



**TREASURY BILLS AUCTION  
NUMBER 1121: INVITATION TO TENDER ON 30<sup>TH</sup> NOVEMBER 2022**

The Bank of Tanzania on behalf of the Government of the United Republic of Tanzania invites applications through Central Depository Participant (CDP) to tender for Treasury Bills of which terms and conditions are as follows:

<b>1. Issuer</b>	United Republic of Tanzania															
<b>2. Maturities/Amount</b>	<table style="width: 100%; border: none;"> <thead> <tr> <th style="width: 40%;"></th> <th style="text-align: center;"><b>Competitive</b></th> <th style="text-align: center;"><b>Non-Competitive</b></th> </tr> </thead> <tbody> <tr> <td>35 days up to TZS</td> <td style="text-align: center;">9,900 Million</td> <td style="text-align: center;">100 Million</td> </tr> <tr> <td>91 days up to TZS</td> <td style="text-align: center;">19,900 Million</td> <td style="text-align: center;">100 Million</td> </tr> <tr> <td>182 days up to TZS</td> <td style="text-align: center;">69,900 Million</td> <td style="text-align: center;">100 Million</td> </tr> <tr> <td>364 days up to TZS</td> <td style="text-align: center;">77,220 Million</td> <td style="text-align: center;">220 Million</td> </tr> </tbody> </table>		<b>Competitive</b>	<b>Non-Competitive</b>	35 days up to TZS	9,900 Million	100 Million	91 days up to TZS	19,900 Million	100 Million	182 days up to TZS	69,900 Million	100 Million	364 days up to TZS	77,220 Million	220 Million
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<b>3. Auction date</b>	<b>Wednesday 30<sup>th</sup> November 2022</b>															
<b>4. Procedure for bidding</b>	<b>Bids will be submitted online through Central Depository Participants (CDPs) and the process will be closed at 11.00 a.m. on the auction date</b>															
<b>5. Price per TZS 100</b>	<b>To be quoted at a discount to four (4) decimal places</b>															
<b>6. Minimum bid size</b>	TZS 500,000 in multiples of TZS 10,000															
<b>7. Auction results</b>	Auction results shall be made available on the Bank's Website and at Central Depository Participants' offices immediately after the auction															
<b>8. Settlement date</b>	<b>Thursday 01<sup>st</sup> December 2022 (T+1)</b>															
<b>9. Form of issuance</b>	Book entry system															
<b>10. Redemption date</b>	Redemption dates: 35 – Day 05 <sup>th</sup> January 2023 91 – Day 02 <sup>nd</sup> March 2023 182 – Day 01 <sup>st</sup> June 2023 364 – Day 30 <sup>th</sup> November 2023															
<b>11. Tax</b>	Interest income is subject to 10% withholding tax															
<b>12. Currency</b>	Tanzania Shilling (TZS)															
<b>13. Defaulters</b>	Successful bidders who fail to honor their obligations on time will be disqualified from participating in the subsequent auctions for a minimum period of one (1) month															

**The Bank of Tanzania reserves the right to accept or reject any or all applications.**

For further details, please contact: Domestic Markets Department, Bank of Tanzania, 2 Mirambo Street, 11884 Dar es Salaam, P.O. Box 2939, Dar es Salaam. (Tel: +255222234494-97; Fax: +255222234217), E-mail: info@bot.go.tz, Web: <https://www.bot.go.tz>.

