



9.18% 5-YEAR FIXED RATE TREASURY BOND ISSUE 39
AUCTION 01 TO BE HELD ON MAY 16, 2012

An opportunity to invest in the United Republic of Tanzania 5-year fixed rate Treasury bonds.
The Bank of Tanzania as a fiscal agent for the United Republic of Tanzania invites bids for the above bond, which Terms and conditions are as follows:-

1. Issuer	United Republic of Tanzania
2. Amount	TZS 30.0 billion
3. Procedure for bidding	Tender forms should be submitted and placed in boxes located at the reception area of the Head Office, 10 Mirambo Street Dar es Salaam or in the Bank's Branches in Mwanza, Arusha, Mbeya and Zanzibar before 11.00 a.m on auction date
4. Auction date	May 16, 2012
5. Settlement date	May 17, 2012 (T+1)
6. Form of issuance	Book entry system
7. Price per TZS 100	To be quoted at premium, par or discount to four (4) decimal places.
8. Minimum bid size	TZS 1,000,000 when bidding through Primary Dealers and TZS 5,000,000 for direct bidders, in multiples of TZS 100,000
9. Interest payment date	First interest date: 15th November Second interest date: 17th May
10. Coupon	Fixed at 9.18% p.a.
11. Day count convention	Actual/365
12. Tax	Interest income is exempted from withholding tax.
13. Currency	Tanzania Shillings (TZS).
14. Redemption date	May 17, 2017
15. Listing	The bonds will be listed on the Dar es Salaam Stock Exchange.
16. Trading	Secondary trading in multiples of TZS 100,000 to commence on Tuesday May 22, 2012.
17. Defaulters	Successful bidders who will fail to honour their obligations on time will be disqualified from participating in the subsequent auctions for a minimum period of one (1) month.

The Bank of Tanzania reserves the right to accept or reject any or all applications

For further details please contact Domestic Markets Department, Bank of Tanzania, 10 Mirambo Street, P.O. Box 2939, Dar es Salaam (Tel: 2233474/2233482/2233490; Fax: 2234049) and www.bot-tz.org