



**TREASURY BILLS AUCTION**  
**NUMBER 1144: INVITATION TO TENDER ON 20<sup>TH</sup> DECEMBER 2023**

The Bank of Tanzania on behalf of the Government of the United Republic of Tanzania invites applications through Central Depository Participant (CDP) to tender for Treasury Bills of which terms and conditions are as follows:

<b>1. Issuer</b>	United Republic of Tanzania															
<b>2. Purpose</b>	<table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 80%;"></th> <th style="text-align: right;"><b>Amount</b></th> </tr> </thead> <tbody> <tr> <td>Financing</td> <td style="text-align: right;">72,890 Million</td> </tr> <tr> <td>Liquidity</td> <td style="text-align: right;">6,000 Million</td> </tr> </tbody> </table>		<b>Amount</b>	Financing	72,890 Million	Liquidity	6,000 Million									
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<b>3. Maturities/Amount</b>	<table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 60%;"></th> <th style="text-align: right;"><b>Competitive</b></th> <th style="text-align: right;"><b>Non-Competitive</b></th> </tr> </thead> <tbody> <tr> <td>35 days up to TZS</td> <td style="text-align: right;">900 Million</td> <td style="text-align: right;">100 Million</td> </tr> <tr> <td>91 days up to TZS</td> <td style="text-align: right;">1,900 Million</td> <td style="text-align: right;">100 Million</td> </tr> <tr> <td>182 days up to TZS</td> <td style="text-align: right;">2,900 Million</td> <td style="text-align: right;">100 Million</td> </tr> <tr> <td>364 days up to TZS</td> <td style="text-align: right;">72,670 Million</td> <td style="text-align: right;">220 Million</td> </tr> </tbody> </table>		<b>Competitive</b>	<b>Non-Competitive</b>	35 days up to TZS	900 Million	100 Million	91 days up to TZS	1,900 Million	100 Million	182 days up to TZS	2,900 Million	100 Million	364 days up to TZS	72,670 Million	220 Million
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<b>4. Auction date</b>	<b>Wednesday 20<sup>th</sup> December 2023</b>															
<b>5. Procedure for bidding</b>	<b>Bids will be submitted online through Central Depository Participants (CDPs) and the process will be closed at 11.00 a.m. on the auction date</b>															
<b>6. Price per TZS 100</b>	<b>To be quoted at a discount to four (4) decimal places</b>															
<b>7. Minimum bid size</b>	TZS 500,000 in multiples of TZS 10,000															
<b>8. Auction results</b>	Auction results shall be made available on the Bank's Website and at Central Depository Participants' offices immediately after the auction															
<b>9. Settlement date</b>	<b>Thursday 21<sup>st</sup> December 2023 (T+1)</b>															
<b>10. Form of issuance</b>	Book entry system															
<b>11. Redemption date</b>	Redemption dates: <table style="margin-left: 20px; border-collapse: collapse;"> <tr> <td style="padding-right: 10px;">35 – Day 25<sup>th</sup> January 2024</td> </tr> <tr> <td style="padding-right: 10px;">91 – Day 21<sup>st</sup> March 2024</td> </tr> <tr> <td style="padding-right: 10px;">182 – Day 20<sup>th</sup> June 2024</td> </tr> <tr> <td style="padding-right: 10px;">364 – Day 19<sup>th</sup> December 2024</td> </tr> </table>	35 – Day 25 <sup>th</sup> January 2024	91 – Day 21 <sup>st</sup> March 2024	182 – Day 20 <sup>th</sup> June 2024	364 – Day 19 <sup>th</sup> December 2024											
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<b>12. Tax</b>	Interest income is subject to 10% withholding tax															
<b>13. Currency</b>	Tanzania Shilling (TZS)															
<b>14. Defaulters</b>	Successful bidders who fail to honor their obligations on time will be disqualified from participating in the subsequent auctions for a minimum period of one (1) month															
<b>15. Payment Date Adjustment Policy</b>	When Redemption date falls on weekend or public holiday, the payment shall be made in the following business date.															

**The Bank of Tanzania reserves the right to accept or reject any or all applications.**

For further details, please contact: Domestic Markets Department, Bank of Tanzania, 2 Mirambo Street, 11884 Dar es salaam, P.O. Box 2939, Dar es Salaam. (Tel: +255222234494-97; Fax: +255222234217),

E-mail: info@bot.go.tz, Web: <https://www.bot.go.tz>.