9.18% 5-YEAR FIXED RATE TREASURY BOND NUMBER 431
ISIN: TZ1996102493
AUCTION 01 TO BE HELD ON SEPTEMBER 14TH 2016

An opportunity to invest in the United Republic of Tanzania 5-year fixed rate Treasury bonds.
The Bank of Tanzania as a fiscal agent for the United Republic of Tanzania invites bids for the above bond. Terms and conditions for this bond are as follows: -

1.	**Issuer**	United Republic of Tanzania
2.	**Amount**	**Competitive** **Non-Competitive** **TZS 105.0 billion** **TZS 0.46 billion**
3.	**Procedure for bidding**	Bids will be submitted online through Central Depository Participants (CDPs) and the process will be closed at 11.00 a.m. on the auction date.
4.	**Auction date**	**September 14th, 2016**
5.	**Settlement date**	**September 15th, 2016**
6.	**Form of issuance**	Book entry system
7.	**Auction results**	Auction results shall be made available on the Bank's Website and at Central Depository Participants' offices immediately after the auction.
8.	**Price per TZS 100**	To be quoted at premium, par or discount to four (4) decimal places.
9.	**Minimum bid size**	TZS 1,000,000 in multiples of TZS 100,000
10.	**Interest payment date**	First interest date:**16th March** Second interest date: **15th September**
11.	**Coupon**	Fixed at **9.18% p.a.**
12.	**Day count convention**	Actual/365
13.	**Tax**	Interest income is exempted from withholding tax
14.	**Currency**	Tanzania Shillings (TZS)
15.	**Redemption date**	**15th September, 2021**
16.	**Listing**	The bonds will be listed on the Dar es Salaam Stock Exchange
17.	**Trading**	Secondary trading in multiples of TZS 100,000 to commence on Tuesday 20th September, 2016.
18.	**Defaulters**	Successful bidders who will fail to honour their obligations on time will be disqualified from participating in the subsequent auctions for a minimum period of one (1) month

The Bank of Tanzania reserves the right to accept or reject any or all applications
For further details please contact Domestic Markets Department, Bank of Tanzania, 2 Mirambo Street, 11884, Dar es Salaam (Tel: +2552233529-30; Fax :+2552234049)and **www.bot-tz.org**