



**TREASURY BILLS AUCTION**  
**NUMBER 1149: INVITATION TO TENDER ON 28<sup>th</sup> FEBRUARY 2024**

The Bank of Tanzania on behalf of the Government of the United Republic of Tanzania invites applications through Central Depository Participant (CDP) to tender for Treasury Bills of which terms and conditions are as follows:

<b>1. Issuer</b>	United Republic of Tanzania															
<b>2. Purpose</b>	<table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 60%;"></th> <th style="text-align: center;"><b>Amount</b></th> </tr> </thead> <tbody> <tr> <td>Financing</td> <td style="text-align: right;">79,340 Million</td> </tr> <tr> <td>Liquidity</td> <td style="text-align: right;">6,000 Million</td> </tr> </tbody> </table>		<b>Amount</b>	Financing	79,340 Million	Liquidity	6,000 Million									
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<b>3. Maturities/Amount</b>	<table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 40%;"></th> <th style="text-align: center;"><b>Competitive</b></th> <th style="text-align: center;"><b>Non-Competitive</b></th> </tr> </thead> <tbody> <tr> <td>35 days up to TZS</td> <td style="text-align: right;">900 Million</td> <td style="text-align: right;">100 Million</td> </tr> <tr> <td>91 days up to TZS</td> <td style="text-align: right;">1,900 Million</td> <td style="text-align: right;">100 Million</td> </tr> <tr> <td>182 days up to TZS</td> <td style="text-align: right;">2,900 Million</td> <td style="text-align: right;">100 Million</td> </tr> <tr> <td>364 days up to TZS</td> <td style="text-align: right;">79,120 Million</td> <td style="text-align: right;">220 Million</td> </tr> </tbody> </table>		<b>Competitive</b>	<b>Non-Competitive</b>	35 days up to TZS	900 Million	100 Million	91 days up to TZS	1,900 Million	100 Million	182 days up to TZS	2,900 Million	100 Million	364 days up to TZS	79,120 Million	220 Million
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<b>4. Auction date</b>	<b>Wednesday 28<sup>th</sup> February 2024</b>															
<b>5. Procedure for bidding</b>	<b>Bids will be submitted online through Central Depository Participants (CDPs) and the process will be closed at 11.00 a.m. on the auction date</b>															
<b>6. Price per TZS 100</b>	<b>To be quoted at a discount to four (4) decimal places</b>															
<b>7. Minimum bid size</b>	TZS 500,000 in multiples of TZS 10,000															
<b>8. Auction results</b>	Auction results shall be made available on the Bank's Website and at Central Depository Participants' offices immediately after the auction															
<b>9. Settlement date</b>	<b>Thursday 29<sup>th</sup> February 2024 (T+1)</b>															
<b>10. Form of issuance</b>	Book entry system															
<b>11. Redemption date</b>	Redemption dates: <table style="margin-left: 20px; border-collapse: collapse;"> <tr> <td style="padding-right: 10px;">35 – Day</td> <td><b>04<sup>th</sup> April 2024</b></td> </tr> <tr> <td>91 – Day</td> <td><b>30<sup>th</sup> May 2024</b></td> </tr> <tr> <td>182 – Day</td> <td><b>29<sup>th</sup> August 2024</b></td> </tr> <tr> <td>364 – Day</td> <td><b>27<sup>th</sup> February 2025</b></td> </tr> </table>	35 – Day	<b>04<sup>th</sup> April 2024</b>	91 – Day	<b>30<sup>th</sup> May 2024</b>	182 – Day	<b>29<sup>th</sup> August 2024</b>	364 – Day	<b>27<sup>th</sup> February 2025</b>							
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<b>12. Tax</b>	Interest income is subject to 10% withholding tax															
<b>13. Currency</b>	Tanzania Shilling (TZS)															
<b>14. Defaulters</b>	Successful bidders who fail to honor their obligations on time will be disqualified from participating in the subsequent auctions for a minimum period of one (1) month															
<b>15. Payment Date Adjustment Policy</b>	When Redemption date falls on weekend or public holiday, the payment shall be made in the following business date.															

**The Bank of Tanzania reserves the right to accept or reject any or all applications.**

For further details, please contact: Domestic Markets Department, Bank of Tanzania, 2 Mirambo Street, 11884 Dar es Salaam, P.O. Box 2939, Dar es Salaam. (Tel: +255222234494-97; Fax: +255222234217),

E-mail: [info@bot.go.tz](mailto:info@bot.go.tz), Web: <https://www.bot.go.tz>.