



TREASURY BILLS AUCTION
NUMBER 1188: INVITATION TO TENDER ON 19th NOVEMBER 2025

The Bank of Tanzania on behalf of the Government of the United Republic of Tanzania invites applications through Central Depository Participant (CDP) to tender for Treasury Bills of which terms and conditions are as follows:

1. Issuer	United Republic of Tanzania		
2. Purpose	Amount Financing 76,030 million Liquidity 100,000 million		
3. Maturities/Amount		Competitive	Non-Competitive
	35 days TZS	19,900 million	100 million
	91 days TZS	29,900 million	100 million
	182 days TZS	49,900 million	100 million
	364 days TZS	75,200 million	830 million
4. Auction date	Wednesday 19th November 2025		
5. Procedure for bidding	Bids will be submitted online through Central Depository Participants (CDPs), and the process will be closed at 11.00 a.m. on the auction date		
6. Price per TZS 100	To be quoted at a discount to four (4) decimal places		
7. Minimum bid size	TZS 500,000 in multiples of TZS 10,000		
8. Auction results	Auction results shall be made available on the Bank's Website and at Central Depository Participants' offices immediately after the auction		
9. Settlement date	Thursday, 20th November 2025		
10. Form of issuance	Book entry system		
11. Redemption date	Redemption dates: 35 – Day 25 th December 2025 91 – Day 19 th February 2026 182 – Day 21 st May 2026 364 – Day 19 th November 2026		
12. Tax	Interest income is subject to 10% withholding tax.		
13. Currency	Tanzania Shilling (TZS)		
14. Defaulters	Successful bidders who fail to honor their obligations on time will be disqualified from participating in the subsequent auctions for a minimum period of 30 days		
15. Payment Date Adjustment	When Redemption date falls on weekend or public holiday, the payment shall be made in the following business date.		
16. Eligibility	All East African Community, Southern African Development Community residents and Tanzanian citizens in the diaspora are eligible to participate.		

The Bank of Tanzania reserves the right to accept or reject any or all applications. For further details, please contact the Domestic Markets Department, Bank of Tanzania, 2 Mirambo Street, 11884 Dar es Salaam, P.O. Box 2939, Dar es Salaam (Tel: +255 22 223 3564/3565/3489) E-mail: info@bot.go.tz, Web: <https://www.bot.go.tz>.