



TREASURY BILLS AUCTION
NUMBER 1164: INVITATION TO TENDER ON 06TH NOVEMBER 2024

The Bank of Tanzania on behalf of the Government of the United Republic of Tanzania invites applications through Central Depository Participant (CDP) to tender for Treasury Bills of which terms and conditions are as follows:

1. Issuer	United Republic of Tanzania		
2. Purpose		Amount	
	Financing	120,670 Million	
	Liquidity	6,000 Million	
3. Maturities/Amount		Competitive	Non-Competitive
	35 days up to TZS	900 Million	100 Million
	91 days up to TZS	1,900 Million	100 Million
	182 days up to TZS	2,900 Million	100 Million
	364 days up to TZS	120,450 Million	220 Million
4. Auction date	Wednesday 06 th November 2024		
5. Procedure for bidding	Bids will be submitted online through Central Depository Participants (CDPs) and the process will be closed at 11.00 a.m. on the auction date		
6. Price per TZS 100	To be quoted at a discount to four (4) decimal places		
7. Minimum bid size	TZS 500,000 in multiples of TZS 10,000		
8. Auction results	Auction results shall be made available on the Bank’s Website and at Central Depository Participants’ offices immediately after the auction		
9. Settlement date	Thursday 07 th November 2024 (T+1)		
10. Form of issuance	Book entry system		
11. Redemption date	Redemption dates: 35 – Day 12 th December 2024 91 – Day 06 th February 2025 182 – Day 08 th May 2025 364 – Day 06 th November 2025		
12. Tax	Interest income is subject to 10% withholding tax		
13. Currency	Tanzania Shilling (TZS)		
14. Defaulters	Successful bidders who fail to honor their obligations on time will be disqualified from participating in the subsequent auctions for a minimum period of 30 days		
15. Payment Date Adjustment Policy	When Redemption date falls on weekend or public holiday, the payment shall be made in the following business date.		

The Bank of Tanzania reserves the right to accept or reject any or all applications.

For further details, please contact: Domestic Markets Department, Bank of Tanzania, 2 Mirambo Street, 11884 Dar es salaam, P.O. Box 2939, Dar es Salaam. (Tel: +255222234494-97; Fax: +255222234217),

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