TREASURY BILLS AUCTION
NUMBER 1130: INVITATION TO TENDER ON 03RD MAY 2023

The Bank of Tanzania on behalf of the Government of the United Republic of Tanzania invites applications through Central Depository Participant (CDP) to tender for Treasury Bills of which terms and conditions are as follows:

1.	**Issuer**	United Republic of Tanzania		
			Competitive	**Non-Competitive**
2.	**Maturities/Amount**	35 days up to TZS	9,900 Million	100 Million
		91 days up to TZS	19,900 Million	100 Million
		182 days up to TZS	69,900 Million	100 Million
		364 days up to TZS	77,220 Million	220 Million
3.	**Auction date**	**Wednesday 03rd May 2023**		
4.	**Procedure for bidding**	**Bids will be submitted online through Central Depository Participants (CDPs) and the process will be closed at 11.00 a.m. on the auction date**		
5.	**Price per TZS 100**	**To be quoted at a discount to four (4) decimal places**		
6.	**Minimum bid size**	TZS 500,000 in multiples of TZS 10,000		
7.	**Auction results**	Auction results shall be made available on the Bank's Website and at Central Depository Participants' offices immediately after the auction		
8.	**Settlement date**	**Thursday 04th May 2023 (T+1)**		
9.	**Form of issuance**	Book entry system		
10.	**Redemption date**	Redemption dates: 35 – Day 08th June 2023 91 – Day 03th August 2023 182 – Day 02th November 2023 364 – Day 02nd May 2024		
11.	**Tax**	Interest income is subject to 10% withholding tax		
12.	**Currency**	Tanzania Shilling (TZS)		
13.	**Defaulters**	Successful bidders who fail to honor their obligations on time will be disqualified from participating in the subsequent auctions for a minimum period of one (1) month		

The Bank of Tanzania reserves the right to accept or reject any or all applications.

For further details, please contact: Domestic Markets Department, Bank of Tanzania, 2 Mirambo Street, 11884 Dar es salaam, P.O. Box 2939, Dar es Salaam. (Tel: +255222234494-97; Fax: +255222234217),

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