



13.50% 15-YEAR FIXED RATE TREASURY BOND, ISIN: TZ1996102451

BOND NUMBER 427 ISSUE 14 AUCTION 01 TO BE HELD ON JULY 20, 2016

An opportunity to invest in the United Republic of Tanzania 15-year fixed rate Treasury bonds.
The Bank of Tanzania as a fiscal agent for the United Republic of Tanzania invites bids for the above bond. Terms and conditions for this bond are as follows:-

1. Issuer	United Republic of Tanzania	
2. Amount	Competitive	Non-Competitive
	TZS 70.0 billion	TZS 0.90 billion
3. Procedure for bidding	Bids will be submitted online through Central Depository Participants (CDPs) and the process will be closed at 11.00 a.m. on the auction date.	
4. Auction date	July 20, 2016	
5. Settlement date	July 21, 2016 (T+1)	
6. Form of issuance	Book entry system	
7. Auction results	Auction results shall be made available on the Bank's Website and at Central Depository Participants' offices immediately after the auction.	
8. Price per TZS 100	To be quoted at premium, par or discount to four (4) decimal places.	
9. Minimum bid size	TZS 1,000,000 in multiples of TZS 100,000	
10. Interest payment date	First interest date: 19th Jan Second interest date: 21st July	
11. Coupon	Fixed at 13.50% p.a.	
12. Day count convention	Actual/365	
13. Tax	Interest income is exempted from withholding tax	
14. Currency	Tanzania Shillings (TZS)	
15. Redemption date	21st July 2031	
16. Listing	The bonds will be listed on the Dar es Salaam Stock Exchange	
17. Trading	Secondary trading in multiples of TZS 100,000 to commence on Tuesday 26 th July, 2016.	
18. Defaulters	Successful bidders who will fail to honour their obligations on time will be disqualified from participating in the subsequent auctions for a minimum period of one (1) month	

The Bank of Tanzania reserves the right to accept or reject any or all applications

For further details please contact Domestic Markets Department, Bank of Tanzania, 2 Mirambo Street, 11884, P.O. Box 2939, Dar es Salaam (Tel: 2233529-30; Fax :2234049)and www.bot.go.tz