after the auction.                                     |                    |                        |                          |                         |
| <b>8. Price per TZS 100</b>      | To be quoted at premium, par or discount to four (4) decimal places.   |                    |                        |                          |                         |
| <b>9. Minimum bid size</b>       | TZS 1,000,000 in multiples of TZS 100,000  |                    |                        |                          |                         |
| <b>10. Interest payment date</b> | First interest date: <b>04<sup>th</sup> Jan</b><br>Second interest date: <b>06<sup>th</sup> July</b>   |                    |                        |                          |                         |
| <b>11. Coupon</b>                | Fixed at <b>13.50% p.a.</b>  |                    |                        |                          |                         |
| <b>12. Day count convention</b>  | Actual/365   |                    |                        |                          |                         |
| <b>13. Tax</b>                   | Interest income is exempted from withholding tax   |                    |                        |                          |                         |
| <b>14. Currency</b>              | Tanzania Shillings (TZS)   |                    |                        |                          |                         |
| <b>15. Redemption date</b>       | <b>06<sup>th</sup> July 2032</b>   |                    |                        |                          |                         |
| <b>16. Listing</b>               | The bonds will be listed on the Dar es Salaam Stock Exchange   |                    |                        |                          |                         |
| <b>17. Trading</b>               | Secondary trading in multiples of TZS 100,000 to commence on Tuesday 11 <sup>th</sup> July, 2017.  |                    |                        |                          |                         |
| <b>18. Defaulters</b>            | Successful bidders who will fail to honour their obligations on time will be disqualified from participating in the subsequent auctions for a minimum period of one (1) month    |                    |                        |                          |                         |

**The Bank of Tanzania reserves the right to accept or reject any or all applications**

For further details please contact Domestic Markets Department, Bank of Tanzania, 2 Mirambo Street, 11884, P.O. Box 2939, Dar es Salaam (Tel: 2233529-30; Fax :2234049)and [www.bot.go.tz](http://www.bot.go.tz)