



7.82% 2-YEAR FIXED RATE TREASURY BOND, ISIN: TZ1996102568

BOND NUMBER 438 ISSUE 311 AUCTION 01 TO BE HELD ON DECEMBER 21, 2016

An opportunity to invest in the United Republic of Tanzania fixed rate Treasury bond.

The Bank of Tanzania as a fiscal agent for the United Republic of Tanzania invites bids for the above bond. Terms and conditions for this bond are as follows:

1. Issuer	United Republic of Tanzania				
2. Amount	<table border="0"> <tr> <td>Competitive</td> <td>Non-Competitive</td> </tr> <tr> <td>TZS 128.5 billion</td> <td>TZS 0.42 billion</td> </tr> </table>	Competitive	Non-Competitive	TZS 128.5 billion	TZS 0.42 billion
Competitive	Non-Competitive				
TZS 128.5 billion	TZS 0.42 billion				
3. Procedure for bidding	Bids will be submitted online through Central Depository Participants (CDPs) and the process will be closed at 11.00 a.m on the auction date.				
4. Auction date	December 21, 2016				
5. Settlement date	December 22, 2016 (T+1)				
6. Form of issuance	Book entry system				
7. Auction results	Auction results shall be made available on the Bank's Website and at Central Depository Participants' offices immediately after the auction.				
8. Price per TZS 100	To be quoted at premium, par or discount to four (4) decimal places.				
9. Minimum bid size	TZS 1,000,000 in multiples of TZS 100,000				
10. Interest payment date	<p>First interest date: 22nd June</p> <p>Second interest date: 22nd December</p>				
11. Coupon	Fixed at 7.82% p.a.				
12. Day count convention	Actual/365				
13. Tax	Interest income is subject to withholding tax.				
14. Currency	Tanzania Shillings (TZS)				
15. Redemption date	22nd December 2018				
16. Listing	The bonds will be listed on the Dar es Salaam Stock Exchange				
17. Trading	Secondary trading in multiples of TZS 100,000 to commence on Tuesday 27 th December, 2016.				
18. Defaulters	Successful bidders who fail to honour their obligations on time will be disqualified from participating in the subsequent auctions for a minimum period of one (1) month.				

The Bank of Tanzania reserves the right to accept or reject any or all applications



For further details please contact Domestic Markets Department, Bank of Tanzania, 2 Mirambo Street, P.O. Box 2939, 11884 Dar es Salaam (Tel: 2233529-30; Fax :2234049) and www.bot.go.tz